

**CITY OF NORTH MANKATO, MINNESOTA
STORMWATER FUND - 604
2018 Budget**

	2014 ACTUAL	2015 ACTUAL	2016 ACTUAL	2017 ADOPTED	2018 PROPOSED	+/- 2017/2018	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	COMMENTS
REVENUES											
PROPERTY TAXES	-	-	-	-	-	-	-	-	-	-	
CUSTOMER RECEIPTS	297,527	278,071	276,474	278,000	381,000	103,000	381,000	381,000	381,000	381,000	Rate increases
INTEREST EARNED	-	-	494	408	500	92	500	114	114	114	
BONDS ISSUED	-	-	631	-	-	-	-	-	-	-	
CAPITAL CONTRIBUTIONS	46,650	445,387	-	-	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	344,177	723,458	277,599	278,408	381,500	103,092	381,500	381,114	381,114	381,114	
EXPENDITURES											
PERSONNEL SERVICES	71,029	76,653	78,228	76,298	85,360	9,062	89,018	92,876	96,943	101,236	
SUPPLIES	1,523	16,097	25,965	10,300	13,300	3,000	13,378	7,957	8,037	8,117	
SERVICES AND CHARGES	166,827	94,479	160,526	50,523	110,623	60,100	111,642	112,672	113,711	114,762	Pump station & MS4 Permitting
CAPITAL OUTLAY	3,125	6,077	15,087	32,500	30,000	(2,500)	35,000	35,000	35,000	35,000	
DEBT SERVICE	16,339	16,320	54,481	53,382	50,268	(3,114)	49,825	48,550	51,185	49,321	
TRANSFERS OUT	43,250	43,250	53,250	53,250	53,250	-	53,665	53,250	53,250	53,250	
TOTAL EXPENDITURES	302,093	252,876	387,538	276,253	342,801	66,548	352,528	350,305	358,126	361,686	
REVENUES OVER (UNDER) EXPENDITURES	42,085	470,583	(109,939)	2,155	38,699	36,544	28,972	30,809	22,988	19,429	
FUND BALANCE BEGINNING	1,252,352	1,294,103	1,764,685	1,654,746	1,656,901		1,695,600	1,724,572	1,755,381	1,778,369	
FUND BALANCE ENDING	1,294,437	1,764,685	1,654,746	1,656,901	1,695,600		1,724,572	1,755,381	1,778,369	1,797,798	
FUND BALANCE AS % OF TOTAL EXPENDITURES	428%	698%	427%	600%	495%		489%	501%	497%	497%	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(46,500)	(479,660)	-	-	1,076	-	-	-	-	-	
CASH, BEGINNING	70,790	66,374	57,297	35,718	37,873		77,648	106,620	137,429	160,417	
CASH, ENDING	66,374	57,297	35,718	37,873	77,648		106,620	137,429	160,417	179,845	
CASH AS A % OF TOTAL EXPENDITURES	22%	23%	9%	14%	23%		30%	39%	45%	50%	

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REVENUES											
PROPERTY TAXES						-					
CURRENT AD VALOREM TAXES						-	-	-	-	-	
TOTAL PROPERTY TAXES	-	-	-	-	-	-	-	-	-	-	
CHARGES FOR SERVICES						-					
STORMWATER						-					
FEMA Grant	22,359					-	-				
RATE CLASS 1	275,168	278,071	276,474	278,000	381,000	103,000	381,000	381,000	381,000	381,000	Increase of \$0.50 for residential lot and \$0.275 for commercial sq. ft.
TOTAL STORMWATER	297,527	278,071	276,474	278,000	381,000	103,000	381,000	381,000	381,000	381,000	
INTEREST EARNINGS						-					
INTEREST EARNINGS			494	408	500	92	500	114	114	114	
TOTAL INTEREST EARNINGS	-	-	494	408	500	92	500	114	114	114	
TRANSFERS IN						-					
TRANSFER IN						-	-	-	-	-	
EQUITY FROM FLOOD CONTROL FUND						-	-	-	-	-	
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED						-					
GENERAL OBLIGATION BOND PROCEEDS						-	-	-	-	-	
TOTAL BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	
DISCOUNT/PREMIUM ON BONDS ISSUED						-					
PREMIUMS ON BONDS SOLD			631			-	-	-	-	-	
TOTAL DISCOUNT/PREMIUM ON BONDS	-	-	631	-	-	-	-	-	-	-	
CAPITAL CONTRIBUTIONS						-					
Capital Contribution From Other Funds	46,650	445,387				-	-	-	-	-	
TOTAL CAPITAL CONTRIBUTIONS	46,650	445,387	-	-	-	-	-	-	-	-	
TOTAL REVENUES	344,177	723,458	277,599	278,408	381,500	103,092	381,500	381,114	381,114	381,114	
EXPENDITURES											
STORMWATER						-					
FULL-TIME EMPLOYEES-REGULAR	42,505	43,828	44,256	45,805	47,174	1,369	48,589	50,047	51,548	53,094	
FULL-TIME EMPLOYEES-OVERTIME	2,250	2,940	6,999	550	4,000	3,450	4,120	4,244	4,371	4,502	
PERA CONTRIBUTIONS	3,203	3,474	3,866	3,474	3,838	364	3,953	4,072	4,194	4,320	
FICA CONTRIBUTIONS	3,009	3,209	3,641	3,543	3,915	372	4,032	4,153	4,278	4,406	
HEALTH	19,388	17,303	14,009	17,759	21,975	4,216	23,733	25,632	27,683	29,898	
OPEB COSTS	(4,168)	947	473			-	-	-	-	-	
LIFE	98	100	103	104	108	4	111	114	117	121	
DISABILITY	205	199	205	212	207	(5)	213	219	226	233	
VEBA	2,378	3,250	3,250	3,250	2,400	(850)	2,472	2,546	2,622	2,701	
WORKER'S COMPENSATION	2,162	1,402	1,426	1,601	1,743	142	1,795	1,849	1,904	1,961	
PERSONNEL SERVICES	71,029	76,653	78,228	76,298	85,360	9,062	89,018	92,876	96,943	101,236	
PRINTED FORMS AND PAPER		563	386	500	500	-	500				
UNIFORM & CLOTHING ALLOWANCE			-	-		-	-	-	-	-	
MOTOR FUELS			-	200	200	-	202	204	206	208	
LUBRICANTS & ADDITIVES			-	100	100	-	101	102	103	104	
IT, SOFTWARE AND DESIGN		1,778	10,575	2,000	5,000	3,000	5,000				
EQUIPMENT PARTS	874	13,756	7,298	7,500	7,500	-	7,575	7,651	7,728	7,805	
OTHER MAINTENANCE SUPPLIES			5,528			-	-				
NON CAPITALIZED EQUIPMENT	649		2,179			-	-	-	-	-	
SUPPLIES	1,523	16,097	25,965	10,300	13,300	3,000	13,378	7,957	8,037	8,117	
PROFESSIONAL SERVICES	14,651	14,913	25,723	15,000	15,000	-	15,150	15,302	15,455	15,610	Dike Maintenance Spraying (5,000)
AUDITING AND ACCOUNTING SERVICE	1,036	1,946	4,166	2,100	2,100	-	2,121	2,142	2,163	2,185	
ENGINEERING FEES	2,650	4,821	5,770	8,500	8,500	-	8,500	8,500	8,500	8,500	Bolton & Menk for MS4 Compliance
TRAVEL & TRAINING		320		100	100	-	100	100	100	100	
TELEPHONE AND TELEGRAPH	407	403	368	420	420	-	424	428	432	436	

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CELLULAR SERVICE					100	100	100	100	100	100	
ELECTRIC UTILITIES	20,786	10,903	25,157	12,000	19,000	7,000	19,190	19,382	19,576	19,772	
REPAIR & MAINT CONTRACT	18,536	496	2,866	7,000	10,000	3,000	10,100	10,201	10,303	10,406	
OTHER RENTALS			500			-	-	-	-	-	
DEPRECIATION EXPENSE	42,636	42,027	41,147			-	-	-	-	-	
GENERAL LIABILITY	320	403	403	403	403	-	407	411	415	419	
MISCELLANEOUS	65,804	18,247	1,891	5,000	5,000	-	5,050	5,101	5,152	5,204	
LAKE ST. FLOOD STATION			52,537		50,000	50,000	50,500	51,005	51,515	52,030	Not previously budgeted
SERVICES AND CHARGES	166,827	94,479	160,526	50,523	110,623	60,100	111,642	112,672	113,711	114,762	
IMPROVEMENT OTHER THAN BLDG.		5,141	15,087	20,000	5,000	(15,000)	35,000	35,000	35,000	35,000	Levee Re-Certification, Concrete Dik
MOTOR VEHICLES			-			-					
OTHER EQUIPMENT PURCHASE	3,125	936	-	12,500	5,000	(7,500)		-	-	-	
STORM FOR MARY LN-LAKE TRL					20,000	20,000					
STORM FOR NORTHPORT W. EXP. Edgewood Ravine Stabilization					-	-				-	
CAPITAL OUTLAY	3,125	6,077	15,087	32,500	30,000	(2,500)	35,000	35,000	35,000	35,000	
BOND PRINCIPAL	33,220				-	-					
BOND INTEREST	(16,552)	15,215			-	-					
2007B BOND PRINCIPAL	-		9,000	9,000		(9,000)					Refunded by 2015B 2/1/2018
2007B BOND INTEREST			4,706	2,964		(2,964)					
2009B BOND PRINCIPAL	-		30,000	30,000	30,000	-	30,000	30,000	33,333	33,333	Matures 2024
2009B BOND INTEREST			10,393	9,493	8,593	(900)	7,693	6,733	5,600	4,400	
2015B BOND PRINCIPAL			-	-	9,750	9,750	10,500	10,500	11,250	11,250	Matures 2022
2015B BOND INTEREST			-	1,598	1,598	-	1,305	990	675	338	
2015B BOND ISSUANCE COST		783			-	-					
FISCAL AGENTS' FEE	(327)	267	327	327	327	-	327	327	327		
Discount on Bonds Issued	(2)	55	55		-	-					
DEBT SERVICE	16,339	16,320	54,481	53,382	50,268	(3,114)	49,825	48,550	51,185	49,321	
TRANSFERS OUT						-	-				
Operating Transfer-Franchise Fee		11,750	11,750	11,750	11,750	-	11,750	11,750	11,750	11,750	
OPERATING TRANSFERS - Capital Faciliti	43,250	31,500	41,500	41,500	41,500	-	41,915	41,500	41,500	41,500	Capital Facilities & Equip Replace.
OPERATING TRANSFERS						-	-	-	-	-	
TOTAL TRANSFERS OUT	43,250	43,250	53,250	53,250	53,250	-	53,665	53,250	53,250	53,250	
TOTAL EXPENDITURES	302,093	252,876	387,538	276,253	342,801	66,548	352,528	350,305	358,126	361,686	
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FUND BALANCE AS % OF TOTAL EXPEN	428%	698%	427%	600%	495%		489%	501%	497%	497%	
ADJUSTMENTS TO REVENUES OVER (UNDER) EXPENDITURES											
TOTAL ADJUSTMENTS TO REVENUES OVER (UNDER) EXPENDITURES	(46,500)	(479,660)	4,214	-	1,076	-	-	-	-	-	
CASH, BEGINNING	70,790	66,374	57,297	35,718	37,873		77,648	106,620	137,429	160,417	
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