

SAMPLE BALLOT
JOINT SCHOOL DISTRICT NO. 251
JEFFERSON AND MADISON COUNTIES, IDAHO
AUGUST 28, 2018

No. _____
#2 Burton

SAMPLE BALLOT
JOINT SCHOOL DISTRICT NO. 251
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AUGUST 28, 2018

INSTRUCTIONS: To vote in favor of General Obligation School Bond, place an X in the square at the right of the words "IN FAVOR OF." To vote against General Obligation School Bond, place an X in the square at the right of the word "AGAINST." If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

Shall the Board of Trustees (the "Board") of Joint School District No. 251, Jefferson and Madison Counties, State of Idaho (the "District"), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$36,000,000 for the purpose of financing the costs of (i) acquiring and constructing a new elementary school, including all related site work and supporting infrastructure; (ii) renovating Harwood and Midway Elementary Schools, including adding safety improvements, new classrooms, and multipurpose/gyms; (iii) constructing a new paved parking lot at Rigby High School; and (iv) acquiring playground equipment for Roberts Elementary School; and including improvements, furnishings and equipment necessary to operate said facilities; the final installment of such bonds to fall due not later than twenty (20) years from the date of issuance of such bonds, all as provided in the Bond Election Resolution adopted by the Board on June 13, 2018?

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and forty-four hundredths percent (3.44%) per annum. The amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$38,515,427 consisting of \$36,000,000 in principal and \$16,760,858 of interest, totaling \$52,760,858, less \$14,245,431 in estimated bond levy equalization payments.

The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$176.88 per \$100,000 of taxable assessed value based on current conditions and the data above.

As of August 28, 2018, the total existing bonded indebtedness of the District, including interest accrued, is \$36,851,124.25.

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| IN FAVOR of issuing bonds in the principal amount not to exceed \$36,000,000 | <input type="checkbox"/> |
| AGAINST issuing bonds in the principal amount not to exceed \$36,000,000 | <input type="checkbox"/> |