



AGENDA

ECONOMIC DEVELOPMENT AUTHORITY MEETING

Regular Meeting

Tuesday, January 17, 2023

12:00 p.m.

Montrose City Hall
311 Buffalo Ave S
Montrose, MN 55363

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF AGENDA

4. APPROVAL OF MINUTES

A. December 20, 2022 Economic Development Authority Meeting Minutes

5. TREASURER'S REPORT

A. Economic Development Authority Fund = \$312,548.64

B. Economic Development Revolving Loan Fund = \$257,754.78

6. OLD BUSINESS

A. 2023 Economic Development Authority Membership

7. NEW BUSINESS

A. Appoint Economic Development Authority President

B. 2023 Economic Development Authority Goals

8. NEXT MEETING

A. Tuesday, February 21, 2023 at 12:00 p.m. in the Montrose City Hall Conference Room

9. ADJOURNMENT

LUNCH FROM DOMINOS PIZZA WILL BE SERVED

City of Montrose
 Economic Development Authority Meeting
 311 Buffalo Avenue South
 Montrose, MN 55363
 Tuesday, December 20, 2022
 12:00 P.M.

1. CALL TO ORDER

Pursuant to call and notice the Montrose Economic Development Authority (EDA) met in Regular Session on Tuesday, December 20, 2022 at 12:00 p.m.

EDA President Marszalek called the meeting to order at 12:00 p.m.

2. ROLL CALL

Present: EDA President Tom Marszalek
 EDA Member Sonya Tourville – arrived at 12:02
 EDA Member Matt Smith
 Mayor Kirby Moynagh
 Council Member David Paradeise

Staff Present: Ms. Jessica Bonniwell, City Administrator

Absent: EDA Member Robb Kirkpatrick

3. APPROVAL OF AGENDA

Mayor Moynagh motioned to approve the December 20, 2022 agenda as written. EDA Member Smith seconded the motion. Motion carried 3-0.

4. APPROVAL OF MINUTES

A. October 18, 2022 Economic Development Authority Meeting Minutes

Mayor Moynagh motioned to approve the October 18, 2022 Economic Development Authority Meeting Minutes as written. EDA President Marszalek seconded the motion. Motion carried 4-0.

5. TREASURER'S REPORT

A. Economic Development Authority Accounts Payable December 12, 2022

EDA Member Tourville motioned to approve the December 12, EDA Accounts Payable. EDA President Marszalek seconded the motion. Motion carried 4-0.

B. Economic Development Authority Fund = \$209,166.34

EDA President Marszalek gave an update on the EDA Funds.

C. EDA Revolving Loan Fund – \$257,754.78

6. OLD BUSINESS

A. Preserve Update – RFP Update

Ms. Bonniwell stated that city staff completed the update of the Request for Proposal for the Preserve housing

development and it has been advertised in the local papers for Delano and Buffalo as well as the City website. Ms. Bonniwell stated the deadline for submitting a proposal is March 31, 2023. EDA President Marszalek suggested that Ms. Bonniwell send a copy of the RFP to Jolene Foss with Wright County Economic Development Partnership to see if she can help get the information out to more people.

7. NEW BUSINESS

A. Exit of President Marszalek

EDA President Marszalek stated that December would be his last EDA meeting since he will no longer be a member of City Council after the 1st of the new year. Mayor Moynagh stated that Council Member David Paradeise will be the replacement for Council Member Marszalek on the EDA. Mayor Moynagh stated that Mr. Paradeise has a business background and will be a great asset for the EDA. Council Member Paradeise stated that he is looking forward to helping get some businesses in town and has already been involved in trying to recruit businesses such as Kwik Trip and Hy-Vee to the city and will continue to work hard for the economic development in the city.

B. 2023 Economic Development Authority Membership

Council Member Marszalek went around the table to ask the current EDA members if they are interested in continuing to serve the authority going into the new year. EDA members Smith and Tourville stated they are still committed to being on the EDA. EDA President Marszalek stated that EDA Member Kirkpatrick will be removed from the commission since he does not attend meetings and Mayor Moynagh will be working on finding another business owner in town to join the commission.

C. Future of Economic Development Authority and Goals for 2023

EDA President Marszalek asked incoming President Paradeise if he has some ideas for goals moving into 2023. Council Member Paradeise said he would like to discuss three top priorities at the January meeting to set as goals for 2023 and identify the needs for the city and how to best move forward. EDA President Marszalek stated that there has been recent interest from a church community out of Watertown to possibly build another location for their congregation somewhere in Montrose. EDA President Marszalek stated that grocery stores and some type of restaurant or fast food seems to be the most desired businesses by residents in the city. Additional discussion was had regarding employee shortages and other barriers being faced by employers in the area.

8. NEXT MEETING

A. Tuesday, January 17, 2022 at 12:00 p.m. in the Montrose City Hall Conference Room

9. ADJOURNMENT

Mayor Moynagh motioned to adjourn the Economic Development Authority Meeting at 12:37 p.m. EDA President Marszalek seconded the motion. Motion carried 4-0.

ATTEST:

Council Member Tom Marszalek
President
City of Montrose Economic Development Authority

Jessica Bonniwell
City Administrator
City of Montrose