

**MADISON COUNTY - STATE OF IDAHO
REXBURG, IDAHO
ANNUAL FINANCIAL REPORT
and
COMPLIANCE REPORTS
with
INDEPENDENT AUDITOR'S REPORT
For the Year Ended September 30, 2020**

MADISON COUNTY - STATE OF IDAHO
BASIC FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

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INDEPENDENT AUDITOR'S REPORT

**To the Honorable County Commissioners
Madison County – State of Idaho
Rexburg, Idaho**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Madison County, Idaho's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Madison Memorial Hospital which represent 100 percent and 100 percent respectively of the assets of net position and revenues of the component unit financial statements. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Madison Memorial Hospital in the component unit column, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the remaining aggregate fund information of Madison County, Idaho as of September 30, 2020, and the respective changes in financial positions and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison and schedules of employer's share of net pension liability and employer contributions PERSI information schedules on pages 1 through 8 and 53 through 60 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor funds, combining and individual private purpose trust funds, and combining and individual agency funds are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor funds, combining and individual private purpose trust funds, and combining and individual agency funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, the combining and individual nonmajor funds, combining and individual private purpose trust funds, and combining and individual agency funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Analysis of Expenditures and Reconciliation have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 26, 2021 on our consideration of Madison County, Idaho's internal control over financial reporting and our tests of its compliance

with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Madison County, Idaho's internal control over financial reporting and compliance.

Searle Hart & Associates PLLC

Rexburg, Idaho

April 26, 2021

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

The discussion and analysis of Madison County, Idaho's financial performance provides an overall review of the County's financial activities for the fiscal year ended September 30, 2020. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

The key financial highlights for 2020 are as follows:

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$16,622,787.

At the end of the current year, the fund balance for the General Fund was \$4,945,241, an increase of \$770,726 from the fund balance at September 30, 2019. The business-type activities reported net position of \$589,342, a decrease of \$103,846 from the prior year.

USING THE BASIC FINANCIAL STATEMENTS

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Madison County, Idaho as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column. In the case of Madison County, Idaho, the General Fund, Justice Fund, and Road & Bridge are significant funds.

REPORTING THE COUNTY AS A WHOLE

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

Statement of Net Position and Statement of Activities

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. The basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities – Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-type Activities – These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Solid Waste Fund activity is reported here.

Component Unit – The County's financial statements include financial data of the Madison Memorial Hospital. This component unit is separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction of the use of the moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major funds are the General Fund, Road & Bridge, Ambulance, Justice Fund, and Solid Waste.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how much flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the governmental fund statement of revenues, expenditures, and changes in fund balances through reconciliations to facilitate comparisons between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds – The County has one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the Solid Waste operations.

Fiduciary Funds – Fiduciary Funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-wide Financial Analysis

The following tables summarize the County's net position for 2020 and 2019.

	2020		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 20,300,212	\$ 461,504	\$ 20,761,716
Capital assets	12,313,355	1,351,453	13,664,808
Total assets	32,613,567	1,812,957	34,426,524
Deferred outflows of resources			
Expenses unavailable for use	1,146,261	70,964	1,217,225
Long-term debt outstanding	1,521,895	423,157	1,945,052
Other liabilities	9,993,411	860,370	10,853,781
Total liabilities	11,515,306	1,283,527	12,798,833
Deferred inflows of resources			
Revenue unavailable for use	178,520	11,052	189,572
Net position			
Invested in capital assets, Net of related debt	10,791,460	677,910	11,469,370
Restricted	-	-	-
Unrestricted	11,274,542	(88,568)	11,185,974
Total net position	\$ 22,066,002	\$ 589,342	\$ 22,655,344
	2019		
	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 18,251,184	\$ 397,063	\$ 18,648,247
Capital assets	8,948,811	1,487,841	10,436,652
Total assets	27,199,995	1,884,904	29,084,899
Deferred outflows of resources			
Expenses unavailable for use	790,990	47,172	838,162
Long-term debt outstanding	1,412,708	478,431	1,891,139
Other liabilities	6,148,101	686,443	6,834,544
Total liabilities	7,560,809	1,164,874	8,725,683
Deferred inflows of resources			
Revenue unavailable for use	1,241,100	74,014	1,315,114
Net position			
Invested in capital assets, net of related debt	7,536,103	810,274	8,346,377
Restricted	-	-	-
Unrestricted	11,652,973	(117,086)	11,535,887
Total net position	\$ 19,189,076	\$ 693,188	\$ 19,882,264

Total net position of governmental activities increased by \$2,876,926. The total liabilities of governmental activities increased by \$3,954,497 due to an increase of pension liability and new leases.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

The following shows the changes in net position for 2020 and 2019.

	2020		
	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	\$ 4,832,005	\$ 2,293,942	\$ 7,125,947
Operating & capital grants & contributions	3,673,664	-	3,673,664
General revenues			
Property taxes	14,961,125	-	14,961,125
Public service taxes	2,759,117	-	2,759,117
Intergovernmental revenues	1,631,333	-	1,631,333
Investment earnings	285,559	-	285,559
Other	(348,181)	-	(348,181)
Total revenues	27,794,622	2,293,942	30,088,564
Expenses			
General government	9,094,066	-	9,094,066
Public works	2,932,235	-	2,932,235
Public safety	10,182,523	-	10,182,523
Health and welfare	2,161,324	-	2,161,324
Recreation	382,359	-	382,359
Conservation	100,373	-	100,373
Interest on long-term debt	64,816	-	64,816
Solid waste	-	2,397,788	2,397,788
Total expenses	24,917,696	2,397,788	27,315,484
Increase (decrease) in net position	\$ 2,876,926	\$ (103,846)	\$ 2,773,080

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

	2019		
	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	\$ 4,388,249	\$ 1,842,251	\$ 6,230,500
Operating & capital grants & contributions	4,498,594	-	4,498,594
General revenues			
Property taxes	14,068,425	-	14,068,425
Public service taxes	2,877,607	-	2,877,607
Intergovernmental revenues	2,643,204	-	2,643,204
Investment earnings	386,576	-	386,576
Other	(540,200)	-	(540,200)
Total revenues	28,322,455	1,842,251	30,164,706
Expenses			
General government	6,583,126	-	6,583,126
Public works	4,692,737	-	4,692,737
Public safety	11,052,306	-	11,052,306
Health and welfare	2,619,689	-	2,619,689
Recreation	452,754	-	452,754
Conservation	107,569	-	107,569
Interest on long-term debt	42,150	-	42,150
Solid waste	-	1,833,656	1,833,656
Total expenses	25,550,331	1,833,656	27,383,987
 Increase (decrease) in net position	 \$ 2,772,124	 \$ 8,595	 \$ 2,780,719

GOVERNMENTAL ACTIVITIES

The County's grant revenues from federal and state sources made up \$5,304,997 or 19.09% of total governmental revenues. The major recipient of intergovernmental program revenues was public safety.

The general government expense accounted for \$9,094,066 of the \$24,917,696 total expenses for governmental activities, or 36.50% of total expenses. Public safety expense accounted for \$10,182,523 of the total expenses for governmental activities, or 40.86%.

Table 3 – for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

	Total Cost of Services	Net Cost of Service
General government	\$ 9,094,066	\$ 8,538,151
Public works	2,932,235	636,465
Public safety	10,182,523	5,548,688
Health and welfare	2,161,324	1,299,989
Recreation	382,359	223,545
Conservation	100,373	100,373
Interest on long-term debt	64,816	64,816
Total	<u>\$ 24,917,696</u>	<u>\$ 16,412,027</u>

Charges for services and operating and capital grants of \$8,505,669 (34% of the total costs of services) are received and used to fund the general government expenses of the County. The remaining \$16,412,027 in general government expenses is funded by property taxes, public service taxes, intergovernmental revenues, and other.

Business-type activities

The net position for business-type activities decreased by \$103,846 during 2020, and the major revenue sources were charges for services of \$2,293,942.

FINANCIAL ANALYSIS OF THE COUNTY FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of September 30, 2020, the County's governmental funds reported a combined ending fund balance of \$16,622,787, an increase of \$1,245,078 in comparison with the prior year. Approximately 54% of this total, \$8,980,264 constitutes unassigned fund balance, which is available for spending at the County's discretion. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been assigned for a variety of assigned purposes (\$7,642,523).

The General Fund is the primary operating fund of the County. At the end of 2020, unassigned fund balance was \$4,945,241. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to total expenditures. Unassigned fund balance represents 74% of total General Fund expenditures.

The County's General Fund balance has increased by \$770,726 during fiscal year 2020. That increase was due to excess of revenues over expenditures.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

Enterprise Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Solid Waste Fund at September 30, 2020, was (\$88,565). Unrestricted net position increased by \$28,518.

BUDGETARY HIGHLIGHTS

By state statute, the Board of County Commissioners adopts the annual operating budget for the County effective the first day of October.

Capital Assets and Debt Administration

Capital Assets – Madison County's investment in capital assets for its governmental and business-type activities as of September 30, 2020, amounts to \$13,664,808 (net of depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, infrastructure (acquired since September 30, 2003) and construction in progress. (See table below.) The total increase in the County's investments in capital assets for the current fiscal year (including depreciation, additions, and deductions) was 30.93% (a 37.60% increase for governmental activities and a 9.17% decrease for business-type activities).

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 483,235	\$ 483,235	\$ 107,973	\$ 107,973	\$ 591,208	\$ 591,208
Buildings & improvements	5,078,735	4,076,428	339,477	374,475	5,418,212	4,450,903
Machinery & equipment	3,241,264	3,850,128	904,003	1,005,393	4,145,267	4,855,521
Infrastructure	3,510,121	539,020	-	-	3,510,121	539,020
Construction in progress	-	-	-	-	-	-
Total	\$ 12,313,355	\$ 8,948,811	\$ 1,351,453	\$ 1,487,841	\$ 13,664,808	\$ 10,436,652

Major capital additions include the various purchases of heavy equipment.

The County has not recorded the infrastructure acquired before October 1, 2003, at this time.

Additional information on Madison County's capital assets can be found in Note 8 to the financial statements for fiscal year 2020.

Long-term Debt – At September 30, 2020, the County had total capital lease debt outstanding of \$1,945,052. The County's long-term debt increased by \$53,913 or 2.85% during fiscal year 2020, in large part explained by new leases on equipment and payments on principal.

Madison County, Idaho

Management's Discussion & Analysis September 30, 2020

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Compensated absences	\$ 1,232,302	\$ 753,525	\$ 51,843	\$ 37,346	\$ 1,284,145	\$ 790,871
Capital leases	1,521,895	1,412,707	423,157	478,431	1,945,052	1,891,138
Pension liability	5,467,326	2,706,717	278,478	161,418	5,745,804	2,868,135
Total	\$ 8,221,523	\$ 4,872,949	\$ 753,478	\$ 677,195	\$ 8,975,001	\$ 5,550,144

In addition to the bonded debt, the County's long-term obligations include compensated absences and pension liability. Note 4 will provide information regarding bonded indebtedness and additional information on the County's long-term debt under the Notes to Financial Statements.

Current Financial Issues and Concerns

Financial issues and concerns for 2020 include:

Economic Factors

The impact of Covid closing down businesses and student apartments as the university had to go to online classes only. Many contracts were cancelled and had to be refunded for the remaining winter and spring semester. The uncertainty of the spreading pandemic has many worried about keeping businesses afloat and what the future might bring.

Other items impacting the budget for 2020 are:

- A very large, publicized court case has developed in the Madison County Courts this year. Funding for the case is a concern and could cost the county millions of dollars. Funds are being set aside to provide attorneys and prosecutors the technology needed to present evidence and successfully manage the case. Experts have also been called in to manage the news reporters and national attention to the case, which all come at a price.
- The Ambulance budget is up against levy limit. New ambulances will be budgeted for 2021 and Covid funding will be used to purchase new ambulances and needed equipment in the near future.
- Grant matches for new roadways and bridge repairs that will need to be funded in the next few years.
- Aging buildings throughout the county continue to be a concern. The jail has needed a new air handler. Covid funds are being designated to these areas in 2021. Reserve funds will be set aside for other pressing projects in the near future.
- Funds are being put into a reserve fund to relocate the City/County airport in the near future

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Madison County Auditor
134 East Main
Rexburg, Idaho 83440

FINANCIAL SECTION

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF NET POSITION
September 30, 2020

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	COMPONENT UNIT
ASSETS				
Cash - County Treasurer	\$ 18,362,572	\$ 266,656	\$ 18,629,228	\$ 24,921,224
Taxes receivable	179,008	4,503	183,511	-
Receivables	472,086	190,345	662,431	13,017,981
Due from other governmental agencies	1,286,546	-	1,286,546	-
Inventories	-	-	-	3,332,676
Other assets	-	-	-	579,451
Prepays	-	-	-	3,057,800
Other assets limited as to use	-	-	-	28,921,389
Capital Assets				
Land and improvements not being depreciated	483,235	107,973	591,208	5,309,005
Infrastructure and infrastructure in progress	3,646,417	-	3,646,417	-
Buildings	12,267,432	-	12,267,432	89,454,850
Equipment and furniture	11,439,189	3,109,992	14,549,181	55,621,901
Construction in progress	-	-	-	1,511,953
Less: accumulated depreciation	<u>(15,522,918)</u>	<u>(1,866,512)</u>	<u>(17,389,430)</u>	<u>(84,792,650)</u>
Total Capital Assets	<u>12,313,355</u>	<u>1,351,453</u>	<u>13,664,808</u>	<u>67,105,059</u>
TOTAL ASSETS	<u>\$ 32,613,567</u>	<u>\$ 1,812,957</u>	<u>\$ 34,426,524</u>	<u>\$ 140,935,580</u>
Deferred outflows of resources				
Expenses unavailable for use	<u>1,146,261</u>	<u>70,964</u>	<u>1,217,225</u>	<u>-</u>

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL	COMPONENT UNIT
LIABILITIES				
Accounts payable and accrued expenses	\$ 739	\$ -	\$ 739	\$ 13,436,534
Warrants payable	3,248,306	203,059	3,451,365	-
Long-term liabilities				
Due within one year				
Bonds, capital leases and contracts	838,925	57,734	896,659	4,471,911
Accrued payroll & comp. absences	1,046,609	56,523	1,103,132	-
Accrued landfill closure costs	-	250,386	250,386	-
Due in more than one year				
Bonds, capital leases and contracts	682,970	365,423	1,048,393	43,265,941
Pension liability	5,467,326	338,478	5,805,804	-
Compensated absences	230,431	11,924	242,355	-
TOTAL LIABILITIES	11,515,306	1,283,527	12,798,833	61,174,386
Deferred inflows of resources				
Revenue unavailable for use	178,520	11,052	189,572	4,764,252
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	11,693,826	1,294,579	12,988,405	65,938,638
NET POSITION				
Invested in capital assets, net of related debt	10,791,460	677,910	11,469,370	-
Restricted for:				
Debt service	-	-	-	-
Unrestricted	11,274,542	(88,568)	11,185,974	74,996,942
TOTAL NET POSITION	\$ 22,066,002	\$ 589,342	\$ 22,655,344	\$ 74,996,942

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020

FUNCTIONS/PROGRAMS	Expenses	PROGRAM REVENUE		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General Government	\$ 9,094,066	\$ 10,019	\$ -	\$ 545,896
Public Safety	10,182,523	3,802,337	831,498	-
Public Works	2,932,235	-	-	2,295,770
Health, Welfare and Sanitation	2,161,324	861,335	-	-
Culture and Recreation	382,359	158,314	500	-
Conservation/Economic Development	100,373	-	-	-
Interest on long-term debt	64,816	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES	24,917,696	4,832,005	831,998	2,841,666
Business-type activities:				
Solid Waste	2,397,788	2,293,942	-	-
TOTAL BUSINESS-TYPE ACTIVITIES	2,397,788	2,293,942	-	-
TOTAL PRIMARY GOVERNMENT	\$ 27,315,484	\$ 7,125,947	\$ 831,998	\$ 2,841,666
Component Units				
Madison Memorial Hospital	\$ 94,559,622	\$ 95,248,408	\$ 6,059,123	\$ -
TOTAL COMPONENT UNITS	\$ 94,559,622	\$ 95,248,408	\$ 6,059,123	\$ -
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for specific purposes				
Public service taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Special item - gain (loss) on sale of assets				
Transfers				
TOTAL GENERAL REVENUES, SPECIAL ITEMS, AND TRANSFERS				
Change in net position				
Net Position, October 1, 2019				
NET POSITION, SEPTEMBER 30, 2020				

**NET (EXPENSE) REVENUE
AND CHANGES IN NET ASSETS**

Primary Government			
Governmental Activities	Business- type Activities	Total	Component Units
\$ (8,538,151)	\$	\$ (8,538,151)	
(5,548,688)		(5,548,688)	
(636,465)		(636,465)	
(1,299,989)		(1,299,989)	
(223,545)		(223,545)	
(100,373)		(100,373)	
(64,816)		(64,816)	
<u>(16,412,027)</u>		<u>(16,412,027)</u>	
	<u>(103,846)</u>	<u>(103,846)</u>	
	<u>(103,846)</u>	<u>(103,846)</u>	
<u>(16,412,027)</u>	<u>(103,846)</u>	<u>(16,515,873)</u>	
			\$ <u>6,747,909</u>
			<u>6,747,909</u>
3,544,003	-	3,544,003	-
11,417,122	-	11,417,122	-
2,759,117	-	2,759,117	-
1,631,333	-	1,631,333	-
285,559	-	285,559	-
421,654	-	421,654	541,703
(43,602)	-	(43,602)	-
(726,233)	-	(726,233)	-
<u>19,288,953</u>	<u>-</u>	<u>19,288,953</u>	<u>541,703</u>
2,876,926	(103,846)	2,773,080	7,289,612
<u>19,189,076</u>	<u>693,188</u>	<u>19,882,264</u>	<u>67,707,330</u>
<u>\$ 22,066,002</u>	<u>\$ 589,342</u>	<u>\$ 22,655,344</u>	<u>\$ 74,996,942</u>

MADISON COUNTY - STATE OF IDAHO
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2020

	GENERAL FUND	ROAD & BRIDGE	AMBULANCE
ASSETS			
Cash and cash equivalents	\$ 5,505,725	\$ 2,479,211	\$ 861,147
Taxes receivable, net	40,759	33,894	9,877
Due from other funds	-	-	-
Receivable from other governments	702,326	497,582	13,815
Other receivables	-	-	189,830
TOTAL ASSETS	\$ 6,248,810	\$ 3,010,687	\$ 1,074,669
LIABILITIES, DEFERRED AND FUND BALANCES			
Liabilities:			
Warrants payable	\$ 1,203,356	\$ 402,879	\$ 621,085
Accounts payable	-	1,049	-
Due to other funds	-	-	-
Other accrued expenses	65,538	32,165	-
TOTAL LIABILITIES	1,268,894	436,093	621,085
DEFERRED INFLOWS OF RESOURCES			
Revenues unavailable for use	34,675	29,105	8,463
FUND BALANCES			
Assigned to:			
Debt service	-	-	-
Other purposes	-	-	-
Unassigned	4,945,241	2,545,489	445,121
TOTAL FUND BALANCES	4,945,241	2,545,489	445,121
TOTAL LIABILITIES, DEFERRED AND FUND BALANCES	\$ 6,248,810	\$ 3,010,687	\$ 1,074,669

JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 1,152,734	\$ 8,363,755	\$ 18,362,572
49,403	45,075	179,008
-	-	-
282,067	73,012	1,568,802
-	-	189,830
<u>\$ 1,484,204</u>	<u>\$ 8,481,842</u>	<u>\$ 20,300,212</u>
\$ 298,390	\$ 722,596	\$ 3,248,306
1,067	(1,377)	739
-	-	-
98,001	79,464	275,168
<u>397,458</u>	<u>800,683</u>	<u>3,524,213</u>
42,333	38,636	153,212
-	-	-
-	7,642,523	7,642,523
1,044,413	-	8,980,264
<u>1,044,413</u>	<u>7,642,523</u>	<u>16,622,787</u>
\$ <u>1,484,204</u>	\$ <u>8,481,842</u>	\$ <u>20,300,212</u>

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MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
September 30, 2020

Total fund balance, governmental funds	\$	16,622,787
--	----	------------

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		12,313,355
---	--	------------

Certain deferred outflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		1,146,261
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Certain deferred inflows are not available to pay current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		(25,308)
--	--	----------

Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, Pension Liability, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.		<u>(7,991,093)</u>
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Net Position of Governmental Activities in the Statement of Net Position	\$	<u><u>22,066,002</u></u>
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MADISON COUNTY - STATE OF IDAHO
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2020

	GENERAL FUND	ROAD & BRIDGE	AMBULANCE
REVENUES			
Property taxes	\$ 3,576,406	\$ 2,662,675	\$ 832,200
Fees and fines	223,731	-	-
Licenses and permits	409,638	-	-
Intergovernmental	2,627,212	1,938,411	49,238
Charges for services	10,019	-	861,335
Investment earnings	285,493	-	-
Miscellaneous	291,263	5,500	-
	<u>7,423,762</u>	<u>4,606,586</u>	<u>1,742,773</u>
EXPENDITURES			
Current:			
General government	5,268,842	-	-
Public safety	689,301	-	-
Public works	505,700	3,275,824	-
Health and sanitation	34,523	-	1,748,744
Culture and recreation	-	-	-
Conservation/economic development	99,860	-	-
Debt Service:			
Principal	-	268,868	-
Interest and other charges	-	64,816	-
Capital outlay	54,810	679,710	39,667
	<u>6,653,036</u>	<u>4,289,218</u>	<u>1,788,411</u>
Excess (deficiency) of revenues over expenditures	770,726	317,368	(45,638)
OTHER FINANCING SOURCES (USES)			
Proceeds from long-term debt, net	-	378,056	-
Transfers in	-	-	17,321
Transfers out	-	(861,679)	-
	-	(483,623)	17,321
SPECIAL ITEM			
Proceeds from sale of assets	-	152,791	-
Net change in fund balances	770,726	(13,464)	(28,317)
Fund Balances, October 1, 2019	4,174,515	2,558,953	473,438
FUND BALANCES, SEPT. 30, 2020	<u>\$ 4,945,241</u>	<u>\$ 2,545,489</u>	<u>\$ 445,121</u>

JUSTICE FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
\$ 4,160,169	\$ 3,762,264	\$ 14,993,714
-	143,522	367,253
-	-	409,638
-	2,427,777	7,042,638
1,950,633	1,923,751	4,745,738
-	-	285,493
5,460	111,688	413,911
<u>6,116,262</u>	<u>8,369,002</u>	<u>28,258,385</u>
-	1,956,660	7,225,502
5,253,585	4,366,685	10,309,571
-	402,521	4,184,045
-	1,183,078	2,966,345
-	260,730	260,730
-	-	99,860
-	-	268,868
-	-	64,816
232,172	431,825	1,438,184
<u>5,485,757</u>	<u>8,601,499</u>	<u>26,817,921</u>
630,505	(232,497)	1,440,464
-	-	378,056
79,030	39,148	135,499
-	(53)	(861,732)
79,030	39,095	(348,177)
-	-	152,791
709,535	(193,402)	1,245,078
334,878	7,835,925	15,377,709
<u>\$ 1,044,413</u>	<u>\$ 7,642,523</u>	<u>\$ 16,622,787</u>

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MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020

Net change in fund balances - total governmental funds: \$ 1,245,078

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The amount capitalized is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays \$4,949,455 exceeded depreciation \$1,380,003 in the current period. 3,569,452

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain (loss) on the sale of the assets. (204,908)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. (32,398)

Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which proceeds exceeded repayments. (109,192)

Governmental funds do not recognize lease payments as expenditures until they are paid. In contrast, the Statement of Activities treats leases payable as a long-term liability. This amount is the net change in the leases payable liability. -

Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Compensated absences not reflected on Governmental funds	(248,348)
Deferred outflows of resources not reflected on Governmental funds	355,271
Deferred inflows of resources not reflected on Governmental funds	1,062,580
Net pension liability not reflected on Governmental funds	(2,760,609)

Change in net position of governmental activities \$ 2,876,926

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF PROPRIETARY NET POSITION
PROPRIETARY FUND - SOLID WASTE
September 30, 2020

ASSETS

Current Assets

Cash - County Treasurer	\$ 266,656
Taxes receivable-special fee	4,503
Accounts receivable	<u>190,345</u>

Total current assets	<u>461,504</u>
----------------------	----------------

Noncurrent Assets

Land	107,973
Building and equipment	3,109,992
Less accumulated depreciation	<u>(1,866,512)</u>
Total noncurrent assets	<u>1,351,453</u>

TOTAL ASSETS	<u>1,812,957</u>
--------------	------------------

DEFERRED OUTFLOWS OF RESOURCES

Expenses unavailable for use	<u>70,964</u>
------------------------------	---------------

LIABILITIES

Current Liabilities

Warrants payable	203,059
Accrued expenses	16,604
Current portion of compensated absences	39,919
Current portion lease payable	57,734
Landfill closure liability	<u>250,386</u>

Total current liabilities	<u>567,702</u>
---------------------------	----------------

Long-term Liabilities

Pension liability	338,478
Compensated absences payable	11,924
Leases payable	<u>365,423</u>

Total long-term liabilities	<u>715,825</u>
-----------------------------	----------------

TOTAL LIABILITIES	<u>1,283,527</u>
-------------------	------------------

DEFERRED INFLOWS OF RESOURCES

Revenues unavailable for use	<u>11,052</u>
------------------------------	---------------

NET POSITION

Investment in capital assets, net of related debt	677,910
Unrestricted	<u>(88,568)</u>

TOTAL NET POSITION	<u><u>\$ 589,342</u></u>
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MADISON COUNTY - STATE OF IDAHO
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND TYPES - SOLID WASTE
For the Year Ended September 30, 2020

REVENUES, GAINS AND OTHER SUPPORT

Charges for services	\$ 2,289,931
Other revenue	<u>4,011</u>
TOTAL OPERATING REVENUES	<u>2,293,942</u>

EXPENSES

Salaries and wages	968,456
Professional fees	936,285
Supplies and other	52,611
Repairs and maintenance	145,686
Utilities	24,179
Depreciation and amortization	197,694
Provision for uncollectible accounts	-
Landfill closure and post closure expense	51,250
Miscellaneous	<u>-</u>
TOTAL OPERATING EXPENSES	<u>2,376,161</u>

INCOME (LOSS) FROM OPERATIONS (82,219)

OTHER INCOME (EXPENSE)

Investment income	-
Interest expense	<u>(21,627)</u>
NET OTHER INCOME AND EXPENSE	<u>(21,627)</u>

CONTRIBUTIONS AND TRANSFERS

Capital contributions	-
Transfers in	-
Transfers out	<u>-</u>
NET CONTRIBUTIONS AND TRANSFERS	<u>-</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES \$ (103,846)

CHANGES IN NET POSITION

Balance, beginning	\$ 693,188
Excess (deficiency) of revenues over expenses	<u>(103,846)</u>

ENTERPRISE NET POSITION - September 30, 2020 \$ 589,342

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
For the Year Ended September 30, 2020

	PROPRIETARY FUND	COMPONENT UNIT
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from service revenues	\$ 2,325,323	\$ 87,566,220
Cash received from other operating revenues	4,503	9,422,129
Cash paid for salaries and benefits	(1,029,762)	(43,180,135)
Cash paid for supplies, professional fees and other operating expenses	<u>(1,199,914)</u>	<u>(39,773,295)</u>
Net cash provided by operating activities	<u>100,150</u>	<u>14,034,919</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Change in deferred outflows	23,792	-
Change in deferred inflows	(62,962)	-
Change in pension liability	<u>177,060</u>	<u>5,980,971</u>
Net cash provided by noncapital financing activities	<u>137,890</u>	<u>5,980,971</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Net members contributions (distributions)	-	(470,700)
Purchase of property and equipment	(61,306)	(7,454,375)
Proceeds from Bond Issue	-	(1,565,000)
Principal payments on long-term debt	-	-
Principal payments on capital lease obligations	(55,274)	(100,169)
Interest paid	<u>(21,627)</u>	<u>-</u>
Net cash used in capital and related financing activities	<u>(138,207)</u>	<u>(9,590,244)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	-	(16,218,627)
Disposal of investments	-	13,429,083
Increase in notes receivable	<u>-</u>	<u>-</u>
Net cash provided by investing activities	<u>-</u>	<u>(2,789,544)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	99,833	7,636,102
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>166,823</u>	<u>28,436,813</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 266,656</u>	<u>\$ 36,072,915</u>

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF INCOME (LOSS) FROM OPERATIONS TO	PROPRIETARY	COMPONENT
NET CASH PROVIDED BY OPERATING ACTIVITIES	FUND	UNIT

Excess (deficiency) of revenues over expenses	\$ (103,846)	\$ 7,289,612
---	--------------	--------------

Adjustments to reconcile loss from operations
to net cash provided by operating activities

Depreciation and amortization	197,694	6,664,485
-------------------------------	---------	-----------

Minority interest	-	341,081
-------------------	---	---------

Gain (loss) on disposal of assets	-	(62,959)
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Decrease (increase) in current assets

Receivables

Patient accounts, net	-	(836,479)
-----------------------	---	-----------

Other	35,392	(47,878)
-------	--------	----------

Inventories	-	(382,830)
-------------	---	-----------

Prepaid expenses	-	(122,158)
------------------	---	-----------

Noncapital financing	-	(5,980,971)
----------------------	---	-------------

Increase (decrease) in current liabilities

Accounts payable	(73,147)	174,523
------------------	----------	---------

Payroll and related liabilities	4,267	1,620,194
---------------------------------	-------	-----------

Accrued vacation	(11,460)	-
------------------	----------	---

Medicaid contractual adjustment payable	-	5,029,822
---	---	-----------

Intercompany Elimination Adjustment	-	348,477
-------------------------------------	---	---------

Landfill closure liability	51,250	-
----------------------------	--------	---

Net cash provided by operating activities	\$ 100,150	\$ 14,034,919
---	------------	---------------

SCHEDULE OF NONCASH TRANSACTIONS

In-Kind contributions to investments	\$ -	\$ -
--------------------------------------	------	------

Gain on sale of assets transferred to investments	\$ -	\$ -
---	------	------

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2020

	PRIVATE PURPOSE TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash - County Treasurer	\$ 1,851,568	\$ 6,880,290
Taxes receivable	-	211,954
Receivables from other agencies		-
TOTAL ASSETS	1,851,568	7,092,244
LIABILITIES		
Warrants payable	552,624	360,256
Payable to the State of Idaho	-	-
Payable to taxing districts	-	6,731,988
TOTAL LIABILITIES	552,624	7,092,244
NET POSITION		
Held in trust for individuals, organizations and other governments	\$ 1,298,944	\$ -

MADISON COUNTY - STATE OF IDAHO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
September 30, 2020

	PRIVATE PURPOSE TRUST FUNDS
ADDITIONS	
Taxes	\$ 319,124
Licenses and permits	4,685,099
Intergovernmental revenues	535,022
Charges for services	-
Fines and forfeitures	867,748
Investment interest	-
Misc and contributions	25,984
Transfers from other funds	-
	<hr/>
Total additions	6,432,977
	<hr/>
DEDUCTIONS	
Trust operating expenses	6,000,486
Transfers to other funds	-
	<hr/>
Total deductions	6,000,486
	<hr/>
Change in net position	432,491
Net position - October 1, 2019	866,453
	<hr/>
Net position - September 30, 2020	\$ 1,298,944
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The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

MADISON COUNTY - STATE OF IDAHO
INDEX TO NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

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MADISON COUNTY - STATE OF IDAHO
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For the Year Ended September 30, 2020

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- 18. Concentration of Credit Risk
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- 22. Joint Venture/Jointly Governed Organization
- 23. Subsequent Events
- 24. Fair Value

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL

The financial statements listed in the table of contents have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the GASB issued and approved Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis-for State and Local Governments. These statements establish new financial reporting requirements for state and local governments, public colleges, and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Certain significant changes in the statement include the following:

- A Management Discussion and Analysis (MD&A) section provides an analysis of the County's overall financial position and results of operations.
- Financial statements prepared using the full accrual accounting method for all County activities, including infrastructure (roads, bridges, etc.).

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial position.

B. REPORTING ENTITY

Madison County (the County) is governed by a three-member Board of County Commissioners (the Board) elected by the voters of Madison County. The Board serves as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials are the Clerk, Treasurer, Assessor, Sheriff, Prosecutor, Coroner, 1 District Judge, and 1 Magistrate Judge.

The elected officials and their departments comprise the primary government unit for Madison County. As required by GAAP, the financial statements of the reporting entity include those of Madison County (the primary government) and Madison County Memorial Hospital, a component unit. Madison County Memorial Hospital is included as a discretely presented component unit in the reporting entity because of the significance of its financial relationship with the County, as discussed below in the component unit section.

C. DISCRETELY PRESENTED COMPONENT UNIT

In conformity with generally accepted accounting principles, the basic financial statements of Madison Memorial Hospital have been included in the financial reporting entity as a discretely presented component unit, emphasizing their nature as a legally separate entity from the County. It is presented as separate columns within the basic financial statements on the combined financial statements.

The members of the governing board of Madison Memorial Hospital (the Hospital) are approved by the County Commissioners. The County is responsible for general obligation bonds if issued by the Hospital.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Complete financial statements of the individual component unit can be obtained directly from its administrative office located at:

Madison Memorial Hospital
450 East Main
Rexburg, Idaho 83440

D. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Primary government activities are distinguished between governmental and business-type activities. Government activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business activities are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position presents the reporting entity's non-fiduciary assets and liabilities, with the difference reported as net assets: invested in capital assets, net of debt; restricted net assets; or unrestricted net assets. Invested in capital assets, net of related debt, consists of capital assets net of accumulated depreciation and reduced by outstanding debt. Restricted net position result when constraints placed on net position use are imposed by third parties, through constitutional provisions, or enabling legislation. Expense allocation decisions are made on a program-by-program basis when both restricted and unrestricted net position are available. Restricted net position balance will fluctuate as related accounting transactions occur. Unrestricted net position consists of net position that do not meet the definition of the two preceding categories. Unrestricted net position may have constraints or designations placed upon them by management, but they can be unilaterally removed.

The statement of activities demonstrates the degree to which the direct expenses of governmental functions, business-type activities, and component units are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific governmental function, business-type activity, or component unit. Revenues are broken out by program and general designations. Program revenues display the extent to which programs are self-funded. Program revenues include 1) charges to (customers or applicants) who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, activity, or component unit, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

E. FUND ACCOUNTING

The County uses funds to report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate 'fund types.'

Separate fund financial statements are presented for the governmental, proprietary, and fiduciary funds, even though fiduciary funds are excluded from the government-wide statements. The emphasis in the fund statements is on major funds. Major governmental and business-type funds are reported as separate columns in the fund statement. The remaining governmental and business-type funds are considered to be nonmajor funds and are consolidated in a nonmajor funds column (on the combined fund statements). The nonmajor funds are displayed individually in combining schedules.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for services that include general government and liability and health insurance. The General Fund includes all financial resources of the general government except those required to be accounted for in another fund.

The Road & Bridge Fund is the fund that accounts for the County's maintenance of the roads and bridges in Madison County. Road & Bridge includes only the financial resources used for road and bridge maintenance.

The Ambulance Fund is the fund that accounts for the County's ambulance services. Ambulance only includes the financial resources used for ambulance services in the County.

The Justice Fund is the fund that accounts for public safety and corrections. Justice fund includes only financial resources used for law enforcement and incarceration of inmates.

The County reports the following major proprietary fund:

The Solid Waste Fund accounts for the operation and maintenance of the County's solid waste disposal and landfill.

Governmental Fund Types

Governmental funds account for the County's general activities including current expendable financial resources (except for those accounted for in proprietary funds), and are those through which most governmental functions of the County are financed. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's governmental fund types:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Revenue Funds - Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - The Capital Projects Funds are used to account for the financial resources used to acquire major capital assets (other than those financed by proprietary funds).

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources and for the repayment of general long-term debt principal, interest, and related costs. The County transfers money from other funds to pay the bonded indebtedness.

Proprietary Fund Types

Proprietary Funds - Proprietary Funds account for ongoing organizations and activities of a government, which are similar to those found in the private sector. The measurement focus is upon the determination of net income. Madison County has one proprietary fund type, an enterprise fund used to account for solid waste disposal activities.

Enterprise Funds - Enterprise Funds account for operations that meet one of two criteria: 1) the activity runs in a manner similar to private business enterprises. Moreover, the intent of the governing body is that the ongoing operating costs (including depreciation) of providing goods or services to the public are financed or recovered primarily through user charges, or 2) where the governing body has decided that periodic determination of revenues earned, expenses and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types

Fiduciary Funds - Fiduciary Funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. The reporting focus is on net position and changes in net position.

Trust and Agency Funds - Expendable Trust Funds account for funds held in a trustee capacity. The accounting is essentially the same manner used for governmental funds. Agency funds are purely custodial in nature (assets = liabilities) thus do not involve measurement of the results of operations.

F. BASIS OF ACCOUNTING

The County adopted GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, during the fiscal year ended September 30, 2003. The adoption of this statement is meant to present the information in a format more closely resembling that of the private sector and to provide the user with more managerial analysis regarding the financial results and the County's financial outlook.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues accrued at the end of the year include intergovernmental revenues (including state and federal grants) and charges for current services. Other revenues including licenses, permits, fines, forfeitures, and miscellaneous are not measurable until received; therefore, recognition occurs upon collection. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to debt service, compensated absences, and claims and judgments, are recorded only when payment is due.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Deferred inflows arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the revenue is recorded and the deferred inflows is reduced.

The proprietary fund is accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of the fund are included on the balance sheet. Fund equity (i.e. net total position) is segregated into contributed capital, if applicable, and retained earnings components. Proprietary fund operating statements present increases (revenues) and decreases (expenses) in net total position.

The proprietary fund is accounted for using the accrual basis of accounting. Revenue recognition occurs in the accounting period in which they are both earned and become measurable. Expenditure recognition is in the period incurred, if measurable. The proprietary fund distinguishes operating revenues and expenses as the revenues and expenses generally resulting from provision of services in connection with the operation of waste disposal. Operating expenses for the enterprise fund include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The agency funds are accounted for on the accrual basis of accounting. The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). 'Measurable' means the amount of the transaction can be determined and 'available' means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

G. PROPERTY TAXES

The County levies property taxes on or before the third Monday in September and billings are sent to the taxpayers in November. The taxes are due in two installments. One-half of the real property taxes and all of the personal property taxes are due by December 20. The remainder is due by the following June 20. Real property taxes not paid constitute a lien on the property when entered on the real property assessment role as delinquent on the first day of January of the succeeding year. In accordance with applicable GAAP standards, we record the property taxes collected within the sixty days following the fiscal year closing, as revenue for the period ending September 30. The related property tax levy occurred in the prior year(s). Deferred inflows include the balance of delinquent taxes, which are those not collected within the sixty-day period.

H. BUDGETS

The fiscal year for Idaho counties begins on October 1, and runs through September 30 of the ensuing calendar year. By state law, the County is required to adopt annual budgets for all funds except trust and agency funds, and does so.

Madison County employs formal budgetary accounting as a management control. The Board of County Commissioners (BOCC) adopts the annual budget via resolution and formally integrates the budget in the accounting system. The annual budget is prepared and adopted on a cash basis. Budgets for governmental funds are prepared in accordance with the cash basis, which is not the same accounting basis used to reflect actual revenues and expenditures. The enterprise fund budget is prepared on the cash basis of accounting, which is not the same basis that we use to recognize revenues and expenses.

The level of budgetary control at which expenditures may not exceed appropriations is the department level. Management can revise the budget to meet unanticipated events, but not increase the overall budget after adoption. The one budget revision exclusion is the transfer of funds between personnel and non-personnel costs. The County may only increase the total appropriations budget through the receipt of unanticipated revenue. Budget increases can only occur after advertising the proposed change, holding a public hearing, and a subsequent resolution of the BOCC.

All appropriations, other than appropriations for incomplete capital improvements, lapse at the end of the fiscal year. Appropriation accounts remain open until the first Monday in November for the payment of claims incurred against such appropriations before the close of the fiscal year. Payment of any lawful claim presented after that day comes out of the ensuing budget.

All balances in any appropriation for incomplete capital improvements carry forward and integrate into the budget for the ensuing year.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. CASH AND INVESTMENTS

Cash includes amounts in demand as well as short-term investments with a maturity date within three months of the date acquired by the County.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, and repurchase agreements.

J. RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds and the General Fund for goods provided or services rendered. These receivables and payables are classified as 'due from other funds' or 'due to other funds' on the balance sheet. See Note 5 for interfund activity schedule.

Receivables in the General Fund consist primarily of fees for services and property tax. Business-type activities are reported net of an allowance for doubtful accounts. Business type receivables occur as part of the ordinary course of business.

K. CAPITAL ASSETS

Capital assets, including land, buildings and improvements, and equipment assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000 for equipment, \$15,000 for vehicles, \$100,000 for buildings and land, \$500,000 for infrastructure, and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Buildings and improvements and equipment assets are depreciated using the straight-line depreciation method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Equipment	3-15
Vehicles	3-4
Infrastructure	15-50

Infrastructure (roads and bridges) is presented for additions since September 30, 2002.

L. COMPENSATED ABSENCES

Government Accounting Standards Board codification specifies that a liability should be accrued for leave benefits that meet the following conditions:

- a. The employer's obligation relative to employee rights to receive compensation for future absences is attributable to employee services already rendered.
- b. The obligation related to rights that vest or accumulate.
- c. Payment of the obligation is probable.
- d. The amount can be reasonably estimated.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County records a liability for accrued vacation and sick time when incurred in the government-wide, proprietary, and fiduciary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The County uses the vesting method to calculate the compensated absence liability.

In proprietary funds, compensated absences are expended when earned. The entire amount of compensated absences is reported as a liability.

At September 30, 2020, total compensated absences payable by the County is \$1,053,715. Of this amount, \$1,001,872 arises from governmental activity operations, and \$51,843 is attributable to business activity operations.

M. LONG-TERM OBLIGATIONS.

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Long-term liabilities to be repaid or financed by proprietary fund operations are accounted for in the proprietary fund.

N. PREPAYMENTS AND DEFERRALS

The County utilizes the nonallocation method of accounting for prepayments and deferrals. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

O. CAPITALIZATION OF INTEREST

County policy is to capitalize net interest on proprietary fund construction projects until substantial completion of the project. Capitalized interest is amortized over the estimated useful life of the asset on the same basis as the asset.

P. FUND EQUITY

Fund equity represents the difference between fund assets and fund liabilities. For governmental and fiduciary fund types the equity position is called fund balance, while for proprietary fund types that operate on a business basis it is called retained earnings. Contributed capital is also recorded in proprietary funds, which represents cash from other funds. Fund equity is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted resources are used first to fund appropriation.

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss, including: a) damage to and loss of property and contents; b) employee torts; c) professional liability, i.e. errors and omissions; d) environmental damage; e) workers' compensation, i.e. employee injuries; and f) medical insurance costs of employees. Commercial policies, transferring the risks of loss, except for relatively small deductible amounts, are purchased for property and content damage, employee torts, and professional liabilities. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

R. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

S. PENSION

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS

The County in effect maintains a cash and investment pool that is available to funds as allocated. Cash deposits and cash investments by the County Treasurer (including \$5,070 petty cash) as of September 30, 2020, totaled \$27,361,084 of which \$21,157,708 represent demand and savings deposits and CD's and \$6,203,376 represented investments in government backed securities. Of the total deposits for the County, \$18,362,572 was allocated to governmental funds.

The deposits and simple investments by the County are not collateralized nor are they required to be by Idaho State statute.

The County follows the requirements of the Idaho Public Depository Law (Idaho Code Section, Title 57-100), and applicable investments rights and restrictions cited by Idaho Code Section, Title 67, 67-1210.

Deposits

At year end, the carrying amount of the County's deposits in financial institutions was \$21,157,708 and the bank balance was \$22,284,407. The amount not covered by FDIC insurance was \$21,159,472.

Investments

The fair value of the County's investments at year end was \$5,128,786. The amount not covered by SPIC or FDIC insurance was \$4,081,957.

Custodial Credit Risk-Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

credit risk. As of September 30, 2020, \$20,671,319 of the government's bank balance of \$22,243,083 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized of \$20,617,319 for a total of \$20,617,319.

At year end, the County had the following investments and maturities:

Investment Type	Fair Value	< 1 year	1-5 years	> 5 years	Cost	Rating	%
U.S. Government Bonds	1,923,776	452,097	1,471,679	-	405,326	AA+ S&P	37.51%
Municipal Bonds	309,509	-	309,509	-	126,330	Aaa Moody	6.03%
Certificates of Deposits	2,895,501	499,783	2,320,345	75,374	3,125,191	Not Rated	56.46%
Total Investments	\$ 5,128,786	\$ 951,880	\$4,101,533	\$ 75,374	\$ 3,656,847		100.00%

Component Unit:

The Hospital is authorized under Idaho Code to invest in cash, certificates of deposit, U.S. Government securities, commercial paper, and repurchase agreements. All investments must be held by or registered in the name of the Hospital.

Cash balances of most of the Hospital funds are invested. The Hospital maintains two primary checking accounts and other miscellaneous accounts with local banks where a minimum balance is maintained. These accounts invest in time certificates of deposit, local government tax anticipation notes, federal loans, U.S. treasury notes and other U.S. governmental securities. Information regarding insurance or collateralization of amounts invested in the pooled accounts is not available. All funds are invested in investments that meet the requirements of state law.

The Hospital's cash accounts are insured through the Federal Deposit Insurance Corporation up to \$250,000 per depository.

The Hospital adopted the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures* for the year ended September 30, 2020. This statement establishes and modifies disclosure requirements related to investment and deposit risk; accordingly, the note disclosures on cash and investments are in conformity with provisions of GASB Statement No. 40.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

2. CASH, CASH EQUIVALENTS, AND INVESTMENTS (Continued)

*Deposits-*At September 30, 2020 the carrying amounts of the Hospital's deposits were \$28,454,240 and the bank balances totaled \$30,338,029.

*Custodial Credit Risk, Deposits-*Custodial credit risk is the risk that in the event of a bank failure, the Hospital's deposits may not be returned. As of September 30, 2020, \$28,279,322 of the total deposits of \$30,338,029 were not covered by federal depository insurance, and thus were exposed to custodial credit risk.

*Investments-*As of June 30, 2020, the Hospital had the following investments and maturities:

Investment Type	Fair Value	Less than 1	1-5	6-10	More than 10
Corporate Bonds	\$ 7,993,558	\$ 4,059,383	\$ 3,934,175	\$ -	\$ -
US Treasuries	5,968,174	3,321,994	2,233,461	1,868	410,851
US Agencies	9,363,858	8,334,458	1,029,400	-	-
State Pool	308,481	308,481	-	-	-
Total Investments	<u>\$ 23,634,071</u>	<u>\$ 16,024,316</u>	<u>\$ 7,197,036</u>	<u>\$ 1,868</u>	<u>\$ 410,851</u>

3. PROPERTY TAXES

In accordance with Idaho State Law, ad valorem property tax is levied in dollars in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on the second Monday of September. All of the personal property tax and one-half of the real property tax are due on or before December 20. The remaining one-half of the real property tax is due on or before June 20 of the following year. Property taxes attach as an enforceable lien on property as of January 1, of the following year. Notice of foreclosure is filed with the County clerk on property three years from the date of delinquency. The property tax revenue is budgeted for the ensuing fiscal year.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

4. GENERAL LONG-TERM OBLIGATIONS

Long-term Obligation Activity:

General long-term obligations of the County include capital leases and other debt, including leases and contracts payable. During the year ending September 30, 2020, the following changes occurred in general long-term debt:

	Balance 9/30/2019	Additions	Deletions	Balance 9/30/2020	Amounts due within one year
Governmental activities					
Compensated absences	\$ 753,525	\$ 478,777	\$ -	\$ 1,232,302	\$ 1,001,872
Capital leases	1,412,708	378,055	268,868	1,521,895	235,713
Pension Liability	2,706,717	2,760,609	-	5,467,326	-
Total governmental act.	<u>\$4,872,950</u>	<u>\$ 3,617,441</u>	<u>\$ 268,868</u>	<u>\$ 8,221,523</u>	<u>\$ 1,237,585</u>
Business activities					
Compensated absences	\$ 37,346	\$ 14,497	\$ -	\$ 51,843	\$ 39,919
Capital leases	478,431	-	55,274	423,157	57,734
Pension Liability	161,418	177,060	-	338,478	-
Total business act.	<u>\$ 677,195</u>	<u>\$ 191,557</u>	<u>\$ 55,274</u>	<u>\$ 813,478</u>	<u>\$ 97,653</u>

Capital Leases:

Capital equipment leases are arranged through lease financing agreements with John Deere Finance, Summit National Bank, and Caterpillar Financial Services. The arrangements provide for an initial down payment with annual payments varying from three to five years and interest ranging from 3.45% to 5.00%. There were new capital lease additions for equipment totaling \$378,056 during the year ended September 30, 2020. All new additions to property, plant, and equipment are financed through current revenues.

The schedule below is an analysis of assets under capital leases as of September 30, 2020:

	Governmental Activities	Business-type Activities	Capital Assets Under Capital Leases
Building and Improvements	\$ -	\$ -	\$ -
Machinery, equipment, and other	2,493,262	620,944	3,114,206
Total assets under capital leases	<u>\$ 2,493,262</u>	<u>\$ 620,944</u>	<u>\$ 3,114,206</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

4. GENERAL LONG-TERM OBLIGATIONS (Continued)

Obligations of governmental activities and business activities under capital leases and contracts as of September 30, 2020, are as follows:

Year Ended September 30,	Principal	Governmental Interest	Total	Principal	Business Interest	Total
2020	\$ 838,925	\$ 45,421	\$ 884,346	\$ 57,734	\$ 19,167	\$ 76,901
2021	274,764	30,193	304,957	103,486	16,596	120,082
2022	221,767	9,279	231,046	47,689	12,311	60,000
2023	18,597	7,047	25,644	214,249	2,572	216,821
2024	167,842	6,345	174,187	-	-	-
2025	-	-	-	-	-	-
Total	<u>\$1,521,895</u>	<u>\$ 98,285</u>	<u>\$ 1,620,180</u>	<u>\$ 423,158</u>	<u>\$ 50,646</u>	<u>\$ 473,804</u>

Debt service for governmental fund types is budgeted and expended from the fund to which the debt belongs. The majority of long-term debt belongs to the general fund and is paid from that fund when due.

Component Unit:

The financial information in this report for the fiscal year ending September 30, 2020, includes discretely presented financial information from the component unit, Madison Memorial Hospital. The long-term debt for the year ended September 30, 2020, for the Hospital is \$40,105,000. The capital lease obligations, net of current maturities, is \$41,735,000 at September 30, 2019.

5. INTERFUND RECEIVABLES AND PAYABLES/ INTERFUND TRANSFERS

The County had the following interfund balances at September 30, 2020:

General Fund interfund receivable	\$	-
Proprietary Fund interfund payable	\$	-

Transfers were made to transfer money to the various funds.

The following transfers were made:

	Transfer In	Transfer Out
Road & Bridge	\$ -	\$ 861,679
Ambulance	17,321	-
Other governmental funds	39,095	-
Trust Funds	-	135,446
Agency Funds	861,679	-
Justice	79,030	-
Total	<u>\$ 997,125</u>	<u>\$ 997,125</u>

**MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020**

5. INTERFUND RECEIVABLES AND PAYABLES/ INTERFUND TRANSFERS (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

6. PENSION PLAN

Plan Description

The County contributes to the Base Plan, which is cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement of 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2020, it was 7.13% for general employees and 8.81% for police and firefighters. The employer contribution rate of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The County's contributions were \$510,402 for the year ended September 30, 2020.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

6. PENSION PLAN (Continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2020, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2020, the County's proportion was .2500204 percent.

For the year ended September 30, 2020, the County recognized pension expense (revenue) of \$5,805,804. At September 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 98,187	\$ -
Changes in assumptions or other inputs	661,076	-
Net difference between projected and actual earnings on pension plan investments	(52,440)	189,572
County contributions subsequent to the measurement date	510,402	-
Total	\$ 1,217,225	\$ 189,572

\$510,402 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ending September 30, 2020.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2019 the beginning of the measurement period ended June 30, 2020 is 4.8 years.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses (revenue) as follows:

Year Ended September 30:

2021	18,750
2022	244,563
2023	331,931
2024	432,438

**MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020**

6. PENSION PLAN (Continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75%
Salary inflation	3.75%
Investment rate of return - net of investment expenses	7.05%
Cost-of-living adjustments	1.00%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2013 through June 30, 2017 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of June 30, 2019 is based on the results of an actuarial valuation date of July 1, 2020.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on the approach which builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation of System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

6. PENSION PLAN (Continued)

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	2.80%	0.55%
Broad US Equities	55.00%	8.55%	6.30%
Developed Foreign Equities	15.00%	8.70%	6.45%
Assumed Inflation - Mean		2.25%	2.25%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.85%	4.60%
Portfolio Standard Deviation		12.33%	12.33%
Portfolio Long-Term (Geometric) Expected Rate of Return		6.25%	3.89%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.85%	3.49%
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.14%
Portfolio Standard Deviation			14.16%
Valuation Assumptions Chosen by PERSI Board			
Long-Term Expected Real Rate of Return, Net of Investment Expenses			4.05%
Assumed Inflation			3.00%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses			7.05%

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

6. PENSION PLAN (Continued)

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.05%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05%) or 1-percentage-point higher (8.05%) than the current rate:

	1% Decrease	Current	1% Increase
	(6.05%)	Discount Rate	(8.05%)
		(7.05%)	
Employer's proportionate share of the net pension liability (asset)	\$ 11,906,114	\$ 5,805,804	\$ 761,842

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2020, the County reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

7. CONTINGENCIES

Various claims and lawsuits are pending against the County. These claims and lawsuits are presently handled by the County's insurance company and the probability of potential loss in excess of insurance coverage is remote.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

8. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

	Balance 10/1/2019	Additions	Deletions	Balance 9/30/2020
Governmental Activities				
Capital assets, being depreciated				
Buildings and improvements	\$ 11,280,557	\$ 992,598	\$ (5,723)	\$ 12,267,432
Machinery and equipment	12,701,488	957,854	(2,220,153)	11,439,189
Infrastructure	651,616	2,994,801	-	3,646,417
Total capital assets, being depreciated	24,633,661	4,945,253	(2,225,876)	27,353,038
Less accumulated depreciation for				
Buildings and improvements	(7,204,129)	(367,943)	383,375	(7,188,697)
Machinery and equipment	(8,851,360)	(1,151,065)	1,804,500	(8,197,925)
Infrastructure	(112,596)	(23,700)	-	(136,296)
Total accumulated depreciation	(16,168,085)	(1,542,708)	2,187,875	(15,522,918)
Total capital assets, being depreciated, net	8,465,576	3,402,545	(38,001)	11,830,120
Capital assets, not being depreciated				
Land	483,235	-	-	483,235
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	483,235	-	-	483,235
Government activity capital assets, net	\$ 8,948,811	\$ 3,402,545	\$ (38,001)	\$ 12,313,355

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

8. CAPITAL ASSETS (Continued)

	Balance 10/1/2019	Additions	Deletions	Balance 9/30/2020
Business-type Activities (Solid Waste)				
Capital assets, being depreciated				
Buildings and improvements	\$ 1,021,699	\$ -	\$ -	\$ 1,021,699
Machinery and equipment	2,026,987	61,306	-	2,088,293
Total capital assets, being depreciated	3,048,686	61,306	-	3,109,992
Less accumulated depreciation for				
Buildings and improvements	(647,224)	(34,998)	-	(682,222)
Machinery and equipment	(1,021,594)	(162,696)	-	(1,184,290)
Total accumulated depreciation	(1,668,818)	(197,694)	-	(1,866,512)
Total capital assets, being depreciated, net	1,379,868	(136,388)	-	1,243,480
Capital assets, not being depreciated				
Land	107,973	-	-	107,973
Business-type activity capital assets, net	1,487,841	(136,388)	-	1,351,453

Depreciation expense was charged to current function of the primary government as follows:

Governmental Activities	
General Government	\$ 223,208
Public Safety	413,892
Public Works	712,161
Recreation	30,742
Total Governmental Activities	<u>\$ 1,380,003</u>
Business-type Activities	
Solid Waste	<u>\$ 197,694</u>
Total Business-type Activities	<u>\$ 197,694</u>

The County commissioned Valuations Northwest, an independent appraisal service, to compile a detailed record of the fixed assets for the County. The appraisal report established a detailed record as of June 24, 2002. The amount carried in the capital assets includes assets listed in the appraisal report including equipment, buildings, and transportation equipment, plus assets acquired after the date of the report. The infrastructure (i.e. roads and bridges) has been added if acquired after September 30, 2002. The County has not included infrastructure acquired prior to that date.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

9. WARRANTS PAYABLE

The County pays its claims by issuing a warrant ordering the County treasurer to pay for the warrant upon presentation. Warrants issued but not yet presented for payment are reported as warrants payable.

10. NONSPENDABLE AND SPENDABLE FUND BALANCES AND NET POSITION

Fund Balance and net position are divided into multiple designations.

Fund balance is separated into nonspendable and spendable fund balance. Nonspendable fund balance includes amounts that cannot be spent because they are either: (1) not in spendable form; or (2) legally or contractually required to be maintained intact. Spendable amounts are classified into restricted, committed, assigned, and unassigned. The following is a list of nonspendable and spendable fund balance designations for Madison County.

Assigned for Debt Service. The fund balance is assigned by approval of the County Commissioners to the servicing of debt and will be spent for future debt services expenditures.

Assigned for Other Purposes. The fund balance is assigned by approval of the County Commissioners to various other purposes and will be spent for the various other purposes expenditures.

Unassigned. This fund balance is not assigned to any specific purpose. Madison County will use the unassigned fund balance for expenditures in the subsequent fiscal year. Unrestricted net position- No restriction. This is used for the proprietary fund. Net position invested in capital assets, net of related debt - This is used by the proprietary fund.

11. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County funds all amounts of compensation deferred under the plan, at the direction of the covered employee, through investments in fixed annuity contracts administered by PEBSCO Deferred Compensation Plan Administrator.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

The County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

12. CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that Madison County, Idaho place a final cover on its Non-Municipal Solid Waste Site (NMSWS) when closed. The NMSWS is classified as a C and D site which only accepts certain types of refuse like trees, shrubs, wood, and concrete but no household refuse. In addition to operating expenses related to current activities of the NMSWS, an expense provision and related liability are being recognized based on the future closure and post closure care costs that will be incurred near or after the date the NMSWS no longer accepts waste. The recognition of these NMSWS closure and post closure care costs is based on the amount of NMSWS used during the year. The estimated liability for NMSWS closure and post closure care costs has a balance of \$250,386 as of September 30, 2020, which is based on 55.66% usage (filled) of the NMSWS. It is estimated that an additional \$199,463 will be recognized as closure and post closure care expenses between the date of the balance sheet and the date the NMSWS is expected to be filled to capacity (2034). The estimated total current cost of the NMSWS closure and post closure care (\$449,849) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the NMSWS were acquired as of September 30, 2020. However, the actual cost of closure and post closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

13. DEFICIT FUND BALANCES

The County had no deficit fund balances at September 30, 2020.

14. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The County had deferred outflows of resources related to pensions (see Note 7 for amounts).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. See Note 6 for any deferred inflows of resources for the statement of Net Position. The County has one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes. This amount is deferred and recognized as an inflow of resources in the period that amounts become available. Deferred inflows of resources at September 30, 2020 consisted of \$153,212 in governmental funds.

15. CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. The audits of these programs have been completed in previous years in compliance with single audit requirements. The County appears to be meeting the grant requirements. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in several lawsuits. Although the outcome of the lawsuits is not presently determinable, in the opinion of the County attorney the resolution of these matters will not have a material effect on the financial condition of the County.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

16. JOINT VENTURES

The County has entered into a joint venture, with Fremont, Teton, Clark, and Jefferson Counties, to construct and maintain a Five County Juvenile Detention Center. The construction of the Juvenile Detention Center was completed in 2003. The joint venture's new facility cost \$3,933,020 and has a debt for which the counties are jointly liable. The previous building is located in Madison County and has been converted to a women's facility. Madison County is reimbursing the other counties for their interest in the building by allowing them to pay a reduced fee for housing inmates in this facility which started in the 2004 fiscal year.

Fremont County is currently the trustee for all funds although Madison County was previously. The Detention Center is included in Fremont County's audit.

The operation of the Five County Juvenile Detention Center is funded by the five counties based on a predetermined percent.

Madison County's share of operation expenses in 2020 was \$538,964. The expense was paid out of the General fund. Total expenses for the Detention Center were \$2,675,906 for the fiscal year ended September 30, 2020.

In addition to the Five County Juvenile Detention Center, the County has entered into a joint venture with the City of Rexburg and the Fire District to construct and maintain an ambulance building. Construction was completed March 1999. The operation of the Ambulance building will be funded by the Fire District, City of Rexburg, and Madison County. The operational funds will be accounted for by the City of Rexburg. A quarterly reconciliation was completed for all expenses associated with the ambulance and fire station, and each entity will be responsible for their share of the total expenses. From October 2019 to September 2020 Madison County's share consisted of all expenses attributed to the ambulance which totaled \$1,788,411.

The Archer Fire Station was completed in 2002 by Madison County using County and grant funds. It is owned by the County and managed by the Madison Fire District, a separate entity.

17. ACCOUNTS RECEIVABLE

The County has no allowance for uncollectible accounts.

Component Unit:

Receivables at September 30, 2020, include the following:

Patients and third -party payers	\$ 32,419,250
Less allowance for doubtful accounts	<u>(19,401,269)</u>
Total	<u><u>\$ 13,017,981</u></u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

18. CONCENTRATION OF CREDIT RISK

Component Unit:

The Hospital is engaged in providing medical services to individuals throughout the Upper Snake River Valley. Fluctuations in the economy in the area can affect the profit of the Hospital. Financial instruments that potentially subject the Hospital to concentrations of credit risk consist principally of accounts receivable, which are carefully monitored to reduce such risk.

19. NONOPERATING REVENUES AND EXPENSES

Component Unit:

Nonoperating revenues and expenses for the year ended September 30, 2020, is as follows:

Interest income and finance charges	\$ 537,629
Contributions and grants	6,059,123
Other income	4,074
Interest expense	<u>(1,816,700)</u>
Total nonoperating revenues and expenses	<u>\$ 4,784,126</u>

20. LONG-TERM RECEIVABLES

Component Unit:

The long-term receivables are from individuals. They are due within three years of the origination of the note with provisions of penalty for nonrepayment.

Long-term receivables	\$ 556,647
Less current portion	<u>(556,647)</u>
Long-term receivables net of current portion	<u>\$ -</u>

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

21. COMPONENT UNIT: NET PATIENT SERVICE REVENUE

A summary of gross and net patient service revenue for the year ended September 30, 2020 is as follows:

Gross patient service revenue	\$ 163,757,749
Deductions from revenue	
Medicare contractual adjustment	29,232,307
Medicaid contractual adjustment	15,990,854
Other deductions	29,337,097
	<u>74,560,258</u>
Net patient service revenue	<u>\$ 89,197,491</u>

22. JOINT VENTURE/JOINTLY GOVERNED ORGANIZATION

Madison County, along with three other counties, created the Eastern Idaho Regional Solid Waste District, a separate government entity. One commissioner from each county serves on the board. Madison County is where the project will be located and has spent \$253,862 as funding for the District's start-up costs. The District will repay the County through grants they receive and a revenue bond. None of the counties will be responsible for any debt or financial claims against the District.

23. SUBSEQUENT EVENTS

Subsequent events have been considered through the date of April 26, 2021. There are no known subsequent events that will have a material impact on the operation of the County.

24. FAIR VALUE

GASB Statements No. 72, *Fair Value Measurement and Application*, (Statement 72) specifies a hierarchy of valuation classifications based on whether the inputs to the valuation techniques used in each valuation classification are observable or unobservable. These classifications are summarized in the three broad levels listed below:

Level 1 – Unadjusted quoted prices for identical instruments in active markets, that the reporting entity has the ability to access at the measurement date.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are directly or indirectly observable. Examples would be matrix pricing, market corroborated pricing and inputs such as yield curves and indices.

Level 3 – Valuations derived from valuation techniques in which significant inputs or significant value drivers are unobservable and may rely on the reporting entity's own assumptions, but the market participant's assumptions that may be used in pricing the asset or liability.

Inputs used to measure fair value might fall in different levels of the fair value hierarchy, in which case the County defaults to the lowest level input that is significant to the fair value measurement in its entirety. These levels are not necessarily an indication of the risk or liquidity associated with the investments.

MADISON COUNTY – STATE OF IDAHO
NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended September 30, 2020

24. FAIR VALUE (Continued)

The following table presents fair value measurements as of September 30, 2020:

	9/30/2020	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Instruments by fair value level				
Fixed income Securities:				
US Government Bonds	\$ 1,923,776	\$ 1,923,776	\$ -	\$ -
Municipal Bonds	309,509	309,509	-	-
Certificates of Deposit	2,895,501	2,895,501	-	-
Total investments by fair value level	\$ 5,128,786	\$ 5,128,786	\$ -	\$ -

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REQUIRED SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
GENERAL FUND
For the year ended September 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 3,513,597	\$ 3,513,597	\$ 3,549,381	\$ 35,784
Licenses and permits	410,000	410,000	409,638	(362)
Intergovernmental revenues	2,595,000	2,595,000	2,597,526	2,526
Charges for services	10,000	10,000	10,019	19
Fines and forfeitures	225,000	225,000	223,731	(1,269)
Investment interest	285,000	285,000	285,493	493
Misc. and contributions	354,712	354,712	310,739	(43,973)
	<u>7,393,309</u>	<u>7,393,309</u>	<u>7,386,527</u>	<u>(6,782)</u>
EXPENDITURES				
Current:				
General government	6,269,317	6,269,317	5,298,379	970,938
Public safety	652,552	652,552	631,708	20,844
Public health	35,133	35,133	34,523	610
Street and public improvement	523,935	523,935	505,700	18,235
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	112,854	112,854	99,860	12,994
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	58,000	58,000	54,810	3,190
	<u>7,651,791</u>	<u>7,651,791</u>	<u>6,624,980</u>	<u>1,026,811</u>
Revenues over (under) expenditures	(258,482)	(258,482)	761,547	\$ <u>1,020,029</u>
Estimated beginning cash balance	<u>258,482</u>	<u>258,482</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	761,547	
OTHER FINANCING SOURCES (USES)				
Transfers in			-	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			37,235	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>(28,056)</u>	
Net change in fund balances			770,726	
Fund Balances, October 1, 2019			<u>4,174,515</u>	
FUND BALANCES, SEPT. 30, 2020			\$ <u>4,945,241</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
ROAD AND BRIDGE
For the year ended September 30, 2020

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL	AMOUNTS	FINAL BUDGET-
			BUDGETARY	POSITIVE
			BASIS	(NEGATIVE)
REVENUES				
Taxes	\$ 2,596,045	\$ 2,596,045	\$ 2,623,402	\$ 27,357
Licenses and permits	-	-	-	-
Intergovernmental revenues	1,490,034	1,490,034	2,421,693	931,659
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	5,500	5,500
	<u>4,086,079</u>	<u>4,086,079</u>	<u>5,050,595</u>	<u>964,516</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	4,027,496	4,027,496	3,796,206	231,290
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	<u>302,000</u>	<u>302,000</u>	<u>301,654</u>	<u>346</u>
	<u>4,329,496</u>	<u>4,329,496</u>	<u>4,097,860</u>	<u>231,636</u>
Revenues over (under) expenditures	(243,417)	(243,417)	952,735	<u>\$ 1,196,152</u>
Estimated beginning cash balance	<u>243,417</u>	<u>243,417</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	952,735	
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets			152,791	
Transfers in			-	
Transfers out			(861,679)	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			(65,953)	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>(191,358)</u>	
Net change in fund balances			(13,464)	
Fund Balances, October 1, 2019			<u>2,558,953</u>	
FUND BALANCES, SEPT. 30, 2020			<u>\$ 2,545,489</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES) - CASH BASIS
AMBULANCE
For the year ended September 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	BASIS	
REVENUES				
Taxes	\$ 815,255	\$ 815,255	\$ 830,510	\$ 15,255
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	48,006	48,006
Charges for services	818,022	818,022	936,711	118,689
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	17,321	17,321
	<u>1,633,277</u>	<u>1,633,277</u>	<u>1,832,548</u>	<u>199,271</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public health	1,748,744	1,748,744	1,748,744	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	39,667	39,667	39,667	-
	<u>1,788,411</u>	<u>1,788,411</u>	<u>1,788,411</u>	<u>-</u>
Revenues over (under) expenditures	(155,134)	(155,134)	44,137	\$ <u>199,271</u>
Estimated beginning cash balance	<u>155,134</u>	<u>155,134</u>	<u>-</u>	
Excess (deficiency) of revenues and cash balance over expenditures	\$ <u>-</u>	\$ <u>-</u>	44,137	
OTHER FINANCING SOURCES (USES)				
Transfers in			17,321	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			(89,775)	
NET (INCREASE) DECREASE IN EXPENDITURE ACCRUALS			<u>-</u>	
Net change in fund balances			(28,317)	
Fund Balances, October 1, 2019			<u>473,438</u>	
FUND BALANCES, SEPT. 30, 2020			\$ <u>445,121</u>	

MADISON COUNTY - STATE OF IDAHO
BUDGET AND ACTUAL (WITH VARIANCES)
JUSTICE FUND
For the year ended September 30, 2020

	BUDGETED AMOUNTS		ACTUAL AMOUNTS BUDGETARY BASIS	VARIANCE WITH FINAL BUDGET- POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 4,076,279	\$ 4,076,279	\$ 4,151,266	\$ 74,987
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	1,404,365	1,404,365	1,743,532	339,167
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	5,000	5,000	5,460	460
	<u>5,485,644</u>	<u>5,485,644</u>	<u>5,900,258</u>	<u>414,614</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	5,219,428	5,294,394	5,212,843	81,551
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	254,500	254,500	252,155	2,345
	<u>5,473,928</u>	<u>5,548,894</u>	<u>5,464,998</u>	<u>83,896</u>
Revenues over (under) expenditures	11,716	(63,250)	435,260	<u>498,510</u>
Estimated beginning cash balance	<u>63,250</u>	<u>63,250</u>	<u>-</u>	
Excess (deficiency) of revenues over expenditures	<u>74,966</u>	<u>-</u>	435,260	
OTHER FINANCING SOURCES (USES)				
Transfers in			79,030	
Transfers out			-	
NET INCREASE (DECREASE) IN REVENUE ACCRUALS			216,004	
NET (INCREASE) DECREASE IN EXPENDITURES ACCRUALS			<u>(20,759)</u>	
Net change in fund balances			709,535	
Fund Balances, October 1, 2019			<u>334,878</u>	
FUND BALANCES, SEPT. 30, 2020			<u>\$ 1,044,413</u>	

MADISON COUNTY - STATE OF IDAHO
NOTES TO BUDGET AND ACTUAL COMPARISON SCHEDULES
For the Year Ended September 30, 2020

1. The legally adopted budget for Madison County – State of Idaho is based on the cash basis of accounting which is a comprehensive basis of accounting other than GAAP. The budget to actual comparison is prepared on the cash basis of accounting.
2. The difference between the cash basis of accounting and the modified accrual basis of accounting is reconciled at the bottom of each individual Budget to Actual (With Variances) statement.
3. Actual expenditures did not exceed the budgeted amount in any of the major funds.

MADISON COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER’S SHARE OF NET PENSION LIABILITY PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	2020	2019	2018	2017
Employer’s portion of net the pension liability	0.2500204%	0.2512663%	0.2607784%	0.2543032%
Employer’s proportionate share of the net pension liability	\$ 5,805,804	\$ 2,868,135	\$ 3,846,527	\$ 3,997,209
Employer’s covered-employee payroll	\$ 8,865,806	\$ 8,497,956	\$ 8,345,942	\$ 7,856,838
Employer’s proportional share of the net pension liability as a percentage of its covered-employee payroll	65.49%	33.75%	46.09%	50.88%
Plan fiduciary net position as a percentage of the total pension liability	88.22%	93.79%	91.69%	90.68%
	2016	2015		
Employer’s portion of net the pension liability	0.2593222%	0.2674614%		
Employer’s proportionate share of the net pension liability	\$ 5,256,859	\$ 3,522,032		
Employer’s covered-employee payroll	\$ 7,508,493	\$ 7,465,140		
Employer’s proportional share of the net pension liability as a percentage of its covered-employee payroll	70.01%	47.18%		
Plan fiduciary net position as a percentage of the total pension liability	87.26%	91.38%		

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data reported is measured as of July 1, 2020.

MADISON COUNTY – STATE OF IDAHO
SCHEDULE OF EMPLOYER CONTRIBUTIONS PERSI – BASE PLAN
LAST 10 – FISCAL YEARS*

	2020	2019	2018	2017
Statutorily required contribution	\$ 980,933	\$ 961,446	\$ 1,012,711	\$ 857,541
Contributions in relation to the statutorily required contribution	\$ 1,076,683	\$ 980,142	\$ 962,635	\$ 906,254
Contribution (deficiency) excess	\$ (95,750)	\$ (18,696)	\$ 50,076	\$ (48,712)
Employer's covered-employee payroll	\$ 8,865,806	\$ 8,497,956	\$ 8,345,942	\$ 7,856,838
Contributions as a percentage of covered-employee payroll	12.14%	11.53%	11.53%	11.53%
	2016	2015		
Statutorily required contribution	\$ 770,867	\$ 874,871		
Contributions in relation to the statutorily required contribution	\$ 870,312	\$ 859,195		
Contribution (deficiency) excess	\$ (95,358)	\$ (22,756)		
Employer's covered-employee payroll	\$ 7,508,493	\$ 7,465,140		
Contributions as a percentage of covered-employee payroll	11.54%	11.51%		

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Data is reported is measured as of June 30, 2020.

MADISON COUNTY – STATE OF IDAHO
NOTES TO PERSI PLAN SCHEDULES
For the Year Ended June 30, 2020

Methods and Assumptions Used in Calculations of Actuarily Determined Contributions

The actuarially determined contribution rates in the employer's contributions are calculated as of June 30, 2020. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

	PERSI Base Plan
Valuation date	June 30, 2020
Actuarial cost method	Entry age normal
Amortization method	Level percentage of projected payroll open
Remaining amortization period	10.6 years
Asset valuation method	Market value
<u>Actuarial assumptions:</u>	
Investment Rate of Return *	7.00%
Projected salary increases	3.75%
Includes salary inflation	3.75%
Postretirement benefit increase	1.00%
Implied price inflation rate	3.00%
Discount Rate – Actuarial Accrued Liability	7.05%

* net of all expenses

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SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	DISTRICT COURT	FAIR GROUNDS & BUILDINGS	HEALTH DISTRICT	INDIGENT AND CHARITY
ASSETS				
Cash - County Treasurer	\$ 991,953	\$ 21,041	\$ 31,780	\$ 1,030,344
Taxes receivable	9,138	2,438	2,185	4,703
Accounts receivable	-	-	-	-
Receivables from other agencies	49,880	605	770	1,715
	<u>\$ 1,050,971</u>	<u>\$ 24,084</u>	<u>\$ 34,735</u>	<u>\$ 1,036,762</u>
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 131,958	\$ 5,667	\$ -	\$ 12,703
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Accrued expenses	12,573	3,228	-	1,492
	<u>144,531</u>	<u>8,895</u>	<u>-</u>	<u>14,195</u>
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	<u>7,842</u>	<u>2,088</u>	<u>1,873</u>	<u>4,038</u>
FUND BALANCES				
Reserved fund balances designated for specific purposes	-	-	-	-
Unreserved fund balances	898,598	13,101	32,862	1,018,529
	<u>898,598</u>	<u>13,101</u>	<u>32,862</u>	<u>1,018,529</u>
	<u>\$ 1,050,971</u>	<u>\$ 24,084</u>	<u>\$ 34,735</u>	<u>\$ 1,036,762</u>

	PARKS AND RECREATION	RE- VALUATION	TORT	WEEDS	FEDERAL & STATE GRANTS	MENTAL HEALTH ENHANCE
\$	358,582	\$ 671,578	\$ 118,873	\$ 462,319	\$ 2,535,266	\$ 8,050
	1,445	9,195	2,772	3,425	-	-
	-	-	-	-	-	-
	464	864	1,110	540	-	-
\$	<u>360,491</u>	<u>\$ 681,637</u>	<u>\$ 122,755</u>	<u>\$ 466,284</u>	<u>\$ 2,535,266</u>	<u>\$ 8,050</u>

\$	18,975	\$ 142,506	\$ -	\$ 23,551	\$ 124,929	\$ -
	-	396	-	-	-	-
	-	-	-	-	-	-
	1,911	6,699	-	3,152	9,380	-
	<u>20,886</u>	<u>149,601</u>	<u>-</u>	<u>26,703</u>	<u>134,309</u>	<u>-</u>
	<u>1,240</u>	<u>7,872</u>	<u>2,375</u>	<u>2,936</u>	<u>-</u>	<u>-</u>
	-	-	-	-	-	-
	338,365	524,164	120,380	436,645	2,400,957	8,050
	<u>338,365</u>	<u>524,164</u>	<u>120,380</u>	<u>436,645</u>	<u>2,400,957</u>	<u>8,050</u>
\$	<u>360,491</u>	<u>\$ 681,637</u>	<u>\$ 122,755</u>	<u>\$ 466,284</u>	<u>\$ 2,535,266</u>	<u>\$ 8,050</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	MOSQUITO	911	LAW	7TH JUDICIAL
	ABATEMENT	EMERGENCY	CLERKS	DRUG
ASSETS				COURT
Cash - County Treasurer	\$ 416,667	\$ 184,684	\$ 114,971	\$ 617,909
Taxes receivable	8,277	-	-	-
Accounts receivable	-	-	-	-
Receivables from other agencies	15,172	-	-	-
	<u>\$ 440,116</u>	<u>\$ 184,684</u>	<u>\$ 114,971</u>	<u>\$ 617,909</u>
LIABILITIES, DEFERRED AND				
FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 95,484	\$ 61,948	\$ 15,262	\$ 54,951
Accounts payable	-	-	(3,131)	1,358
Due to other funds	-	-	-	-
Accrued expenses	2,825	1,519	10,141	26,544
	<u>98,309</u>	<u>63,467</u>	<u>22,272</u>	<u>82,853</u>
DEFERRED INFLOWS OF				
RESOURCES				
Revenues unavailable for use	<u>7,092</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Reserved fund balances designated for specific purposes	-	-	-	-
Unreserved fund balances	<u>334,715</u>	<u>121,217</u>	<u>92,699</u>	<u>535,056</u>
	<u>334,715</u>	<u>121,217</u>	<u>92,699</u>	<u>535,056</u>
	<u>\$ 440,116</u>	<u>\$ 184,684</u>	<u>\$ 114,971</u>	<u>\$ 617,909</u>

<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$ 102,861	\$ 249,114	\$ 7,989	\$ 16,111	\$ 821	\$ 87,493
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,703
<u>\$ 102,861</u>	<u>\$ 249,114</u>	<u>\$ 7,989</u>	<u>\$ 16,111</u>	<u>\$ 821</u>	<u>\$ 89,196</u>

\$ 179	\$ 16,302	\$ -	\$ 1,000	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>179</u>	<u>16,302</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>102,682</u>	<u>232,812</u>	<u>7,989</u>	<u>15,111</u>	<u>821</u>	<u>89,196</u>
<u>102,682</u>	<u>232,812</u>	<u>7,989</u>	<u>15,111</u>	<u>821</u>	<u>89,196</u>
<u>\$ 102,861</u>	<u>\$ 249,114</u>	<u>\$ 7,989</u>	<u>\$ 16,111</u>	<u>\$ 821</u>	<u>\$ 89,196</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2020

	SHERIFF'S CONCEALED WEAPONS	FAIR BOARD	SEARCH & RESCUE	TOTAL NONMAJOR SPECIAL REVENUE
ASSETS				
Cash - County Treasurer	\$ 17,147	\$ 295,998	\$ 22,204	\$ 8,363,755
Taxes receivable	-	1,497	-	45,075
Accounts receivable	-	-	-	-
Receivables from other agencies	-	189	-	73,012
	<u>\$ 17,147</u>	<u>\$ 297,684</u>	<u>\$ 22,204</u>	<u>\$ 8,481,842</u>
LIABILITIES, DEFERRED AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 168	\$ 17,013	\$ -	\$ 722,596
Accounts payable	-	-	-	(1,377)
Due to other funds	-	-	-	-
Accrued expenses	-	-	-	79,464
	<u>168</u>	<u>17,013</u>	<u>-</u>	<u>800,683</u>
DEFERRED INFLOWS OF RESOURCES				
Revenues unavailable for use	-	1,280	-	38,636
FUND BALANCES				
Reserved fund balances designated for specific purposes	-	-	-	-
Unreserved fund balances	16,979	279,391	22,204	7,642,523
	<u>16,979</u>	<u>279,391</u>	<u>22,204</u>	<u>7,642,523</u>
	<u>\$ 17,147</u>	<u>\$ 297,684</u>	<u>\$ 22,204</u>	<u>\$ 8,481,842</u>

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MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	<u>DISTRICT COURT</u>	<u>FAIR GROUNDS & BUILDINGS</u>	<u>HEALTH DISTRICT</u>	<u>INDIGENT AND CHARITY</u>
REVENUES				
Taxes	\$ 737,228	\$ 207,892	\$ 177,509	\$ 378,952
Licenses and permits	-	-	-	-
Intergovernmental revenues	248,170	2,422	2,891	6,862
Charges for services	-	-	-	-
Fines and forfeitures	92,117	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	17,136	-	-	47,302
	<u>1,094,651</u>	<u>210,314</u>	<u>180,400</u>	<u>433,116</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	922,397	-	-	-
Public health	-	-	178,909	454,101
Street and public improvement	-	196,153	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	1,565	5,860	-	-
Trust remittance	-	-	-	-
	<u>923,962</u>	<u>202,013</u>	<u>178,909</u>	<u>454,101</u>
Excess (deficiency) of revenues over expenditures	170,689	8,301	1,491	(20,985)
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	(53)	-	-	-
	<u>(53)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	170,636	8,301	1,491	(20,985)
Fund Balances, Oct. 1, 2019	<u>727,962</u>	<u>4,800</u>	<u>31,371</u>	<u>1,039,514</u>
FUND BALANCES, Sept. 30, 2020	<u>\$ 898,598</u>	<u>\$ 13,101</u>	<u>\$ 32,862</u>	<u>\$ 1,018,529</u>

<u>PARKS AND RECREATION</u>	<u>RE- VALUATION</u>	<u>TORT</u>	<u>WEEDS</u>	<u>FEDERAL & STATE GRANTS</u>	<u>MENTAL HEALTH ENHANCE</u>
\$ 119,438	\$ 803,306	\$ 233,193	\$ 285,731	\$ -	\$ -
-	-	-	-	-	-
1,856	5,206	4,440	2,158	570,078	-
25,093	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
116	-	-	2,624	210	-
<u>146,503</u>	<u>808,512</u>	<u>237,633</u>	<u>290,513</u>	<u>570,288</u>	<u>-</u>
-	681,512	-	-	-	-
-	-	235,587	-	610,231	-
-	-	-	-	-	-
-	-	-	206,368	-	-
96,140	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
21,477	-	-	-	-	-
-	-	-	-	-	-
<u>117,617</u>	<u>681,512</u>	<u>235,587</u>	<u>206,368</u>	<u>610,231</u>	<u>-</u>
28,886	127,000	2,046	84,145	(39,943)	-
-	-	-	-	38,977	-
-	-	-	-	-	-
28,886	127,000	2,046	84,145	(966)	-
<u>309,479</u>	<u>397,164</u>	<u>118,334</u>	<u>352,500</u>	<u>2,401,923</u>	<u>8,050</u>
\$ <u><u>338,365</u></u>	\$ <u><u>524,164</u></u>	\$ <u><u>120,380</u></u>	\$ <u><u>436,645</u></u>	\$ <u><u>2,400,957</u></u>	\$ <u><u>8,050</u></u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	MOSQUITO ABATEMENT	911 EMERGENCY	LAW CLERKS	7TH JUDICIAL DRUG COURT
REVENUES				
Taxes	\$ 686,544	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	49,421	-	-	747,706
Charges for services	-	488,446	448,997	854,562
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	11,637	-	-	-
	<u>747,602</u>	<u>488,446</u>	<u>448,997</u>	<u>1,602,268</u>
EXPENDITURES				
General government	-	-	-	-
Public safety	-	269,637	463,445	1,503,837
Public health	550,068	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	117,368	216,374	-	-
Trust remittance	-	-	-	-
	<u>667,436</u>	<u>486,011</u>	<u>463,445</u>	<u>1,503,837</u>
Excess (deficiency) of revenues over expenditures	80,166	2,435	(14,448)	98,431
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	80,166	2,435	(14,448)	98,431
Fund Balances, Oct. 1, 2019	<u>254,549</u>	<u>118,782</u>	<u>107,147</u>	<u>436,625</u>
FUND BALANCES, Sept. 30, 2020	<u>\$ 334,715</u>	<u>\$ 121,217</u>	<u>\$ 92,699</u>	<u>\$ 535,056</u>

<u>SNOWMOBILE</u>	<u>CLERK</u>	<u>INTERLOCK/ MONITORING</u>	<u>SHERIFF'S REVOLVING</u>	<u>WATERWAYS</u>	<u>SHERIFF GRANTS</u>
\$ -	\$ -	\$ -	\$ -	\$ -	-
-	-	-	-	-	-
41,026	577,278	-	163,152	3,319	48,442
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	270	-	-	-
<u>41,026</u>	<u>577,278</u>	<u>270</u>	<u>163,152</u>	<u>3,319</u>	<u>48,442</u>
-	1,276,898	-	-	-	-
-	-	-	292,285	-	40,675
-	-	-	-	-	-
44,361	-	-	-	6,875	-
-	-	-	-	-	-
-	-	-	-	-	-
6,000	-	-	-	-	-
-	-	-	-	-	-
<u>50,361</u>	<u>1,276,898</u>	<u>-</u>	<u>292,285</u>	<u>6,875</u>	<u>40,675</u>
(9,335)	(699,620)	270	(129,133)	(3,556)	7,767
171	-	-	-	-	-
-	-	-	-	-	-
(9,164)	(699,620)	270	(129,133)	(3,556)	7,767
<u>111,846</u>	<u>932,432</u>	<u>7,719</u>	<u>144,244</u>	<u>4,377</u>	<u>81,429</u>
\$ <u><u>102,682</u></u>	\$ <u><u>232,812</u></u>	\$ <u><u>7,989</u></u>	\$ <u><u>15,111</u></u>	\$ <u><u>821</u></u>	\$ <u><u>89,196</u></u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2020

	SHERIFF'S CONCEALED WEAPONS	FAIR BOARD	SEARCH & RESCUE	TOTAL NONMAJOR SPECIAL REVENUE
REVENUES				
Taxes	\$ -	\$ 132,471	\$ -	\$ 3,762,264
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	826	5,679	2,480,932
Charges for services	21,907	89,376	-	1,928,381
Fines and forfeitures	-	-	-	92,117
Investment interest	-	-	-	-
Misc. and contributions	-	27,742	11,602	118,639
	<u>21,907</u>	<u>250,415</u>	<u>17,281</u>	<u>8,382,333</u>
EXPENDITURES				
General government	-	-	-	1,958,410
Public safety	28,092	-	11,851	4,378,037
Public health	-	-	-	1,183,078
Street and public improvement	-	-	-	402,521
Parks, recreation, public property	-	117,985	-	265,361
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	58,779	-	427,423
Trust remittance	-	-	-	-
	<u>28,092</u>	<u>176,764</u>	<u>11,851</u>	<u>8,614,830</u>
Excess (deficiency) of revenues over expenditures	(6,185)	73,651	5,430	(232,497)
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	39,148
Statutory transfers out	-	-	-	(53)
Excess (deficiency) of revenues over expenditures and other uses	(6,185)	73,651	5,430	(193,402)
Fund Balances, Oct. 1, 2019	<u>23,164</u>	<u>205,740</u>	<u>16,774</u>	<u>7,835,925</u>
FUND BALANCES, Sept. 30, 2020	<u>\$ 16,979</u>	<u>\$ 279,391</u>	<u>\$ 22,204</u>	<u>\$ 7,642,523</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2020

	COURT FACILITY TRUST	DISTRICT COURT TRUST	MAGISTRATE COURT TRUST	PROSECUTOR TRUST
ASSETS				
Cash - County Treasurer	\$ 144,246	\$ 272,267	\$ 6,037	\$ 7,278
	<u>\$ 144,246</u>	<u>\$ 272,267</u>	<u>\$ 6,037</u>	<u>\$ 7,278</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ -	\$ -	\$ 25	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>25</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>144,246</u>	<u>272,267</u>	<u>6,012</u>	<u>7,278</u>
	<u>\$ 144,246</u>	<u>\$ 272,267</u>	<u>\$ 6,037</u>	<u>\$ 7,278</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
September 30, 2020

	JUVENILE PROBATION TRUST	PLANNING AND ZONING TRUST	UNCLAIMED PROPERTY TRUST	JAIL BOND TRUST
ASSETS				
Cash - County Treasurer	\$ 37,478	\$ 97,232	\$ 19,319	\$ 14,993
	<u>\$ 37,478</u>	<u>\$ 97,232</u>	<u>\$ 19,319</u>	<u>\$ 14,993</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 48	\$ 54,800	\$ -	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>48</u>	<u>54,800</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>37,430</u>	<u>42,432</u>	<u>19,319</u>	<u>14,993</u>
	<u>\$ 37,478</u>	<u>\$ 97,232</u>	<u>\$ 19,319</u>	<u>\$ 14,993</u>

FAIR BOARD TRUST	TAYLOR GRAZING TRUST	AMBULANCE TRUST	VETERANS TRUST	MOODY BRIDGE TRUST	COURT- ODYSSEY TRUST
\$ 5,000	\$ 2,000	\$ 300,000	\$ 21	\$ 187,000	\$ 92,777
<u>\$ 5,000</u>	<u>\$ 2,000</u>	<u>\$ 300,000</u>	<u>\$ 21</u>	<u>\$ 187,000</u>	<u>\$ 92,777</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,211
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,211</u>
<u>5,000</u>	<u>2,000</u>	<u>300,000</u>	<u>21</u>	<u>187,000</u>	<u>54,566</u>
\$ <u>5,000</u>	\$ <u>2,000</u>	\$ <u>300,000</u>	\$ <u>21</u>	\$ <u>187,000</u>	\$ <u>92,777</u>

MADISON COUNTY - STATE OF IDAHO

COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS

September 30, 2020

	TAX COLLECTOR'S TRUST	TAX REFUND TRUST	HOMELAND SECURITY TRUST	SHERIFF'S TRUST
ASSETS				
Cash - County Treasurer	\$ 195,999	\$ -	\$ 6	\$ 9,513
	<u>\$ 195,999</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 9,513</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Unreserved fund balances	<u>195,999</u>	<u>-</u>	<u>6</u>	<u>9,513</u>
	<u>\$ 195,999</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 9,513</u>

	MOTOR VEHICLES AND DL TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
\$	<u>460,402</u>	\$ <u>1,851,568</u>
\$	<u><u>460,402</u></u>	\$ <u><u>1,851,568</u></u>
\$	<u>459,540</u>	\$ <u>552,624</u>
	<u>-</u>	<u>-</u>
	<u>459,540</u>	<u>552,624</u>
	<u>862</u>	<u>1,298,944</u>
\$	<u><u>460,402</u></u>	\$ <u><u>1,851,568</u></u>

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MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2020

	COURT FACILITY TRUST	DISTRICT COURT TRUST	MAGISTRATE COURT TRUST	PROSECUTOR TRUST
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	140,420	-	-
Charges for services	-	-	-	-
Fines and forfeitures	6,970	2,167	13,812	-
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>6,970</u>	<u>142,587</u>	<u>13,812</u>	<u>-</u>
EXPENDITURES				
General government	-	-	12,233	-
Public safety	-	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>-</u>	<u>-</u>	<u>12,233</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	6,970	142,587	1,579	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	6,970	142,587	1,579	-
Fund Balances, Oct. 1, 2019	<u>137,276</u>	<u>129,680</u>	<u>4,433</u>	<u>7,278</u>
FUND BALANCES, Sept. 30, 2020	<u>\$ 144,246</u>	<u>\$ 272,267</u>	<u>\$ 6,012</u>	<u>\$ 7,278</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2020

	JUVENILE PROBATION TRUST	PLANNING AND ZONING TRUST	UNCLAIMED PROPERTY TRUST	JAIL BOND TRUST
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	88,049	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment interest	-	-	-	-
Misc. and contributions	-	12,116	13,868	-
	<u>88,049</u>	<u>12,116</u>	<u>13,868</u>	<u>-</u>
EXPENDITURES				
General government	-	47,264	-	-
Public safety	84,632	-	-	-
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>84,632</u>	<u>47,264</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	3,417	(35,148)	13,868	-
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	3,417	(35,148)	13,868	-
Fund Balances, Oct. 1, 2019	<u>34,013</u>	<u>77,580</u>	<u>5,451</u>	<u>14,993</u>
FUND BALANCES, Sept. 30, 2020	<u>\$ 37,430</u>	<u>\$ 42,432</u>	<u>\$ 19,319</u>	<u>\$ 14,993</u>

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MADISON COUNTY - STATE OF IDAHO
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FIDUCIARY FUND TYPES - PRIVATE PURPOSE TRUST FUNDS
For the Year Ended September 30, 2020

	TAX COLLECTOR'S TRUST	TAX REFUND TRUST	HOMELAND SECURITY TRUST	SHERIFF'S TRUST
REVENUES				
Taxes	\$ 319,124	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	294,255
Investment interest	-	-	-	-
Misc. and contributions	-	-	-	-
	<u>319,124</u>	<u>-</u>	<u>-</u>	<u>294,255</u>
EXPENDITURES				
General government	267,207	-	-	-
Public safety	-	-	-	299,142
Public health	-	-	-	-
Street and public improvement	-	-	-	-
Parks, recreation, public property	-	-	-	-
Conservation/Economic development	-	-	-	-
Intergovernment expenditures	-	-	-	-
Sanitation	-	-	-	-
Capital outlay	-	-	-	-
Trust remittance	-	-	-	-
	<u>267,207</u>	<u>-</u>	<u>-</u>	<u>299,142</u>
Excess (deficiency) of revenues over expenditures	51,917	-	-	(4,887)
OTHER FINANCIAL SOURCES (USES)				
Statutory transfers in	-	-	-	-
Statutory transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	51,917	-	-	(4,887)
Fund Balances, Oct. 1, 2019	<u>144,082</u>	<u>-</u>	<u>6</u>	<u>14,400</u>
FUND BALANCES, Sept. 30, 2020	<u>\$ 195,999</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 9,513</u>

	MOTOR VEHICLES AND DL TRUST	TOTAL PRIVATE PURPOSE TRUST FUNDS
	<u> </u>	<u> </u>
\$	-	\$ 319,124
	4,685,099	4,685,099
	-	535,022
	-	-
	-	867,748
	-	-
	-	25,984
	<u>4,685,099</u>	<u>6,432,977</u>
	4,685,779	5,616,712
	-	383,774
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	<u>4,685,779</u>	<u>6,000,486</u>
	(680)	432,491
	-	-
	<u>-</u>	<u>-</u>
	(680)	432,491
	<u>1,542</u>	<u>866,453</u>
\$	<u>862</u>	<u>\$ 1,298,944</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS
September 30, 2020

	DEPARTMENT OF			
	STATE	TRANS-	CITIES	SCHOOL
	REMITTANCE	PORTATION		DISTRICTS
ASSETS				
Cash - County Treasurer	\$ 20,485	\$ 234,417	\$ 33,770	\$ 42,969
Taxes receivable	-	-	38,588	112,556
Receivables from other agencies	-	-	-	-
	<u>\$ 20,485</u>	<u>\$ 234,417</u>	<u>\$ 72,358</u>	<u>\$ 155,525</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Warrants payable	\$ 20,485	\$ 234,417	\$ 33,770	\$ 42,969
Due to other agencies	-	-	38,588	112,556
	<u>\$ 20,485</u>	<u>\$ 234,417</u>	<u>\$ 72,358</u>	<u>\$ 155,525</u>

<u>LIBRARIES</u>	<u>CEMETERIES</u>	<u>FIRE DISTRICTS</u>	<u>FLOOD DISTRICTS</u>	<u>FAIR BOARD</u>	<u>HISTORICAL SOCIETY</u>
\$ 12,035	\$ 867	\$ 3,268	\$ 1	\$ -	\$ -
16,787	2,653	17,515	12	-	(60)
-	-	-	-	-	-
<u>\$ 28,822</u>	<u>\$ 3,520</u>	<u>\$ 20,783</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ (60)</u>
\$ 12,034	\$ 867	\$ 3,268	\$ 1	\$ -	\$ -
16,788	2,653	17,515	12	-	(60)
<u>\$ 28,822</u>	<u>\$ 3,520</u>	<u>\$ 20,783</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ (60)</u>

MADISON COUNTY - STATE OF IDAHO
COMBINING BALANCE SHEET - FIDUCIARY FUND TYPES - AGENCY FUNDS
September 30, 2020

	VETERAN'S MEMORIAL	AIRPORT	VARIOUS OTHER AGENCY FUNDS	TOTAL AGENCY FUNDS
ASSETS				
Cash - County Treasurer	\$ 43	\$ 13	\$ 6,532,422	\$ 6,880,290
Taxes receivable	116	34	23,753	211,954
Receivables from other agencies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 159</u>	<u>\$ 47</u>	<u>\$ 6,556,175</u>	<u>\$ 7,092,244</u>

LIABILITIES AND FUND BALANCES

LIABILITIES				
Warrants payable	\$ 43	\$ 13	\$ 12,389	\$ 360,256
Due to other agencies	<u>116</u>	<u>34</u>	<u>6,543,786</u>	<u>6,731,988</u>
	<u>\$ 159</u>	<u>\$ 47</u>	<u>\$ 6,556,175</u>	<u>\$ 7,092,244</u>

OTHER SUPPLEMENTARY INFORMATION

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE			
<i>Clerk/Auditor</i>			
Salary - officer	\$ 70,255	\$ 70,150	\$ 105
Salary - deputies	161,660	149,897	11,763
Total A	231,915	220,047	11,868
Travel	4,200	1,388	2,812
Supplies	6,500	3,888	2,612
Repairs & maintenance	5,100	764	4,336
Dues/membership	740	325	415
Microfilm/microfiche	20,000	19,472	528
Miscellaneous	-	9	(9)
Utilities	1,100	849	251
Capital outlay	-	-	-
Total B	37,640	26,695	10,945
Department totals	269,555	246,742	22,813
<i>Assessor</i>			
Salary - officer	68,100	67,994	106
Salary - deputy	258,900	238,464	20,436
Total A	327,000	306,458	20,542
Travel	-	-	-
COVID-19	-	19	(19)
Repairs & maintenance	2,500	1,725	775
State Unemployment	5,000	-	5,000
Miscellaneous	7,000	6,019	981
Utilities	3,600	3,086	514
Capital outlay	-	-	-
Total B	18,100	10,849	7,251
Department totals	\$ 345,100	\$ 317,307	\$ 27,793

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Treasurer/Tax Collector</i>			
Salary - officer	\$ 68,096	\$ 67,994	\$ 102
Salary - deputies	68,445	64,176	4,269
Salary - employee, part-time	1,435	-	1,435
Salary - overtime	-	-	-
Total A	137,976	132,170	5,806
Travel	2,000	928	1,072
Supplies	4,000	3,434	566
Professional services-tax billing	6,000	5,434	566
Repairs & maintenance	1,000	1,986	(986)
Advertising	1,000	722	278
Dues/membership	150	287	(137)
Miscellaneous	1,300	547	753
Capital outlay	-	-	-
Total B	15,450	13,338	2,112
Department Totals	153,426	145,508	7,918
<i>Commissioners</i>			
Salary - commissioners	106,350	106,187	163
Total A	106,350	106,187	163
Travel	9,000	6,951	2,049
Supplies	1,000	-	1,000
Vehicles fuel	1,200	901	299
Dues/membership	1,550	175	1,375
Utilities	3,000	2,848	152
Centennial fund	-	-	-
Capital outlay	-	-	-
Total B	15,750	10,875	4,875
Department Totals	\$ 122,100	\$ 117,062	\$ 5,038

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Coroner</i>			
Salary - coroner	\$ 14,918	\$ 14,895	\$ 23
Salary - deputy	1,365	1,112	253
Total A	16,283	16,007	276
Travel	5,000	4,523	477
Supplies	2,950	3,205	(255)
Utilities/telephone	650	668	(18)
Coroner	6,000	8,072	(2,072)
Training & Contract Labor	4,250	2,048	2,202
Total B	18,850	18,516	334
Department Totals	35,133	34,523	610
<i>Building & Grounds</i>			
Salary - supervisor	62,525	51,364	11,161
Salary - asst maint	90,860	108,966	(18,106)
Salary - other personnel	4,000	-	4,000
Total A	157,385	160,330	(2,945)
Supplies	7,000	7,000	-
Utilities	204,550	170,391	34,159
Repairs & maintenance	135,000	143,517	(8,517)
Training	4,000	3,992	8
Contracts	16,000	14,703	1,297
COVID-19	-	5,767	(5,767)
Total B	366,550	345,370	21,180
Department Totals	523,935	505,700	18,235
<i>Prosecuting Attorney</i>			
Salary - officer	123,530	117,723	5,807
Salary - deputies	85,000	84,777	223
Salary-civil attorney	72,000	69,104	2,896
Salary-other	78,710	58,617	20,093
Salary - employee, full-time	150,544	174,826	(24,282)
Total A	509,784	505,047	4,737
Travel	15,000	7,190	7,810
Supplies	10,000	12,157	(2,157)
Repairs & maintenance	1,500	17,412	(15,912)
Dues/membership	7,800	2,070	5,730
State Unemployment	3,000	-	3,000
Miscellaneous	2,850	5,739	(2,889)
Capital outlay	5,000	5,305	(305)
Total B	45,150	49,873	(4,723)
Department Totals	\$ 554,934	\$ 554,920	\$ 14

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CURRENT EXPENSE (Continued)			
<i>County Agent</i>			
Salary - deputies	\$ 41,980	\$ 41,931	\$ 49
Salary - employee, part-time	<u>43,874</u>	<u>37,659</u>	<u>6,215</u>
Total A	<u>85,854</u>	<u>79,590</u>	<u>6,264</u>
County Agent expenses	3,000	336	2,664
Supplies	2,000	1,752	248
Vehicles	3,250	1,469	1,781
Repairs & maintenance	500	-	500
4-H expense	2,200	1,779	421
FF Agent expenses	3,000	1,857	1,143
Contracts	3,000	2,448	552
Cell phones	1,700	1,700	-
Fair expense	8,350	8,929	(579)
Capital outlay	<u>1,000</u>	<u>513</u>	<u>487</u>
Total B	<u>28,000</u>	<u>20,783</u>	<u>7,217</u>
Department Totals	<u>113,854</u>	<u>100,373</u>	<u>13,481</u>
<i>Data Processing</i>			
Salary - supervisor	-	-	-
Salary - employee, part-time	<u>-</u>	<u>-</u>	<u>-</u>
Total A	<u>-</u>	<u>-</u>	<u>-</u>
Travel	-	-	-
Supplies	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total B	<u>-</u>	<u>-</u>	<u>-</u>
Department Totals	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Elections</i>			
Salary - employee, full-time	\$ 38,658	\$ 34,478	\$ 4,180
Salary - employee, part-time	9,684	594	9,090
Total A	48,342	35,072	13,270
Travel	1,000	41	959
Repairs & maintenance	9,000	13,620	(4,620)
Election-workers	25,000	12,085	12,915
Election-expenses	35,000	25,034	9,966
COVID-19	-	24,153	(24,153)
Capital outlay	2,500	2,500	-
Total B	72,500	77,433	(4,933)
Department Totals	120,842	112,505	8,337
<i>County General</i>			
Personnel benefits	399,000	367,199	31,801
Insurance	1,455,900	917,534	538,366
Medical insurance buydown	150,000	-	150,000
Professional services	32,000	31,250	750
Contingency account	200,000	198,159	1,841
Dues & membership	34,500	12,408	22,092
Postage	18,000	22,648	(4,648)
Printing	9,000	2,059	6,941
Miscellaneous	37,888	23,876	14,012
Cloud seeding and legislative tour	4,000	200	3,800
Special funds	90,000	54,600	35,400
Soil Conservation	6,500	6,500	-
Senior Citizens Center	12,000	12,000	-
City Airport construction	10,000	10,000	-
City Airport OP deficit	4,000	4,000	-
City Golf debt	25,000	25,000	-
City Airport Legacy Flight Museum	15,000	14,350	650
New Airport construction	300,000	300,000	-
Fair Ground improvements	50,000	-	50,000
Vehicle maintenance	25,000	-	25,000
D.A.R.E. program	8,500	8,500	-
City-Golf Course	62,600	60,400	2,200
Project funds	320,000	310,079	9,921
Commissioner's reserve	300,000	295,611	4,389
Juvenile detention	539,000	538,964	36
Capital outlay	468,501	562,994	(94,493)
Total B	4,576,389	3,778,331	798,058
Department Totals	\$ 4,576,389	\$ 3,778,331	\$ 798,058

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Planning and Zoning</i>			
Salary - building inspector	\$ 65,000	\$ 56,576	\$ 8,424
Salary - employee, full time	76,950	74,911	2,039
Salary - other	35,186	45,574	(10,388)
Total A	177,136	177,061	75
Travel	12,000	10,098	1,902
Personal & vacation accrual	2,000	2,000	-
Supplies	1,800	1,800	-
Dues & membership	1,500	1,500	-
Printing	9,000	9,000	-
Miscellaneous	1,500	1,500	-
Education & training	5,000	5,000	-
Contracts - other	59,000	59,000	-
Utilities	2,600	2,600	-
COVID-19	-	1,940	(1,940)
Comprehensive plan expense	10,000	10,000	-
Total B	104,400	104,438	(38)
Department Totals	281,536	281,499	37
<i>Homeland Security</i>			
Salary - officer	78,000	59,496	18,504
Salary - employee, part-time	-	-	-
Total A	78,000	59,496	18,504
Travel	-	-	-
Administrative fees	-	-	-
Repairs, maintenance & fuel	-	-	-
Fringe Benefits-Other	16,000	14,095	1,905
Contracts	-	-	-
Capital outlay	2,500	-	2,500
Total B	18,500	14,095	4,405
Department Totals	\$ 96,500	\$ 73,591	\$ 22,909

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
CURRENT EXPENSE (Continued)			
<i>Information Technology</i>			
Salary - employee, full time	62,986	63,513	(527)
Salary - employee supervisor	79,342	77,039	2,303
Total A	142,328	140,552	1,776
Travel	7,000	1,190	5,810
Supplies	4,000	1,930	2,070
Project - Law Enforcement	62,388	11,466	50,922
Vallow case expense	-	2,205	(2,205)
Project	15,000	13,100	1,900
Software & hardware - Law Enforcement	192,755	151,945	40,810
Total B	281,143	181,836	99,307
Department Totals	\$ 423,471	\$ 322,388	\$ 101,083
<i>Service officer</i>			
Salary - supervisor	28,750	28,750	-
Salary - employee, full time	2,183	372	1,811
Total A	30,933	29,122	1,811
Travel	935	622	313
Supplies	2,500	4,000	(1,500)
Utilities	648	787	(139)
Miscellaneous	-	-	-
Total B	4,083	5,409	(1,326)
Department Totals	35,016	34,531	485
Adjustments	-	-	-
TOTAL CURRENT EXPENSE	\$ 7,651,791	\$ 6,624,980	\$ 1,026,811

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
ROAD AND BRIDGE			
Salary - supervisor	\$ 59,435	\$ 59,345	\$ 90
Salary - foreman	59,435	59,345	90
Salary - employee, full time	946,500	913,582	32,918
Salary - employee, part-time	15,835	490	15,345
Total A	1,081,205	1,032,762	48,443
Personnel benefits	651,471	475,112	176,359
Disability insurance	5,520	-	5,520
Supplies	7,500	7,557	(57)
Utilities	53,000	44,260	8,740
Vehicles	390,000	356,814	33,186
Repairs & maintenance	383,000	463,221	(80,221)
Rent/lease	267,000	224,490	42,510
Transportation plan	462,000	517,787	(55,787)
Freight	1,500	410	1,090
COVID 19	-	462	(462)
Dues	-	-	-
Miscellaneous	45,000	43,511	1,489
Education	7,000	5,500	1,500
Signs	15,000	10,609	4,391
Road oil	268,300	228,450	39,850
Repairs/maint-Moody Bridge	-	-	-
LRIP Grant	40,000	40,000	-
Culverts	-	-	-
Crushed gravel	-	-	-
Plant asphalt mix	-	-	-
Contracts	-	-	-
Grant match	50,000	50,000	-
HB 312	300,000	295,261	4,739
UST testing & leak detection	-	-	-
Contingency account	-	-	-
Capital outlay	302,000	301,654	346
Total B	3,248,291	3,065,098	183,193
Total Road and Bridge	\$ 4,329,496	\$ 4,097,860	\$ 231,636

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
AMBULANCE			
Salary - employee, part time	\$ -	\$ -	\$ -
Salary - overtime	-	-	-
Salary - employee, full time	940,545	940,545	-
Total A	940,545	940,545	-
Personnel benefits	470,792	470,792	-
Supplies	-	-	-
Travel	-	-	-
Uniforms	-	-	-
Miscellaneous	337,407	333,232	4,175
Utilities	-	-	-
Repairs & maintenance	-	-	-
Refunds	-	4,175	(4,175)
Contingency account	-	-	-
Capital outlay	39,667	39,667	-
Total B	847,866	847,866	-
Total Ambulance	\$ 1,788,411	\$ 1,788,411	\$ -
FAIR, GROUNDS AND BUILDINGS			
Salary - employee, full time	\$ 36,625	\$ 26,949	\$ 9,676
Salary-supervisor	60,000	60,000	-
Salary - employee, part-time	52,500	50,973	1,527
Total A	149,125	137,922	11,203
Personnel benefits	63,085	40,717	22,368
Utilities	14,800	12,995	1,805
Vehicles	3,500	4,343	(843)
Repairs & maintenance	-	-	-
Miscellaneous	460	-	460
Capital outlay	4,856	5,860	(1,004)
Total B	86,701	63,915	22,786
Total Fair, Grounds and Buildings	\$ 235,826	\$ 201,837	\$ 33,989
CERT TRAINING/EQUIP			
Supplies	\$ -	\$ -	\$ -
Total Cert Training/Equip	\$ -	\$ -	\$ -

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
DISTRICT COURT			
<i>District & Magistrate</i>			
Salary - employee, full time	\$ 270,853	\$ 216,805	\$ 54,048
Total A	270,853	216,805	54,048
Personnel benefits	175,876	106,275	69,601
Travel	1,800	1,800	-
Supplies	16,000	16,021	(21)
Repairs	600	643	(43)
Professional services	3,500	3,500	-
Contingency account	45,581	45,581	-
Law library	16,000	16,000	-
Postage	15,000	15,000	-
Reimbursement-General Fund	-	9,003	(9,003)
Workman's comp. insurance	650	205	445
Witness fees	10,000	10,000	-
Jury	115,079	103,940	11,139
Public defender	10,000	12,093	(2,093)
Utilities	3,500	3,500	-
Contracts	50,230	50,230	-
Capital outlay	1,280	-	1,280
Total B	465,096	393,791	71,305
Department Totals	735,949	610,596	125,353
<i>Juvenile Probation</i>			
Salary - supervisor	74,871	84,682	(9,811)
Salary - employee, full time	50,570	50,509	61
Intensive officer	45,856	45,774	82
Intensive secretary	17,333	11,972	5,361
Salary - employee, part-time	22,087	14,333	7,754
Total A	210,717	207,270	3,447
Personnel benefits	99,645	87,957	11,688
Travel	1,000	-	1,000
Supplies	1,000	971	29
Cell phones	4,000	3,061	939
Printing	100	-	100
Vehicles	5,000	2,590	2,410
Miscellaneous	6,829	2,828	4,001
Drug screens	100	-	100
Training	4,000	1,256	2,744
Grants and assesement	3,300	3,000	300
Capital outlay	5,500	1,565	3,935
Total B	130,474	103,228	27,246
Department Totals	341,191	310,498	30,693
Total District Court	\$ 1,077,140	\$ 921,094	\$ 156,046

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
HEALTH DISTRICT			
Utilities	\$ -	\$ -	\$ -
Repairs & maintenance	-	-	-
Miscellaneous	-	-	-
Building payments	178,909	178,909	-
Capital outlay	-	-	-
Total B	178,909	178,909	-
Total Health District	\$ 178,909	\$ 178,909	\$ -
INDIGENT AND CHARITY			
Salary - employee, full time	\$ 37,820	\$ 49,484	\$ (11,664)
Salary - employee, part time	37,325	-	37,325
Total A	75,145	49,484	25,661
Personnel benefits	32,191	25,575	6,616
Travel	1,400	316	1,084
Supplies	8,000	1,042	6,958
Hospital	252,300	177,977	74,323
Miscellaneous	50,000	50,000	-
Medical	8,000	-	8,000
Public Defender	100,000	114,243	(14,243)
Contingency	65,000	-	65,000
Food & housing	8,000	1,822	6,178
Utilities	8,000	300	7,700
Burials	15,000	3,000	12,000
Crisis Center	2,500	1,119	1,381
Catastrophic	120,000	28,334	91,666
Capital outlay	-	-	-
Total B	670,391	403,728	266,663
Total Indigent	\$ 745,536	\$ 453,212	\$ 292,324
SEARCH & RESCUE			
Supplies	\$ 3,000	\$ 1,051	\$ 1,949
Repairs and maintenance	7,981	6,398	1,583
Capital outlay	6,500	4,402	2,098
Total Search & Rescue	\$ 17,481	\$ 11,851	\$ 5,630

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
PARKS AND RECREATION			
Salary - employee, full-time	\$ -	\$ -	\$ -
Salary - employee, part-time	47,500	50,037	(2,537)
Total A	47,500	50,037	(2,537)
Personnel benefits	15,445	14,051	1,394
Travel	-	-	-
Supplies - other	25,500	14,604	10,896
Utilities	1,400	1,260	140
Vehicles	7,750	6,794	956
Repairs & maintenance	7,500	7,652	(152)
Miscellaneous	4,000	431	3,569
Contingency	-	-	-
Grant expenditures	-	-	-
Insurance	-	-	-
Capital outlay	25,000	21,477	3,523
Total B	86,595	66,269	20,326
Total Parks and Recreation	\$ 134,095	\$ 116,306	\$ 17,789
REVALUATION			
Salary - employee, full-time	\$ 266,720	\$ 225,993	\$ 40,727
Salary - employee, part-time	112,000	112,000	-
Salary - officer	-	-	-
Total A	378,720	337,993	40,727
Personnel benefits	245,862	158,677	87,185
Travel	11,500	11,380	120
Supplies	12,500	12,423	77
Cell phone	3,300	3,120	180
Contract labor	20,000	29,407	(9,407)
Vehicles	5,000	3,027	1,973
Miscellaneous	20,000	20,000	-
Contracts - appraisals	50,000	49,840	160
Dues	1,500	1,269	231
GIS expenses	52,000	52,000	-
Capital outlay	-	-	-
Total B	421,662	341,143	80,519
Total Revaluation	\$ 800,382	\$ 679,136	\$ 121,246

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
TORT LIABILITY			
Insurance-liability	\$ 235,587	\$ 235,587	\$ -
Judgements	-	-	-
Miscellaneous	-	-	-
Total Tort Liability	<u>\$ 235,587</u>	<u>\$ 235,587</u>	<u>\$ -</u>
WEEDS			
Salary - employee, full and part-time	\$ 123,285	\$ 70,093	\$ 53,192
Salary - supervisor	17,334	19,026	(1,692)
Total A	<u>140,619</u>	<u>89,119</u>	<u>51,500</u>
Personnel benefits	68,936	46,082	22,854
Travel	2,000	2,154	(154)
Supplies	2,200	2,244	(44)
Utilities	5,300	4,894	406
Vehicles	8,000	3,067	4,933
Repairs & maintenance	9,425	7,893	1,532
Contingency account	-	-	-
Miscellaneous	10,000	10,000	-
Information and education	-	-	-
Chemicals/Contracts	45,000	40,597	4,403
Capital outlay	-	-	-
Total B	<u>150,861</u>	<u>116,931</u>	<u>33,930</u>
Total Weeds	<u>\$ 291,480</u>	<u>\$ 206,050</u>	<u>\$ 85,430</u>
DRUG COURT GRANT			
Salaries - supervisor	\$ 63,420	\$ 63,319	\$ 101
Salary - other	-	-	-
Total A	<u>63,420</u>	<u>63,319</u>	<u>101</u>
Personnel benefits	31,491	29,447	2,044
Medical-drug testing	50,000	6,691	43,309
Insurance	2,850	811	2,039
Mental health court expense	1,500	326	1,174
Supplies	2,500	1,760	740
Travel	25,000	1,449	23,551
District Drug Court manager	920	79	841
Utilities	2,684	2,139	545
Capital outlay	-	-	-
Total B	<u>116,945</u>	<u>42,702</u>	<u>74,243</u>
Total Drug Court Grant	<u>\$ 180,365</u>	<u>\$ 106,021</u>	<u>\$ 74,344</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
JUSTICE FUND			
<i>Justice Fund</i>			
Salaries - sheriff	\$ 81,820	\$ 81,692	\$ 128
Salaries - employees	1,862,425	1,825,592	36,833
Total A	1,944,245	1,907,284	36,961
Personnel benefits	639,466	600,952	38,514
HRA funding	50,000	50,000	-
Utilities	22,500	22,480	20
Vehicles	116,500	116,446	54
Information technology	30,000	30,193	(193)
Repairs and maintenance	4,500	4,408	92
Dues/membership	4,000	4,157	(157)
Uniforms	15,000	14,760	240
Weapons/ammunition	11,000	10,995	5
Miscellaneous	4,500	25,216	(20,716)
SWAT team	2,500	2,492	8
Supplies	145,500	145,351	149
Training	39,500	39,503	(3)
Contracts	30,040	29,941	99
Community watch	5,000	4,906	94
Body/vehicle camera	20,000	19,983	17
Capital outlay	187,000	187,000	-
Total B	1,327,006	1,308,783	18,223
Department Totals	3,271,251	3,216,067	55,184
<i>Jail</i>			
Salaries - deputies	1,277,839	1,286,805	(8,966)
Salaries - employees	50,000	57,019	(7,019)
Salaries - employees	58,844	52,043	6,801
Total A	1,386,683	1,395,867	(9,184)
Personnel benefits	331,660	312,813	18,847
HRA funding	21,000	21,000	-
Extradition	2,000	2,000	-
IT	18,000	18,000	-
Jail expenses	408,000	387,756	20,244
Dues/membership	1,600	1,600	-
Repairs & maintenance	1,200	1,200	-
Weapons/ammunition	3,000	3,000	-
Miscellaneous	1,500	2,542	(1,042)
Training	15,000	15,000	-
Contracts	1,000	4,364	(3,364)
Supplies	20,000	19,888	112
Uniforms	7,000	7,000	-
Utilities	4,000	4,000	-
Vehicles	8,500	7,729	771
Capital outlay	47,500	45,172	2,328
Total B	890,960	853,064	37,896
Total Justice	\$ 5,548,894	\$ 5,464,998	\$ 83,896

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
TRI-COUNTY MSD. PROBATION			
Salaries	\$ 192,180	\$ 154,035	\$ 38,145
Salary - other	-	-	-
Total A	192,180	154,035	38,145
Personnel benefits	121,997	79,230	42,767
Travel	14,000	6,680	7,320
Supplies	3,500	2,774	726
Consultants	81,000	-	81,000
Operating expenses	13,600	10,136	3,464
Training	5,000	26	4,974
Testing lab	14,000	10,182	3,818
Utilities	2,700	1,865	835
Capital outlay	12,500	12,845	(345)
Total B	268,297	123,738	144,559
Total Tri-County Msd. Probation	\$ 460,477	\$ 277,773	\$ 182,704
MOSQUITO ABATEMENT			
Salaries-supervisor	\$ 20,500	\$ 27,601	\$ (7,101)
Salary - employee, full and part-time	140,650	99,856	40,794
Total A	161,150	127,457	33,693
Travel-meetings	7,000	6,087	913
Supplies-office	2,750	2,756	(6)
Personnel benefits	71,285	36,495	34,790
State unemployment	4,000	573	3,427
Vehicles	16,000	11,424	4,576
Chemicals	250,000	250,003	(3)
Miscellaneous	65,000	67,202	(2,202)
Repairs & maintenance	55,000	41,654	13,346
Utilities	8,264	7,291	973
Capital outlay	100,000	117,368	(17,368)
Total B	579,299	540,853	38,446
Total Mosquito Abatement	\$ 740,449	\$ 668,310	\$ 72,139

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
LAW CLERKS			
Salary - employees	\$ 339,987	\$ 326,523	\$ 13,464
Total A	<u>339,987</u>	<u>326,523</u>	<u>13,464</u>
Personnel benefits	181,497	133,128	48,369
Supplies	-	-	-
Operating expenses	7,000	1,627	5,373
Miscellaneous	-	-	-
Total B	<u>188,497</u>	<u>134,755</u>	<u>53,742</u>
Total Law Clerks	<u>\$ 528,484</u>	<u>\$ 461,278</u>	<u>\$ 67,206</u>
FEDERAL TRANSPORT			
Salaries	\$ 37,540	\$ 24,867	\$ 12,673
Total A	<u>37,540</u>	<u>24,867</u>	<u>12,673</u>
Personnel benefits	7,002	4,952	2,050
Travel	-	-	-
Vehicle	-	-	-
Miscellaneous	936	936	-
Capital outlay	-	-	-
Total B	<u>7,938</u>	<u>5,888</u>	<u>2,050</u>
Total Federal Transport	<u>\$ 45,478</u>	<u>\$ 30,755</u>	<u>\$ 14,723</u>
911 EMERGENCY			
Salaries - director	\$ 46,285	\$ 47,606	\$ (1,321)
Salaries - employees	<u>42,945</u>	<u>42,639</u>	<u>306</u>
Total A	<u>89,230</u>	<u>90,245</u>	<u>(1,015)</u>
Personnel benefits	42,155	38,153	4,002
Travel	5,000	3,194	1,806
Training	5,000	2,515	2,485
Contracts	250,000	132,624	117,376
Supplies	2,000	2,053	(53)
Dues	1,000	312	688
Miscellaneous	-	-	-
Repairs & maintenance	10,000	2,657	7,343
Capital outlay	<u>230,000</u>	<u>216,374</u>	<u>13,626</u>
Total B	<u>545,155</u>	<u>397,882</u>	<u>147,273</u>
Total Enhanced 911 Emergency	<u>\$ 634,385</u>	<u>\$ 488,127</u>	<u>\$ 146,258</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FAIR BOARD			
Rodeo	\$ 43,000	\$ 36,988	\$ 6,012
Payroll and benefits	59,879	9,579	50,300
Fair expenses	50,000	33,075	16,925
Rent	4,000	3,149	851
Repairs/maint	16,500	17,020	(520)
Admin fees	10,000	10,000	-
Sales tax	5,000	4,490	510
Advertising	3,500	1,988	1,512
Miscellaneous	3,000	1,696	1,304
Capital outlay	53,000	58,779	(5,779)
Total Cert Training/Equipment	<u>\$ 247,879</u>	<u>\$ 176,764</u>	<u>\$ 71,115</u>
SNOWMOBILE			
Salaries - employee, part-time	\$ 4,000	\$ 93	\$ 3,907
Salaries - other	12,000	12,123	(123)
Total A	<u>16,000</u>	<u>12,216</u>	<u>3,784</u>
Personnel benefits	1,730	1,200	530
Supplies	1,500	364	1,136
Vehicle	12,000	11,494	506
Repairs & maintenance	24,500	16,848	7,652
Utilities	1,800	739	1,061
Miscellaneous	1,500	1,500	-
Signs & maps	2,500	-	2,500
Capital outlay	6,000	6,000	-
Total B	<u>51,530</u>	<u>38,145</u>	<u>13,385</u>
Total Snowmobile	<u>\$ 67,530</u>	<u>\$ 50,361</u>	<u>\$ 17,169</u>
7TH JUDICIAL DRUG COURT TREATMENT			
Salaries - clinical director	\$ 83,250	\$ 82,278	\$ 972
Salary - other personnel	846,500	800,857	45,643
Total A	<u>929,750</u>	<u>883,135</u>	<u>46,615</u>
Personnel benefits	499,320	382,497	116,823
Travel	43,100	13,283	29,817
HRA	20,000	-	20,000
Supplies	40,000	17,158	22,842
Utilities	24,000	29,412	(5,412)
Contingency	20,000	-	20,000
Rent	98,984	97,266	1,718
Professional services	37,800	50,268	(12,468)
Dues	15,000	13,508	1,492
Capital outlay	20,000	13,053	6,947
Total B	<u>818,204</u>	<u>616,445</u>	<u>201,759</u>
Total 7th Judicial Drug Court Treatment	<u>\$ 1,747,954</u>	<u>\$ 1,499,580</u>	<u>\$ 248,374</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CLERK			
General government	\$ -	\$ 1,276,898	\$ (1,276,898)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total Clerk	<u>\$ -</u>	<u>\$ 1,276,898</u>	<u>\$ (1,276,898)</u>
SHERIFF'S REVOLVING			
Public safety	\$ -	\$ 292,285	\$ (292,285)
Total Sheriff's Revolving	<u>\$ -</u>	<u>\$ 292,285</u>	<u>\$ (292,285)</u>
WATERWAYS			
Salaries	\$ 5,500	\$ -	\$ 5,500
Personnel benefits	2,204	-	2,204
Supplies	2,000	53	1,947
Repair & maintenance	2,000	6,792	(4,792)
Miscellaneous	1,100	30	1,070
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Waterways Trust	<u>\$ 17,804</u>	<u>\$ 6,875</u>	<u>\$ 10,929</u>
SHERIFF'S CONCEALED WEAPONS			
Public safety	\$ 35,000	\$ 28,092	\$ 6,908
Total Sheriff's Concealed Weapons	<u>\$ 35,000</u>	<u>\$ 28,092</u>	<u>\$ 6,908</u>
CONSOLIDATED ELECTIONS			
Salaries - employees	\$ 50,314	\$ 10,085	\$ 40,229
Total A	<u>50,314</u>	<u>10,085</u>	<u>40,229</u>
Personnel benefits	27,865	4,057	23,808
Travel	2,500	354	2,146
Repairs & maintenance	20,000	16,861	3,139
Administration fees	40,000	40,000	-
Election expenses	<u>55,000</u>	<u>58,645</u>	<u>(3,645)</u>
Total B	<u>145,365</u>	<u>119,917</u>	<u>25,448</u>
Total Consolidated Elections	<u>\$ 195,679</u>	<u>\$ 130,002</u>	<u>\$ 65,677</u>

MADISON COUNTY - STATE OF IDAHO
ANALYSIS OF EXPENDITURES BY FUND
For the Year Ended September 30, 2020

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
CONTRACT CARRY OVER			
Salaries	\$ 16,000	\$ -	\$ 16,000
Personnel benefits	11,041	-	11,041
Miscellaneous	-	74,966	(74,966)
Total Contract Carry Over	<u>\$ 27,041</u>	<u>\$ 74,966</u>	<u>\$ (47,925)</u>
GRANTS-EQUIPMENT			
Travel	\$ -	\$ -	\$ -
Capital outlay	-	-	-
Total Grants-Equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
SHERIFF GRANTS & CONTRACTS			
Salaries - employee, full-time	<u>\$ 179,220</u>	<u>\$ 33,186</u>	<u>\$ 146,034</u>
Total A	<u>179,220</u>	<u>33,186</u>	<u>146,034</u>
Personnel benefits	31,000	6,666	24,334
Travel	-	-	-
Supplies	-	-	-
Seatbelts	7,000	823	6,177
Capital outlay	-	-	-
Total B	<u>38,000</u>	<u>7,489</u>	<u>30,511</u>
Total Sheriff Grants & Contracts	<u>\$ 217,220</u>	<u>\$ 40,675</u>	<u>\$ 176,545</u>
TOTAL SPECIAL REVENUE	<u>\$ 20,528,982</u>	<u>\$ 19,964,013</u>	<u>\$ 564,969</u>
JAIL BOND REDEMPTION			
Jail Bond Payment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Jail Bond Redemption	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL GOVERNMENTAL FUND TYPES	<u>\$ 28,180,773</u>	<u>\$ 26,588,993</u>	<u>\$ 1,591,780</u>

MADISON COUNTY - STATE OF IDAHO
RECONCILIATION OF EXPENDITURES - CASH BASIS TO GAAP BASIS
For the Year Ended September 30, 2020

Total expenditures - cash basis	\$ 26,588,993
Increase in expenditure accruals	<u>228,928</u>
Total expenditures - GAAP basis	<u><u>26,817,921</u></u>

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

**The Honorable Board of Commissioners
Madison County – State of Idaho
Rexburg, Idaho**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the remaining fund information of Madison County, Idaho as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 26, 2021. Our report includes a reference to other auditors who audit the financial statements of Madison Memorial Hospital, as described in our report on Madison County, Idaho's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Madison County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Madison County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Madison County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purposes described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Madison County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Searle Hart & Associates PLLC

Rexburg, Idaho
April 26, 2021