



BUDGET WORKSHOP

OCTOBER 11, 2021

Recreation, Special Revenue, & Economic Development

Spring Lake Park Swim Facility, Caswell Sports Fund, Youth Football,
Library Endowment Fund, Sales Tax Fund, Charitable Gambling Fund,
Joint Economic Development Fund, Revolving Loan Funds, and TIF
District Funds

EXECUTIVE SUMMARY

The purpose of this workshop is to present economic development & recreation fund overviews including information pertaining to the Spring Lake Park Swim Facility, Library Endowment Fund, Caswell Park, Caswell North, Football, Port Authority General Fund, Joint Economic Development Fund, Revolving Loan Funds, and TIF District Funds

BUDGET CALENDAR

May	Finance Director distributes SWOT analyses to Department Heads to complete
June	City Administrator sets expectations for budget requests. Finance Director distributes budget calendars, budget worksheets and capital improvement worksheets to all Department Heads.
July 15th	Department Heads submit budget and capital improvement requests.
July 6-20	CAFR presented to Council. Finance Director assembles preliminary City budget.
End of July	Finance Director presents preliminary City budget to City Administrator
September 13th (12:00 p.m.)	Council Budget Workshop #1 - Tax history & distribution background, Relevant Strategic plans, Proposed Tax Levy guidance
September 13 (12:00 p.m.)	Council Budget Workshop #2 - Present Tax Levy supported funds (Gen. Fund, Debt Service Fund, Port Authority Gen. Fund)
September 20th (7:00 p.m.)	Council Action #3 - At the regular business meeting the City Council adopts the proposed property tax levy and announces the time and place of a future city council meeting at which the budget and levy will be discussed and public input allowed, prior to final budget and levy determination.
September 27th (12:00 p.m.)	Council Budget Workshop #4 - Present Utility funds (Water, Sewer, Solid Waste, Recycling, Stormwater)
September 30th	Deadline for City to adopt proposed budget by resolution and certify to the county auditor the proposed property tax levy for taxes payable in the following year. (Will already be completed if Council adopts on Sept. 21st)
October 11th, (12:00 p.m.)	Council Budget Workshop #5 - Present economic development & Recreation Funds (Spring Lake Park Swim Facility, Caswell Sports Fund, Youth Football, Library Endowment Fund, Sales Tax Fund, Charitable Gambling Fund, Joint Economic Development Fund, Revolving Loan Funds, and TIF District Funds)
October 25th (12:00 p.m.)	Council Budget Workshop #6 - Present 5-year Capital Improvement Plan & Capital Facilities/Equipment Replacement Fund)
November 11 - 24	Period for county auditors to prepare and county treasurers to mail parcel specific notices of proposed tax levies to taxpayers.
November 30th	Staff publishes notice for December 7th "Truth in Taxation" hearing as required by state statute
December 6th	Council Action #7 - At a regular business meeting the City Council holds required Public Hearing for 2022 Budget and 2022-2026 Capital Improvement Plan (1st hearing).
December 20th	City Council holds Public Hearing (continuation hearing, if necessary).
December 20th	Council Action #8 - At a regular business meeting the City Council adopts 2022 Budget and Tax Levy and 2022-2026 Capital Improvement Plan.

RECREATION OVERVIEW

\$485,637

Spring Lake Park Swim Facility

In 2021, the City of North Mankato established the Spring Lake Park Swim Facility Fund to account for and track sports, recreational, and tourism activities in the City of North Mankato which were previously accounted for in the General Fund. The Spring Lake Park Swim Facility accounts for the operations of the Swim Facility including all staff, equipment, utilities, supplies, and concessions. The 2022 budget is a \$31,486 increase from the 2021 adopted budget. The increase relates in part to an increase in personnel services, event and concession expenditures, and utilities.

Caswell Sports Fund

In 2018, the City of North Mankato established the Caswell Sports Fund to account for and track sports, recreational, and tourism activities in the City of North Mankato which were previously accounted for in the General Fund. The Caswell Sports Fund includes Caswell Park and Caswell North Soccer Fields. The total Caswell Sports Fund's 2022 budget is a \$634,969. It is a \$87,845 increase from the 2021 adopted budget related to returning to a full season of operation.

\$634,969

\$123,073

Youth Football Fund

In 2021, the City of North Mankato established the Youth Football Fund to account for and track sports, recreational, and tourism activities in the City of North Mankato which were previously accounted for in the General Fund. This program offers flag and tackle football for kids in pre-k to sixth grade. This fund accounts for the operations of the program including its staff, supplies, and services. The 2022 budget is \$123,073, which is a decrease of \$73,176 from the 2021 adopted budget. The decrease relates to a decrease in uniform expenses.

\$53,250

Library Endowment Fund

The Library Endowment was created by a donation from the Glen Taylor Foundation for children's programming. The fund accounts for contributions and activities related to library programs. The 2022 budget remained the same as the 2021 adopted budget.

\$642,707

Local Option Sales Tax

The Local Option Sales Tax Fund is used to track and pay for projects related to the 0.5% North Mankato sales tax. The 2022 budget is a \$342,867 increase from 2021. The increase is due to Riverfront Development as part of the Belgrade Business Incentive as well as Transfers to the Debt Service Fund related to the 2021A Caswell Improvement Bond.

\$23,200

Charitable Gambling Fund

The Charitable Gambling Fund was established to account for the 10% of gambling revenues generated from non-profit gambling operations within the City. The 2021 budget totals \$23,200, which is \$2,500 more than 2021 due to United Way and MRCI donation.

\$57,000

Joint Economic Development Fund

The Joint Economic Development Fund was established as a joint effort by the City and BENCO Electric Co-op to establish the North Port Industrial Park in the City. The 2021 budget is \$5,000 less than 2021. This is due to a decrease in property taxes.

\$0

Federal Revolving Loan Fund

This fund is used to account for business loans that have been financed with Federal funds controlled by the City. There are 6 active loans with \$793,076 in principal outstanding at the end of 2020.

\$29,100

Local Revolving Loan Fund

This fund is used to account for business loans that have been financed by the Port Authority with local funds. The fund was expanded in 2018 to include grants and loans for homeowners to improve their properties as part of the Northside Revivals Program. The Northside Revivals Program budget is \$29,100 in 2022. The principal outstanding at the end of 2020 was \$38,311.

\$321,051

PAYGO TIF District Funds

The City of North Mankato has six active Pay As You Go (PAYGO) TIF districts. The TIF districts are each set up as separate funds which track the tax increments collected and the increment, less administrative fees back to the property owner. The total budget for all PAYGO TIF districts is a \$20,722 decrease from 2021 due to recent decertified TIF Districts: LJP, Zeigler, and Lindsay Windows.

\$141,059

Debt TIF District Funds

The City of North Mankato has five active debt TIF districts. The TIF districts are each set up as separate funds which track the tax increments collected and the transfers to the associated debt service fund to make debt payments related to the TIF district's project. The total budget for all Debt TIF districts is a \$14,651 increase from 2021 due to the new Belgrade Ave. Redevelopment TIF District.

REGIONAL SPORTS, TOURISM, & RECREATIONAL PROGRAMS



SWIM FACILITY

Reports to – Katie Heintz – Library Director

Description:

Spring Lake Park Swim Facility (SLPSF) is a regional destination for visitors, families, and community members alike. In 2019, renovations replaced the previous sand-bottom facilities with a PVC-lined, 60,000 square foot swimming area. Other improvements include diving wells, a zipline, waterslides, and splash zones for younger visitors. SLPSF also conducts swimming lessons, birthday parties, private rentals, and various, well-attended community events.

Services:

- Public swimming
- Well attended swimming lessons
- Various concessions
- Facility rentals

Opportunities:

- Community sponsorships
- Expanded theme nights
- Adaptive and flexible lifeguard training

Highlights:

- Safe 2021 opening amid COVID-19 pandemic
- 46,000 Total visitors in 2021
- 943 Swimming lessons in 2021
- Offered a wide variety of events, such as six adult nights, a murder mystery night, and adult water fitness classes
- Updated concessions and locker room areas

Future Challenges:

- Yearly hiring of capable and skilled staff as many are young adults in the community

STRENGTHS

Best swimming facility in Southern Minnesota

Annual community support and enthusiastic staff

FUTURE CONSIDERATIONS

High yearly turnover of staff



SWIM FACILITY

Reports to – Katie Heintz – Library Director

Swim Facility Event Breakdown				
Event	2019	2020	2021	2022 Est.
Adult Night Attendees	-	1,304	665	678
Aqua Fitness Attendees	-	5	1,703	1,737
Birthday Parties	-	18	39	40
Swim Lesson Registrants	-	542	943	962
Toddler Time Attendees	-	95	1,011	1,031
Total	-	1,964	4,361	4,448

Swim Facility Event Revenue Breakdown				
Event	2019	2020	2021	2022 Est.
Adult Night	-	\$7,800	\$8,480	\$8,650
Birthday Parties	-	\$3,458	\$6,157	\$6,280
Swim Lesson	-	\$22,355	\$37,801	\$38,557
Toddler Time	-	\$264	\$3,196	\$3,260
Alcohol Sales	-	\$9,136	\$8,870	\$9,047
Concession Sales	\$32,439	\$83,887	\$109,149	\$111,332
Total	\$32,439	\$126,900	\$173,653	\$177,126

Swim Facility Pass Breakdown				
Event	2019	2020	2021	2022 Est.
Day Pass	16,295	22,221	45,657	46,570
Punch Pass	143	296	438	447
Family Pass	160	516	676	689
Single Pass	6	30	38	39
Additional Member/Babysitter Pass	34	174	277	282
55+ Pass	-	-	21	21
Total	16,638	23,237	47,106	48,048

Swim Facility Pass Revenue Breakdown				
Event	2019	2020	2021	2022 Est.
Day Pass	\$55,504	\$103,598	\$121,214	\$123,638
Season Pass	\$11,330	\$83,119	\$119,692	\$122,086
Private Rental	-	-	\$2,300	\$2,346
Total	\$66,834	\$186,716	\$243,206	\$248,070

SWIM FACILITY

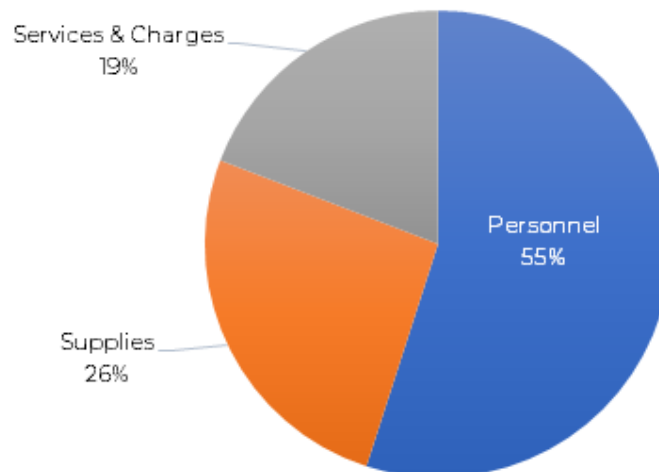
Reports to – Katie Heintz – Library Director

PERSONNEL BREAK DOWN:

Department	Job Classification	2020	2021	2022
SWIM FACILITY	Aquatic Manager	0.5	0.5	1
	Lifeguard Trainer	0.25	0.5	0.5
	Lifeguards (FTE)	9.5	11.25	11.25
	Concessions Attendants (FTE)	2.5	4	4
	Desk Attendants (FTE)	3.25	5	5
Department Total		16	21.25	21.75

Swim Facility	2020 Actual	2021 Adopted	2022 Proposed	+/- 2021/2022	Comments
Personnel	27,952	262,987	266,987	4,733	Full time aquatics manager allocated 2/3
Supplies	80,425	101,560	125,581	24,021	Swim facility operations of concessions/chemicals/events
Services & Charges	52,315	86,337	93,069	6,732	Utilities
Capital Outlay	4,000	4,000	-	(4,000)	
TOTAL	\$164,692	\$454,151	\$485,637	\$31,486	

2022 Swim Facility Budget



SWIM FACILITY

SPRING LAKE PARK SWIM FACILITY BUDGET

	Actual	Actual	BUDGET	YTD	Diff.	Forecast	Forecast	Forecast	Forecast
	2019	2020	2021	2022	2021/2022	2022	2023	2024	2025
REVENUES									
Swim Memberships	\$ 73,515	\$ 187,177	\$ 80,000	\$ 103,299	\$ 23,299	\$ 103,299	\$ 103,299	\$ 103,299	\$ 103,299
Swim Daily Admissions			\$ 110,000	\$ 111,577	\$ 1,577	\$ 111,577	\$ 111,577	\$ 111,577	\$ 111,577
Swim Punch Cards		\$ 222	\$ 10,000	\$ 15,249	\$ 5,249	\$ 15,249	\$ 15,249	\$ 15,249	\$ 15,249
Special Programs - Swim Lessons		\$ 22,355	\$ 25,000	\$ 39,774	\$ 14,774	\$ 39,774	\$ 39,774	\$ 39,774	\$ 39,774
Special Programs - Toddler Time			\$ 800	\$ 3,063	\$ 2,263	\$ 3,063	\$ 3,063	\$ 3,063	\$ 3,063
Special Programs - Training Programs			\$ 200	\$ 3,080	\$ 2,880	\$ 3,080	\$ 3,080	\$ 3,080	\$ 3,080
Special Programs			\$ 3,000		\$ (3,000)	\$ -	\$ -	\$ -	\$ -
Concessions (taxable)	\$ 30,421	\$ 76,077	\$ 101,103	\$ 97,021	\$ (4,082)	\$ 97,021	\$ 97,021	\$ 97,021	\$ 97,021
Concessions (non-food)				\$ 34	\$ 34	\$ 34	\$ 34	\$ 34	\$ 34
Concession State Tax	\$ 2,091	\$ 5,250	\$ 6,977	\$ 6,670	\$ (308)	\$ 6,670	\$ 6,670	\$ 6,670	\$ 6,670
Concession City Tax	\$ 152	\$ 380	\$ 506	\$ 485	\$ (20)	\$ 485	\$ 485	\$ 485	\$ 485
Concession County Tax	\$ 152	\$ 380	\$ 506	\$ 485	\$ (20)	\$ 485	\$ 485	\$ 485	\$ 485
Food and Beverage Tax		\$ 420	\$ 558	\$ 520	\$ (38)	\$ 520	\$ 520	\$ 520	\$ 520
Beer/Alcohol Sales Taxable		\$ 7,810	\$ 15,620	\$ 7,055	\$ (8,565)	\$ 7,055	\$ 7,055	\$ 7,055	\$ 7,055
Beer/Alcohol Sales Intoxicating		\$ 353	\$ 706		\$ (706)	\$ -	\$ -	\$ -	\$ -
State Tax - Beer/Alcohol Sales		\$ 184	\$ 244	\$ 485	\$ 241	\$ 485	\$ 485	\$ 485	\$ 485
City Tax - Beer/Alcohol Sales		\$ 39	\$ 52	\$ 35	\$ (17)	\$ 35	\$ 35	\$ 35	\$ 35
County Tax - Beer/Alcohol Sales		\$ 39	\$ 52	\$ 35	\$ (17)	\$ 35	\$ 35	\$ 35	\$ 35
Other income	\$ 464	\$ 338		\$ 7,561	\$ 7,561	\$ 7,561	\$ 7,561	\$ 7,561	\$ 7,561
COVID-19 Revenue		\$ 63,044			\$ -	\$ -	\$ -	\$ -	\$ -
Birthday Party Packages	\$ 185	\$ 3,597	\$ 3,500	\$ 6,181	\$ 2,681	\$ 6,181	\$ 6,181	\$ 6,181	\$ 6,181
Warming House Rental		\$ -	\$ 5,625	\$ 162	\$ (5,463)	\$ 162	\$ 162	\$ 162	\$ 162
Private Pool Rental				\$ 5,678	\$ 5,678	\$ 5,678	\$ 5,678	\$ 5,678	\$ 5,678
Events		\$ 7,939	\$ 8,000	\$ 8,816	\$ 816	\$ 8,816	\$ 8,816	\$ 8,816	\$ 8,816
Pool Advertising - Taxable					\$ -	\$ -	\$ -	\$ -	\$ -
Pool Advertising - Non Taxable					\$ -	\$ -	\$ -	\$ -	\$ -
Sponsorships			\$ 30,000	\$ 20,150	\$ (9,850)	\$ 20,150	\$ 20,150	\$ 20,150	\$ 20,150
State tax	\$ 4,996	\$ 13,819	\$ 18,365	\$ 17,456	\$ (909)	\$ 17,456	\$ 17,456	\$ 17,456	\$ 17,456
City Tax	\$ 364	\$ 1,007	\$ 1,338	\$ 1,270	\$ (68)	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270
County Tax	\$ 364	\$ 1,006	\$ 1,337	\$ 1,270	\$ (68)	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270
Donations		\$ 1,420	\$ 4,000	\$ 9,743	\$ 5,743	\$ 9,743	\$ 9,743	\$ 9,743	\$ 9,743
Refund/Reimbursement	\$ 351	\$ 1,178	\$ 500		\$ (500)	\$ -	\$ -	\$ -	\$ -
Transfer In	\$ 92,269				\$ -	\$ -	\$ -	\$ -	\$ -
Total Swim Facility Revenues	\$ 205,324	\$ 394,034	\$ 427,988	\$ 467,152	\$ 39,164	\$ 467,152	\$ 467,152	\$ 467,152	\$ 467,152

SWIM FACILITY

	Actual		Budget	BUDGET	YTD	Diff.	Forecast	Forecast	Forecast	Forecast
EXPENDITURES	2019	2020	2021	2022	2021/2022	2022	2023	2024	2025	
Full-time Employees	\$ 18,406	\$ -			\$ -					
Part-Time Employees-Regular	\$ 1,487	\$ 12,079	\$ 31,680	\$ 30,570	\$ (1,110)	\$ 31,997	\$ 32,317	\$ 32,640	\$ 32,966	
Part-time Employees-Overtime		\$ 5,157		\$ 6,739	\$ 6,739	\$ -	\$ -	\$ -	\$ -	
Temporary Employees-Regular	\$ 15,399	\$ 94,953	\$ 200,785	\$ 179,724	\$ (21,060)	\$ 202,793	\$ 204,821	\$ 206,869	\$ 208,938	
Temporary Employees-Overtime	\$ 15,138	\$ 3,968		\$ 14,566	\$ 14,566	\$ -	\$ -	\$ -	\$ -	
FULL-TIME EMPLOYEES-OVERTIME	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
PERA CONTRIBUTIONS	\$ 1,446	\$ 1,293	\$ 2,376	\$ 2,614	\$ 238	\$ 2,400	\$ 2,424	\$ 2,448	\$ 2,472	
FICA CONTRIBUTIONS	\$ 2,656	\$ 8,886	\$ 20,207	\$ 17,718	\$ (2,489)	\$ 20,207	\$ 20,207	\$ 20,207	\$ 20,207	
HEALTH	\$ 6,085				\$ -	\$ -	\$ -	\$ -	\$ -	
LIFE	\$ 33		\$ 83		\$ (83)	\$ 83	\$ 83	\$ 83	\$ 83	
DISABILITY	\$ 70		\$ 159		\$ (159)	\$ 159	\$ 159	\$ 159	\$ 159	
VEBA	\$ 600				\$ -	\$ -	\$ -	\$ -	\$ -	
WORKER'S COMPENSATION	\$ 289	\$ 8,197	\$ 6,964	\$ 15,056	\$ 8,092	\$ 6,964	\$ 6,964	\$ 6,964	\$ 6,964	
COVID-19 Payroll		\$ 40,683			\$ -	\$ -	\$ -	\$ -	\$ -	
Unemployment					\$ -					
Unemployment - Covid 19					\$ -					
PERSONNEL SERVICES	\$ 61,609	\$ 175,216	\$ 262,254	\$ 266,987	\$ 4,733	\$ 264,603	\$ 266,975	\$ 269,370	\$ 271,789	
Sponsor Banners			\$ 1,500	\$ 7,829	\$ 6,329	\$ 1,515	\$ 1,530	\$ 1,545	\$ 1,560	
Spec Prog - Swim Lessons			\$ 200	\$ 431	\$ 231					
Spec Prog - Toddler Time			\$ 200	\$ 99	\$ (101)					
Spec Prog - Adult Fitness			\$ 200		\$ (200)					
Spec Prog - Training Programs			\$ 760	\$ 540	\$ (220)					
Spec Prog - Other				\$ 3,809	\$ 3,809					
OTHER OFFICE SUPPLIES	\$ 1,392	\$ 559	\$ 300	\$ 815	\$ 515	\$ 303	\$ 306	\$ 309	\$ 312	
PRINTED FORMS AND PAPER	\$ 270	\$ 422	\$ 1,500	\$ 126	\$ (1,374)	\$ 1,515	\$ 1,530	\$ 1,545	\$ 1,560	
CLEANING SUPPLIES	\$ 2,138	\$ 122	\$ 2,000	\$ 871	\$ (1,129)	\$ 2,020	\$ 2,040	\$ 2,060	\$ 2,081	
UNIFORM & CLOTHING	\$ 592		\$ 2,100	\$ 4,253	\$ 2,153	\$ 2,121	\$ 2,142	\$ 2,163	\$ 2,185	
Postage		\$ 315	\$ 300	\$ 281	\$ (19)	\$ 300	\$ 300	\$ 300	\$ 300	
CHEMICALS AND CHEMICAL PRODUCT	\$ 16,406	\$ 19,048	\$ 20,000	\$ 31,357	\$ 11,357	\$ 21,000	\$ 22,050	\$ 23,153	\$ 24,311	
EQUIPMENT PARTS	\$ 70		\$ 3,000	\$ 1,149	\$ (1,851)	\$ 3,030	\$ 3,060	\$ 3,091	\$ 3,122	
BUILDING MAINTENANCE	\$ 971	\$ 761	\$ 1,000	\$ 4,630	\$ 3,630	\$ 1,010	\$ 1,020	\$ 1,030	\$ 1,040	
Sign Materials		\$ 976	\$ 6,300	\$ 2,520	\$ (3,780)	\$ 6,300	\$ 6,300	\$ 6,300	\$ 6,300	
OTHER MAINTENANCE SUPPLIES	\$ 4,563	\$ 17,910	\$ 7,000	\$ 7,615	\$ 615	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	
Rentals				\$ 792	\$ 792	\$ -	\$ -	\$ -	\$ -	
NON CAPITALIZED EQUIPMENT	\$ 1,842	\$ 7,482	\$ 10,000	\$ 11,622	\$ 1,622	\$ 10,100	\$ 10,201	\$ 10,303	\$ 10,406	
CONCESSIONS (cost of product)	\$ 16,213	\$ 33,193	\$ 43,000	\$ 43,151	\$ 151	\$ 43,000	\$ 43,000	\$ 43,000	\$ 43,000	
Alcohol		\$ 1,935	\$ 2,000	\$ 3,624	\$ 1,624	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	
Merchandise for Resale		\$ 198	\$ 200	\$ 67	\$ (133)	\$ 200	\$ 200	\$ 200	\$ 200	
SUPPLIES	\$ 44,457	\$ 82,921	\$ 101,560	\$ 125,581	\$ 24,021	\$ 101,414	\$ 102,679	\$ 103,999	\$ 105,377	
PROFESSIONAL SERVICES	\$ 65,760	\$ 2,219	\$ 3,000	\$ 3,514	\$ 514	\$ 3,030	\$ 3,060	\$ 3,091	\$ 3,122	
Advertising	\$ 684	\$ 541	\$ 300	\$ 1,480	\$ 1,180	\$ 300	\$ 300	\$ 300	\$ 300	
INTERNET	\$ 938	\$ 1,020	\$ 1,020	\$ 1,432	\$ 412	\$ 1,030	\$ 1,040	\$ 1,050	\$ 1,061	
LEGAL NOTICES PUBLISHING		\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
IT, SOFTWARE AND EQUIPMENT	\$ 1,568	\$ 6,049	\$ 2,000	\$ 6,943	\$ 4,943	\$ 2,020	\$ 2,040	\$ 2,060	\$ 2,081	
DUES AND SUBSCRIPTIONS	\$ 100	\$ 1,012	\$ 1,100	\$ 1,636	\$ 536	\$ 1,111	\$ 1,122	\$ 1,133	\$ 1,144	
TRAVEL , TRAINING & MEETINGS	\$ 1,580	\$ 709	\$ 700	\$ 2,173	\$ 1,473	\$ 707	\$ 714	\$ 721	\$ 728	
TELEPHONE	\$ 566		\$ 500	\$ 383	\$ (117)	\$ 505	\$ 510	\$ 515	\$ 520	
CELLULAR SERVICE	\$ 129	\$ 225	\$ 498	\$ 263	\$ (235)	\$ 498	\$ 498	\$ 498	\$ 498	
ELECTRIC UTILITIES	\$ 7,420	\$ 8,976	\$ 11,928	\$ 9,625	\$ (2,303)	\$ 11,928	\$ 11,928	\$ 11,928	\$ 11,928	
GAS UTILITIES	\$ 932	\$ 7,297	\$ 9,698	\$ 14,921	\$ 5,223	\$ 9,698	\$ 9,698	\$ 9,698	\$ 9,698	
REMIT STATE TAX	\$ 8,119	\$ 22,899	\$ 30,431	\$ 28,165	\$ (2,266)	\$ 30,736	\$ 31,043	\$ 31,353	\$ 31,667	
GENERAL LIABILITY	\$ 52	\$ 168	\$ 195	\$ 183	\$ (12)	\$ 195	\$ 195	\$ 195	\$ 195	
PROPERTY INSURANCE	\$ 3,591	\$ 13,342	\$ 15,467	\$ 13,098	\$ (2,369)	\$ 15,467	\$ 15,467	\$ 15,467	\$ 15,467	
MISCELLANEOUS	\$ 5,208	\$ 775	\$ 500	\$ 527	\$ 27	\$ 500	\$ 500	\$ 500	\$ 500	
MERCHANT FEES - CREDIT CARD FEES	\$ 872	\$ 4,621	\$ 9,000	\$ 8,726	\$ (274)	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	
COVID-19 Expenses		\$ 22,361			\$ -	\$ -	\$ -	\$ -	\$ -	
Other		\$ 3,920			\$ -	\$ -	\$ -	\$ -	\$ -	
SERVICES AND CHARGES	\$ 97,519	\$ 96,134	\$ 86,337	\$ 93,069	\$ 6,732	\$ 86,725	\$ 87,115	\$ 87,509	\$ 87,909	
OTHER EQUIPMENT PURCHASE	\$ 6,000	\$ (682)	\$ 4,000		\$ (4,000)	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	
CAPITAL OUTLAY	\$ 6,000	\$ (682)	\$ 4,000	\$ -	\$ (4,000)	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	
TOTAL SWIMMING FACILITY	\$ 209,585	\$ 353,589	\$ 454,151	\$ 485,637	\$ 31,486	\$ 456,742	\$ 460,769	\$ 464,878	\$ 469,075	
REVENUE Over/(Under) EXPENDITURES	\$ (4,261)	\$ 40,445	\$ (26,163)	\$ (18,485)		\$ 10,410	\$ 6,383	\$ 2,274	\$ (1,923)	

CASWELL SPORTS FUND

Reports to – Phil Tostenson – Caswell Sports Director

Description:

Caswell Sports manages Caswell Park Softball Complex, Caswell North Soccer Complex in upper North Mankato, and Caswell South Complex at South Central College. They are regional destinations for recreation and sporting events. The staff is responsible for running adult leagues, youth and adult tournaments, building and grounds maintenance, and an extensive turf management program. Staff also works with a variety of user groups at the complexes as well as area hospitality businesses to enhance the tournament experience and improve the economic impact to the local economy.

Services:

- Bidding on tournaments when applicable
- Administering adult and youth recreational leagues
- Running youth and adult tournaments
- Setting up hotel room blocks for events
- Assists with other City sponsored groups and events
- Applying for grants for park improvements

Opportunities:

- Create high school events for smaller schools
- Outdoor recreation and educational opportunities for area youth
- Youth softball and sand volleyball leagues
- Larger soccer tournaments currently hosted in other parts of the Midwest
- Indoor sports facility development

Highlights (2020):

- Four-year USA Northern Nationals host and James Farrell Award winner.
- Generated an estimated \$4.5 million in economic impact through events and tournaments.
- Facilitated the second year of the Caswell Sports Adult Slow Pitch Softball League.
- Added four advertisers to Caswell Park totaling \$30,899 in added sponsorship revenues.
- Hosted two national tournaments, nine state tournaments, and four slow pitch invitationals.
- Concession sales totaled about \$47,510, and there was \$10,517 in alcohol sales. This contributed to a total revenue of \$289,916.
- Hosted 573 teams and 20,339 visitors.
- Complexes held close to 2,000 games in total.

Future Challenges:

- Limited area to expand in summer months
- Space availability for winter recreational opportunities
- The City of Mankato is currently proposing upgrades for Thomas Park to create a quality girls' softball tournament facility. Caswell Park could lose current high school events and simply become a tournament *site* rather than the *host site*. Both situations could mean lost revenues and negative economic impact.



CASWELL SPORTS FUND

Reports to – Phil Tostenson – Caswell Sports Director

Adult Teams and Programs Breakdown				
Event	2019	2020	2021	2022 Est.
Summer Softball	120	83	98	100
Fall Softball	39	32	34	35
Volleyball	92	64	88	90
Total	251	179	220	225

Adult Teams and Programs Revenue Breakdown				
Event	2019	2020	2021	2022 Est.
Summer Softball	\$3,546	\$45,272	\$50,512	\$51,522
Fall Softball	\$10,364	\$12,353	\$12,750	\$13,005
Volleyball	-	\$18,403	\$25,980	\$26,499
Total	\$13,910	\$76,028	\$89,242	\$91,026

Youth Teams and Programs				
Event	2019	2020	2021	2022 Est.
T-Ball	-	-	41	42
Soccer	-	-	79	81
Tennis	-	-	88	90
Golf	-	-	78	80
Total	-	-	286	292

Youth Teams and Programs Revenue Breakdown				
Event	2019	2020	2021	2022 Est.
T-Ball	-	-	\$2,665	\$2,718
Soccer	-	-	\$4,345	\$4,432
Tennis	-	-	\$5,815	\$5,931
Golf	-	-	\$6,630	\$6,763
Total	-	-	\$19,455	\$19,844

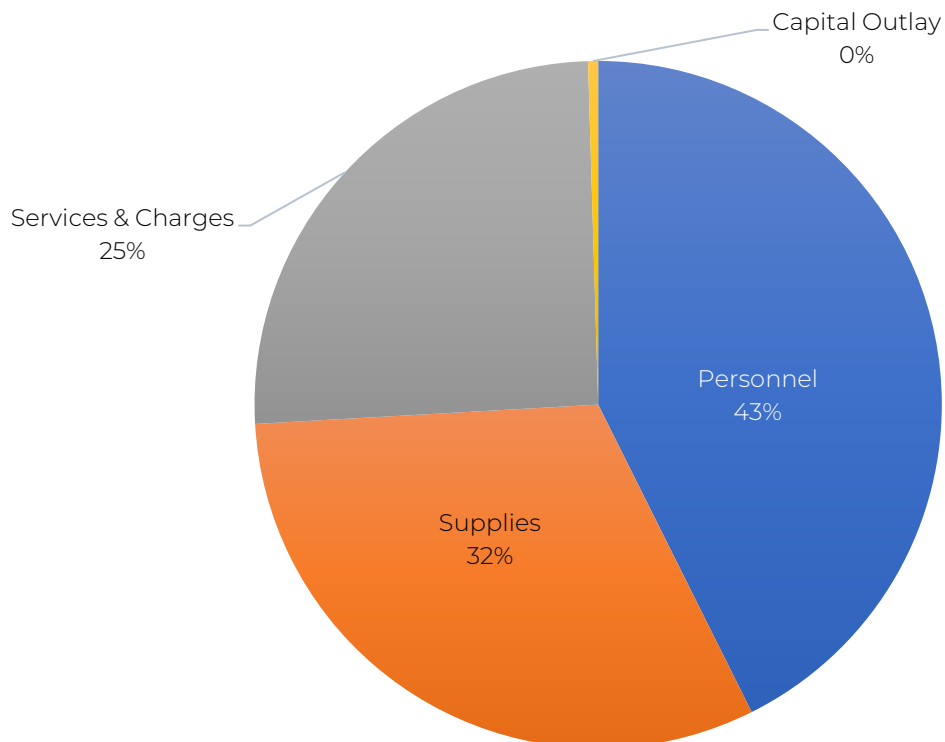
CASWELL SPORTS FUND

Reports to – Phil Tostenson – Caswell Sports Director

PERSONNEL BREAK DOWN:

Department	Job Classification	2020	2021	2022
CASWELL SPORTS	Caswell Sports Director	1	1	1
	Caswell Head Grounds Crew	1	1	1
	Seasonal Grounds Crew (5, 0.5 FTE)	2.5	2.5	2.5
	Concessions (15, 0.5 FTE)	7.5	7.5	7.5
Department Total		12	12	12

2022 Caswell Sports Budget



CASWELL SPORTS FUND

Reports to – Phil Tostenson – Caswell Sports Director

CASWELL SOFTBALL	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	COMMENTS
PERSONNEL	149,748	101,427	140,782	184,222	43,440	
SUPPLIES	224,997	122,735	229,060	183,945	(45,115)	
SERVICES & CHARGES	119,508	80,477	122,446	122,466	20	
CAPITAL OUTLAY	65,455	3,047	2,000	2,000	-	
CASWELL SOFTBALL TOTAL	\$559,708	\$307,686	\$494,288	\$492,633	\$(1,655)	
CASWELL TOTAL	\$607,915	\$354,697	\$547,123	\$634,969	\$87,845	

CASWELL NORTH (SOCCER FACILITY)	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	COMMENTS
PERSONNEL	27,382	27,944	28,808	29,777	969	
SUPPLIES	12,198	9,366	13,700	13,700	-	
SERVICES & CHARGES	8,626	6,706	9,827	10,327	500	
CAPITAL OUTLAY	-	2,995	500	500	-	
CASWELL NORTH TOTAL	\$48,207	\$47,011	\$52,835	\$54,304	\$1,469	

CASWELL RECREATION	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	COMMENTS
PERSONNEL	-	-	-	56,694	56,694	Youth and adult recreation departments created in Caswell Fund; FT aquatics manager allocated 1/3 Caswell
SUPPLIES	-	-	-	3,200	3,200	
SERVICES & CHARGES	-	-	-	28,638	28,638	
CAPITAL OUTLAY	-	-	-	500	500	
CASWELL REC TOTAL	\$-	\$-	\$-	\$57,075	\$57,075	13

CITY OF NORTH MANKATO, MINNESOTA
CASWELL SPORTS FUND - 201
2022 Budget

	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST
REVENUES									
CHARGES FOR SERVICES									
CASWELL SPORTS FUND - 201									
FOOD AND BEVERAGE TAX		290							
SALES TAX-CASWELL	2,674	7,594	20,758	25,000	4,242	25,250	25,503	25,758	26,016
OTHER TAXABLE		157			-	-	-	-	-
STATE SALES TAX						-	-	-	-
CITY SALES TAX						-	-	-	-
COUNTY SALES TAX						-	-	-	-
City Sales Tax		1			-	-	-	-	-
County Tax		1			-	-	-	-	-
State sales tax		14			-	-	-	-	-
STATE TAX - CONCESSIONS	9,379	3,266			-	-	-	-	-
STATE TAX - ALCOHOL	1,897	723			-	-	-	-	-
CITY TAX - ALCOHOL	138	53			-	-	-	-	-
COUNTY TAX - ALCOHOL	138	53			-	-	-	-	-
CITY SALES TAX	194	552			-	-	-	-	-
STATE TAX - ALCOHOL	53				-	-	-	-	-
CITY TAX - ALCOHOL	4				-	-	-	-	-
COUNTY TAX - ALCOHOL	4				-	-	-	-	-
COUNTY TAX	194	552			-	-	-	-	-
CITY SALES TAX - CONCESSIONS	682	238			-	-	-	-	-
TOTAL GENERAL GOVERNMENT	15,358	13,494	20,758	25,000	4,242	25,250	25,503	25,758	26,016
CULTURE AND RECREATION									
ALCOHOLIC BEVERAGES	27,590	10,517	10,000	15,000	5,000	15,150	15,302	15,455	15,610
CONTRIBUTIONS/DONATIONS						-	-	-	-
CONCESSIONS - SOFTBALL	136,429	47,510	131,738	140,000	8,262	141,400	142,814	144,242	145,684
ALCOHOLIC BEVERAGES	768				-	-	-	-	-
OTHER INCOME NON TAXABLE	8,747	1,509	500	500	-	505	510	515	520
CLOTHING SALES	12,700	3,610	3,700	14,000	10,300	14,140	14,281	14,424	14,568
CONCESSIONS - SOCCER		-			-	-	-	-	-
FIELD RENTALS AND FEES - CASWELL PARK	10,565	2,331	5,451	5,451	(0)	5,506	5,561	5,617	5,673
FIELD RENTALS NON-TAXABLE - CASWELL PARK SOFTBALL	25,629	9,305			-	-	-	-	-
FIELD RENTALS NON-TAXABLE - PARK/VOLLEYBALL					-	-	-	-	-
ADULT VOLLEYBALL & SOFTBALL LEAGUE MAINTENANCE FEES	2,586				-	-	-	-	-
HOTEL REBATES	4,160	(780)			-	-	-	-	-
FARMERS MARKET	1,537	514	700	700	-	707	714	721	728
TOURNAMENT REVENUES	6,065				-	-	-	-	-
CASWELL PARK ADVERTISING - TAXABLE					-	-	-	-	-
FALL SOFTBALL LEAGUE	9,884	9,609	14,875		(14,875)	-	-	-	-
SUMMER SOFTBALL LEAGUE		28,141	54,310		(54,310)	-	-	-	-
VOLLEYBALL LEAGUE		13,480	26,400		(26,400)	-	-	-	-
TENNIS		3,538	4,000		(4,000)	-	-	-	-
CASWELL PARK SPONSORSHIPS - NON TAXABLE	24,550	27,200	30,050	60,000	29,950	60,600	61,206	61,818	62,436
FALL SOFTBALL PLAYER FEES		2,743			-	-	-	-	-
SUMMER SOFTBALL PLAYER FEES		17,131			-	-	-	-	-
VOLLEYBALL PLAYER FEES		4,922			-	-	-	-	-
SOCCER LEAGUE		1,159	1,200		(1,200)	-	-	-	-
CASWELL SPONSORSHIPS - NON TAXABLE		3,699	-		-	-	-	-	-
CASWELL TOURNAMENT ENTRY FEES - TAXABLE	1,877	18,586	21,000	21,000	-	21,210	21,422	21,636	21,852
CASWELL TOURNAMENT ENTRY FEES - NON TAX	14,400	-	11,105	11,105	-	11,216	11,328	11,441	11,555
MINNESOTA STATE HIGH SCHOOL LEAGUE BANQUET TICKETS	11,460	-	5,000	5,000	-	5,050	5,101	5,152	5,204
CASWELL GATE FEES (USA NATIONALS & NAFA)	16,570	11,650	12,600	12,600	-	12,726	12,853	12,982	13,112

CITY OF NORTH MANKATO, MINNESOTA CASWELL SPORTS FUND - 201 2022 Budget									
	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST
CASWELL GATE FEES (USA NATIONALS & NAFA)	16,570	11,650	12,600	12,600	-	12,726	12,853	12,982	13,112
COVID-19 REVENUE		21,172				-	-	-	-
CONTRIBUTIONS/DONATIONS					-	-	-	-	-
COUNTY SALES TAX - CONCESSIONS	682	238			-	-	-	-	-
REFUND & REIMBURSEMENT	240	218			-	-	-	-	-
CONTRIBUTIONS/DONATIONS	(1,502)	1,500	1,500	1,500	-	1,515	1,530	1,545	1,560
REFUND & REIMBURSEMENT	1,176	1,396	500	500	-	505	510	515	520
OTHER INCOME NON TAXABLE			500	500	-	505	510	515	520
MIRACLE LEAGUE REVENUE					-	-	-	-	-
OTHER NON-TAXABLE					-	-	-	-	-
FIELD RENTALS AND FEES - CASWELL NORTH (all except Mankato United)					-	-	-	-	-
FIELD RENTALS NON-TAXABLE - CASWELL NORTH (Mankato United)	48,470	40,261	48,000	48,000	-	48,480	48,965	49,455	49,950
COVID-19 REVENUE		6,185			-	-	-	-	-
OTHER INCOME NON TAXABLE				5,000	5,000	5,050	5,101	5,152	5,204
VOLLEYBALL LEAGUE FEES					-	-	-	-	-
VOLLEYBALL PLAYER FEES					-	-	-	-	-
OTHER INCOME NON TAXABLE				26,400	26,400	26,664	26,931	27,200	27,472
OTHER INCOME NON TAXABLE				5,000	5,000	5,050	5,101	5,152	5,204
CONTRIBUTIONS/DONATIONS				500	500	505	510	515	520
OTHER INCOME NON TAXABLE				3,000	3,000	3,030	3,060	3,091	3,122
T-BALL SCHOLARSHIPS-NON TAX				500	500	505	510	515	520
CONTRIBUTIONS/DONATIONS				1,000	1,000	1,010	1,020	1,030	1,040
OTHER INCOME NON TAXABLE				69,185	69,185	69,877	70,576	71,282	71,995
SUMMER SOFTBALL LEAGUE FEES					-	-	-	-	-
SUMMER SOFTBALL PLAYER FEES		204			-	-	-	-	-
OTHER INCOME NON TAXABLE				6,500	6,500	6,565	6,631	6,697	6,764
TOTAL CULTURE AND RECREATION	364,585	287,550	383,129	452,941	69,812	457,471	462,047	466,667	471,333
OTHER TAXES									
HOTEL-MOTEL TAX	19,596	14,580	35,000	35,000	-	35,350	35,704	36,061	36,422
FOOD & BEVERAGE		33,853	45,000	50,000	5,000	51,000	52,020	53,060	54,121
TOTAL OTHER TAXES	19,596	48,434	80,000	85,000	5,000	86,350	87,724	89,121	90,543
TRANSFERS IN						-	-	-	-
TRANSFER IN	209,988	77,000	77,000	77,000	-	77,000	77,000	77,000	77,000
TOTAL TRANSFERS IN	209,988	77,000	77,000	77,000	-	77,000	77,000	77,000	77,000
TOTAL REVENUES	609,526	426,478	560,887	639,941	79,054	646,071	652,274	658,546	664,892

<div>CITY OF NORTH MANKATO, MINNESOTA</div> <div>CASWELL SPORTS FUND - 201</div> <div>2022 Budget</div>									
	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST
EXPENDITURES									
CASWELL PARK									
FULL-TIME EMPLOYEES-REGULAR	25,193	20,969	25,814	47,648	21,834	49,077	50,549	52,065	53,627
PART-TIME EMPLOYEES					-	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR	49,427	18,821	40,000	40,000	-	40,400	40,804	41,212	41,624
TEMPORARY EMPLOYEES-OVERTIME	10,195	3,301	1,000	11,000	10,000	11,110	11,221	11,333	11,446
SEASONAL EMP. CASWELL CONCESSIONS	34,171	18,431	45,000	40,000	(5,000)	40,400	40,804	41,212	41,624
SEASONAL EMP. CASWELL CONCESSIONS - OVERTIME	4,458	2,094	1,000	5,000	4,000	5,050	5,101	5,152	5,204
UNEMPLOYMENT COVID		5,149				-	-	-	-
FULL-TIME EMPLOYEES-OVERTIME	252	147	2,000	4,000	2,000	4,040	4,080	4,121	4,162
PERA CONTRIBUTIONS	1,908	1,584	2,236	3,873	1,637	3,912	3,951	3,991	4,031
FICA CONTRIBUTIONS	11,531	4,792	8,783	10,454	1,671	10,559	10,665	10,772	10,880
HEALTH	4,176	3,667	4,670	10,325	5,655	10,738	11,168	11,615	12,080
LIFE	50	45	59	109	50	110	111	112	113
DISABILITY	99	93	113	209	96	211	213	215	217
VEBA	600	490	600	1,200	600	1,200	1,200	1,200	1,200
WORKER'S COMPENSATION	7,686	8,046	9,507	10,404	897	10,508	10,613	10,719	10,826
COVID-19 PAYROLL		13,800				-	-	-	-
PERSONNEL SERVICES	149,748	101,427	140,782	184,222	43,440	187,315	190,480	193,719	197,034
CONCESSION MISC.	78,485	30,055	52,695	52,695	(0)	53,222	53,754	54,292	54,835
ALCOHOLIC BEVERAGES	13,761	5,087	3,000	3,000	-	3,030	3,060	3,091	3,122
CONCESSION % TO TOURNAMENT DIRECTOR	10,534	2,721	11,000	11,000	-	11,000	11,000	11,000	11,000
OTHER OFFICE SUPPLIES	577	833	1,000	1,000	-	1,010	1,020	1,030	1,040
TOURNAMENT/EVENT EXPENDITURES	106,647	30,295	105,000	105,000	-	106,050	107,111	108,182	109,264
FARMERS MARKET	736	346	700	700	-	700	700	700	700
FALL SOFTBALL LEAGUE		645	6,615		(6,615)	-	-	-	-
SUMMER SOFTBALL LEAGUE	7,978	32,645	24,000		(24,000)	-	-	-	-
VOLLEYBALL LEAGUE		11,487	11,500		(11,500)	-	-	-	-
TENNIS		2,184	3,000		(3,000)	-	-	-	-
SOCCER LEAGUE		355				-	-	-	-
PRINTED FORMS AND PAPER	411	375	500	500	-	500	500	500	500
CLEANING SUPPLIES	3,572	871	4,000	4,000	-	4,040	4,080	4,121	4,162
UNIFORM & CLOTHING ALLOWANCE	851	250	1,000	1,000	-	1,010	1,020	1,030	1,040
POSTAGE	30	13	50	50	-	50	50	50	50
MOTOR FUELS	1,017	1,552	1,100	1,100	-	1,111	1,122	1,133	1,144
LUBRICANTS & ADDITIVES	400	721	900	900	-	909	918	927	936
CHEMICALS AND CHEMICAL PRODUCT		2,300	3,000	3,000	-	3,030	3,060	3,091	3,122
SUPPLIES	224,997	122,735	229,060	183,945	(45,115)	185,662	187,395	189,147	190,915
PROFESSIONAL SERVICES	615	1,521	3,000	3,000	-	3,030	3,060	3,091	3,122
ADVERTISING	149	1,399	2,000	2,000	-	2,000	2,000	2,000	2,000
INTERNET	3,214	1,116	2,989	2,989	-	2,989	2,989	2,989	2,989
IT, SOFTWARE AND EQUIPMENT	10,932	6,342	8,000	8,000	-	8,000	8,000	8,000	8,000
DUES AND SUBSCRIPTIONS	2,261	1,740	600	600	-	606	612	618	624
TRAVEL EXPENSE	2,865	1,101	3,000	3,000	-	3,000	3,000	3,000	3,000
TELEPHONE	723	560	1,000	1,000	-	1,010	1,020	1,030	1,040
CELLULAR SERVICE	363	347	500	500	-	505	510	515	520
ELECTRIC UTILITIES	11,181	7,288	11,000	11,000	-	11,220	11,444	11,673	11,906
REFUSE DISPOSAL					-	-	-	-	-
EQUIPMENT PARTS	15,008	8,984	10,000	10,000	-	10,100	10,201	10,303	10,406
TIRES	1,304	90	600	600	-	606	612	618	624
BUILDING REPAIR SUPPLIES	998	494	2,000	2,000	-	2,020	2,040	2,060	2,081
LANDSCAPING MATERIALS	5,897	2,154	5,000	5,000	-	5,050	5,101	5,152	5,204
SIGN MATERIALS	550	-	500	500	-	505	510	515	520
OTHER MAINTENANCE SUPPLIES	13,223	13,043	17,000	17,000	-	17,170	17,342	17,515	17,690
OTHER RENTALS	1,937	-	2,000	2,000	-	2,020	2,040	2,060	2,081
NON CAPITALIZED EQUIPMENT	16,575	1,623	15,000	15,000	-	15,150	15,302	15,455	15,610
REMIT STATE TAX	15,980	13,553	20,758	20,758	(0)	20,966	21,176	21,388	21,602
GENERAL LIABILITY	2,621	3,793	2,621	2,621	-	2,647	2,673	2,700	2,727
PROPERTY INSURANCE	12,028	12,087	12,028	12,028	-	12,629	13,260	13,923	14,619
AUTOMOTIVE INSURANCE	147	132	150	150	-	152	154	156	158
MISCELLANEOUS	776	(87)	700	700	-	707	714	721	728
MERCHANT FEES - CREDIT CARDS	97	965	2,000	2,000	-	2,000	2,000	2,000	2,000
MERCHANT FEES - CREDIT CARDS	67	6		20	20	20	20	20	20
CONTRIBUTION TO SOFTBALL ASSOCIATION					-	-	-	-	-
COVID-19 EXPENSES		2,224				-	-	-	-
SERVICES AND CHARGES	119,508	80,477	122,446	122,466	20	124,102	125,780	127,502	129,271
OTHER EQUIPMENT PURCHASE	63,355	2,995	2,000	2,000	-	2,000	2,000	2,000	2,000
OTHER	2,100	52			-	-	-	-	-
IMPROVEMENT OTHER THAN BLDG					-	-	-	-	-
SOFTBALL ASSOCIATION CONTRIBUTION					-	-	-	-	-
CAPITAL OUTLAY	65,455	3,047	2,000	2,000	-	2,000	2,000	2,000	2,000
TOTAL CASWELL PARK	559,708	307,686	494,288	492,633	(1,655)	499,079	505,655	512,368	519,220

CITY OF NORTH MANKATO, MINNESOTA CASWELL SPORTS FUND - 201 2022 Budget									
	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST
CASWELL NORTH SOCCER FIELDS									
FULL-TIME EMPLOYEES-REGULAR	18,045	14,011	17,930	19,313	1,383	19,892	20,489	21,104	21,737
PART-TIME EMPLOYEES					-	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR					-	-	-	-	-
FULL-TIME EMPLOYEES-OVERTIME					-	-	-	-	-
SEASONAL EMP. CASWELL CONCESSIONS					-	-	-	-	-
PERA CONTRIBUTIONS	1,291	1,039	1,345	1,448	103	1,491	1,536	1,582	1,629
FICA CONTRIBUTIONS	1,196	881	1,372	1,477	105	1,521	1,567	1,614	1,662
HEALTH	6,085	5,079	6,803	6,122	(681)	6,367	6,622	6,887	7,162
LIFE	33	29	41	44	3	44	44	44	44
DISABILITY	70	54	79	85	6	86	87	88	89
VEBA	600	466	600	600	-	600	600	600	600
FFCRA PAYROLL		159				-	-	-	-
COVID-19 PAYROLL		6,185				-	-	-	-
WORKER'S COMPENSATION	62	40	638	688	50	695	702	709	716
PERSONNEL SERVICES	27,382	27,944	28,808	29,777	969	30,696	31,647	32,628	33,639
TOURNAMENT/EVENT EXPENDITURES					-	-	-	-	-
OTHER OFFICE SUPPLIES					-	-	-	-	-
CLEANING SUPPLIES	986	-	1,000	1,000	-	1,010	1,020	1,030	1,040
UNIFORM & CLOTHING ALLOWANCE					-	-	-	-	-
MOTOR FUELS					-	-	-	-	-
LUBRICANTS & ADDITIVES		44			-	-	-	-	-
CHEMICALS AND CHEMICAL PRODUCT		2,460	5,000	5,000	-	5,050	5,101	5,152	5,204
SIGN REPAIR MATERIALS					-	-	-	-	-
EQUIPMENT PARTS	2,092	1,267	1,200	1,200	-	1,212	1,224	1,236	1,248
TIRES					-	-	-	-	-
BUILDING REPAIR SUPPLIES		530	2,000	2,000	-	2,020	2,040	2,060	2,081
LANDSCAPING MATERIALS	6,254	4,865	3,000	3,000	-	3,030	3,060	3,091	3,122
OTHER MAINTENANCE SUPPLIES	2,458	200	1,300	1,300	-	1,313	1,326	1,339	1,352
ALCOHOLIC BEVERAGES	293		-		-	-	-	-	-
CONCESSION MISC.					-	-	-	-	-
CONCESSION % TO TOURNAMENT DIRECTOR	115		200	200	-	200	200	200	200
SUPPLIES	12,198	9,366	13,700	13,700	-	13,835	13,971	14,108	14,247
					-	-	-	-	-
ENGINEERING FEES					-	-	-	-	-
PROFESSIONAL SERVICES	337	469	1,000	1,000	-	1,010	1,020	1,030	1,040
TELEPHONE					-	-	-	-	-
INTERNET	478	827	500	500	-	500	500	500	500
IT, SOFTWARE AND EQUIPMENT	142	101	500	500	-	505	510	515	520
DUES AND SUBSCRIPTIONS					-	-	-	-	-
TRAVEL EXPENSE					-	-	-	-	-
GENERAL NOTICES AND PUBLIC INFO					-	-	-	-	-
CELLULAR SERVICE	129	129	130	130	-	131	132	133	134
ELECTRIC UTILITIES	4,585	2,119	4,500	5,000	500	5,050	5,101	5,152	5,204
GAS UTILITIES	399	451	500	500	-	505	510	515	520
REFUSE DISPOSAL					-	-	-	-	-
RENTALS		115			-	-	-	-	-
NON CAPITALIZED EQUIPMENT	-	-			-	-	-	-	-
GENERAL LIABILITY	44	50	54	54	0	55	56	57	58
PROPERTY INSURANCE	2,452	2,447	2,643	2,643	(0)	2,775	2,914	3,060	3,213
AUTOMOTIVE INSURANCE					-	-	-	-	-
OTHER RENTALS					-	-	-	-	-
MISCELLANEOUS					-	-	-	-	-
REMIT STATE TAX	61		-		-	-	-	-	-
CONTRACTORS					-	-	-	-	-
SERVICES AND CHARGES	8,626	6,706	9,827	10,327	500	10,531	10,743	10,962	11,189
OTHER EQUIPMENT PURCHASE		2,995	500	500	-	500	500	500	500
CAPITAL OUTLAY	-	2,995	500	500	-	500	500	500	500
TOTAL CASWELL NORTH SOCCER FIELDS	48,207	47,011	52,835	54,304	1,469	55,562	56,861	58,198	59,575

CITY OF NORTH MANKATO, MINNESOTA
CASWELL SPORTS FUND - 201
2022 Budget

	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST
CASWELL TENNIS									
PART-TIME EMPLOYEES				2,500	2,500	2,500	2,500	2,500	2,500
PERSONNEL SERVICES				2,500	2,500	2,500	2,500	2,500	2,500
MISCELLANEOUS				1,500	1,500	1,500	1,500	1,500	1,500
MERCHANT FEES-CREDIT CARDS				200	200	200	200	200	200
SERVICES AND CHARGES				1,700	1,700	1,700	1,700	1,700	1,700
TOTAL CASWELL TENNIS				4,200	4,200	4,200	4,200	4,200	4,200
CASWELL RECREATION									
FULL-TIME EMPLOYEES-REGULAR				18,755	18,755	19,318	19,898	20,495	21,110
PART-TIME EMPLOYEES					-	-	-	-	-
TEMPORARY EMPLOYEES-REGULAR					-	-	-	-	-
FULL-TIME EMPLOYEES-OVERTIME					-	-	-	-	-
SEASONAL EMP. CASWELL CONCESSIONS					-	-	-	-	-
PERA CONTRIBUTIONS				1,407	1,407	1,449	1,492	1,537	1,583
FICA CONTRIBUTIONS				1,435	1,435	1,478	1,522	1,568	1,615
HEALTH				8,327	8,327	8,660	9,006	9,366	9,741
LIFE				43	43	43	43	43	43
DISABILITY				82	82	83	84	85	86
VEBA				816	816	816	816	816	816
FFCRA PAYROLL						-	-	-	-
COVID-19 PAYROLL						-	-	-	-
WORKER'S COMPENSATION				92	92	93	94	95	96
PERSONNEL SERVICES	-	-	-	30,957	30,957	31,940	32,955	34,005	35,090
CASWELL VOLLEYBALL									
TEMPORARY EMPLOYEES-REGULAR				1,000	1,000	1,000	1,000	1,000	1,000
FICA CONTRIBUTIONS				65	65	65	65	65	65
PERSONNEL SERVICES				1,065	1,065	1,065	1,065	1,065	1,065
OTHER MAINTENANCE SUPPLIES				500	500	500	500	500	500
SUPPLIES				500	500	500	500	500	500
PROFESSIONAL SERVICES				8,000	8,000	8,000	8,000	8,000	8,000
REMIT STATE TAX				2,000	2,000	2,000	2,000	2,000	2,000
MISCELLANEOUS				300	300	300	300	300	300
MERCHANT FEES-CREDIT CARDS				300	300	300	300	300	300
SERVICES AND CHARGES				10,600	10,600	10,600	10,600	10,600	10,600
OTHER EQUIPMENT PURCHASE				500	500	500	500	500	500
CAPITAL OUTLAY				500	500	500	500	500	500
TOTAL CASWELL VOLLEYBALL				12,665	12,665	12,665	12,665	12,665	12,665
CASWELL SOCCER									
TEMPORARY EMPLOYEES-REGULAR				2,000	2,000	2,000	2,000	2,000	2,000
FICA CONTRIBUTIONS				100	100	100	100	100	100
WORKER'S COMPENSATION				1,000	1,000	1,000	1,000	1,000	1,000
PERSONNEL SERVICES				3,100	3,100	3,100	3,100	3,100	3,100
UNIFORM AND CLOTHING				1,000	1,000	1,000	1,000	1,000	1,000
OTHER MAINTENANCE SUPPLIES				300	300	300	300	300	300
SUPPLIES				1,300	1,300	1,300	1,300	1,300	1,300
ADVERTISING				20	20	20	20	20	20
MERCHANT FEES - CREDIT CARDS				300	300	300	300	300	300
SERVICES AND CHARGES				320	320	320	320	320	320
TOTAL CASWELL SOCCER				4,720	4,720	4,720	4,720	4,720	4,720
CASWELL T-BALL									
TEMPORARY EMPLOYEES-REGULAR				200	200	200	200	200	200
FICA CONTRIBUTIONS				15	15	15	15	15	15
PERSONNEL SERVICES				215	215	215	215	215	215
UNIFORM AND CLOTHING				400	400	400	400	400	400
OTHER MAINTENANCE SUPPLIES					-	-	-	-	-
SUPPLIES				400	400	400	400	400	400
MERCHANT FEES - CREDIT CARDS				100	100	100	100	100	100
SERVICES AND CHARGES				100	100	100	100	100	100
TOTAL CASWELL T-BALL				715	715	715	715	715	715

CITY OF NORTH MANKATO, MINNESOTA
CASWELL SPORTS FUND - 201
2022 Budget

	2019 ACTUAL	2020 ACTUAL	2021 BUDGET	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST
CASWELL SOFTBALL									
PART-TIME EMPLOYEES				15,307	15,307	15,307	15,307	15,307	15,307
PERSONNEL SERVICES				15,307	15,307	15,307	15,307	15,307	15,307
PROFESSIONAL SERVICES						-	-	-	-
REMIT STATE TAX						-	-	-	-
MISCELLANEOUS				15,308	15,308	15,308	15,308	15,308	15,308
MERCHANT FEES - CREDIT CARDS						-	-	-	-
SERVICES AND CHARGES				15,308	15,308	15,308	15,308	15,308	15,308
TOTAL CASWELL SOFTBALL				30,615	30,615	30,615	30,615	30,615	30,615
CASWELL GOLF									
TEMPORARY EMPLOYEES-REGULAR				2,700	2,700	2,700	2,700	2,700	2,700
FICA CONTRIBUTIONS				200	200	200	200	200	200
WORKER'S COMPENSATION				650	650	650	650	650	650
PERSONNEL SERVICES				3,550	3,550	3,550	3,550	3,550	3,550
NONCAPITALIZED EQUIPMENT						-	-	-	-
MISCELLANEOUS				310	310	310	310	310	310
MERCHANT FEES - CREDIT CARDS				300	300	300	300	300	300
SERVICES AND CHARGES				610	610	610	610	610	610
TOTAL CASWELL GOLF				4,160	4,160	4,160	4,160	4,160	4,160
TOTAL EXPENDITURES	607,915	354,697	547,123	634,969	87,845	643,656	652,546	661,646	670,960
REVENUES OVER (UNDER) EXPENDITURES	1,611	71,781	13,764	4,973	(8,792)	2,415	(272)	(3,100)	(6,068)
CASH, BEGINNING	1,842	-	70,279	84,043		89,016	91,431	91,159	88,059
CASH, ENDING	-	70,279	84,043	89,016		91,431	91,159	88,059	81,991

YOUTH FOOTBALL FUND

Reports to – Neil Kaus – Youth Football Director

Description:

The youth football program was acquired by the city of North Mankato in late 2021. The program takes place from August through October, and the players range from pre-k to sixth grade. The goal of the program is to teach the players the values of sportsmanship, hard work, and determination.

Highlights:

- 840 players for the 2021 season
- Total of 52 Teams
- Registration revenue of \$105,225, which contributes to the overall revenue of \$142,499.
- New Uniforms in 2021
- 3-year coaching certification through USA Football

Services:

- Flag Football: Pre-K to 2nd grade
- Tackle Football: 3rd grade to 6th grade

Opportunities

- Possible expansion to other communities
- Expanding program to the 5-year-old age group

Future Challenges:

- Retaining players and coaches
- Purchasing of new helmets and equipment

Department	Job Classification	2020	2021	2022
YOUTH FOOTBALL	Youth Football Director	1	1	1
Department Total		1	1	1



YOUTH FOOTBALL FUND

Reports to – Neil Kaus – Youth Football Director

Youth Football Player Breakdown

Grade	2019	2020	2021	2022 Est.
Pre-K	-	-	-	50
Kindergarten	-	-	67	72
First Grade	-	-	100	107
Second Grade	-	-	88	94
Third Grade	91	-	114	122
Fourth Grade	132	65	171	183
Fifth Grade	186	65	157	168
Sixth Grade	164	65	145	155
Seventh Grade	-	65	-	-
Eighth Grade	-	65	-	-
Total	573	325	842	950

Youth Football Registration Revenue Breakdown

Grade	2019	2020	2021	2022 Est.
Pre-K	-	-	-	\$3,750
Kindergarten	-	-	\$5,025	\$5,371
First Grade	-	-	\$7,500	\$8,017
Second Grade	-	-	\$6,600	\$7,055
Third Grade	\$7,859	\$2,400	\$17,100	\$18,278
Fourth Grade	\$11,400	\$2,400	\$25,650	\$27,417
Fifth Grade	\$16,063	\$2,400	\$23,550	\$25,173
Sixth Grade	\$14,163	\$2,400	\$21,750	\$23,249
Seventh Grade	-	\$2,400	-	-
Eighth Grade	-	\$2,400	-	-
Total	\$49,485	\$12,000	\$107,175	\$118,309

Youth Football Sponsorship and Donation Revenue Breakdown

Revenue	2019	2020	2021	2022 Est.
Sponsorship	\$2,250	\$2,500	\$31,050	\$31,671
Donation	\$8,835	5,000	\$6,224	\$6,348
Total Revenue	\$11,085	\$7,500	\$37,274	\$38,019
Total Football Revenue	\$60,570	\$19,500	\$144,449	\$156,329

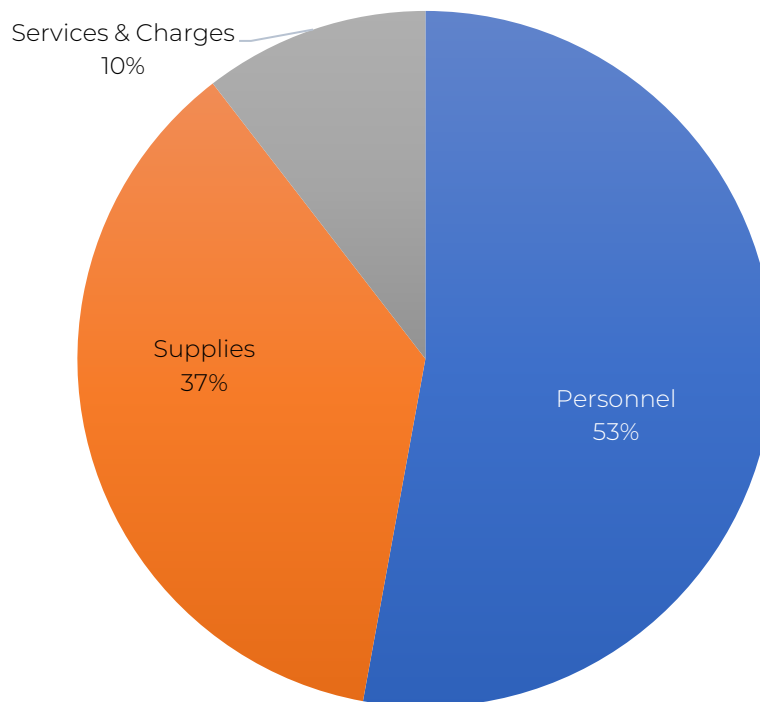
*In 2020, a season was held, and there was a temporary addition of seventh and eighth grade players

YOUTH FOOTBALL FUND

Reports to – Neil Kaus – Youth Football Director

Youth Football	2020 Actual	2021 Adopted	2022 Proposed	+/- 2021/2022	Comments
Personnel	-	62,858	65,071	2,213	Wage adjustment
Supplies	-	120,641	45,124	(75,517)	Decrease in uniform expense
Services & Charges	1,740	12,750	12,878	128	Increase in photography and subscription expense
Capital Outlay	-	-	-	-	
TOTAL	\$1,740	\$196,249	\$123,073	\$(73,176)	

2022 Youth Football Budget



YOUTH FOOTBALL FUND

INCOME	Mankato North Mankato Youth Football							
	Actual 2019	Actual 2020	Budget 2021	Proposed 2022	+/- 2021/2022	Proposed 2023	Proposed 2024	Proposed 2025
Registration	\$ 49,485.00	\$ 12,000.00	\$ 107,175	\$ 118,309	\$ 11,134	\$ 118,309	\$ 118,309	\$ 118,309
Team Sponsorships	\$ 2,250.00	\$ 2,500.00	\$ 17,725	\$ 17,725	\$ -	\$ 17,725	\$ 17,725	\$ 17,725
OFC Sponsorship	\$ -	\$ -	\$ 12,000	\$ 12,000	\$ -	\$ 12,000	\$ 12,000	\$ 12,000
Mankato Clinic Sponsorship	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	\$ 6,000	\$ 6,000
Tail Wind	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Hatampa	\$ -	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	\$ 1,200
TOTAL REVENUE	\$ 51,735	\$ 14,500	\$ 146,100	\$ 157,234	\$ 11,134	\$ 157,234	\$ 157,234	\$ 157,234
EXPENSE								
Full-Time Employees Regular	\$ -	\$ -	\$ 45,000	\$ 46,350	\$ 1,350	\$ 47,741	\$ 49,173	\$ 50,648
PERA Contributions	\$ -	\$ -	\$ 3,375	\$ 3,476	\$ 101	\$ 3,581	\$ 3,688	\$ 3,799
FICA Contributions	\$ -	\$ -	\$ 3,443	\$ 3,546	\$ 103	\$ 3,653	\$ 3,762	\$ 3,875
Health	\$ -	\$ -	\$ 9,340	\$ 9,994	\$ 654	\$ 10,693	\$ 11,442	\$ 12,243
Life	\$ -	\$ -	\$ 86	\$ 87	\$ 1	\$ 88	\$ 89	\$ 89
Disability	\$ -	\$ -	\$ 194	\$ 196	\$ 2	\$ 198	\$ 200	\$ 202
VEBA	\$ -	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	\$ 1,200
Workers Compensation	\$ -	\$ -	\$ 220	\$ 222	\$ 2	\$ 224	\$ 227	\$ 229
Tournament/Event Expenditures	\$ -	\$ -	\$ 250	\$ 253	\$ 3	\$ 255	\$ 258	\$ 260
Referees	\$ -	\$ -	\$ 12,000	\$ 12,120	\$ 120	\$ 12,241	\$ 12,364	\$ 12,487
Printed Forms & Paper	\$ -	\$ -	\$ 1,500	\$ 1,515	\$ 15	\$ 1,530	\$ 1,545	\$ 1,561
Uniform & Clothing	\$ -	\$ -	\$ 95,716	\$ 10,000	\$ (85,716)	\$ 10,100	\$ 10,201	\$ 10,303
Postage	\$ -	\$ -	\$ 100	\$ 101	\$ 1	\$ 102	\$ 103	\$ 104
Professional Services	\$ -	\$ 1,740	\$ 1,600	\$ 1,616	\$ 16	\$ 1,632	\$ 1,648	\$ 1,665
Photography	\$ -	\$ -	\$ 5,750	\$ 5,808	\$ 58	\$ 5,866	\$ 5,924	\$ 5,983
Advertising	\$ -	\$ -	\$ 1,000	\$ 1,010	\$ 10	\$ 1,020	\$ 1,030	\$ 1,041
Internet	\$ -	\$ -	\$ 300	\$ 303	\$ 3	\$ 306	\$ 309	\$ 312
IT, Software, & Design	\$ -	\$ -	\$ 500	\$ 505	\$ 5	\$ 510	\$ 515	\$ 520
Dues & Subscriptions	\$ -	\$ -	\$ 2,100	\$ 2,121	\$ 21	\$ 2,142	\$ 2,164	\$ 2,185
Travel, Training & Meetings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Telephone	\$ -	\$ -	\$ 300	\$ 303	\$ 3	\$ 306	\$ 309	\$ 312
Cellular Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Parts	\$ -	\$ -	\$ 5,075	\$ 5,126	\$ 51	\$ 5,177	\$ 5,229	\$ 5,281
Landscaping Materials	\$ -	\$ -	\$ 500	\$ 505	\$ 5	\$ 510	\$ 515	\$ 520
Sign Materials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Maintenance Supplies	\$ -	\$ -	\$ 500	\$ 505	\$ 5	\$ 510	\$ 515	\$ 520
Rentals	\$ -	\$ -	\$ 500	\$ 505	\$ 5	\$ 510	\$ 515	\$ 520
Non Capitalized Equipment	\$ -	\$ -	\$ 5,000	\$ 15,000	\$ 10,000	\$ 15,150	\$ 15,302	\$ 15,455
General Liability	\$ -	\$ -	\$ 600	\$ 606	\$ 6	\$ 612	\$ 618	\$ 624
Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ 100	\$ 101	\$ 1	\$ 102	\$ 103	\$ 104
Merchant Fees - Credit Cards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ 1,740	\$ 196,249	\$ 123,073	\$ (73,176)	\$ 125,959	\$ 128,948	\$ 132,044
REV-EXP	\$ 51,735.00	\$ 12,760	\$ (50,149)	\$ 34,161	\$ 84,310	\$ 31,275	\$ 28,286	\$ 25,190
BEGINNING CASH			\$ 100,000	\$ 49,851		\$ 84,012	\$ 115,287	\$ 143,574
ENDING CASH			\$ 49,851	\$ 84,012		\$ 115,287	\$ 143,574	\$ 168,764

LIBRARY ENDOWMENT FUND

Reports to - Katie Heintz – Library Director

Description:

The Library Endowment Fund was created from a donation from the Glen A. Taylor Foundation to fund library programming. The Library Endowment Fund is responsible for the backpack book program, Bookin' on Belgrade, Art Splash, summer reading and other events and programs. The fund is strictly used to operate these events, all staff costs come out of the Library budget in the General Fund.

Services:

- Bookin' on Belgrade
- Music in the Park
- Adult Spelling Bee
- Backpack for Books
- Community Read
- Art Splash

Highlights:

- 53rd year of the Summer Reading Program
- 16th Annual Art Splash
- 9th year of Community Read
- Hosted the Bookin' on Belgrade 5k since 2014
- Coordinated 3rd Annual Music in the Park
- Worked with the Backpack Program to put on their Feed and Read program.
- Donated food grown at Taylor Library Garden to the ECHO Food Shelf.
- 4th year participating in Trunk or Treat
- Drop-off point for the Sharing Tree

Future Challenges:

- Donations to fund programs



LIBRARY ENDOWMENT - 213

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
TOTAL CONTRIBUTIONS AND DONATIONS	44,196	30,779	30,000	30,000	-	30,000	30,000	30,000	30,000	
TOTAL OTHER	1,654	35	1,500	1,500	-	1,500	1,500	1,500	1,500	
TOTAL TRANSFERS IN	15,000	18,417	21,750	15,000	(6,750)	21,000	21,000	21,000	21,000	Decrease GF transfer due to available library fund balance
TOTAL REVENUES	\$60,850	\$49,231	\$53,250	\$46,500	\$(6,750)	\$52,500	\$52,500	\$52,500	\$52,500	
EXPENDITURES										
SUPPLIES	59,823	40,136	53,250	53,250	-	53,250	53,250	53,250	53,250	
TOTAL EXPENDITURES	\$59,823	\$40,136	\$53,250	\$53,250	-	\$53,250	\$53,250	\$53,250	\$53,250	
REVENUES OVER (UNDER) EXPENDITURES	1,027	9,095	-	(6,750)	(6,750)	(750)	(750)	(750)	(750)	
FUND BALANCE BEGINNING	48,675	49,701	-	52,001		45,251	44,501	43,751	43,001	
FUND BALANCE ENDING	49,701	58,796	52,001	45,251		44,501	43,751	43,001	42,251	
CASH, BEGINNING	47,660	49,903	59,563	59,563		52,813	52,063	52,063	51,313	
CASH, ENDING	49,603	59,563	59,563	52,813		52,063	51,313	51,313	50,563	

LOCAL OPTION SALES TAX

Reports to – John Harrenstein – City Administrator

Description:

The Local Option Sales Tax Fund is used to track and pay for projects related to the 0.5% North Mankato sales tax. The sales tax was approved by the North Mankato residents in 2008, and the State in 2009 for \$9,000,000 million. The maximum sales tax collection was increased by the residents in 2016 to \$15,000,00. The sales tax can be spent on regional parks, trails, recreational facilities, expansion of the Taylor Library, riverfront redevelopment, and lake improvements.

Highlights:

- \$695,603 sales tax collected in 2020
- \$679,219 sales tax collected in 2019

Future Challenges:

- Maintaining consistent sales tax revenues

Services:

- Account for sales tax receipts from State of MN
- Transfer approved portions to the appropriate debt service funds for current projects
- Appropriate purchases/projects related to the approved list

CITY OF NORTH MANKATO - SPORTS FACILITY



LOCAL OPTION SALES TAX - 221

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
SALES TAXES	679,219	695,603	600,000	700,000	100,000	700,000	700,000	700,000	700,000	
TOTAL REVENUES	\$679,219	\$695,603	\$600,000	\$700,000	\$100,000	\$700,000	\$700,000	\$700,000	\$700,000	
EXPENDITURES										
TRUNK HIGHWAY 14/41 INTERCHANGE D/S	225,581	215,078	-	-	-	-	-	-	-	Transfer to D/S fund ended
CASWELL PARK	-	-	-	-	-	-	-	-	-	
CASWELL SOFTBALL	59,988	28,692	-	-	-	-	-	-	-	
CASWELL NORTH SOCCER FIELDS	4,291		-	-	-					
RIVERFRONT DEVELOPMENT	750	-	-	118,600	118,600	-	-	-	-	Belgrade business incentive
TRANSFERS - Debt Service Fund 311	301,088	298,425	299,850	524,107	224,257	691,500	728,700	493,700	481,300	2009C , 2010B , & 2021A Bonds
TOTAL EXPENDITURES	\$591,697	\$542,195	\$299,850	\$642,707	\$342,857	\$691,500	\$728,700	\$493,700	\$481,300	
REVENUES OVER (UNDER) EXPENDITURES	87,522	153,408	300,150	57,293	(242,857)	8,500	(28,700)	206,300	218,700	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	91,181	179,578	337,266	637,416		694,709	703,209	674,509	880,809	
CASH, ENDING	179,578	337,266	637,416	694,709		703,209	674,509	880,809	1,099,509	
CASH, AS % OF EXPENDITURES	30%	62%	213%	108%		102%	93%	178%	228%	

2009C Bonds: Issued for regional parks and downtown development

2010B Bonds: Issued for regional parks and downtown development

2021A Bonds: Issued for Caswell Park improvements, Caswell North field improvements, and Caswell indoor rec.

CHARITABLE GAMING FUNDS

Reports to – John Harrenstein – City Administrator

Description:

The Charitable Gambling Fund is used to account for the 10% of gambling revenues generated from non-profit gambling operations within the City. The funds are then donated to other non-profits and service groups around the area.

Services:

- Gambling revenue collections
- Donations to non-profits

Highlights:

- \$35,053 collected in 2020
- \$23,600 donated in 2020

Future Challenges:

- Consistent revenues from businesses that operate non-profit gambling operations



GAMBLING 10% FUND - 864

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
CONTRIBUTIONS AND DONATIONS										
EAGLES AERIE 269	20,001	14,684	15,386	18,254	2,868	18,254	18,254	18,254	18,254	
LOYOLA BOOSTER CLUB	11,520	12,778	8,720	13,145	4,425	13,145	13,145	13,145	13,145	
MANKATO AREA HOCKEY ASSN	6,189	1,949	3,568	4,189	621	4,189	4,189	4,189	4,189	
MANKATO AREA YOUTH BASEBALL	6,099	7,667	4,393	8,409	4,016	8,409	8,409	8,409	8,409	
MISC.	932	(2,025)	-	-	-	-	-	-	-	
TOTAL CONTRIBUTIONS AND DONATIONS	44,741	35,053	32,067	43,998	11,931	43,997	43,997	43,997	43,997	
TOTAL REVENUES	\$44,741	\$35,053	\$32,067	\$43,998	\$11,931	\$43,997	\$43,997	\$43,997	\$43,997	
EXPENDITURES										
GAMBLING DONATION DISBURSEMENT										
AMERICAN CANCER SOCIETY	-	-	-	-	-	-	-	-	-	
COMMUNITY EDUCATION & RECREATION	-	-	500	-	(500)	-	-	-	-	
DAKOTA MEADOWS MIDDLE SCHOOL ACHIEV.	-	-	-	-	-	-	-	-	-	
DISTRICT 77 STUDENT ACTIVITIES	-	-	-	-	-	-	-	-	-	
MANKATO AREA FOUNDATION	-	1,500	-	-	-	-	-	-	-	
MANKATO AREA 77 LANCERS	-	-	500	-	(500)	-	-	-	-	
MANKATO UNITED SOCCER CLUB	500	-	500	-	(500)	-	-	-	-	
MN RIVER AREA AGENCY ON AGING	-	750	-	-	-	-	-	-	-	
MNMYF FOOTBALL	500	500	500	-	(500)	-	-	-	-	
NORTH MANKATO ELEMENTARY PTO	-	-	-	-	-	-	-	-	-	
RIVER VALLEY FOUNDATION	200	-	-	-	-	-	-	-	-	
ROTARY TABLE SPONSOR	-	600	-	-	-	-	-	-	-	
SALVATION ARMY	-	-	-	-	-	-	-	-	-	
SANTA ANONYMOUS	-	-	-	-	-	-	-	-	-	
TWIN RIVERS COUNCIL FOR THE ARTS	100	-	-	-	-	-	-	-	-	
YMCA YOUTH IN GOVERNMENT	500	-	500	-	(500)	-	-	-	-	
YWCA – It's time to talk table sponsor	-	1,000	-	-	-	-	-	-	-	
ACE MENTOR PROGRAM	-	500	500	500	-	500	500	500	500	
BOY SCOUT TROOP #29	500	500	500	500	-	500	500	500	500	
CONNECTING KIDS	-	-	-	500	500	500	500	500	500	
GIRL SCOUTS OF MN & WI RIVER VALLEYS	500	500	500	500	-	500	500	500	500	
HIGH SCHOOL GRADUATION CELEBRATION	500	500	500	500	-	500	500	500	500	
HOLIDAY SHARING TREE	500	500	500	500	-	500	500	500	500	
HOUSE OF HOPE	-	750	500	500	-	500	500	500	500	
LEEP	500	500	500	500	-	500	500	500	500	
LASTING IMPRINT	-	-	-	500	500	500	500	500	500	
MAGFA	500	500	500	500	-	500	500	500	500	
MANKATO AREA LACROSSE PROGRAM	500	500	500	500	-	500	500	500	500	
MISS FUN DAYS	500	500	500	500	-	500	500	500	500	
TOYS FOR TOTS	500	500	500	500	-	500	500	500	500	
HUMANE SOCIETY (BENCHES)	500	500	500	500	-	500	500	500	500	Requesting Funds
SBDC	-	500	500	500	-	500	500	500	500	
MRCI	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	
CHILDREN'S MUSEUM OF SOUTHERN MINNESOTA	1,000	2,000	1,000	1,000	-	1,000	1,000	1,000	1,000	
ECHO FOOD SHELF	1,000	1,000	1,200	1,000	(200)	1,000	1,000	1,000	1,000	
MANKATO WEST ACTIVITIES DEPT.	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	
PARTNERS FOR AFFORDABLE HOUSING	1,000	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000	
YMCA BROTHERS, SISTERS	500	1,000	500	1,000	500	1,000	1,000	1,000	1,000	
FEEDING OUR COMMUNITIES PARTNERS	1,500	1,500	1,500	1,500	-	1,500	1,500	1,500	1,500	
OTHER	3,125	-	1,500	1,500	-	1,500	1,500	1,500	1,500	Additional opportunities
UNITED WAY	-	-	-	1,700	1,700	1,700	1,700	1,700	1,700	
MANKATO AREA PUBLIC SCHOOLS DIST. 77	3,000	3,000	2,000	2,000	-	2,000	2,000	2,000	2,000	
SOUTH CENTRAL COLLEGE	-	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000	
TOTAL GAMBLING DONATIONS	17,925	23,600	20,700	23,200	2,500	23,200	23,200	23,200	23,200	
TOTAL EXPENDITURES	\$17,925	\$23,600	\$20,700	\$23,200	\$2,500	\$23,200	\$23,200	\$23,200	\$23,200	
REVENUES OVER (UNDER) EXPENDITURES	26,816	11,453	11,367	20,798	9,431	20,797	20,797	20,797	20,797	
CASH, BEGINNING	38,953	64,838	64,816	76,183		96,981	117,778	138,575	159,372	
CASH, ENDING	64,838	64,816	76,183	96,981		117,778	138,575	159,372	180,169	

ECONOMIC DEVELOPMENT



JOINT ECONOMIC DEVELOPMENT FUND

Reports to – John Harrenstein – Executive Vice President

Description:

The Joint Economic Development Fund was started as a collaboration between the North Mankato Port Authority and BENCO Electric Cooperative to develop the North Port Industrial Park in 1990. The fund is used to acquire and develop property and all associated costs with the Northport Industrial Park.

Services:

- Purchase and sale of land in Northport Industrial Park

Highlights:

- 305 acres occupied out of 382
- Estimated 1,100 jobs
- 2021 Taxable Market Value of \$76.1 million
- Northport Industrial Expansion plan being developed

Future Challenges:

- Long term impact of COVID-19 pandemic on economy
- Extension of utilities to serve land adjacent to Timm Road
- Utility/street extensions to serve Frederick Mann Trust property
- Wetland delineation as potential development occurs



JOINT ECONOMIC DEVELOPMENT - 240

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
MISCELLANEOUS										
RENTS AND ROYALTIES	9,613	9,020	9,020	11,275	2,255	11,275	11,275	11,275	11,275	Cropland lease
SALE OF LAND	375,000	-	-	-	-	-	-	-	-	
ANTICIPATED SALE OF LAND	-	-	-	66,750	66,750	150,000	-	150,000	-	
LOAN INTEREST - LEFEBVRE	2,746	2,662	2,574	2,480	(94)	2,382	2,279	2,170	2,039	Matures 2038
TOTAL MISCELLANEOUS REVENUES	387,359	11,682	11,594	80,505	282,161	163,657	13,554	163,445	13,314	
TRANSFERS IN										
TRANSFER IN FROM 228 PA GENERAL FUND	-	-	23,000	-	-	-	-	-	-	FOR RIST PAYMENT
TOTAL TRANSFERS IN	-	-	23,000	-	-	-	-	-	-	GF Transfer
TOTAL REVENUES	\$387,359	\$11,682	\$34,594	\$80,505	\$282,161	\$163,657	\$13,554	\$163,445	\$13,314	
EXPENDITURES										
PROFESSIONAL SERVICES	680	-	-	15,000	15,000	15,450	15,914	16,391	16,883	
MISCELLANEOUS	1,818	-	-	7,000	7,000	7,000	7,000	7,000	7,000	
PROPERTY TAX	42,262	35,944	40,000	35,000	(5,000)	36,050	37,132	38,246	39,393	
SERVICES AND CHARGES	44,760	35,944	40,000	57,000	17,000	58,500	60,046	61,637	63,276	
LAND PURCHASE	125,300	-	-	-	-	-	-	-	-	
BOND PRINCIPAL - RIST CONTRACT FOR DEED	200,000	-	-	-	-	-	-	-	-	
BOND INTEREST - RIST CONTRACT FOR DEED	4,978	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	330,278	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	\$375,038	\$35,944	\$40,000	\$57,000	\$17,000	\$58,500	\$60, 046	\$61,637	\$63,276	
REVENUES OVER (UNDER) EXPENDITURES	12,321	(24,262)	(5,406)	23,505	28,911	105,157	(46,492)	101,808	(49,962)	
FUND BALANCE BEGINNING	1,162,052	1,174,373	1,150,111	1,144,705		1,168,210	1,273,367	1,226,875	1,328,683	
FUND BALANCE ENDING	1,174,373	1,150,111	1,144,705	1,168,210		1,273,367	1,226,875	1,328,683	1,278,721	
LOAN RECEIVABLE	-	1,645	1,733	1,827	88	1,925	2,029	2,138	2,268	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	1,645	1,733	1,827	88	1,925	2,029	2,138	2,268	
CASH, BEGINNING	12,732	26,614	3,997	324		25,656	132,738	88,275	192,221	
CASH, ENDING	26,614	3,997	324	25,656		132,738	88,275	192,221	144,527	

FEDERAL REVOLVING LOAN

Reports to – John Harrenstein – Executive Vice President

Description:

The Federal Revolving Loan Fund began in 1986 as a business loan from the State to the Coloplast. The loan was repaid to the City of North Mankato with the intention of establishing a revolving loan program for future businesses to apply to. The program is tied to the rules and regulations from the federal government.

Services:

- Loans up to \$300,000

Highlights:

- Six active loans
- \$793,076 in loans receivable at the end of 2020



FEDERAL REVOLVING LOAN - 229

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
INTEREST EARNINGS	5,726	1,562	-	-	-	-	-	-	-	
UNREALIZED GAIN/LOST INVESTMENT	15,336	4,228	-	-	-	-	-	-	-	
LOAN INTEREST	-	-	-	-	-	-	-	-	-	
LOAN INTEREST - Equity Supply (Kevin Boerboom)	1,008	962	910	857	(53)	475	-	-	-	Matures in 2023
LOAN INTEREST - Stanley & Beverly Defries (Countryside Refrigeration)	914	682	419	145	(274)	-	-	-	-	
LOAN INTEREST - Theuninck Rolling Green Properties LLC	9,186	8,820	8,405	-	(8,405)	-	-	-	-	Matures in 2021; possible restructure
LOAN INTEREST - D&K Powder coating	6,596	6,041	5,517	4,928	(588)	4,322	3,697	3,054	2,390	Matures in 2029
LOAN INTEREST - Mankato Brewery	2,319	2,153	1,966	1,774	(192)	1,576	1,372	1,162	945	Matures in 2030
LOAN INTEREST - Next Gen RF	11,579	10,174	10,382	9,720	(662)	9,031	8,315	7,568	6,792	Matures in 2033
TOTAL REVENUES	\$52,665	\$34,621	\$ 27,599	\$17,425	\$(10,175)	\$15,404	\$13,384	\$11,784	\$10,127	
EXPENDITURES										
SERVICES AND CHARGES	70	420	-	-	-	-	-	-	-	
TRANSFERS OUT	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	\$70	\$420	\$-	\$-	\$-	\$-	\$-	\$-	-	
REVENUES OVER /UNDER EXPENDITURES	52,595	34,201	27,599	17,425	(10,175)	15,404	13,384	11,784	10,127	
FUND BALANCE BEGINNING	1,775,674	1,828,269	1,862,470	1,890,069	-	1,907,494	1,922,898	1,936,283	1,948,066	
FUND BALANCE ENDING	1,828,269	1,862,470	1,890,069	1,907,494	-	1,922,898	1,936,283	1,948,066	1,958,193	
CHANGES IN ASSETS AND LIABILITIES										
LOAN PRINCIPAL - Equity Supply (Kevin Boerboom)	1,988	2,038	2,090	2,142	52	32,948	-	-	-	Matures in 2023
LOAN PRINCIPAL - Stanley & Beverly Defries (Countryside Refrigeration)	6,204	6,457	6,720	6,817	97	-	-	-	-	Matures in 2022
LOAN PRINCIPAL - Theuninck Rolling Green Properties LLC	9,784	10,182	10,597	-	(10,597)	-	-	-	-	Matures in 2021
LOAN PRINCIPAL - D&K Powder coating	18,265	18,820	19,344	19,933	588	20,539	21,164	21,807	22,471	Matures in 2029
LOAN PRINCIPAL - Mankato Brewery	5,953	6,134	6,321	6,513	192	6,711	6,915	7,125	7,342	Matures in 2030
LOAN PRINCIPAL - Next Gen RF	-	15,611	16,247	16,908	661	17,597	18,314	19,060	19,387	Matures in 2033
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	42,194	59,242	61,319	52,312	(9,006)	77,795	46,393	47,993	49,200	
CASH, BEGINNING	866,065	977,558	1,070,261	1,159,179		1,228,916	1,322,115	1,381,892	1,441,669	
CASH, ENDING	977,558	1,070,261	1,159,179	1,228,916		1,322,115	1,381,892	1,441,669	1,500,995	

LOCAL REVOLVING LOAN

Reports to – John Harrenstein – Executive Vice President

Description:

The program is intended to be more flexible than the Federal RLF program, but with less funding available. Loans are typically \$10,000 to \$100,000. The fund has been expanded from time-to-time and now includes the Northside Revivals Program. The Northside Revivals program is for residential home improvement loans for homes over 50 years old for eligible improvements. The fund was also used to create the COVID-19 Assistance Loan Program for businesses struggling during the business shutdown orders.

Highlights:

- Three active loans
- \$38,311 in loans receivable at the end of 2020
- Created Business support loan program for COVID-19 response
- 14 COVID-19 Assistance Loans issued totaling \$134,400

Future Challenges:

- Additional funding may be needed as loan applications increase overtime

Services:

- Business loans up to \$100,000
- Northside Revival loans up to \$25,000



LOCAL REVOLVING LOAN - 234

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
LOAN INTEREST	-	-	-	-	-	-	-	-	-	
LOAN INTEREST - Minnesota Truck & Tractor	1,072	1,003	905	814	(92)	719	621	519	413	MATURES 2030
LOAN INTEREST - WSK Holding LLC	3	-	-	-	-	-	-	-	-	MATURED 2019
LOAN PRINCIPAL - Southern MN Surgical	-	-	-	467	467	389	307	221	221	
LOAN INTEREST - Southern Minnesota Surgical	543	941	-	-	-	-	-	-	-	MATURED 2019
COVID-19 Assistance Loans	-	-	944	3,327	2,382	2,589	1,829	1,046	-	TOTAL Loans – 12 Outstanding
NORTHSIDE REVIVALS LOAN INTEREST - 1	-	-	770	770	-	702	632	559	482	
NORTHSIDE REVIVALS LOAN INTEREST - 2	-	-	-	-	-	770	632	559	482	
NORTHSIDE REVIVALS LOAN INTEREST - 3	-	-	-	-	-	-	702	632	559	
NORTHSIDE REVIVALS LOAN INTEREST - 4	-	-	-	-	-	-	702	632	559	
NORTHSIDE REVIVALS LOAN INTEREST - 5	-	-	-	-	-	-	770	702	632	
NORTHSIDE REVIVALS LOAN INTEREST - 6	-	-	-	-	-	-	770	702	632	
NORTHSIDE REVIVALS LOAN INTEREST - 7	-	-	-	-	-	-	-	770	702	
NORTHSIDE REVIVALS LOAN INTEREST - 8	-	-	-	-	-	-	-	770	702	
TOTAL MISCELLANEOUS REVENUES	1,618	1,944	2,620	5,378	2,758	5,168	6,965	7,112	5,384	
TOTAL REVENUES	\$1,618	\$1,944	\$2,620	\$5,378	\$2,758	\$5,168	\$6,965	\$7,112	\$5,384	
EXPENDITURES										
BAD DEBT EXPENSE	-	-	-	-	-	-	-	-	-	
NORTHSIDE REVIVALS	-	-	-	-	-	-	-	-	-	
Grant	-	-	3,000	3,000	-	3,000	3,000	3,000	3,000	One \$3k grants/year
Loan	-	-	25,000	25,000	-	25,000	50,000	50,000	50,000	One \$25K loans/year
Professional Services - Architect Consultation	-	-	600	600	-	600	1,200	600	600	
Advertising	-	-	500	500	-	500	500	500	500	
Miscellaneous	-	226	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	\$-	\$226	\$29,100	\$29,100	\$-	\$29,100	\$54,700	\$54,100	\$54,100	
REVENUES OVER (UNDER) EXPENDITURES	1,618	1,718	(26,480)	(23,722)	2,758	(23,932)	(47,735)	(46,988)	(48,716)	
FUND BALANCE BEGINNING	229,904	231,522	233,240	231,760	-	233,038	234,106	236,371	239,383	
FUND BALANCE ENDING	231,522	233,240	231,760	233,038	-	234,106	236,371	239,383	240,667	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES										
LOAN PRINCIPAL - Minnesota Truck & Tractor	2,400	2,486	2,575	2,666	88	2,761	2,859	2,961	3,006	MATURES 2030
LOAN PRINCIPAL - WSK Holding LLC	540	-	-	-	-	-	-	-	-	MATURES 2019
LOAN PRINCIPAL - Southern MN Surgical	1,500	450	-	1933	1,933	2,011	2,093	2,179	2,179	
COVID-19 Assistance Loans	-	(134,400)	5,950	24,252	18,301	24,989	25,749	26,532	26,532	TOTAL Loans
NORTHSIDE REVIVALS – FORGIVEABLE LOAN	-	(2,610)	-	-	-	-	-	-	-	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 1	-	-	1,660	1,660	-	1,728	1,798	1,871	1,948	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 2	-	-	-	-	-	1,660	1,728	1,798	1,871	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 3	-	-	-	-	-	-	1,660	1,728	1,798	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 4	-	-	-	-	-	-	1,660	1,728	1,798	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 5	-	-	-	-	-	-	-	1,660	1,728	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 6	-	-	-	-	-	-	-	1,660	1,728	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 7	-	-	-	-	-	-	-	1,660	1,660	
NORTHSIDE REVIVALS LOAN PRINCIPAL - 8	-	-	-	-	-	-	-	1,660	1,660	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	4,440	(134,074)	10,185	30,511	20,323	33,150	37,548	45,437	45,968	
CASH, BEGINNING	184,747	189,545	57,189	40,893	-	47,681	56,900	46,712	45,161	36
CASH, ENDING	189,545	57,189	40,894	47,681	-	56,900	46,712	45,161	42,414	

TIF DISTRICT FUNDS

Reports to – John Harrenstein – Executive Vice President

Description:

Tax Increment Financing (TIF) is a public financing tool as governed by State statute. The use of TIF is done to achieve development and redevelopment goals as overseen by the North Mankato Port Authority in collaboration with private investors to deliver a long-term benefit to North Mankato. When a TIF District is created, a base valuation of the property in the district is established. All taxing authorities (city, county, school district, etc.) continue to receive tax revenue from the based valuation. Taxes from the increase in property value (increment) go to the TIF district. This increment can be used to pay debt service, upfront development costs for additional improvements, or for individual projects on a “pay-as-you-go” basis. After the TIF District is decertified, no more increment is dedicated, and the full taxes go back to the taxing authorities. Each TIF District has a unique district budget fund. For reporting purposes, a total is used for all TIF Districts.

Active Districts:

District No.	Business Name	Decertify
IDD 23	D&K Powder Coating	2025
IDD 14	Sign Pro	2027
IDD 24	Birchwood Cottages	2028
IDD 25	Blue Star Power	2028
Dist. 2	FX Fusion	2036
IDD 8	Marigold Redev.	2037
IDD 19	422 Belgrade	2039
IDD 26	Belgrade Redev.	2047

Highlights:

- Belgrade Ave. Redevelopment (Frandsen Bank building & future restaurant building) approved in 2019



PAYGO TIF DISTRICT FUNDS

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
TAX INCREMENTS										
FUND 256 TIF 1-18 LJP WASTE SOLUTIONS	79,468	79,468	79,468	-	(79,468)	-	-	-	-	Decertified 2021
FUND 257 TIF 1-20 ZIEGLER CATERPILLAR	87,089	87,089	87,089	-	(87,089)	-	-	-	-	Decertified 2021
FUND 259 TIF 1-22 LINDSAY WINDOWS	20,670	21,307	21,307	-	(21,307)	-	-	-	-	Decertified 2021
FUND 261 TIF 1-23 D&K POWDER COATING	38,919	66,140	66,140	67,307	1,167	67,307	67,307	67,307	-	Decertified 2025
FUND 262 TIF 1-24 BIRCHWOOD COTTAGES	-	38,028	39,028	41,195	2,167	41,195	41,195	41,195	41,195	Decertified 2028
FUND 263 TIF 1-25 BLUE STAR POWER	-	25,465	48,740	212,549	163,808	212,549	212,549	212,549	212,549	Decertified 2028
TOTAL REVENUES	\$226,146	\$317,497	\$341,773	\$321,051	\$(20,722)	\$321,051	\$321,051	\$321,051	\$253,744	
EXPENDITURES					-	-	-	-	-	
SERVICES & CHARGES										
FUND 256 TIF 1-18 LJP WASTE SOLUTIONS	79,468	79,468	79,468	-	-	-	-	-	-	Decertified 2021
FUND 257 TIF 1-20 ZIEGLER CATERPILLAR	87,089	87,089	87,089	-	-	-	-	-	-	Decertified 2021
FUND 259 TIF 1-22 LINDSAY WINDOWS	20,670	20,670	20,670	-	-	-	-	-	-	Decertified 2021
FUND 261 TIF 1-23 D&K POWDER COATING	38,919	66,140	66,140	67,307	1,167	67,307	67,307	67,307	-	Decertified 2025
FUND 262 TIF 1-24 BIRCHWOOD COTTAGES	-	38,028	39,028	41,195	2,167	41,195	41,195	41,195	41,195	Decertified 2028
FUND 263 TIF 1-25 BLUE STAR POWER	-	25,465	48,740	212,549	163,808	212,549	212,549	212,549	212,549	Decertified 2028
TOTAL EXPENDITURES	\$226,146	\$317,497	\$341,773	\$321,051	\$(20,722)	\$321,051	\$321,051	\$321,051	\$253,744	
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	-	
FUND BALANCE BEGINNING	-	-	-	-	-	-	-	-	-	
FUND BALANCE ENDING	-	-	-	-	-	-	-	-	-	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	-	-	-	-	-	-	-	-	-	
CASH, ENDING	-	-	-	-	-	-	-	-	-	

DEBT TIF DISTRICT FUNDS

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	COMMENTS
REVENUES										
TAX INCREMENTS										
FUND 250 TIF 1-8 MARIGOLD	71,195	75,683	151,366	77,536	(73,530)	77,536	87,368	113,291	115,557	Decertified 2037
FUND 251 TIF 1-14 WEBSTER (F/X Fusion)	16,569	-	-	33,127	33,127	33,127	33,127	33,127	33,127	Decertified 2027, now 2028
FUND 255 TIF 2 WEBSTER AVE. (Sign Pro)	6,916	6,917	6,916	6,917	1	6,182	6,182	6,182	6,182	Decertified 2036
FUND 258 TIF 1-19 422 BELGRADE	32,059	32,058	32,058	32,059	1	32,058	32,058	32,058	32,058	Decertified 2039
FUND 264 TIF 1-26 BELGRADE AVE REDEV. (FRANDSEN)	-	-	-	74,711	74,711	74,711	74,711	74,711	74,711	Decertified 2047
TOTAL TAX INCREMENTS	126,739	114,658	190,341	224,350	34,009	223,614	233,446	259,369	261,635	
OTHER										
PAYMENT IN LIEU OF INCREMENT - 422 BELGRADE	-	-	-	-	-	-	-	-	1,252	
TOTAL REVENUES	\$126,739	\$114,658	\$190,341	\$224,350	\$34,009	\$223,614	\$233,446	\$259,369	\$262,887	
EXPENDITURES	-				-	-	-	-	-	
TRANSFERS OUT										
FUND 250 TIF 1-8 MARIGOLD - 2010D BONDS	84,466	70,000	75,683	75,000	(683)	72,000	85,000	-	-	FINAL D/S PAYMENT IN 2024
FUND 251 TIF 1-14 WEBSTER - 2010D BONDS	11,442	11,595	11,194	11,285	91	11,285	11,329	11,329	11,329	FINAL D/S PAYMENT IN 2037
FUND 255 TIF 2 WEBSTER AVE. - 2010D BONDS	6,182	6,182	6,916	6,917	1	6,182	6,182	-	-	FINAL D/S PAYMENT IN 2024
FUND 258 TIF 1-19 422 BELGRADE	33,253	33,215	32,615	31,490	(1,125)	30,860	35,090	34,210	33,310	FINAL D/S PAYMENT IN 2035
FUND 264 TIF 1-26 BELGRADE REDEV. (FRANDSEN)	-	-	-	16,367	16,367	31,636	40,836	39,836	38,836	FINAL D/S PAYMENT IN 2037
TOTAL EXPENDITURES	\$135,343	\$120,992	\$126,408	\$141,059	\$14,651	\$151,963	\$178,437	\$85,375	\$83,475	
REVENUES OVER (UNDER) EXPENDITURES	(8,604)	(6,334)	63,933	83,291	19,359	71,652	55,009	173,994	179,412	
FUND BALANCE BEGINNING	(280,157)	(288,760)	(300,777)	(236,845)	-	(211,898)	(183,322)	(162,188)	(23,069)	
FUND BALANCE ENDING	(288,760)	(295,094)	(236,845)	(211,898)	-	(183,322)	(162,188)	(23,069)	120,468	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(16,500)	(16,500)	(16,500)	(16,500)	-	(16,500)	(116,000)	(116,000)	(116,000)	FINAL MARIGOLD INTERFUND LOAN PAYMENT IN 2028 of \$28K
CASH, BEGINNING	291,663	270,877	248,044	295,476	-	298,581	310,658	215,792	238,911	
CASH, ENDING	270,877	248,044	295,476	320,423	-	310,658	215,792	238,911	265,447	

MARIGOLD TIF DISTRICT FUND

	2019 ACTUAL	2020 ACTUAL	2021 ADOPTED	2022 PROPOSED	+/- 2021/2022	2023 FORECAST	2024 FORECAST	2025 FORECAST	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST	COMMENTS
REVENUES													
TAX INCREMENTS													
TAX INCREMENTS	71,195	75,683	75,683	77,536	1,853	77,536	87,368	113,291	115,557	117,868	120,225	122,630	Decertified 2037
TOTAL REVENUES	\$71,195	\$75,683	\$75,683	\$77,536	\$1,853	\$77,536	\$87,368	\$113,291	\$115,557	\$117,868	\$120,225	\$122,630	
EXPENDITURES					-	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS	84,466	70,000	75,683	75,000	(683)	72,000	85,000	-	-	-	-	-	FINAL D/S PAYMENT IN 2024
TOTAL EXPENDITURES	\$84,466	\$70,000	\$75,683	\$75,000	\$(683)	\$72,000	\$85,000	\$-	\$-	\$-	\$-	\$-	
REVENUES OVER (UNDER) EXPENDITURES	(13,271)	5,683	-	2,536	2,536	5,536	2,368	113,291	115,557	117,868	120,255	122,630	
FUND BALANCE BEGINNING	(380,606)	(393,876)	(393,876)	(393,876)		(391,340)	(385,803)	(383,435)	(270,144)	(154,588)	(36,720)	83,506	
FUND BALANCE ENDING	(393,876)	(388,193)	(393,876)	(391,340)		(385,803)	(383,435)	(270,144)	(154,588)	(36,720)	83,506	206,135	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(16,500)	(16,500)	(16,500)	(16,500)	-	(16,500)	(116,000)	(116,000)	(116,000)	(117,000)	(28,138)	-	FINAL INTERFUND LOAN PAYMENT IN 2028
CASH, BEGINNING	195,532	165,761	154,945	138,445		140,981	130,017	16,385	13,676	13,233	14,101	106,188	
CASH, ENDING	165,761	154,945	138,445	140,981		130,017	16,385	13,676	13,233	14,101	106,188	228,818	