Pursuant to due call and notice thereof, a regular meeting of the North Mankato City Council was held in the Municipal Building Council Chambers on July 5, 2022. Mayor Dehen called the meeting to order at 7:00 pm, asking everyone to join the Pledge of Allegiance. The following were present for roll call: Council Members Whitlock, Steiner, Norland, Oachs, City Administrator McCann, Community Development Director Fischer, and City Clerk Van Genderen.

Approval of Agenda

Council Member Norland moved, seconded by Council Member Steiner, to approve the agenda as presented. Vote on the motion Whitlock, Steiner, Norland, Oachs, and Dehen aye; no nays. Motion carried.

Approval of Council Minutes from June 20, 2022, Council Meeting.

Council Member Steiner moved, seconded by Council Member Oachs, to approve the Council meeting minutes of June 20, 2022. Vote on the motion Whitlock, Steiner, Norland, Oachs, and Dehen aye; no nays. Motion carried.

Consent Agenda

Council Member Steiner moved, seconded by Council Member Norland, to approve the Consent Agenda.

- A. Bills and Appropriations.
- B. Res. No. 63-22 Approving Donations/Contributions/Grants.
- C. Approved On-Sale Intoxicating Liquor License, Sunday On-Sale, Cabaret, Soft Drink, and Mechanical Amusement Device Licenses from July-December 2022, for SYCO, LLC DBA: Roadhouse 169, 1006 N. Rover Drive.
- D. Approved Audio Permit for Meghan and Kevin Velasquez at 1516 Lor Ray Drive from 3:00 p.m. to 10:00 p.m. on July 23, 2022.
- E. Approved Audio Permit for Post 518 at 256 Belgrade Avenue from 12;00 p.m. until 4:00 p.m. on August 6, 2022.
- F. Res. No. 64-22 Appointing Election Judges for Primary Election.
- G. Authorized the City Administrator to Execute the Labor Agreement with Local #465.

Vote on the motion Whitlock, Steiner, Norland, Oachs and Dehen aye; no nays. Motion carried.

Public Comments Concerning Business Items on the Agenda.

None.

Business Items

Res. No. 64-22 Authorizing Entering Into Master Partnership Agreement with the Minnesota Department of Transportation.

City Administrator McCann reported the Master Partnership with MnDOT specifies services available to the City. He stated the Public Works Director Host indicated the agreement was not used during the previous five years, but it is good to have it in place. Mayor Dehen commented that it might be utilized for the Belgrade reconstruction.

Council Member Norland moved, seconded by Council Member Steiner, to adopt Res. No. 64-22 Authorizing Entering Master Partnership Agreement with the Minnesota Department

of Transportation. Vote on the motion Whitlock, Steiner, Norland, Oachs, and Dehen aye; no nays. Motion carried.

Res. No. 65-22 Authorizing the Purchase of Real Estate.

Community Development Director Fischer reported Torgerson family approached the City to consider the purchase of their property at 702 Range Street. Community Development Director Fischer commented that the property is in disrepair, and the owners were willing to sell it to the City for \$25,000. He noted the plan would be to remove the structure either by a contractor or a controlled burn by the Fire Department. Following the structure's removal, Habitat for Humanity has verbally agreed to purchase the property.

Council Member Steiner moved, seconded by Council Member Whitlock, to adopt Res. No. 65-22 Authorizing the Purchase of Real Estate. Vote on the motion Whitlock, Steiner, Norland, Oachs, and Dehen aye; no nays. Motion carried.

Open Forum

Tom Hagen, 927 Lake Street, appeared before Council and thanked City Administrator McCann for moving the Open Forum to before adjournment of the City Council. He thanked the City for raising the chain link fence by Spring Lake Park so turtles could move under it. He requested a workshop on historic preservation.

City Administrator and Staff Comments

City Administrator McCann invited everyone out to Fun Days starting July 6 and running through July 10, 2022.

The city Administrator invited everyone to the swim facility for Aqua Zumba on Wednesdays at 7:45 pm and Saturdays at 10:00 am.

Taylor Library's Music in the Park will begin Thursday, July 14th.

Caswell Sports will host USA Softball State Tournament Saturday, July 9^{th,} and Sunday, July 10th.

Connecting Commerce will host its second Concert on Commerce event on Friday, July 15th, from 4:00 p.m. to 6:00 p.m.

North Mankato Farmer's Market will be held Mondays through October 17th from 3-6 p.m. at South Central College.

City Administrator McCann reported that McKinley Avenue had been paved. The Lor Ray Drive project has begun with the deep sewer portion. The SplashPad is continuing to wait for the MN Department of Health Permit before completion of the project, and the 2022 Mill and Overlay work is completed.

City Clerk Van Genderen thanked all the election judges for volunteering to work. She also reported that Nicollet County received a grant to purchase new ballot marking devices, and the City's Automark devices are being replaced with Omniballot markers.

City Administrator McCann reported in response to a Council question at the last Council meeting that he was providing a breakdown of the ARPA Fund expenditures. He noted the City received \$1,524,268.64, and the funds will be used for the qualifying expenditures:

Expenditure Lor Ray Drive Utilities McKinley Avenue Utilities Squad Car Splash Pad Amount \$1,016,000.00 \$184,000.00 \$59,450.80 (Actual) \$150,000.00 Employee backpay and essential worker pay \$100,000.00 Remaining \$14,817.84

Mayor and Council Comments

Council Member Oachs welcomed Will Dallenbach and SYCO, LLC to the business community. She invited everyone to Blues on Belgrade, which will be held on July 30, 2022. Council Member Whitlock thanked all the donators.

Mayor Dehen invited everyone to the LEEP Legends fundraiser on July 14, 2022.

At 7:15 pm, on a motion by Council Member Norland, seconded by Council Member Steiner, the Council Meeting was adjourned.

		Mayor	
City Clerk	- 13		

Pursuant to due call and notice thereof, a Council Work Session of the North Mankato City Council was held in the Council Chambers on July 11, 2022. Mayor Dehen called the meeting to order at 12:00 pm. The following were present for roll call: Council Members Norland, Oachs, and Whitlock, City Administrator McCann, Community Development Director Fischer, City Planner Lassonde, and Public Information Officer Brown. Absent: Council Member Steiner.

Receive North Mankato Future Transportation Preparedness Study

City Planner Lassonde reported in 2021, a group of students and professors from the Minnesota State University, Mankato Urban and Regional Studies Institute (URSI), reached out to City Staff to inquire if the City had transportation ideas that could serve as a capstone project for students. City staff requested a survey and report be developed regarding trends and citizen interest in Autonomous Vehicles (AVs) and Electric Vehicles (EVs). This presentation to the Council completes their project.

Professor Russell J. Fricano, AICP, and Professor Raymond Asomani-Boateng, AICP, appeared before Council and reported the capstone criteria: a real-world project with special significance that would work to preserve the environment, resources, and technology. The students were to summarize the survey and provide a holistic assessment of autonomous vehicles and trends. Students Ian Cochran ('22 Graduate and City Planner at Prior Lake, MN), Conor Callahan (Class of '23), Olivia Adomabea (Class of '23), and Connor LaPointe ('22 Graduate and City Administrator in Wells, MN) introduced themselves and thanked the City for the opportunity.

Mr. Cochran stated that the purpose of the presentation would be to discuss an overview of EVs and AVs, themes found in the survey, how North Mankato can prepare for the future of EVs and AVs, and a suggested implementation plan. He reported the goal of the project was to design North Mankato for the future modes and the growing presence of Electric & Autonomous Vehicles on Minnesota Roadways and develop a Future Transportation Preparedness Study & Phased Implementation Plan. Mr. Cochran reviewed the different types of EVs: HEV (Hybrid Electric Vehicle), PHEV (Plug-In Hybrid Electric Vehicle), and BEV (Battery Electric Vehicle). He reported the leading factors driving EV demand: fast progressing technology, Federal & State Legislation, increased production and sales in leading car manufacturers, and more value in EVs for private businesses. Mr. Cochran stated that EV sales doubled from 2020 to 2021, and while EVs account for about 5% of 2022 Q1 automotive sales, there are twice as many EV models to choose from in 2022 than in 2021.

Mr. Callahan discussed the types of EV chargers: Level 1 (120V for residential use), Level 2 (240V for residential & commercial use), and Level 3 (480V for commercial use). He shared that charging infrastructure will need to be accessible, easy to use, and relatively inexpensive for EV usage to increase. The public will need to receive education on the charging process. Mr. Callahan reported that the group believes that charging infrastructure will convert to the private sector once the industry is more profitable. They recommended the public sector encourage the private sector to engage by driving competition, frequent bids for EV charging projects to provoke more interest and familiarity with the process, and provide incentives for businesses to participate, including tax breaks or deals with new developments. Mr. Callahan noted that included in the report was a recommendation to consider resources from the Great Plains Institute, which provides EV ordinance templates, examples, and other EV standards. The group recommended optimal charging locations in North Mankato: Benson Park, Caswell North Soccer Complex, Dakota Meadows Middle School, Commerce Dr. & Lor Ray Dr., Taylor Library, and the Public Parking Lot next to the Circle Inn. Mr. Callahan suggested that the City review DOT EV Funding & Financing Programs that may provide the City, businesses, and residents access to grants.

Mr. Callahan provided information regarding E-Bikes and Electric Scooters, noting that the City of Mankato is currently partnering with BIRD, shared electric scooters. E-Bikes and E-Scooters

are regulated by MN State statute and treated like bikes. The primary benefit to these modes of transportation is that they solve the "First Mile/Last Mile" problem. However, their immediate concerns are the level of management these vehicles require and possible conflict with existing infrastructure.

Mr. Callahan stated another perspective to consider: the equity level in North Mankato. He reported that 30% of North Mankato residents are renters, and EV and AV ownership are higher in more affluent income brackets. He recommended the City educate multi-family property owners on the incentives and benefits of installing EV chargers on their properties and consider integrating the installation standards into the city code.

Mr. Callahan proposed City staff prepare for the increase in EV and AV use by consistently gathering public input on EV readiness and educating residents and business/property owners on EVs and AVs, identifying grant opportunities, and considering if or how the city would like to approach future building code and zoning ordinance updates and consider EVs for future city vehicle purchases.

Mr. LaPointe reviewed the types of AVs: the first type uses sensors and cameras to monitor vehicles independently, and only specific human interactions are needed. The second type is connected to a network that gathers real-time information from other vehicles on the road. He noted these vehicles are farther out than EV options. Mr. LaPointe discussed the impact AVs have on roadway infrastructure and stated that as AVs usage increases, roadways would need to adapt road lanes, shoulder widths, and thicker pavement in wheel tracks that better accommodate AVs.

Mr. LaPointe reported that more than 1,400 self-driving vehicles are currently in testing by more than 80 companies across 36 U.S. states, including Minnesota. The program "Med City Mover" is being tested in Rochester, MN, which consists of residents using AV shuttles in the downtown area. He stated that the market for AVs in the U.S. is valued at \$3 billion but is projected to reach over \$8 billion by 2026. Mr. LaPointe reported that in 2020, close to 11.2 million cars were sold with level 2 autonomy features, which include cruise control and blind spot assist. Mr. LaPointe noted one AV opportunity being explored is transportation assistance in freight and commerce sectors in rural areas. MnDOT is working with farmers to develop AV routes to help move products and materials.

Ms. Adomabea reviewed the survey conducted with North Mankato residents. She reported the survey ran from April 15-28, 2022, and received 225 responses. The results showed that most residents do not own an EV, and 40% of residents are not interested in purchasing an EV, 27% said they may eventually buy an EV but do not have plans to now, 17% are planning to buy an EV in the next five years, and 5% are planning to purchase an EV within the following year. The main reasons cited for lack of interest in EVs included the cost, environmental concerns (manufacturing of batteries), and travel range concerns (is their assurance of other charging stations along their route).

Ms. Adomabea shared that most residents indicated they prefer to have their own vehicles or would not participate in a shared program for EVs. Those interested in participating in a shared program said they would utilize the service occasionally. Ms. Adomabea reported that most residents interested in purchasing an EV would prefer to charge at home, which could cause the city code to be updated in residential areas. Most respondents shared that autonomous features would be unimportant to their decision if they were to purchase a new vehicle today.

Mr. Callahan reported that 55% of respondents may eventually purchase a vehicle with autonomous features but don't have plans to now, 29% will never buy an AV, and 14% are planning for their next vehicle to have autonomous features. He noted that there might be misconceptions regarding autonomous features, including blind spot assist and driving assist. Parking assist and these standard features are found in vehicles now. Mr. Callahan reported the results "Yes," "No," and "Not Sure" were equally split when respondents were asked if they would be interested in owning a full AV as technology improves and they become more available. He shared that although only 35 respondents

identified themselves as business owners, 97 responses were received for the question, "If you own a business, how likely are you to use an AV for freight transport?" and most respondents shared they would never use an AV or may eventually, but don't have plans to now. Mr. Callahan reported that for respondents to consider purchasing an AV, the level of safety assurance, reliability, and trust in AVs would need to increase. AVs would need to be more available at a lower cost, and their benefit would be better understood.

Mr. Cochran reviewed the recommended Implementation Plan for the City. He explained this is a three-phase approach. Phase 1 (2023-2026) entails providing ongoing community engagement and education, looking for grants and funding opportunities, exploring e-bike and e-scooter possibilities before purchasing more chargers, and beginning conversations about what possible future ordinances should be look like. He noted that the survey results were encouraging and showed a substantial range of strong opinions and that education is important at this stage. Mr. Cochran reported that Phase 2 (2027-2030) includes installing a Level 3 Charging Station at the Wheeler Ave. and Wall St. intersection, updating infrastructure and ordinances to reflect EV trends, and exploring subsidized partnerships with e-bike and e-scooter companies. He stated that Phase 3 (2030-beyond) would consist of converting city vehicles to EVs where applicable, implementing EV-related ordinances, and completing infrastructure analyses and planning. Mr. Cochran also acknowledged the group did not provide an in-depth analysis of the business owners' responses but could provide that upon request.

City Planner Lassonde thanked the students for being committed to the project and presenting their findings.

Council Member Oachs thanked the students for their work and noted it would be helpful as they plan future infrastructure.

Council Member Norland thanked the students for their in-depth analysis and for noting lesser-known perspectives, such as e-scooter maintenance.

Council Member Whitlock noted he had experienced e-scooters and an AV bus tour during conferences in other cities.

Mayor Dehen thanked the students for identifying opportunities regarding city code and the first mile/last mile significance. He stated Caswell Park might benefit from shared EVs. He requested information on the e-scooter program at MSU and how the geo-fencing feature operated. Mr. Callahan responded that it does limit users, but the geo-fenced hours and locations work well for their situation. He suggested future shared EVs could give warnings or disclose the geo-fencing and limitations before a rider uses the vehicle.

City Administrator McCann thanked the students for the document and noted the implementation plan and phases will be helpful to his future planning.

Mayor Dehen stated that the previous rationale for EV Charger placement relied on where users should land (off Hwy 14 or Hwy 169 by restaurants and tourism locations). He suggested the Council may need to revisit the rationale from the residents' perspective and pointed out future surveys could be targeted at business owners. Mayor Dehen noted he hoped the City could partner again with the URSI program.

Council Member Oachs thanked the North Mankato Activities & Business Fun Days Committee, City Staff, and the North Mankato Fire Department for their work on Fun Days.

Mayor Dehen thanked all who participated in Fun Days.

Council Member Norland thanked the Boy Scouts for cleaning up after the Parade and Fun Days festivities.

Council Member Oachs requested information on the food truck parked on Center St. during Fun Days. City Administrator McCann responded staff would look into the issue.

Council Member Norland moved, seconded Session at 12:54 pm.	by Council Member Oachs, to adjourn the Council Work
	Mayor
City Clerk	



City of North Mankato, MN

Claims List - Regular

By Vendor Name

Date Range: 7-18-22

MINNESOTA						
Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: APBNK-A	PBNK					
00002	4 SEASONS TRUCK WASH, INC.	07/18/2022	Regular	0	20.00	96094
00012	ABDO LLP	07/18/2022	Regular	0	1,100.00	96095
00142	BETHANY LUTHERAN COLLEGE	07/18/2022	Regular	o	560.00	96096
03344	BIRCHWOOD COTTAGES	07/18/2022	Regular	0	21,128.36	96097
02533	BLUE STAR POWER SYSTEMS, INC.	07/18/2022	Regular	0	203,582.37	96098
00233	CEMSTONE PRODUCTS COMPANY	07/18/2022	Regular	0	930.70	96099
02098	CUMMINS	07/18/2022	Regular	0	139.85	96100
00344	DIAMOND VOGEL PAINT CENTER	07/18/2022	Regular	0	157.94	96101
00364	DRUMMER'S GARDEN CENTER & FLORAL	07/18/2022	Regular	o	32.98	96102
00401	EXPRESS SERVICES, INC.	07/18/2022	Regular	0	2,046.07	96103
00409	FERGUSON ENTERPRISES, INC	07/18/2022	Regular	0	4,743.72	96104
00432	FLEETPRIDE	07/18/2022	Regular	0	14.52	96105
03310	GERDES, DOUG	07/06/2022	Regular	0	300.00	96084
00499	GRAINGER	07/18/2022	Regular	0	227.93	96106
00819	HARRISON FORD OF MANKATO LLC	07/18/2022	Regular	0	111.34	96107
00594	HY-VEE FOOD STORES, INC.	07/18/2022	Regular	0	92.13	96108
00594	HY-VEE FOOD STORES, INC.	07/18/2022	Regular	0	81.19	96109
00595	HY-VEE, INC.	07/18/2022	Regular	0	808.26	96110
00627	JACKSON-HIRSH, INC	07/18/2022	Regular	0	72.61	96111
00639	KIBBLE EQUIPMENT LLC	07/18/2022	Regular	0	35.69	96112
00724	LEAGUE OF MINNESOTA CITIES INSURANCE TR	07/18/2022	Regular	0	3,236.00	96113
00832	MANKATO TENT & AWNING CO.	07/18/2022	Regular	0	61.00	96114
00847	MATHESON TRI-GAS, INC.	07/18/2022	Regular	0	254.96	96115
00963	MINNESOTA BUREAU OF CRIMINAL APPREHEN		Regular	0	270.00	96116
00923	MINNESOTA DEPARTMENT OF LABOR & INDU!	07/18/2022	Regular	0	210.00	96117
00951	MINNESOTA TRUCK & TRACTOR, INC.	07/18/2022	Regular	0	52.43	96118
03748	PERFORMANCE FOODSERVICE	07/18/2022	Regular	0	1,057.69	96119
01106	PETTY CASH	07/18/2022	Regular	0	88.31	
01133	POWERPLAN/RDO EQUIPMENT	07/18/2022	Regular	0	1,885.92	
03149	RADEMAKER, CHAD	07/18/2022	Regular	0	1,028.00	96122
01278	SHERWIN-WILLIAMS CO.	07/18/2022	Regular	0	141.45	96123
01279	SHINE-WAY JANITORIAL SERVICE, INC.	07/18/2022	Regular	0	200.10	96124
03794	SIR LINES-A-LOT, LLC	07/18/2022	Regular	0	17,411.76	96125
01339	STATE OF MINNESOTA	07/13/2022	Regular	0	24.00	96088
01352	STREICHER'S, INC	07/18/2022	Regular	0	960.98	96126
03427	TRUCK CENTER COMPANIES	07/18/2022	Regular	0	174.96	96127
03662	VAN METER INC	07/18/2022	Regular	0	3,242.31	
03307	VINNIES MINN. SNO PENTICO ICE & MFG	07/18/2022	Regular	0	1,298.00	
02282	WARD EINESS STRATEGIES	07/18/2022	Regular	Ü	2,000.00	
01523	WENZEL AUTO ELECTRIC CO	07/18/2022	Regular	0	120.00	
01525	WEST CENTRAL SANITATION, INC.	07/18/2022	Regular Regular	0	30,335.77	96132
02033	AMAZON.COM	06/30/2022	Bank Draft	0	294.00	DFT0006955
00062	AMERICAN PAYMENT CENTERS	07/01/2022	Bank Draft	0	93.00	DFT0006958
00067	AMERICAN WATER WORKS ASSOC.	06/30/2022	Bank Draft	0	227.00	DFT0006954
03564 00137	AWARD DECALS	06/30/2022	Bank Draft	0	552.95	DFT0006953
00311	BENCO ELECTRIC COOPERATIVE	07/08/2022	Bank Draft Bank Draft	0	35,331.00	DFT0006971
00311	CULLIGAN (HEALTHY WATER SOLUTIONS LLC)	07/06/2022		0	56.50	DFT0006961
00311	CULLIGAN (HEALTHY WATER SOLUTIONS LLC)	07/06/2022	Bank Draft Bank Draft	0	34.00 500.00	DFT0006962
00447	DAKOTA COUNTY TECHNICAL COLLEGE	07/06/2022 07/06/2022	Bank Draft	o		DFT0006963
00447	FREE PRESS	07/06/2022	Bank Draft	0	1,642.62	DFT0006965
00910	GALE/CENGAGE LEARNING MINNESOTA VALLEY TESTING LAB. INC.	06/30/2022	Bank Draft	0	516.64 64.50	DFT0006966 DFT0006956
00910	MINNESOTA VALLEY TESTING LAB, INC.	07/01/2022	Bank Draft	0	215.25	DFT0006936 DFT0006967
02834	MINNESOTA VALLEY TESTING LAB, INC.	07/01/2022	Bank Draft	o	38.12	DFT0006967
01335	SERVING ALCOHOL, INC. STAPLES ADVANTAGE	06/30/2022	Bank Draft	Ö	384.25	DFT0006959
03738	TOTAL LANDSCAPE SUPPLY LLC	07/06/2022	Bank Draft	0	78.00	DFT0006957
01470	VERIZON WIRELESS	07/06/2022	Bank Draft	0	971.10	DFT0000900
52110	TELLESIA AAIMETERS	2.700,2022			5,1.10	_110000504

00551	A.H. HERMEL COMPANY	07/20/2022	EFT	0	10,042.77	5349
00028	AFFORDABLE TOWING OF MANKATO, INC.	07/20/2022	EFT	0	250.00	5350
02254	ALBRIGHT LAWNS	07/20/2022	EFT	0	460.00	5351
03766	ALMANZA, ALBINO	07/20/2022	EFT	0	486.00	5352
00063	AMERICAN PEST CONTROL	07/20/2022	EFT	0	65.00	5353
00105 03745	AUTO VALUE MANKATO	07/20/2022	EFT	0	346.58	5354
00174	BIEVER, DAN BOLTON & MENK, INC.	07/20/2022 07/20/2022	EFT EFT	0	783.00 67,780.50	5355 5356
00216	C & S SUPPLY CO, INC.	07/20/2022	EFT	0	402.20	5357
02757	CINTAS	07/20/2022	EFT	0	382.91	
02706	CORE & MAIN LP	07/20/2022	EFT	0	2,225.46	5359
02294	D & K POWDER COATING	07/20/2022	EFT	0	31,970.19	5360
00373	ECKERT, LELAND	07/20/2022	EFT	0	162.00	5361
03338	FISCHENICH, WILLIAM	07/20/2022	EFT	0	594.00	5362
00428	FLAHERTY & HOOD	07/20/2022	EFT	0	41.25	5363
03076	FREYBERG MANAGEMENT	07/20/2022	EFT	0	17.59	5364
00463	G & L AUTO SUPPLY, LLC	07/20/2022	EFT	0	193.70	5365
03746	GAUKER, KYLE	07/20/2022	EFT	0	324.00	5366
01098	GILLETTE GROUP/PEPSI-COLA	07/07/2022	EFT	0	278.00	5348
01098 00494	GILLETTE GROUP/PEPSI-COLA	07/20/2022 07/20/2022	EFT EFT	0	2,683.00	5367
00538	GOPHER STATE ONE-CALL HAWKINS, INC.	07/20/2022	EFT	0	382.05 3,712.41	5368 5369
00646	HEINTZ, KATIE	07/20/2022	EFT	0	121.27	5370
00680	J.J. KELLER & ASSOCIATES, INC.	07/20/2022	EFT	0	686.00	5370
03341	JAGERSON, CHRIS	07/20/2022	EFT	0	81.00	5372
03779	KAUS, NEIL	07/20/2022	EFT	0	100.63	5373
00691	KENNEDY & KENNEDY LAW OFFICE	07/20/2022	EFT	0	9,312.31	5374
00743	LARKSTUR ENGINEERING & SUPPLY, INC.	07/20/2022	EFT Q	0	948.34	5375
00776	LLOYD LUMBER CO.	07/20/2022	EFT 3	0	1,306.47	5376
02575	LOCHER BROS, INC.	07/20/2022	EFT	0	522.40	5378
00793	M & M SIGNS, INC.	07/20/2022	EFT	0	1,600.00	5379
00825	MANKATO MOTOR COMPANY	07/20/2022	EFT	0	313.22	5380
00874	MENARDS-MANKATO	07/20/2022	EFT	0	602.64	5381
00889 03022	MIDWEST TAPE/HOOPLA MINNESOTA PAVING & MATERIALS	07/20/2022 07/20/2022	EFT EFT	0	962.60 1,364.22	5382 5383
00956	MINNESOTA WASTE PROCESSING CO.	07/20/2022	EFT	0	33,004.07	5384
02323	MOBOTREX	07/20/2022	EFT	o	390.00	5385
00997	MTI DISTRIBUTING CO	07/20/2022	EFT	0	1,480.96	5386
01036	NICOLLET COUNTY RECORDER/ABSTRACTER	07/20/2022	EFT	0	92.00	5387
01052	NORTH CENTRAL INTERNATIONAL	07/20/2022	EFT	0	2,065.98	5388
01056	NORTH MANKATO FIREMEN'S RELIEF ASSOCIA	07/20/2022	EFT	0	1,344.67	5389
03384	NOVAK, QUINTIN	07/20/2022	EFT	0	756.00	5390
03160	NOVEL SOLAR THREE LLC (DBA GREEN STREET		EFT	0	7,691.60	
02245	ONSITE	07/20/2022	EFT	0	4,557.68	
02005	PANTHEON COMPUTERS	07/20/2022	EFT	0	20,304.95	5393
03141	PIPES, ROGER	07/20/2022	EFT	0	1,188.00	5394
01402 01179	POMPS TIRE	07/20/2022 07/20/2022	EFT EFT	0	158.14	5395
02747	RED FEATHER COMPANY RENT-N-SAVE	07/20/2022	EFT	0	1,816.58 150.00	5396 5397
01211	RIVER BEND BUSINESS PRODUCTS	07/20/2022	EFT	o	525.14	5398
01281	SIGN PRO	07/20/2022	EFT	0	454.55	5399
01380	TEXAS REFINERY CORP.	07/20/2022	EFT	0	438.55	5400
03795	UHRICH, HALLIE	07/20/2022	EFT	0	90.87	5401
03140	VELDHUISEN, ROSE	07/20/2022	EFT	0	432.00	5402
01478	VIKING FIRE & SAFETY LLC	07/20/2022	EFT	0	71.20	5403
01479	VINE FAITH IN ACTION	07/20/2022	EFT	0	12,000.00	5404
03442	WASMUND, LARRY	07/20/2022	EFT	0	1,352.50	5405
03328	WOLLENZIEN, RICK	07/20/2022	EFT	0	459.00	5406
01552	WW BLACKTOPPING, INC	07/20/2022	EFT	0	2,307.25	5407
01563	ZARNOTH BRUSH WORKS, INC.	07/20/2022	EFT Paul Deaft	0	594.00	5408
03482	CARDONNECT	07/01/2022	Bank Draft	0	4,347.14	DFT0006973
00219 02181	CARDMEMBER SERVICE ETS CORPORATION	07/06/2022 07/01/2022	Bank Draft Bank Draft	0	17,992.38 3,515.87	DFT0006975 DFT0006974
03539	METRONET	07/01/2022	Bank Draft	0	3,515.87	DFT0006974 DFT0006950
02003	MINNESOTA DEPT OF REVENUE	07/06/2022	Bank Draft	0	655.22	
02003	MINNESOTA DEPT OF REVENUE	07/12/2022	Bank Draft	0	24,877.00	DFT0006977
03029	OPEN EDGE	07/01/2022	Bank Draft	0	280.78	DFT0006972

The above manual and regular claims lists for 7-18	All Council 3-22 are approved by
MARK DEHEN- MAYOR	•
DIANE NORLAND- COUNCIL MEMBER	
WILLIAM STEINER- COUNCIL MEMBER	
SANDRA OACHS- COUNCIL MEMBER	

07/06/2022

07/06/2022

07/06/2022

Bank Draft

Bank Draft

Bank Draft

02766

01477

01477

SPROUT SOCIAL

JAMES WHITLOCK- COUNCIL MEMBER

VIKING ELECTRIC SUPPLY, INC.

VIKING ELECTRIC SUPPLY, INC.

99.00 DFT0006976

702.39 DFT0006951

29.40 DFT0006951

Authorization Signatures

0

RESOLUTION APPROVING DONATIONS/CONTRIBUTIONS/GRANTS

WHEREAS, the Minnesota Statute 465.03 and 465.04 allow the governing body of any city, county, school district or town to accept gifts for the benefit of its citizens in accordance with terms prescribed by the donor;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH MANKATO, MINNESOTA, that the following donations/contributions/grants are approved as follows:

Donor	Restriction	Amount
O2 LLC	Police Donation	\$500.00
Randy Zellmer	12 X 12 Paver	\$95.00
		Y
Total		\$595.00

Adopted by the City Council this 18th day	of July 2022.	
	Mayor	
City Clerk		



MINNESOTA 1001 Beigrade Avenue North Mankato, MN 56003 507-625-4141 Fax: 507-625-4151 www.morthmankato.com

Audio Permit

POVENIE

About:

An audio permit is required for anyone operating outdoor amplified sound (i.e., a loudspeaker, public address system, or sound amplifying equipment). All Audio Permits must be approved by the Council. The sound system cannot be operated before 7:00 am or after 10:00 pm. There is a \$25 fee.

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 amplified sound must be turned down.
- If the onsite event coordinator does not comply, the event will be immediately terminated, and the group will be disbursed.
- Failure to comply will affect future ability to obtain an audio permit.

	-		
AMPLIFIED SOUND:	000	LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: Sept 17, 2022 BEGIN TIME: 12pm END TIME: 8pm
LOCATION / SHELTER	Pler/Ga	zebo & Shelter 2	
EVENT NAME: Miller w	edding r	enewal	
ONSITE COORDINATOR	B.	PRINT NAME Abbie Miller	
		MOBILE NUMBER: (507)720-	2665
I, THE UNDERSIGNE WITH THE AUDIO POLI PERMIT.	D, HAVI CY MAY	RECEIVED THE AUDIO PERMIT TERMINATE THE EVENT AND P	AND UNDERSTAND THAT FAILURE TO COMPLY REVENT FUTURE ABILITY TO OBTAIN AN AUDIO
PRINT NAME: Abbie Mille		SIGNATURE	
DATE:		EMAIL: abt	iemiller922@gmail.com



North Mankato, MN 56003 507-625-4141 Fax: 507-625-4151 www.northmankato.com

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Audio Permit	2021
Park Permit	2021

Audio Permit

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AMPLIFIED SOUND:	LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: 7/9/2022 BEGIN TIME: 3pm END TIME: 12pm
LOCATION / SHELTER:	utio	
EVENT NAME: LAUVE	no tre drit	tens
ONSITE COORDINATOR:	PRINT NAME: Jew T	Bubholz
· · ·	MOBILE NUMBER: 507	-382-6W/
THE UNDERSIGNED, HAV	'E RECEIVED THE AUDIO PERMIT A	ND UNDERSTAND THAT FAILURE TO
COMPLY WITH THE AUDIO PO AN AUDIO PERMIT.	LICY MAY TERMINATE THE EVENT	AND PREVENT FUTURE ABILITY TO OBTAIN
SIGNATURE:	n Born	DATE: 4/25/2022
CITY CLERK:		DENIED II APPROVED
□ BOOK □ POLICE □ O	NLINE \$25.00 FEE	STAFF INTIALS
I / Ja		



MINNESOTA 1001 Belgrade Avenue North Mankato, MN 56003 507-625-4141 Fax: 507-625-4151

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Audio Permit	2021
Park Permit	2021

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AMPLIFIED SOUND:	/נס	E MUSIC/BAND /KARAOKE MACHINE HER:	DATE OF EVENT: 7/13/2022 BEGIN TIME: 5 PM END TIME: 7 PM
LOCATION / SHELTER: _	patio)	•
EVENT NAME:	ris	Beetrand	
ONSITE COORDINATOR:	PRI	NT NAME: Jeni	Bobnolz
	МО	BILE NUMBER: 507-2	382-6001
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SIGNATURE:	<u>.</u>	Brown	DATE: 6/25/20002
CITY CLERK:		11111111111111111111111111111111111111	DENIED APPROVED
BOOK POLICE	ONLINE	\$25.00 FEE	STAFF INTIALS
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A !! - D !!	
Audio Permit	2021
Park Permit	2021

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AMPLIFIED SOUND:	LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: 7/14/2022 BEGIN TIME: 4 pm END TIME: 8 pm
LOCATION / SHELTER:	atio	
EVENT NAME:MU	ta laurel	
ONSITE COORDINATOR:	PRINT NAME:	ni Bobholz
	MOBILE NUMBER:	507-382-WW1
I, THE UNDERSIGNED, H	IAVE RECEIVED THE AUDIO PERM	MIT AND UNDERSTAND THAT FAILURE TO
AN AUDIO PERMIT.	POLICY MAY TERMINATE THE EV	'ENT AND PREVENT FUTURE ABILITY TO OBTAIN
SIGNATURE:	in Bour	DATE: W/DS/2002
CITY CLERK:		DENIED APPROVED
BOOK POLICE	ONLINE \$25.00 FEE	STAFF INTIALS
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Audio Permit	2021
Park Permit	2021

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AMPLIFIED SOUND:		LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: 7/15/2022 BEGIN TIME: 10000
LOCATION / SHELTER:	pa	tio	,
EVENT NAME:	ci a	Eight.	
ONSITE COORDINATOR	:	PRINT NAME: SELVI	Bobholz
		MOBILE NUMBER: 50	
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BOOK POLICE	ONL	LINE \$25.00 FEE	STAFF INTIALS



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2021
2021

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Audio Permit	2021
Park Permit	2021

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AMPLIFIED SOUND:	X I	LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: 7/21/2022 BEGIN TIME: 10pm END TIME: 10pm
LOCATION / SHELTER:	pa	h 0	10"
EVENT NAME: H	NE	Houses	
ONSITE COORDINATOR)	PRINT NAME: JEN	i Bobholz
		MOBILE NUMBER:S	17-382-661
COMPLY WITH THE AUL	D, HAVE	RECEIVED THE AUDIO PER ICY MAY TERMINATE THE E	MIT AND UNDERSTAND THAT FAILURE TO VENT AND PREVENT FUTURE ABILITY TO OBTAIN
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BOOK POLICE	ON	LINE \$25.00 FEE	STAFF INTIALS



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AMPLIFIED SOUND:	Second Second	LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: 12010000000000000000000000000000000000
LOCATION / SHELTER:	pat	าง	ñ
EVENT NAME:	up	My Brother	3
ONSITE COORDINATOR:	:	PRINT NAME: Jen	Bobhulz
	1	MOBILE NUMBER: 507	382-6W1
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AMPLIFIED SOUND:	ZOO O	LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: 100 100 000 000 0000 0000 0000 0000 0
LOCATION / SHELTER: _	Pa	d it	100
EVENT NAME: _ DV	50		
ONSITE COORDINATOR:		PRINT NAME: Jen	i Bobholz
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AMPLIFIED SOUND:		LIVE MUSIC/BAND DJ/KARAOKE MACHINE OTHER:	DATE OF EVENT: July 29th-3 BEGIN TIME: Noon END TIME: 5pm	
LOCATION / SHELTER:	Private	-	LOYURAY DYL	
EVENT NAME: Annua	H20 F		·	
ONSITE COORDINATOR	R:	PRINT NAME: Fay Wegene	er	
		MOBILE NUMBER: <u>303-570</u>	0-8769	
			T AND UNDERSTAND THAT FAILURE TO COMPLY	
WITH THE AUDIO POLI	CY MAY	TERMINATE THE EVENT AND	PREVENT FUTURE ABILITY TO OBTAIN AN AUDIO	
PRINT NAME: A Chiller Cor Capris GNATURE:				
DATE: EMAIL: Unified Magik @ gmail.com				
POLICE CHIEF:		,		
CITY CLERK:			☐ DENIED ☐ APPROVED	
☐ BOOK ☐ POLICE		ILINE S25 00 FFF	STAFF INTIALS	

CITY OF NORTH MANKATO REQUEST FOR COUNCIL ACTION



	Department: Finance	Co	uncil Meet	ing Date: 7	//18/22	
TITLE OF ISSUE: Consider Resolution Pr	oviding for the Issuance an	d Awardin	g the Sale o	f \$3,935,000	General Obliga	ation
Improvement Bonds, Series 2022A, Pledging	for the Security Thereof Sp	ecial Asses	sments and	Levying a T	ax for the Payn	nent
Thereof.						
BACKGROUND AND SUPPLEMENTA present to review the bond sale information		mmy Omd	al from N	orthlands S	Securities will	be
		7.0	ldisia	is required att	ach a separate sheet	
		If ad	аннопан ѕрасе	is required, and	ach a separate sheet	
REQUESTED COUNCIL ACTION: Add \$3,935,000 General Obligation Improv Special Assessments and Levying a Ta	ement Bonds, Series 2	ng for the	Issuance	and Awa	rding the Sal	
\$3,935,000 General Obligation Improv	x for the Payment The	ng for the 2022A, Pla ereof.	Issuance edging for	and Awa	rding the Salerity Thereof	
\$3,935,000 General Obligation Improv Special Assessments and Levying a Ta For Clerk's Use: Motion By:	x for the Payment The	ng for the 2022A, Plo ereof. PORTING	Issuance edging for	and Awa the Secu	rding the Salerity Thereof	
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\$3,935,000 General Obligation Improv Special Assessments and Levying a Ta For Clerk's Use: Motion By:	x for the Payment The SUPI Resolution	ng for the 2022A, Ploereof. PORTING Ordinance	Issuance edging for	and Awa the Secur	rding the Salerity Thereof	
\$3,935,000 General Obligation Improves Special Assessments and Levying a Tate of Clerk's Use: Motion By: Second By: Vote Record: Aye Nay	x for the Payment The SUPI Resolution	ng for the 2022A, Ploereof. PORTING Ordinance	Issuance edging for	and Awa the Secur	rding the Salerity Thereof	
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\$3,935,000 General Obligation Improvements and Levying a Tale For Clerk's Use: Motion By: Second By: Vote Record: Aye Oachs Norland Whitlock Steiner Dehen Workshop	x for the Payment The SUPI Resolution	por the control of th	Issuance edging for DOCUM Contract	e and Awa the Secur ENTS ATT Minutes	rding the Salerity Thereof FACHED Map	
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EXTRACT OF MINUTES OF A MEETING OF THE CITY COUNCIL OF THE CITY OF NORTH MANKATO, MINNESOTA

HELD: JULY 18, 2022

Pursuant to due call, a regular or special meeting of the City Council of the City of North Mankato, Blue Earth and Nicollet Counties, Minnesota, was duly held at the City Hall on July 18, 2022, at 7:00 P.M., for the purpose, in part, of providing for the issuance and awarding the sale of \$3,935,000 General Obligation Improvement Bonds, Series 2022A.

The following members v	were present:
and the following were absent:	
Member	introduced the following resolution and moved its adoption:
	RESOLUTION NO. 67-22

RESOLUTION PROVIDING FOR THE ISSUANCE AND AWARDING THE SALE OF \$3,935,000 GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2022A, PLEDGING FOR THE SECURITY THEREOF SPECIAL ASSESSMENTS AND LEVYING A TAX FOR THE PAYMENT THEREOF

WHEREAS, the City Council of the City of North Mankato, Minnesota (the "City") has heretofore determined and declared that it is necessary and expedient to issue \$3,935,000 General Obligation Improvement Bonds, Series 2022A (the "Bonds" or individually, a "Bond"), pursuant to Minnesota Statutes, Chapters 475 and 429 to finance various public improvement projects within the City (the "Improvements"); and

WHEREAS, the Improvements and all their components have been ordered prior to the date hereof, after a hearing thereon for which notice was given describing the Improvements or all their components by general nature, estimated cost, and area to be assessed; and

WHEREAS, the City has retained Northland Securities, Inc., in Minneapolis, Minnesota ("Northland"), as its independent municipal advisor for the sale of the Bonds and was therefore authorized to sell the Bonds by private negotiation in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9) and proposals to purchase the Bonds have been solicited by Northland; and

WHEREAS, the proposals set forth on Exhibit A attached hereto were received by the City Administrator, or designee, at the offices of Northland at 10:30 A.M. on the date hereof, pursuant to the Notice of Sale established for the Bonds; and

WHEREAS, it is in the best interests of the City that the Bonds be issued in book-entry form as hereinafter provided; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of North Mankato, Minnesota, as follows:

Acceptance of Proposal. The proposal of	(the "Purchaser")
to purchase the Bonds, in accordance with the Notice	e of Sale, at the rates of interest hereinafter
set forth, and to pay therefor the sum of \$, plus interest accrued to settlement, is
hereby found, determined and declared to be the mos	st favorable proposal received, is hereby
accepted and the Bonds are hereby awarded to the Pu	urchaser. The Finance Director is hereby
directed to retain the deposit of the Purchaser.	

Bond Terms.

Original Issue Date; Denominations; Maturities; Term Bond Option. The Bonds shall be dated August 16, 2022, as the date of original issue, be issued forthwith on or after such date in fully registered form, be numbered from R-1 upward in the denomination of \$5,000 each or in any integral multiple thereof of a single maturity (the "Authorized Denominations") and mature, without option of prepayment, on February 1 in the years and amounts as follows:

<u>Year</u>	<u>Amount</u>	Year	<u>Amount</u>
2024	\$	2032	\$
2025		2033	
2026		2034	
2027		2035	
2028		2036	
2029		2037	
2030		2038	
2031			

As may be requested by the Purchaser, one or more term Bonds may be issued having mandatory sinking fund redemption and final maturity amounts conforming to the foregoing principal repayment schedule, and corresponding additions may be made to the provisions of the applicable Bond(s).

<u>Book Entry Only System</u>. The Depository Trust Company, a limited purpose trust company organized under the laws of the State of New York or any of its successors or its successors to its functions hereunder (the "Depository") will act as securities depository for the Bonds, and to this end:

The Bonds shall be initially issued and, so long as they remain in book entry form only (the "Book Entry Only Period"), shall at all times be in the form of a separate single fully registered Bond for each maturity of the Bonds; and for purposes of complying with this requirement under paragraphs 5 and 10 Authorized Denominations for any Bond shall be deemed to be limited during the Book Entry Only Period to the outstanding principal amount of that Bond.

Upon initial issuance, ownership of the Bonds shall be registered in a bond register maintained by the Bond Registrar (as hereinafter defined) in the name of CEDE & CO, as the nominee (it or any nominee of the existing or a successor Depository, the "Nominee").

With respect to the Bonds neither the City nor the Bond Registrar shall have any responsibility or obligation to any broker, dealer, bank, or any other financial institution for which the Depository holds Bonds as securities depository (the "Participant") or the person for which a Participant holds an interest in the Bonds shown on the books and records of the Participant (the "Beneficial Owner"). Without limiting the immediately preceding sentence, neither the City, nor the Bond Registrar, shall have any such responsibility or obligation with respect to (A) the accuracy of the records of the Depository, the Nominee or any Participant with respect to any ownership interest in the Bonds, or (B) the delivery to any Participant, any Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or (C) the payment to any Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the principal of or premium, if any, or interest on the Bonds, or (D) the consent given or other action taken by the Depository as the Registered Holder of any Bonds (the "Holder"). For purposes of securing the vote or consent of any Holder under this Resolution, the City may, however, rely upon an omnibus proxy under which the Depository assigns its consenting or voting rights to certain Participants to whose accounts the Bonds are credited on the record date identified in a listing attached to the omnibus proxy.

The City and the Bond Registrar may treat as and deem the Depository to be the absolute owner of the Bonds for the purpose of payment of the principal of and premium, if any, and interest on the Bonds, for the purpose of giving notices of redemption and other matters with respect to the Bonds, for the purpose of obtaining any consent or other action to be taken by Holders for the purpose of registering transfers with respect to such Bonds, and for all purpose whatsoever. The Bond Registrar, as paying agent hereunder, shall pay all principal of and premium, if any, and interest on the Bonds only to the Holder or the Holders of the Bonds as shown on the bond register, and all such payments shall be valid and effective to fully satisfy and discharge the City's obligations with respect to the principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid.

Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new Nominee in place of the existing Nominee, and subject to the transfer provisions in paragraph 10, references to the Nominee hereunder shall refer to such new Nominee.

So long as any Bond is registered in the name of a Nominee, all payments with respect to the principal of and premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, by the Bond Registrar or City, as the case may be, to the Depository as provided in the Letter of Representations to the Depository required by the Depository as a condition to its

acting as book-entry Depository for the Bonds (said Letter of Representations, together with any replacement thereof or amendment or substitute thereto, including any standard procedures or policies referenced therein or applicable thereto respecting the procedures and other matters relating to the Depository's role as book-entry Depository for the Bonds, collectively hereinafter referred to as the "Letter of Representations").

- All transfers of beneficial ownership interests in each Bond issued in book-entry form shall be limited in principal amount to Authorized Denominations and shall be effected by procedures by the Depository with the Participants for recording and transferring the ownership of beneficial interests in such Bonds.
- In connection with any notice or other communication to be provided to the Holders pursuant to this Resolution by the City or Bond Registrar with respect to any consent or other action to be taken by Holders, the Depository shall consider the date of receipt of notice requesting such consent or other action as the record date for such consent or other action; provided, that the City or the Bond Registrar may establish a special record date for such consent or other action. The City or the Bond Registrar shall, to the extent possible, give the Depository notice of such special record date not less than fifteen calendar days in advance of such special record date to the extent possible.
- Any successor Bond Registrar in its written acceptance of its duties under this Resolution and any paying agency/bond registrar agreement, shall agree to take any actions necessary from time to time to comply with the requirements of the Letter of Representations.

<u>Termination of Book-Entry Only System</u>. Discontinuance of a particular Depository's services and termination of the book-entry only system may be effected as follows:

- The Depository may determine to discontinue providing its services with respect to the Bonds at any time by giving written notice to the City and discharging its responsibilities with respect thereto under applicable law. The City may terminate the services of the Depository with respect to the Bond if it determines that the Depository is no longer able to carry out its functions as securities depository or the continuation of the system of book-entry transfers through the Depository is not in the best interests of the City or the Beneficial Owners.
- Upon termination of the services of the Depository as provided in the preceding paragraph, and if no substitute securities depository is willing to undertake the functions of the Depository hereunder can be found which, in the opinion of the City, is willing and able to assume such functions upon reasonable or customary terms, or if the City determines that it is in the best interests of the City or the Beneficial Owners of the Bond that the Beneficial Owners be able to obtain certificates for the Bonds, the Bonds shall no longer be registered as being registered in the bond register in the name of the Nominee, but may be registered in whatever name or names the Holder of the Bonds shall designate at that time, in

accordance with paragraph 10. To the extent that the Beneficial Owners are designated as the transferee by the Holders, in accordance with paragraph 10, the Bonds will be delivered to the Beneficial Owners.

Nothing in this subparagraph (d) shall limit or restrict the provisions of paragraph 10.

<u>Letter of Representations</u>. The provisions in the Letter of Representations are incorporated herein by reference and made a part of the resolution, and if and to the extent any such provisions are inconsistent with the other provisions of this resolution, the provisions in the Letter of Representations shall control.

<u>Purpose</u>. The Bonds shall provide funds to finance the Improvements. The total cost of the Improvements, which shall include all costs enumerated in Minnesota Statutes, Section 475.65, is estimated to be at least equal to the amount of the Bonds. Work on the Improvements shall proceed with due diligence to completion. The City covenants that it shall do all things and perform all acts required of it to assure that work on the Improvements proceeds with due diligence to completion and that any and all permits and studies required under law for the Improvements are obtained.

<u>Interest</u>. The Bonds shall bear interest payable semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing August 1, 2023, calculated on the basis of a 360-day year of twelve 30-day months, at the respective rates per annum set forth opposite the maturity years as follows:

Maturity Year	Interest Rate	Maturity Year	Interest Rate
2024	%	2032	%
2025		2033	
2026		2034	
2027		2035	
2028		2036	
2029		2037	
2030		2038	
2031			

Redemption. All Bonds maturing on February 1, 2031, and thereafter shall be subject to redemption and prepayment at the option of the City on February 1, 2030, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the City and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the Bond Registrar and to each affected registered holder of the Bonds at least thirty (30) days prior to the date fixed for redemption.

To effect a partial redemption of Bonds having a common maturity date, the Registrar prior to giving notice of redemption shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers so assigned to the Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of the Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Registrar (with, if the City or Registrar so requires, a written instrument of transfer in form satisfactory to the City and Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the City shall execute (if necessary) and the Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Bond Registrar. U.S. Bank Trust Company, National Association, in Saint Paul, Minnesota, is appointed to act as bond registrar and transfer agent with respect to the Bonds (the "Bond Registrar"), and shall do so unless and until a successor Bond Registrar is duly appointed, all pursuant to any contract the City and Bond Registrar shall execute which is consistent herewith. The Bond Registrar shall also serve as paying agent unless and until a successor paying agent is duly appointed. Principal and interest on the Bonds shall be paid to the registered holders (or record holders) of the Bonds in the manner set forth in the form of Bond and in paragraph 12.

<u>Form of Bond</u>. The Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereon, shall be in substantially the following form:

UNITED STATES OF AMERICA STATE OF MINNESOTA BLUE EARTH AND NICOLLET COUNTIES CITY OF NORTH MANKATO

R			\$
GENERA	AL OBLIGATION IMPR	OVEMENT BOND, SERIES 20	22A
Interest Rate	Maturity Date	Date of Original Issue	<u>CUSIP</u>
%	February 1,	August 16, 2022	
REGISTERED OWNE	ER: CEDE & CO.		

PRINCIPAL AMOUNT:

THE CITY OF NORTH MANKATO, BLUE EARTH AND NICOLLET COUNTIES, MINNESOTA (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, unless called for earlier redemption, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing August 1, 2023, at the rate per annum specified above (calculated on the basis of a 360-day year of twelve thirty-day months) until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or, if no interest has been paid, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender hereof at the U.S. Bank Trust Company, National Association, in Saint Paul, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given to Bondholders not less than ten days prior to the Special Record Date. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America. So long as this Bond is registered in the name of the Depository or its Nominee as provided in the Resolution hereinafter described, and as those terms are defined therein, payment of principal of, premium, if any, and interest on this Bond and notice with respect thereto shall be made as provided in the Letter of Representations, as defined in the Resolution, and surrender of this Bond shall not be required for payment of the redemption price upon a partial redemption of this Bond. Until termination of the book-entry only system pursuant to the Resolution, Bonds may only be registered in the name of the Depository or its Nominee.

Optional Redemption. The Bonds of this issue (the "Bonds") maturing on February 1, 2031, and thereafter, are subject to redemption and prepayment at the option of the Issuer on February 1, 2030, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the Issuer; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the Bond Registrar and to each affected registered holder of the Bonds at least thirty (30) days prior to the date fixed for redemption.

Prior to the date on which any Bond or Bonds are directed by the Issuer to be redeemed in advance of maturity, the Issuer will cause notice of the call thereof for redemption identifying the Bonds to be redeemed to be mailed to the Bond Registrar and all Bondholders, at the addresses shown on the Bond Register. All Bonds so called for redemption will cease to bear interest on the specified redemption date, provided funds for their redemption have been duly deposited.

Selection of Bonds for Redemption; Partial Redemption. To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers assigned to the Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of the Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Issuance; Purpose; General Obligation. This Bond is one of an issue in the total principal amount of \$3,935,000, all of like date of original issue and tenor, except as to number, maturity, interest rate, redemption privilege and denomination, issued pursuant to and in full conformity with the Constitution and laws of the State of Minnesota and pursuant to a resolution adopted by the City Council of the Issuer on July 18, 2022 (the "Resolution"), for the purpose of providing money to finance various public improvement projects within the jurisdiction of the Issuer. This Bond is payable out of the General Obligation Improvement Bonds, Series 2022A Fund of the Issuer. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of its principal, premium, if any, and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

<u>Denominations</u>; <u>Exchange</u>; <u>Resolution</u>. The Bonds are issuable solely in fully registered form in Authorized Denominations (as defined in the Resolution) and are exchangeable for fully registered Bonds of other Authorized Denominations in equal aggregate principal amounts at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

<u>Transfer</u>. This Bond is transferable by the Holder in person or the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered Bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of an Authorized Denomination or Denominations, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity and bearing interest at the same rate.

<u>Fees upon Transfer or Loss</u>. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

<u>Treatment of Registered Owners</u>. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except as otherwise provided herein with respect to the Record Date) and for all other purposes, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

<u>Authentication</u>. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar.

Qualified Tax-Exempt Obligation. This Bond has been designated by the Issuer as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed, in regular and due form, time and manner as required by law, and that this Bond, together with all other debts of the Issuer outstanding on the date of original issue hereof and the date of its issuance and delivery to the original purchaser, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, the City of North Mankato, Blue Earth and Nicollet Counties, Minnesota, by its City Council has caused this Bond to be executed on its behalf by the facsimile

signatures of its Mayor and its City Administrator, the corporate seal of the Issuer having 1	been
intentionally omitted as permitted by law.	

Date of Registration:	Registrable by: U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION
BOND REGISTRAR'S CERTIFICATE OF AUTHENTICATION This Bond is one of the Bonds described in the Resolution mentioned within.	Payable at: U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION CITY OF NORTH MANKATO, BLUE EARTH AND NICOLLET COUNTIES, MINNESOTA
U.S. Bank Trust Company, National Association Saint Paul, Minnesota Bond Registrar	/s/ Facsimile Mayor
By:Authorized Signature	/s/ Facsimile City Administrator

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN ENT - as tenants in common TEN ENT - as tenants by the entire	tian		
	of survivorship and not as tenants in common		
UTMA as custodian			
(Cust) (Minor) under the Uniform (State)			
under the	Uniform		
(State)			
Transfers to Minors Act			
Additional abbreviation	ons may also be used though not in the above list.		
	ASSIGNMENT		
For value received, the unde	ersigned hereby sells, assigns and transfers unto		
and does hareby imayonably constit	the within Bond ute and appoint attorney to transfer the		
Bond on the books kent for the regi	stration thereof, with full power of substitution in the		
premises.	stration increor, with rain power of substitution in the		
Dated:			
Notice:	The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.		
Signature Guaranteed:			
having a membership in one of the r Institution" as defined in 17 CFR 24			
The Bond Registrar will not the transferee requested below is pro-	affect transfer of this Bond unless the information concerning ovided.		
Name and Address:			
			
(Include information for a	all joint owners if the Bond is held by joint account.)		

Execution. The Bonds shall be in typewritten form, shall be executed on behalf of the City by the signatures of its Mayor and City Administrator and be sealed with the seal of the City; provided, as permitted by law, both signatures may be photocopied facsimiles and the corporate seal has been omitted. In the event of disability or resignation or other absence of either officer, the Bonds may be signed by the manual or facsimile signature of the officer who may act on behalf of the absent or disabled officer. In case either officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery.

Authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless a Certificate of Authentication on the Bond, substantially in the form hereinabove set forth, shall have been duly executed by an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate the signatures of officers of the City on each Bond by execution of the Certificate of Authentication on the Bond and by inserting as the date of registration in the space provided the date on which the Bond is authenticated, except that for purposes of delivering the original Bonds to the Purchaser, the Bond Registrar shall insert as a date of registration the date of original issue of August 16, 2022. The Certificate of Authentication so executed on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

Registration; Transfer; Exchange. The City will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of Bonds and the registration of transfers of Bonds entitled to be registered or transferred as herein provided.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration (as provided in paragraph 9) of, and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

At the option of the Holder, Bonds may be exchanged for Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount and stated maturity, upon surrender of the Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Bonds are so surrendered for exchange, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration of, and deliver the Bonds which the Holder making the exchange is entitled to receive.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the City.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the City evidencing the same debt, and entitled to the same benefits under this resolution, as the Bonds surrendered for such exchange or transfer.

Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the Holder thereof or his, her or its attorney duly authorized in writing

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost Bonds.

Transfers shall also be subject to reasonable regulations of the City contained in any agreement with the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates. The Finance Director is hereby authorized to negotiate and execute the terms of said agreement.

<u>Rights Upon Transfer or Exchange</u>. Each Bond delivered upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

Interest Payment; Record Date. Interest on any Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the City maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten days prior to the Special Record Date.

Treatment of Registered Owner. The City and Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in paragraph 12) on, such Bond and for all other purposes whatsoever whether or not such Bond shall be overdue, and neither the City nor the Bond Registrar shall be affected by notice to the contrary.

<u>Delivery</u>; <u>Application of Proceeds</u>. The Bonds when so prepared and executed shall be delivered by the Finance Director to the Purchaser upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

<u>Fund and Accounts</u>. There is hereby created a special fund to be designated the "General Obligation Improvement Bonds, Series 2022A Fund" (the "Fund") to be administered and maintained by the Finance Director as a bookkeeping account separate and apart from all other funds maintained in the official financial records of the City. The Fund shall be maintained in the

manner herein specified until all of the Bonds and the interest thereon have been fully paid. There shall be maintained in the Fund the "Construction Account" and "Debt Service Account":

Construction Account. To the Construction Account shall be credited the proceeds of the sale of the Bonds plus any special assessments levied with respect to the Improvements and collected prior to completion of the Improvements and payment of the costs thereof. From the Construction Account there shall be paid all costs and expenses of making the Improvements listed in paragraph 16, including the cost of any construction contracts heretofore let and all other costs incurred and to be incurred of the kind authorized in Minnesota Statutes, Section 475.65; and the moneys in the Construction Account shall be used for no other purpose except as otherwise provided by law; provided that the proceeds of the Bonds may also be used to the extent necessary to pay interest on the Bonds due prior to the anticipated date of commencement of the receipt of the collection of taxes or special assessments herein levied or covenanted to be levied; and provided further that if upon completion of the Improvements there shall remain any unexpended balance in the Construction Account, the balance (other than any special assessments) may be transferred to the Debt Service Account or the fund of any other improvement instituted pursuant to Minnesota Statutes, Chapter 429, and provided further that any special assessments credited to the Construction Account shall only be applied towards payment of the costs of the Improvements upon adoption of a resolution by the City Council determining that the application of the special assessments for such purpose will not cause the City to no longer be in compliance with Minnesota Statutes, Section 475.61, Subdivision 1.

Debt Service Account. There are hereby irrevocably appropriated and pledged to, and there shall be credited to, the Debt Service Account: (i) all collections of special assessments herein covenanted to be levied with respect to the Improvements and either initially credited to the Construction Account and not already spent a permitted above and required to pay any principal and interest due on the Bonds or collected subsequent to the completion of the Improvements and payment of the costs thereof; (ii) any collection of all taxes herein or hereafter levied for the payment of the Bonds; (iii) all funds remaining in the Construction Account after completion of the Improvements and payment of the costs thereof; (iv) all investment earnings on funds held in the Debt Service Account; and (v) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Debt Service Account. The Debt Service Account shall be used solely to pay the principal and interest and any premiums for redemption of the Bonds and any other general obligation bonds of the City hereafter issued by the City and made payable from the account as provided by law.

No portion of the proceeds of the Bonds shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (1) for a reasonable temporary period until such proceeds are needed for the purpose for which the Bonds were issued and (2) in addition to the above in an amount not greater than the lesser of five percent of the proceeds of the Bonds or \$100,000. To this effect, any proceeds of the Bonds and any sums from time to time held in the Construction Account or Debt Service Account (or any other City account which will be used to pay principal or interest to become due on the bonds payable therefrom) in excess of amounts which under then applicable federal arbitrage regulations may be invested without regard to yield shall not be invested at a yield in excess of the applicable yield restrictions imposed by the arbitrage regulations on such investments after taking into account any applicable "temporary periods" or

"minor portion" made available under the federal arbitrage regulations. Money in the Fund shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").

Assessments. It is hereby determined that no less than twenty percent of the cost to the City of each Improvement financed hereunder within the meaning of Minnesota Statutes, Section 475.58, Subdivision 1(3), shall be paid by special assessments to be levied against every assessable lot, piece and parcel of land benefited by any of the Improvements. The City hereby covenants and agrees that it will let all construction contracts not heretofore let within one year after ordering each Improvement financed hereunder unless the resolution ordering the Improvement specifies a different time limit for the letting of construction contracts. The City hereby further covenants and agrees that it will do and perform as soon as they may be done all acts and things necessary for the final and valid levy of such special assessments, and in the event that any such assessment be at any time held invalid with respect to any lot, piece or parcel of land due to any error, defect, or irregularity in any action or proceedings taken or to be taken by the City or the City Council or any of the City officers or employees, either in the making of the assessments or in the performance of any condition precedent thereto, the City and the City Council will forthwith do all further acts and take all further proceedings as may be required by law to make the assessments a valid and binding lien upon such property.

The special assessments have heretofore been authorized. Subject to such adjustments as are required by the conditions in existence at the time the assessments are levied, it is hereby determined that the assessments shall be payable in equal, consecutive, annual installments, with general taxes for the years shown below and with interest on the declining balance of all such assessments at the rates per annum not less than the rate per annum set forth opposite the collection years specified below:

<u>Improvement Designation</u> <u>Levy Years</u> <u>Collection Years</u> <u>Amount</u> <u>Rate</u>

See Attached Schedule in Exhibit B

At the time the assessments are in fact levied the City Council shall, based on the then current estimated collections of the assessments, make any adjustments in any ad valorem taxes required to be levied in order to assure that the City continues to be in compliance with Minnesota Statutes, Section 475.61, Subdivision 1.

<u>Tax Levy</u>; <u>Coverage Test</u>. To provide moneys for payment of the principal and interest on the Bonds there is hereby levied upon all of the taxable property in the City a direct annual ad valorem tax which shall be spread upon the tax rolls and collected with and as part of other general property taxes in the City for the years and in the amounts as follows:

See Attached Schedule in Exhibit B

The tax levies are such that if collected in full they, together with estimated collections of special assessments and other revenues herein pledged for the payment of the Bonds, will produce at least five percent in excess of the amount needed to meet when due the principal and interest payments on the Bonds. The tax levies shall be irrepealable so long as any of the Bonds are outstanding and unpaid, provided that the City reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61, Subdivision 3.

General Obligation Pledge. For the prompt and full payment of the principal and interest on the Bonds, as the same respectively become due, the full faith, credit and taxing powers of the City shall be and are hereby irrevocably pledged. If the balance in the Debt Service Account is ever insufficient to pay all principal and interest then due on the Bonds and any other bonds payable therefrom, the deficiency shall be promptly paid out of any other funds of the City which are available for such purpose, and such other funds may be reimbursed with or without interest from the Debt Service Account when a sufficient balance is available therein.

Defeasance. When all Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution to the registered holders of the Bonds shall, to the extent permitted by law, cease. The City may discharge its obligations with respect to any Bonds which are due on any date by irrevocably depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full; or if any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Bond Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit. The City may also discharge its obligations with respect to any prepayable Bonds called for redemption on any date when they are prepayable according to their terms, by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full, provided that notice of redemption thereof has been duly given. The City may also at any time discharge its obligations with respect to any Bonds, subject to the provisions of law now or hereafter authorizing and regulating such action, by depositing irrevocably in escrow, with a suitable banking institution qualified by law as an escrow agent for this purpose, cash or securities described in Minnesota Statutes, Section 475.67, Subdivision 8, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, without regard to sale and/or reinvestment, to pay all amounts to become due thereon to maturity or, if notice of redemption as herein required has been duly provided for, to such earlier redemption date.

Compliance With Reimbursement Bond Regulations. The provisions of this paragraph are intended to establish and provide for the City's compliance with United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") applicable to the "reimbursement proceeds" of the Bonds, being those portions thereof which will be used by the City to reimburse itself for any expenditure which the City paid or will have paid prior to the Closing Date (a "Reimbursement Expenditure").

The City hereby certifies and/or covenants as follows:

Not later than 60 days after the date of payment of a Reimbursement Expenditure, the City (or person designated to do so on behalf of the City) has made or will have made a written declaration of the City's official intent (a "Declaration") which effectively (i) states the City's reasonable expectation to reimburse itself for the payment of the Reimbursement Expenditure out of the proceeds of a subsequent borrowing; (ii) gives a general and functional description of the property, project or program to which the Declaration relates and for which the Reimbursement Expenditure is paid, or identifies a specific fund or account of the City and the general functional purpose thereof from which the Reimbursement Expenditure was to be paid (collectively the "Project"); and (iii) states the maximum principal amount of debt expected to be issued by the City for the purpose of financing the Project; provided, however, that no such Declaration shall necessarily have been made with respect to: (i) "preliminary expenditures" for the Project, defined in the Reimbursement Regulations to include engineering or architectural, surveying and soil testing expenses and similar prefatory costs, which in the aggregate do not exceed twenty percent of the "issue price" of the Bonds, and (ii) a *de minimis* amount of Reimbursement Expenditures not in excess of the lesser of \$100,000 or five percent of the proceeds of the Bonds.

Each Reimbursement Expenditure is a capital expenditure or a cost of issuance of the Bonds or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Reimbursement Regulations.

The "reimbursement allocation" described in the Reimbursement Regulations for each Reimbursement Expenditure shall and will be made forthwith following (but not prior to) the issuance of the Bonds, and not later than three years after the later of (i) the date of the payment of the Reimbursement Expenditure, or (ii) the date on which the Project to which the Reimbursement Expenditure relates is first placed in service.

Each such reimbursement allocation will be made in a writing that evidences the City's use of Bond proceeds to reimburse the Reimbursement Expenditure and, if made within 30 days after the Bonds are issued, shall be treated as made on the day the Bonds are issued.

Provided, however, that the City may take action contrary to any of the foregoing covenants in this paragraph upon receipt of an opinion of its Bond Counsel for the Bonds stating in effect that such action will not impair the tax-exempt status of the Bonds.

<u>Continuing Disclosure</u>. The City is the sole obligated person with respect to the Bonds. The City hereby agrees, in accordance with the provisions of Rule 15c2-12 (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, as amended, and a Continuing Disclosure Undertaking (the "Undertaking") hereinafter described to:

Provide or cause to be provided to the Municipal Securities Rulemaking Board (the "MSRB") by filing at www.emma.msrb.org in accordance with the Rule, certain annual financial information and operating data in accordance with the Undertaking. The City reserves the right to modify from time to time the terms of the Undertaking as provided therein.

Provide or cause to be provided to the MSRB notice of the occurrence of certain events with respect to the Bonds in not more than ten (10) business days after the occurrence of the event, in accordance with the Undertaking.

Provide or cause to be provided to the MSRB notice of a failure by the City to provide the annual financial information with respect to the City described in the Undertaking, in not more than ten (10) business days following such occurrence.

The City agrees that its covenants pursuant to the Rule set forth in this paragraph and in the Undertaking is intended to be for the benefit of the Holders of the Bonds and shall be enforceable on behalf of such Holders; provided that the right to enforce the provisions of these covenants shall be limited to a right to obtain specific enforcement of the City's obligations under the covenants.

The Mayor and City Administrator of the City, or any other officer of the City authorized to act in their place (the "Officers") are hereby authorized and directed to execute on behalf of the City the Undertaking in substantially the form presented to the City Council subject to such modifications thereof or additions thereto as are (i) consistent with the requirements under the Rule, (ii) required by the Purchaser of the Bonds, and (iii) acceptable to the Officers.

<u>Certificate of Registration</u>. A certified copy of this resolution is hereby directed to be filed in the offices of the County Auditor of Blue Earth and Nicollet Counties, Minnesota, together with such other information as the County Auditor shall require and to obtain the County Auditor's Certificate that the Bonds have been entered in the County Auditor's Bond Register and the tax levy required by law has been made.

Records and Certificates. The officers of the City are hereby authorized and directed to prepare and furnish to the Purchaser, and to the attorneys approving the legality of the issuance of the Bonds, certified copies of all proceedings and records of the City relating to the Bonds and to the financial condition and affairs of the City, and such other affidavits, certificates and information as are required to show the facts relating to the legality and marketability of the Bonds as the same appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the City as to the facts recited therein.

Negative Covenant as to Use of Bond Proceeds and Improvements. The City hereby covenants not to use the proceeds of the Bonds or to use the Improvements, or to cause or permit them to be used, or to enter into any deferred payment arrangements for the cost of the Improvements, in such a manner as to cause the Bonds to be "private activity bonds" within the meaning of Sections 103 and 141 through 150 of the Code.

Tax-Exempt Status of the Bonds; Rebate. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the Bonds, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the Bonds, and (iii) the rebate of excess investment earnings to the United States. The City expects to satisfy the twenty-four month exemption for gross proceeds of

the Bonds as provided in Section 1.148-7(e) of the Regulations. The Mayor and/or the City Administrator are hereby authorized and directed to make such elections as to arbitrage and rebate matters relating to the Bonds as they deem necessary, appropriate or desirable in connection with the Bonds, and all such elections shall be, and shall be deemed and treated as, elections of the City.

Qualified Tax-Exempt Obligation. The Bonds have been designated by the Issuer as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Official Statement. The Official Statement relating to the Bonds prepared and distributed by Northland is hereby approved and the officers of the City are authorized in connection with the delivery of the Bonds to sign such certificates as may be necessary with respect to the completeness and accuracy of the Official Statement.

<u>Severability</u>. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

<u>Headings</u>. Headings in this resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.

The motion for the adoption of the foregoing resolution was duly seconded by member and, after a full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon the resolution was declared duly passed and adopted.

STATE OF MINNESOTA COUNTIES OF BLUE EARTH AND NICOLLET CITY OF NORTH MANKATO

I, the undersigned, being the duly qualified and acting City Clerk of the City of North Mankato, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of the City, duly called and held on the date therein indicated, insofar as such minutes relate to proving for the issuance and awarding the sale of \$3,935,000 General Obligation Improvement Bonds, Series 2022A.

WITNESS my hand on July 18, 2022.

C:4. CI	-ul-	
City Cl	erk	

EXHIBIT A

PROPOSALS

[To be supplied by Northland Securities, Inc.]

EXHIBIT B

SCHEDULES

[To be supplied by Northland Securities, Inc.]

CITY OF NORTH MANKATO





Bid Project No. 22-01 Water Treatment Plant No. 2 Filter MATION: Please review the attached memo, City Engineer g the project.
If additional space is required, attach a separate sheet
ation Accepting Bid Project No. 22-01 Water Treatment
SUPPORTING DOCUMENTS ATTACHED
Resolution Ordinance Contract Minutes Map X Other (specify)
Refer to: Table until: Other:



Real People. Real Solutions.

Ph: (507) 625-4171 Fax: (507) 625-4177 Bolton-Menk.com

MEMORANDUM

Date: July 8, 2022

To: Kevin McCann, City Administrator

From: John Graupman, P.E., Principal Engineer

CC: Nate Host, Public Works Director

Duane Rader, Water Superintendent and Parks Superintendent

April Van Genderen, City Clerk

Dan Sarff, P.E, Bolton & Menk, Inc., City Engineer

Herman Dharamarajah, P.E., Bolton & Menk, Inc., Senior Principal Engineer

Subject: City Project No. 22-01 Water Treatment Plant No. 2 Filter Rehabilitation Project

BMI Project Nos. 0M2.126966

Bids were received and opened on Thursday, July 7th at 11:00 a.m. for the Water Treatment Plant No. 2 Filter Rehabilitation Project. This project includes the following improvements:

- Remove and replace filter media
- Remove and replace air scour grids, including new support angles and attachment hardware
- Remove and replace underdrain nozzles
- Sandblast and paint interior of filters

The removal and replacement of the existing Tonka Equipment Company Filter Control panel will be completed as a separate project.

Three (3) bids were received, and the results of the bids are tabulated below:

<u>Bidder</u>	Bid Amount
Rubin Construction LLC	\$618,000.00
Magney Construction, Inc.	\$667,500.00
Gridor Constr., Inc.	\$695,000.00

Engineer's Estimate \$700,000 (not including control panel replacement)

The low bidder for the project is Rubin Construction LLC from Tyler, Minnesota. The low bid is approximately 11% below the Engineer's Estimate and approximately 7% below the next lowest bid.

Based on past performance with Rubin Construction LLC, it is our opinion that they are qualified to perform the work required under this contract.

Recommended Action: Adopt the Resolution Accepting Bid for the Water Treatment Plant No. 2 Filter Rehabilitation Project. Copies of the resolutions are included in Council Packet.

RESOLUTION ACCEPTING BID PROJECT NO. 22-01 WATER TREATMENT PLANT NO. 2 FILTER REHABILITATION PROJECT

WHEREAS, pursuant to an advertisement for bids for Project No. 22-01 Water Treatment Plant No. 2 Filter Rehabilitation Project, bids were received, opened, and tabulated according to the law, and the following bids were received complying with the advertisement:

<u>Bidder</u>	Bid Amount
Rubin Construction LLC	\$618,000.00
Magney Construction, Inc.	\$667,500.00
Gridor Constr., Inc.	\$695,000.00

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH MANKATO, MINNESOTA that the mayor and clerk are hereby authorized and directed to enter into a contract with Rubin Construction LLC of Tyler, Minnesota in the name of the City of North Mankato for Project No. 22-01 Water Treatment Plant No. 2 Filter Rehabilitation Project, according to the plans and specifications therefor approved by the city council and on file in the office of the city clerk.

BE IT FURTHER RESOLVED that the city clerk is hereby authorized and directed to return forthwith to all bidders the deposits made with their bids, except that the deposits of the successful bidder and the next lowest bidder shall be retained until a contract has been signed.

Adopted by the City Council this 18th day of July 2022.

	Mayor	(c
Attest:		
	City Clerk	

CITY OF NORTH MANKATO





Agenda Item # 10C	Department: Public Works	Council Meeting Date: 7/18/22
TITLE OF ISSUE: Consider Resolution Bids on Caswell Park Shelter.	Approving Plans and Specifica	ntions and Ordering Advertisement for
BACKGROUND AND SUPPLEMENTA proposed plans and process.	AL INFORMATION: Public W	orks Director Host will review the
REQUESTED COUNCIL ACTION: Ad Advertisement for Bids on Caswell Pa		If additional space is required, attach a separate sheet lans and Specifications and Ordering
For Clerk's Use:	SUPPORT	ING DOCUMENTS ATTACHED
Motion By: Second By: Vote Record: Aye Nay Oachs	Resolution Ordina X Other (specify)	nce Contract Minutes Map
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Workshop	Refe	r to:
X Regular Meeting Special Meeting	Tabl	e until:r:

RESOLUTION APPROVING PLANS AND SPECIFICATIONS AND ORDERING ADVERTISEMENT FOR BIDS ON CASWELL PARK SHELTER

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH MANKATO, MINNESOTA, as follows:

- 1. Such plans and specifications, a copy of which is on file in the City Clerk's office and made a part hereof, are hereby approved.
- 2. The city clerk shall prepare and cause to be inserted in the official paper and on Quest Construction Data Network, an advertisement for bids upon the making of such improvement under such approved plans and specifications. The advertisement shall be published for not less than three weeks, shall specify the work to be done, shall state that bids will be received by the clerk until 11:00 a.m. on August 4, 2022.
- 3. The bids will then be tabulated and will be considered by the City Council at their regular meeting at 7:00 p.m. on August 15, 2022, in the Council Chambers of the City Hall. Any bidder whose responsibility is questioned during consideration of the bid will be given an opportunity to address the council on the issue of responsibility.

Adopted by the City Council this 18th day of July 2022.

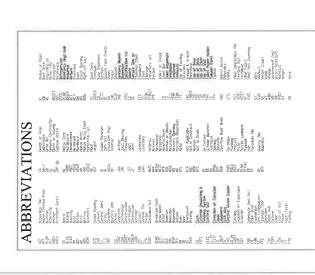
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City Clerk		

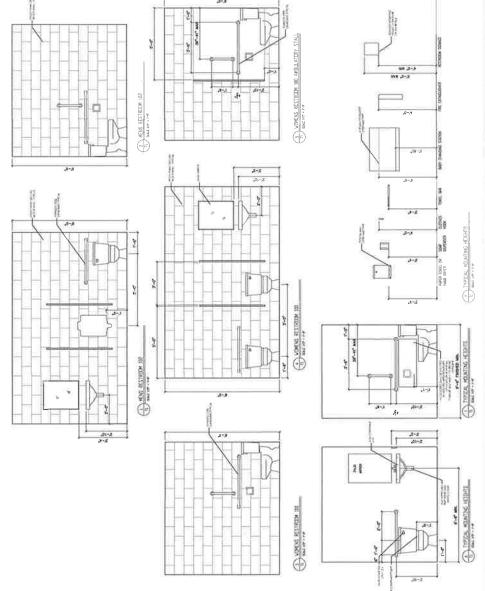
CASWELL PARK

RESTROOM BUILDING

CASWELL PARK, NORTH MANKATO, MN

NEW BUILDING







NORTH MANKATO MINNESOTA 56003

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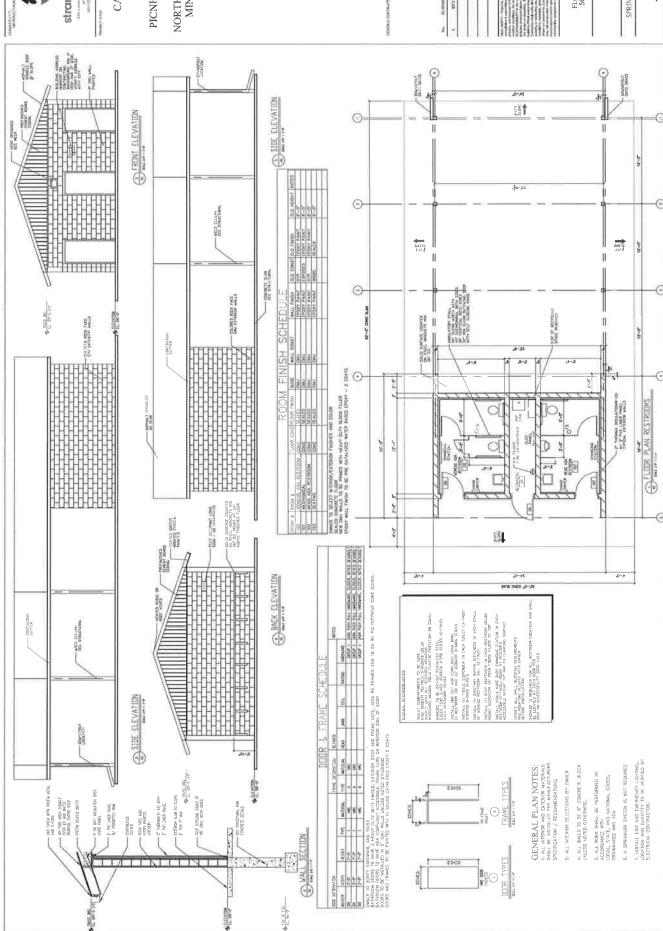
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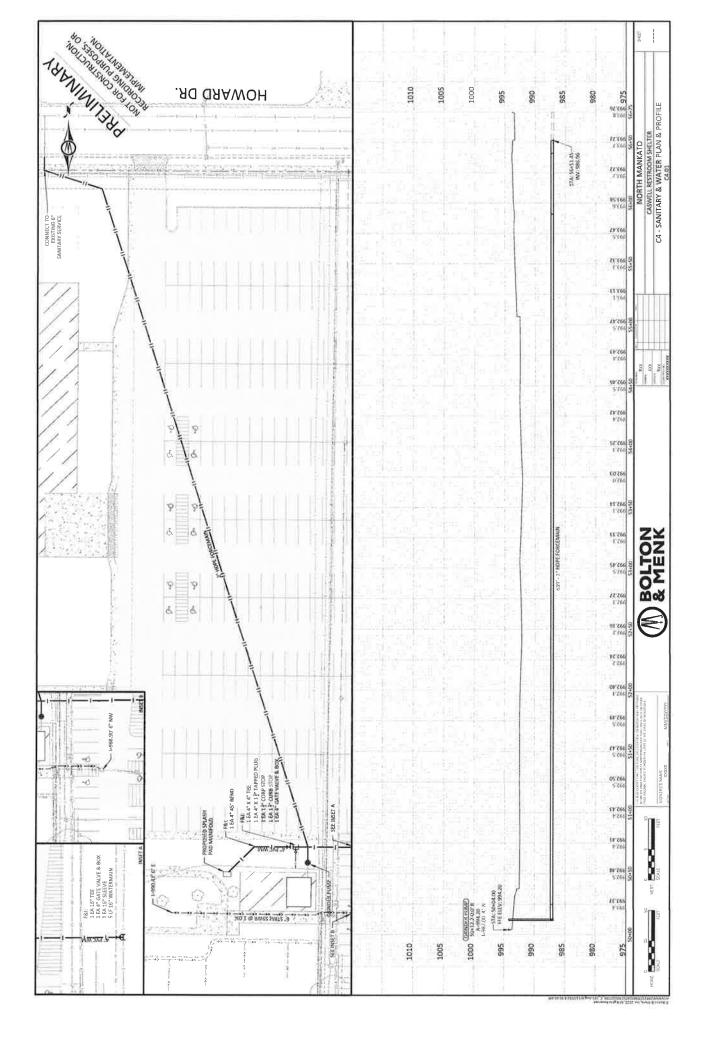


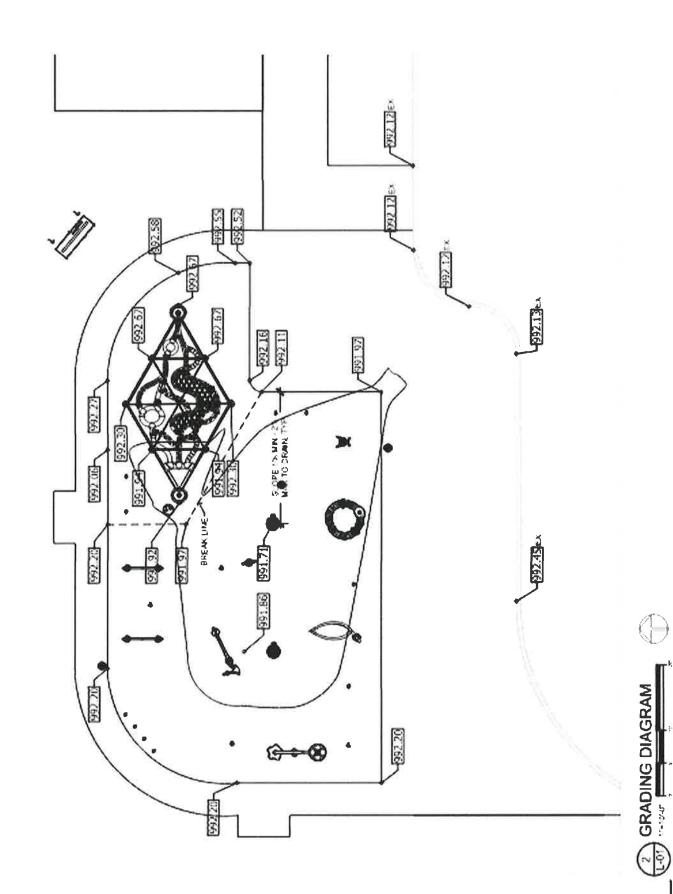
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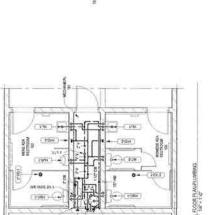


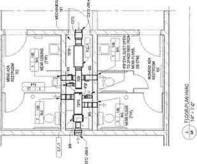
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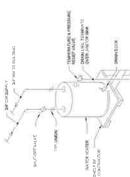
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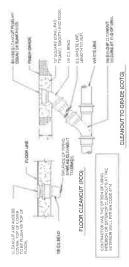


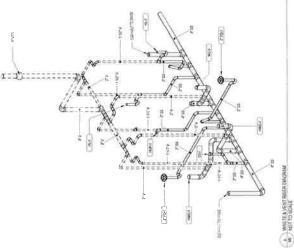
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CASWELL PARK RESTROOM BUILDING

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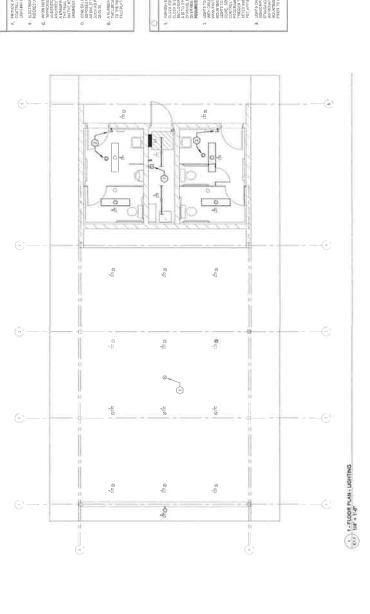
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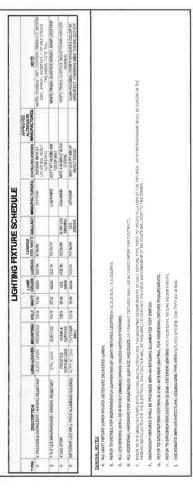
HEET INDEX

SPECIFIC CODE NOTES

- LOS TRANSCENTOS ANTICAMENTOS DE LIBERTANDOS DE TRES ACCOUSTIGAL DEL MAG CRIDITADEN ESTANDOS.

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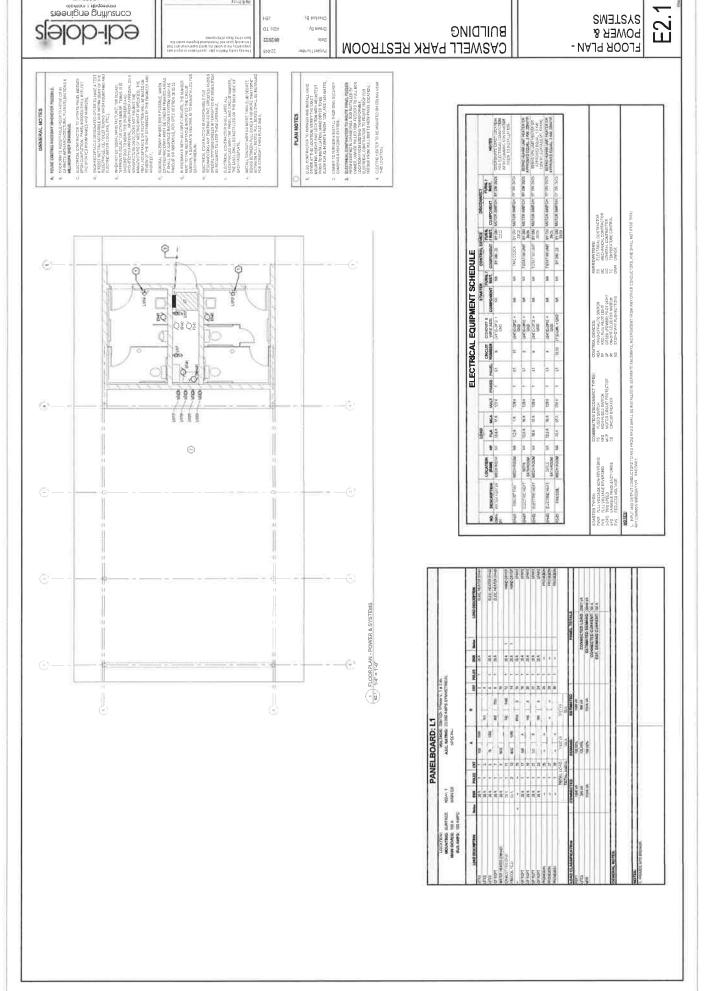
PLAN NOTES











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CITY OF NORTH MANKATO





Agenda Item # 10D	Department: Public Works	Council Meeting Date: 7/18/22				
TITLE OF ISSUE: Consider Setting Fa	ll Junk Drop-Off Dates and Con	ditions.				
DA CIVED CHAPTER AND CHAPTER	A THEORY IN THE WAY					
BACKGROUND AND SUPPLEMENTAL INFORMATION: Public Works Director Host will review the 2022 Fall Drop-off Information.						
_						
REQUESTED COUNCIL ACTION: Se	t Fall Junk Dron-Off Dates fo	If additional space is required, attach a separate sheet or October 6-9, 2022.				
INDQUESTED COCKCIENTENTON SO	VI WII GUIIN DI OP GII DUIGGI	7 300000 0 3, 2022				
For Clerk's Use:	SUPPORT	ING DOCUMENTS ATTACHED				
Motion By:	Resolution Ordinar	ce Contract Minutes Map				
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Vote Record: Aye Nay						
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Workshop	Refer	to:				
X Regular Meeting	Table	until:				
Special Meeting	Other	:				

Memorandum



To: Mayor and Council

CC: Kevin McCann, City Administrator FROM: Nate Host, Public Works Director

Subject: 2022 Fall Junk Drop-Off Dates and Conditions

Date: July 11, 2022

Dear Mayor and Council,

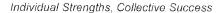
This memo serves as notice to set the 2022 fall junk drop-off dates for October 6 through October 9 with the hours of 7 am to 5 pm on Thursday, Friday, and Saturday and 7 am to Noon on Sunday.

For this event, staff is recommending that we do not accept mattresses and box springs due to several factors as outlined below:

- Recycling costs have increased from a yearly expenditure of approximately \$2,000 to an annual fee of \$20,000.
- Due to the tri-county solid waste agreement, the City of North Mankato cannot send material to landfills at a cheaper cost.
- Adjacent communities have not collected box springs mattresses due to disposal expenses.
- Our year's spring event expended 75% of our yearly allocation of junk events. These recycling and solid waste funds operate as break-even funds that have increased cart procurement, disposal, and building maintenance costs. The funds cannot take on significant expenses without revenue generation.

Staff is willing to explore adding mattresses and box springs back to the program in the future, but at this time, we recommend excluding them for the 2022 fall drop-off event.

Please get in touch with me if you have any questions.





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AGENDA and Executive Summary

Meeting: Regional Economic Development Alliance Advisory Committee Meeting

Date: Wednesday, July 13, 2022

Time: 9:00 a.m. - 10:00 a.m. Followed by a tour of Little Lakers

Location: Lake Crystal City Hall, 100 E Robinson St, Lake Crystal, MN 56055

Little Lakers, 19404 510th Ave, Lake Crystal, MN 56055

Teams Link: Click here to join the meeting

Host Update (Lake Crystal)

GMG REDA Partnership Discussion Items

- 2022 Economic Summary Highlights
- 2022 Economic Summary Report
- Industrial Parks Webpage Discussion on whether available commercial space should be highlighted on the webpage.
- Advocacy/Candidate Forums GMG will be hosting candidate forums for most state and local races this fall. We hope to discuss grant programs that help promote development and redevelopment (DEED programs) and communicate the needs for such programs.
- KEYC Talent Ads
 - GMG has created two more KEYC ads regarding recruitment/retention strategies.
 These ads highlight the customized training programs with MSU/SCC that businesses can take advantage of. We are expecting one more change to the ads before they go live.
 - 24477 SCC YouTube
 - 24476 MSU YouTube
- Question, comments, or follow-up on areas of work

GreenSeam Updates

- Celebration of Ag Event on July 21st All are invited. Tickets for all-you-can-eat ballpark food, the Moondogs game, and the program are available for \$25. 2022 Celebration of Ag | GreenSeam
- Working with GMG & the Minnesota Trade Office to schedule a meeting with a Korean company looking to grow & process mealworms. Capital investment will be between \$40-60 million.

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Participated in the tour of the new Conagra facility in Waseca. That investment grew to \$300 million.

Partner Updates

- Support/Assistance Requests
- Key Updates
 - City of North Mankato
 - Lookout Drive Area Plan in conjunction with the Corridor Study
 - Comprehensive Plan Update
 - Reconstruction of Lor Ray Drive; Hoping this will be a catalyst for new residential development
 - New Trail System Wayfinding Signage production and installation
 - Continue to field inquiries from developers with interested in the Norwood Inn and adjacent properties near the Webster Ave/Highway 169 intersection
 - Starbucks and Chipotle being constructed on Lor Ray Dr. Construction anticipated for early August
 - Recent addition of Lee Boulevard Floodwall Mural and bench seating at Nicollet Ave/Belgrade Ave intersection
 - Annexed 40 acres for new single-family housing north of Reserve Neighborhood
 - Redevelopment in downtown
 - Held MN State Girls High School Softball Tournament in June 10,700 visitors over 2 days
 - Child Care Economic Development Program through MnDEED

Mankato

- Environmental cleanup has begun for Sinclair Flats, a 48-unit affordable housing project, at 221 Lamm Street (city's former public works property). Construction anticipated to begin in August.
- DEED contamination cleanup grant awards:
 - The Burton, 101-107 N. 2nd St: \$175,132 grant award. Developer will provide the 25% match. Redevelopment will include two, 6-story mixed-use buildings with 114 market rate apartments, 2,300 SF retail space, 17,460 SF office space. Anticipates creating 20 FTE jobs, retain 20 FTE jobs.
 - Lewis Lofts, 221 Lamm St: \$140,425 grant award. The 25% match will be provided by tax increment financing and the developer. Redevelopment includes 64 affordable housing units for seniors. Anticipates creating 2 FTE jobs.

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Building permits: This year to date building permit valuation totals \$163,134,092.09 compared to last year to date \$1,191,144. Building permits issued this year to date total 2,249 compared to last year to date 56 building permits.

o Eagle Lake

- A residential survey was recently completed as part of a strategic economic development planning process. An open house will be held on July 13th to review survey results and conduct a SWOT analysis.
- An open house will be held on July 26th for the purpose of gathering input for a
 pedestrian connectivity study. The study is being completed through MAPO in
 coordination with the City of Eagle Lake and Blue Earth County.
- A park needs survey is currently open until August 15th to gather public input about current and future park needs.
- An EAW for the Fox Meadows Housing Development (228 residential units) is currently under review.
- A supplemental EAW for the proposed Mankato Motorsports Park Project was recently reviewed by the City Council and deemed to be lacking information. The developer will resubmit with missing information shortly.
- The Eagle Lake EDA will be assisting a prospective business with a grant application for the Main Street Revitalization Grant Program that has expressed interest in the program.

Nicollet County

- North Mankato Health and Human Services interior remodel is anticipated to be complete in September. Supply chain issues have delayed the project approximately 1 to 1.5 months.
- Nicollet County is preparing a draft Floodplain Ordinance which will include the adoption of updated FEMA maps. Final adoption will occur in the next couple of months.
- The County has provided a Letter of Support for Nuvera as part of their Border-Border grant application. If awarded, broadband services will be expanded in the Nicollet and Courtland Township areas.

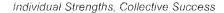
Greater Mankato Growth Area of Work Updates

Development Updates

- Golf Simulator
 - Confirmed that the company pursuing a golf simulator chose the former Family
 Video site that we connected them to.
- Winning Hearts Child Care Center

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 Met with Anis Abdullahi to discuss opportunities for funding, identifying additional partners for the childcare center, and exploring direct relationships with employers for overnight childcare.

Former GE site

- Working with CBRE to prepare the former GE site just west of the Mankato Regional Airport for sale
 - Currently there are some difficulties with the site due to a septic system that will likely need to be replaced, a contaminated well, and an onsite water treatment plant of unknown quality.
 - Access to City of Mankato water/sewer can be explored with costs completely paid by the petitioner and annexation approved by Lime Township
- Victory Drive/Hwy 22 project
 - Assisting First Farmers & Merchants Bank with location data for a potential project

GMG Initiatives

- Real Time Intelligence Update
 - At present there are 2,149 active job postings by 693 employers in Blue Earth and Nicollet County
 - There have been 1,160 postings by 424 employers in the preceding 30 days
 - This continues the trend of fewer jobs being posted every month, but the active job postings increased. There are fewer employers with job postings as well.
- Tour of Manufacturing
 - 2022 Tour of Manufacturing work has started. The tour will be taking place on October 6 and October 8.
 - We are working on identifying local manufacturers to participate in the tour.
 - We are working with KEYC on an ad that will run for the two weeks leading up to the tour to encourage attendance.

Support Activities

- Sinclair School District
 - Met with new ag teacher in St. Clair to help make connections they may need with businesses.
- Mankato Area Public Schools
 - Assisting Mankato Area Public Schools with a review on ways to stem the decline in enrollment and begin increasing it again.
- Thunder of the Drums

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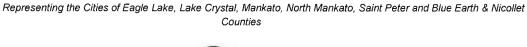




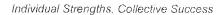
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- Assisted Thunder of the Drums with connections for food truck vendors for the event.
- R9/Eagle Lake Strategic Plan
 - Meeting with Region Nine in conjunction with their work on the Eagle Lake Strategic Plan
- MCC/HyVee
 - Connected MCC and HyVee to discuss the creation of a program to help East African Youth find jobs.

Next Meeting: Wednesday, September 14, Nicollet County









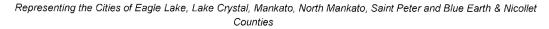
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2022 Meeting Schedule

Regional Economic Development Alliance meetings are held on the 2^{nd} Wednesday of every month from 9:00-10:00 am (unless otherwise noted in agenda packet).

Advisory Committee meetings generally held two times a year, with the option as necessary.

Date	Location
January 12	Blue Earth County
February 9	City of North Mankato
March 9	City of Eagle Lake
April 13	City of Saint Peter (Advisory Committee)
May 11	Greater Mankato Growth
June	No Meeting
July 13	City of Lake Crystal
August	No Meeting
September 14	Nicollet County
October (tbd)	Annual Meeting
November 9	City of Mankato (Advisory Committee)
December 14	No Meeting









Key Takeaways from the Economic Report

Overall:

Mankato-North Mankato MSA was ranked 350 out of 384 MSAs by population, 319 by GDP, 291 by employment, 118 by median Household Income, and 149 by mean household income.

Population Growth through 2020:

- Similar Population (21 MSAs)
 - o 5th in 1 year growth
 - o 3rd in 10 year growth
 - o We compare the 10 larger and 10 smaller, so 11th total population
- Similar percentage of 18-24 year olds (21 MSAs)
 - o 9th in 1 year growth
 - o 13th in 10 year growth
 - o 20th total population
- Upper Midwest (32 MSAs)
 - o 18th in 1 year growth
 - o 15th in 10 year growth
 - o 30th total population

GDP Growth through 2020:

- Similar Population (21 MSAs)
 - o 9th in 1 year growth
 - o 8th in 10 year growth
 - o 8th total GDP
- Similar percentage of 18-24 year olds (21 MSAs)
 - o 10th in 1 year growth
 - o 11th in 10 year growth
 - o 18th total GDP
- Upper Midwest (32 MSAs)
 - o 9th in 1 year growth
 - o 22nd in 10 year growth
 - o 30th total GDP





Employment growth through March 2022:

- Similar Population (21 MSAs)
 - o 11th in 1 year growth
 - o 5th in 10 year growth
 - o 1st total employment
- Similar percentage of 18-24 year olds (21 MSAs)
 - o 19th in 1 year growth
 - o 15th in 10 year growth
 - o 19th total employment
- Upper Midwest (32 MSAs)
 - o 26th in 1 year growth
 - o 19th in 10 year growth
 - o 28th total employment

Median Income Growth through 2020:

- Similar Population (21 MSAs)
 - o 8th in 1 year growth
 - o 9th in 10 year growth
 - o 5th overall median income
- Similar percentage of 18-24 year olds (21 MSAs)
 - o 7th in 1 year growth
 - o 11th in 10 year growth
 - o 4th overall median income
- Upper Midwest (32 MSAs)
 - o 4th in 1 year growth
 - o 18th in 10 year growth
 - o 17th overall median income

Mean Income growth through 2020:

- Similar Population (21 MSAs)
 - o 3rd in 1 year growth
 - o 9th in 10 year growth
 - o 5th overall mean income
- Similar percentage of 18-24 year olds (21 MSAs)
 - o 2nd in 1 year growth
 - o 11th in 10 year growth
 - o 5th overall mean income
- Upper Midwest (32 MSAs)
 - o 2nd in 1 year growth
 - o 8th in 10 year growth
 - o 16th overall mean income





6/1/2022

2022 Economic Report for the Mankato MSA

Annually, Greater Mankato Growth conducts an analysis of the strength of the regional economy compared to other Metropolitan Statistical Areas (MSAs) across the country. The primary datapoints we analyze for this report are population growth rate, real GDP, employment, and household income.

The Mankato MSA is one of the newest MSAs in the country, having received MSA designation in December 2008. At present, the MSA includes Blue Earth & Nicollet Counties. Out of 384 MSAs across the country, Mankato ranks 350th by population; however, our region ranks better than the population would suggest in each comparison category. Mankato ranks 319th by GDP, 291st by employment, 118th by median income, and 149th by mean income. (See Exhibit A for a series of charts comparing the relative positioning of the Mankato MSA.)¹ Despite ranking in the top 40% of MSAs for household income, the cost of living is 7.3% less than the national average – meaning people who live in the Mankato MSA maintain a higher quality of living than those elsewhere across the country.

Comparison Groups

Conducting a detailed comparison of the Mankato MSA to all MSAs across the country is difficult due to differences between the characteristics of the community. Comparing the performance of Mankato to New York, for example, would yield little due to the structural differences between those two communities. Instead, we compare Mankato to three key categories:

- Communities in the Midwest Greater Mankato Growth compares the region to 32 MSAs that incorporate communities in Minnesota, North Dakota, South Dakota, Wisconsin, and lowa. When reviewing relative performance, it is important to consider that the Mankato MSA is the 3rd smallest MSA of the cohort, exceeding Dubuque, IA and Grand Forks, ND.
- Communities with a similar proportion of college aged residents (18-24) With 18-24 year old residents making up 18.7% of the population, the Mankato MSA ranks 17th in the nation. Greater Mankato Growth analyzes our performance against the 20 closest communities based on ratio of college-aged population (10 higher and 10 lower).

¹ Sources include Bureau of Economic Analysis – Real GDP in Chained 2012 dollars for GDP, Bureau of Labor Statistics – LAUS data for employment, and American Community Survey – 5 Year Estimates for mean & median income.

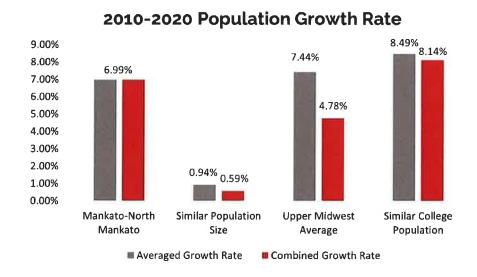




• Communities with a similar population – While the Mankato MSA shares many characteristics with other college-towns, comparisons are impacted by variance in population size. The Mankato MSA is the 2nd smallest of these communities, which have an average population almost twice that of the Mankato MSA. In many ways, the best way to compare performance is to review communities with a similar population size. Greater Mankato Growth analyzes the performance of the Mankato MSA with the 20 closest communities by population (10 larger and 10 smaller). The average population of these communities is just 2% higher than that of Mankato.

Evidence of Growth

The Mankato MSA has maintained steady population growth since 2010. In the 10-year period between July 2010 and July 2020, the population of the Mankato, MSA grew by 6.99%². This exceeded the combined growth rate of the 32 communities in the upper Midwest, which grew by 4.78%.³ Over the same 10-year period, communities with a similar college-aged population exceeded this, growing by 8.14%. MSAs of similar size population grew by only 0.59%.



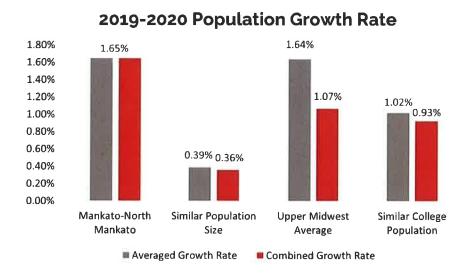
² Source: US Census Bureau Population & Housing Estimates

³ Unless otherwise noted, all growth represents the combined growth rate. For combined growth rate, the total population of all MSAs is included in the growth rate calculation – meaning a large MSA will have a greater impact on the data than a smaller one. For the averaged growth rate, the growth rates of each individual MSA are averaged together – meaning a small MSA with a major change in population will have a greater impact on the data than a larger MSA with a minor change in population.





Between 2019 and 2020, the growth rate of the Mankato MSA exceeded historic precedent, growing by 1.65%. This exceeded the growth rate of each of the comparison communities as well as the national metropolitan growth rate of 1.29% and greatly exceeded the total national growth rate of 0.98%. The Upper Midwest MSAs had a growth rate of 1.07%, communities with a similar ratio of college-aged residents had a growth rate of 0.93%, and similarly sized MSAs grew by only 0.36%.



Economic Strength

Just as using the population of the Mankato MSA as a baseline showed a higher than expected performance nationally, the same holds true when making a comparison against our comparison MSAs. For example, despite ranking 20th in total population for similar college towns, the Mankato MSA ranks 18th in GDP and 4th in median household income. Despite ranking in the center of communities of similar population, the Mankato MSA ranks 1st in employment.

Nationally, due to the COVID-19 pandemic only 31 of 384 MSAs had a positive 1-year GDP growth rate. The metropolitan GDP loss was -3.45%. With a loss of only -2.11% the Mankato MSA outperformed the national average as well as all comparison MSA averages. The Mankato MSA had the 145th lowest reduction in GDP, putting it in the top 38% of MSAs.

The Mankato MSA exceeded all comparison categories in both Median & Mean income growth between 2019 and 2020. (A chart showing the relative performance of the Mankato MSA can be found in Exhibit B)



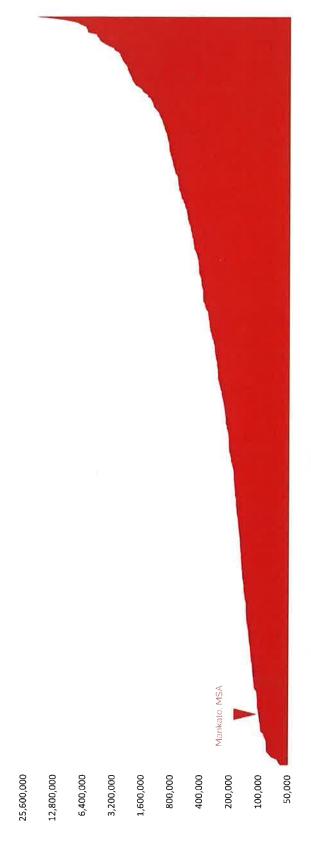


Comparison to Communities of Similar Populations

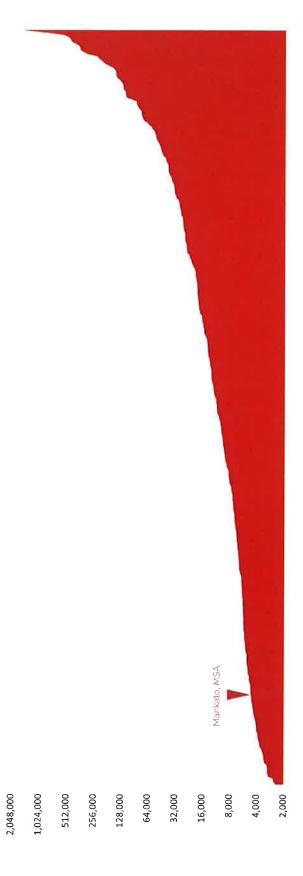
The Mankato MSA is the 2nd smallest of the 21 communities included in the comparison based on college-aged population and is smaller than 30 of the 32 MSAs in the upper Midwest. As such, a comparison between communities of similar population is best suited for a detailed comparison. The Mankato MSA was 8th in GDP growth, 5th in job growth, and 3rd in population growth using this comparison category. The Mankato MSA also ranked 9th in both median & mean income growth. Despite comparing the 10 larger and 10 smaller communities, Mankato-North Mankato has the highest total employment.

	Real GDP In Millions			Employment		Population	
METROPOLITAN AREA	2010	2020	10 Year Growth Rate	March 2022	10 Year Growth Rate	2020	10 Year Growth Rate
Cheyenne, WY Metro Area	\$4,748.09	\$5,400.31	13.74%	48,327	9.68%	100,863	9.35%
Longview, WA Metro Area	\$4,031.58	\$4,467.11	10.80%	46,659	15.98%	111,524	8.95%
Mankato, MN Metro Area	\$4,623.89	\$5,117.93	10.68%	58,835	6.64%	103,612	6.99%
Dubuque, IA Metro Area	\$4,839.88	\$5,801.45	19.87%	53,316	2.13%	98,718	5.10%
Grand Forks, ND-MN Metro Area	\$4,359.97	\$4,941.52	13.34%	52,048	-0.57%	103,462	4.90%
Sebring-Avon Park, FL Metro Area	\$2,339.59	\$2,392.00	2.24%	32,987	-1.35%	103,296	4.73%
Hot Springs, AR Metro Area	\$2,804.03	\$2,957.26	5.46%	39,006	1.45%	100,330	4.44%
Ithaca, NY Metro Area	\$5,581.45	\$5,343.18	-4.27%	47,250	-7.47%	105,162	3.36%
Lewiston-Auburn, ME Metro Area	\$3,946.85	\$4,305.58	9.09%	52,365	-0.21%	111,034	3.09%
Fond du Lac, WI Metro Area	\$4,100.46	\$4,589.06	11.92%	56,866	9.08%	104,362	2.74%
Gettysburg, PA Metro Area	\$3,243.72	\$3,371.68	3.94%	53,063	4.16%	104,127	2.61%
Rome, GA Metro Area	\$3,684.24	\$3,488.56	-5.31%	42,698	7.69%	98,771	2.43%
Michigan City-La Porte, IN Metro Area	\$3,908.87	\$3,805.46	-2.65%	44,936	-0.83%	112,390	0.84%
Gadsden, AL Metro Area	\$2,771.24	\$2,563.31	-7.50%	38,142	-5.87%	103,162	-1.24%
Bay City, MI Metro Area	\$3,558.09	\$3,217.28	-9.58%	45,878	-5.33%	102,985	-4.36%
Lima, OH Metro Area	\$7,821.57	\$7,480.38	-4.36%	45,172	-2.04%	101,670	-4.41%
Muncie, IN Metro Area	\$3,989.00	\$3,633.09	-8.92%	50,366	1.23%	111,871	-4.92%
Kankakee, IL Metro Area	\$4,120.49	\$5,658.13	37.32%	49,483	-0.19%	106,601	-6.01%
Decatur, IL Metro Area	\$6,493.23	\$5,589.32	-13.92%	43,801	-11.56%	102,432	-7.54%
Beckley, WV Metro Area	\$4,353.31	\$3,649.78	-16.16%	44,463	-6.05%	113,698	-9.00%
Williamsport, PA Metro Area	\$4,625.57	\$5,666.89	22.51%	51,731	-11.02%	113,605	-2.25%

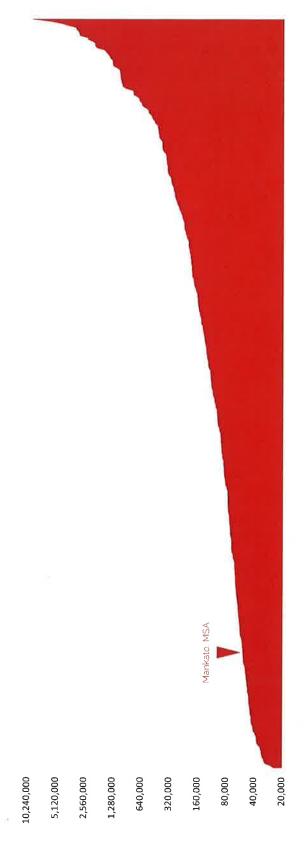
MSA Population, July 2020





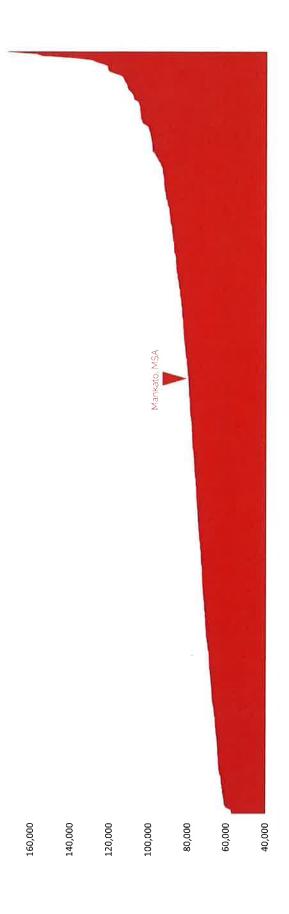








180,000



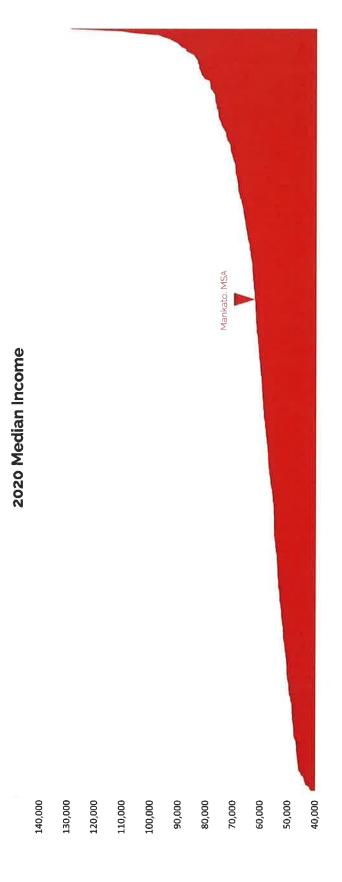


Exhibit B

(1) 10 10 10 10 10 10 10 10 10 10 10 10 10	Real GDP		Employment		Household Income		
Geography	2019- 2020 Growth Rate	2010- 2020 Growth Rate	March 2021- 2022 Growth Rate	March 2012- 2022 Growth Rate	2019-2020 Median Income Growth Rate	2019- 2020 Mean Income Growth Rate	
Mankato-North Mankato	-2.11%	10.68%	2.33%	6.64%	4.05%	5.27%	
Similar College Age Population (AVG)	-2.67%	11.27%	4.06%	9.31%	2.80%	2.56%	
Similar Population (AVG)	-3.13%	3.88%	1.92%	0.05%	2.96%	2.55%	
Similar Geography (AVG)	-4.30%	11.57%	4.23%	7.65%	2.68%	2.66%	

10 REASONS

Greater MANKATO MN



IS THE WAY TO GROW

greatermankatobusiness.com

TALENT PIPELINE



With five higher education institutions, the region has a combined average annual enrollment of 26,000 and graduates 5,000 students each year



IDEALLY LOCATED



We are located just 60 minutes south of MSP, at the confluence of two four lane highways, 169/60 and 14. The region boasts a regional airport as well as train service. We serve as a regional hub for health care, education, retail, agriculture and industry across Southern MN.





From our vibrant cultural and arts scene to outdoor activities galore, Greater Mankato has it all. Our people are warmly welcoming, the cost of living is lower than the national average and health care providers are world renowned.

17.5 MINUTE COMMUTE



The average commute time is only 17.5 minutes, thanks to the ease of access from public infrastructure investments.

GROWING POPULATION



Greater Mankato grew 12 times faster than communities of similar size between 2010-2020.



HIGHLY RATED



We're #1 in manufacturing within Greater Minnesota, #13 of top small cities for business in the U.S., and the best college town to live in after graduation, just to name a few.





We offer abundant existing suppliers and complimentary industries, with a particulary strong presence in metal, power generation, and electronics manufacturing as well as printing, agriculture and food processing.





Our economic strength and stability stem largely from our diversification. The region is comprised of 28% primary economy, 50% professional/Service economy and 21% retail/consumer economy.

LARGE LABOR SHED



The MSA offers a population of 103,663. Factor in our large labor shed, and we have a workforce of more than 310,000 within a 60 minute commute.



CURRENT INVESTMENT



Our marketplace has been noticed and continues to be seen as a solid investment, with over 1.5 billion dollars in capital investment in the last 10 years.