

CITY OF NORTH MANKATO 2016 BUDGET MONITORING 31-Jul-16											
Fund #	Budgeted Funds	EXPENDITURES				REVENUES				CASH	
		2016 Expenditure Budget	2016 Actual Expenditures	Difference	% Exp. Budget Expended	2016 Revenue Budget	2016 Actual Revenues	Difference	% Rev. Budget Collected	2016 Beginning Cash Balance	2016 Projected Year End Cash Balance
101	General Fund	\$ 7,711,083	\$ 3,780,646	\$ (3,930,437)	49%	\$ 7,805,436	\$ 3,820,322	\$ (3,985,114)	49%	\$ 2,486,684	\$ 2,576,500
213	Library Endowment	\$ 20,000	\$ 20,763	\$ 763		\$ -	\$ 14,127	\$ 14,127		\$ 41,489	\$ 40,000
215	First Time Home Buyers Fund	\$ 67,602	\$ 38,739	\$ (28,863)	57%	\$ 67,602	\$ 33,292	\$ (34,310)	49%	\$ 33,085	\$ 33,085
221	Local Option Sales Tax Fund	\$ 503,134	\$ -	\$ (503,134)	0%	\$ 590,000	\$ 200,123	\$ (389,877)	34%	\$ (25,846)	\$ 22,000
224	Park Development Fund	\$ -	\$ 5,429	\$ 5,429		\$ -	\$ 500	\$ 500		\$ 11,226	\$ 11,226
228	Port Authority General Fund	\$ 78,862	\$ 17,944	\$ (60,918)	23%	\$ 89,281	\$ 52,875	\$ (36,406)	59%	\$ 138,613	\$ 148,428
229	Port Authority Federal Revolving Fund	\$ -	\$ -	\$ -		\$ 40,016	\$ 23,318	\$ (16,698)	58%	\$ 539,052	\$ 635,931
230	Capital Facilities and Equipment Replacement (1)	\$ 921,650	\$ 884,138	\$ (37,512)	96%	\$ 1,152,150	\$ 26,544	\$ (1,125,606)	2%	\$ 230,852	\$ 20,000
234	Port Authority Local Revolving Loan	\$ -	\$ -	\$ -		\$ 5,461	\$ 2,062	\$ (3,399)	38%	\$ 98,591	\$ 116,637
235	Port Authority State Revolving Loan	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -
240	Joint Economic Development Fund (2)	\$ 522,899	\$ 508,894	\$ (14,005)	97%	\$ 858,267	\$ 675,703	\$ (182,564)	79%	\$ 114,413	\$ 154,241
200	TIF Funds	\$ 266,289	\$ 91,906	\$ (266,289)		\$ 251,833	\$ 137,620	\$ (251,833)		\$ 30,040	\$ 13,373
300s	Debt Service Funds	\$ 2,928,963	\$ 2,088,811	\$ (840,152)	71%	\$ 2,791,628	\$ 1,675,996	\$ (1,115,632)	60%	\$ 1,752,707	\$ 1,789,875
400s	Construction Funds (3)	\$ 783,054	\$ 1,264,881	\$ 481,827	162%	\$ 1,335,000	\$ 717,046	\$ (617,954)		\$ 1,312,466	\$ 600,000
601	Water Utility	\$ 2,234,826	\$ 935,363	\$ (1,299,463)	42%	\$ 1,917,703	\$ 1,017,878	\$ (899,825)	53%	\$ 1,048,811	\$ 776,970
602	Sewer Utility	\$ 2,225,460	\$ 1,204,152	\$ (1,021,308)	54%	\$ 2,105,112	\$ 1,203,647	\$ (901,465)	57%	\$ 1,012,765	\$ 935,000
603	Recycling	\$ 575,043	\$ 279,259	\$ (295,784)	49%	\$ 500,762	\$ 269,186	\$ (231,577)	54%	\$ 15,207	\$ 84,016
604	Storm Water	\$ 274,854	\$ 113,829	\$ (161,025)	41%	\$ 114,327	\$ 160,458	\$ 46,131	140%	\$ 57,297	\$ 51,530
651	Solid Waste	\$ 754,553	\$ 355,591	\$ (398,962)	47%	\$ 767,680	\$ 469,079	\$ (298,601)	61%	\$ 16,268	\$ 32,897
861	Public Access	\$ 55,770	\$ 87,846	\$ 32,076	158%	\$ 55,770	\$ 35,115	\$ (20,655)		\$ -	\$ -
864	Charitable Gaming	\$ 15,000	\$ 3,000	\$ (12,000)	20%	\$ 15,100	\$ 7,427	\$ (7,673)	49%	\$ 621	\$ 500
865	Tactical Response	\$ -	\$ 871	\$ 871		\$ -	\$ 5,500	\$ 5,500		\$ 4,983	\$ 4,983
	Totals	\$ 20,009,353	\$ 11,682,061	\$ (8,342,636)	58%	\$ 20,515,280	\$ 10,547,818	\$ (9,722,951)	51%	\$ 9,171,240	\$ 8,256,414

Notes

(1) Capital Facilities/Equipment reflects purchase of Fire Truck for \$414,650.00. Raised the 2016 Expenditure Budget and 2016 Revenue Budget by that amount.

(2) Joint Economic Development Fund raised the 2016 Expenditure Budget by \$378,420 transfer to Bond Reserve & raised the 2016 Revenue Budget \$673,960 proceeds from the North Central Sale.

(3) Construction funds reflects the following:

Project	Projected Total	Totals to Date	Est. Remaining
Lookout Dr.	\$ 6,231,196	\$ 6,145,888	\$ 85,308
TH 14 Trail	\$ 1,134,587	\$ 1,087,993	\$ 46,594
Carlson Dr.	\$ 667,355	\$ 574,296.00	\$ 93,059.00
Roe Crest Dr.	\$ 1,292,794	\$ 118,205.00	\$ 1,174,589.00
City Hall Entrance & Parking Lot	\$ 160,054	\$ 27,392.00	\$ 132,662.00
Main Lift Station	\$ 645,000	\$ 600,772.00	\$ 44,228.00
Well #9 & Well House	\$ 1,697,065	\$ 1,578,075.00	\$ 118,990.00

2016A Bond Proceeds - \$1,335,000