

CITY OF NORTH MANKATO, MINNESOTA DEBT SERVICE FUNDS 2016 Proposed Budget																	
	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATE	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
REVENUES																	
PROPERTY TAX	1,523,672	1,530,000	1,530,000	1,530,000	1,530,000	1,541,475	11,475	1,553,036	1,564,684	1,576,419	1,588,242	1,600,154	1,612,155	1,624,246	1,636,428	1,648,701	
TAX INCREMENT TRANSFER IN	29,360	65,698	38,948	65,398	65,398	119,289	53,891	117,275	119,941	151,598	147,390	147,879	143,028	147,693	146,778	34,210	
SALES TAX TRANSFER IN	284,713	310,088	309,288	511,244	510,443	503,144	(7,299)	524,869	520,669	516,166	298,425	299,850	296,425	300,300	299,600	62,800	
SPECIAL ASSESSMENTS - CURRENT	435,972	537,753	405,788	897,822	661,687	258,552	(403,135)	168,908	94,835	51,575	49,074	46,365	35,645	27,897	1,495	1,443	
SPECIAL ASSESSMENTS - DEFERRED	616,386	345,468	300,649	430,792	309,022	289,359	(19,663)	459,671	367,500	598,305	268,324	175,000	148,938	700	-	-	
SPECIAL ASSESSMENTS - DELINQUENT	139,343	176,281	72,406	33,417	38,177	33,417	(4,760)	33,417	33,417	33,417	33,417	33,417	33,417	33,417	33,417	-	
SPECIAL ASSESSMENTS - INTEREST/PENALTY	47,148	60,244	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	271,163	272,141	273,181	273,725	273,725	273,425	(300)	272,500	271,425	269,938	267,763	269,500	270,300	270,700	270,700	270,300	
INVESTMENT EARNINGS	6,971	31,560	-	1,010	1,010	-	(1,010)	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	3,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	767,912	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PROCEEDS	-	5,030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	4,125,789	3,334,262	2,930,260	3,743,408	3,389,462	3,018,661	(370,801)	3,129,676	2,972,471	3,197,418	2,652,635	2,572,165	2,538,908	2,404,953	2,388,418	2,017,454	
EXPENDITURES																	
DEBT SERVICE FUNDS																	
2005D GO IMPROVEMENT BONDS	628,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Refunded by 2012A Bonds.
2009A GO EQUIPMENT CERTIFICATES	66,175	65,600	65,600	-	-	-	-	-	-	-	-	-	-	-	-	-	Matures 2014.
2004A GO STREET RECONSTRUCTION	99,080	99,686	92,860	493,994	493,863	-	(493,863)	-	-	-	-	-	-	-	-	-	Lookout Dr. Reconstruction-Refunded by 2012A Bonds.
2005A GO CAPITAL PROJECT BONDS	161,689	152,090	151,810	142,210	141,930	122,530	(19,400)	-	-	-	-	-	-	-	-	-	Public Works building, Burnett Ravine Ridge #2, Charles Klingel, Donahue-Deerwood.
2006C GO IMPROVEMENT BONDS	193,200	181,900	181,500	170,800	170,400	164,800	(5,600)	153,900	143,200	-	-	-	-	-	-	-	Burnett Ravine Ridge #3.
2007A GO IMPROVEMENT BONDS	408,256	153,124	152,724	142,929	142,529	137,788	(4,741)	127,720	117,815	-	-	-	-	-	-	-	Burnett Ravine Ridge #4, The Landing North Phase One.
2008A GO IMPROVEMENT BONDS	224,635	214,025	213,625	208,220	207,820	197,275	(10,545)	191,238	185,025	178,638	-	-	-	-	-	-	Bennett, 400 Block Pierce Ave Reconstruction, Howard Drive West Extension.
2008C GO CAPITAL IMPROVEMENT PLAN REFUNDING BONDS	244,335	238,335	237,935	241,870	241,470	239,858	(1,612)	247,515	234,670	148,010	-	-	-	-	-	-	Refunded 1997 Bonds for Fire Station #2, Police Annex, Refunded 1999 Revenue Bonds for Taylor Library.
2009D GO STATE AID STREET AND REFUNDING BONDS	272,863	273,581	273,181	273,725	273,725	273,825	100	272,900	271,825	270,338	268,163	269,900	270,700	271,100	271,100	270,700	Refunded 1998B State Aid Street Bonds (Countyside Dr. & Commerce Extension) & Extend CSAH41/ Carlson Dr / Howard Dr.
2010A GO IMPROVEMENT BONDS	150,750	174,250	173,850	197,250	196,850	214,750	17,900	216,125	217,375	212,725	213,075	212,475	211,700	205,750	204,800	202,800	CSAH 41/ Carlson Dr / Howard Dr.
2010C GO REFUNDING BONDS	616,957	1,401,061	202,244	146,334	146,018	343,468	197,450	269,105	161,013	602,835	676,225	770,263	274,573	-	-	-	Refunds 2001A Water Revenue Bonds, 2002A G.O. Improvement Bonds, 2003A Improvement Bonds, 2006A Improvement Bonds (Water Plant #2 Radium Removal, Water Loop - Howard to Pleasant View, Northgate Presidential, Rolling Green, LoRay Drive Extension, Mary Cir)
2012A GO CROSS OVER REFUNDING BONDS	2,336	163,274	163,143	160,362	160,231	241,755	81,524	90,049	88,902	87,563	90,985	-	-	-	-	-	Refunds 2004A, 2004B, 2005D (Lookout Dr. Reconstruction, 2004D Recycling Center and 2005D Klingel, Deerwood, Seykora, Whispering Oak Twins, Rolling Green, & Otter Court)
2014A GENERAL OBLIGATION BONDS	-	8,763	-	89,293	88,543	83,038	(5,505)	81,388	84,738	82,938	81,138	79,338	77,538	75,738	78,938	76,988	Roe Crest-Noretta-Belgrade Ravine, Old Belgrade Avenue
2015A GENERAL OBLIGATION BONDS	-	-	-	-	-	158,838	158,838	171,300	189,925	118,040	131,915	75,385	149,737	167,538	179,743	196,408	West Carlson Dr Extension
2015B GENERAL OBLIGATION REFUNDING BONDS	-	-	-	-	-	(3,959)	(3,959)	(3,475)	(15,217)	(12,167)	(13,217)	(14,027)	(13,905)	(13,945)	(14,045)	(9,220)	Refunds 2005A, 2006B, 2006C, 2007B, 2008B and 2009D.
PROJECTED DEBT SERVICE																	
Bonds Issued 2016 Equip	-	-	-	-	-	-	-	32,498	104,955	33,355	32,800	2,170	12,170	21,915	21,365	25,775	75' Ladder Fire Truck
Bonds Issued 2016	-	-	-	-	-	-	-	129,875	316,320	256,920	92,850	31,590	31,590	101,590	119,665	117,010	Roe Crest - Lee Blvd to Marie Lane
Bonds Issued 2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bonds Issued 2018	-	-	-	-	-	-	-	-	-	119,818	101,980	50,930	140,930	143,635	141,023	143,220	
Bonds Issued 2019	-	-	-	-	-	-	-	-	-	-	126,643	56,685	86,685	85,920	85,095	84,210	
Bonds Issued 2020	-	-	-	-	-	-	-	-	-	-	-	78,558	150,453	163,030	160,005	141,760	
Bonds Issued 2021	-	-	-	-	-	-	-	-	-	-	-	-	140,690	140,428	138,090	140,583	
Bonds Issued 2022	-	-	-	-	-	-	-	-	-	-	-	-	-	126,746	100,133	98,953	
Bonds Issued 2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	128,453	101,258	
Bonds Issued 2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	143,779	
TOTAL DEBT SERVICE FUNDS	3,068,867	3,125,688	1,908,472	2,266,987	2,263,379	2,173,966	(89,413)	1,980,138	2,100,545	2,099,012	1,802,556	1,613,266	1,532,859	1,489,444	1,614,364	1,734,222	
PORT AUTHORITY DEBT SERVICE																	
1994A PORT AUTHORITY GO REVENUE BONDS	85,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Nicollet County Service Building.
2003A PORT AUTHORITY GO TAXABLE REVENUE REFUNDING BONDS	148,975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Refunds 1993A, North Port Center Project.
2009A PORT AUTHORITY GO TAXABLE REFUNDING BONDS	183,459	179,471	179,071	180,046	179,646	179,696	50	178,396	181,626	179,228	-	-	-	-	-	-	Enggren's Market Place.
2010D GO TIF REFUNDING BONDS	35,908	35,908	35,508	35,908	35,508	90,124	54,616	88,460	86,563	118,745	115,100	116,189	111,938	117,233	112,088	4,463	Webster Avenue, Belgrade Avenue (Marigold, et al), FX Fusion.
2011A PORT AUTHORITY GO BONDS	97,581	97,581	97,056	226,281	225,756	223,681	(2,075)	226,031	223,331	225,581	222,606	224,128	220,322	221,169	221,594	216,944	Highway 14/41 Interchange Bonds. Receives partial support from Sales Tax.
2011B PORT AUTHORITY TAXABLE GO TAX INC. REVENUE BONDS	20,865	30,715	30,190	30,415	29,890	30,090	200	29,740	34,303	33,778	33,215	32,615	32,015	31,385	35,615	34,735	422 Belgrade TIF.
TOTAL PORT AUTHORITY FUNDS	571,988	343,675	341,825	472,650	470,800	523,591	52,791	522,628	525,823	557,332	370,921	372,932	364,274	369,786	369,296	256,142	
SALES TAX DEBT SERVICE																	
2009C GO SALES TAX REVENUE BONDS	213,863	215,363	214,963	216,013	215,612	211,513	(4,100)	232,013	231,763	231,363	230,350	233,700	231,200	233,000	234,400	400	Regional Park & Downtown Redevelopment Projects.
2010B GO SALES TAX REVENUE BONDS	70,850	70,225	69,825	69,475	69,075	68,475	(600)	67,350	66,100	69,725	68,075	66,150	64,225	67,300	65,200	62,800	Regional Park & Downtown Redevelopment Projects.
TOTAL SALES TAX BONDS	284,713	285,588	284,788	285,488	284,687	279,988	(4,700)	299,363	297,863	301,088	298,425	299,850	295,425	300,300	299,600	63,200	
TRANSFERS OUT																	
OPERATING TRANSFERS TO 356 2008 BONDS	-	-	342,920	-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 603 SANITARY COLLECTIC	570	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 368 2009A PA	432,201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 101 GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 602 WATER FUND	-	-	-	-	-	-	-	-	-	-	-	-	-				

CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
REVENUES																		
TAXES																		
PROPERTY TAXES																		
CURRENT AD VALOREM TAXES	68,985	-	63,318	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	246,935	-	238,335	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	462,195	-	575,094	1,530,000	1,530,000	1,530,000	1,541,475	11,475	1,553,036	1,564,684	1,576,419	1,588,242	1,600,154	1,612,155	1,624,246	1,636,428	1,648,701	
CURRENT AD VALOREM TAXES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	115,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	96,490	-	90,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	-	340,512	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	196,321	165,688	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	57,598	340,279	190,299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	99,928	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	36,563	674,856	29,359	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	-	2,337	163,273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	-	-	179,471	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ABATEMENT LEVY ADJUSTMENT	-	-	-	-	(88,543)	(88,543)	(111,347)	(22,804)	(112,083)	(115,208)	(113,133)	(111,021)	(108,871)	(106,683)	(104,458)	(107,196)	(104,746)	
TOTAL PROPERTY TAXES	1,380,015	1,523,672	1,530,000	1,530,000	1,441,457	1,441,457	1,430,128	(11,329)	1,440,954	1,449,477	1,463,287	1,477,222	1,491,284	1,505,473	1,519,789	1,529,233	1,543,955	
ABATEMENT LEVY																		
ABATEMENT LEVY 2014A GO Bonds	-	-	-	-	88,543	88,543	82,288	(6,255)	80,638	83,988	82,188	80,388	78,588	76,788	74,988	78,188	76,238	
ABATEMENT LEVY 2015A GO Bonds	-	-	-	-	-	-	29,059	29,059	31,445	31,220	30,945	30,633	30,283	29,895	29,470	29,008	28,508	
TOTAL ABATEMENT LEVY	-	-	-	-	88,543	88,543	111,347	22,804	112,083	115,208	113,133	111,021	108,871	106,683	104,458	107,196	104,746	
TOTAL PROPERTY TAXES	1,380,015	1,523,672	1,530,000	1,530,000	1,530,000	1,530,000	1,541,475	11,475	1,553,036	1,564,684	1,576,419	1,588,242	1,600,154	1,612,155	1,624,246	1,636,428	1,648,701	
TAX INCREMENT TRANSFER IN																		
TRANSFERS from 258 Port Authority TIF 19 422 Belgrade for 2011B			30,190		29,890	29,890	29,565	(325)	29,215	33,778	33,253	32,690	32,090	31,490	30,860	35,090	34,210	2011B Matures 02/01/2035
TRANSFERS from 250 TIF #8 Marigold for 2010D			23,543		23,543	23,543	61,923	38,380	60,744	63,223	84,466	85,600	82,640	83,306	83,629	79,813		Rfnding of 2001D matures 02/01/2024
TRANSFERS from 251 TIF #14 Webster for 2010D			3,189		3,189	3,189	8,388	5,199	8,229	8,564	11,442	11,595	11,194	11,285	11,329	10,812		Rfnding of 2001D matures 02/01/2024
TRANSFERS from 228 Port Authority General Fund 2010D			3,503		3,503	3,503	9,212	5,709	9,037	9,406	12,567	12,735	12,294	12,394	12,442	11,875		Rfnding of 2001D matures 02/01/2024
TRANSFERS from 255 TIF #2 Webster Ave for 2010D			5,273		5,273	5,273	10,201	4,928	10,050	4,970	9,870	4,770	9,661	4,553	9,433	9,188		Rfnding of 2001D matures 02/01/2024
TAX INCREMENT TRANSFER IN	-	29,360		38,948														
TOTAL TAX INCREMENT TRANSFER IN	-	29,360	65,698	38,948	65,398	65,398	119,289	53,891	117,275	119,941	151,598	147,390	147,879	143,028	147,693	146,778	34,210	
SALES TAX TRANSFER IN																		
2011A PORT AUTHORITY GO BONDS			24,500	24,500	225,756	225,756	223,156	(2,600)	225,506	222,806	215,078							Per schedule
2009C GO SALES TAX REVENUE BONDS			215,363	214,963	216,013	215,612	211,513	(4,099)	232,013	231,763	231,363	230,350	233,700	231,200	233,000	234,400	-	Matures 12/01/2024
2010B GO SALES TAX REVENUE BONDS			70,225	69,825	69,475	69,075	68,475	(600)	67,350	66,100	69,725	68,075	66,150	64,225	67,300	65,200	62,800	Matures 12/01/2025
SALES TAX TRANSFER IN	282,913	284,713																
TOTAL SALES TAX TRANSFER IN	282,913	284,713	310,088	309,288	511,244	510,443	503,144	(7,299)	524,869	520,669	516,166	298,425	299,850	295,425	300,300	299,600	62,800	
SPECIAL ASSESSMENTS																		
SPECIAL ASSESSMENTS - CURRENT																		
PRINCIPAL			28,107	-	1,960		1,909	1,909	1,857	1,805	1,754	1,702	1,650	1,598	1,547	1,495	1,443	
PRINCIPAL	10,410	3,162	19,211	11,438	12,738	21,203	12,167	(9,036)	11,595	11,024	10,452	9,880	9,309	8,737	6,714	-	-	
PRINCIPAL	0	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	27,571	7,654	-	4,283	-	1,919	-	(1,919)	-	-	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	2,806	2,670	2,534	2,154	1,919	89,243	-	(89,243)	-	-	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	208,654	82,543	93,386	91,471	105,865	104,606	98,605	(6,001)	20,939	20,047	19,155	18,263	17,371	16,480	12,785	-	-	
PRINCIPAL	3,074	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	363,312	133,077	208,217	131,204	72,110	13,373	68,105	54,732	64,099	11,964	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	24,532	19,890	23,670	15,328	12,080	11,568	11,496	(72)	10,911	10,327	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	16,533	16,241	15,502	12,467	11,977	69,775	11,470	(58,305)	10,963	10,457	9,950	9,444	8,728	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PARCEL B PRE-PAYMENT & Subsequent payment	-	-			350,000	350,000	-	(350,000)	-									
PRINCIPAL	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
PRINCIPAL	145,332	170,735	147,126	137,443	62,433		54,800	54,800	48,544	29,211	10,264	9,785	9,307	8,830	6,851	-	-	
TAX FORFEIT - NORTHGATE NO 2					266,740													
PRINCIPAL	60,000	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS - CURRENT	862,658	435,972	537,753	405,788	897,822	661,687	258,552	(403,135)	168,908	94,835	51,575	49,074	46,365	35,645	27,897	1,495	1,443	
SPECIAL ASSESSMENTS - INTEREST/PENALTY																		
CURRENT SP ASSM INTEREST	1,264	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	

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DEBT SERVICE FUNDS
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
CURRENT SP ASSM INTEREST	19,779	18,287	14,273	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	10,589	11,826	25,782	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	10	-	56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	2,585	17,025	20,134	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS - INTEREST/PENALTY	34,232	47,148	60,244	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
SPECIAL ASSESSMENTS - DELINQUENT																		
SPECIAL ASSESSMENTS DELINQUENT	(1)	1	-	4,280	2,038	2,038	2,038	-	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	2,038	-
SPECIAL ASSESSMENTS DELINQUENT	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS DELINQUENT	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS DELINQUENT	0	50,832	48,116	15,026	16,845	16,838	16,845	7	16,845	16,845	16,845	16,845	16,845	16,845	16,845	16,845	16,845	-
SPECIAL ASSESSMENTS DELINQUENT	(18,498)	32,826	63,978	11,926	9,061	15,030	9,061	(5,969)	9,061	9,061	9,061	9,061	9,061	9,061	9,061	9,061	9,061	-
SPECIAL ASSESSMENTS DELINQUENT	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS DELINQUENT	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS DELINQUENT	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS DELINQUENT	(1)	55,685	64,187	41,174	5,473	4,271	5,473	1,202	5,473	5,473	5,473	5,473	5,473	5,473	5,473	5,473	5,473	-
TOTAL SPECIAL ASSESSMENTS - DELINQUENT	(18,498)	139,343	176,281	72,406	33,417	38,177	33,417	(4,760)	33,417	33,417	33,417	33,417	33,417	33,417	33,417	33,417	33,417	-
SPECIAL ASSESSMENTS - DEFERRED																		
SPECIAL ASSESSMENTS-DEFERRED	-	36,842	4,968	71,268	280,792	-	30,272	30,272	71,268	-	30,272	3,324	-	-	35,851	700	-	-
SPECIAL ASSESSMENTS-DEFERRED	-	-	-	79,381	-	71,385	-	(71,385)	150,766	-	-	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS-DEFERRED	-	-	60,000	-	30,000	-	-	-	-	-	150,000	30,000	-	-	-	-	-	-
SPECIAL ASSESSMENTS-DEFERRED	-	483,627	100,500	-	-	-	96,600	96,600	-	217,500	405,545	-	-	-	100,600	-	-	-
SPECIAL ASSESSMENTS-DEFERRED	-	-	-	-	-	6,854	6,569	(285)	6,854	-	6,570	-	-	-	6,570	-	-	-
SPECIAL ASSESSMENTS-DEFERRED	-	95,918	180,000	150,000	120,000	230,783	155,918	(74,865)	230,783	150,000	5,918	60,000	-	5,917	-	-	-	-
TOTAL SPECIAL ASSESSMENTS - DEFERRED	-	616,386	345,468	300,649	430,792	309,022	289,359	(19,663)	459,671	367,500	598,305	268,324	175,000	175,000	148,938	700	-	-
TOTAL SPECIAL ASSESSMENTS	878,391	1,238,849	1,119,746	778,843	1,362,031	1,008,886	581,328	(427,558)	661,996	495,752	683,297	350,815	254,782	218,000	62,014	34,912	1,443	
INTERGOVERNMENTAL																		
STATE																		
OTHER STATE GRANTS AND AIDS	269,737	271,163	272,141	273,181	273,725	273,725	273,425	(300)	272,500	271,425	269,938	267,763	269,500	270,300	270,700	270,700	270,300	
TOTAL STATE	269,737	271,163	272,141	273,181	273,725	273,725	273,425	(300)	272,500	271,425	269,938	267,763	269,500	270,300	270,700	270,700	270,300	
TOTAL INTERGOVERNMENTAL	269,737	271,163	272,141	273,181	273,725	273,725	273,425	(300)	272,500	271,425	269,938	267,763	269,500	270,300	270,700	270,700	270,300	
INVESTMENT EARNINGS																		
INTEREST EARNINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	-	2,352	2,029	-	1,010	1,010	-	(1,010)	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	-	1,446	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	149	3,173	29,530	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INVESTMENT EARNINGS	261	6,971	31,560	-	1,010	1,010	-	(1,010)	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS																		
OTHER																		
OTHER INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LEASE REVENUE NCSB	7,800	3,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LOAN INTEREST	(6,470)	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER	1,330	3,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUES	1,330	3,150	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS IN																		
TRANSFERS from 221 Sales Tax Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 308 2008C Capital Imp Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 341 2001B GO Imp Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 344 2004A GO St Reconst	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 345 2005 Go Imp Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS	493,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 604 Storm Water Fund	45,000	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 316 Bond Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 316 Bond Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 238 Port Authority TIF Project	92,000	255,201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS	234,711	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 228 Port Authority General Fund	37,642	32,007	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 228 Port Authority General Fund	-	3,503	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 250 TIF #8 Marigold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 251 TIF #14 Webster	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 255 TIF #2 Webster Ave	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS from 256 TIF #18 LJP Enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFER FROM 316 BOND RESERVE	-	432,201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2016 Proposed Budget**

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
TRANSFER IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	741,880	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	1,675,133	767,912	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BONDS PROCEEDS																		
GENERAL OBLIGATION BOND PROCEEDS	-	-	5,030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
GENERAL OBLIGATION BOND PROCEEDS	430,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
GENERAL OBLIGATION BOND PROCEEDS	465,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
GENERAL OBLIGATION BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	895,000	-	5,030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	5,382,780	4,125,789	3,334,262	2,930,260	3,743,408	3,389,462	3,018,661	(370,801)	3,129,676	2,972,471	3,197,418	2,652,635	2,572,165	2,538,908	2,404,953	2,388,418	2,017,454	
EXPENDITURES																		
DEBT SERVICE FUNDS																		
2009A GO EQUIPMENT CERTIFICATES																		
BOND PRINCIPAL	61,000	63,000	64,000	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	Matures 12/01/2014
BOND INTEREST	4,700	3,175	1,600	1,600	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL 2009A GO EQUIPMENT CERTIFICATES	65,700	66,175	65,600	65,600	-	-	-	-	-	-	-	-	-	-	-	-	-	
2008C GO CAPITAL IMPROVEMENT PLAN REFUNDING BONDS																		
BOND PRINCIPAL	195,000	200,000	200,000	200,000	210,000	210,000	215,000	5,000	230,000	225,000	145,000	-	-	-	-	-	-	Matures 02/01/2019
BOND INTEREST	49,860	43,935	37,935	37,935	31,470	31,470	24,458	(7,012)	17,115	9,270	2,610	-	-	-	-	-	-	
FISCAL AGENTS' FEE	400	400	400	400	400	-	400	400	400	400	400	-	-	-	-	-	-	
TOTAL 2008C GO CAPITAL IMPROVEMENT PLAN REFUNDING BONDS	245,260	244,335	238,335	237,935	241,870	241,470	239,858	(1,612)	247,515	234,670	148,010	-	-	-	-	-	-	
MISCELLANEOUS - CONTRIBUTION TO COMPONENT UNIT 368																		
FISCAL AGENTS' FEE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL																		
BOND INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL																		
BOND INTEREST	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	1,275	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	61,275	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL																		
BOND INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL																		
BOND INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2004A GO STREET RECONSTRUCTION																		
BOND PRINCIPAL	65,000	65,000	70,000	70,000	480,000	480,000	-	(480,000)	-	-	-	-	-	-	-	-	-	Refunded by 2012A Fund 357.
BOND INTEREST	28,195	33,680	29,160	22,860	13,863	13,863	-	(13,863)	-	-	-	-	-	-	-	-	-	Crosses over 02/01/2015; new payments in Fund 357.
BOND ISSUANCE COSTS	9,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	400	400	526	-	131	-	-	-	-	-	-	-	-	-	-	-	-	
Discount on Bonds Issued	(0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL 2004A GO STREET RECONSTRUCTION	102,919	99,080	99,686	92,860	493,994	493,863	-	(493,863)	-	-	-	-	-	-	-	-	-	
2005D GO IMPROVEMENT BONDS																		
PROFESSIONAL SERVICES	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL	310,000	615,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Refunded by 2012A
BOND INTEREST	45,626	13,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Crosses over 02/01/2013
BOND ISSUANCE COSTS	7,024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	680	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Discount on Bonds Issued	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL 2005D GO IMPROVEMENT BONDS	363,332	628,591	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2005A GO CAPITAL PROJECT BONDS																		
PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL	-	145,000	140,000	140,000	135,000	135,000	120,000	(15,000)	-	-	-	-	-	-	-	-	-	Matures 02/01/2016
BOND INTEREST	-	16,689	11,810	11,810	6,930	6,930	2,250	(4,680)	-	-	-	-	-	-	-	-	-	
BOND ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	280	-	280	-	280	280	-	-	-	-	-	-	-	-	-	
Discount on Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL 2005A GO CAPITAL PROJECT BONDS	-	161,689	152,090	151,810	142,210	141,930	122,530	(19,400)	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL																		
BOND INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Fund 346 closed to 356 in 2012

CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
BOND INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2007A GO IMPROVEMENT BONDS																		
BOND PRINCIPAL	385,000	375,000	130,000	130,000	125,000	125,000	125,000	-	120,000	115,000	-	-	-	-	-	-	-	Matures 02/01/2018
BOND INTEREST	48,056	32,856	22,724	22,724	17,529	17,529	12,388	(5,141)	7,320	2,415	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	400	400	400	-	400	-	400	400	400	400	-	-	-	-	-	-	-	
TOTAL 2007A GO IMPROVEMENT BONDS	433,456	408,256	153,124	152,724	142,929	142,529	137,788	(4,741)	127,720	117,815	-	-	-	-	-	-	-	
2008A GO IMPROVEMENT BONDS																		
BOND PRINCIPAL	185,000	185,000	180,000	180,000	180,000	180,000	175,000	(5,000)	175,000	175,000	175,000	-	-	-	-	-	-	Matures 02/01/2019
BOND INTEREST	44,600	39,235	33,625	33,625	27,820	27,820	21,875	(5,945)	15,838	9,625	3,238	-	-	-	-	-	-	
FISCAL AGENTS' FEE	800	400	400	-	400	-	400	400	400	400	400	-	-	-	-	-	-	
TOTAL 2008A GO IMPROVEMENT BONDS	230,400	224,635	214,025	213,625	208,220	207,820	197,275	(10,545)	191,238	185,025	178,638	-	-	-	-	-	-	
2009D GO STATE AID STREET AND REFUNDING BONDS																		
BOND PRINCIPAL	175,000	180,000	185,000	185,000	190,000	190,000	195,000	5,000	200,000	205,000	210,000	215,000	225,000	235,000	245,000	255,000	265,000	Matures 04/01/2025
BOND INTEREST	95,613	92,063	88,181	88,181	83,725	83,725	78,425	(5,300)	72,500	66,425	59,938	52,763	44,500	35,300	25,700	15,700	5,300	
FISCAL AGENTS' FEE	400	800	400	-	-	-	400	400	400	400	400	400	400	400	400	400	400	
TOTAL 2009D GO STATE AID STREET AND REFUNDING BONDS	271,013	272,863	273,581	273,181	273,725	273,725	273,825	100	272,900	271,825	270,338	268,163	269,900	270,700	271,100	271,100	270,700	
2010A GO IMPROVEMENT BONDS																		
BOND PRINCIPAL	-	75,000	100,000	100,000	125,000	125,000	145,000	20,000	150,000	155,000	155,000	160,000	165,000	170,000	170,000	175,000	180,000	Matures 12/01/2027
BOND INTEREST	75,350	75,350	73,850	73,850	71,850	71,850	69,350	(2,500)	65,725	61,975	57,325	52,675	47,075	41,300	35,350	29,400	22,400	
FISCAL AGENTS' FEE	400	400	400	-	400	-	400	400	400	400	400	400	400	400	400	400	400	
TOTAL 2010A GO IMPROVEMENT BONDS	75,750	150,750	174,250	173,850	197,250	196,850	214,750	17,900	216,125	217,375	212,725	213,075	212,475	211,700	205,750	204,800	202,800	
BOND PRINCIPAL	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	MN PFA loan moved to Sewer Fund in 2013
BOND INTEREST	6,751	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	30,751	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2006C GO IMPROVEMENT BONDS																		
BOND PRINCIPAL	750,000	160,000	155,000	155,000	150,000	150,000	150,000	-	145,000	140,000	-	-	-	-	-	-	-	Matures 02/01/2018
BOND INTEREST	184,443	32,800	26,500	26,500	20,400	20,400	14,400	(6,000)	8,500	2,800	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	1,200	400	400	-	400	-	400	400	400	400	-	-	-	-	-	-	-	
TOTAL 2006C GO IMPROVEMENT BONDS	935,643	193,200	181,900	181,500	170,800	170,400	164,800	(5,600)	153,900	143,200	-	-	-	-	-	-	-	
2010C GO REFUNDING BONDS																		
BOND PRINCIPAL	-	485,000	1,300,000	125,000	70,000	70,000	270,000	200,000	200,000	95,000	545,000	635,000	750,000	270,000	-	-	-	
BOND INTEREST	-	131,640	100,744	77,244	76,018	76,018	73,148	(2,870)	68,785	65,693	57,515	40,905	19,943	4,253	-	-	-	
FISCAL AGENTS' FEE	-	317	317	-	316	-	320	320	320	320	320	320	320	320	-	-	-	
TOTAL 2010C GO REFUNDING BONDS	-	616,957	1,401,061	202,244	146,334	146,018	343,468	197,450	269,105	161,013	602,835	676,225	770,263	274,573	-	-	-	
2012A GO CROSS OVER REFUNDING BONDS																		
BOND PRINCIPAL	-	-	160,000	160,000	155,000	155,000	235,000	80,000	85,000	85,000	85,000	90,000	-	-	-	-	-	2004A Xover matures 2/1/2020
BOND INTEREST	-	1,811	3,143	3,143	5,231	5,231	6,625	1,394	4,919	3,772	2,433	855	-	-	-	-	-	2005D Xover matures 2/1/2016
FISCAL AGENTS' FEE	-	525	131	-	131	-	130	130	130	130	130	130	-	-	-	-	-	2004B (Recycling) matures 2/1/2025
TOTAL 2012A GO CROSS OVER REFUNDING BONDS	-	2,336	163,274	163,143	160,362	160,231	241,755	81,524	90,049	88,902	87,563	90,985	-	-	-	-	-	
2014A GO BONDS																		
BOND PRINCIPAL	-	-	-	-	50,000	50,000	55,000	5,000	55,000	60,000	60,000	60,000	60,000	60,000	60,000	65,000	65,000	Matures 12/01/2029
BOND INTEREST	-	-	-	-	38,543	38,543	27,288	(11,255)	25,638	23,988	22,188	20,388	18,588	16,788	14,988	13,188	11,238	
BOND ISSUANCE COSTS	-	-	8,013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	750	-	750	-	750	750	750	750	750	750	750	750	750	750	750	
TOTAL 2014A GO BONDS	-	-	8,763	-	89,293	88,543	83,038	(5,505)	81,388	84,738	82,938	81,138	79,338	77,538	75,738	78,938	76,988	
2015A GO BONDS																		
BOND PRINCIPAL	-	-	-	-	-	-	100,000	100,000	125,000	145,000	75,000	90,000	35,000	110,000	130,000	145,000	165,000	Matures 12/01/2030
BOND INTEREST	-	-	-	-	-	-	58,438	58,438	45,900	44,525	42,640	41,515	39,985	39,337	37,138	34,343	31,008	Updated 7/14/15 to reduce balloon pymts
BOND ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	-	-	-	-	400	400	400	400	400	400	400	400	400	400	400	
TOTAL 2015A GO BONDS	-	-	-	-	-	-	158,838	158,838	171,300	189,925	118,040	131,915	75,385	149,737	167,538	179,743	196,408	
2015B GO REFUNDING BONDS																		
BOND PRINCIPAL	-	-	-	-	-	-	(4,359)	(4,359)	(3,875)	(15,617)	(12,567)	(13,617)	(14,427)	(14,305)	(14,345)	(14,445)	(9,620)	Estimated from 7/2/15 Northland proposal
BOND INTEREST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	-	-	-	-	-	400	400	400	400	400	400	400	400	400	400	400	
TOTAL 2015B GO REFUNDING BONDS	-	-	-	-	-	-	(3,959)	(3,959)	(3,475)	(15,217)	(12,167)	(13,217)	(14,027)	(13,905)	(13,945)	(14,045)	(9,220)	
PROJECTED DEBT SERVICE																		
Bonds Issued 2015																		
Bonds Issued 2016 Equip																		
Bonds Issued 2016									32,498	104,955	33,355	32,800	2,170	12,170	21,915	21,365	25,775	West Carlson Dr Extension
Bonds Issued 2017									129,875	316,320	256,920	92,850	31,590	31,590	101,590	119,665	117,010	75' Ladder Fire Truck
Bonds Issued 2018									-	-	119,818	101,980	50,930	140,930	143,635	141,023	143,220	Roe Crest - Lee Blvd to Marie Lane
Bonds Issued 2019									-	-	-	126,643	56,685	86,685	85,920	85,095	84,210	
Bonds Issued 2020									-	-	-	-	78,558	150,453	163,030	160,005	141,760	
Bonds Issued 2021									-	-	-	-	-	140,690	140,428	138,090	140,583	
Bonds Issued 2022									-	-	-	-	-	-	126,746	100,133	98,953	
Bonds Issued 2023									-	-	-	-	-	-	-	128,453	101,258	
Bonds Issued 2024									-	-	-	-	-	-	-	-	143,779	

**CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2016 Proposed Budget**

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
TOTAL PROJECTED DEBT SERVICE	-	-	-	-	-	-	-	-	162,373	421,275	410,093	354,273	219,933	562,517	783,264	893,828	996,546	
TOTAL DEBT SERVICE FUNDS	2,815,497	3,068,867	3,125,688	1,908,472	2,266,987	2,263,379	2,173,966	(89,413)	1,980,138	2,100,545	2,099,012	1,802,556	1,613,266	1,532,859	1,489,444	1,614,364	1,734,222	
PORT AUTHORITY DEBT SERVICE																		
1994A PORT AUTHORITY GO REVENUE BONDS																		
BOND PRINCIPAL	-	80,000			-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND INTEREST	-	4,800			-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	400			-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL 1994A PORT AUTHORITY GO REVENUE BONDS	-	85,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2003A PORT AUTHORITY GO TAXABLE REVENUE REFUNDING BONDS																		
BOND PRINCIPAL	-	145,000			-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND INTEREST	-	3,625			-	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	350			-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL 2003A PORT AUTHORITY GO TAXABLE REVENUE REFUNDING BONDS	-	148,975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2009A PORT AUTHORITY GO TAXABLE REFUNDING BONDS																		
BOND PRINCIPAL	-	145,000	145,000	145,000	150,000	150,000	155,000	5,000	160,000	170,000	175,000	-	-	-	-	-	-	Matures 02/01/2019
BOND INTEREST	-	38,059	34,071	34,071	29,646	29,646	24,296	(5,350)	17,996	11,226	3,828	-	-	-	-	-	-	
FISCAL AGENTS' FEE	-	400	400		400	-	400	400	400	400	400	-	-	-	-	-	-	
TOTAL 2009A PORT AUTHORITY GO TAXABLE REFUNDING BONDS	-	183,459	179,471	179,071	180,046	179,646	179,696	50	178,396	181,626	179,228	-	-	-	-	-	-	
BOND INTEREST	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2011A PORT AUTHORITY GO BONDS																		
BOND PRINCIPAL	-	-			130,000	130,000	130,000	-	135,000	135,000	140,000	140,000	145,000	145,000	150,000	155,000	155,000	Matures 02/01/2034
BOND INTEREST	63,087	97,056	97,056	97,056	95,756	95,756	93,156	(2,600)	90,506	87,806	85,056	82,081	78,603	74,797	70,644	66,069	61,419	
FISCAL AGENTS' FEE	525	525	525		525	-	525	525	525	525	525	525	525	525	525	525	525	
TOTAL 2011A PORT AUTHORITY GO BONDS	63,612	97,581	97,581	97,056	226,281	225,756	223,681	(2,075)	226,031	223,331	225,581	222,606	224,128	220,322	221,169	221,594	216,944	
2011B PORT AUTHORITY TAXABLE GO TAX INC. REVENUE BONDS																		
MISCELLANEOUS	20	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL	-	-	10,000	10,000	10,000	10,000	10,000	-	10,000	15,000	15,000	15,000	15,000	15,000	15,000	20,000	20,000	Matures 02/01/2035
BOND INTEREST	13,221	20,340	20,190	20,190	19,890	19,890	19,565	(325)	19,215	18,778	18,253	17,690	17,090	16,490	15,860	15,090	14,210	
FISCAL AGENTS' FEE	525	525	525	-	525	-	525	525	525	525	525	525	525	525	525	525	525	
TOTAL 2011B PORT AUTHORITY TAXABLE GO TAX INC. REVENUE BONDS	13,766	20,865	30,715	30,190	30,415	29,890	30,090	200	29,740	34,303	33,778	33,215	32,615	32,015	31,385	35,615	34,735	
2010D GO TIF REFUNDING BONDS																		
BOND PRINCIPAL	580,000	-			-	-	55,000	55,000	55,000	55,000	90,000	90,000	95,000	95,000	105,000	105,000	-	Matures 02/01/2037
BOND INTEREST	53,934	35,508	35,508	35,508	35,508	35,508	34,724	(784)	33,060	31,163	28,345	24,700	20,789	16,538	11,833	6,688	4,063	Reufunding of 2001D matures 02/01/2024
FISCAL AGENTS' FEE	400	400	400		400	-	400	400	400	400	400	400	400	400	400	400	400	New bonds FX Fusion matures 02/01/2037
TOTAL 2010D GO TIF REFUNDING BONDS	634,334	35,908	35,908	35,508	35,908	35,508	90,124	54,616	88,460	86,563	118,745	115,100	116,189	111,938	117,233	112,088	4,463	
TOTAL PORT AUTHORITY FUNDS	711,711	571,988	343,675	341,825	472,650	470,800	523,591	52,791	522,628	525,823	557,332	370,921	372,932	364,274	369,786	369,296	256,142	
SALES TAX DEBT SERVICE																		
2009C GO SALES TAX REVENUE BONDS																		
BOND PRINCIPAL	185,000	140,000	145,000	145,000	150,000	150,000	150,000	-	175,000	180,000	185,000	190,000	200,000	205,000	215,000	225,000	-	Matures 12/01/2024
BOND INTEREST	97,113	73,463	69,963	69,963	65,613	65,612	61,113	(4,500)	56,613	51,363	45,963	39,950	33,300	25,800	17,600	9,000	-	
FISCAL AGENTS' FEE	800	400	400		400	-	400	400	400	400	400	400	400	400	400	400	400	
TOTAL 2009C GO SALES TAX REVENUE BONDS	282,913	213,863	215,363	214,963	216,013	215,612	211,513	(4,100)	232,013	231,763	231,363	230,350	233,700	231,200	233,000	234,400	400	
2010B GO SALES TAX REVENUE BONDS																		
BOND PRINCIPAL	-	50,000	50,000	50,000	50,000	50,000	50,000	-	50,000	50,000	55,000	55,000	55,000	55,000	60,000	60,000	60,000	Matures 12/01/2025
BOND INTEREST	-	20,450	19,825	19,825	19,075	19,075	18,075	(1,000)	16,950	15,700	14,325	12,675	10,750	8,825	6,900	4,800	2,400	
FISCAL AGENTS' FEE	-	400	400		400	-	400	400	400	400	400	400	400	400	400	400	400	
TOTAL 2010B GO SALES TAX REVENUE BONDS	-	70,850	70,225	69,825	69,475	69,075	68,475	(600)	67,350	66,100	69,725	68,075	66,150	64,225	67,300	65,200	62,800	
TOTAL SALES TAX BONDS	282,913	284,713	285,588	284,788	285,488	284,687	279,988	(4,700)	299,363	297,863	301,088	298,425	299,850	295,425	300,300	299,600	63,200	
UNALLOCATED																		
ECONOMIC DEVELOPMENT LOANS	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL UNALLOCATED	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT																		
OPERATING TRANSFERS TO 316 BOND RESERVE	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 356 2008 BONDS	-	-	-	342,920	-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 316 BOND RESERVE	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 316 BOND RESERVE	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 344 2004 GO IMP BONDS	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 603 SANITARY COLLECTION FUND	-	570			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 355 2005C GO RFND BONDS	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 101 GENERAL FUND	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 602 WATER FUND	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 603 SEWER FUND	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 604 RIVERBEND ONGOING SUPPORT	-	-			30,000	30,000	30,000	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	
OPERATING TRANSFERS	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFER TO 368 2009A PA Tax Rfnd Bonds	-	432,201			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS	-	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS	496,364	-			-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	496,364	432,771	-	342,920	30,000	30,000	30,000	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	

CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
TOTAL EXPENDITURES	4,306,485	4,358,339	3,754,951	2,878,005	3,055,125	3,048,866	3,007,545	(41,321)	2,832,128	2,954,230	2,987,432	2,501,902	2,316,048	2,222,559	2,189,530	2,313,260	2,083,564	
REVENUES OVER (UNDER) EXPENDITURES	1,076,295	(232,549)	(420,689)	52,256	688,283	340,596	11,116	(329,480)	297,548	18,241	209,986	150,733	256,117	316,349	215,423	75,158	(66,110)	
FUND BALANCE BEGINNING		(371,277)	(603,826)	(603,826)	(1,024,515)	(1,024,515)	(336,232)		(325,116)	(27,568)	(9,327)	200,660	351,393	607,510	923,859	1,139,282	1,214,440	
FUND BALANCE ENDING		(603,826)	(1,024,515)	(551,570)	(336,232)	(683,919)	(325,116)		(27,568)	(9,327)	200,660	351,393	607,510	923,859	1,139,282	1,214,440	1,148,330	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES																		
(INCREASE) DECREASE IN ASSETS																		
BOND ESCROW																		
BOND ESCROW	356,714	339,627	1,168,970		-	-	-	-										Crossover in 2014
BOND ESCROW	598,426	-																
BOND RESERVE ESCROW	(422,182)	5,786	4,271		412,126	413,150	-	(413,150)										Crossover in 2015
BOND RESERVE ESCROW	(457,405)	457,405																
TOTAL BOND ESCROW ACTIVITY	75,553	802,818	1,173,240	-	412,126	413,150	-	(413,150)	-	-	-	-	-	-	-	-	-	
DUE FROM OTHER FUNDS	(300,542)	300,542																
DUE FROM OTHER FUNDS	(372,700)	372,700																
DUE FROM OTHER FUNDS	(281,111)	281,111																
DUE FROM OTHER FUNDS	-	(50,888)	50,888															
DUE FROM OTHER FUNDS	(170,670)	170,670																
DUE FROM OTHER FUNDS	(21,266)	21,266																
DUE FROM OTHER FUNDS	(94,235)	94,235																
DUE FROM OTHER FUNDS	-	-																
DUE FROM OTHER FUNDS	-	-																
DUE FROM OTHER FUNDS	203,041	-																
DUE FROM OTHER FUNDS	-	-																
DUE FROM OTHER FUNDS	-	-																
DUE FROM OTHER FUNDS	-	-																
DUE TO OTHER FUNDS	(118,637)	1,817,781	(50,888)															
DUE TO OTHER FUNDS TO 101 GENERAL FUND	-	-	(169,320)		(169,320)	(169,320)	-		(169,320)	(169,320)	(169,320)	(169,320)	(151,384)					Final payment 2021
DUE TO OTHER FUNDS TO 601 WATER FUND	-	-	(108,300)		(108,300)	(108,300)	-		(108,300)	(108,300)	(108,300)	(108,300)	(108,300)	(108,300)	(108,300)			Final payment 2023
DUE TO OTHER FUNDS TO 602 SEWER FUND	-	-	(35,300)		(35,300)	(35,300)	-		(35,300)	(35,300)	(35,300)	(35,300)	(35,300)	(35,300)	(35,300)			Final payment 2023
JE 562 (AJE20) adjust Fund 255 equity account for prior year debt payment that was mov		30,752																
	-	-																
DUE TO OTHER FUNDS	(71,165)	-																
	-	-																
DUE TO OTHER FUNDS	159,105	(210,688)																
DUE TO OTHER FUNDS	(493,900)	-																
DUE TO OTHER FUNDS	(10,620)	-																
DUE TO OTHER FUNDS	135,542	(135,542)																
DUE TO OTHER FUNDS	75,750	(145,423)																
DUE TO OTHER FUNDS	(69,601)	(372,700)																
DUE TO OTHER FUNDS	830,523	(2,253,477)																
DUE TO OTHER FUNDS	330,947	(435,719)																
DUE TO OTHER FUNDS	(186)	-																
DUE TO OTHER FUNDS	(641,737)	-																
TOTAL INTERFUND LOAN ACTIVITY	(911,464)	(515,380)	(312,920)	-	(312,920)	(312,920)	(312,920)	-	(312,920)	(312,920)	(312,920)	(312,920)	(294,984)	(143,600)	(143,600)	-	-	
INTEREST RECEIVABLE ON INVEST	875	900	1,041															
INTEREST RECEIVABLE ON INVEST	6,470	0																
LOAN RECEIVABLE	-	155,000																
LOAN RECEIVABLE	-	-	3,215,000															
ACCRUED INTEREST REC LOANS	(7,050)	7,050																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	-	-																
DEFERRED TAXES RECEIVABLE	0	-																
ACCOUNTS RECEIVABLE	0	-																
ACCOUNTS RECEIVABLE	(0)	-																
ACCOUNTS RECEIVABLE	0	-																
ACCOUNTS RECEIVABLE	-	-																
ACCOUNTS RECEIVABLE	(1)	-																
ACCOUNTS RECEIVABLE	0	-																
SP ASSESSMENTS REC-CURRENT	(229)	665																
SP ASSESSMENTS REC-CURRENT	-	-																
SP ASSESSMENTS REC-CURRENT	0	-																

CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
SP ASSESSMENTS REC-CURRENT	-	-																
SP ASSESSMENTS REC-CURRENT	-	-																
SP ASSESSMENTS REC-CURRENT	(0)	-																
SP ASSESSMENTS REC-CURRENT	(835)	16,734	10,548															
SP ASSESSMENTS REC-CURRENT	-	-																
SP ASSESSMENTS REC-CURRENT	(18,498)	(24,309)	(39,075)															
SP ASSESSMENTS REC-CURRENT	(10)	10																
SP ASSESSMENTS REC-CURRENT	(0)	(56)	56															
SP ASSESSMENTS REC-CURRENT	-	-																
SP ASSESSMENTS REC-CURRENT	3	15																
SP ASSESSMENTS REC-CURRENT	141	(3,347)	(56,345)															
SP ASSESSMENTS REC-DELINQUENT	1,429	(3,396)																
SP ASSESSMENTS REC-DELINQUENT	-	-																
SP ASSESSMENTS REC-DELINQUENT	-	-																
SP ASSESSMENTS REC-DELINQUENT	(35,643)	(18,105)	(74)															
SP ASSESSMENTS REC-DELINQUENT	-	-																
SP ASSESSMENTS REC-DELINQUENT	(10,038)	(31,034)	59,690															
SP ASSESSMENTS REC-DELINQUENT	-	-																
SP ASSESSMENTS REC-DELINQUENT	(138)	3,397																
SP ASSESSMENTS REC-DELINQUENT	(67,248)	369,025	(12,019)															
SP ASSESSMENTS REC-DEFERRED			(22,227)															
SP ASSESSMENTS REC-DEFERRED	7,609	12,982	17,894															
SP ASSESSMENTS REC-DEFERRED	(0)	-																
SP ASSESSMENTS REC-DEFERRED	-	-																
SP ASSESSMENTS REC-DEFERRED	25,391	9,484																
SP ASSESSMENTS REC-DEFERRED	-	-																
SP ASSESSMENTS REC-DEFERRED	-	-																
SP ASSESSMENTS REC-DEFERRED	2,263	2,263	2,263															
SP ASSESSMENTS REC-DEFERRED	172,266	126,581	156,808															
SP ASSESSMENTS REC-DEFERRED	-	-																
SP ASSESSMENTS REC-DEFERRED	244,407	173,267	274,014															
SP ASSESSMENTS REC-DEFERRED	18,432	15,822	18,699															
SP ASSESSMENTS REC-DEFERRED	9,631	10,563	10,457															
SP ASSESSMENTS REC-DEFERRED	(0)	(2,600,985)	1,682,190															
SP ASSESSMENTS REC-DEFERRED	-	-																
SP ASSESSMENTS REC-DEFERRED	522	45,028																
SP ASSESSMENTS REC-DEFERRED	187,914	22,327	254,333															
SP ASSM REC-DEF'D OUTSIDE CITY	(191,062)	-	52,271															
SP ASSM REC-DEF'D OUTSIDE CITY	-	-																
SP ASSM REC-DEF'D OUTSIDE CITY	-	-																
SP ASSM REC-DEF'D OUTSIDE CITY	(0)	-																
SP ASSM REC-DEF'D OUTSIDE CITY	-	-																
SP ASSM REC-DEF'D OUTSIDE CITY	-	-																
SP ASSM REC-DEF'D OUTSIDE CITY	-	-																
SP ASSM REC-DEF'D OUTSIDE CITY	0	-																
DUE FROM OTHER GOVERNMENT UNIT	-	-																
DUE FROM OTHER GOVERNMENT UNIT	175,000	180,000	185,000															
DUE FROM OTHER GOVERNMENT UNIT	(750)	750																
INCREASE (DECREASE) IN LIABILITIES																		
ACCRUED INTEREST PAYABLE	-	-																
ACCRUED INTEREST PAYABLE	-	-	6,857															
ACCRUED INTEREST PAYABLE	-	-																
ACCRUED INTEREST PAYABLE	-	-																
ACCRUED INTEREST PAYABLE	315	(315)																
ACCRUED INTEREST PAYABLE	181	(181)																
ACCRUED INTEREST PAYABLE	-	-																
ACCRUED INTEREST PAYABLE	0	-																
ACCRUED INTEREST PAYABLE	0	-																
ACCRUED INTEREST PAYABLE	-	(0)																
ACCRUED INTEREST PAYABLE	(1,618)	-																
ACCRUED INTEREST PAYABLE	(339)	-																
ACCRUED INTEREST PAYABLE	-	-																
ACCOUNTS PAYABLE	-	-																
ACCOUNTS PAYABLE	-	-																
ACCOUNTS PAYABLE	-	-																
ACCOUNTS PAYABLE	(2,100)	-																
DEFERRED REVENUE	(595,284)	-																
DEFERRED REVENUE	0	-																
DEFERRED REVENUE	(34,875)	-																
DEFERRED REVENUE	(9,795)	-																
DEFERRED REVENUE	(1,322,120)	-																
DEFERRED REVENUE	(1,487,440)	-																
DEFERRED REVENUE	(119,183)	-																
DEFERRED REVENUE	(3,084,268)	-																

CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2016 Proposed Budget

	2012 ACTUAL	2013 ACTUAL	2014 ACTUAL	2014 ADOPTED	2015 ESTIMATED	2015 ADOPTED	2016 PROPOSED	+/- 2015/2016	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	2025 FORECAST	COMMENTS
DEFERRED REVENUE	(0)	-																
DEFERRED REVENUE	(48,809)	-																
DEFERRED REVENUE	(2,478,330)	-																
DEFERRED REVENUE	(3,215,000)	-																
DEFERRED REV-OUTSIDE CITY	0	-																
DEFERRED REV-OUTSIDE CITY	0	-																
DEFERRED REV-OUTSIDE CITY	(0)	-																
UNAVAILABLE TAXES ASSESSMENTS			22,227															
UNAVAILABLE TAXES ASSESSMENTS	777,309	(9,587)	(70,165)															
UNAVAILABLE TAXES ASSESSMENTS	9,484	(9,484)																
UNAVAILABLE TAXES ASSESSMENTS	7,532	(2,263)	(2,263)															
UNAVAILABLE TAXES ASSESSMENTS	1,185,498	(108,476)	(156,734)															
UNAVAILABLE TAXES ASSESSMENTS	1,253,072	(142,234)	(333,705)															
UNAVAILABLE TAXES ASSESSMENTS	100,751	(15,822)	(18,699)															
UNAVAILABLE TAXES ASSESSMENTS	94,637	(10,563)	(10,457)															
UNAVAILABLE TAXES ASSESSMENTS	-	2,600,985	(1,682,190)															
UNAVAILABLE TAXES ASSESSMENTS	48,424	(48,424)																
UNAVAILABLE TAXES ASSESSMENTS	2,357,664	(391,352)	(242,314)															
UNAVAILABLE REVENUE - OTHER	2,805,000	(180,000)	(185,000)															
UNAVAILABLE REVENUE - OTHER	3,215,000	-	(3,215,000)															
TOTAL ADJUSTMENTS FROM CHANGES IN MISCELLANEOUS ASSETS	(23,442)	152,917	(76,918)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(859,353)	440,354	783,402	-	99,206	100,230	(312,920)	(413,150)	(312,920)	(312,920)	(312,920)	(312,920)	(294,984)	(143,600)	(143,600)	-	-	
CASH, BEGINNING		295,197	503,002	503,002	865,715	865,715	1,653,204		1,351,400	1,336,028	1,041,349	938,416	776,228	737,362	910,111	981,934	1,057,092	