



AGENDA

ECONOMIC DEVELOPMENT AUTHORITY MEETING

Tuesday, January 19, 2021
12:00 P.M.

**** ZOOM Meeting ****

Join Zoom Meeting At:

<https://us04web.zoom.us/j/73405151134?pwd=ODZ3Q3hWaU5XVjF5eDQwUWNWdjh5dz09>

Meeting ID: **734 0515 1134**

Passcode: **uQjC8d**

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF AGENDA
4. APPROVAL OF MINUTES
 - A. October 20, 2020 Economic Development Authority Meeting Minutes
5. TREASURER'S REPORT
 - A. Accounts Payable Economic Development Authority Fund – January 19, 2021
 - B. Economic Development Authority Fund
6. OLD BUSINESS
 - A. Updates
 1. The Preserve Housing Development
 2. The Former Casey's Building

B Other

7. **NEW BUSINESS**

A. Rolling Meadows – Fourth (4th) Addition

B. Business Proposal – Laundromat and Subway Restaurant

C. Other

8. **NEXT MEETING**

A. Tuesday, February 16, 2021 from 12:00 p.m. to 1:00 p.m. in the Montrose City Hall Conference Room
(Lunch will be provided.)

9. **ADJOURNMENT**

1. CALL TO ORDER

Pursuant to call and notice the Montrose Economic Development Authority (EDA) met in Regular Session on Tuesday, October 20, 2020 at 12:00 p.m.

Council Member Marszalek called the meeting to order at 12:00 p.m.

2. ROLL CALL

Present: Council Member Tom Marszalek
Council Member Kirby Moynagh
EDA Member Sonya Tourville

Absent: EDA Member Joe Rasmussen
EDA Member Patrick Baumgard

Staff Present: Ms. Deborah R. Boelter, City Clerk – Treasurer
Ms. Heidi Dahlin, Administrative Assistant
Mr. Daniel Elder, City Planner

3. APPROVAL OF AGENDA

Ms. Tourville motioned to approve the Tuesday, October 20, 2020 Economic Development Authority Agenda. Council member Moynagh seconded the motion. Motion carried 3-0.

4. APPROVAL OF MINUTES

A. August 25, 2020 Economic Development Authority Meeting Minutes

M Moynagh motioned to approve the Tuesday, August 25, 2020 Economic Development Authority Meeting minutes. Ms. Tourville seconded the motion. Motion carried 3-0.

5. TREASURER'S REPORT

A. Account Payable – Economic Development Authority – October 20, 2020

Mr. Moynagh motioned to approve the October 20, 2020 Accounts Payable for the Economic Development Authority. Ms. Tourville seconded the motion. Motion carried 3-0.

6. OLD BUSINESS

EDA Brochure - Is still in the works, open to any ideas or suggestions.

Job Description for Intern -Still being worked on, Ms. Boelter wants the intern to be from a college level.

Old Casey's Building – EDA is offering to help owner with some cost for rezoning so that his business can get up and running.

The Preserve Housing Development – Some hold up dealing with the DNR now needing a new concept for the Development. Brummer working with the DNR to provide this "New Concept" as they slowly keep moving forward on the future development.

Aldi Grocery Store – Dan Elder, the City Planner has obtained some suggestions as to sites available for location of Aldi's and some information on traffic studies near these suggested sites. Dan will be contacting Jolene Foss with the Wright County EDA to help with the process of marketing Montrose as a potential site for Aldi's.

7. NEW BUSINESS

A. Inquires of possible future development properties.

- Pheasant Hills Property
- Cardinal Property
- 305 Fitzsimmons Property

8. NEXT MEETING

A. Tuesday, November 17, 2020 at 12:00 noon.

B. December EDA Meeting - CANCELLED

9. ADJOURNMENT

Mr. Moynagh motioned to the adjourn the Economic Development Authority Meeting at 12:50 p.m. Ms. Tourville seconded the motion. Motion carried 3-0.

Council Member Tom Marszalek
President
City of Montrose Economic Development Authority

ATTEST:

Heidi Dahlin
City of Montrose
Administrative Assistant

EDA ACCOUNTS PAYABLE LIST

JANUARY 19, 2021

Cardmember Services	EDA Meeting Supplies	29.13
CAN Surety	Employee Bond	100.00
Wright County EDP	2021 Membership Dues	956.00
	ACCOUNTS PAYABLE	1085.13

MARSZALEK	BOELTER	MOYNAGH
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TOURVILLE	BAUMGARD	RASMUSSEN
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CITY OF MONTROSE

Cash Balances

Current Period: December 2020

FUND Descr	Account	MTD Debit	MTD Credit	Current Balance
Cash				
GENERAL FUND	G 101-10100	\$491,886.75	\$79,516.21	\$1,448,347.50
BUILDING INSPECTOR FEES	G 201-10100	\$10,492.10	\$0.00	\$43,362.40
REVOLVING LOAN FUND	G 202-10100	\$0.00	\$0.00	\$8,820.43
FIRE DEPARTMENT	G 220-10100	\$110,999.81	\$7,116.66	\$722,796.66
PARK AND RECREATION	G 230-10100	\$75,402.06	\$11,603.87	\$304,280.08
PARK & REC DEVELOPMENT	G 235-10100	\$50,155.06	\$612.50	\$104,340.11
COMMUNITY CENTER	G 290-10100	\$15,447.14	\$2,006.20	\$82,651.43
DEBT SERV MONTROSE MEADOWS	G 303-10100	\$30,000.00	\$0.00	\$36,044.08
DEBT 2010-CSAH 12 REFUNDED	G 307-10100	\$87,500.00	\$0.00	-\$14,400.09
DEBT SERVICE BUFAVE	G 308-10100	\$144.63	\$0.00	\$269,058.94
DEBT SERVICE-CLEMENTA AVE	G 313-10100	\$62,209.00	\$0.00	\$442,352.35
DEBT SERVICE-WATERMAIN EXT	G 314-10100	\$20,791.00	\$0.00	-\$61,647.17
GENERAL CAPITAL PROJECTS	G 401-10100	\$177,500.00	\$29,955.67	\$605,763.20
FIRE CAPITOL PROJECTS	G 402-10100	\$0.00	\$163,789.50	\$382,473.11
WATER EXPANSION FUND	G 405-10100	\$20,800.00	\$0.00	\$294,980.70
SEWER EXPANSION FUND	G 406-10100	\$30,400.00	\$0.00	\$428,524.61
WWTP EXPANSION FUND	G 407-10100	\$12,800.00	\$0.00	\$702,653.93
WATER TRUNK AREA	G 450-10100	\$0.00	\$0.00	\$27.00
SEWER TRUNK AREA	G 451-10100	\$0.00	\$0.00	\$195.97
STORM TRUNK AREA	G 452-10100	\$0.00	\$0.00	\$76,830.75
A.U.A.R.	G 501-10100	\$0.00	\$0.00	-\$266,670.85
GARFIELD AVE/MONTROS MEADOWS	G 502-10100	\$0.00	\$0.00	\$0.00
TH 25 S IMPROVEMENT	G 504-10100	\$0.00	\$2,481.35	-\$205,280.12
WELLHOUSE #3	G 505-10100	\$231,689.04	\$107,499.29	-\$509,930.21
DOWNTOWN IMPROV	G 507-10100	\$0.00	\$13,504.75	-\$66,077.16
EMERSON AVE N PROJECT	G 512-10100	\$0.00	\$0.00	-\$27,671.30
WATER TOWER #3	G 514-10100	\$0.00	\$0.00	-\$4,580.50
2020 STREET IMPROVEMENT	G 515-10100	\$0.00	\$7,560.00	-\$175,169.47
WASTEWATER EXPANSION	G 522-10100	\$0.00	\$0.00	\$0.00
PRESERVE OF MONTROSE	G 529-10100	\$0.00	\$0.00	\$0.00
WATER FUND	G 601-10100	\$53,587.48	\$27,622.02	\$1,415,004.42
SANITARY SEWER FUND	G 602-10100	\$40,026.85	\$12,739.88	\$600,599.24
REFUSE (GARBAGE) FUND	G 603-10100	\$25,899.96	\$21,498.98	\$237,323.69
STORM WATER FUND	G 604-10100	\$7,653.70	\$5,289.11	\$213,365.41
WASTEWATER PLANT	G 605-10100	\$69,732.55	\$26,591.81	\$450,976.79
DEVELOPERS ESCROW	G 700-10100	\$43,500.00	\$700.00	\$156,047.88
Total Cash		\$1,668,617.13	\$520,087.80	\$7,695,393.81
EDA Cash				
ECONOMIC DEVELOPMENT AUTHORITY	G 275-10150	\$14,510.42	\$100.00	\$171,257.60
EDA REVOLVING LOAN FUND	G 280-10150	\$0.00	\$0.00	\$257,754.78
Total EDA Cash		\$14,510.42	\$100.00	\$429,012.38
Petty Cash				
GENERAL FUND	G 101-10200	\$0.00	\$0.00	\$200.00