

**MADISON COUNTY - STATE OF IDAHO
REXBURG, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2021**

MADISON COUNTY - STATE OF IDAHO
BASIC FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

ITEM	TABLE OF CONTENTS	PAGE NO.
Independent Auditor's Report		
Management's Discussion & Analysis		1 - 9
<i>FINANCIAL SECTION</i>		
Statement of Net Position		10 - 11
Statement of Activities		12 - 13
Balance Sheet - Governmental Funds		14 - 15
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position		16
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds		17 - 18
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities		19
Statement of Proprietary Net Position - Proprietary Fund - Solid Waste		20
Statement of Revenues, Expenses, and Changes in Fund Balance Proprietary Fund Types - Solid Waste		21
Statement of Cash Flows - All Proprietary Fund Types		22 - 23
Statement of Fiduciary Net Position		24
Statement of Changes in Fiduciary Net Position		25
Index to the Notes to the Financial Statements		26 - 27
Notes to the Financial Statements		28 - 53
<i>REQUIRED SUPPLEMENTARY INFORMATION</i>		
Budget and Actual (With Variances) - General Fund		54
Budget and Actual (With Variances) - Road and Bridge		55
Budget and Actual (With Variances) - Ambulance		56
Budget and Actual (With Variances) - Justice Fund		57
Notes to Budget and Actual Comparison Schedules		58

MADISON COUNTY - STATE OF IDAHO
BASIC FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

TABLE OF CONTENTS

ITEM	PAGE NO.
Schedule of Employer's Share of Net Pension Liability PERSI-Base Plan	59
Schedule of Employer Contributions PERSI-Base Plan	60
Notes to PERSI Plan Schedules	61
<i>SUPPLEMENTARY INFORMATION</i>	
Governmental Fund Types	
Combining Balance Sheet - Governmental Fund Types - Nonmajor Special Revenue Funds	62 - 67
Combining Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Fund Types - Nonmajor Special Revenue Funds	68 - 73
Fiduciary Fund Types	
Combining Balance Sheet - Fiduciary Fund Types - Private Purpose Trust Funds	74 - 78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances Fiduciary Fund Types - Private Purpose Trust Funds	79 - 83
Combining Balance Sheet-Fiduciary Fund Types-Agency Funds	84 - 86
<i>OTHER SUPPLEMENTARY INFORMATION</i>	
Analysis of Expenditures by Fund	87 - 105
Reconciliation of Expenditures - Cash Basis to GAAP Basis	106
Independent Auditor's Report on Internal Control Over Financial Reporting And on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	107 - 108
<i>SINGLE AUDIT SECTION</i>	
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance	109-110
Schedule of Federal Awards	111
Notes to Schedule of Expenditures of Federal Awards	112
Schedule of Findings and Questioned Costs	113
Status of Prior Year Findings	114

INDEPENDENT AUDITOR'S REPORT

**To the Honorable County Commissioners
Madison County – State of Idaho
Rexburg, Idaho**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Madison County, Idaho's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Madison Memorial Hospital which represent 100 percent and 100 percent respectively of the assets of net position and revenues of the component unit financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Madison Memorial Hospital in the component unit column, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the remaining aggregate fund information of Madison County, Idaho as of September 30, 2021, and the respective changes in financial positions and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison and schedules of employer's share of net pension liability and employer contributions PERSI information schedules on pages 1 through 9 and 54 through 61 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor funds, combining and individual private purpose trust funds, combining and individual agency funds, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor funds, combining and individual private purpose trust funds, combining and individual agency funds, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual nonmajor funds, combining and individual private purpose trust funds, combining and individual agency funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures and Reconciliation have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 23, 2022, on our consideration of Madison County, Idaho's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Madison County, Idaho's internal control over financial reporting and compliance.

Searle Hart & Associates PLLC

Rexburg, Idaho

May 23, 2022

Madison County, Idaho

Management's Discussion & Analysis *September 30, 2021*

The discussion and analysis of Madison County, Idaho's financial performance provides an overall review of the County's financial activities for the fiscal year ended September 30, 2021. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

The key financial highlights for 2021 are as follows:

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$28,768,443.

At the end of the current year, the fund balance for the General Fund was \$12,159,335, an increase of \$7,214,094 from the fund balance at September 30, 2020. The business-type activities reported net position of \$1,052,572, an increase of \$463,230 from the prior year.

USING THE BASIC FINANCIAL STATEMENTS

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Madison County, Idaho as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column. In the case of Madison County, Idaho, the General Fund, Justice Fund, Ambulance, and Road & Bridge are significant funds.

REPORTING THE COUNTY AS A WHOLE

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

Statement of Net Position and Statement of Activities

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. The basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are

Madison County, Idaho

Management's Discussion & Analysis September 30, 2021

funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-type Activities – These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Solid Waste Fund activity is reported here.

Component Unit – The County's financial statements include financial data of the Madison Memorial Hospital. This component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction of the use of the moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major funds are the General Fund, Road & Bridge, Ambulance, Justice Fund, and Solid Waste.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how much flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the governmental fund statement of revenues, expenditures, and changes in fund balances through reconciliations to facilitate comparisons between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds – The County has one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Solid Waste operations.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2021

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-wide Financial Analysis

The following tables summarize the County's net position for 2021 and 2020.

	2021		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 31,760,674	\$ 1,184,255	\$ 32,944,929
Capital assets	12,977,692	1,182,433	14,160,125
Total assets	44,738,366	2,366,688	47,105,054
Deferred outflows of resources			
Expenses unavailable for use	2,948,939	165,699	3,114,638
Long-term debt outstanding	1,478,349	363,777	1,842,126
Other liabilities	3,839,984	775,790	4,615,774
Total liabilities	5,318,333	1,139,567	6,457,900
Deferred inflows of resources			
Revenue unavailable for use	6,055,394	340,248	6,395,642
Net position			
Invested in capital assets, net of related debt	11,499,343	503,582	12,002,925
Restricted	16,609,108	548,990	17,158,098
Unrestricted	8,205,127	-	8,205,127
Total net position	\$ 36,313,578	\$ 1,052,572	\$ 37,366,150
	2020		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 20,300,212	\$ 461,504	\$ 20,761,716
Capital assets	12,313,355	1,351,453	13,664,808
Total assets	32,613,567	1,812,957	34,426,524
Deferred outflows of resources			
Expenses unavailable for use	1,146,261	70,964	1,217,225
Long-term debt outstanding	1,521,895	423,157	1,945,052
Other liabilities	9,993,411	860,370	10,853,781
Total liabilities	11,515,306	1,283,527	12,798,833
Deferred inflows of resources			
Revenue unavailable for use	178,520	11,052	189,572
Net position			
Invested in capital assets, Net of related debt	10,791,460	677,910	11,469,370
Restricted	-	-	-
Unrestricted	11,274,542	(88,568)	11,185,974
Total net position	\$ 22,066,002	\$ 589,342	\$ 22,655,344

Madison County, Idaho

Management's Discussion & Analysis September 30, 2021

Total net position of governmental activities increased by \$14,247,576. The total liabilities of governmental activities decreased by \$6,196,973 due to debt payments made.

The following shows the changes in net position for 2021 and 2020.

	2021		
	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	\$ 5,354,208	\$ 2,885,628	\$ 8,239,836
Operating & capital grants & contributions	3,224,140	-	3,224,140
General revenues			
Property taxes	13,113,904	-	13,113,904
Public service taxes	4,003,161	-	4,003,161
Intergovernmental revenues	11,292,409	-	11,292,409
Investment earnings	33,949	-	33,949
Other	4,196,226	150,000	4,346,226
Total revenues	41,217,997	3,035,628	44,253,625
Expenses			
General government	5,425,861	-	5,425,861
Public works	3,916,373	-	3,916,373
Public safety	14,187,629	-	14,187,629
Health and welfare	2,865,666	-	2,865,666
Recreation	424,135	-	424,135
Conservation	107,367	-	107,367
Interest on long-term debt	43,391	-	43,391
Solid waste	-	2,572,398	2,572,398
Total expenses	26,970,422	2,572,398	29,542,820
Increase (decrease) in net position	\$ 14,247,575	\$ 463,230	\$ 14,710,805

Madison County, Idaho

Management's Discussion & Analysis September 30, 2021

	2020		
	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	\$ 4,832,005	\$ 2,293,942	\$ 7,125,947
Operating & capital grants & contributions	3,673,664	-	3,673,664
General revenues			
Property taxes	14,961,125	-	14,961,125
Public service taxes	2,759,117	-	2,759,117
Intergovernmental revenues	1,631,333	-	1,631,333
Investment earnings	285,559	-	285,559
Other	(348,181)	-	(348,181)
Total revenues	<u>27,794,622</u>	<u>2,293,942</u>	<u>30,088,564</u>
Expenses			
General government	9,094,066	-	9,094,066
Public works	2,932,235	-	2,932,235
Public safety	10,182,523	-	10,182,523
Health and welfare	2,161,324	-	2,161,324
Recreation	382,359	-	382,359
Conservation	100,373	-	100,373
Interest on long-term debt	64,816	-	64,816
Solid waste	-	2,397,788	2,397,788
Total expenses	<u>24,917,696</u>	<u>2,397,788</u>	<u>27,315,484</u>
 Increase (decrease) in net position	 <u>\$ 2,876,926</u>	 <u>\$ (103,846)</u>	 <u>\$ 2,773,080</u>

GOVERNMENTAL ACTIVITIES

The County's grant revenues from federal and state sources made up \$14,516,549 or 35.2% of total governmental revenues. The major recipient of intergovernmental program revenues was public safety.

The general government expense accounted for \$5,425,861 of the \$26,970,422 total expenses for governmental activities, or 20.1% of total expenses. Public safety expense accounted for \$14,187,629 of the total expenses for governmental activities, or 52.6%.

Table 3 – for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2021

	Total Cost of Services	Net Cost of Service
General government	\$ 5,425,861	\$ 5,307,007
Public safety	14,187,629	9,646,393
Public works	3,916,373	1,413,936
Health and welfare	2,865,666	1,669,458
Recreation	424,135	204,522
Conservation	107,367	107,367
Interest on long-term debt	43,391	43,391
Total	<u>\$ 26,970,422</u>	<u>\$ 18,392,074</u>

Charges for services and operating and capital grants of \$8,578,348 (31.8%) of the total costs of services) are received and used to fund the general government expenses of the County. The remaining \$18,392,074 in general government expenses is funded by property taxes, public service taxes, intergovernmental revenues, and other.

Business-type activities

The net position for business-type activities increased by \$463,230 during 2021, and the major revenue sources were charges for services of \$2,885,628.

FINANCIAL ANALYSIS OF THE COUNTY FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of September 30, 2021, the County's governmental funds reported a combined ending fund balance of \$28,768,443, an increase of \$12,145,655 in comparison with the prior year. Approximately 71% of this total, \$20,547,507 constitutes unassigned fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been assigned for a variety of assigned purposes \$8,220,936.

The General Fund is the primary operating fund of the County. At the end of 2021, unassigned fund balance was \$12,159,335. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to total expenditures. Unassigned fund balance represents 176% of total General Fund expenditures.

The County's General Fund balance has increased by \$7,214,094 during fiscal year 2021. That increase was due to excess of revenues over expenditures.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2021

Enterprise Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Solid Waste Fund at September 30, 2021, was \$548,990. Unrestricted net position increased by \$637,558.

BUDGETARY HIGHLIGHTS

By state statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of October.

Capital Assets and Debt Administration

Capital Assets – Madison County's investment in capital assets for its governmental and business-type activities as of September 30, 2021, amounts to \$14,160,125 (net of depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, infrastructure (acquired since September 30, 2003) and construction in progress. (See table below.) The total increase in the County's investments in capital assets for the current fiscal year (including depreciation, additions, and deductions) was 3.6% (a 5.4%) increase for governmental activities and a 12.5% decrease for business-type activities).

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 483,235	\$ 483,235	\$ 107,973	\$ 107,973	\$ 591,208	\$ 591,208
Buildings & improvements	4,712,233	5,078,735	305,082	339,477	5,017,315	5,418,212
Machinery & equipment	4,345,042	3,241,264	769,378	904,003	5,114,420	4,145,267
Infrastructure	3,437,182	3,510,121	-	-	3,437,182	3,510,121
Construction in progress	-	-	-	-	-	-
Total	\$ 12,977,692	\$ 12,313,355	\$ 1,182,433	\$ 1,351,453	\$ 14,160,125	\$ 13,664,808

Major capital additions include the various purchases of heavy equipment.

The County has not recorded the infrastructure acquired before October 1, 2003, at this time.

Additional information on Madison County's capital assets can be found in Note 8 to the financial statements for fiscal year 2021.

Long-term Debt – At September 30, 2021, the County had total capital lease debt outstanding of \$1,842,126. The County's long-term debt decreased by \$102,925 or 5.29% during fiscal year 2021, in large part explained by payments on principal.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2021

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Compensated absences	\$ 1,396,018	\$ 1,232,302	\$ 54,421	\$ 51,843	\$ 1,450,439	\$ 1,284,145
Capital leases	1,478,349	1,521,895	363,777	423,157	1,842,126	1,945,052
Pension liability	(189,287)	5,467,326	(10,636)	278,478	(199,923)	5,745,804
Total	\$ 2,685,080	\$ 8,221,523	\$ 407,562	\$ 753,478	\$ 3,092,642	\$ 8,975,001

In addition to the bonded debt, the County's long-term obligations include compensated absences and pension liability. Note 4 will provide information regarding bonded indebtedness and additional information on the County's long-term debt under the Notes to Financial Statements.

Current Financial Issues and Concerns

Financial issues and concerns for 2021 include:

Economic Factors

The impact of Covid closing down businesses and student apartments as the university had to go to online classes only. Many contracts were cancelled and had to be refunded for the remaining winter and spring semester. The uncertainty of the spreading pandemic has many worried about keeping businesses afloat and what the future might bring.

Other items impacting the budget for 2021 are:

- A highly publicized court case, as well as other murder cases are ongoing in Madison County. Funding for the cases are a concern and could cost the county millions of dollars. Funds are being set aside to provide attorneys and prosecutors the technology needed to present evidence and successfully manage the cases. Expert witnesses, special consultants, additional prosecutors and staff have been hired.
- Three new ambulances and additional equipment were purchased as Covid funding was received with Covid cases at an all-time high.
- Roads and Bridges needing repair requiring grant match were funded during this fiscal year.
- Aging buildings throughout the county continue to be a concern. Air handlers were replaced in the jail. Reserve funds will be set aside for other pressing projects in the near future.
- The County received Covid and ARPA funding requiring additional reporting, tracking and man hours.
- Elections have impacted the County with Covid requiring many overtime hours for Election staff and additional equipment needed to execute the all mail-in ballot election in May, as well as prepare for the General Election. This will be an ongoing concern as election security has been an issue across the country.

Madison County, Idaho

Management's Discussion & Analysis *September 30, 2021*

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Madison County Auditor
134 East Main
Rexburg, Idaho 83440

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FINANCIAL SECTION

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2021

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	COMPONENT UNIT
ASSETS				
Cash - County Treasurer	\$ 29,142,564	\$ 905,174	\$ 30,047,738	\$ 20,515,969
Taxes receivable	135,518	3,601	139,119	-
Receivables	551,858	169,732	721,590	16,823,097
Due from other governmental agencies	1,741,447	-	1,741,447	-
Inventories	-	-	-	3,424,437
Other assets	-	-	-	549,002
Prepays	-	95,112	95,112	2,985,298
Pension asset	189,287	10,636	199,923	-
Other assets limited as to use	-	-	-	32,679,634
Capital Assets				
Land and improvements not being depreciated	483,235	107,973	591,208	5,850,988
Infrastructure and infrastructure in progress	3,646,417	-	3,646,417	-
Buildings	12,310,632	1,021,699	13,332,331	92,961,686
Equipment and furniture	13,478,610	2,109,126	15,587,736	58,613,650
Construction in progress	-	-	-	926,094
Less: accumulated depreciation	(16,941,202)	(2,056,365)	(18,997,567)	(91,484,366)
Total Capital Assets	12,977,692	1,182,433	14,160,125	66,868,052
TOTAL ASSETS	\$ 44,738,366	\$ 2,366,688	\$ 47,105,054	\$ 143,845,489
Deferred outflows of resources				
Expenses unavailable for use	2,948,939	165,699	3,114,638	-

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	COMPONENT UNIT
LIABILITIES				
Accounts payable and accrued expenses	\$ 2,176	\$ -	\$ 2,176	\$ 13,364,061
Warrants payable	2,386,506	385,218	2,771,724	-
Long-term liabilities				
Due within one year				
Bonds, capital leases and contracts	377,350	105,008	482,358	4,200,000
Accrued payroll & comp. absences	1,190,258	62,983	1,253,241	-
Accrued landfill closure costs	-	315,074	315,074	-
Due in more than one year				
Bonds, capital leases and contracts	1,100,999	258,769	1,359,768	41,021,890
Compensated absences	261,044	12,515	273,559	-
TOTAL LIABILITIES	5,318,333	1,139,567	6,457,900	58,585,951
Deferred inflows of resources				
Revenue unavailable for use	6,055,394	340,248	6,395,642	4,482,621
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	11,373,727	1,479,815	12,853,542	63,068,572
NET POSITION				
Invested in capital assets, net of related debt	11,499,343	503,582	12,002,925	22,280,431
Restricted for:				
Debt service	-	-	-	10,425,432
Other projects	16,609,108	548,990	17,158,098	-
Unrestricted	8,205,127	-	8,205,127	48,071,054
TOTAL NET POSITION	\$ 36,313,578	\$ 1,052,572	\$ 37,366,150	\$ 80,776,917

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2021

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUE		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General Government	\$ 5,425,861	\$ 10,690	\$ -	\$ 108,164
Public Safety	14,187,629	3,952,697	588,539	-
Public Works	3,916,373	-	-	2,502,437
Health, Welfare and Sanitation	2,865,666	1,171,208	-	25,000
Culture and Recreation	424,135	219,613	-	-
Conservation/Economic Development	107,367	-	-	-
Interest on long-term debt	43,391	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	26,970,422	5,354,208	588,539	2,635,601
Business-type activities:				
Solid Waste	2,572,398	2,885,628	-	-
TOTAL BUSINESS-TYPE ACTIVITIES	2,572,398	2,885,628	-	-
TOTAL PRIMARY GOVERNMENT	\$ 29,542,820	\$ 8,239,836	\$ 588,539	\$ 2,635,601
Component Units				
Madison Memorial Hospital	\$ 99,788,888	\$ 104,719,935	\$ 116,892	\$ -
TOTAL COMPONENT UNITS	\$ 99,788,888	\$ 104,719,935	\$ 116,892	\$ -
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for specific purposes				
Public service taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Special item - gain (loss) on sale of assets				
Transfers				
TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS				
Change in net position				
Net Position, October 1, 2020				
NET POSITION, SEPTEMBER 30, 2021				

**NET (EXPENSE) REVENUE
AND CHANGES IN NET ASSETS**

Primary Government			
Governmental Activities	Business- type Activities	Total	Component Units
\$ (5,307,007)	\$	\$ (5,307,007)	
(9,646,393)		(9,646,393)	
(1,413,936)		(1,413,936)	
(1,669,458)		(1,669,458)	
(204,522)		(204,522)	
(107,367)		(107,367)	
(43,391)		(43,391)	
<u>(18,392,074)</u>		<u>(18,392,074)</u>	
	<u>313,230</u>	<u>313,230</u>	
	<u>313,230</u>	<u>313,230</u>	
<u>(18,392,074)</u>	<u>313,230</u>	<u>(18,078,844)</u>	
			\$ <u>5,047,939</u>
			<u>5,047,939</u>
2,336,257	-	2,336,257	-
10,777,647	-	10,777,647	-
4,003,161	-	4,003,161	-
11,292,409	-	11,292,409	-
33,949	-	33,949	-
534,878	-	534,878	571,566
10,399	-	10,399	-
<u>3,650,949</u>	<u>150,000</u>	<u>3,800,949</u>	<u>-</u>
<u>32,639,649</u>	<u>150,000</u>	<u>32,789,649</u>	<u>571,566</u>
14,247,575	463,230	14,710,805	5,619,505
<u>22,066,003</u>	<u>589,342</u>	<u>22,655,345</u>	<u>75,157,412</u>
<u>\$ 36,313,578</u>	<u>\$ 1,052,572</u>	<u>\$ 37,366,150</u>	<u>\$ 80,776,917</u>

MADISON COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2021

	GENERAL FUND	ROAD & BRIDGE	AMBULANCE
ASSETS			
Cash and cash equivalents	\$ 11,939,011	\$ 6,566,289	\$ 1,170,473
Taxes receivable, net	26,486	23,133	8,770
Due from other funds	-	-	-
Receivable from other governments	1,043,352	601,038	16,257
Other receivables	-	-	350,027
TOTAL ASSETS	\$ 13,008,849	\$ 7,190,460	\$ 1,545,527
LIABILITIES, DEFERRED AND FUND BALANCES			
Liabilities:			
Warrants payable	\$ 757,979	\$ 450,493	\$ 519,111
Accounts payable	-	-	-
Due to other funds	-	-	-
Other accrued expenses	72,294	36,856	-
TOTAL LIABILITIES	830,273	487,349	519,111
DEFERRED INFLOWS OF RESOURCES			
Revenues unavailable for use	19,241	16,516	6,341
FUND BALANCES			
Assigned to:			
Debt service	-	-	-
Other purposes	-	6,686,595	1,020,075
Unassigned	12,159,335	-	-
TOTAL FUND BALANCES	12,159,335	6,686,595	1,020,075
TOTAL LIABILITIES, DEFERRED AND FUND BALANCES	\$ 13,008,849	\$ 7,190,460	\$ 1,545,527

JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 741,640	\$ 8,725,151	\$ 29,142,564
43,890	33,239	135,518
-	-	-
201,642	80,989	1,943,278
-	-	350,027
<u>\$ 987,172</u>	<u>\$ 8,839,379</u>	<u>\$ 31,571,387</u>

\$ 164,592	\$ 494,331	\$ 2,386,506
1,555	621	2,176
-	-	-
<u>107,807</u>	<u>99,371</u>	<u>316,328</u>
<u>273,954</u>	<u>594,323</u>	<u>2,705,010</u>
<u>31,716</u>	<u>24,120</u>	<u>97,934</u>
-	-	-
681,502	8,220,936	16,609,108
-	-	12,159,335
<u>681,502</u>	<u>8,220,936</u>	<u>28,768,443</u>
<u>\$ 987,172</u>	<u>\$ 8,839,379</u>	<u>\$ 31,571,387</u>

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MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2021

Total fund balance, governmental funds	\$	28,768,443
--	----	------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		12,977,692
---	--	------------

Certain deferred outflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		2,948,939
---	--	-----------

Certain deferred inflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		(5,768,173)
--	--	-------------

Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, Pension Liability, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		<u>(2,613,323)</u>
--	--	--------------------

Net Position of Governmental Activities in the Statement of Net Position	\$	<u><u>36,313,578</u></u>
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MADISON COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2021

	GENERAL FUND	ROAD & BRIDGE	AMBULANCE
REVENUES			
Property taxes	\$ 2,274,932	\$ 2,041,432	\$ 930,405
Fees and fines	341,476	-	-
Licenses and permits	465,439	-	-
Intergovernmental	10,747,148	2,272,609	85,116
Charges for services	10,690	-	1,171,208
Investment earnings	34,373	-	-
Miscellaneous	408,885	177	-
	<u>14,282,943</u>	<u>4,314,218</u>	<u>2,186,729</u>
EXPENDITURES			
Current:			
General government	5,257,992	-	-
Public safety	830,977	-	-
Public works	617,561	3,666,483	-
Health and sanitation	48,074	-	1,611,775
Culture and recreation	-	-	-
Conservation/economic development	107,367	-	-
Debt Service:			
Principal	-	-	-
Interest and other charges	-	-	-
Capital outlay	56,631	611,126	-
	<u>6,918,602</u>	<u>4,277,609</u>	<u>1,611,775</u>
Excess (deficiency) of revenues over expenditures	7,364,341	36,609	574,954
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	338,065	-
Transfers in	-	3,766,432	-
Transfers out	(150,247)	-	-
	<u>(150,247)</u>	<u>4,104,497</u>	<u>-</u>
SPECIAL ITEM			
Proceeds from sale of assets	-	-	-
Net change in fund balances	7,214,094	4,141,106	574,954
Fund Balances, October 1, 2020	4,945,241	2,545,489	445,121
FUND BALANCES, SEPT. 30, 2021	<u>\$ 12,159,335</u>	<u>\$ 6,686,595</u>	<u>\$ 1,020,075</u>

JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 4,652,779	\$ 3,153,228	\$ 13,052,776
-	94,824	436,300
-	-	465,439
-	4,582,092	17,686,965
1,251,206	2,456,779	4,889,883
-	-	34,373
5,600	163,769	578,431
<u>5,909,585</u>	<u>10,450,692</u>	<u>37,144,167</u>
-	1,327,905	6,585,897
6,052,785	6,492,276	13,376,038
-	349,687	4,633,731
-	1,105,179	2,765,028
-	338,750	338,750
-	-	107,367
-	-	-
-	-	-
221,590	291,368	1,180,715
<u>6,274,375</u>	<u>9,905,165</u>	<u>28,987,526</u>
(364,790)	545,527	8,156,641
-	-	338,065
1,879	32,885	3,801,196
-	-	(150,247)
1,879	32,885	3,989,014
-	-	-
(362,911)	578,412	12,145,655
1,044,413	7,642,524	16,622,788
<u>\$ 681,502</u>	<u>\$ 8,220,936</u>	<u>\$ 28,768,443</u>

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MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2021

Net change in fund balances - total governmental funds: \$ 12,145,655

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The amount capitalized is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays \$2,739,126 exceeded depreciation \$1,454,203 in the current period. 1,284,923

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain (loss) on the sale of the assets. -

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. (61,325)

Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded repayments. 61,545

Governmental funds do not recognize lease payments as expenditures until they are paid. In contrast, the Statement of Activities treats leases payable as a long-term liability. This amount is the net change in the leases payable liability. (116,320)

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Compensated absences not reflected on Governmental funds	(298,890)
Deferred outflows of resources not reflected on Governmental funds	1,011,726
Deferred inflows of resources not reflected on Governmental funds	5,876,874
Net pension liability not reflected on Governmental funds	<u>(5,656,613)</u>

Change in net position of governmental activities \$ 14,247,575

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF PROPRIETARY NET POSITION
PROPRIETARY FUND - SOLID WASTE
September 30, 2021

ASSETS

Current Assets

Cash - County Treasurer	\$ 905,174
Taxes receivable-special fee	3,601
Accounts receivable	169,732
Prepaid expense	95,112
Pension Asset	<u>10,636</u>

Total current assets	<u>1,184,255</u>
----------------------	------------------

Noncurrent Assets

Land	107,973
Building and equipment	3,130,825
Less accumulated depreciation	<u>(2,056,365)</u>
Total noncurrent assets	<u>1,182,433</u>

TOTAL ASSETS	<u>2,366,688</u>
--------------	------------------

DEFERRED OUTFLOWS OF RESOURCES

Expenses unavailable for use	<u>165,699</u>
------------------------------	----------------

LIABILITIES

Current Liabilities

Warrants payable	385,218
Accrued expenses	21,086
Current portion of compensated absences	41,897
Current portion lease payable	105,008
Landfill closure liability	<u>315,074</u>

Total current liabilities	<u>868,283</u>
---------------------------	----------------

Long-term Liabilities

Compensated absences payable	12,515
Leases payable	<u>258,769</u>

Total long-term liabilities	<u>271,284</u>
-----------------------------	----------------

TOTAL LIABILITIES	<u>1,139,567</u>
-------------------	------------------

DEFERRED INFLOWS OF RESOURCES

Revenues unavailable for use	<u>340,248</u>
------------------------------	----------------

NET POSITION

Investment in capital assets, net of related debt	503,582
Restricted-Other projects	<u>548,990</u>

TOTAL NET POSITION	<u>\$ 1,052,572</u>
--------------------	---------------------

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - SOLID WASTE
For the Year Ended September 30, 2021

REVENUES, GAINS AND OTHER SUPPORT

Charges for services	\$ 2,709,888
Other revenue	<u>175,740</u>
TOTAL OPERATING REVENUES	<u>2,885,628</u>

EXPENSES

Salaries and wages	875,121
Professional fees	1,121,132
Supplies and other	160,323
Repairs and maintenance	181,481
Utilities	20,925
Depreciation and amortization	196,713
Provision for uncollectible accounts	-
Landfill closure and post closure expense	-
Miscellaneous	<u>-</u>
TOTAL OPERATING EXPENSES	<u>2,555,695</u>

INCOME (LOSS) FROM OPERATIONS 329,933

OTHER INCOME (EXPENSE)

Investment income	-
Interest expense	<u>(16,703)</u>
NET OTHER INCOME AND EXPENSE	<u>(16,703)</u>

CONTRIBUTIONS AND TRANSFERS

Capital contributions	-
Transfers in	150,000
Transfers out	<u>-</u>
NET CONTRIBUTIONS AND TRANSFERS	<u>150,000</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES \$ **463,230**

CHANGES IN NET POSITION

Balance, beginning	\$ 589,342
Excess (deficiency) of revenues over expenses	<u>463,230</u>

ENTERPRISE NET POSITION - September 30, 2021 \$ **1,052,572**

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2021

	PROPRIETARY FUND	COMPONENT UNIT
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from service revenues	\$ 2,731,403	\$ 91,333,535
Cash received from other operating revenues	175,740	2,534,360
Cash paid for salaries and benefits	(927,491)	(44,367,620)
Cash paid for supplies, professional fees and other operating expenses	<u>(1,340,307)</u>	<u>(42,670,672)</u>
Net cash provided by operating activities	<u>639,345</u>	<u>6,829,603</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Change in deferred outflows	94,735	-
Change in deferred inflows	329,196	-
Change in pension liability	<u>(327,842)</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>96,089</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Net members contributions (distributions)	-	(386,700)
Purchase of property and equipment	(20,833)	(6,626,289)
Proceeds from Bond Issue	-	-
Principal payments on long-term debt	-	-
Principal payments on capital lease obligations	(59,380)	(1,630,000)
Interest paid	<u>(16,703)</u>	<u>-</u>
Net cash used in capital and related financing activities	<u>(96,916)</u>	<u>(8,642,989)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	-	(10,299,132)
Disposal of investments	-	6,888,812
Sale of Fixed Assets	<u>-</u>	<u>92,192</u>
Net cash provided by investing activities	<u>-</u>	<u>(3,318,128)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	638,518	(5,131,514)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>266,656</u>	<u>36,072,915</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 905,174</u></u>	<u><u>\$ 30,941,401</u></u>

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF INCOME (LOSS) FROM OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	PROPRIETARY <u>FUND</u>	COMPONENT <u>UNIT</u>
---	----------------------------	--------------------------

Excess (deficiency) of revenues over expenses	\$ 463,230	\$ 5,619,505
Adjustments to reconcile loss from operations to net cash provided by operating activities		
Depreciation and amortization	196,713	6,725,153
Bond premium amortization	-	(281,631)
Minority interest	-	425,884
Gain (loss) on disposal of assets	-	(105,315)
Decrease (increase) in current assets		
Receivables		
Patient accounts, net	-	(4,949,958)
Other	21,515	30,450
Inventories	-	(91,763)
Prepaid expenses	(95,112)	72,502
Noncapital financing	-	-
Increase (decrease) in current liabilities		
Accounts payable	110,636	(358,066)
Payroll and related liabilities	4,482	628,804
Accrued vacation	2,569	-
Medicaid contractual adjustment payable	-	(885,962)
Intercompany Elimination Adjustment	-	-
Landfill closure liability	(64,688)	-
Net cash provided by operating activities	\$ <u>639,345</u>	\$ <u>6,829,603</u>

SCHEDULE OF NONCASH TRANSACTIONS

In-Kind contributions to investments	\$ -	\$ -
Gain on sale of assets transferred to investments	\$ -	\$ -

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2021

	PRIVATE PURPOSE TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash - County Treasurer	\$ 1,582,687	\$ 6,496,598
Taxes receivable	-	162,479
Receivables from other agencies		-
TOTAL ASSETS	1,582,687	6,659,077
LIABILITIES		
Warrants payable	711,350	4,348,276
Payable to the State of Idaho	-	(239)
Payable to taxing districts	-	2,311,040
TOTAL LIABILITIES	711,350	6,659,077
NET POSITION		
Held in trust for individuals, organizations and other governments	\$ 871,337	\$ -

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
September 30, 2021

	PRIVATE PURPOSE TRUST FUNDS
ADDITIONS	
Taxes	\$ 285,029
Licenses and permits	5,077,364
Intergovernmental revenues	455,418
Charges for services	-
Fines and forfeitures	1,196,980
Investment interest	-
Misc and contributions	153,339
Transfers from other funds	-
	<hr/>
Total additions	7,168,130
	<hr/>
DEDUCTIONS	
Trust operating expenses	7,586,224
Transfers to other funds	-
	<hr/>
Total deductions	7,586,224
	<hr/>
Change in net position	(418,094)
	<hr/>
Net position - October 1, 2020	1,289,431
	<hr/>
Net position - September 30, 2021	\$ 871,337
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The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

MADISON COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

NOTES INDEX

1. Summary of Significant Accounting Policies
 - A. General
 - B. Reporting Entity
 - C. Discretely Presented Component Unit
 - D. Government-wide and Fund Financial Statements
 - E. Fund Accounting
 - F. Basis of Accounting
 - G. Property Taxes
 - H. Budgets
 - I. Cash and Investments
 - J. Receivables/Payables
 - K. Capital Assets
 - L. Compensated Absences
 - M. Long-Term Obligations
 - N. Prepayments and Deferrals
 - O. Capitalization of Interest
 - P. Fund Equity
 - Q. Risk Management
 - R. Estimates
 - S. Pension
2. Cash, Cash Equivalents, and Investments
3. Property Taxes
4. General Long-Term Obligations
5. Interfund Receivables and Payables/Interfund Transfers
6. Pension Plan
7. Contingencies
8. Capital Assets
9. Warrants Payable
10. Nonspendable and Spendable Fund Balances and Net Position
11. Deferred Compensation Plan
12. Closure and Postclosure Care Costs
13. Deficits Fund Balances
14. Deferred Outflows/Inflows of Resources

MADISON COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

- 15. Contingent Liabilities
- 16. Joint Ventures
- 17. Accounts Receivable
- 18. Concentration of Credit Risk
- 19. Nonoperating Revenues and Expenses
- 20. Long-Term Receivables
- 21. Component Unit: Net Patient Service Revenue
- 22. Joint Venture/Jointly Governed Organization
- 23. Subsequent Events
- 24. Fair Value

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the GASB issued and approved Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis-for State and Local Governments. These statements establish new financial reporting requirements for state and local governments, public colleges, and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Certain significant changes in the statement include the following:

- A Management Discussion and Analysis (MD&A) section provides an analysis of the County's overall financial position and results of operations.
- Financial statements prepared using the full accrual accounting method for all County activities, including infrastructure (roads, bridges, etc.).

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

Madison County (the County) is governed by a three-member Board of County Commissioners (the Board) elected by the voters of Madison County. The Board serves as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials are the Clerk, Treasurer, Assessor, Sheriff, Prosecutor, Coroner, 1 District Judge, and 1 Magistrate Judge.

The elected officials and their departments comprise the primary government unit for Madison County. As required by GAAP, the financial statements of the reporting entity include those of Madison County (the primary government) and Madison County Memorial Hospital, a component unit. Madison County Memorial Hospital is included as a discretely presented component unit in the reporting entity because of the significance of its financial relationship with the County, as discussed below in the component unit section.

C. DISCRETELY PRESENTED COMPONENT UNIT

In conformity with generally accepted accounting principles, the basic financial statements of Madison Memorial Hospital have been included in the financial reporting entity as a discretely presented component unit, emphasizing their nature as a legally separate entity from the County. It is presented as separate columns within the basic financial statements on the combined financial statements.

The members of the governing board of Madison Memorial Hospital (the Hospital) are approved by the County Commissioners. The County is responsible for general obligation bonds if issued by the Hospital.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Complete financial statements of the individual component unit can be obtained directly from its administrative office located at:

Madison Memorial Hospital
450 East Main
Rexburg, Idaho 83440

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Primary government activities are distinguished between governmental and business-type activities. Government activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position presents the reporting entity's non-fiduciary assets and liabilities, with the difference reported as net assets: invested in capital assets, net of debt; restricted net assets; or unrestricted net assets. Invested in capital assets, net of related debt, consists of capital assets net of accumulated depreciation and reduced by outstanding debt. Restricted net position result when constraints placed on net position use are imposed by third parties, through constitutional provisions, or enabling legislation. Expense allocation decisions are made on a program-by-program basis when both restricted and unrestricted net position are available. Restricted net position balance will fluctuate as related accounting transactions occur. Unrestricted net position consists of net position that do not meet the definition of the two preceding categories. Unrestricted net position may have constraints or designations placed upon them by management, but they can be unilaterally removed.

The statement of activities demonstrates the degree to which the direct expenses of governmental functions, business-type activities, and component units are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific governmental function, business-type activity, or component unit. Revenues are broken out by program and general designations. Program revenues display the extent to which programs are self-funded. Program revenues include 1) charges to (customers or applicants) who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, activity, or component unit, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

E. FUND ACCOUNTING

The County uses funds to report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate 'fund types.'

Separate fund financial statements are presented for the governmental, proprietary, and fiduciary funds, even though fiduciary funds are excluded from the government-wide statements. The emphasis in the fund statements is on major funds. Major governmental and business-type funds are reported as separate columns in the fund statement. The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for services that include general government and liability and health insurance. The General Fund includes all financial resources of the general government except those required to be accounted for in another fund.

The Road & Bridge Fund is the fund that accounts for the County's maintenance of the roads and bridges in Madison County. Road & Bridge includes only the financial resources used for road and bridge maintenance.

The Ambulance Fund is the fund that accounts for the County's ambulance services. Ambulance only includes the financial resources used for ambulance services in the County.

The Justice Fund is the fund that accounts for public safety and corrections. Justice fund includes only financial resources used for law enforcement and incarceration of inmates.

The County reports the following major proprietary fund:

The Solid Waste Fund accounts for the operation and maintenance of the County's solid waste disposal and landfill.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds), and are those through which most governmental functions of the County are financed. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's governmental fund types:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources and for the repayment of general long-term debt principal, interest, and related costs. The County transfers money from other funds to pay the bonded indebtedness.

Proprietary Fund Types

Proprietary Funds - Proprietary Funds account for ongoing organizations and activities of a government, which are similar to those found in the private sector. The measurement focus is upon the determination of net income. Madison County has one proprietary fund type, an enterprise fund used to account for solid waste disposal activities.

Enterprise Funds - Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds - Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The reporting focus is on net position and changes in net position.

Trust and Agency Funds - Expendable Trust Funds account for funds held in a trustee capacity. The accounting is essentially the same manner used for governmental funds. Agency funds are purely custodial in nature (assets = liabilities) thus do not involve measurement of the results of operations.

F. BASIS OF ACCOUNTING

The County adopted GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, during the fiscal year ended September 30, 2003. The adoption of this statement is meant to present the information in a format more closely resembling that of the private sector and to provide the user with more managerial analysis regarding the financial results and the County's financial outlook.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues accrued at the end of the year include intergovernmental revenues (including state and federal grants) and charges for current services. Other revenues including licenses, permits, fines, forfeitures, and miscellaneous are not measurable until received; therefore, recognition occurs upon collection. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to debt service, compensated absences, and claims and judgments, are recorded only when payment is due.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Deferred inflows arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the revenue is recorded and the deferred inflows is reduced.

The proprietary fund is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of the fund are included on the balance sheet. Fund equity (i.e. net total position) is segregated into contributed capital, if applicable, and retained earnings components. Proprietary fund operating statements present increases (revenues) and decreases (expenses) in net total position.

The proprietary fund is accounted for using the accrual basis of accounting. Revenue recognition occurs in the accounting period in which they are both earned and become measurable. Expenditure recognition is in the period incurred, if measurable. The proprietary fund distinguishes operating revenues and expenses as the revenues and expenses generally resulting from provision of services in connection with the operation of waste disposal. Operating expenses for the enterprise fund include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The agency funds are accounted for on the accrual basis of accounting. The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). 'Measurable' means the amount of the transaction can be determined and 'available' means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

G. PROPERTY TAXES

The County levies property taxes on or before the third Monday in September and billings are sent to the taxpayers in November. The taxes are due in two installments. One-half of the real property taxes and all of the personal property taxes are due by December 20. The remainder is due by the following June 20. Real property taxes not paid constitute a lien on the property when entered on the real property assessment role as delinquent on the first day of January of the succeeding year. In accordance with applicable GAAP standards, we record the property taxes collected within the sixty days following the fiscal year closing, as revenue for the period ending September 30. The related property tax levy occurred in the prior year(s). Deferred inflows include the balance of delinquent taxes, which are those not collected within the sixty-day period.

H. BUDGETS

The fiscal year for Idaho counties begins on October 1, and runs through September 30 of the ensuing calendar year. By state law, the County is required to adopt annual budgets for all funds except trust and agency funds, and does so.

Madison County employs formal budgetary accounting as a management control. The Board of County Commissioners (BOCC) adopts the annual budget via resolution and formally integrates the budget in the accounting system. The annual budget is prepared and adopted on a cash basis. Budgets for governmental funds are prepared in accordance with the cash basis, which is not the same accounting basis used to reflect actual revenues and expenditures. The enterprise fund budget is prepared on the cash basis of accounting, which is not the same basis that we use to recognize revenues and expenses.

The level of budgetary control at which expenditures may not exceed appropriations is the department level. Management can revise the budget to meet unanticipated events, but not increase the overall budget after adoption. The one budget revision exclusion is the transfer of funds between personnel and non-personnel costs. The County may only increase the total appropriations budget through the receipt of unanticipated revenue. Budget increases can only occur after advertising the proposed change, holding a public hearing, and a subsequent resolution of the BOCC.

All appropriations, other than appropriations for incomplete capital improvements, lapse at the end of the fiscal year. Appropriation accounts remain open until the first Monday in November for the payment of claims incurred against such appropriations before the close of the fiscal year. Payment of any lawful claim presented after that day comes out of the ensuing budget.

All balances in any appropriation for incomplete capital improvements carry forward and integrate into the budget for the ensuing year.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. CASH AND INVESTMENTS

Cash includes amounts in demand as well as short-term investments with a maturity date within three months of the date acquired by the County.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, and repurchase agreements.

J. RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds and the General Fund for goods provided or services rendered. These receivables and payables are classified as 'due from other funds' or 'due to other funds' on the balance sheet. See Note 5 for interfund activity schedule.

Receivables in the General Fund consist primarily of fees for services and property tax. Business-type activities are reported net of an allowance for doubtful accounts. Business type receivables occur as part of the ordinary course of business.

K. CAPITAL ASSETS

Capital assets, including land, buildings and improvements, and equipment assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000 for equipment, \$15,000 for vehicles, \$100,000 for buildings and land, \$500,000 for infrastructure, and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Buildings and improvements and equipment assets are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Equipment	3-15
Vehicles	3-4
Infrastructure	15-50

Infrastructure (roads and bridges) is presented for additions since September 30, 2002.

L. COMPENSATED ABSENCES

Government Accounting Standards Board codification specifies that a liability should be accrued for leave benefits that meet the following conditions:

- a. The employer's obligation relative to employee rights to receive compensation for future absences is attributable to employee services already rendered.
- b. The obligation related to rights that vest or accumulate.
- c. Payment of the obligation is probable.
- d. The amount can be reasonably estimated.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County records a liability for accrued vacation and sick time when incurred in the government-wide, proprietary, and fiduciary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The County uses the vesting method to calculate the compensated absence liability.

In proprietary funds, compensated absences are expensed when earned. The entire amount of compensated absences is reported as a liability.

At September 30, 2021, total compensated absences payable by the County is \$1,189,386. Of this amount, \$1,134,974 arises from governmental activity operations, and \$54,412 is attributable to business activity operations.

M. LONG-TERM OBLIGATIONS.

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Long-term liabilities to be repaid or financed by proprietary fund operations are accounted for in the proprietary fund.

N. PREPAYMENTS AND DEFERRALS

The County utilizes the nonallocation method of accounting for prepayments and deferrals. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

O. CAPITALIZATION OF INTEREST

County policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. Capitalized interest is amortized over the estimated useful life of the asset on the same basis as the asset.

P. FUND EQUITY

Fund equity represents the difference between fund assets and fund liabilities. For governmental and fiduciary fund types the equity position is called fund balance, while for proprietary fund types that operate on a business basis it is called retained earnings. Contributed capital is also recorded in proprietary funds, which represents cash from other funds. Fund equity is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted resources are used first to fund appropriation.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss, including: a) damage to and loss of property and contents; b) employee torts; c) professional liability, i.e. errors and omissions; d) environmental damage; e) workers' compensation, i.e. employee injuries; and f) medical insurance costs of employees. Commercial policies, transferring the risks of loss, except for relatively small deductible amounts, are purchased for property and content damage, employee torts, and professional liabilities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

R. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

S. PENSION

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

The County in effect maintains a cash and investment pool that is available to funds as allocated. Cash deposits and cash investments by the County Treasurer (including \$5,070 petty cash) as of September 30, 2021, totaled \$38,127,023 of which \$30,854,140 represent demand and savings deposits and CD's and \$7,272,883 represented investments in government backed securities. Of the total deposits for the County, \$29,142,564 was allocated to governmental funds.

The deposits and simple investments by the County are not collateralized nor are they required to be by Idaho State statute.

The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions was \$38,127,023 and the bank balance was \$33,019,312. The amount not covered by FDIC insurance was \$31,286,273.

Investments

The fair value of the County's investments at year end was \$7,375,570. The amount not covered by SPIC or FDIC insurance was \$6,875,570.

Custodial Credit Risk-Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

credit risk. As of September 30, 2021, \$31,286,273 of the government's bank balance of \$33,019,312 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized of \$31,286,273 for a total of \$31,286,273.

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	> 5 years	Cost	Rating	%
U.S. Government Bonds	4,525,073	455,904	4,069,169	-	4,540,000	AA+ S&P	62.44%
Municipal Bonds	296,477	-	297,477	-	245,000	Aaa Moody	3.37%
Certificates of Deposits	2,554,020	258,791	2,221,211	73,018	2,486,000	Not Rated	34.19%
Total Investments	\$ 7,375,570	\$ 714,695	\$ 6,587,857	\$ 73,018	\$ 7,271,000		100.00%

Component Unit:

The Hospital is authorized under Idaho Code to invest in cash, certificates of deposit, U.S. Government securities, commercial paper, and repurchase agreements. All investments must be held by or registered in the name of the Hospital.

Cash balances of most of the Hospital funds are invested. The Hospital maintains two primary checking accounts and other miscellaneous accounts with local banks where a minimum balance is maintained. These accounts invest in time certificates of deposit, local government tax anticipation notes, federal loans, U.S. treasury notes and other U.S. governmental securities. Information regarding insurance or collateralization of amounts invested in the pooled accounts is not available. All funds are invested in investments that meet the requirements of state law.

The Hospital's cash accounts are insured through the Federal Deposit Insurance Corporation up to \$250,000 per depository.

The Hospital adopted the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures* for the year ended September 30, 2021. This statement establishes and modifies disclosure requirements related to investment and deposit risk; accordingly, the note disclosures on cash and investments are in conformity with provisions of GASB Statement No. 40.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

*Deposits-*At September 30, 2021 the carrying amounts of the Hospital's deposits were \$23,555,584 and the bank balances totaled \$25,187,369.

*Custodial Credit Risk, Deposits-*Custodial credit risk is the risk that in the event of a bank failure, the Hospital's deposits may not be returned. As of September 30, 2021, \$23,312,743 of the total deposits of \$25,187,639 were not covered by federal depository insurance, and thus were exposed to custodial credit risk.

*Investments-*As of June 30, 2021, the Hospital had the following investments and maturities:

Investment Type	Fair Value	Less than 1	1-5	6-10	More than 10
Corporate Bonds	\$ 6,046,918	\$ 724,960	\$ 4,910,138	\$ 411,820	\$ -
US Treasuries	9,798,829	7,699,996	1,850,927	1,393	246,513
US Agencies	11,473,667	9,799,636	1,271,150	-	402,881
State Pool	309,417	309,417	-	-	-
Total Investments	<u>\$ 27,628,831</u>	<u>\$ 18,534,009</u>	<u>\$ 8,032,215</u>	<u>\$ 413,213</u>	<u>\$ 649,394</u>

3. PROPERTY TAXES

In accordance with Idaho State Law, ad valorem property tax is levied in dollars in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on the second Monday of September. All of the personal property tax and one-half of the real property tax are due on or before December 20. The remaining one-half of the real property tax is due on or before June 20 of the following year. Property taxes attach as an enforceable lien on property as of January 1, of the following year. Notice of foreclosure is filed with the County clerk on property three years from the date of delinquency. The property tax revenue is budgeted for the ensuing fiscal year.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

4. GENERAL LONG-TERM OBLIGATIONS

Long-term Obligation Activity:

General long-term obligations of the County include capital leases and other debt, including leases and contracts payable. During the year ending September 30, 2021, the following changes occurred in general long-term debt:

	Balance 9/30/2020	Additions	Deletions	Balance 9/30/2021	Amounts due within one year
Governmental activities					
Compensated absences	\$ 1,232,302	\$ -	\$ 97,329	\$ 1,134,973	\$ 873,930
Capital leases	1,521,895	338,065	381,611	1,478,349	377,350
Pension Liability	5,467,326		5,656,613	(189,287)	-
Total governmental act.	<u>\$ 8,221,523</u>	<u>\$ 338,065</u>	<u>\$6,135,553</u>	<u>\$ 2,424,035</u>	<u>\$1,251,280</u>
Business activities					
Compensated absences	\$ 51,843	\$ 2,569		\$ 54,412	\$ 41,897
Capital leases	423,157		59,380	\$ 363,777	105,008
Pension Liability	338,478		349,114	(10,636)	-
Total business act.	<u>\$ 813,478</u>	<u>\$ 2,569</u>	<u>\$ 408,494</u>	<u>\$ 407,553</u>	<u>\$ 146,905</u>

Capital Leases:

Capital equipment leases are arranged through lease financing agreements with John Deere Finance, Summit National Bank, and Caterpillar Financial Services. The arrangements provide for an initial down payment with annual payments varying from three to five years and interest ranging from 2.1% to 5.00%. There were new capital lease additions for equipment totaling \$338,065 during the year ended September 30, 2021. All new additions to property, plant, and equipment are financed through current revenues.

The schedule below is an analysis of assets under capital leases as of September 30, 2021:

	Governmental Activities	Business-type Activities	Capital Assets Under Capital Leases
Building and Improvements	\$ -	\$ -	\$ -
Machinery, equipment, and other	2,082,352	620,944	2,703,296
Total assets under capital leases	<u>\$ 2,082,352</u>	<u>\$ 620,944</u>	<u>\$ 2,703,296</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

4. GENERAL LONG-TERM OBLIGATIONS (Continued)

Obligations of governmental activities and business activities under capital leases and contracts as of September 30, 2021, are as follows:

Year Ended September 30,	Principal	Governmental Interest	Total	Principal	Business Interest	Total
2022	\$ 377,350	\$ 39,581	\$ 416,931	\$ 105,008	\$ 14,585	\$ 119,593
2023	326,996	26,514	353,510	49,385	10,614	59,999
2024	126,536	21,571	148,107	51,707	8,293	60,000
2025	278,360	18,099	296,459	54,137	5,863	60,000
2026	280,615	8,895	289,510	56,681	3,319	60,000
2027-2031	88,492	2,608	91,100	46,859	655	47,514
Total	<u>\$ 1,478,349</u>	<u>\$ 117,268</u>	<u>\$ 1,595,617</u>	<u>\$ 363,777</u>	<u>\$ 43,329</u>	<u>\$ 407,106</u>

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs. The majority of long-term debt belongs to the general fund and is paid from that fund when due.

Component Unit:

The financial information in this report for the fiscal year ending September 30, 2021, includes discretely presented financial information from the component unit, Madison Memorial Hospital. The long-term debt for the year ended September 30, 2021, for the Hospital is \$38,395,000. The capital lease obligations, net of current maturities, is \$40,105,000 at September 30, 2020.

5. INTERFUND RECEIVABLES AND PAYABLES/ INTERFUND TRANSFERS

The County had the following interfund balances at September 30, 2021:

General Fund interfund receivable	\$	-
Proprietary Fund interfund payable	\$	-

Transfers were made to transfer money to the various funds.

The following transfers were made:

	Transfer In	Transfer Out
General Fund	\$ -	\$ 150,247
Road & Bridge	3,766,432	-
Other governmental funds	9,470	-
Solid Waste	150,000	-
Consolidated Elections	25,294	-
Other agencies	-	3,800,949
Total	<u>\$ 3,951,196</u>	<u>\$3,951,196</u>

**MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021**

5. INTERFUND RECEIVABLES AND PAYABLES/ INTERFUND TRANSFERS (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

6. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2021, it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were \$1,255,439 for the year ended September 30, 2021.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

6. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, the County's proportion was .2531380 percent.

For the year ended September 30, 2021, the County recognized pension expense offset of (\$103,330). At September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 294,559	\$ 116,209
Changes of assumptions	2,294,860	-
Net difference between projected and actual earnings	-	6,279,433
Contributions made subsequent to measurement date	552,908	-
Amortization of deferred	(27,689)	
Total	<u>\$ 3,114,638</u>	<u>\$ 6,395,642</u>

\$552,908 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ending September 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021 the beginning of the measurement period ended June 30, 2020 is 4.7 and 4.6 for the measurement period June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses (revenue) as follows:

Year Ended September 30:

2022	(895,351)
2023	(806,894)
2024	(705,133)
2025	(1,398,844)

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

6. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return - net of investment expenses	6.35%
Cost-of-living adjustments	1.00%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
 General Employees and All Beneficiaries – Females Pub -2010 General Tables, increased 21%
 Teachers – Males Pub-2010 Teacher Tables, increased 12%
 Teachers – Females Pub-2010 Teacher Tables, increased 21%
 Fire & Police – Males Pub-2010 Safety Tables, increased 21%
 Fire & Police – Females Pub-2010 Safety Tables, increased 26%
 Disabled Members – Males Pub-2010 Disabled Tables, increased 38%
 Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of June 30, 2021 is based on the results of an actuarial valuation date of July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

6. PENSION PLAN (Continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	(0.20%)
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.14%
Portfolio Standard Deviation			14.16%
Valuation Assumptions Chosen by PERSI Board			
Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.05%
Assumed Inflation			2.30%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses			6.35%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

6. PENSION PLAN (Continued)

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 6,949,755	\$ (199,923)	\$ (6,060,658)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2021, the County reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

7. CONTINGENCIES

Various claims and lawsuits are pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

8. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2021 was as follows:

	Balance 10/1/2020	Additions	Deletions	Balance 9/30/2021
Governmental Activities				
Capital assets, being depreciated				
Buildings and improvements	\$ 12,267,432	\$ 43,200	\$ -	\$ 12,310,632
Machinery and equipment	11,439,189	2,695,926	(656,505)	13,478,610
Infrastructure	3,646,417	-	-	3,646,417
Total capital assets, being depreciated	27,353,038	2,739,126	(656,505)	29,435,659
Less accumulated depreciation for				
Buildings and improvements	(7,188,697)	(409,702)	-	(7,598,399)
Machinery and equipment	(8,197,925)	(971,562)	35,919	(9,133,568)
Infrastructure	(136,296)	(72,939)	-	(209,235)
Total accumulated depreciation	(15,522,918)	(1,454,203)	35,919	(16,941,202)
Total capital assets, being depreciated, net	11,830,120	1,284,923	(620,586)	12,494,457
Capital assets, not being depreciated				
Land	483,235	-	-	483,235
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	483,235	-	-	483,235
Government activity capital assets, net	<u>\$ 12,313,355</u>	<u>\$ 1,284,923</u>	<u>\$ (620,586)</u>	<u>\$ 12,977,692</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

8. CAPITAL ASSETS (Continued)

	Balance			Balance
Business-type Activities (Solid Waste)	10/1/2020	Additions	Deletions	9/30/2021
Capital assets, being depreciated				
Buildings and improvements	\$ 1,021,699	\$ -	\$ -	\$ 1,021,699
Machinery and equipment	2,088,293	27,693	(6,860)	2,109,126
Total capital assets, being depreciated	3,109,992	27,693	(6,860)	3,130,825
Less accumulated depreciation for				
Buildings and improvements	(682,222)	(34,395)	-	(716,617)
Machinery and equipment	(1,184,290)	(162,318)	6,860	(1,339,748)
Total accumulated depreciation	(1,866,512)	(196,713)	6,860	(2,056,365)
Total capital assets, being depreciated, net	1,243,480	(169,020)	-	1,074,460
Capital assets, not being depreciated				
Land	107,973	-	-	107,973
Business-type activity capital assets, net	1,351,453	(169,020)	-	1,182,433

Depreciation expense was charged to current function of the primary government as follows:

Governmental Activities	
General Government	\$ 317,015
Public Safety	381,870
Public Works	726,409
Recreation	28,909
Total Governmental Activities	<u>\$ 1,454,203</u>
Business-type Activities	
Solid Waste	<u>\$ 196,713</u>
Total Business-type Activities	<u>\$ 196,713</u>

The County commissioned Valuations Northwest, an independent appraisal service, to compile a detailed record of the fixed assets for the County. The appraisal report established a detailed record as of June 24, 2002. The amount carried in the capital assets includes assets listed in the appraisal report including equipment, buildings, and transportation equipment, plus assets acquired after the date of the report. The infrastructure (i.e. roads and bridges) has been added if acquired after September 30, 2002. The County has not included infrastructure acquired prior to that date.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

9. WARRANTS PAYABLE

The County pays its claims by issuing a warrant ordering the County treasurer to pay for the warrant upon presentation. Warrants issued but not yet presented for payment are reported as warrants payable.

10. NONSPENDABLE AND SPENDABLE FUND BALANCES AND NET POSITION

Fund Balance and net position are divided into multiple designations.

Fund balance is separated into nonspendable and spendable fund balance. Nonspendable fund balance includes amounts that cannot be spent because they are either: (1) not in spendable form; or (2) legally or contractually required to be maintained intact. Spendable amounts are classified into restricted, committed, assigned, and unassigned. The following is a list of nonspendable and spendable fund balance designations for Madison County.

Assigned for Debt Service. The fund balance is assigned by approval of the County Commissioners to the servicing of debt and will be spent for future debt services expenditures.

Assigned for Other Purposes. The fund balance is assigned by approval of the County Commissioners to various other purposes and will be spent for the various other purposes expenditures.

Unassigned. This fund balance is not assigned to any specific purpose. Madison County will use the unassigned fund balance for expenditures in the subsequent fiscal year. Unrestricted net position- No restriction. This is used for the proprietary fund. Net position invested in capital assets, net of related debt - This is used by the proprietary fund.

11. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

12. CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that Madison County, Idaho place a final cover on its Non-Municipal Solid Waste Site (NMSWS) when closed. The NMSWS is classified as a C and D site which only accepts certain types of refuse like trees, shrubs, wood, and concrete but no household refuse. In addition to operating expenses related to current activities of the NMSWS, an expense provision and related liability are being recognized based on the future closure and post closure care costs that will be incurred near or after the date the NMSWS no longer accepts waste. The recognition of these NMSWS closure and post closure care costs is based on the amount of NMSWS used during the year. The estimated liability for NMSWS closure and post closure care costs has a balance of \$315,074 as of September 30, 2021, which is based on 68% usage (filled) of the NMSWS. It is estimated that an additional \$148,270 will be recognized as closure and post closure care expenses between the date of the balance sheet and the date the NMSWS is expected to be filled to capacity (2034). The estimated total current cost of the NMSWS closure and post closure care (\$463,344) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the NMSWS were acquired as of September 30, 2021. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

13. DEFICIT FUND BALANCES

The County had a deficit of \$10,941 in the Sheriff's Revolving Fund which was covered by funds available from county resources.

14. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The County had deferred outflows of resources related to pensions (see Note 7 for amounts).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. See Note 6 for any deferred inflows of resources for the statement of Net Position. The County has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes. This amount is deferred and recognized as an inflow of resources in the period that amounts become available. Deferred inflows of resources at September 30, 2021 consisted of \$97,934 in governmental funds.

15. CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. The audits of these programs have been completed in previous years in compliance with single audit requirements. The County appears to be meeting the grant requirements. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in several lawsuits. Although the outcome of the lawsuits is not presently determinable, in the opinion of the County attorney the resolution of these matters will not have a material effect on the financial condition of the County.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

16. JOINT VENTURES

The County has entered into a joint venture, with Fremont, Teton, Clark, and Jefferson Counties, to construct and maintain a Five County Juvenile Detention Center. The construction of the Juvenile Detention Center was completed in 2003. The joint venture's new facility cost \$3,933,020 and has a debt for which the counties are jointly liable. The previous building is located in Madison County and has been converted to a women's facility. Madison County is reimbursing the other counties for their interest in the building by allowing them to pay a reduced fee for housing inmates in this facility which started in the 2004 fiscal year.

Fremont County is currently the trustee for all funds although Madison County was previously. The Detention Center is included in Fremont County's audit.

The operation of the Five County Juvenile Detention Center is funded by the five counties based on a predetermined percent.

Madison County's share of operation expenses in 2021 was \$538,964. The expense was paid out of the General fund. Total expenses for the Detention Center were \$2,660,328 for the fiscal year ended September 30, 2021.

In addition to the Five County Juvenile Detention Center, the County has entered into a joint venture with the City of Rexburg and the Fire District to construct and maintain an ambulance building. Construction was completed March 1999. The operation of the Ambulance building will be funded by the Fire District, City of Rexburg, and Madison County. The operational funds will be accounted for by the City of Rexburg. A quarterly reconciliation was completed for all expenses associated with the ambulance and fire station, and each entity will be responsible for their share of the total expenses. From October 2020 to September 2021 Madison County's share consisted of all expenses attributed to the ambulance which totaled \$1,611,775.

The Archer Fire Station was completed in 2002 by Madison County using County and grant funds. It is owned by the County and managed by the Madison Fire District, a separate entity.

17. ACCOUNTS RECEIVABLE

The County has no allowance for uncollectible accounts.

Component Unit:

Receivables at September 30, 2021, include the following:

Patients and third -party payers	\$ 40,452,479
Less allowance for doubtful accounts	<u>(23,629,382)</u>
Total	<u><u>\$ 16,823,097</u></u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

18. CONCENTRATION OF CREDIT RISK

Component Unit:

The Hospital is engaged in providing medical services to individuals throughout the Upper Snake River Valley. Fluctuations in the economy in the area can affect the profit of the Hospital. Financial instruments that potentially subject the Hospital to concentrations of credit risk consist principally of accounts receivable, which are carefully monitored to reduce such risk.

19. NONOPERATING REVENUES AND EXPENSES

Component Unit:

Nonoperating revenues and expenses for the year ended September 30, 2021, is as follows:

Interest income and finance charges	\$ 235,166
Contributions and grants	116,892
Other income	336,400
Interest expense	<u>(1,823,092)</u>
Total nonoperating revenues and expenses	<u>\$ (1,134,634)</u>

20. LONG-TERM RECEIVABLES

Component Unit:

The long-term receivables are from individuals. They are due within three years of the origination of the note with provisions of penalty for nonrepayment.

Long-term receivables	\$ 698,974
Less current portion	<u>(698,974)</u>
Long-term receivables net of current portion	<u>\$ -</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

21. COMPONENT UNIT: NET PATIENT SERVICE REVENUE

A summary of gross and net patient service revenue for the year ended September 30, 2021 is as follows:

Gross patient service revenue	\$ 181,950,464
Deductions from revenue	
Medicare contractual adjustment	32,887,417
Medicaid contractual adjustment	20,029,721
Other deductions	<u>31,485,850</u>
	<u>84,402,988</u>
Net patient service revenue	<u>\$ 97,547,476</u>

22. JOINT VENTURE/JOINTLY GOVERNED ORGANIZATION

Madison County, along with three other counties, created the Eastern Idaho Regional Solid Waste District, a separate government entity. One commissioner from each county serves on the board. Madison County is where the project will be located and has spent \$253,862 as funding for the District's start-up costs. The District will repay the County through grants they receive and a revenue bond. None of the counties will be responsible for any debt or financial claims against the District.

23. SUBSEQUENT EVENTS

Subsequent events have been considered through the date of May 23, 2022. There are no known subsequent events that will have a material impact on the operation of the County.

24. FAIR VALUE

GASB Statements No. 72, *Fair Value Measurement and Application*, (Statement 72) specifies a hierarchy of valuation classifications based on whether the inputs to the valuation techniques used in each valuation classification are observable or unobservable. These classifications are summarized in the three broad levels listed below:

Level 1 – Unadjusted quoted prices for identical instruments in active markets, that the reporting entity has the ability to access at the measurement date.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are directly or indirectly observable. Examples would be matrix pricing, market corroborated pricing and inputs such as yield curves and indices.

Level 3 – Valuations derived from valuation techniques in which significant inputs or significant value drivers are unobservable and may rely on the reporting entity's own assumptions, but the market participant's assumptions that may be used in pricing the asset or liability.

Inputs used to measure fair value might fall in different levels of the fair value hierarchy, in which case the County defaults to the lowest level input that is significant to the fair value measurement in its entirety. These levels are not necessarily an indication of the risk or liquidity associated with the investments.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2021

24. FAIR VALUE (Continued)

The following table presents fair value measurements as of September 30, 2021:

	9/30/2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Instruments by fair value level				
Fixed income Securities:				
U.S. Government	\$ 4,525,073	\$ 4,525,073	\$ -	\$ -
Municipal Bonds	296,477	296,477		
Certificates of Deposit	2,554,020	2,554,020	-	-
Total investments by fair value level	\$ 7,375,570	\$ 7,375,570	\$ -	\$ -

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REQUIRED SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
GENERAL FUND
For the year ended September 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	BASIS	
REVENUES				
Taxes	\$ 2,105,268	\$ 2,105,268	\$ 2,190,009	\$ 84,741
Licenses and permits	450,000	450,000	465,439	15,439
Intergovernmental revenues	4,666,381	4,666,381	10,392,777	5,726,396
Charges for services	10,000	10,000	10,690	690
Fines and forfeitures	300,000	300,000	341,476	41,476
Investment interest	30,000	30,000	33,916	3,916
Misc. and contributions	440,000	440,000	446,440	6,440
	<u>8,001,649</u>	<u>8,001,649</u>	<u>13,880,747</u>	<u>5,879,098</u>
EXPENDITURES				
Current:				
General government	6,818,791	9,305,151	5,441,772	3,863,379
Public safety	794,222	794,222	793,008	1,214
Public health	35,453	47,653	45,507	2,146
Street and public improvement	617,569	617,569	617,561	8
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	109,550	109,550	107,367	2,183
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	80,500	99,132	56,631	42,501
	<u>8,456,085</u>	<u>10,973,277</u>	<u>7,061,846</u>	<u>3,911,431</u>
Revenues over (under) expenditures	(454,436)	(2,971,628)	6,818,901	\$ <u>9,790,529</u>
Estimated beginning cash balance	<u>454,436</u>	<u>454,436</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>(2,517,192)</u>	6,818,901	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			(150,247)	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			552,196	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>(6,756)</u>	
Net change in fund balances			7,214,094	
Fund Balances, October 1, 2020			<u>4,945,241</u>	
FUND BALANCES, SEPT. 30, 2021			<u>\$ 12,159,335</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
ROAD AND BRIDGE
For the year ended September 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 1,923,167	\$ 1,923,167	\$ 1,999,168	\$ 76,001
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,070,287	2,070,287	2,612,044	541,757
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	177	177
	<u>3,993,454</u>	<u>3,993,454</u>	<u>4,611,389</u>	<u>617,935</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	4,053,636	4,053,636	4,075,745	(22,109)
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	<u>337,000</u>	<u>337,000</u>	<u>273,061</u>	<u>63,939</u>
	<u>4,390,636</u>	<u>4,390,636</u>	<u>4,348,806</u>	<u>41,830</u>
Revenues over (under) expenditures	(397,182)	(397,182)	262,583	<u>\$ 659,765</u>
Estimated beginning cash balance	<u>397,182</u>	<u>397,182</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	<u>\$ -</u>	<u>\$ -</u>	262,583	
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets			338,065	
Transfers in			3,766,432	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			(297,171)	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>71,197</u>	
Net change in fund balances			4,141,106	
Fund Balances, October 1, 2020			<u>2,545,489</u>	
FUND BALANCES, SEPT. 30, 2021			<u>\$ 6,686,595</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
AMBULANCE
For the year ended September 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	BASIS	
REVENUES				
Taxes	\$ 886,658	\$ 886,658	\$ 928,282	\$ 41,624
Licenses and permits	-	-	-	-
Intergovernmental revenues	983,723	983,723	82,674	(901,049)
Charges for services	-	-	1,011,011	1,011,011
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>1,870,381</u>	<u>1,870,381</u>	<u>2,021,967</u>	<u>151,586</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	1,594,900	1,594,900	1,611,775	(16,875)
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	<u>293,511</u>	<u>293,511</u>	<u>-</u>	<u>293,511</u>
	<u>1,888,411</u>	<u>1,888,411</u>	<u>1,611,775</u>	<u>276,636</u>
Revenues over (under) expenditures	(18,030)	(18,030)	410,192	\$ <u><u>428,222</u></u>
Estimated beginning cash balance	<u>18,030</u>	<u>18,030</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u><u>-</u></u>	\$ <u><u>-</u></u>	410,192	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			164,762	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>-</u>	
Net change in fund balances			574,954	
Fund Balances, October 1, 2020			<u>445,121</u>	
FUND BALANCES, SEPT. 30, 2021			\$ <u><u>1,020,075</u></u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)
JUSTICE FUND
For the year ended September 30, 2021

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	BASIS	
REVENUES				
Taxes	\$ 4,436,814	\$ 4,436,814	\$ 4,642,162	\$ 205,348
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	2,300,308	2,300,308	1,331,643	(968,665)
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	4,872	4,872
	<u>6,737,122</u>	<u>6,737,122</u>	<u>5,978,677</u>	<u>(758,445)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	6,482,622	6,483,472	6,022,980	460,492
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	<u>254,500</u>	<u>254,500</u>	<u>241,589</u>	<u>12,911</u>
	<u>6,737,122</u>	<u>6,737,972</u>	<u>6,264,569</u>	<u>473,403</u>
Revenues over (under) expenditures	-	(850)	(285,892)	<u>(285,042)</u>
Estimated beginning cash balance	<u>-</u>	<u>-</u>	<u>-</u>	
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(850)</u>	(285,892)	
OTHER FINANCING SOURCES (USES)				
Transfers in			1,879	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			(69,092)	
NET (INCREASE) DECREASE IN EXPENDITURES ACCRUALS			<u>(9,806)</u>	
Net change in fund balances			(362,911)	
Fund Balances, October 1, 2019			<u>1,044,413</u>	
FUND BALANCES, SEPT. 30, 2020			<u>\$ 681,502</u>	

MADISON COUNTY - STATE OF IDAHO
NOTES TO BUDGET AND ACTUAL COMPARISON SCHEDULES
For the Year Ended September 30, 2021

1. The legally adopted budget for Madison County – State of Idaho is based on the cash basis of accounting which is a comprehensive basis of accounting other than GAAP. The budget to actual comparison is prepared on the cash basis of accounting.
2. The difference between the cash basis of accounting and the modified accrual basis of accounting is reconciled at the bottom of each individual Budget to Actual (With Variances) statement.
3. Actual expenditures did not exceed the budgeted amount in any of the major funds.

MADISON COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER’S SHARE OF NET PENSION LIABILITY PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	2021	2020	2019	2018
Employer’s portion of net the pension liability	0.2531379%	0.2500204%	0.2512663%	0.2607784%
Employer’s proportionate share of the net pension liability (asset)	\$ (199,923)	\$ 5,805,804	\$ 2,868,135	\$ 3,846,527
Employer’s covered-employee payroll	\$ 1,141,530	\$ 8,865,806	\$ 8,497,956	\$ 8,345,942
Employer’s proportional share of the net pension liability (asset) as a percentage of its covered-employee payroll	(2.12%)	65.49%	33.75%	46.09%
Plan fiduciary net position as a percentage of the total pension liability	100.36%	88.22%	93.79%	91.69%
	2017	2016	2015	
Employer’s portion of net the pension liability	0.2543032%	0.2593222%	0.2674614%	
Employer’s proportionate share of the net pension liability	\$ 3,997,209	\$ 5,256,859	\$ 3,522,032	
Employer’s covered-employee payroll	\$ 7,856,838	\$ 7,508,493	\$ 7,465,140	
Employer’s proportional share of the net pension liability as a percentage of its covered-employee payroll	50.88%	70.01%	47.18%	
Plan fiduciary net position as a percentage of the total pension liability	90.68%	87.26%	91.38%	

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data reported is measured as of July 1, 2021.

MADISON COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	2021	2020	2019	2018
Statutorily required contribution	\$ 999,462	\$ 980,933	\$ 961,446	\$ 1,012,711
Contributions in relation to the statutorily required contribution	\$ 1,141,530	\$ 1,076,683	\$ 980,142	\$ 962,635
Contribution (deficiency) excess	\$ (142,068)	\$ (95,750)	\$ (18,696)	\$ 50,076
Employer's covered-employee payroll	\$ 9,408,446	\$ 8,865,806	\$ 8,497,956	\$ 8,345,942
Contributions as a percentage of covered-employee payroll	12.13%	12.14%	11.53%	11.53%
	2017	2016	2015	
Statutorily required contribution	\$ 857,541	\$ 770,867	\$ 874,871	
Contributions in relation to the statutorily required contribution	\$ 906,254	\$ 870,312	\$ 859,195	
Contribution (deficiency) excess	\$ (48,712)	\$ (95,358)	\$ (22,756)	
Employer's covered-employee payroll	\$ 7,856,838	\$ 7,508,493	\$ 7,465,140	
Contributions as a percentage of covered-employee payroll	11.53%	11.59%	11.51%	

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data is reported is measured as of June 30, 2021.

MADISON COUNTY – STATE OF IDAHO
NOTES TO PERSI PLAN SCHEDULES
For the Year Ended June 30, 2021

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2021. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI
	Base Plan
Valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	0.4 years
Asset valuation method	Market value
<u>Actuarial assumptions:</u>	
Investment Rate of Return *	6.35%
Projected salary increases including inflation	3.05%
Postretirement benefit increase	1.00%
Implied price inflation rate	2.30%
Discount Rate – Actuarial Accrued Liability	6.35%

* net of all expenses

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SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	DISTRICT COURT	FAIR GROUNDS & BUILDINGS	HEALTH DISTRICT	INDIGENT AND CHARITY
ASSETS				
Cash - County Treasurer	\$ 1,163,230	\$ 81,008	\$ 38,161	\$ 861,368
Taxes receivable	7,066	1,952	1,783	2,036
Accounts receivable	-	-	-	-
Receivables from other agencies	61,890	605	537	1,715
	<u>\$ 1,232,186</u>	<u>\$ 83,565</u>	<u>\$ 40,481</u>	<u>\$ 865,119</u>
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 18,448	\$ 6,375	\$ -	\$ 11,659
Accounts payable	621	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	10,952	2,610	-	1,709
	<u>30,021</u>	<u>8,985</u>	<u>-</u>	<u>13,368</u>
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	<u>5,074</u>	<u>1,411</u>	<u>1,279</u>	<u>1,429</u>
FUND BALANCES				
Reserved fund balances designated for specific purposes	1,197,091	73,169	39,202	850,322
Unreserved fund balances	-	-	-	-
	<u>1,197,091</u>	<u>73,169</u>	<u>39,202</u>	<u>850,322</u>
	<u>\$ 1,232,186</u>	<u>\$ 83,565</u>	<u>\$ 40,481</u>	<u>\$ 865,119</u>

	PARKS AND RECREATION	RE- VALUATION	TORT	WEEDS	FEDERAL & STATE GRANTS	MENTAL HEALTH ENHANCE
\$	395,164	\$ 769,682	\$ 127,891	\$ 411,130	\$ 132,289	\$ 8,050
	1,258	7,397	2,393	2,021	-	-
	-	-	-	-	-	-
	464	864	1,110	-	-	-
\$	<u>396,886</u>	<u>\$ 777,943</u>	<u>\$ 131,394</u>	<u>\$ 413,151</u>	<u>\$ 132,289</u>	<u>\$ 8,050</u>

\$	5,322	\$ 120,577	\$ -	\$ 8,657	\$ 7,616	\$ -
	-	-	-	-	-	-
	-	-	-	-	-	-
	92	10,817	-	3,515	9,161	-
	<u>5,414</u>	<u>131,394</u>	<u>-</u>	<u>12,172</u>	<u>16,777</u>	<u>-</u>

	<u>905</u>	<u>5,343</u>	<u>1,727</u>	<u>1,452</u>	<u>-</u>	<u>-</u>
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	390,567	641,206	129,667	399,527	115,512	8,050
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>390,567</u>	<u>641,206</u>	<u>129,667</u>	<u>399,527</u>	<u>115,512</u>	<u>8,050</u>
\$	<u>396,886</u>	<u>\$ 777,943</u>	<u>\$ 131,394</u>	<u>\$ 413,151</u>	<u>\$ 132,289</u>	<u>\$ 8,050</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	MOSQUITO	911	LAW	7TH JUDICIAL
	ABATEMENT	EMERGENCY	CLERKS	DRUG
ASSETS				COURT
Cash - County Treasurer	\$ 174,788	\$ 225,264	\$ 77,237	\$ 727,998
Taxes receivable	5,698	-	-	-
Accounts receivable	-	-	-	-
Receivables from other agencies	13,615	-	-	-
	<u>\$ 194,101</u>	<u>\$ 225,264</u>	<u>\$ 77,237</u>	<u>\$ 727,998</u>
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 8,054	\$ 20,478	\$ 14,772	\$ 43,017
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	5,751	1,094	11,522	29,912
	<u>13,805</u>	<u>21,572</u>	<u>26,294</u>	<u>72,929</u>
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	<u>4,135</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Reserved fund balances designated for specific purposes	176,161	203,692	50,943	655,069
Unreserved fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>176,161</u>	<u>203,692</u>	<u>50,943</u>	<u>655,069</u>
	<u>\$ 194,101</u>	<u>\$ 225,264</u>	<u>\$ 77,237</u>	<u>\$ 727,998</u>

<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$ 123,827	\$ 315,264	\$ 8,557	\$ (10,941)	\$ 7,504	\$ 108,125
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>123,827</u>	<u>315,264</u>	<u>8,557</u>	<u>(10,941)</u>	<u>7,504</u>	<u>108,125</u>
\$ 2,668	\$ 159,712	\$ -	\$ -	\$ -	\$ 11
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,132
<u>2,668</u>	<u>159,712</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,143</u>
-	-	-	-	-	-
121,159	155,552	8,557	(10,941)	7,504	106,982
-	-	-	-	-	-
<u>121,159</u>	<u>155,552</u>	<u>8,557</u>	<u>(10,941)</u>	<u>7,504</u>	<u>106,982</u>
<u>\$ 123,827</u>	<u>\$ 315,264</u>	<u>\$ 8,557</u>	<u>\$ (10,941)</u>	<u>\$ 7,504</u>	<u>\$ 108,125</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2021

	SHERIFF'S CONCEALED WEAPONS	FAIR BOARD	SEARCH & RESCUE	EMERGENCY RESERVE
ASSETS				
Cash - County Treasurer	\$ 29,272	\$ 402,769	\$ 91,990	\$ 1,769,190
Taxes receivable	-	1,635	-	-
Accounts receivable	-	-	-	-
Receivables from other agencies	-	189	-	-
	<u>\$ 29,272</u>	<u>\$ 404,593</u>	<u>\$ 91,990</u>	<u>\$ 1,769,190</u>
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 100	\$ 2,603	\$ 84	\$ -
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	-	1,600	-	-
	<u>100</u>	<u>4,203</u>	<u>84</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	-	1,365	-	-
FUND BALANCES				
Reserved fund balances designated for specific purposes	29,172	399,025	91,906	1,769,190
Unreserved fund balances	-	-	-	-
	<u>29,172</u>	<u>399,025</u>	<u>91,906</u>	<u>1,769,190</u>
	<u>\$ 29,272</u>	<u>\$ 404,593</u>	<u>\$ 91,990</u>	<u>\$ 1,769,190</u>

	GRANTS- EQUIPMENT	TRI-COUNTY MISD.	CONSOLID ELECTIONS	UPGRADE PHONE SYSTEM	AMBULANCE RESERVE	TOTAL NONMAJOR SPECIAL REVENUE
\$	112,548	\$ 116,079	\$ 169,922	\$ 88,265	\$ 199,520	\$ 8,725,151
	-	-	-	-	-	33,239
	-	-	-	-	-	-
	-	-	-	-	-	80,989
\$	<u>112,548</u>	<u>\$ 116,079</u>	<u>\$ 169,922</u>	<u>\$ 88,265</u>	<u>\$ 199,520</u>	<u>\$ 8,839,379</u>
\$	587	\$ 11,919	\$ 31,658	\$ -	\$ 20,014	\$ 494,331
	-	-	-	-	-	621
	-	-	-	-	-	-
	-	7,831	1,673	-	-	99,371
	<u>587</u>	<u>19,750</u>	<u>33,331</u>	<u>-</u>	<u>20,014</u>	<u>594,323</u>
	-	-	-	-	-	24,120
	111,961	96,329	136,591	88,265	179,506	8,220,936
	-	-	-	-	-	-
	<u>111,961</u>	<u>96,329</u>	<u>136,591</u>	<u>88,265</u>	<u>179,506</u>	<u>8,220,936</u>
\$	<u>112,548</u>	<u>\$ 116,079</u>	<u>\$ 169,922</u>	<u>\$ 88,265</u>	<u>\$ 199,520</u>	<u>\$ 8,839,379</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	<u>DISTRICT COURT</u>	<u>FAIR GROUNDS & BUILDINGS</u>	<u>HEALTH DISTRICT</u>	<u>INDIGENT AND CHARITY</u>
REVENUES				
Taxes	\$ 686,053	\$ 232,750	\$ 180,081	\$ 86,738
Licenses and permits	-	-	-	-
Intergovernmental revenues	296,618	2,191	2,848	6,863
Charges for services	-	-	-	-
Fines and forfeitures	94,826	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	22,264	-	-	52,632
	<u>1,099,761</u>	<u>234,941</u>	<u>182,929</u>	<u>146,233</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	800,063	-	-	-
Public health	-	-	176,589	314,440
Street and public improvement	-	148,416	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	1,205	26,457	-	-
Trust remittance	-	-	-	-
	<u>801,268</u>	<u>174,873</u>	<u>176,589</u>	<u>314,440</u>
Excess (deficiency) of revenues over expenditures	298,493	60,068	6,340	(168,207)
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	298,493	60,068	6,340	(168,207)
Fund Balances, Oct. 1, 2020	<u>898,598</u>	<u>13,101</u>	<u>32,862</u>	<u>1,018,529</u>
FUND BALANCES, Sept. 30, 2021	<u><u>\$ 1,197,091</u></u>	<u><u>\$ 73,169</u></u>	<u><u>\$ 39,202</u></u>	<u><u>\$ 850,322</u></u>

<u>PARKS AND RECREATION</u>	<u>RE- VALUATION</u>	<u>TORT</u>	<u>WEEDS</u>	<u>FEDERAL & STATE GRANTS</u>	<u>MENTAL HEALTH ENHANCE</u>
\$ 131,332	\$ 737,163	\$ 249,362	\$ 152,265	\$ -	\$ -
-	-	-	-	-	-
1,856	3,756	4,440	1,619	173,063	-
17,234	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
613	-	-	15,308	104	-
<u>151,035</u>	<u>740,919</u>	<u>253,802</u>	<u>169,192</u>	<u>173,167</u>	<u>-</u>
-	623,877	-	-	-	-
-	-	244,515	-	2,458,612	-
-	-	-	-	-	-
-	-	-	201,271	-	-
75,444	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
23,389	-	-	5,039	-	-
-	-	-	-	-	-
<u>98,833</u>	<u>623,877</u>	<u>244,515</u>	<u>206,310</u>	<u>2,458,612</u>	<u>-</u>
52,202	117,042	9,287	(37,118)	(2,285,445)	-
-	-	-	-	-	-
-	-	-	-	-	-
52,202	117,042	9,287	(37,118)	(2,285,445)	-
<u>338,365</u>	<u>524,164</u>	<u>120,380</u>	<u>436,645</u>	<u>2,400,957</u>	<u>8,050</u>
\$ <u><u>390,567</u></u>	\$ <u><u>641,206</u></u>	\$ <u><u>129,667</u></u>	\$ <u><u>399,527</u></u>	\$ <u><u>115,512</u></u>	\$ <u><u>8,050</u></u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	MOSQUITO	911	LAW	7TH JUDICIAL
	ABATEMENT	EMERGENCY	CLERKS	DRUG COURT
REVENUES				
Taxes	\$ 505,751	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	49,983	-	-	524,252
Charges for services	-	490,900	437,940	1,091,659
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	500	-	-	-
	<u>556,234</u>	<u>490,900</u>	<u>437,940</u>	<u>1,615,911</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	319,372	479,696	1,495,898
Public health	614,150	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	100,638	89,053	-	-
Trust remittance	-	-	-	-
	<u>714,788</u>	<u>408,425</u>	<u>479,696</u>	<u>1,495,898</u>
Excess (deficiency) of revenues over expenditures	(158,554)	82,475	(41,756)	120,013
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	(158,554)	82,475	(41,756)	120,013
Fund Balances, Oct. 1, 2020	<u>334,715</u>	<u>121,217</u>	<u>92,699</u>	<u>535,056</u>
FUND BALANCES, Sept. 30, 2021	<u>\$ 176,161</u>	<u>\$ 203,692</u>	<u>\$ 50,943</u>	<u>\$ 655,069</u>

<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$ -	\$ -	\$ -	\$ -	\$ -	-
-	-	-	-	-	-
-	416,293	-	97,244	8,887	65,112
59,196	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	8,557	-	-	-
<u>59,196</u>	<u>416,293</u>	<u>8,557</u>	<u>97,244</u>	<u>8,887</u>	<u>65,112</u>
-	493,553	-	-	-	-
-	-	7,989	123,296	-	47,326
-	-	-	-	-	-
-	-	-	-	-	-
40,719	-	-	-	2,204	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>40,719</u>	<u>493,553</u>	<u>7,989</u>	<u>123,296</u>	<u>2,204</u>	<u>47,326</u>
18,477	(77,260)	568	(26,052)	6,683	17,786
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18,477	(77,260)	568	(26,052)	6,683	17,786
102,682	232,812	7,989	15,111	821	89,196
<u>121,159</u>	<u>155,552</u>	<u>8,557</u>	<u>(10,941)</u>	<u>7,504</u>	<u>106,982</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2021

	SHERIFF'S CONCEALED WEAPONS	FAIR BOARD	SEARCH & RESCUE	EMERGENCY RESERVE
REVENUES				
Taxes	\$ -	\$ 191,733	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	958	69,014	1,769,190
Charges for services	26,034	134,296	-	-
Fines and forfeitures	(2)	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	38,526	25,265	-
	<u>26,032</u>	<u>365,513</u>	<u>94,279</u>	<u>1,769,190</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	13,840	-	24,577	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	220,383	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	33,087	-	-
Trust remittance	-	-	-	-
	<u>13,840</u>	<u>253,470</u>	<u>24,577</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	12,192	112,043	69,702	1,769,190
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	7,591	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	12,192	119,634	69,702	1,769,190
Fund Balances, Oct. 1, 2020	<u>16,980</u>	<u>279,391</u>	<u>22,204</u>	<u>-</u>
FUND BALANCES, Sept. 30, 2021	<u>\$ 29,172</u>	<u>\$ 399,025</u>	<u>\$ 91,906</u>	<u>\$ 1,769,190</u>

<u>GRANTS- EQUIPMENT</u>	<u>TRI-COUNTY MISD.</u>	<u>CONSOLID ELECTIONS</u>	<u>UPGRADE PHONE SYSTEM</u>	<u>AMBULANCE RESERVE</u>	<u>TOTAL NONMAJOR SPECIAL REVENUE</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,153,228
-	-	-	-	-	-
286,730	391,138	321,772	88,265	-	4,582,092
-	-	-	-	199,520	2,456,779
-	-	-	-	-	94,824
-	-	-	-	-	-
-	-	-	-	-	163,769
<u>286,730</u>	<u>391,138</u>	<u>321,772</u>	<u>88,265</u>	<u>199,520</u>	<u>10,450,692</u>
-	-	210,475	-	-	1,327,905
174,769	282,309	-	-	20,014	6,492,276
-	-	-	-	-	1,105,179
-	-	-	-	-	349,687
-	-	-	-	-	338,750
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	12,500	-	-	-	291,368
-	-	-	-	-	-
<u>174,769</u>	<u>294,809</u>	<u>210,475</u>	<u>-</u>	<u>20,014</u>	<u>9,905,165</u>
111,961	96,329	111,297	88,265	179,506	545,527
-	-	25,294	-	-	32,885
-	-	-	-	-	-
111,961	96,329	136,591	88,265	179,506	578,412
-	-	-	-	-	7,642,523
<u>\$ 111,961</u>	<u>\$ 96,329</u>	<u>\$ 136,591</u>	<u>\$ 88,265</u>	<u>\$ 179,506</u>	<u>\$ 8,220,935</u>

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MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	COURT FACILITY TRUST	DISTRICT COURT TRUST	MAGISTRATE COURT TRUST	PROSECUTOR TRUST
ASSETS				
Cash - County Treasurer	\$ 151,126	\$ 274,618	\$ 6,082	\$ 7,278
	<u>\$ 151,126</u>	<u>\$ 274,618</u>	<u>\$ 6,082</u>	<u>\$ 7,278</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>151,126</u>	<u>274,618</u>	<u>6,082</u>	<u>7,278</u>
	<u>\$ 151,126</u>	<u>\$ 274,618</u>	<u>\$ 6,082</u>	<u>\$ 7,278</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	JUVENILE PROBATION TRUST	PLANNING AND ZONING TRUST	UNCLAIMED PROPERTY TRUST	JAIL BOND TRUST
ASSETS				
Cash - County Treasurer	\$ 42,198	\$ 102,752	\$ 20,583	\$ 14,993
	<u>\$ 42,198</u>	<u>\$ 102,752</u>	<u>\$ 20,583</u>	<u>\$ 14,993</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 555	\$ 24,675	\$ -	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>555</u>	<u>24,675</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>41,643</u>	<u>78,077</u>	<u>20,583</u>	<u>14,993</u>
	<u>\$ 42,198</u>	<u>\$ 102,752</u>	<u>\$ 20,583</u>	<u>\$ 14,993</u>

	FAIR BOARD TRUST	TAYLOR GRAZING TRUST	AMBULANCE TRUST	VETERANS TRUST	MOODY BRIDGE TRUST	COURT- ODYSSEY TRUST
\$	<u>5,000</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 21</u>	<u>\$ 206,079</u>	<u>\$ 119,778</u>
\$	<u><u>5,000</u></u>	<u><u>\$ 2,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 21</u></u>	<u><u>\$ 206,079</u></u>	<u><u>\$ 119,778</u></u>
\$	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 206,079</u>	<u>\$ 69,648</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>206,079</u>	<u>69,648</u>
	<u>5,000</u>	<u>2,000</u>	<u>-</u>	<u>21</u>	<u>-</u>	<u>50,130</u>
\$	<u><u>5,000</u></u>	<u><u>\$ 2,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 21</u></u>	<u><u>\$ 206,079</u></u>	<u><u>\$ 119,778</u></u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2021

	TAX COLLECTOR'S TRUST	TAX REFUND TRUST	HOMELAND SECURITY TRUST	SHERIFF'S TRUST
ASSETS				
Cash - County Treasurer	\$ 208,900	\$ -	\$ 6	\$ 9,495
	<u>\$ 208,900</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 9,495</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>208,900</u>	<u>-</u>	<u>6</u>	<u>9,495</u>
	<u>\$ 208,900</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 9,495</u>

	MOTOR VEHICLES AND DL TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
\$	<u>411,778</u>	\$ <u>1,582,687</u>
\$	<u><u>411,778</u></u>	\$ <u><u>1,582,687</u></u>
\$	<u>410,393</u>	\$ <u>711,350</u>
	<u>-</u>	<u>-</u>
	<u>410,393</u>	<u>711,350</u>
	<u>1,385</u>	<u>871,337</u>
\$	<u><u>411,778</u></u>	\$ <u><u>1,582,687</u></u>

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MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	COURT FACILITY TRUST	DISTRICT COURT TRUST	MAGISTRATE COURT TRUST	PROSECUTOR TRUST
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	272,267	-	-
Charges for services	-	-	-	-
Fines and forfeitures	151,126	2,351	6,082	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>151,126</u>	<u>274,618</u>	<u>6,082</u>	<u>-</u>
EXPENDITURES				
General government	-	272,267	6,012	-
Public safety	144,246	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>144,246</u>	<u>272,267</u>	<u>6,012</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	6,880	2,351	70	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	6,880	2,351	70	-
Fund Balances, Oct. 1, 2020	<u>144,246</u>	<u>272,267</u>	<u>6,012</u>	<u>7,278</u>
FUND BALANCES, Sept. 30, 2021	<u>\$ 151,126</u>	<u>\$ 274,618</u>	<u>\$ 6,082</u>	<u>\$ 7,278</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	JUVENILE PROBATION TRUST	PLANNING AND ZONING TRUST	UNCLAIMED PROPERTY TRUST	JAIL BOND TRUST
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	130,724	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	152,075	1,264	-
	<u>130,724</u>	<u>152,075</u>	<u>1,264</u>	<u>-</u>
EXPENDITURES				
General government	-	116,430	-	-
Public safety	126,511	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>126,511</u>	<u>116,430</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	4,213	35,645	1,264	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	4,213	35,645	1,264	-
Fund Balances, Oct. 1, 2020	<u>37,430</u>	<u>42,432</u>	<u>19,319</u>	<u>14,993</u>
FUND BALANCES, Sept. 30, 2021	<u><u>\$ 41,643</u></u>	<u><u>\$ 78,077</u></u>	<u><u>\$ 20,583</u></u>	<u><u>\$ 14,993</u></u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2021

	TAX COLLECTOR'S TRUST	TAX REFUND TRUST	HOMELAND SECURITY TRUST	SHERIFF'S TRUST
REVENUES				
Taxes	\$ 285,029	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	312,920
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>285,029</u>	<u>-</u>	<u>-</u>	<u>312,920</u>
EXPENDITURES				
General government	272,128	-	-	-
Public safety	-	-	-	303,425
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>272,128</u>	<u>-</u>	<u>-</u>	<u>303,425</u>
Excess (deficiency) of revenues over expenditures	12,901	-	-	9,495
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	12,901	-	-	9,495
Fund Balances, Oct. 1, 2020	<u>195,999</u>	<u>-</u>	<u>6</u>	<u>-</u>
FUND BALANCES, Sept. 30, 2021	<u><u>\$ 208,900</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6</u></u>	<u><u>\$ 9,495</u></u>

	MOTOR VEHICLES AND DL TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
	<u> </u>	<u> </u>
\$	-	\$ 285,029
	5,077,364	5,077,364
	-	455,418
	-	-
	-	1,196,980
	-	-
	-	153,339
	<u>5,077,364</u>	<u>7,168,130</u>
	 5,076,841	 6,472,636
	-	874,182
	-	239,208
	-	-
	-	198
	-	-
	-	-
	-	-
	-	-
	<u>5,076,841</u>	<u>7,586,224</u>
	 523	 (418,094)
	-	-
	-	-
	<u>523</u>	<u>(418,094)</u>
	 862	 1,289,431
	<u>862</u>	<u>1,289,431</u>
\$	<u>1,385</u>	\$ <u>871,337</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS
September 30, 2021

	DEPARTMENT OF			
	STATE	TRANS-		SCHOOL
	REMITTANCE	PORTATION	CITIES	DISTRICTS
ASSETS				
Cash - County Treasurer	\$ 43,024	\$ 185,225	\$ 6,171	\$ 7,059
Taxes receivable	-	-	33,126	96,159
Receivables from other agencies	-	-	-	-
	<u>\$ 43,024</u>	<u>\$ 185,225</u>	<u>\$ 39,297</u>	<u>\$ 103,218</u>

LIABILITIES AND FUND BALANCES

LIABILITIES				
Warrants payable	\$ 43,263	\$ 185,225	\$ 6,171	\$ 7,059
Due to other agencies	(239)	-	33,126	96,159
	<u>\$ 43,024</u>	<u>\$ 185,225</u>	<u>\$ 39,297</u>	<u>\$ 103,218</u>

<u>LIBRARIES</u>	<u>CEMETERIES</u>	<u>FIRE DISTRICTS</u>	<u>FLOOD DISTRICTS</u>	<u>FAIR BOARD</u>	<u>HISTORICAL SOCIETY</u>
\$ 1,003	\$ 193	\$ 835	\$ -	\$ -	\$ -
12,480	2,232	13,563	10	-	2
-	-	-	-	-	-
<u>\$ 13,483</u>	<u>\$ 2,425</u>	<u>\$ 14,398</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 2</u>

\$ 1,003	\$ 192	\$ 835	\$ -	\$ -	\$ -
<u>12,480</u>	<u>2,233</u>	<u>13,563</u>	<u>10</u>	<u>-</u>	<u>2</u>
<u>\$ 13,483</u>	<u>\$ 2,425</u>	<u>\$ 14,398</u>	<u>\$ 10</u>	<u>\$ -</u>	<u>\$ 2</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS
September 30, 2021

	VETERAN'S MEMORIAL	AIRPORT	VARIOUS OTHER AGENCY FUNDS	TOTAL AGENCY FUNDS
ASSETS				
Cash - County Treasurer	\$ 6	\$ 2	\$ 6,253,080	\$ 6,496,598
Taxes receivable	95	29	4,783	162,479
Receivables from other agencies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 101</u>	<u>\$ 31</u>	<u>\$ 6,257,863</u>	<u>\$ 6,659,077</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Warrants payable	\$ 6	\$ 2	\$ 4,104,520	\$ 4,348,276
Due to other agencies	<u>95</u>	<u>29</u>	<u>2,153,343</u>	<u>2,310,801</u>
	<u>\$ 101</u>	<u>\$ 31</u>	<u>\$ 6,257,863</u>	<u>\$ 6,659,077</u>

OTHER SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
<i>Clerk/Auditor</i>			
Salary - officer	\$ 71,667	\$ 71,613	\$ 54
Salary - deputies	164,910	165,813	(903)
Total A	236,577	237,426	(849)
Travel	4,200	2,254	1,946
Supplies	6,500	6,407	93
Repairs & maintenance	5,100	369	4,731
Dues/membership	740	369	371
Microfilm/microfiche	20,000	19,197	803
Miscellaneous	-	-	-
Utilities	1,100	780	320
Capital outlay	-	-	-
Total B	37,640	29,376	8,264
Department totals	274,217	266,802	7,415
<i>Assessor</i>			
Salary - officer	69,465	69,413	52
Salary - deputy	313,167	319,029	(5,862)
Total A	382,632	388,442	(5,810)
Travel	-	-	-
COVID-19	-	-	-
Repairs & maintenance	2,500	1,798	702
State Unemployment	5,000	-	5,000
Miscellaneous	7,000	7,195	(195)
Utilities	3,500	3,196	304
Capital outlay	-	-	-
Total B	18,000	12,189	5,811
Department totals	\$ 400,632	\$ 400,631	\$ 1

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Treasurer/Tax Collector</i>			
Salary - officer	\$ 69,470	\$ 69,413	\$ 57
Salary - deputies	67,700	67,031	669
Salary - employee, part-time	-	-	-
Salary - overtime	-	-	-
Total A	137,170	136,444	726
Travel	2,000	1,289	711
Supplies	4,000	1,577	2,423
Professional services-tax billing	6,000	6,632	(632)
Repairs & maintenance	1,000	-	1,000
Advertising	-	-	-
Dues/membership	500	458	42
Miscellaneous	1,300	792	508
Public Administrator	2,000	-	2,000
Tax Deeds/Pending Issues	12,000	832	11,168
Capital outlay	8,000	8,000	-
Total B	36,800	19,580	17,220
Department Totals	173,970	156,024	17,946
<i>Commissioners</i>			
Salary - commissioners	108,485	108,402	83
Total A	108,485	108,402	83
Travel	12,000	11,174	826
Supplies	-	-	-
Vehicles fuel	1,200	130	1,070
Dues/membership	-	-	-
Utilities	3,000	2,625	375
Centennial fund	-	-	-
Capital outlay	-	-	-
Total B	16,200	13,929	2,271
Department Totals	\$ 124,685	\$ 122,331	\$ 2,354

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Coroner</i>			
Salary - coroner	\$ 15,218	\$ 15,205	\$ 13
Salary - deputy	1,385	1,234	151
Total A	16,603	16,439	164
Travel	5,000	2,120	2,880
Supplies	2,950	2,661	289
Utilities/telephone	650	473	177
Coroner	18,200	17,184	1,016
Vehicles-Fuel	2,500	2,567	(67)
Training & Contract Labor	4,250	6,630	(2,380)
Total B	33,550	31,635	1,915
Department Totals	50,153	48,074	2,079
<i>Building & Grounds</i>			
Salary - supervisor	68,026	62,721	5,305
Salary - asst maint	117,993	128,935	(10,942)
Salary - other personnel	4,000	-	4,000
Total A	190,019	191,656	(1,637)
Supplies	12,000	11,849	151
Utilities	232,550	202,221	30,329
Repairs & maintenance	135,000	163,304	(28,304)
Building lease, vehicle, and parts	48,000	48,531	(531)
Total B	427,550	425,905	1,645
Department Totals	617,569	617,561	8
<i>Prosecuting Attorney</i>			
Salary - officer	117,312	117,222	90
Salary - deputies	86,612	86,546	66
Salary-civil attorney	73,448	73,307	141
Salary-other	85,988	87,528	(1,540)
Salary - employee, full-time	282,016	275,317	6,699
Total A	645,376	639,920	5,456
Travel	15,000	4,536	10,464
Supplies	10,000	12,545	(2,545)
Repairs & maintenance	1,500	459	1,041
Dues/membership	4,306	7,412	(3,106)
State Unemployment	3,000	-	3,000
Miscellaneous	42,850	57,250	(14,400)
Capital outlay	5,000	3,792	1,208
Total B	81,656	85,994	(4,338)
Department Totals	\$ 727,032	\$ 725,914	\$ 1,118

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>County Agent</i>			
Salary - deputies	\$ 42,840	\$ 47,514	\$ (4,674)
Salary - employee, part-time	<u>41,210</u>	<u>39,024</u>	<u>2,186</u>
Total A	<u>84,050</u>	<u>86,538</u>	<u>(2,488)</u>
County Agent expenses	3,000	1,699	1,301
Supplies	2,000	1,942	58
Vehicles	3,250	1,712	1,538
Repairs & maintenance	500	499	1
4-H expense	2,200	2,349	(149)
FF Agent expenses	1,500	1,190	310
Contracts	3,000	1,679	1,321
Cell phones	1,700	1,420	280
Fair expense	8,350	8,339	11
Capital outlay	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total B	<u>26,500</u>	<u>20,829</u>	<u>5,671</u>
Department Totals	<u>110,550</u>	<u>107,367</u>	<u>3,183</u>
<i>Data Processing</i>			
Salary - supervisor	-	-	-
Salary - employee, part-time	<u>-</u>	<u>-</u>	<u>-</u>
Total A	<u>-</u>	<u>-</u>	<u>-</u>
Travel	-	-	-
Supplies	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>-</u>	<u>-</u>	<u>-</u>
Department Totals	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Elections</i>			
Salary - employee, full-time	\$ 39,435	\$ 24,398	\$ 15,037
Salary - employee, part-time	9,880	-	9,880
Total A	49,315	24,398	24,917
Travel	500	23	477
Repairs & maintenance	9,000	6,600	2,400
Election-workers	25,000	14,352	10,648
Election-expenses	35,000	33,562	1,438
COVID-19	-	526	(526)
Capital outlay	21,132	21,132	-
Total B	90,632	76,195	14,437
Department Totals	139,947	100,593	39,354
<i>County General</i>			
Personnel benefits	561,500	450,938	110,562
Insurance	1,652,900	516,600	1,136,300
Court case reserve	400,000	60,246	339,754
Professional services	32,000	31,250	750
Contingency account	135,007	48,517	86,490
Dues & membership	29,500	16,943	12,557
Postage	25,000	18,469	6,531
Printing	9,000	2,365	6,635
Miscellaneous	2,523,351	679,214	1,844,137
Cloud seeding and legislative tour	6,000	2,800	3,200
Special funds	90,000	38,750	51,250
Soil Conservation	6,500	6,500	-
Senior Citizens Center	12,000	11,230	770
City Airport construction	10,000	10,000	-
City Airport OP deficit	6,400	6,400	-
City Golf debt	25,000	25,000	-
City Airport Legacy Flight Museum	13,000	14,350	(1,350)
New Airport construction	15,000	15,000	-
Urban renewal GPSI	232,577	232,577	-
Vehicle maintenance	25,000	-	25,000
D.A.R.E. program	8,500	8,500	-
City-Golf Course	62,700	62,700	-
Project funds	220,000	218,403	1,597
Commissioner's reserve	396,139	386,049	10,090
Juvenile detention	539,000	538,964	36
Capital outlay	483,612	451,647	31,965
Total B	7,519,686	3,853,412	3,666,274
Department Totals	\$ 7,519,686	\$ 3,853,412	\$ 3,666,274

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Planning and Zoning</i>			
Salary - building inspector	\$ 63,230	\$ 62,642	\$ 588
Salary - employee, full time	80,324	79,476	848
Salary - other	57,128	68,587	(11,459)
Total A	200,682	210,705	(10,023)
Travel	12,000	7,190	4,810
Personal & vacation accrual	2,000	-	2,000
Supplies	2,000	5,077	(3,077)
Dues & membership	2,000	1,806	194
Printing	9,000	14,111	(5,111)
Miscellaneous	1,500	1,323	177
Education & training	5,000	2,686	2,314
Contracts - other	59,000	11,759	47,241
Utilities	3,000	3,562	(562)
Vehicles	2,500	3,604	(1,104)
Comprehensive plan expense	10,000	2,626	7,374
Total B	108,000	53,744	54,256
Department Totals	308,682	264,449	44,233
<i>Homeland Security</i>			
Salary - officer	65,000	65,000	-
Salary - employee, part-time	-	-	-
Total A	65,000	65,000	-
Travel	-	-	-
Administrative fees	-	-	-
Repairs, maintenance & fuel	-	-	-
Fringe Benefits-Other	-	-	-
Contracts	-	-	-
Capital outlay	-	-	-
Total B	-	-	-
Department Totals	\$ 65,000	\$ 65,000	\$ -

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Information Technology</i>			
Salary - employee, full time	64,270	64,361	(91)
Salary - employee supervisor	78,706	78,645	61
Total A	142,976	143,006	(30)
Travel	7,000	46	6,954
Supplies	4,000	2,695	1,305
Project - Law Enforcement	62,000	7,581	54,419
Vallow case expense	-	783	(783)
Project	7,500	4,800	2,700
Software & hardware - Law Enforcement	202,755	140,580	62,175
Total B	283,255	156,485	126,770
Department Totals	\$ 426,231	\$ 299,491	\$ 126,740
<i>Service officer</i>			
Salary - supervisor	30,033	30,613	(580)
Salary - employee, full time	-	-	-
Total A	30,033	30,613	(580)
Travel	800	-	800
Supplies	3,390	2,984	406
Utilities	700	600	100
Miscellaneous	-	-	-
Total B	4,890	3,584	1,306
Department Totals	34,923	34,197	726
Adjustments	-	-	-
TOTAL CURRENT EXPENSE	\$ 10,973,277	\$ 7,061,846	\$ 3,911,431

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary - supervisor	\$ 60,628	\$ 60,582	\$ 46
Salary - foreman	60,628	60,582	46
Salary - employee, full time	977,000	949,383	27,617
Salary - employee, part-time	-	-	-
Total A	<u>1,098,256</u>	<u>1,070,547</u>	<u>27,709</u>
Personnel benefits	650,560	532,458	118,102
Disability insurance	5,520	5,253	267
Supplies	7,500	7,489	11
Utilities	53,000	56,895	(3,895)
Vehicles	390,000	265,176	124,824
Repairs & maintenance	383,000	335,132	47,868
Rent/lease	267,000	276,506	(9,506)
Transportation plan	462,000	473,532	(11,532)
Freight	1,500	597	903
COVID 19	-	-	-
Dues	-	-	-
Miscellaneous	45,000	49,392	(4,392)
Education	7,000	5,500	1,500
Signs	15,000	18,598	(3,598)
Road oil	268,300	514,717	(246,417)
Repairs/maint-Moody Bridge	50,000	50,000	-
LRIP Grant	-	-	-
Culverts	-	-	-
Crushed gravel	-	-	-
Plant asphalt mix	-	-	-
Contracts	-	-	-
Grant match	50,000	49,652	348
HB 312	300,000	364,301	(64,301)
UST testing & leak detection	-	-	-
Contingency account	-	-	-
Capital outlay	<u>337,000</u>	<u>273,061</u>	<u>63,939</u>
Total B	<u>3,292,380</u>	<u>3,278,259</u>	<u>14,121</u>
Total Road and Bridge	<u>\$ 4,390,636</u>	<u>\$ 4,348,806</u>	<u>\$ 41,830</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
AMBULANCE			
Salary - employee, part time	\$ -	\$ -	\$ -
Salary - overtime	-	-	-
Salary - employee, full time	<u>1,594,900</u>	<u>1,594,900</u>	<u>-</u>
Total A	<u>1,594,900</u>	<u>1,594,900</u>	<u>-</u>
Personnel benefits	-	-	-
Supplies	-	-	-
Travel	-	-	-
Uniforms	-	-	-
Miscellaneous	-	11,078	(11,078)
Utilities	-	-	-
Repairs & maintenance	-	-	-
Refunds	-	5,797	(5,797)
Contingency account	-	-	-
Capital outlay	<u>293,511</u>	<u>-</u>	<u>293,511</u>
Total B	<u>293,511</u>	<u>16,875</u>	<u>276,636</u>
Total Ambulance	<u>\$ 1,888,411</u>	<u>\$ 1,611,775</u>	<u>\$ 276,636</u>
FAIR, GROUNDS AND BUILDINGS			
Salary - employee, full time	\$ 37,020	\$ -	\$ 37,020
Salary-supervisor	60,600	76,160	(15,560)
Salary - employee, part-time	<u>53,775</u>	<u>24,814</u>	<u>28,961</u>
Total A	<u>151,395</u>	<u>100,974</u>	<u>50,421</u>
Personnel benefits	60,412	30,626	29,786
Utilities	15,540	12,055	3,485
Vehicles	4,500	5,150	(650)
Repairs & maintenance	-	-	-
Miscellaneous	460	229	231
Capital outlay	<u>4,856</u>	<u>26,457</u>	<u>(21,601)</u>
Total B	<u>85,768</u>	<u>74,517</u>	<u>11,251</u>
Total Fair, Grounds and Buildings	<u>\$ 237,163</u>	<u>\$ 175,491</u>	<u>\$ 61,672</u>
CERT TRAINING/EQUIP			
Supplies	\$ -	\$ 394	\$ (394)
Total Cert Training/Equip	<u>\$ -</u>	<u>\$ 394</u>	<u>\$ (394)</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
<i>District & Magistrate</i>			
Salary - employee, full time	\$ 276,297	\$ 220,733	\$ 55,564
Total A	276,297	220,733	55,564
Personnel benefits	163,606	113,733	49,873
Travel	1,800	555	1,245
Supplies	16,000	10,256	5,744
Repairs	600	1,143	(543)
Professional services	3,500	-	3,500
Contingency account	45,581	13,312	32,269
Law library	16,000	6,840	9,160
Postage	18,000	15,426	2,574
Reimbursement-General Fund	10,000	2,264	7,736
Workman's comp. insurance	650	374	276
Witness fees	10,000	2,375	7,625
Jury	60,236	88,379	(28,143)
Public defender	10,000	1,159	8,841
Utilities	3,500	2,218	1,282
Contracts	50,050	49,498	552
Capital outlay	1,280	-	1,280
Total B	410,803	307,532	103,271
Department Totals	687,100	528,265	158,835
<i>Juvenile Probation</i>			
Salary - supervisor	65,153	68,101	(2,948)
Salary - employee, full time	51,603	53,472	(1,869)
Intensive officer	46,765	47,871	(1,106)
Intensive secretary	14,094	-	14,094
Salary - employee, part-time	19,390	12,845	6,545
Total A	197,005	182,289	14,716
Personnel benefits	92,318	79,841	12,477
Travel	700	-	700
Supplies	1,000	1,307	(307)
Cell phones	4,000	1,520	2,480
Printing	-	-	-
Vehicles	4,500	2,459	2,041
Miscellaneous	2,300	1,860	440
Drug screens	100	100	-
Training	3,500	1,043	2,457
Grants and assesement	3,000	3,000	-
Capital outlay	14,899	1,205	13,694
Total B	126,317	92,335	33,982
Department Totals	323,322	274,624	48,698
Total District Court	\$ 1,010,422	\$ 802,889	\$ 207,533

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
HEALTH DISTRICT			
Utilities	\$ -	\$ -	\$ -
Repairs & maintenance	-	-	-
Miscellaneous	-	-	-
Building payments	176,589	176,589	-
Capital outlay	-	-	-
Total B	176,589	176,589	-
Total Health District	\$ 176,589	\$ 176,589	\$ -
INDIGENT AND CHARITY			
Salary - employee, full time	\$ 38,581	\$ 50,456	\$ (11,875)
Salary - employee, part time	37,325	-	37,325
Total A	75,906	50,456	25,450
Personnel benefits	30,540	27,615	2,925
Travel	1,400	-	1,400
Supplies	8,000	1,420	6,580
Hospital	202,300	32,284	170,016
Miscellaneous	50,000	50,000	-
Medical	50,000	-	50,000
Public Defender	125,500	135,946	(10,446)
Contingency	65,000	3,695	61,305
Food & housing	5,000	320	4,680
Utilities	5,000	-	5,000
Burials	10,000	1,500	8,500
Crisis Center	2,500	1,119	1,381
Catastrophic	120,000	9,868	110,132
Capital outlay	-	-	-
Total B	675,240	263,767	411,473
Total Indigent	\$ 751,146	\$ 314,223	\$ 436,923
SEARCH & RESCUE			
Supplies	\$ 2,000	\$ 2,086	\$ (86)
Repairs and maintenance	1,500	2,215	(715)
Vehicle auction	20,000	15,982	4,018
Grant anticipated	30,000	-	30,000
Capital outlay	6,500	4,294	2,206
Total Search & Rescue	\$ 60,000	\$ 24,577	\$ 35,423

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
PARKS AND RECREATION			
Salary - employee, full-time	\$ -	\$ -	\$ -
Salary - employee, part-time	48,455	25,522	22,933
Total A	48,455	25,522	22,933
Personnel benefits	31,426	12,627	18,799
Travel	-	-	-
Supplies - other	25,500	23,241	2,259
Utilities	1,400	1,122	278
Vehicles	8,000	7,148	852
Repairs & maintenance	7,500	7,358	142
Miscellaneous	4,000	245	3,755
Contingency	-	-	-
Grant expenditures	-	-	-
Insurance	-	-	-
Capital outlay	25,000	23,389	1,611
Total B	102,826	75,130	27,696
Total Parks and Recreation	\$ 151,281	\$ 100,652	\$ 50,629
REVALUATION			
Salary - employee, full-time	\$ 272,081	\$ 272,081	\$ -
Salary - employee, part-time	93,160	93,502	(342)
Salary - officer	-	-	-
Total A	365,241	365,583	(342)
Personnel benefits	184,912	113,897	71,015
Travel	7,000	7,465	(465)
Supplies	8,500	11,258	(2,758)
Cell phone	3,300	3,120	180
Contract labor	20,000	19,953	47
Vehicles	2,500	402	2,098
Miscellaneous	20,000	20,000	-
Contracts - appraisals	55,000	54,385	615
Dues	1,500	1,471	29
GIS expenses	44,962	22,225	22,737
Capital outlay	-	-	-
Total B	347,674	254,176	93,498
Total Revaluation	\$ 712,915	\$ 619,759	\$ 93,156

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
TORT LIABILITY			
Insurance-liability	\$ 244,515	\$ 244,515	\$ -
Judgements	-	-	-
Miscellaneous	-	-	-
Total Tort Liability	<u>\$ 244,515</u>	<u>\$ 244,515</u>	<u>\$ -</u>
WEEDS			
Salary - employee, full and part-time	\$ 126,064	\$ 81,594	\$ 44,470
Salary - supervisor	20,800	-	20,800
Total A	<u>146,864</u>	<u>81,594</u>	<u>65,270</u>
Personnel benefits	66,832	40,980	25,852
Travel	2,000	1,574	426
Supplies	2,200	2,151	49
Utilities	5,300	5,433	(133)
Vehicles	6,000	6,025	(25)
Repairs & maintenance	9,425	11,928	(2,503)
Contingency account	-	-	-
Miscellaneous	10,000	10,000	-
Information and education	-	-	-
Chemicals/Contracts	47,000	41,223	5,777
Capital outlay	5,000	5,039	(39)
Total B	<u>153,757</u>	<u>124,353</u>	<u>29,404</u>
Total Weeds	<u>\$ 300,621</u>	<u>\$ 205,947</u>	<u>\$ 94,674</u>
DRUG COURT GRANT			
Salaries - supervisor	\$ 64,689	\$ 64,048	\$ 641
Salary - other	-	-	-
Total A	<u>64,689</u>	<u>64,048</u>	<u>641</u>
Personnel benefits	33,368	29,896	3,472
Medical-drug testing	72,636	29,325	43,311
Insurance	2,850	1,789	1,061
Mental health court expense	8,500	7,657	843
Supplies	2,500	236	2,264
Travel	15,000	3,032	11,968
District Drug Court manager	250	-	250
Utilities	2,684	2,481	203
Capital outlay	-	-	-
Total B	<u>137,788</u>	<u>74,416</u>	<u>63,372</u>
Total Drug Court Grant	<u>\$ 202,477</u>	<u>\$ 138,464</u>	<u>\$ 64,013</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
<i>Justice Fund</i>			
Salaries - sheriff	\$ 83,460	\$ 83,395	\$ 65
Salaries - employees	1,922,548	1,808,540	114,008
Total A	2,006,008	1,891,935	114,073
Personnel benefits	964,594	859,500	105,094
HRA funding	50,000	50,000	-
Utilities	22,500	22,500	-
Vehicles	117,350	111,577	5,773
Information technology	30,000	29,644	356
Repairs and maintenance	3,000	2,985	15
Dues/membership	4,500	4,114	386
Uniforms	15,000	14,086	914
Weapons/ammunition	11,000	11,000	-
Miscellaneous	4,500	91,650	(87,150)
SWAT team	2,500	2,500	-
Supplies	145,500	143,302	2,198
Training	39,500	38,559	941
Contracts	30,040	25,017	5,023
Community watch	5,000	1,651	3,349
Body/vehicle camera	20,000	19,999	1
Capital outlay	187,000	182,711	4,289
Total B	1,651,984	1,610,795	41,189
Department Totals	3,657,992	3,502,730	155,262
<i>Jail</i>			
Salaries - deputies	1,291,265	1,313,221	(21,956)
Salaries - employees	50,000	81,011	(31,011)
Salaries - employees	55,000	77,211	(22,211)
Total A	1,396,265	1,471,443	(75,178)
Personnel benefits	617,415	632,428	(15,013)
HRA funding	21,000	21,000	-
Extradition	2,000	2,000	-
IT	18,000	18,094	(94)
Jail expenses	408,000	388,276	19,724
Dues/membership	1,600	50	1,550
Repairs & maintenance	1,200	1,196	4
Weapons/ammunition	3,000	3,000	-
Miscellaneous	510,500	144,808	365,692
Training	15,000	11,603	3,397
Contracts	1,000	-	1,000
Supplies	20,000	18,534	1,466
Uniforms	7,000	4,760	2,240
Utilities	2,000	-	2,000
Vehicles	8,500	5,760	2,740
Capital outlay	47,500	38,879	8,621
Total B	1,683,715	1,290,388	393,327
Total Justice	\$ 6,737,972	\$ 6,264,561	\$ 473,411

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
TRI-COUNTY MSD. PROBATION			
Salaries	\$ 162,455	\$ 160,162	\$ 2,293
Salary - other	-	-	-
Total A	162,455	160,162	2,293
Personnel benefits	114,830	85,455	29,375
Travel	12,000	6,968	5,032
Supplies	3,000	1,571	1,429
Consultants	40,000	-	40,000
Operating expenses	13,600	7,577	6,023
Training	3,000	219	2,781
Testing lab	14,000	11,333	2,667
Utilities	2,400	1,193	1,207
Capital outlay	15,500	12,500	3,000
Total B	218,330	126,816	91,514
Total Tri-County Msd. Probation	\$ 380,785	\$ 286,978	\$ 93,807
MOSQUITO ABATEMENT			
Salaries-supervisor	\$ 38,632	\$ 40,686	\$ (2,054)
Salary - employee, full and part-time	126,567	103,274	23,293
Total A	165,199	143,960	21,239
Travel-meetings	7,000	6,047	953
Supplies-office	2,750	2,808	(58)
Personnel benefits	73,949	64,638	9,311
State unemployment	4,000	126	3,874
Vehicles	17,000	17,977	(977)
Chemicals	250,000	250,000	-
Miscellaneous	65,000	65,153	(153)
Repairs & maintenance	55,000	54,934	66
Utilities	8,264	5,581	2,683
Capital outlay	100,000	100,638	(638)
Total B	582,963	567,902	15,061
Total Mosquito Abatement	\$ 748,162	\$ 711,862	\$ 36,300

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
LAW CLERKS			
Salary - employees	\$ 347,018	\$ 337,789	\$ 9,229
Total A	347,018	337,789	9,229
Personnel benefits	191,924	140,206	51,718
Supplies	-	-	-
Operating expenses	7,000	320	6,680
Miscellaneous	-	-	-
Total B	198,924	140,526	58,398
Total Law Clerks	\$ 545,942	\$ 478,315	\$ 67,627
FEDERAL TRANSPORT			
Salaries	\$ 25,000	\$ 13,834	\$ 11,166
Total A	25,000	13,834	11,166
Personnel benefits	4,983	2,861	2,122
Travel	-	-	-
Vehicle	-	-	-
Miscellaneous	5,400	429	4,971
Capital outlay	-	-	-
Total B	10,383	3,290	7,093
Total Federal Transport	\$ 35,383	\$ 17,124	\$ 18,259
911 EMERGENCY			
Salaries - director	\$ 47,216	\$ 51,722	\$ (4,506)
Salaries - employees	43,608	30,794	12,814
Total A	90,824	82,516	8,308
Personnel benefits	34,174	34,371	(197)
Travel	5,000	3,332	1,668
Training	5,000	350	4,650
Contracts	250,000	193,479	56,521
Supplies	2,000	1,804	196
Dues	1,000	345	655
Miscellaneous	-	-	-
Repairs & maintenance	10,000	3,600	6,400
Capital outlay	230,000	89,053	140,947
Total B	537,174	326,334	210,840
Total Enhanced 911 Emergency	\$ 627,998	\$ 408,850	\$ 219,148

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FAIR BOARD			
Rodeo	\$ 43,000	\$ 36,228	\$ 6,772
Payroll and benefits	60,572	67,448	(6,876)
Fair expenses	57,591	68,907	(11,316)
Rent	4,000	4,603	(603)
Repairs/maint	16,500	18,934	(2,434)
Admin fees	10,000	10,000	-
Sales tax	5,000	6,467	(1,467)
Advertising	3,500	6,196	(2,696)
Miscellaneous	3,000	-	3,000
Capital outlay	53,000	33,087	19,913
Total Cert Training/Equipment	<u>\$ 256,163</u>	<u>\$ 251,870</u>	<u>\$ 4,293</u>
SNOWMOBILE			
Salaries - employee, part-time	\$ 4,000	\$ -	\$ 4,000
Salaries - other	12,000	11,800	200
Total A	<u>16,000</u>	<u>11,800</u>	<u>4,200</u>
Personnel benefits	1,730	1,333	397
Supplies	1,500	212	1,288
Vehicle	12,000	4,322	7,678
Repairs & maintenance	24,670	18,304	6,366
Utilities	1,800	580	1,220
Miscellaneous	1,500	1,500	-
Signs & maps	2,500	2,668	(168)
Capital outlay	6,000	-	6,000
Total B	<u>51,700</u>	<u>28,919</u>	<u>22,781</u>
Total Snowmobile	<u>\$ 67,700</u>	<u>\$ 40,719</u>	<u>\$ 26,981</u>
7TH JUDICIAL DRUG COURT TREATMENT			
Salaries - clinical director	\$ 84,060	\$ 84,010	\$ 50
Salary - other personnel	863,550	791,785	71,765
Total A	<u>947,610</u>	<u>875,795</u>	<u>71,815</u>
Personnel benefits	482,145	363,736	118,409
Travel	43,100	23,804	19,296
HRA	20,000	20,000	-
Supplies	40,000	17,118	22,882
Utilities	33,500	24,313	9,187
Contingency	20,000	10,219	9,781
Rent	87,384	87,384	-
Professional services	60,800	50,657	10,143
Dues	15,000	14,637	363
Capital outlay	20,000	4,867	15,133
Total B	<u>821,929</u>	<u>616,735</u>	<u>205,194</u>
Total 7th Judicial Drug Court Treatment	<u>\$ 1,769,539</u>	<u>\$ 1,492,530</u>	<u>\$ 277,009</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CLERK			
General government	\$ -	\$ 493,553	\$ (493,553)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total Clerk	<u>\$ -</u>	<u>\$ 493,553</u>	<u>\$ (493,553)</u>
SHERIFF'S REVOLVING			
Public safety	\$ -	\$ 123,296	\$ (123,296)
Total Sheriff's Revolving	<u>\$ -</u>	<u>\$ 123,296</u>	<u>\$ (123,296)</u>
WATERWAYS			
Salaries	\$ 5,500	\$ 212	\$ 5,288
Personnel benefits	2,204	50	2,154
Supplies	2,000	-	2,000
Repair & maintenance	2,000	1,922	78
Miscellaneous	61,100	20	61,080
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Waterways Trust	<u>\$ 77,804</u>	<u>\$ 2,204</u>	<u>\$ 75,600</u>
SHERIFF'S CONCEALED WEAPONS			
Public safety	\$ 35,000	\$ 13,840	\$ 21,160
Total Sheriff's Concealed Weapons	<u>\$ 35,000</u>	<u>\$ 13,840</u>	<u>\$ 21,160</u>
CONSOLIDATED ELECTIONS			
Salaries - employees	<u>\$ 50,314</u>	<u>\$ 31,608</u>	<u>\$ 18,706</u>
Total A	<u>50,314</u>	<u>31,608</u>	<u>18,706</u>
Personnel benefits	26,215	13,155	13,060
Travel	2,500	-	2,500
Repairs & maintenance	20,000	25,160	(5,160)
Administration fees	40,000	40,000	-
Election expenses	<u>137,229</u>	<u>98,879</u>	<u>38,350</u>
Total B	<u>225,944</u>	<u>177,194</u>	<u>48,750</u>
Total Consolidated Elections	<u>\$ 276,258</u>	<u>\$ 208,802</u>	<u>\$ 67,456</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2021

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CONTRACT CARRY OVER			
Salaries	\$ 35,000	\$ 34,254	\$ 746
Personnel benefits	23,423	15,988	7,435
Miscellaneous	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Contract Carry Over	<u>\$ 68,423</u>	<u>\$ 50,242</u>	<u>\$ 18,181</u>
AMBULANCE RESERVE			
Covid 19	\$ -	\$ 20,014	\$ (20,014)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total Grants-Equipment	<u>\$ -</u>	<u>\$ 20,014</u>	<u>\$ (20,014)</u>
SHERIFF GRANTS & CONTRACTS			
Salaries - employee, full-time	<u>\$ 185,000</u>	<u>\$ 34,048</u>	<u>\$ 150,952</u>
Total A	<u>185,000</u>	<u>34,048</u>	<u>150,952</u>
Personnel benefits	30,500	9,745	20,755
Travel	-	-	-
Supplies	71,000	-	71,000
Seatbelts	7,000	2,401	4,599
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>108,500</u>	<u>12,146</u>	<u>96,354</u>
Total Sheriff Grants & Contracts	<u>\$ 293,500</u>	<u>\$ 46,194</u>	<u>\$ 247,306</u>
TOTAL SPECIAL REVENUE	<u>\$ 22,046,805</u>	<u>\$ 19,675,035</u>	<u>\$ 2,371,770</u>
JAIL BOND REDEMPTION			
Jail Bond Payment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Jail Bond Redemption	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL GOVERNMENTAL FUND TYPES	<u>\$ 33,020,082</u>	<u>\$ 26,736,881</u>	<u>\$ 6,283,201</u>

MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - CASH BASIS TO GAAP BASIS
For the Year Ended September 30, 2021

Total expenditures - cash basis	\$ 26,736,881
Increase in expenditure accruals	<u>2,250,645</u>
Total expenditures - GAAP basis	<u><u>28,987,526</u></u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

**The Honorable Board of Commissioners
Madison County – State of Idaho
Rexburg, Idaho**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated May 23, 2022. Our report includes a reference to other auditors who audit the financial statements of Madison Memorial Hospital, as described in our report on Madison County, Idaho's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Madison County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Madison County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Madison County, Idaho's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purposes described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Madison County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart & Associates PLLC

Rexburg, Idaho

May 23, 2022

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

The Honorable Board of Commissioners
Madison County – State of Idaho
Rexburg, Idaho

Report on Compliance for Each Major Federal Program

We have audited Madison County, Idaho's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Madison County, Idaho's major federal programs for the year ended September 30, 2021. Madison County, Idaho's major federal programs are identified in the summary of auditor's results section of accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Madison County, Idaho's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Madison County, Idaho's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Madison County, Idaho's compliance.

Opinion on Each Major Federal Program

In our opinion, Madison County, Idaho complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of Madison County, Idaho is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Madison County, Idaho's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Madison County, Idaho's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Searle Hart & Associates PLLC
Rexburg, Idaho
May 23, 2022

**MADISON COUNTY - STATE OF IDAHO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	FEDERAL ASSISTANCE LISTINGS NUMBER	PASS THROUGH ENTITY ID #	PASSED THROUGH TO SUBRECIPIENTS	TOTAL FEDERAL EXPENDITURES
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEV</u>				
Passed Through State of Idaho:				
Community Development Block Grants	14.228	B20DW160001	\$ -	\$ 108,722
TOTAL OF U.S. DEPARTMENT OF HUD			-	108,722
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Passed Through State of Idaho:				
Highway Planning and Construction Cluster	20.205		-	934
State and Community Highway Safety	20.600		-	8,179
Idaho Transportation Department	20.616		-	925
TOTAL HIGHWAY SAFETY CLUSTER			-	9,104
TOTAL OF U.S. DEPARTMENT OF TRANSPORTATION			-	10,038
<u>U.S. DEPARTMENT OF TREASURY</u>				
Passed Through State of Idaho:				
COVID-19-Office of the Governor-Coronavirus Relief Fund	21.019	20-1892-0-1-806	-	863,373
COVID-19-American Rescue Plan-ARPA Funding	21.027		-	6,305
TOTAL OF U.S. DEPARTMENT OF TREASURY			-	869,678
<u>U.S. DEPARTMENT OF STATE</u>				
Passed Through State of Idaho:				
COVID-19-Secretary of State	90.404	ID20101CARES-01	-	50,567
TOTAL OF U.S. DEPARTMENT OF STATE			-	50,567
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Passed Through State of Idaho:				
Substance Abuse and Mental Health Services	93.243	1H79SP080981-01	-	15,408
TOTAL OF U.S. DEPARTMENT OF HHS			-	15,408
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Passed Through State of Idaho:				
Disaster Grants Public Assistance, Morgue	97.036	FEMA-4534 DR-ID	-	71,803
Emergency Management Performance Grants	97.042	EMS2019EP00002	-	29,748
Pre-Disaster Mitigation	97.047	EMS2018PC0008	-	17,963
Homeland Security Grant Program	97.067	EMW2020SS00070	-	39,204
TOTAL OF DEPARTMENT OF HOMELAND SECURITY			-	158,718
TOTAL			\$ -	\$ 1,213,131

MADISON COUNTY - STATE OF IDAHO
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

NOTE 1- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the schedule) includes the federal award activity of Madison County-Idaho under programs of the federal government for the year ended September 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Madison County-Idaho, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Madison County-Idaho.

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3- DE MINIMIS INDIRECT COST RATE

Madison County-Idaho has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

**MADISON COUNTY - STATE OF IDAHO
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

SECTION 1 - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weaknesses Identified	<u> </u> YES	<u> X </u> NO
Significant Deficiencies Identified that are not considered to be material weaknesses	<u> </u> YES	<u> X </u> None Reported
Noncompliance Material to financial statements noted	<u> </u> YES	<u> X </u> NO

Federal Awards

Internal Control Over Major Programs:

Material Weaknesses Identified	<u> </u> YES	<u> X </u> NO
Significant Deficiencies Identified that are not considered to be material weaknesses	<u> </u> YES	<u> X </u> None Reported

Type of Auditor's Report Issued on Compliance For Major Programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<u> </u> YES	<u> X </u> NO
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Identification of Major Programs:

21.019 COVID-19-Coronavirus Relief Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee Qualified as Low-Risk Auditee	<u> </u> YES	<u> X </u> NO
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SECTION II - FINANCIAL STATEMENT FINDINGS

None reported

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.

**MADISON COUNTY - STATE OF IDAHO
STATUS OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

None reported last year.