



2015 FINAL BUDGET

**CITY OF NORTH MANKATO
NORTH MANKATO, MINNESOTA**

City of North Mankato, Minnesota
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2015 Final Budget

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City of North Mankato, Minnesota

To: Mayor Dehen & City Council
From: John D. Harrenstein, City Administrator
Date: August 22, 2014
Re: 2015 Proposed Budget

Overview

The proposed 2015 Budget continues positive progress for the City of North Mankato and also raises questions as to what is possible in the future. Preliminary estimates indicate tax capacity will grow by approximately 4% and staff recommends that the tax rate remain flat at 54% for 2015. Total budgeted expenditures proposed in 2015 for the City of North Mankato are approximately \$18,866,000 compared to \$16,972,000 in 2014. The increase of approximately \$1,894,000 is directly attributable to scheduled debt payments, completion of capital upgrades approved by the city council in 2014 with residual bond proceeds, regularly scheduled equipment replacement, and capital costs associated with relocating Public Access operations. General Fund spending is estimated to remain flat. Spending in the Water Fund remains largely unchanged and spending in the Wastewater Fund increases by \$266,000 for regular capital outlay expenditures and estimated costs associated with treatment of wastewater.

Positive action in 2014 makes way for successful 2015

Several positive steps were made in 2014 that position the City's budget for success in 2015. Home building continues to maintain its pre-and-post housing boom average of between 30-35 homes each year. The City Council and Port Authority approved continued industrial expansion in Northport and can expect construction to be completed on a 25,000 square foot facility sometime in 2015. In addition, the previously approved TIF district for Creative Companies expired and has added new tax revenue to the City. The commercial district on Belgrade Avenue is filled and construction on the Marigold Courtyard Townhomes should begin in early 2015. Lastly, costs were reduced for recycling/solid waste service and an exciting new venture was approved with Bethany Lutheran College to provide enhanced public access and education to residents of the area. Each of these factors positions the City's budget for future stability.

Personnel

A 2.5% merit increase is proposed for the 2015 Budget. Total staffing will be reduced by 3 in 2015 and is attributed to the change in public access service and a decrease in staff for both the Administration and Library departments. Funding for one additional patrol officer has been programmed into the 2015 Budget, however, staff recommends waiting until midyear to determine whether or not to proceed with the hiring process based on a variety of factors.

Capital Improvement Budget & Equipment Replacement

Improvements to the interchange at Highway 14 and Lookout Drive are planned to be completed in 2015 and will resolve significant deficiencies in pavement structure and safety. The Capital Facilities and Equipment Replacement budget continues to be funded to meet the needs of departments and includes the replacement of the Jetter, a patrol vehicle, allocates funding to replace Fire Department masks, and provides for an additional emergency siren to be installed in the community. Additional capital improvement projects will be presented to the City Council for consideration prior to adoption of the 2015 Budget in December.

Looking Forward

While the 2015 Budget maintains services for citizens, another story is the tale of what is not in the 2015 proposed budget. The City's capital outlay spending on parks and streets is unacceptably low and will begin costing residents significant tax dollars within the next five years if it is not resolved. Early estimates are that an additional \$250,000 per year in parks spending (compared to the \$61,000 currently budgeted) and approximately \$700,000 (compared to the \$130,000 currently budgeted) per year in streets spending must be added to the budget to ensure the systems are maintained properly. The key word in the last sentence is maintain as opposed to enhance. An additional tale of what is not in the 2015 Budget is funding for Benson Park (unless otherwise approved). One option is to fund a portion of the park improvements in the 2015 Capital Improvement Budget. Whether the project is added or not to the 2015 Budget, deliberation should begin on seeking additional sales tax authorization to maintain the regional recreational assets of the community and other projects requiring dollars unavailable at this time in the City's Budget. Most certainly, a primary task of staff in the upcoming year will be to present options to the City Council to consider increases to both the streets and parks capital outlay budgets.

RESOLUTION APPROVING THE GENERAL FUND BUDGET
AND AUXILIARY FUND BUDGET
FOR FISCAL YEAR 2015

BE IT RESOLVED by the City Council of the City of North Mankato, County of Nicollet, Minnesota, that the City Council approved the General Fund and Auxiliary Fund Budgets for the 2015 Fiscal Year as follows:

1. General Fund

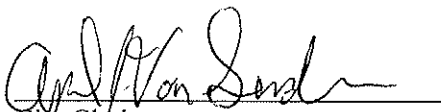
A.	General Government	\$ 798,437
B.	Public Safety	2,128,727
C.	Public Works	1,992,559
D.	Culture-Recreation	1,518,159
E.	Other Functions	733,069
	TOTAL GENERAL FUND EXPENDITURES	<u>\$ 7,170,951</u>

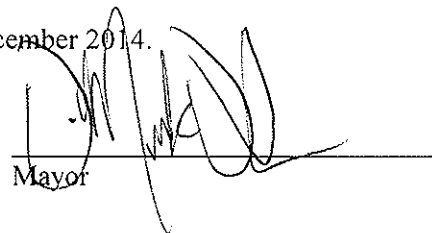
2. Auxiliary Fund

A.	Special Revenue Funds	746,444
B.	Port Authority Funds	688,708
C.	Debt Service Funds	3,048,866
D.	Capital Project Funds	1,022,816
E.	Enterprise Funds	5,824,100
F.	Trust and Agency Funds	<u>390,281</u>
	TOTAL AUXILIARY FUND EXPENDITURES	<u>\$11,721,215</u>
	TOTAL BUDGET ALL FUNDS	<u>\$18,892,166</u>

BE IT FURTHER RESOLVED, that the City Council approved the Capital Improvement Plan as included in the 2015 Budget documents.

Adopted by the City Council this 15th day of December 2014.


City Clerk


Mayor

RESOLUTION APPROVING 2014 TAX LEVY, COLLECTIBLE IN 2015

BE IT RESOLVED by the City Council of the City of North Mankato, County of Nicollet, Minnesota, that the following sums of money be levied for the current year collectible in 2015, upon the taxable property in said City of North Mankato, for the following purposes:

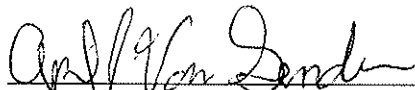
General Fund	\$3,991,414
Port Authority Fund	75,000
Bonded Indebtedness	<u>1,530,000</u>
Total Budgeted Levy	<u>\$ 5,596,414</u>

Pursuant to M.S. 475.61, Subd. 3, the City Council and City Clerk do hereby certify and state to the County Auditor that the foregoing levy for "bonded indebtedness", when taken together with excess funds on hand in existing debt service accounts, aggregates more than sufficient monies to service all irrevocable levies previously made by the City for debt service and the Auditor therefore may reduce the amount of any additional irrevocable levies accordingly.

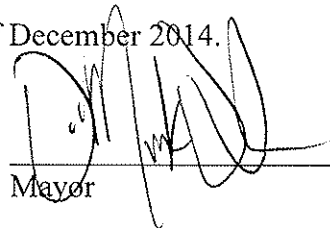
"Provision has been made by the City for payment of \$346,049 as the City's contributory share to the Public Employees' Retirement Fund as provided for in Minnesota Statutes Annotated, Sections 353.01 et seq." No further levy is required for this purpose.

The City Clerk is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Nicollet County, Minnesota.

Adopted by the City Council this 15th day of December 2014.



City Clerk



Mayor

RESOLUTION APPROVING THE
CAPITAL IMPROVEMENT PLAN COVERING PERIOD OF 2015-2019

WHEREAS, the City of North Mankato has prepared a Capital Improvement Plan covering the period of 2015 through 2019 (Exhibit A); and

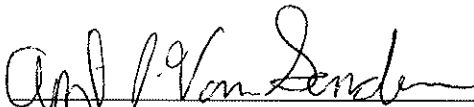
WHEREAS, during the preparation of the Capital Improvement Plan the City Council considered the following:

1. Condition of the City's existing infrastructure, including the projected need for repair or replacement,
2. Likely demand for the improvement,
3. Estimated cost of the improvement,
4. Available public resources,
5. Level of overlapping debt in the City,
6. Relative benefits and costs of alternative uses of the funds,
7. Operating costs of the proposed improvements,
8. Alternatives for providing services more efficiently through shared facilities with counties and other local governmental units; and

WHEREAS, the North Mankato City Council duly held a public hearing on the Capital Improvement Plan at 7 p.m. on December 1, 2014;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH MANKATO, that the Capital Improvement Plan for the period of 2015 through 2019 is hereby approved.

Adopted by the City Council this 15th day of December 2014.


City Clerk


Mayor

EXHIBIT A

Five-Year Capital Improvement Schedule
For Years 2015 - 2019

Project or Activity	Strategic Program Area	2015	2016	2017	2018	2019	Estimated 5 year costs	Funding Source
Police Cruiser	Public Safety	35,000	35,000	35,000	35,000	35,000	175,000	Cash / Capital Facilities & Equipment Replacement
Park Improvements	Recreation	75,000	75,000	75,000	75,000	75,000	375,000	Cash / General Fund
General Equipment - Trucks, Skid loaders, Mowers, etc.	Infrastructure	60,000	60,000	60,000	60,000	60,000	300,000	Cash / Capital Facilities & Equipment Replacement
Pull & Repair Well Pump #6, #7, #8, #9, #5	Infrastructure	70,000	65,000	65,000	65,000	65,000	330,000	Cash / Water Fund
Sirens - Upgrade (from 2012), Plant #2, Expansion, City	Public Safety	20,000	28,000	28,000	28,000	200,000	104,000	Cash / Capital Facilities & Equipment Replacement
Shop	Infrastructure	200,000	200,000	200,000	200,000	200,000	1,000,000	Cash / General Fund
SCBA Air Packs (Plus a \$40,000 Contribution from Relief Assn.)	Public Safety	60,000					60,000	Cash / Capital Facilities & Equipment Replacement
Highway 14 Trail from LorRay to Lake Street	Recreation	350,000					350,000	G.O. Bonds
Jetter	Infrastructure	300,000					300,000	Sewer Fund
Lookout Drive Roundabout and from Hwy 14 to Commerce	Infrastructure	780,000					780,000	Municipal State Aid
	Vibrant Business / Industrial /							
West Carlson Drive Extension	Neighborhoods	1,150,000					1,150,000	G.O. Bonds / Special Assessments
75' Ladder Fire Truck	Public Safety		250,000				250,000	G.O. Bonds
Street Sweeper	Infrastructure		180,000				180,000	Cash / Capital Facilities & Equipment Replacement
Tractor Backhoe	Infrastructure		100,000				100,000	Cash / Capital Facilities & Equipment Replacement
Roe Crest - Lee Blvd to Marie Lane	Infrastructure		1,385,000				1,385,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Loader	Infrastructure			150,000			150,000	Cash / Capital Facilities & Equipment Replacement
Rehabilitation of Filter at Plant 1	Infrastructure			350,000			350,000	Cash / Water Fund
Yearly Capital Improvement Costs	Infrastructure				150,000		150,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Recoat 500K Water Tower Exterior	Infrastructure				75,000		75,000	Cash / Water Fund
Tar Distributor (Used; 1/2 Nicollet County)	Infrastructure				225,000		225,000	Cash / Capital Facilities & Equipment Replacement
Dump Truck	Infrastructure				102,000		102,000	Cash / Capital Facilities & Equipment Replacement
250 KW Portable Generator	Infrastructure				80,000		80,000	Cash / Sewer Fund
Manvin Lift Station Rehab (Control, gravity line, force main) [Installed in 1978]	Infrastructure				1,500,000		1,500,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Yearly Capital Improvement Costs	Infrastructure				-	1,500,000	1,500,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Yearly Capital Improvement Costs	Infrastructure				-	150,000	150,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Complete Reconstruct - Cliff Court	Infrastructure				-	30,000	30,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Loader	Infrastructure							
Roller	Infrastructure							
Total		3,100,000	2,378,000	963,000	2,595,000	2,115,000	11,151,000	
	Cash Funded	820,000	743,000	963,000	1,095,000	615,000	4,236,000	
	Financed	1,500,000	1,635,000	-	1,500,000	1,500,000	6,135,000	
	State Aid	780,000					780,000	

**CITY OF NORTH MANKATO
BUDGET CALENDAR
FISCAL YEAR 2015 BUDGET**

June 27	Finance Director distributes budget calendars, budget worksheets and capital improvement worksheets to all Department Heads.
July 17	Department Heads submit budget and capital improvement requests.
July 18-25	Finance Director assembles preliminary City budget.
July 31	Deadline for Department of Revenue to certify Local Government Aid to be paid in 2015.
August 1	Last day for Volunteer Firefighters Relief Association officers to project accrued liability of the fund and certify requirements to City Council.
August 25 (6:00 p.m.)	Council Budget Workshop.
Sept. 2 (6:00 p.m.)	Council Budget Workshop.
September 2	Proposed 2015 Budget and 2015-2019 Capital Improvement Plan submitted to City Council.
September 2	City certifies proposed levy.
September 15	Deadline for counties, cities, towns, school districts and special taxing districts to certify proposed tax levies to county auditors.
November 11-24	Period for county auditors to prepare and county treasurers to mail notices of proposed tax levies to taxpayers.
November 17	Publish notice of public hearing.

November 25- December 19	Period for counties, cities and school districts to hold public hearings to adopt final tax levies.
December 1 (Monday)	City Council holds required Public Hearing for 2015 Budget and 2015-2019 Capital Improvement Plan (1st hearing).
December 15 (Monday)	City Council holds Public Hearing (continuation hearing). (If necessary)
December 15	City Council adopts 2015 Budget and Tax Levy and 2015-2019 Capital Improvement Plan.
December 26	Deadline for all local governments to certify final tax levies to county auditors. No extension authorized.
December 26	Deadline for counties, cities, towns and school districts to certify compliance with Truth in Taxation Law to Department of Revenue.
January 31	Deadline to submit summary budget information to State Auditor. Publish budget summary in newspaper.

BUDGET SUMMARY FOR FY 2015

2015 Proposed Revenues by Fund

Funds	2014 Adopted	2015 Proposed	\$ + / -	% + / -
General Fund	7,141,401	7,415,969	274,568	3.8%
Water	1,942,384	1,901,635	(40,749)	-2.1%
Wastewater (Sewer)	2,146,500	2,123,812	(22,688)	-1.1%
Solid Waste	1,112,000	775,000	(337,000)	-30.3%
Recycling (Sanitation)	377,935	525,000	147,065	38.9%
Storm Water	275,000	275,000	-	0.0%
Debt Service Funds	2,930,260	3,389,463	459,203	15.7%
Community Development Block Grant	50,000	63,000	13,000	26.0%
Local Option Sales Tax	500,000	547,000	47,000	9.4%
Capital Facilities and Equip. Replacement	370,000	170,000	(200,000)	-54.1%
Construction Funds	-	-	-	0.0%
Port Authority - General Fund	211,754	89,335	(122,419)	-57.8%
Joint Economic Development Fund	129,307	131,307	2,000	1.5%
Port Authority Federal Revolving Loan Fund	81,117	128,650	47,533	58.6%
Port Authority Local Revolving Loan Fund	19,615	20,045	430	2.2%
Port Authority State Revolving Loan Fund	28,968	28,968	-	0.0%
TIF 8 - Marigold	21,742	32,069	10,327	47.5%
TIF 14 Webster Ave - Sign Pro	11,202	22,170	10,968	97.9%
TIF 17 - National Dentex (Pay-go)	14,895	15,341	446	3.0%
TIF 2 Webster Ave - FX Fusion	6,003	6,181	178	3.0%
TIF 18 - LJP (Pay-go)	85,434	87,994	2,560	3.0%
TIF 20 - Ziegler (Pay-go)	96,821	99,723	2,902	3.0%
TIF 19 - 422 Belgrade Ave	19,094	52,020	32,926	172.4%
TIF 22 - Lindsay (Pay-go)	16,658	17,157	499	3.0%
TIF 21 - All-State Peterbilt (Pay-go)	27,017	28,327	1,310	4.8%
Public Access	185,450	185,000	(450)	-0.2%
TOTAL ALL GOVERNMENT	\$ 17,800,557	\$ 18,130,166	329,609	1.9%

BUDGET SUMMARY FOR FY 2015

2015 Proposed Expenditures by Fund

Funds	2014	2015	\$ + / -	% + / -
General Fund by Department				
Legislative	\$ 67,660	\$ 36,088	(31,572)	-46.7%
Gen Government Adm.	743,716	656,049	(87,667)	-11.8%
City Attorney	97,300	106,300	9,000	9.2%
Police	1,715,916	1,814,594	98,678	5.8%
Fire	315,990	314,133	(1,857)	-0.6%
Street Maintenance	1,077,898	1,179,410	101,512	9.4%
Equipment Maintenance (Shop)	471,123	466,886	(4,237)	-0.9%
Street Lighting	342,486	346,263	3,777	1.1%
Swimming Facility	103,800	113,715	9,915	9.6%
Caswell Park	201,120	222,291	21,171	10.5%
Caswell Park North Soccer Fields	-	23,430	23,430	0.0%
Parks	558,914	577,072	18,158	3.2%
Library	481,752	501,817	20,065	4.2%
Library Bookmobile	80,412	79,834	(578)	-0.7%
Community Development	531,930	454,140	(77,790)	-14.6%
Miscellaneous Unallocated	53,460	68,928	15,468	28.9%
Area Agency Disbursements	149,973	210,001	60,028	40.0%
Transfers	210,000	-	(210,000)	-100.0%
General Fund Total	7,203,450	7,170,951	(32,499)	-0.5%
Water	2,043,405	2,002,258	(41,147)	-2.0%
Wastewater (Sewer)	1,855,755	2,237,176	381,421	20.6%
Solid Waste	1,109,250	745,000	(364,250)	-32.8%
Recycling (Sanitation)	355,215	565,620	210,405	59.2%
Storm Water	283,755	274,046	(9,709)	-3.4%
Debt Service Funds	2,565,085	3,048,866	483,781	18.9%
Community Development Block Grant	54,000	63,000	9,000	16.7%
Local Option Sales Tax	309,288	683,444	374,156	121.0%
Capital Facilities and Equip. Replacement	205,000	252,000	47,000	22.9%
Construction Funds	-	770,816	770,816	0.0%
Port Authority - General Fund	218,260	194,856	(23,404)	-10.7%
Joint Economic Development Fund	156,000	152,000	(4,000)	-2.6%
Port Authority Federal Revolving Loan Fund	-	-	-	0.0%
Port Authority Local Revolving Loan Fund	-	-	-	0.0%
Port Authority State Revolving Loan Fund	28,968	28,968	-	0.0%
TIF 8 - Marigold	23,543	23,543	-	0.0%
TIF 14 Webster Ave - Sign Pro	11,202	3,189	(8,013)	-71.5%
TIF 17 - National Dentex (Pay-go)	14,845	17,786	2,941	19.8%
TIF 2 Webster Ave - FX Fusion	5,273	5,273	-	0.0%
TIF 18 - LJP (Pay-go)	85,384	87,996	2,612	3.1%
TIF 20 - Ziegler (Pay-go)	96,771	99,723	2,952	3.1%
TIF 19 - 422 Belgrade Ave	-	29,890	29,890	0.0%
TIF 22 - Lindsay (Pay-go)	16,608	17,157	549	3.3%
TIF 21 - All-State Peterbilt (Pay-go)	26,967	28,327	1,360	5.0%
Public Access	253,742	390,281	136,539	53.8%
TOTAL ALL GOVERNMENT	\$ 16,921,766	\$ 18,892,166	\$ 1,970,400	11.6%

CITY OF NORTH MANKATO																		
TAXABLE MARKET VALUE, TAX CAPACITY, PROPERTY TAX LEVY AND TAX RATE																		
Tax Payble Year (1)	Total Market Value	Taxable Market Value	Tax Increment Tax Capacity	Total Tax Capacity	Change in Tax Capacity	General Fund Levy	Library Levy	Bookmobile Levy	Comm. Dev. Levy	Parkland Levy	Flood Control Levy	Contingency Levy	Port Authority Levy	Firemans Relief Levy	Debt Service Levy	Abatement Levy	Total Levy	Tax Rate
2005	810,495,800	803,155,100	165,397	9,241,924	6.7%	2,203,795	261,023	-	-	55,000	-	19,800	45,000	12,429	1,270,185	57,187	3,924,419	42.462%
2006	834,232,100	832,560,000	178,192	9,514,672	3.0%	2,203,795	305,620	-	-	78,500	6,000	25,000	45,000	12,489	1,248,015	-	3,924,419	41.246%
2007	857,502,300	856,965,300	192,264	9,750,656	2.5%	2,486,493	325,565	-	-	78,500	6,000	25,000	45,000	12,577	1,239,615	-	4,218,750	43.267%
2008	917,161,600	914,595,000	198,385	10,344,239	6.1%	2,714,951	372,830	-	-	78,500	6,000	35,000	65,000	12,817	1,318,471	-	4,603,569	44.503%
2009	945,061,500	926,820,100	182,268	10,484,247	1.4%	2,780,856	367,080	10,500	-	8,500	6,000	55,000	65,000	12,935	1,368,208	-	4,674,079	44.581%
2010	935,435,600	929,989,400	189,067	10,551,259	0.6%	2,753,574	436,745	12,045	-	8,500	6,000	55,000	65,000	13,303	1,463,987	-	4,814,154	45.626%
2011	915,774,000	915,046,500	80,835	10,598,032	0.4%	2,656,357	436,745	12,045	15,978	8,500	6,000	55,000	65,000	32,686	1,525,843	-	4,814,154	45.425%
2012	950,583,400	870,672,800	52,436	10,177,574	-4.0%	3,103,154	419,405	39,831	15,978	-	6,000	50,000	65,000	22,740	1,430,015	-	5,152,123	50.598%
2013	925,270,700	847,806,500	242,538	9,861,666	-3.1%	3,195,028	444,353	42,109	3,282	-	12,000	55,005	74,479	33,856	1,523,672	-	5,383,784	54.566%
2014	933,833,600	856,917,400	240,045	9,963,464	1.0%	3,778,784	-	-	-	-	-	-	75,000	-	1,530,000	-	5,383,784	54.009%
2015	972,040,400	899,305,800	255,317	10,437,186	4.8%	3,991,414	-	-	-	-	-	-	75,000	-	1,441,457	88,543	5,596,414	53.620%

(1) Nicollet County estimate for 2015 taxable market value and tax capacity.

Historical Property Tax and Value for a North Mankato Residence
Example of How the Property Tax Rate Affects Residents
Single Family / Owner Occupied
One Story Frame / 1,231 Square Feet on 0.386 Acres
Three Bedrooms / Two Baths



Years Receive Tax \$	Co Appraised Market Value	Market Value Homestead Exclusion (2)	Taxable Market Value	Net Tax Capacity Value	City Tax Rate	City Tax Amount	Nicollet County Tax Rate	Nicollet County Tax Amount	Region 9 Tax Rate	Region 9 Tax Amount	HRA Tax Rate	HRA Tax Amount	School District #77 Tax Rate	School District Tax Amount (3)	Total Overlapping Tax Rate (3)	School District Referendum Tax Amount	Total Tax Amount	Market Value Homestead Credit (1)	Total Tax Due
2008	\$144,300	\$0	\$144,300	\$1,443	44.503	\$642	49.580	\$715	0.199	\$3	0.363	\$5	13.318	\$192	107.963	\$211	\$1,769	-\$243	\$1,526
2009	\$144,300	\$0	\$144,300	\$1,443	44.581	\$643	50.996	\$736	0.191	\$3	0.355	\$5	17.637	\$255	113.760	\$207	\$1,849	-\$243	\$1,606
2010	\$162,400	\$0	\$162,400	\$1,624	45.626	\$741	51.521	\$837	0.185	\$3	0.350	\$6	19.604	\$318	117.286	\$239	\$2,144	-\$226	\$1,918
2011	\$157,600	\$0	\$157,600	\$1,576	45.425	\$716	52.793	\$832	0.187	\$3	0.357	\$6	19.115	\$301	117.877	\$237	\$2,094	-\$231	\$1,864
2012	\$160,700	-\$22,800	\$137,900	\$1,379	50.598	\$698	53.700	\$741	0.190	\$3	0.367	\$5	20.991	\$289	125.846	\$237	\$1,973	\$0	\$1,973
2013	\$156,500	-\$23,200	\$133,300	\$1,333	54.566	\$727	52.031	\$694	0.188	\$3	0.352	\$5	18.924	\$252	126.061	\$262	\$1,942	\$0	\$1,942
2014	\$156,500	-\$23,200	\$133,300	\$1,333	54.009	\$720	51.244	\$683	0.173	\$2	0.323	\$4	24.078	\$321	129.827	\$242	\$1,973	\$0	\$1,973
2015 est.	\$160,700	-\$22,800	\$137,900	\$1,379	53.620	\$739	NA	NA	NA	NA	NA	NA	NA	AN	NA	NA	NA	\$0	NA

(1), (2) - In 2011, the market value homestead credit (1) program was eliminated for taxes payable in 2012 and beyond, and was replaced with a homestead market value exclusion (2).

(3) - School District Tax Rate and Amount do not include voter approved levies.

Historical Property Tax and Value for a North Mankato Residence
Example of How the Property Tax Rate Affects Residents
Single Family / Owner Occupied
Two Story Frame / 1,352 Square Feet on 0.275 Acres
Four Bedrooms / Three Baths



Years Receive Tax \$	Co Appraised Market Value	Market Value Homestead Exclusion (2)	Taxable Market Value	Net Tax Capacity Value	City Tax Rate	City Tax Amount	Nicollet County Tax Rate	Nicollet County Tax Amount	Region 9 Tax Rate	Region 9 Tax Amount	HRA Tax Rate	HRA Tax Amount	School District #77 Tax Rate	School District Tax Amount (3)	Total Overlapping Tax Rate (3)	School District Referendum Tax Amount	Total Tax Amount	Market Value Homestead Credit (1)	Total Tax Due
2008	\$262,900	\$0	\$262,900	\$2,629	44.503	\$1,170	49.580	\$1,303	0.199	\$5	0.363	\$10	13.318	\$350	107.963	\$385	\$3,223	-\$136	\$3,087
2009	\$267,000	\$0	\$267,000	\$2,670	44.581	\$1,190	50.996	\$1,362	0.191	\$5	0.355	\$9	17.637	\$471	113.760	\$383	\$3,420	-\$132	\$3,288
2010	\$261,800	\$0	\$261,800	\$2,618	45.626	\$1,194	51.521	\$1,349	0.185	\$5	0.350	\$9	19.604	\$513	117.286	\$386	\$3,457	-\$137	\$3,320
2011	\$251,300	\$0	\$251,300	\$2,513	45.425	\$1,142	52.793	\$1,327	0.187	\$5	0.357	\$9	19.115	\$480	117.877	\$377	\$3,339	-\$146	\$3,193
2012	\$262,200	-\$13,600	\$248,600	\$2,486	50.598	\$1,258	53.700	\$1,335	0.190	\$5	0.367	\$9	20.991	\$522	125.846	\$387	\$3,516	\$0	\$3,516
2013	\$250,100	-\$14,700	\$235,400	\$2,354	54.566	\$1,284	52.031	\$1,225	0.188	\$4	0.352	\$8	18.924	\$445	126.061	\$418	\$3,385	\$0	\$3,385
2014	\$250,100	-\$14,700	\$235,400	\$2,354	54.009	\$1,271	51.244	\$1,206	0.173	\$4	0.323	\$8	24.078	\$567	129.827	\$387	\$3,443	\$0	\$3,443
2015 est.	\$256,812	-\$14,100	\$242,712	\$2,427	53.620	\$1,301	NA	NA	NA	NA	NA	NA	NA	AN	NA	NA	NA	\$0	NA

(1), (2) - In 2011, the market value homestead credit (1) program was eliminated for taxes payable in 2012 and beyond, and was replaced with a homestead market value exclusion (2).

(3) - School District Tax Rate and Amount do not include voter approved levies.

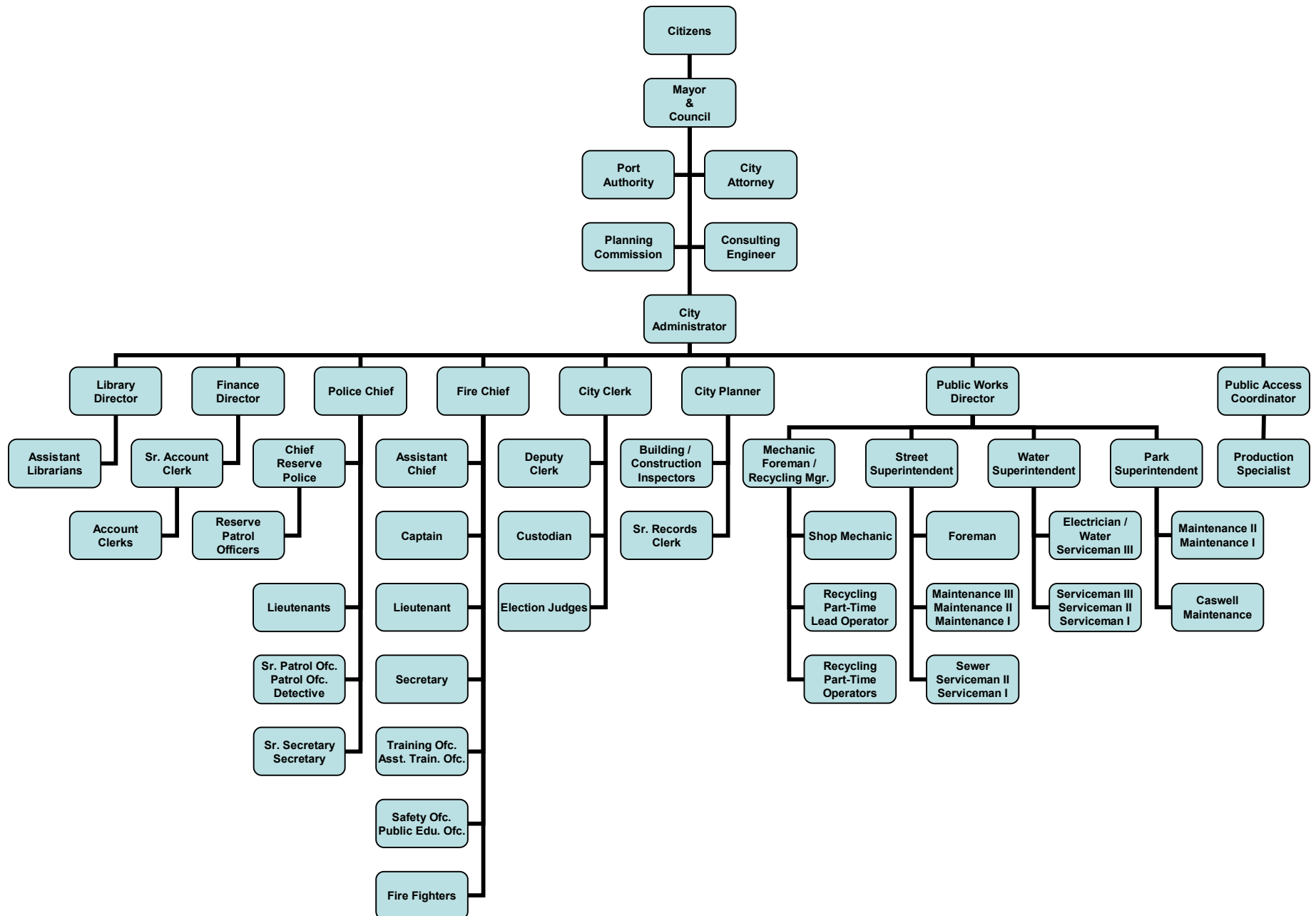
COMPARABLE CITY TAX LEVIES & TAXABLE MARKET VALUES IN NICOLLET COUNTY (CITY RATE ONLY)					
Ranked by "City" Tax Rate (highest lowest)	Comparable Cities	Population	2014 Budget Yr City Tax Rate	Tax Levy	2014 Budget Yr Taxable Market Value
1	Lafayette City	496	54.194	\$ 97,250	\$ 19,435,200
2	North Mankato	13,520	54.009	\$ 5,383,784	\$ 856,917,400
3	Nicollet City	1,111	51.758	\$ 270,500	\$ 52,062,300
4	St. Peter City	11,503	51.130	\$ 2,131,010	\$ 428,080,400
5	Mankato	40,183	43.554	\$ 24,005	\$ 2,969,900
6	Courtland City	607	33.020	\$ 157,756	\$ 175,772,900
7	Belgrade	743	13.540	\$ 257,300	\$ 216,351,800
8	Oshawa	501	10.159	\$ 154,708	\$ 171,727,300
9	Courtland	610	9.497	\$ 130,160	\$ 46,567,000
10	Granby	243	9.230	\$ 98,000	\$ 137,450,200
11	Nicollet Twp	518	9.146	\$ 119,600	\$ 166,331,300
12	Lafayette	686	8.756	\$ 197,000	\$ 284,514,400
13	Lake Prairie	655	6.954	\$ 166,000	\$ 285,602,600
14	West Newton	417	6.635	\$ 95,000	\$ 192,702,000
15	Traverse	331	5.830	\$ 65,000	\$ 128,306,100
16	Brighton	149	5.383	\$ 32,000	\$ 77,332,500
17	Ridgely	112	5.188	\$ 25,000	\$ 62,946,300
18	Bernadotte	268	4.747	\$ 75,000	\$ 196,147,700
19	New Sweden	288	4.718	\$ 83,000	\$ 210,630,600

COMPARABLE CITY OVERLAPPING TAX RATE IN NICOLLET COUNTY (ALL TAXING UNITS)				
Ranked by "Overlapping" Tax Rate (highest to lowest)	Comparable Cities	Population	2014 Budget Yr Taxable Market Value	2014 Budget Yr Overlapping Tax Rate**
1	North Mankato	13,520	\$ 856,917,400	129.827
2	Lafayette City	496	\$ 19,435,200	120.656
3	St. Peter City	11,503	\$ 428,080,400	119.981
4	Mankato	40,183	\$ 2,969,900	118.427
5	Nicollet City	1,111	\$ 52,062,300	115.454
6	Courtland City	607	\$ 175,772,900	100.240
7	Belgrade	743	\$ 216,351,800	90.016
8	Oshawa	501	\$ 171,727,300	86.635
9	Nicollet Twp	518	\$ 166,331,300	85.622
10	Lake Prairie	655	\$ 285,602,600	82.467
11	Courtland	610	\$ 46,567,000	76.741
12	Lafayette	686	\$ 284,514,400	76.000
13	Traverse	331	\$ 128,306,100	75.471
14	Granby	243	\$ 137,450,200	74.637
15	New Sweden	288	\$ 210,630,600	74.359
16	West Newton	417	\$ 192,702,000	73.879
17	Brighton	149	\$ 77,332,500	72.627
18	Bernadotte	268	\$ 196,147,700	71.991
19	Ridgely	112	\$ 62,946,300	64.361

COMPARABLE CITY TAX LEVIES & TAXABLE MARKET VALUES IN MINNESOTA (CITY RATE ONLY)					
Ranked by "City" Tax Rate (highest lowest)	Comparable Cities	Population	2014 Budget Yr City Tax Rate	Tax Levy	2014 Budget Yr Taxable Market Value
1	Hibbing	16,299	84.204	\$ 6,136,337	\$ 619,060,500
2	Hutchinson	14,158	74.518	\$ 6,552,963	\$ 829,840,600
3	Brainerd	13,662	64.879	\$ 4,453,486	\$ 547,776,500
4	Albert Lea	17,951	62.050	\$ 5,831,370	\$ 748,115,300
5	Red Wing	16,481	61.649	\$ 13,986,823	\$ 1,557,451,200
6	Northfield	20,373	59.785	\$ 7,345,288	\$ 1,027,808,000
7	Owatonna	25,546	59.020	\$ 9,817,265	\$ 1,401,727,400
8	Sauk Rapids	12,890	58.500	\$ 3,571,600	\$581,758,000
9	North Mankato	13,520	54.009	\$ 5,383,784	\$ 856,917,400
10	Faribault	23,436	53.814	\$ 6,758,722	\$ 1,188,498,900
11	Worthington	12,827	52.745	\$ 3,175,460	\$ 546,946,000
12	St. Peter	11,503	51.130	\$ 2,131,010	\$ 428,488,400
13	Marshall	13,729	50.192	\$ 5,119,357	\$ 788,146,000
14	Buffalo	15,666	49.893	\$ 5,300,724	\$ 896,116,600
15	Fergus Falls	13,228	49.817	\$ 4,702,107	\$ 725,303,500
16	Fairmont	10,589	48.381	\$ 3,310,714	\$ 572,312,350
17	Mankato	40,183	43.554	\$ 14,311,325	\$ 2,493,830,400
18	Cloquet	12,154	38.036	\$ 2,650,000	\$ 641,680,900
19	Willmar	19,717	34.347	\$ 4,139,734	\$ 943,520,400

COMPARABLE CITY OVERLAPPING TAX RATE IN MINNESOTA (All TAXING UNITS)				
Ranked by "Overlapping" Tax Rate (highest to lowest)	Comparable Cities	Population	2014 Budget Yr Taxable Market Value	2014 Budget Yr Overlapping Tax Rate
1	Sauk Rapids	12,890	\$ 581,758,000	178.459
2	Cloquet	12,154	\$ 641,680,900	166.962
3	Hibbing	16,299	\$ 619,060,500	149.750
4	Hutchinson	14,158	\$ 829,840,600	148.436
5	Northfield	20,373	\$ 1,027,808,000	138.506
6	Albert Lea	17,951	\$ 748,115,300	138.072
7	Owatonna	25,546	\$ 1,401,727,400	136.560
8	Buffalo	15,666	\$ 896,116,600	133.048
9	North Mankato	13,520	\$ 856,917,400	129.827
10	Faribault	23,436	\$ 1,188,498,900	127.475
11	Brainerd	13,662	\$ 547,776,500	125.891
12	Red Wing	16,481	\$ 1,557,451,200	125.142
13	St. Peter	11,503	\$ 428,488,400	119.981
14	Fergus Falls	13,228	\$ 725,303,500	112.251
15	Mankato	40,183	\$ 2,493,830,400	106.520
16	Marshall	13,729	\$ 788,146,000	106.300
17	Willmar	19,717	\$ 943,520,400	105.862
18	Fairmont	10,589	\$ 572,312,350	104.790
19	Worthington	12,827	\$ 546,946,000	101.125

City of North Mankato Organization Chart 2014



City of North Mankato Full-Time Staffing History							
	Proposed 2015	Actual 2014	Actual 2013	Actual 2012	Actual 2011	Actual 2010	Actual 2009
General Government							
City Administrator	0.5	0.5	1	1	1	1	1
City Clerk	1	1	1	1	1	1	1
Deputy City Clerk	0	1	1	1	1	1	1
Finance Director	0.5	0.5	1	1	1	1	1
Senior Account Clerk	0.5	0.5	1	1	1	1	1
Part-time Account Clerk	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Custodian	1	1	1	1	1	1	1
General Government Total	4.00	5.00	6.50	6.50	6.50	6.50	6.50
Police							
Police Chief	1	1	1	1	1	1	1
Police Lieutenant	3	2	2	2	2	2	2
Senior Patrol Officer	4	4	4	0	0	0	0
1st. Class	3	5	5	8	7	7	6
2nd. Class	0	0	0	0	2	0	1
3rd. Class	2	0	0	0	0	1	0
Probationary	0	0	0	0	0	0	1
Detective	1	1	1	1	1	1	1
Police Secretary (1.5)	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Police Total	15.50	14.50	14.50	13.50	14.50	13.50	13.50
Library							
Library Director	1	1	1	1	1	1	1
Assistant Librarian	3	4	4	5	6	5	3
Bookmobile	1	1	1	1	1	1	1
Part-time Assistant Librarian	0.5	0.5	0.5	0.5	0.5	0	1.5
Library Total	5.50	6.50	6.50	7.50	8.50	7.00	6.50

City of North Mankato Full-Time Staffing History							
	Proposed 2015	Actual 2014	Actual 2013	Actual 2012	Actual 2011	Actual 2010	Actual 2009
Community Development							
Community Development Director	1	1	1	1	1	1	1
Senior Records Clerk/Deputy City Clerk	1	1	1	1	1	1	1
Building Inspector	2	2	2	2	3	3	3
Community Development Total	4.00	4.00	4.00	4.00	5.00	5.00	5.00
Street							
Public Works Director	0.33	0.33	0.5	0.15	0.15	0.15	0.15
Street Superintendent	0	0	0	1	1	1	1
Foreman	1	1	1	1	1	1	1
Street Maint. III	5	5	5	5	5	5	5
Street Maint. II	0	0	0	0	0	0	0
Street Maint. I	0	0	0	0	0	0	0
Construction Manager	0	1	0	0	0	0	0
Street Total	6.33	7.33	6.50	7.15	7.15	7.15	7.15
Fire							
Fire		Volunteers Reimbursed per call.					
Fire Total	0	0	0	0	0	0	0
Park							
Park Superintendent	1	1	1	1	1	1	1
Park Maint. II	2.5	2.5	3.5	4.5	4.5	4.5	4.5
Park Maint. I	0		0	0	0	0	0
Caswell Maint.	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Park Total	4.00	4.00	5.00	6.00	6.00	6.00	6.00
Shop							
Mechanic Foreman	1	1	1	1	1	1	1
Mechanic	2	2	2	2	2	2	2
Shop Total	3.00	3.00	3.00	3.00	3.00	3.00	3.00
GENERAL FUND TOTAL	42.33	44.33	46.00	47.65	50.65	48.15	47.65

[illegible]

City of North Mankato Full-Time Staffing History							
	Proposed 2015	Actual 2014	Actual 2013	Actual 2012	Actual 2011	Actual 2010	Actual 2009
Public Access							
Public Access Coordinator	0	1	1	1	1	1	1
Production Specialist Coordinator	0	1	1	1	1	2	2
<i>Public Access total</i>	0.00	2.00	2.00	2.00	2.00	3.00	3.00
Construction Account							
Construction Inspector	1	0	1	1	1	1	1
<i>Construction Total</i>	1.00	0.00	1.00	1.00	1.00	1.00	1.00
<i>GRAND TOTAL</i>	57.00	60.00	61.00	63.50	66.00	67.00	67.00

CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAX	2,938,804	3,641,763	3,777,809	3,804,908	3,792,484	4,005,114	212,630	4,025,071	4,045,128	4,065,285	4,085,543	4,105,902	
SALES TAX	743	744	682	835	835	835	-	835	835	835	835	835	
FRANCHISE TAX	332,469	336,607	344,761	349,100	336,100	374,100	38,000	399,100	399,100	399,100	399,100	399,100	
OTHER TAX	62,862	66,754	69,818	60,000	60,000	60,000	-	60,000	60,000	60,000	60,000	60,000	
LICENSE AND PERMITS - BUSINESS	84,413	113,715	98,630	88,825	88,450	94,425	5,975	94,425	94,425	94,425	94,425	94,425	
LICENSE AND PERMITS - NON BUSINESS	437,215	413,036	290,139	315,000	312,390	310,000	(2,390)	310,000	310,000	310,000	310,000	310,000	
INTERGOVERNMENTAL	1,686,000	1,752,430	1,758,701	1,924,526	1,908,822	1,946,592	37,770	1,946,592	1,946,592	1,946,592	1,946,592	1,946,592	
CHARGES FOR SERVICES	324,819	204,409	204,527	157,485	276,435	187,335	(89,100)	187,335	187,335	187,335	187,335	187,335	
FINES AND FORFEITURES	29,492	27,172	21,599	28,900	30,900	28,900	(2,000)	28,900	28,900	28,900	28,900	28,900	
SPECIAL ASSESSMENTS	5,101	49,776	13,754	7,550	3,150	4,350	1,200	3,850	3,350	2,950	2,950	2,650	
MISCELLANEOUS	119,145	196,950	254,313	134,604	111,455	124,568	13,113	124,568	124,568	124,568	124,568	106,650	
TRANSFERS IN	212,630	467,745	200,026	263,506	220,380	279,750	59,370	279,750	279,750	279,750	279,750	279,750	
TOTAL REVENUES	6,233,691	7,271,101	7,034,759	7,135,239	7,141,401	7,415,969	274,568	7,460,426	7,479,983	7,499,740	7,519,998	7,522,139	
EXPENDITURES													
PERSONNEL SERVICES	3,977,569	4,020,437	4,125,458	4,274,877	4,321,882	4,152,729	(169,153)	4,195,810	4,249,217	4,358,042	4,474,655	4,599,805	
SUPPLIES	1,118,823	1,064,762	1,129,382	1,184,790	1,192,123	1,228,380	36,257	1,243,643	1,239,712	1,250,891	1,262,187	1,273,591	
SERVICES AND CHARGES	1,121,806	1,141,992	1,164,168	1,191,643	1,240,554	1,258,623	18,069	1,255,351	1,263,152	1,271,034	1,278,993	1,287,029	
CAPITAL OUTLAY	(11,810)	74,718	296,033	323,792	71,000	303,300	232,300	285,000	285,000	285,000	285,000	285,000	
AREA AGENCY DISBURSEMENTS	103,734	94,498	113,704	195,224	149,973	210,001	60,028	196,173	196,347	196,523	196,701	196,880	
DEBT SERVICE	-	-	17,918	17,918	17,918	17,918	-	17,918	17,918	17,918	17,918	17,918	
TRANSFERS OUT	-	258,388	21,643	235,000	210,000	-	(210,000)	165,000	165,000	200,000	210,000	210,000	
TOTAL EXPENDITURES	6,310,122	6,654,795	6,868,305	7,423,243	7,203,450	7,170,951	(32,499)	7,358,895	7,416,346	7,579,408	7,725,454	7,870,223	
REVENUES OVER (UNDER) EXPENDITURES	(76,431)	616,306	166,454	(288,004)	(62,049)	245,018	307,067	101,531	63,637	(79,668)	(205,456)	(348,084)	
FUND BALANCE BEGINNING	2,685,588	2,609,157	3,225,464	3,391,918	3,230,676	3,103,914	-	3,348,932	3,450,463	3,514,100	3,434,432	3,228,976	
FUND BALANCE ENDING	2,609,157	3,225,464	3,391,918	3,103,914	3,168,627	3,348,932	-	3,450,463	3,514,100	3,434,432	3,228,976	2,880,892	
FUND BALANCE AS % OF EXPENDITURES	41%	48%	49%	42%	44%	47%		47%	47%	45%	42%	37%	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(1,783,995)	45,406	152,343	249,320	249,320	249,320	-	274,320	290,820	295,820	295,820	300,820	Repayment from debt service and expenditure adjustment
CASH, BEGINNING	2,280,097	419,671	1,081,383	1,400,180	1,086,595	1,361,495	-	1,855,833	2,231,684	2,586,141	2,802,293	2,892,657	
CASH, ENDING	419,671	1,081,383	1,400,180	1,361,495	1,273,866	1,855,833	-	2,231,684	2,586,141	2,802,293	2,892,657	2,845,393	
CASH AS % OF EXPENDITURES	7%	16%	20%	18%	18%	26%		30%	35%	37%	37%	36%	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
TAXES													
PROPERTY TAXES													
CURRENT AD VALOREM TAXES	2,340,960	3,058,901	3,141,581	3,778,784	3,778,784	3,991,414	212,630	4,011,371	4,031,428	4,051,585	4,071,843	4,092,202	
CURRENT AD VALOREM TAXES	436,745	419,405	444,353	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	12,045	39,831	42,109	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	15,978	15,978	3,282	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	8,500	-	-	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	55,000	50,000	55,005	-	-	-	-	-	-	-	-	-	
CURRENT AD VALOREM TAXES	32,686	22,740	33,856	-	-	-	-	-	-	-	-	-	
DELINQUENT AD VALOREM TAXES	36,890	15,058	35,415	22,424	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	
MOBILE HOME TAX	-	19,850	22,208	3,700	3,700	3,700	-	3,700	3,700	3,700	3,700	3,700	
TOTAL PROPERTY TAXES	2,938,804	3,641,763	3,777,809	3,804,908	3,792,484	4,005,114	212,630	4,025,071	4,045,128	4,065,285	4,085,543	4,105,902	
SALES TAX													
CITY SALES TAX	712	653	620	835	835	835	-	835	835	835	835	835	
CITY SALES TAX	31	30	27	-	-	-	-	-	-	-	-	-	
CITY SALES TAX	-	61	36	-	-	-	-	-	-	-	-	-	
CITY SALES TAX	1	0	0	-	-	-	-	-	-	-	-	-	
TOTAL CITY SALES TAX	743	744	682	835	835	835	-	835	835	835	835	835	
FRANCHISE TAXES													
FRANCHISE TAXES	-	-	-	-	-	-	-	-	-	-	-	-	
FRANCHISE TAXES Charter Communications Cable	83,089	85,050	86,912	89,000	85,000	89,000	4,000	89,000	89,000	89,000	89,000	89,000	
FRANCHISE TAXES Hickory Tech Cable	22,620	22,334	27,468	30,000	22,000	30,000	8,000	30,000	30,000	30,000	30,000	30,000	
FRANCHISE TAXES Benco Electric Cooperative	59,019	60,108	60,847	60,100	60,100	60,100	-	60,100	60,100	60,100	60,100	60,100	
FRANCHISE TAXES Xcel Energy Electric	70,830	71,406	70,916	71,000	71,000	71,000	-	71,000	71,000	71,000	71,000	71,000	
FRANCHISE TAXES Centerpoint Energy Natural Gas	97,110	97,708	98,618	99,000	98,000	99,000	1,000	99,000	99,000	99,000	99,000	99,000	
FRANCHISE TAXES	-	-	-	-	-	25,000	25,000	50,000	50,000	50,000	50,000	50,000	
TOTAL FRANCHISE TAXES	332,469	336,607	344,761	349,100	336,100	374,100	38,000	399,100	399,100	399,100	399,100	399,100	
OTHER TAXES													
HOTEL-MOTEL TAX	40,685	47,126	46,550	43,000	45,000	43,000	(2,000)	43,000	43,000	43,000	43,000	43,000	
CHARITABLE GAMBLING TAX	13,049	16,427	16,443	15,000	13,000	15,000	2,000	15,000	15,000	15,000	15,000	15,000	
PLTY AND INT ON AD VALOREM TAX	9,128	3,200	4,204	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000	
FORFEITED TAX SALE APPORTIONMENT	-	-	2,620	-	-	-	-	-	-	-	-	-	
TOTAL OTHER TAXES	62,862	66,754	69,818	60,000	60,000	60,000	-	60,000	60,000	60,000	60,000	60,000	
TOTAL TAXES	3,334,877	4,045,868	4,193,071	4,214,843	4,189,419	4,440,049	250,630	4,485,006	4,505,063	4,525,220	4,545,478	4,565,837	
SPECIAL ASSESSMENTS													
PRINCIPAL	-	14,553	9,273	6,900	2,500	3,700	1,200	3,200	2,700	2,300	2,300	2,000	
PRINCIPAL	3,446	-	-	-	-	-	-	-	-	-	-	-	
CURRENT SP ASSM INTEREST	1,655	239	1,069	650	650	650	-	650	650	650	650	650	
SPECIAL ASSESSMENTS	-	34,984	3,413	-	-	-	-	-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS	5,101	49,776	13,754	7,550	3,150	4,350	1,200	3,850	3,350	2,950	2,950	2,650	
LICENSE AND PERMITS													
BUSINESS LICENSE AND PERMITS													
ALCOHOLIC BEVERAGES	39,435	48,300	41,530	39,000	39,000	40,000	1,000	40,000	40,000	40,000	40,000	40,000	
AMUSEMENTS	488	640	520	500	500	500	-	500	500	500	500	500	
CIGARETTES	1,050	1,350	1,350	1,050	1,050	1,350	300	1,350	1,350	1,350	1,350	1,350	
SOFT DRINKS	590	800	750	700	700	700	-	700	700	700	700	700	
CABARET	375	3,000	-	375	-	375	375	375	375	375	375	375	
PEDDLERS	800	4,285	360	1,100	1,100	1,100	-	1,100	1,100	1,100	1,100	1,100	
RENTAL HOUSING LICENSE	40,780	56,515	49,655	45,000	45,000	49,000	4,000	49,000	49,000	49,000	49,000	49,000	
OTHER BUSINESS LICENSES AND PE	1,270	1,450	1,465	1,100	1,100	1,400	300	1,400	1,400	1,400	1,400	1,400	
TOTAL BUSINESS LICENSES AND PERMITS	84,413	113,715	96,630	88,825	88,450	94,425	5,975	94,425	94,425	94,425	94,425	94,425	
NONBUSINESS LICENSE AND PERMITS													
BUILDING PERMITS	366,073	376,425	253,575	275,000	275,000	275,000	-	275,000	275,000	275,000	275,000	275,000	
PLAN REVIEW FEE	45,386	9,287	12,449	20,000	20,000	15,000	(5,000)	15,000	15,000	15,000	15,000	15,000	
PLUMBING CONNECTION PERMITS	6,636	9,231	9,363	6,000	6,000	6,000	-	6,000	6,000	6,000	6,000	6,000	
CONTRACTOR LIC. LOOKUP FEE	15	-	-	-	-	-	-	-	-	-	-	-	
ANIMAL LICENSES	2,612	2,694	2,226	2,500	2,500	2,500	-	2,500	2,500	2,500	2,500	2,500	
STATE SURCHARGE	15,259	13,755	10,996	11,000	8,390	11,000	2,610	11,000	11,000	11,000	11,000	11,000	
PLUMBING PERMIT SURCHARGE	1,234	1,645	1,530	500	500	500	-	500	500	500	500	500	
TOTAL NONBUSINESS LICENSES AND PERMITS	437,215	413,036	290,139	315,000	312,390	310,000	(2,390)	310,000	310,000	310,000	310,000	310,000	
TOTAL LICENSES AND PERMITS	521,627	526,751	388,769	403,825	400,840	404,425	3,585	404,425	404,425	404,425	404,425	404,425	
INTERGOVERNMENTAL													
FEDERAL													
FEDERAL GRANT	-	4,258	-	-	-	-	-	-	-	-	-	-	
FEDERAL GRANTS - OTHER	1,320	-	-	-	-	-	-	-	-	-	-	-	
TOTAL FEDERAL	1,320	4,258	-	-	-	-	-	-	-	-	-	-	
STATE													
LOCAL GOVERNMENT AID (5-18-14 LMC estimate)	1,358,107	1,358,107	1,358,107	1,560,000	1,560,000	1,596,281	36,281	1,596,281	1,596,281	1,596,281	1,596,281	1,596,281	Rovd July, Dec
HOMESTEAD CREDIT	83,109	(3,122)	-	-	-	-	-	-	-	-	-	-	
POLICE TRAINING REIMBURSEMENT	-	3,653	4,443	-	-	-	-	-	-	-	-	-	
MUNICIPAL STATE AID FOR STREET	38,000	152,888	157,716	163,772	152,000	150,000	(2,000)	150,000	150,000	150,000	150,000	150,000	Rovd Aug, Rovd Feb, July
INSURANCE PREMIUM TAX - FIRE	47,811	45,742	50,651	47,343	47,343	47,343	-	47,343	47,343	47,343	47,343	47,343	Rovd Oct
INSURANCE PREMIUM TAX - POLICE	79,826	78,749	92,290	79,000	79,000	79,000	-	79,000	79,000	79,000	79,000	79,000	Rovd Oct
OTHER STATE GRANTS AND AIDS	5,009	15,569	5,699	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
OTHER STATE GRANTS AND AIDS	3,616	-	-	-	-	-	-	-	-	-	-	-	
OTHER STATE GRANTS AND AIDS	-	-	16,924	-	-	-	-	-	-	-	-	-	
PERA AID	9,374	9,374	9,374	9,374	9,374	9,374	-	9,374	9,374	9,374	9,374	9,374	Rovd July, Dec
TOTAL STATE	1,624,851	1,660,960	1,695,203	1,864,489	1,847,717	1,886,998	39,281	1,886,998	1,886,998	1,886,998	1,886,998	1,886,998	
COUNTY													
OTHER COUNTY GRANTS AND AIDS	-	5,086	8,384	5,443	2,000	5,000	3,000	5,000	5,000	5,000	5,000	5,000	Nicollet Co purchase of service agree
OTHER COUNTY GRANTS AND AIDS (Library Money from Nicollet County)	-	44,901	44,921	44,594	32,000	44,594	12,594	44,594	44,594	44,594	44,594	44,594	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
OTHER COUNTY GRANTS AND AIDS (Bookmobile money from Nicollet Co)			10,193	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
OTHER INCOME (Nicollet County)	59,829	37,224	-	-	27,105	-	(27,105)	-	-	-	-	-	
TOTAL COUNTY	59,829	87,212	63,497	60,037	61,105	59,594	(1,511)	59,594	59,594	59,594	59,594	59,594	
TOTAL INTERGOVERNMENTAL	1,686,000	1,752,430	1,758,701	1,924,526	1,908,822	1,946,592	37,770	1,946,592	1,946,592	1,946,592	1,946,592	1,946,592	
CHARGES FOR SERVICES													
GENERAL GOVERNMENT													
ZONING AND SUBDIVISION FEES	1,448	3,503	1,524	1,000	3,000	1,000	(2,000)	1,000	1,000	1,000	1,000	1,000	
SALE OF MAPS AND PUBLICATIONS	-	9	9	10	10	10	-	10	10	10	10	10	
ASSESSMENT SEARCHES	4,775	7,825	9,270	6,000	6,000	7,000	1,000	7,000	7,000	7,000	7,000	7,000	
COMMUNITY ROOM RENTAL	7,935	8,308	7,526	8,500	8,500	7,500	(1,000)	7,500	7,500	7,500	7,500	7,500	
OTHER GEN GOVT CHARGES FOR SER	1,865	2,252	4,053	4,650	1,000	2,500	1,500	2,500	2,500	2,500	2,500	2,500	
SALES TAX-CASWELL	5,912	5,886	5,530	6,000	6,000	6,000	-	6,000	6,000	6,000	6,000	6,000	
TOTAL GENERAL GOVERNMENT	21,936	27,783	27,911	26,160	24,510	24,010	(500)	24,010	24,010	24,010	24,010	24,010	
PUBLIC SAFETY													
SPECIAL POLICE SERVICES	3,150	950	4,633	4,000	8,000	4,000	(4,000)	4,000	4,000	4,000	4,000	4,000	
SPECIAL POLICE SERVICES Funeral Escorts	-	-	-	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000	
SPECIAL POLICE SERVICES Special Event	-	-	-	500	500	500	-	500	500	500	500	500	
PROTECTIVE INSPECTION FEES	132,737	-	-	-	75,000	20,000	(55,000)	20,000	20,000	20,000	20,000	20,000	2% of project
OTHER PUBLIC SAFETY REVENUES	2,067	3,060	2,187	2,000	2,500	2,000	(500)	2,000	2,000	2,000	2,000	2,000	
SALE OF ASSETS PUBLIC SAFETY	-	1,252	-	-	-	-	-	-	-	-	-	-	
TOWING ADMINISTRATIVE FEES	-	480	280	-	1,000	-	(1,000)	-	-	-	-	-	
TOTAL PUBLIC SAFETY	137,955	5,751	7,099	8,500	89,000	28,500	(60,500)	28,500	28,500	28,500	28,500	28,500	
HIGHWAY AND STREETS													
STREET, SIDEWALK AND CURB REPAIR	1,975	2,450	1,731	1,500	1,500	1,500	-	1,500	1,500	1,500	1,500	1,500	
OTHER SALE OF PROPERTY	6	-	1,174	500	500	500	-	500	500	500	500	500	
OTHER HIGHWAYS AND STREETS REV	-	2,150	-	-	-	-	-	-	-	-	-	-	
SALE OF ASSETS HIGHWAYS AND STREETS	-	2,000	-	-	-	-	-	-	-	-	-	-	
TOTAL HIGHWAY AND STREETS	1,981	6,600	2,905	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000	
SANITATION													
WEED CLEANING AND REMOVAL CHARGES	559	908	(140)	500	500	500	-	500	500	500	500	500	
TOTAL SANITATION	559	908	(140)	500	500	500	-	500	500	500	500	500	
CULTURE AND RECREATION													
SWIMMING POOL FEES	26,102	26,859	25,227	26,000	26,000	25,000	(1,000)	25,000	25,000	25,000	25,000	25,000	
SWIM FACILITY NON-TAXABLE CONCESSIONS	-	1,914	1,756	1,800	-	1,800	1,800	1,800	1,800	1,800	1,800	1,800	
PARK AND RECREATION CONCESSION	12,236	-	-	12,500	12,500	12,500	(12,500)	12,500	12,500	12,500	12,500	12,500	
CASWELL CONCESSION STAND	82,089	83,790	76,984	62,000	60,000	75,000	(5,000)	75,000	75,000	75,000	75,000	75,000	
PARK SHELTER RESERVATIONS	6,482	6,091	6,184	6,000	6,000	6,000	-	6,000	6,000	6,000	6,000	6,000	
PARK PERMITS BEVERAGE	33	116	47	125	125	125	-	125	125	125	125	125	
FIELD RENTALS AND FEES	3,901	1,823	3,448	1,800	1,800	1,800	-	1,800	1,800	1,800	1,800	1,800	
FIELD RENTALS NON-TAXABLE	19,298	16,420	23,107	15,000	20,000	15,000	(5,000)	15,000	15,000	15,000	15,000	15,000	
CASWELL PARK ADVERTISING	-	3,100	1,600	1,600	5,000	1,600	(3,400)	1,600	1,600	1,600	1,600	1,600	
CASWELL TOURNAMENT FEES	-	-	10,400	-	-	-	-	-	-	-	-	-	
OTHER INCOME TAXABLE (Caswell gate fees)	-	12,178	7,193	-	-	-	-	-	-	-	-	-	
LIBRARY USE FEES NON-TAXABLE	-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	
TAXABLE SALES	6,165	5,968	5,347	-	5,500	-	(5,500)	-	-	-	-	-	
OTHER INCOME (\$2009.44 lost items, \$769 Art Splash registration/fee)	2,388	2,264	2,778	2,500	-	-	-	-	-	-	-	-	
STATE TAX - POOL	2,636	1,846	1,734	2,600	2,600	2,600	-	2,600	2,600	2,600	2,600	2,600	
SALES TAX - PARK/KEG PERMITS	997	997	945	900	900	900	-	900	900	900	900	900	
TOTAL CULTURE AND RECREATION	162,389	163,367	166,751	120,325	160,425	132,325	(28,100)	132,325	132,325	132,325	132,325	132,325	
TOTAL CHARGES FOR SERVICES	324,819	204,409	204,527	157,485	276,435	187,335	(89,100)	187,335	187,335	187,335	187,335	187,335	
FINES AND FORFEITS													
COURT FINES	28,562	26,797	21,179	28,000	28,000	28,000	-	28,000	28,000	28,000	28,000	28,000	
PARKING FINES	930	375	420	900	900	900	-	900	900	900	900	900	
OTHER FINES	-	-	-	-	2,000	-	(2,000)	-	-	-	-	-	
TOTAL FINES AND FORFEITS	29,492	27,172	21,599	28,900	30,900	28,900	(2,000)	28,900	28,900	28,900	28,900	28,900	
MISCELLANEOUS													
INVESTMENT EARNINGS													
INTEREST EARNINGS	7,174	1,364	1,355	1,500	5,000	1,500	(3,500)	1,500	1,500	1,500	1,500	1,500	
TOTAL INVESTMENT EARNINGS	7,174	1,364	1,355	1,500	5,000	1,500	(3,500)	1,500	1,500	1,500	1,500	1,500	
CONTRIBUTIONS AND DONATIONS													
CONTRIBUTIONS/DONATIONS	-	250	1,172	-	-	-	-	-	-	-	-	-	
CONTRIBUTIONS/DONATIONS PRIVATE	5,800	2,400	2,500	4,660	6,675	4,660	(2,015)	4,660	4,660	4,660	4,660	4,660	
CONTRIBUTIONS/DONATIONS PRIVATE - Library Special Programs	-	-	-	1,500	-	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
CONTRIBUTIONS/DONATIONS PRIVATE - Library Community Read	-	-	-	830	-	830	830	830	830	830	830	830	
CONTRIBUTIONS/DONATIONS PRIVATE - Library Summer Reading	-	-	-	3,500	-	3,500	3,500	3,500	3,500	3,500	3,500	3,500	
CONTRIBUTIONS/DONATIONS PRIVATE - Library Art Splash	-	-	-	270	-	270	270	270	270	270	270	270	
CONTRIBUTIONS/DONATIONS PRIVATE - Library ACHF Grants	-	-	-	4,440	-	4,440	4,440	4,440	4,440	4,440	4,440	4,440	
CONTRIBUTIONS/DONATIONS PRIVATE	5,215	13,674	14,781	-	-	-	-	-	-	-	-	-	
CONTRIBUTIONS/DONATIONS PRIVATE	-	100	59,180	-	-	-	-	-	-	-	-	-	
CONTRIBUTIONS/DONATIONS PRIVATE	600	1,079	475	-	-	-	-	-	-	-	-	-	
DONATION OF PAVERS / NON-TAXABLE	950	225	-	-	-	-	-	-	-	-	-	-	
SALE OF COMMEMORATIVES	105	70	19	105	50	50	-	50	50	50	50	50	
CONTRIBUTIONS/DONATIONS PRIVATE	-	500	-	-	-	-	-	-	-	-	-	-	
PAVER DONATION - LIBRARY	75	275	225	-	-	-	-	-	-	-	-	-	
TOTAL CONTRIBUTIONS AND DONATIONS	12,745	18,573	78,524	15,305	6,725	15,250	8,525	15,250	15,250	15,250	15,250	15,250	
RENTS AND ROYALTIES													
LEASE REVENUE-WATER TOWER	22,258	26,820	33,266	33,494	27,763	34,500	6,737	34,500	34,500	34,500	34,500	34,500	ATT and Sprint
TOTAL RENTS AND ROYALTIES	22,258	26,820	33,266	33,494	27,763	34,500	6,737	34,500	34,500	34,500	34,500	34,500	
SALES OF ASSETS													
SALE OF EQUIPMENT	-	-	36,313	-	-	-	-	-	-	-	-	-	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
SALES OF GENERAL FIXED ASSETS	-	7,800	-	-	-	-	-	-	-	-	-	-	
TOTAL SALE OF ASSETS	-	7,800	36,313	-	-	-	-	-	-	-	-	-	
OTHER	-	-	-	-	-	-	-	-	-	-	-	-	
OTHER INCOME TAXABLE (Pop machine revenue)	1,029	539	673	1,300	6,600	1,300	(5,300)	1,300	1,300	1,300	1,300	1,300	
OTHER INCOME	23,458	11,394	15,044	21,587	10,600	10,600	-	10,600	10,600	10,600	10,600	10,600	
OTHER INCOME	1,575	15,023	17,674	-	-	-	-	-	-	-	-	-	
OTHER INCOME	75	-	-	-	-	-	-	-	-	-	-	-	
OTHER INCOME (fire relief)	-	14,046	-	-	-	-	-	-	-	-	-	-	
REFUND & REIMBURSEMENT	42,835	89,084	50,017	34,000	34,000	34,000	-	34,000	34,000	34,000	34,000	34,000	Ins dividends w/c Apr & prop/liab Dec
REFUND & REIMBURSEMENT	7,055	7,970	-	-	-	-	-	-	-	-	-	-	
COMP. FOR LOSS OF PROPERTY	273	84	-	-	-	-	-	-	-	-	-	-	
STATE TAX - OTHER	238	392	316	500	500	500	-	500	500	500	500	500	
STATE TAX - OTHER	424	410	368	-	-	-	-	-	-	-	-	-	
STATE TAX - OTHER	-	837	494	-	-	-	-	-	-	-	-	-	
STATE TAX - OTHER	7	5	1	-	-	-	-	-	-	-	-	-	
LOAN PRINCIPAL (\$13,129.65 Mankato United Soccer Club principal)	-	-	13,130	13,726	13,130	14,349	1,219	15,001	15,683	16,395	17,139	-	Matures in 2019
LOAN INTEREST (\$4788.19 Mankato United Soccer Club loan)	-	-	4,788	4,192	4,788	3,569	(1,219)	2,917	2,235	1,523	779	-	Matures in 2019
LOAN RECEIVABLE (Carl Mulder loan principal payment of \$6140.48 in 2011)	-	-	-	6,922	-	7,204	7,204	7,498	7,803	8,121	8,452	8,796	Matures in 2021
LOAN INTEREST (\$2348.97 Mulder loan)	-	2,609	2,349	2,078	2,349	1,796	(553)	1,502	1,197	879	548	204	Matures in 2021
TOTAL OTHER	76,968	142,393	104,855	84,305	71,967	73,318	1,351	73,318	73,318	73,318	73,318	55,400	
TOTAL MISCELLANEOUS REVENUES	119,145	196,950	254,313	134,604	111,455	124,568	13,113	124,568	124,568	124,568	124,568	106,650	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN from 316 Bond Reserve Fund (interfund loan payback)	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN from 215 CDBG administration fees	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN from 220 Community Development (\$11,000 2012 costs + \$100,000 due to reduction in 2011 state aid revenues)	-	111,000.00	-	3,000	-	8,000	8,000	8,000	8,000	8,000	8,000	8,000	
TRANSFER IN from 227 Contingency (\$30,000 due to reduction in 2011 state aid revenues)	-	30,000.00	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN from 604 Storm Water (\$120,000 due to reduction in 2011 state aid revenue)	-	120,000.00	-	-	-	-	-	-	-	-	-	-	
TRANSFERS from 215 CDBG	16,000	3,547	3,396	-	-	-	-	-	-	-	-	-	
TRANSFER IN from 601 Water Fund (franchise fee)	65,540	65,540	65,540	88,506	84,500	95,000	10,500	95,000	95,000	95,000	95,000	95,000	
TRANSFER IN from 602 Wastewater Fund (franchise fee)	72,880	72,880	72,880	109,000	72,880	110,000	37,120	110,000	110,000	110,000	110,000	110,000	
TRANSFER IN from 603 Sanitary Collection Fund (franchise fee)	46,460	46,460	46,460	51,250	51,250	55,000	3,750	55,000	55,000	55,000	55,000	55,000	
TRANSFER IN from 604 Storm Water Fund (franchise fee)	11,750	11,750	11,750	11,750	11,750	11,750	-	11,750	11,750	11,750	11,750	11,750	
TRANSFER IN from 220 Community Development Admin Costs	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN from 215 CDBG for costs associated with grant activity	-	6,569	-	-	-	-	-	-	-	-	-	-	
TAX INCREASE FOR BOOKMOBILE	-	-	-	-	-	-	-	-	-	-	-	-	
REPAYMENT FROM DEBT SERVICE FUND	-	-	-	-	-	-	-	-	-	-	-	-	
GENERAL FUND CARRYOVER	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	212,630	467,745	200,026	263,506	220,380	279,750	59,370	279,750	279,750	279,750	279,750	279,750	
TOTAL REVENUES	6,233,691	7,271,101	7,034,759	7,135,239	7,141,401	7,415,969	274,568	7,460,426	7,479,983	7,499,740	7,519,998	7,522,139	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
EXPENDITURES													
LEGISLATIVE													
FULL-TIME EMPLOYEES-REGULAR	31,800	31,800	31,800	31,800	31,800	31,800	-	31,800	31,800	31,800	31,800	31,800	
DEFINED CONTRIBUTION PLAN	1,300	1,300	1,300	1,590	1,590	1,300	(290)	1,300	1,300	1,300	1,300	1,300	
FICA CONTRIBUTIONS	821	821	821	890	890	821	(69)	821	821	821	821	821	
WORKER'S COMPENSATION	63	72	71	70	70	87	17	88	89	90	91	92	
PERSONNEL SERVICES	33,984	33,993	33,992	34,350	34,350	34,008	(342)	34,009	34,010	34,011	34,012	34,013	
OTHER OFFICE SUPPLIES	550	144	341	-	-	-	-	-	-	-	-	-	
NON CAPITALIZED EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	
SUPPLIES	550	144	341	-	-	-	-	-	-	-	-	-	
TELEPHONE AND TELEGRAPH	532	511	482	550	550	550	-	556	562	568	574	580	
TRAVEL EXPENSE	1,117	1,470	502	1,000	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
GENERAL LIABILITY	7,589	7,179	2,363	31	7,810	30	(7,780)	30	30	30	30	30	
DUES AND SUBSCRIPTIONS	17,865	26,090	12,203	-	23,450	-	(23,450)	-	-	-	-	-	Moved to area agency disbursements
MISCELLANEOUS	391	221	14,202	500	500	500	-	505	510	515	520	525	
SERVICES AND CHARGES	27,494	35,472	29,752	2,081	33,310	2,080	(31,230)	2,101	2,122	2,143	2,164	2,185	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL LEGISLATIVE	62,028	69,610	64,085	36,431	67,660	36,088	(31,572)	36,110	36,132	36,154	36,176	36,198	
GENERAL GOVERNMENT													
FULL-TIME EMPLOYEES-REGULAR	223,939	195,342	209,831	281,048	281,048	240,105	(40,943)	242,506	244,931	247,380	249,854	252,353	
FULL-TIME EMPLOYEES-OVERTIME	3,035	3,125	6,977	20,000	9,000	5,000	5,000	14,149	14,281	14,424	14,568	14,714	
TEMPORARY EMPLOYEES-REGULAR	-	10,214	6,408	23,264	23,264	4,800	(18,464)	4,848	4,896	4,945	4,994	5,044	
PART-TIME EMPLOYEES	-	-	-	39,334	39,334	40,310	976	40,713	41,120	41,531	41,946	42,365	
PERA CONTRIBUTIONS	16,468	12,845	15,407	23,880	23,880	22,082	(1,798)	22,303	22,526	22,751	22,975	23,208	
FICA CONTRIBUTIONS	15,901	14,113	15,733	25,830	25,830	22,889	(2,941)	23,118	23,349	23,582	23,818	24,056	
HEALTH	34,670	61,362	59,282	71,055	71,055	39,327	(31,728)	43,260	47,586	52,345	57,580	63,338	
VEBA	-	-	-	6,720	6,720	5,400	(1,320)	5,400	5,400	5,400	5,400	5,400	
LIFE	535	385	321	930	930	546	(384)	551	557	563	569	575	
DISABILITY	1,166	774	664	1,967	1,967	1,168	(799)	1,180	1,192	1,204	1,216	1,228	
WORKER'S COMPENSATION	1,397	1,477	1,384	4,066	4,066	3,402	(664)	3,436	3,470	3,505	3,540	3,575	
PERSONNEL SERVICES	297,111	299,636	316,006	498,094	487,094	394,029	(93,065)	401,455	409,308	417,630	426,464	435,857	
DUPPLICATING AND COPYING SUPPLIES	-	-	70	1,000	3,636	3,600	(36)	3,636	3,672	3,709	3,746	3,783	
PRINTED FORMS AND PAPER	303	603	233	3,850	2,500	2,500	-	2,525	2,560	2,576	2,602	2,628	
ENVELOPES AND LETTERHEADS	-	-	-	2,525	2,525	2,500	(25)	2,525	2,560	2,576	2,602	2,628	
OTHER OFFICE SUPPLIES	3,763	2,862	2,024	6,450	4,100	5,000	900	5,050	5,101	5,152	5,204	5,256	
AUTO ALLOWANCE	4,800	2,000	2,908	4,800	4,800	4,800	-	4,848	4,896	4,945	4,994	5,044	
CLEANING SUPPLIES	-	-	-	4,000	7,000	7,000	-	7,070	7,141	7,212	7,284	7,357	
MOTOR FUELS	-	-	-	3,600	3,737	3,500	(237)	3,535	3,570	3,606	3,642	3,678	
EQUIPMENT PARTS	100	175	1,985	7,000	10,500	10,000	(500)	10,100	10,201	10,303	10,406	10,510	
TIRES	-	-	-	-	-	-	-	-	-	-	-	-	
BUILDING REPAIR SUPPLIES	-	-	-	8,000	17,000	17,000	-	17,170	17,342	17,515	17,690	17,867	
OTHER MAINTENANCE SUPPLIES	-	-	-	5,300	-	6,000	6,000	6,060	6,121	6,182	6,244	6,306	
NON CAPITALIZED EQUIPMENT	-	-	-	6,500	6,500	6,500	-	6,565	6,631	6,697	6,764	6,832	
SUPPLIES	9,997	7,302	13,970	53,025	62,298	68,400	6,102	69,084	69,775	70,473	71,178	71,889	
AUDITING AND ACCOUNTING SERVICE	-	-	-	20,534	18,800	19,700	900	19,897	20,096	20,297	20,500	20,705	
ENGINEERING FEES	-	-	-	-	-	-	-	-	-	-	-	-	
EDP, SOFTWARE AND DESIGN	64	75	1,390	14,200	14,200	18,800	4,600	18,988	19,178	19,370	19,564	19,760	
PROFESSIONAL SERVICES	2,364	12,384	15,480	18,000	18,000	18,000	-	18,180	18,362	18,546	18,731	18,918	
TELEPHONE	-	-	-	28,500	28,500	28,000	(500)	28,280	28,563	28,849	29,137	29,428	
POSTAGE	-	-	-	4,000	14,000	14,000	-	14,140	14,281	14,424	14,568	14,714	
CELLULAR/RADIO TELEPHONE SERVICE	672	677	842	1,800	1,250	1,250	-	1,263	1,276	1,289	1,302	1,315	
TRAVEL EXPENSE	1,374	6,044	7,559	8,000	4,600	4,600	-	4,646	4,692	4,739	4,786	4,834	
INTERNET SERVICE & E-MAIL	-	-	-	-	-	-	-	-	-	-	-	-	
ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	
LEGAL NOTICES PUBLISHING	115	1,082	1,310	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
GENERAL NOTICES AND PUBLIC INF	-	3,654	-	-	-	-	-	-	-	-	-	-	
ORDINANCE PUBLICATION	472	301	311	-	-	-	-	-	-	-	-	-	
GENERAL LIABILITY	-	-	301	3,813	1,960	3,850	1,890	3,889	3,928	3,967	4,007	4,047	
PROPERTY INSURANCE	-	-	-	1,922	-	1,940	1,940	1,959	1,979	1,999	2,019	2,039	
AUTOMOTIVE INSURANCE	-	-	-	918	910	930	20	939	948	957	967	977	
ELECTRIC UTILITIES	-	-	-	25,100	25,100	25,100	-	25,351	25,605	25,861	26,120	26,381	
GAS UTILITIES	-	-	-	8,000	13,000	8,000	(5,000)	8,080	8,161	8,243	8,325	8,408	
REPAIR & MAINTENANCE CONTRACT	-	-	-	180	750	750	-	758	766	774	782	790	
RENTALS OTHER EQUIPMENT	-	-	-	7,500	5,800	5,800	-	5,858	5,917	5,976	6,036	6,096	
OTHER RENTALS	-	-	-	-	-	-	-	-	-	-	-	-	
DUES AND SUBSCRIPTIONS	3,521	1,981	4,592	6,000	7,000	7,000	-	7,070	7,141	7,212	7,284	7,357	
BOOKS AND PAMPHLETS	302	314	363	400	404	400	(4)	404	408	412	416	420	
MISCELLANEOUS	290	51	172	5,000	35,000	30,000	(5,000)	30,300	30,603	30,909	31,218	31,530	
REMIT STATE TAX	-	-	-	1,000	550	1,000	450	1,010	1,020	1,030	1,040	1,050	
SERVICES AND CHARGES	9,176	26,564	32,319	159,367	194,324	193,620	(704)	195,557	197,514	199,490	201,484	203,498	
OTHER EQUIPMENT PURCHASE	-	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL GENERAL GOVERNMENT	316,284	333,502	362,296	710,486	743,716	656,049	(87,667)	666,096	676,597	687,593	699,126	711,244	
FINANCE (moved to General Government)													
TOTAL FINANCE	268,165	254,592	282,398	-	-	-	-	-	-	-	-	-	
ATTORNEY													
ENVELOPES AND LETTERHEADS	-	-	-	100	100	100	-	100	100	100	100	100	
SUPPLIES	-	-	-	100	100	100	-	100	100	100	100	100	
LEGAL FEES	98,350	93,913	104,743	96,000	96,000	105,000	9,000	105,000	105,000	105,000	105,000	105,000	
BOOKS AND PAMPHLETS	1,200	1,200	1,200	1,200	1,200	1,200	-	1,200	1,200	1,200	1,200	1,200	
SERVICES AND CHARGES	99,550	95,113	105,943	97,200	97,200	106,200	9,000	106,200	106,200	106,200	106,200	106,200	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ATTORNEY	99,550	95,113	105,943	97,300	97,300	106,300	9,000	106,300	106,300	106,300	106,300	106,300	
GENERAL GOVERNMENT BUILDING (move to General Government)	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL GENERAL GOVERNMENT BUILDING	191,043	187,268	177,317	-	-	-	-	-	-	-	-	-	
POLICE	-	-	-	-	-	-	-	-	-	-	-	-	
FULL-TIME EMPLOYEES-REGULAR	808,156	874,258	933,096	952,840	952,840	1,034,884	82,044	1,045,233	1,055,685	1,066,242	1,076,904	1,087,673	
FULL-TIME EMPLOYEES-OVERTIME	29,374	36,001	39,678	35,000	35,000	35,000	-	35,350	35,704	36,061	36,422	36,786	
PART-TIME EMPLOYEES	22,320	17,792	23,208	35,537	35,537	22,776	(12,761)	23,004	23,234	23,466	23,701	23,938	
TEMPORARY EMPLOYEES-REGULAR	-	-	-	-	27,150	-	(27,150)	-	-	-	-	-	
CROSSING GUARDS	12,167	12,165	13,069	16,350	-	16,350	16,350	16,514	16,679	16,846	17,014	17,184	
POLICE RESERVE	7,800	7,000	9,800	10,800	-	10,800	10,800	10,908	11,017	11,127	11,238	11,350	
PERA CONTRIBUTIONS	122,730	128,471	138,929	5,794	5,794	4,953	(841)	5,003	5,053	5,104	5,155	5,207	
PERA POLICE/FIRE CONTRIBUTIONS	-	-	-	144,683	144,683	166,316	21,633	167,979	169,659	171,356	173,070	174,801	
FICA CONTRIBUTIONS	16,062	16,432	17,352	19,659	19,659	19,937	278	20,136	20,337	20,540	20,745	20,952	
HEALTH	133,406	171,051	197,703	265,248	265,248	247,334	(17,914)	272,067	299,274	329,201	362,121	398,333	
VEBA	-	-	-	21,120	21,120	28,800	7,680	28,800	28,800	28,800	28,800	28,800	
LIFE	1,817	1,890	2,092	2,084	2,084	2,272	188	2,295	2,318	2,341	2,364	2,388	
DISABILITY	3,940	3,689	4,316	4,393	4,393	4,933	440	4,881	4,930	4,979	5,028	5,079	
WORKER'S COMPENSATION	23,029	24,345	24,327	24,350	24,350	29,254	4,904	29,547	29,842	30,140	30,441	30,745	
FITNESS PROGRAM	1,292	1,615	1,630	1,768	1,768	1,785	17	1,803	1,821	1,839	1,857	1,876	
PERSONNEL SERVICES	1,182,093	1,294,670	1,405,199	1,539,626	1,539,626	1,625,294	85,668	1,663,620	1,704,363	1,748,042	1,794,861	1,845,112	
PRINTED FORMS AND PAPER	360	933	1,724	500	500	500	-	505	510	515	520	525	
OTHER OFFICE SUPPLIES	2,908	2,761	2,780	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
CLEANING SUPPLIES	807	621	958	850	850	850	-	859	868	877	886	895	
MOTOR FUELS	28,524	37,146	33,254	29,000	29,000	29,000	-	29,290	29,583	29,879	30,178	30,480	
LUBRICANTS & ADDITIVES	1,599	968	1,330	1,800	1,800	1,800	-	1,818	1,836	1,854	1,873	1,892	
UNIFORM & CLOTHING ALLOWANCE	16,147	16,708	713	2,900	2,900	2,900	-	2,929	2,958	2,988	3,018	3,048	
OTHER OPERATING SUPPLIES	5,313	6,689	2,867	6,200	6,200	6,200	-	6,262	6,325	6,388	6,452	6,517	
EQUIPMENT PARTS	16,377	14,929	7,292	10,000	10,000	10,000	-	10,100	10,201	10,303	10,406	10,510	
TIRES	3,397	3,734	5,586	-	-	-	-	-	-	-	-	-	
BUILDING REPAIR SUPPLIES	3,506	2,388	6,736	6,000	6,000	6,000	-	6,060	6,121	6,182	6,244	6,306	
OTHER MAINTENANCE SUPPLIES	1,674	2,428	1,599	1,800	1,800	1,800	-	1,818	1,836	1,854	1,873	1,892	
SUPPLIES-POLICE RESERVE	-	-	266	500	500	500	-	505	510	515	520	525	
NON CAPITALIZED EQUIPMENT	18,864	14,891	26,759	5,000	5,000	5,000	-	5,150	5,302	5,455	5,610	5,766	
COMPUTERS & TECHNOLOGY	-	-	-	10,000	10,000	10,000	-	10,100	10,201	10,303	10,406	10,510	
POLICE RESERVE EQUIP & SUPPLIES	1,398	1,039	2,296	1,500	1,500	1,500	-	1,515	1,530	1,545	1,560	1,576	
SUPPLIES	100,870	105,235	94,158	68,050	68,050	68,050	-	68,331	69,821	71,311	72,801	74,291	
MEDICAL AND DENTAL FEES	24	68	428	600	600	600	-	606	612	618	624	630	
EDP, SOFTWARE AND DESIGN	5,854	5,028	20,132	22,167	19,000	19,000	-	19,190	19,382	19,576	19,772	19,970	
PROFESSIONAL SERVICES	6,718	6,409	4,155	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
DISPATCH SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	
CELLULAR/RADIO TELEPHONE SERVICE	7,905	7,146	6,979	8,500	8,500	7,500	(1,000)	7,575	7,651	7,728	7,805	7,883	
TRAVEL EXPENSE	4,149	7,522	8,957	7,965	5,000	8,000	3,000	8,080	8,161	8,243	8,325	8,408	
CIVIL DEFENSE	-	-	-	14,581	12,000	12,000	-	12,120	12,241	12,363	12,487	12,612	
ADVERTISING	1,020	1,020	1,020	1,000	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
GENERAL NOTICES AND PUBLIC INF	-	659	-	500	500	500	-	505	510	515	520	525	
GENERAL LIABILITY	9,768	9,401	15,820	20,427	10,630	20,500	9,870	20,705	20,912	21,121	21,332	21,545	
PROPERTY INSURANCE	2,424	2,477	2,455	2,483	2,500	2,500	-	2,525	2,550	2,576	2,602	2,628	
AUTOMOTIVE INSURANCE	2,868	2,799	3,206	3,821	3,110	3,850	740	3,889	3,928	3,967	4,007	4,047	
ELECTRIC UTILITIES	7,454	8,245	8,699	8,000	8,000	9,000	1,000	9,090	9,181	9,273	9,366	9,460	
GAS UTILITIES	4,354	4,485	4,258	5,800	5,800	5,000	(800)	5,090	5,101	5,152	5,204	5,256	
REPAIR & MAINTENANCE CONTRACT	3,057	4,149	3,569	3,200	3,200	3,200	-	3,232	3,264	3,297	3,330	3,363	
EQUIPMENT RENTAL	1,080	1,080	1,080	1,100	1,100	1,100	-	1,111	1,122	1,133	1,144	1,155	
DUES AND SUBSCRIPTIONS	889	1,245	1,639	1,300	1,300	1,500	200	1,515	1,530	1,545	1,560	1,576	
BOOKS AND PAMPHLETS	365	391	428	500	500	500	-	505	510	515	520	525	
MISCELLANEOUS	1,050	391	527	500	500	500	-	505	510	515	520	525	
TACTICAL RESPONSE TEAM-REPLACE WORN EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	59,078	62,514	83,350	107,444	88,240	101,250	13,010	102,263	103,286	104,319	105,362	106,414	
MOTOR VEHICLES	-	-	-	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	-	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL POLICE	1,342,041	1,462,420	1,582,707	1,715,120	1,715,916	1,814,594	98,678	1,854,714	1,897,460	1,943,079	1,991,850	2,044,070	
FIRE	-	-	-	-	-	-	-	-	-	-	-	-	
PART-TIME EMPLOYEES	103,246	119,764	103,065	125,000	125,000	120,000	(5,000)	121,200	122,412	123,636	124,872	126,121	
DEFINED CONTRIBUTION PLAN	-	-	-	-	-	-	-	-	-	-	-	-	
PERA CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	-	-	-	
FICA CONTRIBUTIONS	7,898	9,162	7,885	10,000	10,000	9,500	(500)	9,595	9,691	9,788	9,886	9,985	
WORKER'S COMPENSATION	11,961	11,907	14,116	16,314	16,314	19,410	2,096	18,594	18,790	18,986	19,183	19,380	
CONTRIBUTION STATE AID	44,886	48,657	67,575	47,343	47,343	47,343	-	47,343	47,343	47,343	47,343	47,343	
CITY CONTRIBUTION	32,686	22,740	13,639	13,673	13,673	13,620	(53)	13,520	13,520	13,520	13,520	13,520	
PERSONNEL SERVICES	199,788	212,230	226,496	212,330	212,330	208,773	(3,557)	210,252	211,748	213,255	214,779	216,319	There is no required contribution by the City
PRINTED FORMS AND PAPER	-	54	-	100	100	100	-	101	102	103	104	105	
MOTOR FUELS	3,597	3,479	3,958	4,100	4,100	4,100	-	4,141	4,182	4,224	4,266	4,309	
LUBRICANTS & ADDITIVES	490	392	665	600	600	1,000	400	1,010	1,020	1,030	1,040	1,050	
EQUIPMENT PARTS	5,239	10,443	4,475	8,500	8,500	8,500	-	8,585	8,671	8,758	8,846	8,934	
TIRES	-	228	18	-	-	-	-	-	-	-	-	-	
BUILDING REPAIR SUPPLIES	3,940	14,324	13,473	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
OTHER MAINTENANCE SUPPLIES	1,999	3,578	3,683	3,500	3,500	3,500	-	3,535	3,570	3,606	3,642	3,678	
REPLACE TURNOUT GEAR	13,909	3,523	6,772	7,500	7,500	7,500	-	7,575	7,651	7,728	7,805	7,883	
PUMP TESTING	4,629	4,344	7,046	6,500	6,500	6,500	-	6,500	6,500	6,500	6,500	6,500	
NON CAPITALIZED EQUIPMENT	2,836	13,881	8,701	10,000	10,000	10,000	-	10,100	10,201	10,303	10,406	10,510	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
SUPPLIES	36,840	54,191		45,300	43,800	44,200	400	44,642	45,088	45,540	45,995	46,454	
MEDICAL AND DENTAL FEES	5,656	14,952	19,544	17,000	15,000	15,000	-	15,150	15,302	15,455	15,610	15,766	
EDP: SOFTWARE AND DESIGN	739	276	732	1,000	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
PROFESSIONAL SERVICES	191	165	170	500	500	500	-	505	510	515	520	525	
DISPATCH SERVICE													
CELLULAR/RADIO TELEPHONE SERVICE	1,682	1,660	3,409	2,700	1,700	2,800	1,100	2,828	2,856	2,885	2,914	2,943	
TRAVEL EXPENSE	9,314	11,855	11,219	11,000	9,000	12,000	3,000	12,120	12,241	12,363	12,487	12,612	
INTERNET/ADVERTISING	1,116	1,668	1,668	1,860	1,860	1,860	-	1,879	1,898	1,917	1,936	1,955	
GENERAL LIABILITY	3,126	3,008	1,797	563	3,800	570	(3,230)	576	582	588	594	600	
PROPERTY INSURANCE	2,144	4,690	2,173	2,200	2,200	2,230	30	2,252	2,275	2,298	2,321	2,344	
AUTOMOTIVE INSURANCE	5,511	5,076	4,169	3,788	5,600	3,800	(1,800)	3,838	3,876	3,915	3,954	3,994	
ELECTRIC UTILITIES	8,833	9,514	9,192	9,000	8,000	9,300	1,300	9,393	9,487	9,582	9,678	9,775	
GAS UTILITIES	4,601	3,177	4,207	5,000	5,000	5,300	900	5,959	6,019	6,079	6,140	6,201	
REPAIR & MAINTENANCE CONTRACT	4,317	3,138	1,026	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
DUES AND SUBSCRIPTIONS	1,411	1,377	1,314	1,450	1,450	1,450	-	1,465	1,480	1,495	1,510	1,525	
MISCELLANEOUS	-	268	-	250	250	250	-	253	256	259	262	265	
SERVICES AND CHARGES	48,641	60,423	60,619	60,811	59,860	61,160	1,300	61,773	62,392	63,017	63,648	64,284	
OTHER EQUIPMENT PURCHASE	2,650	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	2,650												
TOTAL FIRE	287,718	328,845	335,960	318,441	315,990	314,133	(1,857)	316,667	319,226	321,812	324,422	327,057	
BUILDING INSPECTOR (moved to Community Development)													
TOTAL BUILDING INSPECTOR	345,956	256,722	296,352										
CIVIL DEFENSE SIRENS (moved to Police)													
TOTAL CIVIL DEFENSE	20,450	14,190	18,293										
STREETS													
FULL-TIME EMPLOYEES-REGULAR	344,289	337,231	332,853	306,871	361,524	314,278	(47,246)	317,421	320,595	323,801	327,039	330,309	
FULL-TIME EMPLOYEES-OVERTIME	9,668	6,046	11,858	20,000	9,000	15,000	6,000	15,150	15,302	15,455	15,610	15,766	
PART-TIME EMPLOYEES				-	-	-	-	-	-	-	-	-	
TEMPORARY EMPLOYEES-REGULAR	23,120	25,792	15,824	16,000	16,000	16,000	-	16,160	16,322	16,485	16,650	16,817	
PERA CONTRIBUTIONS	25,687	24,861	24,980	21,345	25,307	24,694	(613)	24,941	25,190	25,442	25,696	25,953	
FICA CONTRIBUTIONS	25,962	25,704	24,927	23,746	27,927	26,415	(1,512)	26,679	26,946	27,215	27,487	27,762	
HEALTH	83,995	100,356	104,127	124,575	149,385	91,162	(58,223)	100,278	110,306	121,337	133,471	146,818	
VEBA				10,240	12,160	12,017	(143)	12,017	12,017	12,017	12,017	12,017	
LIFE	804	805	824	732	857	717	(140)	724	731	738	745	752	
DISABILITY	1,740	1,614	1,698	1,544	1,807	1,528	(279)	1,543	1,558	1,574	1,590	1,606	
WORKER'S COMPENSATION	24,976	26,523	24,730	22,897	23,931	23,931	1,040	24,412	24,655	24,900	25,143	25,387	
PERSONNEL SERVICES	540,140	548,932	541,821	547,650	626,858	525,742	(101,116)	539,083	553,379	568,720	585,208	602,952	
OTHER OFFICE SUPPLIES	348	239	517	500	500	500	-	505	510	515	520	525	
CLEANING SUPPLIES	2,032	2,801	5,452	2,000	1,000	2,000	1,000	2,020	2,040	2,060	2,081	2,102	
MOTOR FUELS	83,344	80,221	69,412	98,000	98,000	98,000	-	98,980	99,970	100,970	101,980	103,000	
LUBRICANTS & ADDITIVES				-	-	-	-	-	-	-	-	-	
UNIFORM & CLOTHING ALLOWANCE	2,398	2,387	1,125	3,000	3,000	3,000	-	3,030	3,060	3,091	3,122	3,153	
CUTTING BLADES & BROOMS	25,863	22,366	42,719	35,000	29,000	36,000	7,000	36,360	36,724	37,091	37,457	37,837	
BUILDING REPAIR SUPPLIES	4,182	2,605	3,053	2,592	-	-	-	-	-	-	-	-	
SIGN REPAIR MATERIALS	7,555	4,411	5,209	5,000	11,000	11,000	-	11,110	11,221	11,333	11,446	11,560	
PIPE				-	-	-	-	-	-	-	-	-	
OTHER MAINTENANCE SUPPLIES	18,729	13,785	13,399	20,000	20,000	20,000	-	20,200	20,402	20,606	20,812	21,020	
GRAVEL & ROCK	9,548	3,981	1,203	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
ASPHALT	35,846	27,226	36,278	30,000	30,000	30,000	-	30,300	30,603	30,909	31,218	31,530	
CONCRETE	4,689	6,655	2,840	6,000	6,000	6,000	-	6,060	6,121	6,182	6,244	6,306	
SEALCOATING OIL	100,189	86,611	76,262	85,000	85,000	85,000	-	85,850	86,709	87,576	88,452	89,337	
SEALCOATING ROCK	29,543	-	14,624	31,000	31,000	31,000	-	31,310	31,623	31,939	32,258	32,581	
CRACK SEALING MATERIALS	3,256	7,080	-	6,000	6,000	6,000	-	6,060	6,121	6,182	6,244	6,306	
SALT & SAND FOR ICE	30,410	32,609	73,483	52,000	52,000	52,000	-	52,520	53,045	53,575	54,111	54,652	
NON CAPITALIZED EQUIPMENT	800	2,960	904	687	-	-	-	-	-	-	-	-	
SUPPLIES	358,732	295,916	346,482	381,779	377,500	385,500	8,000	389,355	393,250	397,181	401,154	405,165	
ENGINEERING FEES			5,275	1,800	-	1,818	1,818	1,836	1,854	1,873	1,892	1,911	
EDP: SOFTWARE AND DESIGN	133	-	485	300	300	300	-	303	306	309	312	315	
PROFESSIONAL SERVICES	20,747	28,607	25,209	21,000	21,000	21,000	-	21,210	21,422	21,636	21,852	22,071	
CELLULAR/RADIO TELEPHONE SERVICE	1,152	1,152	1,219	1,900	1,160	1,900	740	1,919	1,938	1,957	1,977	1,997	
TRAVEL EXPENSE	597	782	1,894	2,100	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
GENERAL NOTICES AND PUBLIC INF	294	192	326	1,000	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
GENERAL LIABILITY	11,842	11,389	7,095	3,878	12,680	3,900	(8,780)	3,939	3,978	4,018	4,058	4,099	
PROPERTY INSURANCE	5,567	6,519	6,967	7,568	6,800	7,650	850	7,727	7,804	7,882	7,961	8,041	
ELECTRIC UTILITIES	8,314	9,154	10,416	8,500	8,500	8,500	-	8,585	8,671	8,758	8,846	8,934	
GAS UTILITIES	8,388	5,319	6,761	9,000	9,000	9,000	-	9,090	9,181	9,273	9,366	9,460	
RENTALS OTHER EQUIPMENT	2,619	489	13	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
RENTALS-UNIFORMS	549	530	652	750	750	750	-	758	766	774	782	790	
OTHER RENTALS	4,091	4,163	2,046	4,300	4,300	4,300	-	4,343	4,386	4,430	4,474	4,519	
DUES AND SUBSCRIPTIONS	181	2,486	498	400	400	400	-	408	412	416	420	424	
MISCELLANEOUS	150	2,486	882	150	150	150	-	152	154	156	158	160	
SPECIAL FUEL TAX	3,923	3,171	3,210	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
SERVICES AND CHARGES	68,547	74,170	73,051	69,146	73,540	68,168	(5,372)	68,851	69,538	70,234	70,937	71,648	
IMPROVEMENT OTHER THAN BLDG				110,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	Mill & Overlay
CHIPPER PAYMENT TO NICOLLET COUNTY				-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	-	27,478	152,899	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	27,478	152,899	110,000	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	
TOTAL STREETS	967,419	946,496	1,114,253	1,108,575	1,077,898	1,179,410	101,512	1,197,289	1,216,167	1,236,135	1,257,299	1,279,765	
MAINTENANCE AND EQUIPMENT													
FULL-TIME EMPLOYEES-REGULAR	147,537	148,345	152,773	154,389	154,389	158,246	3,857	159,828	161,426	163,040	164,670	166,317	
FULL-TIME EMPLOYEES-OVERTIME	769	1,322	3,195	5,000	1,000	3,000	2,000	3,030	3,060	3,091	3,122	3,153	
PERA CONTRIBUTIONS	10,766	10,851	11,318	11,193	11,193	12,057	864	12,178	12,300	12,423	12,547	12,672	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
FICA CONTRIBUTIONS	10,195	10,314	10,697	11,811	11,811	12,298	487	12,421	12,545	12,670	12,797	12,925	
HEALTH	43,963	52,987	55,056	74,430	74,430	60,260	(14,170)	66,298	72,915	80,207	88,228	97,051	
VEBA	-	-	-	5,760	5,760	4,800	(960)	4,800	4,800	4,800	4,800	4,800	
LIFE	355	370	372	353	353	361	8	365	369	373	377	381	
DISABILITY	774	743	766	743	743	769	26	777	785	793	801	808	
WORKER'S COMPENSATION	4,415	4,656	4,824	4,979	4,979	5,705	726	5,762	5,820	5,878	5,937	5,996	
PERSONNEL SERVICES	218,774	229,188	239,001	268,658	264,658	260,746	(3,912)	265,447	274,020	283,275	293,275	304,104	
OTHER OFFICE SUPPLIES	485	419	381	750	750	500	(250)	505	510	515	520	525	
ALLOCATED SUPPLIES	-	-	-	-	-	-	-	-	-	-	-	-	
CLEANING SUPPLIES	1,785	2,519	5,069	4,615	4,615	4,600	(15)	4,646	4,692	4,739	4,786	4,834	
LUBRICANTS & ADDITIVES	9,286	8,744	8,346	10,500	10,500	10,000	(500)	10,100	10,201	10,303	10,406	10,510	
UNIFORM & CLOTHING ALLOWANCE	-	-	144	-	-	-	-	-	-	-	-	-	
EQUIPMENT PARTS	103,026	111,628	112,164	111,000	111,000	111,000	-	111,000	111,000	111,000	111,000	111,000	
TIRES	13,954	12,948	12,315	23,000	23,000	23,000	-	23,230	23,462	23,697	23,934	24,173	
BUILDING REPAIR SUPPLIES	655	523	1,335	1,310	500	1,200	700	1,212	1,224	1,236	1,248	1,260	
OTHER MAINTENANCE SUPPLIES	14,758	17,534	13,953	17,000	17,000	16,000	(1,000)	16,160	16,322	16,485	16,650	16,817	
NON CAPITALIZED EQUIPMENT	5,139	4,176	4,165	1,500	1,500	1,500	-	1,515	1,530	1,545	1,560	1,576	
SUPPLIES	149,887	168,492	167,872	169,675	168,865	167,800	(1,065)	168,368	168,941	169,520	170,104	170,695	
EDP, SOFTWARE AND DESIGN	1,801	-	695	100	-	100	100	101	102	103	104	105	
PROFESSIONAL SERVICES	1,849	1,507	2,111	2,100	2,100	2,100	-	2,121	2,142	2,163	2,185	2,207	
CELLULAR/RADIO TELEPHONE SERVICE	-	-	420	500	500	500	500	500	500	500	500	500	
TRAVEL EXPENSE	180	110	526	400	400	400	-	404	408	412	416	420	
GENERAL LIABILITY	-	-	303	640	-	640	640	646	652	659	666	673	
PROPERTY INSURANCE	2,691	2,745	2,723	2,800	2,800	2,800	-	2,828	2,856	2,885	2,914	2,943	
AUTOMOTIVE INSURANCE	10,615	15,361	8,470	12,621	11,300	11,300	-	11,413	11,527	11,642	11,758	11,876	
ELECTRIC UTILITIES	6,221	6,910	7,134	6,500	6,500	6,500	-	6,565	6,631	6,697	6,764	6,832	
GAS UTILITIES	5,548	4,617	5,589	6,500	6,000	6,000	-	6,060	6,121	6,182	6,244	6,306	
REFUSE DISPOSAL	1,357	1,463	1,346	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
RENTALS OTHER EQUIPMENT	-	428	-	-	-	-	-	-	-	-	-	-	
RENTALS-UNIFORMS	2,354	2,221	2,786	2,500	2,500	2,000	(500)	2,020	2,040	2,060	2,081	2,102	
OTHER RENTALS	3,582	3,774	1,952	3,500	3,500	3,500	-	3,535	3,570	3,606	3,642	3,678	
DUES AND SUBSCRIPTIONS	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	-	-	-	500	500	500	-	505	510	515	520	525	
SERVICES AND CHARGES	36,297	39,134	34,054	40,661	37,600	38,340	740	38,718	39,099	39,484	39,875	40,269	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL MAINTENANCE AND EQUIPMENT	404,159	426,813	430,928	478,994	471,123	466,886	(4,237)	472,533	482,060	492,279	503,258	515,068	
STREET LIGHTING AND TRAFFIC SIGNALS	-	-	-	-	-	-	-	-	-	-	-	-	
FULL-TIME EMPLOYEES-REGULAR	7,416	7,485	7,389	7,500	7,500	7,842	342	7,845	7,923	8,002	8,082	8,163	
PERA CONTRIBUTIONS	501	523	535	545	545	588	43	594	600	606	612	618	
FICA CONTRIBUTIONS	567	573	565	590	590	600	10	606	612	618	624	630	
LIFE	-	-	-	18	18	18	-	18	18	18	18	18	
DISABILITY	-	-	-	38	38	38	-	38	38	38	38	38	
WORKER'S COMPENSATION	495	-	-	495	495	277	(218)	280	283	286	289	292	
PERSONNEL SERVICES	8,485	8,581	8,489	9,186	9,186	9,363	177	9,381	9,474	9,568	9,663	9,759	
EQUIPMENT PARTS	16,161	10,612	15,096	15,200	15,200	15,200	-	15,352	15,506	15,661	15,816	15,976	
NON CAPITALIZED EQUIPMENT	-	-	214	-	-	-	-	-	-	-	-	-	
OTHER MAINTENANCE SUPPLIES	-	-	-	10,700	10,700	10,700	-	15,000	-	-	-	-	4 new traffic signals cameras (lee/or
SUPPLIES	16,161	10,612	15,310	25,900	25,900	25,900	-	30,352	15,506	15,661	15,816	15,976	
PROFESSIONAL SERVICES	-	1,550	-	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
ELECTRIC UTILITIES	273,674	276,688	291,382	302,400	302,400	306,000	3,600	306,000	306,000	306,000	306,000	306,000	
SERVICES AND CHARGES	273,674	278,238	291,382	307,400	307,400	311,000	3,600	311,050	311,101	311,152	311,204	311,256	
OTHER EQUIPMENT PURCHASE	-	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL STREET LIGHTING AND TRAFFIC SIGNALS	298,320	297,430	315,181	342,486	342,486	346,263	3,777	350,783	336,081	336,381	336,685	336,991	
SWIMMING FACILITY	-	-	-	-	-	-	-	-	-	-	-	-	
FULL-TIME EMPLOYEES-OVERTIME	1,215	-	-	-	-	-	-	-	-	-	-	-	
TEMPORARY EMPLOYEES-REGULAR	35,057	-	-	-	-	-	-	-	-	-	-	-	
FICA CONTRIBUTIONS	2,775	-	-	-	-	-	-	-	-	-	-	-	
WORKER'S COMPENSATION	1,729	1,566	803	-	-	-	-	-	-	-	-	-	
PERSONNEL SERVICES	40,776	1,566	803	-	-	-	-	-	-	-	-	-	
OTHER OFFICE SUPPLIES	24	490	439	533	250	250	-	253	256	259	262	265	
CLEANING SUPPLIES	549	533	136	650	650	650	-	657	664	671	678	685	
CHEMICALS AND CHEMICAL PRODUCT	11,926	8,597	5,912	15,000	15,000	15,000	-	15,150	15,302	15,455	15,610	15,766	
EQUIPMENT PARTS	2,470	333	2,772	5,363	2,700	2,700	-	2,727	2,754	2,782	2,810	2,838	
BUILDING REPAIR SUPPLIES	1,137	454	199	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
OTHER MAINTENANCE SUPPLIES	1,694	446	552	2,400	2,400	2,400	-	2,424	2,448	2,472	2,497	2,522	
NON CAPITALIZED EQUIPMENT	3,426	343	413	12,000	3,000	-	-	9,000	12,120	12,241	12,363	12,487	12,612
SOFT DRINKS	3,426	-	-	-	3,500	-	(3,500)	-	-	-	-	-	
MERCHANDISE FOR RESALE	2,165	-	-	-	1,850	-	(1,850)	-	-	-	-	-	
POPCORN	637	-	-	-	500	-	(500)	-	-	-	-	-	
OTHER ITEMS	2,854	-	-	3,200	3,200	-	(3,200)	-	-	-	-	-	
SUPPLIES	28,541	11,196	10,423	41,146	35,050	35,000	(50)	35,351	35,705	36,062	36,425	36,790	
PROFESSIONAL SERVICES	-	46,922	46,133	48,450	48,000	48,450	450	48,450	48,450	48,450	48,450	48,450	
GENERAL LIABILITY	488	471	152	40	540	40	(500)	40	40	40	40	40	
PROPERTY INSURANCE	3,932	3,970	3,980	3,987	4,110	4,025	(85)	4,065	4,106	4,147	4,188	4,230	
ELECTRIC UTILITIES	2,676	2,914	3,015	2,800	2,800	3,000	200	3,030	3,060	3,091	3,122	3,153	
GAS UTILITIES	296	248	253	600	600	400	(200)	404	408	412	416	420	
DUES AND SUBSCRIPTIONS	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	100	308	161	100	100	200	100	202	204	206	208	210	
REMIT STATE TAX	2,636	1,846	1,734	2,600	2,600	2,600	-	2,626	2,652	2,679	2,706	2,733	

**CITY OF NORTH MANKATO, MINNESOTA
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	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
SERVICES AND CHARGES	10,127	56,679	55,429	58,577	58,750	58,715	(35)	58,817	58,920	59,025	59,130	59,236	
OTHER EQUIPMENT PURCHASE	-	-	-	10,000	10,000	20,000	10,000	10,000	10,000	10,000	10,000	10,000	2014 Mechanical and Facility replace
CAPITAL OUTLAY	-	-	-	10,000	10,000	20,000	10,000	10,000	10,000	10,000	10,000	10,000	
TOTAL SWIMMING FACILITY	79,444	69,441	66,655	109,723	103,800	113,715	9,915	104,168	104,625	105,087	105,555	106,026	
CASWELL PARK													
FULL-TIME EMPLOYEES-REGULAR	24,034	19,592	15,102	21,768	21,768	22,308	540	22,531	22,756	22,984	23,214	23,446	
FULL-TIME EMPLOYEES-OVERTIME	8,373	4,681	5,022	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
TEMPORARY EMPLOYEES-REGULAR	18,901	19,304	15,084	34,000	16,000	17,000	1,000	17,170	17,342	17,515	17,690	17,867	
SEASONAL EMP. CASWELL CONCESSIONS	15,614	16,397	15,645	-	18,000	17,000	(1,000)	17,170	17,342	17,515	17,690	17,867	
PERA CONTRIBUTIONS	2,147	1,561	1,179	1,115	1,115	2,011	896	2,031	2,051	2,072	2,093	2,114	
FICA CONTRIBUTIONS	4,977	4,500	3,836	3,778	3,778	4,652	874	4,699	4,746	4,793	4,841	4,889	
HEALTH	2,681	152	-	4,287	4,287	3,633	(654)	3,996	4,396	4,836	5,320	5,852	
VEBA	-	-	-	460	460	600	140	600	600	600	600	600	
LIFE	50	50	50	50	50	51	1	52	53	54	55	56	
DISABILITY	108	100	104	105	105	108	3	109	110	111	112	113	
WORKER'S COMPENSATION	468	1,041	1,411	1,772	1,772	1,938	166	1,957	1,977	1,997	2,017	2,037	
PERSONNEL SERVICES	77,352	67,378	57,433	71,835	71,835	73,801	1,966	74,860	75,963	77,113	78,314	79,570	
TOURNAMENT/EVENT EXPENDITURES	-	-	-	22,000	22,000	27,000	5,000	27,270	27,543	27,818	28,096	28,377	
OTHER OFFICE SUPPLIES	43	118	26	100	100	100	-	101	102	103	104	105	
CLEANING SUPPLIES	3,053	1,473	2,368	3,000	3,000	3,000	-	3,036	3,060	3,084	3,108	3,133	
MOTOR FUELS	-	-	-	250	250	250	-	251	256	259	262	265	
LUBRICANTS & ADDITIVES	-	-	-	890	50	50	-	51	52	53	54	55	
CHEMICALS AND CHEMICAL PRODUCT	1,524	1,562	644	1,400	1,400	1,400	-	1,414	1,428	1,442	1,456	1,471	
UNIFORM & CLOTHING ALLOWANCE	841	-	685	630	630	630	-	636	642	648	654	661	
EQUIPMENT PARTS	6,928	3,912	12,956	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
TIRES	2,275	8	832	500	500	500	-	505	510	515	520	525	
BUILDING REPAIR SUPPLIES	1,257	8,389	1,061	3,500	3,500	3,500	-	3,535	3,570	3,606	3,642	3,678	
LANDSCAPING MATERIALS	850	1,065	102	450	100	100	-	101	102	103	104	105	
SIGN REPAIR MATERIALS	238	116	246	400	400	400	-	404	408	412	416	420	
OTHER MAINTENANCE SUPPLIES	17,632	6,241	11,627	15,000	15,000	15,000	-	15,150	15,302	15,455	15,610	15,766	
NON CAPITALIZED EQUIPMENT	2,585	2,188	604	9,000	9,000	9,000	-	9,090	9,181	9,273	9,366	9,460	
POP. WATER, GATORADE	16,159	18,662	-	-	-	-	-	-	-	-	-	-	
HOT DOGS & BRATS	4,280	3,918	-	-	-	-	-	-	-	-	-	-	
HAMBURGERS, VEGGIE BURGERS	4,816	4,785	-	-	-	-	-	-	-	-	-	-	
CHICKEN SANDWICHES	318	623	-	-	-	-	-	-	-	-	-	-	
PULLED PORK	701	605	-	-	-	-	-	-	-	-	-	-	
BAKERY BUNS	863	2,478	-	-	-	-	-	-	-	-	-	-	
PIZZA	1,296	201	-	-	-	-	-	-	-	-	-	-	
NACHOS	1,440	1,440	-	-	-	-	-	-	-	-	-	-	
CHIPS	715	2,240	-	-	-	-	-	-	-	-	-	-	
POPCORN	1,013	958	-	-	-	-	-	-	-	-	-	-	
KETTLE CORN	252	651	-	-	-	-	-	-	-	-	-	-	
SLUSHY	2,457	1,926	-	-	-	-	-	-	-	-	-	-	
ICE CREAM TREATS	1,831	2,475	-	-	-	-	-	-	-	-	-	-	
CANDY BARS	2,586	2,571	-	-	-	-	-	-	-	-	-	-	
SMALL CANDY	293	339	-	-	-	-	-	-	-	-	-	-	
ROLLS, MUFFINS, COOKIES	489	361	-	-	-	-	-	-	-	-	-	-	
FRUIT	153	110	-	-	-	-	-	-	-	-	-	-	
PEANUTS	384	369	-	-	-	-	-	-	-	-	-	-	
COFFEE, HOT CHOCOLATE	899	631	-	-	-	-	-	-	-	-	-	-	
CONDIMENTS	877	1,077	-	-	-	-	-	-	-	-	-	-	
PACKAGING	592	977	-	-	-	-	-	-	-	-	-	-	
CONCESSION MISC.	1,481	1,263	44,721	52,000	52,000	52,000	-	52,520	53,045	53,575	54,111	54,652	
CONCESSION % TO TOURNAMENT DIRECTOR	6,915	7,249	6,896	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200	
SUPPLIES	88,106	80,963	82,808	120,320	112,930	124,130	11,200	125,310	126,502	127,705	128,921	130,149	
PROFESSIONAL SERVICES	-	375	60	-	-	-	-	-	-	-	-	-	
TELEPHONE AND TELEGRAPH	1,794	1,733	1,634	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
GENERAL LIABILITY	-	-	-	232	-	235	235	237	239	241	243	245	
PROPERTY INSURANCE	-	-	-	7,692	-	7,770	7,770	7,848	7,926	8,005	8,085	8,166	
ELECTRIC UTILITIES	7,120	7,185	10,307	7,500	7,500	7,500	-	7,650	7,803	7,959	8,118	8,280	
REFUSE DISPOSAL	-	-	-	3,500	-	-	-	-	-	-	-	-	
OTHER RENTALS	114	546	585	1,400	550	550	-	556	562	568	574	580	
DUES AND SUBSCRIPTIONS	463	255	260	255	255	255	-	258	261	264	267	270	
MISCELLANEOUS	64	237	-	350	50	50	-	51	52	53	54	55	
REMIT STATE TAX	5,912	5,886	5,530	6,000	6,000	6,000	-	6,060	6,121	6,182	6,244	6,306	
SERVICES AND CHARGES	15,467	16,216	18,375	28,929	16,355	24,360	8,005	24,680	25,004	25,332	25,666	26,004	
IMPROVEMENT OTHER THAN BLDG	-	-	-	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	-	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL CASWELL PARK	180,925	164,556	158,616	221,084	201,120	222,291	21,171	224,850	227,469	230,150	232,901	235,723	
CASWELL NORTH SOCCER FIELDS													
FULL-TIME EMPLOYEES-REGULAR	-	-	-	-	-	-	-	-	-	-	-	-	
FULL-TIME EMPLOYEES-OVERTIME	-	-	-	-	-	-	-	-	-	-	-	-	
TEMPORARY EMPLOYEES-REGULAR	-	-	-	-	-	-	-	-	-	-	-	-	
SEASONAL EMP. CASWELL CONCESSIONS	-	-	-	-	-	-	-	-	-	-	-	-	
PERA CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	-	-	-	
FICA CONTRIBUTIONS	-	-	-	-	-	-	-	-	-	-	-	-	
HEALTH	-	-	-	-	-	-	-	-	-	-	-	-	
LIFE	-	-	-	-	-	-	-	-	-	-	-	-	
DISABILITY	-	-	-	-	-	-	-	-	-	-	-	-	
WORKER'S COMPENSATION	-	-	-	-	-	-	-	-	-	-	-	-	
PERSONNEL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	

**CITY OF NORTH MANKATO, MINNESOTA
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	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
TOURNAMENT/EVENT EXPENDITURES	-	-	-	-	-	1,500	1,500	1,515	1,530	1,545	1,560	1,576	
OTHER OFFICE SUPPLIES	-	-	-	-	-	1,000	1,000	1,010	1,020	1,030	1,040	1,050	
CLEANING SUPPLIES	-	-	-	-	-	750	750	755	764	774	782	790	
MOTOR FUELS	-	-	-	-	-	2,000	2,000	2,025	2,040	2,060	2,081	2,102	
LUBRICANTS & ADDITIVES	-	-	-	-	-	1,500	1,500	1,515	1,530	1,545	1,560	1,576	
CHEMICALS AND CHEMICAL PRODUCT	-	-	-	-	-	5,720	5,720	5,777	5,835	5,893	5,952	6,012	
UNIFORM & CLOTHING ALLOWANCE	-	-	-	-	-	630	630	636	642	648	654	661	
EQUIPMENT PARTS	-	-	-	-	-	3,000	3,000	3,030	3,060	3,091	3,122	3,153	
TIRES	-	-	-	-	-	500	500	505	510	515	520	525	
BUILDING REPAIR SUPPLIES	-	-	-	-	-	3,000	3,000	3,030	3,060	3,091	3,122	3,153	
LANDSCAPING MATERIALS	-	-	-	-	-	1,000	1,000	1,010	1,020	1,030	1,040	1,050	
SIGN REPAIR MATERIALS	-	-	-	-	-	500	500	505	510	515	520	525	
OTHER MAINTENANCE SUPPLIES	-	-	-	-	-	1,000	1,000	1,010	1,020	1,030	1,040	1,050	
NON CAPITALIZED EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	
CONCESSION MISC	-	-	-	-	-	-	-	-	-	-	-	-	
CONCESSION % TO TOURNAMENT DIRECTOR	-	-	-	-	-	-	-	-	-	-	-	-	
SUPPLIES	-	-	-	-	-	20,600	20,600	20,806	21,013	21,222	21,433	21,647	
ENGINEERING FEES	-	-	-	-	-	-	-	-	-	-	-	-	
EDP, SOFTWARE AND DESIGN	-	-	-	-	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	
TELEPHONE AND TELEGRAPH	-	-	-	-	-	-	-	-	-	-	-	-	
CELLULAR/RADIO TELEPHONE SERVICE	-	-	-	-	-	-	-	-	-	-	-	-	
TRAVEL EXPENSE	-	-	-	51	-	100	100	101	102	103	104	105	
GENERAL NOTICES AND PUBLIC INF	-	-	-	-	-	-	-	-	-	-	-	-	
GENERAL LIABILITY	-	-	-	17	-	20	20	20	20	20	20	20	
PROPERTY INSURANCE	-	-	-	1,247	-	1,260	1,260	1,273	1,286	1,299	1,312	1,325	
AUTOMOTIVE INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	
ELECTRIC UTILITIES	-	-	-	1,000	-	1,000	1,000	1,010	1,020	1,030	1,040	1,050	
GAS UTILITIES	-	-	-	-	-	-	-	-	-	-	-	-	
REFUSE DISPOSAL	-	-	-	200	-	350	350	354	358	362	366	370	
OTHER RENTALS	-	-	-	-	-	-	-	-	-	-	-	-	
DUES AND SUBSCRIPTIONS	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	-	-	-	69	-	100	100	101	102	103	104	105	
REMIT STATE TAX	-	-	-	-	-	-	-	-	-	-	-	-	
CONTRACTORS	-	-	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	-	-	-	2,584	-	2,830	2,830	2,859	2,888	2,917	2,946	2,975	
IMPROVEMENT OTHER THAN BLDG	-	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL CASWELL NORTH SOCCER FIELDS	-	-	-	2,584	-	23,430	23,430	23,665	23,901	24,139	24,379	24,622	
PARKS													
FULL-TIME EMPLOYEES-REGULAR	231,407	204,657	188,014	168,667	168,667	172,234	3,567	173,956	175,696	177,453	179,228	181,020	
FULL-TIME EMPLOYEES-OVERTIME	2,126	1,098	2,660	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
TEMPORARY EMPLOYEES-REGULAR	15,285	21,928	17,536	30,000	12,800	30,000	17,200	30,300	30,603	30,909	31,218	31,530	
PERA CONTRIBUTIONS	16,944	14,651	13,608	11,439	11,439	13,255	1,816	13,388	13,522	13,657	13,794	13,932	
FICA CONTRIBUTIONS	16,908	15,848	14,460	13,394	13,394	14,501	1,107	14,646	14,792	14,940	15,089	15,240	
HEALTH	75,953	91,193	81,305	78,717	78,717	67,125	(11,592)	73,838	81,222	89,344	98,278	108,106	
VEBA	-	-	-	6,220	6,220	7,800	1,580	7,800	7,800	7,800	7,800	7,800	
LIFE	564	479	422	385	385	393	8	397	401	405	409	413	
DISABILITY	1,220	961	865	812	812	837	25	845	853	862	871	880	
WORKER'S COMPENSATION	7,769	6,428	5,612	5,442	5,442	6,039	597	6,099	6,160	6,222	6,284	6,347	
PERSONNEL SERVICES	368,178	357,244	324,482	319,576	302,376	316,884	14,308	325,814	335,639	346,228	357,853	369,997	
OTHER OFFICE SUPPLIES	331	362	479	450	450	450	-	455	460	465	470	475	
CLEANING SUPPLIES	1,701	2,288	2,514	3,000	3,000	3,000	-	3,030	3,060	3,091	3,122	3,153	
MOTOR FUELS	26,382	24,259	23,363	34,700	34,700	26,000	(8,700)	26,260	26,523	26,788	27,056	27,327	
LUBRICANTS & ADDITIVES	3,137	2,166	2,945	3,500	3,500	3,500	-	3,535	3,570	3,606	3,642	3,678	
SHOP MATERIALS	-	-	-	300	300	300	-	303	306	309	312	315	
CHEMICALS AND CHEMICAL PRODUCT	2,913	4,822	5,870	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
UNIFORM & CLOTHING ALLOWANCE	2,637	2,994	591	2,750	2,750	2,750	-	2,778	2,806	2,834	2,862	2,891	
EQUIPMENT PARTS	28,115	43,061	34,794	35,000	35,000	35,000	-	35,350	35,704	36,061	36,422	36,786	
TIRES	4,187	3,639	2,602	-	-	-	-	-	-	-	-	-	
BUILDING REPAIR SUPPLIES	9,771	2,584	13,276	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
LANDSCAPING MATERIALS	1,411	2,640	3,519	3,500	3,500	3,500	-	3,535	3,570	3,606	3,642	3,678	
SIGN REPAIR MATERIALS	66	300	94	4,000	4,000	4,000	-	4,040	4,080	4,121	4,162	4,204	
OTHER MAINTENANCE SUPPLIES	13,341	12,153	21,561	15,000	15,000	15,000	-	15,150	15,302	15,455	15,610	15,766	
FLOWERS	2,318	43	1,731	1,500	1,500	2,500	1,000	2,525	2,550	2,576	2,602	2,628	
NON CAPITALIZED EQUIPMENT	1,617	673	7,521	2,500	2,500	2,500	-	2,525	2,550	2,576	2,602	2,628	
SUPPLIES	98,663	101,983	120,860	116,200	116,200	108,500	(7,700)	109,586	110,683	111,792	112,912	114,041	
ENGINEERING FEES	-	360	120	-	-	-	-	-	-	-	-	-	
EDP, SOFTWARE AND DESIGN	-	464	200	200	200	200	-	202	204	206	208	210	
PROFESSIONAL SERVICES	7,920	5,640	4,009	7,000	7,000	7,000	-	7,070	7,141	7,212	7,284	7,357	
TELEPHONE AND TELEGRAPH	377	359	320	400	400	400	-	404	408	412	416	420	
CELLULAR/RADIO TELEPHONE SERVICE	516	516	516	520	520	520	-	525	530	535	540	545	
TRAVEL EXPENSE	160	743	439	500	500	500	-	505	510	515	520	525	
GENERAL NOTICES AND PUBLIC INF	147	-	-	500	1,500	500	(1,000)	505	510	515	520	525	
GENERAL LIABILITY	3,811	8,689	2,517	1,332	4,150	1,350	(2,800)	1,364	1,378	1,392	1,406	1,420	
PROPERTY INSURANCE	16,479	17,568	22,015	17,895	17,340	18,075	735	18,256	18,439	18,623	18,809	18,997	
AUTOMOTIVE INSURANCE	2,811	2,535	2,384	2,535	2,910	2,525	(385)	2,550	2,576	2,602	2,628	2,654	
ELECTRIC UTILITIES	10,404	8,727	10,025	10,500	11,500	11,500	-	11,615	11,731	11,848	11,966	12,086	
GAS UTILITIES	3,897	2,420	3,769	4,200	4,200	4,200	-	4,242	4,284	4,327	4,370	4,414	
REFUSE DISPOSAL	983	995	878	1,200	1,200	1,900	700	1,919	1,938	1,957	1,977	1,997	

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	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
OTHER RENTALS	26,423	25,529	24,085	3,200	3,200	3,200	-	3,232	3,264	3,297	3,330	3,363	
DUES AND SUBSCRIPTIONS	10	15	445	200	200	200	-	202	204	206	208	210	
MISCELLANEOUS	189	717	516	900	200	500	300	505	510	515	520	525	
MISCELLANEOUS	25,481	9,314	1,258	-	-	-	-	-	-	-	-	-	
REMIT STATE TAX	1,273	1,161	1,093	1,400	1,400	1,400	-	1,414	1,428	1,442	1,456	1,471	
CONTRACTORS	2,644	3,019	4,128	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
SERVICES AND CHARGES	103,525	88,286	78,981	57,438	61,420	58,970	(2,450)	59,560	60,156	60,756	61,362	61,975	
IMPROVEMENT OTHER THAN BLDG	-	-	23,518	-	-	-	-	-	-	-	-	-	
PARK IMPROVEMENTS	-	-	-	61,000	61,000	75,000	14,000	75,000	75,000	75,000	75,000	75,000	2014 Crack seal trails
OTHER EQUIPMENT PURCHASE	-	-	89,865	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	(14,460)	1,148	898	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	(14,460)	1,148	114,281	61,000	61,000	75,000	14,000	75,000	75,000	75,000	75,000	75,000	
OTHER LONG TERM OBLIGATION PRI (Musco Lighting)	-	-	13,130	13,130	-	13,130	13,130	13,130	13,130	13,130	13,130	13,130	
OTHER LONG TERM OBLIGATION INT (Musco Lighting)	-	-	4,788	4,788	17,918	4,788	(13,130)	4,788	4,788	4,788	4,788	4,788	
DEBT SERVICE	-	-	17,918	17,918	17,918	17,918	-	17,918	17,918	17,918	17,918	17,918	
TOTAL PARKS	555,904	548,661	656,522	572,132	558,914	577,072	18,158	587,878	599,396	611,694	624,845	638,931	
LIBRARY													
FULL-TIME EMPLOYEES-REGULAR	149,199	199,855	183,385	169,875	169,875	163,488	(6,387)	165,123	166,774	168,442	170,126	171,827	
FULL-TIME EMPLOYEES-OVERTIME	124	121	-	500	500	500	-	505	510	515	520	525	
PART-TIME EMPLOYEES	12,473	15,014	12,442	12,857	12,857	13,874	1,017	14,013	14,153	14,295	14,438	14,582	
TEMPORARY EMPLOYEES-REGULAR	38,701	40,339	39,198	48,000	48,000	48,000	-	48,480	48,965	49,455	49,950	50,450	
PERA CONTRIBUTIONS	14,359	14,303	14,187	14,916	14,916	13,341	(1,575)	13,474	13,609	13,745	13,882	14,021	
FICA CONTRIBUTIONS	17,205	17,688	17,158	19,449	19,449	17,277	(2,172)	17,450	17,525	17,601	17,679	17,758	
HEALTH	20,016	23,863	32,235	41,958	41,958	35,694	(6,264)	38,263	43,189	47,508	52,259	57,485	
VEBA	-	-	-	3,840	3,840	4,800	960	4,800	4,800	4,800	4,800	4,800	
LIFE	451	445	400	429	429	373	(56)	377	381	385	389	393	
DISABILITY	871	885	833	897	897	795	(102)	803	811	819	827	835	
WORKER'S COMPENSATION	1,520	1,602	1,471	1,296	1,296	1,275	(21)	1,288	1,301	1,314	1,327	1,340	
PERSONNEL SERVICES	255,015	314,094	301,308	314,017	314,017	299,417	(14,600)	305,576	312,118	319,079	326,497	334,417	
OTHER OPERATING SUPPLIES	17,639	13,341	11,923	14,000	14,000	14,000	-	14,140	14,281	14,424	14,568	14,714	
EQUIPMENT PARTS	385	676	1,499	2,633	1,150	1,150	-	1,162	1,174	1,186	1,198	1,210	
BUILDING REPAIR SUPPLIES	2,834	2,950	7,927	8,762	2,500	2,500	-	2,525	2,560	2,576	2,602	2,628	
OTHER MAINTENANCE SUPPLIES	2,401	2,587	3,030	2,500	2,000	3,000	1,000	3,030	3,060	3,091	3,122	3,153	
NON CAPITALIZED EQUIPMENT	4,563	1,762	4,853	7,000	2,500	7,800	5,300	7,878	7,957	8,037	8,117	8,198	
LIBRARY MATLS - BOOKS	48,369	42,708	38,665	38,450	38,450	43,450	5,000	43,885	44,324	44,767	45,215	45,667	
LIBRARY MATLS - AUDIO BOOKS	8,611	5,714	4,596	7,500	7,500	7,500	-	7,575	7,651	7,728	7,805	7,883	
LIBRARY MATLS - PERIODICALS	5,688	4,219	4,024	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
LIBRARY MATLS - VIDEOS/DVDS	11,272	15,026	9,944	12,000	12,000	12,000	-	12,120	12,241	12,363	12,487	12,612	
LIBRARY MATLS - NEWSPAPERS	1,414	2,486	2,040	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
LIBRARY MATLS - ELECTRONICS	35,993	26,014	23,874	22,000	22,000	22,000	-	22,220	22,442	22,666	22,893	23,122	
LIBRARY MATLS - MUSIC	356	-	-	-	-	-	-	-	-	-	-	-	
RVLS AUDIO BOOKS	-	-	-	-	-	-	-	-	-	-	-	-	
RVLS MATERIALS	2	-	-	-	-	-	-	-	-	-	-	-	
SUPPLIES	137,726	117,485	112,363	121,345	108,600	119,900	11,300	121,100	122,310	123,534	124,770	126,018	
EDP, SOFTWARE AND DESIGN	218	-	1,090	2,400	1,400	1,400	-	1,414	1,428	1,442	1,456	1,471	
PROFESSIONAL SERVICES	-	-	-	5,100	-	4,500	4,500	4,545	4,590	4,636	4,682	4,729	
TELEPHONE AND TELEGRAPH	1,877	1,872	1,755	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
TRAVEL EXPENSE	53	154	12	500	500	500	-	505	510	515	520	525	
GENERAL LIABILITY	-	-	606	1,000	-	1,100	1,100	1,111	1,122	1,133	1,144	1,155	
PROPERTY INSURANCE	5,750	5,368	5,323	5,355	5,355	5,440	85	5,494	5,549	5,604	5,660	5,717	
AUTOMOTIVE INSURANCE	2	-	-	-	-	-	-	-	-	-	-	-	
ELECTRIC UTILITIES	8,612	8,846	9,065	8,600	8,600	9,100	500	9,191	9,283	9,376	9,470	9,565	
GAS UTILITIES	1,500	1,036	1,125	1,800	1,800	1,800	-	1,818	1,836	1,854	1,873	1,892	
REPAIR & MAINTENANCE CONTRACT	976	943	911	1,200	1,200	1,200	-	1,212	1,224	1,236	1,248	1,260	
OTHER RENTALS	1,046	1,217	689	920	920	-	(920)	-	-	-	-	-	
MISCELLANEOUS	1,971	3,659	1,970	2,210	2,210	2,210	-	2,232	2,254	2,277	2,300	2,323	
REMIT STATE TAX	436	440	394	450	450	450	-	455	460	465	470	475	
LIBRARY AUTOMATION	22,152	23,570	25,197	26,179	24,000	27,000	3,000	27,270	27,543	27,818	28,096	28,377	
SPECIAL PROGRAMS-LIBRARY	2,043	3,588	3,836	3,000	3,000	3,000	-	3,030	3,060	3,091	3,122	3,153	
SPECIAL PROGRAMS-COMMUNITY READ	-	4,057	4,971	3,662	-	3,500	3,500	3,535	3,570	3,606	3,642	3,678	
SUMMER READING	8,325	10,124	8,818	8,412	7,700	8,000	300	8,080	8,161	8,243	8,325	8,408	
ART SPLASH	3,743	524	1,849	2,574	-	3,000	3,000	3,030	3,060	3,091	3,122	3,153	
SPECIAL PROGRAMS-ACHF GRANTS OTHER	-	839	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	58,703	66,234	67,611	75,362	59,135	74,200	15,065	74,942	75,690	76,447	77,211	77,983	
COMPUTERS & TECHNOLOGY	-	-	-	-	-	8,300	8,300	-	-	-	-	-	
CAPITAL OUTLAY	-	-	-	-	-	8,300	8,300	-	-	-	-	-	
TOTAL LIBRARY	451,444	497,814	481,282	510,724	481,752	501,817	20,065	501,618	510,118	519,060	528,478	538,418	
BOOKMOBILE													
FULL-TIME EMPLOYEES-REGULAR	32,723	30,735	31,185	31,697	31,697	32,490	793	32,815	33,143	33,474	33,809	34,147	
FULL-TIME EMPLOYEES-OVERTIME	207	-	-	-	-	-	-	-	-	-	-	-	
PERA CONTRIBUTIONS	2,272	2,228	2,261	2,298	2,298	2,437	139	2,461	2,486	2,511	2,536	2,561	
FICA CONTRIBUTIONS	2,119	1,933	1,576	2,428	2,425	2,485	60	2,510	2,535	2,560	2,586	2,612	
HEALTH	8,212	17,518	18,436	24,810	24,810	21,164	(3,646)	23,280	25,608	28,169	30,986	34,005	
VEBA	-	-	-	1,920	1,920	2,400	480	2,400	2,400	2,400	2,400	2,400	
LIFE	43	68	75	80	80	74	(6)	75	76	77	78	79	
DISABILITY	95	135	151	70	70	158	88	160	162	164	166	168	
WORKER'S COMPENSATION	202	210	191	212	212	191	(21)	193	195	197	199	201	
PERSONNEL SERVICES	45,873	52,397	53,877	63,515	63,512	61,399	(2,113)	63,894	66,605	69,552	72,760	76,253	
MOTOR FUELS	5,302	5,977	4,210	4,200	4,200	4,200	-	4,242	4,284	4,327	4,370	4,414	
LUBRICANTS & ADDITIVES	-	-	-	150	-	-	-	-	-	-	-	-	
OTHER OPERATING SUPPLIES	586	50	71	500	500	500	-	505	510	515	520	525	
EQUIPMENT PARTS	3,360	954	1,833	1,500	1,500	1,500	-	1,515	1,530	1,545	1,560	1,576	

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
TIRES	-	725	-	-	-	-	-	-	-	-	-	-	
NON CAPITALIZED EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	
LIBRARY MATLS - BOOKS	7,324	17,906	17,265	9,000	9,000	9,000	-	9,090	9,181	9,273	9,366	9,460	
RVLs MATERIALS	1,428	-	-	-	-	-	-	-	-	-	-	-	
SUPPLIES	18,000	25,611	23,380	15,350	15,200	15,200	-	15,352	15,605	15,660	15,816	15,975	
CELLULAR/RADIO TELEPHONE SERVICE	958	987	810	1,000	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
GENERAL LIABILITY	101	182	101	182	-	185	185	187	189	191	193	195	
AUTOMOTIVE INSURANCE	192	186	182	1,338	200	1,350	1,150	1,364	1,378	1,392	1,406	1,420	
MISCELLANEOUS	166	16	161	-	-	-	-	-	-	-	-	-	
LIBRARY AUTOMATION	550	586	626	650	500	700	200	707	714	721	728	735	
SUMMER READING	710	-	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	2,576	1,774	1,880	3,170	1,700	3,235	1,535	3,268	3,301	3,334	3,367	3,400	
CAPITAL OUTLAY	-	-	-	47,516	-	-	-	-	-	-	-	-	
TOTAL BOOK/MOBILE	66,450	79,782	79,136	129,551	80,412	79,934	(578)	82,514	85,411	88,546	91,943	95,628	
COMMUNITY DEVELOPMENT													
FULL-TIME EMPLOYEES-REGULAR	68,244	68,809	70,611	229,918	229,918	238,805	8,887	241,193	243,605	246,041	248,501	250,986	
FULL-TIME EMPLOYEES-OVERTIME	37	-	-	1,500	1,500	1,500	-	1,515	1,530	1,545	1,560	1,576	
TEMPORARY EMPLOYEES-REGULAR	897	-	-	10,000	10,000	10,000	-	10,100	10,201	10,303	10,406	10,510	
PERA CONTRIBUTIONS	4,954	4,989	5,119	16,778	16,778	18,024	1,246	18,204	18,366	18,570	18,756	18,944	
FICA CONTRIBUTIONS	5,178	5,167	5,310	18,468	18,468	19,148	680	19,336	19,532	19,727	19,924	20,123	
HEALTH	-	-	-	58,194	58,194	49,593	(8,601)	54,652	60,007	66,008	72,009	78,010	
LIFE	151	151	150	524	524	544	20	545	554	563	572	581	
DISABILITY	328	303	310	1,106	1,106	1,161	55	1,173	1,185	1,197	1,209	1,221	
VEBA	-	-	-	4,800	4,800	6,000	1,200	6,000	6,000	6,000	6,000	6,000	
WORKER'S COMPENSATION	338	368	402	1,292	1,292	1,570	278	1,586	1,602	1,618	1,634	1,650	
	-	-	-	-	-	(50,000)	(50,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	
PERSONNEL SERVICES	79,927	79,787	81,901	342,580	342,580	296,345	(46,235)	254,211	262,602	271,569	281,165	291,452	
PRINTED FORMS AND PAPER	3,055	623	-	3,500	4,500	3,500	(1,000)	3,535	3,570	3,606	3,642	3,678	
SUPPLIES FOR RESALE	-	1,755	-	1,000	3,030	1,000	(2,030)	1,010	1,020	1,030	1,040	1,050	
TOURNAMENT/EVENT EXPENDITURES	12,038	44,740	27,419	-	-	-	-	-	-	-	-	-	
OTHER OFFICE SUPPLIES	346	456	361	1,500	2,000	1,500	(500)	1,515	1,530	1,545	1,560	1,576	
MOTOR FUELS	-	-	-	9,500	9,500	9,500	-	9,595	9,691	9,788	9,886	9,985	
LUBRICANTS & ADDITIVES	-	-	-	600	600	600	-	606	612	618	624	630	
OTHER OPERATING SUPPLIES	-	1,200	496	1,500	3,000	1,500	(1,500)	1,515	1,530	1,545	1,560	1,576	
EQUIPMENT PARTS	-	-	-	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000	
TIRES	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
OTHER MAINTENANCE SUPPLIES	-	-	-	1,500	2,000	1,500	(500)	1,500	1,500	1,500	1,500	1,500	
NON CAPITALIZED EQUIPMENT	-	-	-	4,500	11,000	3,000	(8,000)	3,030	3,060	3,091	3,122	3,153	
SUPPLIES	15,953	49,123	31,714	26,600	37,630	25,100	(12,530)	25,306	25,513	25,723	25,934	26,148	
ENGINEERING FEES	-	-	1,360	-	-	-	-	-	-	-	-	-	
EDP, SOFTWARE AND DESIGN	-	-	125	150	150	11,150	11,000	11,262	11,375	11,489	11,604	11,720	
PROFESSIONAL SERVICES	33,297	16,378	27,608	33,000	33,000	33,000	-	33,330	33,663	34,000	34,340	34,683	
CELLULAR/RADIO TELEPHONE SERVICE	835	843	838	2,000	3,400	2,700	(700)	2,727	2,754	2,782	2,810	2,838	
TRAVEL EXPENSE	5,273	118	389	4,500	9,000	4,500	(4,500)	4,545	4,590	4,636	4,682	4,729	
INTERNET SERVICE AND E-MAIL	-	-	-	-	-	-	-	-	-	-	-	-	
INTERNET/ADVERTISING	3,566	13,122	3,182	4,000	19,695	4,000	(15,695)	4,040	4,080	4,121	4,162	4,204	
NEWSLETTER	9,950	10,179	8,522	11,110	11,110	11,000	(110)	11,110	11,221	11,333	11,446	11,560	
LEGAL NOTICES/PUBLISHING	576	779	777	1,010	1,010	1,000	(10)	1,010	1,020	1,030	1,040	1,050	
GENERAL LIABILITY	-	-	9,725	17,209	-	17,400	17,400	17,574	17,750	17,928	18,107	18,288	
AUTOMOTIVE INSURANCE	-	-	-	539	820	545	(275)	550	556	562	568	574	
REPAIR & MAINTENANCE CONTRACT	-	-	-	300	-	-	(300)	-	-	-	-	-	
DUES AND SUBSCRIPTIONS	3,814	440	1,206	5,500	5,500	5,500	-	5,555	5,611	5,667	5,724	5,781	
MISCELLANEOUS	49,613	32,644	16,975	10,000	55,615	30,000	(25,615)	30,300	30,603	30,909	31,216	31,530	
BUILDING PERMIT SURCHARGE	-	-	-	4,905	12,120	11,000	(1,120)	-	-	-	-	-	
REMIT STATE TAX	-	898	530	900	-	900	900	909	918	927	936	945	4% of 101-32210 building permit rev
SERVICES AND CHARGES	106,923	75,403	71,237	94,823	151,720	132,695	(19,025)	122,912	124,141	125,384	126,637	127,902	
LAND	-	33,267	-	-	-	-	-	-	-	-	-	-	
IMPROVEMENT OTHER THAN BLDG	-	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	33,267	-	-	-	-	-	-	-	-	-	-	
TOTAL COMMUNITY DEVELOPMENT	202,802	237,580	184,852	464,003	531,930	454,140	(77,790)	402,429	412,256	422,676	433,736	445,502	
MISCELLANEOUS UNALLOCATED (49000)													
HEALTH - RETIREE	-	-	-	49,620	49,620	42,328	(7,292)	43,508	-	-	-	-	No obligation after 2016
VEBA - RETIREE	-	-	-	3,840	3,840	4,800	960	4,800	-	-	-	-	
PERSONNEL SERVICES	-	-	-	53,460	53,460	47,128	(6,332)	48,308	-	-	-	-	
PROFESSIONAL SERVICES	(36)	-	-	-	-	-	-	-	-	-	-	-	
INTERNET SERVICE AND E-MAIL	8,881	7,785	3,675	5,550	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
ADVERTISING	6,545	1,054	1,205	1,200	-	-	-	-	-	-	-	-	
DUES AND SUBSCRIPTIONS	1,725	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	10,506	9,823	7,452	19,800	-	19,800	19,800	19,800	19,800	19,800	19,800	19,800	
MISCELLANEOUS	38,853	12,683	7,851	-	-	-	-	-	-	-	-	-	
REMIT STATE TAX	-	8	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	66,286	33,075	20,185	26,650	-	21,800	21,800	21,800	21,800	21,800	21,800	21,800	
BUILDING AND STRUCTURE (410 Range Street House Purchase)	-	-	-	95,276	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	33,267	-	-	-	-	-	-	-	-	-	-	
TOTAL MISCELLANEOUS	66,286	33,075	20,185	175,386	53,460	68,928	15,468	70,108	21,800	21,800	21,800	21,800	
UNALLOCATED AREA AGENCY DISBURSEMENTS (49200)													
ALL SEASONS ARENA	-	-	-	23,100	23,100	23,100	-	23,100	23,100	23,100	23,100	23,100	
MASS TRANSIT - BUS	46,379	47,553	54,954	60,000	54,935	60,000	5,065	60,000	60,000	60,000	60,000	60,000	
TRANS. SC. Minnesota Valley Action Council	-	-	-	-	-	-	-	-	-	-	-	-	
COALITION OF GREATER MN CITIES	-	-	-	14,917	-	15,681	15,681	15,681	15,681	15,681	15,681	15,681	60% in Gen Fund; 20% Water; 20% S

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
MANKATO-NORTH MANKATO MPO				5,405	3,800	5,405	1,605	5,405	5,405	5,405	5,405	5,405	
GREATER MANKATO DIVERSITY COUNCIL				500	500	500	-	500	500	500	500	500	
BUSINESS ON BEL GRADE				10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	
MN VALLEY DRUG TASK FORCE	19,500	19,500	19,500	20,085	19,500	20,085	585	20,085	20,085	20,085	20,085	20,085	
SUMMIT CENTER Vine Faith In Action	12,000		12,000	12,000	12,000	12,000	-	12,000	12,000	12,000	12,000	12,000	
TWIN RIVERS CENTER FOR THE ARTS	10,000	10,000	10,000	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	
NATIONAL LEAGUE OF CITIES				1,489	-	1,490	1,490	1,490	1,490	1,490	1,490	1,490	
HIGHWAY 14 PARTNERSHIP				2,500	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	
HIGHWAY 169 COALITION				1,000	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
MINNESOTA TRANSPORTATION ALLIANCE				470	-	470	470	470	470	470	470	470	
LEAGUE OF MINNESOTA CITIES				10,684	-	10,700	10,700	10,700	10,700	10,700	10,700	10,700	
ABATEMENT - Theuninck Wilson Properties	15,855	17,445	17,250	17,074	16,138	17,245	1,107	17,417	17,591	17,767	17,945	18,124	
GMG/ENVISION 2020				2,000	-	2,000	2,000						
CITY CENTER PARTNERSHIP - Art Sculpture Walk				4,000	-	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
ALLIANCE FOR INOVATION				-	-	1,825	1,825	1,825	1,825	1,825	1,825	1,825	
BUILDING AND STRUCTURE (233 purchase and 231 contract)				-	-	12,000	12,000						
TOTAL UNALLOCATED AREA AGENCY DISBURSEMENTS	103,734	94,498	113,704	195,224	149,973	210,001	60,028	196,173	196,347	196,523	196,701	196,880	
TRANSFERS OUT				-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 407 EQUIPMENT CERTIFICATES			21,643	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 230 CAPITAL FACILITIES				235,000	210,000	-	(210,000)	165,000	165,000	200,000	210,000	210,000	
CONTRIBUTION TO TIF 38 MARIGOLD				-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 101 General Fund (\$11,000 due to Comm De		111,000		-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 101 General Fund due to reduction in 2011 se		30,000		-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 215 CDBG, to correct prior period admin activit		16,000.00		-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 230 Capital Facilities for cost of HVAC unit in		101,388.18		-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	-	258,388	21,643	235,000	210,000	-	(210,000)	165,000	165,000	200,000	210,000	210,000	
TOTAL EXPENDITURES	6,310,122	6,654,795	6,868,305	7,423,243	7,203,450	7,170,951	(32,499)	7,358,895	7,416,346	7,579,408	7,725,454	7,870,223	
REVENUES OVER (UNDER) EXPENDITURES	(76,431)	616,306	166,454	(288,004)	(62,049)	245,018	307,067	101,531	63,637	7,579,408	(205,456)	(348,084)	
FUND BALANCE BEGINNING	2,685,588	2,609,157	3,225,464	3,391,918	3,230,676	3,103,914		3,348,932	3,450,463	3,514,100	3,434,432	3,228,976	
FUND BALANCE ENDING	2,609,157	3,225,464	3,391,918	3,103,914	3,168,627	3,348,932		3,450,463	3,514,100	3,434,432	3,228,976	2,880,892	
FUND BALANCE AS % OF EXPENDITURES	41%	48%	49%	42%	44%	47%		47%	47%	45%	42%	37%	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE (Carl Mulder loan principal payment of \$6140.48 in 201	6,140	6,391	6,651				-						Matures in 2021
LOAN RECEIVABLE (Mankato United Soccer Club loan principal of \$105,422.77 moved from Fund 221 less \$13,12			(92,293)				-						
TAXES RECEIVABLE - CURRENT	5,260	(2,762)	(5,021)				-						
TAXES RECEIVABLE-DELINQUENT	59,426	4,905	(6,017)				-						
ACCOUNTS RECEIVABLE	19,043	(23,962)	2,502				-						
ACCOUNTS RECEIVABLE	(833)	923	9				-						
ACCOUNTS RECEIVABLE	4	(4)	(30,500)				-						
ACCOUNTS RECEIVABLE	3,706	(823)	(596)				-						
ACCOUNTS RECEIVABLE		(2,621)	2,621				-						
ACCOUNTS RECEIVABLE	90						-						
SP ASSESSMENTS REC-CURRENT	(409)	409					-						
SP ASSESSMENTS REC-DELINQUENT	(13,616)	(8,546)	20,097				-						
SP ASSESSMENTS REC-DEFERRED	(17,997)	4,685	4,077				-						
DUE FROM OTHER FUNDS		(2,125,853)					-						
DUE FROM OTHER FUNDS 2012 INTERFUND LOAN 101 GF TO 215 CDBG			8,475				-						
DUE FROM OTHER FUNDS 2012 INTERFUND LOAN 101 GF TO 407 EQUIP			61,163				-						
DUE FROM OTHER FUNDS 2012 INTERFUND LOAN 101 GF/250MARIB			323,007				-						
DUE FROM OTHER FUNDS	(1,707,524)	2,047,524	-				-						
DUE FROM OTHER FUNDS	(89,101)	88,101	-				-						
DUE FROM OTHER FUNDS - REPAYMENT FROM DEBT SERVICE FUND			396,584	169,320	169,320	169,320	-	169,320	169,320	169,320	169,320	169,320	Matures in 2021
DUE FROM OTHER FUNDS - REPAYMENT FROM TIF 38 MARIGOLD			(609,136)	-	-	-	-		16,500	16,500	16,500	16,500	Matures in 2028
GENERAL FUND CARRYOVER							-						
DUE FROM OTHER GOVERNMENT UNIT	(14,488)	22,307	(7,401)				-						
DUE FROM OTHER GOVERNMENT UNIT			(327)				-						
DUE FROM OTHER GOVERNMENT UNIT	(35,000)	35,000					-						
DUE FROM OTHER GOVERNMENT UNIT	(2,915)	2,915					-						
PREPAID INSURANCE	3,228	(3,123)	416				-						
PREPAID INSURANCE	631	(171)	(83)				-						
PREPAID INSURANCE	16	(9)	(30)				-						
PREPAID INSURANCE	3	(14)	(4,901)				-						
PREPAID ITEMS		(7,262)	(376)				-						
PREPAID ITEMS	2,000						-						
(INCREASE) (DECREASE) IN LIABILITIES													
ACCOUNTS PAYABLE	(70,241)	27,089	(32,133)				-						
ACCOUNTS PAYABLE	2,313	(2,432)	(719)				-						
ACCOUNTS PAYABLE	(1,620)	(190)	542				-						
ACCOUNTS PAYABLE	1,890	(1,615)	9,107				-						
ACCOUNTS PAYABLE	(1,550)	286	1,018				-						
ACCOUNTS PAYABLE	16,343	(16,343)	(297)				-						
MISCELLANEOUS - Estimated 3% of unspent GF expenditures				80,000	80,000	80,000	-	105,000	105,000	110,000	110,000	115,000	
SELECT ACCOUNT PAYABLE	(1,813)	455	(2,307)				-						
DUE TO OTHER GOVERNMENTS	49,888	3,048	13,160				-						
DUE TO OTHER GOVERNMENTS	28	(12)	4				-						
DUE TO OTHER GOVERNMENTS		5	(6)				-						
ACCURED WAGES PAYABLE	22,744	(8,020)	11,356				-						
ACCURED WAGES PAYABLE	774	322	751				-						
ACCURED WAGES PAYABLE	(367)	512	153				-						
ACCURED WAGES PAYABLE	7	318	444				-						

**CITY OF NORTH MANKATO, MINNESOTA
GENERAL FUND - 101
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
HOSPITAL/MEDICAL INSURANCE	902	38,319	4,903				-						
HOSPITAL/MEDICAL INSURANCE	44	1,807	3,267				-						
HOSP/MEDICAL INS WITHHELD	226	1,347	375				-						
VOLUNTARY LIFE WITHHELD	(19)	94	(62)				-						
VOLUNTARY LIFE WITHHELD	36	35	26				-						
DENTAL WITHHELD	-	-	0				-						
DEFERRED REVENUE	(23,405)	(209,343)	-				-						
UNAVAILABLE REVENUE TAXES	-	94,686	6,017				-						
UNAVAILABLE TAXES ASSESSMENTS	-	76,129	(24,174)				-						
UNAVAILABLE REVENUE - OTHER	-	-	92,293				-						
DEFERRED REV. FIELD DEPOSITS	(200)	900	(300)				-						
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(1,783,995)	45,406	152,343	249,320	249,320	249,320	-	274,320	290,820	295,820	295,820	300,820	
CASH, BEGINNING	2,280,097	419,671	1,081,383	1,400,180	1,086,595	1,361,495		1,855,833	2,231,684	2,586,141	2,802,293	2,892,657	
CASH, ENDING	419,671	1,081,383	1,400,180	1,361,495	1,273,866	1,855,833		2,231,684	2,586,141	2,802,293	2,892,657	2,845,393	
CASH AS % OF EXPENDITURES	7%	16%	20%	18%	18%	26%		30%	35%	37%	37%	36%	

**CITY OF NORTH MANKATO, MINNESOTA
WATER UTILITY FUND - 601
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
CUSTOMER RECEIPTS	1,409,341	1,524,372	1,414,887	1,750,000	1,805,000	1,750,000	(55,000)	1,758,750	1,767,544	1,790,000	1,798,950	1,807,945	
CHARGES FOR SERVICES	82,782	90,492	96,479	98,600	86,800	98,600	11,800	98,845	99,091	99,720	99,971	100,222	
STATE SALES TAX	13,317	15,533	24,844	16,750	16,834	16,750	(84)	16,829	16,908	17,110	17,191	17,272	
SPECIAL ASSESSMENTS AND MISCELLANEOUS	31,684	37,875	41,334	36,190	33,750	36,285	2,535	36,291	36,297	36,312	36,318	36,324	
TRANSFERS IN	-	2,464	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	1,537,122	1,670,735	1,577,544	1,901,540	1,942,384	1,901,635	(40,749)	1,910,715	1,919,840	1,943,142	1,952,429	1,961,763	
EXPENDITURES													
PERSONNEL SERVICES	520,096	450,177	497,912	599,818	583,618	603,359	19,741	628,220	654,726	683,018	713,248	745,585	
SUPPLIES	133,569	116,575	127,235	169,600	164,600	164,600	-	166,246	167,909	169,588	171,283	172,996	
SERVICES AND CHARGES	299,378	305,069	329,550	342,073	389,588	409,420	19,832	396,683	400,477	404,311	408,182	412,093	
CAPITAL OUTLAY	396,055	445,500	402,129	247,000	270,000	165,000	(105,000)	100,000	350,000	165,000	165,000	165,000	
DEBT SERVICE	277,523	162,282	148,857	502,117	502,093	519,879	17,786	619,011	611,486	477,610	475,801	476,960	
TRANSFERS OUT	65,540	65,540	145,059	153,506	133,506	140,000	6,494	140,000	140,000	140,000	140,000	140,000	
TOTAL EXPENDITURES	1,692,162	1,545,143	1,650,742	2,014,114	2,043,405	2,002,258	(41,147)	2,050,160	2,324,598	2,039,527	2,073,514	2,112,634	
REVENUES OVER (UNDER) EXPENDITURES	(155,040)	125,592	(73,198)	(112,574)	(101,021)	(100,623)	398	(139,445)	(404,758)	(96,385)	(121,085)	(150,871)	
FUND BALANCE BEGINNING	10,040,147	9,885,107	10,010,699	9,937,501	9,937,501	9,824,927		9,724,304	9,584,859	9,180,101	9,083,716	8,962,632	
FUND BALANCE ENDING	9,885,107	10,010,699	9,937,501	9,824,927	9,836,480	9,724,304		9,584,859	9,180,101	9,083,716	8,962,632	8,811,761	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	930,721	15,149	45,238	108,300	108,300	108,300		108,300	108,300	108,300	108,300	108,300	
CASH, BEGINNING	132,862	908,543	1,049,284	1,021,323	1,021,323	1,017,049		1,024,727	993,581	697,123	709,039	696,254	
CASH, ENDING	908,543	1,049,284	1,021,323	1,017,049	1,028,602	1,024,727		993,581	697,123	709,039	696,254	653,683	
CASH AS % OF TOTAL EXPENDITURES	54%	68%	62%	50%	50%	51%		48%	30%	35%	34%	31%	

**CITY OF NORTH MANKATO, MINNESOTA
WATER UTILITY FUND - 601
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
CUSTOMER RECEIPTS													
RATE CLASS I	1,409,341	1,524,372	1,414,887	1,750,000	1,805,000	1,750,000	(55,000)	1,758,750	1,767,544	1,790,000	1,798,950	1,807,945	
TOTAL CUSTOMER RECEIPTS	1,409,341	1,524,372	1,414,887	1,750,000	1,805,000	1,750,000	(55,000)	1,758,750	1,767,544	1,790,000	1,798,950	1,807,945	
CHARGES FOR SERVICES													
CONNECTION/RECONNECTION FEES	3,662	3,416	2,880	3,500	4,000	3,500	(500)	3,500	3,500	3,500	3,500	3,500	
PENALTIES AND FORFEITED DISCOUNT	39,148	41,823	46,513	49,000	40,000	49,000	9,000	49,245	49,491	50,120	50,371	50,622	
METER READING CHARGE	9,188	9,011	7,435	9,000	9,000	9,000	-	9,000	9,000	9,000	9,000	9,000	
ESTIMATION CHARGES	20,997	28,310	29,913	28,000	28,000	28,000	-	28,000	28,000	28,000	28,000	28,000	
CUSTOMER SERVICES	9,388	8,632	9,295	8,800	5,500	8,800	3,300	8,800	8,800	8,800	8,800	8,800	
LABOR CHARGES	388	300	453	300	300	300	-	300	300	300	300	300	
TOTAL CHARGES FOR SERVICES	82,782	90,492	96,479	98,600	86,800	98,600	11,800	98,845	99,091	99,720	99,971	100,222	
STATE SALES TAX													
STATE SALES TAX - WATER	12,699	14,243	14,052	15,750	15,884	15,750	(134)	15,829	15,908	16,110	16,191	16,272	
STATE SALES TAX - PARTS	618	593	638	500	450	500	50	500	500	500	500	500	
REFUNDS & REIMBURSEMENTS	-	697	10,154	500	500	500	-	500	500	500	500	500	
TOTAL STATE SALES TAX	13,317	15,533	24,844	16,750	16,834	16,750	(84)	16,829	16,908	17,110	17,191	17,272	
SPECIAL ASSESSMENTS AND MISCELLANEOUS													
SPECIAL ASSESSMENTS													
PRINCIPAL	(6,311)	4,507	5,345	3,000	950	3,093	2,143	3,093	3,093	3,093	3,093	3,093	
CURRENT SP ASSM INTEREST	-	830	-	400	-	402	402	402	402	402	402	402	
SPECIAL ASSESSMENTS	-	(3,961)	-	-	-	-	-	-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS	(6,311)	1,377	5,345	3,400	950	3,495	2,545	3,495	3,495	3,495	3,495	3,495	
INTERGOVERNMENTAL													
OTHER STATE GRANTS AND AIDS	4,994	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INTERGOVERNMENTAL	4,994	-	-	-	-	-	-	-	-	-	-	-	
INVESTMENT EARNINGS													
INTEREST EARNINGS	136	107	-	-	-	-	-	-	-	-	-	-	
INTEREST EARNINGS	875	4,127	-	-	850	-	(850)	-	-	-	-	-	
TOTAL INVESTMENT EARNINGS	1,011	4,233	-	-	850	-	(850)	-	-	-	-	-	
OTHER													
OTHER INCOME	70	1	3,258	100	100	100	-	100	100	100	100	100	
CITY SALES TAX	965	1,079	1,067	1,190	950	1,190	240	1,196	1,202	1,217	1,223	1,229	
WATER TESTING STATE SURCHARGE	30,955	31,185	31,555	31,500	30,900	31,500	600	31,500	31,500	31,500	31,500	31,500	
TAX ON STATE SURCHARGE	-	-	1	-	-	-	-	-	-	-	-	-	
PREMIUMS ON BONDS SOLD	-	-	107	-	-	-	-	-	-	-	-	-	
TOTAL OTHER	31,990	32,265	35,989	32,790	31,950	32,790	840	32,796	32,802	32,817	32,823	32,829	
TOTAL SPECIAL ASSESSMENTS AND MISCELLANEOUS	31,684	37,875	41,334	36,190	33,750	36,285	2,535	36,291	36,297	36,312	36,318	36,324	
TRANSFERS IN													
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS to 356 to transfer remaining bond escrow	-	2,464	-	-	-	-	-	-	-	-	-	-	
TRANSFERS from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	2,464	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED													
GENERAL OBLIGATION BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	1,537,122	1,670,735	1,577,544	1,901,540	1,942,384	1,901,635	(40,749)	1,910,715	1,919,840	1,943,142	1,952,429	1,961,763	

**CITY OF NORTH MANKATO, MINNESOTA
WATER UTILITY FUND - 601
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
EXPENDITURES													
FULL-TIME EMPLOYEES-REGULAR	360,009	289,341	310,132	362,795	362,795	368,769	5,974	379,832	391,227	402,964	415,053	427,505	
FULL-TIME EMPLOYEES-OVERTIME	10,900	10,304	11,734	22,000	22,000	12,500	-	12,500	12,500	12,500	12,500	12,500	
TEMPORARY EMPLOYEES-REGULAR	8,132	4,004	3,916	3,200	3,200	3,200	-	3,232	3,264	3,297	3,330	3,363	
PERA CONTRIBUTIONS	26,384	22,037	23,167	33,003	26,303	28,595	2,292	28,881	29,170	29,462	29,757	30,055	
FICA CONTRIBUTIONS	28,688	23,196	22,865	29,574	29,574	29,413	(161)	29,707	30,004	30,304	30,607	30,913	
HEALTH	71,520	96,237	107,046	119,626	119,626	130,464	10,838	143,510	157,861	173,647	191,012	210,113	
OPER COSTS	874	491	5,990	-	-	-	-	-	-	-	-	-	
LIFE	817	691	666	782	782	841	59	849	857	866	875	884	
DISABILITY	1,755	1,365	1,368	1,643	1,643	1,792	149	1,810	1,828	1,846	1,864	1,883	
VEBA	-	-	-	13,693	13,593	14,717	1,124	14,717	14,717	14,717	14,717	14,717	
H.S.A	-	-	-	-	-	1,625	1,625	1,625	1,625	1,625	1,625	1,625	
WORKER'S COMPENSATION	11,012	11,490	11,039	13,602	13,602	11,443	(2,159)	11,557	11,673	11,790	11,906	12,027	
PERSONNEL SERVICES	520,096	450,177	497,912	599,818	583,618	603,359	19,741	628,220	654,726	683,018	713,248	745,585	
PRINTED FORMS AND PAPER	190	900	1,306	1,500	1,500	1,500	-	1,515	1,530	1,545	1,560	1,576	
OTHER OFFICE SUPPLIES	1,316	3,581	3,027	5,500	5,500	5,500	-	5,555	5,611	5,667	5,724	5,781	
MOTOR FUELS	19,557	20,236	16,212	20,000	20,000	20,000	-	20,200	20,402	20,606	20,812	21,020	
LUBRICANTS & ADDITIVES	1,273	1,779	1,384	1,300	1,300	1,300	-	1,313	1,326	1,339	1,352	1,365	
CHEMICALS AND CHEMICAL PRODUCT	36,536	35,509	34,440	40,000	40,000	40,000	-	40,400	40,804	41,212	41,624	42,040	
UNIFORM & CLOTHING ALLOWANCE	2,149	2,253	640	2,700	2,700	2,700	-	2,727	2,754	2,782	2,810	2,838	
OTHER OPERATING SUPPLIES	18	203	912	-	-	-	-	-	-	-	-	-	
OTHER OPERATING SUPPLIES	793	815	541	1,600	1,600	1,600	-	1,616	1,632	1,648	1,664	1,681	
EQUIPMENT PARTS	34,058	4,588	10,851	-	-	-	-	-	-	-	-	-	
EQUIPMENT PARTS	787	1,876	5,263	-	-	-	-	-	-	-	-	-	
EQUIPMENT PARTS	6,157	5,155	15,926	-	-	-	-	-	-	-	-	-	
EQUIPMENT PARTS	8,447	14,608	6,300	41,000	41,000	41,000	-	41,410	41,824	42,242	42,664	43,091	
TIRES	3,063	1,417	867	2,500	2,500	2,500	-	2,525	2,550	2,576	2,602	2,628	
BUILDING REPAIR SUPPLIES	1,169	6,649	7,751	-	-	-	-	-	-	-	-	-	
BUILDING REPAIR SUPPLIES	-	92	30	8,000	8,000	8,000	-	8,080	8,161	8,243	8,325	8,408	
OTHER MAINTENANCE SUPPLIES	7,460	5,696	5,728	-	-	-	-	-	-	-	-	-	
OTHER MAINTENANCE SUPPLIES	3,713	3,649	3,777	20,000	15,000	15,000	-	15,150	15,302	15,455	15,610	15,766	
NON CAPITALIZED EQUIPMENT	-	-	220	-	-	-	-	-	-	-	-	-	
NON CAPITALIZED EQUIPMENT	-	-	470	-	-	-	-	-	-	-	-	-	
NON CAPITALIZED EQUIPMENT	374	147	-	-	-	-	-	-	-	-	-	-	
NON CAPITALIZED EQUIPMENT	826	718	5,208	10,500	10,500	10,500	-	10,605	10,711	10,818	10,926	11,035	
MERCHANDISE FOR RESALE	6,682	6,873	7,012	15,000	15,000	15,000	-	15,150	15,302	15,455	15,610	15,766	
SUPPLIES	133,569	116,575	127,235	169,600	164,600	164,600	-	166,246	167,909	169,588	171,283	172,996	
AUDITING AND ACCOUNTING SERVICE	3,200	4,133	3,923	4,500	4,500	4,500	-	4,545	4,590	4,636	4,682	4,729	
ENGINEERING FEES	-	320	19,573	-	-	-	-	-	-	-	-	-	
ENGINEERING FEES	-	811	7,359	1,000	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
EDP, SOFTWARE AND DESIGN	4,858	5,641	5,042	5,800	5,800	18,800	13,000	18,988	19,178	19,370	19,564	19,760	
PROFESSIONAL SERVICES	15,400	1,573	1,153	-	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	1,853	1,930	2,286	-	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	16,423	11,900	359	-	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	8,637	10,160	4,592	29,000	66,000	66,000	-	50,000	50,500	51,005	51,515	52,030	Prof svc increased in 2014 by Parago
TELEPHONE AND TELEGRAPH	10,493	10,302	10,290	11,000	11,000	11,000	-	11,110	11,221	11,333	11,446	11,560	
POSTAGE	10,840	11,153	11,006	5,000	5,000	5,000	(8,000)	5,050	5,101	5,152	5,203	5,256	Postage reduced in 2014 by Paragon
CELLULAR/RADIO TELEPHONE SERVICE	2,958	2,428	3,322	3,000	3,000	3,000	-	3,039	3,069	3,091	3,122	3,153	
TRAVEL EXPENSE	1,742	2,819	2,470	6,600	4,000	4,000	-	4,040	4,080	4,121	4,162	4,204	
GENERAL NOTICES AND PUBLIC INF	-	-	223	-	-	-	-	-	-	-	-	-	
GENERAL NOTICES AND PUBLIC INF	1,904	472	-	2,000	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
GENERAL LIABILITY	9,892	9,355	3,492	1,646	10,650	1,700	(8,950)	1,717	1,734	1,751	1,769	1,787	
PROPERTY INSURANCE	8,352	11,058	8,952	7,348	8,800	7,600	(1,200)	7,676	7,753	7,831	7,909	7,988	
AUTOMOTIVE INSURANCE	1,352	1,229	1,311	1,201	1,360	1,250	(110)	1,263	1,276	1,289	1,302	1,315	
ELECTRIC UTILITIES - WATER PLANT 1	129,972	149,131	162,273	52,488	52,488	53,400	912	53,934	54,473	55,018	55,568	56,124	
ELECTRIC UTILITIES - WATER PLANT 2	-	-	-	118,000	118,000	119,180	1,180	120,372	121,576	122,792	124,020	125,260	
GAS UTILITIES - WATER PLANT 1	16,937	11,367	12,631	3,000	3,000	3,030	30	3,060	3,091	3,122	3,153	3,185	
GAS UTILITIES - WATER PLANT 2	-	-	-	14,000	14,000	14,000	-	14,140	14,281	14,424	14,569	14,714	
REPAIR & MAINT CONTRACT	-	-	-	-	-	-	-	-	-	-	-	-	
REPAIR & MAINT CONTRACT	1,349	1,306	1,419	2,300	2,300	2,300	-	2,323	2,346	2,369	2,393	2,417	
OTHER RENTALS	33	154	250	250	250	253	3	256	259	262	265	268	
DUES AND SUBSCRIPTIONS	644	667	907	9,000	3,000	9,000	6,000	9,090	9,181	9,273	9,366	9,460	
MISCELLANEOUS	8,472	11,134	8,143	1,000	18,740	18,000	(740)	18,180	18,362	18,546	18,731	18,918	
REMIT STATE TAX	14,248	15,866	15,767	15,700	15,700	15,857	157	16,016	16,176	16,338	16,501	16,666	
REMIT ST SURCHARGE-WATER TEST	29,864	30,281	30,857	31,000	31,000	31,310	310	31,623	31,939	32,258	32,581	32,907	
WATER APPROPRIATION FEE	-	-	-	17,240	17,240	17,240	-	17,240	17,240	17,240	17,240	17,240	
SERVICES AND CHARGES	299,378	306,069	329,550	342,073	389,588	409,420	19,832	396,683	400,477	404,311	408,182	412,093	
DEPRECIATION EXPENSE	402,888	423,258	394,248	-	-	-	-	-	-	-	-	-	
BUILDING & STRUCTURES	-	-	-	-	-	-	-	-	-	-	-	-	
IMPROVEMENT OTHER THAN BLDG	-	-	-	-	-	-	-	-	-	-	-	-	
IMPROVEMENT OTHER THAN BLDG	-	-	198	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	-	22,242	-	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	-	-	3,273	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	-	-	-	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	(6,833)	-	4,411	-	-	100,000	100,000	100,000	350,000	100,000	100,000	100,000	
WATER TOWER INTERIOR RECOATING	-	-	-	162,000	150,000	-	(150,000)	-	-	-	-	-	
WATER TOWER EXTERIOR RECOATING	-	-	-	-	-	-	-	-	-	-	-	-	
PULL AND REPAIR WELL #6, #7, #8 AND #9	-	-	-	35,000	70,000	65,000	(5,000)	-	-	65,000	65,000	65,000	
PULL AND REPAIR WELL #8	-	-	-	-	-	-	-	-	-	-	-	-	
FINANCIAL SYSTEM UPGRADE	-	-	-	50,000	50,000	-	(50,000)	-	-	-	-	-	
ROE CREST-LEE BLVD TO MARIE LANE	-	-	-	-	-	-	-	-	-	-	-	-	
ANNUAL CAPITAL OUTLAY ESTIMATE	-	-	-	-	-	-	-	-	-	-	-	-	2014 driveway into Tower Blvd
WELL #5 BUILDING AND VEHICLE STORAGE	-	-	-	-	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	396,055	445,500	402,129	247,000	270,000	165,000	(105,000)	100,000	350,000	165,000	165,000	165,000	

**CITY OF NORTH MANKATO, MINNESOTA
WATER UTILITY FUND - 601
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
BOND PRINCIPAL		0	-	-	-	-	-	-	-	-	-	-	
BOND INTEREST	208,893	161,382	147,228	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	1,584	553	1,176	1,500	1,500	1,500	-	1,500	1,500	1,500	1,500	1,500	
Discount on Bonds Issued	5,603	346	453	-	-	-	-	-	-	-	-	-	
AJE 2 ADJ FUND BAL BOND ISSUE GASB63/65	61,443	-	-	-	-	-	-	-	-	-	-	-	
2005A G.O. Improvement Bonds Principal	-	-	-	25,000	25,000	25,000	-	27,500	27,500	30,000	30,000	32,500	
2005A G.O. Improvement Bonds Interest	-	-	-	7,236	6,212	6,349	137	5,383	4,331	3,195	1,980	683	
2006B G.O. Utility Rev. Bonds Principal	-	-	-	85,250	85,250	90,000	4,750	93,750	97,900	101,290	105,000	112,500	
2006B G.O. Utility Rev. Bonds Interest	-	-	-	31,846	32,846	28,264	(4,582)	24,475	20,519	16,369	12,011	7,390	
2007B G.O. Utility Rev. Bonds Principal	-	-	-	8,250	8,250	8,250	-	9,000	9,000	9,750	10,500	10,500	
2007B G.O. Utility Rev. Bonds Interest	-	-	-	4,031	4,031	3,693	(338)	3,337	2,964	2,570	2,155	1,720	
2008B G.O. Water Rev. Bonds Principal	-	-	-	50,000	50,000	50,000	-	50,000	50,000	105,000	110,000	110,000	
2008B G.O. Water Rev. Bond Interest	-	-	-	82,353	82,353	80,803	(1,550)	79,190	77,515	74,919	71,098	66,973	
2009B G.O. Utility Rev. Bonds Principal	-	-	-	15,000	15,000	15,000	-	15,000	15,000	15,000	15,000	16,667	
2009B G.O. Utility Rev. Bonds Interest	-	-	-	6,097	6,097	5,647	(450)	5,197	4,747	4,297	3,847	3,367	
2010C GO Refunding Bonds Principal	-	-	-	175,000	175,000	180,000	5,000	185,000	185,000	-	-	-	
2010C GO Refunding Bonds Interest	-	-	-	10,554	10,554	8,244	(2,311)	5,319	1,850	-	-	-	
Projected debt service:													
2014A G.O. Bonds Principal - Roe Crest/Belgrade Hill Sewer	-	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
2014A G.O. Bonds Interest - Roe Crest/Belgrade Hill Sewer	-	-	-	-	-	7,130	7,130	5,025	4,725	4,425	4,125	3,825	
2015 GO Water - Roe Crest - Lee Blvd to Marie Lane	-	-	-	-	-	-	-	-	-	-	-	-	
2013 GO (New Well #9)	-	-	-	-	-	-	-	99,335	99,335	99,335	99,335	99,335	
DEBT SERVICE	277,523	162,282	148,857	502,117	502,093	519,879	17,786	619,011	611,486	477,610	475,801	476,960	
TRANSFERS OUT													
RESIDUAL EQUITY TRANSFER	-	-	40,000	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS													
OPERATING TRANSFERS to General Fund 101 - 5%	65,540	65,540	65,540	88,506	88,506	95,000	6,494	95,000	95,000	95,000	95,000	95,000	
OPERATING TRANSFERS to Equipment Certificate Fund 407	-	-	39,519	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS to Capital Facilities Fund 230	-	-	-	65,000	45,000	45,000	-	45,000	45,000	45,000	45,000	45,000	
OPERATING TRANSFERS													
TOTAL TRANSFERS OUT	65,540	65,540	145,059	153,506	133,506	140,000	6,494	140,000	140,000	140,000	140,000	140,000	
TOTAL EXPENDITURES	1,692,162	1,545,143	1,650,742	2,014,114	2,043,405	2,002,258	(41,147)	2,050,160	2,324,598	2,039,527	2,073,514	2,112,634	
REVENUES OVER (UNDER) EXPENDITURES	(155,040)	125,592	(73,198)	(112,574)	(101,021)	(100,623)	398	(139,445)	(404,758)	(96,385)	(121,085)	(150,871)	
FUND BALANCE BEGINNING	10,040,147	9,885,107	10,010,699	9,937,501	9,937,501	9,824,927	-	9,724,304	9,584,859	9,180,101	9,083,716	8,962,632	
FUND BALANCE ENDING	9,885,107	10,010,699	9,937,501	9,824,927	9,836,480	9,724,304	-	9,584,859	9,180,101	9,083,716	8,962,632	8,811,761	
FUND BALANCE AS % OF TOTAL EXPENDITURES	584%	648%	602%	488%	481%	486%	-	468%	395%	445%	432%	417%	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
BOND ESCROW	8,757	875,527	-	-	-	-	-	-	-	-	-	-	
ACCOUNTS RECEIVABLE	(28,692)	(42,449)	(313)	-	-	-	-	-	-	-	-	-	
ACCOUNTS RECEIVABLE	6,367	647	(2,370)	-	-	-	-	-	-	-	-	-	
SP ASSESSMENTS REC-CURRENT	(0)	1	-	-	-	-	-	-	-	-	-	-	
SP ASSESSMENTS REC-DELINQUENT	4,509	2,982	-	-	-	-	-	-	-	-	-	-	
SP ASSESSMENTS REC-DEFERRED	3,666	522	(4,181)	-	-	-	-	-	-	-	-	-	
DUE FROM OTHER FUNDS - Debt Service	-	(1,083,000)	-	108,300	108,300	108,300	-	108,300	108,300	108,300	108,300	108,300	Matures in 2023
DUE FROM OTHER FUNDS	822,000	1,083,000	-	-	-	-	-	-	-	-	-	-	
TRANSFERS from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	
INVENTORY	(468)	(248)	(565)	-	-	-	-	-	-	-	-	-	
PREPAID INSURANCE	669	(275)	2,961	-	-	-	-	-	-	-	-	-	
DESCRIPTION OF LAND	-	-	-	-	-	-	-	-	-	-	-	-	
BUILDINGS	-	-	-	-	-	-	-	-	-	-	-	-	
DEPRECIATION BUILDING	353,342	400,764	362,826	-	-	-	-	-	-	-	-	-	
MACHINERY & EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	
DEPRECIATION MACH-EQUIP	49,546	22,494	31,421	-	-	-	-	-	-	-	-	-	
UNAMORTIZED, BOND DISC & ISSUE COST PORT AUTHORITY	3,505	40,920	-	-	-	-	-	-	-	-	-	-	
UNAMORTIZED BOND DISC & PREMIUM	2,098	19,590	453	-	-	-	-	-	-	-	-	-	
INCREASE (DECREASE) IN LIABILITIES													
ACCRUED INTEREST PAYABLE - BONDS	2,201	(18,526)	(3,194)	-	-	-	-	-	-	-	-	-	
ACCOUNTS PAYABLE	(3,713)	724	796	-	-	-	-	-	-	-	-	-	
CONTRACTS PAYABLE	(0)	0	-	-	-	-	-	-	-	-	-	-	
DUE TO OTHER GOVERNMENTS	7,289	672	(1,238)	-	-	-	-	-	-	-	-	-	
ACCRUED WAGES PAYABLE	(201)	220	1,143	-	-	-	-	-	-	-	-	-	
HOSPITAL/MEDICAL INSURANCE	2,536	2,733	2,126	-	-	-	-	-	-	-	-	-	
Compensated Absences Due Within 1 Year	14,914	(33,374)	9,365	-	-	-	-	-	-	-	-	-	
UNAMORTIZED BOND PREMIUM	-	1,279	(107)	-	-	-	-	-	-	-	-	-	
BONDS PAYABLE-CURRENT PORTION	890,416	(849,000)	6,667	-	-	-	-	-	-	-	-	-	
BONDS PAYABLE-NONCURRENT	(1,200,833)	(358,600)	(358,600)	-	-	-	-	-	-	-	-	-	
OTHER LONG-TERM LIABILITIES	(68,504)	2,730	(7,032)	-	-	-	-	-	-	-	-	-	
LONG TERM OPEB LIABILITY	874	491	5,980	-	-	-	-	-	-	-	-	-	
AJE 2 ADJ FUND BAL BOND ISSUE GASB63/65	61,443	(61,443)	-	-	-	-	-	-	-	-	-	-	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	930,721	15,149	45,238	108,300	108,300	108,300	-	108,300	108,300	108,300	108,300	108,300	
CASH, BEGINNING	132,862	908,543	1,049,284	1,021,323	1,021,323	1,017,049	-	1,024,727	993,581	697,123	709,039	696,254	
CASH, ENDING	908,543	1,049,284	1,021,323	1,017,049	1,028,602	1,024,727	-	993,581	697,123	709,039	696,254	653,683	
CASH AS % OF TOTAL EXPENDITURES	54%	68%	62%	50%	50%	51%	-	48%	30%	35%	34%	31%	

CITY OF NORTH MANKATO, MINNESOTA WASTEWATER FUND - 602 2015 Proposed Budget													
	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
CUSTOMER RECEIPTS	1,510,773	1,525,239	1,535,142	2,111,255	2,146,000	2,123,812	(22,188)	2,123,812	2,123,812	2,133,000	2,133,000	2,143,000	
SPECIAL ASSESSMENTS AND MISCELLANEOUS	630	2,824	4,111	-	500	-	(500)	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	1,511,403	1,528,063	1,539,253	2,111,255	2,146,500	2,123,812	(22,688)	2,123,812	2,123,812	2,133,000	2,133,000	2,143,000	
EXPENDITURES													
PERSONNEL SERVICES	199,089	206,372	197,492	404,742	396,681	388,135	(8,546)	402,172	417,040	432,806	449,541	467,329	
SUPPLIES	56,997	45,603	43,124	43,495	42,515	44,695	2,180	45,142	45,593	46,050	46,512	46,976	
SERVICES AND CHARGES	873,881	905,761	746,141	800,831	937,543	964,450	26,907	974,095	983,834	993,673	1,003,610	1,013,646	
CAPITAL OUTLAY	296,839	315,786	306,436	50,000	50,000	300,000	250,000	150,000	222,000	105,000	150,000	180,000	
DEBT SERVICE	84,136	249,860	61,027	231,621	244,926	354,896	109,970	352,038	364,516	370,130	330,477	267,962	
TRANSFERS OUT	72,880	72,880	72,880	209,000	184,090	185,000	910	185,000	185,000	185,000	185,000	185,000	
TOTAL EXPENDITURES	1,583,822	1,796,263	1,427,101	1,739,688	1,855,755	2,237,176	381,421	2,108,447	2,217,983	2,132,659	2,165,140	2,160,913	
REVENUES OVER (UNDER) EXPENDITURES	(72,420)	(268,200)	112,152	371,567	290,745	(113,364)	(404,109)	15,365	(94,171)	341	(32,140)	(17,913)	
FUND BALANCE BEGINNING	8,966,521	8,894,102	8,625,902	8,738,054	8,738,054	9,109,621		8,996,256	9,011,622	8,917,451	8,917,792	8,885,652	
FUND BALANCE ENDING	8,894,102	8,625,902	8,738,054	9,109,621	9,028,799	8,996,256		9,011,622	8,917,451	8,917,792	8,885,652	8,867,740	
FUND BALANCE AS % OF TOTAL EXPENDITURES	562%	480%	612%	524%	487%	402%		427%	402%	418%	410%	410%	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	471,569	160,735	(103,703)	35,300	35,300	35,300	-	35,300	35,300	35,300	35,300	35,300	
CASH, BEGINNING	105,095	504,244	396,779	405,229	405,229	812,096		734,031	784,697	725,826	761,467	764,628	
CASH, ENDING	504,244	396,779	405,229	812,096	731,274	734,031		784,697	725,826	761,467	764,628	782,015	
CASH AS % OF TOTAL EXPENDITURES	32%	22%	28%	47%	39%	33%		37%	33%	36%	35%	36%	

**CITY OF NORTH MANKATO, MINNESOTA
WASTEWATER FUND - 602
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
CUSTOMER RECEIPTS													
CONNECTION/RECONNECTION FEES	-	1,000	-	-	-	-	-	-	-	-	-	-	
RATE CLASS 1	1,510,773	1,524,239	1,535,142	2,111,255	2,146,000	2,123,812	(22,188)	2,123,812	2,123,812	2,133,000	2,133,000	2,143,000	
TOTAL CUSTOMER RECEIPTS	1,510,773	1,525,239	1,535,142	2,111,255	2,146,000	2,123,812	(22,188)	2,123,812	2,123,812	2,133,000	2,133,000	2,143,000	
SPECIAL ASSESSMENTS AND MISCELLANEOUS													
SPECIAL ASSESSMENTS													
PRINCIPAL	81	43	(3,344)	-	-	-	-	-	-	-	-	-	
SPECIAL ASSESSMENTS	-	2,249	2,353	-	-	-	-	-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS	81	2,293	(991)	-	-	-	-	-	-	-	-	-	
INVESTMENT EARNINGS													
INTEREST EARNINGS	113	89	-	-	-	-	-	-	-	-	-	-	
INTEREST EARNINGS	436	342	5,102	-	500	-	(500)	-	-	-	-	-	
TOTAL INVESTMENT EARNINGS	549	431	5,102	-	500	-	(500)	-	-	-	-	-	
OTHER													
OTHER INCOME	-	101	-	-	-	-	-	-	-	-	-	-	
TOTAL OTHER	-	101	-	-	-	-	-	-	-	-	-	-	
TOTAL SPECIAL ASSESSMENTS AND MISCELLANEOUS	630	2,824	4,111	-	500	-	(500)	-	-	-	-	-	
TRANSFERS IN													
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS from Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED													
GENERAL OBLIGATION BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	1,511,403	1,528,063	1,539,253	2,111,255	2,146,500	2,123,812	(22,688)	2,123,812	2,123,812	2,133,000	2,133,000	2,143,000	

**CITY OF NORTH MANKATO, MINNESOTA
WASTEWATER FUND - 602
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
EXPENDITURES													
FULL-TIME EMPLOYEES-REGULAR	106,133	106,404	108,066	-	-	-	-	-	-	-	-	-	
FULL-TIME EMPLOYEES-REGULAR	24,400	19,837	21,245	243,280	243,280	247,202	3,922	254,618	262,257	270,125	278,229	286,576	
FULL-TIME EMPLOYEES-OVERTIME	2,600	2,263	4,251	-	-	-	-	-	-	-	-	-	
FULL-TIME EMPLOYEES-OVERTIME	-	49	13	12,000	5,000	10,000	5,000	10,000	10,000	10,000	10,000	10,000	
TEMPORARY EMPLOYEES-REGULAR	-	-	3,036	-	-	-	-	-	-	-	-	-	
TEMPORARY EMPLOYEES-REGULAR	-	-	-	11,000	11,000	11,000	-	11,000	11,000	11,000	11,000	11,000	
PERA CONTRIBUTIONS	7,784	7,860	8,288	-	-	-	-	-	-	-	-	-	
PERA CONTRIBUTIONS	1,355	1,442	1,438	18,163	17,638	19,290	1,652	19,483	19,678	19,875	20,074	20,275	
FICA CONTRIBUTIONS	7,293	7,364	8,032	-	-	-	-	-	-	-	-	-	
FICA CONTRIBUTIONS	1,385	1,446	1,431	19,147	18,611	20,518	1,907	20,723	20,930	21,139	21,350	21,564	
HEALTH	36,636	43,968	30,500	-	-	-	-	-	-	-	-	-	
HEALTH	773	5,899	-	77,796	77,796	60,235	(17,561)	66,259	72,885	80,174	88,191	97,010	
OPEB COSTS	433	224	1,744	-	-	-	-	-	-	-	-	-	
OPEB COSTS	139	30	-	-	-	-	-	-	-	-	-	-	
LIFE	264	266	267	-	-	-	-	-	-	-	-	-	
LIFE	22	34	35	508	508	563	55	569	575	581	587	593	
DISABILITY	441	532	549	-	-	-	-	-	-	-	-	-	
DISABILITY	163	69	70	1,062	1,062	1,201	139	1,213	1,225	1,237	1,249	1,261	
VEBA	-	-	-	9,273	9,273	7,116	(2,157)	7,187	7,259	7,332	7,405	7,479	
H.S.A	-	-	-	-	-	-	-	-	-	-	-	-	
WORKER'S COMPENSATION	9,268	8,687	8,527	12,513	12,513	11,010	(1,503)	11,120	11,231	11,343	11,456	11,571	
PERSONNEL SERVICES	199,089	206,372	197,492	404,742	396,681	388,135	(8,546)	402,172	417,040	432,806	449,541	467,329	
PRINTED FORMS AND PAPER	-	900	696	1,515	1,515	1,515	-	1,530	1,545	1,560	1,576	1,592	
OTHER OFFICE SUPPLIES	373	2,979	2,708	3,500	3,500	3,500	-	3,535	3,606	3,606	3,642	3,678	
MOTOR FUELS	2,608	4,291	1,863	2,500	2,500	2,500	-	2,525	2,550	2,576	2,602	2,628	
LUBRICANTS & ADDITIVES	446	292	410	680	500	680	180	687	694	701	708	715	
UNIFORM & CLOTHING ALLOWANCE	858	955	102	1,000	1,000	1,000	-	1,010	1,020	1,030	1,040	1,050	
EQUIPMENT PARTS	48,706	31,051	31,760	25,000	25,000	25,000	-	25,250	25,503	25,758	26,016	26,276	
BUILDING REPAIR SUPPLIES	1,110	753	375	2,500	2,500	2,500	-	2,525	2,550	2,576	2,602	2,628	
OTHER MAINTENANCE SUPPLIES	1,749	3,724	3,172	5,000	5,000	5,000	-	5,050	5,101	5,152	5,204	5,256	
NON CAPITALIZED EQUIPMENT	1,147	655	2,040	1,800	1,000	3,000	2,000	3,030	3,060	3,091	3,122	3,153	
SUPPLIES	56,997	45,603	43,124	43,495	42,515	44,695	2,180	45,142	45,593	46,050	46,512	46,976	
AUDITING AND ACCOUNTING SERVICE	2,800	3,497	3,176	3,600	3,600	3,600	-	3,636	3,672	3,709	3,746	3,783	
ENGINEERING FEES	-	2,375	-	-	-	-	-	-	-	-	-	-	
ENGINEERING FEES	-	-	45,863	-	-	-	-	-	-	-	-	-	
ENGINEERING FEES	-	282	8,487	2,000	2,000	10,000	8,000	10,100	10,201	10,303	10,406	10,510	
EDP, SOFTWARE AND DESIGN	4,209	4,209	4,424	5,000	5,000	18,800	13,800	18,988	19,178	19,370	19,564	19,760	
PROFESSIONAL SERVICES	1,618	5,138	2,845	14,600	5,000	12,000	7,000	12,120	12,241	12,363	12,487	12,612	Prof svc increased in 2014 by Paragon
TELEPHONE AND TELEGRAPH	525	696	1,118	780	550	550	-	556	562	568	574	580	
POSTAGE	9,508	9,733	9,403	3,000	11,500	3,000	(8,500)	3,030	3,060	3,091	3,122	3,153	Postage reduced in 2014 by Paragon
CELLULAR/RADIO TELEPHONE SERVICE	258	258	258	400	260	400	140	404	408	412	416	420	
TRAVEL EXPENSE	855	216	1,586	2,300	2,000	2,000	-	2,020	2,040	2,060	2,081	2,102	
GENERAL LIABILITY	12,685	13,798	17,630	19,704	15,423	20,300	4,877	20,503	20,708	20,915	21,124	21,335	
PROPERTY INSURANCE	3,004	1,247	1,226	1,235	1,300	1,300	-	1,313	1,326	1,339	1,352	1,366	
AUTOMOTIVE INSURANCE	1,015	1,161	1,300	1,382	1,100	1,100	-	1,111	1,122	1,133	1,144	1,155	
ELECTRIC UTILITIES	33,511	28,151	33,576	33,500	31,310	33,500	2,190	33,835	34,173	34,515	34,860	35,209	
SEWAGE TREATMENT	799,260	829,939	611,091	704,930	850,000	850,000	-	858,500	867,085	875,756	884,514	893,359	
REPAIR & MAINT CONTRACT	1,115	535	640	1,500	-	-	-	-	-	-	-	-	
REPAIR & MAINT CONTRACT	883	771	779	1,500	3,000	3,000	-	3,030	3,060	3,091	3,122	3,153	
DUES AND SUBSCRIPTIONS	45	23	45	5,000	2,000	4,500	2,500	4,545	4,590	4,636	4,682	4,729	
MISCELLANEOUS	58	1,105	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	2,532	2,627	2,694	400	3,500	400	(3,100)	404	408	412	416	420	
SERVICES AND CHARGES	873,881	905,761	746,141	800,831	937,543	964,450	26,907	974,095	983,834	993,673	1,003,610	1,013,646	
DEPRECIATION EXPENSE	296,456	315,651	306,436	-	-	-	-	-	-	-	-	-	
IMPROVEMENT OTHER THAN BLDG	-	-	-	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	5,383	-	-	-	-	-	-	-	-	-	-	-	
OTHER EQUIPMENT PURCHASE	-	135	-	-	-	-	-	-	-	-	-	-	Jetter in 2015
OTHER EQUIPMENT PURCHASE	(5,000)	-	-	-	-	300,000	300,000	150,000	120,000	85,000	150,000	180,000	Sewer camera update
FINANCIAL SYSTEM UPGRADE	-	-	-	50,000	50,000	-	(50,000)	-	-	-	-	-	
ROE CREST/NORETTA/OLD BELGRADE HILL RAVINE	-	-	-	-	-	-	-	-	-	-	-	-	
LIFT STATION UPGRADE	-	-	-	-	-	-	-	-	-	-	-	-	
250 KW PORTABLE GENERATOR	-	-	-	-	-	-	-	-	102,000	-	-	-	
SEWER CAMERA UPDATE	-	-	-	-	-	-	-	-	-	20,000	-	-	
CAPITAL OUTLAY	296,839	315,786	306,436	50,000	50,000	300,000	250,000	150,000	222,000	105,000	150,000	180,000	
BOND PRINCIPAL	0	(0)	0	-	-	-	-	-	-	-	-	-	
BOND INTEREST	67,342	57,185	59,918	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	610	440	580	-	-	-	-	-	-	-	-	-	
Discount on Bonds Issued	3,670	1,236	529	-	-	-	-	-	-	-	-	-	
1997A Public Facilities Loan - Principal	-	-	-	59,829	59,828	61,883	2,055	64,008	66,206	68,480	70,722	-	MATURES 2019
1997A Public Facilities Loan - Interest	-	-	-	11,665	11,666	9,611	(2,055)	7,486	5,288	3,014	630	-	MATURES 2019
1998B Public Facilities Loan - Principal	-	-	-	26,000	-	26,000	26,000	27,000	28,000	29,000	30,000	-	MATURES 2019
1998B Public Facilities Loan - Interest	-	-	-	5,212	-	4,396	4,396	3,580	2,732	1,853	942	-	MATURES 2019

**CITY OF NORTH MANKATO, MINNESOTA
WASTEWATER FUND - 602
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
2005A G.O. Capital Projects Fund - Principal	-			25,000	50,000	25,000	(25,000)	27,500	27,500	30,000	30,000	32,500	MATURES 2020
2005A G.O. Capital Projects Fund - Interest				7,236	14,473	6,349	(8,124)	5,383	4,331	3,195	1,980	683	MATURES 2020
2006B G.O. Utility Revenue Bonds - Principal	-			28,750	28,750	30,000	1,250	31,250	32,500	33,750	35,000	37,500	MATURES 2021
2006B G.O. Utility Revenue Bonds - Interest				10,615	10,615	9,422	(1,193)	8,158	6,839	5,456	4,004	2,463	MATURES 2021
2007B G.O. Utility Revenue Bonds - Principal	-			38,500	50,781	38,500	(12,281)	42,000	42,000	45,500	45,500	49,000	MATURES 2023
2007B G.O. Utility Revenue Bonds - Interest				18,813	18,813	17,234	(1,579)	15,573	13,830	11,992	10,058	8,026	MATURES 2023
Projected debt service:	-						-						
2014 GO Sewer Revenue Bonds - Principal - Main Lift Station Upgrades	-			-	-	35,000	35,000	40,000	40,000	45,000	45,000	45,000	
2014 GO Sewer Revenue Bonds - Interest - Main Lift Station Upgrades						28,552	28,552	20,275	19,075	17,875	16,525	15,175	
2014 GO Sewer Revenue Bonds - Principal - Roe Crest/Noretta/Old Belgrade Hill Sewer	-			-	-	35,000	35,000	40,000	40,000	40,000	40,000	45,000	
2014 GO Sewer Revenue Bonds - Interest - Roe Crest/Noretta/Old Belgrade Hill Sewer						27,949	27,949	19,825	18,625	17,425	16,225	15,025	
2014 GO Sewer Revenue Bonds - Interest - Roe Crest/Noretta/Old Belgrade Hill Sewer				-	-	-	-						
2015 GO Sewer - Roe Crest - Lee Blvd to Marie Lane	-			-	-	-	-		17,590	17,590	17,590	17,590	
AJE 2 ADJ FUND BAL BOND ISSUE GASB63/65	11,059												
AJE 13 ADJUST BOND PREMIUMS AND DISCOUNT	1,455												
PFA LOAN - STATE OF MN 1998B - CLEAN WATER REVOLVING	-	191,000											
DEBT SERVICE	84,136	249,860	61,027	231,621	244,926	354,896	109,970	352,038	364,516	370,130	330,477	267,962	
TRANSFERS OUT													
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS to General Fund 101	72,880	72,880	72,880	109,000	109,090	110,000	910	110,000	110,000	110,000	110,000	110,000	
OPERATING TRANSFERS to Capital Facilities Fund 230	-	-	-	100,000	75,000	75,000	-	75,000	75,000	75,000	75,000	75,000	
TOTAL TRANSFERS OUT	72,880	72,880	72,880	209,000	184,090	185,000	910	185,000	185,000	185,000	185,000	185,000	
TOTAL EXPENDITURES	1,583,822	1,796,263	1,427,101	1,739,688	1,855,755	2,237,176	381,421	2,108,447	2,217,983	2,132,659	2,165,140	2,160,913	
REVENUES OVER (UNDER) EXPENDITURES	(72,420)	(268,200)	112,152	371,567	290,745	(113,364)	(404,109)	15,365	(94,171)	341	(32,140)	(17,913)	
FUND BALANCE BEGINNING	8,996,521	8,894,102	8,625,902	8,738,054	8,738,054	9,109,621		8,996,256	9,011,622	8,917,451	8,917,792	8,885,652	
FUND BALANCE ENDING	8,894,102	8,625,902	8,738,054	9,109,621	9,028,799	8,996,256		9,011,622	8,917,451	8,917,792	8,885,652	8,867,740	
FUND BALANCE AS % OF TOTAL EXPENDITURES	562%	480%	612%	524%	487%	402%		427%	402%	418%	410%	410%	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
ACCOUNTS RECEIVABLE	1,312	-	-										
SP ASSESSMENTS REC-CURRENT	0	(0)											
SP ASSESSMENTS REC-DEFERRED	983	(13,835)	(4,613)										
DUE FROM OTHER FUNDS - DEBT SERVICE	-	(353,000)	-	35,300	35,300	35,300	-	35,300	35,300	35,300	35,300	35,300	
DUE FROM OTHER FUNDS	397,000	353,000	-										
DUE FROM OTHER GOVERNMENT UNIT	-	-	(175,162)										
PREPAID INSURANCE	1,554	(268)	(1,849)										
UNAMORTIZED DISCOUNT ON BONDS	-	0	-										
DESCRIPTION OF LAND-	-	-	-										
BUILDINGS	-	-	-										
DEPRECIATION BUILDING	284,283	284,283	284,283										
MACHINERY & EQUIPMENT	(5,000)	(19,113)	(662)										
DEPRECIATION MACH-EQUIP-	12,173	31,368	(8,926)										
UNAMORTIZED, BOND DISC & ISSUE COST PORT AUTHORITY	2,432	12,514	-										
UNAMORTIZED BOND DISC & PREMIUM	1,238	1,236	529										
JE 562 (AJE20) adjust Fund 255 equity account for prior year debt payment th	-		(30,752)										
(INCREASE) (DECREASE) IN LIABILITIES													
ACCRUED INTEREST PAYABLE - BONDS	(3,685)	(4,371)	39										
ACCOUNTS PAYABLE	-	2,375	(2,375)										
ACCOUNTS PAYABLE	(51,267)	(1,014)	6,782										
CONTRACTS PAYABLE	-	(0)	-										
DUE TO OTHER GOVERNMENTS	85,589	(35,650)	222										
ACCRUED WAGES PAYABLE	43	561	1,249										
HOSPITAL/MEDICAL INSURANCE	(611)	4,446	(649)										
Compensated Absences Due Within 1 Year	1,490	(2,231)	1,032										
BOND PREMIUM													
BONDS PAYABLE-CURRENT PORTION	13,109	(130,830)	27,987										
BONDS PAYABLE-NONCURRENT	(280,924)	(150,092)	(12,079)										
OTHER LONG-TERM LIABILITIES	(1,236)	2,617	397										
LONG TERM OPEB LIABILITY	572	254	1,744										
AJE 2 ADJ FUND BAL BOND ISSUE GASB63/65	11,059	(11,059)											
AJE 13 ADJUST BOND PREMIUMS AND DISCOUNT	1,455	(1,455)											
PFA LOAN - STATE OF MN 1998B - CLEAN WATER REVOLVING	-	191,000	(191,000)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	471,569	160,735	(103,703)	35,300	35,300	35,300	-	35,300	35,300	35,300	35,300	35,300	
CASH, BEGINNING	105,095	504,244	396,779	405,229	405,229	812,096		734,031	784,697	725,826	761,467	764,628	
CASH, ENDING	504,244	396,779	405,229	812,096	731,274	734,031		784,697	725,826	761,467	764,628	782,015	
CASH AS % OF TOTAL EXPENDITURES	32%	22%	28%	47%	39%	33%		37%	33%	36%	35%	36%	

SOLID WASTE FUND REVENUE AND EXPENSES - 651
2015 PROPOSED BUDGET

SOLID WASTE - 16	Proposed 2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	COMMENTS
SOLID WASTE REVENUES:							
Customer Sales	\$688,000	\$688,000	\$688,000	\$688,000	\$688,000	\$688,000	
State sales tax	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	
Miscellaneous	\$0						
Abatement Fees							
Trash Bag Tags							
SOLID WASTE REVENUE	\$775,000	\$775,000	\$775,000	\$775,000	\$775,000	\$775,000	
EXPENDITURES:							
Staff	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	
Cart Replacement/New Homes	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	
Solid Waste Pickup Contract	\$170,000	\$175,000	\$185,000	\$195,000	\$205,000	\$215,000	
MWP Contract (Landfill)	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	
State Sales Tax	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	\$87,000	
Yard Waste Disposal	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	
Brush Disposal	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
Debt for new carts	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
Franchise Fee	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	
SOLID WASTE EXPENDITURES	\$745,000	\$750,000	\$760,000	\$770,000	\$780,000	\$790,000	
Revenues - Expenditures	\$30,000	\$25,000	\$15,000	\$5,000	-\$5,000	-\$15,000	
Beginning Cash Balance	\$0	\$30,000	\$55,000	\$70,000	\$75,000	\$70,000	
On-Going Cash Available	\$30,000	\$55,000	\$70,000	\$75,000	\$70,000	\$55,000	

CITY OF NORTH MANKATO, MINNESOTA
RECYCLING UTILITY FUND - 603
2015 Proposed Budget

	Actual 2011	Actual 2012	Actual 2013	Estimated 2014	Adopted 2014	Proposed 2015	+/- 2014/2013	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	COMMENTS
REVENUES:													
General Property Tax Revenue	\$50,000	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
NM Solid Waste & Recycling Collection Fees	\$1,025,447	\$1,023,283	\$1,020,000	\$130,000	\$30,000	\$315,000	\$285,000	\$315,000	\$315,000	\$315,000	\$315,000	\$315,000	
State Sales Tax	\$87,402	\$87,208	\$87,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Recycling Revenue	\$216,275	\$149,121	\$115,471	\$115,000	\$120,426	\$115,000	-\$5,426	\$115,000	\$120,000	\$120,000	\$125,000	\$130,000	
Nicollet County Payments	\$153,255	\$160,707	\$153,282	\$153,282	\$167,509	\$95,000	-\$72,509	\$95,000	\$95,000	\$95,000	\$95,000	\$0	
Transfers	\$0	\$0	\$0	\$0	\$60,000	\$0	-\$60,000						
TOTAL REVENUES	\$1,532,380	\$1,470,318	\$1,425,753	\$398,282	\$377,935	\$525,000	\$147,065	\$525,000	\$530,000	\$530,000	\$535,000	\$445,000	
EXPENSES & TRANSFERS:													
Personnel	\$175,676	\$197,916	\$204,185	\$164,714	\$114,214	\$165,138	\$50,924	\$167,039	\$168,976	\$170,950	\$172,963	\$175,017	
Supplies	\$20,254	\$32,619	\$20,239	\$44,250	\$44,250	\$34,794	-\$9,456	\$26,426	\$26,690	\$26,957	\$27,227	\$27,499	
Services & Charges	\$1,020,473	\$1,024,341	\$61,725	\$77,620	\$77,620	\$205,523	\$127,903	\$209,753	\$214,491	\$218,236	\$219,788	\$225,148	
Capital Outlay	\$7,463	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$116,460	\$46,460	\$46,460	\$0	\$8,500	\$58,500	\$50,000	\$8,500	\$8,500	\$8,500	\$8,502	\$8,504	Residual Solid Waste Fees
Debt Payments	\$113,475	\$118,102	\$138,467	\$110,631	\$110,631	\$101,665	-\$8,966	\$103,555	\$107,568	\$106,353	\$106,353	\$106,353	
TOTAL EXPENSES & TRANSFERS	\$1,453,802	\$1,419,438	\$471,076	\$397,215	\$355,215	\$565,620	\$210,405	\$515,273	\$526,225	\$530,996	\$534,833	\$542,522	
Revenues Over (Under) Expenses	\$78,578	\$50,880	\$954,677	\$1,067	\$22,720	-\$40,620	-\$63,340	\$9,727	\$3,775	-\$996	\$167	-\$97,522	
UNENCUMBERED CASH, BEGINNING	\$8,097	\$86,675	\$137,555	\$136,485	\$137,555	\$137,552	-\$3	\$96,932	\$106,658	\$110,434	\$110,434	\$110,601	
UNENCUMBERED CASH, ENDING	\$86,675	\$137,555	\$1,092,232	\$137,552	\$160,275	\$96,932	-\$63,343	\$106,658	\$110,434	\$109,438	\$110,601	\$13,079	
% FUND BALANCE	6%	10%	232%	35%	45%	17%	-30%	21%	21%	21%	21%	2%	

CITY OF NORTH MANKATO, MINNESOTA
RECYCLING EXPENSES AND TRANSFERS - 603
2015 Proposed Budget

	Actual 2011	Actual 2012	Actual 2013	Estimated 2014	Adopted 2014	Proposed 2015	+/- 2013/2014	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	COMMENTS
PERSONNEL:													
FULL-TIME EMPLOYEES-REGULAR	27,397	14,343	15,136	6,000	6,000	6,000	-	6,180	6,365	6,556	6,753	6,956	
FULL-TIME EMPLOYEES-OVERTIME	240	906	30	2,525	2,525	2,550	25	2,576	2,602	2,628	2,654	2,680	
PART-TIME EMPLOYEES	33,535	40,983	40,477	42,844	42,844	43,915	1,071	44,354	44,797	45,245	45,698	46,155	
TEMPORARY EMPLOYEES-REGULAR	95,400	128,996	136,961	101,000	50,500	100,000	49,500	101,000	102,010	103,030	104,060	105,101	
PERA CONTRIBUTIONS	2,441	3,778	4,005	3,541	3,541	3,619	78	3,655	3,692	3,728	3,766	3,803	
FICA CONTRIBUTIONS	3,761	4,222	4,112	3,737	3,737	3,818	81	3,857	3,895	3,934	3,974	4,013	
HEALTH	8,064	1,591	117	1,310	1,310	1,441	131	1,585	1,744	1,918	2,110	2,321	
LIFE	40	17		30	30	30	0	31	31	31	32	32	
DISABILITY	78	34	35	51	51	52	1	52	53	53	54	54	
WORKER'S COMPENSATION	3,051	3,617	3,295	3,676	3,676	3,713	37	3,750	3,787	3,825	3,864	3,902	
Accrued wages & benefits payable	1,669	(573)	-	-	-	-	-	-	-	-	-	-	
Total Personnel	175,676	197,916	204,185	164,714	114,214	165,138	50,924	167,039	168,976	170,950	172,963	175,017	
SUPPLIES:													
PRINTED FORMS AND PAPER	-	1,928	348	1,500	1,500	830	(670)	838	847	855	864	872	
OTHER OFFICE SUPPLIES	146	1,437	1,305	2,000	2,000	1,020	(980)	1,030	1,041	1,051	1,061	1,072	
CLEANING SUPPLIES	458	714	759	1,000	1,000	640	(360)	646	653	659	666	673	
MOTOR FUELS	1,062	1,896	1,412	1,300	1,300	1,370	70	1,384	1,398	1,412	1,426	1,440	
LUBRICANTS & ADDITIVES	460	293	399	500	500	411	(89)	415	419	423	428	432	
UNIFORM & CLOTHING ALLOWANCE	343	65	132	450	450	190	(260)	192	194	196	198	200	
EQUIPMENT PARTS	4,624	12,602	6,132	13,000	13,000	9,229	(3,771)	9,321	9,415	9,509	9,604	9,700	
TIRES	-	732	235	1,000	1,000	1,046	46	1,056	1,067	1,078	1,088	1,099	
BUILDING REPAIR SUPPLIES	397	2,116	718	3,500	3,500	1,613	(1,887)	1,629	1,645	1,662	1,678	1,695	
OTHER MAINTENANCE SUPPLIES	6,600	7,907	6,773	8,000	8,000	6,827	(1,173)	6,895	6,964	7,034	7,104	7,175	
RECYCLING SUPPLIES	1,831	2,362	-	2,000	2,000	1,518	(482)	1,533	1,549	1,564	1,580	1,595	
NON CAPITALIZED EQUIPMENT	4,333	566	2,026	10,000	10,000	10,100	100	1,485	1,500	1,515	1,530	1,545	
NEW ITEM	-	-	-	-	-	-	-	-	-	-	-	-	
Total Supplies	20,254	32,619	20,239	44,250	44,250	34,794	(9,456)	26,426	26,690	26,957	27,227	27,499	
SERVICES & CHARGES:													
West Central Contract													
Recycling Pick-up	613,855	584,730	-	-	-	132,500	132,500	136,000	140,000	143,000	143,800	148,400	
MWP Contract	290,041	268,527	-	-	-	-	-	-	-	-	-	-	
Remit Sales Tax	87,402	87,208	-	-	-	-	-	-	-	-	-	-	
Yard Waste Disposal	2,000	2,000	-	-	-	-	-	-	-	-	-	-	
Brush Disposal	2,232	1,800	-	-	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	8,250	31,534	16,148	8,000	8,000	8,080	80	8,161	8,242	8,325	8,408	8,492	
AUDITING AND ACCOUNTING SERVIC	1,200	1,590	1,496	1,680	1,680	1,500	(180)	1,515	1,530	1,545	1,561	1,577	
EDP, SOFTWARE AND DESIGN	2,105	2,105	2,212	2,320	2,320	2,100	(220)	2,121	2,142	2,164	2,185	2,207	
APPLIANCE RECYCLING	5,255	3,341	1,309	10,000	10,000	7,000	(3,000)	7,070	7,141	7,212	7,284	7,357	
ELECTRONICS DISPOSAL	7,412	30	1,744	6,000	6,000	4,100	(1,900)	4,141	4,182	4,224	4,266	4,309	
TELEPHONE AND TELEGRAPH	895	860	731	950	950	960	10	969	979	989	998	1,008	
POSTAGE	4,777	4,854	4,680	5,600	5,600	5,656	56	5,713	5,770	5,827	5,886	5,945	
CELLULAR/RADIO TELEPHONE SERV	636	-	-	-	-	127	127	128	130	131	132	133	
TRAVEL EXPENSE	288	71	568	500	500	505	5	510	515	520	526	531	
GENERAL NOTICES AND PUBLIC INF	779	44	323	2,000	2,000	2,020	20	2,040	2,061	2,081	2,102	2,123	
PROPERTY INSURANCE	5,581	7,078	5,643	5,870	5,870	5,929	59	5,988	6,048	6,108	6,169	6,231	
AUTOMOTIVE INSURANCE	-	-	-	-	-	-	-	-	-	-	-	-	
ELECTRIC UTILITIES	9,859	10,897	10,241	11,000	11,000	11,110	110	11,221	11,333	11,447	11,561	11,677	
GAS UTILITIES	8,346	6,596	7,870	8,400	8,400	8,484	84	8,569	8,655	8,741	8,828	8,917	
RENTALS-UNIFORMS	90	-	600	300	300	303	3	306	309	312	315	318	
OTHER RENTALS	8,984	8,011	6,959	8,000	8,000	8,080	80	8,161	8,242	8,325	8,408	8,492	
MISCELLANEOUS	6,112	913	1,201	7,000	7,000	7,070	70	7,141	7,212	7,284	7,357	7,431	
SALES TAX RECYCLING CONTAINERS	2	3	-	-	-	-	-	-	-	-	-	-	
ACCOUNTS PAYABLE	(45,627)	2,151	-	-	-	-	-	-	-	-	-	-	
Total Services & Charges	1,020,473	1,024,341	61,725	77,620	77,620	205,523	127,903	209,753	214,491	218,236	219,788	225,148	

CITY OF NORTH MANKATO, MINNESOTA
RECYCLING EXPENSES AND TRANSFERS - 603
2015 Proposed Budget

	Actual 2011	Actual 2012	Actual 2013	Estimated 2014	Adopted 2014	Proposed 2015	+/- 2013/2014	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	COMMENTS
CAPITAL OUTLAY:													
OTHER EQUIPMENT PURCHASE	7,463	-	-	-	-	-	-	-	-	-	-	-	
New Item	-	-	-	-	-	-	-	-	-	-	-	-	
Total Capital Outlay	7,463	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT:													
TRANSFER TO GENERAL FUND 4%	46,460	46,460	46,460	-	-	-	-	-	-	-	1	2	
TRANSFER TO Garbage Fund	-	-	-	-	-	50,000	50,000	-	-	-	-	-	
TRANSFER TO FUND 230 Cap. Fac. Equip.	-	-	-	-	8,500	8,500	-	8,500	8,500	8,500	8,500	8,500	
DUE TO OTHER FUNDS	70,000	-	-	-	-	-	-	-	-	-	1	2	
Total Transfers Out	116,460	46,460	46,460	-	8,500	58,500	50,000	8,500	8,500	8,500	8,502	8,504	
DEBT SERVICE:													
2004B PRINCIPAL	-	-	-	64,900	64,900	70,000	5,100	-	-	-	-	-	
2004B INTEREST	-	-	-	45,331	45,331	21,975	(23,356)	-	-	-	-	-	
2012A	-	-	-	-	-	-	-	103,155	107,168	105,953	105,953	105,953	End date 2025
2012A BOND PRINCIPAL	60,000	60,000	65,000	-	-	-	-	-	-	-	-	-	
2012A BOND INTEREST	53,075	49,746	72,867	-	-	9,290	9,290	-	-	-	-	-	
BOND ISSUANCE COSTS	-	-	-	-	-	-	-	-	-	-	-	-	
FISCAL AGENTS' FEE	400	400	600	400	400	400	-	400	400	400	400	400	
DISCOUNT ON BONDS ISSUED	-	7,956	-	-	-	-	-	-	-	-	-	-	
Total Debt Service	113,475	118,102	138,467	110,631	110,631	101,665	(8,966)	103,555	107,568	106,353	106,353	106,353	
TOTAL EXPENSES & TRANSFERS	1,453,802	1,419,438	471,076	397,215	355,215	565,620	210,405	515,273	526,225	530,996	534,833	542,522	

CITY OF NORTH MANKATO, MINNESOTA
STORMWATER FUND - 604
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES	-	-	-	-	-	-	-	-	-	-	-	-	
CUSTOMER RECEIPTS	272,689	274,823	275,025	275,000	275,000	275,000	-	275,000	275,000	275,000	275,000	275,000	
BONDS ISSUED	-	-	53	-	-	-	-	-	-	-	-	-	
CAPITAL CONTRIBUTIONS	-	-	1,044,059	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	272,689	274,823	1,319,137	275,000	275,000	275,000	-	275,000	275,000	275,000	275,000	275,000	
EXPENDITURES													
PERSONNEL SERVICES	61,781	67,279	70,580	71,574	71,573	76,153	4,580	78,437	80,788	83,210	85,707	88,279	
SUPPLIES	3,029	6,970	1,096	8,550	8,550	8,550	-	8,807	9,071	9,343	9,623	9,912	
SERVICES AND CHARGES	90,036	41,922	149,458	38,370	38,370	40,020	1,650	41,221	42,458	43,732	45,044	46,396	
CAPITAL OUTLAY	6,580	18,438	31,348	40,000	40,000	42,500	2,500	42,875	43,261	43,659	44,069	44,491	
DEBT SERVICE	19,952	18,610	17,537	55,012	55,012	53,573	(1,439)	53,077	51,814	51,281	49,977	52,676	
TRANSFERS OUT	56,750	176,750	56,750	43,250	70,250	53,250	(17,000)	53,250	53,250	53,250	53,250	53,250	
TOTAL EXPENDITURES	238,129	329,969	326,770	256,756	283,755	274,046	(9,709)	277,667	280,642	284,475	287,670	295,004	
REVENUES OVER (UNDER) EXPENDITURES	34,560	(55,146)	992,368	18,244	(8,755)	954	9,709	(2,667)	(5,642)	(9,475)	(12,670)	(20,004)	
FUND BALANCE BEGINNING	284,433	314,796	259,650	1,252,018	1,252,018	1,270,262		1,271,216	1,268,549	1,262,907	1,253,432	1,240,762	
FUND BALANCE ENDING	318,993	259,650	1,252,018	1,270,262	1,243,263	1,271,216		1,268,549	1,262,907	1,253,432	1,240,762	1,220,758	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	6,907	(61,679)	(946,726)	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	100,507	141,974	25,148	70,790	70,790	89,034		89,988	87,321	81,679	72,204	59,534	
CASH, ENDING	141,974	25,148	70,790	89,034	62,035	89,988		87,321	81,679	72,204	59,534	39,530	

**CITY OF NORTH MANKATO, MINNESOTA
STORMWATER FUND - 604
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
CURRENT AD VALOREM TAXES	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL PROPERTY TAXES	-	-	-	-	-	-	-	-	-	-	-	-	
CHARGES FOR SERVICES													
STORMWATER													
RATE CLASS 1	272,689	274,823	275,025	275,000	275,000	275,000	-	275,000	275,000	275,000	275,000	275,000	
TOTAL STORMWATER	272,689	274,823	275,025	275,000	275,000	275,000	-	275,000	275,000	275,000	275,000	275,000	
TRANSFERS IN													
TRANSFER IN	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED													
GENERAL OBLIGATION BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	
GENERAL OBLIGATION BOND PROCEEDS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	-	-	-	-	-	-	-	-	-	-	-	-	
DISCOUNT/PREMIUM ON BONDS ISSUED													
PREMIUMS ON BONDS SOLD	-	-	53	-	-	-	-	-	-	-	-	-	
TOTAL DISCOUNT/PREMIUM ON BONDS ISSUED	-	-	53	-	-	-	-	-	-	-	-	-	
CAPITAL CONTRIBUTIONS													
Capital Contribution From Other Funds	-	-	1,044,059	-	-	-	-	-	-	-	-	-	
TOTAL CAPITAL CONTRIBUTIONS	-	-	1,044,059	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	272,689	274,823	1,319,137	275,000	275,000	275,000	-	275,000	275,000	275,000	275,000	275,000	
EXPENDITURES													
STORMWATER													
FULL-TIME EMPLOYEES-REGULAR	38,840	41,981	42,717	41,701	41,701	43,181	1,480	44,476	45,810	47,184	48,600	50,058	
FULL-TIME EMPLOYEES-OVERTIME	993	405	849	500	500	500	-	515	530	546	562	579	
PERA CONTRIBUTIONS	2,874	2,935	3,076	3,060	3,060	3,277	217	3,375	3,476	3,580	3,687	3,798	
FICA CONTRIBUTIONS	2,759	2,814	2,901	3,228	3,228	3,341	113	3,441	3,544	3,650	3,760	3,873	
HEALTH	14,654	17,518	18,436	19,620	19,620	21,754	2,134	22,407	23,079	23,771	24,484	25,219	
OPEB COSTS	173	89	1,054	-	-	-	-	-	-	-	-	-	
LIFE	96	97	-	96	96	98	2	101	104	107	110	113	
DISABILITY	209	194	201	203	203	210	7	216	222	229	236	243	
VEBA	-	-	-	1,920	1,920	2,400	480	2,472	2,546	2,622	2,701	2,782	
WORKER'S COMPENSATION	1,183	1,246	1,249	1,246	1,245	1,392	147	1,434	1,477	1,521	1,567	1,614	
PERSONNEL SERVICES	61,781	67,279	70,580	71,574	71,573	76,153	4,580	78,437	80,788	83,240	85,707	88,279	
MOTOR FUELS	-	-	-	500	500	500	-	515	530	546	562	579	
LUBRICANTS & ADDITIVES	-	-	-	200	200	200	-	206	212	218	225	232	
UNIFORM & CLOTHING ALLOWANCE	368	389	72	350	350	350	-	361	372	383	394	406	
EQUIPMENT PARTS	598	-	-	7,500	7,500	7,500	-	7,725	7,957	8,196	8,442	8,695	
EQUIPMENT PARTS	56	2,168	44	-	-	-	-	-	-	-	-	-	
EQUIPMENT PARTS	169	3,268	55	-	-	-	-	-	-	-	-	-	
EQUIPMENT PARTS	941	404	167	-	-	-	-	-	-	-	-	-	
EQUIPMENT PARTS	897	740	331	-	-	-	-	-	-	-	-	-	
NON CAPITALIZED EQUIPMENT	-	-	427	-	-	-	-	-	-	-	-	-	
SUPPLIES	3,029	6,970	1,096	8,550	8,550	8,550	-	8,807	9,071	9,343	9,623	9,912	
AUDITING AND ACCOUNTING SERVICE	700	954	845	950	950	2,600	1,650	2,678	2,758	2,841	2,926	3,014	
ENGINEERING FEES	-	5,111	32,408	-	-	-	-	-	-	-	-	-	
ENGINEERING FEES	-	-	7,994	-	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	143	2,014	10,052	2,000	2,000	2,000	-	2,060	2,122	2,186	2,252	2,320	
TELEPHONE AND TELEGRAPH	302	382	389	420	420	420	-	433	446	459	473	487	
GENERAL LIABILITY	-	-	101	-	-	-	-	-	-	-	-	-	
ELECTRIC UTILITIES	738	242	237	23,000	23,000	23,000	-	23,690	24,401	25,133	25,887	26,664	
ELECTRIC UTILITIES	4,405	652	1,319	-	-	-	-	-	-	-	-	-	
ELECTRIC UTILITIES	1,850	301	311	-	-	-	-	-	-	-	-	-	
ELECTRIC UTILITIES	11,682	6,793	7,458	-	-	-	-	-	-	-	-	-	
ELECTRIC UTILITIES	3,985	3,651	4,618	-	-	-	-	-	-	-	-	-	
REPAIR & MAINT CONTRACT	353	17,204	5,751	7,000	7,000	7,000	-	7,210	7,426	7,649	7,878	8,114	
MISCELLANEOUS	5,537	(14,183)	35,530	5,000	5,000	5,000	-	5,150	5,305	5,464	5,628	5,797	
MISCELLANEOUS	32,678	-	20,690	-	-	-	-	-	-	-	-	-	
DEPRECIATION EXPENSE	27,662	18,802	21,755	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	90,036	41,922	149,458	38,370	38,370	40,020	1,650	41,221	42,458	43,732	45,044	46,396	
IMPROVEMENT OTHER THAN BLDG	6,580	18,438	31,348	28,000	28,000	30,000	2,000	30,000	30,000	30,000	30,000	30,000	Levee Re-Certification, Concrete Dike
OTHER EQUIPMENT PURCHASE	-	-	-	12,000	12,000	12,500	500	12,875	13,261	13,659	14,069	14,491	
CAPITAL OUTLAY	6,580	18,438	31,348	40,000	40,000	42,500	2,500	42,875	43,261	43,659	44,069	44,491	
BOND PRINCIPAL	-	(0)	-	-	38,400	-	(38,400)	-	-	-	-	-	
BOND INTEREST	19,290	18,282	17,155	-	16,285	-	(16,285)	-	-	-	-	-	
2007B BOND PRINCIPAL	-	-	-	8,250	-	8,250	8,250	9,000	9,000	9,750	9,750	10,500	
2007B BOND INTEREST	-	-	-	4,031	-	3,693	3,693	3,337	2,964	2,570	2,185	1,720	
2008B BOND PRINCIPAL	-	-	-	30,000	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	
2008B BOND INTEREST	-	-	-	12,404	-	11,293	11,293	10,993	9,493	8,993	7,993	6,733	
FISCAL AGENTS' FEE	328	327	327	327	327	337	10	347	367	386	379	390	
Discount on Bonds Issued	336	2	55	-	-	-	-	-	-	-	-	-	
DEBT SERVICE	19,952	18,610	17,537	55,012	55,012	53,573	(1,439)	53,077	51,814	51,281	49,977	52,676	
TRANSFERS OUT													
Franchise Fee	-	-	-	11,750	11,750	11,750	-	11,750	11,750	11,750	11,750	11,750	
OPERATING TRANSFERS	56,750	176,750	56,750	31,500	58,500	41,500	(17,000)	41,500	41,500	41,500	41,500	41,500	
OPERATING TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	56,750	176,750	56,750	43,250	70,250	53,250	(17,000)	53,250	53,250	53,250	53,250	53,250	
TOTAL EXPENDITURES	238,129	329,969	326,770	256,756	283,755	274,046	(9,709)	277,667	280,642	284,475	287,670	295,004	
REVENUES OVER (UNDER) EXPENDITURES	34,560	(55,146)	992,368	18,244	(8,755)	954	9,709	(2,667)	(5,642)	(9,475)	(12,670)	(20,004)	
FUND BALANCE BEGINNING	284,433	314,796	259,650	1,252,018	1,252,018	1,270,262		1,271,216	1,268,549	1,262,907	1,253,432	1,240,762	

**CITY OF NORTH MANKATO, MINNESOTA
STORMWATER FUND - 604
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
FUND BALANCE ENDING	318,993	259,650	1,252,018	1,270,262	1,243,263	1,271,216		1,268,549	1,262,907	1,253,432	1,240,762	1,220,758	
ADJUSTMENTS TO REVENUES OVER (UNDER) EXPENDITURES													
(INCREASE) DECREASE IN ASSETS													
DUE FROM OTHER GOVERNMENT UNIT		(17,265)	17,265										
PREPAID INSURANCE	63	(68)	(44)										
BUILDINGS & IMPROVEMENTS			(1,044,059)										
DEPRECIATION BUILDING	26,298	17,437	20,391										
MACHINERY & EQUIPMENT													
DEPRECIATION MACH-EQUIP.	1,364	1,365	1,364										
UNAMORTIZED, BOND DISC & ISSUE COST PORT AUTHORITY	334												
UNAMORTIZED BOND DISC & PREMIUM	2	(640)	55										
(INCREASE) DECREASE IN LIABILITIES													
ACCRUED INTEREST PAYABLE	(180)	(192)	(204)										
ACCOUNTS PAYABLE	(23,249)	327	21,231										
DUE TO OTHER GOVERNMENTS	32,650	(32,650)	69,303										
ACCRUED WAGES PAYABLE	4	186	373										
HOSP/MEDICAL INS WITHHELD	32	1,347	375										
Compensated Absences Due Within 1 Year	(253)	(946)	(253)										
UNAMORTIZED BOND PREMIUM		642	(53)										
BONDS PAYABLE-CURRENT PORTION	3,334	750	3,333										
BONDS PAYABLE-NONCURRENT	(34,167)	(34,917)	(39,250)										
COMPENSATED ABSENCES PAYABLE	501	2,655	1,392										
LONG TERM OPEB LIABILITY	173	89	1,054										
TOTAL ADJUSTMENTS TO REVENUES OVER (UNDER)													
EXPENDITURES	6,907	(61,679)	(946,726)	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	100,507	141,974	25,148	70,790	70,790	89,034		89,988	87,321	81,679	72,204	59,534	
CASH, ENDING	141,974	25,148	70,790	89,034	62,035	89,988		87,321	81,679	72,204	59,534	39,530	

CITY OF NORTH MANKATO, MINNESOTA DEBT SERVICE FUNDS 2015 Proposed Budget															
	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	COMMENTS
REVENUES															
PROPERTY TAX	1,523,672	1,530,000	1,530,000	1,530,000	-	1,541,475	1,553,036	1,564,684	1,576,419	1,588,242	1,600,154	1,612,155	1,624,246	1,636,428	
TAX INCREMENT TRANSFER IN	29,360	65,696	38,948	65,398	26,450	98,879	98,188	115,565	129,141	129,885	130,534	131,187	131,843	132,502	
SALES TAX TRANSFER IN	284,713	309,288	309,288	510,444	201,156	502,344	524,069	519,869	525,344	519,706	377,877	294,625	299,500	296,800	
SPECIAL ASSESSMENTS - CURRENT	435,972	355,921	405,788	661,687	255,899	281,306	205,690	176,065	130,002	102,712	98,881	43,991	26,864	-	
SPECIAL ASSESSMENTS - DEFERRED	616,396	310,165	300,649	309,022	8,373	593,976	150,000	150,000	611,688	156,268	-	148,938	700	-	
SPECIAL ASSESSMENTS - DELINQUENT	139,343	38,177	72,406	38,177	(34,229)	38,177	38,177	38,177	38,177	38,177	38,177	38,177	38,177	38,177	
SPECIAL ASSESSMENTS - INTEREST/PENALTY	47,148	-	-	-	-	-	-	-	-	-	-	-	-	-	
INTERGOVERNMENTAL	271,163	273,181	273,181	273,725	544	273,425	272,500	271,425	269,938	267,763	269,500	270,300	270,700	270,700	
INVESTMENT EARNINGS	6,971	31,560	-	1,010	1,010	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	3,150	-	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS IN	767,912	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	4,125,789	2,913,990	2,930,260	3,389,463	459,203	3,330,582	2,841,660	2,835,788	3,280,709	2,802,753	2,515,123	2,539,373	2,353,853	2,338,430	
EXPENDITURES															
DEBT SERVICE FUNDS															
2005D GO IMPROVEMENT BONDS	628,591	-	-	-	-	-	-	-	-	-	-	-	-	-	Refunded by 2012A Bonds.
2009A GO EQUIPMENT CERTIFICATES	66,175	65,600	65,600	-	(65,600)	-	-	-	-	-	-	-	-	-	Matures 2014.
2004A GO STREET RECONSTRUCTION	99,080	99,161	92,860	493,863	401,003	-	-	-	-	-	-	-	-	-	Lookout Dr. Reconstruction-Refunded by 2012A Bonds.
2005A GO CAPITAL PROJECT BONDS	161,689	151,810	151,810	141,930	(9,880)	122,250	-	-	-	-	-	-	-	-	Public Works building, Burnett Ravine Ridge #2.
2006C GO IMPROVEMENT BONDS	193,200	181,500	181,500	170,400	(11,100)	164,400	153,500	142,800	-	-	-	-	-	-	Charles Kingel, Donahue-Deerwood.
2007A GO IMPROVEMENT BONDS	408,256	152,724	152,724	142,529	(10,195)	137,388	127,320	117,415	-	-	-	-	-	-	Burnett Ravine Ridge #3.
2008A GO IMPROVEMENT BONDS	224,635	213,625	213,625	207,820	(5,805)	196,875	190,838	184,625	178,238	-	-	-	-	-	Burnett Ravine Ridge #4, The Landing North Phase One.
2008C GO CAPITAL IMPROVEMENT PLAN REFUNDING BONDS	244,335	237,935	237,935	241,470	3,535	239,458	247,115	234,270	147,610	-	-	-	-	-	Burnett, 400 Block Pines Ave Reconstruction, Howard Drive West Extension.
2009D GO STATE AID STREET AND REFUNDING BONDS	272,863	273,181	273,181	273,725	544	273,425	272,500	271,425	269,938	267,763	269,500	270,300	270,700	270,700	Refunded 1997 Bonds for Fire Station #2, Police Annex, Refunded 1999 Revenue Bonds for Taylor Library.
2010A GO IMPROVEMENT BONDS	150,750	173,850	173,850	196,850	23,000	214,350	215,725	216,975	212,325	212,675	212,075	211,300	205,350	204,400	Refunded 1998B State Aid Street Bonds (Countrywide Dr. & Commerce Extension) & Extend CSAH41/
2010C GO REFUNDING BONDS	616,957	1,400,744	202,244	146,018	(56,227)	343,148	268,785	160,693	602,515	675,905	769,943	274,253	-	-	Refunds 2001A Water Revenue Bonds, 2002A G.O. Improvement Bonds, 2003A Improvement Bonds, 2006A Improvement Bonds (Water Plant #2 Radium Removal, Water Loop - Howard to Pleasant View, Northgate Presidential, Rolling Green, LorRay Drive Extension, Mary Cr).
2012A GO CROSS OVER REFUNDING BONDS	2,336	163,142	163,143	160,231	(2,912)	241,625	89,919	88,772	87,433	90,855	-	-	-	-	Refunds 2004A, 2004B, 2005D Lookout Dr. Reconstruction, 2004D Recycling Center and 2005D Kingel, Deerwood, Seykora, Whispering Oak Twins, Rolling Green, & Otter Court.
2014A GENERAL OBLIGATION BONDS	-	-	-	88,543	88,543	82,288	80,638	83,989	82,188	80,388	78,588	76,788	74,988	78,188	Roe Crest-Noretta-Belgrade Ravine, Old Belgrade Avenue.
PROJECTED DEBT SERVICE															
Bonds Issued 2015	-	-	-	-	-	133,421	143,963	167,613	90,613	104,688	38,323	108,323	111,538	124,475	West Carlson Dr Extension
Bonds Issued 2016 Equip.	-	-	-	-	-	32,498	104,955	33,355	32,800	32,800	2,170	12,170	21,915	21,365	75 Ladder Fire Truck
Bonds Issued 2016	-	-	-	-	-	129,875	316,320	256,920	92,850	92,850	31,590	31,590	101,590	119,665	Roe Crest - Lee Blvd to Marie Lane
Bonds Issued 2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds Issued 2018	-	-	-	-	-	-	-	119,818	101,980	50,930	140,930	143,635	141,023	141,023	-
Bonds Issued 2019	-	-	-	-	-	-	-	126,643	56,685	86,685	85,920	85,920	85,095	85,095	-
Bonds Issued 2020	-	-	-	-	-	-	-	78,558	150,453	163,030	160,005	160,005	160,005	160,005	-
Bonds Issued 2021	-	-	-	-	-	-	-	-	140,690	140,428	138,090	138,090	138,090	138,090	-
Bonds Issued 2022	-	-	-	-	-	-	-	-	-	-	126,746	100,133	100,133	100,133	-
Bonds Issued 2023	-	-	-	-	-	-	-	-	-	-	-	128,453	128,453	128,453	-
Bonds Issued 2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DEBT SERVICE FUNDS	3,068,867	3,113,272	1,908,472	2,263,379	354,907	2,148,626	1,952,675	2,089,850	2,080,951	1,786,545	1,588,360	1,503,480	1,445,839	1,571,591	
PORT AUTHORITY DEBT SERVICE															
1994A PORT AUTHORITY GO REVENUE BONDS	85,200	-	-	-	-	-	-	-	-	-	-	-	-	-	Nicollet County Service Building.
2003A PORT AUTHORITY GO TAXABLE REVENUE REFUNDING BONDS	148,975	-	-	-	-	-	-	-	-	-	-	-	-	-	Refunds 1993A North Port Center Project.
2009A PORT AUTHORITY GO TAXABLE REFUNDING BONDS	183,459	179,071	179,071	179,646	575	179,296	177,996	181,226	178,828	-	-	-	-	-	Enggren's Market Place.
2010D GO TIF REFUNDING BONDS	35,908	35,508	35,508	35,508	-	89,724	88,060	86,163	118,345	114,700	115,789	111,538	116,833	111,688	FX Fusion.
2011A PORT AUTHORITY GO BONDS	97,581	97,056	97,056	225,756	128,700	223,156	225,506	222,806	225,056	222,081	223,603	219,797	220,644	221,069	Highway 14/41 Interchange Bonds. Receives partial support from Sales Tax.
2011B PORT AUTHORITY TAXABLE GO TAX INC. REVENUE BONDS	20,865	30,190	30,190	29,890	(300)	29,565	29,215	33,778	33,253	32,690	32,090	31,490	30,860	35,090	422 Belgrade TIF.
TOTAL PORT AUTHORITY FUNDS	571,988	341,825	341,825	470,800	128,975	521,741	520,778	523,973	555,482	369,471	371,482	362,824	368,338	367,846	
SALES TAX DEBT SERVICE															
2009C GO SALES TAX REVENUE BONDS	213,863	214,963	214,963	215,613	650	211,113	231,613	231,363	230,963	229,950	233,300	230,800	232,600	234,000	Regional Park & Downtown Redevelopment Projects.
2010B GO SALES TAX REVENUE BONDS	70,850	69,825	69,825	69,075	(750)	68,075	66,950	65,700	69,325	67,675	65,750	63,825	66,900	64,800	Regional Park & Downtown Redevelopment Projects.
TOTAL SALES TAX BONDS	284,713	284,788	284,788	284,688	(100)	279,188	298,563	297,063	300,288	297,625	299,050	294,625	299,500	298,800	
TRANSFERS OUT															
OPERATING TRANSFERS TO 603 SANITARY COLLECTION	570	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING TRANSFERS TO 368 2009a PA	432,201	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING TRANSFERS TO 101 GENERAL FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING TRANSFERS TO 602 WATER FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING TRANSFERS TO 603 SEWER FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING TRANSFERS TO 604 RIVERBEND ONGOING	-	30,000	30,000	30,000	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	Place Holder For Now. Dependent on Recycling Revenue.
TOTAL TRANSFERS OUT	432,771	30,000	30,000	30,000	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	
TOTAL EXPENDITURES	4,358,339	3,769,884	2,565,085	3,048,866	483,782	2,979,555	2,802,015	2,940,885	2,966,720	2,483,641	2,288,892	2,190,929	2,143,675	2,268,237	

**CITY OF NORTH MANKATO, MINNESOTA
DEBT SERVICE FUNDS
2015 Proposed Budget**

	2013 ACTUAL	2014 ESTIMATE	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST	2022 FORECAST	2023 FORECAST	2024 FORECAST	COMMENTS
REVENUES OVER (UNDER) EXPENDITURES	(232,549)	(855,894)	365,175	340,597	(24,579)	351,027	39,645	(105,097)	313,989	319,112	226,231	348,444	210,178	70,193	
FUND BALANCE BEGINNING	(371,277)	(603,826)	(603,826)	(1,459,720)		(1,119,124)	(768,097)	(728,451)	(833,548)	(519,559)	(200,447)	25,784	374,228	584,406	
FUND BALANCE ENDING	(603,826)	(1,459,720)	(238,650)	(1,119,124)		(768,097)	(728,451)	(833,548)	(519,559)	(200,447)	25,784	374,228	584,406	654,599	
FUND BALANCE AS % OF EXPENDITURES	-14%	-39%	-9%	-37%		-26%	-26%	-28%	-18%	-8%	1%	17%	27%	29%	
TOTAL BOND ESCROW ACTIVITY	802,818	1,204,800	-	413,150	413,150	-	-	-	-	-	-	-	-	-	
TOTAL INTERFUND LOAN ACTIVITY	(515,380)	(312,920)	(312,920)	(312,920)	-	(312,920)	(312,920)	(312,920)	(312,920)	(312,920)	(294,984)	(143,600)	(143,600)	-	Repayment of loan to General, Water, and Sewer Funds
TOTAL ADJUSTMENTS FROM CHANGES IN MISCELLANEOUS ASSETS AND LIABILITIES	152,917	-	-	-	-	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	295,197	503,002	503,002	538,988		979,814	1,017,921	744,647	326,630	327,699	333,891	265,138	469,982	536,560	
CASH, ENDING	503,002	538,988	555,258	979,814		1,017,921	744,647	326,630	327,699	333,891	265,138	469,982	536,560	606,753	
CASH AS % OF EXPENDITURES	12%	14%	22%	32%		34%	27%	11%	11%	13%	12%	21%	25%	27%	

CITY OF NORTH MANKATO, MINNESOTA
COMMUNITY DEVELOPMENT BLOCK GRANT - 215
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
INTERGOVERNMENTAL													
FEDERAL													
FEDERAL GRANTS - COMMUNITY DEVELOPMENT BLK GRANT	83,000	8,475	72,900	56,141	50,000	63,000	13,000	63,000	63,000	63,000	63,000	63,000	
TOTAL FEDERAL	83,000	8,475	72,900	56,141	50,000	63,000	13,000	63,000	63,000	63,000	63,000	63,000	
STATE													
OTHER STATE GRANTS AND AIDS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL STATE	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INTERGOVERNMENTAL	83,000	8,475	72,900	56,141	50,000	63,000	13,000	63,000	63,000	63,000	63,000	63,000	
SALE OF LAND													
SALE OF LAND - 202 Christensen	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL SALE OF LAND	-	-	-	-	-	-	-	-	-	-	-	-	
TRANSFERS IN													
TRANSFERS FROM 101 GENERAL FUND	-	16,000	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	16,000	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	83,000	24,475	72,900	56,141	50,000	63,000	13,000	63,000	63,000	63,000	63,000	63,000	
EXPENDITURES													
710 RANGE STREET													
PROFESSIONAL SERVICES	-	-	64,313	11,452	-	-	-	-	-	-	-	-	
MISCELLANEOUS	-	-	-	172	-	10,000	10,000	-	-	-	-	-	
GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 101 GENERAL FUND - CDBG COSTS	-	-	-	1,230	-	-	-	-	-	-	-	-	
TOTAL 710 RANGE STREET	-	-	64,313	12,854	-	10,000	10,000	-	-	-	-	-	
706 RANGE STREET													
PROFESSIONAL SERVICES	-	-	-	93	-	-	-	-	-	-	-	-	
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	
GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 101 GENERAL FUND - CDBG COSTS	-	-	-	512	-	-	-	-	-	-	-	-	
TOTAL 706 RANGE STREET	-	-	-	605	-	-	-	-	-	-	-	-	
202 CHRISTENSEN STREET													
PROFESSIONAL SERVICES	-	-	-	50	-	-	-	-	-	-	-	-	
MISCELLANEOUS	101	-	-	-	-	-	-	-	-	-	-	-	
GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 220 COMMUNITY DEVELOP - CDBG COSTS	-	6,569	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 228 PA GENERAL FUND - CDBG COSTS	-	1,259	-	878	-	-	-	-	-	-	-	-	
TOTAL 202 CHRISTENSEN	101	7,828	-	928	-	-	-	-	-	-	-	-	
HOUSING REHABILITATION													
PROFESSIONAL SERVICES	-	-	-	1,233	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
MISCELLANEOUS	-	-	-	344	-	-	-	-	-	-	-	-	
GRANTS	-	-	-	25,000	42,000	25,000	(17,000)	25,000	25,000	25,000	25,000	25,000	
TOTAL HOUSING REHABILITATION	-	-	-	26,577	42,000	27,000	(15,000)	27,000	27,000	27,000	27,000	27,000	
COMPREHENSIVE PLAN													
PROFESSIONAL SERVICES	-	-	8,370	9,000	9,000	-	(9,000)	-	-	-	-	-	
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	
GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL COMPREHENSIVE PLAN	-	-	8,370	9,000	9,000	-	(9,000)	-	-	-	-	-	
ADMINISTRATION COSTS													
PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	-	-	-	-	-	-	-	-	-	-	-	-	
GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 101 GENERAL FUND - CDBG COSTS	16,000	3,547	3,396	3,000	3,000	8,000	5,000	8,000	8,000	8,000	8,000	8,000	
TOTAL ADMINISTRATION COSTS	16,000	3,547	3,396	3,000	3,000	8,000	5,000	8,000	8,000	8,000	8,000	8,000	
UNALLOCATED													
PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	80,000	-	-	-	-	18,000	-	28,000	28,000	28,000	28,000	28,000	
GRANTS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL UNALLOCATED	80,000	-	-	-	-	18,000	-	28,000	28,000	28,000	28,000	28,000	
TOTAL EXPENDITURES	96,101	11,375	76,078	52,963	54,000	63,000	(9,000)	63,000	63,000	63,000	63,000	63,000	
REVENUES OVER (UNDER) EXPENDITURES	(13,101)	13,101	(3,178)	3,178	(4,000)	-	22,000	-	-	-	-	-	
FUND BALANCE BEGINNING	-	(13,101)	-	(3,178)	(3,178)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
FUND BALANCE ENDING	(13,101)	-	(3,178)	(0)	(7,178)	(0)	-	(0)	(0)	(0)	(0)	(0)	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
ACCOUNTS RECEIVABLE	-	(8,475)	8,475	-	-	-	-	-	-	-	-	-	
DUE FROM OTHER GOVERNMENT UNIT	(75,000)	75,000	-	-	-	-	-	-	-	-	-	-	
INCREASE (DECREASE) IN LIABILITIES													
ACCOUNTS PAYABLE	-	-	3,178	(3,178)	-	-	-	-	-	-	-	-	
DUE TO OTHER FUNDS	88,101	(79,625)	(8,475)	-	-	-	-	-	-	-	-	-	
DEFERRED REVENUE	(80,000)	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(66,899)	(13,101)	3,178	(3,178)	-	-	-	-	-	-	-	-	
CASH, BEGINNING	80,000	-	0	0	0	(0)	(0)	-	-	-	-	-	
CASH, ENDING	-	0	0	(0)	(4,000)	(0)	-	-	-	-	-	-	

CITY OF NORTH MANKATO, MINNESOTA
SALES TAX FUND(S) - 221
2015 Proposed Budget

	2008 Actual	2009 ACTUAL	2010 ACTUAL	2011 ACTUAL	2012 Actual	2013 Actual	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	2021 FORECAST
REVENUES															
LOCAL OPTION SALES TAX	82,610	377,655	439,849	461,509	544,443	546,664	547,000	500,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000
Sales Tax	82,610	377,655	439,849	461,509	544,443	546,664	547,000	500,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000
INTEREST EARNINGS	-	2,756	717	1,172	689	-	-	-	-	-	-	-	-	-	-
INTEREST EARNINGS	-	665	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	3,421	717	1,172	689	-	-	-	-	-	-	-	-	-	-
GENERAL OBLIGATION BOND PROCEEDS	-	1,778,000	750,000	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL OBLIGATION BOND PROCEEDS	-	32,000	(0)	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL OBLIGATION BOND PROCEEDS	-	750,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Proceeds	-	2,560,000	750,000	-	-	-	-	-	-	-	-	-	-	-	-
ACCOUNTS RECEIVABLE	(82,610)	6,195	76,415	(0)	-	72,447	-	-	-	-	-	-	-	-	-
DUE FROM OTHER GOVERNMENT	-	-	(75,430)	(13,442)	(17,446)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(82,610)	6,195	985	(13,442)	(17,446)	72,447	-	-	-	-	-	-	-	-	-
OTHER INCOME	-	1,125	-	-	150,000	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1,125	-	-	150,000	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	-	2,948,397	1,191,550	449,239	677,686	619,111	547,000	500,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000
BEGINNING CASH BALANCE	-	4,400	1,257,075	1,279,375	884,118	159,686	137,649	138,361	138,361	1,917	46,573	69,503	96,634	118,290	145,584
ON-GOING AVAILABLE CASH	(10,600)	1,257,075	1,279,375	884,118	159,686	137,649	138,361	329,073	1,917	46,573	69,503	96,634	118,290	145,584	314,706
EXPENDITURES															
TRUNK HIGHWAY 14/41 INTERCHANGE DS Fund 370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	194	-	-	24,500	24,500	225,756	223,156	225,506	222,806	225,056	222,081	78,827
CASWELL PARK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	8,763	31,410	30,902	163,434	-	-	-	-	-	-	-	-	-	-
CASWELL NORTH SOCCER FIELDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	950	20,854	552,372	338,332	237,000	-	-	-	-	-	-	-	-
BENSON PARK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	717,769	86,306	91,855	131,154	-	-	-	-	-	-	-	-	-	-
SPRING LAKE PARK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	12,801	650	1,800	1,687	-	-	-	-	-	-	-	-	-	-
NORTH MANKATO TAYLOR LIBRARY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	10,600	843,109	108,752	1,850	5,229	-	-	-	-	-	-	-	-	-	-
RIVERFRONT REDEVELOPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	33,577	541,564	462,163	258,828	18,104	-	-	173,000	-	-	-	-	-	-
SPRING LAKE - LAKE IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	76,942	183,588	(5,739)	6,502	-	-	-	-	-	-	-	-	-	-
BENSON LAKE - LAKE IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DEBT SERVICE - Issuance/Other costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	(42,269)	6,256	5,803	800	800	-	-	-	-	-	-	-	-	-
TRANSFERS - Debt Service Fund 311	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	-	45,031	209,775	234,813	282,113	283,912	284,788	284,788	284,688	279,188	298,563	297,063	300,288	297,625	299,050
Total Expenditures	10,600	1,695,722	1,169,250	844,496	1,402,117	641,148	546,288	309,288	683,444	502,344	524,069	519,869	525,344	519,706	377,877
Revenue - Expenditures	(10,600)	1,252,675	22,300	(395,257)	(724,432)	(22,037)	712	190,712	(136,444)	44,656	22,931	27,131	21,656	27,294	169,123

CAPITAL FACILITIES & EQUIPMENT REPLACEMENT - 230												
2015 PROPOSED BUDGET												
	AMOUNT	Actual 2013	Estimated 2014	Adopted 2014	Proposed 2015	+/- 2014/2015	Forecast 2016	Forecast 2017	Forecast 2018	Forecast 2019	Forecast 2020	COMMENTS
REVENUES:												
UNRESERVED FUND BALANCE		-	31,954	31,954	218,887	186,933	136,887	56,887	106,887	41,887	33,887	
Sale of Property		28,790	563	-	-	-	-	-	-	-	-	
Other Income - Taxable		-	747	-	-	-	-	-	-	-	-	
Other Income - Non Taxable		-	77,287	-	-	-	-	-	-	-	-	
Contributions/Donations/Grants		-	19,875	-	-	-	-	-	-	-	-	
Transfer from General Fund		-	235,000	210,000	-	(210,000)	165,000	165,000	200,000	210,000	210,000	
Transfer from Water Fund		40,000	65,000	45,000	45,000	-	45,000	45,000	45,000	45,000	45,000	
Transfer from Wastewater Fund		-	100,000	75,000	75,000	-	75,000	75,000	75,000	75,000	75,000	
Transfer from Stormwater Fund		-	31,500	31,500	41,500	10,000	41,500	41,500	41,500	41,500	41,500	
Transfer from Sanitation Fund		-	-	8,500	8,500	-	8,500	8,500	8,500	8,500	8,500	
EQUIPMENT RESERVE REVENUE		68,790	561,926	401,954	388,887	(13,067)	471,887	391,887	476,887	421,887	413,887	
EXPENDITURES:												
Police Cruiser	420,000	-	36,275	35,000	35,000	-	35,000	35,000	35,000	35,000	35,000	
Police Detective Car			20,575	-	-	-						
General Equipment - Trucks, Skid loaders, Mowers, etc.	860,000	36,836	60,000	60,000	60,000	-	60,000	60,000	60,000	80,000	80,000	
Drug Taskforce Armored Car	60,000	-	60,000	60,000	-	(60,000)	-	-	-	-	-	
Jetter	300,000	-	-	-	-	-	-	-	-	-	-	Moved to sewer fund purchase
Backhoe	100,000	-	-	-	-	-	100,000		-	-	-	
Street Sweeper	200,000	-	-	-	-	-	180,000	-	-	-	-	
Loader	300,000	-	-	-	-	-	-	150,000	-	150,000	-	
Dump Truck	365,000	-	-	-	-	-	-	-	225,000	-	140,000	
Tar Distributor	75,000	-	-	-	-	-	-	-	75,000	-	-	1/2 Nicollet County
Roller (2)	60,000	-	-	-	-	-	-	-	-	30,000	30,000	
Fire Department Masks	60,000	-	-	-	60,000	60,000	-	-	-	-	-	
Records Management System	75,000	-	-	-	-	-	-	-	-	-	-	
Additional Park System upgrades					-					65,000	-	
Update Salt Storage Building	10,000	-	-	-	-	-	-	-	-	-	-	
Storage Mezzanine -Shop	22,500	-	-	-	-	-	-	-	-	-	-	
Replace Exterior Doors Municipal Building	15,000	-	-	-	-	-	-	-	-	-	-	
Lower Level Restrooms	10,000	-	-	-	-	-	-	-	-	-	-	
Civil Defense Sirens	132,000	-	-	-	20,000	20,000	28,000	28,000	28,000	28,000	-	
City Hall Roof Replacement	-		96,689	-	-	-	-	-	-	-	-	
Financial Computer System	50,000	-	30,000	50,000	20,000	(30,000)	-	-	-	-	-	
Civil Defense Sirens			27,000	-	-	-	-	-	-	-	-	
Police Department Interior Updates			-	-	10,000	10,000	-	-	-	-	-	
Community Development Software and Laptops					35,000	35,000						
233 Wheeler, 231 Wheeler (downtown parking)			12,500		12,000	12,000	12,000	12,000	12,000	-		
Lights												
EQUIPMENT RESERVE EXPENDITURES	3,114,500	36,836	343,039	205,000	252,000	47,000	415,000	285,000	435,000	388,000	285,000	
EQUIPMENT RESERVE (est. end of year fund balance)		31,954	218,887	196,954	136,887	(60,067)	56,887	106,887	41,887	33,887	128,887	

**CITY OF NORTH MANKATO, MINNESOTA
CONSTRUCTION FUND - 431 THRU 435
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
TOTAL INTERGOVERNMENTAL	2,193,881	686,365	846,720	-	-	-	-	-	-	-	-	-	
TOTAL INVESTMENT EARNINGS	682	1,449	-	-	-	-	-	-	-	-	-	-	
TOTAL MISCELLANEOUS REVENUES	128,491	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	2,848,587	-	337,729	-	-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	3,215,000	-	-	2,976,790	-	-	-	-	-	-	-	-	
TOTAL REVENUES	8,386,642	687,814	1,184,449	2,976,790	-	-	-	-	-	-	-	-	
EXPENDITURES													
TOTAL CONSTRUCTION INSPECTOR	97,753	110,676	88,989	90,208	-	89,408	89,408	-	-	-	-	-	
TOTAL STREET IMPROVEMENTS - GENERAL	309,789	48,178	8,805	1,748	-	-	-	-	-	-	-	-	
TOTAL CLIFF COURT RECONSTRUCTION	-	5,096	25,881	-	-	-	-	-	-	-	-	-	
TOTAL LOOKOUT DRIVE / HWY 14/ HOWARD DRIVE	14,340	15,241	3,831	22,725	-	-	-	-	-	-	-	-	
TOTAL CARLSON DRIVE / ROCKFORD ROAD	117,423	69,067	-	-	-	-	-	-	-	-	-	-	
TOTAL 14/41 INTERCHANGE	195,403	1,658,699	1,428,844	5,020	-	-	-	-	-	-	-	-	
TOTAL CSAH 41/ CARLSON DRIVE/ HOWARD DRIVE	2,960,574	2,354,194	86,036	1,395	-	-	-	-	-	-	-	-	
TOTAL ST. JOHN COURT	13,481	15,873	-	-	-	-	-	-	-	-	-	-	
TOTAL HWY 41 BIKE TRAIL	29,278	-	4,378	23,912	-	-	-	-	-	-	-	-	
TOTAL DRUMMER SUBDIVISION	123,139	-	-	-	-	-	-	-	-	-	-	-	
TOTAL WETLAND SEEDING	-	-	5,872	-	-	-	-	-	-	-	-	-	
TOTAL BITUMINOUS WEARING COURSE	-	-	139,713	4,832	-	-	-	-	-	-	-	-	
TOTAL BELGRADE HILL - STREET	-	-	-	296,391	-	-	-	-	-	-	-	-	-
TOTAL BELGRADE HILL - STORM WATER	-	-	-	489,327	-	-	-	-	-	-	-	-	-
TOTAL BELGRADE HILL - SEWER	-	-	-	574,649	-	-	-	-	-	-	-	-	-
TOTAL BELGRADE HILL - WATER	-	-	-	202,001	-	-	-	-	-	-	-	-	-
TOTAL SANITARY EQUIPMENT	-	-	-	394,678	-	-	-	-	-	-	-	-	-
TOTAL MAIN LIFT STATION NO. 1	-	-	-	-	-	681,408	681,408	-	-	-	-	-	-
TOTAL TRANSFERS OUT	2,848,587	-	337,729	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	6,709,767	4,277,022	2,130,078	2,106,884	-	770,816	770,816	-	-	-	-	-	
REVENUES OVER (UNDER) EXPENDITURES	1,676,874	(3,589,208)	(945,629)	869,906	-	(770,816)		-	-	-	-	-	
FUND BALANCE BEGINNING	2,834,735	4,511,609	922,401	(23,228)	(23,228)	846,678		75,862	75,862	75,862	75,862	75,862	
FUND BALANCE ENDING	4,511,609	922,401	(23,228)	846,678	(23,228)	75,862		75,862	75,862	75,862	75,862	75,862	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	545,985	(635,565)	1,468,829	(1,424,838)	-	-	-	-	-	-	-	-	
CASH, BEGINNING	2,883,938	5,106,798	882,025	1,405,225	1,405,225	850,293		79,477	79,477	79,477	79,477	79,477	
CASH, ENDING	5,106,798	882,025	1,405,225	850,293	1,405,225	79,477		79,477	79,477	79,477	79,477	79,477	

**CITY OF NORTH MANKATO, MINNESOTA
PORT AUTHORITY GENERAL FUND - 228
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
TAXES													
PROPERTY TAXES													
CURRENT AD VALOREM TAXES	65,000	65,000	74,479	75,000	75,000	75,000	-	75,000	75,000	75,000	75,000	75,000	
TOTAL PROPERTY TAXES	65,000	65,000	74,479	75,000	75,000	75,000	-	75,000	75,000	75,000	75,000	75,000	
INTERGOVERNMENTAL													
FEDERAL GRANTS - COMM DEV BLOC	30,500	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INTERGOVERNMENTAL	30,500	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS													
INTEREST EARNINGS	587	-	-	-	-	-	-	-	-	-	-	-	
INTEREST EARNINGS	34	50	-	-	-	-	-	-	-	-	-	-	
OTHER-SALE OF PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	
SALE OF LAND - DK Powder Coating 1.47 acres @ 53700 in 2014	-	-	-	78,939	-	-	-	-	-	-	-	-	
SALE OF LAND - DK Powdercoating - 6 acres @ 70833 in 2014	-	30,000	330,000	424,998	-	-	-	-	-	-	-	-	
SALE OF LAND	-	-	585,741	-	120,000	-	(120,000)	644,400	-	-	644,400	-	Sale of 2 North Port 12 acre sites
OTHER INCOME 254 TIF 17 National Dentex	-	-	2,417	2,445	2,445	-	(2,445)	-	1,197	1,534	-	-	TIF admin fees
OTHER INCOME 256 TIF 18 LJP	-	-	456	7,956	7,956	7,956	-	7,956	7,956	7,956	7,956	-	TIF admin fees
OTHER INCOME 257 TIF 20 Ziegler	-	-	4,254	4,254	4,254	4,254	-	4,254	4,254	4,254	2,127	-	TIF admin fees
OTHER INCOME 259 TIF 22 Lindsay	-	-	832	858	832	858	26	858	858	858	858	858	TIF admin fees
OTHER INCOME 260 TIF 21 Allstate	-	-	1,267	1,267	1,267	1,267	-	1,267	1,267	1,267	-	-	TIF admin fees
REFUND & REIMBURSEMENT	18,550	-	-	-	-	-	-	-	-	-	-	-	
LOAN INTEREST	-	493	-	-	-	-	-	-	-	-	-	-	
TOTAL MISCELLANEOUS REVENUES	19,171	30,543	924,967	520,717	136,754	14,335	(122,419)	658,735	15,532	15,869	655,341	858	
TRANSFERS IN													
TRANSFERS	200,000	-	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	-	1,259	-	-	-	-	-	-	-	-	-	-	
TRANSFER IN	15,000	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	215,000	1,259	-	-	-	-	-	-	-	-	-	-	
BONDS ISSUED													
GENERAL OBLIGATION BOND PROCEEDS	455,000	-	-	-	-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	455,000	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	784,671	96,802	999,446	595,717	211,754	89,335	(122,419)	733,735	90,532	90,869	730,341	75,858	
EXPENDITURES													
TEMPORARY EMPLOYEES-REGULAR	-	-	-	-	1,576	-	(1,576)	-	-	-	-	-	
FICA CONTRIBUTIONS	-	-	-	-	101	-	(101)	-	-	-	-	-	
PERSONNEL SERVICES	-	-	-	-	1,677	-	(1,677)	-	-	-	-	-	
PROFESSIONAL SERVICES	2,430	-	-	-	-	-	-	-	-	-	-	-	
OTHER OFFICE SUPPLIES	128	300	210	100	100	101	1	102	103	104	105	106	
SUPPLIES	2,558	300	210	100	100	101	1	102	103	104	105	106	
AUDITING AND ACCOUNTING SERVICE	2,500	3,180	5,208	6,085	3,100	5,500	2,400	5,555	5,611	5,667	5,724	5,781	
PROFESSIONAL SERVICES	8,462	15,259	20,731	45,000	15,000	20,000	5,000	20,200	20,402	20,606	20,812	21,020	
PROFESSIONAL SERVICES	4,500	-	-	-	-	-	-	-	-	-	-	-	
CELLULAR/RADIO TELEPHONE SERVICE	723	704	632	605	780	611	(169)	617	623	629	635	641	
TRAVEL EXPENSE	109	114	50	100	100	101	1	102	103	104	105	106	
ADVERTISING	7,437	3,086	2,711	4,000	4,000	4,040	40	4,080	4,121	4,162	4,204	4,246	
BUSINESS APPRECIATION LUNCH	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	34,485	32,476	-	-	40,000	-	(40,000)	-	-	-	-	-	
MISCELLANEOUS - PURCHASE PROPERTY	-	-	502,202	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS - GREATER MANKATO GROWTH	-	-	-	14,886	30,000	30,000	-	-	-	-	-	-	
MISCELLANEOUS - CITY CENTER PARTNERSHIP	1,000	1,000	-	5,000	-	5,000	5,000	5,050	5,101	5,152	5,204	5,256	Partnership Agreement
MISCELLANEOUS - REAL ESTATE TAX	1,365	1,882	4,389	4,014	-	4,000	4,000	4,040	4,080	4,121	4,162	4,204	
MISCELLANEOUS - OTHER	-	-	-	650	-	-	-	-	-	-	-	-	
MISCELLANEOUS	9,336	6,946	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	23	-	-	-	-	-	-	-	-	-	-	-	
DISCOUNT ON BONDS ISSUED	8,918	-	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	78,858	64,647	535,923	80,340	92,980	69,252	(23,728)	39,644	40,041	40,441	40,846	41,254	
LAND	-	135,562	-	424,998	-	-	-	-	-	-	-	-	
CAPITAL OUTLAY	-	135,562	-	424,998	-	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS	-	37,642	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS	15,000	-	-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 240 JEDA FOR RIST PROPERTY PAYMENT	-	-	105,000	126,000	120,000	122,000	2,000	118,000	114,000	110,000	204,000	-	FINAL PAYMENT IN 2019
OPERATING TRANSFERS TO 250 TIF#8 MARIGOLD	-	-	314,729	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 371 2011A PA GO BONDS	-	-	32,007	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS TO 379 2010D GO TAX INC BONDS	-	-	3,503	3,503	3,503	3,503	-	9,212	9,037	9,406	12,567	12,735	FINAL PAYMENT IN 2024
OPERATING TRANSFERS - NORTHPORT SPECIAL ASSESSMENTS	-	-	-	-	-	-	-	452,011	-	-	452,011	-	
OPERATING TRANSFERS	-	400,000	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	15,000	437,642	455,239	129,503	123,503	125,503	2,000	579,223	123,037	119,406	668,578	12,735	
TOTAL EXPENDITURES	96,416	638,151	991,372	634,941	218,260	194,856	(23,404)	618,969	163,181	159,951	709,529	54,095	

**CITY OF NORTH MANKATO, MINNESOTA
PORT AUTHORITY GENERAL FUND - 228
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES OVER (UNDER) EXPENDITURES	688,255	(541,349)	8,074	(39,224)	(6,506)	(105,521)	(99,015)	114,766	(72,649)	(69,082)	20,812	21,763	
FUND BALANCE BEGINNING	61,035	749,290	207,942	216,015	216,015	176,791		71,270	186,036	113,387	44,305	65,117	
FUND BALANCE ENDING	749,290	207,942	216,015	176,791	209,509	71,270		186,036	113,387	44,305	65,117	86,880	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE - CEMSTONE PRODUCTS CO	3,330	825	(106,250)	120,000	120,000	-	(120,000)						MATURES IN 2014
DUE FROM OTHER FUNDS	-	(192,418)	192,418										
DUE FROM OTHER FUNDS	-	(17,029)	17,029										
DUE FROM OTHER FUNDS	(240,000)	240,000	-										
DUE FROM OTHER FUNDS	(401,737)	401,737	-										
DUE FROM OTHER GOVERNMENT UNIT	(30,500)	30,500	-										
INCREASE (DECREASE) IN LIABILITIES													
ACCOUNTS PAYABLE	(20,443)	110	(111)	(147)	(147)								
ACCOUNTS PAYABLE	4,500	(4,500)	-										
UNEARNED REVENUE	-	15,000	(15,000)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(684,850)	474,225	88,086	119,853	119,853	-	(120,000)	-	-	-	-	-	
CASH, BEGINNING	63,721	67,126	2	96,162	96,162	176,791		71,270	186,036	113,387	44,305	65,117	
CASH, ENDING	67,126	2	96,162	176,791	209,509	71,270		186,036	113,387	44,305	65,117	86,880	

CITY OF NORTH MANKATO, MINNESOTA
PORT AUTHORITY JOINT ECONOMIC DEVELOPMENT - 240
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
MISCELLANEOUS													
INTEREST EARNINGS	3,480	156	-	-	-	-	-	-	-	-	-	-	
RENTS AND ROYALTIES	11,946	4,954	22,312	5,000	5,000	5,000	-	5,000	5,000	5,000	5,000	5,000	Cropland lease
SALE OF LAND	1,025,733	3,000	-	-	-	-	-	-	-	-	-	-	
LOAN PRINCIPAL - LEFEBVRE				1,201	1,201	1,266	65	1,334	1,406	1,481	1,561	1,645	
LOAN INTEREST - LEFEBVRE	-	3,225	3,167	3,106	3,106	3,041	(65)	2,973	2,901	2,826	2,746	2,662	
TOTAL MISCELLANEOUS REVENUES	1,041,158	11,336	25,479	9,307	9,307	9,307	-	9,307	9,307	9,307	9,307	9,307	
TRANSFERS IN													
TRANSFER IN FROM 228 PA GENERAL FUND - FOR RIST PAYMENT	-	-	105,000	126,000	120,000	122,000	2,000	118,000	114,000	110,000	204,000	-	FINAL PAYMENT IN 2019
							-						
							-						
TOTAL TRANSFERS IN	-	-	105,000	126,000	120,000	122,000	2,000	118,000	114,000	110,000	204,000	-	
BONDS ISSUED													
GENERAL OBLIGATION BOND PROCEEDS	1,008,000	-	-	-	-	-	-	-	-	-	-	-	
TOTAL BONDS ISSUED	1,008,000	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	2,049,158	11,336	130,479	135,307	129,307	131,307	2,000	127,307	123,307	119,307	213,307	9,307	
EXPENDITURES													
ENGINEERING FEES	-	958	-	-	-	-	-	-	-	-	-	-	
PROFESSIONAL SERVICES	3,400	5,350	-	-	-	-	-	-	-	-	-	-	
TRAVEL EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	
ADVERTISING	-	-	-	-	-	-	-	-	-	-	-	-	
MISCELLANEOUS	23,855	23,192	24,551	30,000	30,000	30,000	-	30,000	30,000	30,000	30,000	30,000	
PROPERTY TAX	12,896	-	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	40,151	29,500	24,551	30,000	30,000	30,000	-	30,000	30,000	30,000	30,000	30,000	
LAND	1,008,000	-	-	-	-	-	-	-	-	-	-	-	
BOND PRINCIPAL - RIST CONTRACT FOR DEED	108,000	100,000	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	200,000	-	MATURES 1/15/19
BOND INTEREST - RIST CONTRACT FOR DEED	18,000	34,000	30,000	26,000	26,000	22,000	(4,000)	18,000	14,000	10,000	4,000	-	MATURES 1/15/19
CAPITAL OUTLAY	1,134,000	134,000	130,000	126,000	126,000	122,000	(4,000)	118,000	114,000	110,000	204,000	-	
TRANSFERS OUT													
OPERATING TRANSFERS			-	-	-	-	-	-	-	-	-	-	
OPERATING TRANSFERS - 316 Bond Reserve	350,000						-						
OPERATING TRANSFERS - 368 PA Revenue Bonds (for land sale)		92,000					-						
TOTAL TRANSFERS OUT	350,000	92,000	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	1,524,151	255,500	154,551	156,000	156,000	152,000	(4,000)	148,000	144,000	140,000	234,000	30,000	
REVENUES OVER (UNDER) EXPENDITURES	525,008	(244,165)	(24,072)	(20,693)	(26,693)	(20,693)	6,000	(20,693)	(20,693)	(20,693)	(20,693)	(20,693)	
FUND BALANCE BEGINNING	(20,909)	504,099	259,935	235,863	235,863	215,170		194,477	173,784	153,091	132,398	111,705	
FUND BALANCE ENDING	504,099	259,935	235,863	215,170	209,170	194,477		173,784	153,091	132,398	111,705	91,012	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE	1,027	1,082	1,140										
ACCOUNTS RECEIVABLE	2,200	(2,954)	2,954										
DUE FROM OTHER FUNDS	19,767	120,233	-										
DUE FROM OTHER GOVERNMENT UNIT	(89,000)	89,000	-										
DESCRIPTION OF LAND-	-	0	-										
LAND HELD FOR LEASE	-	0	-										
INCREASE (DECREASE) IN LIABILITIES													
ACCOUNTS PAYABLE	-	(0)	-										
CONTRACTS PAYABLE	-	(0)	-										
DEFERRED REVENUE	(350,000)	-	-										
UNAVAILABLE REVENUE - OTHER	-	9,160	(9,160)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(416,006)	216,521	(5,066)	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	123,940	232,942	205,298	176,160	176,160	155,467		134,774	114,081	93,388	72,695	52,002	
CASH, ENDING	232,942	205,298	176,160	155,467	149,467	134,774		114,081	93,388	72,695	52,002	31,309	

**CITY OF NORTH MANKATO, MINNESOTA
FEDERAL REVOLVING LOAN FUND - 229
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
INTEREST EARNINGS	3	155	62	-	-	-	-	-	-	-	-	-	
Sale of Land				15,000	-	30,000	30,000	-	-	-	-	-	Christensen and Range
LOAN PRINCIPAL	-	5,000	5,863	-	-	-	-	-	-	-	-	-	
LOAN INTEREST	0	(0)	-	-	-	-	-	-	-	-	-	-	
LOAN PRINCIPAL - Coughlan Bros.				-	-	-	-						
LOAN INTEREST - Coughlan Bros.	1,151	201	-	-	-	-	-						
LOAN PRINCIPAL - Capstone Press				-	-	-	-						
LOAN INTEREST - Capstone Press	415	146	-	-	-	-	-						
LOAN PRINCIPAL - John Zender				-	-	-	-						
LOAN INTEREST - John Zender	3,184	592	-	-	-	-	-						
LOAN PRINCIPAL - Angie's Kettle Corn 2				-	-	-	-						
LOAN INTEREST - Angie's Kettle Corn 2	3,515	2,903	-	-	-	-	-						
LOAN PRINCIPAL - Howard Drive LLC				-	-	-	-						
LOAN INTEREST - Howard Drive LLC	5,336	3,187	749	-	-	-	-						MATURED IN 2013
LOAN PRINCIPAL - Thin Film (NMP Holdings)				9,774	9,774	10,172	398	10,587	11,018	11,467	11,934	12,420	MATURES IN 2029
LOAN INTEREST - Thin Film (NMP Holdings)	9,509	9,156	8,788	8,405	8,405	8,007	(398)	7,593	7,161	6,713	6,245	5,759	MATURES IN 2029
LOAN PRINCIPAL - GMJ (DE Commerce Property)				7,632	7,632	-	(7,632)	-	-	-	-	-	MATURES IN 2014
LOAN INTEREST - GMJ (DE Commerce Property)	1,548	1,160	542	131	131	-	(131)	-	-	-	-	-	MATURES IN 2014
LOAN PRINCIPAL - Equity Supply (Kevin Boerboom)				1,755	1,755	1,799	44	1,844	1,891	1,939	1,988	2,038	MATURES IN 2023
LOAN INTEREST - Equity Supply (Kevin Boerboom)	-	-	637	1,245	1,245	1,201	(44)	1,156	1,109	1,061	1,012	962	MATURES IN 2023
LOAN PRINCIPAL - Stanley & Beverly Defries (Countryside Refrigeration)				5,081	5,081	5,288	207	5,504	37,889				MATURES IN 2017; can be renewed or extended upon approval of the PA.
LOAN INTEREST - Stanley & Beverly Defries (Countryside Refrigeration)	2,632	2,448	2,257	2,058	2,058	1,851	(207)	1,636	1,411				MATURES IN 2017; can be renewed or extended upon approval of the PA.
LOAN PRINCIPAL - Creative Companies (Thomas Peterson)				13,669	13,669	14,226	557	181,985					MATURES IN 2016; renewable in 5 year increments
LOAN INTEREST - Creative Companies (Thomas Peterson)	9,690	9,196	8,682	8,146	8,146	7,590	(557)	1,209					MATURES IN 2016; renewable in 5 year increments
LOAN PRINCIPAL - Randy Appel (FX Fusion)				2,718	2,718	2,829	111	2,944	3,064	3,189	3,319	3,454	MATURES IN 2025
LOAN INTEREST - Randy Appel (FX Fusion)	1,953	1,700	1,597	1,500	1,500	1,389	(111)	1,274	1,154	1,029	899	764	MATURES IN 2025
LOAN PRINCIPAL - Theuninck Rolling Green Properties LLC				8,013	8,013	8,339	326	8,679	9,033	9,401	9,784	10,182	MATURES IN 2021
LOAN INTEREST - Theuninck Rolling Green Properties LLC	11,004	12,558	11,277	10,989	10,989	10,663	(326)	10,323	9,969	9,601	9,218	8,820	MATURES IN 2021
LOAN PRINCIPAL - D&K Powdercoating				5,203	-	15,951	15,951	16,478	17,021	17,583	18,163	18,762	Matures in 2029
LOAN INTEREST - D&K Powdercoating				3,229	-	9,345	9,345	8,818	8,275	7,713	7,133	6,534	Matures in 2029
TOTAL REVENUES	49,940	48,400	40,454	104,549	81,117	128,650	47,533	260,029	108,995	69,695	69,695	69,695	
EXPENDITURES													
ECONOMIC DEVELOPMENT LOANS	-	-	-	-	-	-	-	-	-	-	-	-	D&K Powdercoating
MISCELLANEOUS	-	16	-	-	-	-	-	-	-	-	-	-	
UNCOLLECTIBLE-BAD DEBT	61,334	-	-	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	61,334	16	-	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS	266,291	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	266,291	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	327,625	16	-	-	-	-	-	-	-	-	-	-	
REVENUES OVER (UNDER) EXPENDITURES	(277,685)	48,384	40,454	104,549	81,117	128,650	47,533	260,029	108,995	69,695	69,695	69,695	
FUND BALANCE BEGINNING	1,741,148	1,463,463	1,511,847	1,552,301	1,552,301	1,656,849		1,785,499	2,045,528	2,154,524	2,224,219	2,293,914	
FUND BALANCE ENDING	1,463,463	1,511,847	1,552,301	1,656,849	1,633,417	1,785,499		2,045,528	2,154,524	2,224,219	2,293,914	2,363,609	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
INTEREST RECEIVABLE ON INVESTMENT	(9,006)	9,006	-										
LOAN RECEIVABLE	389,275	0	0										
LOAN PRINCIPAL - Coughlan Bros.	33,610.86	20,077	-										
LOAN PRINCIPAL - Capstone Press	8,855.01	9,011	-										
LOAN PRINCIPAL - John Zender	5,692.73	76,486	-										
LOAN PRINCIPAL - Angie's Kettle Corn 2	3,756.55	85,833	-										
LOAN PRINCIPAL - Howard Drive LLC	60,663.51	78,613	64,348										
LOAN PRINCIPAL - Thin Film (NMP Holdings)	8,670.45	9,024	9,391										
LOAN PRINCIPAL - GMJ (DE Commerce Property)	9,971.60	11,320	10,018										
LOAN PRINCIPAL - Equity Supply (Kevin Boerboom)	-	5,000	5,863										
LOAN PRINCIPAL - Stanley & Beverly Defries (Countryside Refrigeration)	4,507.68	4,691	4,883										
LOAN PRINCIPAL - Creative Companies (Thomas Peterson)	12,125.62	12,620	13,134										
LOAN PRINCIPAL - Randy Appel (FX Fusion)	2,616.38	2,518	2,620										
LOAN PRINCIPAL - Theuninck Rolling Green Properties LLC	1,168.97	13,385	7,725										
LOAN PRINCIPAL - D&K Powdercoating				(300,000)									
ALLOWANCE FOR UNCOLLECTIBLE AC	61,334	(5,000)	(5,863)										

**CITY OF NORTH MANKATO, MINNESOTA
FEDERAL REVOLVING LOAN FUND - 229
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER GOVERNMENTS	(182,587)	-	-										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	410,655	332,585	112,119	(300,000)	-	-	-	-	-	-	-	-	
CASH, BEGINNING	83,703	216,673	597,642	750,215	750,215	554,764		683,414	943,443	1,052,438	1,122,133	1,191,829	
CASH, ENDING	216,673	597,642	750,215	554,764	831,332	683,414		943,443	1,052,438	1,122,133	1,191,829	1,261,524	

CITY OF NORTH MANKATO, MINNESOTA
LOCAL REVOLVING LOAN FUND - 234
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
LOAN PRINCIPAL				-	-	-	-						
LOAN INTEREST	5,925	5,073	7,836	-	-	-	-	-	-	-	-	-	
LOAN PRINCIPAL - Minnesota Truck & Tractor				2,015.64	2,015.64	2,087.33	72	2,161.57	2,238.44	2,318.05	2,400.49	2,485.89	MATURES 2030
LOAN INTEREST - Minnesota Truck & Tractor				1,464.12	1,464.12	1,392.43	(72)	1,318.19	1,241.32	1,161.71	1,079.27	993.87	MATURES 2030
LOAN PRINCIPAL - John Zender				-	-	-	-	-	-	-	-	-	
LOAN INTEREST - John Zender				-	-	-	-	-	-	-	-	-	
LOAN PRINCIPAL - Bastian (Angie's Kettle Corn)				5,027.64	5,027.64	5,232.47	205	5,445.65	5,667.53	5,898.43	6,138.74	6,388.82	MATURES 2025
LOAN INTEREST - Bastian (Angie's Kettle Corn)				2,916.72	2,916.72	2,711.89	(205)	2,498.71	2,276.83	2,045.93	1,805.62	1,555.54	MATURES 2025
LOAN PRINCIPAL - WSK Holding LLC				894.12	894.12	930.54	36	968.43	1,007.91	1,048.95	540.46	-	MATURES 2019
LOAN INTEREST - WSK Holding LLC				199.32	199.32	162.90	(36)	125.01	85.53	44.49	6.32	-	MATURES 2019
LOAN PRINCIPAL - Bradley Blume				215.48	215.48	659.52	444	679.59	700.25	721.54	743.49	766.10	MATURES 2024
LOAN INTEREST - Bradley Blume				224.20	224.20	209.52	(15)	189.45	168.79	147.50	125.55	102.94	MATURES 2024
LOAN PRINCIPAL - Natural Pathways				1,341.05	1,341.05	1,395.68	55	1,452.56	1,151.74	1,573.32	1,637.41	1,704.14	MATURES 2027
LOAN INTEREST - Natural Pathways				877.99	877.99	823.36	(55)	766.48	707.30	645.72	581.63	514.90	MATURES 2027
LOAN PRINCIPAL - Nakato Bar & Grill				318.21	318.21	1,377.82	1,060	1,433.97	1,492.38	1,553.18	1,616.45	1,682.33	MATURES 2027
LOAN INTEREST - Nakato Bar & Grill				1,900.83	1,900.83	841.22	(1,060)	785.07	726.66	665.86	602.59	536.71	MATURES 2027
LOAN PRINCIPAL - Southern MN Surgical				1,208.52	1,208.52	1,386.84	178	1,443.34	1,502.15	1,563.35	15,564.40	-	MATURES 2019
LOAN INTEREST - Southern Minnesota Surgical				1,011.48	1,011.48	833.16	(178)	776.66	717.85	656.65	154.31	-	MATURES 2019
TOTAL MISCELLANEOUS REVENUES	5,925	5,073	7,836	19,615	19,615	20,045	429	20,045	19,685	20,045	32,997	16,731	
TRANSFERS IN													
TRANSFERS	213,857	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	213,857	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	219,782	5,073	7,836	19,615	19,615	20,045	429	20,045	19,685	20,045	32,997	16,731	
EXPENDITURES													
				-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	
REVENUES OVER (UNDER) EXPENDITURES	219,782	5,073	7,836	19,615	19,615	20,045	429	20,045	19,685	20,045	32,997	16,731	
FUND BALANCE BEGINNING	-	219,782	224,855	232,692	232,692	252,307		272,352	292,397	312,081	332,126	365,123	
FUND BALANCE ENDING	219,782	224,855	232,692	252,307	252,307	272,352		292,397	312,081	332,126	365,123	381,854	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE	(153,276)	28,542	(73,317)										
INCREASE (DECREASE) IN LIABILITIES													
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(153,276)	28,542	(73,317)	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	-	66,507	100,122	34,642	34,642	54,257		74,302	94,346	114,031	134,076	167,072	
CASH, ENDING	66,507	100,122	34,642	54,257	54,257	74,302		94,346	114,031	134,076	167,072	183,804	

CITY OF NORTH MANKATO, MINNESOTA
STATE REVOLVING LOAN FUND - 235
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
LOAN PRINCIPAL - THIN FILM				24,537	24,537	25,284	747	26,053	26,845	27,662	28,503	-	MATURES 2019
LOAN INTEREST - THIN FILM	6,539	5,858	5,155	4,431	4,431	3,685	(746)	2,916	2,123	1,307	465	-	MATURES 2019
TOTAL MISCELLANEOUS REVENUES	6,539	5,858	5,155	28,968	28,968	28,968	0	28,968	28,968	28,968	28,968	-	
TRANSFERS IN													
TRANSFERS	52,434	-	-	-	-	-	-	-	-	-	-	-	FROM FEDERAL REVOLVING LOAN
TOTAL TRANSFERS IN	52,434	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	58,974	5,858	5,155	28,968	28,968	28,968	0	28,968	28,968	28,968	28,968	-	
EXPENDITURES													
MISCELLANEOUS	-	36,539	13,461	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	-	36,539	13,461	-	-	-	-	-	-	-	-	-	
OTHER LONG TERM OBLIGATION PRI	-	0	(0)	24,537	24,537	25,284	747	26,053	26,845	27,662	28,503	-	REMITTANCE TO STATE
OTHER LONG TERM OBLIGATION INTEREST	5,232	8,607	5,155	4,431	4,431	3,685	(746)	2,916	2,123	1,307	465	-	REMITTANCE TO STATE
CAPITAL OUTLAY	5,232	8,607	5,155	28,968	28,968	28,968	0	28,968	28,968	28,968	28,968	-	
TOTAL EXPENDITURES	5,232	45,146	18,616	28,968	28,968	28,968	0	28,968	28,968	28,968	28,968	-	
REVENUES OVER (UNDER) EXPENDITURES	53,742	(39,288)	(13,461)	-	-	-	-	-	-	-	-	-	
FUND BALANCE BEGINNING	-	53,742	14,454	993	993	993		993	993	993	993	993	
FUND BALANCE ENDING	53,742	14,454	993	993	993	993		993	993	993	993	993	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
LOAN RECEIVABLE - THIN FILM	(205,806)	23,110	23,813										
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER GOVERNMENTS	164,645	18,051	(23,813)										
ACCRUED INTEREST PAYABLE PORT AUTH	-	3,920	(3,920)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(41,161)	45,082	(3,920)	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	-	12,580	18,374	993	993	993		993	993	993	993	993	
CASH, ENDING	12,580	18,374	993	993	993	993		993	993	993	993	993	

CITY OF NORTH MANKATO, MINNESOTA
TIF 1-8 MARIGOLD DAIRY - 250
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
TAX INCREMENTS	-	21,707	21,743	31,990	21,742	32,069	10,327	34,458	49,528	39,263	87,368	113,291	
TOTAL PROPERTY TAXES	-	21,707	21,743	31,990	21,742	32,069	10,327	34,458	49,528	39,263	87,368	113,291	
OTHER													
OTHER INCOME - CONTRIBUTION FROM 101 GEN	-	-	-	-	-	-	-	-	-	-	-	-	
SALE OF LAND	-	-	-	200,000	-	-	-	-	-	-	-	-	
TOTAL OTHER	-	-	-	200,000	-	-	-	-	-	-	-	-	
TRANSFERS IN													
TRANSFERS - 228 PA GENERAL FUND			314,729	-	-	-	-						
TRANSFERS - 238 PA TIF PROJECT FUND			22,037	-	-	-	-						
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	-	336,766	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	-	21,707	358,509	231,990	21,742	32,069	10,327	34,458	49,528	39,263	87,368	113,291	
EXPENDITURES													
ECONOMIC DEVELOPMENT													
MISCELLANEOUS	-	50	2,654	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	-	50	2,654	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS - 379 2010D BONDS		489,518	23,543	23,543	23,543	23,543	-	61,923	60,744	63,223	84,466	85,600	FINAL PAYMENT IN 2024
OPERATING TRANSFERS - General Fund	-	-	-	-	-	-	-						FINAL PAYMENT IN 2030
TOTAL TRANSFERS OUT	-	489,518	23,543	23,543	23,543	23,543	-	61,923	60,744	63,223	84,466	85,600	
TOTAL EXPENDITURES	-	489,568	26,197	23,543	23,543	23,543	-	61,923	60,744	63,223	84,466	85,600	
REVENUES OVER (UNDER) EXPENDITURES	-	(467,861)	332,312	208,447	(1,801)	8,526	10,327	(27,465)	(11,216)	(23,960)	2,902	27,691	
FUND BALANCE BEGINNING	-	(473,588)	(941,449)	(609,137)	(609,137)	(400,691)		(392,165)	(419,629)	(430,845)	(454,805)	(451,903)	
FUND BALANCE ENDING	(473,588)	(941,449)	(609,137)	(400,691)	(610,938)	(392,165)		(419,629)	(430,845)	(454,805)	(451,903)	(424,212)	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS - 101 GENERAL FUND			609,138	-	-	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	SCHEDULED MATURITY 2030
DUE TO OTHER FUNDS		-	-	-	-	-	-						
DUE TO OTHER FUNDS	-	-	-	-	-	-	-						
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	-	609,138	-	-	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	
CASH, BEGINNING	-	(473,588)	(941,449)	1	1	208,447		201,973	159,509	133,293	94,333	82,235	
CASH, ENDING	(473,588)	(941,449)	1	208,447	(1,800)	201,973		159,509	133,293	94,333	82,235	94,926	

CITY OF NORTH MANKATO, MINNESOTA
TIF 1-14 WEBSTER AVENUE REDEVELOPMENT (SIGN PRO) - 251
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
TAX INCREMENTS	-	-	12,904	22,170	11,202	22,170	10,968	22,170	22,170	22,170	22,170	22,170	
TOTAL PROPERTY TAXES	-	-	12,904	22,170	11,202	22,170	10,968	22,170	22,170	22,170	22,170	22,170	
TRANSFERS IN													
TRANSFERS - 238 TIF PROJECT	-	-	49,031	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	-	49,031	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	-	-	61,935	22,170	11,202	22,170	10,968	22,170	22,170	22,170	22,170	22,170	
EXPENDITURES													
ECONOMIC DEVELOPMENT													
TRANSFERS OUT													
OPERATING TRANSFERS - 379 2010D BONDS		66,311	3,189	3,189	3,189	3,189	-	8,388	8,229	8,564	11,422	11,595	FINAL PAYMENT IN 2024
OPERATING TRANSFERS - 238 TIF PROJECT			8,013	-	8,013	-	(8,013)						
OPERATING TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	-	66,311	11,202	3,189	11,202	3,189	(8,013)	8,388	8,229	8,564	11,422	11,595	
TOTAL EXPENDITURES	-	66,311	11,202	3,189	11,202	3,189	(8,013)	8,388	8,229	8,564	11,422	11,595	
REVENUES OVER (UNDER) EXPENDITURES	-	(66,311)	50,733	18,981	-	18,981	18,981	13,782	13,941	13,606	10,748	10,575	
FUND BALANCE BEGINNING	15,578	15,578	(50,733)	-	-	18,981		37,962	51,744	65,685	79,291	90,039	
FUND BALANCE ENDING	15,578	(50,733)	-	18,981	-	37,962		51,744	65,685	79,291	90,039	100,614	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS	-	50,733	(50,733)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	50,733	(50,733)	-	-	-		-	-	-	-	-	
CASH, BEGINNING	15,578	15,578	-	-	-	18,981		37,962	51,744	65,685	79,291	90,039	
CASH, ENDING	15,578	-	-	18,981	-	37,962		51,744	65,685	79,291	90,039	100,614	

CITY OF NORTH MANKATO, MINNESOTA
TIF 1-17 NATIONAL DENTEX - 254
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
TAX INCREMENTS	-	14,853	14,895	15,341	14,895	15,341	446	15,341	15,341	15,341	15,341	15,341	
TOTAL PROPERTY TAXES	-	14,853	14,895	15,341	14,895	15,341	446	15,341	15,341	15,341	15,341	15,341	
TOTAL REVENUES	-	14,853	14,895	15,341	14,895	15,341	446	15,341	15,341	15,341	15,341	15,341	
EXPENDITURES													
ECONOMIC DEVELOPMENT							-						
LAND ACQUISITION, SOIL CORRECT	-	12,375	12,450	15,341	12,400	15,341	2,941	15,341	15,341	15,341	15,341	15,341	PAYGO
MISCELLANEOUS	-	34	2,417	2,445	2,445	2,445	-	2,518	2,594	2,672	2,752	2,835	Admin fees
SERVICES AND CHARGES	-	12,409	14,867	17,786	14,845	17,786	2,941	17,859	17,935	18,013	18,093	18,176	
TOTAL EXPENDITURES	-	12,409	14,867	17,786	14,845	17,786	2,941	17,859	17,935	18,013	18,093	18,176	
REVENUES OVER (UNDER) EXPENDITURES	-	2,444	28	(2,445)	50	(2,445)	(2,495)	(2,518)	(2,594)	(2,672)	(2,752)	(2,835)	
FUND BALANCE BEGINNING	(2,472)	(2,472)	(28)	-	-	(2,445)		(4,890)	(7,408)	(10,002)	(12,674)	(15,426)	
FUND BALANCE ENDING	(2,472)	(28)	-	(2,445)	50	(4,890)		(7,408)	(10,002)	(12,674)	(15,426)	(18,261)	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS	-	28	(28)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	28	(28)	-	-	-		-	-	-	-	-	
CASH, BEGINNING	(2,472)	(2,472)	-	-	-	(2,445)		(4,890)	(7,408)	(10,002)	(12,674)	(15,426)	
CASH, ENDING	(2,472)	-	-	(2,445)	50	(4,890)		(7,408)	(10,002)	(12,674)	(15,426)	(18,261)	

CITY OF NORTH MANKATO, MINNESOTA
TIF 2 WEBSTER AVENUE (FX FUSION) - 255
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
TAXES													
PROPERTY TAXES													
TAX INCREMENTS	-	5,992	6,003	6,181	6,003	6,181	178	6,181	6,181	6,181	6,181	6,181	
TOTAL PROPERTY TAXES	-	5,992	6,003	6,181	6,003	6,181	178	6,181	6,181	6,181	6,181	6,181	
TOTAL REVENUES	-	5,992	6,003	6,181	6,003	6,181	178	6,181	6,181	6,181	6,181	6,181	
EXPENDITURES													
ECONOMIC DEVELOPMENT													
MISCELLANEOUS	-	14	1,329	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	-	14	1,329	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS - 379 2010D BONDS	-	5,272	2,172	5,273	5,273	5,273	(1)	10,201	1,050	4,970	9,870	4,770	FINAL PAYMENT IN 2024
TOTAL TRANSFERS OUT	-	5,272	2,172	5,273	5,273	5,273	(1)	10,201	1,050	4,970	9,870	4,770	
TOTAL EXPENDITURES	-	5,286	3,501	5,273	5,273	5,273	(1)	10,201	1,050	4,970	9,870	4,770	
REVENUES OVER (UNDER) EXPENDITURES	-	706	2,502	909	730	909	179	(4,020)	5,131	1,211	(3,689)	1,411	
FUND BALANCE BEGINNING	-	(3,208)	(2,502)	-	-	909		1,817	(2,203)	2,928	4,139	450	
FUND BALANCE ENDING	(3,208)	(2,502)	-	909	730	1,817		(2,203)	2,928	4,139	450	1,861	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS	-	2,502	(2,502)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	2,502	(2,502)	-	-	-		-	-	-	-	-	
CASH, BEGINNING	-	(3,208)	-	-	-	909		1,817	(2,203)	2,928	4,139	450	
CASH, ENDING	(3,208)	-	-	909	730	1,817		(2,203)	2,928	4,139	450	1,861	

CITY OF NORTH MANKATO, MINNESOTA
TIF 1-18 LJP ENTERPRISES - 256
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
TAX INCREMENTS	-	-	85,434	87,994	85,434	87,994	2,560	87,994	87,994	87,994	87,994		
TOTAL PROPERTY TAXES	-	-	85,434	87,994	85,434	87,994	2,560	87,994	87,994	87,994	87,994	-	
TOTAL REVENUES	-	-	85,434	87,994	85,434	87,994	2,560	87,994	87,994	87,994	87,994	-	
EXPENDITURES													
ECONOMIC DEVELOPMENT							-						
LAND ACQUISITION, SOIL CORRECT	-	-	77,478	80,040	77,428	80,040	2,612	80,040	80,040	80,040	75,551	-	
MISCELLANEOUS	-	-	-	7,956	7,956	7,956	-	7,956	7,956	7,956	7,956	-	
SERVICES AND CHARGES	-	-	77,478	87,996	85,384	87,996	2,612	87,996	87,996	87,996	83,507	-	
TRANSFERS OUT							-						
OPERATING TRANSFERS	-	-	456	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS OUT	-	-	456	-	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	77,934	87,996	85,384	87,996	2,612	87,996	87,996	87,996	83,507	-	
REVENUES OVER (UNDER) EXPENDITURES	-	-	7,500	(2)	50	(2)	(52)	(2)	(2)	(2)	4,487	-	
FUND BALANCE BEGINNING	-	(7,500)	(7,500)	-	-	(2)	(4)	(4)	(6)	(8)	(10)	4,477	
FUND BALANCE ENDING	(7,500)	(7,500)	-	(2)	50	(4)	-	(6)	(8)	(10)	4,477	4,477	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
DUE FROM OTHER FUNDS													
(INCREASE) (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS	(7,500)	7,500	(7,500)										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	(7,500)	7,500	(7,500)	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	-	(7,500)	-	-	-	(2)	-	(4)	(6)	(8)	(10)	4,477	
CASH, ENDING	(7,500)	-	-	(2)	50	(4)	-	(6)	(8)	(10)	4,477	4,477	

CITY OF NORTH MANKATO, MINNESOTA
TIF 1-20 ZIEGLER - 257
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
TAX INCREMENTS	-	-	96,821	99,723	96,821	99,723	2,902	99,723	99,723	99,723	49,862		
TOTAL PROPERTY TAXES	-	-	96,821	99,723	96,821	99,723	2,902	99,723	99,723	99,723	49,862	-	
TOTAL REVENUES	-	-	96,821	99,723	96,821	99,723	2,902	99,723	99,723	99,723	49,862	-	
EXPENDITURES													
ECONOMIC DEVELOPMENT							-						
LAND ACQUISITION, SOIL CORRECT	-	-	92,567	95,469	92,517	95,469	2,952	95,469	95,469	95,469	4,041		
MISCELLANEOUS	-	-	4,254	4,254	4,254	4,254	-	4,254	4,254	4,254	2,127		
SERVICES AND CHARGES	-	-	96,821	99,723	96,771	99,723	2,952	99,723	99,723	99,723	6,168	-	
TOTAL EXPENDITURES	-	-	96,821	99,723	96,771	99,723	2,952	99,723	99,723	99,723	6,168	-	
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	50	(0)	(50)	(0)	(0)	(0)	43,693	-	
FUND BALANCE BEGINNING	-	-	-	-	-	-		(0)	(1)	(1)	(2)	43,692	
FUND BALANCE ENDING	-	-	-	-	50	(0)		(1)	(1)	(2)	43,692	43,692	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
DUE FROM OTHER FUNDS													
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS													
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	-	-	-	-	-		-	-	-	-	-	
CASH, BEGINNING	-	-	-	-	-	-		(0)	(1)	(1)	(2)	43,692	
CASH, ENDING	-	-	-	-	50	(0)		(1)	(1)	(2)	43,692	43,692	

**CITY OF NORTH MANKATO, MINNESOTA
TIF 1-19 422 BELGRADE - 258
2015 Proposed Budget**

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES	-	-	-	-	-	32,000	32,000	32,000	32,000	32,000	32,000	32,000	
TAX INCREMENTS	-	-	-	-	-	32,000	32,000	32,000	32,000	32,000	32,000	32,000	
TOTAL PROPERTY TAXES	-	-	-	-	-	32,000	32,000	32,000	32,000	32,000	32,000	32,000	
OTHER													
REFUND AND REIMBURSEMENT	-	-	-	-	-	-	-	-	-	-	-	-	
LOAN INTEREST - BRUNTON	-	5,766	10,288	10,020	19,094	20,020	926	-	-	-	-	-	
TOTAL OTHER	-	5,766	10,288	10,020	19,094	20,020	926	-	-	-	-	-	
TRANSFERS IN													
TRANSFERS	-	406,230	-	-	-	-	-	-	-	-	-	-	
TOTAL TRANSFERS IN	-	406,230	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	-	411,996	10,288	10,020	19,094	52,020	32,926	32,000	32,000	32,000	32,000	32,000	
EXPENDITURES													
ECONOMIC DEVELOPMENT													
MISCELLANEOUS	-	150,000	250,020	-	-	-	-	-	-	-	-	-	
SERVICES AND CHARGES	-	150,000	250,020	-	-	-	-	-	-	-	-	-	
TRANSFERS OUT													
OPERATING TRANSFERS - Fund 371 2011 B Bonds	-	-	-	30,190	-	29,890	29,890	29,565	29,215	33,778	33,253	32,690	
TOTAL TRANSFERS OUT	-	-	-	30,190	-	29,890	29,890	29,565	29,215	33,778	33,253	32,690	
TOTAL EXPENDITURES	-	150,000	250,020	30,190	-	29,890	29,890	29,565	29,215	33,778	33,253	32,690	
REVENUES OVER (UNDER) EXPENDITURES	-	261,996	(239,732)	(20,170)	19,094	22,130	3,036	2,435	2,785	(1,778)	(1,253)	(690)	
FUND BALANCE BEGINNING	-	-	261,996	22,264	22,264	2,094	-	24,224	26,659	29,444	27,666	26,413	
FUND BALANCE ENDING	-	261,996	22,264	2,094	41,358	24,224	-	26,659	29,444	27,666	26,413	25,723	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
DUE FROM OTHER FUNDS	-	(261,996)	261,996	-	-	-	-	-	-	-	-	-	
(INCREASE) (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	(261,996)	261,996	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	-	-	-	22,264	22,264	2,094	-	24,224	26,659	29,444	27,666	26,413	
CASH, ENDING	-	-	22,264	2,094	41,358	24,224	-	26,659	29,444	27,666	26,413	25,723	

CITY OF NORTH MANKATO, MINNESOTA
TIF 1-22 LINDSAY - 259
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
TAX INCREMENTS	-	-	16,658	17,157	16,658	17,157	499	17,157	17,157	17,157	17,157	17,157	
TOTAL PROPERTY TAXES	-	-	16,658	17,157	16,658	17,157	499	17,157	17,157	17,157	17,157	17,157	
TOTAL REVENUES	-	-	16,658	17,157	16,658	17,157	499	17,157	17,157	17,157	17,157	17,157	
EXPENDITURES													
ECONOMIC DEVELOPMENT													
LAND ACQUISITION, SOIL CORRECT	-	-	15,826	16,299	15,776	16,299	523	16,299	16,299	16,299	16,299	14,064	
MISCELLANEOUS	-	-	832	858	832	858	26	858	858	858	858	858	
SERVICES AND CHARGES	-	-	16,658	17,157	16,608	17,157	549	17,157	17,157	17,157	17,157	14,922	
TOTAL EXPENDITURES	-	-	16,658	17,157	16,608	17,157	549	17,157	17,157	17,157	17,157	14,922	
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	50	-	(50)	-	-	-	-	2,235	
FUND BALANCE BEGINNING	-	-	-	-	-	-	-	-	-	-	-	-	
FUND BALANCE ENDING	-	-	-	-	50	-	-	-	-	-	-	2,235	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
DUE FROM OTHER FUNDS	-	-	-										
INCREASE (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS	-	-	-										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	-	-	-	-	-		-	-	-	-	-	
CASH, BEGINNING	-	-	-	-	-	-	-	-	-	-	-	-	
CASH, ENDING	-	-	-	-	50	-	-	-	-	-	-	2,235	

CITY OF NORTH MANKATO, MINNESOTA
TIF 1-21 ALLSTATE PETERBILDT - 260
2015 Proposed Budget

	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 ESTIMATED	2014 ADOPTED	2015 PROPOSED	+/- 2014/2015	2016 FORECAST	2017 FORECAST	2018 FORECAST	2019 FORECAST	2020 FORECAST	COMMENTS
REVENUES													
PROPERTY TAXES													
TAX INCREMENTS	-	-	27,017	28,327	27,017	28,327	1,310	28,327	28,327	28,327	-	-	
TOTAL PROPERTY TAXES	-	-	27,017	28,327	27,017	28,327	1,310	28,327	28,327	28,327	-	-	
TOTAL REVENUES	-	-	27,017	28,327	27,017	28,327	1,310	28,327	28,327	28,327	-	-	
EXPENDITURES													
ECONOMIC DEVELOPMENT													
LAND ACQUISITION, SOIL CORRECT	-	-	25,750	27,060	25,700	27,060	1,360	27,060	27,060	15,697	-	-	
MISCELLANEOUS	-	-	1,267	1,267	1,267	1,267	-	1,267	1,267	1,267	-	-	
SERVICES AND CHARGES	-	-	27,017	28,327	26,967	28,327	1,360	28,327	28,327	16,964	-	-	
TOTAL EXPENDITURES	-	-	27,017	28,327	26,967	28,327	1,360	28,327	28,327	16,964	-	-	
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	50	-	(50)	-	-	11,363	-	-	
FUND BALANCE BEGINNING	-	-	-	-	-	-	-	-	-	-	11,363	11,363	
FUND BALANCE ENDING	-	-	-	-	50	-	-	-	-	11,363	11,363	11,363	
ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES													
(INCREASE) DECREASE IN ASSETS													
DUE FROM OTHER FUNDS	-	-	-										
(INCREASE) (DECREASE) IN LIABILITIES													
DUE TO OTHER FUNDS	-	-	-										
TOTAL ADJUSTMENTS FROM CHANGES IN ASSETS AND LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-	
CASH, BEGINNING	-	-	-	-	-	-	-	-	-	-	11,363	11,363	
CASH, ENDING	-	-	-	-	50	-	-	-	-	11,363	11,363	11,363	

CCTV - 861							
2015 Proposed Budget							
REVENUE	2014 Amended Budget	2015 Proposed Budget	2016 Forecast	2017 Forecast	2018 Forecast	2019 Forecast	2020 Forecast
Cable TV Revenue	185,000	185,000	185,000	185,000	185,000	185,000	185,000
Misc. Revenue	430	-	-	-	-	-	-
Sale of Assets	125,000	-	-	-	-	-	-
TOTAL REVENUE	310,430	185,000	185,000	185,000	185,000	185,000	185,000
Beginning Cash Balance	512,000	519,775	314,494	285,004	252,975	218,355	181,094
On-Going Cash Balance	519,775	314,494	285,004	252,975	218,355	181,094	141,139
EXPENDITURES							
Personnel Services	165,000	-	-	-	-	-	-
TOTAL PERSONNEL	165,000	-	-	-	-	-	-
Supplies	9,000	3,000	3,030	3,060	3,091	3,122	3,153
TOTAL SUPPLIES	9,000	3,000	3,030	3,060	3,091	3,122	3,153
Services & Charges	24,000	-	-	-	-	-	-
City of Mankato	21,500	21,500	21,500	21,500	21,500	21,500	21,500
City of North Mankato	21,500	21,500	21,500	21,500	21,500	21,500	21,500
Bethany Operating Agreement	41,655	123,000	125,460	127,969	130,529	133,139	135,802
TOTAL SERVICES & CHARGES	108,655	166,000	168,460	170,969	173,529	176,139	178,802
Fiber Connection	15,000						
Community Access Equipment	5,000	43,000	43,000	43,000	43,000	43,000	43,000
Network Equipment Startup	-	86,281	-	-	-	-	-
Contract Legal Fees	-	1,000	-	-	-	-	-
Fiber Installation	-	20,000	-	-	-	-	-
Equipment Installation	-	5,000	-	-	-	-	-
Relocation/Setup Labor	-	7,000	-	-	-	-	-
Production Studio Equipment	-	14,000	-	-	-	-	-
Office Space Reorganization	-	45,000	-	-	-	-	-
TOTAL CAPITAL OUTLAY	20,000	221,281	43,000	43,000	43,000	43,000	43,000
TOTAL EXPENDITURES	302,655	390,281	214,490	217,030	219,619	222,261	224,955
REVENUES - EXPENDITURES	7,775	(205,281)	(29,490)	(32,030)	(34,619)	(37,261)	(39,955)



City of North Mankato, Minnesota

To: Mayor Dehen & City Council
From: John D. Harrenstein, City Administrator
Clara Thorne, Finance Director
Date: October 30th, 2014
Re: Proposed 2015-2019 Capital Improvement Schedule

We are pleased to submit to you the proposed 2015-2019 Capital Improvement Schedule (CIP) for the City of North Mankato. This document serves as a multi-year planning instrument identifying needs and financing sources for equipment and public infrastructure improvements and also informs city residents how the City plans to address significant capital needs over the next five years. The City prepares a CIP separately from the operating budgets; however they are closely linked. Program expenditures proposed for the first year of the CIP are included in the annual budget for that year, together with the chosen funding source(s).

2015 Capital Improvements

In 2015 planned expenditures are estimated to be \$1.2 million dollars greater than submitted last year. Approximately \$1.1 million dollars of the changes to 2015 funding are the result of using \$780,000 in Municipal State Aid funding for the Lookout Drive Highway 14 reconstruction project, and \$350,000 in General Obligation borrowing needed for the City's match for the trail from LorRay Drive to Lake Street. The remaining increases are funding for streets. New spending for streets is programmed at \$200,000 per year in an attempt to complete projects identified in the pavement management plan. Please note that levee recertification and the driveway proposed for the Water Tower on Tower Boulevard were removed from the CIP and incorporated into the regular operating budgets of the Water and Storm Water Funds. Total costs for those projects amounted to \$100,000.

A large change to the 2015 CIP includes shifting the reconstruction of Roe Crest Drive (Lee Blvd to Marie Lane) from 2015 to 2016. In the place of the Roe Crest project, staff anticipates completing construction on an extension of Carlson Drive, West of County Road 41. This is associated with the annexation resolution approved by the City Council earlier this year.

2015-2019 Capital Improvements

The previously submitted CIP at a five year value of \$8.3 million dollars proved to be too austere to accommodate growth in the community, regular maintenance to City infrastructure, and continued enhancement of recreational assets. At \$11.1 million, the total value of projects in the 2015-2019 CIP is larger than the 2014-2018 CIP by approximately \$2.8 million dollars, but less than the 2013-2017 CIP by \$9.4 million dollars. As such the proposed CIP represents the realization of on-going capital needs required of a growing City committed to its strategic priorities. The increased spending for the 2015-2019 CIP can be attributed to two items:

1. Added G.O. borrowing of \$1.5 million for 2018 & 2019.
2. Increased funding for pavement management system of \$200,000 per year.

While projects for 2017 through 2019 that will require G.O. financing have not been specified in the five year forecast, projects previously identified as a priority of the City are listed on Exhibit B of this memo and it is anticipated one or more of them will be completed during the five year program. In addition, new projects like the West Carlson Drive extension may be added as the priorities of the governing body change.

At the end of 2013 the City of North Mankato had \$27,523,943 of bonded indebtedness (principal and interest) outstanding and scheduled for payment through 2037. We will reduce our bonded indebtedness by \$16,709,975 between 2014 and 2019 and, over the same period, the 2015 CIP proposes to add additional bonded indebtedness of \$8,670,881, thus bringing projected total bonded indebtedness at the end of 2019 to \$19,484,849.

Impact on Debt Service Fund

While proposed CIP spending is greater than last year, projected fund balances in the Debt Service Fund as projected comply with adopted policies of the City Council. This is because an additional \$500,000 in revenue from special assessments to be collected as part of the Carlson Drive extension project has been programmed into the debt service fund as well as increased collections of property tax revenue from growth in the community. Previous growth estimates were 0% and revised growth estimates are 0.75% per year. Collection of this revenue is important in realizing the increased spending proposed in the CIP.

As noted last year, three other variables provide constraints on spending for the Capital Improvement Program:

1. Repayment of interfund loans to the General Fund, Water Fund & Sewer Fund.
2. Rising debt payment for the 2010C Refunding Bond.
3. Deferred assessment collections and sale of property in the North Port Industrial Park.

Should revenue collections fall below estimated amounts, the total amount of the CIP will also decrease unless increases in tax collections through growth in the community or rate increases make up the difference.

**Five-Year Capital Improvement Schedule
For Years 2015 - 2019**

Project or Activity	Strategic Program Area	2015	2016	2017	2018	2019	Estimated 5 year costs	Funding Source
Police Cruiser	Public Safety	35,000	35,000	35,000	35,000	35,000	175,000	Cash / Capital Facilities & Equipment Replacement
Park Improvements	Recreation	75,000	75,000	75,000	75,000	75,000	375,000	Cash / General Fund
General Equipment - Trucks, Skid loaders, Mowers, etc.	Infrastructure	60,000	60,000	60,000	60,000	60,000	300,000	Cash / Capital Facilities & Equipment Replacement
Pull & Repair Well Pump #6, #7, #8, #9, #5	Infrastructure	70,000	65,000	65,000	65,000	65,000	330,000	Cash / Water Fund
Sirens - Upgrade (from 2012), Plant #2, Expansion, City Shop	Public Safety	20,000	28,000	28,000	28,000		104,000	Cash / Capital Facilities & Equipment Replacement
Pavement Management Plan	Infrastructure	200,000	200,000	200,000	200,000	200,000	1,000,000	Cash / General Fund
SCBA Air Packs (Plus a \$40,000 Contribution from Relief Assn.)	Public Safety	60,000					60,000	Cash / Capital Facilities & Equipment Replacement
Highway 14 Trail from LorRay to Lake Street	Recreation	350,000					350,000	G.O. Bonds
Jetter	Infrastructure	300,000					300,000	Sewer Fund
Lookout Drive Roundabout and from Hwy 14 to Commerce	Infrastructure	780,000					780,000	Municipal State Aid
	Vibrant Business / Industrial /							
West Carlson Drive Extension	Neighborhoods	1,150,000					1,150,000	G.O. Bonds / Special Assessments
75' Ladder Fire Truck	Public Safety		250,000				250,000	G.O. Bonds
Street Sweeper	Infrastructure		180,000				180,000	Cash / Capital Facilities & Equipment Replacement
Tractor Backhoe	Infrastructure		100,000				100,000	Cash / Capital Facilities & Equipment Replacement
Roe Crest - Lee Blvd to Marie Lane	Infrastructure		1,385,000				1,385,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Loader	Infrastructure			150,000			150,000	Cash / Capital Facilities & Equipment Replacement
Rehabilitation of Filter at Plant 1	Infrastructure			350,000			350,000	Cash / Water Fund
Yearly Capital Improvement Costs	Infrastructure			-			-	G.O. Improvement Bonds / Property Tax & Special Assessments
Recoat 500K Water Tower Exterior	Infrastructure				150,000		150,000	Cash / Water Fund
Tar Distributor (Used; 1/2 Nicollet County)	Infrastructure				75,000		75,000	Cash / Capital Facilities & Equipment Replacement
Dump Truck	Infrastructure				225,000		225,000	Cash / Capital Facilities & Equipment Replacement
250 KW Portable Generator	Infrastructure				102,000		102,000	Cash / Sewer Fund
Marvin Lift Station Rehab (Control, gravity line, force main) [Installed in 1978]	Infrastructure				80,000		80,000	Cash / Sewer Fund
Yearly Capital Improvement Costs	Infrastructure				1,500,000		1,500,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Yearly Capital Improvement Costs	Infrastructure				-	1,500,000	1,500,000	G.O. Improvement Bonds / Property Tax & Special Assessments
Complete Reconstruct - Cliff Court	Infrastructure				-	-	-	G.O. Improvement Bonds / Property Tax & Special Assessments
Loader	Infrastructure					150,000	150,000	
Roller	Infrastructure					30,000	30,000	
Total		3,100,000	2,378,000	963,000	2,595,000	2,115,000	11,151,000	
Cash Funded		820,000	743,000	963,000	1,095,000	615,000	4,236,000	
Financed		1,500,000	1,635,000	-	1,500,000	1,500,000	6,135,000	
State Aid		780,000					780,000	