

City of Mt. Pleasant

Economic Development Corporation (EDC) Brownfield Redevelopment Authority (BRA)

MINUTES OF THE REGULAR MEETING

August 26, 2016—9:00 A.M.
City Hall, Conference Room A

I. Call to Order

The meeting was called to order by Vice Chair Joe Olivieri at 9:00 am.

Present: Tim Coscarelly, Mary Ann Kornexl, Tom Krapohl, Kathleen Ling, Margaret McAvoy, Joe Olivieri (Vice-Chair), Mike Pung

Absent: Nancy Ridley, Jeff Smith (Chair)

Also attending: (Staff): William Mrdeza
(Guests): Jean Prout, Owner, Ginkgo Tree Inn

II. Approval of Agenda

It was moved by Kornexl, seconded by Coscarelly, to approve the agenda as presented. **The motion passed unanimously.**

III. Approval of the June 29, 2016 Meeting Minutes

Kornexl suggested amending the June 29th meeting minutes to make a change in the second paragraph under Item #3 in the Brownfield Board discussion. She recommended changing the term "...16 years..." to "...6 years" in the eighth line of that paragraph. It was moved by Krapohl, seconded by Pung, to approve the June 29, 2016 meeting minutes as amended. **The motion passed unanimously.**

IV. Old and New Business:

A. BRA

There was no business pending before the Brownfield Redevelopment Authority Board at this time.

B. EDC**1. Consider Request from Jean Prout to Lease the Gingko Tree Inn to a Third Party**

Mrdeza indicated he received a request from Jean Prout, owner of the Gingko Tree Inn, to lease the Inn property to Peter Lieber, a qualified third party, for a three year period. Jean and David Prout have a land contract with both the TIFA and the EDC to purchase the property over a ten year period which began in 2011; she is currently in year six of that contract. Under the terms of the contract, the TIFA and EDC Boards, as owners of the property, have to grant written permission for any transfer, lease, assignment, or other conveyance of the property prior to its full purchase. The EDC Board is being asked to act on a resolution consenting to a lease of the property to a third party for three years and to authorize the Board Chair and Secretary to sign a written consent to the lease in a form approved by the City Attorney. This topic was considered by the TIFA Board at their August 11th meeting and the TIFA Board subsequently voted to grant permission for the Prouts to enter into the third party lease. After some additional discussion (including comments from Jean Prout), it was moved by Coscarelly, seconded by Krapohl, to approve a resolution consenting to a lease of the Gingko Tree Inn property to Peter Lieber, a third party, for three years and to authorize the Board Chair and Secretary to sign a written consent to the lease in a form approved by the City Attorney. **The motion passed unanimously.**

V. Other Business

There was no Other Business discussed at the meeting.

VI. Adjourn

There being no other business, **the meeting adjourned at 9:11 a.m.**