NOTICE OF PUBLIC HEARING

A hearing will be held at 5:45 p.m., Monday, August 18, 2025, at City Hall, 607 N. Douglass St., Malden, MO 63863 at which time citizens may be heard on the property tax rates proposed to be set by the City of Malden. The tax rates shall be set to produce revenues for the fiscal year beginning July 1, 2025, subject to Article X, Section 22 of the Missouri Constitution.

The value of the new construction:

- Residential - $62,550
- Agricultural - $0
- Commercial - $3,680

Type of Property	**2024 Assessed Valuation**	**2025 Assessed Valuation***
Real Estate Property	$13,324,410	$13,515,100
Real Estate:		
- Agricultural/Horticultural	$75,660	$76,100
- Industrial/Utilities	$8,967,980	$9,259,050
- State Assessed Railroad/Utilities	$1,275,023	$1,329,505
- Locally Assessed Railroad/Utilities	$17,070	$14,940
Personal Property	$9,948,045	$10,514,801
Personal Property:		
- State Assessed Railroad/Utilities	$460,792	$456,407
- Locally Assessed Railroad/Utilities	$36,551	$34,137

2023-2024 Property Tax Revenue:	$187,540.80
2023-2024 Property Tax Rate:	$0.7983 (per $100 valuation)
2024-2025 Property Tax Revenue:	$194,006.99
2024-2025 Property Tax Rate:	$0.7983 (per $100 valuation)

Mandy Lewis, City Clerk/City Collector
Angela Earnheart, City Treasurer
*Subject to certification by the State Auditor's Office

