

Pursuant to due call and notice thereof, a North Mankato Port Authority Commission meeting was held in the Council Chambers of the Municipal Building on Monday, December 18, 2023.

President Olenius called the meeting to order at 6:45 p.m. The following were present: Commissioners Oachs, Farforth, Peterson, Whitlock, Carlson, Steiner, Executive Vice President McCann, Assistant Treasurer Ryan, and Secretary Van Genderen.

Approval of the Minutes

Commissioner Steiner moved, seconded by Commissioner Oachs, to approve the minutes of the Port Authority meeting of October 16, 2023. Vote on the motion: Oachs, Farforth, Peterson, Whitlock, Carlson, Olenius, and Steiner, aye, no nays. Motion carried.

Approval of Bills

Commissioner Steiner moved, seconded by Commissioner Oachs, to Approve the bills. Vote on the motion: Oachs, Farforth, Peterson, Whitlock, Carlson, Olenius, and Steiner, aye, no nays. Motion carried.

Resolution Closing and Transferring Port Authority Funds.

Assistant Treasurer Ryan stated that because the Port Authority has sold the property at 1111 Range Street, staff is requesting the closure of the Hotel Fund. The funds at Pioneer Bank will be transferred to Frandsen Bank into the Port Authority Fund, which can be used for future projects. Executive Vice President McCann stated staff will be bringing forward the opportunity to purchase property for development in the near future. Commissioner Oachs moved, seconded by Commissioner Steiner, to Adopt the Resolution Closing and Transferring Port Authority Funds. Vote on the motion: Oachs, Farforth, Peterson, Whitlock, Carlson, Olenius, and Steiner, aye, no nays. Motion carried.

Other Business

None

Open Meeting to the Public

None

There being no further business, Commissioner Steiner moved, seconded by Commissioner Oachs, to adjourn. Vote on the motion: all ayes. Motion carried. The meeting was adjourned at 6:50 p.m.

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President

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Secretary



City of North Mankato, MN

# Port Authority Claims

By Fund

Payment Dates 12/21/2023 - 2/20/2024

Vendor Part Number	Vendor Name	Payment Date	Amount
<b>Fund: 228 - PORT AUTHORITY</b>			
	KENNEDY & KENNEDY LAW OFF	01/18/2024	685.00
	GREATER MANKATO GROWTH,	01/01/2024	3,800.00
	ABDO FINANCIAL SOLUTIONS	01/16/2024	1,200.00
	CITY CENTER PARTNERSHIP	01/16/2024	5,000.00
	GREATER MANKATO GROWTH,	01/16/2024	35,057.46
<b>Fund 228 - PORT AUTHORITY Total:</b>			<b>45,742.46</b>
<b>Fund: 234 - LOCAL REVOLVING LOAN FUND</b>			
	TYLER PAYMENTS	01/04/2024	14.95
<b>Fund 234 - LOCAL REVOLVING LOAN FUND Total:</b>			<b>14.95</b>
<b>Fund: 240 - JOINT ECONOMIC DEVELOPMENT</b>			
	BOLTON & MENK, INC.	01/04/2024	160.00
<b>Fund 240 - JOINT ECONOMIC DEVELOPMENT Total:</b>			<b>160.00</b>
<b>Fund: 371 - PORT AUTH TAX GO TIF REV BONDS 2011B</b>			
	COMPUTERSHARE	01/26/2024	20,000.00
	COMPUTERSHARE	01/26/2024	7,765.00
<b>Fund 371 - PORT AUTH TAX GO TIF REV BONDS 2011B Total:</b>			<b>27,765.00</b>
<b>Grand Total:</b>			<b>73,682.41</b>

## Authorization Signatures

### Port Authority

The above claims list is approved by:

\_\_\_\_\_  
SCOTT CARLSON - COMMISSIONER

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JAMES WHITLOCK - COMMISSIONER

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WILLIAM STEINER - COMMISSIONER

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SANDRA OACHS - COMMISSIONER

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MATT PETERSON - COMMISSIONER

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DUANE OLENIUS - COMMISSIONER

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DOUG FAHRFORTH - COMMISSIONER