

**MADISON COUNTY - STATE OF IDAHO
REXBURG, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2013**

MADISON COUNTY - STATE OF IDAHO
BASIC FINANCIAL STATEMENTS
For the Year Ended September 30, 2013

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INDEPENDENT AUDITOR'S REPORT

**To the Honorable County Commissioners
Madison County – State of Idaho
Rexburg, Idaho**

Gerald W. Searle, CPA
Steven J. Hart, CPA
Farrell J. Steiner, CPA
Dana Eric Izatt, CPA

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Madison County, Idaho's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Madison Memorial Hospital which represent 100 percent and 100 percent respectively of the assets of net position and revenues of the component unit financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Madison Memorial Hospital in the component unit column, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the remaining aggregate

fund information of Madison County, Idaho as of September 30, 2013, and the respective changes in financial positions and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information on pages 1 through 9 and 50 through 54 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor funds, combining and individual private purpose trust funds, and the Schedule of Expenditures of Federal Awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor funds, combining and individual private purpose trust funds, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual nonmajor funds, combining and individual private purpose trust funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures and Reconciliation have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2014 on our consideration of Madison County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on

compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Madison County, Idaho's internal control over financial reporting and compliance.

Searle Hart & Associates PLLC

Rexburg, Idaho
June 9, 2014

Madison County, Idaho

Management's Discussion & Analysis *September 30, 2013*

The discussion and analysis of Madison County, Idaho's financial performance provides an overall review of the County's financial activities for the fiscal year ended September 30, 2013. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

The key financial highlights for 2013 are as follows:

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$8,524,489.

At the end of the current year, the fund balance for the General Fund was \$1,680,833, an increase of \$184,590 from the fund balance at September 30, 2012. The business-type activities reported net position of \$1,007,911, an increase of \$41,235 from the prior year.

USING THE BASIC FINANCIAL STATEMENTS

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Madison County, Idaho as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column. In the case of Madison County, Idaho, the General Fund and Road & Bridge are significant funds.

REPORTING THE COUNTY AS A WHOLE

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

Statement of Net Position and Statement of Activities

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. The basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are

Madison County, Idaho

Management's Discussion & Analysis September 30, 2013

funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-type Activities – These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Solid Waste Fund activity is reported here.

Component Unit – The County's financial statements include financial data of the Madison Memorial Hospital. This component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction of the use of the moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Road & Bridge, Ambulance, Jail Bond, and Solid Waste.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how much flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the governmental fund statement of revenues, expenditures, and changes in fund balances through reconciliations to facilitate comparisons between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds – The County has one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Solid Waste operations.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2013

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-wide Financial Analysis

The following tables summarize the County's net position for 2013 and 2012.

	2013		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 9,635,455	\$ 60,463	\$ 9,695,918
Capital assets	7,974,509	1,124,272	9,098,781
Total assets	17,609,964	1,184,735	18,794,699
Long-term debt outstanding	2,177,457	116,156	2,293,613
Other liabilities	522,505	60,668	583,173
Total liabilities	2,699,962	176,824	2,876,786
Net position			
Invested in capital assets, Net of related debt	6,686,911	1,069,407	7,756,318
Restricted	699,724	-	699,724
Unrestricted	7,523,367	(61,496)	7,461,871
Total net position	\$ 14,910,002	\$ 1,007,911	\$15,917,913

	2012		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 9,393,077	\$ 328,858	\$ 9,721,935
Capital assets	6,937,741	891,731	7,829,472
Total assets	16,330,818	1,220,589	17,551,407
Long-term debt outstanding	1,452,417	185,273	1,637,690
Other liabilities	1,249,744	68,640	1,318,384
Total liabilities	2,702,161	253,913	2,956,074
Net position			
Invested in capital assets, Net of related debt	5,534,769	823,091	6,357,860
Restricted	693,078	-	693,078
Unrestricted	7,400,810	143,585	7,544,395
Total net position	\$ 13,628,657	\$ 966,676	\$14,595,333

Total net position of governmental activities increased by \$1,281,345. The increase was from change in net position and purchase of buildings, equipment, and infrastructure. The total liabilities of governmental activities decreased by \$79,288 from a decrease of debt.

The following shows the changes in net position for 2013 and 2012.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2013

	2013		
	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	\$ 2,575,582	\$ 1,350,473	\$ 3,926,055
Operating & capital grants & contributions	2,417,163	-	2,417,163
General revenues			
Property taxes	9,867,032	-	9,867,032
Public service taxes	2,006,758	-	2,006,758
Intergovernmental revenues	2,637,540	-	2,637,540
Investment earnings	27,509	-	27,509
Other	(338,633)	-	(338,633)
Total revenues	19,192,951	1,350,473	20,543,424
Expenses			
General government	3,908,416	-	3,908,416
Public works	2,875,084	-	2,875,084
Public safety	8,695,497	-	8,695,497
Health and welfare	2,079,671	-	2,079,671
Recreation	194,425	-	194,425
Conservation	74,954	-	74,954
Interest on long-term debt	83,559	-	83,559
Solid waste	-	1,309,238	1,309,238
Total expenses	17,911,606	1,309,238	19,220,844
Increase (decrease) in net position	\$ 1,281,345	\$ 41,235	\$ 1,322,580

Madison County, Idaho

Management's Discussion & Analysis September 30, 2013

	2012		
	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	\$ 2,463,382	\$ 1,307,239	\$ 3,770,621
Operating & capital grants & contributions	2,076,367	-	2,076,367
General revenues			
Property taxes	9,644,527	-	9,644,527
Public service taxes	1,835,449	-	1,835,449
Intergovernmental revenues	3,538,264	-	3,538,264
Investment earnings	55,552	-	55,552
Other	68,067	-	68,067
Total revenues	19,681,608	1,307,239	20,988,847
Expenses			
General government	4,963,425	-	4,963,425
Public works	6,914,982	-	6,914,982
Public safety	3,025,005	-	3,025,005
Health and welfare	2,073,559	-	2,073,559
Recreation	167,404	-	167,404
Conservation	51,609	-	51,609
Interest on long-term debt	134,735	-	134,735
Solid waste	-	1,250,170	1,250,170
Total expenses	17,330,719	1,250,170	18,580,889
 Increase (decrease) in net position	 \$ 2,350,889	 \$ 57,069	 \$ 2,407,958

GOVERNMENTAL ACTIVITIES

The County's grant revenues from federal and state sources made up \$5,054,703 or 26% of total governmental revenues. The major recipient of intergovernmental program revenues was public safety.

The Road and Bridge accounted for \$4,033,863 of the \$17,911,606 total expenses for governmental activities, or 23% of total expenses.

Table 3 – for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2013

	Total Cost of Services	Net Cost of Service
General government	\$ 3,908,416	\$ 3,889,959
Public works	2,875,084	1,406,280
Public safety	8,695,497	5,932,567
Health and welfare	2,079,671	1,411,641
Recreation	194,425	119,901
Conservation	74,954	74,954
Interest on long-term debt	83,559	83,559
Total	<u>\$ 17,911,606</u>	<u>\$ 12,918,861</u>

Charges for services and operating and capital grants of \$4,992,745 (28% of the total costs of services) are received and used to fund the general government expenses of the County. The remaining \$12,918,861 in general government expenses is funded by property taxes, public service taxes, intergovernmental revenues, and other.

Business-type activities

The net position for business-type activities increased by \$41,235 during 2013 and the major revenue sources were charges for services of \$1,350,473.

FINANCIAL ANALYSIS OF THE COUNTY FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of September 30, 2013, the County's governmental funds reported a combined ending fund balance of \$8,524,489, an increase of \$178,345 in comparison with the prior year. Approximately 50% of this total, \$4,215,960 constitutes unassigned fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been assigned for a variety of assigned purposes (\$4,308,529).

The General Fund is the primary operating fund of the County. At the end of 2013, unassigned fund balance was \$1,680,833. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to total expenditures. Unassigned fund balance represents 24% of total General Fund expenditures.

The County's General Fund balance has increased by \$184,590 during fiscal year 2013. That increase was excess of revenues over expenditures.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2013

Enterprise Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Solid Waste Fund at September 30, 2013, was \$(61,496). Unrestricted net position decreased by \$205,081.

BUDGETARY HIGHLIGHTS

By state statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of October.

Capital Assets and Debt Administration

Capital Assets – Madison County's investment in capital assets for its governmental and business-type activities as of September 30, 2013, amounts to \$9,098,781 (net of depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, infrastructure (acquired since September 30, 2003) and construction in progress. (See table below.) The total increase in the County's investments in capital assets for the current fiscal year (including depreciation, additions, and deductions) was 16% (a 15% increase for governmental activities and a 1% increase for business-type activities).

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	\$ 483,235	\$ 483,235	\$107,973	\$107,973	\$ 591,208	\$ 591,208
Buildings & improvements	3,602,481	3,658,532	547,703	255,977	4,150,184	3,914,509
Machinery & equipment	3,265,022	2,157,967	468,596	527,781	3,733,618	2,685,748
Infrastructure	623,771	638,007	-	-	623,771	638,007
Construction in Progress	-	-	-	-	-	-
Total	\$ 7,974,509	\$ 6,937,741	\$1,124,272	\$891,731	\$ 9,098,781	\$ 7,829,472

Major capital additions include the various purchases of heavy equipment.

The County has not recorded the infrastructure acquired before October 1, 2003, at this time.

Additional information on Madison County's capital assets can be found in Note 9 to the financial statements for fiscal year 2013.

Long-term Debt – At September 30, 2013, the County had total general obligation debt outstanding of \$1,294,790. The County's long-term debt decreased by \$103,319 or 7.4% during fiscal year 2013 in a large part explained by the payments of principal on debt.

Madison County, Idaho

Management's Discussion & Analysis

September 30, 2013

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Compensated absences & payroll	\$ 608,927	\$ 563,141	\$ 61,291	\$ 59,283	\$ 670,218	\$ 622,424
Capital leases	724,790	428,110	-	-	724,790	428,110
Leases	-	-	-	-	-	-
Contracts payable	-	-	-	-	-	-
Bonds	570,000	970,000	-	-	570,000	970,000
Total	\$1,903,717	\$1,961,251	\$61,291	\$59,283	\$1,965,008	\$2,020,534

In addition to the bonded debt, the County's long-term obligations include compensated absences and accrued payroll. Note 4 will provide information regarding bonded indebtedness and additional information on the County's long-term debt can be found in Note 5 of this report under the Notes to Financial Statements.

Current Financial Issues and Concern

Financial issues and concerns for 2013 include: Replacement of a control panel in our jail. This system is out of date and has been for many years. The Sheriff's Department has worried that if it quit working, we would have to transfer inmates to another facility quickly. This is a very costly system and we will be looking to the 2015 budget year to replace this system.

In addition, we have realized the need to put in place in our budgets employee accruals for comp time, vacation and sick time. There have been a few employees quit or be terminated that needed to be paid out and funds have not been allocated for that purpose. This has presented problems for departments and before a replacement employee could be hired, the department had to be short staffed for a period of time to remain within budget.

Madison County has been pushing levy limits to the maximum for the past few years. We have spent the past few years researching a Justice Fund. Funds were allocated during this year to begin a Justice Fund with the 2014 budget year. We anticipate some relief to the General Fund levy and hope that our research and planning will pay-off in implementing this new fund.

The County is required to contribute to students taking online classes from three Community Colleges in the State. While elected officials feel that the best investment for county funds is continuing education for our students, the costs associated with this requirement are increasing at such an accelerated pace, we have concerns of funding to support this program. Meetings are continuing to review the mandate from the state to possibly have cities help with this demand or possibly fund it on a state level.

Economic Factors

BYU-Idaho continues to help stabilize the economy and they are projecting student enrollment to level off in the next year. The existing and planned growth at BYU-Idaho continues to have a positive effect.

We continue to seek grants to help with the replacement of a bridge at Twin Bridges, Park improvements and other projects.

Madison County, Idaho

Management's Discussion & Analysis *September 30, 2013*

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Madison County Auditor
134 East Main
Rexburg, Idaho 83440

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FINANCIAL SECTION

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2013

	GOVERNMENTAL	BUSINESS-		COMPONENT
	ACTIVITIES	TYPE	TOTAL	UNIT
ASSETS		ACTIVITIES		
Cash - County Treasurer	\$ 8,158,845	\$ 150	\$ 8,158,995	\$ 2,033,598
Taxes receivable	351,382	-	351,382	-
Receivables	141,330	96,414	237,744	7,120,287
Internal balances	36,101	(36,101)	-	-
Due from other governmental agencies	947,797	-	947,797	-
Inventories	-	-	-	2,654,767
Other assets	-	-	-	1,648,295
Other assets limited as to use	-	-	-	24,356,552
Capital Assets				
Land and improvements not being depreciated	483,235	107,973	591,208	4,463,969
Infrastructure and infrastructure in progress, net of depreciation	651,616	-	651,616	-
Buildings	9,140,787	1,028,919	10,169,706	72,644,016
Equipment and furniture	9,478,100	1,191,883	10,669,983	40,764,545
Construction in progress	-	-	-	742,663
Less: accumulated depreciation	(11,779,229)	(1,204,503)	(12,983,732)	(50,384,283)
Total Capital Assets	<u>7,974,509</u>	<u>1,124,272</u>	<u>9,098,781</u>	<u>68,230,910</u>
TOTAL ASSETS	<u><u>\$ 17,609,964</u></u>	<u><u>\$ 1,184,735</u></u>	<u><u>\$ 18,794,699</u></u>	<u><u>\$ 106,044,409</u></u>

The notes to the financial statements are an integral part of this statement.

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	COMPONENT UNIT
LIABILITIES				
Accounts payable and accrued expenses	\$ 1,069	\$ -	\$ 1,069	\$ 7,041,510
Warrants payable	516,379	60,668	577,047	-
Deferred revenues	-	-	-	-
Long-term liabilities				
Due within one year				
Bonds, capital leases and contracts	481,447	-	481,447	1,412,920
Accrued interest	2,808	-	2,808	-
Accrued payroll & comp. absences	754,863	51,558	806,421	-
Accrued landfill closure costs	-	54,865	54,865	-
Due in more than one year				
Bonds, capital leases and contracts	803,343	-	803,343	50,078,424
Accrued interest	-	-	-	-
Compensated absences	140,053	9,733	149,786	-
TOTAL LIABILITIES	<u>2,699,962</u>	<u>176,824</u>	<u>2,876,786</u>	<u>58,532,854</u>
Deferred inflows of resources				
Bond issue premium, net of amort.	-	-	-	751,476
TOTAL LIABILITIES AND DEFERRED OUTFLOW OF RESOURCES	<u>2,699,962</u>	<u>176,824</u>	<u>2,876,786</u>	<u>59,284,330</u>
NET POSITION				
Invested in capital assets, net of related debt	6,686,911	1,069,407	7,756,318	16,092,722
Restricted for:				
Debt service	699,724	-	699,724	3,731,250
Unrestricted	7,523,367	(61,496)	7,461,871	26,936,107
TOTAL NET POSITION	<u>\$ 14,910,002</u>	<u>\$ 1,007,911</u>	<u>\$ 15,917,913</u>	<u>\$ 46,760,079</u>

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2013

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUE		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General Government	\$ 3,908,416	\$ 18,457	\$ -	\$ -
Public Safety	8,695,497	1,878,400	884,530	-
Public Works	2,875,084	-	-	1,468,804
Health, Welfare and Sanitation	2,079,671	668,030	-	-
Culture and Recreation	194,425	10,695	63,829	-
Conservation/Economic Development	74,954	-	-	-
Interest on long-term debt	83,559	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	17,911,606	2,575,582	948,359	1,468,804
Business-type activities:				
Solid Waste	1,309,238	1,350,473	-	-
TOTAL BUSINESS-TYPE ACTIVITIES	1,309,238	1,350,473	-	-
TOTAL PRIMARY GOVERNMENT	\$ 19,220,844	\$ 3,926,055	\$ 948,359	\$ 1,468,804
Component Units				
Madison Memorial Hospital	\$ 59,146,116	\$ 62,199,124	\$ 1,798,303	\$ -
TOTAL COMPONENT UNITS	\$ 59,146,116	\$ 62,199,124	\$ 1,798,303	\$ -
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for specific purposes				
Public service taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Special item - gain (loss) on sale of assets				
Transfers				
TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS				
Change in net position				
Net Position, October 1, 2012				
NET POSITION, SEPTEMBER 30, 2013				

**NET (EXPENSE) REVENUE
AND CHANGES IN NET ASSETS**

Primary Government			
Governmental Activities	Business- type Activities	Total	Component Units
\$ (3,889,959)	\$	\$ (3,889,959)	
(5,932,567)		(5,932,567)	
(1,406,280)		(1,406,280)	
(1,411,641)		(1,411,641)	
(119,901)		(119,901)	
(74,954)		(74,954)	
<u>(83,559)</u>		<u>(83,559)</u>	
<u>(12,918,861)</u>		<u>(12,918,861)</u>	
	<u>41,235</u>	<u>41,235</u>	
	<u>41,235</u>	<u>41,235</u>	
<u>(12,918,861)</u>	<u>41,235</u>	<u>(12,877,626)</u>	
			\$ <u>4,851,311</u>
			<u>4,851,311</u>
3,699,153	-	3,699,153	-
6,167,879	-	6,167,879	-
2,006,758	-	2,006,758	-
2,637,540	-	2,637,540	-
27,509	-	27,509	-
308,845	-	308,845	102,749
44,388	-	44,388	-
<u>(691,866)</u>	<u>-</u>	<u>(691,866)</u>	<u>-</u>
<u>14,200,206</u>	<u>-</u>	<u>14,200,206</u>	<u>102,749</u>
1,281,345	41,235	1,322,580	4,954,060
<u>13,628,657</u>	<u>966,676</u>	<u>14,595,333</u>	<u>41,806,019</u>
\$ <u>14,910,002</u>	\$ <u>1,007,911</u>	\$ <u>15,917,913</u>	\$ <u>46,760,079</u>

MADISON COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2013

	<u>GENERAL FUND</u>	<u>ROAD & BRIDGE</u>	<u>AMBULANCE</u>
ASSETS			
Cash and cash equivalents	\$ 1,463,956	\$ 1,671,890	\$ 397,352
Taxes receivable, net	137,075	79,696	19,482
Due from other funds	36,101	-	-
Receivable from other governments	502,563	367,877	8,423
Other receivables	-	-	141,330
	<u>-</u>	<u>-</u>	<u>141,330</u>
TOTAL ASSETS	\$ <u>2,139,695</u>	\$ <u>2,119,463</u>	\$ <u>566,587</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Warrants payable	\$ 185,821	\$ 4,103	\$ 22,236
Due to other funds	-	-	-
Deferred revenue	118,401	71,937	17,617
Other accrued expenses	154,640	35,030	-
	<u>458,862</u>	<u>111,070</u>	<u>39,853</u>
TOTAL LIABILITIES	<u>458,862</u>	<u>111,070</u>	<u>39,853</u>
FUND BALANCES			
Assigned to:			
Debt service	-	-	-
Other purposes	-	-	-
Unassigned	<u>1,680,833</u>	<u>2,008,393</u>	<u>526,734</u>
TOTAL FUND BALANCES	<u>1,680,833</u>	<u>2,008,393</u>	<u>526,734</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ <u>2,139,695</u>	\$ <u>2,119,463</u>	\$ <u>566,587</u>

DEBT SERVICE JAIL BOND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 693,734	\$ 3,931,913	\$ 8,158,845
15,658	99,471	351,382
-	-	36,101
4,469	64,465	947,797
-	-	141,330
<u>\$ 713,861</u>	<u>\$ 4,095,849</u>	<u>\$ 9,635,455</u>
\$ -	\$ 304,219	\$ 516,379
-	-	-
14,137	90,494	312,586
-	91,262	280,932
<u>14,137</u>	<u>487,044</u>	<u>1,110,966</u>
699,724	-	699,724
-	3,608,805	3,608,805
-	-	4,215,960
<u>699,724</u>	<u>3,608,805</u>	<u>8,524,489</u>
<u>\$ 713,861</u>	<u>\$ 4,095,849</u>	<u>\$ 9,635,455</u>

MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2013

Total fund balance, governmental funds	\$	8,524,489
--	----	-----------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		7,974,509
---	--	-----------

Certain other long-term assets are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		312,586
--	--	---------

The County issued debt in a previous year and the issuance costs needs to be capitalized net of amortization for the statement of net position.		-
---	--	---

Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		<u>(1,901,582)</u>
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Net Position of Governmental Activities in the Statement of Net Position	\$	<u><u>14,910,002</u></u>
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MADISON COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2013

	GENERAL FUND	ROAD & BRIDGE	AMBULANCE
REVENUES			
Property taxes	\$ 3,693,199	\$ 2,257,262	\$ 566,814
Fees and fines	143,446	-	-
Licenses and permits	1,353,793	-	-
Intergovernmental	1,936,499	1,584,089	31,430
Charges for services	18,457	-	668,030
Investment earnings	27,456	-	-
Miscellaneous	4,830	-	103
	<u>7,177,680</u>	<u>3,841,351</u>	<u>1,266,377</u>
EXPENDITURES			
Current:			
General government	2,984,547	-	-
Public safety	3,399,201	-	-
Public works	415,400	2,488,463	-
Health and sanitation	15,484	-	1,089,545
Culture and recreation	-	-	-
Conservation/economic development	73,960	-	-
Debt Service:			
Principal	-	459,979	-
Interest and other charges	-	54,471	-
Capital outlay	104,498	1,030,950	204,554
	<u>6,993,090</u>	<u>4,033,863</u>	<u>1,294,099</u>
Excess (deficiency) of revenues over expenditures	184,590	(192,512)	(27,722)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	756,660	-
Transfers in	-	-	-
Transfers out	-	(691,866)	(1,065)
	-	64,794	(1,065)
SPECIAL ITEM			
Proceeds from sale of assets	-	62,251	-
Net change in fund balances	184,590	(65,467)	(28,787)
Fund Balances, October 1, 2012	<u>1,496,243</u>	<u>2,073,860</u>	<u>555,521</u>
FUND BALANCES, SEPT. 30, 2013	<u>\$ 1,680,833</u>	<u>\$ 2,008,393</u>	<u>\$ 526,734</u>

DEBT SERVICE JAIL BOND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 429,913	\$ 2,914,540	\$ 9,861,728
-	120,232	263,678
-	-	1,353,793
17,876	2,694,705	6,264,599
-	1,047,593	1,734,080
-	-	27,456
-	387,053	391,986
<u>447,789</u>	<u>7,164,123</u>	<u>19,897,320</u>
-	874,480	3,859,027
-	4,273,674	7,672,875
-	329,947	3,233,810
-	911,705	2,016,734
-	98,109	98,109
-	-	73,960
410,000	-	869,979
31,143	-	85,614
-	595,910	1,935,912
<u>441,143</u>	<u>7,083,825</u>	<u>19,846,020</u>
6,646	80,298	51,300
-	-	756,660
-	1,065	1,065
-	-	(692,931)
-	1,065	64,794
-	-	62,251
6,646	81,363	178,345
<u>693,078</u>	<u>3,527,442</u>	<u>8,346,144</u>
<u>\$ 699,724</u>	<u>\$ 3,608,805</u>	<u>\$ 8,524,489</u>

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MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2013

Net change in fund balances - total governmental funds: \$ 178,345

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The amount capitalized is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays \$1,935,912 exceeded depreciation \$881,375 in the current period. 1,054,537

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain (loss) on the sale of the assets. (17,863)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. 848

Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded repayments. 410,000

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds: Net change in accrued expenses. (2,055)

Governmental funds do not recognize lease payments as expenditures until they are paid. In contrast, the Statement of Activities treats leases payable as a long-term liability. This amount is the net change in the leases payable liability. (296,681)

Governmental funds do not recognize compensated absences as expenditures until they are paid. In contrast, the Statement of Activities treats compensated absences as a long-term liability. This amount is the net change in the compensated absence liability. (45,786)

Change in net position of governmental activities \$ 1,281,345

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF PROPRIETARY NET POSITION
PROPRIETARY FUND - SOLID WASTE
September 30, 2013

ASSETS

Current Assets

Cash - County Treasurer	\$	150
Taxes receivable-special fee		13,419
Accounts receivable		82,995
Receivables from other agencies		-

Total current assets		<u>96,564</u>
----------------------	--	---------------

Noncurrent Assets

Land		107,973
Building and equipment		2,220,802
Less accumulated depreciation		<u>(1,204,503)</u>

Total noncurrent assets		<u>1,124,272</u>
-------------------------	--	------------------

TOTAL ASSETS		<u>1,220,836</u>
--------------	--	------------------

LIABILITIES

Current Liabilities

Warrants payable		60,668
Due to other funds		36,101
Accrued expenses		18,973
Current portion of compensated absences		32,585
Landfill closure liability		<u>54,865</u>

Total current liabilities		<u>203,192</u>
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Long-term Liabilities

Lease payable		-
Compensated absences payable		<u>9,733</u>

Total long-term liabilities		<u>9,733</u>
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TOTAL LIABILITIES		<u>212,925</u>
-------------------	--	----------------

NET POSITION

Investment in capital assets, net of related debt		1,069,407
Unrestricted		<u>(61,496)</u>

TOTAL NET POSITION	\$	<u><u>1,007,911</u></u>
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MADISON COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - ENTERPRISE - SOLID WASTE
For the Year Ended September 30, 2013

REVENUES, GAINS AND OTHER SUPPORT	
Charges for services	\$ 1,316,492
Other revenue	33,981
	<hr/>
TOTAL OPERATING REVENUES	1,350,473
	<hr/>
EXPENSES	
Salaries and wages	622,469
Professional fees	419,562
Supplies and other	36,804
Repairs and maintenance	112,588
Utilities	18,456
Depreciation and amortization	113,134
Provision for uncollectible accounts	-
Landfill closure and post closure expense	(13,775)
Miscellaneous	-
	<hr/>
TOTAL OPERATING EXPENSES	1,309,238
	<hr/>
INCOME (LOSS) FROM OPERATIONS	41,235
OTHER INCOME (EXPENSE)	
Investment income	-
Interest expense	-
	<hr/>
NET OTHER INCOME AND EXPENSE	-
	<hr/>
CONTRIBUTIONS AND TRANSFERS	
Capital contributions	-
Transfers in	-
Transfers out	-
	<hr/>
NET CONTRIBUTIONS AND TRANSFERS	-
	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 41,235
	<hr/>
CHANGES IN NET POSITION	
Balance, beginning	\$ 966,676
Excess (deficiency) of revenues over expenses	41,235
	<hr/>
ENTERPRISE NET POSITION - September 30, 2013	\$ 1,007,911
	<hr/>

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2013

	PROPRIETARY FUND	COMPONENT UNIT
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from service revenues	\$ 1,319,738	\$ 59,835,547
Cash received from other operating revenues	34,160	-
Cash paid for salaries and benefits	(622,469)	(25,486,841)
Cash paid for supplies, professional fees and other operating expenses	(623,166)	(21,565,903)
Net cash provided by operating activities	108,263	12,782,803
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from donations and other nonoperating gains	-	-
Net cash provided by noncapital financing activities	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Net members distribution	-	(302,000)
Purchase of property and equipment	(337,132)	(5,449,791)
Principal payments on long-term debt	-	(1,050,000)
Principal payments on capital lease obligations	-	(86,358)
Interest paid	-	-
Net cash used in capital and related financing activities	(337,132)	(6,888,149)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	-	(21,568,132)
Disposal of investments	-	21,908,753
Investment in Rehab Center	-	(3,197,216)
Net cash provided by investing activities	-	(2,856,595)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(228,869)	3,038,059
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	229,019	8,155,796
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 150	\$ 11,193,855

The notes to the financial statements are an integral part of this statement.

**RECONCILIATION OF INCOME (LOSS) FROM OPERATIONS TO
NET CASH PROVIDED BY OPERATING ACTIVITIES**

	PROPRIETARY FUND	COMPONENT UNIT
Excess (deficiency) of revenues over expenses	\$ 41,235	\$ 4,954,060
Adjustments to reconcile loss from operations to net cash provided by operating activities		
Depreciation and amortization	113,134	6,475,237
Minority interest	-	340,753
Gain on disposal of assets	-	-
Decrease (increase) in current assets		
Receivables		
Patient accounts, net	-	(769,955)
Other	3,425	125,976
Inventories	-	(63,415)
Prepaid expenses	-	(38,920)
Increase (decrease) in current liabilities		
Accounts payable	(29,221)	1,644,039
Payroll and related liabilities	(3,692)	-
Accrued vacation	(2,843)	115,028
Landfill closure liability	(13,775)	-
Net cash provided by operating activities	\$ <u>108,263</u>	\$ <u>12,782,803</u>

SCHEDULE OF NONCASH TRANSACTIONS

In-Kind contributions to investments	\$ -	\$ -
Gain on sale of assets transferred to investments	\$ -	\$ -

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2013

	PRIVATE PURPOSE TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash - County Treasurer	\$ 810,880	\$ 451,671
Taxes receivable	-	437,660
Receivables from other agencies		124,752
	<hr/>	<hr/>
TOTAL ASSETS	810,880	1,014,083
	<hr/>	<hr/>
LIABILITIES		
Warrants payable	250,993	319,174
Payable to the State of Idaho	-	661
Payable to taxing districts	-	694,248
	<hr/>	<hr/>
TOTAL LIABILITIES	250,993	1,014,083
	<hr/>	<hr/>
NET POSITION		
Held in trust for individuals, organizations and other governments	\$ 559,887	\$ -
	<hr/>	<hr/>

The notes to the financial statements are an integral part of this statement.

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
September 30, 2013

	PRIVATE PURPOSE TRUST FUNDS
ADDITIONS	
Taxes	\$ 160,911
Licenses and permits	2,693,494
Intergovernmental revenues	38,180
Charges for services	-
Fines and forfeitures	1,318,838
Investment interest	-
Misc and contributions	1,710
Transfers from other funds	-
	<hr/>
Total additions	4,213,133
	<hr/>
DEDUCTIONS	
Trust operating expenses	4,216,885
Transfers to other funds	-
	<hr/>
Total deductions	4,216,885
	<hr/>
Change in net position	(3,752)
Net position - October 1, 2012	563,639
	<hr/>
Net position - September 30, 2013	\$ 559,887
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NOTES TO THE FINANCIAL STATEMENTS

**MADISON COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2013**

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1. Summary of Significant Accounting Policies
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MADISON COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2013

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- 21. Long-Term Receivables
- 22. Component Unit: Net Patient Service Revenue
- 23. Joint Venture/Jointly Governed Organization
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MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the GASB issued and approved Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis-for State and Local Governments. These statements establish new financial reporting requirements for state and local governments, public colleges, and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Certain significant changes in the statement include the following:

- A Management Discussion and Analysis (MD&A) section provides an analysis of the County's overall financial position and results of operations.
- Financial statements prepared using the full accrual accounting method for all County activities, including infrastructure (roads, bridges, etc.).

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

Madison County (the County) is governed by a three member Board of County Commissioners (the Board) elected by the voters of Madison County. The Board serves as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials are the Clerk, Treasurer, Assessor, Sheriff, Prosecutor, Coroner, 1 District Judge, and 1 Magistrate Judge.

The elected officials and their departments comprise the primary government unit for Madison County. As required by GAAP, the financial statements of the reporting entity include those of Madison County (the primary government) and Madison County Memorial Hospital, a component unit. Madison County Memorial Hospital is included as a discretely presented component unit in the reporting entity because of the significance of its financial relationship with the County, as discussed below in the component unit section.

C. DISCRETELY PRESENTED COMPONENT UNIT

In conformity with generally accepted accounting principles, the basic financial statements of Madison Memorial Hospital have been included in the financial reporting entity as a discretely presented component unit, emphasizing their nature as a legally separate entity from the County. It is presented as separate columns within the basic financial statements on the combined financial statements.

The members of the governing board of Madison Memorial Hospital (the Hospital) are approved by the County Commissioners. The County is responsible for general obligation bonds if issued by the Hospital.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Complete financial statements of the individual component unit can be obtained directly from its administrative office located at:

Madison Memorial Hospital
450 East Main
Rexburg, Idaho 83440

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Primary government activities are distinguished between governmental and business-type activities. Government activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position presents the reporting entity's non-fiduciary assets and liabilities, with the difference reported as net assets: invested in capital assets, net of debt; restricted net assets; or unrestricted net assets. Invested in capital assets, net of related debt, consists of capital assets net of accumulated depreciation and reduced by outstanding debt. Restricted net position result when constraints placed on net position use are imposed by third parties, through constitutional provisions, or enabling legislation. Expense allocation decisions are made on a program-by-program basis when both restricted and unrestricted net position are available. Restricted net position balance will fluctuate as related accounting transactions occur. Unrestricted net position consist of net position that do not meet the definition of the two preceding categories. Unrestricted net position may have constraints or designations placed upon them by management, but they can be unilaterally removed.

The statement of activities demonstrates the degree to which the direct expenses of governmental functions, business-type activities, and component units are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific governmental function, business-type activity, or component unit. Revenues are broken out by program and general designations. Program revenues display the extent to which programs are self-funded. Program revenues include 1) charges to (customers or applicants) who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, activity, or component unit, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

E. FUND ACCOUNTING

The County uses funds to report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate 'fund types.'

Separate fund financial statements are presented for the governmental, proprietary, and fiduciary funds, even though fiduciary funds are excluded from the government-wide statements. The emphasis in the fund statements is on major funds. Major governmental and business-type funds are reported as separate columns in the fund statement. The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for services that include general government, public safety and corrections, and liability and health insurance. The General Fund includes all financial resources of the general government except those required to be accounted for in another fund.

The Road & Bridge Fund is the fund that accounts for the County's maintenance of the roads and bridges in Madison County. Road & Bridge includes only the financial resources used for road and bridge maintenance.

The Ambulance Fund is the fund that accounts for the County's ambulance services. Ambulance only includes the financial resources used for ambulance services in the County.

The Debt Service-Jail Bond Fund is the fund that accounts for the payment of the bond issue. Jail Bond only includes the financial resources used for debt service in the County.

The County reports the following major proprietary fund:

The Solid Waste Fund accounts for the operation and maintenance of the County's solid waste disposal and landfill.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds), and are those through which most governmental functions of the County are financed. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's governmental fund types:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources and for the repayment of general long-term debt principal, interest, and related costs. The County transfers money from other funds to pay the bonded indebtedness.

Proprietary Fund Types

Proprietary Funds - Proprietary Funds account for ongoing organizations and activities of a government, which are similar to those found in the private sector. The measurement focus is upon the determination of net income. Madison County has one proprietary fund type, an enterprise fund used to account for solid waste disposal activities.

Enterprise Funds - Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds - Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The reporting focus is on net position and changes in net position.

Trust and Agency Funds - Expendable Trust Funds account for funds held in a trustee capacity. The accounting is essentially the same manner used for governmental funds. Agency funds are purely custodial in nature (assets = liabilities) thus do not involve measurement of the results of operations.

F. BASIS OF ACCOUNTING

The County adopted GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, during the fiscal year ended September 30, 2003. The adoption of this statement is meant to present the information in a format more closely resembling that of the private sector and to provide the user with more managerial analysis regarding the financial results and the County's financial outlook.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues accrued at the end of the year include intergovernmental revenues (including state and federal grants) and charges for current services. Other revenues including licenses, permits, fines, forfeitures, and miscellaneous are not measurable until received; therefore, recognition occurs upon collection. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to debt service, compensated absences, and claims and judgments, are recorded only when payment is due.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Deferred revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the revenue is recorded and the deferred revenue liability is reduced.

The proprietary fund is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of the fund are included on the balance sheet. Fund equity (i.e. net total position) is segregated into contributed capital, if applicable, and retained earnings components. Proprietary fund operating statements present increases (revenues) and decreases (expenses) in net total position.

The proprietary fund is accounted for using the accrual basis of accounting. Revenue recognition occurs in the accounting period in which they are both earned and become measurable. Expenditure recognition is in the period incurred, if measurable. The proprietary fund distinguishes operating revenues and expenses as the revenues and expenses generally resulting from provision of services in connection with the operation of waste disposal. Operating expenses for the enterprise fund include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The agency funds are accounted for on the accrual basis of accounting. The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). 'Measurable' means the amount of the transaction can be determined and 'available' means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

G. PROPERTY TAXES

The County levies property taxes on or before the third Monday in September and billings are sent to the taxpayers in November. The taxes are due in two installments. One-half of the real property taxes and all of the personal property taxes are due by December 20. The remainder is due by the following June 20. Real property taxes not paid constitute a lien on the property when entered on the real property assessment role as delinquent on the first day of January of the succeeding year. In accordance with applicable GAAP standards, we record the property taxes collected within the sixty days following the fiscal year closing, as revenue for the period ending September 30. The related property tax levy occurred in the prior year(s). Deferred revenues include the balance of delinquent taxes, which are those not collected within the sixty-day period.

H. BUDGETS

The fiscal year for Idaho counties begins on October 1, and runs through September 30 of the ensuing calendar year. By state law, the County is required to adopt annual budgets for all funds except trust and agency funds, and does so.

Madison County employs formal budgetary accounting as a management control. The Board of County Commissioners (BOCC) adopts the annual budget via resolution and formally integrates the budget in the accounting system. The annual budget is prepared and adopted on a cash basis. Budgets for governmental funds are prepared in accordance with the cash basis, which is not the same accounting basis used to reflect actual revenues and expenditures. The enterprise fund budget is prepared on the cash basis of accounting, which is not the same basis that we use to recognize revenues and expenses.

The level of budgetary control at which expenditures may not exceed appropriations is the department level. Management can revise the budget to meet unanticipated events, but not increase the overall budget after adoption. The one budget revision exclusion is the transfer of funds between personnel and non-personnel costs. The County may only increase the total appropriations budget through the receipt of unanticipated revenue. Budget increases can only occur after advertising the proposed change, holding a public hearing, and a subsequent resolution of the BOCC.

All appropriations, other than appropriations for incomplete capital improvements, lapse at the end of the fiscal year. Appropriation accounts remain open until the first Monday in November for the payment of claims incurred against such appropriations before the close of the fiscal year. Payment of any lawful claim presented after that day comes out of the ensuing budget.

All balances in any appropriation for incomplete capital improvements carry forward and integrate into the budget for the ensuing year.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. CASH AND INVESTMENTS

Cash includes amounts in demand as well as short-term investments with a maturity date within three months of the date acquired by the County.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, and repurchase agreements.

J. RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds and the General Fund for goods provided or services rendered. These receivables and payables are classified as 'due from other funds' or 'due to other funds' on the balance sheet. See Note 6 for interfund activity schedule.

Receivables in the General Fund consist primarily of fees for services and property tax. Business-type activities are reported net of an allowance for doubtful accounts. Business type receivables occur as part of the ordinary course of business.

K. CAPITAL ASSETS

Capital assets, including land, buildings and improvements, and equipment assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000 for equipment, \$15,000 for vehicles, \$100,000 for buildings and land, \$500,000 for infrastructure, and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Buildings and improvements and equipment assets are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Equipment	3-15
Vehicles	3-4
Infrastructure	15-50

Infrastructure (roads and bridges) is presented for additions since September 30, 2002.

L. COMPENSATED ABSENCES

Government Accounting Standards Board codification specifies that a liability should be accrued for leave benefits that meet the following conditions:

- a. The employer's obligation relative to employee rights to receive compensation for future absences is attributable to employee services already rendered.
- b. The obligation related to rights that vest or accumulate.
- c. Payment of the obligation is probable.
- d. The amount can be reasonably estimated.

**MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County records a liability for accrued vacation and sick time when incurred in the government-wide, proprietary, and fiduciary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The County uses the vesting method to calculate the compensated absence liability.

In proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a liability.

At September 30, 2013, total compensated absences payable by the County is \$651,245. Of this amount, \$608,927 arises from governmental activity operations, and \$42,318 is attributable to business activity operations.

M. LONG-TERM OBLIGATIONS.

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Long-term liabilities to be repaid or financed by proprietary fund operations are accounted for in the proprietary fund.

N. PREPAYMENTS AND DEFERRALS

The County utilizes the nonallocation method of accounting for prepayments and deferrals. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

O. CAPITALIZATION OF INTEREST

County policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. Capitalized interest is amortized over the estimated useful life of the asset on the same basis as the asset.

P. FUND EQUITY

Fund equity represents the difference between fund assets and fund liabilities. For governmental and fiduciary fund types the equity position is called fund balance, while for proprietary fund types that operate on a business basis it is called retained earnings. Contributed capital is also recorded in proprietary funds, which represents cash from other funds. Fund equity is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted resources are used first to fund appropriation.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss, including: a) damage to and loss of property and contents; b) employee torts; c) professional liability, i.e. errors and omissions; d) environmental damage; e) workers' compensation, i.e. employee injuries; and f) medical insurance costs of employees. Commercial policies, transferring the risks of loss, except for relatively small deductible amounts, are purchased for property and content damage, employee torts, and professional liabilities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

R. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

The County in effect maintains a cash and investment pool that is available to funds as allocated. Cash deposits and cash investments by the County Treasurer (including \$5,070 petty cash) as of September 30, 2013 totaled \$ 9,421,546 of which \$6,772,873 represent demand and savings deposits and CD's and \$2,648,673 represented investments in government backed securities. Of the total deposits for the County, \$8,158,845 was allocated to governmental funds.

The deposits and simple investments by the County are not collateralized nor are they required to be by Idaho State statute.

The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions was \$6,772,873 and the bank balance was \$6,350,328. The amount not covered by FDIC insurance was \$5,726,883.

Investments

The fair value of the County's investments at year end was \$2,648,673. The amount not covered by SPIC or FDIC insurance was \$1,755,829.

Custodial Credit Risk-Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of September 30, 2013, \$5,726,883 of the government's bank balance of \$6,350,328 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized of \$5,726,883 for a total of \$5,640,996.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	> 5 years	Cost	Rating	%
FHLMC	\$ 400,812	\$ -	\$ 400,812	\$ -	\$ 401,835	S&P AA+	15.1%
FHLB	423,164	199,741	198,956	24,467	430,125	S&P AA+	16.0%
FNMA	285,822	57,978	200,096	27,748	300,778	S&P AA+	10.8%
FFCB	712,447	-	100,188	612,259	775,000	S&P AA+	26.9%
Tennessee VY	138,060	-	-	138,060	209,000	S&P AA+	5.2%
Certificates of Deposits	688,368	374,760	313,608	-	693,930	Not Rated	26.0%
Total Investments	<u>\$ 2,648,673</u>	<u>\$ 632,479</u>	<u>\$ 1,213,660</u>	<u>\$ 802,534</u>	<u>\$ 2,810,668</u>		<u>100.00%</u>

Component Unit:

The Hospital is authorized under Idaho Code to invest in cash, certificates of deposit, U.S. Government securities, commercial paper, and repurchase agreements. All investments must be held by or registered in the name of the Hospital.

Cash balances of most of the Hospital funds are invested. The Hospital maintains two primary checking accounts and other miscellaneous accounts with local banks where a minimum balance is maintained. These accounts invest in time certificates of deposit, local government tax anticipation notes, federal loans, U.S. treasury notes and other U.S. governmental securities. Information regarding insurance or collateralization of amounts invested in the pooled accounts is not available. All funds are invested in investments that meet the requirements of state law.

The Hospital's cash accounts are insured through the Federal Deposit Insurance Corporation up to \$250,000 per depository.

The Hospital adopted the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures* for the year ended September 30, 2013. This statement establishes and modifies disclosure requirements related to investment and deposit risk; accordingly, the note disclosures on cash and investments are in conformity with provisions of GASB Statement No. 40.

Deposits-At September 30, 2013 the carrying amounts of the Hospital's deposits were \$11,018,727 and the bank balances totaled \$11,648,988.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

Custodial Credit Risk, Deposits-Custodial credit risk is the risk that in the event of a bank failure, the Hospital's deposits may not be returned. As of September 30, 2013, \$8,187,740 of the total deposits of \$11,648,988 were not covered by federal depository insurance, and thus were exposed to custodial credit risk.

Investments-As of June 30, 2012 the Hospital had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	6-10 years	>10 years
Corporate Bonds	\$ 2,714,773	\$ 635,496	\$ 2,079,277	\$ -	\$ -
Municipal Bonds	798,195	542,312	255,883	-	-
US Treasuries	3,836,479	3,836,479	-	-	-
US Agencies	6,082,800	4,504,305	1,563,677	-	14,818
State Pool	287,242	287,242	-	-	-
Total Invest.	<u>\$13,719,489</u>	<u>\$ 9,805,834</u>	<u>\$ 3,898,837</u>	<u>\$ -</u>	<u>\$ 14,818</u>

3. PROPERTY TAXES

In accordance with Idaho State Law, ad valorem property tax is levied in dollars in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on the second Monday of September. All of the personal property tax and one-half of the real property tax are due on or before December 20. The remaining one-half of the real property tax is due on or before June 20 of the following year. Property taxes attach as an enforceable lien on property as of January 1 of the following year. Notice of foreclosure is filed with the County clerk on property three years from the date of delinquency. The property tax revenue is budgeted for the ensuing fiscal year.

4. BONDS PAYABLE

In June of 2003, the County issued refunding bonds in the amount of \$3,355,000 to refinance the General Obligation Bonds dated September 12, 1995 for the jail construction and renovation. Principal and interest on the bonds are payable February 1 and August 1 (interest payable February 1 and August 1 of each year is computed at various rates from 2.0% to 3.3%).

In a prior year, the County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased debt is not included in these financial statements. Outstanding at September 30, 2013 is the General Obligation Bonds, 1995 series in the amount of \$820,000, which is considered defeased.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

4. BONDS PAYABLE (Continued)

Principal is due August 1, of each year in the following amounts over the remaining life of the bonds.

Year Ended September 30,	2003 Refunding Bonds	Interest	Total Principal and Interest
2014	\$ 425,000	\$ 17,843	\$ 442,843
2015	135,000	4,455	139,455
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
Total	<u>\$ 560,000</u>	<u>\$ 22,298</u>	<u>\$ 582,298</u>

5. GENERAL LONG-TERM OBLIGATIONS

Long-term Obligation Activity:

General long-term obligations of the County include capital leases and other debt, including leases and contracts payable. During the year ending September 30, 2013, the following changes occurred in general long-term debt:

	Balance 9/30/2012	Additions	Deletions	Balance 9/30/2013	Amounts due within one year
Governmental activities					
Bonds payable	\$ 970,000	\$ -	\$ 410,000	\$ 560,000	\$ 425,000
Compensated absences	563,141	45,786	-	608,927	468,874
Capital leases	428,109	756,660	459,979	724,790	56,447
Leases	-	-	-	-	-
Contracts payable	-	-	-	-	-
Total governmental act.	<u>\$ 1,961,250</u>	<u>\$ 802,446</u>	<u>\$ 869,979</u>	<u>\$ 1,893,717</u>	<u>\$ 950,321</u>
Business activities					
Compensated absences	\$ 46,010	\$ -	\$ 3,692	\$ 42,318	\$ 32,585
Capital leases	-	-	-	-	-
Total business act.	<u>\$ 46,010</u>	<u>\$ -</u>	<u>\$ 3,692</u>	<u>\$ 42,318</u>	<u>\$ 32,585</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

5. GENERAL LONG-TERM OBLIGATIONS (Continued)

Capital Leases:

Capital equipment leases are arranged through lease financing agreements with Wells Fargo, Zions Bank, Summit National Bank, US Bank, Citizens Community Bank, Citicapital Commercial Corporation, and Caterpillar Financial Services. The arrangements provide for an initial down payment with annual payments varying from three to five years and interest ranging from 3.60% to 6.95%. There was one capital lease addition for equipment during the year ended September 30, 2013. All new additions to property, plant, and equipment are financed through current revenues.

Two trailers were acquired with lease purchase agreements through Zions Bank. Interest is fixed at 4.37% for the term of the lease, which runs through 2014.

The schedule below is an analysis of assets under capital leases as of September 30, 2013:

	Governmental Activities	Business-type Activities	Capital Assets Under Capital Leases
Building and Improvements	\$ -	\$ -	\$ -
Machinery, equipment, and other	1,016,935	-	1,016,935
Total assets under capital leases	<u>\$ 1,016,935</u>	<u>\$ -</u>	<u>\$ 1,016,935</u>

Obligations of governmental activities under capital leases and contracts as of September 30, 2013, are as follows:

Year Ended September 30,	Principal	Interest	Total
2014	\$ 56,447	\$ 23,572	\$ 80,019
2015	58,250	21,769	80,019
2016	610,093	19,906	629,999
2017	-	-	-
2018	-	-	-
Total	<u>\$ 724,790</u>	<u>\$ 65,247</u>	<u>\$ 790,037</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

5. GENERAL LONG-TERM OBLIGATIONS (Continued)

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs. The majority of long-term debt belongs to the general fund, and is paid from that fund when due.

Component Unit:

The financial information in this report for the fiscal year ending September 30, 2013, includes discretely presented financial information from the component unit, Madison Memorial Hospital. The long-term debt for the year ended September 30, 2013, for the Hospital is \$50,270,000. The capital lease obligations, net of current maturities, is \$49,170,000 at September 30, 2013.

6. INTERFUND RECEIVABLES AND PAYABLES/ INTERFUND TRANSFERS

The County did not have any interfund balances at September 30, 2013.

Transfers were made to transfer money to the various funds.

The following transfers were made:

	Transfer In	Transfer Out
Road & Bridge	\$ -	\$ 691,866
Fiduciary Funds-Agency Funds	691,866	-
Nonmajor Special Revenue	-	1,065
Ambulance	1,065	-
	<u>1,065</u>	<u>-</u>
Total	<u>\$ 692,931</u>	<u>\$ 692,931</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

7. RETIREMENT PLANS

The Public Employee Retirement System of Idaho – The PERSI Base Plan, a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age, and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system of eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. After five years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% (2.3% police/firefighter) of the average monthly salary of the highest consecutive 42 months.

PERSI issues publicly available stand alone financial reports that include audited financial statements and required supplementary information. These reports may be obtained from PERSI's website www.persi.ida.gov.

The contribution requirements of Madison County and its employees are established and may be amended by the PERSI Board of Trustees. For the year ended June 30, 2013, the required contribution rate as a percentage of covered payroll for members was 6.79% for general members and 8.21% for police/firefighters. The employer rate as a percentage of covered payroll was 11.32% for general members and 11.66% for police/firefighter members. Madison County's contributions required and paid were \$737,463, \$649,203, and \$651,478 for the three years ended September 30, 2013, 2012, and 2011 respectively.

Component Unit:

The Hospital has a defined-contribution retirement plan covering all eligible employees. It is called the Madison Memorial Hospital Money Purchase Pension Plan administered by Linsco Private Ledger. Employees are eligible when they have rendered 1,000 hours of service and are of age 21. Employees are not allowed to make deferral contributions to the plan.

The Hospital contributes an amount equal to 6% of the participating employee's pre-tax contribution. Contributions by the Hospital to the plan totaled \$822,968 for the year ended September 30, 2013.

8. CONTINGENCIES

Various claims and lawsuits are pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

Component Unit:

The Hospital is currently a defendant in several civil lawsuits and tort claims, the outcomes of which are not known. The Hospital denies liability and is defending against the allegations. The Hospital is unable to determine the amounts at risk in these claims.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

9. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2013 was as follows:

	Balance 10/01/12	Additions	Deletions	Balance 9/30/13
Governmental Activities				
Capital assets, being depreciated				
Buildings and improvements	\$ 8,936,287	\$ 204,500	\$ -	\$ 9,140,787
Machinery and equipment	7,919,188	1,731,412	(172,500)	9,478,100
Infrastructure	651,616	-	-	651,616
Total capital assets, being depreciated	17,507,091	1,935,912	(172,500)	19,270,503
Less accumulated depreciation for				
Buildings and improvements	(5,277,755)	(260,551)	-	(5,538,306)
Machinery and equipment	(5,761,221)	(606,588)	154,731	(6,213,078)
Infrastructure	(13,609)	(14,236)	-	(27,845)
Total accumulated depreciation	(11,052,585)	(881,375)	154,731	(11,779,229)
Total capital assets, being depreciated, net	6,454,506	1,054,537	(17,769)	7,491,274
Capital assets, not being depreciated				
Land	483,235	-	-	483,235
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	483,235	-	-	483,235
Government activity capital assets, net	<u>\$ 6,937,741</u>	<u>\$ 1,054,537</u>	<u>\$ (17,769)</u>	<u>\$ 7,974,509</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

9. CAPITAL ASSETS (Continued)

	Balance 10/01/12	Additions	Deletions	Balance 9/30/13
Business-type Activities (Solid Waste)				
Capital assets, being depreciated				
Buildings and improvements	\$ 710,919	\$ 318,000	\$ -	\$ 1,028,919
Machinery and equipment	1,164,208	27,675	-	1,191,883
Total capital assets, being depreciated	1,875,127	345,675	-	2,220,802
Less accumulated depreciation for				
Buildings and improvements	(454,942)	(26,274)	-	(481,216)
Machinery and equipment	(636,427)	(86,860)	-	(723,287)
Total accumulated depreciation	(1,091,369)	(113,134)	-	(1,204,503)
Total capital assets, being depreciated, net	783,758	232,541	-	1,016,299
Capital assets, not being depreciated				
Land	107,973	-	-	107,973
Business-type activity capital assets, net	<u>\$ 891,731</u>	<u>\$ 232,541</u>	<u>\$ -</u>	<u>\$ 1,124,272</u>

Depreciation expense was charged to current function of the primary government as follows:

Governmental Activities	
General Government	\$ 55,255
Health and Welfare	-
Public Safety	484,859
Public Works	293,876
Recreation	47,385
Total Governmental Activities	<u>\$ 881,375</u>
Business-type Activities	
Solid Waste	\$ 113,134
Total Business-type Activities	<u>\$ 113,134</u>

The County commissioned Valuations Northwest, an independent appraisal service, to compile a detailed record of the fixed assets for the County. The appraisal report established a detailed record as of June 24, 2002. The amount carried in the capital assets includes assets listed in the appraisal report including equipment, buildings, and transportation equipment, plus assets acquired after the date of the report. The infrastructure (i.e. roads and bridges) has been added if acquired after September 30, 2002. The County has not included infrastructure acquired prior to that date.

**MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013**

10. WARRANTS PAYABLE

The County pays its claims by issuing a warrant ordering the County treasurer to pay for the warrant upon presentation. Warrants issued but not yet presented for payment are reported as warrants payable.

11. NONSPENDABLE AND SPENDABLE FUND BALANCES AND NET POSITION

Fund Balance and net position are divided into multiple designations.

Fund balance is separated into nonspendable and spendable fund balance. Nonspendable fund balance includes amounts that cannot be spent because they are either: (1) not in spendable form; or (2) legally or contractually required to be maintained intact. Spendable amounts are classified into restricted, committed, assigned, and unassigned. The following is a list of nonspendable and spendable fund balance designations for Madison County.

Assigned for Debt Service. The fund balance is assigned by approval of the County Commissioners to the servicing of debt and will be spent for future debt services expenditures.

Assigned for Other Purposes. The fund balance is assigned by approval of the County Commissioners to various other purposes and will be spent for the various other purposes expenditures.

Unassigned. This fund balance is not assigned to any specific purpose. Madison County will use the unassigned fund balance for expenditures in the subsequent fiscal year.

Unrestricted net position- No restriction. This is used for the proprietary fund.

Net position invested in capital assets, net of related debt - This is used by the proprietary fund.

12. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

13. CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that Madison County, Idaho place a final cover on its Non-Municipal Solid Waste Site (NMSWS) when closed. The NMSWS is classified as a C and D site which only accepts certain types of refuse like trees, shrubs, wood, and concrete but no household refuse. In addition to operating expenses related to current activities of the NMSWS, an expense provision and related liability are being recognized based on the future closure and post closure care costs that will be incurred near or after the date the NMSWS no longer accepts waste. The recognition of these NMSWS closure and post closure care costs is based on the amount of NMSWS used during the year. The estimated liability for NMSWS closure and post closure care costs has a balance of \$54,865 as of September 30, 2013, which is based on 15% usage (filled) of the NMSWS. It is estimated that an additional \$310,904 will be recognized as closure and post closure care expenses between the date of the balance sheet and the date the NMSWS is expected to be filled to capacity (2034). The estimated total current cost of the NMSWS closure and post closure care (\$365,769) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the NMSWS were acquired as of September 30, 2013. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

14. DEFICIT FUND BALANCES

The County had no deficit fund balances at September 30, 2013.

15. BUDGET TO ACTUAL COMPARISON

The budgets are prepared prior to the end of the year. Available cash is estimated and included in the budget. The budgets are prepared on a cash basis. The following schedule shows the reconciliation between budget basis and modified accrual basis:

	<u>General</u>	<u>Road & Bridge</u>	<u>Ambulance</u>	<u>Jail Bond</u>
Budget basis revenues over expenditures after other financing sources (uses)	\$ (3,206)	\$ 3,863	\$ (2,473)	\$ 6,372
Revenue accruals	213,262	687,964	(26,314)	274
Expenditure accruals	<u>(25,466)</u>	<u>(757,294)</u>	<u>-</u>	<u>-</u>
Revenue over (under) expenditures, modified accrual basis	<u>\$ 184,590</u>	<u>\$ (65,467)</u>	<u>\$ (28,787)</u>	<u>\$ 6,646</u>

**MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013**

16. CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. The audits of these programs have been completed in compliance with single audit requirements. The County appears to be meeting the grant requirements. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in several lawsuits. Although the outcome of the lawsuits is not presently determinable, in the opinion of the County attorney the resolution of these matters will not have a material effect on the financial condition of the County.

17. JOINT VENTURES

The County has entered into a joint venture, with Fremont, Teton, Clark, and Jefferson Counties, to construct and maintain a Five County Juvenile Detention Center. The construction of the Juvenile Detention Center was completed in 2003. The joint venture's new facility cost \$3,933,020 and has a debt for which the counties are jointly liable. The previous building is located in Madison County and has been converted to a women's facility. Madison County is reimbursing the other counties for their interest in the building by allowing them to pay a reduced fee for housing inmates in this facility beginning in the 2004 fiscal year.

Fremont County is currently the trustee for all funds although Madison County was previously. The Detention Center is included in Fremont County's audit.

The operation of the Five County Juvenile Detention Center is funded by the five counties based on a predetermined percent.

Madison County's share of operation expenses in 2013 was \$436,055. The expense was paid out of the District Court special revenue fund. Total expenses for the Detention Center were \$2,411,592 for the fiscal year ended September 30, 2013.

In addition to the Five County Juvenile Detention Center, the County has entered into a joint venture with the City of Rexburg and the Fire District to construct and maintain an ambulance building. Construction was completed March 1999. The operation of the Ambulance building will be funded by the Fire District, City of Rexburg, and Madison County. The operational funds will be accounted for by the City of Rexburg. A quarterly reconciliation was completed for all expenses associated with the ambulance and fire station, and each entity will be responsible for their share of the total expenses. From October 2012 to September 2013 Madison County's share consisted of all expenses attributed to the ambulance which totaled \$1,038,000.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

17. JOINT VENTURES (Continued)

The Archer Fire Station was completed in 2002 by Madison County using County and grant funds. It is owned by the County and managed by the Madison Fire District, a separate entity.

18. ACCOUNTS RECEIVABLE

The County has no allowance for uncollectible accounts.

Component Unit:

Receivables at September 30, 2013, include the following:

Patients and third party payers	\$ 14,072,604
Less allowance for doubtful accounts	<u>(6,952,317)</u>
Total	<u>\$ 7,120,287</u>

19. CONCENTRATION OF CREDIT RISK

Component Unit:

The Hospital is engaged in providing medical services to individuals throughout the Upper Snake River Valley. Fluctuations in the economy in the area can affect the profit of the Hospital. Financial instruments that potentially subject the Hospital to concentrations of credit risk consist principally of accounts receivable, which are carefully monitored to reduce such risk.

20. NONOPERATING REVENUES AND EXPENSES

Component Unit:

Nonoperating revenues and expenses for the year ended September 30, 2013, is as follows:

Interest income and finance charges	\$ 370,610
Contributions and grants	1,798,303
Other income	72,892
Joint Venture Loss	(340,753)
Interest expense	<u>(2,656,040)</u>
Total nonoperating revenues and expenses	<u>\$ (754,988)</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2013

21. LONG-TERM RECEIVABLES

Component Unit:

The long-term receivables are from individuals. They are due within three years of the origination of the note with provisions of penalty for nonrepayment.

Long-term receivables	\$ 313,037
Less current portion	<u>(173,646)</u>
Long-term receivables net of current portion	<u>\$ 139,391</u>

22. COMPONENT UNIT: NET PATIENT SERVICE REVENUE

A summary of gross and net patient service revenue for the year ended September 30, 2013 is as follows:

Gross patient service revenue	\$ 88,594,756
Deductions from revenue	
Medicare contractual adjustment	12,507,842
Medicaid contractual adjustment	4,733,978
Other deductions	<u>10,447,435</u>
	<u>27,689,255</u>
Net patient service revenue	<u>\$ 60,905,501</u>

23. JOINT VENTURE/JOINTLY GOVERNED ORGANIZATION

Madison County, along with three other counties, created the Eastern Idaho Regional Solid Waste District, a separate government entity. One commissioner from each county serves on the board. Clark County is where the project will be located and has spent \$178,862 as funding for the District's start-up costs. The District will repay the County through grants they receive and a revenue bond. None of the counties will be responsible for any debt or financial claims against the District.

24. SUBSEQUENT EVENTS

Subsequent events have been considered through the date of this report. There are no known subsequent events that will have a material impact on the operation of the County.

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REQUIRED SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
GENERAL FUND
For the year ended September 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 3,669,343	\$ 3,669,343	\$ 3,714,410	\$ 45,067
Licenses and permits	-	-	1,353,753	1,353,753
Intergovernmental revenues	3,731,680	3,731,680	1,706,841	(2,024,839)
Charges for services	-	-	18,182	18,182
Fines and forfeitures	-	-	143,446	143,446
Investment interest	-	-	27,456	27,456
Misc. and contributions	-	-	330	330
	<u>7,401,023</u>	<u>7,401,023</u>	<u>6,964,418</u>	<u>(436,605)</u>
EXPENDITURES				
Current:				
General government	3,395,892	3,395,892	2,984,547	411,345
Public safety	3,432,656	3,432,656	3,373,735	58,921
Public health	20,578	20,578	15,484	5,094
Street and public improvement	465,755	465,755	415,400	50,355
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	75,249	75,249	73,960	1,289
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	<u>106,000</u>	<u>106,000</u>	<u>104,498</u>	<u>1,502</u>
	<u>7,496,130</u>	<u>7,496,130</u>	<u>6,967,624</u>	<u>528,506</u>
Revenues over (under) expenditures	(95,107)	(95,107)	(3,206)	\$ <u>91,901</u>
Estimated beginning cash balance	<u>95,107</u>	<u>95,107</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	(3,206)	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			213,262	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>(25,466)</u>	
Net change in fund balances			184,590	
Fund Balances, October 1, 2012			<u>1,496,243</u>	
FUND BALANCES, SEPT. 30, 2013			\$ <u>1,680,833</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
ROAD AND BRIDGE
For the year ended September 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
	ORIGINAL	FINAL	BUDGETARY BASIS	FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 2,235,728	\$ 2,235,728	\$ 2,258,059	\$ 22,331
Licenses and permits	-	-	-	-
Intergovernmental revenues	1,018,545	1,018,545	895,328	(123,217)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>3,254,273</u>	<u>3,254,273</u>	<u>3,153,387</u>	<u>(100,886)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	3,184,271	3,184,271	3,112,718	71,553
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	<u>76,800</u>	<u>76,800</u>	<u>101,600</u>	<u>(24,800)</u>
	<u>3,261,071</u>	<u>3,261,071</u>	<u>3,214,318</u>	<u>46,753</u>
Revenues over (under) expenditures	(6,798)	(6,798)	(60,931)	\$ <u>(54,133)</u>
Estimated beginning cash balance	<u>6,798</u>	<u>6,798</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	(60,931)	
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases			756,660	
Transfers in			-	
Transfers out			(691,866)	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			687,964	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>(757,294)</u>	
Net change in fund balances			(65,467)	
Fund Balances, October 1, 2012			<u>2,073,860</u>	
FUND BALANCES, SEPT. 30, 2013			\$ <u>2,008,393</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
AMBULANCE
For the year ended September 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET-
	ORIGINAL	FINAL	BUDGETARY BASIS	POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 562,004	\$ 562,004	\$ 567,600	\$ 5,596
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	31,128	31,128
Charges for services	415,072	415,072	693,948	278,876
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	15	15
	<u>977,076</u>	<u>977,076</u>	<u>1,292,691</u>	<u>315,615</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	1,095,000	1,095,000	1,089,545	5,455
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	<u>210,000</u>	<u>210,000</u>	<u>204,554</u>	<u>5,446</u>
	<u>1,305,000</u>	<u>1,305,000</u>	<u>1,294,099</u>	<u>10,901</u>
Revenues over (under) expenditures	(327,924)	(327,924)	(1,408)	<u>\$ 326,516</u>
Estimated beginning cash balance	<u>327,924</u>	<u>327,924</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	(1,408)	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			(1,065)	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			(26,314)	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>-</u>	
Net change in fund balances			(28,787)	
Fund Balances, October 1, 2012			<u>555,521</u>	
FUND BALANCES, SEPT. 30, 2013			<u>\$ 526,734</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)-CASH BASIS
DEBT SERVICE-JAIL BOND
For the year ended September 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
	ORIGINAL	FINAL	BUDGETARY BASIS	FINAL BUDGET-POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 425,252	\$ 425,252	\$ 429,640	\$ 4,388
Licenses and permits	-	-	-	-
Intergovernmental revenues	17,891	17,891	17,875	(16)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>443,143</u>	<u>443,143</u>	<u>447,515</u>	<u>4,372</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	443,143	443,143	410,000	33,143
Interest and other charges	-	-	31,143	(31,143)
Capital outlay	-	-	-	-
	<u>443,143</u>	<u>443,143</u>	<u>441,143</u>	<u>2,000</u>
Revenues over (under) expenditures	-	-	6,372	<u>\$ 6,372</u>
Estimated beginning cash balance	-	-	-	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	6,372	
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases			-	
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			274	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>-</u>	
Net change in fund balances			6,646	
Fund Balances, October 1, 2012			<u>693,078</u>	
FUND BALANCES, SEPT. 30, 2013			<u>\$ 699,724</u>	

MADISON COUNTY - STATE OF IDAHO
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2013

1. The legally adopted budget for Madison County – State of Idaho is based on the cash basis of accounting.
2. The difference between the cash basis of accounting and the modified accrual basis of accounting is reconciled at the bottom of each individual Budget to Actual (With Variances) statement.

SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2013

	DISTRICT COURT	FAIR GROUNDS & BUILDINGS	HEALTH DISTRICT	INDIGENT AND CHARITY
ASSETS				
Cash - County Treasurer	\$ 13,075	\$ 26,067	\$ 37,086	\$ 1,112,320
Taxes receivable	20,139	4,651	5,590	17,819
Accounts receivable	-	-	-	-
Receivables from other agencies	44,271	606	770	3,360
	<u>\$ 77,485</u>	<u>\$ 31,324</u>	<u>\$ 43,446</u>	<u>\$ 1,133,499</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 8,703	\$ 4,137	\$ -	\$ 41,808
Accounts payable	1,069	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	14,347	2,037	-	1,214
Deferred revenue	18,197	4,802	5,048	16,190
	<u>42,316</u>	<u>10,976</u>	<u>5,048</u>	<u>59,212</u>
FUND BALANCES				
Reserved fund balances designated for specific purposes	-	-	-	-
Unreserved fund balances	35,169	20,348	38,398	1,074,287
	<u>35,169</u>	<u>20,348</u>	<u>38,398</u>	<u>1,074,287</u>
	<u>\$ 77,485</u>	<u>\$ 31,324</u>	<u>\$ 43,446</u>	<u>\$ 1,133,499</u>

	PARKS AND RECREATION	RE- VALUATION	TORT	WEEDS	FEDERAL & STATE GRANTS	MENTAL HEALTH ENHANCE
\$	120,130	\$ 149,268	\$ 104,190	\$ 104,049	\$ 592,528	\$ 8,050
	3,888	19,134	6,288	4,899	-	-
	-	-	-	-	-	-
	464	864	1,110	540	5,530	-
\$	<u>124,482</u>	<u>\$ 169,266</u>	<u>\$ 111,588</u>	<u>\$ 109,488</u>	<u>\$ 598,058</u>	<u>\$ 8,050</u>

\$	5,650	\$ 56,028	\$ -	\$ 15,214	\$ 31,513	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,607	7,387	-	5,057	12,634	-
	3,523	17,211	5,663	4,456	-	-
	<u>10,780</u>	<u>80,626</u>	<u>5,663</u>	<u>24,727</u>	<u>44,147</u>	<u>-</u>

	-	-	-	-	-	-
	113,702	88,640	105,925	84,761	553,911	8,050
	<u>113,702</u>	<u>88,640</u>	<u>105,925</u>	<u>84,761</u>	<u>553,911</u>	<u>8,050</u>
\$	<u>124,482</u>	<u>\$ 169,266</u>	<u>\$ 111,588</u>	<u>\$ 109,488</u>	<u>\$ 598,058</u>	<u>\$ 8,050</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2013

	MOSQUITO ABATEMENT	911 EMERGENCY	MAJOR CRIME TASK FORCE	7TH JUDICAL DRUG COURT
ASSETS				
Cash - County Treasurer	\$ 611,180	\$ 96,287	\$ -	\$ 463,578
Taxes receivable	17,063	-	-	-
Accounts receivable	-	-	-	-
Receivables from other agencies	6,950	-	-	-
	<u>\$ 635,193</u>	<u>\$ 96,287</u>	<u>\$ -</u>	<u>\$ 463,578</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 78,159	\$ 24,325	\$ -	\$ 38,128
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	3,403	4,282	-	39,294
Deferred revenue	15,404	-	-	-
	<u>96,966</u>	<u>28,607</u>	<u>-</u>	<u>77,422</u>
FUND BALANCES				
Reserved fund balances designated for specific purposes	-	-	-	-
Unreserved fund balances	538,227	67,680	-	386,156
	<u>538,227</u>	<u>67,680</u>	<u>-</u>	<u>386,156</u>
	<u>\$ 635,193</u>	<u>\$ 96,287</u>	<u>\$ -</u>	<u>\$ 463,578</u>

<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$ 85,157	\$ 130,860	\$ 3,751	\$ 123,995	\$ 16,928	\$ 123,063
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>85,157</u>	<u>130,860</u>	<u>3,751</u>	<u>123,995</u>	<u>16,928</u>	<u>123,063</u>
\$ 213	\$ 126	\$ -	\$ 22	\$ 125	\$ 68
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>213</u>	<u>126</u>	<u>-</u>	<u>22</u>	<u>125</u>	<u>68</u>
-	-	-	-	-	-
<u>84,944</u>	<u>130,734</u>	<u>3,751</u>	<u>123,973</u>	<u>16,803</u>	<u>122,995</u>
<u>84,944</u>	<u>130,734</u>	<u>3,751</u>	<u>123,973</u>	<u>16,803</u>	<u>122,995</u>
\$ <u>85,157</u>	\$ <u>130,860</u>	\$ <u>3,751</u>	\$ <u>123,995</u>	\$ <u>16,928</u>	\$ <u>123,063</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2013

	SHERIFF'S CONCEALED WEAPONS	TOTAL NONMAJOR SPECIAL REVENUE
ASSETS		
Cash - County Treasurer	\$ 10,351	\$ 3,931,913
Taxes receivable	-	99,471
Accounts receivable	-	-
Receivables from other agencies	-	64,465
	<u>\$ 10,351</u>	<u>\$ 4,095,849</u>
LIABILITIES AND FUND BALANCES		
LIABILITIES		
Warrants payable	\$ -	\$ 304,219
Accounts payable	-	1,069
Due to other funds	-	-
Accrued expenses	-	91,262
Deferred revenue	-	90,494
	<u>-</u>	<u>487,044</u>
FUND BALANCES		
Reserved fund balances designated for specific purposes	-	-
Unreserved fund balances	10,351	3,608,805
	<u>10,351</u>	<u>3,608,805</u>
	<u>\$ 10,351</u>	<u>\$ 4,095,849</u>

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MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2013

	DISTRICT COURT	FAIR GROUNDS & BUILDINGS	HEALTH DISTRICT	INDIGENT AND CHARITY
REVENUES				
Taxes	\$ 569,959	\$ 139,488	\$ 156,509	\$ 572,821
Licenses and permits	-	-	-	-
Intergovernmental revenues	254,811	2,422	3,080	8,507
Charges for services	-	-	-	-
Fines and forfeitures	71,146	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	146,996	5,000	-	79,921
	<u>1,042,912</u>	<u>146,910</u>	<u>159,589</u>	<u>661,249</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	1,310,517	-	-	-
Public health	-	-	158,037	396,876
Street and public improvement	-	123,644	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	1,759	14,000	-	-
Trust remittance	-	-	-	-
	<u>1,312,276</u>	<u>137,644</u>	<u>158,037</u>	<u>396,876</u>
Excess (deficiency) of revenues over expenditures	(269,364)	9,266	1,552	264,373
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	(269,364)	9,266	1,552	264,373
Fund Balances, Oct. 1, 2012	<u>304,533</u>	<u>11,082</u>	<u>36,846</u>	<u>809,914</u>
FUND BALANCES, Sept. 30, 2013	<u><u>\$ 35,169</u></u>	<u><u>\$ 20,348</u></u>	<u><u>\$ 38,398</u></u>	<u><u>\$ 1,074,287</u></u>

<u>PARKS AND RECREATION</u>	<u>RE- VALUATION</u>	<u>TORT</u>	<u>WEEDS</u>	<u>FEDERAL & STATE GRANTS</u>	<u>MENTAL HEALTH ENHANCE</u>
\$ 123,621	\$ 554,801	\$ 165,167	\$ 174,522	\$ -	\$ -
-	-	-	-	-	-
14,863	3,456	4,440	3,558	1,023,978	-
5,644	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
501	-	-	11,132	175,433	-
<u>144,629</u>	<u>558,257</u>	<u>169,607</u>	<u>189,212</u>	<u>1,199,411</u>	<u>-</u>
-	552,955	-	-	-	-
-	-	167,517	-	709,475	-
-	-	-	-	-	-
-	-	-	206,303	-	-
69,998	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
48,931	-	-	-	121,011	-
-	-	-	-	-	-
<u>118,929</u>	<u>552,955</u>	<u>167,517</u>	<u>206,303</u>	<u>830,486</u>	<u>-</u>
25,700	5,302	2,090	(17,091)	368,925	-
-	-	-	-	310	-
-	-	-	-	1,621	-
25,700	5,302	2,090	(17,091)	370,856	-
<u>88,002</u>	<u>83,338</u>	<u>103,835</u>	<u>101,852</u>	<u>183,055</u>	<u>8,050</u>
\$ <u>113,702</u>	\$ <u>88,640</u>	\$ <u>105,925</u>	\$ <u>84,761</u>	\$ <u>553,911</u>	\$ <u>8,050</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2013

	<u>MOSQUITO ABATEMENT</u>	<u>911 EMERGENCY</u>	<u>MAJOR CRIME TASK FORCE</u>	<u>7TH JUDICIAL DRUG COURT</u>
REVENUES				
Taxes	\$ 457,652	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	23,256	-	-	897,831
Charges for services	-	388,254	-	653,695
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	9,897	-	-	-
	<u>490,805</u>	<u>388,254</u>	<u>-</u>	<u>1,551,526</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	248,830	-	1,665,289
Public health	356,792	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	63,473	346,736	-	-
Trust remittance	-	-	-	-
	<u>420,265</u>	<u>595,566</u>	<u>-</u>	<u>1,665,289</u>
Excess (deficiency) of revenues over expenditures	70,540	(207,312)	-	(113,763)
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	(1,621)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	68,919	(207,312)	-	(113,763)
Fund Balances, Oct. 1, 2012	<u>469,308</u>	<u>274,992</u>	<u>-</u>	<u>499,919</u>
FUND BALANCES, Sept. 30, 2013	<u>\$ 538,227</u>	<u>\$ 67,680</u>	<u>\$ -</u>	<u>\$ 386,156</u>

<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$ -	\$ -	\$ -	\$ -	\$ -	-
-	-	-	-	-	-
36,234	240,638	-	122,955	5,051	7,178
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	620	-	-	-
<u>36,234</u>	<u>240,638</u>	<u>620</u>	<u>122,955</u>	<u>5,051</u>	<u>7,178</u>
-	321,525	-	-	-	-
-	-	-	101,182	-	28,072
-	-	-	-	-	-
-	-	-	-	-	-
23,284	-	-	-	4,827	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,284</u>	<u>321,525</u>	<u>-</u>	<u>101,182</u>	<u>4,827</u>	<u>28,072</u>
12,950	(80,887)	620	21,773	224	(20,894)
755	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
13,705	(80,887)	620	21,773	224	(20,894)
<u>71,239</u>	<u>211,621</u>	<u>3,131</u>	<u>102,200</u>	<u>16,579</u>	<u>143,889</u>
\$ <u><u>84,944</u></u>	\$ <u><u>130,734</u></u>	\$ <u><u>3,751</u></u>	\$ <u><u>123,973</u></u>	\$ <u><u>16,803</u></u>	\$ <u><u>122,995</u></u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2013

	SHERIFF'S CONCEALED WEAPONS	TOTAL NONMAJOR SPECIAL REVENUE
REVENUES		
Taxes	\$ -	\$ 2,914,540
Licenses and permits	-	-
Intergovernmental revenues	-	2,652,258
Charges for services	-	1,047,593
Fines and forfeitures	49,086	120,232
Investment interest	-	-
Misc. and contributions	-	429,500
	<u>49,086</u>	<u>7,164,123</u>
EXPENDITURES		
General government	-	874,480
Public safety	42,792	4,273,674
Public health	-	911,705
Street and public improvement	-	329,947
Parks, recreation, public property	-	98,109
Conservation/Economic development	-	-
Intergovernment expenditures	-	-
Sanitation	-	-
Capital outlay	-	595,910
Trust remittance	-	-
	<u>42,792</u>	<u>7,083,825</u>
Excess (deficiency) of revenues over expenditures	6,294	80,298
OTHER FINANCIAL SOURCES (USES)		
Statutory transfers in	-	1,065
Statutory transfers out	-	-
	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	6,294	81,363
Fund Balances, Oct. 1, 2012	<u>4,057</u>	<u>3,527,442</u>
FUND BALANCES, Sept. 30, 2013	<u><u>\$ 10,351</u></u>	<u><u>\$ 3,608,805</u></u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2013

	COURT FACILITY TRUST	DISTRICT COURT TRUST	MAGISTRATE COURT TRUST	PROSECUTOR TRUST
ASSETS				
Cash - County Treasurer	\$ 92,916	\$ 38,634	\$ 214,447	\$ 2,292
	<u>\$ 92,916</u>	<u>\$ 38,634</u>	<u>\$ 214,447</u>	<u>\$ 2,292</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ -	\$ -	\$ 52,293	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>52,293</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>92,916</u>	<u>38,634</u>	<u>162,154</u>	<u>2,292</u>
	<u>\$ 92,916</u>	<u>\$ 38,634</u>	<u>\$ 214,447</u>	<u>\$ 2,292</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2013

	JUVENILE PROBATION TRUST	PLANNING AND ZONING TRUST	UNCLAIMED PROPERTY TRUST	CLOUD SEEDING TRUST
ASSETS				
Cash - County Treasurer	\$ 25,664	\$ -	\$ 2,856	\$ -
	<u>\$ 25,664</u>	<u>\$ -</u>	<u>\$ 2,856</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 1,147	\$ 595	\$ -	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,147</u>	<u>595</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>24,517</u>	<u>(595)</u>	<u>2,856</u>	<u>-</u>
	<u>\$ 25,664</u>	<u>\$ -</u>	<u>\$ 2,856</u>	<u>\$ -</u>

FAIR BOARD TRUST	TAYLOR GRAZING TRUST	AMBULANCE TRUST	VETERANS TRUST	EMERGENCY FOOD AND SHELTER TRUST	DISTRICT COURT INV. POOL TRUST
\$ 5,000	\$ 1,946	\$ -	\$ 134,820	\$ -	\$ -
<u>\$ 5,000</u>	<u>\$ 1,946</u>	<u>\$ -</u>	<u>\$ 134,820</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>	<u>-</u>	<u>-</u>
<u>5,000</u>	<u>1,946</u>	<u>-</u>	<u>130,820</u>	<u>-</u>	<u>-</u>
<u>\$ 5,000</u>	<u>\$ 1,946</u>	<u>\$ -</u>	<u>\$ 134,820</u>	<u>\$ -</u>	<u>\$ -</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2013

	TAX COLLECTOR'S TRUST	TAX REFUND TRUST	HOMELAND SECURITY TRUST	SHERIFF'S TRUST
ASSETS				
Cash - County Treasurer	\$ 77,319	\$ -	\$ 11,373	\$ 9,909
	<u>\$ 77,319</u>	<u>\$ -</u>	<u>\$ 11,373</u>	<u>\$ 9,909</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ -	\$ -	\$ 122	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>122</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>77,319</u>	<u>-</u>	<u>11,251</u>	<u>9,909</u>
	<u>\$ 77,319</u>	<u>\$ -</u>	<u>\$ 11,373</u>	<u>\$ 9,909</u>

MOTOR VEHICLES AND DL TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
\$ <u>193,704</u>	\$ <u>810,880</u>
\$ <u><u>193,704</u></u>	\$ <u><u>810,880</u></u>

\$ <u>192,836</u>	\$ <u>250,993</u>
-	-
<u>192,836</u>	<u>250,993</u>
<u>868</u>	<u>559,887</u>
\$ <u><u>193,704</u></u>	\$ <u><u>810,880</u></u>

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MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2013

	COURT FACILITY TRUST	DISTRICT COURT TRUST	MAGISTRATE COURT TRUST	PROSECUTOR TRUST
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	2,292
Charges for services	-	-	-	-
Fines and forfeitures	8,180	2,464	890,195	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>8,180</u>	<u>2,464</u>	<u>890,195</u>	<u>2,292</u>
EXPENDITURES				
General government	-	-	896,534	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>-</u>	<u>-</u>	<u>896,534</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	8,180	2,464	(6,339)	2,292
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	8,180	2,464	(6,339)	2,292
Fund Balances, Oct. 1, 2012	<u>84,736</u>	<u>36,170</u>	<u>168,493</u>	<u>-</u>
FUND BALANCES, Sept. 30, 2013	<u>\$ 92,916</u>	<u>\$ 38,634</u>	<u>\$ 162,154</u>	<u>\$ 2,292</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2013

	JUVENILE PROBATION TRUST	PLANNING AND ZONING TRUST	UNCLAIMED PROPERTY TRUST	CLOUD SEEDING TRUST
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	17,310	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	1,710	-	-
	<u>17,310</u>	<u>1,710</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
General government	-	3,414	-	-
Public safety	16,568	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>16,568</u>	<u>3,414</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	742	(1,704)	-	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	742	(1,704)	-	-
Fund Balances, Oct. 1, 2012	<u>23,775</u>	<u>1,109</u>	<u>2,856</u>	<u>-</u>
FUND BALANCES, Sept. 30, 2013	<u>\$ 24,517</u>	<u>\$ (595)</u>	<u>\$ 2,856</u>	<u>\$ -</u>

FAIR BOARD TRUST	TAYLOR GRAZING TRUST	AMBULANCE TRUST	VETERANS TRUST	EMERGENCY FOOD AND SHELTER TRUST	DISTRICT COURT INV. POOL TRUST
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	290	-	10,180	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	290	-	10,180	-	-
-	-	-	-	-	-
-	-	-	18,500	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	18,500	-	-
-	290	-	(8,320)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	290	-	(8,320)	-	-
5,000	1,656	-	139,140	-	-
\$ 5,000	\$ 1,946	\$ -	\$ 130,820	\$ -	\$ -

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2013

	TAX COLLECTOR'S TRUST	TAX REFUND TRUST	HOMELAND SECURITY TRUST	SHERIFF'S TRUST
REVENUES				
Taxes	\$ 160,911	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	8,108	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	417,999
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>160,911</u>	<u>-</u>	<u>8,108</u>	<u>417,999</u>
EXPENDITURES				
General government	171,411	-	-	-
Public safety	-	-	2,965	414,054
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>171,411</u>	<u>-</u>	<u>2,965</u>	<u>414,054</u>
Excess (deficiency) of revenues over expenditures	(10,500)	-	5,143	3,945
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	(10,500)	-	5,143	3,945
Fund Balances, Oct. 1, 2012	<u>87,819</u>	<u>-</u>	<u>6,108</u>	<u>5,964</u>
FUND BALANCES, Sept. 30, 2013	<u><u>\$ 77,319</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 11,251</u></u>	<u><u>\$ 9,909</u></u>

MOTOR VEHICLES AND DL TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
\$ -	\$ 160,911
2,693,494	2,693,494
-	38,180
-	-
-	1,318,838
-	-
-	1,710
<u>2,693,494</u>	<u>4,213,133</u>
2,693,439	3,783,298
-	433,587
-	-
-	-
-	-
-	-
-	-
-	-
-	-
<u>2,693,439</u>	<u>4,216,885</u>
55	(3,752)
-	-
-	-
<u>55</u>	<u>(3,752)</u>
813	563,639
<u>\$ 868</u>	<u>\$ 559,887</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS
September 30, 2013

	DEPARTMENT OF			
	STATE REMITTANCE	TRANS- PORTATION	CITIES	SCHOOL DISTRICTS
ASSETS				
Cash - County Treasurer	\$ 40,973	\$ 107,187	\$ 7,782	\$ 31,822
Taxes receivable	-	-	98,042	209,945
Receivables from other agencies	-	-	91,974	1,389
	<u>\$ 40,973</u>	<u>\$ 107,187</u>	<u>\$ 197,798</u>	<u>\$ 243,156</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 40,312	\$ 107,187	\$ 7,782	\$ 31,822
Due to other agencies	661	-	190,016	211,334
	<u>\$ 40,973</u>	<u>\$ 107,187</u>	<u>\$ 197,798</u>	<u>\$ 243,156</u>

<u>LIBRARIES</u>	<u>CEMETERIES</u>	<u>FIRE DISTRICTS</u>	<u>FLOOD DISTRICTS</u>	<u>FAIR BOARD</u>	<u>HISTORICAL SOCIETY</u>
\$ 2,951	\$ 1,515	\$ 1,256	\$ -	\$ 80	\$ 11
35,146	4,694	28,590	32	651	291
11,122	2,784	17,479	4	-	-
<u>\$ 49,219</u>	<u>\$ 8,993</u>	<u>\$ 47,325</u>	<u>\$ 36</u>	<u>\$ 731</u>	<u>\$ 302</u>

\$ 2,952	\$ 1,515	\$ 1,256	\$ -	\$ 80	\$ 11
46,267	7,478	46,069	36	651	291
<u>\$ 49,219</u>	<u>\$ 8,993</u>	<u>\$ 47,325</u>	<u>\$ 36</u>	<u>\$ 731</u>	<u>\$ 302</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS
September 30, 2013

	VETERAN'S MEMORIAL	AIRPORT	VARIOUS OTHER AGENCY FUNDS	TOTAL AGENCY FUNDS
ASSETS				
Cash - County Treasurer	\$ 13	\$ 4	\$ 258,077	\$ 451,671
Taxes receivable	334	100	59,835	437,660
Receivables from other agencies	-	-	-	124,752
	<u>\$ 347</u>	<u>\$ 104</u>	<u>\$ 317,912</u>	<u>\$ 1,014,083</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 13	\$ 4	\$ 126,240	\$ 319,174
Due to other agencies	334	100	191,672	694,909
	<u>\$ 347</u>	<u>\$ 104</u>	<u>\$ 317,912</u>	<u>\$ 1,014,083</u>

OTHER SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE			
<i>Clerk/Auditor</i>			
Salary - officer	\$ 57,045	\$ 57,002	\$ 43
Salary - deputies	116,825	114,736	2,089
Total A	173,870	171,738	2,132
Travel	4,183	2,937	1,246
Supplies	6,000	5,032	968
Repairs & maintenance	5,100	4,196	904
Dues/membership	300	775	(475)
Microfilm/microfiche	20,000	570	19,430
Miscellaneous	-	-	-
Utilities	1,084	1,048	36
Capital outlay	-	-	-
Total B	36,667	14,558	22,109
Department totals	210,537	186,296	24,241
<i>Assessor</i>			
Salary - officer	51,288	51,249	39
Salary - deputy	118,640	91,488	27,152
Total A	169,928	142,737	27,191
Travel	-	-	-
Supplies	-	-	-
Repairs & maintenance	1,200	898	302
Dues/membership	300	204	96
Miscellaneous	6,500	5,558	942
Utilities	2,200	2,384	(184)
Capital outlay	-	-	-
Total B	10,200	9,044	1,156
Department totals	\$ 180,128	\$ 151,781	\$ 28,347

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Treasurer/Tax Collector</i>			
Salary - officer	\$ 54,440	\$ 54,399	\$ 41
Salary - deputies	77,400	77,397	3
Salary - employee, part-time	1,435	612	823
Salary - overtime	-	-	-
Total A	<u>133,275</u>	<u>132,408</u>	<u>867</u>
Travel	2,000	1,474	526
Supplies	3,875	4,266	(391)
Professional services-tax billing	4,545	4,473	72
Repairs & maintenance	1,000	894	106
Advertising	500	500	-
Dues/membership	100	50	50
Miscellaneous	1,300	1,083	217
Capital outlay	-	-	-
Total B	<u>13,320</u>	<u>12,740</u>	<u>580</u>
Department Totals	<u>146,595</u>	<u>145,148</u>	<u>1,447</u>
<i>Commissioners</i>			
Salary - commissioners	<u>86,350</u>	<u>86,285</u>	<u>65</u>
Total A	<u>86,350</u>	<u>86,285</u>	<u>65</u>
Travel	9,000	5,509	3,491
Supplies	2,000	893	1,107
Vehicles fuel	1,500	380	1,120
Dues/membership	1,550	975	575
Utilities	1,440	2,400	(960)
Centennial fund	-	-	-
Capital outlay	-	-	-
Total B	<u>15,490</u>	<u>10,157</u>	<u>5,333</u>
Department Totals	<u>\$ 101,840</u>	<u>\$ 96,442</u>	<u>\$ 5,398</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Coroner</i>			
Salary - coroner	\$ 12,113	\$ 12,104	\$ 9
Salary - deputy	965	937	28
Total A	13,078	13,041	37
Travel	700	716	(16)
Supplies	500	519	(19)
Utilities/telephone	1,000	1,052	(52)
Repairs & maintenance	-	-	-
Coroner	5,300	156	5,144
Capital outlay	-	-	-
Total B	7,500	2,443	5,057
Department Totals	20,578	15,484	5,094
<i>Sheriff</i>			
Salary - officer	67,790	67,766	24
Salary - deputies	2,209,070	2,143,992	65,078
Salary - employee, part-time	85,000	83,720	1,280
Salary - overtime	79,500	70,044	9,456
Salary - other	-	-	-
Total A	2,441,360	2,365,522	75,838
Extraditions	2,000	994	1,006
Supplies	26,000	26,000	-
Utilities/telephone	29,000	28,854	146
Vehicles	129,000	127,198	1,802
Repairs & maintenance	5,500	5,188	312
Jail	351,000	377,352	(26,352)
Dues/membership	3,200	3,450	(250)
Uniforms	19,000	18,673	327
Weapons/ammunition	14,000	14,000	-
Miscellaneous	6,000	5,807	193
Swat team expenses	500	500	-
Training	20,000	20,000	-
Contracts	13,000	12,575	425
Telex/supplies	9,250	9,250	-
Community watch	1,000	205	795
Information technology	61,000	60,962	38
Juvenile expenses	4,000	4,000	-
Capital outlay	98,000	97,458	542
Total B	791,450	812,466	(21,016)
Department Totals	\$ 3,232,810	\$ 3,177,988	\$ 54,822

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Building & Grounds</i>			
Salary - supervisor	\$ 47,620	\$ 43,375	\$ 4,245
Salary - asst maint	85,955	83,870	2,085
Salary - other personnel	6,180	6,180	-
Total A	<u>139,755</u>	<u>133,425</u>	<u>6,330</u>
Supplies	7,000	23	6,977
Utilities	210,000	205,442	4,558
Repairs & maintenance	89,000	54,259	34,741
Miscellaneous	-	-	-
Contracts	20,000	22,251	(2,251)
Capital outlay	-	-	-
Total B	<u>326,000</u>	<u>281,975</u>	<u>44,025</u>
Department Totals	<u>465,755</u>	<u>415,400</u>	<u>50,355</u>
<i>Prosecuting Attorney</i>			
Salary - officer	100,345	100,269	76
Salary - deputies	67,790	67,712	78
Salary-civil attorney	53,050	52,998	52
Salary-other	4,000	-	4,000
Salary - employee, full-time	61,891	62,676	(785)
Total A	<u>287,076</u>	<u>283,655</u>	<u>3,421</u>
Travel	8,000	8,476	(476)
Supplies	6,000	8,108	(2,108)
Repairs & maintenance	1,200	892	308
Dues/membership	3,600	4,585	(985)
Miscellaneous	2,850	46	2,804
Capital outlay	5,000	5,342	(342)
Total B	<u>26,650</u>	<u>27,449</u>	<u>(799)</u>
Department Totals	<u>\$ 313,726</u>	<u>\$ 311,104</u>	<u>\$ 2,622</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>County Agent</i>			
Salary - deputies	\$ 34,117	\$ 33,805	\$ 312
Salary - employee, part-time	30,032	28,607	1,425
Total A	<u>64,149</u>	<u>62,412</u>	<u>1,737</u>
County Agent expenses	-	-	-
Supplies	1,800	1,926	(126)
Vehicles	3,100	3,269	(169)
Repairs & maintenance	500	730	(230)
Miscellaneous	-	-	-
Home Agent expenses	3,100	3,084	16
Contracts	1,500	1,500	-
Cell phones	1,100	1,039	61
Capital outlay	1,000	994	6
Total B	<u>12,100</u>	<u>12,542</u>	<u>(442)</u>
Department Totals	<u>76,249</u>	<u>74,954</u>	<u>1,295</u>
<i>Data Processing</i>			
Salary - supervisor	-	-	-
Salary - employee, part-time	-	-	-
Total A	<u>-</u>	<u>-</u>	<u>-</u>
Travel	-	-	-
Supplies	-	-	-
Capital outlay	-	-	-
Total B	<u>-</u>	<u>-</u>	<u>-</u>
Department Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Elections</i>			
Salary - employee, full-time	\$ 30,906	\$ 25,487	\$ 5,419
Salary - employee, part-time	8,241	5,216	3,025
Total A	39,147	30,703	8,444
Travel	500	-	500
Repairs & maintenance	9,000	-	9,000
Election-workers	13,000	719	12,281
Election-expenses	23,000	9,472	13,528
Capital outlay	2,500	-	2,500
Total B	48,000	10,191	37,809
Department Totals	87,147	40,894	46,253
<i>County General</i>			
Personnel benefits	700,000	643,346	56,654
Insurance	870,525	848,706	21,819
Medical insurance buydown	150,000	150,022	(22)
Professional services	29,000	27,575	1,425
Contingency account	66,500	43,255	23,245
Dues & membership	30,143	16,706	13,437
Postage	15,000	14,899	101
Printing	9,000	2,623	6,377
Miscellaneous	24,000	18,085	5,915
Cloud seeding and legislative tour	8,500	8,500	-
Special funds	65,000	43,975	21,025
Soil Conservation	6,000	6,000	-
Senior Citizens Center	22,000	22,000	-
Project funds	46,294	213	46,081
D.A.R.E. program	7,500	7,500	-
Capital crimes defense fund	13,102	13,102	-
Project funds	59,000	43,016	15,984
Capital outlay	-	-	-
Total B	2,121,564	1,909,523	212,041
Department Totals	\$ 2,121,564	\$ 1,909,523	\$ 212,041

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Planning and Zoning</i>			
Salary - building inspector	\$ 21,376	\$ 21,822	\$ (446)
Salary - employee, full time	20,935	20,931	4
Salary - other	41,966	41,122	844
Total A	84,277	83,875	402
Travel	10,500	4,977	5,523
Supplies	1,400	1,937	(537)
Dues & membership	1,500	965	535
Printing	2,300	1,344	956
Miscellaneous	1,250	757	493
Education & training	5,000	767	4,233
Contracts - other	20,000	9,811	10,189
Utilities	2,000	2,537	(537)
Capital outlay	6,000	4,712	1,288
Total B	49,950	27,807	22,143
Department Totals	134,227	111,682	22,545
<i>Homeland Security</i>			
Salary - officer	27,820	27,820	-
Salary - employee, part-time	-	-	-
Total A	27,820	27,820	-
Travel	1,500	1,555	(55)
Supplies	3,500	3,121	379
Repairs, maintenance & fuel	2,400	2,348	52
Dues	500	150	350
Contracts	600	532	68
Capital outlay	2,500	3,103	(603)
Total B	11,000	10,809	191
Department Totals	\$ 38,820	\$ 38,629	\$ 191

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>GIS</i>			
Salary - employee, full time	\$ -	\$ -	\$ -
Salary - employee, part time	-	-	-
Total A	-	-	-
Fringe Benefits-other	-	-	-
Travel	-	-	-
Supplies	-	-	-
GIS software maintenance	-	-	-
Miscellaneous	-	-	-
Professional services	-	-	-
City space rent	-	-	-
Total B	-	-	-
Department Totals	-	-	-
<i>Information Technology</i>			
Salary - employee, full time	45,343	45,275	68
Salary - employee supervisor	62,056	61,823	233
Total A	107,399	107,098	301
Travel	5,000	-	5,000
Supplies	4,000	2,028	1,972
Project - Law Enforcement	12,000	12,000	-
Software & hardware	-	-	-
Project	50,000	50,000	-
Software & hardware - Law Enforcement	176,905	110,693	66,212
Total B	247,905	174,721	73,184
Department Totals	\$ 355,304	\$ 281,819	\$ 73,485

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>Information Tech-Sheriff</i>			
Software & hardware	\$ -	\$ -	\$ -
Total B	-	-	-
Department Totals	-	-	-
<i>Service officer</i>			
Salary - employee, full time	10,000	9,997	3
Total A	10,000	9,997	3
Travel	550	164	386
Supplies	200	319	(119)
Utilities	50	-	50
Miscellaneous	50	-	50
Total B	850	483	367
Department Totals	10,850	10,480	370
Adjustments	-	-	-
TOTAL CURRENT EXPENSE	\$ 7,496,130	\$ 6,967,624	\$ 528,506

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
ROAD AND BRIDGE			
Salary - supervisor	\$ 46,674	\$ 46,674	\$ -
Salary - foreman	49,537	49,036	501
Salary - employee, full time	826,163	825,050	1,113
Salary - employee, part-time	-	-	-
Total A	<u>922,374</u>	<u>920,760</u>	<u>1,614</u>
Personnel benefits	489,597	446,990	42,607
Travel	-	-	-
Supplies	7,500	8,990	(1,490)
Utilities	45,000	38,151	6,849
Vehicles	363,000	345,291	17,709
Repairs & maintenance	262,000	302,316	(40,316)
Rent/lease	260,000	224,889	35,111
Transportation plan	450,000	263,887	186,113
Freight	1,500	28	1,472
Computer software	-	-	-
Dues	-	-	-
Miscellaneous	45,000	41,981	3,019
Education	5,000	8,773	(3,773)
Signs	15,000	11,639	3,361
Road oil	268,300	464,450	(196,150)
Concrete	-	-	-
Paint	-	-	-
Culverts	-	-	-
Crushed gravel	-	-	-
Plant asphalt mix	-	-	-
Contracts	-	-	-
Contributions to cities	-	-	-
Weed	-	-	-
UST testing & leak detection	-	-	-
Contingency account	50,000	34,573	15,427
Capital outlay	<u>76,800</u>	<u>101,600</u>	<u>(24,800)</u>
Total B	<u>2,338,697</u>	<u>2,293,558</u>	<u>45,139</u>
Total Road and Bridge	<u>\$ 3,261,071</u>	<u>\$ 3,214,318</u>	<u>\$ 46,753</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
AMBULANCE			
Salary - employee, part time	\$ -	\$ -	\$ -
Salary - overtime	-	-	-
Salary - employee, full time	<u>593,000</u>	<u>592,750</u>	<u>250</u>
Total A	<u>593,000</u>	<u>592,750</u>	<u>250</u>
Personnel benefits	271,000	270,750	250
Supplies	-	-	-
Travel	-	-	-
Uniforms	-	-	-
Miscellaneous	193,000	192,226	774
Utilities	-	-	-
Repairs & maintenance	-	-	-
Printing	-	-	-
Education	-	-	-
Contingency account	38,000	33,819	4,181
Capital outlay	<u>210,000</u>	<u>204,554</u>	<u>5,446</u>
Total B	<u>712,000</u>	<u>701,349</u>	<u>10,651</u>
Total Ambulance	<u>\$ 1,305,000</u>	<u>\$ 1,294,099</u>	<u>\$ 10,901</u>
FAIR, GROUNDS AND BUILDINGS			
Salary - employee, full time	\$ 51,211	\$ 45,953	\$ 5,258
Salary - employee, part-time	<u>11,000</u>	<u>9,409</u>	<u>1,591</u>
Total A	<u>62,211</u>	<u>55,362</u>	<u>6,849</u>
Personnel benefits	40,909	28,794	12,115
Utilities	11,050	10,622	428
Vehicles	1,500	2,107	(607)
Repairs & maintenance	16,740	16,835	(95)
Miscellaneous	10,000	10,000	-
Capital outlay	<u>12,500</u>	<u>14,000</u>	<u>(1,500)</u>
Total B	<u>92,699</u>	<u>82,358</u>	<u>10,341</u>
Total Fair, Grounds and Buildings	<u>\$ 154,910</u>	<u>\$ 137,720</u>	<u>\$ 17,190</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
DISTRICT COURT			
<i>District & Magistrate</i>			
Salary - employee, full time	\$ 229,577	\$ 219,186	\$ 10,391
Total A	<u>229,577</u>	<u>219,186</u>	<u>10,391</u>
Personnel benefits	124,503	116,993	7,510
Travel	4,000	8,641	(4,641)
Supplies	16,000	6,387	9,613
Repairs	3,000	110	2,890
Professional services	1,500	450	1,050
Contingency account	8,200	18,489	(10,289)
Law library	15,000	26,255	(11,255)
Postage	15,000	12,510	2,490
Miscellaneous	-	2,000	(2,000)
Workman's comp. insurance	1,283	-	1,283
Jury	129,812	129,267	545
Public defender	70,000	65,645	4,355
Utilities	-	395	(395)
Juvenile detention	437,000	436,055	945
Capital outlay	1,288	-	1,288
Total B	<u>826,586</u>	<u>823,197</u>	<u>3,389</u>
Department Totals	<u>1,056,163</u>	<u>1,042,383</u>	<u>13,780</u>
<i>Juvenile Probation</i>			
Salary - supervisor	57,379	57,162	217
Salary - employee, full time	41,122	41,070	52
Intensive officer	37,285	37,246	39
Intensive secretary	14,820	14,652	168
Salary - employee, part-time	22,982	21,282	1,700
Total A	<u>173,588</u>	<u>171,412</u>	<u>2,176</u>
Personnel benefits	76,310	64,794	11,516
Travel	200	240	(40)
Supplies	800	792	8
Cell phones	4,250	5,140	(890)
Printing	200	-	200
Vehicles	6,750	4,862	1,888
Miscellaneous	10,000	5,379	4,621
Professional services	4,000	620	3,380
Drug screens	500	408	92
Training	3,750	3,809	(59)
Grants and assesement	9,533	9,437	96
Capital outlay	2,500	1,759	741
Total B	<u>118,793</u>	<u>97,240</u>	<u>21,553</u>
Department Totals	<u>292,381</u>	<u>268,652</u>	<u>23,729</u>
Total District Court	<u>\$ 1,348,544</u>	<u>\$ 1,311,035</u>	<u>\$ 37,509</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
HEALTH DISTRICT			
Utilities	\$ -	\$ -	\$ -
Repairs & maintenance	-	-	-
Miscellaneous	-	-	-
Building payments	158,036	158,037	(1)
Capital outlay	-	-	-
	<u>158,036</u>	<u>158,037</u>	<u>(1)</u>
Total B			
	<u>158,036</u>	<u>158,037</u>	<u>(1)</u>
Total Health District	\$ <u>158,036</u>	\$ <u>158,037</u>	\$ <u>(1)</u>
INDIGENT AND CHARITY			
Salary - employee, full time	\$ 29,465	\$ 29,078	\$ 387
Salary - employee, part time	20,000	6,649	13,351
	<u>49,465</u>	<u>35,727</u>	<u>13,738</u>
Total A			
	<u>49,465</u>	<u>35,727</u>	<u>13,738</u>
Personnel benefits	42,877	36,776	6,101
Travel	1,400	2,182	(782)
Supplies	8,000	-	8,000
Hospital	250,000	252,525	(2,525)
Miscellaneous	50,000	30,000	20,000
Medical	8,000	-	8,000
Senior Citizens	-	40	(40)
Contingency	65,000	-	65,000
Food & housing	8,000	2,626	5,374
Utilities	8,000	1,608	6,392
Burials	5,000	1,700	3,300
Crisis Center	2,500	9,568	(7,068)
Catastrophic	120,000	23,996	96,004
Capital outlay	-	-	-
	<u>568,777</u>	<u>361,021</u>	<u>207,756</u>
Total B			
	<u>568,777</u>	<u>361,021</u>	<u>207,756</u>
Total Indigent	\$ <u>618,242</u>	\$ <u>396,748</u>	\$ <u>221,494</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
PARKS AND RECREATION			
Salary - employee, full-time	\$ 28,304	\$ -	\$ 28,304
Salary - employee, part-time	16,102	20,330	(4,228)
Total A	44,406	20,330	24,076
Personnel benefits	36,562	11,555	25,007
Travel	-	-	-
Supplies - other	10,000	18,581	(8,581)
Utilities	2,500	1,627	873
Vehicles	6,000	3,724	2,276
Repairs & maintenance	8,385	7,973	412
Miscellaneous	2,136	5,230	(3,094)
Contingency	-	-	-
Grant expenditures	-	-	-
Insurance	100	-	100
Capital outlay	48,932	48,931	1
Total B	114,615	97,621	16,994
Total Parks and Recreation	<u>\$ 159,021</u>	<u>\$ 117,951</u>	<u>\$ 41,070</u>
REVALUATION			
Salary - employee, full-time	\$ 153,812	\$ 157,036	\$ (3,224)
Salary - employee, part-time	110,250	106,367	3,883
Salary - officer	-	-	-
Total A	264,062	263,403	659
Personnel benefits	137,730	137,328	402
Travel	10,463	9,295	1,168
Supplies	6,500	5,864	636
Insurance	2,050	-	2,050
Vehicles	4,500	3,495	1,005
Miscellaneous	-	-	-
Contracts - appraisals	40,000	42,635	(2,635)
Dues	1,200	754	446
GIS expenses	72,000	74,397	(2,397)
Capital outlay	15,000	15,000	-
Total B	289,443	288,768	675
Total Revaluation	<u>\$ 553,505</u>	<u>\$ 552,171</u>	<u>\$ 1,334</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
TORT LIABILITY			
Insurance-liability	\$ 167,517	\$ 167,517	\$ -
Judgements	-	-	-
Miscellaneous	-	-	-
Total Tort Liability	<u>\$ 167,517</u>	<u>\$ 167,517</u>	<u>\$ -</u>
WEEDS			
Salary - employee, full and part-time	\$ 77,674	\$ 73,810	\$ 3,864
Salary - supervisor	20,935	22,673	(1,738)
Total A	<u>98,609</u>	<u>96,483</u>	<u>2,126</u>
Personnel benefits	42,600	41,430	1,170
Travel	2,500	2,418	82
Supplies	1,500	1,049	451
Utilities	4,100	3,806	294
Vehicles	10,000	4,099	5,901
Repairs & maintenance	2,500	5,678	(3,178)
Contingency account	-	-	-
Miscellaneous	10,000	10,000	-
Information and education	-	-	-
Chemicals/Contracts	35,000	36,283	(1,283)
Capital outlay	-	-	-
Total B	<u>108,200</u>	<u>104,763</u>	<u>3,437</u>
Total Weeds	<u>\$ 206,809</u>	<u>\$ 201,246</u>	<u>\$ 5,563</u>
DRUG COURT GRANT			
Salaries - supervisor	\$ 27,594	\$ 27,544	\$ 50
Salary - other	-	-	-
Total A	<u>27,594</u>	<u>27,544</u>	<u>50</u>
Personnel benefits	9,090	11,227	(2,137)
Medical-drug testing	33,191	12,721	20,470
Insurance	500	-	500
Supplies	1,500	659	841
Travel	5,000	5,000	-
Capital outlay	-	-	-
Total B	<u>49,281</u>	<u>29,607</u>	<u>19,674</u>
Total Drug Court Grant	<u>\$ 76,875</u>	<u>\$ 57,151</u>	<u>\$ 19,724</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
DRUG INTERDICTION DEPUTY-FEDERAL			
Salaries - employees	\$ -	\$ -	\$ -
Total A	-	-	-
Personnel benefits	-	-	-
Travel	-	-	-
Supplies	-	-	-
Capital outlay	-	-	-
Total B	-	-	-
Total Drug Interdiction Deputy-Federal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DOMESTIC VIOLENCE			
Salary - other	\$ 12,104	\$ 2,695	\$ 9,409
Total A	<u>12,104</u>	<u>2,695</u>	<u>9,409</u>
Personnel benefits	1,003	1,001	2
Travel	1,000	102	898
Supplies	-	-	-
Training	-	-	-
Miscellaneous	-	-	-
Capital outlay	-	-	-
Total B	<u>2,003</u>	<u>1,103</u>	<u>900</u>
Total Domestic Violence	<u>\$ 14,107</u>	<u>\$ 3,798</u>	<u>\$ 10,309</u>
CONSOLIDATED ELECTIONS			
Salaries - employees	\$ 43,058	\$ 12,203	\$ 30,855
Total A	<u>43,058</u>	<u>12,203</u>	<u>30,855</u>
Personnel benefits	17,143	1,027	16,116
Travel	2,000	285	1,715
Repairs & maintenance	9,000	212	8,788
Election expenses	<u>33,000</u>	<u>35,426</u>	<u>(2,426)</u>
Total B	<u>61,143</u>	<u>36,950</u>	<u>24,193</u>
Total Drug Interdiction Deputy-State	<u>\$ 104,201</u>	<u>\$ 49,153</u>	<u>\$ 55,048</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
TRI-COUNTY MSD. PROBATION			
Salaries	\$ 247,051	\$ 234,213	\$ 12,838
Salary - other	<u>1,997</u>	<u>-</u>	<u>1,997</u>
Total A	<u>249,048</u>	<u>234,213</u>	<u>14,835</u>
Personnel benefits	149,575	112,551	37,024
Travel	20,000	17,324	2,676
Supplies	7,500	4,315	3,185
Consultants	41,000	120	40,880
Operating expenses	13,600	6,641	6,959
Education classes	2,400	2,400	-
Testing lab	36,000	31,782	4,218
Utilities	5,800	5,403	397
Capital outlay	<u>47,000</u>	<u>4,727</u>	<u>42,273</u>
Total B	<u>322,875</u>	<u>185,263</u>	<u>137,612</u>
Total Tri-County Msd. Probation	<u>\$ 571,923</u>	<u>\$ 419,476</u>	<u>\$ 152,447</u>
MOSQUITO ABATEMENT			
Salaries-supervisor	\$ 20,935	\$ 20,935	\$ -
Salary - employee, full and part-time	<u>116,788</u>	<u>72,001</u>	<u>44,787</u>
Total A	<u>137,723</u>	<u>92,936</u>	<u>44,787</u>
Travel-meetings	4,000	3,157	843
Supplies-office	2,000	1,668	332
Personnel benefits	48,900	39,937	8,963
Vehicles	17,000	10,148	6,852
Chemicals	75,000	101,695	(26,695)
Miscellaneous	113,000	82,809	30,191
Repairs & maintenance	30,000	21,735	8,265
Utilities	5,800	6,031	(231)
Capital outlay	<u>40,000</u>	<u>63,473</u>	<u>(23,473)</u>
Total B	<u>335,700</u>	<u>330,653</u>	<u>5,047</u>
Total Mosquito Abatement	<u>\$ 473,423</u>	<u>\$ 423,589</u>	<u>\$ 49,834</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
MAJOR CRIMES TASK FORCE			
Salary - employee, part-time	\$ -	\$ -	\$ -
Total A	-	-	-
Personnel benefits	-	-	-
Supplies	-	-	-
Vehicle	-	-	-
Miscellaneous	-	-	-
Total B	-	-	-
Total Major Crimes Task Force	\$ -	\$ -	\$ -
FEDERAL TRANSPORT			
Salaries	\$ 16,000	\$ 2,466	\$ 13,534
Total A	16,000	2,466	13,534
Personnel benefits	-	460	(460)
Travel	-	-	-
Vehicle	-	-	-
Miscellaneous	5,500	2,200	3,300
Capital outlay	-	-	-
Total B	5,500	2,660	2,840
Total Federal Transport	\$ 21,500	\$ 5,126	\$ 16,374
911 EMERGENCY			
Salaries - director	\$ 30,132	\$ 25,486	\$ 4,646
Salaries - employees	45,234	45,008	226
Total A	75,366	70,494	4,872
Personnel benefits	38,919	22,504	16,415
Travel	5,000	2,435	2,565
Training	5,000	3,841	1,159
Contracts	145,000	139,235	5,765
Supplies	200	263	(63)
Dues	500	-	500
Miscellaneous	-	-	-
Repairs & maintenance	8,000	7,189	811
Capital outlay	485,000	346,736	138,264
Total B	687,619	522,203	165,416
Total Enhanced 911 Emergency	\$ 762,985	\$ 592,697	\$ 170,288

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
HWY DEPUTY-FED & STATE			
Salaries - deputies	\$ -	\$ -	\$ -
Total A	-	-	-
Personnel benefits	-	-	-
Supplies	-	-	-
Capital outlay	-	-	-
Total B	-	-	-
Total Hwy Deputy-Fed & State	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
SNOWMOBILE			
Salaries - employee, part-time	\$ 4,000	\$ 3,721	\$ 279
Salaries - other	9,000	578	8,422
Total A	<u>13,000</u>	<u>4,299</u>	<u>8,701</u>
Personnel benefits	1,705	405	1,300
Supplies	1,500	103	1,397
Vehicle	12,000	8,016	3,984
Repairs & maintenance	22,000	8,229	13,771
Utilities	750	724	26
Miscellaneous	1,500	1,508	(8)
Capital outlay	-	-	-
Total B	<u>39,455</u>	<u>18,985</u>	<u>20,470</u>
Total Snowmobile	<u>\$ 52,455</u>	<u>\$ 23,284</u>	<u>\$ 29,171</u>
7TH JUDICIAL DRUG COURT TREATMENT			
Salaries - clinical director	\$ 71,400	\$ 68,654	\$ 2,746
Salary - other personnel	918,905	887,789	31,116
Total A	<u>990,305</u>	<u>956,443</u>	<u>33,862</u>
Personnel benefits	432,196	374,986	57,210
Travel	69,000	59,210	9,790
Supplies	52,000	35,435	16,565
Utilities	22,000	22,965	(965)
Contingency	20,000	-	20,000
Rent	105,864	91,510	14,354
Professional services	103,300	103,805	(505)
Dues	12,000	6,286	5,714
Capital outlay	21,000	12,820	8,180
Total B	<u>837,360</u>	<u>707,017</u>	<u>130,343</u>
Total 7th Judicial Drug Court Treatment	<u>\$ 1,827,665</u>	<u>\$ 1,663,460</u>	<u>\$ 164,205</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CLERK			
General government	\$ -	\$ 321,525	\$ (321,525)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total Clerk	<u>\$ -</u>	<u>\$ 321,525</u>	<u>\$ (321,525)</u>
INTERLOCK/MONITORING			
Public safety	\$ -	\$ -	\$ -
Total Interlock/Monitoring	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
SHERIFF'S REVOLVING			
Public safety	\$ -	\$ 101,182	\$ (101,182)
Total Sheriff's Revolving	<u>\$ -</u>	<u>\$ 101,182</u>	<u>\$ (101,182)</u>
WATERWAYS TRUST			
Salaries	\$ 4,000	\$ 3,173	\$ 827
Personnel benefits	1,200	594	606
Supplies	1,000	184	816
Repair & maintenance	2,000	841	1,159
Miscellaneous	600	35	565
Capital outlay	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total Waterways Trust	<u>\$ 11,800</u>	<u>\$ 4,827</u>	<u>\$ 6,973</u>
SHERIFF'S CONCEALED WEAPONS			
Public safety	\$ -	\$ 42,792	\$ (42,792)
Total Sheriff's Concealed Weapons	<u>\$ -</u>	<u>\$ 42,792</u>	<u>\$ (42,792)</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2013

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CONTRACT CARRY OVER			
Salaries	\$ 113,870	\$ 78,188	\$ 35,682
Personnel benefits	<u>55,047</u>	<u>31,433</u>	<u>23,614</u>
Total Contract Carry Over	<u>\$ 168,917</u>	<u>\$ 109,621</u>	<u>\$ 59,296</u>
GRANTS-EQUIPMENT			
Travel	\$ 331	\$ 4,426	\$ (4,095)
Capital outlay	<u>40,258</u>	<u>121,011</u>	<u>(80,753)</u>
Total Grants-Equipment	<u>\$ 40,589</u>	<u>\$ 125,437</u>	<u>\$ (84,848)</u>
SHERIFF GRANTS & CONTRACTS			
Salaries - employee, full-time	<u>\$ 49,500</u>	<u>\$ 22,989</u>	<u>\$ 26,511</u>
Total A	<u>49,500</u>	<u>22,989</u>	<u>26,511</u>
Personnel benefits	9,400	5,083	4,317
Travel	-	-	-
Supplies	-	-	-
Project-E ticketing	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>9,400</u>	<u>5,083</u>	<u>4,317</u>
Total Sheriff Grants & Contracts	<u>\$ 58,900</u>	<u>\$ 28,072</u>	<u>\$ 30,828</u>
TOTAL SPECIAL REVENUE	<u>\$ 12,117,995</u>	<u>\$ 11,522,032</u>	<u>\$ 595,963</u>
JAIL BOND REDEMPTION			
Jail Bond Payment	<u>\$ 443,143</u>	<u>\$ 441,143</u>	<u>\$ 2,000</u>
Total Jail Bond Redemption	<u>\$ 443,143</u>	<u>\$ 441,143</u>	<u>\$ 2,000</u>
TOTAL GOVERNMENTAL FUND TYPES	<u>\$ 20,057,268</u>	<u>\$ 18,930,799</u>	<u>\$ 1,126,469</u>

MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - CASH BASIS TO GAAP BASIS
For the Year Ended September 30, 2013

Total expenditures - cash basis	\$ 18,930,799
Clerk's expenditures not budgeted	321,525
Sheriff's Revolving expenditures not budgeted	101,182
Sheriff's Concealed Weapons not budgeted	42,792
Increase in expenditure accruals	<u>449,722</u>
Total expenditures - GAAP basis	<u><u>19,846,020</u></u>

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SINGLE AUDIT SECTION

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

**The Honorable Board of Commissioners
Madison County – State of Idaho
Rexburg, Idaho**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 9, 2014. Our report includes a reference to other auditors who audit the financial statements of Madison Memorial Hospital, as described in our report on Madison County, Idaho's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Madison County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Madison County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Madison County, Idaho's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described below as Finding 2013-1 to be a material weakness.

2013-1 Finding: The Assessor's office does not have sufficient monitoring over the motor vehicle turnover.

Responses: The Assessor is implementing procedures to monitor motor vehicle turnover and make the process better.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described above to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Madison County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Entity's Response to Findings

Madison County, Idaho's response to the finding listed above was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sean Hart + associates PLLC
Rexburg, Idaho
June 9, 2014

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of County Commissioners
Madison County-State of Idaho
Rexburg, Idaho 83440

Report on Compliance for Each Major Federal Program

We have audited Madison County, Idaho's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Madison County, Idaho's major federal programs for the year ended September 30, 2013. Madison County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Madison County, Idaho's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Madison County, Idaho's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Madison County, Idaho's compliance.

Opinion on Each Major Federal Program

In our opinion, Madison County, Idaho complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2013.

Report on Internal Control over Compliance

Management of Madison County, Idaho is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Madison County, Idaho's internal control over

compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Madison County, Idaho's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Seanle Hart & Associates PLLC

Rexburg, Idaho
June 9, 2014

MADISON COUNTY- STATE OF IDAHO
SCHEDULE OF FEDERAL AWARDS
For the Year Ended September 30, 2013

<u>FEDERAL GRANTOR PASS-THROUGH GRANTOR PROGRAM TITLE</u>	<u>FEDERAL CFDA NUMBER</u>	<u>DISBURSE- MENTS</u>
US DEPARTMENT OF JUSTICE		
PASSED THROUGH THE STATE OF IDAHO		
Juvenile Accountability Incentive		
Block Grant	16.523	\$ 5,724
Crime Victim Assistance	16.575	4,929
Enforcing Underage Drinking Laws Program	16.727	7,473
Edward Byrne Memorial Justice	16.738	56,298
ARRA-Edward Byrne Memorial Justice Assit. Grant	16.803	14,346
NICS Act Record Improvement Program	16.813	31,024
DIRECT FROM JUSTICE DEPT.		
Office of Justice Programs		
SCAAP	16.572	1,154
Bullet Proof Vest	16.607	834
Combating Rural Crime	16.810	71,083
TOTAL US DEPT. OF JUSTICE		<u>192,865</u>
US DEPARTMENT OF INTERIOR		
Payment in Lieu of Taxes	15.226	<u>64,350</u>
US DEPARTMENT OF TRANSPORTATION		
PASSED THROUGH THE STATE OF IDAHO		
Highway Planning and Construction	20.205	28,036
State and Community Highway Safety	20.600	16,905
Alcohol Traffic Safety	20.601	7,169
TOTAL US DEPT. OF TRANSPORTATION		<u>52,110</u>
US DEPARTMENT OF AGRICULTURE		
Federal Forest Funds Distribution	10.666	112,877
ARRA-Forest Service Recovery Act Agreement		
Number 09-RO-11041562-028	10.687	250,000
TOTAL US DEPT. OF INTERIOR		<u>362,877</u>
US DEPARTMENT OF EPA		
PASSED THROUGH THE STATE OF IDAHO		
Capitalization Grants for Drinking Water	66.468	<u>7,000</u>
US DEPARTMENT OF HOMELAND SECURITY		
PASSED THROUGH THE STATE OF IDAHO		
Boat Safety Financial Assistance	97.012	1,587
Emergency Management Performance Grants	97.042	29,763
Military Division-Homeland Security Grant Program	97.067	34,809
TOTAL US DEPARTMENT OF HOMELAND SECURITY		<u>66,159</u>
TOTAL FEDERAL AWARDS ASSISTANCE		<u>\$ 745,361</u>

NOTES TO THE SCHEDULE OF FEDERAL AWARDS

1. The Schedule of Federal Awards is prepared on the modified accrual basis of accounting.

**MADISON COUNTY-STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

SECTION I-SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's Report Issued: Unqualified

Internal Control Over Financial Reporting:

Material weaknesses identified	<u> X </u> Yes	<u> </u> No
Significant deficiencies identified that are not considered to be material weaknesses	<u> </u> Yes	<u> X </u> No
Noncompliance material to financial statements noted	<u> </u> Yes	<u> X </u> No

Federal Awards

Internal Control Over Major Programs:

Material weaknesses identified	<u> </u> Yes	<u> X </u> No
Significant deficiencies identified that are not considered to be material weaknesses	<u> </u> Yes	<u> X </u> No

Type of Auditor's Report Issued on Compliance For Major Programs: Unqualified

Audit Findings Required to be reported in accordance with section 510(a) of Circular A-133	<u> </u> Yes	<u> X </u> No
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Identification of Major Programs:

10.666	Federal Forest Funds Distribution
10.687	ARRA- Forest Service Recovery Act Agreement #09-RO-11041562-028
15.226	Payment in Lieu of Taxes

Dollar threshold used to distinguish between Type A and Type B programs: \$ 300,000

Auditee Qualified as Low-Risk Auditee Yes X No

SECTION II-FINANCIAL STATEMENT FINDINGS

See finding 2013-1 reported in the Report on Internal Control and on
Compliance in Accordance with *Government Auditing Standards* .

**MADISON COUNTY-STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, (Continued)
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

SECTION III-FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

**MADISON COUNTY-STATE OF IDAHO
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

Finding 2012-1

<i>Condition</i>	The Assessor's office does not have sufficient monitoring over the motor vehicle turnover.
<i>Status</i>	This condition existed again in the current year.