

Pursuant to due call and notice thereof, a North Mankato Port Authority Commission meeting was held in the Council Chambers of the Municipal Building on Monday, February 20, 2024.

Treasurer Carlson called the meeting to order at 5:30 p.m. The following were present: Commissioners Oachs, Farforth, Peterson, Whitlock, Carlson, Steiner, Executive Vice President McCann, Assistant Treasurer Ryan, and Secretary Van Genderen.

#### Approval of the Minutes

Commissioner Whitlock moved, seconded by Commissioner Oachs, to approve the minutes of the Port Authority meeting of December 18, 2023. Vote on the motion: Oachs, Farforth, Peterson, Whitlock, Carlson, and Steiner, aye, no nays. Motion carried.

#### Approval of Bills

Commissioner Steiner moved, seconded by Commissioner Oachs, to Approve the bills. Vote on the motion: Oachs, Farforth, Peterson, Whitlock, Carlson, and Steiner, aye, no nays. Motion carried.

#### Other Business

Assistant Treasurer Ryan reported the progress on the delinquent COVID-19 Loans. Southern Minnesota Martial Arts has contacted the City and has begun repaying the loan. Blue Sky Mercantile has responded by saying the business is no longer existing, so there are no assets with which to pay the loan. The owner did sign a personal guarantee, so the staff is asking if the Port would like to file a judgment against the property. When/if the property is sold, the loan will be paid with the proceeds. Assistant Treasurer Ryan stated Attorney Kennedy suggested filing a judgment and not attempting to go after wages or other forms of repayment. Port Authority Commissioners directed staff to proceed with a judgment against the property.

#### Open Meeting to the Public

None

There being no further business, Commissioner Oachs moved, seconded by Commissioner Steiner, to adjourn to Closed Session under State Statute 13D.05 subd. 3C (3) to Consider PIN # 01-103-0615, 01.103.01105 and 01.104.0800. Vote on the motion: all ayes. Motion carried. The meeting was adjourned to closed session at 5:35 pm.

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President

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Secretary