

CITY OF NORTH MANKATO, MINNESOTA
LOCAL REVOLVING LOAN FUND - 234
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
LOAN PRINCIPAL				12,138	-	-	-	-					Note: in future years budgeted principal payments will be recorded under adjustments from changes in assets and liabilities MATURES 2030
LOAN INTEREST	5,073	7,836		7,477	-	-	-	-	-	-	-	-	
LOAN PRINCIPAL - Minnesota Truck & Tractor						2,087		(2,087)					
LOAN INTEREST - Minnesota Truck & Tractor			1,464		1,392	1,392	1,318	(74)	1,241	1,162	1,079	994	
LOAN PRINCIPAL - John Zender							-	-	-	-	-	-	
LOAN INTEREST - John Zender							-	-	-	-	-	-	
LOAN PRINCIPAL - Bastian (Angie's Kettle Corn)						5,232		(5,232)					
LOAN INTEREST - Bastian (Angie's Kettle Corn)			2,917		2,712	2,712	2,499	(213)	2,277	2,046	1,806	1,556	MATURES 2025
LOAN PRINCIPAL - WSK Holding LLC						931		(931)					
LOAN INTEREST - WSK Holding LLC			199		163	163	125	(38)	86	44	6	-	MATURES 2019
LOAN PRINCIPAL - Bradley Blume					-	660	-	(660)	-	-	-	-	
LOAN INTEREST - Bradley Blume			94		-	210	-	(210)	-	-	-	-	LOAN PAID 4/30/14
LOAN PRINCIPAL - Natural Pathways						1,396		(1,396)					
LOAN INTEREST - Natural Pathways			878		823	823	766	(57)	707	646	582	515	MATURES 2027
LOAN PRINCIPAL - Nakato Bar & Grill						1,378		(1,378)					
LOAN INTEREST - Nakato Bar & Grill			772		244	841	-	(841)					LOAN PAID 6/1/15
LOAN PRINCIPAL - Southern MN Surgical						1,387		(1,387)					
LOAN INTEREST - Southern Minnesota Surgical			879		817	833	753	(80)	685	616	96	-	BALLOON IN 2019
TOTAL MISCELLANEOUS REVENUES	5,073	7,836	7,203	19,615	6,151	20,045	5,461	(14,584)	4,996	4,514	3,569	3,065	
TRANSFERS IN													
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	5,073	7,836	7,203	19,615	6,151	20,045	5,461	(14,584)	4,996	4,514	3,569	3,065	
EXPENDITURES													
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	
REVENUES OVER (UNDER) EXPENDITURES	5,073	7,836	7,203	19,615	6,151	20,045	5,461	(14,584)	4,996	4,514	3,569	3,065	
FUND BALANCE BEGINNING	219,782	224,855	232,692	232,692	239,895	239,895	246,046		251,507	256,503	261,017	264,586	
FUND BALANCE ENDING	224,855	232,692	239,895	252,307	246,046	259,940	251,507		256,503	261,017	264,586	267,651	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE	28,542	(73,317)	25,046										
LOAN PRINCIPAL - Minnesota Truck & Tractor					2,087		2,162	2,162	2,238	2,318	2,400	2,486	MATURES 2030
LOAN PRINCIPAL - Bastian (Angie's Kettle Corn)					5,232		5,446	5,446	5,668	5,898	6,139	6,389	MATURES 2025
LOAN PRINCIPAL - WSK Holding LLC					931		968	968	1,008	1,049	540	-	MATURES 2019
LOAN PRINCIPAL - Natural Pathways					1,396		1,453	1,453	1,512	1,573	1,637	1,704	MATURES 2027
LOAN PRINCIPAL - Nakato Bar & Grill					15,229		-	-					LOAN PAID 6/1/15
LOAN PRINCIPAL - Southern MN Surgical					1,583		1,647	1,647	1,715	1,784	14,418	-	BALLOON IN 2019
INCREASE (DECREASE) IN LIABILITIES													
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	28,542	(73,317)	25,046	-	26,458	-	11,676	11,676	12,141	12,622	25,134	10,579	
CASH, BEGINNING	66,507	100,122	34,642	34,642	66,891	66,891	99,500		116,637	133,774	150,910	179,613	
CASH, ENDING	100,122	34,642	66,891	54,257	99,500	86,936	116,637		133,774	150,910	179,613	193,257	

CITY OF NORTH MANKATO, MINNESOTA
STATE REVOLVING LOAN FUND - 235
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
LOAN PRINCIPAL - THIN FILM				24,537	-	25,284	-	(25,284)					PAID IN 2014
LOAN INTEREST - THIN FILM	5,858	5,155	4,431	4,431	-	3,684	-	(3,684)					PAID IN 2014
TOTAL MISCELLANEOUS REVENUES	5,858	5,155	4,431	28,968	-	28,968	-	(28,968)	-	-	-	-	
TRANSFERS IN													
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	FROM FEDERAL REVOLVING LOAN
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	5,858	5,155	4,431	28,968	-	28,968	-	(28,968)	-	-	-	-	
EXPENDITURES													
MISCELLANEOUS	36,539	13,461	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	36,539	13,461	-	-	-	-	-	-	-	-	-	-	
OTHER LONG TERM OBLIGATION PRI	0	(0)		24,537	-	25,284	-	(25,284)					PAID IN 2014
OTHER LONG TERM OBLIGATION INTEREST	8,607	5,155	4,431	4,431	-	3,684	-	(3,684)					PAID IN 2014
CAPITAL OUTLAY	8,607	5,155	4,431	28,968	-	28,968	-	(28,968)	-	-	-	-	
TRANSFERS OUT					-	-	-	-					
TRANSFERS OUT					993	-	-	-					CLOSE FUND INTO PORT AUTHORITY
CAPITAL OUTLAY	-	-	-	-	993	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	45,146	18,616	4,431	28,968	993	28,968	-	(28,968)	-	-	-	-	
REVENUES OVER (UNDER) EXPENDITURES	(39,288)	(13,461)	-	-	(993)	-	-	-	-	-	-	-	
FUND BALANCE BEGINNING	53,742	14,454	993	993	993	993	-	-	-	-	-	-	
FUND BALANCE ENDING	14,454	993	993	993	-	993	-	-	-	-	-	-	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE - THIN FILM	23,110	23,813	158,883										
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER GOVERNMENTS	18,051	(23,813)	(158,883)										
ACCRUED INTEREST PAYABLE PORT AUTH	3,920	(3,920)											
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	45,082	(3,920)	-	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	12,580	18,374	993	993	993	993	-	-	-	-	-	-	
CASH, ENDING	18,374	993	993	993	-	993	-	-	-	-	-	-	

CITY OF NORTH MANKATO, MINNESOTA
FEDERAL REVOLVING LOAN FUND - 229
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
INTEREST EARNINGS	155	62	156		-	-	-	-	-	-	-	-	
Sale of Land					30,000	30,000	-	(30,000)	-	-	-	-	Christensen and Range
LOAN PRINCIPAL	5,000	5,863		48,642		-	-	-	-	-	-	-	
LOAN INTEREST	(0)	-		32,474		-	-	-	-	-	-	-	
LOAN PRINCIPAL - Coughlan Bros.			(1)		-	-	-	-					Note: in future years budgeted principal payments will be recorded under adjustments from changes in assets and liabilities
LOAN INTEREST - Coughlan Bros.	201	-			-	-	-	-					
LOAN PRINCIPAL - Capstone Press					-	-	-	-					
LOAN INTEREST - Capstone Press	146	-			-	-	-	-					
LOAN PRINCIPAL - John Zender					-	-	-	-					
LOAN INTEREST - John Zender	592	-			-	-	-	-					
LOAN PRINCIPAL - Angie's Kettle Corn 2					-	-	-	-					
LOAN INTEREST - Angie's Kettle Corn 2	2,903	-			-	-	-	-					
LOAN PRINCIPAL - Howard Drive LLC					-	-	-	-					
LOAN INTEREST - Howard Drive LLC	3,187	749			-	-	-	-					MATURED IN 2013
LOAN PRINCIPAL - Thin Film (NMP Holdings)						10,172		(10,172)					
LOAN INTEREST - Thin Film (NMP Holdings)	9,156	8,788	8,405		8,007	8,007	7,593	(414)	7,161	6,713	6,245	5,759	MATURES IN 2029
LOAN PRINCIPAL - GMJ (DE Commerce Property)						-	-	-	-	-	-	-	
LOAN INTEREST - GMJ (DE Commerce Property)	1,160	542	42			-	-	-	-	-	-	-	MATURED IN 2014
LOAN PRINCIPAL - Equity Supply (Kevin Boerboom)			1,610			1,799		(1,799)					
LOAN INTEREST - Equity Supply (Kevin Boerboom)	-	637	1,140		1,201	1,201	1,156	(45)	1,109	1,061	1,012	962	MATURES IN 2023
LOAN PRINCIPAL - Equity Supply (Rays Market)													
LOAN INTEREST - Equity Supply (Rays Market)													
LOAN PRINCIPAL - Stanley & Beverly Defries (Countryside Refrigeration)						5,288		(5,288)					
LOAN INTEREST - Stanley & Beverly Defries (Countryside Refrigeration)	2,448	2,257	2,059		1,851	1,851	1,636	(215)	1,411	1,178	935	682	MATURES IN 2017; Balloon payment of \$32,646.64, but can be renewed or extended upon approval of the PA.
LOAN PRINCIPAL - Creative Companies (Thomas Peterson)						14,226		(14,226)					
LOAN INTEREST - Creative Companies (Thomas Peterson)	9,196	8,682	8,146		7,590	7,590	7,010	(580)	6,407	5,779	5,126	4,446	MATURES IN 2016; Balloon payment \$180,773.83, but renewable in 5 year increments
LOAN PRINCIPAL - Randy Appel (FX Fusion)						2,829		(2,829)					
LOAN INTEREST - Randy Appel (FX Fusion)	1,700	1,597	1,491		1,389	1,389	1,274	(115)	1,154	1,029	899	764	MATURES IN 2025
LOAN PRINCIPAL - Theuninck Rolling Green Properties LLC						8,339		(8,339)					
LOAN INTEREST - Theuninck Rolling Green Properties LLC	12,558	11,277	10,963		10,635	10,663	10,294	(369)	9,939	9,570	9,186	9,218	MATURES IN 2021
LOAN PRINCIPAL - D&K Powdercoating						15,951		(15,951)					
LOAN INTEREST - D&K Powdercoating			2,240		8,700	9,345	8,208	(1,137)	7,702	7,180	6,642	6,088	Matures in 2029
LOAN PRINCIPAL -													
LOAN INTEREST -					1,483	-	2,846	2,846	2,680	2,510	2,334	2,153	Matures in 2030
TOTAL REVENUES	48,400	40,454	36,250	81,116	70,856	128,650	40,016	(88,634)	37,563	35,020	32,380	30,072	
EXPENDITURES													
ECONOMIC DEVELOPMENT LOANS	-	-			-	-	-	-	-	-	-	-	D&K Powdercoating
MISCELLANEOUS	16	-	293		-	-	-	-	-	-	-	-	
UNCOLLECTIBLE-BAD DEBT	-	-			-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	16	-	293	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	16	-	293	-	-	-	-	-	-	-	-	-	
REVENUES OVER (UNDER) EXPENDITURES	48,384	40,454	35,958	81,116	70,856	128,650	40,016	(88,634)	37,563	35,020	32,380	30,072	
FUND BALANCE BEGINNING	1,463,463	1,511,847	1,552,301	1,552,301	1,588,258	1,588,258	1,659,114		1,699,130	1,736,693	1,771,713	1,804,092	
FUND BALANCE ENDING	1,511,847	1,552,301	1,588,258	1,633,417	1,659,114	1,716,908	1,699,130		1,736,693	1,771,713	1,804,092	1,834,164	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
INTEREST RECEIVABLE ON INVESTMENT	9,006	-											

**CITY OF NORTH MANKATO, MINNESOTA
FEDERAL REVOLVING LOAN FUND - 229
2016 Proposed Budget**

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
LOAN RECEIVABLE	0	0	1										
Community Bank Mankato - D&K Powdercoating			-										
Mankato Brewery					-								
LOAN PRINCIPAL - Coughlan Bros.	20,077	-											
LOAN PRINCIPAL - Capstone Press	9,011	-											
LOAN PRINCIPAL - John Zender	76,486	-											
LOAN PRINCIPAL - Angie's Kettle Corn 2	85,833	-											
LOAN PRINCIPAL - Howard Drive LLC	78,613	64,348											
LOAN PRINCIPAL - Thin Film (NMP Holdings)	9,024	9,391	9,774		10,172		10,587	10,587	11,018	11,467	11,934	12,420	MATURES IN 2029
LOAN PRINCIPAL - GMJ (DE Commerce Property)	11,320	10,018	7,632				-	-	-	-	-	-	MATURES IN 2014
LOAN PRINCIPAL - Equity Supply (Kevin Boerboom)	5,000	5,863	1,610		1,799		1,844	1,844	1,891	1,939	1,988	2,038	MATURES IN 2023
LOAN PRINCIPAL - Stanley & Beverly Defries (Countryside Refrigeration)	4,691	4,883	5,080		5,288		5,504	5,504	5,728	5,961	6,204	6,457	MATURES IN 2017; Balloon payment of \$32,646,64, but can be renewed or extended upon approval of the PA.
LOAN PRINCIPAL - Creative Companies (Thomas Peterson)	12,620	13,134	13,669		14,226		14,805	14,805	15,409	16,036	16,690	17,370	MATURES IN 2016; Balloon payment \$180,773.83, but renewable in 5 year increments
LOAN PRINCIPAL - Randy Appel (FX Fusion)	2,518	2,620	2,727		2,829		2,944	2,944	3,064	3,189	3,319	3,454	MATURES IN 2025
LOAN PRINCIPAL - Theuninck Rolling Green Properties LLC	13,385	7,725	8,040		8,367		8,708	8,708	9,063	9,432	9,816	9,784	MATURES IN 2021
LOAN PRINCIPAL - D&K Powdercoating			(296,025)		16,161		16,653	16,653	17,159	17,681	18,219	18,773	Matures in 2029
LOAN PRINCIPAL - Mankato Brewery					(97,340)		5,441		5,607	5,777	5,953	6,134	Matures in 2030
ALLOWANCE FOR UNCOLLECTIBLE AC	(5,000)	(5,863)	(1,610)										
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER GOVERNMENTS	-	-											
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	332,585	112,119	(249,102)	-	(38,498)	-	66,486	61,045	68,939	71,481	74,123	76,430	
CASH, BEGINNING	216,673	597,642	750,215	750,215	537,071	537,071	569,429		675,931	782,433	888,934	995,436	
CASH, ENDING	597,642	750,215	537,071	831,331	569,429	665,721	675,931		782,433	888,934	995,436	1,101,938	