

Town of Marlborough

Board of Finance Members

Michael Nastri, Chairman
Karen Pakulis Paul, Vice Chairman
Jeffrey Plourde, Secretary
John (Jack) H Fidler
Will Guzman



Board of Finance Alternate Members

Christopher Barella
Sal Senna
Baird Welch-Collins

Board of Finance Regular Meeting Agenda

Thursday, April 18, 2024

7:00 PM

Marlborough Elementary School Media Center and Zoom

All minutes are considered 'DRAFT MINUTES' until approved at the next meeting.

1. Call to Order, Alternate Appointment

Present at the meeting were Board of Finance members Michael Nastri, Karen Pakulis Paul, Jeffrey Plourde, Will Guzman, Jack Fidler, Christopher Barella, Baird Welch-Collins.

Michael Nastri called the meeting to order at 7:07PM.

2. Public Comment

None.

3. Additions to Agenda

4. New Business

a. Budget

None. Notice was approved today, which will go in the River East. Approved referendum ballot for the vote.

Colin McNamara will make a short presentation on the RHAM budget for May 6, 2024 Public Hearing.

b. Approve Contract for 2023 Audit Services

- David Porter reported that Friday, a draft copy of the FY2022 audit was received. Reviewing and anticipate the final audit completed and sent by April 30, 2024. Asking to approve the CLA FY2023 audit contract and then scheduled a call with CLA on the 25th of April to discuss their timeline/availability for the FY2023 audit.
- Standard Statement of Work: \$59,900 proposed fee. The fee is high, relative to previous years. There has been difficulty finding employees with the shortage of CPAs right now, especially in the public sector. In order to retain, they have needed to increase their costs.
- There is an option to put the audit out to bid, but it would not be attractive to a firm that is not familiar with the town to do a late audit. Believes it would be beneficial once caught up to test the market to get a better price.

- FY2022 audit was budgeted for \$42,000. Ended up costing more due to extra hours (finance director issues). Low \$50,000s.
- BOF members inquired how much time it would take to go to bid. Estimated an approximate three months. A company starting a new engagement will take longer to learn the process that Marlborough has.
- 2024 audit discussion would begin around November 2024.

Mike Nastri made a motion to approve CLA's contract for the 2023 audit services. Karen Pakulis Paul seconded the motion. All in favor. Motion carried.

5. Reports

a. Financial Reports

No comments.

b. Liaison Reports (RHAM BOE, Local BOE)

RHAM BOE:

- Meeting Monday, April 22nd. Likely voting to move their budgets to referendum.

Local BOE:

- Budget and budget letter discussion.
- Received grant of \$7,600: Pre-K to Grade 2 furniture for library.
- Superintendent Dr. Holly Hageman introduced the two new principals.

6. Approval of Minutes

a. March 21, 2024 Regular Meeting

b. March 27, 2024 Special Meeting – Budget Workshop

c. April 15, 2024 1st Annual Town Budget Public Hearing

BOF member inquired why the March 14, 2024 minutes have not been reviewed. They will be added to the May Regular Meeting agenda.

Jeffrey Plourde made a motion to approve the March 21, 2024 Regular Meeting minutes. Mike Nastri seconded the motion.

March 21, 2024 minutes revision - Deb Bourbeau's name misspelled.

Karen Pakulis Paul stated in response to Kerri Barella's Public Comment that she and Deb Bourbeau did not know about the above stated discussion and agreement as it was not discussed at the last meeting of either the Board of Finance or the Board of Selectmen.

Michael Nastri motioned for March 21st as amended. All in favor. Motion carried.

Jack Fidler motioned to approve the March 21, 2024 Special Meeting minutes. Jeffrey Plourde seconded the motion.

Revision to March 27, 2024 minutes: Jack "Murray" to be corrected to Jack "Fidler". "Ms. Paul" to be corrected to "Ms. Pakulis Paul".

Michael Nastri motioned to approve the March 27, 2024 Special Meeting minutes as amended. All in favor. Motion carried. (Jack Fidler abstained).

Michael Nastri motioned to approve the April 15, 2024 Public Hearing minutes. Jeffrey Plourde seconded the motion.

Micahel Nastri motioned to approve the April 15, 2024 Public Hearing minutes. Jeffrey Plourde seconded. All in favor. Motion carried.

7. Correspondence

None.

8. Public Comment

None.

9. Adjournment

Michael Nastri made a motion to adjourn the meeting. Jeffrey Plourde seconded. All in favor. Motion carried. The meeting adjourned at 7:42PM.

Respectfully Submitted,

Kathryn Overturf Nohelty
Board Clerk