

**CITY OF MONTROSE
WRIGHT COUNTY
STATE OF MINNESOTA
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the City Council of the City of Montrose, Minnesota, will hold a public hearing on Monday, June 10, 2024, at approximately 7:00 p.m. at the Montrose Community Center located at 200 Center Avenue South in the City of Montrose, Minnesota, relating to the use of property tax abatement for the purpose of funding development costs for the SJB Holdings, LLC Project, pursuant to Minnesota Statutes, Section 469.1813 to 469.1815, inclusive, as amended. The creation or retention of jobs is not a goal of the Business Subsidy. The amount of tax abatement shall not exceed \$212,274 and will be provided over a period of up to 9-years commencing in the year 2026. The following tax parcels are proposed to be included in the proposed property tax abatement:

Parcel Identification Numbers: 112-050-000-020, 112-050-000-040

Copies of the Abatement Resolution and Business Subsidy Agreement as proposed to be adopted will be on file and available for public inspection at the office of the City Administrator at Montrose City Hall.

A person with residence in, or the owner of taxable property in the City of Montrose may file a written complaint with the City if the City fails to comply with sections 116J.993 to 116J.995 of Minnesota Statutes, and no action may be filed against the City for the failure to comply unless a written complaint is filed.

All written and oral statements will be considered at the public hearing to consider a business subsidy and all those desiring to be heard will be heard at the public hearing. Questions or comments may be made to Jessica Bonniwell, City Administrator at: (763) 575-7422. Written comments prior to the public hearing may be sent to the City at PO Box 25, Montrose, MN, 55363 or via email at jbonniwell@montrose-mn.com.

Published: May 30, 2024

/s/ Jessica Bonniwell
City Administrator