

Pursuant to due call and notice thereof, a North Mankato Port Authority Commission meeting was held in the Council Chambers of the Municipal Building on Monday, July 3, 2023.

President Olenius called the meeting to order at 6:45 p.m. The following were present: Commissioners Peterson, Whitlock, Carlson, Olenius, Steiner, and Oachs, Executive Vice President McCann, Assistant Treasurer Ryan, and Secretary Van Genderen. Absent Commissioner Kaus.

#### Approval of the Minutes

Commissioner Steiner moved, seconded by Commissioner Oachs, to approve the minutes of the Port Authority meeting of June 5, 2023. Vote on the motion: Peterson, Whitlock, Carlson, Olenius, Steiner, and Oachs aye, no nays. Motion carried.

#### Assignment and Assumption Agreement between the North Mankato Port Authority and the City of North Mankato

Executive Vice President McCann reported on February 1, 2021, that a forgivable loan was granted to WW Land Company for \$118,600. He stated that the City of North Mankato issued the loan with sales tax funds, but due to an error, the documents were recorded with the Port Authority as the mortgage holder. The Assignment and Assumption Agreement would correct the recording error. Executive Vice President McCann noted that the City Council would be requested to transfer the forgivable loan from WW Land Company to AH Hermel Properties LLC and Heidi Hermel. Heidi is the current lessor of the property and is interested in purchasing the property.

Commissioner Steiner moved, seconded by Commissioner Oachs to approve the Assignment and Assumption Agreement between the North Mankato Port Authority and the City of North Mankato. Vote on the motion: Peterson, Whitlock, Carlson, Olenius, Steiner, and Oachs aye, no nays. Motion carried.

#### Other Business

None

#### Open Meeting to the Public

Richard Shelton, 1553 Nottingham Drive, appeared before the Port Authority and requested his rental property, which he is trying to sell, be allowed to have fewer parking spaces than required by City Code. Executive Vice President McCann clarified with the resident that the topic should be addressed at the City Council, but said he would take their phone numbers and have the Community Development Director contact them.

There being no further business, Commissioner Steiner moved, seconded by Commissioner Peterson, to adjourn. Vote on the motion: all ayes. Motion carried. The meeting was adjourned at 6:53 p.m.

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President

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Secretary