



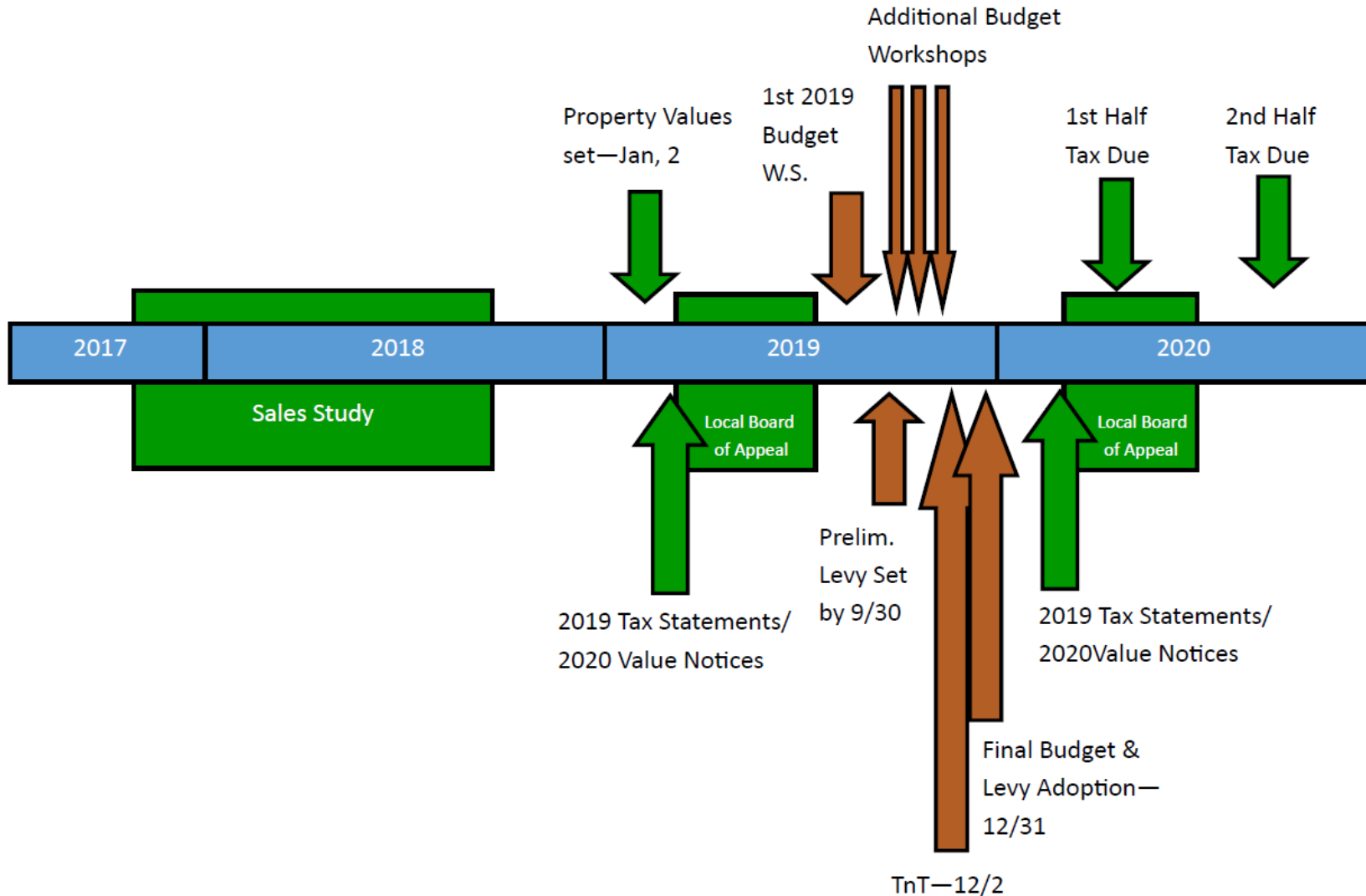
2020 Proposed Property Tax Levy, Budget, & CIP

December 2, 2019

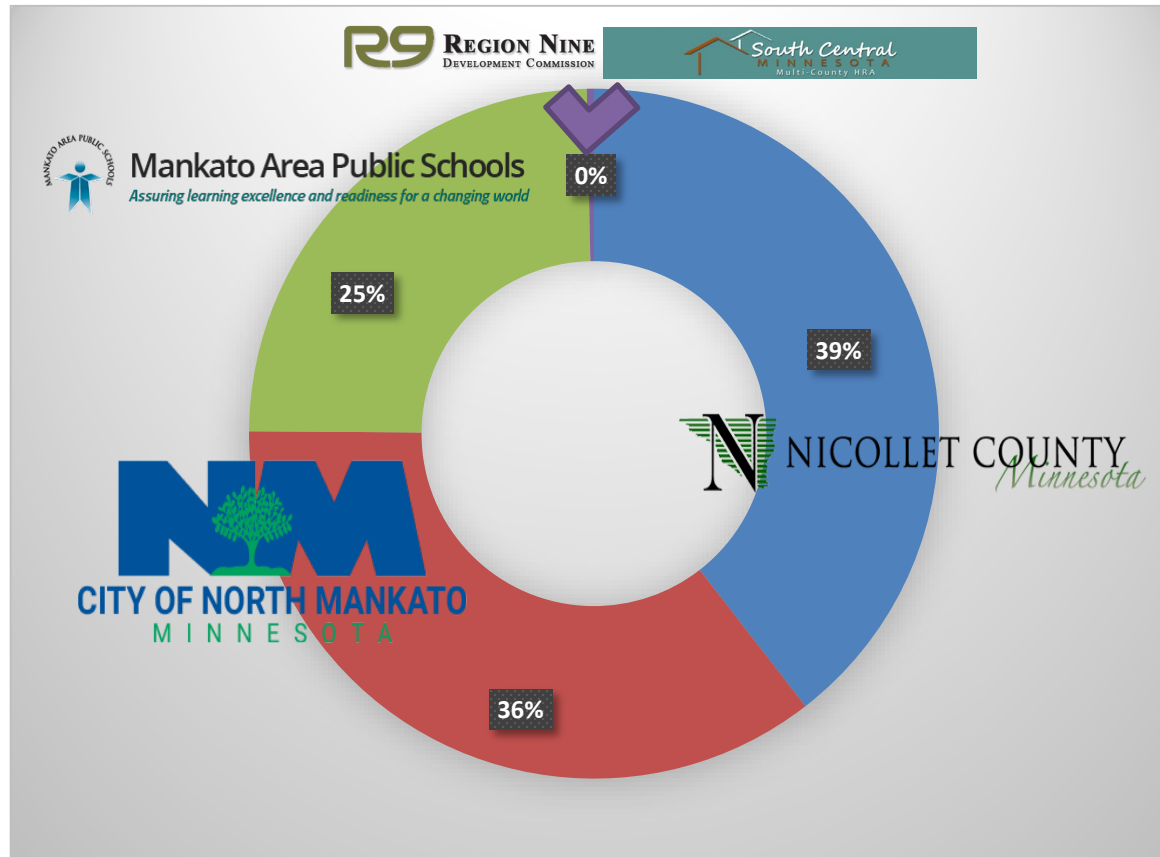
Purpose of Tonight's Meeting

- Solicit input on the City's proposed tax levy and budget for 2020;
- State law requirement – Truth-in-Taxation;
- Held after property owners receive their proposed property tax statements for 2020 –
 - Statement received is based up the preliminary budget and tax levy approved by the Council in September

Property Tax and Budget Process Timeline



Components of Your Property Taxes



Each component has its own Tax Rate

2020 Property Taxes

- Preliminary levy set in September (basis of tax notice received)
- No change proposed in final levy dollar amount requested
- Tax Rate reduced from 50.950% for 2019 to 49.563% for 2020.
- Proposed final 2020 levy dollar amount is \$110,721 (1.7%) more than the 2019 levy

2020 Property Taxes, cont.

- 4.4% growth in taxable market value. (approximately \$50 million)
 - 40% is new (\$20 million) construction/improvements.
 - 22 new homes and one new or expanded commercial/ industrial buildings (Creative Companies, Peterbilt, two apartment buildings)
 - 1,056 building permits issued
 - 60% is increased property values (\$30 million)
- \$1 million increase in the tax capacity
- This growth is expected to offset the tax levy increase of \$110,000



2020 Property Taxes, cont.

- The total general property taxes needed by the City of North Mankato for 2020 is \$6,794,559
 - General Fund \$ 5,119,393
 - Port Authority \$ 75,000
 - Debt Service \$ 1,143,970
 - Abatement Levy \$ 456,196
- Tax Rate = Tax Levy/Total Tax Capacity
 - Total tax capacity increase is larger than the tax levy increase which means a decrease in tax rate

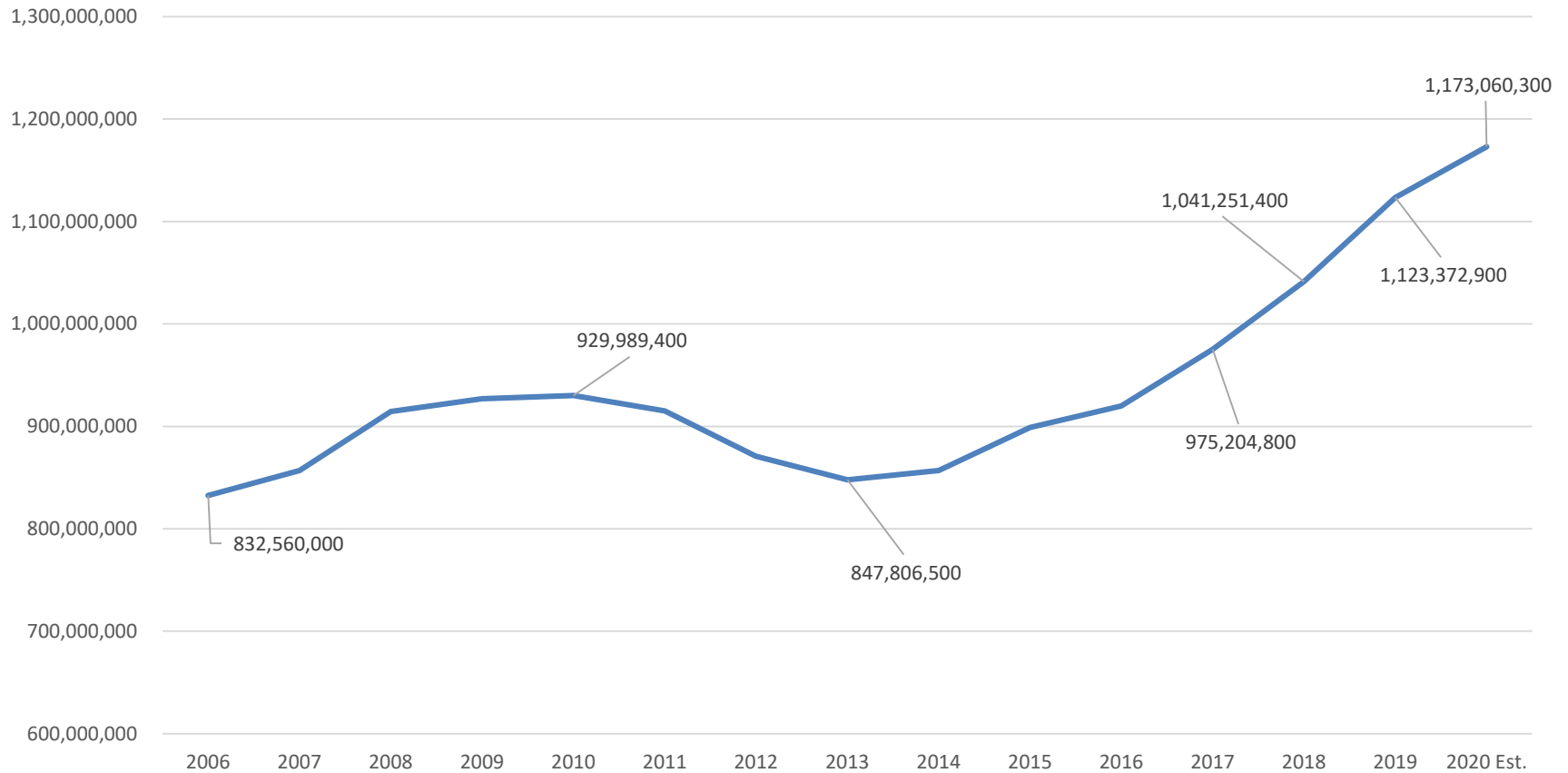
| | | |
|---------------|-------------------------------------------------------------------------------------|---------------|
| 50.950 |  | 49.563 |
| 2019 | | 2020 |

Levy Comparison

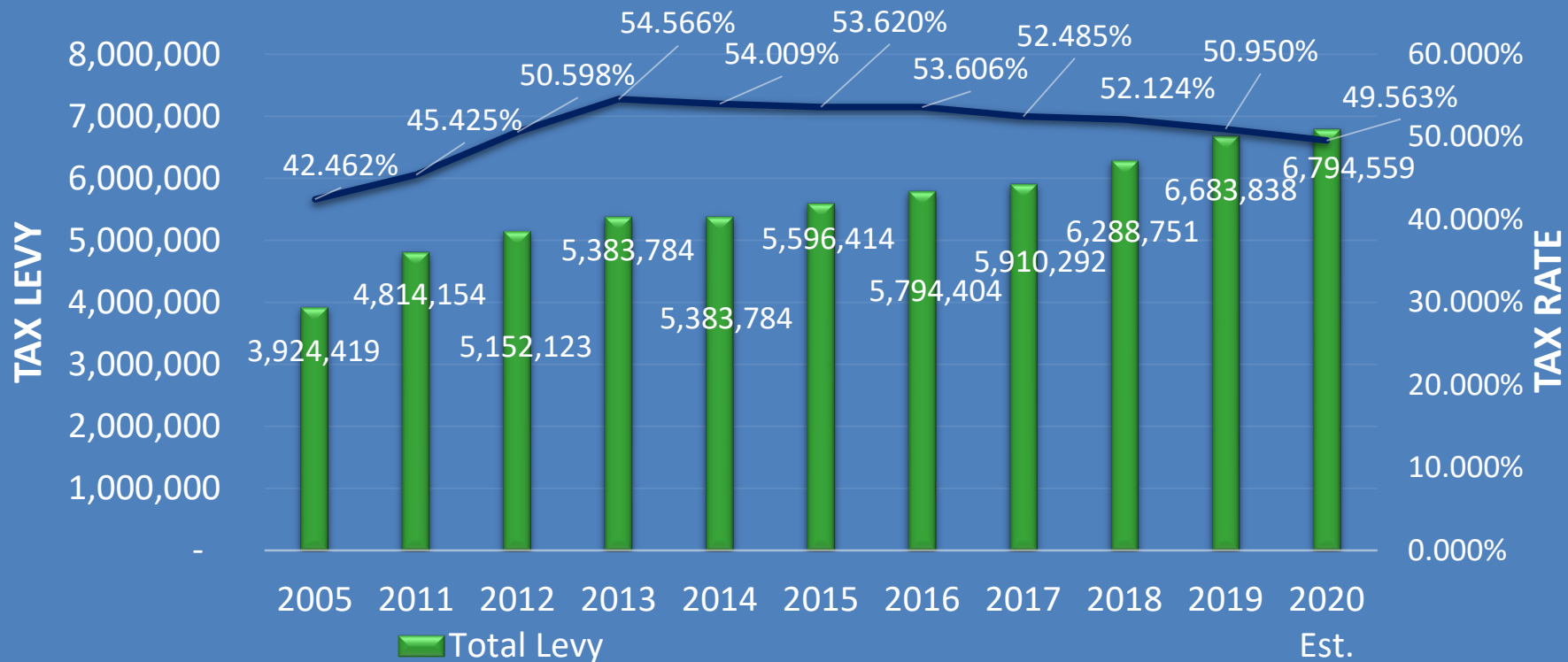
| | 2019 ADOPTED Amount | 2020 PROPOSED Amount | Dollar Amount | % Change | |
|-----------------------|---------------------------|----------------------------|------------------|--------------|---------------------------------------------------------------------------------------------------------------------------------------|
| General Fund Levy | 5,040,048 | \$5,119,393 | \$79,345 | 1.57% | |
| Port Authority | 75,000 | 75,000 | \$0 | 0.00% | |
| Debt Service | 1,375,458 | 1,143,970 | (\$231,488) | -16.83% | |
| Tax Abatement | 193,332 | 456,196 | \$262,864 | 135.97% | |
| Total Tax Levy | \$6,683,838 | \$6,794,559 | \$110,721 | 1.66% | <div> Total debt: \$31,376 increase/2.0% </div> |

Taxable Market Value

Taxable Market Value



Tax Levy History – Dollar Amount vs. Rate



Tax Capacity vs. Tax Rate

Tax Capacity & Tax Rate



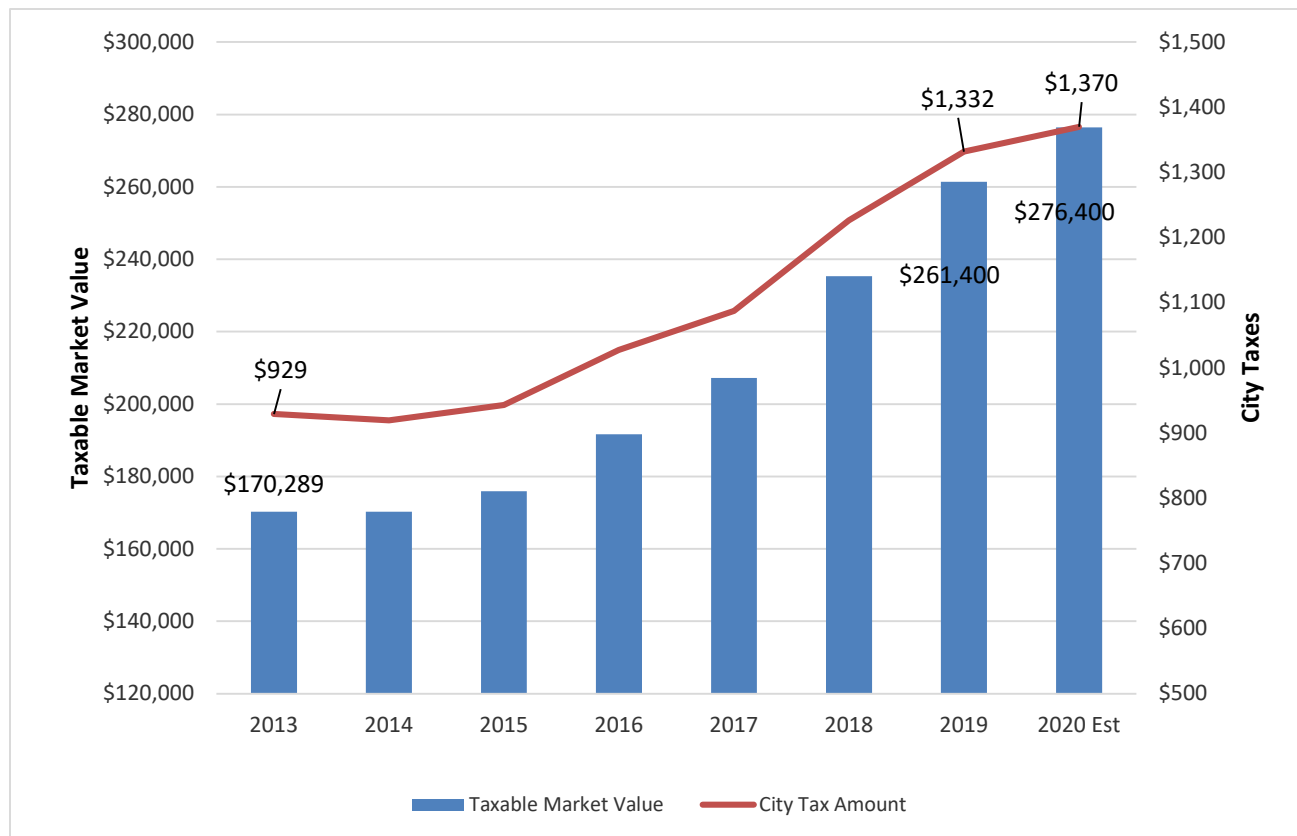
Tax capacity is a unique property taxing tool that is equivalent to multiplying the taxable market value of a property by its relevant class rate. The local tax rate of a taxing jurisdiction is determined by dividing the jurisdiction's levy by the jurisdiction's taxable net tax capacity. Rates often move in the opposite direction of tax capacity as shown in the chart above.

2020 Tax Base and Market Values



- Home Value increases ranged from -5% to 14%
- Majority saw 5-10% increase
- Tax levy impact will vary depending on home's value

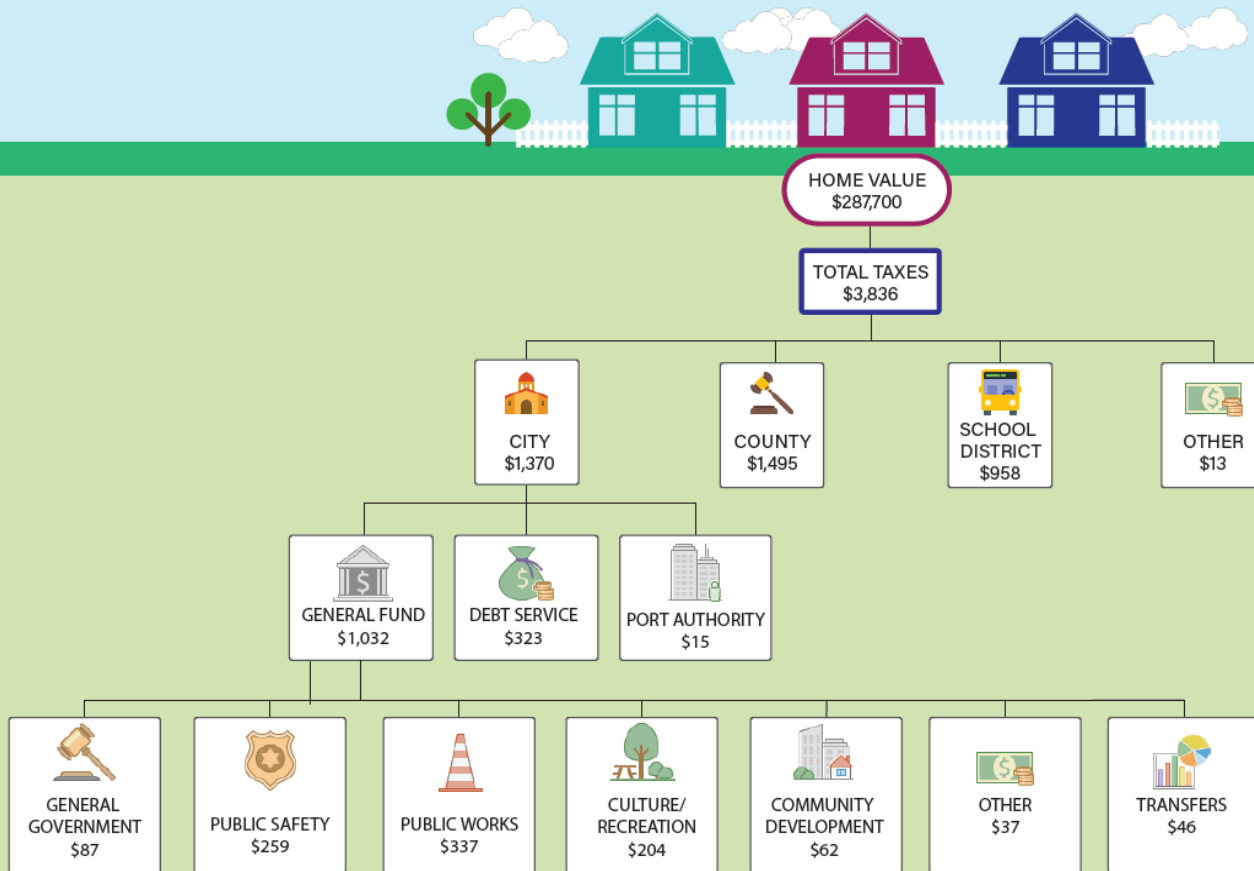
City Tax vs. Taxable Home Value



Eight year history of a median home in North Mankato (currently \$287,700) with taxable market value of \$276,400.

2020 Changes - Taxable value increase of \$15,000 & City tax increase of \$38.

MEDIAN HOME VALUE TAX IMPACT

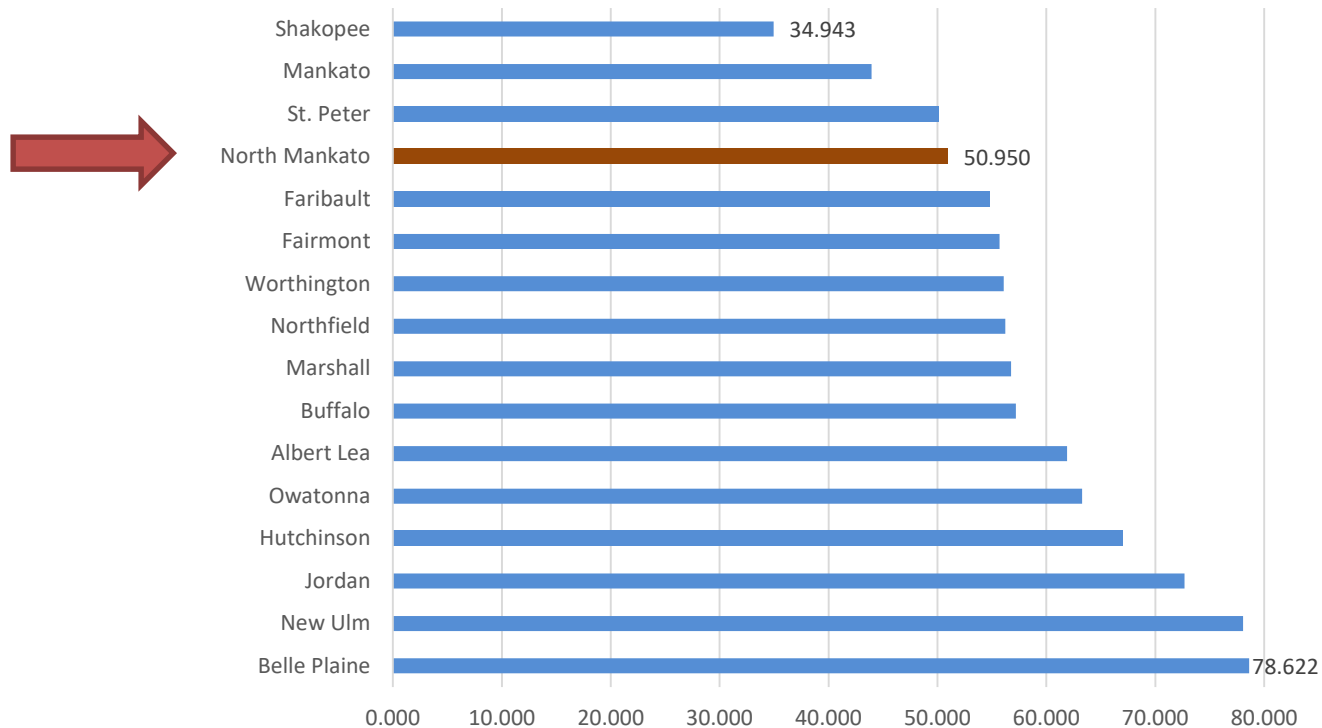


Where do your General Fund tax dollars go?



2018 Comparable City Tax Rate

2019 Tax Rates for Area and Comparable Cities

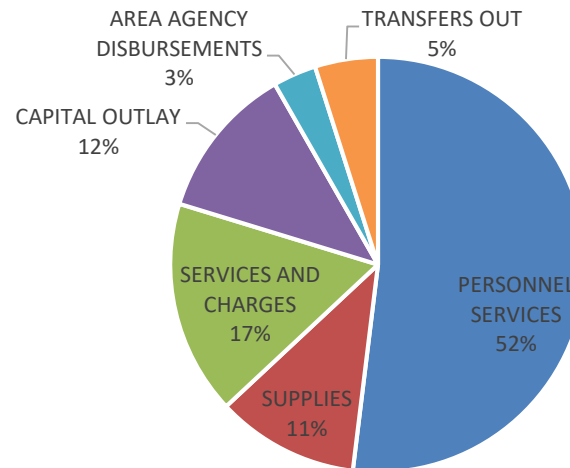


2020 Budget by Department

| BUDGET SUMMARY FOR FY 2020 | | | | | |
|--------------------------------------------------|---------------------|----------------------|-------------------|------------|----------------------------------------|
| 2020 EXPENDITURES BY FUND | | | | | |
| Fund | 2019 Adopted | 2020 Proposed | 2019/2020 +/- | % +/- | Notes |
| General Fund Expenditures By Service Area | | | | | |
| General Government | \$ 838,905 | \$ 863,064 | \$ 24,159 | 3% | Wage increases |
| Public Safety | \$ 2,516,887 | \$ 2,554,276 | \$ 37,389 | 1% | |
| Public Works | \$ 2,648,361 | \$ 3,331,521 | \$ 683,160 | 26% | MnDOT State-Aid for street maintenance |
| Parks, Recreation, Leisure | \$ 1,872,183 | \$ 2,014,473 | \$ 142,290 | 8% | Swim facility costs |
| Community Development | \$ 590,484 | \$ 615,959 | \$ 25,475 | 4% | Wage increases |
| Other | \$ 363,007 | \$ 367,196 | \$ 4,189 | 1% | |
| Transfers | \$ 455,000 | \$ 451,100 | \$ (3,900) | -1% | Capital set asides |
| GENERAL FUND TOTAL | \$ 9,284,827 | \$ 10,197,589 | \$ 912,762 | 10% | |

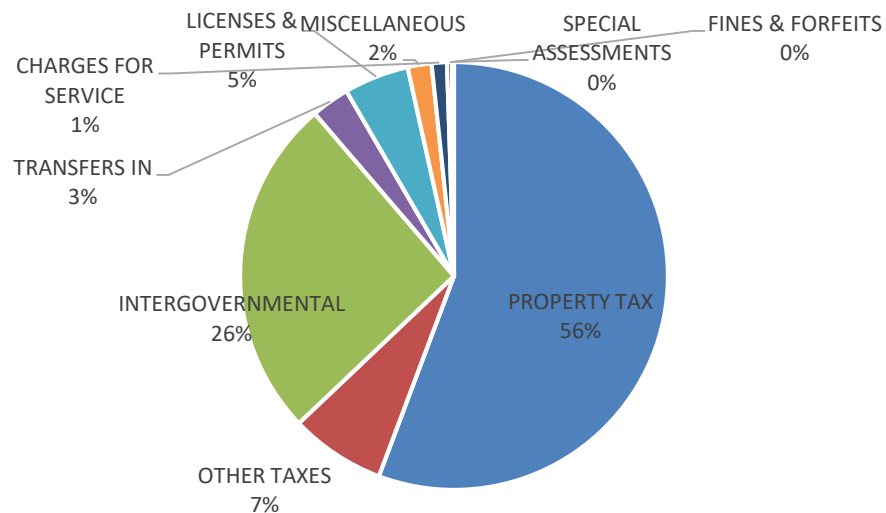
2020 Budget by Category

| GF Expenditure by Type | 2019 Adopted | 2020 Proposed | 2019/2020 +/- | % +/- | Notes |
|------------------------------|---------------------|----------------------|-------------------|------------|----------------------------|
| PERSONNEL SERVICES | \$ 4,822,586 | \$ 5,176,547 | \$ 353,961 | 7% | Pay plan, health insurance |
| SUPPLIES | \$ 1,031,040 | \$ 1,129,650 | \$ 98,610 | 10% | Concessions, street maint. |
| SERVICES AND CHARGES | \$ 1,548,784 | \$ 1,496,018 | \$ (52,766) | -3% | |
| CAPITAL OUTLAY | \$ 1,114,710 | \$ 1,623,250 | \$ 508,540 | 46% | MnDOT street maint. |
| AREA AGENCY DISBURSEMENTS | \$ 312,707 | \$ 321,024 | \$ 8,317 | 3% | |
| DEBT SERVICE | \$ - | \$ - | \$ - | | |
| TRANSFERS OUT | \$ 455,000 | \$ 451,100 | \$ (3,900) | -1% | |
| TOTAL GF EXPENDITURES | \$ 9,284,827 | \$ 10,197,589 | \$ 912,762 | 10% | |



2020 General Fund Revenue Overview

| GF Revenue by Source | 2019 Adopted | 2020 Proposed | 2019/2020 +/- | % +/- | Notes |
|-----------------------|---------------------|----------------------|---------------------|------------|--------------------------------------|
| PROPERTY TAX | \$ 5,040,048 | \$ 5,119,393 | \$ 79,345 | 2% | Tax Levy increase |
| OTHER TAXES | \$ 651,300 | \$ 651,300 | \$ - | 0% | |
| INTERGOVERNMENTAL | \$ 2,334,583 | \$ 3,143,661 | \$ 809,078 | 35% | MnDOT Street Maintenance & LGA |
| TRANSFERS IN | \$ 261,750 | \$ 261,750 | \$ - | 0% | |
| LICENSES & PERMITS | \$ 443,470 | \$ 490,320 | \$ 46,850 | 11% | Building permit activity trending up |
| MISCELLANEOUS | \$ 163,267 | \$ 213,903 | \$ 50,636 | 31% | Interest & Reimbursements |
| CHARGES FOR SERVICE | \$ 104,438 | \$ 270,375 | \$ 165,938 | 159% | Swim Facility |
| FINES & FORFEITS | \$ 33,500 | \$ 33,500 | \$ - | 0% | |
| SPECIAL ASSESSMENTS | \$ 13,800 | \$ 13,800 | \$ - | 0% | |
| TOTAL REVENUES | \$ 9,046,156 | \$ 10,198,002 | \$ 1,151,847 | 13% | |



2020 Personnel Costs

- Pay plan increases up to 3% for performance
- 7.5% increase in health insurance
- 2019 59.00 FTEs (includes current vacancies)
- 2020 62.50 FTEs (filled positions)



2020 Utility Fund Expenditure Overview

| BUDGET SUMMARY FOR FY 2020 | | | | | |
|----------------------------|--------------|---------------|------------|------|---------------------------------------------------|
| 2020 EXPENDITURES BY FUND | | | | | |
| Fund | 2019 Adopted | 2020 Proposed | +/- | %+/- | Notes |
| Water | \$ 2,168,219 | \$ 2,169,850 | \$ 1,631 | 0% | Wage increases, meters, utilities, capital outlay |
| Wastewater | \$ 2,485,108 | \$ 2,486,506 | \$ 1,398 | 0% | 1997&1998 PFA Loans retired |
| Solid Waste | \$ 800,741 | \$ 813,500 | \$ 12,759 | 2% | |
| Recycling | \$ 484,974 | \$ 530,034 | \$ 45,060 | 9% | Spring and Fall Cleanup costs, Hauling fees |
| Storm Water | \$ 440,509 | \$ 1,243,661 | \$ 803,152 | 182% | Northridge Ravine Project |

2020 Utility Fund Revenue Overview

| BUDGET SUMMARY FOR FY 2020 | | | | | |
|----------------------------|--------------|---------------|-------------|------|------------------------------------|
| 2020 REVENUES BY FUND | | | | | |
| Fund | 2019 Adopted | 2020 Proposed | +/- | %+/- | Notes |
| Water | \$ 2,128,600 | \$ 2,106,000 | \$ (22,600) | -1% | Water use trending down |
| Wastewater | \$ 2,461,000 | \$ 2,514,810 | \$ 53,810 | 2% | Rate increase |
| Solid Waste | \$ 819,360 | \$ 821,600 | \$ 2,240 | 0% | |
| Recycling | \$ 559,721 | \$ 486,500 | \$ (73,221) | -13% | Nicollet County Contribution ended |

2020 Wastewater Fund Overview

| Wastewater | | |
|---------------------------------|---------|----------|
| | Current | Proposed |
| Base Rate (up to 2,250 gal) | \$15.00 | \$17.00 |
| Cost per 1,000 (over 2,250 gal) | \$6.35 | \$6.35 |

| Area Utility Rates (based on residential 5,000 gallon monthly use) | | | | |
|--------------------------------------------------------------------|--------|---------|---------|----------|
| City | Storm | Water | Sewer | Total |
| Faribault | \$4.35 | \$16.35 | \$15.54 | \$36.24 |
| Albert Lea | \$0.00 | \$26.82 | \$29.76 | \$56.58 |
| North Mankato - Current | \$3.75 | \$25.15 | \$32.46 | \$61.36 |
| North Mankato - Proposed | \$3.75 | \$25.15 | \$34.46 | \$63.36 |
| New Ulm | \$0.00 | \$29.00 | \$34.60 | \$63.60 |
| Willmar | \$1.00 | \$19.62 | \$50.40 | \$71.02 |
| Eagle Lake | \$3.16 | \$24.85 | \$43.30 | \$71.31 |
| Hutchinson | \$4.43 | \$29.55 | \$38.51 | \$72.49 |
| Mankato | \$4.76 | \$34.02 | \$34.57 | \$73.34 |
| Buffalo | \$5.00 | \$28.04 | \$48.60 | \$81.64 |
| Marshall | \$5.28 | \$35.27 | \$44.53 | \$85.08 |
| Waseca | \$3.00 | \$31.92 | \$52.01 | \$86.93 |
| Fairmont | \$3.96 | \$63.60 | \$29.73 | \$97.29 |
| Belle Plaine | \$3.56 | \$64.36 | \$53.49 | \$121.41 |
| Le Sueur | \$0.00 | \$35.00 | \$87.50 | \$122.50 |
| St. Peter | \$7.50 | \$50.24 | \$70.80 | \$128.54 |

2020 Special Funds Expenditures

BUDGET SUMMARY FOR FY 2020

2020 EXPENDITURES BY FUND

| Fund | 2019 Adopted | 2020 Proposed | +/- | %+/- | Notes |
|----------------------------------------|--------------|---------------|--------------|-------|--------------------------------------------|
| Debt Service Fund | \$ 2,789,004 | \$ 2,787,269 | \$ (1,735) | 0% | |
| Local Option Sales Tax | \$ 587,144 | \$ 593,503 | \$ 6,359 | 1% | |
| Capital Facilities & Equipment Fund | \$ 530,000 | \$ 183,648 | \$ (346,352) | -65% | Contract for Deed Balloon payments in 2019 |
| Construction Funds | \$ 3,110,000 | \$ 2,351,000 | \$ (759,000) | -24% | 2020 CIP projects |
| Port Authority - General Fund | \$ 84,057 | \$ 85,520 | \$ 1,463 | 2% | |
| Joint Economic Development Fund | \$ 387,000 | \$ 67,000 | \$ (320,000) | -83% | Final Rist payment |
| Federal Revolving Loan | \$ - | \$ - | \$ - | N/A | |
| Local Revolving Loan | \$ 57,700 | \$ 57,700 | \$ - | 0% | Northside Revivals program |
| TIF 8 - Marigold | \$ 108,475 | \$ 70,000 | \$ (38,475) | -35% | To reflect 2019 figures |
| TIF 14 - Webster Avenue | \$ 11,442 | \$ 11,595 | \$ 153 | 1% | |
| TIF 2 - Webster Avenue (FX Fusion) | \$ 6,182 | \$ 6,182 | \$ - | 0% | |
| TIF 18 - LJP | \$ 79,468 | \$ 79,468 | \$ - | 0% | |
| TIF 20 - Ziegler | \$ 80,347 | \$ 87,089 | \$ 6,742 | 8% | To reflect 2019 figures |
| TIF 1-19 422 Belgrade | \$ 33,778 | \$ 33,215 | \$ (563) | -2% | |
| TIF 19 - Lindsay Windows | \$ 18,616 | \$ 20,670 | \$ 2,054 | 11% | To reflect 2019 figures |
| TIF 21 - Allstate | \$ 30,234 | \$ - | \$ (30,234) | -100% | District decertified in 2019 |
| TIF 23 - D&K Powder Coating | \$ 36,693 | \$ 37,000 | \$ 307 | 1% | |
| TIF 24 - Birchwood Cottages | \$ - | \$ 30,108 | \$ 30,108 | N/A | 2020 First year of TIF - est. |
| TIF 25 - Blue Star Power Systems | | \$ 95,168 | \$ 95,168 | N/A | 2020 First year of TIF - est. |
| Caswell Sports Fund-Caswell Park | \$ 362,953 | \$ 488,319 | \$ 125,366 | 35% | Caswell run softball league |
| Caswell Sports Fund-Caswell Park North | \$ 47,622 | \$ 50,652 | \$ 3,030 | 6% | |
| Charitable Gaming | \$ 15,500 | \$ 17,000 | \$ 1,500 | 10% | Additional requests |
| Library Endowment | \$ 30,400 | \$ 45,000 | \$ 14,600 | 48% | Increased programming costs |

2020 Special Funds Revenues

BUDGET SUMMARY FOR FY 2020

2020 REVENUES BY FUND

| Fund | 2019 Adopted | 2020 Proposed | +/- | %+/- | Notes |
|-------------------------------------|--------------|---------------|--------------|-------|-------------------------------------------|
| Debt Service Fund | \$ 2,800,842 | \$ 2,865,911 | \$ 65,069 | 2% | Tax levy increase, assessment increases |
| Local Option Sales Tax | \$ 590,000 | \$ 600,000 | \$ 10,000 | 2% | |
| Capital Facilities & Equipment Fund | \$ 455,500 | \$ 457,500 | \$ 2,000 | 0% | |
| Construction Funds | \$ 2,000,000 | \$ 2,251,000 | \$ 251,000 | 13% | *2018 CIP project |
| Port Authority - General Fund | \$ 91,207 | \$ 98,223 | \$ 7,016 | 8% | New TIF District Admin Fees |
| Joint Economic Development Fund | \$ 382,746 | \$ 162,275 | \$ (220,471) | -58% | Less anticipated land sales |
| Federal Revolving Loan | \$ 21,394 | \$ 29,676 | \$ 8,282 | 39% | Next Gen RF repayment |
| Local Revolving Loan | \$ 1,498 | \$ 2,950 | \$ 1,452 | 97% | Northside Revivals loan repayments |
| TIF 8 - Marigold | \$ 66,548 | \$ 70,000 | \$ 3,452 | 5% | To reflect 2019 figures |
| TIF 14 - Webster Avenue | \$ 22,616 | \$ 22,616 | \$ - | 0% | |
| TIF 2 - Webster Avenue (FX Fusion) | \$ 6,182 | \$ 6,182 | \$ 0 | 0% | |
| TIF 18 - LJP | \$ 79,468 | \$ 79,468 | \$ 0 | 0% | |
| TIF 20 - Ziegler | \$ 80,347 | \$ 87,089 | \$ 6,742 | 8% | To reflect 2019 figures |
| TIF 1-19 422 Belgrade | \$ 29,460 | \$ 29,460 | \$ (0) | 0% | |
| TIF 19 - Lindsay Windows | \$ 18,616 | \$ 20,670 | \$ 2,054 | 11% | |
| TIF 21 - Allstate | \$ 25,081 | \$ - | \$ (25,081) | -100% | District decertified in 2019 |
| TIF 23 - D&K Powder Coating | \$ 36,693 | \$ 37,000 | \$ 307 | 1% | |
| TIF 24 - Birchwood Cottages | \$ - | \$ 30,108 | \$ 30,108 | N/A | 2020 First year of TIF - est. |
| TIF 25 - Blue Star Power Systems | | \$ 95,168 | \$ 95,168 | N/A | 2020 First year of TIF - est. |
| Caswell Sports | \$ 411,399 | \$ 568,712 | \$ 157,313 | 38% | Caswell run softball & volleyball leagues |
| Charitable Gaming | \$ 20,600 | \$ 32,000 | \$ 11,400 | 55% | Collections up |
| Library Endowment | \$ 30,500 | \$ 47,300 | \$ 16,800 | 55% | Additional city contribution |

2020 Total Budget

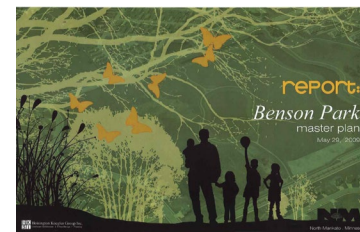
| BUDGET SUMMARY FOR FY 2020 | | | | |
|-----------------------------------------|---------------|-------------------|--------------|-------|
| 2020 REVENUES OVER/(UNDER) EXPENDITURES | | | | |
| Fund | 2020 REVENUES | 2020 EXPENDITURES | +/- | Notes |
| TOTAL ALL GOVERNMENT | \$ 24,380,220 | \$ 24,638,246 | \$ (258,026) | |

CIP Policy

- Purpose of the CIP
 - CIP is a flexible planning tool to be reviewed and updated on an annual basis with plans for the next five years
 - Major projects and equipment over \$15,000
 - Incorporates needs and future goals from planning documents such as the comp plan
 - first year are capital budget, last 4 years are for future planning and consideration
 - Goal – Minimize fluctuations in expenses and create orderly replacement of facilities, infrastructure, and equipment

2020-2024 CIP

- 2019-2023 – \$20.1 Million
- 2020-2024 – \$29.2 Million: +\$9.1 Million
 - \$5.50 Million – increase in for Caswell improvements
 - (\$0.70) Million – decrease in equipment
 - (\$0.40) Million – decrease in Park improvements
 - \$0.50 Million – Increase in Street maintenance
 - \$0.70 Million – increase in water and sewer funding
 - \$3.50 Million – increase in in projects (specific streets ID'd and estimated vs. plug of \$2.0/annually)



2020-2024 Equipment/Facilities

| Project or Activity | 2019-2023 | 2020-2024 | Variance |
|----------------------------------------------------------------------------|-----------|-----------|-------------|
| Loader | 150,000 | 175,000 | 25,000 |
| Loader Snow Blower Attachment | | 160,000 | 160,000 |
| Excavator | | 200,000 | 200,000 |
| General Equipment - Trucks, Skid loaders, Mowers, etc. | 240,000 | 209,000 | (31,000) |
| Police Cruiser | 190,000 | 295,740 | 105,740 |
| Squad Cameras | | - | - |
| Police Radios | | 25,000 | 25,000 |
| Police evidence room heat | | 3,000 | 3,000 |
| Detective Squad | 40,000 | - | (40,000) |
| Land purchase 233 Wheeler, 231 Wheeler | 272,000 | - | (272,000) |
| Truck - Community Development | 25,000 | - | (25,000) |
| Sirens - Upgrade (from 2012), Plant #2, Expansion, City Shop | 54,000 | 27,000 | (27,000) |
| Tandem Dump Truck with Plow, Wing and Sander (3) | 500,000 | 270,000 | (230,000) |
| Roller (2) | | - | - |
| Fire Engine | 110,000 | 110,000 | - |
| Replace roof on Station #2 | | 90,000 | 90,000 |
| Replace HVAC units at Station #2 | | 72,000 | 72,000 |
| Breathing Air Compressor & Cascade Bottles | 40,000 | 40,000 | - |
| Overhaul Air Pack/Work Room | 25,000 | - | (25,000) |
| Exhaust Capture System | | 7,500 | 7,500 |
| Overhaul Community Room Kitchen | | 50,000 | 50,000 |
| Replace overhead doors at Station #2 (5 Doors: 4 in front and one in back) | | 30,000 | 30,000 |
| Fire Pumper | | - | - |
| Mower Replacement | 180,000 | 90,000 | (90,000) |
| Bluff Park Overlook | | 75,000 | 75,000 |
| Library Bookdrop Off Station | | 6,000 | 6,000 |
| Facility Improvements - City Hall | | 60,000 | 60,000 |
| Facility Improvements - General | 1,000,000 | - | (1,000,000) |
| Computers | | 3,000 | 3,000 |
| Caswell Parking Lot Improvements | | 140,000 | 140,000 |
| Sub-Total Cash / Capital Facilities & Equipment Replacement | 2,826,000 | 2,138,240 | (687,760) |

2020 Equipment & Facilities Replacement

- New for 2020-2024
 - Snow blower attachment for blower (\$160,000)
 - Excavator (\$200,000)
 - Loader price increases
 - General equipment decreases
 - Land purchases completed in 2019
 - On plow truck purchased
 - Fire station improvements
 - Facility improvements held for future discussion

2019-2023 Debt Expenditures

| Project or Activity | Strategic Program Area | 2019 Forecast | 2020 FORECAST | 2021 FORECAST | 2022 FORECAST | 2023 FORECAST | 2024 FORECAST | Estimated 5 year costs |
|--------------------------------------------------|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|
| Tyler Ave. Reconstruct | Infrastructure | 590,000 | | | | | | - |
| Caswell Indoor Recreation - City Portion | Recreation | | | 5,500,000 | | | | 5,500,000 |
| Safe Routes to School - Dakota Meadows | Infrastructure | | 151,000 | | | | | 151,000 |
| Safe Routes to School - Monroe/Bridges | Infrastructure | | | 168,000 | | | | 168,000 |
| Howard Dr. Improvements | Infrastructure | | TBD | | | | | |
| Commerce Dr. City Portion | Infrastructure | 900,000 | | | | | | - |
| Ravine Improvements | Infrastructure | 800,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,500,000 |
| The Reserve Deep Sewer | Infrastructure | 279,000 | | | | | | - |
| Carol Ct. Forcemain | Infrastructure | 230,000 | | | | | | - |
| Harrison Ave. (Cross to Range) | Infrastructure | | 600,000 | | | | | 600,000 |
| Monroe Ave. (Center to Range) | Infrastructure | | 1,000,000 | | | | | 1,000,000 |
| Garfield Ave. (Center to Range) | Infrastructure | | | 1,300,000 | | | | 1,300,000 |
| McKinley (Center to Range) | Infrastructure | | | | 1,300,000 | | | 1,300,000 |
| Cross St. (Monroe to Webster) | Infrastructure | | | | | 1,706,250 | | 1,706,250 |
| Sherman (South to Garfield) | Infrastructure | | | | | | 1,750,000 | 1,750,000 |
| Howard Dr./Lor Ray Dr. Roundabout - City Portion | Infrastructure | | | | | 500,000 | | 500,000 |
| Cliff Ct. | Infrastructure | | | 650,000 | | | | 650,000 |
| Wheeler Ave. (300 Block) | Infrastructure | | | | 625,000 | | | 625,000 |
| Page Ave. (Center to Range) | Infrastructure | | | | 650,000 | | | 650,000 |
| Valerie Lane (Marvin to Cliff) | Infrastructure | | | | | 750,000 | | 750,000 |
| Sub-Total Bonds | | 2,799,000 | 2,251,000 | 8,118,000 | 3,075,000 | 3,456,250 | 2,250,000 | 19,150,250 |

Sales Tax Project

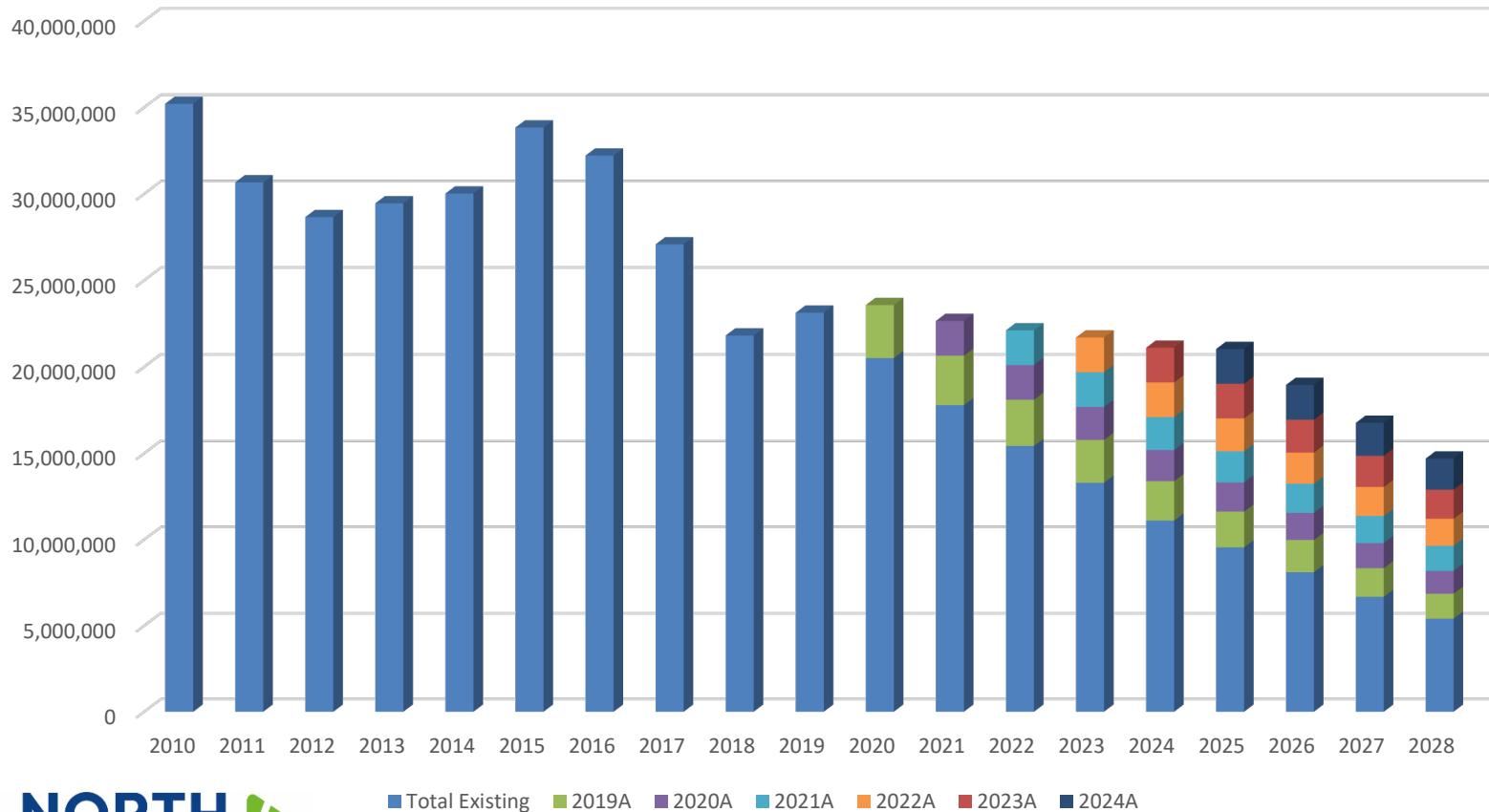
- Citizens and Legislature approved sales tax extension
- \$5.0-\$8.0 Million in sales tax funding capacity is available in 2020
- Pursuing State bonding appropriation for Caswell indoor recreation facility

2020 Parks Plan

- Benson Park: Final Lift of Asphalt in Parking Lot
- Benson Park: Babbling Brook near Shelter or Pedestrian Bridge
- Bluff Park Overlook
- Smaller Park Amenity Replacements (Rocking toys, digging toys, etc.)
- Park Sign Replacements
- Spring Lake Park Shelter #1 Updates (Shingles, repaint, etc.)
- Crack seal and Resurface Forest Heights Tennis Courts
- Replace Backstop at Walter S Farm and King Arthur Ball Fields
- Replace Centennial Park Decorative Concrete
- Spring Lake Park: Hockey Rink Board Repairs
- Update Lower Webster Batting Cages
- Budget of \$390,000 for parks capitol improvements

Debt Analysis

Current & Future Debt of \$2.0 Million/Annually



What's Next

- **Final Budget Adoption**
 - December 16, 2019 as part of the Regular City Council Meeting
- **Property Value Questions**
 - Nicollet County Assessor (507) 934-7060
- **North Mankato Budget and Tax Levy Questions**
 - Kevin McCann, Finance Director (507) 625-4141
 - kmccann@northmankato.com