

**City of North Mankato  
2015 Budget Monitoring  
January 31, 2015**

Budgeted Funds	EXPENDITURES				REVENUES				CASH	
	2015 Expenditure Budget	2015 Actual Expenditures	Difference	% Actual to Budget	2015 Revenue Budget	2015 Actual Revenues	Difference	% Actual to Budget	2015 Beginning Fund (Cash) Balance	2015 Projected Year End Fund (Cash) Balance
<b>Operating Funds</b>										
General Fund	\$ 7,170,951	\$ 411,981	\$ (6,758,970)	6%	\$ 7,415,969	\$ 110,183	\$ (7,305,786)	1%	1,604,219	\$ 1,849,237
Local Option Sales Tax ( b )	\$ 510,444	\$ 250	\$ (510,194)	0%	\$ 547,000	\$ -	\$ (547,000)	0%	-	\$ 36,556
Port Authority	\$ 194,856	\$ 50	\$ (194,806)	0%	\$ 89,335	\$ -	\$ (89,335)	0%	150,636	\$ 45,115
Port Authority Revolving Loan - Local ( a )	\$ -	\$ -	\$ -	0%	\$ 20,045	\$ 2,122	\$ (17,923)	11%	66,891	\$ 86,936
Port Authority Tax Increment Funds	\$ 312,884	\$ -	\$ (312,884)	0%	\$ 360,982	\$ -	\$ (360,982)	0%	286,232	\$ 334,330
Port Authority Joint Economic Development (*)	\$ 152,000	\$ 112,000	\$ (40,000)	74%	\$ 131,307	\$ 359	\$ (130,948)	0%	149,240	\$ 128,547
Debt Service Funds	\$ 3,048,867	\$ 1,999,365	\$ (1,049,502)	66%	\$ 3,389,463	\$ -	\$ (3,389,463)	0%	768,982	\$ 1,109,578
Capital Facilities/Equipment - General	\$ 252,000	\$ 583	\$ (251,417)	0%	\$ 170,000	\$ -	\$ (170,000)	0%	242,799	\$ 160,799
Construction Funds	\$ 770,816	\$ 7,854	\$ (762,962)	1%	\$ -	\$ -	\$ -	0%	1,374,599	\$ 603,783
Water Utility	\$ 2,002,259	\$ 474,620	\$ (1,527,639)	24%	\$ 1,901,635	\$ 133,497	\$ (1,768,138)	7%	1,007,474	\$ 906,850
Sewer Utility	\$ 2,237,176	\$ 192,432	\$ (2,044,744)	9%	\$ 2,123,812	\$ 175,486	\$ (1,948,326)	8%	1,125,540	\$ 1,012,176
Recycling Collection Utility ( c )	\$ 560,421	\$ 99,268	\$ (461,153)	18%	\$ 525,000	\$ 35,011	\$ (489,989)	7%	35,477	\$ 56
Storm Water Utility	\$ 274,046	\$ 15,967	\$ (258,079)	6%	\$ 275,000	\$ 23,195	\$ (251,805)	8%	66,124	\$ 67,078
Solid Waste Utility	\$ 745,000	\$ -	\$ (745,000)	0%	\$ 775,000	\$ 66,017	\$ (708,983)	9%	1,319	\$ 31,319
Library Endowment (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	51,049	\$ 51,049
Park Development (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	15,680	\$ 15,680
CDBG (*)	\$ 63,000	\$ -	\$ (63,000)	0%	\$ 63,000	\$ -	\$ (63,000)	0%	-	\$ -
Port Authority Revolving Loan - Federal (*) ( a )	\$ 30,000	\$ -	\$ (30,000)	0%	\$ 98,650	\$ 8,196	\$ (90,455)	8%	537,071	\$ 605,721
Port Authority Revolving Loan - State (*)	\$ 28,969	\$ -	\$ (28,969)	0%	\$ 28,968	\$ -	\$ (28,968)	0%	993	\$ 992
Public Access Authority (*)	\$ 390,281	\$ 78,730	\$ (311,551)	20%	\$ 185,000	\$ -	\$ (185,000)	0%	293,208	\$ 87,927
Public Access Equipment (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	-	\$ -
Gambling (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ 714	\$ 714	0%	-	\$ -
<b>Totals</b>	<b>\$ 18,743,970</b>	<b>\$ 3,393,101</b>	<b>\$ (15,350,869)</b>	<b>18%</b>	<b>\$ 18,100,166</b>	<b>\$ 554,779</b>	<b>\$ (17,545,387)</b>	<b>3%</b>	<b>7,777,533</b>	<b>\$ 7,133,729</b>

( \* ) Restricted cash balances

( a ) Port Authority Revolving Loan funds estimated revenue includes receipt of principal repayments.

( b ) Local Option Sales Tax expenditure budget reduced by \$173,000 purchase of 233 Wheeler. Expenditure for purchase of Wheeler was incurred in 2014.

( c ) Recycling Collection Utility actual expenditures reduced by \$869,290 for debt service expenditures paid with bond escrow. Expenditure budget reduced \$5,200 in non-capitalized equipment.