

**City of North Mankato
2015 Budget Monitoring
March 31, 2015**

| Budgeted Funds | EXPENDITURES | | | | REVENUES | | | | CASH | |
|--|-------------------------|--------------------------|------------------------|--------------------|----------------------|----------------------|------------------------|--------------------|------------------------------------|---|
| | 2015 Expenditure Budget | 2015 Actual Expenditures | Difference | % Actual to Budget | 2015 Revenue Budget | 2015 Actual Revenues | Difference | % Actual to Budget | 2015 Beginning Fund (Cash) Balance | 2015 Projected Year End Fund (Cash) Balance |
| Operating Funds | | | | | | | | | | |
| General Fund | \$ 7,170,951 | \$ 1,391,801 | \$ (5,779,150) | 19% | \$ 7,415,969 | \$ 407,348 | \$ (7,008,621) | 5% | 1,603,420 | \$ 1,848,438 |
| Local Option Sales Tax (b) | \$ 510,444 | \$ 33,915 | \$ (476,529) | 7% | \$ 547,000 | \$ 70,334 | \$ (476,666) | 13% | - | \$ 36,556 |
| Port Authority | \$ 194,856 | \$ 5,503 | \$ (189,353) | 3% | \$ 89,335 | \$ - | \$ (89,335) | 0% | 150,636 | \$ 45,115 |
| Port Authority Revolving Loan - Local (a) | \$ - | \$ - | \$ - | 0% | \$ 20,045 | \$ 8,212 | \$ (11,833) | 41% | 66,891 | \$ 86,936 |
| Port Authority Tax Increment Funds | \$ 312,884 | \$ - | \$ (312,884) | 0% | \$ 360,982 | \$ - | \$ (360,982) | 0% | 286,232 | \$ 334,330 |
| Port Authority Joint Economic Development (*) | \$ 152,000 | \$ 112,000 | \$ (40,000) | 74% | \$ 131,307 | \$ 1,077 | \$ (130,230) | 1% | 149,240 | \$ 128,547 |
| Debt Service Funds | \$ 3,048,867 | \$ 2,232,415 | \$ (816,452) | 73% | \$ 3,389,463 | \$ 234,074 | \$ (3,155,389) | 7% | 765,215 | \$ 1,105,811 |
| Capital Facilities/Equipment - General | \$ 252,000 | \$ 3,343 | \$ (248,657) | 1% | \$ 170,000 | \$ - | \$ (170,000) | 0% | 242,799 | \$ 160,799 |
| Construction Funds | \$ 770,816 | \$ 141,100 | \$ (629,716) | 18% | \$ - | \$ 220,809 | \$ 220,809 | 0% | 1,400,133 | \$ 629,317 |
| Water Utility | \$ 2,002,259 | \$ 712,956 | \$ (1,289,303) | 36% | \$ 1,901,635 | \$ 406,441 | \$ (1,495,194) | 21% | 1,008,075 | \$ 907,451 |
| Sewer Utility | \$ 2,237,176 | \$ 389,820 | \$ (1,847,356) | 17% | \$ 2,123,812 | \$ 516,938 | \$ (1,606,874) | 24% | 1,105,912 | \$ 992,548 |
| Recycling Collection Utility (c) | \$ 560,421 | \$ 148,243 | \$ (412,178) | 26% | \$ 525,000 | \$ 117,975 | \$ (407,025) | 22% | 32,968 | \$ (2,453) |
| Storm Water Utility | \$ 274,046 | \$ 28,806 | \$ (245,240) | 11% | \$ 275,000 | \$ 70,360 | \$ (204,640) | 26% | 66,374 | \$ 67,328 |
| Solid Waste Utility | \$ 745,000 | \$ 64,182 | \$ (680,818) | 9% | \$ 775,000 | \$ 188,343 | \$ (586,657) | 24% | 1,319 | \$ 31,319 |
| Library Endowment (*) | \$ - | \$ - | \$ - | 0% | \$ - | \$ 3,685 | \$ 3,685 | 0% | 51,049 | \$ 51,049 |
| Park Development (*) | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% | 15,680 | \$ 15,680 |
| CDBG (*) | \$ 63,000 | \$ 2,174 | \$ (60,826) | 3% | \$ 63,000 | \$ - | \$ (63,000) | 0% | - | \$ - |
| Port Authority Revolving Loan - Federal (*) (a) | \$ 30,000 | \$ - | \$ (30,000) | 0% | \$ 98,650 | \$ 24,832 | \$ (73,818) | 25% | 537,071 | \$ 605,721 |
| Port Authority Revolving Loan - State (*) | \$ 28,969 | \$ - | \$ (28,969) | 0% | \$ 28,968 | \$ - | \$ (28,968) | 0% | 993 | \$ 992 |
| Public Access Authority (*) | \$ 390,281 | \$ 82,176 | \$ (308,105) | 21% | \$ 185,000 | \$ - | \$ (185,000) | 0% | 293,525 | \$ 88,244 |
| Public Access Equipment (*) | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | \$ - | 0% | - | \$ - |
| Gambling (*) | \$ - | \$ 2,500 | \$ 2,500 | 0% | \$ - | \$ 2,182 | \$ 2,182 | 0% | - | \$ - |
| Totals | \$ 18,743,970 | \$ 5,350,937 | \$ (13,393,033) | 29% | \$ 18,100,166 | \$ 2,272,609 | \$ (15,827,557) | 13% | 7,777,533 | \$ 7,133,729 |

(*) Restricted cash balances

(a) Port Authority Revolving Loan funds estimated revenue includes receipt of principal repayments.

(b) Local Option Sales Tax expenditure budget reduced by the \$173,000 purchase of 233 Wheeler. The expenditure for the purchase of Wheeler was incurred in 2014.

(c) Recycling Collection Utility actual expenditures reduced by \$869,290 for debt service expenditures paid with bond escrow. Expenditure budget reduced \$5,200 in non-capitalized equipment.