



COMMUNITY AND ECONOMIC DEVELOPMENT Loan Application

Application Number

I. Applicant

Company Name:			
DUNS Number:		MUST be provided prior to loan approval	
CEO:		CEO Title:	
City:		Address:	
Zip:		State:	
Contact Name:		FEIN:	
Title:		NAICs Code:	
Fax:		Phone:	
E-mail:		Website:	

II. Business Specifics

Current # of Full-time Employees: _____ Project Site _____ Pennsylvania _____ World Wide _____

Number of employees retained due to project: _____

Number of employees created in 3 yr. period due to project: _____

Minority Owned:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Woman Owned:	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> S Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> C Corporation <input type="checkbox"/> LL Corporation			
Principal Business Activities:			
Date Company Founded:		Date Company Incorporated (if applicable):	

III. Beneficial Owner/Developer

Name:		Address:	
City:		State:	
Zip:		FEIN:	
		Racial Status:	

IV. Project Specific(s)

Site One:

Address:		City:	
		Zip:	
State		Municipality:	
County			

V. Project Information

Does your company have prior loans or existing loans with the Redevelopment Authority?

yes no

If yes, indicate previous original loan amount, balance, term and collateral: _____

VI. Type of Enterprise (Check appropriate box or boxes)

<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Professional Services	<input type="checkbox"/> Commercial
<input type="checkbox"/> Agri-Business	<input type="checkbox"/> Residential	<input type="checkbox"/> Professional Services
<input type="checkbox"/> Retail	<input type="checkbox"/> Other	
Please fill in when "Other" is specified.		

VII. Indicate Budget Category of Financial Assistance Requested (Check all appropriate boxes)

<input type="checkbox"/> Acquisition	<input type="checkbox"/> Infrastructure / Site Prep	<input type="checkbox"/> Operating Costs/Working Capital
<input type="checkbox"/> General Construction	<input type="checkbox"/> Machinery and Equipment	<input type="checkbox"/> Related Costs

VIII. PROJECT BUDGET

Include all sources of funds and project costs. (Including monies not financed with RDA funds.)

Sources	(1)	(2)	(3)	(4)	Total
<i>Type of Financial Assistance</i>					
ACQUISITION					
<i>Land</i>					
<i>Buildings</i>					
Subtotal					
GENERAL CONSTRUCTION					
<i>New Construction</i>					
<i>Renovations</i>					
Subtotal					
INFRASTRUCTURE/ SITE PREPARATION					
<i>Roads & Streets</i>					
<i>Parking</i>					
<i>Water/Sewer</i>					

PROJECT BUDGET (continued)

Sources	(1)	(2)	(3)	(4)	<u>Total</u>
<i>Utilities</i>					
<i>Demolition</i>					
<i>Excavation/Grading</i>					
<i>Environmental Cleanup</i>					
Subtotal					
MACHINERY & EQUIPMENT					
<i>New Equipment Purchase</i>					
<i>Used Equipment Purchase</i>					
<i>Upgrade Existing</i>					
<i>Installation/Building Modification</i>					
<i>Vehicles</i>					
Subtotal					
OPERATING COSTS/ WORKING CAPITAL					
<i>Working Capital</i>					
<i>Salaries & Fringe Benefits</i>					
<i>Training & Technical Assistance</i>					
<i>Consumable Supplies</i>					
<i>Travel</i>					
<i>Promotion/Public Relations/Advertising</i>					
<i>Office Equipment</i>					
<i>Space Costs</i>					
<i>Audit</i>					
<i>Indirect Costs</i>					
Subtotal					

PROJECT BUDGET (continued)

<i>Sources</i>	<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>	<i>Total</i>
RELATED COSTS					
<i>Professional Services/Consultants</i>					
<i>Engineering</i>					
<i>Inspections</i>					
<i>Fees</i>					
<i>Insurance</i>					
<i>Environmental Assessment</i>					
<i>Legal Costs</i>					
<i>Closing Costs</i>					
<i>Contingencies</i>					
<i>Other</i>					
Subtotal					
TOTAL					

IX. BASIS OF COSTS

- | | |
|---|---|
| <input type="checkbox"/> Appraisal | <input type="checkbox"/> Engineer Estimates |
| <input type="checkbox"/> Bids/Quotations | <input type="checkbox"/> Sales Agreements |
| <input type="checkbox"/> Contractor Estimates | <input type="checkbox"/> Budget Justification |

X. Application Requirements

- Attach financial statements of the Company, parent company, and any other proposed guarantors, if any, for the last three years of operation. In-house statements current within 90 days. Start-up companies must provide a three-year financial proforma. Financial statements should include balance sheets, income statements, cash flow statements and notes.

- Attach personal financial statements for any principals having ownership of 20% or greater in the Company. The personal financial statements should not be more than six months old and must be signed and dated.

- Attach Sales Agreements, Construction Cost Quotes, Equipment Quotes to verify project cost.

- If applicable: Attach current deed of property, articles of incorporation or partnership, and proof of property insurance.

- Attach funding commitment letters from all other project funding sources (including equity commitments) Letters should include the applicable term, rate and collateral conditions and must be signed and dated.

- Any Additional information on your company, product(s), service(s), etc. which may aid in evaluating your loan request (please identify any affiliated companies, ownership breakdown and number of employees.

NOTE: Additional information may be required as deemed necessary by the staff and/or board of the Redevelopment Authority

XI. CERTIFICATION

I hereby certify that all information contained in this document and attachments are true and correct to the best of my knowledge. If I knowingly make a false statement or overvalue a security to obtain a loan, I (company, entity and signer) may be subject to criminal prosecution.

Date: _____

Signature: _____

Print Name: _____ Title: _____

Representing: _____

Address: _____

If this application is being submitted on behalf of another entity, a certification is also required for that entity.

Signature: _____

Print Name: _____ Title: _____

Corporate Submissions Only:

Attested by: _____ (Signature of Corporate Secretary)

The Redevelopment Authority of the City of Meadville reserves the right to accept or reject any or all applications submitted on the Single Application for Assistance contingent upon available funding sources and respective applicant eligibility.

The Redevelopment Authority of the City of Meadville prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, marital or family status. (Not all prohibited basis apply to all programs). Persons with disabilities who require alternative means for communication of program information should contact USDA's TARGETCenter at (202)

720-2600 (voice and TDD). To file a complaint of discrimination, write USDA, Director of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD). RDA is an equal opportunity provider and employer.

PERSONAL FINANCIAL STATEMENT

As of _____

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock and each corporate officer and director, or (4) any other person or entity providing a guaranty on the loan.

Name _____ Business Phone () _____

Residence Address _____ Residence Phone () _____

City, State, & Zip Code _____

Business Name of Applicant/Borrower _____

ASSETS		LIABILITIES	
	(Omit Cents)		(Omit Cents)
Cash on hands & in Banks		Accounts Payable	
Savings Accounts		Notes Payable to Banks and Others (Describe in Section 2)	
IRA or Other Retirement Account		Installment Account (Auto) Monthly Payment \$_____	
Accounts & Notes Receivable		Installment Account (Other) Monthly Payment \$_____	
Life Insurance--Cash Value Only (Complete Section 8)		Loans on Life Insurance	
Stocks & Bonds (Describe in Section 3)		Mortgages on Real Estate (Describe in Section 4)	
Real Estate (Describe in Section 4)		Unpaid Taxes (Describe in Section 6)	
Automobile(s)--Present Value		Other Liabilities (Describe in Section 7)	
Other Personal Property (Describe in Section 5)		Total Liabilities	
Other Assets (Describe in Section 5)		Net Worth	
Total		Total	

Section 1. Sources of Income	Contingent Liabilities
Salary	As Endorser or Co-Maker
Net Investment Income	Legal Claims & Judgments
Real Estate Income	Provision for Federal Income Tax
Other Income (Describe Below)*	Other Special Debt

Description of Other Income in Section 1.

*** Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.**

Section 2. Notes Payable to Bank and Others (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)

Name & Address of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds.					
Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Tot Value
Section 4. Real Estate Owned.					
	Property A	Property B	Property C		
Type of Property					
Name & Address of Title Holder					
Date Purchased					
Original Cost					
Present Market Value					
Name & Address of Mortgage Holder					
Mortgage Balance					
Amount of Payment per Month/Year					
Status of Mortgage					
Section 5. Other Personal Property and Other Assets.					
Section 6. Unpaid Taxes.					
Section 7. Other Liabilities.					
Section 8. Life Insurance Held. (Face amount, cash surrender value, insurance company, and beneficiary)					
<p>I authorize Redevelopment Authority of the City of Meadville to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).</p>					
Signature:		Date:		Social Security Number:	
Signature:		Date:		Social Security Number:	

When completing the Personal Financial Statement, do not include those assets that are held jointly unless you are offering the spousal guaranty also.

If your spouse is willing to guarantee this loan, complete the Personal Financial Statement to include jointly held assets and have your spouse sign the Personal Financial Statement form also.

SPOUSAL GUARANTEE FORM

When completing the Personal Financial Statement **do not include those assets that are held jointly** unless you are offering your spouse's guarantee.

If your spouse is willing to guarantee this loan, complete the Personal Financial Statement to include jointly held assets and include a letter from your spouse indicating that they are offering their guarantee for this loan.

In lieu of a letter, your spouse can sign below that they voluntarily agreed to offer their guarantee for this debt. Spouse is aware that the federal Equal Credit Opportunity Act prohibits RDA from requiring a guarantee unless spouse is an owner of the company or the real estate. Spouse acknowledges that RDA did not require, request or suggest the guarantee of the loan.

Spouse signature

Date

CERTIFICATE OF INJECTION

The undersigned hereby certifies that, in compliance with the Redevelopment Authority of the City of Meadville guidelines, the sum of \$ will be injected into this project by my company before the disbursement of funds from the application's indicated source of loan funds .

IN WITNESS WHEREOF, and intending to be legally bound
hereby, the undersigned have hereunto affixed their hands.

Date

Signature

Title

Quick Company Profile

A. Collateral (*Summarize items to be offered as collateral, including your best estimate of current market value of such assets, original lien/mortgage amounts and remaining balances owed on what and to whom on assets.*)

B. Other Current Indebtedness (*List all current outstanding debts incurred by your company; include the total original amount of any present loan or mortgage, what the loan was for, current balance and remaining amortization schedule.*)

C. Describe Geographic Marketing Area:

D. List at least three (3) major customers (with percentage of sales), competitors and suppliers:

<u>Major Customers</u>	<u>% of Sales</u>	<u>Major Competitors</u>	<u>Major Suppliers</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

E. Officers and Management (attach resume`s)

President _____
Vice President _____
Secretary _____
Treasurer _____
General Manager _____

PLEASE PROVIDE A BRIEF HISTORY OF THE COMPANY:

PLEASE DESCRIBE YOUR PROJECT AND THE POSITIVE IMPACT IT WILL HAVE ON YOUR COMPANY AND/OR THE SURROUNDING COMMUNITY:

Assurances

A. The undersigned hereby certifies that all information contained in this application is true and completed to the best of his/her knowledge.

B. The undersigned and his/her company does not discriminate on the grounds of race, color, sex, religion, marital status, handicap, age or national origin in its hiring and employment practices.

C. The undersigned certifies that no officers or principal shareholders have been convicted of any felony or any misdemeanor involving theft, dishonest, deception, false swearing or the filing or submission of any false or misleading information to any agency of government, nor are any charges of any such offenses pending.

D. The undersigned certifies that the company meets all program eligibility requirements and certifies that the applicant is unable to finance the proposed project without their own resources entirely through commercial credit or other federal, state or local resources at reasonable rates and terms.

E. The undersigned certifies that the applicant will comply with Sections 112 and 113 of volume 13 of the code of Federal Regulations. These code sections prohibit discrimination on the grounds of race, color, sex, religion, marital status, handicap, age or national origin by recipients of Federal financial assistance and require appropriate reports and acces to books and records. These requirements are applicable to anyone who buys or takes control of the business. The undersigned realizes that if the applicant does not comply with these non-discrimination requirements, RDA can call, terminate or accelerate repayment of the loan.

F. The undersigned gives the assurance that the applicant will now and throughout the term of this loan provide any and all information requested by RDA personnel for the purposes of monitoring the loan and evaluating the program and its impact.

G. The undersigned authorized disclosure of all information submitted in connection with this application to the financial institution agreeing to participate in the loan and authorized the financial institution to disclose any and all information submitted to it to the RDA.

H. It is understood and agreed that the pre-application fee is non-refundable; and that borrower and/or guarantor(s) will pay any and all legal costs for preparation of the closing documents and any and all fees necessary for the recordation and filing of the same.

I. The undersigned hereby grants authority to collect personal information, such as personal and/or business credit reports, references, etc. This information is provided pursuant to Public Law 93-570 (Privacy Act of 1974).

J. Effects of Non-Disclosure. It is understood and agreed that omission of any items will mean that this application may not receive full consideration.

I have read the attached loan application, the conditions of eligibility, eligible activities, application requirements, general requirements, program fees and assurances and agree to comply with the same.

Date:

By:

Signature

Title