

MADISON COUNTY

STATE OF IDAHO

MARCH 14, 2023

# OFFICIAL ELECTION BALLOT

#17 MOODY

## INSTRUCTIONS TO VOTER

To vote, fill in the oval ( ● ) next to the response of your choice. If you make a mistake, request a new ballot from an election worker.



## FREMONT JOINT SCHOOL DISTRICT NO. 215

SPECIAL GENERAL OBLIGATION BOND ELECTION  
JOINT SCHOOL DISTRICT NO. 215  
FREMONT AND MADISON COUNTIES, STATE OF IDAHO

March 14, 2023

Shall the Board of Trustees (the "Board") of Joint School District No. 215, Fremont and Madison Counties, State of Idaho (the "District"), be authorized to issue general obligation school bonds of the District in the principal amount not to exceed \$59,980,000 for the purpose of financing the costs of (i) construction of a multipurpose addition to Ashton Elementary School; (ii) renovations and construction of various additions to South Fremont High School; (iii) construction of career technical education (CTE) and agriculture additions to North Fremont High School; and (iv) various maintenance and renovation projects throughout the District, including in each case all related site work, supporting infrastructure, furnishings and equipment; the final installment of such bonds to fall due not later than twenty (20) years from the date of issuance, all as provided in the Bond Election Resolution adopted by the Board on January 9, 2023?

The interest rate anticipated on the proposed bond issue is 3.73% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$83,507,800 consisting of \$59,980,000 in principal, plus \$26,142,000 of interest, less \$2,614,200 in estimated bond levy equalization payments. The term of the bonds will not exceed twenty (20) years from the date of issuance.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$137 per \$100,000 of taxable assessed value, per year, based on current conditions.

As of March 14, 2023, the total existing bonded indebtedness of the District, including interest accrued, is \$1,861,297.

- IN FAVOR of issuing bonds in the principal amount not to exceed \$59,980,000 for the purposes stated in the question above
- AGAINST issuing bonds in the principal amount not to exceed \$59,980,000 for the purposes stated in the question above

#17 MOODY FREMONT

OFFICIAL STAMP BOX

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