

**City of North Mankato
2014 Budget Monitoring
September 30, 2014**

Budgeted Funds	2014 Budgeted Expense (a)	Year to Date Expenses	2014 Budgeted Expense Balance	Year to Date % Expensed	2014 Budgeted Revenue (b)	Year to Date Revenue	2014 Budgeted Revenue Balance	Year to Date % Revenue	2014 Beginning Fund (Cash) Balance (c)	2014 Projected Year End Fund (Cash) Balance
Operating Funds										
General Fund	\$ 7,203,450	4,964,760.98	\$ 2,238,689	69%	\$ 7,390,721	\$ 4,428,371	\$ (2,962,350)	60%	\$ 1,400,179	\$ 1,587,450
Local Option Sales Tax	\$ 546,288	\$ 192,075	\$ 354,213	35%	\$ 500,000	\$ 312,982	\$ (187,018)	63%	\$ 137,649	\$ 91,361
Port Authority	\$ 218,260	\$ 503,145	\$ (284,885)	231%	\$ 211,754	\$ 549,284	\$ 337,530	259%	\$ 79,132	\$ 72,626
Port Authority Revolving Loan - Local	\$ -	\$ -	\$ -	0%	\$ 19,615	\$ 5,539	\$ (14,076)	28%	\$ 34,642	\$ 54,257
Port Authority Tax Increment Funds	\$ 280,593	\$ 124,272	\$ 156,321	44%	\$ 298,866	\$ 164,462	\$ (134,404)	55%	\$ 57,969	\$ 76,242
Port Authority Joint Economic Development (*)	\$ 156,000	\$ 139,958	\$ 16,042	90%	\$ 129,307	\$ 2,335	\$ (126,972)	2%	\$ 176,160	\$ 149,467
Debt Service Funds	\$ 4,082,805	\$ 3,296,987	\$ 785,818	81%	\$ 4,166,619	\$ 1,455,196	\$ (2,711,423)	35%	\$ 472,250	\$ 556,064
Capital Facilities/Equipment - General	\$ 205,000	\$ 304,083	\$ (99,083)	148%	\$ 370,000	\$ 98,472	\$ (271,528)	27%	\$ 31,954	\$ 196,954
Construction Funds	\$ 2,106,884	\$ 570,858	\$ 1,536,026	27%	\$ 2,976,790	\$ 2,976,790	\$ (0)	100%	\$ (19,613)	\$ 850,293
Port Authority Construction	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 17,030	\$ 17,030
Water Utility	\$ 2,043,405	\$ 1,305,435	\$ 737,971	64%	\$ 2,050,684	\$ 1,428,732	\$ (621,952)	70%	\$ 1,021,323	\$ 1,028,602
Sewer Utility	\$ 1,855,755	\$ 1,101,402	\$ 754,353	59%	\$ 2,181,800	\$ 1,605,576	\$ (576,224)	74%	\$ 435,981	\$ 762,026
Recycling Collection Utility	\$ 355,215	\$ 323,739	\$ 31,476	91%	\$ 377,935	\$ 237,791	\$ (140,144)	63%	\$ 136,485	\$ 159,205
Storm Water Utility	\$ 283,755	\$ 110,636	\$ 173,119	39%	\$ 275,000	\$ 206,164	\$ (68,836)	75%	\$ 117,439	\$ 108,684
Solid Waste Utility	\$ 1,109,250	\$ 734,881	\$ 374,369	66%	\$ 1,112,000	\$ 744,526	\$ (367,475)	67%	\$ -	\$ 2,750
Library Endowment (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%	\$ 51,049	\$ 51,049
Park Development (*)	\$ -	\$ -	\$ -	0%	\$ -	\$ 1,500	\$ 1,500	100%	\$ 14,180	\$ 14,180
CDBG (*)	\$ 54,000	\$ 38,219	\$ 15,781	71%	\$ 50,000	\$ 16,424	\$ (33,576)	33%	\$ -	\$ (4,000)
Port Authority Revolving Loan - Federal (*)	\$ -	\$ -	\$ -	0%	\$ 81,117	\$ 24,539	\$ (56,578)	30%	\$ 750,215	\$ 831,332
Port Authority Revolving Loan - State (*)	\$ 28,968	\$ 3,392	\$ 25,576	12%	\$ 28,968	\$ 3,392	\$ (25,576)	12%	\$ 993	\$ 993
Public Access Authority (*)	\$ 232,931	\$ 138,969	\$ 93,962	60%	\$ 185,420	\$ 68,344	\$ (117,076)	37%	\$ 409,933	\$ 362,422
Public Access Equipment (*)	\$ 20,811	\$ -	\$ 20,811	0%	\$ 30	\$ -	\$ (30)	0%	\$ 126,117	\$ 105,336
Gambling (*)	\$ -	\$ 2,200	\$ (2,200)	100%	\$ -	\$ 7,406	\$ 7,406	100%	\$ 2,794	\$ 2,794
Totals	\$ 20,783,370	\$ 13,855,013	\$ 6,928,357	67%	\$ 22,406,626	\$ 14,337,825	\$ (8,068,801)	64%	\$ 5,453,860	\$ 7,077,116

(*) Restricted cash balances

(a) Budgeted expense has been adjusted from original. Local Option Sales Tax has been increased \$237,000 for the Caswell North Soccer concession stand. The Construction Fund has been increased \$2,106,884 for Roe Crest-Noretta-Belgrade Hill, Main Lif

(b) Budgeted revenue has been adjusted from original. Debt Service Funds have been increased \$1,236,359 to show refunding bond escrow activity. The Construction Funds have been increased \$2,976,790 to show receipt of the 2014A Bond proceeds.

(c) Beginning Fund (Cash) Balance for the Construction Funds has been reduced \$1,424,838 to reflect payment of project costs recorded in 2013 and paid in 2014.