

**CITY OF NORTH MANKATO, MINNESOTA
PORT AUTHORITY GENERAL FUND - 228
2016 Proposed Budget**

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
TAXES													
PROPERTY TAXES													
CURRENT AD VALOREM TAXES	65,000	74,479	75,000	75,000	75,000	75,000	75,000	-	75,000	75,000	75,000	75,000	
TOTAL PROPERTY TAXES	65,000	74,479	75,000	75,000	75,000	75,000	75,000	-	75,000	75,000	75,000	75,000	
INTERGOVERNMENTAL													
FEDERAL GRANTS - COMM DEV BLOC	-	-			-	-	-	-	-	-	-	-	
TOTAL INTERGOVERNMENTAL	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS													
INTEREST EARNINGS	-	-			-	-	-	-	-	-	-	-	
INTEREST EARNINGS	50	-			-	-	-	-	-	-	-	-	
OTHER-SALE OF PROPERTY	-	-		120,000	-	-	-	-	-	-	-	-	
SALE OF LAND - DK Powder Coating					-	-	-	-					
SALE OF LAND -	30,000	30,000			-	-	-	-	-	-	-	-	
SALE OF LAND - Cemstone		300,000			-	-	-	-					
SALE OF LAND - South Central \$628,500 less deferred assmnts of \$42,759.32	-	585,741			-			-	-	-		-	Sale of 2 North Port 12 acre sites
OTHER INCOME			111										
OTHER INCOME 254 TIF 17 National Dentex	-	2,417			-	-	-	-	-	626	1,344	-	TIF admin fees - Decertify 2018
OTHER INCOME 256 TIF 18 LJP	-	456	7,956		7,956	7,956	7,956	-	7,956	7,956	7,956	6,685	TIF admin fees Decertify 2020
OTHER INCOME 257 TIF 20 Ziegler	-	4,254	4,254		4,254	4,254	4,254	-	4,254	4,254	4,254	4,254	TIF admin fees Decertify 2021 but e
OTHER INCOME 259 TIF 22 Lindsay	-	832	858		804	858	804	(54)	804	804	804	804	TIF admin fees Decertify 2021
OTHER INCOME 260 TIF 21 Allstate	-	1,267	1,267		1,267	1,267	1,267	-	1,267	1,267	-	-	TIF admin fees Decertify 2021 but e
OTHER INCOME 261 D&K Powdercoating	-	-			-	-	-	-	2,256	2,256	2,256	2,256	TIF admin fees Decertify 2025
REFUND & REIMBURSEMENT		-			-	-	-	-	-	-	-	-	
LOAN INTEREST	493	-	(0)		-	-	-	-	-	-	-	-	
TOTAL MISCELLANEOUS REVENUES	30,543	924,967	14,445	120,000	14,281	14,335	14,281	(54)	16,537	17,163	16,614	13,999	
TRANSFERS IN													
TRANSFERS	-	-	878		-	-	-	-	-	-	-	-	
TRANSFER IN	1,259	-		16,754	-	-	-	-	-	-	-	-	
TRANSFER IN	-	-	17,030		-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	1,259	-	17,908	16,754	-	-	-	-	-	-	-	-	
BONDS ISSUED													
GENERAL OBLIGATION BOND PROCEEDS	-	-			-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	96,802	999,446	107,353	211,754	89,281	89,335	89,281	(54)	91,537	92,163	91,614	88,999	
EXPENDITURES													
TEMPORARY EMPLOYEES-REGULAR	-	-		1,576	-	-	-	-	-	-	-	-	
FICA CONTRIBUTIONS	-	-		101	-	-	-	-	-	-	-	-	
PERSONNEL SERVICES	-	-	-	1,677	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	-	-			-	-	-	-	-	-	-	-	
OTHER OFFICE SUPPLIES	300	210		100	101	101	102	1	103	104	105	106	
SUPPLIES	300	210	-	100	101	101	102	1	103	104	105	106	
AUDITING AND ACCOUNTING SERVICE	3,180	5,208	3,385	3,100	5,500	5,500	5,555	55	5,611	5,667	5,724	5,781	
PROFESSIONAL SERVICES	15,259	20,731	65,751	15,000	20,000	20,000	20,200	200	20,402	20,606	20,812	21,020	
PROFESSIONAL SERVICES	-	-			-	-	-	-	-	-	-	-	
CELLULAR/RADIO TELEPHONE SERVICE	704	632	555	780	560	611	521	(90)	526	531	536	541	
TRAVEL EXPENSE	114	50	7	100	101	101	102	1	103	104	105	106	
ADVERTISING	3,086	2,711	3,892	4,000	4,040	4,040	4,080	40	4,121	4,162	4,204	4,246	
BUSINESS APPRECIATION LUNCH	-	-			-	-	-	-	-	-	-	-	
MISCELLANEOUS	32,476	-		40,000				-	-	-	-	-	
MISCELLANEOUS - PURCHASE PROPERTY - Cemstone		502,202						-					
MISCELLANEOUS - PURCHASE PROPERTY													
MISCELLANEOUS - GREATER MANKATO GROWTH	-	-	14,886		30,000	30,000	30,000	-	30,000	30,300	30,603	30,909	
MISCELLANEOUS - CITY CENTER PARTNERSHIP	1,000	-	5,000		5,000	5,000	5,050	50	5,101	5,152	5,204	5,256	Partnership Agreement
MISCELLANEOUS - REAL ESTATE TAX	1,882	4,389	8,059		4,000	4,000	4,040	40	4,080	4,121	4,162	4,204	
MISCELLANEOUS - OTHER			2,453					-	-	-	-	-	

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MISCELLANEOUS	6,946	-						-	-	-	-	-	
MISCELLANEOUS	-	-						-	-	-	-	-	
DISCOUNT ON BONDS ISSUED	-	-						-	-	-	-	-	
DISCOUNT ON BONDS ISSUED				30,000									
SERVICES AND CHARGES	64,647	535,923	103,987	92,980	69,201	69,252	69,548	296	69,944	70,643	71,350	72,063	
LAND	135,562	-						-	-	-	-	-	
STRUCTURE PURCHASE			6,200		223								
CAPITAL OUTLAY	135,562	-	6,200	-	223	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS	37,642	-	17,030		-	-	-	-	-	-	-	-	
OPERATING TRANSFERS	-	-		123,503				-	-	-	-	-	
OPERATING TRANSFERS TO 240 JEDA FOR RIST PROPERTY PAYMENT		105,000			122,000	122,000							FINAL PAYMENT IN 2019
OPERATING TRANSFERS TO 250 TIF#8 MARIGOLD		314,729						-	-	-	-	-	
OPERATING TRANSFERS TO 371 2011A PA GO BONDS		32,007						-	-	-	-	-	
OPERATING TRANSFERS TO 379 2010D GO TAX INC BONDS		3,503	3,503		3,503	3,503	9,212	5,709	9,037	9,406	12,567	12,735	FINAL PAYMENT IN 2024
OPERATING TRANSFERS - NORTHPORT SPECIAL ASSESSMENTS					-	-		-	-	-		-	
OPERATING TRANSFERS	400,000	-			-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	437,642	455,239	20,533	123,503	125,503	125,503	9,212	5,709	9,037	9,406	12,567	12,735	
TOTAL EXPENDITURES	638,151	991,372	130,719	218,260	195,028	194,856	78,862	6,006	79,084	80,153	84,022	84,904	
REVENUES OVER (UNDER) EXPENDITURES	(541,349)	8,074	(23,366)	(6,506)	(105,747)	(105,521)	10,419	(6,060)	12,453	12,010	7,592	4,095	
FUND BALANCE BEGINNING	749,290	207,942	216,015	216,015	192,649	192,649	86,902		97,321	109,774	121,784	129,376	
FUND BALANCE ENDING	207,942	216,015	192,649	209,509	86,902	87,128	97,321		109,774	121,784	129,376	133,471	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE	825	(106,250)	120,000				-	-					MATURES IN 2014
DUE FROM OTHER FUNDS	(192,418)	192,418											
DUE FROM OTHER FUNDS	(17,029)	17,029											
DUE FROM OTHER FUNDS	240,000	-											
DUE FROM OTHER FUNDS	401,737	-											
DUE FROM OTHER GOVERNMENT UNIT	30,500	-											
INCREASE (DECREASE) IN LIABILITIES													
ACCOUNTS PAYABLE	110	(111)	6,053										
ACCOUNTS PAYABLE	(4,500)	-											
UNEARNED REVENUE	15,000	(15,000)											
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	474,225	88,086	126,054	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	67,126	2	96,162	96,162	198,849	198,849	93,102		103,521	115,974	127,984	135,576	
CASH, ENDING	2	96,162	198,849	89,656	93,102	93,328	103,521		115,974	127,984	135,576	139,671	