



**ECONOMIC DEVELOPMENT AUTHORITY AGENDA
REGULAR MEETING**

**Tuesday, October 20, 2020
12:00 P.M. to 1:00 P.M.**

Montrose City Hall
Conference Room
311 Buffalo Avenue South
Montrose, Minnesota 55363

*** * Lunch Will Be Provided * ***

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF AGENDA
4. APPROVAL OF MINUTES
 - A. August 25, 2020 Economic Development Authority Meeting Minutes
5. TREASURER'S REPORT
 - A. Accounts Payable Economic Development Authority Fund – October 20, 2020
 - B. Economic Development Authority Fund
6. OLD BUSINESS
7. NEW BUSINESS
 - A. City Planner Updates – Mr. Daniel Elder – Northwest Associated Consultants
 1. Old Casey's Building
 2. The Preserve Housing Development
 3. Aldi Grocery Store

8. NEXT MEETING

A. Tuesday, November 17, 2020 at 12:00 p.m. to 1:00 p.m.

B. Discuss December, 2020 Meeting

9. ADJOURNMENT

City of Montrose
Economic Development Authority Meeting
Montrose Community Center
200 Center Avenue South
Tuesday, August 25, 2020
12:00 P.M.

1. CALL TO ORDER

Pursuant to call and notice the Montrose Economic Development Authority (EDA) met in Regular Session on Tuesday, August 25, 2020 at 12:00 p.m.

Council Member Marszalek called the meeting to order at 12:00 p.m.

2. ROLL CALL

Present: Council Member Tom Marszalek
Council Member Kirby Moynagh
EDA Member Patrick Baumgard
EDA Member Sonya Tourville

Absent: EDA Member Joe Rasmussen

Staff Present: Ms. Heidi Dahlin, Administrative Assistant

3. APPROVAL OF AGENDA

Council Member Moynagh motioned to approve the Tuesday, August 25, 2020 Economic Development Authority Agenda. Ms. Tourville seconded the motion. Motion carried 4-0.

4. APPROVAL OF MINUTES

A. June 16, 2020 Economic Development Authority Meeting Minutes

Mr. Baumgard motioned to approve the Tuesday, June 16, 2020 Economic Development Authority Meeting minutes. Council Member Moynagh seconded the motion. Motion carried 4-0.

5. TREASURER'S REPORT

A. Account Payable – Economic Development Authority – August 25, 2020

Mr. Baumgard motioned to approve the August 25, 2020 Accounts Payable for the Economic Development Authority. Council Member Marszalek seconded the motion. Motion carried 4-0.

6. OLD BUSINESS

No questions or comments on Old Business

7. NEW BUSINESS

A. EDA Flyer updates

Council Member Marszalek submitted a sample of a possible flyer he designed, flyer looked good, however we need to include more information about Montrose – Wavery Chamber of Commerce.

B. Updates on work with Jolene Foss – Wright County EDA on acquiring Aldi's

Council Member Marszalek will continue talks with Jolene Foss with his goal on acquiring Aldi's, perfect spot would be along highway 12, just in front Craft Pattern. Other possible business would be Kwik Trip if Aldi's would not be interested.

C. Discussion on Job description for Intern was discussed

We are looking for contacts for web and graphic design, that could help with securing a possible intern or designing a new web site. Sonya will contact a web designer she knows (Damon Kocina) and see who he would recommend to help us move forward with a job description and ideas to update our web site.

8. NEXT MEETING

A. Tuesday, September 15, 2020 at 12:00 noon

9. ADJOURNMENT

Ms. Tourville motioned to the adjourn the Economic Development Authority Meeting at 12:45 p.m. Mr. Baumgard seconded the motion. Motion carried 4-0.

Council Member Tom Marszalek
President
City of Montrose Economic Development Authority

ATTEST:

Heidi Dahlin
City of Montrose
Administrative Assistant

EDA ACCOUNTS PAYABLE LIST**OCTOBER 20, 2020**

Cardmember Services	EDA Meeting Supplies	21.46
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ACCOUNTS PAYABLE	21.46
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MARSZALEK	BOELTER	MOYNAGH
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TOURVILLE	BAUMGARD	RASMUSSEN
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CITY OF MONTROSE

09/17/20 4:10 PM

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Cash Balances

Current Period: July 2020

FUND Descr	Account	MTD Debit	MTD Credit	Current Balance
Cash				
GENERAL FUND	G 101-10100	\$460,788.96	\$81,630.00	\$1,409,143.40
BUILDING INSPECTOR FEES	G 201-10100	\$8,171.07	\$11,060.63	\$35,676.77
REVOLVING LOAN FUND	G 202-10100	\$0.00	\$0.00	\$8,820.43
FIRE DEPARTMENT	G 220-10100	\$59,431.00	\$7,350.33	\$651,899.61
PARK AND RECREATION	G 230-10100	\$0.00	\$6,867.32	\$264,461.08
PARK & REC DEVELOPMENT	G 235-10100	\$50,111.46	\$0.00	\$64,501.88
COMMUNITY CENTER	G 290-10100	\$150.00	\$1,699.13	\$75,713.93
DEBT SERV MONTROSE MEADOWS	G 303-10100	\$0.00	\$3,375.00	\$6,044.08
DEBT 2010-CSAH 12 REFUNDED	G 307-10100	\$0.00	\$6,342.50	-\$101,566.75
DEBT SERVICE BUFAVE	G 308-10100	\$0.00	\$1,100.00	\$268,914.31
DEBT SERVICE-CLEMENTA AVE	G 313-10100	\$0.00	\$6,575.75	\$378,143.35
DEBT SERVICE-WATERMAIN EXT	G 314-10100	\$0.00	\$6,435.50	-\$82,438.17
GENERAL CAPITAL PROJECTS	G 401-10100	\$77,500.00	\$0.00	\$458,218.87
FIRE CAPITOL PROJECTS	G 402-10100	\$0.00	\$0.00	\$648,477.34
WATER EXPANSION FUND	G 405-10100	\$15,600.00	\$0.00	\$268,980.70
SEWER EXPANSION FUND	G 406-10100	\$22,800.00	\$0.00	\$390,524.61
WWTP EXPANSION FUND	G 407-10100	\$14,400.00	\$0.00	\$832,546.93
WATER TRUNK AREA	G 450-10100	\$0.00	\$0.00	\$27.00
SEWER TRUNK AREA	G 451-10100	\$0.00	\$0.00	\$195.97
STORM TRUNK AREA	G 452-10100	\$0.00	\$0.00	\$76,830.75
A.U.A.R.	G 501-10100	\$0.00	\$0.00	-\$266,670.85
GARFIELD AVE/MONTROS MEADOWS	G 502-10100	\$0.00	\$0.00	\$0.00
TH 25 S IMPROVEMENT	G 504-10100	\$0.00	\$4,836.45	-\$47,645.20
WELLHOUSE #3	G 505-10100	\$0.00	\$1,251.25	-\$500,521.71
DOWNTOWN IMPROV	G 507-10100	\$0.00	\$2,147.50	-\$29,315.00
EMERSON AVE N PROJECT	G 512-10100	\$0.00	\$527.90	-\$1,286.15
WATER TOWER #3	G 514-10100	\$0.00	\$0.00	-\$4,580.50
2020 STREET IMPROVEMENT	G 515-10100	\$0.00	\$0.00	\$0.00
WASTEWATER EXPANSION	G 522-10100	\$0.00	\$0.00	\$0.00
PRESERVE OF MONTROSE	G 529-10100	\$0.00	\$0.00	\$0.00
WATER FUND	G 601-10100	\$60,070.08	\$56,337.11	\$1,243,394.27
SANITARY SEWER FUND	G 602-10100	\$37,668.71	\$11,479.58	\$477,947.41
REFUSE (GARBAGE) FUND	G 603-10100	\$20,405.67	\$44,319.45	\$244,016.64
STORM WATER FUND	G 604-10100	\$6,515.55	\$3,352.53	\$205,829.69
WASTEWATER PLANT	G 605-10100	\$68,206.62	\$415,744.28	\$261,959.31
DEVELOPERS ESCROW	G 700-10100	\$12,000.00	\$58,465.03	\$219,985.98
Total Cash		\$913,819.12	\$730,897.24	\$7,448,229.98
EDA Cash				
ECONOMIC DEVELOPMENT AUTHORITY	G 275-10150	\$8.45	\$51.48	\$141,311.18
EDA REVOLVING LOAN FUND	G 280-10150	\$0.00	\$0.00	\$257,754.78
Total EDA Cash		\$8.45	\$51.48	\$399,065.96
Petty Cash				
GENERAL FUND	G 101-10200	\$0.00	\$0.00	\$200.00