



BUDGET WORKSHOP OCTOBER 10, 2022

Recreation, Special Revenue, & Economic Development

Spring Lake Park Swim Facility, Caswell Sports Fund, Caswell North, Football, Culture & Recreation, Library Endowment Fund, Sales Tax Fund, Charitable Gambling Fund, Joint Economic Development Fund, Revolving Loan Funds, and TIF District Funds

EXECUTIVE SUMMARY

The purpose of this workshop is to present economic development & recreation fund overviews including information pertaining to the Spring Lake Park Swim Facility, Library Endowment Fund, Caswell Park, Caswell North, Football, Port Authority General Fund, Joint Economic Development Fund, Revolving Loan Funds, and TIF District Funds.

BUDGET CALENDAR

May	Finance Director distributes SWOT analyses to Department Heads to complete
June	City Administrator sets expectations for budget requests. The finance Director distributes budget calendars, budget worksheets, and capital improvement worksheets to all Department Heads.
July 15th	Department Heads submit budget and capital improvement requests.
July 6-20	CAFR presented to Council. Finance Director assembles preliminary City budget.
End of July	Finance Director presents preliminary City budget to City Administrator
August 29th (12:00 p.m.)	Council Budget Workshop #1 - Tax history & distribution background, Relevant Strategic plans, Proposed Tax Levy guidance
September 12th (12:00 p.m.)	Council Budget Workshop #2 - Present Tax Levy supported funds (Gen. Fund, Debt Service Fund, Port Authority Gen. Fund)
September 19th (7:00 p.m.)	Council Budget Workshop #3 - At the regular business meeting, the City Council adopts the proposed property tax levy and announces the time and place of a future city council meeting at which the budget and levy will be discussed, and public input allowed, prior to final budget and levy determination.
September 26th (12:00 p.m.)	Council Budget Workshop #4 - Present Utility funds (Water, Sewer, Solid Waste, Recycling, Stormwater, Hotel)
September 30th	Deadline for City to adopt the proposed budget by resolution and certify to the county auditor the proposed property tax levy for taxes payable in the following year. (Will already be completed if Council adopts on Sept. 21st)
October 10th, (12:00 p.m.)	Council Budget Workshop #5 - Present Recreation Funds (Swim Facility, Caswell Sports, Caswell North, Football, Culture & Rec, Library Endowment, and Local Option Sales Tax) & Economic Development Funds (Charitable Gambling, Joint Economic Development, Federal/Local Revolving Loan, and TIF)
October 24th (12:00 p.m.)	Council Budget Workshop #6 - Present 5-year Capital Improvement Plan & Capital Facilities/Equipment Replacement Fund
November 11 - 24	Period for county auditors to prepare and county treasurers to mail parcel specific notices of proposed tax levies to taxpayers.
November 30th	Staff publishes notice for December 7th "Truth in Taxation" hearing as required by state statute
December 5th	Council Action #7 - At a regular business meeting, the City Council holds required Public Hearing for the 2022 Budget and 2022-2026 Capital Improvement Plan (1st hearing).
December 19th	City Council holds Public Hearing (continuation hearing, if necessary).
December 19th	Council Action #8 - At a regular business meeting, the City Council adopts the 2022 Budget and Tax Levy and 2022-2026 Capital Improvement Plan.

\$554,150

Spring Lake Park Swim Facility

In 2021, the City of North Mankato established the Spring Lake Park Swim Facility Fund. The Spring Lake Park Swim Facility accounts for the operations of the Swim Facility including all staff, equipment, utilities, supplies, and concessions. The 2023 budget is a \$68,513 increase from the 2022 adopted budget. The increase relates in part to an increase in personnel services, event and concession expenditures, and utilities.

\$558,819

Caswell Sports Fund

In 2018, the City of North Mankato established the Caswell Sports Fund to account for and track sports, recreational, and tourism activities in the City of North Mankato. The Caswell Sports Fund includes Caswell Park Softball Fields. The total Caswell Sports Fund's 2023 budget is \$558,819. It is a \$22,907 increase from the 2022 adopted budget related to moving Caswell North and the Culture and Recreation Programs to their own funds.

\$62,566

Caswell North Fund

In 2022, the City of North Mankato established the Caswell North Fund to be separate from the Caswell Sports Fund. This fund covers all activity at the Caswell North Soccer Fields. The 2023 budget is \$62,566.

\$46,026

Culture & Recreation Fund

In 2022, the City of North Mankato established the Culture & Recreation Fund. This fund includes activities such as wrestling, tennis, soccer, t-ball, golf, and more. This fund accounts for the operations of the programs including its staff, supplies, uniforms, and services. The 2023 budget is \$25,447 which previously was part of the Caswell Sports Fund.

\$248,132

Youth Football Fund

In 2021, the City of North Mankato established the Youth Football Fund. This program offers flag and tackle football for kids ages fourth to sixth grade. This fund accounts for the operations of the program including its staff, supplies, uniforms, and services. The 2023 budget is \$248,132, which is an increase of \$125,059 from the 2022 adopted budget. The increase relates to an increase in participation and adding a mini tyke's age group.

\$53,250

Library Endowment Fund

The Library Endowment was created by a donation from the Glen Taylor Foundation for children's programming. The fund accounts for contributions and activities related to library programs. The 2023 budget remained the same as the 2022 adopted budget.

\$691,500

Local Option Sales Tax

The Local Option Sales Tax Fund is used to track and pay for projects related to the 0.5% North Mankato sales tax. The 2023 budget is a \$167,393 increase from 2022. The increase is due to the Debt Service Fund related to the 2021A Caswell Improvement Bond.

\$29,700

Charitable Gambling Fund

The Charitable Gambling Fund was established to account for the 10% of gambling revenues generated from non-profit gambling operations within the City. The 2022 budget totals \$29,700, which is \$6,500 more than 2022 due to North Mankato Activities and Business Assoc, Business on Belgrade, and Connecting Commerce donations.

\$58,500

Joint Economic Development Fund

The Joint Economic Development Fund was established as a joint effort by the City and BENCO Electric Co-op to establish the North Port Industrial Park in the City. The 2023 budget is \$1,500 more than 2022. This is due to an increase in property taxes.

\$420

Federal Revolving Loan Fund

This fund is used to account for business loans that have been financed with Federal funds controlled by the City. There are 4 active loans with \$518,353 in principal outstanding at the end of 2021.

\$29,525

Local Revolving Loan Fund

This fund is used to account for business loans that have been financed by the Port Authority with local funds. The fund was expanded in 2018 to include grants and loans for homeowners to improve their properties as part of the Northside Revivals Program. The Northside Revivals Program budget is \$29,525 in 2023. The principal outstanding at the end of 2021 was \$90,656.

\$319,525

PAYGO TIF District Funds

The City of North Mankato has three active Pay As You Go (PAYGO) TIF districts. The TIF districts are each set up as separate funds which track the tax increments collected and the increment, less administrative fees back to the property owner. The total budget for all PAYGO TIF districts is a \$1,526 decrease from 2022 due to an anticipated decrease from Blue Star Power.

\$148,371

Debt TIF District Funds

The City of North Mankato has five active debt TIF districts. The TIF districts are each set up as separate funds which track the tax increments collected and the transfers to the associated debt service fund to make debt payments related to the TIF district's project. The total budget for all Debt TIF districts is a \$16,208 increase from 2022 due to an increase in the Marigold TIF District.

REGIONAL SPORTS, TOURISM, & RECREATIONAL PROGRAMS



SWIM FACILITY

Reports to – Katie Heintz – Library Director

Description:

Spring Lake Park Swim Facility (SLPSF) is a regional destination for visitors, families, and community members alike. In 2019, renovations replaced the previous sand-bottom facilities with a PVC-lined, 60,000 square foot swimming area. Other improvements include diving wells, a zipline, waterslides, and splash zones for younger visitors. SLPSF also conducts swimming lessons, birthday parties, private rentals, and various, well-attended community events.

Services:

- Public swimming
- Well attended swimming lessons
- Various concessions
- Facility rentals

Opportunities:

- Community sponsorships
- Expanded theme nights
- Adaptive and flexible lifeguard training

Highlights:

- 43,000 Total visitors in 2022
- 165 swimming lesson classes with 893 participants in 2022
- Offered a wide variety of events, such as four adult nights, a murder mystery night, and adult water fitness classes
- Updated concessions and locker room areas

Future Challenges:

- Yearly hiring of capable and skilled staff as many are young adults in the community

STRENGTHS

Best swimming facility in Southern Minnesota

Annual community support and enthusiastic staff

FUTURE CONSIDERATIONS

High yearly turnover of staff

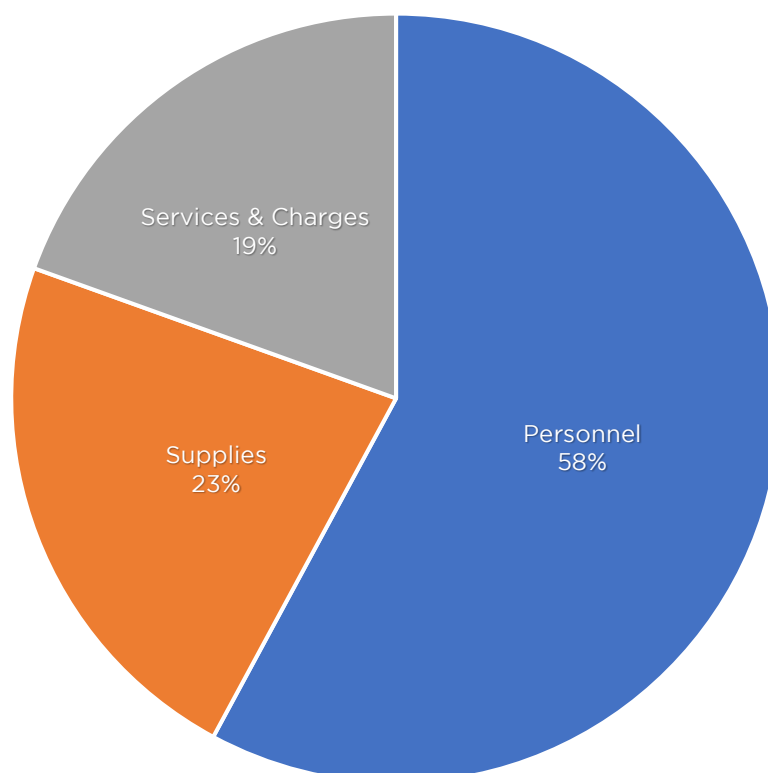


PERSONNEL BREAK DOWN:

Department	Job Classification	2021	2022	2023
SWIM FACILITY	Aquatic Manager	0.5	1	1
	Lifeguard Trainer	0.25	0.5	0.5
	Lifeguards (FTE)	11.25	11.25	11.25
	Concessions Attendants (FTE)	4	4	4
	Desk Attendants (FTE)	5	5	5
	Department Total	21	21.75	21.75

Swim Facility	2021 Actual	2022 Adopted	2023 Proposed	+/- 2022/2023	Comments
Personnel	267,446	266,987	320,750	53,763	Full time aquatics manager allocated 2/3
Supplies	130,412	124,789	125,300	511	Swim facility operations of concessions/chemicals/events
Services & Charges	107,988	93,861	108,100	14,239	Utilities
Capital Outlay	-	-	-	-	
TOTAL	\$505,846	\$485,637	\$554,150	\$68,513	

2023 Swim Facility Budget



SWIM FACILITY

Reports to - Katie Heintz - Library Director

Swim Facility Event Breakdown

Event	2020	2021	2022	2023 Est.
Adult Night Attendees	1,304	665	1,253	1,350
Aqua Fitness Attendees	5	1,703	1,224	800
Birthday Parties	18	39	41	42
Swim Lesson Registrants	542	943	893	890
Toddler Time Attendees	95	1,011	839	840
Total	1,964	4,361	4,250	3,922

Swim Facility Event Revenue Breakdown

Event	2020	2021	2022	2023 Est.
Adult Night Attendees	\$7,939	\$8,816	\$16,000	\$18,000
Birthday Parties	\$3,597	\$6,181	\$6,703	\$7,000
Swim Lesson Registrants	\$22,355	\$39,774	\$40,843	\$43,000
Toddler Time Attendees	\$264	\$3,063	\$2,889	\$3,000
Alcohol Sales	\$7,810	\$7,055	\$12,645	\$13,000
Concession Sales	\$76,077	\$97,380	\$107,285	\$111,000
Total	\$118,042	\$162,269	\$186,365	\$195,000

Swim Facility Pass Breakdown

Event	2020	2021	2022	2023 Est.
Day Pass	22,221	23,708	22,626	23,330
Punch Pass	296	438	643	500
Family Pass	516	676	629	650
Single Pass	30	38	27	25
Additional Member/Babysitter Pass	174	277	269	275
55+ Pass	-	21	15	15
Total	23,237	25,158	24,209	24,795

Swim Facility Pass Revenue Breakdown

Event	2020	2021	2022	2023 Est.
Day Pass	\$104,058	\$111,670	\$137,218	\$140,000
Season Pass	\$83,119	\$110,980	\$98,702	\$104,000
Private Rental	-	\$5,678	\$7,149	\$7,500
Total	\$187,177	\$228,328	\$243,069	\$251,500

SWIM FACILITY

Reports to - Katie Heintz - Library Director

SPRING LAKE PARK SWIM FACILITY BUDGET

	ACTUAL	ACTUAL	BUDGET	YTD	BUDGET	Diff.	Forecast	Forecast	Forecast	Forecast
	2020	2021	2022	2022	2023	2022/2023	2023	2024	2025	2026
REVENUES										
Food and Beverage Tax	\$ 420	\$ 522	\$ 520	\$ 600	\$ 650	\$ 130	\$ 657	\$ 664	\$ 671	\$ 678
Beer/Alcohol Sales Taxable	\$ 7,810	\$ 7,055	\$ 7,055	\$ 12,645	\$ 13,000	\$ 5,945	\$ 13,130	\$ 13,261	\$ 13,394	\$ 13,528
Other Income - Non Taxable	\$ 338	\$ 8,338	\$ 7,561	\$ 1,479	\$ 2,000	\$ (5,561)	\$ 2,020	\$ 2,040	\$ 2,060	\$ 2,081
COVID-19 Revenue	\$ 63,044	\$ 214	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
Swim Memberships	\$187,177	\$110,980	\$103,299	\$ 98,702	\$104,000	\$ 701	\$ 105,040	\$ 106,090	\$ 107,151	\$ 108,223
Swim Daily Admissions		\$111,670	\$111,577	\$137,218	\$140,000	\$ 28,423	\$ 141,400	\$ 142,814	\$ 144,242	\$ 145,684
Swim Punch Cards	\$ 222	\$ 15,842	\$ 15,249	\$ 27,704	\$ 30,000	\$ 14,751	\$ 30,300	\$ 30,603	\$ 30,909	\$ 31,218
Concessions (taxable)	\$ 76,077	\$ 97,380	\$ 97,021	\$107,285	\$111,000	\$ 13,979	\$ 112,110	\$ 113,231	\$ 114,363	\$ 115,507
Beer/Alcohol Sales Intoxicating	\$ 353	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
Clothing Sales			\$ -	\$ 500	\$ 800	\$ 800	\$ 808	\$ 816	\$ 824	\$ 832
Birthday Party Packages		\$ 6,181	\$ 6,181	\$ 6,703	\$ 7,000	\$ 819	\$ 7,070	\$ 7,141	\$ 7,212	\$ 7,284
Warming House Rental	\$ 3,597	\$ 162	\$ 162	\$ 278	\$ 400	\$ 238	\$ 404	\$ 408	\$ 412	\$ 416
Private Pool Rental		\$ 5,678	\$ 5,678	\$ 7,149	\$ 7,500	\$ 1,822	\$ 7,575	\$ 7,651	\$ 7,728	\$ 7,805
Events	\$ 7,939	\$ 8,816	\$ 8,816	\$ 16,000	\$ 18,000	\$ 9,184	\$ 18,180	\$ 18,362	\$ 18,546	\$ 18,731
Pool Advertising - Taxable		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Pool Advertising - Non Taxable		\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -
Sponsorships		\$ 20,150	\$ 20,150	\$ 28,915	\$ 30,000	\$ 9,850	\$ 30,300	\$ 30,603	\$ 30,909	\$ 31,218
Concessions (non-food)		\$ 34	\$ 34	\$ 350	\$ 500	\$ 466	\$ 505	\$ 510	\$ 515	\$ 520
Concession State Tax	\$ 5,250	\$ 6,694	\$ 6,670	\$ 7,401	\$ 7,600	\$ 930	\$ 7,676	\$ 7,753	\$ 7,831	\$ 7,909
State tax	\$ 13,819	\$ 18,031	\$ 17,456	\$ 20,295	\$ 23,000	\$ 5,544	\$ 23,230	\$ 23,462	\$ 23,697	\$ 23,934
State Tax - Beer/Alcohol Sales	\$ 184	\$ 485	\$ 485	\$ 869	\$ 900	\$ 415	\$ 909	\$ 918	\$ 927	\$ 936
City Tax - Beer/Alcohol Sales	\$ 39	\$ 35	\$ 35	\$ 63	\$ 66	\$ 31	\$ 67	\$ 68	\$ 69	\$ 70
County Tax - Beer/Alcohol Sales	\$ 39	\$ 35	\$ 35	\$ 63	\$ 66	\$ 31	\$ 67	\$ 68	\$ 69	\$ 70
City Tax	\$ 1,007	\$ 1,312	\$ 1,270	\$ 1,476	\$ 1,500	\$ 230	\$ 1,515	\$ 1,530	\$ 1,545	\$ 1,560
County Tax	\$ 1,006	\$ 1,312	\$ 1,270	\$ 1,476	\$ 1,500	\$ 230	\$ 1,515	\$ 1,530	\$ 1,545	\$ 1,560
Concession City Tax	\$ 380	\$ 487	\$ 485	\$ 538	\$ 550	\$ 65	\$ 556	\$ 562	\$ 568	\$ 574
Concession County Tax	\$ 380	\$ 487	\$ 485	\$ 538	\$ 550	\$ 65	\$ 556	\$ 562	\$ 568	\$ 574
Donations	\$ 1,420	\$ 9,743	\$ 9,743	\$ 637	\$ 5,000	\$ (4,743)	\$ 5,050	\$ 5,101	\$ 5,152	\$ 5,204
Special Programs - Swim Lessons	\$ 22,355	\$ 39,774	\$ 39,774	\$ 40,843	\$ 43,000	\$ 3,226	\$ 43,430	\$ 43,864	\$ 44,303	\$ 44,746
Special Programs - Toddler Time		\$ 3,063	\$ 3,063	\$ 2,889	\$ 3,000	\$ (63)	\$ 3,030	\$ 3,060	\$ 3,091	\$ 3,122
Special Programs - Adult Fitness		\$ -	\$ -	\$ 100	\$ 800	\$ 800	\$ 808	\$ 816	\$ 824	\$ 832
Special Programs - Training Programs		\$ 3,080	\$ 3,080	\$ 3,003	\$ 3,000	\$ (80)	\$ 3,030	\$ 3,060	\$ 3,091	\$ 3,122
Special Programs - Water Activities Punch Cards		\$ -	\$ -	\$ 93	\$ 500	\$ 500	\$ 505	\$ 510	\$ 515	\$ 520
Refund/Reimbursement	\$ 1,178	\$ 3,037	\$ -	\$ 777	\$ 1,000	\$ 1,000	\$ 1,010	\$ 1,020	\$ 1,030	\$ 1,040
Other Income		\$ 36	\$ -	\$ 349	\$ 400	\$ 400	\$ 404	\$ 408	\$ 412	\$ 416
Transfer In		\$ 25,210	\$ 14,451	\$ -	\$ -	\$ (14,451)	\$ -	\$ -	\$ -	\$ -
Total Swim Facility Revenues	\$394,035	\$505,842	\$481,605	\$526,938	\$557,282	\$ (75,677)	\$562,857	\$568,486	\$574,173	\$579,914

SWIM FACILITY

CITY OF NORTH MANKATO, MINNESOTA SWIM FACILITY - 203 2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
EXPENDITURES									
SWIM FACILITY - GENERAL FUND - 101									
FULL-TIME EMPLOYEES-REGULAR		-	-	23,374	23,374	24,075	24,797	25,541	26,307
PART-TIME EMPLOYEES	12,079	30,385	30,570	11,000	(19,570)	11,000	11,000	11,000	11,000
PART-TIME EMPLOYEES-OVERTIME	5,157	6,739	6,739		(6,739)	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR	94,953	180,151	179,724	220,000	40,276	222,200	224,422	226,666	228,933
TEMPORARY EMPLOYEES-OVERTIME	3,968	14,566	14,566	13,000	(1,566)	13,000	13,000	13,000	13,000
SEASONAL EMP. - OVERTIME					-	-	-	-	-
FULL-TIME EMPLOYEES-OVERTIME					-	-	-	-	-
PERA CONTRIBUTIONS	1,293	2,600	2,614	2,025	(589)	2,045	2,065	2,086	2,107
FICA CONTRIBUTIONS	8,886	17,736	17,718	20,000	2,282	20,200	20,402	20,606	20,812
HEALTH		-	-	9,000	9,000	9,360	9,734	10,123	10,528
LIFE	3	-	-	51	51	52	53	54	55
DISABILITY		-	-	100	100	101	102	103	104
VEBA		-	-	1,200	1,200	1,200	1,200	1,200	1,200
COVID-19 PAYROLL	40,683	214	-	-	-	-	-	-	-
WORKER'S COMPENSATION	8,197	15,056	15,056	21,000	5,944	21,210	21,422	21,636	21,852
PERSONNEL SERVICES	175,219	267,446	266,987	320,750	53,763	324,443	328,197	332,015	335,898
MERCHANDISE FOR RESALE	198	67	67	5,000	4,933	5,050	5,101	5,152	5,204
CONCESSIONS	33,193	42,944	43,151	50,000	6,849	50,500	51,005	51,515	52,030
ALCOHOLIC BEVERAGES	1,935	3,247	3,624	5,000	1,376	5,050	5,101	5,152	5,204
OTHER OFFICE SUPPLIES	559	815	815	1,000	185	1,010	1,020	1,030	1,040
SPONSOR BANNERS	1,760	7,829	7,829	3,000	(4,829)	3,000	3,000	3,000	3,000
PRINTED FORMS AND PAPER	422	176	126	300	174	300	300	300	300
CLEANING SUPPLIES	122	871	871	2,000	1,129	2,020	2,040	2,060	2,081
UNIFORM & CLOTHING		4,253	4,253	4,000	(253)	4,000	4,000	4,000	4,000
POSTAGE	315	281	281	300	19	300	300	300	300
CHEMICALS AND CHEMICAL PRODUCT	19,048	36,156	31,357	32,000	643	32,320	32,643	32,969	33,299
EQUIPMENT PARTS		1,149	1,149	1,000	(149)	1,010	1,020	1,030	1,040
BUILDING MAINTENANCE	761	4,630	4,630	4,000	(630)	4,040	4,080	4,121	4,162
SIGN MATERIALS	976	2,520	2,520	1,000	(1,520)	1,000	1,000	1,000	1,000
OTHER MAINTENANCE SUPPLIES	17,910	7,670	7,615	8,000	385	8,080	8,161	8,243	8,325
NON CAPITALIZED EQUIPMENT	7,482	12,924	11,622	5,000	(6,622)	5,050	5,101	5,152	5,204
SPEC PROG - SWIM LESSONS		431	431	200	(231)	200	200	200	200
SPEC PROG - TODDLER TIME		99	99	100	1	100	100	100	100
SPEC PROG - ADULT FITNESS		-	-	100	100	100	100	100	100
SPEC PROG - TRAINING PROGRAMS		540	540	800	260	800	800	800	800
SPECIAL PROGRAMS - OTHER		3,809	3,809	2,500	(1,309)	2,500	2,500	2,500	2,500
SUPPLIES	84,680	130,412	124,789	125,300	511	126,430	127,572	128,724	129,889

CITY OF NORTH MANKATO, MINNESOTA
SWIM FACILITY - 203
2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
PROFESSIONAL SERVICES	2,219	9,754	3,514	8,000	4,486	8,000	8,000	8,000	8,000
ADVERTISING	541	1,480	1,480	300	(1,180)	300	300	300	300
INTERNET	1,020	1,993	1,432	1,500	68	1,500	1,500	1,500	1,500
LEGAL NOTICES PUBLISHING					-	-	-	-	-
IT, SOFTWARE AND EQUIPMENT	6,049	10,793	6,943	7,000	57	7,000	7,000	7,000	7,000
DUES AND SUBSCRIPTIONS	1,012	1,890	1,636	2,000	364	2,000	2,000	2,000	2,000
TRAVEL , TRAINING & MEETINGS	709	2,173	2,173	3,000	827	3,000	3,000	3,000	3,000
TELEPHONE		600	383	800	417	800	800	800	800
CELLULAR SERVICE	225	306	263	500	237	500	500	500	500
ELECTRIC UTILITIES	8,976	9,625	9,625	10,000	375	10,100	10,201	10,303	10,406
GAS UTILITIES	7,297	15,579	14,921	15,000	79	15,150	15,302	15,455	15,610
RENTALS	420	1,242	792	800	8	800	800	800	800
REMIT STATE TAX	22,899	29,393	28,165	33,000	4,835	33,330	33,663	34,000	34,340
GENERAL LIABILITY	168	183	183	200	17	202	204	206	208
PROPERTY INSURANCE	13,342	13,098	13,098	13,000	(98)	13,130	13,261	13,394	13,528
MISCELLANEOUS	775	527	527	500	(27)	505	510	515	520
MERCHANT FEES - CREDIT CARD FEES	4,621	9,351	8,726	12,500	3,774	12,500	12,500	12,500	12,500
COVID-19 EXPENSES	22,361				-	-	-	-	-
SERVICES AND CHARGES	92,633	107,988	93,861	108,100	14,239	108,817	109,541	110,273	111,012
OTHER EQUIPMENT PURCHASE	(682)				-	-	-	-	-
OTHER	1,740				-	-	-	-	-
CAPITAL OUTLAY	1,058	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	353,950	505,846	485,637	554,150	68,513	559,690	565,310	571,012	576,799
REVENUES OVER (UNDER) EXPENDITURES	39,732	(4)	(4,032)	3,132	7,164	3,117	3,075	3,009	2,911
FUND BALANCE BEGINNING	-	-	-	-	5,333	12,497	(14,673)	15,614	(11,598)
FUND BALANCE ENDING	-	-	(4,032)	3,132	12,497	15,614	(11,598)	18,623	(8,687)
CASH, BEGINNING	-	39,732	4,032	-	9,365	3,132	6,249	9,324	12,333
CASH, ENDING	39,732	4,032	-	3,132	16,529	6,249	9,324	12,333	15,244

Description:

Caswell Sports manages Caswell Park Softball Complex, Caswell North Soccer Complex in upper North Mankato, and Caswell South Complex at South Central College. They are regional destinations for recreation and sporting events. The staff is responsible for running adult leagues, youth and adult tournaments, building and grounds maintenance, and an extensive turf management program. Staff also works with a variety of user groups at the complexes as well as area hospitality businesses to enhance the tournament experience and improve the economic impact to the local economy.

Services:

- Bidding on tournaments when applicable
- Administering adult and youth recreational leagues
- Running youth and adult tournaments
- Setting up hotel room blocks for events
- Assists with other City sponsored groups and events
- Applying for grants for park improvements

Opportunities:

- Create high school events for smaller schools
- Outdoor recreation and educational opportunities for area youth
- Youth softball and sand volleyball leagues
- Larger soccer tournaments currently hosted in other parts of the Midwest
- Indoor sports facility development

Highlights:

- Generated an estimated \$7.9 million in economic impact through events and tournaments.
- Facilitated the third year of the Caswell Sports Adult Slow Pitch Softball League and Sand Volleyball League (with an additional 7 teams)
- Added ten new advertisers to Caswell Park sponsorship revenues.
- Hosted one national tournament, six state tournaments, one slow pitch invitational, created two high school tournaments with teams traveling up to 3 hours, created a Junior Olympic softball tournament
- Concession sales totaled about \$127,000 with an additional \$5,400 in alcohol sales.
- Hosted 385 teams and 27,295 visitors.
- Complexes held close to 2,000 games in total.

Future Challenges:

- Limited area to expand in summer months
- Space availability for winter recreational opportunities
- Increased labor costs due to labor shortage in the area
- Increased equipment costs and delay in getting supplies due to supply chain issues.



CASWELL SPORTS FUND

Reports to - Phil Tostenson - Caswell Sports Director

CASWELL SPORTS	2020 Actual	2021 Actual	2022 Budget	2023 Proposed	+/- 2022/2023	COMMENTS
PERSONNEL	120,376	169,354	200,594	213,249	12,655	
SUPPLIES	148,666	165,803	223,545	224,600	1,055	
SERVICES & CHARGES	54,586	147,067	109,274	118,970	9,696	
CAPITAL OUTLAY	3,047	-	2,500	2,000	(500)	
CASWELL SOFTBALL TOTAL	326,675	482,224	535,913	558,819	22,906	

CASWELL NORTH	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	COMMENTS
PERSONNEL	27,944	29,203	29,777	30,670	893	
SUPPLIES	9,366	16,741	13,500	20,700	7,200	
SERVICES & CHARGES	9,022	10,818	10,527	10,696	169	
CAPITAL OUTLAY	2,995	-	500	500	-	
CASWELL NORTH TOTAL	\$49,327	\$56,762	\$54,304	\$62,566	\$8,262	
CASWELL TOTAL	\$376,002	\$538,986	\$590,217	\$621,385	\$31,168	

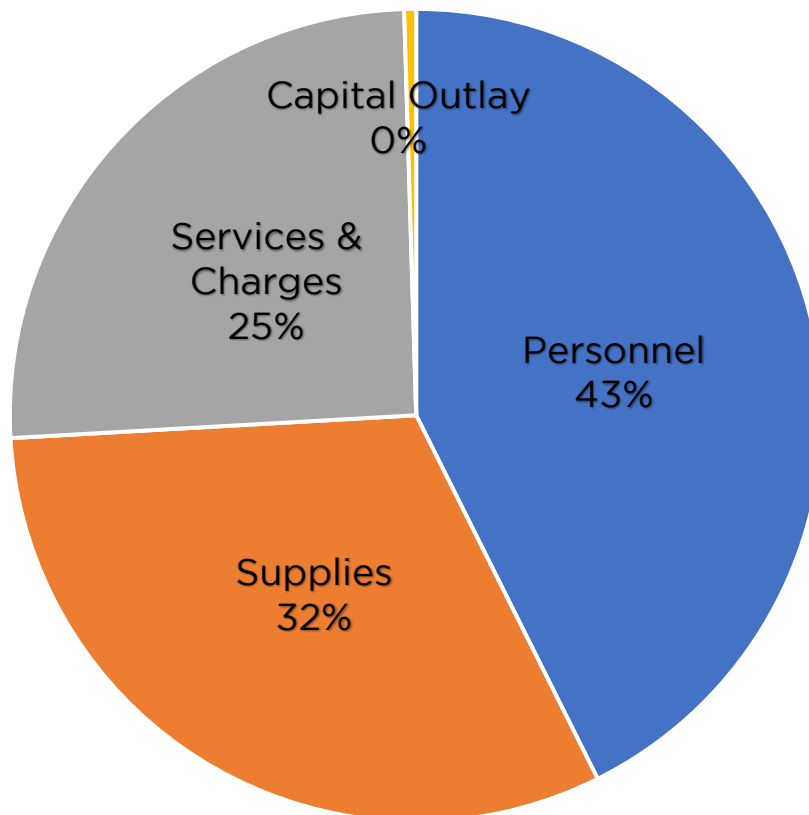
CASWELL SPORTS FUND

Reports to - Phil Tostenson - Caswell Sports Director

PERSONNEL BREAK DOWN:

Department	Job Classification	2021	2022	2023
CASWELL SPORTS	Caswell Sports Director	1	1	1
	Caswell Head Grounds Crew	1	1	1
	Seasonal Grounds Crew (5, 0.5 FTE)	2.5	2.5	2.5
	Concessions (15, 0.5 FTE)	7.5	7.5	7.5
Department Total		12	12	12

2022 Caswell Sports Budget



CITY OF NORTH MANKATO, MINNESOTA

CASWELL SPORTS FUND - 201

2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
REVENUES									
CASWELL PARK UNALLOCATED									
HOTEL-MOTEL TAX	14,580	24,818	35,000	35,000	-	35,350	35,704	36,061	36,422
FOOD & BEVERAGE	33,853	59,390	50,000	60,000	10,000	61,200	62,424	63,672	64,945
CONTRIBUTIONS/DONATIONS		1,950	-	-	-	-	-	-	-
TRANSFER IN	77,000	77,000	77,000	77,000	-	77,000	77,000	77,000	77,000
TOTAL CASWELL PARK UNALLOCATED	125,434	163,158	162,000	172,000	10,000	173,550	175,128	176,733	178,367
CASWELL PARK									
FOOD AND BEVERAGE TAX	290	595	-	600	600	606	612	618	624
ALCOHOLIC BEVERAGES	10,517	9,303	15,000	6,000	(9,000)	6,060	6,121	6,182	6,244
SALES TAX-CASWELL	7,594	1,656	25,000	2,000	(23,000)	2,020	2,040	2,060	2,081
OTHER INCOME NON TAXABLE	1,509	2,484	500	500	-	505	510	515	520
COVID-19 REVENUE	21,172	745	-	-	-	-	-	-	-
OTHER TAXABLE	157	-	-	80	80	81	82	83	84
CONCESSIONS - SOFTBALL	47,510	109,735	140,000	150,000	10,000	151,500	153,015	154,545	156,090
CLOTHING SALES	3,610	5,819	14,000	5,000	(9,000)	5,050	5,101	5,152	5,204
STREAMING REVENUE				5,000	5,000	5,000	5,000	5,000	5,000
FIELD RENTALS AND FEES - CASWELL PARK	2,331	3,390	5,451	-	(5,451)	-	-	-	-
FIELD RENTALS NON-TAXABLE - CASWELL PARK SOFTBALL	9,305	12,161	-	13,000	13,000	13,130	13,261	13,394	13,528
FIELD RENTALS NON-TAXABLE - PARK/VOLLEYBALL					-	-	-	-	-
HOTEL REBATES	(780)	-	-	-	-	-	-	-	-
FARMERS MARKET	514	1,517	700	2,000	1,300	2,020	2,040	2,060	2,081
TOURNAMENT REVENUES		500	-	500	500	505	510	515	520
CASWELL PARK ADVERTISING - TAXABLE					-	-	-	-	-
CASWELL PARK SPONSORSHIPS - NON TAXABLE	27,200	34,600	60,000	55,000	(5,000)	55,550	56,106	56,667	57,234
CASWELL SPONSORSHIPS - NON TAXABLE	3,699				-	-	-	-	-
CASWELL TOURNAMENT ENTRY FEES - TAXABLE	18,586	11,495	21,000	-	(21,000)	-	-	-	-
CASWELL TOURNAMENT ENTRY FEES - NON TAX	-	4,900	11,105	20,000	8,895	20,200	20,402	20,606	20,812
MINNESOTA STATE HIGH SCHOOL LEAGUE BANQUET TICKETS	-		5,000	13,000	8,000	13,130	13,261	13,394	13,528
CASWELL GATE FEES (USA NATIONALS & NAFA)	11,650	9,196	12,600	12,600	-	12,726	12,853	12,982	13,112
STATE TAX - CONCESSIONS	3,266	7,544	-	8,500	8,500	8,585	8,671	8,758	8,846
STATE TAX - ALCOHOL	723	640	-	600	600	606	612	618	624
CITY TAX - ALCOHOL	53	47	-	50	50	51	52	53	54
COUNTY TAX - ALCOHOL	53	47	-	50	50	51	52	53	54
CITY SALES TAX	552	120	-	130	130	131	132	133	134
COUNTY TAX	552	120	-	130	130	131	132	133	134
CITY SALES TAX - CONCESSIONS	238	549	-	600	600	606	612	618	624
COUNTY SALES TAX - CONCESSIONS	238	549	-	600	600	606	612	618	624
CONTRIBUTIONS/DONATIONS	1,500	1,500	1,500	-	(1,500)	-	-	-	-
REFUND & REIMBURSEMENT	1,396	6,902	500	3,000	2,500	3,030	3,060	3,091	3,122
MIRACLE LEAGUE REVENUE					-	-	-	-	-
OTHER NON-TAXABLE					-	-	-	-	-
TOTAL CASWELL PARK	173,435	226,112	312,356	298,940	(13,416)	301,880	304,849	307,848	310,878

CITY OF NORTH MANKATO, MINNESOTA
CASWELL SPORTS FUND - 201
2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
ADULT VOLLEYBALL									
STATE SALES TAX		1,766	-	1,900	1,900	1,919	1,938	1,957	1,977
OTHER INCOME NON TAXABLE		-	26,400		(26,400)	-	-	-	-
VOLLEYBALL LEAGUE FEES	13,480	18,896	-	21,000	21,000	21,210	21,422	21,636	21,852
VOLLEYBALL PLAYER FEES	4,922	7,084	-	8,000	8,000	8,080	8,161	8,243	8,325
CITY SALES TAX		128	-	150	150	152	154	156	158
COUNTY SALES TAX		128		150	150	152	154	156	158
TOTAL ADULT VOLLEYBALL	18,403	28,002	26,400	31,200	4,800	31,513	31,829	32,148	32,470
ADULT SOFTBALL									
STATE SALES TAX	14	4,402	-	3,500	3,500	3,535	3,570	3,606	3,642
OTHER INCOME NON TAXABLE		6,500	69,185		(69,185)	-	-	-	-
OTHER INCOME TAXABLE				100	100	100	100	100	100
SUMMER SOFTBALL LEAGUE FEES	28,141	30,870	-	31,000	31,000	31,310	31,623	31,939	32,258
SUMMER SOFTBALL PLAYER FEES	17,335	19,642	-	20,000	20,000	20,200	20,402	20,606	20,812
FALL SOFTBALL LEAGUE FEES	9,609	10,273	-	10,500	10,500	10,500	10,500	10,500	10,500
FALL SOFTBALL PLAYER FEES	2,743	2,959	-	3,200	3,200	3,200	3,200	3,200	3,200
CITY SALES TAX	1	321	-	300	300	303	306	309	312
COUNTY SALES TAX	1	321	-	300	300	303	306	309	312
TOTAL ADULT SOFTBALL	57,845	75,288	69,185	68,900	(285)	69,451	70,007	70,569	71,136
ADULT HOCKEY									
STATE SALES TAX		749				-	-	-	-
OTHER INCOME NON TAXABLE						-	-	-	-
OTHER INCOME TAXABLE						-	-	-	-
LEAGUE MAINTENANCE FEES		10,892				-	-	-	-
CITY SALES TAX		54				-	-	-	-
COUNTY TAX		54				-	-	-	-
CONTRIBUTIONS/DONATIONS						-	-	-	-
REFUND & REIMBURSEMENT						-	-	-	-
TOTAL ADULT HOCKEY	-	11,750	-	-	-	-	-	-	-
TOTAL REVENUES	375.116	504.310	569.941	571.040	1.099	576.394	581.813	587.298	592.851

CITY OF NORTH MANKATO, MINNESOTA
CASWELL SPORTS FUND - 201
2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
EXPENDITURES									
CASWELL PARK UNALLOCATED									
MERCHANT FEES - CREDIT CARDS	6	10	20	-	(20)	-	-	-	-
TOTAL CASWELL PARK UNALLOCATED	6	30	20	-	(20)	-	-	-	-
CASWELL PARK									
CASWELL PARK PERSONNEL									
FULL-TIME EMPLOYEES-REGULAR	20,969	44,437	47,648	68,824	21,176	70,889	73,016	75,206	77,462
PART-TIME EMPLOYEES		5,235			-	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR	18,821	43,889	40,000	40,000	-	40,400	40,804	41,212	41,624
TEMPORARY EMPLOYEES-OVERTIME	3,301	5,743	11,000	1,000	(10,000)	1,010	1,020	1,030	1,040
SEASONAL EMP. CASWELL CONCESSIONS	18,431	29,724	40,000	41,000	1,000	41,410	41,824	42,242	42,664
SEASONAL EMP. CASWELL CONCESSIONS - OVERTIME	2,094	3,197	5,000	1,000	(4,000)	1,010	1,020	1,030	1,040
UNEMPLOYMENT - COVID 19	5,149				-	-	-	-	-
FULL-TIME EMPLOYEES-OVERTIME	147	98	4,000	2,000	(2,000)	2,020	2,040	2,060	2,081
PERA CONTRIBUTIONS	1,584	3,709	3,873	5,462	1,589	5,517	5,572	5,628	5,684
FICA CONTRIBUTIONS	4,792	9,836	10,454	12,075	1,621	12,196	12,318	12,441	12,565
HEALTH	3,667	11,473	10,325	12,100	1,775	12,584	13,087	13,610	14,154
LIFE	45	92	109	157	48	159	161	163	165
DISABILITY	93	172	209	302	93	305	308	311	314
VEBA	490	1,200	1,200	1,920	720	1,920	1,920	1,920	1,920
COVID 19 PAYROLL	13,800	745			-	-	-	-	-
WORKER'S COMPENSATION	8,046	8,876	10,404	11,209	805	11,321	11,434	11,548	11,663
TOTAL CASWELL PARK PERSONNEL	101,427	168,427	184,222	197,049	12,827	200,741	204,524	208,401	212,376
CASWELL PARK SUPPLIES									
CONCESSION MISC.	30,055	63,995	52,695	85,000	32,305	85,850	86,709	87,576	88,452
ALCOHOLIC BEVERAGES	5,087	5,220	3,000	5,000	2,000	5,050	5,101	5,152	5,204
OTHER OFFICE SUPPLIES	833	694	1,000	1,000	-	1,010	1,020	1,030	1,040
TOURNAMENT/EVENT EXPENDITURES	30,295	35,998	102,000	60,000	(42,000)	60,600	61,206	61,818	62,436
FARMERS MARKET	346	1,102	700	500	(200)	500	500	500	500
PRINTED FORMS AND PAPER	375	301	500	500	-	500	500	500	500
CLEANING SUPPLIES	871	2,969	4,000	4,000	-	4,040	4,080	4,121	4,162
UNIFORM & CLOTHING ALLOWANCE	250	1,389	1,000	1,000	-	1,010	1,020	1,030	1,040
POSTAGE	13	-	50	50	-	50	50	50	50
MOTOR FUELS	1,552	2,155	1,100	1,100	-	1,111	1,122	1,133	1,144
LUBRICANTS & ADDITIVES	721	201	900	900	-	909	918	927	936
CHEMICALS AND CHEMICAL PRODUCT	2,300	-	3,000	4,000	1,000	4,040	4,080	4,121	4,162
EQUIPMENT PARTS	8,984	13,200	10,000	11,000	1,000	11,110	11,221	11,333	11,446
TIRES	90	566	600	800	200	808	816	824	832
BUILDING REPAIR SUPPLIES	494	6,607	2,000	3,000	1,000	3,030	3,060	3,091	3,122
LANDSCAPING MATERIALS	2,154	8,355	5,000	5,000	-	5,050	5,101	5,152	5,204
SIGN MATERIALS	-	926	3,500	3,500	-	3,535	3,570	3,606	3,642
OTHER MAINTENANCE SUPPLIES	13,043	21,261	17,000	19,000	2,000	19,190	19,382	19,576	19,772
NON CAPITALIZED EQUIPMENT	1,623	602	15,000	8,000	(7,000)	8,080	8,161	8,243	8,325
COVID 19 EXPENSES	2,224					-	-	-	-
TOTAL CASWELL PARK SUPPLIES	101,310	165,543	223,045	213,350	(9,695)	215,473	217,617	219,783	221,969
CASWELL PARK SERVICES AND CHARGES									
CONCESSION % TO TOURNAMENT DIRECTOR	2,721	9,387	11,000	10,000	(1,000)	10,000	10,000	10,000	10,000
PROFESSIONAL SERVICES	1,521	7,549	3,000	8,000	5,000	8,080	8,161	8,243	8,325
ADVERTISING	1,399	1,993	2,000	2,000	-	2,000	2,000	2,000	2,000
INTERNET	1,116	1,020	2,989	1,020	(1,969)	1,020	1,020	1,020	1,020
IT, SOFTWARE AND EQUIPMENT	6,342	8,603	8,000	8,000	-	8,000	8,000	8,000	8,000
DUES AND SUBSCRIPTIONS	1,740	2,795	600	3,000	2,400	3,030	3,060	3,091	3,122
TRAVEL EXPENSE	1,101	705	3,000	2,000	(1,000)	2,000	2,000	2,000	2,000
TELEPHONE	560	1,143	1,000	1,100	100	1,111	1,122	1,133	1,144
CELLULAR SERVICE	347	525	500	500	-	505	510	515	520

CITY OF NORTH MANKATO, MINNESOTA
CASWELL SPORTS FUND - 201
2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
ELECTRIC UTILITIES	7,288	10,496	11,000	11,000	-	11,220	11,444	11,673	11,906
OTHER RENTALS	-	80	2,000	-	(2,000)	-	-	-	-
REMIT STATE TAX	13,553	11,866	20,758	12,000	(8,758)	12,120	12,241	12,363	12,487
GENERAL LIABILITY	3,793	6,349	2,621	6,000	3,379	6,060	6,121	6,182	6,244
PROPERTY INSURANCE	12,087	11,904	12,028	12,000	(28)	12,600	13,230	13,892	14,587
AUTOMOTIVE INSURANCE	132	144	150	150	-	152	154	156	158
MISCELLANEOUS	(87)	3,631	700	700	-	707	714	721	728
MERCHANT FEES - CREDIT CARDS	965	150	2,000	1,000	(1,000)	1,000	1,000	1,000	1,000
TOTAL CASWELL PARK SERVICES AND CHARGES	54,580	78,339	83,346	78,470	(4,876)	79,605	80,777	81,989	83,241
CASWELL PARK CAPITAL OUTLAY									
IMPROVEMENT OTHER THAN BLDG	-	-	-	-	-	-	-	-	-
OTHER EQUIPMENT PURCHASE	2,995	-	2,000	2,000	-	2,000	2,000	2,000	2,000
OTHER	52	-	-	-	-	-	-	-	-
TOTAL CASWELL PARK CAPITAL OUTLAY	3,047	-	2,000	2,000	-	2,000	2,000	2,000	2,000
TOTAL CASWELL PARK	260,364	412,309	492,613	490,869	(1,744)	497,819	504,918	512,173	519,586
ADULT VOLLEYBALL									
TEMPORARY EMPLOYEES-REGULAR	-	861	1,000	15,000	14,000	15,000	15,000	15,000	15,000
FICA CONTRIBUTIONS	-	66	65	1,200	1,135	1,200	1,200	1,200	1,200
TOURNAMENT EXPENSE	11,487	-	-	500	500	500	500	500	500
PRINTED FORMS AND PAPER	-	-	-	-	-	-	-	-	-
UNIFORM & CLOTHING	-	-	-	-	-	-	-	-	-
PROFESSIONAL SERVICES	-	12,408	8,000	8,000	-	8,000	8,000	8,000	8,000
OTHER MAINTENANCE SUPPLIES	-	260	500	600	100	600	600	600	600
ADVERTISING	-	-	-	-	-	-	-	-	-
REMIT STATE TAX	-	2,022	2,000	2,200	200	2,200	2,200	2,200	2,200
MISCELLANEOUS	-	629	300	300	-	300	300	300	300
MERCHANT FEES-CREDIT CARDS	-	226	300	300	-	300	300	300	300
OTHER EQUIPMENT PURCHASE	-	-	500	-	(500)	-	-	-	-
TOTAL ADULT VOLLEYBALL	11,487	16,472	12,665	28,100	15,435	28,100	28,100	28,100	28,100
ADULT SOFTBALL									
PART-TIME EMPLOYEES	-	-	15,307	-	(15,307)	-	-	-	-
TOURNAMENT EXPENSES	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
PRINTED FORMS AND PAPER	-	-	-	150	150	150	150	150	150
FALL SOFTBALL LEAGUE	645	-	-	-	-	-	-	-	-
SUMMER SOFTBALL LEAGUE	32,645	-	-	-	-	-	-	-	-
PROFESSIONAL SERVICES	-	33,851	-	25,000	25,000	25,000	25,000	25,000	25,000
OTHER MAINTENANCE SUPPLIES	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
REMIT STATE TAX	-	5,029	-	4,000	4,000	4,000	4,000	4,000	4,000
MISCELLANEOUS	-	9,079	15,308	-	(15,308)	-	-	-	-
MERCHANT FEES - CREDIT CARDS	-	606	-	700	700	700	700	700	700
TOTAL ADULT SOFTBALL	33,290	48,565	30,615	39,850	9,236	39,850	39,850	39,850	39,850
ADULT HOCKEY									
UNEMPLOYMENT COVID	5,149	-	-	-	-	-	-	-	-
TOURNAMENT SUPPLIES	-	-	-	-	-	-	-	-	-
PROFESSIONAL SERVICES	-	1,050	-	-	-	-	-	-	-
OTHER RENTALS	-	2,960	-	-	-	-	-	-	-
REMIT STATE TAX	-	858	-	-	-	-	-	-	-
MERCHANT FEES - CREDIT CARDS	-	-	-	-	-	-	-	-	-
COVID-19 PAYROLL	13,800	-	-	-	-	-	-	-	-
SOCCER LEAGUE	355	-	-	-	-	-	-	-	-
COVID-19 EXPENSES	2,224	-	-	-	-	-	-	-	-
TOTAL ADULT HOCKEY	21,527	4,868	-	-	-	-	-	-	-
TOTAL EXPENDITURES	326,674	482,244	535,913	558,819	22,907	565,769	572,868	580,123	587,536
REVENUES OVER (UNDER) EXPENDITURES	48,442	22,066	34,029	12,221	(21,808)	10,625	8,945	7,175	5,315

CITY OF NORTH MANKATO, MINNESOTA
CASWELL NORTH FUND - 204
2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
REVENUES										
CASWELL NORTH FUND - 204										
STATE TAX - ALCOHOL						-	-	-	-	-
CITY TAX - ALCOHOL						-	-	-	-	-
COUNTY TAX - ALCOHOL						-	-	-	-	-
CASWELL NORTH ADVERTISING				500	500		500	500	500	500
ALCOHOLIC BEVERAGES						-	-	-	-	-
CONCESSIONS - SOCCER	-					-	-	-	-	-
CONTRIBUTIONS/DONATIONS						-	-	-	-	-
REFUND & REIMBURSEMENT	218	561		1,599	1,400	1,400	1,414	1,428	1,442	1,456
OTHER INCOME NON TAXABLE		898	500		500	-	505	510	515	520
FIELD RENTALS AND FEES - CASWELL NORTH (all except Mankato United)						-	-	-	-	-
FIELD RENTALS NON-TAXABLE - CASWELL NORTH (Mankato United)	40,261	47,489	48,000		48,000	-	48,480	48,965	49,455	49,950
COVID-19 REVENUE	6,185	305				-	-	-	-	-
TRANSFER IN						-	-	-	-	-
TOTAL MISCELLANEOUS	46,664	49,253	48,500	2,099	50,400	1,400	50,899	51,403	51,912	52,426

CITY OF NORTH MANKATO, MINNESOTA
CASWELL NORTH FUND - 204
2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
EXPENDITURES										
CASWELL NORTH PERSONNEL										
FULL-TIME EMPLOYEES-REGULAR	14,011	18,601	19,313	14,104	20,060	747	20,662	21,282	21,920	22,578
PART-TIME EMPLOYEES						-	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR						-	-	-	-	-
FULL-TIME EMPLOYEES-OVERTIME						-	-	-	-	-
SEASONAL EMP. CASWELL CONCESSIONS						-	-	-	-	-
PERA CONTRIBUTIONS	1,039	1,371	1,448	1,051	1,505	57	1,550	1,597	1,645	1,694
FICA CONTRIBUTIONS	881	1,225	1,477	932	1,535	58	1,581	1,628	1,677	1,727
HEALTH	5,079	6,803	6,122	4,622	6,122	-	6,367	6,622	6,887	7,162
LIFE	29	38	44	32	46	2	46	46	46	46
DISABILITY	54	71	85	56	88	3	89	90	91	92
VEBA	466	600	600	450	600	-	600	600	600	600
FFCRA PAYROLL	159					-	-	-	-	-
COVID-19 PAYROLL	6,185	305				-	-	-	-	-
WORKER'S COMPENSATION	40	189	688	239	714	26	721	728	735	742
TOTAL PERSONNEL	27,944	29,203	29,777	21,486	30,670	893	31,616	32,593	33,601	34,641
CASWELL NORTH SUPPLIES										
CONCESSION MISC.						-	-	-	-	-
ALCOHOLIC BEVERAGES						-	-	-	-	-
OTHER OFFICE SUPPLIES						-	-	-	-	-
TOURNAMENT/EVENT EXPENDITURES						-	-	-	-	-
CLEANING SUPPLIES	-	276	1,000	-	1,000	-	1,010	1,020	1,030	1,040
UNIFORM & CLOTHING ALLOWANCE						-	-	-	-	-
MOTOR FUELS						-	-	-	-	-
LUBRICANTS & ADDITIVES	44					-	-	-	-	-
CHEMICALS AND CHEMICAL PRODUCT	2,460		5,000	2,218	4,000	(1,000)	4,040	4,080	4,121	4,162
SIGN REPAIR MATERIALS						-	-	-	-	-
EQUIPMENT PARTS	1,267	1,174	1,200	1,214	1,200	-	1,212	1,224	1,236	1,248
BUILDING REPAIR SUPPLIES	530	2,225	2,000	37	2,000	-	2,020	2,040	2,060	2,081
LANDSCAPING MATERIALS	4,865	4,743	3,000	5,219	5,000	2,000	5,050	5,101	5,152	5,204
OTHER MAINTENANCE SUPPLIES	200	7,740	1,300	6,061	7,500	6,200	7,575	7,651	7,728	7,805
NON CAPITALIZED EQUIPMENT	-	583				-	-	-	-	-
TOTAL SUPPLIES	9,366	16,741	13,500	14,749	20,700	7,200	20,907	21,116	21,327	21,540

CITY OF NORTH MANKATO, MINNESOTA

CASWELL NORTH FUND - 204

2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
CASWELL NORTH SERVICES AND CHARGES										
CONCESSION % TO TOURNAMENT DIRECTOR			200			(200)	-	-	-	-
PROFESSIONAL SERVICES	2,784	2,959	1,000	655	1,000	-	1,010	1,020	1,030	1,040
INTERNET	827	768	500	638	800	300	800	800	800	800
IT, SOFTWARE AND EQUIPMENT	101	56	500	189	300	(200)	303	306	309	312
DUES AND SUBSCRIPTIONS		125		46	50	50	51	52	53	54
TRAVEL EXPENSE		25		14	25	25	25	25	25	25
CELLULAR SERVICE	129	129	130	5	130	-	131	132	133	134
ELECTRIC UTILITIES	2,119	3,757	5,000	3,033	5,000	-	5,050	5,101	5,152	5,204
GAS UTILITIES	451	544	500	596	600	100	606	612	618	624
REFUSE DISPOSAL						-	-	-	-	-
RENTALS	115					-	-	-	-	-
REMIT STATE TAX						-	-	-	-	-
GENERAL LIABILITY	50	49	54	51	51	(3)	52	53	54	55
PROPERTY INSURANCE	2,447	2,406	2,643	1,138	1,200	(1,443)	1,260	1,323	1,389	1,458
AUTOMOTIVE INSURANCE						-	-	-	-	-
MISCELLANEOUS				1,440	1,500	1,500	1,515	1,530	1,545	1,560
MERCHANT FEES - CREDIT CARD				42	40	40				
TOTAL SERVICES AND CHARGES	9,022	10,818	10,527	7,846	10,696	169	10,803	10,954	11,108	11,266
CASWELL NORTH CAPITAL OUTLAY										
OTHER EQUIPMENT PURCHASE	2,995		500	-	500	-	500	500	500	500
TOTAL CAPITAL OUTLAY	2,995	-	500	-	500	-	500	500	500	500
TOTAL EXPENDITURES	49,326	56,761	54,304	44,081	62,566	8,262	63,826	65,163	66,536	67,947
REVENUES OVER (UNDER) EXPENDITURES	(2,662)	(7,508)	(5,804)	(41,981)	(12,166)	(6,862)	(12,927)	(13,760)	(14,624)	(15,521)

CULTURE & RECREATION FUND

Reports to - Katie Heintz - Library Director

Description:

The North Mankato Culture and Recreation Fund is a collection of several sports offered to the children in North Mankato and our surrounding community. New in 2022, it includes fitness classes such as Active Aging Classes for the seniors in our community. This fund also hosts culture and recreation classes and events including Trivia Nights, First Aid & CPR Training, and Babysitter Training.

Highlights:

- Increased soccer registrations from 79 in 2021 to 169 in 2022
- Added Senior Fitness Classes in 2022
- Offered 77 scholarships while working with Connecting Kids Mankato

Services:

- Wrestling
- Tennis
- Soccer
- T-Ball
- Golf
- Fitness Classes
- Culture and Recreation Classes/Events

Opportunities:

- Youth Volleyball
- Youth Basketball
- Additional Training Camps
- Weight Loss Challenges

Future Challenges:

- Creating a Culture and Recreation activity book
- Finding staff or coaches during the worker shortage
- Locating alternate areas to hold classes (example: indoor volleyball nets)



CULTURE & RECREATION FUND

Reports to - Katie Heintz - Library Director

Wrestling

2020	2021	2022 YTD	2023 Est.
Registrations	77	25	75
Revenue	\$11,225	\$3,131	\$9,000
Expense	\$2,099	\$10,271	\$4,300
Revenues Over/Under	\$9,126	\$(7,140)	\$4,700

Tennis

2020	2021	2022 YTD	2023 Est.
Registrations	88	105	110
Revenue	\$5,820	\$8,721	\$9,400
Expense	\$5,240	\$4,229	\$4,900
Revenues Over/Under	\$580	\$4,492	\$4,500

Soccer

2020	2021	2022 YTD	2023 Est.
Registrations	79	169	170
Revenue	\$4,345	\$9,505	\$10,250
Expense	\$3,466	\$7,200	\$5,980
Revenues Over/Under	\$879	\$2,305	\$4,270

T-Ball

2020	2021	2022 YTD	2023 Est.
Registrations	41	39	40
Revenue	\$3,633	\$2,936	\$4,500
Expense	\$1,326	\$2,001	\$2,100
Revenues Over/Under	\$2,307	\$935	\$1,700

Golf			
2020	2021	2022 YTD	2023 Est.
Registrations	78	33	40
Revenue	\$6,545	\$3,770	\$7,700
Expense	\$7,642	\$2,987	\$4,850
Revenues Over/Under	\$(1,097)	\$783	\$2,850

Fitness Classes (Non-Swim)			
2020	2021	2022 YTD	2023 Est.
Registrations			100
Revenue			\$751
Expense			\$696
Revenues Over/Under			\$55

Culture & Quality of Life Programming			
2020	2021	2022 YTD	2023 Est.
Registrations			500
Revenue			\$9,000
Expense			\$2,000
Revenues Over/Under			\$7,000

General Operations			
2020	2021	2022 YTD	2023 Est.
Revenue			\$2,500
Expense		\$14,906	\$21,200

CITY OF NORTH MANKATO, MINNESOTA

CULTURE AND RECREATION FUND - 205

2023 Budget

	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
REVENUES								
GENERAL OPERATIONS								
CONTRIBUTIONS/DONATIONS	-	-	2,500	2,500	2,500	2,500	2,500	2,500
TOTAL GENERAL OPERATIONS	-	-	2,500	2,500	2,500	2,500	2,500	2,500
WRESTLING								
OTHER INCOME NON TAXABLE	7,700		8,000	8,000	8,080	8,161	8,243	8,325
WRESTLING SPONSORSHIPS	2,000		1,000	1,000	1,010	1,020	1,030	1,040
TOTAL WRESTLING	9,700	-	9,000	9,000	9,090	9,181	9,273	9,365
TENNIS								
OTHER INCOME NON TAXABLE	5,820	5,000	7,700	2,700	7,700	7,700	7,700	7,700
OTHER INCOME TAXABLE			1,700	1,700	1,700	1,700	1,700	1,700
TENNIS SPONSORSHIPS			-	-	-	-	-	-
TOTAL TENNIS	5,820	5,000	9,400	4,400	9,400	9,400	9,400	9,400
SOCCER								
OTHER INCOME NON TAXABLE	4,345	5,000	10,000	5,000	10,100	10,201	10,303	10,406
SOCCER SPONSORSHIPS			250	250	250	250	250	250
CONTRIBUTIONS/DONATIONS		500	(500)	(500)	-	-	-	-
TOTAL SOCCER	4,345	5,500	10,250	4,750	10,350	10,451	10,553	10,656
T-BALL								
OTHER INCOME NON TAXABLE	2,633	3,000	3,000	-	3,030	3,060	3,091	3,122
T-BALL SCHOLARSHIPS-NON TAX	500	500	500	-	505	510	515	520
CONTRIBUTIONS/DONATIONS	500	1,000	1,000	-	1,010	1,020	1,030	1,040
TOTAL T-BALL	3,633	4,500	4,500	-	4,545	4,590	4,636	4,682
GOLF								
OTHER INCOME NON TAXABLE	6,545	6,500	6,500	-	6,565	6,631	6,697	6,764
GOLF SCHOLARSHIPS-NON TAX			1,200	1,200	1,200	1,200	1,200	1,200
TOTAL GOLF	6,545	6,500	7,700	1,200	7,765	7,831	7,897	7,964
FITNESS								
STATE SALES TAX			45	45	45	45	45	45
OTHER INCOME TAXABLE			700	700	700	700	700	700
CITY SALES TAX			3	3	3	3	3	3
COUNTY TAX			3	3	3	3	3	3
TOTAL FITNESS	-	-	751	751	751	751	751	751
CULTURE & QUALITY OF LIFE PROGRAMMING								
STATE SALES TAX			300	300	300	300	300	300
OTHER INCOME NON TAXABLE			3,600	3,600	3,636	3,672	3,709	3,746
OTHER INCOME TAXABLE			3,600	3,600	3,600	3,600	3,600	3,600
CITY SALES TAX			50	50	50	50	50	50
COUNTY TAX			50	50	50	50	50	50
CONTRIBUTIONS/DONATIONS			1,400	1,400	1,400	1,400	1,400	1,400
TOTAL CULTURE & QUALITY OF LIFE PROGRAMMING	-	-	9,000	9,000	9,036	9,072	9,109	9,146
TOTAL REVENUES	30,043	21,500	53,101	31,601	53,437	53,776	54,119	54,464

CITY OF NORTH MANKATO, MINNESOTA
CULTURE AND RECREATION FUND - 205
2023 Budget

	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
EXPENDITURES								
YOUTH RECREATION NON-DEPARTMENTAL								
MISCELLANEOUS								
TOTAL NON DEPARTMENTAL	-	-	-	-	-	-	-	-
GENERAL OPERATIONS								
FULL-TIME EMPLOYEES REGULAR		18,755	11,000		11,000	11,000	11,000	11,000
PERA CONTRIBUTIONS		1,407	900		900	900	900	900
FICA CONTRIBUTIONS		1,435	700		700	700	700	700
HEALTH		8,327	6,000		6,000	6,000	6,000	6,000
LIFE		43			-	-	-	-
DISABILITY		82			-	-	-	-
VEBA		816	700		700	700	700	700
WORKER'S COMPENSATION		92			-	-	-	-
PRINTED FORMS AND PAPER		-	200		200	200	200	200
UNIFORMS & CLOTHING		-	600		600	600	600	600
ADVERTISING		-	100		100	100	100	100
IT, SOFTWARE & EQUIPMENT		-	200		200	200	200	200
DUES AND SUBSCRIPTIONS		-	700		700	700	700	700
OTHER MAINTENANCE SUPPLIES		-	100		100	100	100	100
TOTAL GENERAL OPERATIONS	-	30,957	21,200	-	21,200	21,200	21,200	21,200
WRESTLING								
TOURNAMENT EXPENSES			1,000		1,000	1,000	1,000	1,000
PROFESSIONAL SERVICE			1,600		1,600	1,600	1,600	1,600
ADVERTISING	50				-	-	-	-
TRAVEL & TRAINING			700		700	700	700	700
OTHER RENTALS	533		1,000		1,000	1,000	1,000	1,000
MISCELLANEOUS	1,150				-	-	-	-
CREDIT CARD FEES	366				-	-	-	-
TOTAL WRESTLING	2,099	-	4,300	-	4,300	4,300	4,300	4,300
TENNIS								
UNIFORMS & CLOTHING			500		500	500	500	500
PROFESSIONAL SERVICE	4,685	2,500	3,200		3,200	3,200	3,200	3,200
OTHER MAINTENANCE SUPPLIES			500		500	500	500	500
MISCELLANEOUS	360	1,500	500	(1,000)	500	500	500	500
MERCHANT FEES-CREDIT CARDS	195	200	200	-	200	200	200	200
TOTAL TENNIS	5,240	4,200	4,900	(1,000)	4,900	4,900	4,900	4,900
SOCCER								
TEMPORARY EMPLOYEES-REGULAR	960	2,000	2,000	-	2,000	2,000	2,000	2,000
FICA CONTRIBUTIONS	73	100	100	-	100	100	100	100
WORKER'S COMPENSATION	637	1,000	1,000	-	1,000	1,000	1,000	1,000
UNIFORM AND CLOTHING	1,368	1,000	1,000	-	1,000	1,000	1,000	1,000
PROFESSIONAL SERVICE			60		60	60	60	60
ADVERTISING	20	20	20	-	20	20	20	20
OTHER MAINTENANCE SUPPLIES	288	300	1,500	1,200	1,500	1,500	1,500	1,500
MERCHANT FEES - CREDIT CARDS	120	300	300	-	300	300	300	300
TOTAL SOCCER	3,466	4,720	5,980	1,200	5,980	5,980	5,980	5,980

CITY OF NORTH MANKATO, MINNESOTA
CULTURE AND RECREATION FUND - 205
2023 Budget

	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
T-BALL				-	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR	336	200	900	700	900	900	900	900
FICA CONTRIBUTIONS	26	15	80	65	80	80	80	80
UNIFORM AND CLOTHING	328	400	500	100	500	500	500	500
OTHER MAINTENANCE SUPPLIES	537		500	500	500	500	500	500
MISCELLANEOUS			20		20	20	20	20
MERCHANT FEES - CREDIT CARDS	99	100	100	-	100	100	100	100
TOTAL T-BALL	1,326	715	2,100	1,365	2,100	2,100	2,100	2,100
GOLF				-	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR	3,520	2,700	2,700	-	2,700	2,700	2,700	2,700
FICA CONTRIBUTIONS	269	200	200	-	200	200	200	200
WORKER'S COMPENSATION	637	650	950	300	950	950	950	950
UNIFORM AND CLOTHING			500		500	500	500	500
NONCAPITALIZED EQUIPMENT	2,682			-	-	-	-	-
MISCELLANEOUS	326	310	300	(10)	300	300	300	300
MERCHANT FEES - CREDIT CARDS	208	300	200	(100)	200	200	200	200
TOTAL GOLF	7,642	4,160	4,850	190	4,850	4,850	4,850	4,850
FITNESS				-	-	-	-	-
PRINTED FORMS AND PAPER			100					
ADVERTISING			25					
TRAVEL & TRAINING			100		100	100	100	100
SUPPLIES			400					
REMIT STATE TAX			51		51	51	51	51
MERCHANT FEES - CREDIT CARDS			20	20	20	20	20	20
TOTAL FITNESS	-	-	696	20	171	171	171	171
CULTURE & QUALITY OF LIFE PROGRAMMING				-	-	-	-	-
PRINTED FORMS AND PAPER			100					
PROFESSIONAL SERVICE			1,000		1,000	1,000	1,000	1,000
ADVERTISING			25					
TRAVEL & TRAINING			100		100	100	100	100
SUPPLIES			679					
REMIT STATE TAX			56		56	56	56	56
MERCHANT FEES - CREDIT CARDS			40	40	40	40	40	40
TOTAL CULTURE & QUALITY OF LIFE PROGRAMMING	-	-	2,000	40	1,196	1,196	1,196	1,196
TOTAL EXPENDITURES	19,773	44,752	46,026	1,815	44,697	44,697	44,697	44,697
REVENUES OVER (UNDER) EXPENDITURES	10,270	(23,252)	7,075	29,786	8,740	9,079	9,422	9,767

YOUTH FOOTBALL FUND

Reports to - Neil Kaus - Youth Football Director

Description:

The youth football program was acquired by the city of North Mankato in late 2021. The program takes place from August through October, and the players range from age 4 to sixth grade. The goal of the program is to teach the players the values of sportsmanship, hard work, and determination.

Services:

- Flag Football: Age 4 to 2nd grade
- Tackle Football: 3rd grade to 6th grade

- Registration revenue of \$126,438, which contributes to the overall revenue of \$192,579.
- Additional New Uniforms in 2022
- Several new towns joined the football program including Janesville and New Ulm

Opportunities

- Possible expansion to other communities
- Run weeklong spring or summer camps

Future Challenges:

- Retaining players and coaches
- Purchasing of new helmets and equipment

Department	Job Classification	2021	2022	2023
YOUTH FOOTBALL	Youth Football Director	1	1	1
Department Total		1	1	1

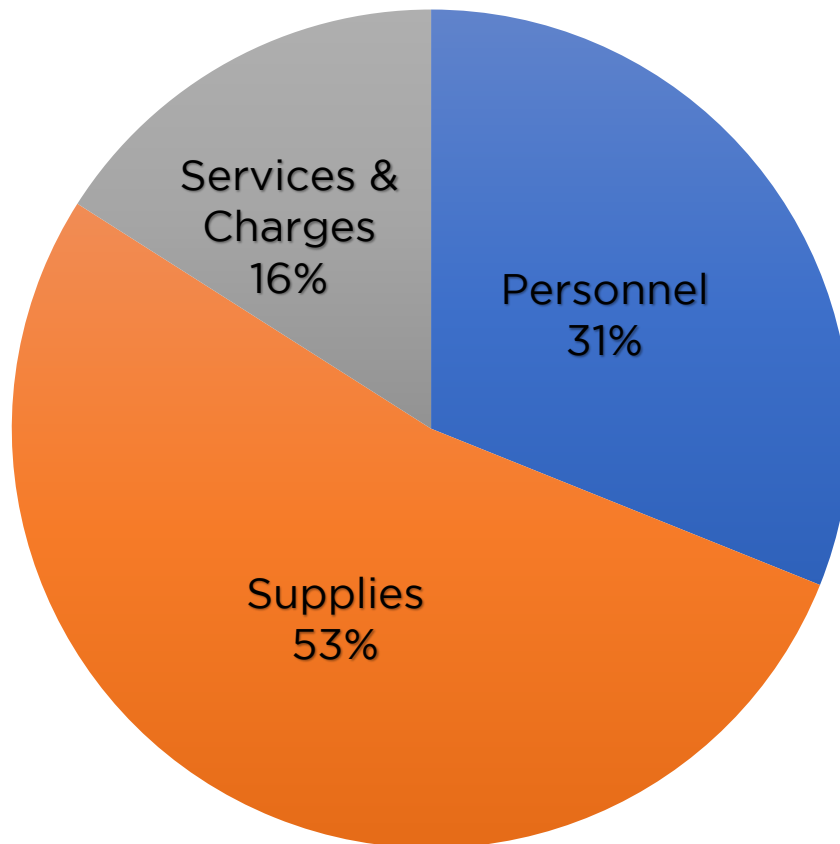


YOUTH FOOTBALL FUND

Reports to - Neil Kaus - Youth Football Director

Youth Football	2021 Actual	2022 Adopted	2023 Proposed	+/- 2022/2023	Comments
Personnel	63,689	65,071	77,122	12,051	Wage adjustment
Supplies	81,869	33,004	131,350	98,346	Increase in uniform expense
Services & Charges	37,754	24,998	39,660	14,662	Increase in photography
Capital Outlay	-	-	-	-	
TOTAL	\$183,312	\$123,073	\$248,132	\$125,059	

2023 Youth Football Budget



YOUTH FOOTBALL FUND

Reports to - Neil Kaus - Youth Football Director

Youth Football Player Breakdown

Grade	2020	2021	2022	2023 Est.
Mini Tykes	-	-	41	60
Kindergarten	-	67	59	80
First Grade	-	100	115	110
Second Grade	-	88	127	140
Third Grade	-	114	151	160
Fourth Grade	-	171	156	190
Fifth Grade	-	157	185	190
Sixth Grade	-	146	151	190
Total	-	843	944	1,120

Youth Football Registration Revenue Breakdown

Grade	2020	2021	2022	2023 Est.
Mini Tykes	-	-	\$3,485	\$5,700
Kindergarten	-	\$5,025	\$5,015	\$7,600
First Grade	-	\$7,500	\$9,775	\$10,450
Second Grade	-	\$6,600	\$10,795	\$24,500
Third Grade	-	\$17,100	\$22,650	\$28,000
Fourth Grade	-	\$25,650	\$23,400	\$33,250
Fifth Grade	-	\$23,550	\$27,750	\$33,250
Sixth Grade	-	\$21,900	\$22,650	\$33,250
Total	-	\$107,325	\$125,520	\$176,000

Youth Football Sponsorship and Donation Revenue Breakdown

Revenue	2020	2021	2022	2023 Est.
Sponsorship	-	\$39,050	\$38,925	\$57,280
Donation	-	\$7,224	-	\$15,000
Total Revenue	-	\$46,274	\$38,925	\$72,280
Total Football Revenue	-	\$157,015	\$142,350	\$249,400

YOUTH FOOTBALL FUND

	Mankato North Mankato Youth Football					
	Actual	YTD	Budget	Proposed	Proposed	Proposed
INCOME	2021	2022	2023	2024	2025	2026
Registration	\$ 109,850	\$ 103,425	\$ 177,000	\$ 177,000	\$ 177,000	\$ 177,000
Team Sponsorships	\$ 17,725	\$ 17,725	\$ 17,725	\$ 17,725	\$ 17,725	\$ 17,725
OFC Sponsorship	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Mankato Clinic Sponsorship	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Tail Wind	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Hatampa	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
Scheels (T-Shirts)			\$ 7,280	\$ 7,280	\$ 7,280	\$ 7,280
Other Sponsors	\$ 125		\$ 11,075			
Donations	\$ 7,224	\$ -	\$ 15,000	\$ -	\$ -	\$ -
Refund & Reimbursement	\$ 114		\$ 120			
Covid 19 Revenue	\$ 777					
TOTAL REVENUE	\$ 157,015	\$ 142,350	\$ 249,400	\$ 223,205	\$ 223,205	\$ 223,205
EXPENSE						
Full-Time Employees Regular	\$ 43,981	\$ 46,350	\$ 58,837	\$ 60,602	\$ 62,420	\$ 64,293
Temporary Employees Regular	\$ 1,740			\$ -	\$ -	\$ -
PERA Contributions	\$ 3,299	\$ 3,476	\$ 4,413	\$ 4,545	\$ 4,682	\$ 4,822
FICA Contributions	\$ 3,281	\$ 3,546	\$ 4,501	\$ 4,636	\$ 4,775	\$ 4,918
Health	\$ 8,562	\$ 9,994	\$ 5,789	\$ 6,194	\$ 6,628	\$ 7,092
Life	\$ 38	\$ 87	\$ 134	\$ 135	\$ 137	\$ 138
Disability	\$ 74	\$ 196	\$ 258	\$ 261	\$ 263	\$ 266
VEBA	\$ 1,300	\$ 1,200	\$ 3,175	\$ 3,175	\$ 3,175	\$ 3,175
Covid 19 Payroll	\$ 777			\$ -	\$ -	\$ -
Workers Compensation	\$ 637	\$ 222	\$ 15	\$ 15	\$ 15	\$ 15
Office Supplies	\$ 140		\$ 200	\$ 202	\$ 204	\$ 206
Tournament/Event Expenditure	\$ 747	\$ 253	\$ 500	\$ 505	\$ 510	\$ 515
Referees	\$ 9,680	\$ 12,120	\$ 12,000	\$ 12,120	\$ 12,241	\$ 12,364
Printed Forms & Paper	\$ 47	\$ 1,515	\$ 1,000	\$ 1,010	\$ 1,020	\$ 1,030
Uniform & Clothing	\$ 68,071	\$ 10,000	\$ 102,350	\$ 10,000	\$ 10,100	\$ 10,201
Postage	\$ -	\$ 101	\$ -	\$ -	\$ -	\$ -
Motor Fuels	\$ 174		\$ 500	\$ 505	\$ 510	\$ 515
Professional Services	\$ 1,939	\$ 1,616	\$ 1,600	\$ 1,616	\$ 1,632	\$ 1,648
Photography	\$ 8,701	\$ 5,808	\$ 12,320	\$ 12,443	\$ 12,568	\$ 12,693
Advertising	\$ 3,500	\$ 1,010	\$ 1,000	\$ 1,010	\$ 1,020	\$ 1,030
Internet	\$ -	\$ 303	\$ 300	\$ 303	\$ 306	\$ 309
IT, Software, & Design	\$ 4,814	\$ 505	\$ 500	\$ 505	\$ 510	\$ 515
Dues & Subscriptions	\$ 506	\$ 2,121	\$ 2,100	\$ 2,121	\$ 2,142	\$ 2,164
Travel, Training & Meetings	\$ 1,010	\$ -	\$ 1,000	\$ 1,010	\$ 1,020	\$ 1,030
Telephone	\$ 437	\$ 303	\$ 400	\$ 404	\$ 408	\$ 412
Cellular Service	\$ 495	\$ -	\$ 500	\$ 505	\$ 510	\$ 515
Equipment Parts	\$ -	\$ 5,126	\$ 5,000	\$ 5,050	\$ 5,101	\$ 5,152
Landscaping Materials	\$ 925	\$ 505	\$ 900	\$ 909	\$ 918	\$ 927
Sign and Banner Materials	\$ 904	\$ -	\$ 900	\$ 909	\$ 918	\$ 927
Other Maintenance Supplies	\$ 8,640	\$ 505	\$ 5,000	\$ 5,050	\$ 5,101	\$ 5,152
Rentals	\$ -	\$ 505	\$ 500	\$ 505	\$ 510	\$ 515
Non Capitalized Equipment	\$ 2,221	\$ 15,000	\$ 15,000	\$ 15,150	\$ 15,302	\$ 15,455
General Liability	\$ 95	\$ 606	\$ 600	\$ 606	\$ 612	\$ 618
Property Insurance	\$ 337	\$ -	\$ 340	\$ 343	\$ 347	\$ 350
Miscellaneous	\$ 2,578	\$ 101	\$ 1,500	\$ 1,515	\$ 1,530	\$ 1,545
Merchant Fees - Credit Cards	\$ 3,662	\$ -	\$ 5,000	\$ 5,050	\$ 5,101	\$ 5,152
TOTAL EXPENDITURES	\$ 183,312	\$ 123,073	\$ 248,132	\$ 158,910	\$ 162,235	\$ 165,661
REV-EXP	\$ (26,297)	\$ 19,277	\$ 1,268	\$ 64,295	\$ 60,970	\$ 57,544

LIBRARY ENDOWMENT FUND

Reports to - Katie Heintz – Library Director

Description:

The Library Endowment Fund was created from a donation from the Glen A. Taylor Foundation to fund library programming. The Library Endowment Fund is responsible for the backpack book program, Bookin' on Belgrade, Art Splash, summer reading and other events and programs. The fund is strictly used to operate these events, all staff costs come out of the Library budget in the General Fund.

Services:

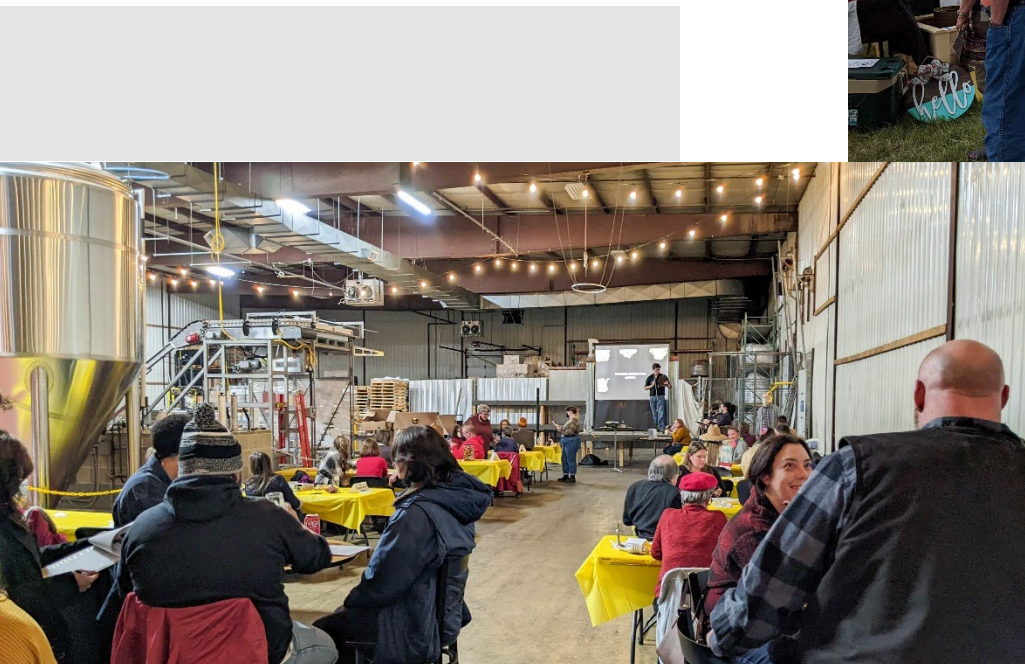
- Bookin' on Belgrade
- Music in the Park
- Adult Spelling Bee
- Backpack for Books
- Community Read
- Art Splash
- Party on the Prairie

Highlights:

- 54th year of the Summer Reading Program
- 17th Annual Art Splash
- 10th year of Community Read
- Hosted the Bookin' on Belgrade 5k since 2014
- Coordinated 4th Annual Music in the Park
- Worked with the Backpack Program to put on their Feed and Read program.
- Donated food grown at Taylor Library Garden to the ECHO Food Shelf.
- 5th year participating in Trunk or Treat
- Drop-off point for the Sharing Tree

Future Challenges:

- Donations to fund programs
- Coming up with different and exciting programs for all age groups



LIBRARY ENDOWMENT - 213

**CITY OF NORTH MANKATO, MINNESOTA
LIBRARY ENDOWMENT FUND - 213
2023 Budget**

	2020 ACTUAL	2021 ACTUAL	2022 PROPOSED	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
REVENUES									
INVESTMENT EARNINGS									
INTEREST EARNINGS					-				
TOTAL INVESTMENT EARNINGS	-	-	-	-	-	-	-	-	-
CONTRIBUTIONS AND DONATIONS									
FOOD & BEVERAGE TAX		12	-	-		-	-	-	-
STATE TAX - OTHER		163	-	-		-	-	-	-
CITY SALES TAX		12				-	-	-	-
COUNTY SALES TAX		12				-	-	-	-
CONTRIBUTIONS/DONATIONS PRIVATE	852	2,000	3,000	3,000	-	3,000	3,000	3,000	3,000
CONTRIBUTIONS - SPEC PROGRAMS	14,019	13,528	6,000	6,000	-	6,000	6,000	6,000	6,000
CONTRIBUTIONS - SPEC PROG BOOKIN' ON BELGRADE	90	1,682	1,000	1,000	-	1,000	1,000	1,000	1,000
CONTRIBUTIONS - MUSIC IN THE PARK	3,742	1,786	1,000	1,000	-	1,000	1,000	1,000	1,000
CONTRIBUTIONS - SPELLING BEE	2,110	953	1,000	1,000	-	1,000	1,000	1,000	1,000
CONTRIBUTIONS - SPEC PROG BACKPACK FOR BOOKS	3,745	110	5,000	5,000	-	5,000	5,000	5,000	5,000
CONTRIBUTIONS - SPEC PROG COMMUNITY READ	500		1,000	1,000	-	1,000	1,000	1,000	1,000
CONTRIBUTIONS - SPEC PROG SUMMER READ	5,000	9,932	12,000	12,000	-	12,000	12,000	12,000	12,000
CONTRIBUTIONS - SPEC PROG ACHF GRANTS					-	-	-	-	-
COVID-19 Revenue	722	-	-	-	-	-	-	-	-
TOTAL CONTRIBUTIONS AND DONATIONS	30,779	30,190	30,000	30,000	-	30,000	30,000	30,000	30,000
OTHER									
OTHER INCOME - NON-TAXABLE - ART SPLASH	35	481	1,500	500	(1,000)	1,500	1,500	1,500	1,500
TOTAL OTHER	35	481	1,500	500	(1,000)	1,500	1,500	1,500	1,500
TRANSFERS IN									
TRANSFERS FROM 101 GENERAL FUND	18,417	21,750	15,000	15,000	-	18,500	18,500	18,500	18,500
TOTAL TRANSFERS IN	18,417	21,750	15,000	15,000	-	18,500	18,500	18,500	18,500
TOTAL REVENUES	49,231	52,421	46,500	45,500	(1,000)	50,000	50,000	50,000	50,000
EXPENDITURES									
SUPPLIES									
SPECIAL PROGRAMS - LIBRARY	26,242	30,014	20,000	20,000	-	20,000	20,000	20,000	20,000
SPECIAL PROGRAMS - COMMUNITY READ	-	-	5,000	5,000	-	5,000	5,000	5,000	5,000
SPECIAL PROGRAMS - SUMMER READING	5,080	8,770	14,000	14,000	-	14,000	14,000	14,000	14,000
SPECIAL PROGRAMS - ART SPLASH	-	2,150	4,500	4,500	-	4,500	4,500	4,500	4,500
SPECIAL PROGRAMS - BACKPACK BOOK CLUB	2,320	-	5,000	5,000	-	5,000	5,000	5,000	5,000
SPECIAL PROGRAMS - BOOKIN' ON BELGRADE	298	1,677	4,000	4,000	-	4,000	4,000	4,000	4,000
SPECIAL PROGRAMS - MUSIC IN THE PARK	4,750	3,350	200	200	-	200	200	200	200
SPECIAL PROGRAMS - SPELLING BEE	630	585	500	500	-	500	500	500	500
SPECIAL PROGRAMS - ACHF GRANTS OTHER		1,716			-	-	-	-	-
REMIT STATE TAX		198				-	-	-	-
MISCELLANEOUS		380			-	-	-	-	-
MERCHANT FEES - CREDIT CARDS	93	45	50	50	-	50	50	50	50
COVID-19 EXPENSES	722								
TOTAL SUPPLIES	40,136	48,885	53,250	53,250	-	53,250	53,250	53,250	53,250
TOTAL EXPENDITURES	40,136	48,885	53,250	53,250	-	53,250	53,250	53,250	53,250
REVENUES OVER (UNDER) EXPENDITURES	9,095	3,536	(6,750)	(7,750)	(1,000)	(3,250)	(3,250)	(3,250)	(3,250)
FUND BALANCE BEGINNING	46,446	55,540	59,077	52,327		44,577	41,327	38,077	34,827
FUND BALANCE ENDING	55,540	59,077	52,327	44,577		41,327	38,077	34,827	31,577
CASH, BEGINNING	49,903	59,563	62,085	55,335		47,585	44,335	41,085	37,835
CASH, ENDING	59,563	62,085	55,335	47,585		44,335	41,085	37,835	34,585

LOCAL OPTION SALES TAX

Reports to - Kevin McCann - City Administrator

Description:

The Local Option Sales Tax Fund is used to track and pay for projects related to the 0.5% North Mankato sales tax. The sales tax was approved by the North Mankato residents in 2008, and the State in 2009 for \$9,000,000 million. The maximum sales tax collection was increased by the residents in 2016 to \$15,000,00. The sales tax can be spent on regional parks, trails, recreational facilities, expansion of the Taylor Library, riverfront redevelopment, and lake improvements.

Highlights:

- \$808,264 sales tax collected in 2021
- \$695,603 sales tax collected in 2020
- \$679,219 sales tax collected in 2019

Future Challenges:

- Maintaining consistent sales tax revenues

Services:

- Account for sales tax receipts from State of MN
- Transfer approved portions to the appropriate debt service funds for current projects
- Appropriate purchases/projects related to the approved list



LOCAL OPTION SALES TAX - 221

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	COMMENTS
REVENUES										
SALES TAXES	695,603	808,264	700,000	800,000	100,000	800,000	800,000	800,000	800,000	
TOTAL REVENUES	\$695,603	\$808,264	\$700,000	\$800,000	\$100,000	\$800,000	\$800,000	\$800,000	\$800,000	
EXPENDITURES										
TRUNK HIGHWAY 14/41 INTERCHANGE D/S	215,075									Transfer to D/S fund ended
CASWELL PARK	28,692									
SPRING LAKE PARK		16,211								
RIVERFRONT DEVELOPMENT			118,600		(118,600)					Belgrade Business Incentive
SPRING LAKE - LAKE IMPROVEMENTS		2,200								
TRANSFERS - Debt Service Fund 311	298,425	299,850	524,107	691,500	167,393	728,700	493,700	481,300	499,900	2009C, 2010B, & 2021A Bonds
TOTAL EXPENDITURES	\$542,195	\$318,261	\$642,707	\$691,500	\$48,793	\$728,700	\$493,700	\$481,300	\$499,900	
REVENUES OVER (UNDER) EXPENDITURES	\$153,408	\$490,003	\$57,293	\$108,500	\$51,207	\$71,300	\$306,300	\$318,700	\$300,100	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	-	-		-	-	-	-	-	
CASH, BEGINNING	179,578	337,266	822,588	879,881	938,686	989,893	996,881	1,061,193	1,303,181	
CASH, ENDING	337,266	822,588	879,881	988,381	989,893	1,061,193	1,303,181	1,379,893	1,603,281	
CASH, AS % OF EXPENDITURES	62%	258%	137%	143%		146%	264%	287%	321%	

2009C Bonds: Issued for regional parks and downtown development

2010B Bonds: Issued for regional parks and downtown development

2021A Bonds: Issued for Caswell Park improvements, Caswell North field improvements, and Caswell indoor rec.

CHARITABLE GAMING FUNDS

Reports to - Kevin McCann - City Administrator

Description:

The Charitable Gambling Fund is used to account for the 10% of gambling revenues generated from non-profit gambling operations within the City. The funds are then donated to other non-profits and service groups around the area.

Services:

- Gambling revenue collections
- Donations to non-profits

Highlights:

- \$51,034 collected in 2021
- \$26,400 donated in 2021

Future Challenges:

- Consistent revenues from businesses that operate non-profit gambling operations



GAMBLING 10% FUND - 864

CITY OF NORTH MANKATO, MINNESOTA GAMBLING 10% FUND 864 2023 Budget									
	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST
REVENUES									
CONTRIBUTIONS AND DONATIONS									
EAGLES AERIE 269	14,684	20,022	18,254	20,022	1,768	20,022	20,022	20,022	20,022
LOYOLA BOOSTER CLUB	12,778	16,618	13,145	16,618	3,473	16,618	16,618	16,618	16,618
MANKATO AREA HOCKEY ASSN	1,949	4,125	4,189	4,125	(64)	4,125	4,125	4,125	4,125
MANKATO AREA YOUTH BASEBALL	7,667	10,269	8,410	10,269	1,859	10,269	10,269	10,269	10,269
	(2,025)				-	-	-	-	-
TOTAL CONTRIBUTIONS AND DONATIONS	35,053	51,034	43,998	51,034	7,036	51,034	51,034	51,034	51,034
TOTAL REVENUES	35,053	51,034	43,998	51,034	7,036	51,034	51,034	51,034	51,034
EXPENDITURES									
GAMBLING DONATION DISBURSEMENT									
ACE MENTOR PROGRAM	500	500	500	500	-	500	500	500	500
AMERICAN CANCER SOCIETY					-	-	-	-	-
BENCHS (Humane Society)	500	500	500	500	-	500	500	500	500
BOY SCOUT TROOP #29	500	500	500	500	-	500	500	500	500
CHILDREN'S MUSEUM OF SOUTHERN MINNESOTA	2,000	2,000	1,000	1,000	-	1,000	1,000	1,000	1,000
COMMUNITY EDUCATION & RECREATION					-	-	-	-	-
CONNECTING KIDS		500	500	500	-	500	500	500	500
DAKOTA MEADOWS MIDDLE SCHOOL ACHIEV.					-	-	-	-	-
DISTRICT 77 STUDENT ACTIVITIES					-	-	-	-	-
ECHO FOOD SHELF	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000
FEEDING OUR COMMUNITIES PARTNERS	1,500	1,500	1,500	1,500	-	1,500	1,500	1,500	1,500
GIRL SCOUTS OF MN & WI RIVER VALLEYS	500	500	500	500	-	500	500	500	500
HIGH SCHOOL GRADUATION CELEBRATION	500	500	500	500	-	500	500	500	500
HOLIDAY SHARING TREE	500	500	500	500	-	500	500	500	500
HOUSE OF HOPE	750	500	500	500	-	500	500	500	500
LASTING IMPRINT		500	500	500	-	500	500	500	500
LEAP	500	1,000	500	500	-	500	500	500	500
MAGFA	500	500	500	500	-	500	500	500	500
MANKATO AREA FOUNDATION	1,500				-	-	-	-	-
MANKATO AREA 77 LANCERS					-	-	-	-	-
MANKATO AREA LACROSSE PROGRAM	500	500	500	500	-	500	500	500	500
MANKATO AREA PUBLIC SCHOOLS DIST. 77	3,000	3,000	3,500	2,000	(1,500)	2,000	2,000	2,000	2,000
MANKATO WEST ACTIVITIES DEPT.		1,000		1,000	1,000	1,000	1,000	1,000	1,000
MANKATO UNITED SOCCER CLUB					-	-	-	-	-
MN RIVER AREA AGENCY ON AGING	750				-	-	-	-	-
MISS FUN DAYS	500				-	-	-	-	-
MNMYF FOOTBALL	500	500			-	-	-	-	-
MRCI		2,000	1,000	1,000	-	1,000	1,000	1,000	1,000
NORTH MANKATO ELEMENTARY PTO					-	-	-	-	-
PARTNERS FOR AFFORDABLE HOUSING	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000
RIVER MEADOWS COMMUNITY GARDEN					-	-	-	-	-
RIVER VALLEY FOUNDATION	-				-	-	-	-	-
SALVATION ARMY					-	-	-	-	-
SANTA ANONYMOUS					-	-	-	-	-
SOUTH CENTRAL COLLEGE	3,000	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000
TOYS FOR TOTS	500	500	500	500	-	500	500	500	500
TWIN RIVERS COUNCIL FOR THE ARTS					-	-	-	-	-
UNITED WAY		2,900	1,700	1,700	-	1,700	1,700	1,700	1,700
YMCA BROTHERS, SISTERS	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000
YMCA YOUTH IN GOVERNMENT					-	-	-	-	-
YWCA - It's time to talk table sponsor	1,000				-	-	-	-	-
SBDC	500	500	500	500	-	500	500	500	500
Rotary table sponsor	600				-	-	-	-	-
North Mankato Activities and Business Assoc.				5,000		5,000	5,000	5,000	5,000
Business on Belgrade				1,000		1,000	1,000	1,000	1,000
Connecting Commerce				1,000		1,000	1,000	1,000	1,000
OTHER			1,500	1,500	-	1,500	1,500	1,500	1,500
TOTAL GAMBLING DONATIONS	23,600	26,400	23,200	29,700	(500)	29,700	29,700	29,700	29,700
TOTAL EXPENDITURES	23,600	26,400	23,200	29,700	(500)	29,700	29,700	29,700	29,700
REVENUES OVER (UNDER)	11,453	24,634	20,798	21,334	7,536	21,334	21,334	21,334	21,334
CASH, BEGINNING	64,838	64,815	98,000	118,798	89,395	140,132	161,466	182,800	204,134
CASH, ENDING	64,815	98,000	118,798	140,132		161,466	182,800	204,134	225,468

ECONOMIC DEVELOPMENT



JOINT ECONOMIC DEVELOPMENT FUND

Reports to - Kevin McCann - Executive Vice President

Description:

The Joint Economic Development Fund was started as a collaboration between the North Mankato Port Authority and BENCO Electric Cooperative to develop the North Port Industrial Park in 1990. The fund is used to acquire and develop property and all associated costs with the Northport Industrial Park.

Services:

- Purchase and sale of land in Northport Industrial Park

Highlights:

- 305 acres occupied out of 382
- Estimated 1,100 jobs
- 2021 Taxable Market Value of \$76.1 million
- Northport Industrial Expansion plan being developed

Future Challenges:

- Long term impact of COVID-19 pandemic on economy
- Extension of utilities to serve land adjacent to Timm Road
- Utility/street extensions to serve Frederick Trust property
- Wetland delineation as potential development occurs



JOINT ECONOMIC DEVELOPMENT - 240

CITY OF NORTH MANKATO, MINNESOTA PORT AUTHORITY JOINT ECONOMIC DEVELOPMENT - 240 2023 Budget												
	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	COMMENTS
REVENUES												
MISCELLANEOUS												
RENTS AND ROYALTIES	9,020	36,275	11,275	10,258	11,275	-	11,275	11,275	11,275	11,275	11,275	Cropland lease
SALE OF LAND					-	-	-	-	-	-	-	
ANTICIPATED SALE OF LAND			66,750		150,000	83,250	150,000		150,000			Projected Low Sales
LOAN PRINCIPAL - LEFEBVRE					-	-	-	-	-	-	-	Matures 2038
LOAN INTEREST - LEFEBVRE	2,662	2,567	2,480	1,451	2,400	(80)	2,382	2,279	2,170	2,039		Matures 2038
TOTAL MISCELLANEOUS REVENUES	11,682	38,842	80,505	11,709	163,675	83,170	163,657	13,554	163,445	13,314	11,275	
TRANSFERS IN												
TRANSFER IN FROM 228 PA GENERAL FUND - FOR RIST PAYMENT					-	-				-	-	
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	
DEBT												
BENCO OWNER EQUITY (REPAYMENT)					-	-	-	-	-	-	-	
TOTAL DEBT	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	11,682	38,842	80,505	11,709	163,675	83,170	163,657	13,554	163,445	13,314	11,275	
EXPENDITURES												
ENGINEERING FEES					-	-	-	-	-	-	-	
PROFESSIONAL SERVICES			15,000		15,450	450	15,914	16,391	16,883	17,389	17,911	
MISCELLANEOUS			7,000		7,000	-	7,000	7,000	7,000	7,000	7,000	
PROPERTY TAX	35,944	33,276	35,000	16,356	36,050	1,050	37,132	38,246	39,393	40,575	41,792	
SERVICES AND CHARGES	35,944	33,276	57,000	16,356	58,500	1,500	60,046	61,637	63,276	64,964	66,703	
LAND PURCHASE					-	-	-	-	-	-	-	
BOND PRINCIPAL - RIST CONTRACT FOR DEED					-	-				-	-	MATURES 1/15/19
BOND INTEREST - RIST CONTRACT FOR DEED					-	-				-	-	MATURES 1/15/19
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT												
OPERATING TRANSFERS - 316 Bond Reserve					-	-						
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	35,944	33,276	57,000	16,356	58,500	1,500	60,046	61,637	63,276	64,964	66,703	
REVENUES OVER (UNDER) EXPENDITURES	(24,262)	5,566	23,505	(4,647)	105,157	81,670	103,611	(48,083)	100,169	(51,650)	(55,428)	
FUND BALANCE BEGINNING	1,174,372	1,150,110	1,155,677	1,155,677	1,179,182	1,151,030	1,284,339	1,232,700	1,387,950	1,184,617	1,488,119	
FUND BALANCE ENDING	1,150,110	1,155,677	1,179,182	1,151,030	1,284,339	1,232,700	1,387,950	1,184,617	1,488,119	1,132,968	1,432,691	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES												
(INCREASE) DECREASE IN ASSETS												
LOAN RECEIVABLE	1,645	1,371	1,827		1,925	98	1,925	2,029	2,138	2,268		
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	1,645	1,371	1,827		1,925	98	1,925	2,029	2,138	2,268	-	
CASH, BEGINNING	26,614	3,997	11,527	11,527	35,032	6,880	140,189	243,800	195,717	295,886	244,236	
CASH, ENDING	3,997	11,527	35,032	6,880	140,189	88,550	243,800	195,717	295,886	244,236	188,808	

FEDERAL REVOLVING LOAN

Reports to - Kevin McCann - Executive Vice President

Description:

The Federal Revolving Loan Fund began in 1986 as a business loan from the State to the Coloplast. The loan was repaid to the City of North Mankato with the intention of establishing a revolving loan program for future businesses to apply to. The program is tied to the rules and regulations from the federal government.

Highlights:

- Four active loans
- \$518,353 in loans receivable at the end of 2021

Services:

- Loans up to \$300,000



FEDERAL REVOLVING LOAN - 229

**CITY OF NORTH MANKATO, MINNESOTA
FEDERAL REVOLVING LOAN FUND - 229
2023 Budget**

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	COMMENTS
REVENUES											
INTEREST EARNINGS	1,562	625	-	871	871	871	871	871	871	871	
UNREALIZED GAIN/LOST - INVESTMENT	4,228	2,699	-	5,073	5,073	5,073	5,073	5,073	5,073	5,073	
LOAN INTEREST					-	-	-	-	-	-	
LOAN INTEREST - Equity Supply (Kevin Boerboom)	962	910	857	475	(382)						Matures in 2023
LOAN INTEREST - Stanley & Beverly Defries (Countryside Refrigeration)	682	374	145		(145)						Complete
LOAN INTEREST - Theuninck Rolling Green Properties LLC	8,820	1,242			-						Matures in 2021
LOAN INTEREST - D&K Powdercoating	6,041	5,468	4,928	4,271	(658)	3,644	2,999	2,334	1,649	943	Matures in 2029
LOAN INTEREST - Mankato Brewery	2,153	1,966	1,774	1,576	(198)	1,372	1,162	945	721	491	Matures in 2030
LOAN INTEREST - Next Gen RF	10,174	10,328	9,720	9,031	(689)	8,315	7,568	6,792	5,846	4,999	
TOTAL REVENUES	34,621	23,613	17,425	21,297	3,872	19,275	17,673	16,015	8,314	7,378	
EXPENDITURES											
ECONOMIC DEVELOPMENT LOANS					-	-	-	-	-	-	Future Loans
MISCELLANEOUS	420	420		420	420	433	446	459	473	487	
UNCOLLECTIBLE-BAD DEBT					-	-	-	-	-	-	
SERVICES AND CHARGES	420	420	-	420	420	433	446	459	473	487	
TRANSFERS OUT											
OPERATING TRANSFERS					-	-	-	-	-	-	
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	420	420	-	420	420	433	446	459	473	487	
REVENUES OVER (UNDER) EXPENDITURES	34,201	23,193	17,425	20,877	3,452	18,842	17,227	15,556	7,841	6,891	
FUND BALANCE BEGINNING	1,828,269	1,862,470	1,886,960	1,904,385	1,898,504	1,901,957	1,940,666	1,920,799	1,957,893	1,936,354	1,965,734
FUND BALANCE ENDING	1,862,470	1,886,960	1,904,385	1,925,261	1,901,957	1,920,799	1,957,893	1,936,354	1,965,734	1,943,245	1,965,734
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES											
(INCREASE) DECREASE IN ASSETS					-						
INTEREST RECEIVABLE ON INVESTMENT					-						
LOAN RECEIVABLE					-						
LOAN PRINCIPAL - Equity Supply (Kevin Boerboom)	2,038	2,090	2,142	1,275	(867)	-					Matures in 2023
LOAN PRINCIPAL - Stanley & Beverly Defries (Countryside Refrigeration)	6,457	13,538	6,817		(6,817)						Complete
LOAN PRINCIPAL - Theuninck Rolling Green Properties LLC	10,182	214,945			-						Matures in 2021
LOAN PRINCIPAL - D&K Powdercoating	18,820	19,393	19,982	20,590	608	21,216	21,862	22,527	23,212	23,918	Matures in 2029
LOAN PRINCIPAL - Mankato Brewery	6,134	6,320	6,513	6,711	198	6,915	7,125	7,342	7,565	7,795	Matures in 2030
LOAN PRINCIPAL - Next Gen RF	15,611	16,247	16,908	17,597	689	18,314	19,060	19,387	20,783	21,630	
ALLOWANCE FOR UNCOLLECTIBLE AC					-						
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	59,242	272,533	52,362		(6,189)	46,445	48,048	49,256	51,560		
CASH, BEGINNING	977,558	1,070,261	1,366,041	1,383,466	1,377,585	1,381,038	1,419,747	1,399,880	1,436,974	1,415,435	1,444,815
CASH, ENDING	1,070,261	1,366,041	1,383,466	1,404,342	1,381,038	1,399,880	1,436,974	1,415,435	1,444,815	1,422,326	1,444,815

LOCAL REVOLVING LOAN

Reports to - Kevin McCann - Executive Vice President

Description:

The program is intended to be more flexible than the Federal RLF program, but with less funding available. Loans are typically \$10,000 to \$100,000. The fund has been expanded from time-to-time and now includes the Northside Revivals Program. The Northside Revivals program is for residential home improvement loans for homes over 50 years old for eligible improvements. The fund was also used to create the COVID-19 Assistance Loan Program for businesses struggling during the business shutdown orders.

Highlights:

- Ten active loans
- \$90,656 in loans receivable at the end of 2021
- Created Business support loan program for COVID-19 response

Future Challenges:

- Additional funding may be needed as loan applications increase overtime

Services:

- Business loans up to \$100,000
- Northside Revival loans up to \$25,000



LOCAL REVOLVING LOAN - 234

CITY OF NORTH MANKATO, MINNESOTA LOCAL REVOLVING LOAN & NORTHSIDE REVIVALS FUND - 234 2023 Budget											
	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	COMMENTS
REVENUES											
LOAN INTEREST					-						
					-						
LOAN INTEREST - Minnesota Truck & Tractor	1,003	898	814	711	(103)	612	510	405	295	182	MATURES 2030
LOAN INTEREST - Southern MN Surgical	941	1,572	1,237	221	(1,016)	198					MATURES 2025
COVID-19 Assistance Loans		1,024	3,327	2,850	(477)	1,829	1,046				TOTAL Loans
NORTHSIDE REVIVALS LOAN INTEREST - 1					-	632	559	482			
NORTHSIDE REVIVALS LOAN INTEREST - 2					-	632	559	482			
NORTHSIDE REVIVALS LOAN INTEREST - 3					-	702	632	559			
NORTHSIDE REVIVALS LOAN INTEREST - 4					-	702	632	559			
NORTHSIDE REVIVALS LOAN INTEREST - 5					-	770	702	632	482		
NORTHSIDE REVIVALS LOAN INTEREST - 6					-	770	702	632	482		
NORTHSIDE REVIVALS LOAN INTEREST - 7					-		770	702	559		
NORTHSIDE REVIVALS LOAN INTEREST - 8					-		770	702	559		
TOTAL MISCELLANEOUS REVENUES	1,944	3,493	5,377	3,782	(1,595)	6,847	6,882	5,155	2,377	182	
TRANSFERS IN											
TRANSFERS					-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	1,944	3,493	5,377	3,782	(1,595)	6,847	6,882	5,155	2,377	182	
EXPENDITURES					-						
PROFESSIONAL SERVICES				1,000	1,000	-	-	-	-		
BAD DEBT EXPENSE					-						
NORTHSIDE REVIVALS					-						
Grant			3,000	3,000	-	3,000	3,000	3,000			One \$3k grants/year
Loan			25,000	25,000	-	50,000	50,000	50,000			One \$25K loans/year
Professional Services - Architect Consultation			600		(600)	1,200	600	600			
Advertising			500	500	-	500	500	500			
Miscellaneous	226	500	-	-	-						
Credit Card Fees		25	-	25	25						
TOTAL EXPENDITURES	226	525	29,100	29,525	400	54,700	54,100	54,100	-	-	
REVENUES OVER (UNDER) EXPENDITURES	1,718	2,969	(23,723)	(25,743)	(1,995)	(47,853)	(47,218)	(48,945)	2,377	182	
FUND BALANCE BEGINNING	231,522	233,241	236,209	212,486	237,367	235,372	162,812	187,519	115,594	138,574	
FUND BALANCE ENDING	233,241	236,209	212,486	186,743	235,372	187,519	115,594	138,574	117,971	138,755	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES											
LOAN PRINCIPAL - Minnesota Truck & Tractor	2,486	2,827	2,666	2,769	103	2,859	2,961	3,066	3,185	3,298	MATURES 2030
LOAN PRINCIPAL - Southern MN Surgical	1,933	2,011	2,093	2,179	85	2,267					MATURES 2025
COVID-19 Assistance Loans	(134,400)	12,500	24,252		(24,252)	25,749	26,532	26,532			TOTAL Loans
NORTHSIDE REVIVALS - FORGIVABLE LOAN	(2,610)				-						
NORTHSIDE REVIVALS LOAN PRINCIPAL - 1			1,660		(1,660)	1,798	1,871	1,948			
NORTHSIDE REVIVALS LOAN PRINCIPAL - 2					-	1,728	1,798	1,871			
NORTHSIDE REVIVALS LOAN PRINCIPAL - 3					-	1,660	1,728	1,798			
NORTHSIDE REVIVALS LOAN PRINCIPAL - 4					-	1,660	1,728	1,798			
NORTHSIDE REVIVALS LOAN PRINCIPAL - 5					-		1,660	1,728			
NORTHSIDE REVIVALS LOAN PRINCIPAL - 6					-		1,660	1,728			
NORTHSIDE REVIVALS LOAN PRINCIPAL - 7					-		1,660	1,660			
NORTHSIDE REVIVALS LOAN PRINCIPAL - 8					-		1,660	1,660			
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(132,591)	17,339	30,671		(25,724)	37,722	43,258	43,790	3,185	3,298	
CASH, BEGINNING	189,545	57,189	104,717	80,994	105,875	103,880	31,320	56,027	(15,898)	7,082	
CASH, ENDING	57,189	104,717	80,994	55,251	103,880	56,027	(15,898)	7,082	(13,521)	7,263	

TIF DISTRICT FUNDS

Reports to – Kevin McCann – Executive Vice President

Description:

Tax Increment Financing (TIF) is a public financing tool as governed by State statute. The use of TIF is done to achieve development and redevelopment goals as overseen by the North Mankato Port Authority in collaboration with private investors to deliver a long-term benefit to North Mankato. When a TIF District is created, a base valuation of the property in the district is established. All taxing authorities (city, county, school district, etc.) continue to receive tax revenue from the based valuation. Taxes from the increase in property value (increment) go to the TIF district. This increment can be used to pay debt service, upfront development costs for additional improvements, or for individual projects on a “pay-as-you-go” basis. After the TIF District is decertified, no more increment is dedicated, and the full taxes go back to the taxing authorities. Each TIF District has a unique district budget fund. For reporting purposes, a total is used for all TIF Districts.

Active Districts:

District No.	Business Name	Decertify
IDD 23	D&K Powder Coating	2025
IDD 14	F/X Fusion	2028
IDD 24	Birchwood Cottages	2028
IDD 25	Blue Star Power	2028
Dist. 2	FX Fusion	2036
IDD 8	Marigold Redev.	2037
IDD 19	422 Belgrade	2039
IDD 26	Belgrade Redev.	2047

Highlights:

- LJP Waste Solutions, Ziegler Caterpillar, and Lindsay Windows decertified in 2021



PAYGO TIF DISTRICT FUNDS

CITY OF NORTH MANKATO, MINNESOTA TOTAL PAYGO TIF DISTRICTS 2023 Budget

	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 YTD	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	COMMENTS
REVENUES											
TAX INCREMENTS											
FUND 256 TIF 1-18 LJP WASTE SOLUTIONS	79,468	-	-	-	-	-	-	-	-	-	Decertified 2021
FUND 257 TIF 1-20 ZIEGLER CATEPILLAR	87,089	87,088	-	-	-	-	-	-	-	-	Decertified 2021
FUND 259 TIF 1-22 LINDSAY WINDOWS	21,307	21,498	-	-	-	-	-	-	-	-	Decertified 2021
FUND 261 TIF 1-23 D&K POWDER COATING	66,140	67,307	67,307	-	67,307	-	67,307	67,307	-	-	Decertified 2025
FUND 262 TIF 1-24 BIRCHWOOD COTTAGES	39,028	41,195	41,195	-	44,481	3,286	41,195	41,195	41,195	-	Decertified 2028
FUND 263 TIF 1-25 BLUE STAR POWER	25,465	212,549	212,549	-	207,737	(4,812)	207,737	207,737	207,737	207,737	Decertified 2028
TOTAL TAX INCREMENTS	318,497	429,637	321,051	-	319,525	(1,526)	316,239	316,239	248,932	207,737	
TOTAL OTHER											
TOTAL TRANSFERS IN											
TOTAL REVENUES	318,497	429,637	321,051	-	319,525	(1,526)	316,239	316,239	248,932	207,737	
EXPENDITURES											
ECONOMIC DEVELOPMENT											
PERSONNEL SERVICES											
SUPPLIES											
SERVICES & CHARGES - PAYGO											
FUND 256 TIF 1-18 LJP WASTE SOLUTIONS	79,468	-	-	-	-	-	-	-	-	-	Decertified 2021
FUND 257 TIF 1-20 ZIEGLER CATEPILLAR	87,089	87,088	-	-	-	-	-	-	-	-	Decertified 2021
FUND 259 TIF 1-22 LINDSAY WINDOWS	21,307	21,498	-	-	-	-	-	-	-	-	Decertified 2021
FUND 261 TIF 1-23 D&K POWDER COATING	66,140	67,307	67,307	-	67,307	-	67,307	67,307	-	-	Decertified 2025
FUND 262 TIF 1-24 BIRCHWOOD COTTAGES	39,028	41,195	41,195	-	44,481	3,286	41,195	41,195	41,195	-	Decertified 2028
FUND 263 TIF 1-25 BLUE STAR POWER	25,465	212,549	212,549	-	207,737	(4,812)	207,737	207,737	207,737	207,737	Decertified 2028
SERVICES AND CHARGES	318,497	429,637	321,051	-	319,525	(1,526)	316,239	316,239	248,932	207,737	
CAPITAL OUTLAY											
TOTAL TRANSFERS OUT											
TOTAL EXPENDITURES	318,497	429,637	321,051	-	319,525	(1,526)	316,239	316,239	248,932	207,737	
REVENUES OVER (UNDER) EXPENDITURES	1	(0)	(0)	-	-	0	-	-	-	-	
FUND BALANCE BEGINNING	-	-	-	-	-		-	-	-	-	
FUND BALANCE ENDING	-	-	-	-	-		-	-	-	-	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES											
CASH, BEGINNING	-	-	-	-	-		-	-	-	-	
CASH, ENDING	-	-	-	-	-		-	-	-	-	

DEBT TIF DISTRICT FUNDS

CITY OF NORTH MANKATO, MINNESOTA DEBT TIF DISTRICTS 2023 Budget										
	2020 ACTUAL	2021 ACTUAL	2022 PROPOSED	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	COMMENTS
REVENUES										
TAX INCREMENTS										
FUND 250 TIF 1-8 MARIGOLD	75,683	77,536	77,536	81,782	4,246	87,368	113,291	115,557	117,868	Decertified 2037
FUND 251 TIF 1-14 WEBSTER (F/X Fusion)	-	26,522	33,127	26,522	(6,605)	26,522	26,522	26,522	26,522	Decertified 2027, now 2028
FUND 255 TIF 2 WEBSTER AVE. (Sign Pro)	6,917	6,917	6,917	6,914	(3)	6,914	6,914	6,914	6,914	Decertified 2036
FUND 258 TIF 1-19 422 BELGRADE	32,058	32,059	32,059	36,171	4,112	36,171	36,171	36,171	36,171	Decertified 2039
FUND 264 TIF 1-26 BELGRADE REDEV. (Frandsen)			74,711	11,504	(63,207)	74,711	74,711	74,711	74,711	Decertified 2047
TOTAL TAX INCREMENTS	114,658	143,034	224,350	162,893	(61,457)	231,686	257,609	259,875	262,186	
OTHER										
PAYMENT IN LIEU OF INCREMENT - 422 BELGRADE	-	-	-	-	-	-	-	(2,861)	-	
TOTAL OTHER	-	-	-	-	-	-	-	(2,861)	-	
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	114,658	143,034	224,350	162,893	(61,457)	231,686	257,609	257,014	262,186	
EXPENDITURES										
ECONOMIC DEVELOPMENT										
PERSONNEL SERVICES	-	-	-	-	-	-	-	-	-	
SUPPLIES	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	-	-	3,736	-	(3,736)	3,736	3,736	3,736	74,711	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT										
FUND 250 TIF 1-8 MARIGOLD - 2010D BONDS	70,000	70,000	75,000	100,000	25,000	85,000	-	-	-	FINAL D/S PAYMENT IN 2024
FUND 251 TIF 1-14 WEBSTER - 2010D BONDS	11,595	11,194	11,285	11,329	44	11,329	11,329	11,329	-	FINAL D/S PAYMENT IN 2037
FUND 255 TIF 2 WEBSTER AVE. - 2010D BONDS	6,182	6,916	6,917	6,182	(735)	6,182	-	-	-	FINAL D/S PAYMENT IN 2024
FUND 258 TIF 1-19 422 BELGRADE	33,215	32,090	31,490	30,860	(630)	35,090	34,210	33,310	35,615	FINAL D/S PAYMENT IN 2035
FUND 264 TIF 1-26 BELGRADE REDEV. (Frandsen)			3,736	-	(3,736)	3,736	3,736	3,736	74,711	FINAL D/S PAYMENT IN 2037
TOTAL TRANSFERS OUT	120,992	120,200	128,428	148,371	19,943	141,337	49,275	48,375	110,326	
TOTAL EXPENDITURES	120,992	120,200	132,163	148,371	16,208	145,072	53,010	52,110	185,037	
REVENUES OVER (UNDER) EXPENDITURES	(6,334)	22,834	92,187	14,522	(77,665)	86,614	204,599	204,904	77,149	
FUND BALANCE BEGINNING	(288,762)	(295,094)	(272,261)	(188,970)	(329,479)	(409,752)	(114,300)	(356,503)	57,934	
FUND BALANCE ENDING	(295,094)	(272,261)	(188,970)	(185,952)	(409,752)	(356,503)	57,934	(182,964)	175,694	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(16,500)	-	(16,500)			(116,000)	(116,000)	(116,000)	(117,000)	Marigold Interfund Loan - Payoff in 2028
CASH, BEGINNING	270,876	248,044	254,377	337,668	197,159	116,886	412,338	170,135	584,572	
CASH, ENDING	248,044	254,377	337,668	340,686	116,886	170,135	584,572	343,674	702,332	

MARIGOLD TIF DISTRICT FUND

CITY OF NORTH MANKATO, MINNESOTA TIF 1-8 MARIGOLD DAIRY - 250 2023 Budget												
	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2023 PROPOSED	+/- 2022/2023	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST	COMMENTS
REVENUES												
PROPERTY TAXES												
TAX INCREMENTS	75,683	77,536	77,536	81,782	4,246	87,368	113,291	115,557	117,868	120,225	122,630	Decertified 2037
TOTAL PROPERTY TAXES	75,683	77,536	77,536	81,782	4,246	87,368	113,291	115,557	117,868	120,225	122,630	
OTHER												
OTHER INCOME - CONTRIBUTION FROM 101 GENERAL FUND					-	-	-	-	-			
SALE OF LAND					-	-	-	-	-			
TOTAL OTHER	-	-	-	-	-	-	-	-	-			
TRANSFERS IN												
TRANSFERS - 228 PA GENERAL FUND					-							
TRANSFERS					-	-	-	-	-			
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	75,683	77,536	77,536	81,782	4,246	87,368	113,291	115,557	117,868	120,225	122,630	
EXPENDITURES												
ECONOMIC DEVELOPMENT												
MISCELLANEOUS					-	-	-	-	-			
SERVICES AND CHARGES	-	-	-	-	-	-	-	-	-			
TRANSFERS OUT												
OPERATING TRANSFERS - 379 2010D BONDS	70,000	70,000	75,000	100,000	25,000	85,000						FINAL PAYMENT IN 2024
TOTAL TRANSFERS OUT	70,000	70,000	75,000	100,000	25,000	85,000	-	-	-	-	-	
TOTAL EXPENDITURES	70,000	70,000	75,000	100,000	25,000	85,000	-	-	-	-	-	
REVENUES OVER (UNDER) EXPENDITURES	5,683	7,536	2,536	(18,218)	(20,754)	2,368	113,291	115,557	117,868	120,225	122,630	
FUND BALANCE BEGINNING	(393,877)	(388,193)	(380,657)	(378,121)	2,536	(396,339)	(393,971)	(280,680)	(165,123)	(47,255)	72,970	
FUND BALANCE ENDING	(388,193)	(380,657)	(378,121)	(396,339)	15,568	(393,971)	(280,680)	(165,123)	(47,255)	72,970	195,600	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES												
INCREASE (DECREASE) IN LIABILITIES					-							
DUE TO OTHER FUNDS - General Fund	(16,500)		(16,500)		16,500	(116,000)	(116,000)	(116,000)	(117,000)	(28,138)		FINAL PAYMENT IN 2028
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(16,500)				16,500	(116,000)	(116,000)	(116,000)	(117,000)	(28,138)	-	
CASH, BEGINNING	165,761	154,945	145,981	148,517	2,536	130,299	132,667	245,958	361,515	479,383	599,608	
CASH, ENDING	154,945	145,981	148,517	130,299	15,568	132,667	245,958	361,515	479,383	599,608	722,238	