



**VILLAGE OF LINDENHURST**  
**Regular Village Board Meeting Agenda**  
**Monday, November 10, 2025**  
**7:00 p.m.**

- I. Call to Order
- II. Pledge of Allegiance
- III. Approval of the Minutes from the Regular Village Board Meeting of October 27, 2025
- IV. Treasurer's Report for October 2025
- V. Bills Presented for Payment
- VI. Board and Staff Reports
- VII. Public Comment on Agenda Items
- VIII. New Business
  - a. Presentation and Possible Action: 2024-2025 Financial Audit
  - b. Approval: 2026 Liability Insurance Renewal
  - c. Approval: 2025 Property Tax Levy Determination
  - d. Discussion and Direction: America 250 Planning
- IX. Public Comment
- X. Executive Session
- XI. Adjournment

**Rules for Public Comment:** The Village of Lindenhurst welcomes comments from the public during the designated sections of the Village Board meeting. We ask that you keep your comments respectful, civil, and constructive to matters of public policy. Those wishing to comment will be limited to three (3) minutes per person and the total time allotted for public comment will be thirty (30) minutes. The Chair will recognize speakers and may deny someone who has previously addressed the Board an additional opportunity to speak. (VOL Village Code §30.22)

**VILLAGE OF LINDENHURST**  
**2301 E Sand Lake Road**

**Regular Village Board Meeting Minutes**  
**October 27, 2025**  
**7:00pm**

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**I. Call to Order**

- A. Mayor Marturano called the Regular Village Board Meeting to order at 7:00pm.

**II. Roll Call**

- A. Present were Mayor Dominic Marturano, Trustees Pat Dickson, Pat Dunham, Patty Chybowski, Dawn Suchy, Heath Rosten, and Ron Grace.
- B. Also in attendance were Police Chief Melinda Linas, Operations Director Kevin Klahs, and Superintendent of Public Works Charles Hernandez.

**III. Pledge of Allegiance**

**IV. Approval of Minutes**

- A. Minutes from the Regular Village Board Meeting of October 13, 2025 were presented for approval.
- B. Trustee Chybowski made a motion, seconded by Trustee Suchy, to approve the minutes from the Regular Village Board Meeting of October 13, 2025 as presented.
1. Voice Vote  
Aye - 5  
Nay - 0  
Abstain - 1  
Motion carried.

**V. Bills Presented for Payment**

- A. Trustee Dunham made a motion, seconded by Trustee Dickson, to approve the second set of bills for the month of October presented for payment in the amount of \$384,963.94 for invoices due on or before October 27, 2025.
1. Roll Call  
Aye – 6 Trustees Dickson, Dunham, Chybowski, Suchy, Rosten, Grace  
Nay – 0  
Motion carried.

**VI. Board & Staff Reports**

- A. Trustee Dunham announced the Veterans Day ceremony is scheduled for November 11, 2025 at 11:00am at the Veterans Memorial .
- B. Mayor Marturano announced the following:
1. Thank you to the Lindenhurst Queens for judging the Lindenhurst Haunted Trail costume contest.
  2. Congratulations to HitZ the Spot for their ribbon-cutting ceremony.

- C. Lindenhurst Queens Portrait Presentation
  - 1. The 2025 Lindenhurst Queens are:
    - a. Miss Lindenhurst - Milley Leyva
    - b. Jr Miss Lindenhurst - Gianna Schichtl
    - c. Little Miss Lindenhurst - Leighton Goodale
  - 2. Jr Miss and Little Miss Lindenhurst were in attendance and presented all photos to the Village for display.
  
- D. Superintendent of Public Works Charles Hernandez presented the 25 year anniversary award to Dan Buecher.
  
- E. Police Chief Melinda Linas:
  - 1. Recognized Officers Rytina, Garcia, and Rathke for their efforts in responding to a vehicle accident on Grand Avenue in 2024.
  - 2. Recognized Officer Rathke as the 2024 Officer of the Year.
  - 3. Presented a check to Caitlin Brennan, CEO of the 100 Club of Illinois for \$10,000, the amount raised during the annual golf outing held in September.

VII. **Public Comment on Agenda Items**

- A. None.

VIII. **New Business**

- A. None.

IX. **Public Comment**

- A. None.

X. **Executive Session**

- A. None.

XI. **Adjournment**

- A. Trustee Chybowski made a motion, seconded by Trustee Suchy to adjourn the meeting.
  - 1. Voice Vote
    - Aye - 6
    - Nay - 0Motion carried.
  - 2. The meeting was adjourned at 7:25 pm.

Date approved \_\_\_\_\_

\_\_\_\_\_  
Dominic Marturano, Mayor

\_\_\_\_\_  
Melissa Forsberg, Village Clerk

**CASH SUMMARY REPORT FOR VILLAGE OF LINDENHURST**

From 10/01/2025 to 10/31/2025  
FUNDS: 60, 01, 30, 22, 24 (15 more)

<b>Fund Description</b>	<b>Beginning Balance 10/01/2025</b>	<b>Total Debits</b>	<b>Total Credits</b>	<b>Ending Balance 10/31/2025</b>
01 GENERAL FUND	4,342,535.38	569,885.08	457,270.51	4,455,149.95
06 I.M.R.F./F.I.C.A. 06	279,093.78	13,221.08	14,692.76	277,622.10
11 IT FUND	103,899.22	3,982.15	9,016.17	98,865.20
14 LIABILITY INSURANCE 14	107,267.91	13,189.81	13,410.60	107,047.12
15 MOTOR FUEL TAX 15	2,084,112.47	67,188.81	1,829.10	2,149,472.18
19 CONTROLLED SUBSTANCE ACT 19	4,547.51	0.00	0.00	4,547.51
21 COMMUNITY CAPITAL	6,560,636.52	50,736.02	98,297.98	6,513,074.56
22 DUI SB 740 FUND 22	5,465.15	645.57	0.00	6,110.72
23 PRISON REVIEW AGENCY FUND 23	9,443.29	0.00	0.00	9,443.29
24 MISCELLANEOUS ESCROW 24	435,204.24	0.00	16,628.55	418,575.69
25 SHOP WITH A COP FUND 25	5,762.81	0.00	0.00	5,762.81
27 CURRENCY SEIZURE 27	5,399.56	0.00	0.00	5,399.56
30 REFUSE & RECYCLING 30	303,907.01	169,616.06	125,827.99	347,695.08
40 ECONOMIC DEVELOPMENT FUND	215,123.76	0.00	2,560.00	212,563.76
41 GRAND AVENUE TIF FUND	294,606.02	12,080.17	10,860.00	295,826.19
50 VEHICLE REPLACEMENT FUND 50	382,358.22	0.00	0.00	382,358.22
60 UTILITY FUND 60	1,046,199.84	522,096.24	308,325.96	1,259,970.12
61 WATER/SEWER CAPITAL FUND 61	1,765,728.64	29,617.31	82,058.57	1,713,287.38
89 SANITARY DISTRICT	7,288.91	5,661.10	7,298.02	5,651.99
<b>REPORT TOTALS:</b>	<b>17,958,580.24</b>	<b>1,457,919.40</b>	<b>1,148,076.21</b>	<b>18,268,423.43</b>

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

EXP CHECK RUN DATES 10/28/2025 - 11/10/2025

POSTED AND UNPOSTED  
OPEN AND PAID

Fund Description	Department Description	Invoice Line Description	Invoice Description	Amount	
<b>Vendor Name: ACE HARDWARE</b>					
GENERAL FUND	BUILDING & GROUNDS	LIGHT BULB	VETERANS MEMORIAL PLAQUE	7.59	DM
GENERAL FUND	BUILDING & GROUNDS	SPECIALTY DRILL BIT - PLAQUE MOUNT	SPECIALTY DRILL BIT - PLAQUE MOUNT	21.58	DM
GENERAL FUND	POLICE	LIGHT BULB	LIGHT BULB	4.99	DM
GENERAL FUND	PUBLIC WORKS	DIP SPRAY	DIP SPRAY	25.98	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	ELEC CABINET CLEANER	ELEC CABINET CLEANER	13.99	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	PNEUMATIC HAND SCRAPER	PNEUMATIC HAND SCRAPER	4.99	DM
UTILITY FUND 60	SEWER	ELBOW DEWATERING	ELBOW DEWATERING	12.99	DM
				<u>92.11</u>	
				Vendor Total:	
<b>Vendor Name: ADVANCED AUTOMATION &amp; CONTROLS, INC</b>					
WATER/SEWER CAPITAL FUND 61	WATER/SEWER CAPITAL	PLC REPL. LS 5	PLC REPL. LS 5	10,300.00	M
WATER/SEWER CAPITAL FUND 61	WATER/SEWER CAPITAL	PLC REPL. LS 1	PLC REPL. LS 1	8,100.00	M
				<u>18,400.00</u>	
				Vendor Total:	
<b>Vendor Name: AEP ENERGY</b>					
GENERAL FUND	PUBLIC WORKS	ELECTRIC SERVICE STREET LIGHTS -	ELECTRIC SERVICE STREET LIGHTS -	643.81	M
				<u>643.81</u>	
				Vendor Total:	
<b>Vendor Name: AMERICAN UNDERGROUND, INC.</b>					
UTILITY FUND 60	SEWER	QUARTERLY LIFT STATION CLEANING	QUARTERLY LIFT STATION CLEANING	2,975.00	DM
UTILITY FUND 60	SEWER	QUARTERLY LIFT STATION CLEANING	QUARTERLY LIFT STATION CLEANING	2,550.00	DM
				<u>5,525.00</u>	
				Vendor Total:	
<b>Vendor Name: AQUA POOL &amp; SPA PROS</b>					
GENERAL FUND	BUILDING & GROUNDS	VETERAN'S MEMORIAL MAINTENANCE	VETERAN'S MEMORIAL MAINTENANCE	315.00	M
				<u>315.00</u>	
				Vendor Total:	
<b>Vendor Name: BAXTER &amp; WOODMAN, INC</b>					
COMMUNITY CAPITAL	ADMINISTRATION	ROSE TREE OUTFALL ENGINEERING	ROSE TREE OUTFALL ENGINEERING	8,775.00	DM
COMMUNITY CAPITAL	ADMINISTRATION	ROSE TREE OUTFALL ENGINEERING	ROSE TREE OUTFALL ENGINEERING	8,190.00	DM
COMMUNITY CAPITAL	ADMINISTRATION	MISC. WDO & STORMWATER ASSISTANCE	MISC. WDO & STORMWATER ASSISTANCE	466.00	DM
MISCELLANEOUS ESCROW 24		ESCROW - BRIARGATE	ESCROW - BRIARGATE	785.00	DM
MISCELLANEOUS ESCROW 24		ESCROW - BRIARGATE	ESCROW - BRIARGATE	233.00	DM
MISCELLANEOUS ESCROW 24		ESCROW - BRIARGATE	ESCROW - BRIARGATE	846.50	DM
MISCELLANEOUS ESCROW 24		ESCROW - LENNAR	ESCROW - LENNAR	604.00	DM
MISCELLANEOUS ESCROW 24		ESCROW - LENNAR	ESCROW - LENNAR	483.50	DM
MISCELLANEOUS ESCROW 24		ESCROW - LENNAR	ESCROW - LENNAR	922.50	DM
MISCELLANEOUS ESCROW 24		ESCROW - LINDENSTONE	ESCROW - LINDENSTONE	1,822.00	DM
MISCELLANEOUS ESCROW 24		ESCROW - LINDENSTONE	ESCROW - LINDENSTONE	181.50	DM
				<u>23,309.00</u>	
				Vendor Total:	
<b>Vendor Name: BRAVO SERVICES, INC</b>					
GENERAL FUND	BUILDING & GROUNDS	NOVEMBER 2025 CUSTODIAL SERVICES	NOVEMBER 2025 CUSTODIAL SERVICES	987.30	DM
GENERAL FUND	POLICE	NOVEMBER 2025 CUSTODIAL SERVICES	NOVEMBER 2025 CUSTODIAL SERVICES	987.30	DM
GENERAL FUND	PUBLIC WORKS	NOVEMBER 2025 CUSTODIAL SERVICES	NOVEMBER 2025 CUSTODIAL SERVICES	197.46	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	NOVEMBER 2025 CUSTODIAL SERVICES	NOVEMBER 2025 CUSTODIAL SERVICES	296.19	DM
				<u>2,468.25</u>	
				Vendor Total:	
<b>Vendor Name: C K BRICK &amp; STONE</b>					
GENERAL FUND	ADMINISTRATION	VETS MEMORIAL PAVER INSTALLATION	VETS MEMORIAL PAVER INSTALLATION	65.00	M
				<u>65.00</u>	
				Vendor Total:	
<b>Vendor Name: CENTRAL LAKE COUNTY J.A.W.A</b>					

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

EXP CHECK RUN DATES 10/28/2025 - 11/10/2025

POSTED AND UNPOSTED  
OPEN AND PAID

Fund Description	Department Description	Invoice Line Description	Invoice Description	Amount	
<b>Vendor Name: CENTRAL LAKE COUNTY J.A.W.A</b>					
UTILITY FUND 60	WATER	CLCJAWA WATER - USAGE FOR OCTOBER	CLCJAWA WATER - USAGE FOR OCTOBER	83,750.84	M
				<u>Vendor Total:</u>	83,750.84
<b>Vendor Name: CHICAGOLAND PAVING</b>					
COMMUNITY CAPITAL	ADMINISTRATION	2025 ANNUAL PAVEMENT PATCHING	2025 ANNUAL PAVEMENT PATCHING	59,734.25	M
				<u>Vendor Total:</u>	59,734.25
<b>Vendor Name: CHRISTOPHER B. BURKE ENGINEERING</b>					
GENERAL FUND	ENGINEERING & BUILDING	MISC ENGINEERING ASSISTANCE	MISC ENGINEERING ASSISTANCE	750.00	DM
COMMUNITY CAPITAL	ADMINISTRATION	PHASE III - HAWTHORN/SPRUCEWOOD/L	PHASE III - HAWTHORN/SPRUCEWOOD/LA	21,245.81	DM
				<u>Vendor Total:</u>	21,995.81
<b>Vendor Name: CINTAS</b>					
GENERAL FUND	BUILDING & GROUNDS	MATS FOR VH	MATS FOR VH	28.60	M
GENERAL FUND	POLICE	FIRST AID REFILL - PD	FIRST AID REFILL - PD	157.84	M
GENERAL FUND	POLICE	MATS FOR PD	MATS FOR PD	69.92	M
GENERAL FUND	PUBLIC WORKS	UNIFORMS	UNIFORMS	29.88	M
GENERAL FUND	PUBLIC WORKS	FLOOR MATS PW/UNIFORMS	FLOOR MATS PW/UNIFORMS	44.81	M
GENERAL FUND	PUBLIC WORKS	FIRST AID REFILL - PW	FIRST AID REFILL - PW	21.24	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	UNIFORMS	UNIFORMS	44.81	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	FLOOR MATS PW/UNIFORMS	FLOOR MATS PW/UNIFORMS	121.76	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	FLOOR MATS PW/UNIFORMS	FLOOR MATS PW/UNIFORMS	29.88	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	FIRST AID REFILL - PW	FIRST AID REFILL - PW	31.86	M
				<u>Vendor Total:</u>	580.60
<b>Vendor Name: CLARK BAIRD SMITH LLP</b>					
GENERAL FUND	ADMINISTRATION	LEGAL SERVICES	LEGAL SERVICES	93.75	M
				<u>Vendor Total:</u>	93.75
<b>Vendor Name: CLAY JOHNSON</b>					
GENERAL FUND	ADMINISTRATION	ICMA CONFERENCE HOTEL REIMBURSEMEN	ICMA CONFERENCE HOTEL REIMBURSEMEN	1,318.08	M
GENERAL FUND	ADMINISTRATION	ICMA CONFERENCE HOTEL REIMBURSEMEN	ICMA CONFERENCE HOTEL REIMBURSEMEN	1,279.00	M
				<u>Vendor Total:</u>	2,597.08
<b>Vendor Name: COLETTE &amp; ANO PLUMBING CO.</b>					
GENERAL FUND	POLICE	PD TOILET REPAIR	PD TOILET REPAIR	185.00	M
				<u>Vendor Total:</u>	185.00
<b>Vendor Name: COMCAST CABLE</b>					
IT FUND		INTERNET VH/PD	INTERNET VH/PD	179.90	M
IT FUND		PW INTERNET- OCTOBER 2025	PW INTERNET- OCTOBER 2025	174.90	M
				<u>Vendor Total:</u>	354.80
<b>Vendor Name: COMMONWEALTH EDISON</b>					
GENERAL FUND	PUBLIC WORKS	ELECTRIC STREET LIGHTS	ELECTRIC STREET LIGHTS	91.90	M
				<u>Vendor Total:</u>	91.90
<b>Vendor Name: COMPLETE OFFICE OF WISCONSIN</b>					
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	2.12	DM
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	5.94	DM
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	14.74	DM
GENERAL FUND	POLICE	OPERATING SUPPLIES	OPERATING SUPPLIES	8.50	DM
GENERAL FUND	POLICE	OPERATING SUPPLIES	OPERATING SUPPLIES	23.78	DM

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

EXP CHECK RUN DATES 10/28/2025 - 11/10/2025

POSTED AND UNPOSTED  
OPEN AND PAID

Fund Description	Department Description	Invoice Line Description	Invoice Description	Amount	
<b>Vendor Name: COMPLETE OFFICE OF WISCONSIN</b>					
GENERAL FUND	POLICE	OPERATING SUPPLIES	OPERATING SUPPLIES	58.95	DM
REFUSE & RECYCLING 30		OPERATING SUPPLIES	OPERATING SUPPLIES	2.12	DM
REFUSE & RECYCLING 30		OPERATING SUPPLIES	OPERATING SUPPLIES	5.94	DM
REFUSE & RECYCLING 30		OPERATING SUPPLIES	OPERATING SUPPLIES	14.74	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	8.50	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	23.78	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	58.95	DM
Vendor Total:				228.06	
<b>Vendor Name: DAM, SNELL, &amp; TAVEIRNE, LTD.</b>					
REFUSE & RECYCLING 30		ACCOUNTING SERVICES	ACCOUNTING SERVICES	432.00	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	ACCOUNTING SERVICES	ACCOUNTING SERVICES	1,728.00	DM
Vendor Total:				2,160.00	
<b>Vendor Name: DATA INTEGRATORS, INC.</b>					
REFUSE & RECYCLING 30		UB PROCESSING/MAILING & UB POSTAGE	UB PROCESSING/MAILING & UB POSTAG	314.71	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	UB PROCESSING/MAILING & UB POSTAGE	UB PROCESSING/MAILING & UB POSTAG	1,258.82	DM
Vendor Total:				1,573.53	
<b>Vendor Name: DE LAGE LANDEN FIN SERVICES, INC.</b>					
IT FUND		MONTHLY SERVICE AGREEMENT - SHARP	MONTHLY SERVICE AGREEMENT - SHARP	388.02	DM
Vendor Total:				388.02	
<b>Vendor Name: DEKIND COMPUTER CONSULTANTS</b>					
GENERAL FUND	POLICE	DECEMBER 2025 MONTHLY IT SUPPORT S	DECEMBER 2025 MONTHLY IT SUPPORT S	2,805.00	DM
IT FUND		OVER CONTRACT HOURS FOR OCTOBER 2	OVER CONTRACT HOURS FOR OCTOBER 2	1,282.50	DM
IT FUND		DECEMBER 2025 MONTHLY IT SUPPORT S	DECEMBER 2025 MONTHLY IT SUPPORT S	4,422.54	DM
Vendor Total:				8,510.04	
<b>Vendor Name: DYNEGY ENERGY SERVICES</b>					
UTILITY FUND 60	SEWER	ELEC SERV LIFT 11 - 6006041028	ELECTRICAL SERVICE AT LIFT STATION	87.24	DM
UTILITY FUND 60	SEWER	ELEC SERV LIFT 7 - 5424462083	ELECTRICAL SERVICE AT LIFT STATION	86.60	DM
UTILITY FUND 60	SEWER	ELEC SERV LIFT 5 - 2792695412	ELECTRICAL SERVICE AT LIFT STATION	894.04	DM
UTILITY FUND 60	SEWER	ELEC SERV LIFT 2 - 2335217062	ELECTRICAL SERVICE AT LIFT STATION	139.07	DM
UTILITY FUND 60	SEWER	ELEC SERV LIFT 9/10 - 8685211976	ELECTRICAL SERVICE AT LIFT STATION	132.32	DM
UTILITY FUND 60	SEWER	ELEC SERV LIFT 8 - 1823939243	ELECTRICAL SERVICE AT LIFT STATION	42.69	DM
UTILITY FUND 60	SEWER	ELEC SERV WWTF HEAT - 8743687588	ELECTRICAL SERVICE AT LIFT STATION	5,995.48	DM
UTILITY FUND 60	SEWER	ELEC SERV WWTF - 8743687588	ELECTRICAL SERVICE AT LIFT STATION	6,095.17	DM
UTILITY FUND 60	SEWER	ELEC SERV LIFT 1 - 1692275570	ELECTRICAL SERVICE AT LIFT STATION	144.70	DM
UTILITY FUND 60	SEWER	ELECTRIC SERVICE - 6372300400	ELECTRICAL SERVICE AT LIFT STATION	77.61	DM
UTILITY FUND 60	SEWER	ELECTRIC SERVICE - 1950936162	ELECTRICAL SERVICE AT LIFT STATION	78.91	DM
UTILITY FUND 60	SEWER	ELEC SERV LIFT 6 -6040121512	ELECTRICAL SERVICE AT LIFT STATION	413.67	DM
UTILITY FUND 60	WATER	ELEC SERV WH5 -6247442105	ELECTRICAL SERVICE AT LIFT STATION	228.32	DM
UTILITY FUND 60	WATER	ELEC SERV WH 1 - 4372068898	ELECTRICAL SERVICE AT LIFT STATION	128.04	DM
UTILITY FUND 60	WATER	PUMP STATION - 1832930131	ELECTRICAL SERVICE AT LIFT STATION	2,358.18	DM
UTILITY FUND 60	WATER	ELEC SERV WH 6 - 7337986924	ELECTRICAL SERVICE AT LIFT STATION	128.38	DM
UTILITY FUND 60	WATER	ELECTRIC SERVICE WH3 - 8743687588	ELECTRICAL SERVICE AT LIFT STATION	322.76	DM
UTILITY FUND 60	WATER	ELEC SERV WH2 - 9893106653	ELECTRICAL SERVICE AT LIFT STATION	107.96	DM
UTILITY FUND 60	WATER	ELEC SERV WH4 - 2747824206	ELECTRICAL SERVICE AT LIFT STATION	37.75	DM
Vendor Total:				17,498.89	
<b>Vendor Name: FIRST AMERICAN BANK</b>					

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

EXP CHECK RUN DATES 10/28/2025 - 11/10/2025

POSTED AND UNPOSTED  
OPEN AND PAID

Fund Description	Department Description	Invoice Line Description	Invoice Description	Amount	
<b>Vendor Name: FIRST AMERICAN BANK</b>					
REFUSE & RECYCLING 30		LOCK BOX FEES - SEPTEMBER 2025	LOCK BOX FEES - SEPTEMBER 2025	394.22	M
REFUSE & RECYCLING 30		CREDIT CARD FEES - SEPTEMBER 2025	CREDIT CARD FEES - SEPTEMBER 2025	2,211.11	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CREDIT CARD FEES - SEPTEMBER 2025	LOCK BOX FEES - SEPTEMBER 2025	98.55	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CREDIT CARD FEES - SEPTEMBER 2025	CREDIT CARD FEES - SEPTEMBER 2025	552.78	M
				<b>Vendor Total:</b>	<b>3,256.66</b>
<b>Vendor Name: FIRST AMERICAN BANK</b>					
GENERAL FUND	ADMINISTRATION	CONSTANT CONTACT	CONSTANT CONTACT	98.00	M
GENERAL FUND	ADMINISTRATION	WALMART - EEC CAKE KIT DONATIONS	WALMART - EEC CAKE KIT DONATIONS	1.08	M
GENERAL FUND	ADMINISTRATION	WALMART - EEC CAKE KIT DONATIONS	WALMART - EEC CAKE KIT DONATIONS	3.96	M
GENERAL FUND	ADMINISTRATION	SAM'S CLUB - EEC CAKE KIT DONATION	SAM'S CLUB - EEC CAKE KIT DONATION	5.49	M
GENERAL FUND	ADMINISTRATION	DOLLAR TREE - EEC OCTOBER STAFF EV	DOLLAR TREE - EEC OCTOBER STAFF EV	13.33	M
GENERAL FUND	ADMINISTRATION	CALL FIRE	CALL FIRE	6.18	M
GENERAL FUND	ADMINISTRATION	AMAZON - LARGE STAPLER	AMAZON - LARGE STAPLER	64.95	M
GENERAL FUND	ADMINISTRATION	AMAZON - WHITE BOARD	AMAZON - WHITE BOARD	99.89	M
GENERAL FUND	ADMINISTRATION	VISTAPRINT - BUSINESS CARDS	VISTAPRINT - BUSINESS CARDS	387.55	M
GENERAL FUND	ADMINISTRATION	AMAZON - ELF ON THE SHELF PROP REF	AMAZON - ELF ON THE SHELF PROP REF	(9.49)	M
GENERAL FUND	ADMINISTRATION	AMAZON - ELF ON THE SHELF PROP	AMAZON - ELF ON THE SHELF PROP	9.49	M
GENERAL FUND	ADMINISTRATION	AMAZON - ELF ON THE SHELF PROP	AMAZON - ELF ON THE SHELF PROP	9.49	M
GENERAL FUND	ADMINISTRATION	WALMART	WALMART	42.78	M
GENERAL FUND	POLICE	LEXIS NEXIS	LEXIS NEXIS	200.00	M
GENERAL FUND	POLICE	WALMART - EEC CAKE KIT DONATIONS	WALMART - EEC CAKE KIT DONATIONS	1.08	M
GENERAL FUND	POLICE	WALMART - EEC CAKE KIT DONATIONS	WALMART - EEC CAKE KIT DONATIONS	3.96	M
GENERAL FUND	POLICE	SAM'S CLUB - EEC CAKE KIT DONATION	SAM'S CLUB - EEC CAKE KIT DONATION	5.50	M
GENERAL FUND	POLICE	DOLLAR TREE - EEC OCTOBER STAFF EV	DOLLAR TREE - EEC OCTOBER STAFF EV	13.34	M
GENERAL FUND	POLICE	VISTAPRINT - BUSINESS CARDS	VISTAPRINT - BUSINESS CARDS	387.55	M
GENERAL FUND	PUBLIC WORKS	HOLIDAY INN - M. TURNER TRAINING	HOLIDAY INN - M. TURNER TRAINING	302.40	M
IT FUND		ZOOM VIDEO COMMUNICATIONS	ZOOM VIDEO COMMUNICATIONS	15.99	M
MISCELLANEOUS ESCROW 24		BEE SUITS, HIP WADERS AND ABORIST	BEE SUITS, HIP WADERS AND ABORIST	535.80	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	HOLIDAY INN - M. TURNER TRAINING	HOLIDAY INN - M. TURNER TRAINING	453.60	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	WALMART - EEC CAKE KIT DONATIONS	WALMART - EEC CAKE KIT DONATIONS	1.08	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	WALMART - EEC CAKE KIT DONATIONS	WALMART - EEC CAKE KIT DONATIONS	3.96	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	SAM'S CLUB - EEC CAKE KIT DONATION	SAM'S CLUB - EEC CAKE KIT DONATION	5.49	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	DOLLAR TREE - EEC OCTOBER STAFF EV	DOLLAR TREE - EEC OCTOBER STAFF EV	13.33	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	VISTAPRINT - BUSINESS CARDS	VISTAPRINT - BUSINESS CARDS	387.54	M
UTILITY FUND 60	WATER	AMAZON - WELL HOUSE CPU FANS	AMAZON - WELL HOUSE CPU FANS	64.02	M
				<b>Vendor Total:</b>	<b>3,127.34</b>
<b>Vendor Name: GEARY ELECTRIC, INC</b>					
GENERAL FUND	PUBLIC WORKS	SEPTEMBER STREET LIGHT REPAIR	SEPTEMBER STREET LIGHT REPAIR	1,211.60	M
				<b>Vendor Total:</b>	<b>1,211.60</b>
<b>Vendor Name: GILLESPIE FORD</b>					
GENERAL FUND	POLICE	EXPLORER MULTI-POINT INSPECTION	EXPLORER MULTI-POINT INSPECTION	175.00	M
GENERAL FUND	PUBLIC WORKS	TRK 24 BACK-UP CAMERA REPAIR	TRK 24 BACK-UP CAMERA REPAIR	255.11	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	TRK 24 BACK-UP CAMERA REPAIR	TRK 24 BACK-UP CAMERA REPAIR	170.08	M
				<b>Vendor Total:</b>	<b>600.19</b>
<b>Vendor Name: GRAINGER, INC.</b>					
UTILITY FUND 60	SEWER	CLARIFIER COLLECTOR ARM REPAIR	CLARIFIER COLLECTOR ARM REPAIR	39.77	DM
UTILITY FUND 60	SEWER	CLARIFIER SKIMMER ARM RUBBER	CLARIFIER SKIMMER ARM RUBBER	165.76	DM

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

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Fund Description	Department Description	Invoice Line Description	Invoice Description	Amount	
<b>Vendor Name: GRAINGER, INC.</b>					
			Vendor Total:	205.53	
<b>Vendor Name: GRANITE TELECOMMUNICATIONS</b>					
GENERAL FUND	POLICE	TELEPHONE - PD	TELEPHONE - PD	267.09	DM
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	TELEPHONE - PW	TELEPHONE - PW	595.82	DM
			Vendor Total:	<u>862.91</u>	
<b>Vendor Name: GREAT AMERICAN TIRE &amp; AUTO</b>					
GENERAL FUND	POLICE	#85 - SPARK PLUG & EXHAUST PIPE RE	#85 - SPARK PLUG & EXHAUST PIPE RE	1,701.62	M
GENERAL FUND	POLICE	#87 - FLAT TIRE REPAIR	#87 - FLAT TIRE REPAIR	37.10	M
			Vendor Total:	<u>1,738.72</u>	
<b>Vendor Name: GROOT INDUSTRIES, INC</b>					
REFUSE & RECYCLING 30		GROOT BILLING CONTRACT	GROOT BILLING CONTRACT	108,990.55	DM
			Vendor Total:	<u>108,990.55</u>	
<b>Vendor Name: HIGH STAR TRAFFIC</b>					
GENERAL FUND	PUBLIC WORKS	NO PARKING SIGNS	NO PARKING SIGNS	77.80	M
			Vendor Total:	<u>77.80</u>	
<b>Vendor Name: HINCKLEY SPRINGS</b>					
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	WATER FOR VH/PD	36.47	M
GENERAL FUND	POLICE	OPERATING SUPPLIES	WATER FOR VH/PD	125.75	M
			Vendor Total:	<u>162.22</u>	
<b>Vendor Name: ILLINOIS DEPARTMENT OF TRANSPORTATI</b>					
COMMUNITY CAPITAL	ADMINISTRATION	SPRUCEWOOD FAU	SPRUCEWOOD FAU	193,171.77	M
			Vendor Total:	<u>193,171.77</u>	
<b>Vendor Name: ILLINOIS EPA</b>					
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	2010 GRAND AVE. WATER	2010 GRAND AVE. WATER	22,182.05	M
			Vendor Total:	<u>22,182.05</u>	
<b>Vendor Name: ILLINOIS TOLLWAY</b>					
GENERAL FUND	PUBLIC WORKS	IL TOLLWAY - TOLL CHARGES	IL TOLLWAY - TOLL CHARGES	88.65	M
			Vendor Total:	<u>88.65</u>	
<b>Vendor Name: IMRF VILLAGE OF LINDENHURST</b>					
I.M.R.F./F.I.C.A. 06	ADMINISTRATION	VILLAGE OF LINDENHURST IMRF - OCTO	VILLAGE OF LINDENHURST IMRF - OCTO	5,355.69	M
REFUSE & RECYCLING 30		VILLAGE OF LINDENHURST IMRF - OCTO	VILLAGE OF LINDENHURST IMRF - OCTO	334.73	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	VILLAGE OF LINDENHURST IMRF - OCTO	VILLAGE OF LINDENHURST IMRF - OCTO	5,467.27	M
			Vendor Total:	<u>11,157.69</u>	
<b>Vendor Name: IPBC</b>					
GENERAL FUND	ADMINISTRATION	EMPLOYER CONTRIBUTION - NOVEMBER	EMPLOYER CONTRIBUTION - NOVEMBER	4,051.12	M
GENERAL FUND	ENGINEERING & BUILDING	EMPLOYER CONTRIBUTION - NOVEMBER	EMPLOYER CONTRIBUTION - NOVEMBER	1,381.41	M
GENERAL FUND	POLICE	EMPLOYER CONTRIBUTION - NOVEMBER	EMPLOYER CONTRIBUTION - NOVEMBER	34,610.82	M
GENERAL FUND	PUBLIC WORKS	EMPLOYER CONTRIBUTION - NOVEMBER	EMPLOYER CONTRIBUTION - NOVEMBER	8,087.79	M
REFUSE & RECYCLING 30		EMPLOYER CONTRIBUTION - NOVEMBER	EMPLOYER CONTRIBUTION - NOVEMBER	2,655.46	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	EMPLOYER CONTRIBUTION - NOVEMBER	EMPLOYER CONTRIBUTION - NOVEMBER	16,901.61	M
			Vendor Total:	<u>67,688.21</u>	
<b>Vendor Name: KEITH BOARDWAY-SC</b>					
GENERAL FUND	PUBLIC WORKS	50/50 TREE - 1509 ROBINCREST LN.	50/50 TREE - 1509 ROBINCREST LN.	175.00	M

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

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Fund Description	Department Description	Invoice Line Description	Invoice Description	Amount	
<b>Vendor Name: KEITH BOARDWAY-SC</b>					
			Vendor Total:	175.00	
<b>Vendor Name: KELLEY STOKES</b>					
GENERAL FUND	ADMINISTRATION	EEC HOLIDAY PARTY REIMBURSEMENT	EEC HOLIDAY PARTY REIMBURSEMENT	2.13	M
GENERAL FUND	POLICE	EEC HOLIDAY PARTY REIMBURSEMENT	EEC HOLIDAY PARTY REIMBURSEMENT	2.14	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	EEC HOLIDAY PARTY REIMBURSEMENT	EEC HOLIDAY PARTY REIMBURSEMENT	2.14	M
			Vendor Total:	6.41	
<b>Vendor Name: KEYSTONE HATCHERIES, LLC</b>					
GENERAL FUND	ADMINISTRATION	FISH FOR LAKES	FISH FOR LAKES	4,814.40	M
			Vendor Total:	4,814.40	
<b>Vendor Name: LAGUNAS TREE SERVICE, INC.</b>					
GENERAL FUND	PUBLIC WORKS	TREE AND STUMP REMOVAL	TREE AND STUMP REMOVAL	3,750.00	M
			Vendor Total:	3,750.00	
<b>Vendor Name: LAKE COUNTY MUNICIPAL LEAGUE</b>					
GENERAL FUND	ADMINISTRATION	EMERGENCY READINESS FOR LOCAL GOVE	EMERGENCY READINESS FOR LOCAL GOVE	50.00	M
			Vendor Total:	50.00	
<b>Vendor Name: LAWN DOCTOR</b>					
UTILITY FUND 60	SEWER	LAWN CARE - 227 VALLEY DR	LAWN CARE - 227 VALLEY DR	228.56	M
UTILITY FUND 60	WATER	LAWN CARE - 15 HAWTHORNE DR	LAWN CARE - 15 HAWTHORNE DR	277.47	M
UTILITY FUND 60	WATER	LAWN CARE - 2430 HIGH POINT DR.	LAWN CARE - 2430 HIGH POINT DR.	269.94	M
			Vendor Total:	775.97	
<b>Vendor Name: LINDENHURST SANITARY DISTRICT</b>					
SANITARY DISTRICT		OCTOBER 2025 - IN LIEU OF TAXES	OCTOBER 2025 - IN LIEU OF TAXES	5,651.99	M
			Vendor Total:	5,651.99	
<b>Vendor Name: METIRI ANALYTICAL GROUP INC.</b>					
UTILITY FUND 60	SEWER	WWTF 503 ANALYSIS	WWTF 503 ANALYSIS	450.00	M
			Vendor Total:	450.00	
<b>Vendor Name: NORTH SHORE GAS</b>					
UTILITY FUND 60	SEWER	GAS LIFT 1 - 0608497314-00001	GAS AT LIFT STATIONS & WELL HOUSES	86.87	M
UTILITY FUND 60	SEWER	GAS LIFT 2 - 0612073780-00001	GAS AT LIFT STATIONS & WELL HOUSES	0.00	M
UTILITY FUND 60	SEWER	GAS LIFT 3 - 0605241424-00001	GAS AT LIFT STATIONS & WELL HOUSES	40.96	M
UTILITY FUND 60	SEWER	GAS LIFT 4 - 0604620538-00001	GAS AT LIFT STATIONS & WELL HOUSES	46.97	M
UTILITY FUND 60	SEWER	GAS LIFT 10 - 0608845582-00001	GAS AT LIFT STATIONS & WELL HOUSES	44.04	M
UTILITY FUND 60	SEWER	GAS LIFT 9 - 0611592466-00001	GAS AT LIFT STATIONS & WELL HOUSES	42.57	M
UTILITY FUND 60	WATER	GAS WELL HOUSE 1 - 0604115867-0000	GAS AT LIFT STATIONS & WELL HOUSES	0.00	M
UTILITY FUND 60	WATER	GAS WELL HOUSE 2 - 0611622660-0000	GAS AT LIFT STATIONS & WELL HOUSES	12.34	M
UTILITY FUND 60	WATER	GAS WELL HOUSE 2 - 7500011178776	GAS AT LIFT STATIONS & WELL HOUSES	0.00	M
UTILITY FUND 60	WATER	GAS WELL HOUSE 2 - 0612121410-0000	GAS AT LIFT STATIONS & WELL HOUSES	148.64	M
UTILITY FUND 60	WATER	GAS WELL HOUSE 1 - 0611622660-0000	GAS AT LIFT STATIONS & WELL HOUSES	85.91	M
UTILITY FUND 60	WATER	PD GAS	PD GAS	44.33	M
			Vendor Total:	552.63	
<b>Vendor Name: PACE ANALYTICAL SERVICES, LLC</b>					
UTILITY FUND 60	SEWER	OCTOBER 2025 WWTF SAMPLING	OCTOBER 2025 WWTF SAMPLING	1,500.00	DM
UTILITY FUND 60	SEWER	LAB SERVICE	LAB SERVICES	165.00	DM
UTILITY FUND 60	WATER	LAB SERVICE	LAB SERVICES	613.50	DM

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

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<b>Vendor Name: PACE ANALYTICAL SERVICES, LLC</b>					
			Vendor Total:	2,278.50	
<b>Vendor Name: PADDOCK PUBLICATIONS, INC</b>					
GENERAL FUND	ADMINISTRATION	PUBLIC NOTICES	PUBLIC NOTICES	71.30	M
			Vendor Total:	71.30	
<b>Vendor Name: PAYNE &amp; DOLAN, INC.</b>					
MOTOR FUEL TAX 15	PUBLIC WORKS	SURFACE PATCHING	SURFACE PATCHING	386.43	M
			Vendor Total:	386.43	
<b>Vendor Name: PAYROLL - EXPENSES</b>					
GENERAL FUND	PUBLIC WORKS	CELL PHONE STIPEND - STREET	PAYROLL- EMPLOYER COSTS	0.00	M
I.M.R.F./F.I.C.A. 06	ADMINISTRATION	ADMIN FICA	PAYROLL- EMPLOYER COSTS	3,034.46	M
REFUSE & RECYCLING 30		GARBAGE FICA	PAYROLL- EMPLOYER COSTS	189.65	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	S & W FICA	PAYROLL- EMPLOYER COSTS	3,097.68	M
UTILITY FUND 60	SEWER	CELL PHONE STIPEND - SEWER	PAYROLL- EMPLOYER COSTS	0.00	M
UTILITY FUND 60	WATER	CELL PHONE STIPEND - WATER	PAYROLL- EMPLOYER COSTS	0.00	M
			Vendor Total:	6,321.79	
<b>Vendor Name: PAYROLL - GROSS PAYS</b>					
GENERAL FUND	ADMINISTRATION	ADMIN SALARIES	PAYROLL GROSS COMPENSATION	7,987.49	M
GENERAL FUND	ADMINISTRATION	ADMIN PART-TIME SALARIES	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	ADMINISTRATION	ADMIN OVERTIME	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	ADMINISTRATION	ADMIN MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	ADMINISTRATION	ADMIN SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	ADMINISTRATION	OFFICIALS SALARIES	PAYROLL GROSS COMPENSATION	3,025.00	M
GENERAL FUND	ADMINISTRATION	CONTINGENCIES	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	ENGINEERING & BUILDING	BLDG & ENG SALARIES	PAYROLL GROSS COMPENSATION	2,201.55	M
GENERAL FUND	ENGINEERING & BUILDING	BLDG & ENG MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	ENGINEERING & BUILDING	BLDG & ENG SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	POLICE	POLICE ADMIN/RECORDS SALARIES	PAYROLL GROSS COMPENSATION	2,142.40	M
GENERAL FUND	POLICE	POLICE OFFICERS SALARIES	PAYROLL GROSS COMPENSATION	66,368.31	M
GENERAL FUND	POLICE	POLICE P/T OFFICERS SALARIES	PAYROLL GROSS COMPENSATION	2,465.12	M
GENERAL FUND	POLICE	POLICE OVERTIME	PAYROLL GROSS COMPENSATION	2,599.00	M
GENERAL FUND	POLICE	POLICE MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	POLICE	POLICE SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	POLICE	POLICE P/T CSO SALARIES	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	POLICE	POLICE UNIFORM STIPEND	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	PUBLIC WORKS	STREET SALARIES	PAYROLL GROSS COMPENSATION	15,608.22	M
GENERAL FUND	PUBLIC WORKS	STREET SEASONAL SUMMER	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	PUBLIC WORKS	STREET OVER-TIME/CALL OUT PAY	PAYROLL GROSS COMPENSATION	278.94	M
GENERAL FUND	PUBLIC WORKS	STREET ON-CALL	PAYROLL GROSS COMPENSATION	345.00	M
GENERAL FUND	PUBLIC WORKS	STREET P/T WINTER PERSONNEL	PAYROLL GROSS COMPENSATION	1,418.00	M
GENERAL FUND	PUBLIC WORKS	STREET MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	PUBLIC WORKS	STREET SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
GENERAL FUND	PUBLIC WORKS	STREET PT LABORER	PAYROLL GROSS COMPENSATION	0.00	M
REFUSE & RECYCLING 30		GARBAGE FUND SALARIES	PAYROLL GROSS COMPENSATION	2,827.76	M
REFUSE & RECYCLING 30		GARBAGE MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
REFUSE & RECYCLING 30		GARBAGE SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
GRAND AVENUE TIF FUND		TIF SALARIES	PAYROLL GROSS COMPENSATION	843.75	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	W&S ADMIN SALARIES	PAYROLL GROSS COMPENSATION	7,365.37	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	W&S ADMIN OVERTIME	PAYROLL GROSS COMPENSATION	0.00	M

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Fund Description	Department Description	Invoice Line Description	Invoice Description	Amount	
<b>Vendor Name: PAYROLL - GROSS PAYS</b>					
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	W&S ADMIN MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	W&S ADMIN SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	SEWER	SEWER SALARIES	PAYROLL GROSS COMPENSATION	15,608.22	M
UTILITY FUND 60	SEWER	SEWER PART-TIME & SEASONAL	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	SEWER	SEWER OVER-TIME/CALL OUT PAY	PAYROLL GROSS COMPENSATION	278.94	M
UTILITY FUND 60	SEWER	SEWER ON-CALL	PAYROLL GROSS COMPENSATION	345.00	M
UTILITY FUND 60	SEWER	SEWER MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	SEWER	SEWER SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	SEWER	SEWER PT LABORER	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	WATER	WATER SALARIES	PAYROLL GROSS COMPENSATION	7,804.11	M
UTILITY FUND 60	WATER	WATER PART TIME & SEASONAL	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	WATER	WATER OVERTIME/CALL OUT PAY	PAYROLL GROSS COMPENSATION	139.47	M
UTILITY FUND 60	WATER	WATER ON-CALL	PAYROLL GROSS COMPENSATION	172.50	M
UTILITY FUND 60	WATER	WATER MERIT BONUS	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	WATER	WATER SICK TIME COMP	PAYROLL GROSS COMPENSATION	0.00	M
UTILITY FUND 60	WATER	WATER PT LABORER	PAYROLL GROSS COMPENSATION	0.00	M
Vendor Total:				139,824.15	
<b>Vendor Name: PAYROLL - PROCESSING FEES</b>					
GENERAL FUND	ADMINISTRATION	ADMIN PAYLOCITY	PAYROLL - PAYLOCITY FEES	113.93	M
REFUSE & RECYCLING 30		GARBAGE FUND PAYLOCITY	PAYROLL - PAYLOCITY FEES	25.32	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	W&S ADMIN PAYLOCITY	PAYROLL - PAYLOCITY FEES	113.93	M
Vendor Total:				253.18	
<b>Vendor Name: POLI CONTRACTING</b>					
COMMUNITY CAPITAL	ADMINISTRATION	STORM CULVERT REPAIR OLD ELM	STORM CULVERT REPAIR OLD ELM	5,785.00	DM
Vendor Total:				5,785.00	
<b>Vendor Name: PRECISE MRM LLC</b>					
GENERAL FUND	PUBLIC WORKS	GPS DATA PLAN	GPS DATA PLAN	120.00	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	GPS DATA PLAN	GPS DATA PLAN	80.00	M
Vendor Total:				200.00	
<b>Vendor Name: RUSH TRUCK CENTER, SPRINGFIELD</b>					
VEHICLE REPLACEMENT FUND 50	POLICE	5 TON TRUCK	5 TON TRUCK	98,998.00	M
Vendor Total:				98,998.00	
<b>Vendor Name: S&amp;P INTGRATED SOLUTIONS</b>					
GENERAL FUND	POLICE	ACCESS CONTROL REPAIR	ACCESS CONTROL REPAIR	460.00	M
Vendor Total:				460.00	
<b>Vendor Name: SAFEBUILT LLC LOCKBOX 88135</b>					
GENERAL FUND	POLICE	CODE ENFORCEMENT - OCTOBER 2025	CODE ENFORCEMENT - OCTOBER 2025	997.44	M
Vendor Total:				997.44	
<b>Vendor Name: SENTRY EQUIPMENT CORP</b>					
UTILITY FUND 60	SEWER	CLARIFIER SKIMMER ARM REPLACEMENT	CLARIFIER SKIMMER ARM REPLACEMENT	3,080.56	M
Vendor Total:				3,080.56	
<b>Vendor Name: SIGN A RAMA GRAYSLAKE</b>					
GENERAL FUND	PUBLIC WORKS	OCT PUBLIC HEARING SIGNAGE	OCT PUBLIC HEARING SIGNAGE	45.00	M
Vendor Total:				45.00	

TREASURER'S BUDGET COMPARISON REPORT FOR VILLAGE OF LINDENHURST

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<b>Vendor Name: SUNDAY SERVICES</b>					
UTILITY FUND 60	WATER	WATER MAIN REPAIR - 2521 HAMILTON	WATER MAIN REPAIR - 2521 HAMILTON	5,435.00	DM
			Vendor Total:	5,435.00	
<b>Vendor Name: TARGET</b>					
SHOP WITH A COP FUND 25	POLICE	SHOP WITH A COP GIFT CARDS	SHOP WITH A COP GIFT CARDS	4,801.50	M
			Vendor Total:	4,801.50	
<b>Vendor Name: TIMOTHY HYLAND</b>					
GENERAL FUND	ADMINISTRATION	REIMBURSEMENT - VETERANS DAY CEREM	REIMBURSEMENT - VETERANS DAY CEREM	152.91	M
			Vendor Total:	152.91	
<b>Vendor Name: TKB ASSOCIATES, INC</b>					
IT FUND		LASERFICHE ADDITIONAL STORAGE	LASERFICHE ADDITIONAL STORAGE	1,657.00	M
			Vendor Total:	1,657.00	
<b>Vendor Name: USIC LOCATING SERVICES, INC</b>					
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OCTOBER 2025 LOCATING SERVICES	OCTOBER 2025 LOCATING SERVICES	4,859.51	DM
			Vendor Total:	4,859.51	
<b>Vendor Name: VERIZON WIRELESS</b>					
GENERAL FUND	POLICE	PD CELL PHONES	PD CELL PHONES	196.95	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	PW INTERNET, CELL PHONES & TABLETS	PW INTERNET, CELL PHONES & TABLETS	283.05	M
			Vendor Total:	480.00	
<b>Vendor Name: WEX BANK</b>					
GENERAL FUND	POLICE	PD FUEL	PD FUEL	3,270.33	M
GENERAL FUND	PUBLIC WORKS	PW FUEL	PW FUEL	962.46	M
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	PW FUEL	PW FUEL	641.64	M
			Vendor Total:	4,874.43	
<b>Vendor Name: YELLOWSTONE LANDSCAPE INC</b>					
GENERAL FUND	PUBLIC WORKS	ISLAND BEDS GRAND AVE - OCTOBER 2	ISLAND BEDS GRAND AVE - OCTOBER 20	1,521.00	DM
GENERAL FUND	PUBLIC WORKS	OCTOBER 2025 MOWING	OCTOBER 2025 MOWING	5,854.56	DM
COMMUNITY CAPITAL	ADMINISTRATION	PARKWAY TREE INSTALLATIONS	PARKWAY TREE INSTALLATIONS	12,150.00	DM
UTILITY FUND 60	SEWER	OCTOBER 2025 MOWING	OCTOBER 2025 MOWING	3,244.52	DM
UTILITY FUND 60	WATER	OCTOBER 2025 MOWING	OCTOBER 2025 MOWING	746.00	DM
			Vendor Total:	23,516.08	
Report Total:				985,786.81	

**TOTALS BY FUND**

GENERAL FUND 01	190,997.50
I.M.R.F./F.I.C.A. FUND 06	8,390.15
IT FUND 11	8,120.85
MOTOR FUEL TAX FUND 15	386.43
COMMUNITY CAPITAL FUND 21	309,517.83
MISCELLANEOUS ESCROW FUND 24	6,413.80
SHOP WITH A COP FUND 25	4,801.50
REFUSE & RECYCLING FUND 30	118,398.31
GRAND AVENUE TIF FUND 41	843.75
VEHICLE REPLACEMENT FUND 50	98,998.00
UTILITY FUND 60	214,866.70
WATER/SEWER CAPITAL FUND 61	18,400.00
SANITARY DISTRICT FUND 89	<u>5,651.99</u>
<b>Total For All Funds:</b>	<b>\$985,786.81</b>



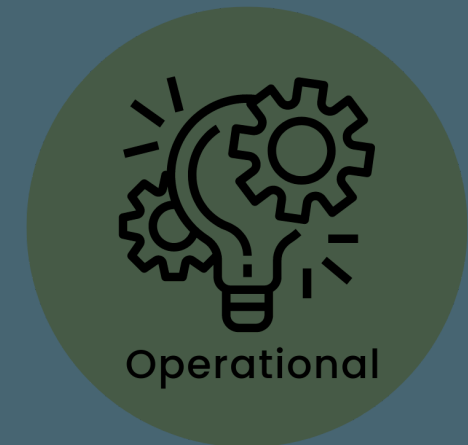
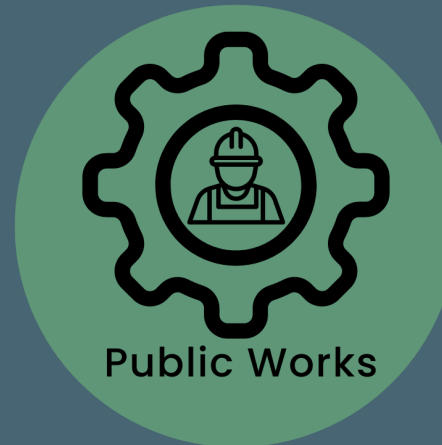
# Village of Lindenhurst Strategic Priority Dashboard

Welcome to the Village of Lindenhurst's Strategic Priority Dashboard! This interactive tool provides key performance indicators (KPIs) selected by each Village department and functional area to track progress towards our Strategic Plan and operational goals.

## *Mission Statement*

The Village of Lindenhurst, in partnership with our community, continuously strives to provide a safe, healthy, and vibrant environment through quality customer service, public safety, progressive leadership, and financial responsibility.

## Village Functional Areas



All data is displayed by Fiscal Year (FY), unless otherwise specified. The Village's fiscal year runs from May 1- April 30.

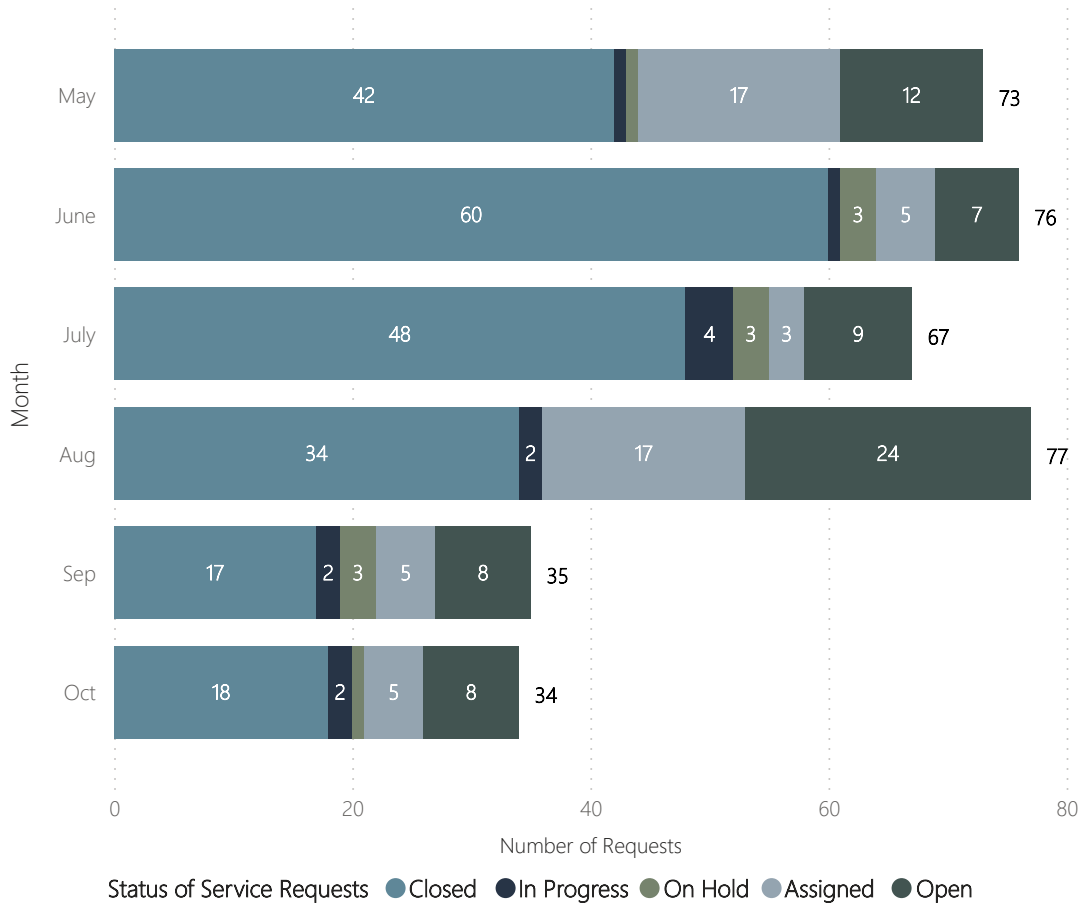


# Administration & Communications

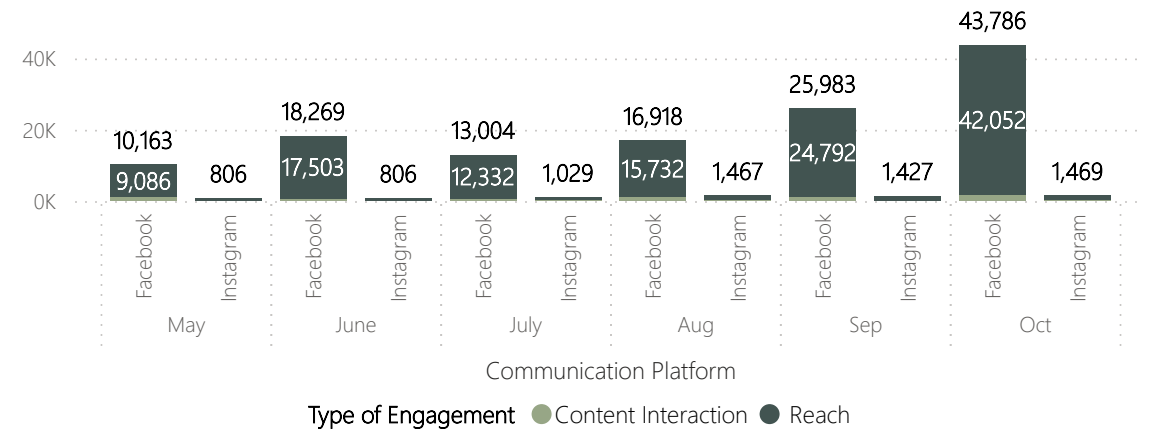
## Village Strategic Plan Alignment Key

- Community Branding & Engagement
- Responsible Growth & Development
- Future Ready Operations
- Capital Infrastructure Planning & Improvements
- Business Recruitment & Retention
- Operational/ Unaffiliated

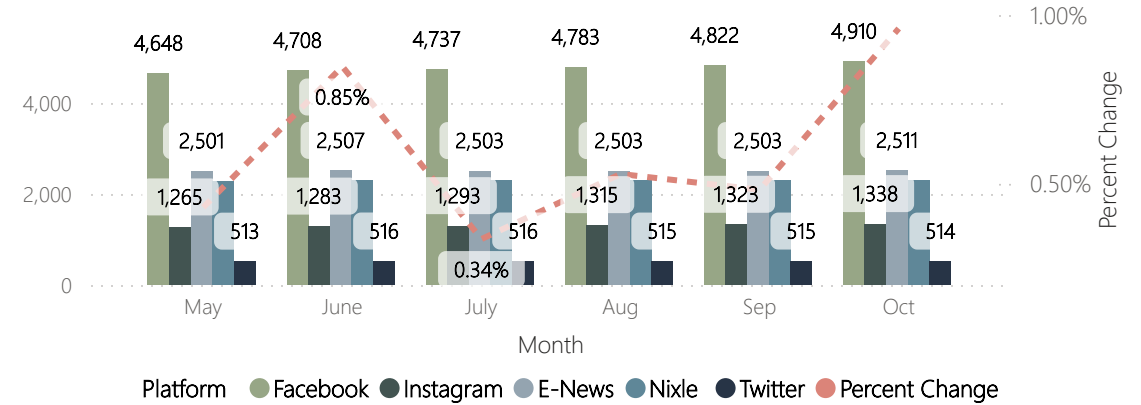
### Service Requests Completion



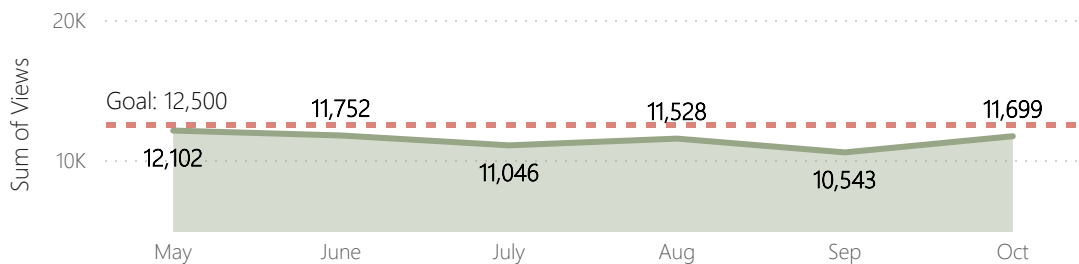
### Social Media Total Engagement



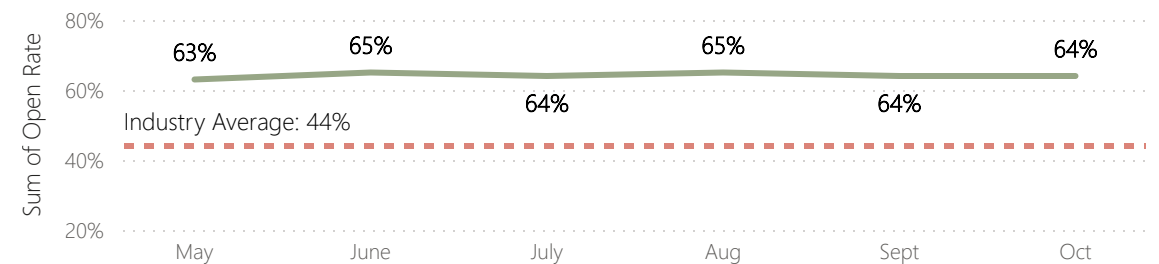
### Village Social Media Platform Followers



### Website Views



### E-Newsletter Open Rate



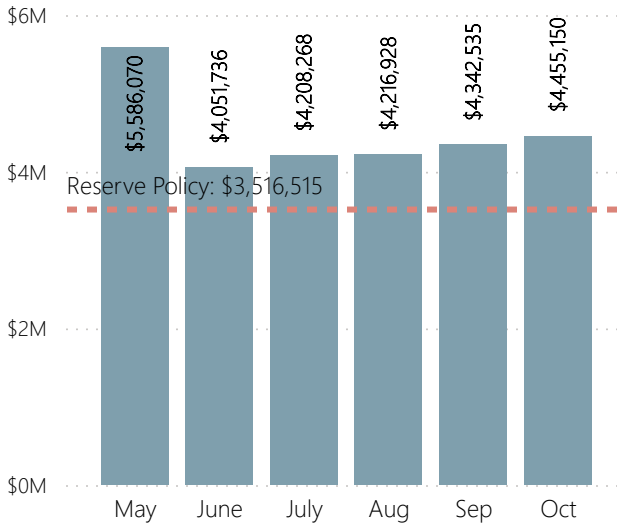


### Village Strategic Plan Alignment Key

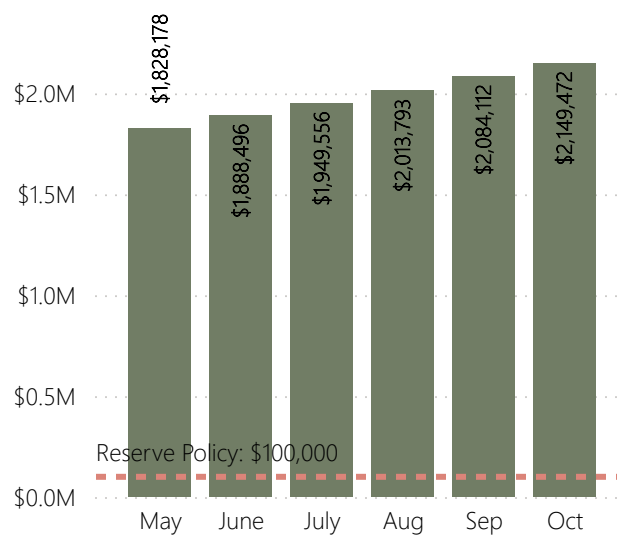
- Community Branding & Engagement
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# Finance

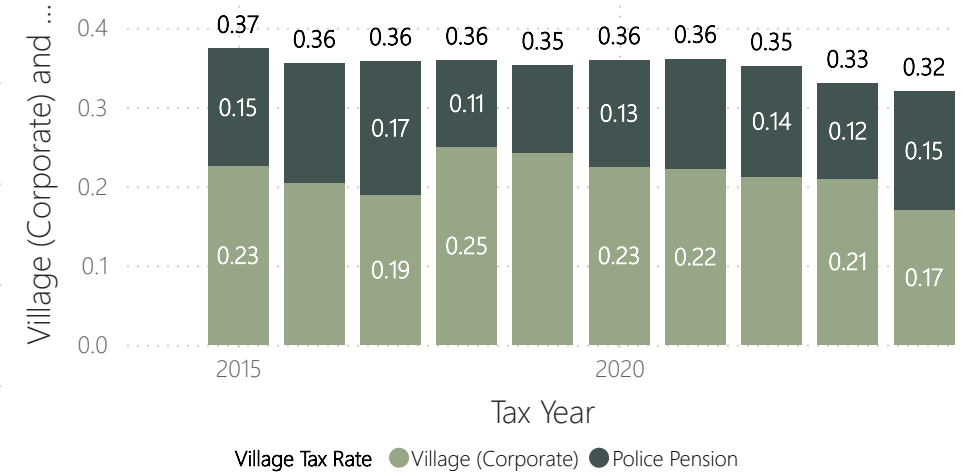
### General Fund Cash Balance



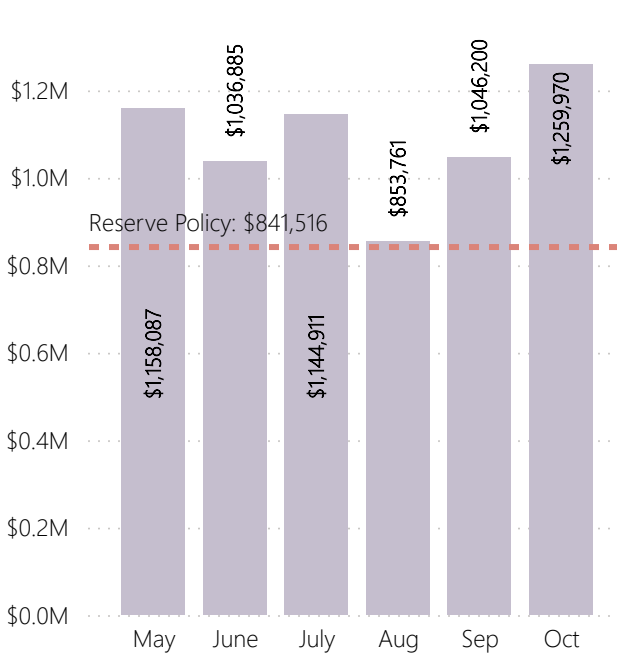
### MFT Fund Cash Balance



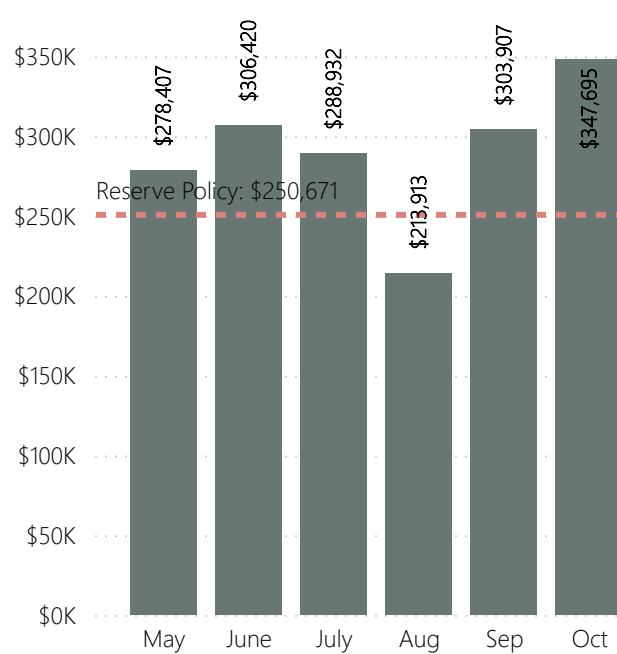
### Annual Village Property Tax Rate



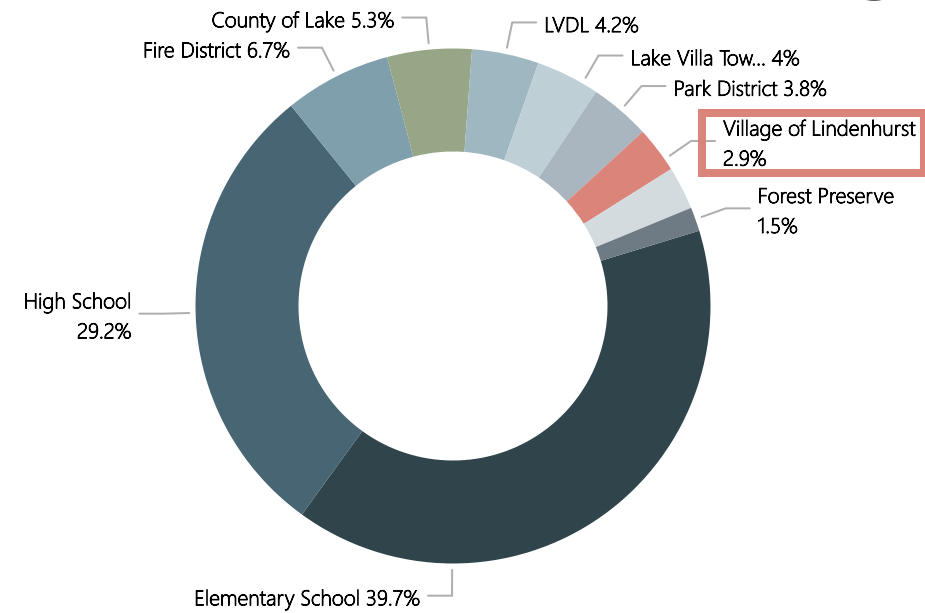
### Water/ Sewer Fund Cash Balance



### Garbage Fund Cash Balance



### Property Tax Rate by Taxing Body



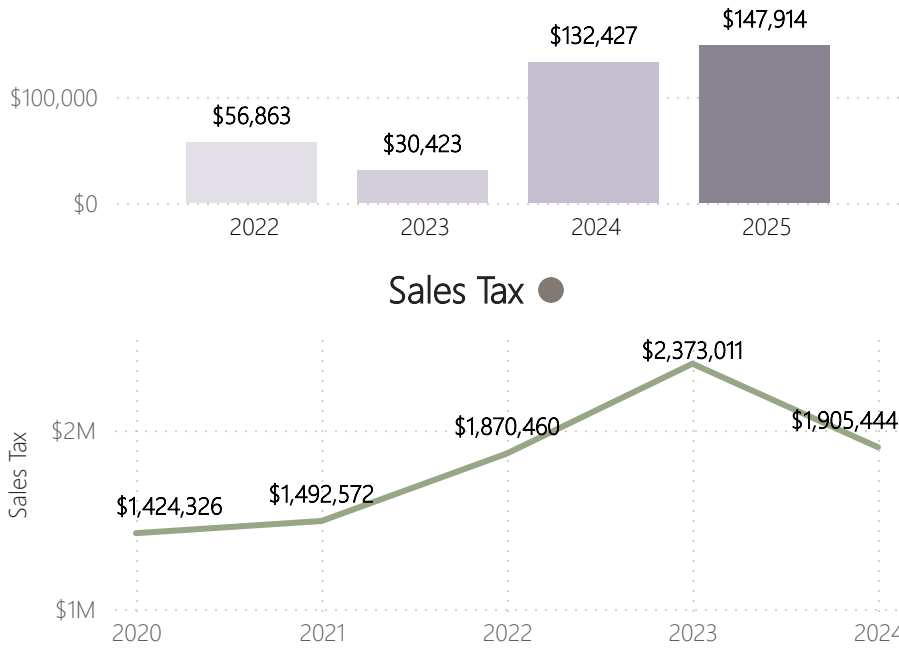


### Village Strategic Plan Alignment Key

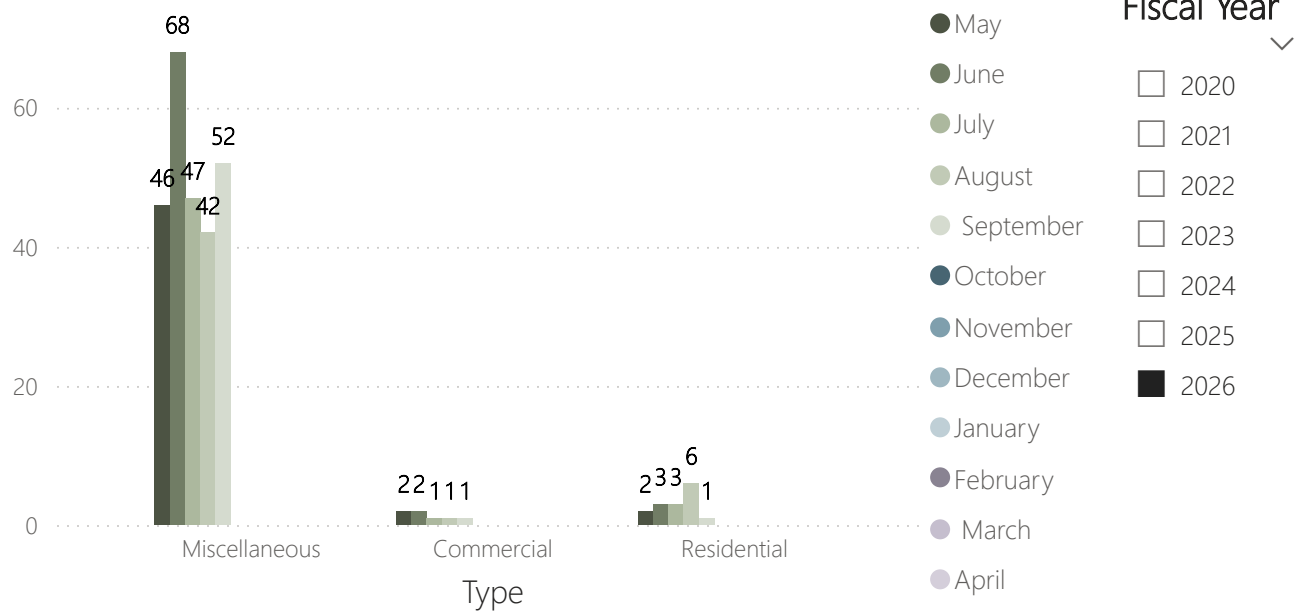
- Community Branding & Engagement
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## Development

### LEAP Dollars Awarded to Businesses



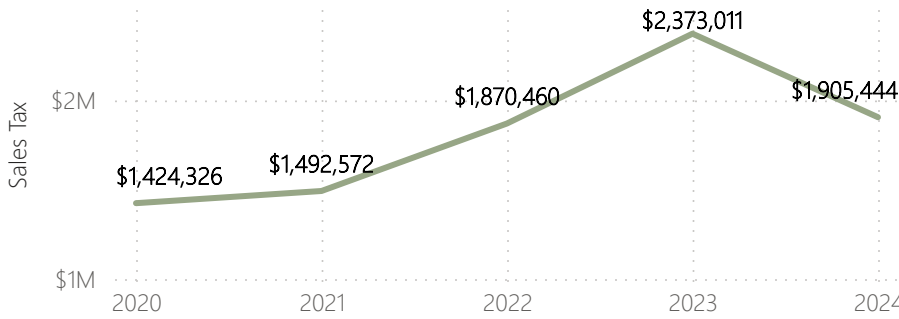
### Monthly Building Permit Information



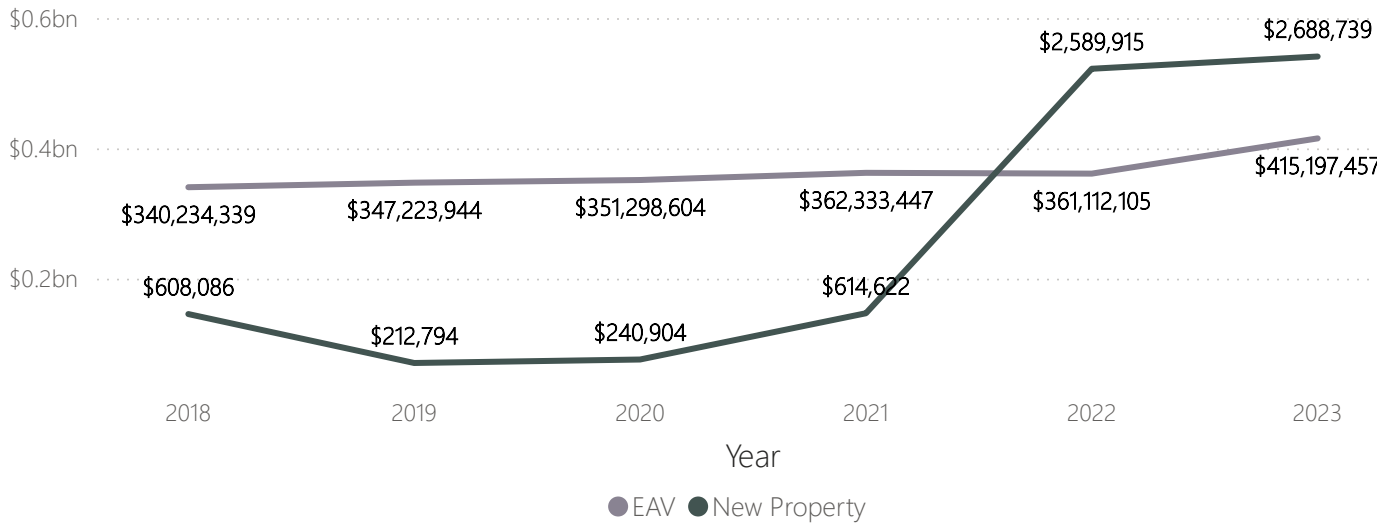
Filter by Fiscal Year

- 2020
- 2021
- 2022
- 2023
- 2024
- 2025
- 2026

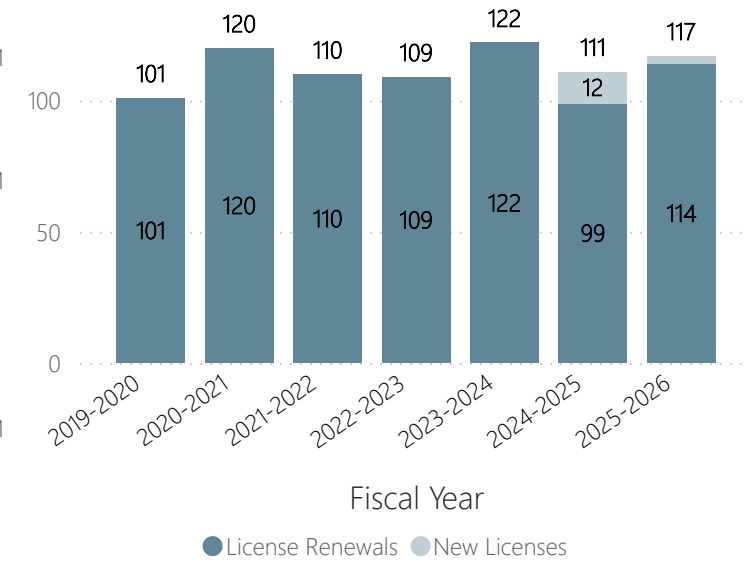
### Sales Tax



### Lindenhurst Taxable Equalized Assesed Value (EAV)



### Fiscal Year Business License Information



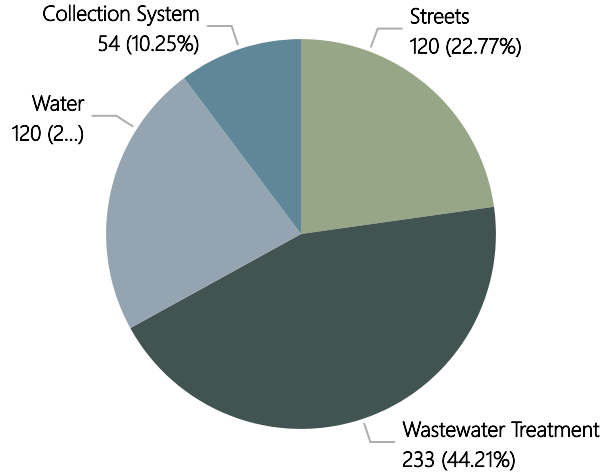


### Village Strategic Plan Alignment Key

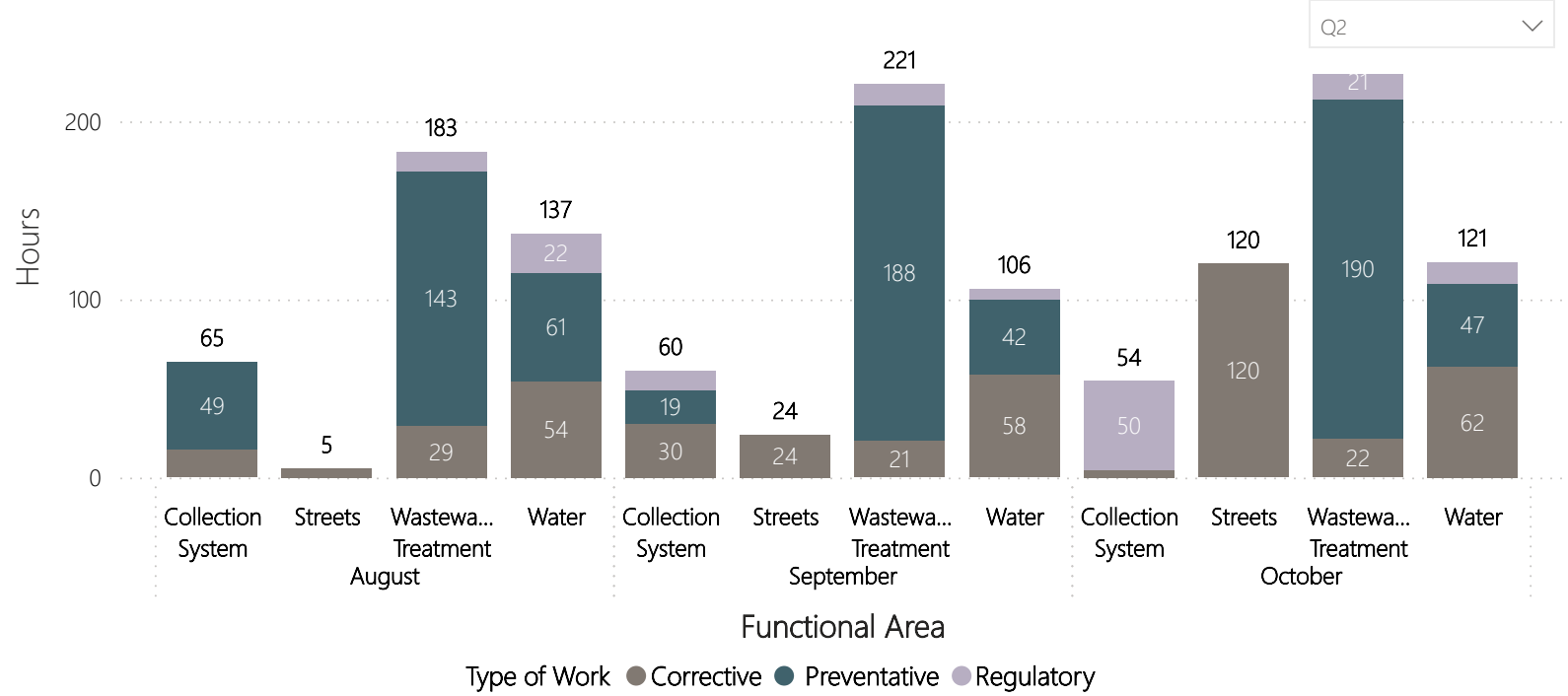
- Community Branding & Engagement
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# Public Works

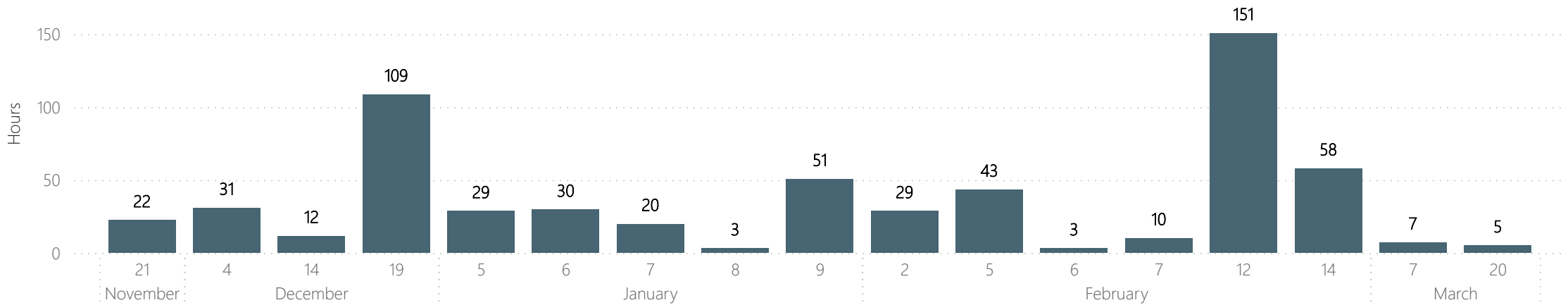
### October-Time Spent in Functional Areas



### Time Performed in Public Works Functional Area



### 2024-2025 Snow Season- Hours to Complete Event



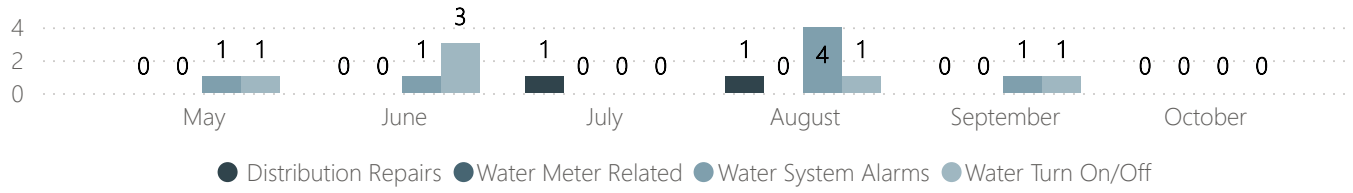


### Village Strategic Plan Alignment Key

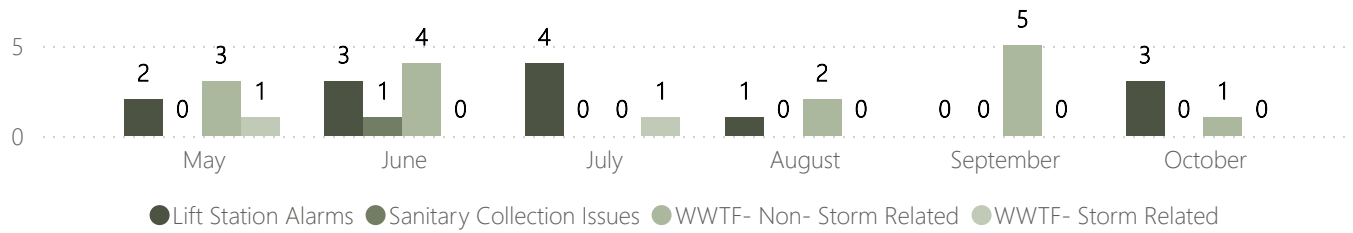
- Community Branding & Engagement
- Responsible Growth & Development
- Future Ready Operations
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- Business Recruitment & Retention
- Operational/ Unaffiliated

# Public Works

### After Hour Call Outs: Water



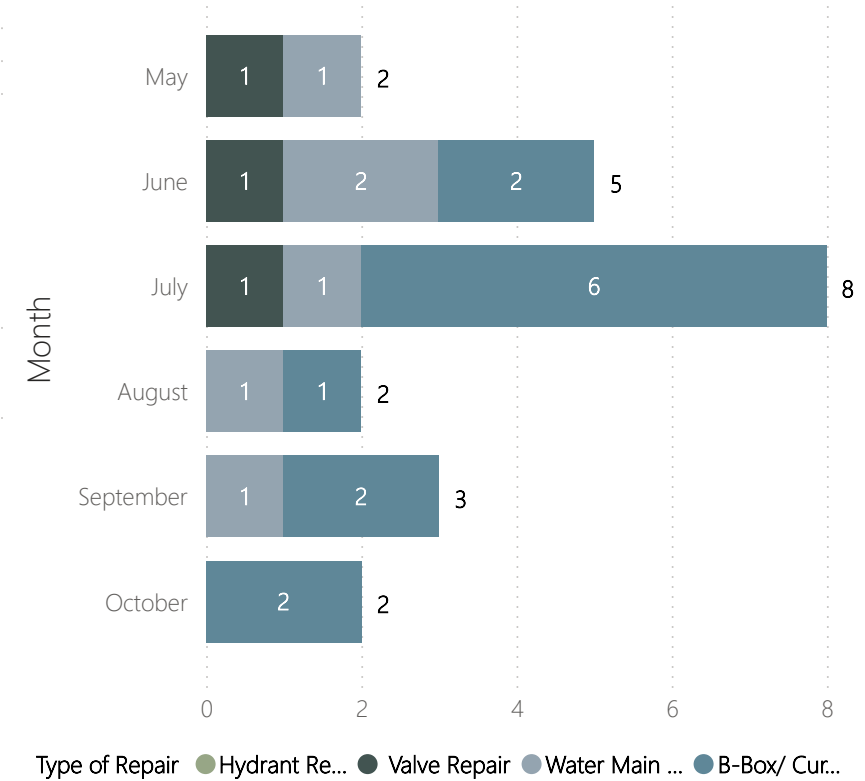
### After Hour Call Outs: Sanitary



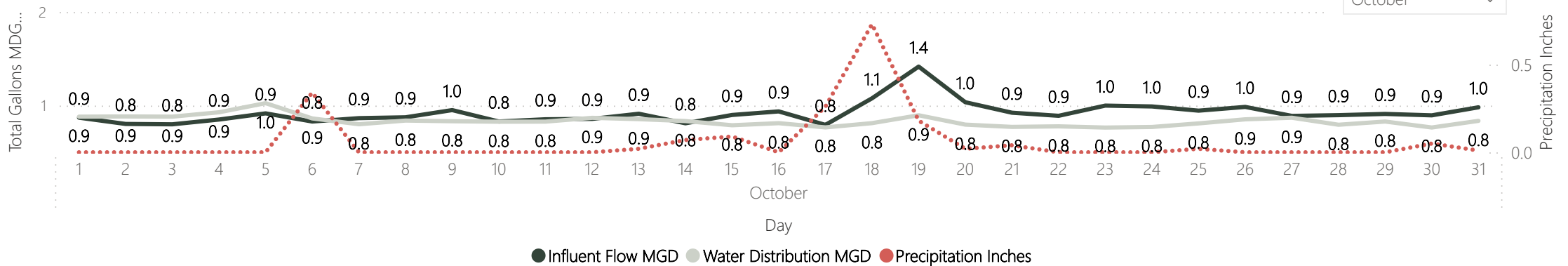
### After Hour Call Outs: Streets

May June July August September October

### Distribution Repairs



### Daily Flow Levels with Daily Precipitation



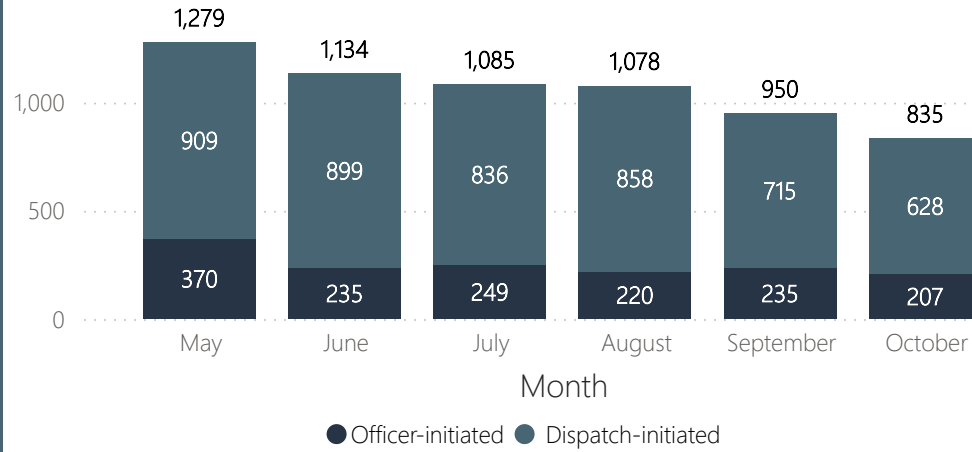


### Village Strategic Plan Alignment Key

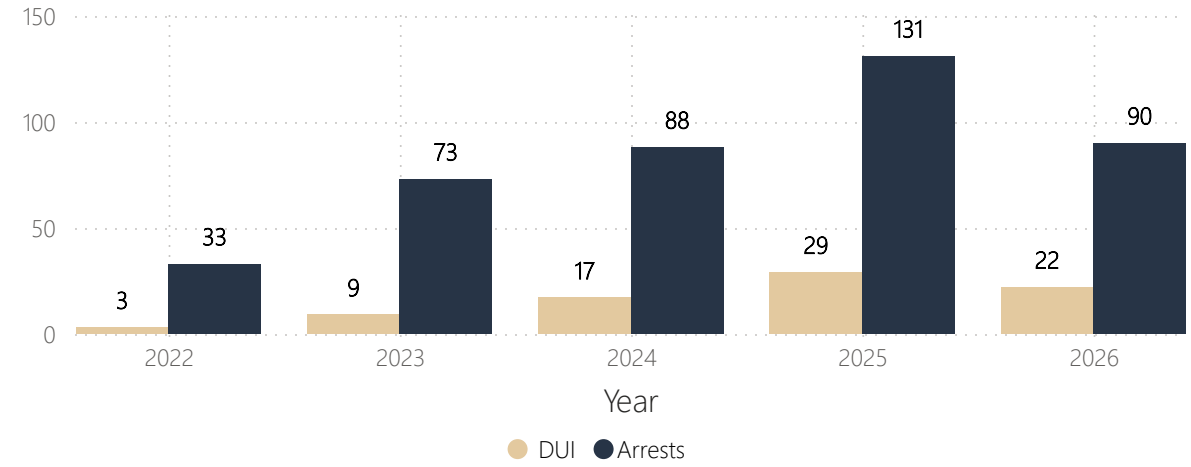
- Community Branding & Engagement
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- Business Recruitment & Retention
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## Police

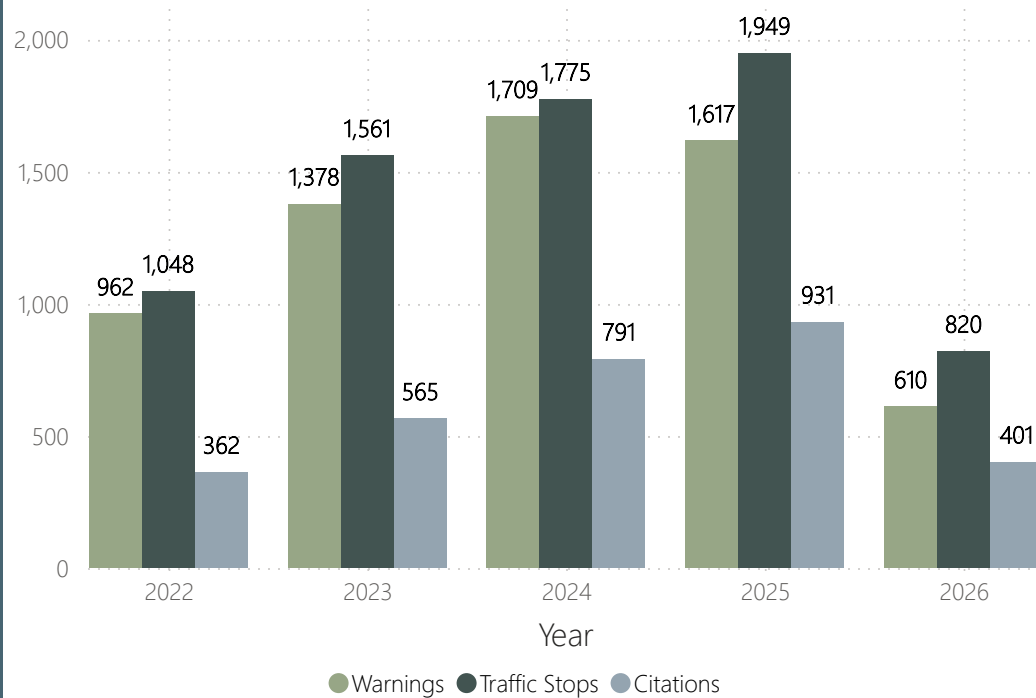
### Calls for Service



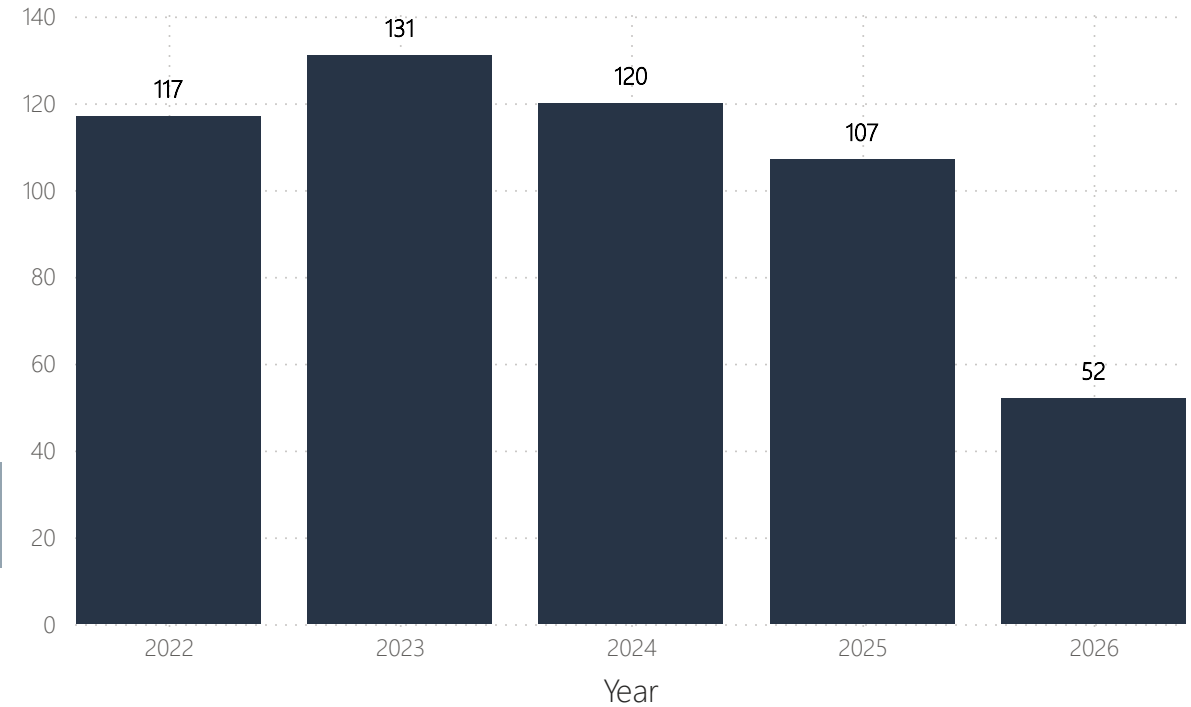
### Arrest Data



### Traffic Enforcement



### Accident Data





# Capital Projects Tracking

Filter by Capital Project Category

General Government

Green/Sustainability Improvements

Street Improvements

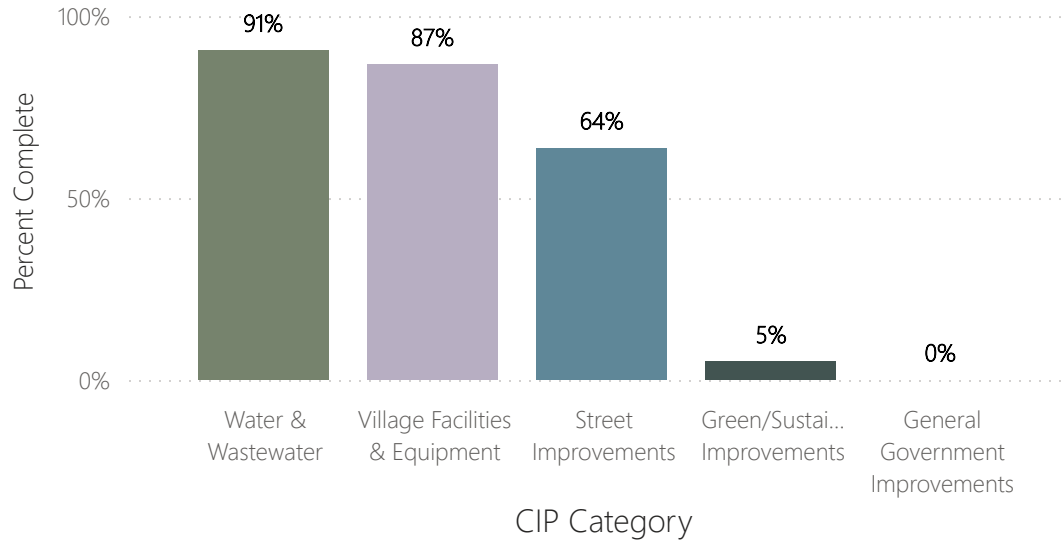
Village Facilities & Equipment

Water & Wastewater

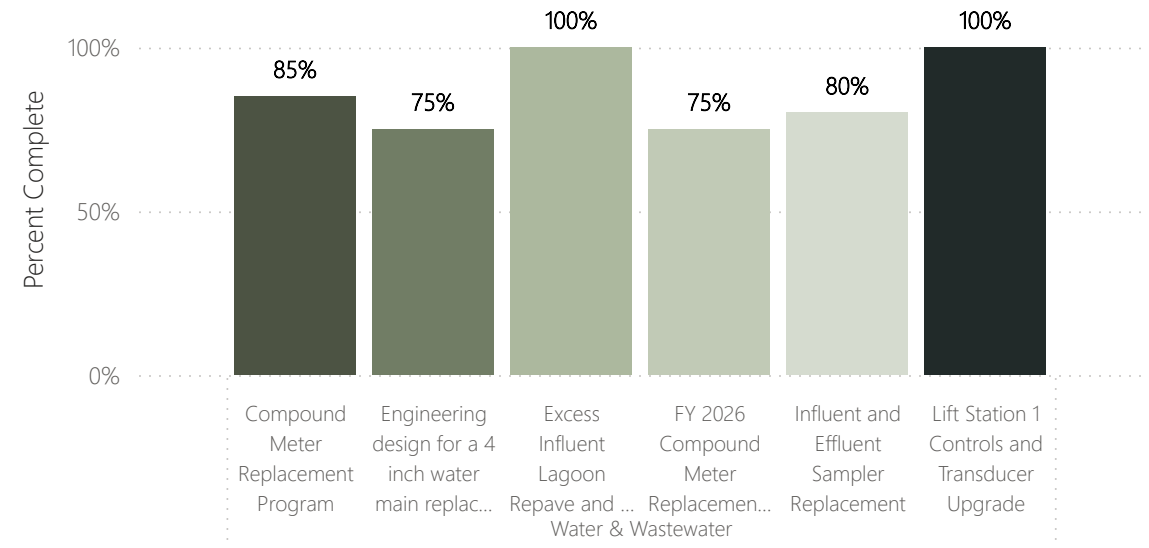
## Village Strategic Plan Alignment Key

- Community Branding & Engagement
- Responsible Growth & Development
- Future Ready Operations
- Capital Infrastructure Planning & Improvements
- Business Recruitment & Retention
- Operational/Unaffiliated

### Capital Projects Progress by Category



### Capital Projects Progress by Project



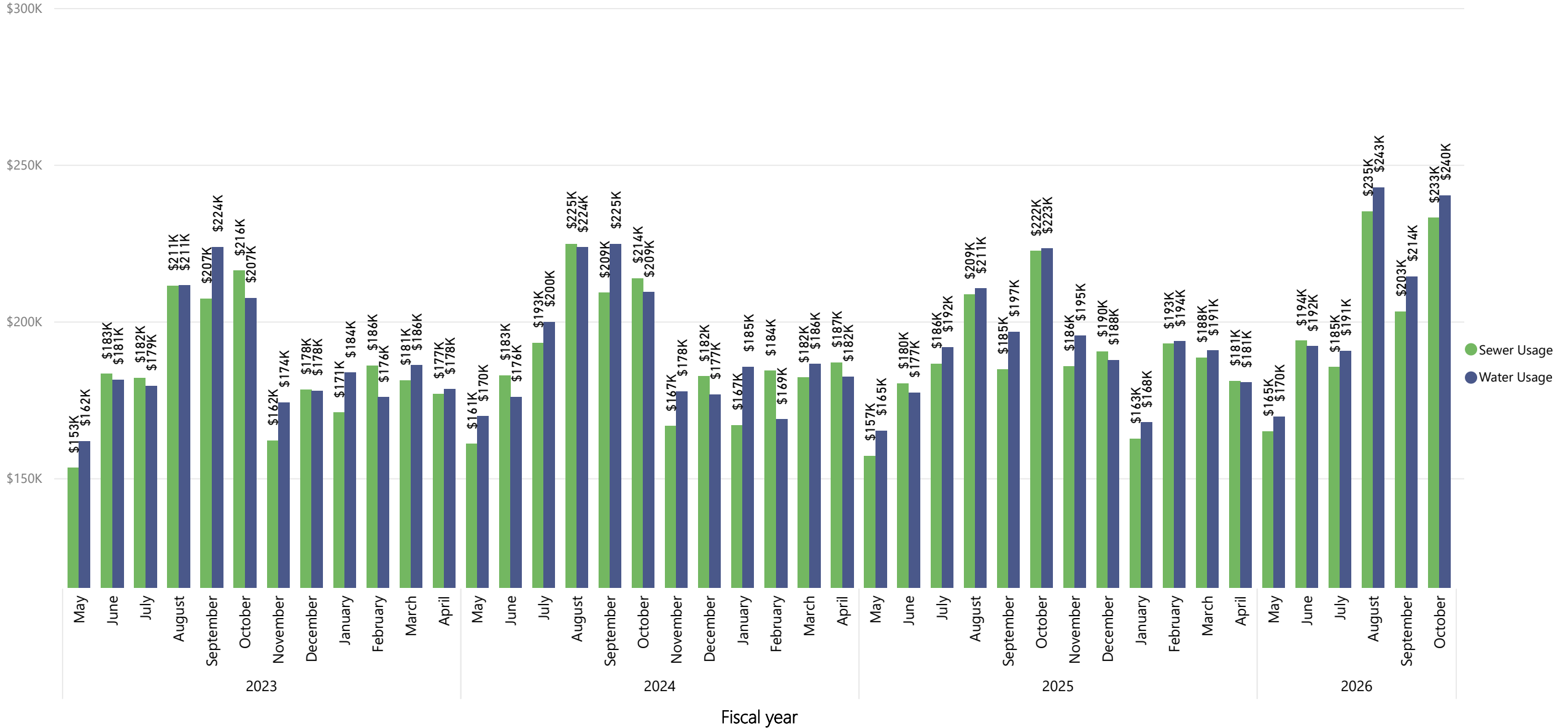
CIP Category	% Complete	Project Description
<input checked="" type="checkbox"/> Water & Wastewater		
<input checked="" type="checkbox"/> Lift Station Upgrades and Improvements		
Lift Station 1 Controls and Transducer Upgrade	100%	Upgrade was completed.
Lift station 10 ATS Replacement	100%	Project has been completed.
Lift Station 2 ATS replacement.	100%	Project has been completed.
Lift Station 2, 8, and 5 Driveway resurfacing	100%	Lift station 2, 8 and 5 driveways have been replaced.
Lift Station 5, PLC replacement	100%	Project was completed.
<input checked="" type="checkbox"/> Village Wastewater Infrastructure Improvements	10%	Public Works Selected Lift Station 4 Sewer Network for Smoke testing and have discussed project with Gewalt Hamilton.
<input checked="" type="checkbox"/> Wastewater Facility Improvements		
Excess Influent Lagoon Repave and Reseal	100%	Project was completed.



# Village of Lindenhurst Financial Tracking and Detail Report

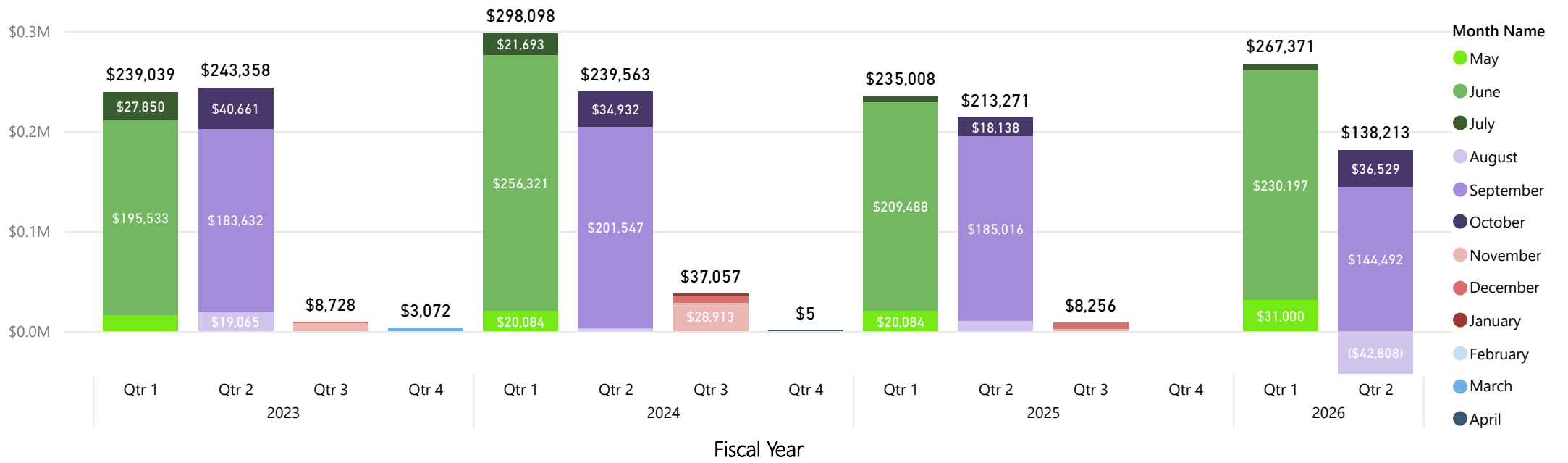


## Annual Water and Sewer Receipts

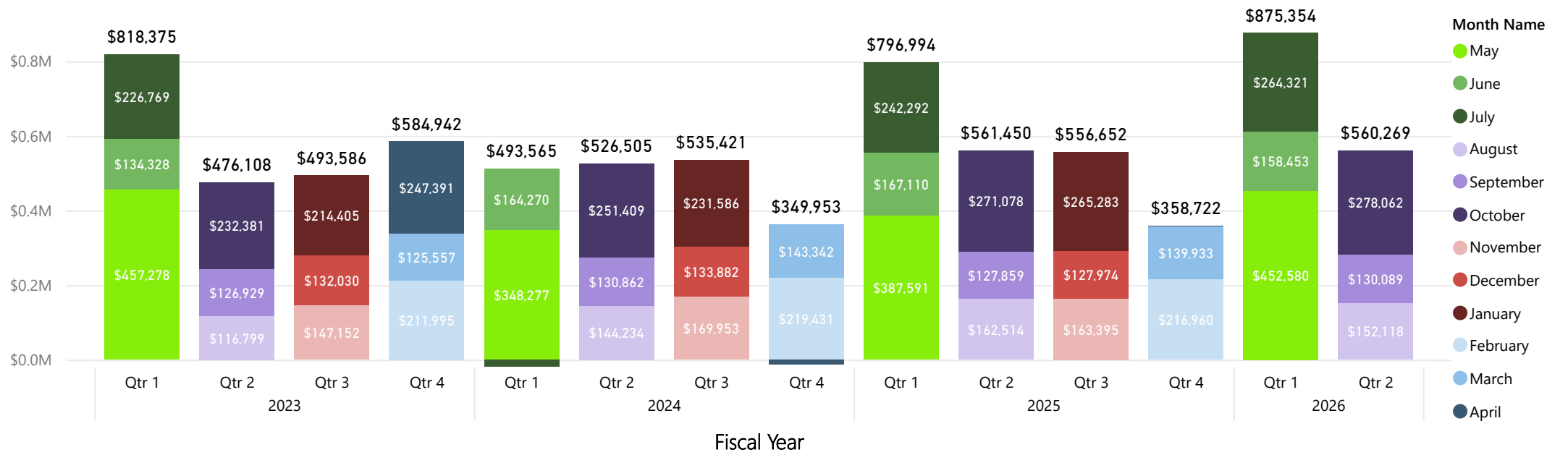


General Fund  
Individual  
Revenue  
Sources

Property Tax Receipts by Month

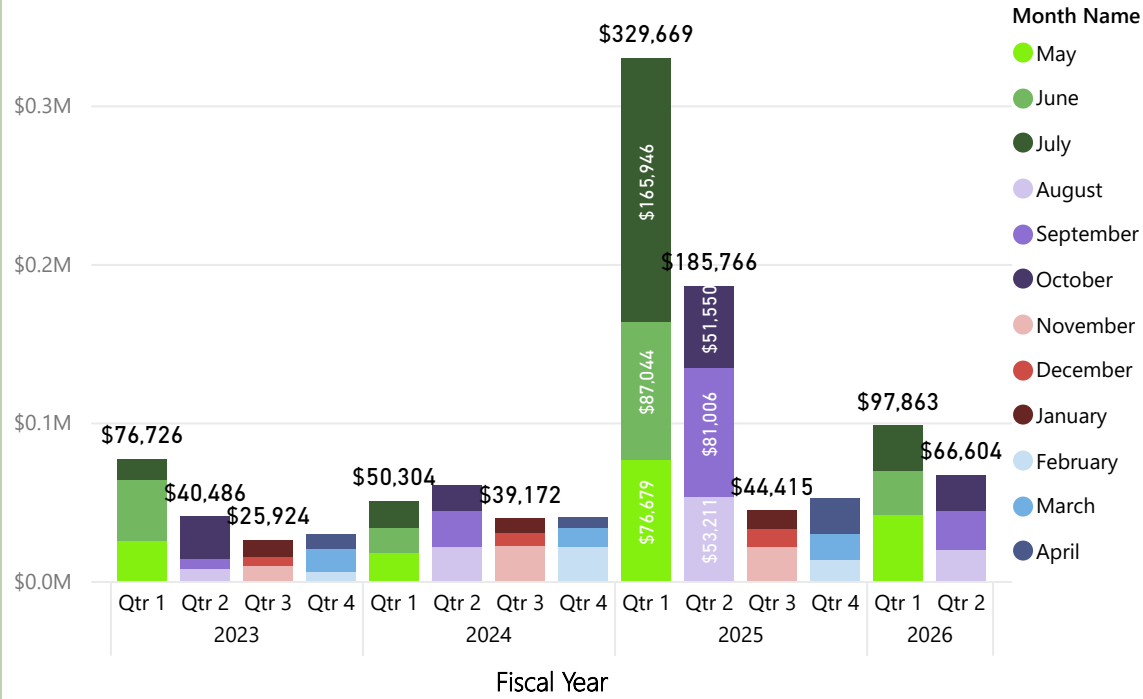


Income Tax Receipts by Month

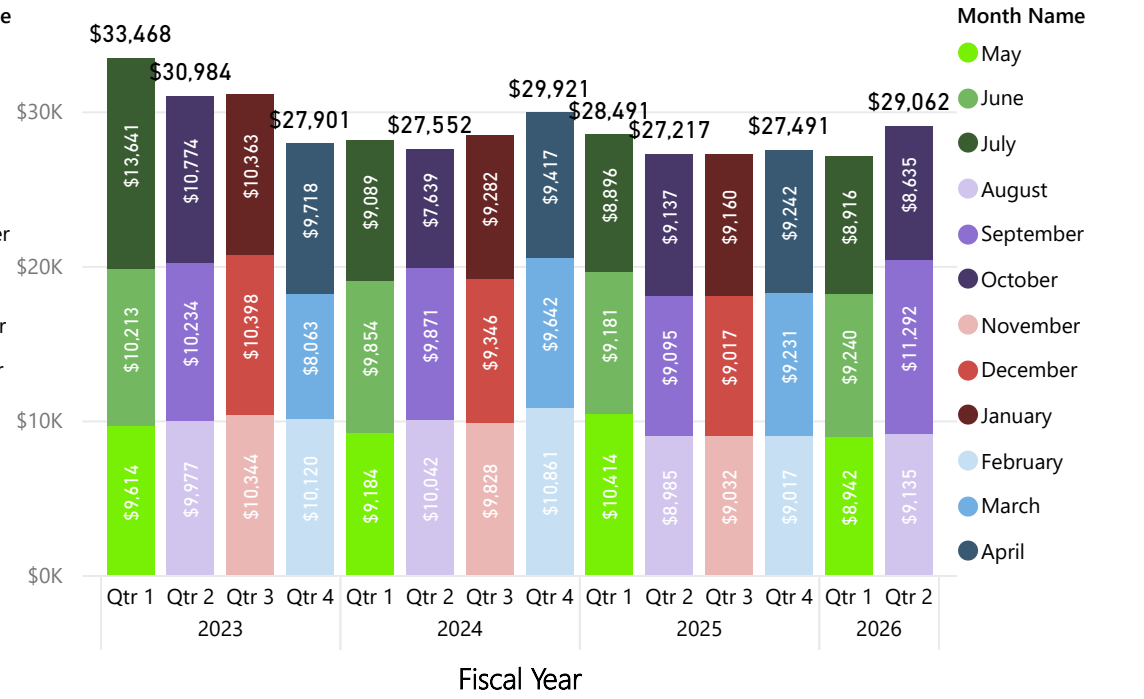


**General Fund**  
Individual Revenue Sources

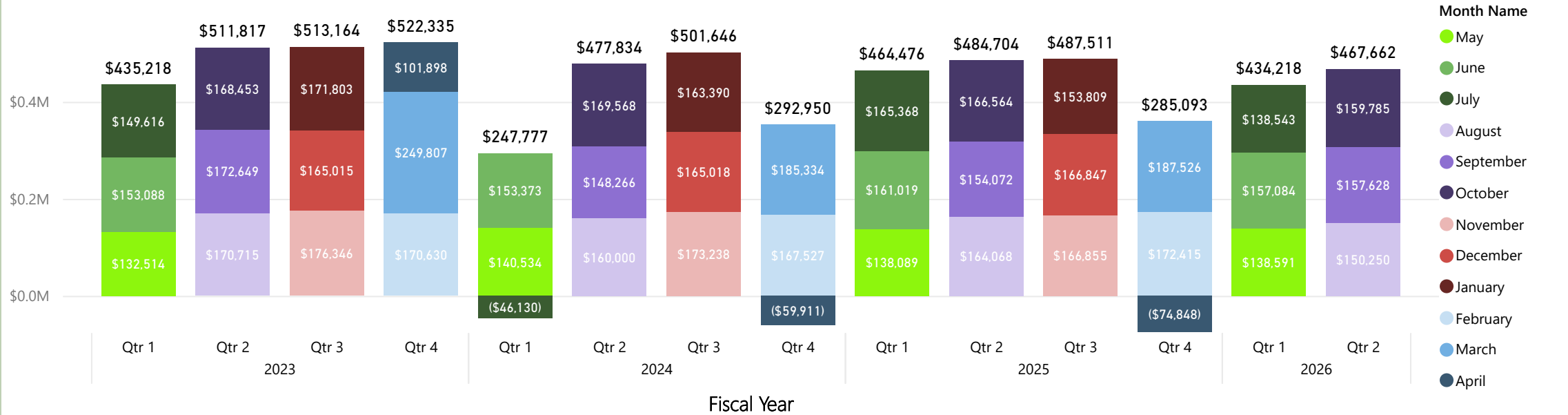
Building Permits Receipts by Month



Simplified Municipal Tax Receipts by Month

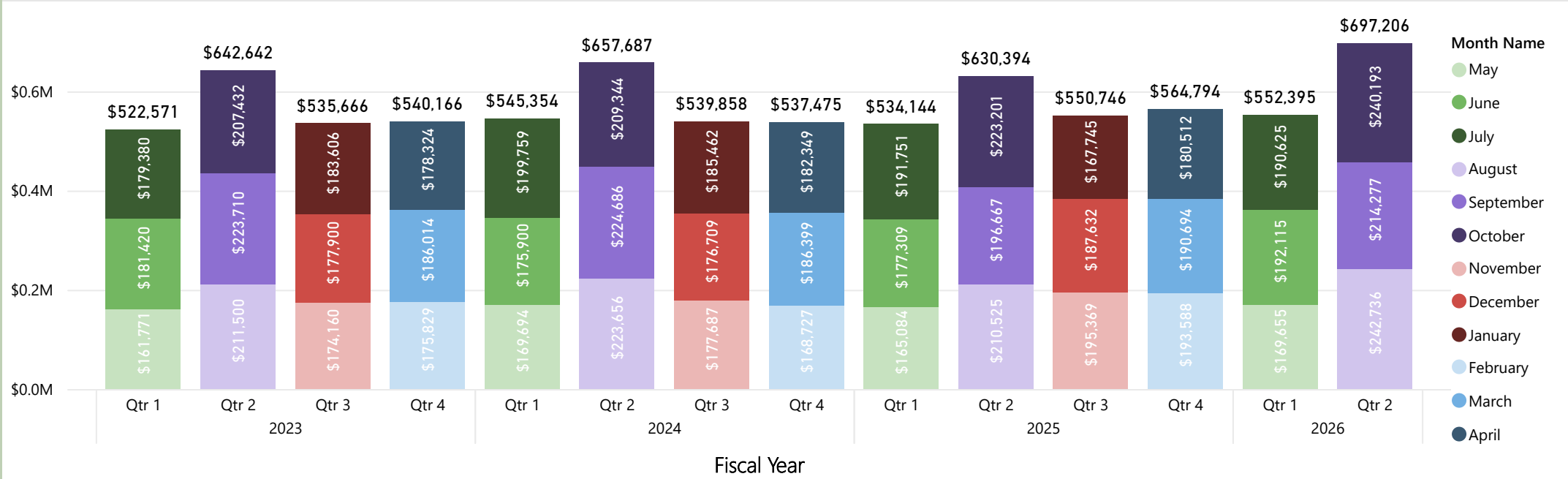


Sales Tax Receipts by Month

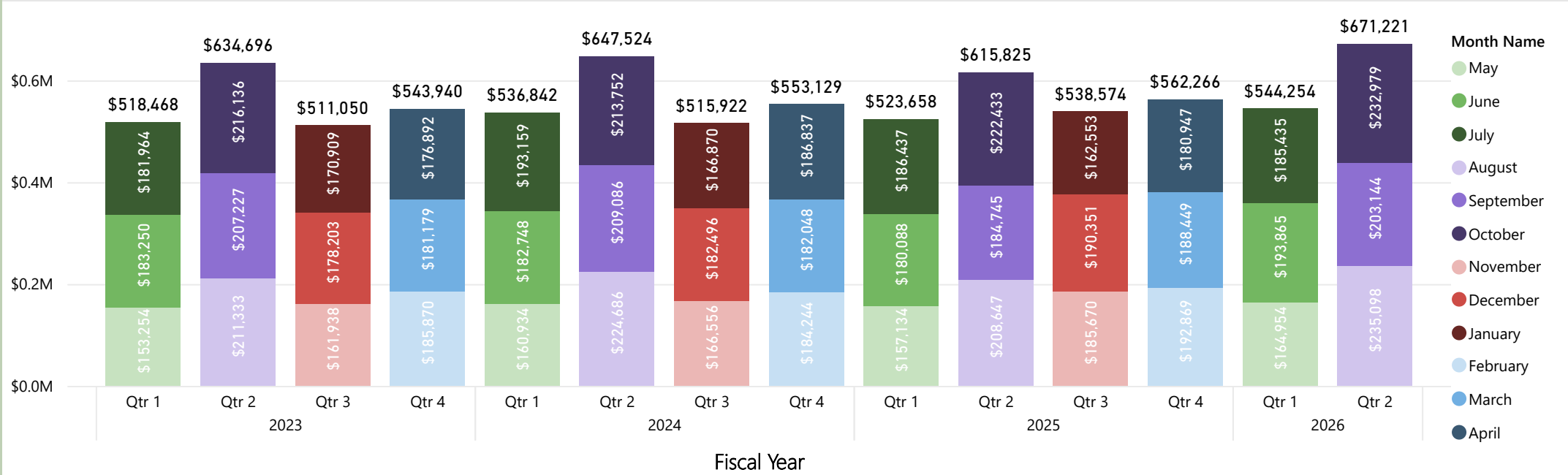


# Water/ Sewer Revenues by Month

## Water Usage Revenues by Month



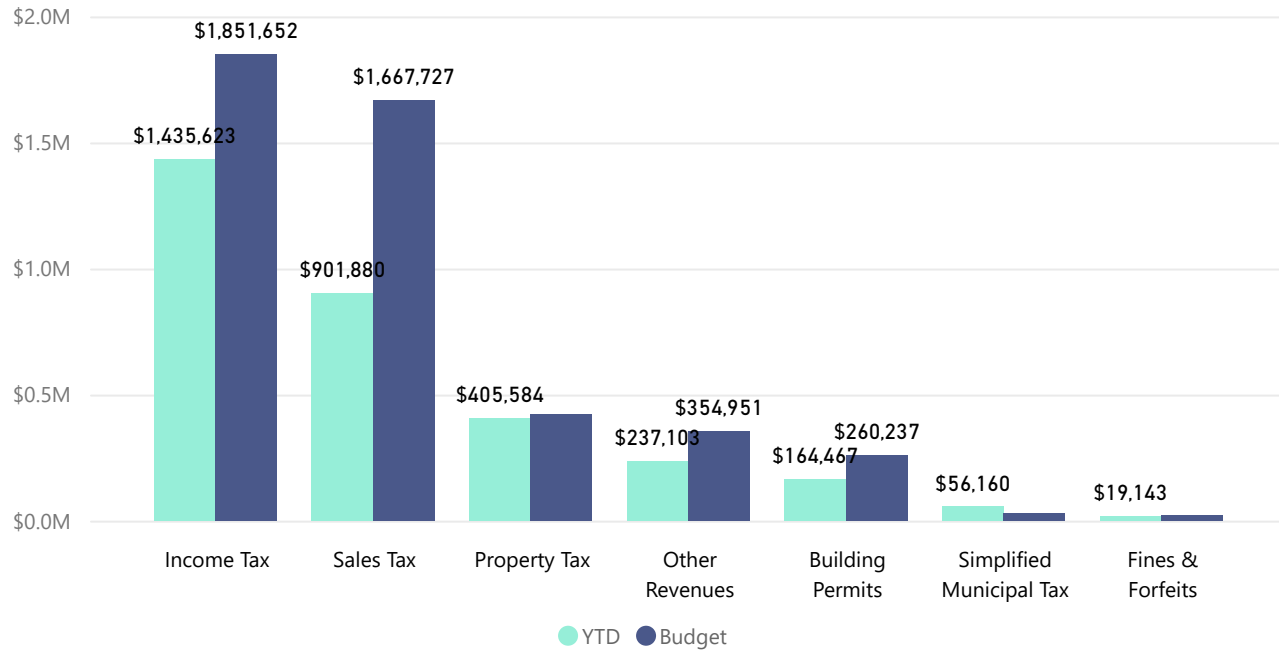
## Sewer Usage Revenue by Month



## General Fund Historical Revenues

FY	Month Name	Property Tax	Sales Tax	Income Tax	Fines & Forfeits	Building Permits	Simplified Municipal Tax	Other Revenues
2026	May	\$31,000	\$138,591	\$452,580	\$1,885	\$41,800	\$8,942	\$37,447
2026	June	\$230,197	\$157,084	\$158,453	\$2,572	\$27,655	\$9,240	\$32,397
2026	July	\$6,173	\$138,543	\$264,321	\$3,240	\$28,408	\$8,916	\$33,538
2026	August	(\$42,808)	\$150,250	\$152,118	\$3,573	\$19,893	\$9,135	\$66,163
2026	September	\$144,492	\$157,628	\$130,089	\$1,770	\$24,299	\$11,292	\$32,066
2026	October	\$36,529	\$159,785	\$278,062	\$6,103	\$22,412	\$8,635	\$35,490

## Actual Fiscal Year 26 Revenue Compared to Budget

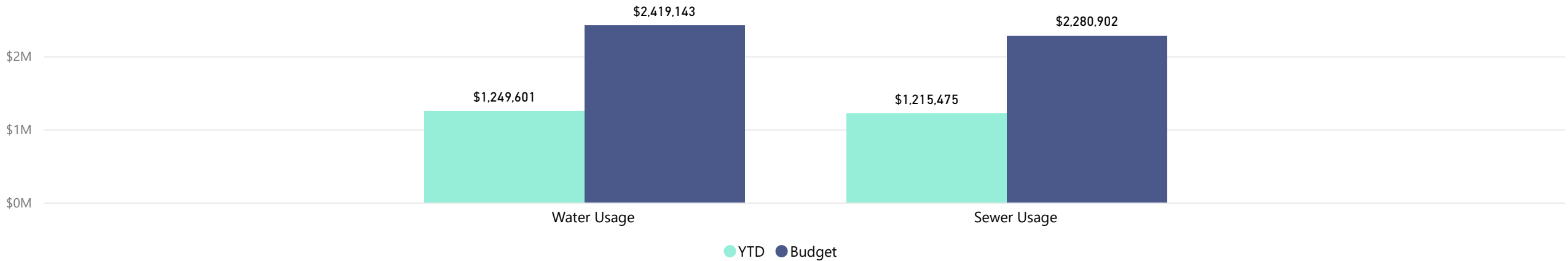


Revenues	YTD	Budget	% of Budget
Building Permits	\$164,467	\$260,237	63.20 %
Fines & Forfeits	\$19,143	\$21,862	87.56 %
Income Tax	\$1,435,623	\$1,851,652	77.53 %
Other Revenues	\$237,103	\$354,951	66.80 %
Property Tax	\$405,584	\$422,430	96.01 %
Sales Tax	\$901,880	\$1,667,727	54.08 %
Simplified Municipal Tax	\$56,160	\$30,304	185.32 %

## Water/ Sewer fund Historical Revenues

FY	Month Name	Water Usage	Sewer Usage
2026	May	\$169,655	\$164,954
2026	June	\$192,115	\$193,865
2026	July	\$190,625	\$185,435
2026	August	\$242,736	\$235,098
2026	September	\$214,277	\$203,144
2026	October	\$240,193	\$232,979

## Actual Fiscal Year 26 Revenue Compared to Budget



Revenues	YTD	Budget	% of Budget
Sewer Usage	\$1,215,475	\$2,280,902	53 %
Water Usage	\$1,249,601	\$2,419,143	52 %





Village of Lindenhurst  
**Memorandum**

**Date: November 7, 2025**

**To: Mayor Marturano and the Village Board of Trustees**

**From: Clay T. Johnson, Village Administrator**

**RE: Village Board Meeting Agenda Transmittal for November 10, 2025**

**New Business**

**A. Presentation and Possible Action: 2024-2025 Financial Audit**

On Monday, Lauterbach and Amen will be at our meeting to present the highlights and findings from their annual financial audit to the Village Board. Included with your materials are the annual financial report (AFR), management letter, letters highlighting any significant audit findings and another noting any material weaknesses.

The Village is pleased to state that we have received an audit with no identified material weaknesses. The auditor did note a significant deficiency related to an internal control. The letter states that, "(t)he Village audit resulted in material audit adjustments that were detected by auditing procedures." During the course of our audit, no representative from Lauterbach and Amen mentioned any such issue to our staff. We did not learn of this matter until the final package of audit documents were received. After speaking with our Village Treasurer, we are unclear of what the auditor may be referencing in with this letter as our procedures have not changed from the prior year, where no such deficiency was noted, and the adjusting entries we make as a result of the audit are a usual and customary practice as we shift some reporting from a cash to accrual basis.

**B. Approval: 2026 Liability Insurance Renewal**

Each year our insurance coverages are shopped amongst major carriers to try to solicit the best rates and coverages available to us without overexposing us to unnecessary risk or creating gaps in coverage. This year is no different. Our brokers received quotes from carriers and are bringing forward two options for our liability insurance –(1) remaining with our incumbent carrier, HCC or (2) moving to Travelers. Both options will require an increase of our non-workers compensation related premiums over expiring with HCC raising our costs by 2.6% with no significant changes to coverage limits or deductibles. Travelers has quoted a lower, 1.2% increase, but this plan comes with more competitive offerings like lower



Village of Lindenhurst  
**Memorandum**

deductibles on property loss, bodily injury, law enforcement liability, and automotive coverages.

The bulk of our increase is on the Workers Compensation coverages from IPRF at 17%. Even while we are seeing a decreased in our experience modifier, payroll expense and claims experience pushed our premium upward.

In all, if we elect to move to Travelers, the overall premium expense will increase by 6.7% over expiring at a total cost of \$273,057. (This is \$200 greater than what is quoted in the enclosed letter from West's Insurance because we will need to pay an additional \$200 premium expense after we complete the proper form for Sexual Abuse Liability.) The increased premium is accounted for in our 2025 property tax levy as part of the discussion for the following agenda item.

**C. Approval: 2025 Property Tax Levy Determination**

At their meeting on November 2, the Finance Committee took their first look at the updated forecast for the major funds. Along with the look into future of our usual expenses, we also held discussions about future staffing needs of all departments. Recognizing that the Village is facing a long-tenured workforce with impending retirements and subsequent reorganization of duties, it becomes prudent to plan for our future staffing needs without a decline in service levels. The Finance Committee packet in the meeting materials discusses these challenges in greater detail, but impending retirements and shift structure will require new hires to be considered moving forward.

The Village carefully considers any adjustment to its taxes, rates, and fees, and this situation is no different. Our conservative approach to rate setting is evidenced in how the Village Board has adjusted its property tax rate over time.

Property Tax Year	Inflationary Adjustment
2024	0%
2023	3%
2022	0%
2021	1.4%
2020	0%
2019	0%



Village of Lindenhurst  
**Memorandum**

<b>AVERAGE</b>	<b>.73%</b>
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In every case since 2017 where the Village has raised its property tax levy, it has only done so by the Property Tax Extension Law Limit (PTELL) inflationary amount. Growth in the levy primarily has been from increased overall assessments and new property added into the Village from new development.

Citing our future staffing needs, increased inflationary costs, and a growing portion of our levy dedicated to police pension obligations, the Finance Committee unanimously recommended an increase to the property tax levy of 2.9%, accepting the full PTELL consumer price index (CPI) inflationary adjustment. Such an adjustment would account for an increase of \$67,042 when compared to the previous year's levy. If added to the chart mentioned above of previous inflationary adjustments made to the property tax levy, this year's increase would raise the seven-year average to 1.04%.

**ESTIMATED 2025 TAX LEVY SCENARIO**

	<b><u>2024 Actual Levy</u></b>	<b><u>2.9% CPI, New Property Added</u></b>	<b><u>Change from Previous Levy</u></b>
<b>Corporate Fund</b>	387,430	358,231	-29,199
<b>IMRF</b>	66,018	89,266	+23,248
<b>Police Pension</b>	671,203	735,489	+64,286
<b>Social Security</b>	73,254	87,834	+14,580
<b>Insurance</b>	154,820	149,089	-5,731
<b>Recapture*</b>	5,805	TBD	TBD



# Village of Lindenhurst Memorandum

<b>Total#</b>	1,358,530	1,419,910	+61,380
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\*Included outside of the levy by Lake County to recover costs for property tax assessment reduction per state law. This inclusion into the levy outside of tax caps. The Recapture total is calculated into the total levy adopted in 2024, which causes the differential to be less than what was mentioned in the body of the memorandum above.

#Levy amounts are truncated which may cause final levy to vary slightly.

Levy Year 2024, Pay Year 2025 Tax Rate = .286433

2.9% CPI Property Tax Levy Increase, with New Property Added

Total EAV: \$522,604,139

Total 2025 Levy Amount: \$1,419,910

Levy Change from Previous Year: \$67,042 (4.9% Increase)

Estimated Property Tax Rate: .271699 (5.1% Decrease, not including recapture)

Estimated Village of Lindenhurst Tax on a \$250k home: \$226.42 (3.8% Decrease)

The Village did experience an increase in our overall estimated Equalized Assessed Valuation (EAV) over the previous year of approximately 10%. Lindenhurst's estimated EAV for tax year 2025 is \$522,604,139. This amount includes over \$10.234M in new construction which is, by far, the largest new construction valuation the Village has received in over a decade. By comparison, recent annual new construction amounts have totaled around \$2M. Because the EAV grew considerably from the prior year, the proposed tax levy will still create a reduction in the Village's tax rate from .286433 in Tax Year 2024 to .271699 in Tax Year 2025.

The Village's recommended contribution to the Police Pension increased by \$64,286 when compared to the previous year. The increase is a result of the likely increase in future benefit payments for new officers added into the fund and meeting the obligations of the Village's unfunded liability. The total amount of police pension contribution for next year's budget will be \$735,489. In a continuation of a policy established last year, the Retirement Fund, which funds the expenses related to non-public safety employer IMRF pension contributions, will observe a planned drawdown fund balance reducing estimated revenues needed for next year. The planned drawdown will divert around \$20,000-\$25,000 to other portions of the levy.



Village of Lindenhurst  
**Memorandum**

In accordance with state law, the estimate and/or determination of the levy must be conducted twenty (20) days prior to the adoption of the property tax levy ordinance. The Village will schedule the adoption of the levy formally on Monday, December 8<sup>th</sup>.

**D. Discussion and Direction: America 250/Lindenhurst 70 Planning**

The Village's America 250 Committee comprised of Village staff and volunteers has been hard at work planning potential events as we look to celebrate the 250<sup>th</sup> anniversary of our nation's independence. The Committee has identified some opportunities and events for celebrating America's sesquicentennial anniversary and Lindenhurst's residents and community's role in that history.

On Monday, Assistant to the Village Administrator Long will provide an update on the group's efforts and seek consensus from the Village Board regarding the scope and scale of the potential planned events. A summary sheet of the Committee's ideas is enclosed with your materials as a reference for this discussion.



November 10, 2025

# Village Board Meeting Agenda Item Cover Sheet

Agenda Item: A. FY 2024-2025 Financial Audit

Alignment with Strategic Plan:

- C** Community Branding & Engagement
- G** Responsible Growth & Development
- F** Future Ready Operations
- I** Capital Infrastructure Planning & Improvements
- B** Business Recruitment & Retention
- U** Operational/Unaffiliated

Budgetary Impact: N/A

Within Budget:  Yes  No

Suggested Motion: **Move to accept the FY 2024-2025 Financial Audit and place the document on file with the Village Clerk.**

Voting Record:

- |                          |                   |                          |                 |
|--------------------------|-------------------|--------------------------|-----------------|
| <input type="checkbox"/> | Trustee Chybowski | <input type="checkbox"/> | Trustee Rosten  |
| <input type="checkbox"/> | Trustee Dickson   | <input type="checkbox"/> | Trustee Suchy   |
| <input type="checkbox"/> | Trustee Dunham    | <input type="checkbox"/> | Mayor Marturano |
| <input type="checkbox"/> | Trustee Grace     |                          |                 |

VILLAGE OF LINDENHURST,  
ILLINOIS

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MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2025

2301 E. Sand Lake Road  
Lindenhurst, IL 60046  
Phone: 847.356.8252  
[www.lindenhurstil.org](http://www.lindenhurstil.org)



October 20, 2025

The Honorable Village President  
Members of the Board of Trustees  
Village of Lindenhurst, Illinois

In planning and performing our audit of the financial statements of the Village of Lindenhurst (the Village), Illinois, for the year ended April 30, 2025, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board of Trustees, management, and others within the Village of Lindenhurst, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Village personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We appreciate the courtesy and assistance given to us by the entire Village staff.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## CURRENT RECOMMENDATIONS

### 1. IT SECURITY AWARENESS AND MONITORING OF EMERGING RISKS

#### Comment

Recently, we have noted the increasing importance of information technology (IT) security for local governments. While we did not identify a specific security breach during our auditing procedures, we have noted increased risks to local governments in the following areas of IT security:

- Ransomware and Phishing Attacks – Increasingly targeted at local governments due to limited IT staffing and valuable public data.
- Multi-Factor Authentication (MFA) – This is now considered a minimum standard of protection for access to email, financial systems and remote logins.
- Vendor and Third-Party Risk – Cloud service providers, software vendors, and contractors may present risks if not adequately monitored.
- Data Backup and Recovery – Secure, tested backups are critical to minimize downtime and financial loss in the event of an incident.
- Staff Awareness and Training – Many breaches in local government occur due to human error; regular training and simulated testing can help reduce exposure.

#### Recommendation

We recommend that the Village formally adopt an Information Technology (IT) Security and Controls Policy to strengthen its cybersecurity posture and institutionalize best practices. This policy should:

- Establish minimum security standards for access controls, including mandatory use of multi-factor authentication (MFA) for email, financial systems, and remote access.
- Define procedures for regular data backup, testing of recovery plans, and secure storage of backup files.
- Require periodic staff training on cybersecurity awareness, including phishing and social engineering threats.
- Include guidelines for evaluating and monitoring third-party vendors and cloud service providers for compliance with security standards.
- Outline incident response protocols to ensure timely and effective action in the event of a breach or system compromise.

By implementing a formal policy, the Village can better manage IT risks, protect sensitive data, and ensure continuity of operations in an increasingly complex digital environment.

#### Management Response

Management acknowledges this comment and will work to correct it in the coming year.

**CURRENT RECOMMENDATIONS - Continued**

2. **FUNDS WITH DEFICIT FUND BALANCE/NET POSITION**

Comment

During our current year-end audit procedures, we noted the following fund with a deficit fund balance:

Fund	2025
Economic Development	\$ 91,484

Recommendation

We recommend the Village investigate the causes of the various deficits and adopt appropriate future funding measures.

Management Response

Management acknowledges this comment and will work to correct it in the coming year.

## PRIOR RECOMMENDATIONS

### 1. FINANCIAL REPORTING

#### Comment

Previously and during our current year-end audit procedures, we noted that general ledger balances in the Village's financial software exclude funds controlled by the Village, specifically the Sanitary District. These accounts are not tracked and adjusted by the Village, and there is not one comprehensive general ledger/trial balance that is maintained on a monthly basis and reconciled to subsidiary back up and bank statements.

#### Recommendation

We recommended that the Village record on a monthly basis all transactions that affect the Village's financial statements and ensure that a comprehensive general ledger/trial balance is maintained for all funds.

#### Status

This comment has not been implemented and will be repeated in the future.

#### Management Response

The Village maintains a trial balance outside of the Village's accounting system which is updated monthly. Monthly bank reconciliation procedures are being performed. This trial balance is also presented and approved during the Sanitary District's quarterly meetings.

### 2. FUNDS OVER BUDGET

#### Comment

Previously and during our current year-end audit procedures, we noted that the following funds had an excess of actual expenditures/expenses, exclusive of depreciation, over budget for the fiscal year:

Fund	2024	2025
General	\$ 314,844	391,550
Shop with a Cop	—	7,900
Economic Development	15,402	—
Recycling and Refuse	—	39,297
Police Pension	521,862	584,215

#### Recommendation

We recommended the Village investigate the causes of the funds over budget and adopt appropriate future funding measures.

#### Status

This comment has not been implemented and will be repeated in the future.

#### Management Response

Management acknowledges this comment and will work to correct it in the coming year.

## UPCOMING STANDARDS

### 1. **GASB STATEMENT NO. 102 CERTAIN RISK DISCLOSURES**

In December 2023, the Governmental Accounting Standards Board (GASB) issued Statement No. 102, *Certain Risk Disclosures*, which establishes the requirements for disclosing, in the notes to the financial statements, the risks related to a government's vulnerabilities due to certain concentrations or constraints that are essential to their analyses for making decisions or assessing accountability. Governments may be vulnerable to risks from certain concentrations or constraints that limit their ability to acquire resources or control spending. Concentration risk is a lack of diversity related to an aspect of a significant inflow of resources (revenues) or outflow of resources (expenses). Constraint risk is a limitation that is imposed by an external party or by formal action of a government's highest level of decision-making authority. GASB Statement No. 102, *Certain Risk Disclosures* is applicable to the Village's financial statements for the year ended April 30, 2026.

### 2. **GASB STATEMENT NO. 103 FINANCIAL REPORTING MODEL IMPROVEMENTS**

In April 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 103, *Financial Reporting Model Improvements*, which establishes improvements to key components of the financial reporting model to enhance effectiveness in providing information that is essential for decision making and assessing a government's accountability. The Statement addresses application issues related to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. GASB Statement No. 103, *Financial Reporting Model Improvements* is applicable to the Village's financial statements for the year ended April 30, 2027.



October 20, 2025

The Honorable Village President  
Members of the Board of Trustees  
Village of Lindenhurst, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Lindenhurst (the Village), Illinois for the year ended April 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you in our engagement letter. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2025, except for the implementation of GASB Statement No. 101, *Compensated Absences*. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the governmental and business-type activities' financial statements are noted below.

Management's estimates of the:

- Depreciation expense on capital assets is based on estimated useful lives of the underlying capital assets
- Net pension related accounts are based on estimated assumptions used by the actuary
- Total OPEB related accounts are based on estimated assumptions used by the actuary

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### Significant Audit Findings - Continued

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated October 20, 2025.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as listed in the table of contents, that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Other Matters - Continued

We were engaged to report on the other supplementary information and supplemental schedules, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Trustees and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Trustees and staff (in particular the Finance Department) of the Village of Lindenhurst, Illinois for their valuable cooperation throughout the audit engagement.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP



October 20, 2025

The Honorable Village President  
Members of the Board of Trustees  
Village of Lindenhurst, Illinois

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Lindenhurst (the Village), Illinois, as of and for the year ended April 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Village's system of internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the Village's internal control to be a significant deficiency: The Village audit resulted in material audit adjustments that were detected by auditing procedures.

This communication is intended solely for the information and use of management, the Village of Lindenhurst's Board of Trustees, and others within the Village, and is not intended to be and should not be used by anyone other than these specified parties.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

VILLAGE OF LINDENHURST,  
ILLINOIS

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ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2025

2301 E. Sand Lake Road  
Lindenhurst, IL 60046  
Phone: 847.356.8252  
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## **FINANCIAL SECTION**

This section includes:

Independent Auditor's Reports

Management's Discussion and Analysis

Basic Financial Statements

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Supplemental Schedules

## **INDEPENDENT AUDITOR'S REPORTS**

This section includes the opinions of the Village's independent auditing firm.



**INDEPENDENT AUDITOR'S REPORT**

October 20, 2025

The Honorable Village President  
Members of the Board of Trustees  
Village of Lindenhurst, Illinois

**Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Lindenhurst (the Village), Illinois, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Lindenhurst, Illinois, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Village of Lindenhurst, Illinois  
October 20, 2025

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Lindenhurst, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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Our discussion and analysis of the Village of Lindenhurst financial performance provides an overview of the Village's financial activities for the fiscal year ended April 30, 2025. Please read it in conjunction with the financial statements, which can be found in the basic financial statements section of this report. It should be noted that information contained in this report may vary from other management reports prepared by the Village due to the use of different accounting methods.

### FINANCIAL HIGHLIGHTS

- The Village's net position increased as a result of this year's operations. Net position of the governmental activities increased by \$1,535,349, or 7.7 percent, from a beginning balance of \$19,977,228. Net position of business-type activities increased by \$901,000, or 2.8 percent, from a beginning balance of \$32,640,817.
- During the year, government-wide revenues before transfers for the primary government totaled \$17,323,977, while expenses totaled \$14,887,628, resulting in an increase to net position of \$2,436,349 from a beginning balance of \$52,618,045.
- The Village's net position totaled \$55,054,394 on April 30, 2025, which includes \$40,362,793 net investment in capital assets, \$2,249,155 subject to external restrictions, and \$12,442,446 in unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- The General Fund reported an increase this year of \$1,370,330, resulting in an ending fund balance of \$8,419,536, an increase of 19.4 percent.

### USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. Fund financial statements can be found in the financial section of this report. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds. The remaining statements provide financial information about activities for which the Village acts solely as a trustee or agent for the benefit of those outside of the government.

### OVERVIEW OF THE FINANCIAL STATEMENTS

#### Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a matter similar to a private-sector business.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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### OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

#### Government-Wide Financial Statements - Continued

The Statement of Net Position reports information on all of the Village's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's infrastructure, is needed to assess the overall health of the Village.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public works, building and grounds, engineering, and public safety. The business-type activities of the Village include water and sewer, recycling and refuse, and sanitary sewer operations.

#### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village maintains eleven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Motor Fuel Tax Fund, Retirement Fund, and Community Capital Fund, which are all considered major funds. Data from the other seven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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### OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

#### Fund Financial Statements - Continued

##### Governmental Funds - Continued

The Village adopts an annual appropriated budget for all of the governmental funds except for the Police Currency Seizure Fund and Shop with a Cop Fund. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

##### Proprietary Funds

The Village maintains one proprietary fund type: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village utilizes enterprise funds to account for its water and sewer, recycling and refuse, and sanitary sewer operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Water and Sewer Fund, the Recycling and Refuse Fund, and the Sanitary Sewer Fund, which are all considered to be a major fund of the Village.

##### Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds.

##### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

##### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's I.M.R.F., police employee pension obligations, other post-employment benefit obligations and budgetary comparison schedules for the General Fund and major special revenue funds.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Management’s Discussion and Analysis**

**April 30, 2025**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government’s financial position. The following tables show that in the case of the Village of Lindenhurst’s, assets/deferred outflows exceeded liabilities/deferred inflows by \$55,054,394.

	Net Position					
	Governmental		Business-Type		Totals	
	Activities	Activities	Activities	Activities	2025	2024
	2025	2024	2025	2024	2025	2024
Current and Other Assets	\$ 15,072,302	16,399,685	6,948,336	6,459,038	22,020,638	22,858,723
Capital Assets	12,945,768	11,820,575	44,166,147	45,530,273	57,111,915	57,350,848
Total Assets	28,018,070	28,220,260	51,114,483	51,989,311	79,132,553	80,209,571
Deferred Outflows	2,000,551	2,409,205	397,968	435,494	2,398,519	2,844,699
Total Assets/Deferred Outflows	30,018,621	30,629,465	51,512,451	52,424,805	81,531,072	83,054,270
Long-Term Liabilities	5,324,670	5,484,530	15,936,131	17,271,779	21,260,801	22,756,309
Other Liabilities	708,380	989,574	1,783,953	1,896,850	2,492,333	2,886,424
Total Liabilities	6,033,050	6,474,104	17,720,084	19,168,629	23,753,134	25,642,733
Deferred Inflows	2,472,994	4,178,133	250,550	615,359	2,723,544	4,793,492
Total Liabilities/Deferred Inflows	8,506,044	10,652,237	17,970,634	19,783,988	26,476,678	30,436,225
Net Position						
Net Investment in Capital Assets	12,934,768	11,820,575	27,428,025	27,271,293	40,362,793	39,091,868
Restricted	2,249,155	2,511,130	—	—	2,249,155	2,511,130
Unrestricted	6,328,654	5,645,523	6,113,792	5,369,524	12,442,446	11,015,047
Total Net Position	21,512,577	19,977,228	33,541,817	32,640,817	55,054,394	52,618,045

A large portion of the Village’s net position, \$40,362,793 or 73.3 percent, reflects its investment in capital assets (for example, land, construction in progress, building and improvements, vehicles and equipment, other infrastructure, and water and sewerage infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$2,249,155 or 4.1 percent, of the Village’s net position represents resources that are subject to external restrictions on how they may be used. The remaining 22.6 percent, or \$12,442,446, represents unrestricted net position and may be used to meet the government’s ongoing obligations to citizens and creditors.

VILLAGE OF LINDENHURST, ILLINOIS

Management's Discussion and Analysis

April 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	Change in Net Position					
	Governmental		Business-Type		Totals	
	Activities	Activities	Activities	Activities	2025	2024
	2025	2024	2025	2024	2025	2024
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 1,278,502	979,723	7,348,147	6,200,365	8,626,649	7,180,088
Operating Grants/Contributions	656,029	632,029	—	—	656,029	632,029
Capital Grants/Contributions	252,646	475,383	—	—	252,646	475,383
General Revenues						
Property Taxes	1,507,816	1,385,231	196,315	186,078	1,704,131	1,571,309
Sales Taxes	1,613,985	1,914,600	—	—	1,613,985	1,914,600
Income Taxes	2,273,818	1,905,444	—	—	2,273,818	1,905,444
Other Taxes	250,007	241,424	3,143	5,118	253,150	246,542
Other General Revenues	961,421	773,468	982,148	1,615,816	1,943,569	2,389,284
Total Revenues	8,794,224	8,307,302	8,529,753	8,007,377	17,323,977	16,314,679
<b>Expenses</b>						
General Government	1,525,298	1,046,918	—	—	1,525,298	1,046,918
Public Works	2,077,678	2,919,707	—	—	2,077,678	2,919,707
Building and Grounds	31,311	35,724	—	—	31,311	35,724
Engineering	137,095	150,563	—	—	137,095	150,563
Public Safety	3,487,493	3,511,771	—	—	3,487,493	3,511,771
Water and Sewer	—	—	5,257,810	4,977,646	5,257,810	4,977,646
Recycling and Refuse	—	—	1,656,829	1,351,768	1,656,829	1,351,768
Sanitary Sewer	—	—	714,114	722,034	714,114	722,034
Total Expenses	7,258,875	7,664,683	7,628,753	7,051,448	14,887,628	14,716,131
<b>Change in Net Position</b>						
Before Transfers	1,535,349	642,619	901,000	955,929	2,436,349	1,598,548
Transfers	—	76,000	—	(76,000)	—	—
Change in Net Position	1,535,349	718,619	901,000	879,929	2,436,349	1,598,548
Net Position - Beginning	19,977,228	19,258,609	32,640,817	31,760,888	52,618,045	51,019,497
Net Position - Ending	21,512,577	19,977,228	33,541,817	32,640,817	55,054,394	52,618,045

**VILLAGE OF LINDENHURST, ILLINOIS**

**Management’s Discussion and Analysis**

**April 30, 2025**

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**GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued**

Net position of the Village’s governmental activities increased by 7.7 percent (\$21,512,577 in 2025 compared to a balance of \$19,977,228 in 2024). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$6,328,654 at April 30, 2025.

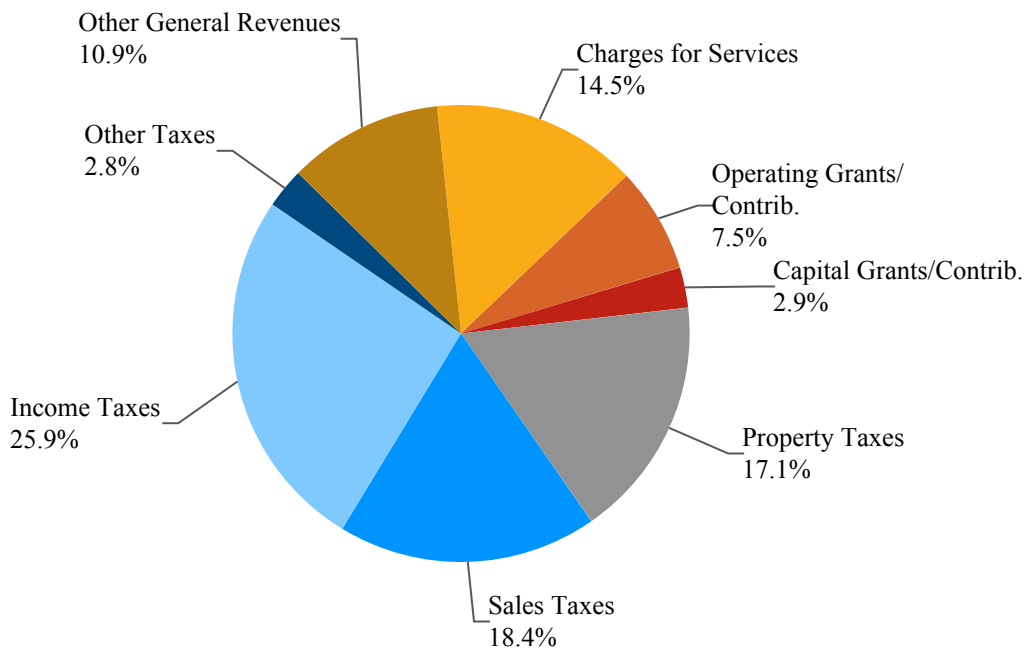
Net position of business-type activities increased by 2.8 percent (\$33,541,817 in 2025 compared to net position of \$32,640,817 in 2024).

**Governmental Activities**

Revenues for governmental activities totaled \$8,794,224, while the cost of all governmental functions totaled \$7,258,875. This results in an increase of \$1,535,349. In 2024, revenues of \$8,307,302 exceeded expenses of \$7,664,683, resulting in a surplus of \$642,619 prior to transfers in of \$76,000. The increase in 2025 was \$892,730, or 138.9 percent, higher than the increase in 2024. In 2025, revenues were sufficient to cover expenses and resulted in an increase to net position.

The following table graphically depicts the major revenue sources of the Village. It depicts very clearly the reliance of intergovernmental revenues to fund governmental activities.

**Revenue by Source - Governmental Activities**



VILLAGE OF LINDENHURST, ILLINOIS

Management’s Discussion and Analysis

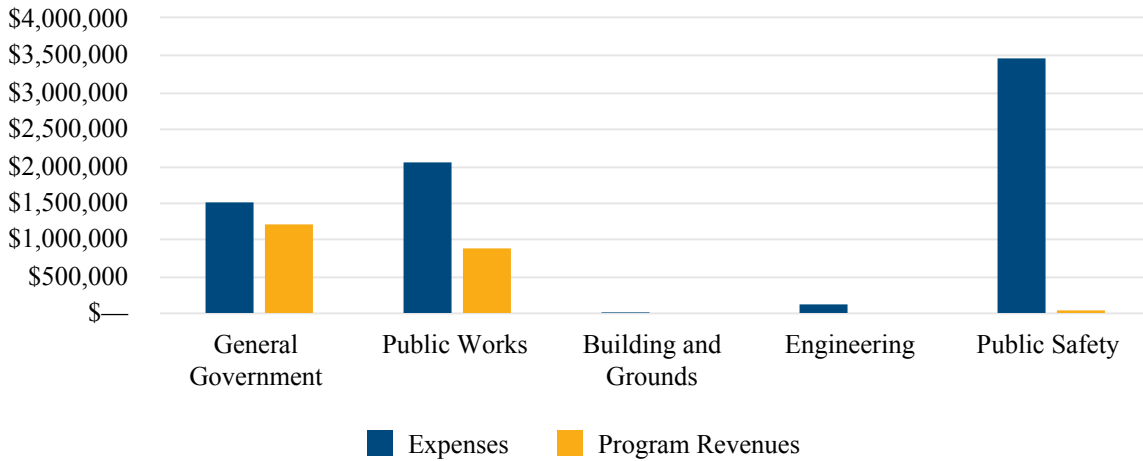
April 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

The ‘Expenses and Program Revenues’ Table identifies those governmental functions where program expenses greatly exceed revenues.

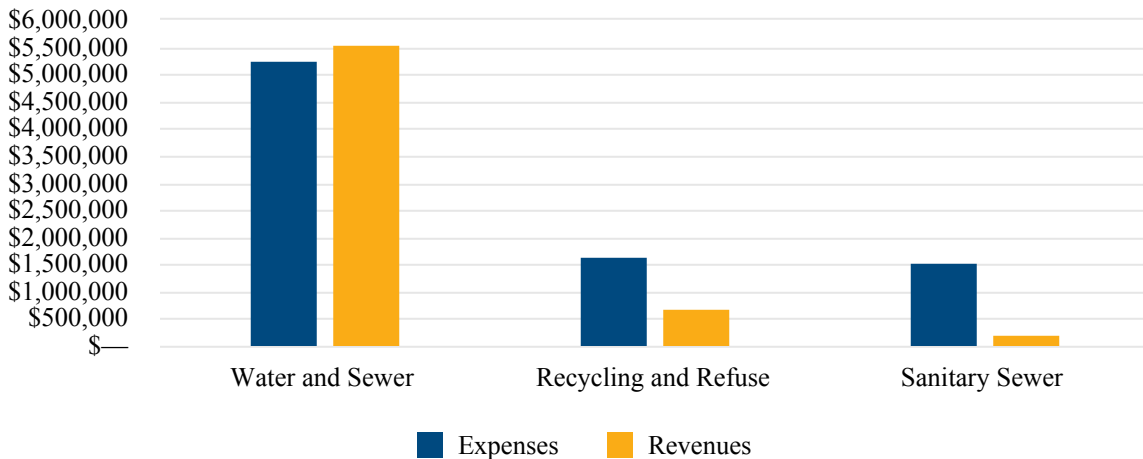
Expenses and Program Revenues - Governmental Activities



Business-Type Activities

Business-type activities posted total revenues of \$8,529,753, while the cost of all business-type activities totaled \$7,628,753. This results in a surplus of \$901,000. In 2024, revenues of \$8,007,377 exceeded expenses of \$7,051,448, resulting in a surplus of \$955,929 prior to transfers out of \$76,000. The surplus in the current year is due to cost control measures taken within the Water/Sewer operational funds and following the fiscal plan of the Refuse and Recycling Fund which allows the fund to make biennial contributions to road resurfacing projects.

Expenses and Program Revenues - Business-Type Activities



The above graph compares program revenues to expenses for the water and sewer, recycling and refuse, and sanitary sewer operations.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Village's governmental funds reported combining ending fund balances of \$12,527,519, which is \$869,662, or 7.46 percent, higher than last year's total of \$11,657,857. Of the \$12,527,519 total, \$8,215,067, or 65.6 percent, constitutes unassigned fund balance.

The General Fund reported a positive change in fund balance for the year of \$1,370,330, an increase of 19.4 percent. This was due to increases in property and state income taxes in the current year.

The General Fund is the chief operating fund of the Village. At April 30, 2025, unassigned fund balance in the General Fund was \$8,306,551, which represents 98.7 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 160.9 percent of total General Fund expenditures.

The Motor Fuel Tax Fund reported a decrease for the year of \$211,629 for the year, or 10.5 percent. This decrease is due to motor fuel taxes and investment income decreasing over the prior year while expenditures increased with the biennial road resurfacing project beginning in the current year.

The Retirement Fund reported a surplus for the year of \$4,060 or 2.1 percent. This increase is due to property and replacement taxes receipts being greater than expenditures in the current year.

The Community Capital Fund reported a decrease for the year of \$145,651, or 6.7 percent. This decrease is due to state income taxes being lower than the prior year.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis

April 30, 2025

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### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

#### Proprietary Fund

The Village's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Water and Sewer Fund, the Recycling and Refuse Fund, and the Sanitary Sewer Funds as a major proprietary fund. The Water and Sewer Fund accounts for the provision on water and sewer services to the residents of the Village. The Recycling and Refuse Fund accounts for the provision of recycling services to the residents of the Village. The Sanitary Sewer Fund accounts for the provision of sanitary sewer services to the residents of the Village.

The Village intends to run the fund at a breakeven rate. Periodically, there will be an annual surplus or draw down due to timing of capital projects. The surplus in the Water and Sewer Fund during the current fiscal year was \$1,081,093, while the previous fiscal year reported a surplus of \$995,033. Unrestricted net position in the Water and Sewer Fund totaled \$3,144,998 at April 30, 2025. The deficit in the Recycling and Refuse Fund during the current fiscal year was \$114,503, while the previous fiscal year reported a surplus of \$133,690. Unrestricted net position in the Recycling and Refuse Fund totaled \$538,849 at April 30, 2025. The Sanitary Sewer Fund reported a deficit in net position for the year of \$65,590, while the previous year reported a deficit of \$248,794. Unrestricted net position in the Sanitary Sewer Fund totaled \$2,429,945 at April 30, 2025.

#### GENERAL FUND BUDGETARY HIGHLIGHTS

The Village of Lindenhurst made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$6,533,846, compared to budgeted revenues of \$4,947,209. Revenues for all functions except charges for services were higher than budgeted.

The General Fund actual expenditures for the year were \$391,550 higher than budgeted (\$5,163,516 actual compared to \$4,771,966 budgeted). The general government, public works, building and grounds, engineering, and capital outlay function's actual expenditures were lower than budgeted expenditures by \$11,579, \$29,824, \$19,177, \$17,682, and \$5,025, respectively. These decreases were offset by public safety function being over budget by \$474,837.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Management’s Discussion and Analysis**

**April 30, 2025**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The Village’s investment in capital assets for its governmental and business type activities as of April 30, 2025 was \$57,111,915 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, vehicles and equipment, other infrastructure, and water and sewerage infrastructure.

	Capital Assets - Net of Depreciation/Amortization					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2025	2024	2025	2024	2025	2024
Land	\$ 983,607	983,607	10,000	10,000	993,607	993,607
Construction in Progress	883,525	806,662	—	—	883,525	806,662
Buildings and Improvements	1,953,294	1,869,821	12,944,885	13,687,200	14,898,179	15,557,021
Vehicles and Equipment	1,096,056	653,945	—	—	1,096,056	653,945
Other Infrastructure	8,029,286	7,506,540	32,218	78,366	8,061,504	7,584,906
Water and Sewerage Infrastructure	—	—	31,179,044	31,754,707	31,179,044	31,754,707
<b>Totals</b>	<b>12,945,768</b>	<b>11,820,575</b>	<b>44,166,147</b>	<b>45,530,273</b>	<b>57,111,915</b>	<b>57,350,848</b>

This year’s major additions included:

Construction in Progress	\$ 532,008
Buildings and Improvements	169,507
Vehicles and Equipment	681,884
Other Infrastructure	832,012
Water and Sewer Infrastructure	468,539
	<u>2,683,950</u>

Additional information on the Village’s capital assets can be found in Note 3 of this report.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Management’s Discussion and Analysis**

**April 30, 2025**

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**CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued**

**Debt Administration**

As of April 30, 2025, the Village had total outstanding debt of \$16,738,122 as compared to \$18,258,980 the previous year, a decrease of 8.3 percent. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding					
	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
IEPA Loans Payable	\$ —	—	16,738,122	18,258,980	16,738,122	18,258,980

State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The current debt limit for the Village is \$40,908,188.

Additional information on the Village's long-term debt can be found in Note 3 of this report.

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES**

The Village’s elected and appointed officials considered many factors when setting the fiscal-year 2025-2026 budget and the associated property tax rates and charges for services. These factors include general and local economic conditions and expected revenues.

The budgets were developed using the Village’s five-year corporate revenue and expense projections and the water and sewer utility projected revenue and expenses.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Village’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to: Village of Lindenhurst, 2301 E. Sand Lake Road, Lindenhurst, IL 60046.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Net Position**

**April 30, 2025**

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**See Following Page**

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Net Position**

**April 30, 2025**

	Primary Government		Totals
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ 12,925,868	5,652,217	18,578,085
Receivables - Net of Allowances			
Property Taxes	1,521,242	1,064,809	2,586,051
Accounts	69,997	204,429	274,426
Leases	385,880	—	385,880
Other	68,022	9,067	77,089
Due from Other Governments	52,068	—	52,068
Prepays	49,225	17,814	67,039
Total Current Assets	15,072,302	6,948,336	22,020,638
Noncurrent Assets			
Capital Assets			
Nondepreciable	1,867,132	10,000	1,877,132
Depreciable	34,834,446	86,315,023	121,149,469
Accumulated Depreciation	(23,755,810)	(42,158,876)	(65,914,686)
Total Capital Assets	12,945,768	44,166,147	57,111,915
Total Assets	28,018,070	51,114,483	79,132,553
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	327,901	390,321	718,222
Deferred Items - Police Pension	1,652,342	—	1,652,342
Deferred Items - RBP	20,308	7,647	27,955
Total Deferred Outflows of Resources	2,000,551	397,968	2,398,519
Total Assets and Deferred Outflows of Resources	30,018,621	51,512,451	81,531,072

The notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental	Business-Type	Totals
	Activities	Activities	
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 213,774	126,209	339,983
Accrued Payroll	93,373	50,552	143,925
Accrued Interest	—	51,932	51,932
Deposits Payable	363,548	—	363,548
Compensated Absences Payable	35,123	8,652	43,775
Total OPEB Liability - RBP	2,562	965	3,527
IEPA Loan Payable	—	1,545,643	1,545,643
Total Current Liabilities	<u>708,380</u>	<u>1,783,953</u>	<u>2,492,333</u>
Noncurrent Liabilities			
Compensated Absences Payable	140,494	34,607	175,101
Net Pension Liability - IMRF	563,044	670,226	1,233,270
Net Pension Liability - Police Pension	4,518,045	—	4,518,045
Total OPEB Liability - RBP	103,087	38,819	141,906
IEPA Loans Payable	—	15,192,479	15,192,479
Total Noncurrent Liabilities	<u>5,324,670</u>	<u>15,936,131</u>	<u>21,260,801</u>
Total Liabilities	<u>6,033,050</u>	<u>17,720,084</u>	<u>23,753,134</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	1,521,242	203,429	1,724,671
Leases	352,846	—	352,846
Deferred Items - IMRF	933	1,110	2,043
Deferred Items - Police Pension	475,787	—	475,787
Deferred Items - RBP	122,186	46,011	168,197
Total Deferred Inflows of Resources	<u>2,472,994</u>	<u>250,550</u>	<u>2,723,544</u>
Total Liabilities and Deferred Inflows of Resources	<u>8,506,044</u>	<u>17,970,634</u>	<u>26,476,678</u>
<b>NET POSITION</b>			
Net Investment in Capital Assets	12,934,768	27,428,025	40,362,793
Restricted			
Insurance	63,760	—	63,760
Road Projects	1,811,080	—	1,811,080
Payroll Taxes and Retirement	194,334	—	194,334
Police Currency Seizure	5,400	—	5,400
DUI Programs	3,840	—	3,840
Controlled Substance Act	4,547	—	4,547
Prison Review Agency	9,443	—	9,443
Shop with a Cop	3,513	—	3,513
Grand Ave TIF	153,238	—	153,238
Unrestricted	<u>6,328,654</u>	<u>6,113,792</u>	<u>12,442,446</u>
Total Net Position	<u>21,512,577</u>	<u>33,541,817</u>	<u>55,054,394</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2025

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>Governmental Activities</b>				
General Government	\$ 1,525,298	1,218,248	4,897	—
Public Works	2,077,678	—	651,132	252,646
Building and Grounds	31,311	—	—	—
Engineering	137,095	—	—	—
Public Safety	3,487,493	60,254	—	—
Total Governmental Activities	7,258,875	1,278,502	656,029	252,646
<b>Business-Type Activities</b>				
Water and Sewer	5,257,810	5,566,604	—	—
Recycling and Refuse	1,656,829	1,542,326	—	—
Sanitary Sewer	714,114	239,217	—	—
Total Business-Type Activities	7,628,753	7,348,147	—	—
Total Primary Government	14,887,628	8,626,649	656,029	252,646

General Revenues

Taxes

Property Tax

Intergovernmental - Unrestricted

Sales Tax

State Income Tax

Other Taxes

ARPA Grants

Investment Income

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses), Revenues and Changes in Net Position		
Governmental Activities	Business-Type Activities	Totals
(302,153)	—	(302,153)
(1,173,900)	—	(1,173,900)
(31,311)	—	(31,311)
(137,095)	—	(137,095)
(3,427,239)	—	(3,427,239)
(5,071,698)	—	(5,071,698)
—	308,794	308,794
—	(114,503)	(114,503)
—	(474,897)	(474,897)
—	(280,606)	(280,606)
(5,071,698)	(280,606)	(5,352,304)
1,507,816	196,315	1,704,131
1,613,985	—	1,613,985
2,273,818	—	2,273,818
250,007	3,143	253,150
—	379,085	379,085
541,759	322,419	864,178
419,662	280,644	700,306
6,607,047	1,181,606	7,788,653
1,535,349	901,000	2,436,349
19,977,228	32,640,817	52,618,045
21,512,577	33,541,817	55,054,394

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2025

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	<u>General</u>
<b>ASSETS</b>	
Cash and Investments	\$ 8,841,782
Receivables - Net of Allowances	
Taxes	1,219,267
Accounts	—
Leases	385,880
Other	55,499
Due from Other Governments	—
Due from Other Funds	91,484
Prepays	<u>49,225</u>
 Total Assets	 <u><u>10,643,137</u></u>
<b>LIABILITIES</b>	
Accounts Payable	194,567
Accrued Payroll	93,373
Deposits Payable	363,548
Due to Other Funds	—
Total Liabilities	<u>651,488</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	1,219,267
Leases	352,846
Total Deferred Inflows of Resources	<u>1,572,113</u>
Total Liabilities and Deferred Inflows of Resources	<u><u>2,223,601</u></u>
<b>FUND BALANCES</b>	
Nonspendable	49,225
Restricted	63,760
Assigned	—
Unassigned	8,306,551
Total Fund Balances	<u>8,419,536</u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u><u>10,643,137</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Capital Projects		
Motor Fuel Tax	Retirement	Community Capital	Nonmajor	Totals
1,759,012	200,291	1,942,552	182,231	12,925,868
—	139,278	—	162,697	1,521,242
—	—	69,997	—	69,997
—	—	—	—	385,880
—	—	12,523	—	68,022
52,068	—	—	—	52,068
—	—	—	—	91,484
—	—	—	—	49,225
1,811,080	339,569	2,025,072	344,928	15,163,786
—	5,957	11,000	2,250	213,774
—	—	—	—	93,373
—	—	—	—	363,548
—	—	—	91,484	91,484
—	5,957	11,000	93,734	762,179
—	139,278	—	162,697	1,521,242
—	—	—	—	352,846
—	139,278	—	162,697	1,874,088
—	145,235	11,000	256,431	2,636,267
—	—	—	—	49,225
1,811,080	194,334	—	179,981	2,249,155
—	—	2,014,072	—	2,014,072
—	—	—	(91,484)	8,215,067
1,811,080	194,334	2,014,072	88,497	12,527,519
1,811,080	339,569	2,025,072	344,928	15,163,786

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities**

**April 30, 2025**

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<b>Total Governmental Fund Balances</b>	\$ 12,527,519
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	12,945,768
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	326,968
Deferred Items - Police Pension	1,176,555
Deferred Items - RBP	(101,878)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(175,617)
Net Pension Liability - IMRF	(563,044)
Net Pension Liability - Police Pension	(4,518,045)
Total OPEB Liability - RBP	<u>(105,649)</u>
<b>Net Position of Governmental Activities</b>	<u><u>21,512,577</u></u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2025**

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**See Following Page**

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2025

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	<u>General</u>
Revenues	
Taxes	\$ 1,240,233
Intergovernmental	3,810,386
Licenses and Permits	680,712
Charges for Services	253,627
Fines and Forfeitures	55,865
Investment Income	443,813
Miscellaneous	49,210
Total Revenues	<u>6,533,846</u>
Expenditures	
General Government	707,236
Public Works	1,065,123
Building and Grounds	31,311
Engineering	137,095
Public Safety	3,182,802
Capital Outlay	39,949
Total Expenditures	<u>5,163,516</u>
Net Change in Fund Balances	1,370,330
Fund Balances - Beginning	<u>7,049,206</u>
Fund Balances - Ending	<u><u>8,419,536</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Capital Projects		
Motor Fuel Tax	Retirement	Community Capital	Nonmajor	Totals
—	137,212	—	130,371	1,507,816
651,132	8,528	576,439	—	5,046,485
—	—	283,909	—	964,621
—	—	—	—	253,627
—	—	—	4,389	60,254
97,946	—	—	—	541,759
—	—	369,002	1,450	419,662
749,078	145,740	1,229,350	136,210	8,794,224
—	141,680	—	270,650	1,119,566
960,707	—	—	—	2,025,830
—	—	—	—	31,311
—	—	—	—	137,095
—	—	—	11,069	3,193,871
—	—	1,375,001	1,939	1,416,889
960,707	141,680	1,375,001	283,658	7,924,562
(211,629)	4,060	(145,651)	(147,448)	869,662
2,022,709	190,274	2,159,723	235,945	11,657,857
1,811,080	194,334	2,014,072	88,497	12,527,519

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities**  
**For the Fiscal Year Ended April 30, 2025**

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**Net Change in Fund Balances - Total Governmental Funds** \$ 869,662

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlays	2,215,411
Depreciation Expense	(1,090,218)
Disposals - Cost	(32,054)
Disposals - Accumulated Depreciation	32,054

The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(34,518)
Change in Deferred Items - RBP	(43,188)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	(19,099)
Change in Net Pension Liability - IMRF	(177,367)
Change in Net Pension Liability - Police Pension	328,874
Change in Total OPEB Liability - RBP	<u>21,071</u>

**Changes in Net Position of Governmental Activities** 2,070,628  
ERROR

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Net Position - Proprietary Fund**

**April 30, 2025**

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**See Following Page**

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Net Position - Proprietary Funds

April 30, 2025

	Business-Type Activities - Enterprise			
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	Totals
<b>ASSETS</b>				
Current Assets				
Cash and Investments	\$ 2,902,394	299,833	2,449,990	5,652,217
Receivables - Net of Allowances				
Property Taxes	—	—	204,429	204,429
Accounts	798,973	265,836	—	1,064,809
Interest	2,055	—	7,012	9,067
Prepays	17,814	—	—	17,814
Total Current Assets	3,721,236	565,669	2,661,431	6,948,336
Noncurrent Assets				
Capital Assets				
Nondepreciable	—	—	10,000	10,000
Depreciable	62,642,347	—	23,672,676	86,315,023
Accumulated Depreciation	(29,556,659)	—	(12,602,217)	(42,158,876)
Total Noncurrent Capital Assets	33,085,688	—	11,080,459	44,166,147
Total Assets	36,806,924	565,669	13,741,890	51,114,483
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Items - IMRF	368,077	22,244	—	390,321
Deferred Items - RBP	7,647	—	—	7,647
Total Deferred Outflows of Resources	375,724	22,244	—	397,968
Total Assets and Deferred Outflows of Resources	37,182,648	587,913	13,741,890	51,512,451

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise			
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	Totals
<b>LIABILITIES</b>				
Current Liabilities				
Accounts Payable	\$ 119,987	6,222	—	126,209
Accrued Payroll	45,968	4,584	—	50,552
Accrued Interest	23,875	—	28,057	51,932
Compensated Absences Payable	8,652	—	—	8,652
OPEB Liability - RBP	965	—	—	965
IEPA Loan Payable	901,279	—	644,364	1,545,643
Total Current Liabilities	1,100,726	10,806	672,421	1,783,953
Noncurrent Liabilities				
Compensated Absences Payable	34,607	—	—	34,607
Net Pension Liability - IMRF	632,031	38,195	—	670,226
Total OPEB Liability - RBP	38,819	—	—	38,819
IEPA Loans Payable	10,451,713	—	4,740,766	15,192,479
Total Noncurrent Liabilities	11,157,170	38,195	4,740,766	15,936,131
Total Liabilities	12,257,896	49,001	5,413,187	17,720,084
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes	—	—	203,429	203,429
Deferred Items - IMRF	1,047	63	—	1,110
Deferred Items - RBP	46,011	—	—	46,011
Total Deferred Inflows of Resources	47,058	63	203,429	250,550
Total Liabilities and Deferred Inflows of Resources	12,304,954	49,064	5,616,616	17,970,634
<b>NET POSITION</b>				
Net Investment in Capital Assets	21,732,696	—	5,695,329	27,428,025
Unrestricted	3,144,998	538,849	2,429,945	6,113,792
Total Net Position	24,877,694	538,849	8,125,274	33,541,817

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds  
For the Fiscal Year Ended April 30, 2025

	Business-Type Activities - Enterprise			Totals
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	
Operating Revenues				
Charges for Services	\$ 4,709,288	1,542,326	—	6,251,614
Operating Expenses				
Operations	3,870,571	1,656,829	—	5,527,400
Depreciation	1,156,491	—	644,120	1,800,611
Total Operating Expenses	5,027,062	1,656,829	644,120	7,328,011
Operating (Loss)	(317,774)	(114,503)	(644,120)	(1,076,397)
Nonoperating Revenues (Expenses)				
Investment Income	241,541	—	80,878	322,419
Connection Fees	857,316	—	239,217	1,096,533
Grant Income	379,085	—	—	379,085
Property Taxes	—	—	196,315	196,315
Replacement Taxes	—	—	3,143	3,143
Other Income	276,673	—	3,971	280,644
Interest Expenses	(230,748)	—	(69,994)	(300,742)
	1,523,867	—	453,530	1,977,397
Income (Loss) Before Transfers	1,206,093	(114,503)	(190,590)	901,000
Transfers In	—	—	125,000	125,000
Transfers Out	(125,000)	—	—	(125,000)
Change in Net Position	1,081,093	(114,503)	(65,590)	901,000
Net Position - Beginning	23,796,601	653,352	8,190,864	32,640,817
Net Position - Ending	24,877,694	538,849	8,125,274	33,541,817

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Cash Flows - Proprietary Funds  
For the Fiscal Year Ended April 30, 2025**

	Business-Type Activities - Enterprise			Totals
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	
Cash Flows from Operating Activities				
Receipts from Customers and Users	\$ 4,967,066	1,534,534	(3,504)	6,498,096
Payments to Employees	(880,129)	(75,416)	—	(955,545)
Payments to Suppliers	(3,266,595)	(1,564,390)	4,160	(4,826,825)
	<u>820,342</u>	<u>(105,272)</u>	<u>656</u>	<u>715,726</u>
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	(468,539)	—	—	(468,539)
Issuance of Debt	32,054	—	—	32,054
Retirement of Debt	(884,473)	—	(636,385)	(1,520,858)
Interest Expense	(230,748)	—	(69,994)	(300,742)
Connection Fees	857,316	—	239,217	1,096,533
	<u>(694,390)</u>	<u>—</u>	<u>(467,162)</u>	<u>(1,161,552)</u>
Cash flows from Noncapital Financing Activities				
Transfers In	—	—	125,000	125,000
Transfers Out	(125,000)	—	—	(125,000)
Property and Replacement Taxes	—	—	199,458	199,458
Grant Income	379,085	—	—	379,085
	<u>254,085</u>	<u>—</u>	<u>324,458</u>	<u>578,543</u>
Cash Flows from Investing Activities				
Investment Income	241,541	—	80,878	322,419
Net Change in Cash and Cash Equivalents	621,578	(105,272)	(61,170)	455,136
Cash and Cash Equivalents - Beginning	2,280,816	405,105	2,511,160	5,197,081
Cash and Cash Equivalents - Ending	<u>2,902,394</u>	<u>299,833</u>	<u>2,449,990</u>	<u>5,652,217</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating (Loss)	(317,774)	(114,503)	(644,120)	(1,076,397)
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities				
Depreciation Expense	1,156,491	—	644,120	1,800,611
Other Income	276,673	—	3,971	280,644
Other Income (Expense) - IMRF and RBP	234,270	14,060	—	248,330
(Increase) Decrease in Current Assets	(18,895)	(7,792)	(7,475)	(34,162)
Increase (Decrease) in Current Liabilities	(510,423)	2,963	4,160	(503,300)
Net Cash Provided by Operating Activities	<u>820,342</u>	<u>(105,272)</u>	<u>656</u>	<u>715,726</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Fiduciary Net Position**

**April 30, 2025**

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	<u>Pension Trust</u> <u>Police Pension</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 106,246
Investments	
Illinois Police Officers' Pension Investment Fund	13,039,001
Annuities	394,704
Illinois Funds	63,279
Prepays	<u>5,140</u>
Total Assets	13,608,370
<b>LIABILITIES</b>	
Accounts Payable	<u>390</u>
<b>NET POSITION</b>	
Net Position Restricted for Pensions	<u><u>13,607,980</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended April 30, 2025

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	Pension Trust
	<u>Police Pension</u>
Additions	
Contributions - Employer	\$ 639,788
Contributions - Plan Members	153,317
Total Contributions	<u>793,105</u>
Investment Income	
Interest Earned	33,271
Net Change in Fair Value	1,035,996
	<u>1,069,267</u>
Less Investment Expenses	(8,051)
Net Investment Income	<u>1,061,216</u>
Total Additions	<u>1,854,321</u>
Deductions	
Administration	35,282
Benefits and Refunds	540,882
Total Deductions	<u>576,164</u>
Change in Fiduciary Net Position	1,278,157
Net Position - Beginning	<u>12,329,823</u>
Net Position - Ending	<u><u>13,607,980</u></u>

The notes to the financial statements are an integral part of this statement.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Lindenhurst, Illinois (the Village) Illinois, incorporated in 1956, is a municipal corporation governed by an elected president and Board of Trustees. The Village's major operations include general government administration, public works, building and grounds, engineering, public safety (police), waterworks and sewerage services, and recycling and refuse services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

#### REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there is one fiduciary component unit that is required to be included in the financial statements of the Village as a pension trust fund and there are no discretely component units to include in the reporting entity.

#### Blended Component Unit

##### Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's police safety, economic development, highway and street maintenance and reconstruction, public improvements, and general administrative services are classified as governmental activities. The Village's water and sewer services, and recycling and refuse services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public works, building and grounds, engineering, public safety, etc.). The functions are supported by general government revenues (property, sales and taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, sales tax, intergovernmental revenues, interest income, etc.).

The Village allocates indirect costs to the proprietary funds for personnel who perform administrative services for those funds, along with other indirect costs deemed necessary for their operations, but are paid through the General Fund.

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

##### Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Fund Financial Statements - Continued

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

A fund is considered major if it is a primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

#### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

*General Fund* is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains nine special revenue funds. The Motor Fuel Tax Fund, a major fund, is used to account for the activities involved with street maintenance and construction. Financing is provided by the Village's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets. The Retirement Fund, also a major fund, is used to account for the revenues from IMRF and social security property tax levies along with the related expenditures.

*Capital Projects Fund* is used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment, and capital asset replacement (other than those financed by business-type/proprietary funds). The Village maintains one capital projects funds. The Community Capital Fund, a major fund, is used to account for community infrastructure and capital improvements including: storm water improvements, bike path and sidewalk improvements, municipal facility improvements, road improvements, and other projects as determined by the Village Board.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### BASIS OF PRESENTATION - Continued

##### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village.

*Enterprise Funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Water and Sewer Fund, a major fund, is used to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection. The Recycling and Refuse Fund, also a major fund, is used to account for the provision of recycling and refuse services for a fee. All activities necessary to provide such services are accounted including administration, operations, maintenance and billing and collection. The Sanitary Sewer Fund, also a major fund, is used to account for the debt and other expenses related to improvements made to the waste water treatment plant and its associated appurtenances. All activities necessary to provide such services are accounted including administration, operations, maintenance, and collections.

##### Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

*Pension Trust Funds* are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to be used for disability and retirement annuity payments to employees covered by the plan.

The Village's pension trust fund is presented in the fiduciary fund financial statement. Since by definition these assets are being held for the benefit of a third party (pension participants and others) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

##### Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

##### Measurement Focus - Continued

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of the “economic resources” measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

##### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty (60) days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty (60) day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflows are incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

##### Basis of Accounting - Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds, are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION

##### Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

##### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report water and sewer charges and recycling and refuse as their major receivables.

##### Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

##### Prepays

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, and \$25,000 or more for infrastructure, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	12 - 50 Years
Vehicles and Equipment	4 - 15 Years
Water and Sewerage Infrastructure	75 Years
Other Infrastructure	20 - 50 Years

##### Compensated Absences

The Village's policy allows full time and permanent part time employees to earn varying amounts of personal and vacation pay for each year employed.

Full time employees accrue vacation between two to six weeks. Employees are eligible to accrue vacation based on their length of service with the Village.

Upon separation of employment any unused and accrued vacation time off is paid out to the employee.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

##### Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets."

##### Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**BUDGETARY INFORMATION**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for all funds except the Police Currency Seizure and Shop with a Cop Funds. All annual budgets lapse at fiscal year-end.

Budgeted expenditures are controlled at the departmental level with the Village administrator's oversight. All transfers and any revision that changes the total expenditures not contemplated of any fund must be approved by the Board of Trustees. All budget amendments must be approved by the Board of Trustees.

The Board of Trustees approved the budget on April 22, 2024 and made no amendments.

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Excess
General	\$ 391,550
Shop with a Cop	7,900
Recycling and Refuse	39,297
Police Pension	584,215

**DEFICIT FUND BALANCE**

The following fund had a deficit fund balance as of the date of this report:

Fund	Deficit
Economic Development	\$ 91,484

**NOTE 3 - DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS**

The Village maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**DEPOSITS AND INVESTMENTS - Continued**

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

**Village**

*Deposits.* At year-end, the carrying amount of the Village’s deposits for governmental and business-type totaled \$1,355,190 and the bank balances totaled \$1,802,349.

*Investments.* The Village has the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Securities	\$ 424,375	405,353	19,022	—	—
U.S. Agency Securities	349,820	1,154	9,985	198,660	140,021
Illinois Funds	16,448,700	16,448,700	—	—	—
<b>Totals</b>	<b>17,222,895</b>	<b>16,855,207</b>	<b>29,007</b>	<b>198,660</b>	<b>140,021</b>

The Village has the following recurring fair value measurements as of April 30, 2025:

Investments by Fair Value Level	Totals	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasury Securities	\$ 424,375	424,375	—	—
U.S. Agency Securities	349,820	—	349,820	—
<b>Total Investments by Fair Value Level</b>	<b>774,195</b>	<b>424,375</b>	<b>349,820</b>	<b>—</b>
Investments Measured at the Net Asset Value (NAV)				
Illinois Funds	16,448,700			
<b>Total Investments Measured at Fair Value</b>	<b>17,222,895</b>			

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities’ relationship to benchmark quoted prices.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements

April 30, 2025

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#### NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

##### DEPOSITS AND INVESTMENTS - Continued

###### Village - Continued

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village's investment policy does not address interest rate risk.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy does not address custodial credit risk for deposits. At year-end, the entire amount of the bank balance of deposits of the Village was insured or collateralized with securities held by the Village, its agent, or by the pledging financial institution's trust department or agent in the name of the Village.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village's investment policy does not address custodial credit risk for investments. The Village investment in the Illinois Fund is not subject to custodial credit risk.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village minimizes risk by limiting investments to the safest type of securities. At year-end, the Village's investments in U.S. Agency securities were not rated and the Illinois Funds were rated AAA by Fitch Ratings.

*Concentration of Credit Risk.* This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village investment policy does not address concentration credit risk. At year-end, the Village does not have any investments over 5 percent of the total cash and investments portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

###### Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual comprehensive financial report. For additional information on IPOPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IPOPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at [www.ipopif.org](http://www.ipopif.org).

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Police Pension Fund - Continued

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund’s cash on hand totaled \$106,246 and the bank balances totaled \$106,246.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund’s deposits may not be returned to it. The Fund’s investment policy does not address custodial credit risk. At year-end, the entire carrying amount of the bank balance of deposits is covered by federal depository or equivalent insurance.

Investments. At year-end the Fund has \$13,039,001 invested in IPOPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ipopif.org. Investments in IPOPIF are valued at IPOPIF’s share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The fund may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF. Additionally, the Fund has \$63,279 in the Illinois Funds and \$394,704 in annuities, which are measured at the Net Asset Value (NAV) per share as determined by the pool and have maturities of less than one year.

Investment Policy. IPOPIF’s current investment policy was adopted by the Board of Trustees on December 17, 2021. IPOPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IPOPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 3 of the Illinois Pension Code.

Rate of Return. At year-end, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 1.51%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

PROPERTY TAXES

Property taxes for 2024 attach as an enforceable lien on January 1, 2024, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June and September. The County collects such taxes and remits them periodically.

INTERFUND BALANCES

Interfund balances are payments between funds are made or advances in anticipation of receipts to cover temporary cash shortages. The composition of interfund balances are as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	\$ 91,484

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

Transfer In	Transfer Out	Amount
Sanitary Sewer	Water and Sewer	<u>\$ 125,000</u> (1)

Transfers are used on an annual basis in accordance with fiscal policy to (1) move revenues received in operational funds to capital funds to support improvement projects throughout the Village.

**LEASES RECEIVABLE**

The Village is a lessor on the following leases at year end:

Leases	Start Date	End Date	Payments	Interest Rate
AT&T Cell Tower	May 1, 2022	May 1, 2030	\$3,813 to \$7,305	3.00% annually
T-Mobile Cell Tower	May 1, 2022	April 1, 2027	\$2,050 to \$4,475	3.00% annually
Verizon Cell Tower	May 1, 2022	April 1, 2027	\$3,005 to \$6,481	3.00% annually

During the fiscal year, the Village has recognized \$115,667 of lease revenue.

The future minimum lease assets and the net present value of these minimum lease receipts as of year-end, are as follows:

Fiscal Year	<u>Governmental Activities</u>	
	Principal	Interest
2026	\$ 109,046	10,091
2027	115,924	6,724
2028	48,880	4,159
2029	51,980	2,650
2030	55,222	1,046
2031 - 2035	<u>4,828</u>	<u>12</u>
	<u>385,880</u>	<u>24,682</u>

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 983,607	—	—	983,607
Construction in Progress	806,662	532,008	455,145	883,525
	<u>1,790,269</u>	<u>532,008</u>	<u>455,145</u>	<u>1,867,132</u>
Depreciable Capital Assets				
Building and Improvements	4,244,686	169,507	—	4,414,193
Vehicles and Equipment	2,509,130	681,884	32,054	3,158,960
Other Infrastructure	25,974,136	1,287,157	—	27,261,293
	<u>32,727,952</u>	<u>2,138,548</u>	<u>32,054</u>	<u>34,834,446</u>
Less Accumulated Depreciation				
Building and Improvements	2,374,865	86,034	—	2,460,899
Vehicles and Equipment	1,855,185	239,773	32,054	2,062,904
Other Infrastructure	18,467,596	764,411	—	19,232,007
	<u>22,697,646</u>	<u>1,090,218</u>	<u>32,054</u>	<u>23,755,810</u>
Total Net Depreciable Capital Assets	<u>10,030,306</u>	<u>1,048,330</u>	<u>—</u>	<u>11,078,636</u>
Total Net Capital Assets	<u>11,820,575</u>	<u>1,580,338</u>	<u>455,145</u>	<u>12,945,768</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 152,631
Public Works	850,370
Public Safety	<u>87,217</u>
	<u>1,090,218</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**CAPITAL ASSETS - Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 10,000	—	—	10,000
<b>Depreciable Capital Assets</b>				
Building and Improvements	28,730,003	—	—	28,730,003
Vehicles and Equipment	1,254,381	—	32,054	1,222,327
Water and Sewerage Infrastructure	55,894,154	468,539	—	56,362,693
	<u>85,878,538</u>	<u>468,539</u>	<u>32,054</u>	<u>86,315,023</u>
<b>Less Accumulated Depreciation</b>				
Building and Improvements	15,042,803	742,315	—	15,785,118
Vehicles and Equipment	1,176,015	14,094	—	1,190,109
Water and Sewerage Infrastructure	24,139,447	1,044,202	—	25,183,649
	<u>40,358,265</u>	<u>1,800,611</u>	<u>—</u>	<u>42,158,876</u>
<b>Total Net Depreciable Capital Assets</b>	<u>45,520,273</u>	<u>(1,332,072)</u>	<u>32,054</u>	<u>44,156,147</u>
<b>Total Net Capital Assets</b>	<u>45,530,273</u>	<u>(1,332,072)</u>	<u>32,054</u>	<u>44,166,147</u>

Depreciation expense was charged to business-type activities as follows:

Water and Sewer	\$ 1,156,491
Sanitary Sewer	<u>644,120</u>
	<u>1,800,611</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT**

**Illinois Environmental Protection Agency (IEPA) Loans Payable**

The Village has entered into loan agreements with the IEPA to provide low interest financing for water and sewer improvements. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2010 due in annual installments \$44,364, interest free through December 23, 2030.	Water and Sewer	\$ 310,550	—	44,364	266,186
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2013 due in annual installments of \$709,693, including interest at 1.25% through November 30, 2032.	Sanitary Sewer	6,021,515	—	636,385	5,385,130
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2015 due in annual installments of \$404,995, including interest at 2.21% through March 21, 2036.	Water and Sewer	4,248,432	—	312,823	3,935,609
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2016 due in annual installments of \$667,666, including interest at 1.86% through March 11, 2037.	Water and Sewer	7,678,483	—	527,286	7,151,197
		<u>18,258,980</u>	<u>—</u>	<u>1,520,858</u>	<u>16,738,122</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Long-Term Liabilities Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Compensated Absences	\$ 156,518	19,099	—	175,617	35,123
Net Pension Liability - IMRF	385,677	177,367	—	563,044	—
Net Pension Liability - Police Pension	4,846,919	—	328,874	4,518,045	—
Total OPEB Liability - RBP	126,720	—	21,071	105,649	2,562
	<u>5,515,834</u>	<u>196,466</u>	<u>349,945</u>	<u>5,362,355</u>	<u>37,685</u>
<b>Business-Type Activities</b>					
Compensated Absences	34,563	8,696	—	43,259	8,652
Net Pension Liability - IMRF	449,530	220,696	—	670,226	—
Total OPEB Liability - RBP	56,477	—	16,693	39,784	965
IEPA Loans Payable	18,258,980	—	1,520,858	16,738,122	1,545,643
	<u>18,799,550</u>	<u>229,392</u>	<u>1,537,551</u>	<u>17,491,391</u>	<u>1,555,260</u>

For governmental activities, the net pension liabilities and the total OPEB liability are liquidated by the General Fund.

For business-type activities, the IEPA loans payable are being paid by the Water and Sewer Fund and the Sanitary Sewer Fund. The total OPEB liability are liquidated by the Water and Sewer Fund. The net pension liability is liquidated by the Water and Sewer Fund and the Recycling and Refuse Fund.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued**

**LONG-TERM DEBT - Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity for governmental activities, including principal and interest, are as follows:

Fiscal Year	Business-Type Activities	
	IEPA	
	Loans Payable	
	Principal	Interest
2026	\$ 1,545,643	281,075
2027	1,570,867	255,851
2028	1,596,538	230,180
2029	1,622,662	204,056
2030	1,649,250	177,468
2031	1,676,303	150,417
2032	1,659,487	122,867
2033	1,685,749	96,605
2034	1,004,138	68,523
2035	1,024,250	48,411
2036	1,044,767	27,894
2037	658,468	9,198
Totals	<u>16,738,122</u>	<u>1,672,545</u>

**Legal Debt Margin**

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2024	<u>\$ 474,297,833</u>
Legal Debt Limit - 8.625% of Assessed Value	40,908,188
Amount of Debt Applicable to Limit	<u>—</u>
Legal Debt Margin	<u>40,908,188</u>

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

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NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 12,945,768
Less Capital Related Debt:	
Accounts Payable	<u>(11,000)</u>
Investment in Capital Assets	<u>12,934,768</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	44,166,147
Less Capital Related Debt:	
Illinois Environmental Protection Agency Loan Payable of 2010	(266,186)
Illinois Environmental Protection Agency Loan Payable of 2013	(5,385,130)
Illinois Environmental Protection Agency Loan Payable of 2015	(3,935,609)
Illinois Environmental Protection Agency Loan Payable of 2016	<u>(7,151,197)</u>
Net Investment in Capital Assets	<u>27,428,025</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The Village's policy manual states that the General Fund should maintain a minimum unassigned fund balance equal to 75% of the current year's operating expenses.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue			Capital Projects		Totals
	General	Motor Fuel Tax	Retirement	Capital	Nonmajor	
Fund Balances						
Nonspendable						
Prepays	\$ 49,225	—	—	—	—	49,225
Restricted						
Insurance	63,760	—	—	—	—	63,760
Road Projects	—	1,811,080	—	—	—	1,811,080
Payroll Taxes and Retirement	—	—	194,334	—	—	194,334
Police Currency Seizure	—	—	—	—	5,400	5,400
DUI Programs	—	—	—	—	3,840	3,840
Controlled Substance Act	—	—	—	—	4,547	4,547
Prison Review Agency	—	—	—	—	9,443	9,443
Shop with a Cop	—	—	—	—	3,513	3,513
Grand Ave TIF	—	—	—	—	153,238	153,238
	63,760	1,811,080	194,334	—	179,981	2,249,155
Assigned						
Community Capital	—	—	—	2,014,072	—	2,014,072
Unassigned	8,306,551	—	—	—	(91,484)	8,215,067
Total Fund Balances	8,419,536	1,811,080	194,334	2,014,072	88,497	12,527,519

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 4 - OTHER INFORMATION

#### RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. The Village has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

#### CONTINGENT LIABILITIES

##### Litigation

From time to time, the Village is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

#### COMMITMENTS

##### Sales Tax Rebate

The Village entered into an Economic Incentive Agreement with an automobile dealership based upon sales tax revenue generated and paid by this dealership during the calendar year. Upon signing the agreement, the Village paid \$125,000 to the dealership. The Village is holding the first \$287,205 of sales tax revenue paid by the dealership. Once the dealership has been open for five years, the amount will be paid in full to the dealership. After the initial \$287,205 is collected, the Village agrees to remit 50% of sales tax revenue paid by this dealership up to \$50,000,000 in each sales tax year. Thereafter, the Village agrees to remit 65% of sales tax revenue paid by the dealership for gross receipts that exceed \$50,000,000 in each sales tax year. The agreement expires on April 30, 2032. As of April 30, 2025, the Village has reimbursed \$409,793 in sales taxes. All payments have been recorded as an expenditure in the General Fund.

#### JOINT VENTURE

##### Solid Waste Agency of Lake County (SWALCO)

The Village's contract with SWALCO provides that each member is liable for its proportionate share of annual operating and fixed costs. The Village's share of these costs is expected to be funded through tipping fees paid by refuse haulers. In addition, the Village is obligated for any costs arising from defaults in payment obligations by other members.

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

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NOTE 4 - OTHER INFORMATION - Continued

JOINT VENTURE - Continued

Solid Waste Agency of Lake County (SWALCO) - Continued

In 1991, the Village joined SWALCO. SWALCO is a municipal corporation with 43 members whose purpose is to provide a solution to solid waste disposal problems. Upon approval by a majority of its members, SWALCO may issue bonds for which the individual members would be financially liable.

The following represents a summary of SWALCO's latest available balance sheet at November 30, 2023 and the statement of revenues and expense for the year then ended:

Current Assets	\$	2,841,067	Current Liabilities	\$	166,772
Noncurrent Assets			Deferred Inflows		—
Capital Assets		1,299,489	Total Liabilities/ Def. Inflows		<u>166,772</u>
Deferred Outflows		<u>441,996</u>	Net Investment in Capital Assets		714,187
Total Assets/ Def. Outflows		<u><u>4,582,552</u></u>	Restricted		388,176
			Unrestricted		<u>3,313,417</u>
			Net Position		<u><u>4,415,780</u></u>
		Operating Revenues	\$	1,397,148	
		Operating Expenses		<u>1,392,338</u>	
		Operating Income		4,810	
		Nonoperating Revenue		<u>96,139</u>	
		Change in Net Position		100,949	
		Net Position - Beginning		<u>4,314,831</u>	
		Net Position - Ending		<u><u>4,415,780</u></u>	

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS**

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, and the Police Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan may be obtained by writing to the Village at 2301 E. Sand Lake Street, Lindenhurst, Illinois 60046. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans are:

	Pension Expense	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Illinois Municipal Retirement	\$ 598,328	1,233,270	718,222	2,043
Police Pension	846,193	4,518,045	1,652,342	475,787
	<u>1,444,521</u>	<u>5,751,315</u>	<u>2,370,564</u>	<u>477,830</u>

**Illinois Municipal Retirement Fund (IMRF)**

**Plan Descriptions**

*Plan Administration.* All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

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NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

*Benefits Provided - Continued.* Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	46
Inactive Plan Members Entitled to but not yet Receiving Benefits	18
Active Plan Members	<u>18</u>
Total	<u><u>82</u></u>

*Contributions.* As set by statute, the Village's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2025, the Village's contribution was 8.85% of covered payroll.

*Net Pension Liability.* The Village's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Plan Descriptions - Continued**

*Actuarial Assumptions - Continued.*

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	33.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	12.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the Village calculated using the discount rate as well as what the Village's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 3,015,632	1,233,270	(181,889)

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 14,675,666	13,840,459	835,207
Changes for the Year:			
Service Cost	99,222	—	99,222
Interest on the Total Pension Liability	1,033,661	—	1,033,661
Difference Between Expected and Actual Experience of the Total Pension Liability	665,431	—	665,431
Changes of Assumptions	—	—	—
Contributions - Employer	—	122,124	(122,124)
Contributions - Employees	—	63,217	(63,217)
Net Investment Income	—	1,378,776	(1,378,776)
Benefit Payments, Including Refunds of Employee Contributions	(935,764)	(935,764)	—
Other (Net Transfer)	—	(163,866)	163,866
Net Changes	862,550	464,487	398,063
Balances at December 31, 2024	15,538,216	14,304,946	1,233,270

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued**

**Illinois Municipal Retirement Fund (IMRF) - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2025, the Village recognized pension expense of \$598,328. At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Totals
Difference Between Expected and Actual Experience	\$ 312,737	—	312,737
Change in Assumptions	—	(2,043)	(2,043)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	344,098	—	344,098
Total Expense to be Recognized in Future Periods	656,835	(2,043)	654,792
Contributions Made Subsequent to the Measurement Date	61,387	—	61,387
 Total Deferred Amounts Related to IMRF	 718,222	 (2,043)	 716,179

\$61,387 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	\$ 474,913
2027	436,344
2028	(174,767)
2029	(81,698)
2030	—
Thereafter	—
Totals	654,792

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

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NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan

Plan Descriptions

*Plan Administration.* The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

*Plan Membership.* At April 30, 2025, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	7
Inactive Plan Members Entitled to but not yet Receiving Benefits	3
Active Plan Members	<u>14</u>
Total	<u><u>24</u></u>

*Benefits Provided.* The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements

April 30, 2025

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### NOTE 4 - OTHER INFORMATION - Continued

#### EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

##### Police Pension Plan - Continued

##### Plan Descriptions - Continued

*Benefits Provided - Continued.* Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of  $\frac{1}{2}$  of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e.,  $\frac{1}{2}$  percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1<sup>st</sup> after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or  $\frac{1}{2}$  of the change in the Consumer Price Index for the proceeding calendar year.

*Contributions.* Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2025, the Village's contribution was 44.54% of covered payroll.

*Concentrations.* At year end, the Pension Plan does not have any investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

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NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	6.50%
Salary Increases	3.25%
Cost of Living Adjustments	2.50%
Inflation	2.25%

Mortality rates were based on the PubS-2010(A) study. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

Discount Rate

The discount rate used to measure the total pension liability was 6.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Net Pension Liability	\$ 7,367,553	4,518,045	2,218,960

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2024	\$ 17,176,742	12,329,823	4,846,919
Changes for the Year:			
Service Cost	477,712	—	477,712
Interest on the Total Pension Liability	1,079,838	—	1,079,838
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(312,245)	—	(312,245)
Changes of Assumptions	244,860	—	244,860
Contributions - Employer	—	639,788	(639,788)
Contributions - Employees	—	153,317	(153,317)
Net Investment Income	—	1,061,216	(1,061,216)
Benefit Payments, Including Refunds of Employee Contributions	(540,882)	(540,882)	—
Other (Net Transfer)	—	(35,282)	35,282
Net Changes	949,283	1,278,157	(328,874)
Balances at April 30, 2025	18,126,025	13,607,980	4,518,045

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued**

**Police Pension Plan - Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2025, the Village recognized pension expense of \$846,193. At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 867,239	(475,787)	391,452
Change in Assumptions	659,579	—	659,579
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	125,524	—	125,524
 Total Deferred Amounts Related to Police Pension	 <u>1,652,342</u>	 <u>(475,787)</u>	 <u>1,176,555</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	\$ 509,426
2027	285,158
2028	204,223
2029	148,356
2030	30,609
Thereafter	<u>(1,217)</u>
Total	<u><u>1,176,555</u></u>

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

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NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

*Plan Description.* The Village’s defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the Village. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

*Benefits Provided.* RBP provides healthcare benefits for retirees and their dependents. Retirees contribute 100% of the premium for the level and type of coverage.

*Plan Membership.* As of April 30, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	—
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	<u>27</u>
Total	<u><u>27</u></u>

Total OPEB Liability

The Village’s total OPEB liability was measured as of April 30, 2025, and was determined by an actuarial valuation as of April 30, 2024.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the April 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.50%
Salary Increases	3.50%
Discount Rate	5.24%
Healthcare Cost Trend Rates	6.25% for 2024 decreasing to an ultimate rate of 5.00% for year 2030 and later
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements

April 30, 2025

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Total OPEB Liability - Continued**

*Actuarial Assumptions and Other Inputs - Continued.* The discount rate was based on the Bond Buyer 20-Bond G.O. Index.

For Police, mortality assumptions were based on PubS base rates projected generationally using scale MP 2021, and on PubG base rates projected generationally using scale MP 2021 for all others.

**Change in the Total OPEB Liability**

	Total OPEB Liability
Balance at April 30, 2024	\$ 183,197
Changes for the Year:	
Service Cost	29,283
Interest on the Total OPEB Liability	7,475
Changes in Benefit Terms	—
Difference Between Expected and Actual Experience	(60,722)
Changes of Assumptions or Other Inputs	(10,273)
Benefit Payments	(3,527)
Net Changes	(37,764)
Balance at April 30, 2025	145,433

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The discount rate used to measure the total pension liability was 5.24%, while the prior valuation used 4.12%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (4.24%)	Current Discount Rate (5.24%)	1% Increase (6.24%)
Total OPEB Liability	\$ 155,036	145,433	136,017

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

		Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
	1% Decrease (Varies)		
Total OPEB Liability	\$ 128,254	145,433	165,160

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended April 30, 2025, the Village recognized OPEB expense of \$21,157. At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ —	(146,679)	(146,679)
Change in Assumptions	27,955	(21,518)	6,437
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	<u>27,955</u>	<u>(168,197)</u>	<u>(140,242)</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements**

**April 30, 2025**

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**NOTE 4 - OTHER INFORMATION - Continued**

**OTHER POST-EMPLOYMENT BENEFITS - Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2026	\$ (15,601)
2027	(15,601)
2028	(15,601)
2029	(15,601)
2030	(15,601)
Thereafter	<u>(62,237)</u>
Total	<u><u>(140,242)</u></u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
  - Illinois Municipal Retirement Fund - Last Ten Fiscal Years
  - Police Pension Fund - Last Ten Fiscal Years
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
  - Illinois Municipal Retirement Fund - Last Ten Fiscal Years
  - Police Pension Fund - Last Ten Fiscal Years
- Schedule of Investment Returns
  - Police Pension Fund - Last Ten Fiscal Years
- Schedule of Changes in the Employer's Total OPEB Liability
  - Retiree Benefit Plan
- Budgetary Comparison Schedules
  - General Fund
  - Motor Fuel Tax - Special Revenue Fund
  - Retirement - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Illinois Municipal Retirement Fund  
Schedule of Employer Contributions - Last Ten Fiscal Years  
April 30, 2025**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 246,866	\$ 246,866	\$ —	\$ 1,640,312	15.05%
2017	237,458	693,390	455,932	1,557,099	44.53%
2018	236,678	236,678	—	1,551,381	15.26%
2019	202,329	202,329	—	1,338,659	15.11%
2020	181,885	181,885	—	1,390,666	13.08%
2021	217,256	217,256	—	1,430,813	15.18%
2022	190,337	190,337	—	1,448,972	13.14%
2023	157,939	157,939	—	1,553,733	10.17%
2024	115,366	115,366	—	1,457,118	7.92%
2025	133,626	133,626	—	1,509,847	8.85%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Police Pension Fund**

**Schedule of Employer Contributions - Last Ten Fiscal Years**

**April 30, 2025**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 324,906	\$ 293,600	\$ 31,306	\$ 1,248,370	23.52%
2017	395,758	297,436	98,322	1,178,338	25.24%
2018	366,521	415,939	(49,418)	1,379,350	30.15%
2019	386,913	394,832	(7,919)	1,274,583	30.98%
2020	366,521	366,019	502	1,316,132	27.81%
2021	386,913	385,232	1,681	1,291,790	29.82%
2022	466,895	474,869	(7,974)	1,333,773	35.60%
2023	502,983	499,969	3,014	1,261,842	39.62%
2024	472,345	470,617	1,728	1,473,387	31.94%
2025	641,884	639,788	2,096	1,436,520	44.54%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	17 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	3.25%
Investment Rate of Return	6.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as Described

**VILLAGE OF LINDENHURST, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**April 30, 2025**

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**See Following Page**

**VILLAGE OF LINDENHURST, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Fiscal Years**

**April 30, 2025**

	12/31/15	12/31/16	12/31/17
Total Pension Liability			
Service Cost	\$ 166,445	156,665	163,066
Interest	802,043	865,237	932,757
Differences Between Expected and Actual Experience	468,760	518,639	(516,180)
Change of Assumptions	30,531	(65,438)	(345,541)
Benefit Payments, Including Refunds of Member Contributions	(530,897)	(643,174)	(636,618)
Net Change in Total Pension Liability	936,882	831,929	(402,516)
Total Pension Liability - Beginning	10,904,726	11,841,608	12,673,537
Total Pension Liability - Ending	11,841,608	12,673,537	12,271,021
Plan Fiduciary Net Position			
Contributions - Employer	246,866	693,390	246,601
Contributions - Members	113,351	91,986	68,612
Net Investment Income	46,682	647,141	1,885,427
Benefit Payments, Including Refunds of Member Contributions	(530,897)	(643,174)	(636,618)
Other (Net Transfer)	90,599	87,308	(396,545)
Net Change in Plan Fiduciary Net Position	(33,399)	876,651	1,167,477
Plan Net Position - Beginning	9,421,814	9,388,415	10,265,066
Plan Net Position - Ending	9,388,415	10,265,066	11,432,543
Employer's Net Pension Liability/(Asset)	2,453,193	2,408,471	838,478
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.28%	81.00%	93.17%
Covered Payroll	1,640,312	1,557,099	1,512,856
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	149.56%	154.68%	55.42%

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017.

12/31/18	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24
142,675	135,908	139,256	132,853	133,644	144,693	99,222
898,792	909,311	941,351	960,758	993,233	1,019,013	1,033,661
(145,089)	108,617	48,684	75,518	57,711	13,279	665,431
381,998	—	(145,790)	—	—	(14,149)	—
(716,935)	(716,395)	(710,756)	(714,492)	(728,680)	(940,363)	(935,764)
561,441	437,441	272,745	454,637	455,908	222,473	862,550
12,271,021	12,832,462	13,269,903	13,542,648	13,997,285	14,453,193	14,675,666
12,832,462	13,269,903	13,542,648	13,997,285	14,453,193	14,675,666	15,538,216
217,846	168,742	209,906	206,072	173,582	121,097	122,124
61,346	60,265	61,138	63,040	65,695	65,418	63,217
(697,689)	2,059,943	1,783,039	2,326,808	(1,955,246)	1,386,794	1,378,776
(716,935)	(716,395)	(710,756)	(714,492)	(728,680)	(940,363)	(935,764)
263,132	44,000	27,278	3,938	(22,759)	242,152	(163,866)
(872,300)	1,616,555	1,370,605	1,885,366	(2,467,408)	875,098	464,487
11,432,543	10,560,243	12,176,798	13,547,403	15,432,769	12,965,361	13,840,459
10,560,243	12,176,798	13,547,403	15,432,769	12,965,361	13,840,459	14,304,946
2,272,219	1,093,105	(4,755)	(1,435,484)	1,487,832	835,207	1,233,270
82.29%	91.76%	100.04%	110.26%	89.71%	94.31%	92.06%
1,363,246	1,339,224	1,358,618	1,400,890	1,459,903	1,453,745	1,453,745
166.68%	81.62%	(0.35%)	(102.47%)	101.91%	57.45%	84.83%

**VILLAGE OF LINDENHURST, ILLINOIS**

**Police Pension Fund**

**Schedule of Changes in the Employer's Net Pension Liability - Last Ten Fiscal Years**

**April 30, 2025**

	4/30/16	4/30/17	4/30/18
Total Pension Liability			
Service Cost	\$ 310,910	381,243	344,621
Interest	545,535	547,038	633,819
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	(345,837)	230,870	237,657
Change of Assumptions	—	339,716	—
Benefit Payments, Including Refunds of Member Contributions	(142,911)	(311,979)	(196,741)
Net Change in Total Pension Liability	367,697	1,186,888	1,019,356
Total Pension Liability - Beginning	7,590,123	7,957,820	9,144,708
Total Pension Liability - Ending	7,957,820	9,144,708	10,164,064
Plan Fiduciary Net Position			
Contributions - Employer	293,600	297,436	415,939
Contributions - Members	123,535	126,569	125,016
Contributions - Other	—	—	—
Net Investment Income	(14,796)	544,524	338,529
Benefit Payments, Including Refunds of Member Contributions	(142,911)	(311,979)	(196,741)
Administrative Expenses	(6,761)	(6,665)	(9,239)
Net Change in Plan Fiduciary Net Position	252,667	649,885	673,504
Plan Net Position - Beginning	6,783,062	7,035,729	7,685,614
Plan Net Position - Ending	7,035,729	7,685,614	8,359,118
Employer's Net Pension Liability	922,091	1,459,094	1,804,946
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.41%	84.04%	82.24%
Covered Payroll	1,248,370	1,178,338	1,379,350
Employer's Net Pension Liability as a Percentage of Covered Payroll	73.86%	123.83%	130.85%

4/30/19	4/30/20	4/30/21	4/30/22	4/30/23	4/30/24	4/30/25
334,378	345,621	368,211	415,218	376,549	453,776	477,712
704,347	760,533	834,428	856,392	921,235	1,036,729	1,079,838
—	19,527	—	—	(2,513)	—	—
15,537	290,470	(355,344)	(296,236)	240,033	922,956	(312,245)
—	1,256,358	—	—	10,327	—	244,860
(222,433)	(262,276)	(397,787)	(600,733)	(524,743)	(487,882)	(540,882)
831,829	2,410,233	449,508	374,641	1,020,888	1,925,579	949,283
10,164,064	10,995,893	13,406,126	13,855,634	14,230,275	15,251,163	17,176,742
10,995,893	13,406,126	13,855,634	14,230,275	15,251,163	17,176,742	18,126,025
394,832	366,019	385,232	474,869	499,969	470,617	639,788
122,259	121,977	157,170	126,741	127,362	145,297	153,317
—	—	—	110,188	—	—	—
241,514	136,185	2,076,098	(520,414)	183,959	967,270	1,061,216
(222,433)	(262,276)	(397,787)	(600,733)	(524,743)	(487,882)	(540,882)
(6,332)	(10,275)	(17,174)	(30,467)	(28,152)	(28,185)	(35,282)
529,840	351,630	2,203,539	(439,816)	258,395	1,067,117	1,278,157
8,359,118	8,888,958	9,240,588	11,444,127	11,004,311	11,262,706	12,329,823
8,888,958	9,240,588	11,444,127	11,004,311	11,262,706	12,329,823	13,607,980
2,106,935	4,165,538	2,411,507	3,225,964	3,988,457	4,846,919	4,518,045
80.84%	68.93%	82.60%	77.33%	73.85%	71.78%	75.07%
1,274,583	1,316,132	1,291,790	1,333,773	1,261,842	1,473,387	1,436,520
165.30%	316.50%	186.68%	241.87%	316.08%	328.96%	314.51%

**VILLAGE OF LINDENHURST, ILLINOIS**

**Police Pension Fund**

**Schedule of Investment Returns - Last Ten Fiscal Years**

**April 30, 2025**

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Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2016	(0.47%)
2017	6.60%
2018	5.68%
2019	5.69%
2020	(0.61%)
2021	23.82%
2022	(4.79%)
2023	7.18%
2024	1.41%
2025	1.51%

**VILLAGE OF LINDENHURST, ILLINOIS**

**Retiree Benefit Plan**

**Schedule of Changes in the Employer's Total OPEB Liability**

**April 30, 2025**

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**See Following Page**

VILLAGE OF LINDENHURST, ILLINOIS

Retiree Benefit Plan

Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2025

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	<u>4/30/19</u>
Total OPEB Liability	
Service Cost	\$ 20,478
Interest	4,546
Changes in Benefit Terms	—
Difference Between Expected and Actual Experience	—
Change of Assumptions or Other Inputs	1,559
Benefit Payments	<u>—</u>
Net Change in Total OPEB Liability	26,583
Total OPEB Liability - Beginning	<u>114,519</u>
Total OPEB Liability - Ending	<u><u>141,102</u></u>
Covered-Employee Payroll	\$ 2,263,493
Total OPEB Liability as a Percentage of Covered-Employee Payroll	6.23%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

*Changes of Assumptions.* Change of assumption related to the discount rate were made in 2019 through 2025.

4/30/20	4/30/21	4/30/22	4/30/23	4/30/24	4/30/25
21,827	25,670	31,083	26,657	29,226	29,283
5,312	5,106	3,288	5,989	5,760	7,475
—	—	—	—	—	—
—	—	—	(70,404)	—	(60,722)
9,424	(50,508)	(13,353)	16,888	(3,824)	(10,273)
(1,901)	(599)	(641)	(1,405)	(1,500)	(3,527)
34,662	(20,331)	20,377	(22,275)	29,662	(37,764)
141,102	175,764	155,433	175,810	153,535	183,197
175,764	155,433	175,810	153,535	183,197	145,433
2,342,716	2,296,017	2,376,378	2,455,547	2,541,491	2,635,990
7.50%	6.77%	7.40%	6.25%	7.21%	5.52%

**VILLAGE OF LINDENHURST, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 592,750	592,750	1,240,233
Intergovernmental	3,437,737	3,437,737	3,810,386
Licenses and Permits	321,776	321,776	680,712
Charges for Services	417,061	417,061	253,627
Fines and Forfeitures	24,225	24,225	55,865
Investment Income	103,660	103,660	443,813
Miscellaneous	50,000	50,000	49,210
Total Revenues	<u>4,947,209</u>	<u>4,947,209</u>	<u>6,533,846</u>
Expenditures			
General Government	718,815	718,815	707,236
Public Works	1,094,947	1,094,947	1,065,123
Building and Grounds	50,488	50,488	31,311
Engineering	154,777	154,777	137,095
Public Safety	2,707,965	2,707,965	3,182,802
Capital Outlay	44,974	44,974	39,949
Total Expenditures	<u>4,771,966</u>	<u>4,771,966</u>	<u>5,163,516</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	175,243	175,243	1,370,330
Other Financing (Uses)			
Transfers Out	<u>(157,000)</u>	<u>(157,000)</u>	—
Net Change in Fund Balance	<u>18,243</u>	<u>18,243</u>	1,370,330
Fund Balance - Beginning			<u>7,049,206</u>
Fund Balance - Ending			<u>8,419,536</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Motor Fuel Tax - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
<b>Revenues</b>			
Intergovernmental			
State Motor Fuel Tax	\$ 628,102	628,102	651,132
Investment Income	11,171	11,171	97,946
Total Revenues	<u>639,273</u>	<u>639,273</u>	<u>749,078</u>
<b>Expenditures</b>			
Public Works			
Commodities			
Road Resurfacing	1,853,102	1,853,102	900,000
Asphalt Products	15,950	15,950	7,933
Road Salt	100,660	100,660	52,774
Total Expenditures	<u>1,969,712</u>	<u>1,969,712</u>	<u>960,707</u>
Net Change in Fund Balance	<u>(1,330,439)</u>	<u>(1,330,439)</u>	(211,629)
Fund Balance - Beginning			<u>2,022,709</u>
Fund Balance - Ending			<u>1,811,080</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Retirement - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Revenues			
Taxes			
Property Tax	\$ 138,655	138,655	137,212
Intergovernmental			
State Replacement Tax	9,000	9,000	8,528
Total Revenues	<u>147,655</u>	<u>147,655</u>	<u>145,740</u>
Expenditures			
General Government			
FICA	84,287	84,287	75,417
IMRF	62,837	62,837	66,263
Total Expenditures	<u>147,124</u>	<u>147,124</u>	<u>141,680</u>
Net Change in Fund Balance	<u>531</u>	<u>531</u>	4,060
Fund Balance - Beginning			<u>190,274</u>
Fund Balance - Ending			<u><u>194,334</u></u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Proprietary Funds
- Budgetary Comparison Schedule - Fiduciary Fund

## INDIVIDUAL FUND DESCRIPTIONS

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### GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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### SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

#### Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for the activities involved with street maintenance and construction. Financing is provided by the Village's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

#### Retirement Fund

The Retirement Fund is used to account for the revenues from IMRF and social security property tax levies along with the related expenditures.

#### Police Currency Seizure Fund

The Police Currency Seizure Fund is used to account for currency seized temporarily during court proceedings.

#### DUI Fund

The DUI Fund is used to account for surcharges from DUI convictions, in accordance with state law to enhance DUI enforcement.

#### Controlled Substance Fund

The Controlled Substance Fund is used to account for money from seizures of the proceeds of criminal acts.

#### Prison Review Agency Fund

The Prison Review Agency Fund is used to account for surcharges from traffic citations in accordance with state statute, which are used for police squad car equipment.

#### Shop with a Cop Fund

The Shop with a Cop Fund is used to account for donations made towards and expenses associated with the annual shop with a cop program, which benefits underprovided children.

## **INDIVIDUAL FUND DESCRIPTIONS - Continued**

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### **SPECIAL REVENUE FUNDS - Continued**

#### **Economic Development Fund**

The Economic Development Fund is used to account for those resources dedicated to the support, promotion, recruitment, and general advancement of business within the Village of Lindenhurst as best determined by the Village Board.”

#### **Grant Ave TIF**

The Grant Ave TIF Fund is used to account for revenues received from the property tax increment generated from increased values within the Grand Avenue TIF Fund. The Fund also accounts for expenses made within the same redevelopment area, in accordance with Illinois statute, in advancement of business activity along Grand Avenue.

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### **CAPITAL PROJECTS FUND**

The Capital Projects Funds are used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

#### **Community Capital Fund**

The Community Capital Fund is used to account for community infrastructure and capital improvements including: storm water improvements, bike path and sidewalk improvements, municipal facility improvements, road improvements, and other projects as determined by the Village Board.

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### **ENTERPRISE FUNDS**

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

#### **Water and Sewer Fund**

The Water and Sewer Fund is used to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection.

## **INDIVIDUAL FUND DESCRIPTIONS - Continued**

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### **ENTERPRISE FUNDS - Continued**

#### **Recycling and Refuse Fund**

The Recycling and Refuse Fund is used to account for the provision of recycling and refuse collection services for a fee. All activities are accounted for including administration, operations, maintenance, and billing and collection.

#### **Sanitary Sewer Fund**

The Sanitary Sewer Fund is used to account for the debt and other expenses related to improvements made to the waste water treatment plant and its associated appurtenances. All activities necessary to provide such services are accounted including administration, operations, maintenance, and collections.

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### **PENSION TRUST FUND**

#### **Police Pension Fund**

The Police Pension Fund is used to account for the resources necessary to provide retirement and disability pension benefits to full-time sworn police personnel. Although this is a single-employer pension plan, the defined benefits and employer and employee contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. Financing is provided by the Village contributions, employee payroll withholdings, and investment income.

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**VILLAGE OF LINDENHURST, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Taxes			
Property Tax	\$ 592,750	592,750	1,240,233
Intergovernmental			
State Sales Tax	1,604,108	1,604,108	1,422,676
State Income Tax	1,769,773	1,769,773	2,273,818
Municipal Tax	63,856	63,856	108,995
Other	—	—	4,897
	<u>3,437,737</u>	<u>3,437,737</u>	<u>3,810,386</u>
Licenses and Permits	<u>321,776</u>	<u>321,776</u>	<u>680,712</u>
Charges for Services			
Franchise Fees	254,498	254,498	183,409
Cell Lease Fees	162,563	162,563	70,218
	<u>417,061</u>	<u>417,061</u>	<u>253,627</u>
Fines and Forfeitures	<u>24,225</u>	<u>24,225</u>	<u>55,865</u>
Investment Income	<u>103,660</u>	<u>103,660</u>	<u>443,813</u>
Miscellaneous	<u>50,000</u>	<u>50,000</u>	<u>49,210</u>
Total Revenues	<u><u>4,947,209</u></u>	<u><u>4,947,209</u></u>	<u><u>6,533,846</u></u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
<b>General Government</b>			
Personnel Salaries	\$ 211,762	211,762	222,381
Retirement and Benefits	44,726	44,726	40,125
Contract Services	73,310	73,310	72,608
Professional Fees	169,877	169,877	169,659
Insurance	142,681	142,681	145,740
Dues and Subscriptions	11,871	11,871	8,598
Training and Conferences	8,000	8,000	3,290
Supplies	13,000	13,000	3,886
Printing	2,500	2,500	3,320
Office Expenditures	1,500	1,500	1,910
Communications	25,818	25,818	21,567
Miscellaneous Expenditures	13,770	13,770	14,152
	<u>718,815</u>	<u>718,815</u>	<u>707,236</u>
<b>Public Works</b>			
Personnel Salaries	475,126	475,126	465,550
Retirement and Benefits	134,661	134,661	100,511
Contract Services	143,025	143,025	169,613
Professional Fees	234,490	234,490	252,549
Fuel	24,060	24,060	19,206
Training and Conferences	2,700	2,700	2,151
Supplies	62,960	62,960	46,508
Rental	1,500	1,500	—
Maintenance and Repairs	14,905	14,905	7,570
Office Expenditures	520	520	378
Miscellaneous Expenditures	1,000	1,000	1,087
	<u>1,094,947</u>	<u>1,094,947</u>	<u>1,065,123</u>
<b>Building and Grounds</b>			
Professional Fees	14,718	14,718	12,031
Supplies	500	500	35
Maintenance and Repairs	33,520	33,520	17,049
Office Expenditures	750	750	718
Miscellaneous Expenditures	1,000	1,000	1,478
	<u>50,488</u>	<u>50,488</u>	<u>31,311</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Engineering			
Personnel Salaries	\$ 37,142	37,142	37,415
Retirement and Benefits	10,635	10,635	10,860
Professional Fees	71,000	71,000	70,391
Office Expenditures	35,000	35,000	17,414
Miscellaneous Expenditures	1,000	1,000	1,015
	<u>154,777</u>	<u>154,777</u>	<u>137,095</u>
Public Safety			
Personnel Salaries	1,926,047	1,926,047	1,812,545
Pension Contribution	—	—	639,788
Retirement and Benefits	360,291	360,291	359,497
Professional Fees	137,609	137,609	102,493
Fuel	39,375	39,375	41,753
Dues and Subscriptions	7,735	7,735	5,646
Training and Conferences	8,895	8,895	8,781
Supplies	30,185	30,185	28,583
Printing	3,490	3,490	1,181
Maintenance and Repairs	42,470	42,470	41,489
Communication	132,689	132,689	135,465
Miscellaneous Expenditures	19,179	19,179	5,581
	<u>2,707,965</u>	<u>2,707,965</u>	<u>3,182,802</u>
Capital Outlay			
General Government	18,591	18,591	16,165
Public Works	10,250	10,250	10,240
Public Safety	16,133	16,133	13,544
	<u>44,974</u>	<u>44,974</u>	<u>39,949</u>
Total Expenditures	<u>4,771,966</u>	<u>4,771,966</u>	<u>5,163,516</u>

VILLAGE OF LINDENHURST, ILLINOIS

Community Capital - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
Revenues			
Intergovernmental			
State Sales Tax	\$ 426,689	426,689	191,309
State Income Tax	448,268	448,268	252,646
Video Gaming Tax	110,000	110,000	132,484
Licenses and Permits	280,000	280,000	283,909
Miscellaneous	189,750	189,750	369,002
Total Revenues	<u>1,454,707</u>	<u>1,454,707</u>	<u>1,229,350</u>
Expenditures			
Capital Outlay			
Vehicles	446,179	446,179	444,619
Projects	2,724,280	2,724,280	930,382
Total Expenditures	<u>3,170,459</u>	<u>3,170,459</u>	<u>1,375,001</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,715,752)	(1,715,752)	(145,651)
Other Financing Sources			
Transfers In	<u>235,500</u>	<u>235,500</u>	<u>—</u>
Net Change in Fund Balance	<u>(1,480,252)</u>	<u>(1,480,252)</u>	(145,651)
Fund Balance - Beginning			<u>2,159,723</u>
Fund Balance - Ending			<u><u>2,014,072</u></u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2025**

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**See Following Page**

VILLAGE OF LINDENHURST, ILLINOIS

Nonmajor Governmental - Special Revenue Funds  
Combining Balance Sheet  
April 30, 2025

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	Police Currency Seizure	DUI
<b>ASSETS</b>		
Cash and Investments	\$ 5,400	3,840
Receivables - Net of Allowances		
Property Taxes	—	—
Total Assets	<u>5,400</u>	<u>3,840</u>
<b>LIABILITIES</b>		
Accounts Payable	—	—
Due to Other Funds	—	—
Total Liabilities	—	—
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	—	—
Total Liabilities and Deferred Inflows of Resources	—	—
<b>FUND BALANCES</b>		
Restricted	5,400	3,840
Unassigned	—	—
Total Fund Balances	<u>5,400</u>	<u>3,840</u>
Total Liabilities and Deferred Inflows of Resources	<u>5,400</u>	<u>3,840</u>

Controlled Substance	Prison Review Agency	Shop with a Cop	Economic Development	Grand Ave TIF	Totals
4,547	9,443	5,763	—	153,238	182,231
—	—	—	—	162,697	162,697
4,547	9,443	5,763	—	315,935	344,928
—	—	2,250	—	—	2,250
—	—	—	91,484	—	91,484
—	—	2,250	91,484	—	93,734
—	—	—	—	162,697	162,697
—	—	2,250	91,484	162,697	256,431
4,547	9,443	3,513	—	153,238	179,981
—	—	—	(91,484)	—	(91,484)
4,547	9,443	3,513	(91,484)	153,238	88,497
4,547	9,443	5,763	—	315,935	344,928

VILLAGE OF LINDENHURST, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended April 30, 2025

	Police Currency Seizure	DUI
Revenues		
Taxes	\$ —	—
Fines and Forfeitures	—	4,389
Miscellaneous	—	—
Total Revenues	<u>—</u>	<u>4,389</u>
Expenditures		
General Government	—	—
Public Safety	—	2,644
Capital Outlay	—	1,939
Total Expenditures	<u>—</u>	<u>4,583</u>
Net Change in Fund Balances	—	(194)
Fund Balances - Beginning	<u>5,400</u>	<u>4,034</u>
Fund Balances - Ending	<u><u>5,400</u></u>	<u><u>3,840</u></u>

Controlled Substance	Prison Review Agency	Shop with a Cop	Economic Development	Grand Ave TIF	Totals
—	—	—	12,538	117,833	130,371
—	—	—	—	—	4,389
—	—	1,450	—	—	1,450
—	—	1,450	12,538	117,833	136,210
—	—	—	241,016	29,634	270,650
—	525	7,900	—	—	11,069
—	—	—	—	—	1,939
—	525	7,900	241,016	29,634	283,658
—	(525)	(6,450)	(228,478)	88,199	(147,448)
4,547	9,968	9,963	136,994	65,039	235,945
4,547	9,443	3,513	(91,484)	153,238	88,497

VILLAGE OF LINDENHURST, ILLINOIS

DUI - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
Revenues			
Fines and Forfeitures	\$ 2,200	2,200	4,389
Expenditures			
Public Safety			
Commodities	3,500	3,500	2,644
Capital Outlay	2,000	2,000	1,939
Total Expenditures	5,500	5,500	4,583
Net Change in Fund Balance	<u>(3,300)</u>	<u>(3,300)</u>	(194)
Fund Balance - Beginning			<u>4,034</u>
Fund Balance - Ending			<u><u>3,840</u></u>

VILLAGE OF LINDENHURST, ILLINOIS

Controlled Substance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2025

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	Original Budget	Final Budget	Actual
Revenues			
Fines and Forfeitures	\$ 2,000	2,000	—
Expenditures			
Public Safety			
Contractual Services	2,500	2,500	—
Net Change in Fund Balance	<u>(500)</u>	<u>(500)</u>	—
Fund Balance - Beginning			<u>4,547</u>
Fund Balance - Ending			<u><u>4,547</u></u>

VILLAGE OF LINDENHURST, ILLINOIS

Prison Review Agency - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2025

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	Original Budget	Final Budget	Actual
Revenues			
Fines and Forfeitures	\$ 500	500	—
Investment Income	100	100	—
Total Revenues	<u>600</u>	<u>600</u>	<u>—</u>
Expenditures			
Public Safety			
Maintenance and Repairs	2,000	2,000	525
Miscellaneous	2,000	2,000	—
Total Expenditures	<u>4,000</u>	<u>4,000</u>	<u>525</u>
Net Change in Fund Balance	<u>(3,400)</u>	<u>(3,400)</u>	(525)
Fund Balance - Beginning			<u>9,968</u>
Fund Balance - Ending			<u>9,443</u>

VILLAGE OF LINDENHURST, ILLINOIS

Economic Development - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2025

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	Original Budget	Final Budget	Actual
Revenues			
Taxes			
Property Taxes	\$ 100,000	100,000	12,538
Expenditures			
General Government			
Professional Fees	338,500	338,500	241,016
Net Change in Fund Balance	<u>(238,500)</u>	<u>(238,500)</u>	(228,478)
Fund Balance - Beginning			<u>136,994</u>
Fund Balance - Ending			<u><u>(91,484)</u></u>

VILLAGE OF LINDENHURST, ILLINOIS

Grand Ave TIF - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
Revenues			
Taxes			
Property Taxes	\$ 65,128	65,128	117,833
Investment Income	2,500	2,500	—
Total Revenues	<u>67,628</u>	<u>67,628</u>	<u>117,833</u>
Expenditures			
General Government			
Professional Fees	48,000	48,000	29,634
Supplies	100	100	—
Miscellaneous	1,000	1,000	—
Total Expenditures	<u>49,100</u>	<u>49,100</u>	<u>29,634</u>
Net Change in Fund Balance	<u>18,528</u>	<u>18,528</u>	88,199
Fund Balance - Beginning			<u>65,039</u>
Fund Balance - Ending			<u>153,238</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Water and Sewer - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Operating Revenues			
Charges for Services			
Water Sales and Sewer Usage	\$ 4,634,369	4,634,369	4,709,288
Operating Expenses			
Operations			
Administration	1,064,433	1,064,433	1,165,717
Sewer Plant	892,236	892,236	891,813
Water Plant	1,692,549	1,692,549	1,665,239
Capital Outlay	671,900	671,900	147,802
Depreciation	—	—	1,156,491
Total Operating Expenses	4,321,118	4,321,118	5,027,062
Operating Income (Loss)	313,251	313,251	(317,774)
Nonoperating Revenues (Expenses)			
Investment Income	75,000	75,000	241,541
Connection Fees	295,443	295,443	857,316
Grant Income	—	—	379,085
Other Income	262,900	262,900	276,673
Interest Expense	(1,072,662)	(1,072,662)	(230,748)
	(439,319)	(439,319)	1,523,867
Income (Loss) Before Transfers	(126,068)	(126,068)	1,206,093
Transfers Out	(203,500)	(203,500)	(125,000)
Change in Net Position	(329,568)	(329,568)	1,081,093
Net Position - Beginning			23,796,601
Net Position - Ending			24,877,694

**VILLAGE OF LINDENHURST, ILLINOIS**

**Recycling and Refuse - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

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	Original Budget	Final Budget	Actual
Operating Revenues			
Charges for Services			
Refuse Collection	\$ 1,464,377	1,464,377	1,535,186
Recycling Proceeds	1,800	1,800	7,140
Total Operating Revenues	1,466,177	1,466,177	1,542,326
Operating Expenses			
Operations			
Recycling and Refuse	1,617,532	1,617,532	1,656,829
Change in Net Position	<u>(151,355)</u>	<u>(151,355)</u>	(114,503)
Net Position - Beginning			<u>653,352</u>
Net Position - Ending			<u>538,849</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Sanitary Sewer - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual**

**For the Fiscal Year Ended April 30, 2025**

	Original Budget	Final Budget	Actual
Operating Revenues			
Charges for Services			
Payments from Village	\$ —	—	—
Operating Expenses			
Operations			
Administration	10,400	10,400	—
Operating (Loss)	(10,400)	(10,400)	—
Nonoperating Revenues (Expenses)			
Investment Income	91,606	91,606	80,878
Connections Fees	151,164	151,164	239,217
Property Taxes	185,369	185,369	196,315
Replacement Taxes	2,000	2,000	3,143
Other Income	2,000	2,000	3,971
Interest Expense	(710,000)	(710,000)	(69,994)
	(277,861)	(277,861)	453,530
Income (Loss) Before Transfers	(288,261)	(288,261)	453,530
Transfers In	125,000	125,000	125,000
Change in Net Position	(163,261)	(163,261)	578,530
Net Position - Beginning			8,190,864
Net Position - Ending			8,769,394

VILLAGE OF LINDENHURST, ILLINOIS

Police Pension - Pension Trust Fund

Schedule of Changes in the Fiduciary Net Position - Budget and Actual

For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
Additions			
Contributions - Employer	\$ 641,884	641,884	639,788
Contributions - Plan Members	—	—	153,317
Total Contributions	<u>641,884</u>	<u>641,884</u>	<u>793,105</u>
Investment Income			
Interest Earned	—	—	33,271
Net Change in Fair Value	—	—	1,035,996
	—	—	1,069,267
Less Investment Expenses	—	—	(8,051)
Net Investment Income	<u>—</u>	<u>—</u>	<u>1,061,216</u>
Total Additions	<u>641,884</u>	<u>641,884</u>	<u>1,854,321</u>
Deductions			
Administration	—	—	35,282
Benefits and Refunds	—	—	540,882
Total Deductions	<u>—</u>	<u>—</u>	<u>576,164</u>
Change in Fiduciary Net Position	<u>641,884</u>	<u>641,884</u>	1,278,157
Net Position Restricted for Pensions			
Beginning			<u>12,329,823</u>
Ending			<u>13,607,980</u>

## **SUPPLEMENTAL SCHEDULES**

**VILLAGE OF LINDENHURST, ILLINOIS**

**Long-Term Debt Requirements**

**Illinois Environmental Protection Agency Loan of 2010**

**April 30, 2025**

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Date of Issue	January 1, 2010
Date of Maturity	December 23, 2030
Authorized Issue	\$1,181,870
Interest Rate	Non-Interest
Interest Dates	Non-Interest
Principal Maturity Date	June 23 and December 23
Payable at	Illinois Environmental Protection Agency

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		
	Principal	Interest	Totals
2026	\$ 44,364	—	44,364
2027	44,364	—	44,364
2028	44,364	—	44,364
2029	44,364	—	44,364
2030	44,364	—	44,364
2031	44,366	—	44,366
	<u>266,186</u>	<u>—</u>	<u>266,186</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Long-Term Debt Requirements**

**Illinois Environmental Protection Agency Loan of 2013**

**April 30, 2025**

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Date of Issue	November 30, 2013
Date of Maturity	November 30, 2032
Authorized Issue	\$11,897,765
Interest Rate	1.25%
Interest Dates	May 30 and November 30
Principal Maturity Date	May 30 and November 30
Payable at	Illinois Environmental Protection Agency

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	May 30	Amount	Nov. 30	Amount
2026	\$ 644,364	65,329	709,693	2024	33,668	2025	31,661
2027	652,444	57,249	709,693	2025	29,641	2026	27,608
2028	660,626	49,067	709,693	2026	25,562	2027	23,505
2029	668,908	40,785	709,693	2027	21,435	2028	19,350
2030	677,296	32,397	709,693	2028	17,253	2029	15,144
2031	685,779	23,914	709,693	2029	13,030	2030	10,884
2032	694,388	15,305	709,693	2030	8,734	2031	6,571
2033	701,325	8,368	709,693	2031	4,394	2032	3,974
	<u>5,385,130</u>	<u>292,414</u>	<u>5,677,544</u>		<u>153,717</u>		<u>138,697</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Long-Term Debt Requirements**

**Illinois Environmental Protection Agency Loan of 2015**

**April 30, 2025**

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Date of Issue	July 15, 2015
Date of Maturity	March 21, 2036
Authorized Issue	\$5,845,810
Interest Rate	2.21%
Interest Dates	September 21 and March 21
Principal Maturity Date	September 21 and March 21
Payable at	Illinois Environmental Protection Agency

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	Sept. 21	Amount	Mar. 21	Amount
2026	\$ 319,775	85,220	404,995	2024	43,488	2025	41,732
2027	326,881	78,114	404,995	2025	39,955	2026	38,159
2028	334,146	70,849	404,995	2026	36,343	2027	34,506
2029	341,571	63,424	404,995	2027	32,651	2028	30,773
2030	349,161	55,834	404,995	2028	28,876	2029	26,958
2031	356,920	48,075	404,995	2029	25,018	2030	23,057
2032	364,851	40,144	404,995	2030	21,074	2031	19,070
2033	372,959	32,036	404,995	2031	17,042	2032	14,994
2034	381,247	23,748	404,995	2032	12,921	2033	10,827
2035	389,719	15,276	404,995	2033	8,709	2034	6,567
2036	398,379	6,616	404,995	2034	4,404	2035	2,212
	<u>3,935,609</u>	<u>519,336</u>	<u>4,454,945</u>		<u>270,481</u>		<u>248,855</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Long-Term Debt Requirements**

**Illinois Environmental Protection Agency Loan of 2016**

**April 30, 2025**

Date of Issue	April 30, 2016
Date of Maturity	March 11, 2037
Authorized Issue	\$10,986,707
Interest Rate	1.86%
Interest Dates	September 11 and March 11
Principal Maturity Date	September 11 and March 11
Payable at	Illinois Environmental Protection Agency

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due On			
	Principal	Interest	Totals	Sept. 11	Amount	Mar. 11	Amount
2026	\$ 537,140	130,526	667,666	2024	66,506	2025	64,020
2027	547,178	120,488	667,666	2025	61,511	2026	58,977
2028	557,402	110,264	667,666	2026	56,422	2027	53,842
2029	567,819	99,847	667,666	2027	51,238	2028	48,609
2030	578,429	89,237	667,666	2028	45,957	2029	43,280
2031	589,238	78,428	667,666	2029	40,578	2030	37,850
2032	600,248	67,418	667,666	2030	35,098	2031	32,320
2033	611,465	56,201	667,666	2031	29,516	2032	26,685
2034	622,891	44,775	667,666	2032	23,829	2033	20,946
2035	634,531	33,135	667,666	2033	18,036	2034	15,099
2036	646,388	21,278	667,666	2034	12,135	2035	9,143
2037	658,468	9,198	667,666	2035	6,123	2036	3,075
	<u>7,151,197</u>	<u>860,795</u>	<u>8,011,992</u>		<u>446,949</u>		<u>413,846</u>



November 10, 2025

# Village Board Meeting Agenda Item Cover Sheet

Agenda Item: B. 2026 Liability Insurance Renewal

Alignment with Strategic Plan:

- C Community Branding & Engagement
- G Responsible Growth & Development
- F Future Ready Operations
- I Capital Infrastructure Planning & Improvements
- B Business Recruitment & Retention
- U Operational/Unaffiliated

Budgetary Impact: 7% Increase in Calendar Year 2026

Within Budget:  Yes  No

Suggested Motion: **Move to approve the 2026 liability insurance renewal, including a change of property carriers to Travelers Insurance.**

Voting Record:

- |                          |                   |                          |                 |
|--------------------------|-------------------|--------------------------|-----------------|
| <input type="checkbox"/> | Trustee Chybowski | <input type="checkbox"/> | Trustee Rosten  |
| <input type="checkbox"/> | Trustee Dickson   | <input type="checkbox"/> | Trustee Suchy   |
| <input type="checkbox"/> | Trustee Dunham    | <input type="checkbox"/> | Mayor Marturano |
| <input type="checkbox"/> | Trustee Grace     |                          |                 |



(847) 623-0456 / FAX (847) 623-5600 / WWW.WESTINSURANCE.COM

1225 TRI-STATE PARKWAY SUITE 500 / GURNEE, IL 60031

10/30/2025

Clay Johnson, Village Administrator  
Village of Lindenhurst  
2301 East Sand Rd  
Lindenhurst, IL 60046

RE: Property/Casualty Insurance Proposal Summary

Dear Clay,

Thank you for giving the West's Insurance Agency the opportunity to provide the Village of Lindenhurst with a quotation on its property/casualty and workers compensation insurance programs renewing 12/31/2025 and 1/1/2026.

HCC, which underwrites the Village's property/casualty lines of coverage, quoted a renewal premium of \$162,097, a 3% increase over expiring. The increase is largely due to a 5% inflationary increase in property values. HCC is also increasing the Property and Inland Marine deductibles. We received a competitive quote from Travelers with similar coverages and limits of insurance, however, some coverages offering a more favorable deductible. Travelers quoted a premium of \$159,827.

The IPRF quoted a renewal premium of \$106,097, a 17% increase, based on a total estimated payroll of \$3,357,879, (+3%). The Experience modification factor for the 2025 renewal decreased from .97 to .96. The reason for the increase is due claims experience. Lindenhurst qualifies for a safety grant from the IPRF in the amount of \$9,624, a 9% decrease from last year.

The Village's Cyber Liability policy is currently underwritten by Beazley, Pollution liability by Colony, and Crime with Hanover. Beazley's Cyber renewal premium is up 5% from expiring, \$4,520. Colony's pollution liability is up from \$854 to \$893. Hanover's crime renewal decreased from \$1,678 to \$1,520.

We are recommending a change from HCC to Travelers and continuing with IPRF, Hanover and CFC. The overall increase for the 2025 – 2026 policy term would be 7%, from \$255,386 to \$272,857.

Applications were sent to 15 insurance carriers to provide competitive quotations for the Village's renewal. Please refer to the marketing summary in our proposal for responses from our other carriers.

Again, thank you for the opportunity.

Sincerely,

*Geoff Raef*

Geoff Raef





# Insurance Proposal For

# Village of Lindenhurst

12/31/2025- 12/31/2026

10/30/25

Presented By:

Geoff Raef

1225 Tri-State Parkway, Suite 500

Gurnee, IL 60031

Phone: (847) 623-0456

Fax: (847) 623-5600

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## Contact Information

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**Client:** Village of Lindenhurst  
2301 E. Sand Lake Rd  
Lindenhurst, IL 60046  
(847) 356-8252  
(847) 356-8270  
[www.lindenhurstil.org](http://www.lindenhurstil.org)




Dominic Marturano, Mayor

Clay Johnson	<a href="mailto:cjohnson@lindenhurstil.org">cjohnson@lindenhurstil.org</a>
Amie Miller	<a href="mailto:amiller@lindenhurstil.org">amiller@lindenhurstil.org</a>
Kelley Stokes	<a href="mailto:kstokes@lindenhurstil.org">kstokes@lindenhurstil.org</a>

***Your West's Service Team***

(847)623-0456

1225 Tri-State Parkway, Suite 500, Gurnee, IL 60031

	<p><b><u>Account Executive</u></b> Program management New Business &amp; Renewals Endorsements Experience Mod Analysis Claims Reporting/Assistance</p>	<p><b><u>Kelly McGillivray CRIS, MWCA</u></b> Phone (847) 623-0604 x203 Direct Dial (847) 775-7528 Email: <a href="mailto:kelly@westinsurance.com">kelly@westinsurance.com</a></p>
	<p><b><u>Work Comp Claims</u></b> New WC claim reporting WC Claim coaching NT24 billing &amp; changes</p>	<p><b><u>Alicia Williams, CWCA</u></b> Phone (847) 623-0604 x202 Email: <a href="mailto:wccclaims@westinsurance.com">wccclaims@westinsurance.com</a></p>
	<p><b><u>Claims</u></b> 25 years insurance claims experience New claim reporting WC Claim</p>	<p><b><u>Joelle Keys, CWCA</u></b> Direct Dial (847) 775-7580 Email: <a href="mailto:joelle@westinsurance.com">joelle@westinsurance.com</a></p>
	<p><b><u>Program Director</u></b> <u>All things insurance:</u> <u>High level insurance questions. Risk</u> <u>management guidance.</u> <u>While happy to take your calls regarding</u> <u>basic coverage / billing questions, will</u> <u>likely share your requests with Kelly or</u> <u>Carolyn.</u></p>	<p><b><u>Geoff Raef, MWCA, CFE</u></b> Phone (847) 623-0456 Email: <a href="mailto:geoff@westinsurance.com">geoff@westinsurance.com</a></p>

## About West's Insurance Agency

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Founded in 1929 by Bradford F. West, West's Insurance is a fourth generation family-owned and operated independent insurance agency. Our primary office is located in Gurnee, IL, forty miles north of Chicago and fifty miles south of Milwaukee with a second location in Waukegan, IL by appointment only.

We are a full-service insurance agency with a reputation for professionalism, expertise and customer service offering a wide variety of reliable and affordable insurance products with prominent insurance carriers.

It is our hope to represent your interests in selecting insurance options. Our process includes defining your needs, identifying the appropriate products for your consideration, and then reviewing those products with you to provide a comprehensive insurance program.

Our staff of professional, caring and conscientious people is here to help you. We also hope that you will use our web site as a resource to answer your insurance related questions, inquire about changes to an existing policy, or to obtain a quote. We look forward to hearing from you!



## Disclaimers

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### **Please Note The Following**

This proposal is for "illustration purposes only". Coverage is not bound and this is a summary of proposed coverages. Once coverage is bound, please refer to the actual policies presented for specific terms, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of proposed policies are available for your review prior to the binding of coverage.

In evaluating your exposures to loss, we have depended upon information provided by you. If there are other areas that need to be evaluated prior to binding coverage, please bring this information to our attention. Property values have been obtained from you and may not have been independently appraised. Please review your property values carefully.

Should any of your exposures change after coverage is bound, such as new operations, hiring employees in additional states, buying additional property, etc. please let us know so that we may request appropriate adjustments from your insurance carrier.

Higher limits of liability may be available and will be quoted on request.

**Named Insured(s), Additional Interests, Mailing Address, Effective Date**

**Named Insured:** Village of Lindenhurst  
**Mailing Address:** 2301 E Sand Lake Road  
Lindenhurst, IL 60046  
12/31/2025– 12/31/2026

**Commercial Property**

**Travelers Insurance**

Property	Limits of Insurance
Blanket Building limit	\$53,009,377
Blanket Contents limit	\$2,277,446
Total Blanket Property limit	\$55,286,823
Property Deductible	\$10,000
Equipment Breakdown Coverage	\$55,286,823
EBC Deductible	\$10,000

- HCC Property deductible increased to \$25,000 given the TIV of \$57,860,611

See Attached Statement of Values Spreadsheet for a list of all properties including insured buildings and business personal property limits

**Commercial Flood**

**Travelers Insurance**

Per Occurrence Limit	\$5,000,000
Per Premises/Per Occurrence Deductible	\$50,000

**Commercial Earthquake**

**Travelers Insurance**

Per Occurrence Limit	\$5,000,000
Per Premises/Per Occurrence Deductible	\$50,000

**Travelers Insurance**

<b>Mobile Equipment</b>	<b>Limits of Insurance</b>
Emergency Services Equipment	\$400,239
Sewer Maintenance Equipment	\$247,200
Sewer/Water Equipment	\$35,550
Street/Highway Equipment	\$457,000
Water Department Equipment	\$62,400
General items from Property Schedule	\$1,210,751
Total Miscellaneous Scheduled Equipment	\$2,413,140
Miscellaneous Unscheduled Equipment	\$221,554
Hired, Leased or Borrowed Equipment	\$100,000
Mobile Equipment Deductible	<b>\$2,500</b>

\*HCC increased inland marine deductible from \$500 to \$2,500

\*\*Miscellaneous Scheduled Equipment is valued at Replacement Cost Value. Unscheduled Equipment is valued at Actual Cash Value.

See attached Mobile Equipment Schedule for a list of all scheduled equipment.

**Hanover Insurance Company**

**Coverage**

<b>Coverage</b>	<b>Limit</b>	<b>Deductible (Per Occurrence)</b>
Public Employee Dishonesty	\$500,000	\$2,500
Forgery or Alteration	\$100,000	\$1,000
Theft, Disappearance & Destruction - Inside the Premises	\$100,000	\$1,000
Theft, Disappearance & Destruction - Outside the Premises	\$100,000	\$1,000
Inside the Premises Robbery or Safe Burglary of other property	\$100,000	\$1,000
Money Orders & Counterfeit Money	\$10,000	\$250

**Travelers Insurance**

<b>Coverage</b>	<b>Autos Covered</b>	<b>Limits of Liability</b>
Liability Insurance CSL Each Accident Bodily Injury and Property Damages	1-Any Auto	\$1,000,000
Medical Payments Each Person	2-All Owned Autos	\$10,000
Uninsured/Underinsured Motorists CSL Each Accident	2-All Owned Autos	\$100,000/\$100,000
Hired /Borrowed Car Liability		\$1,000,000
Non-Owned Auto Liability		\$1,000,000
Comprehensive/collision Deductible *vehicles valued over \$100,000		\$1,000/\$1,000 *\$2,500/\$2,500
Bodily Injury / Property Damage Deductible		\$0*

\*HCC for prior term had a \$10,000 deductible

**Vehicle Schedule:**

See Automobile Schedule for a list of all 36 units quoted. The expiring policy had 36 vehicles.

\*\*Travelers will conduct a year end audit on the vehicles added/removed during the policy term.

**Travelers Insurance**

<b>Coverages</b>	<b>Limits</b>
Each Occurrence	\$1,000,000
Personal Injury & Advertising Injury	\$1,000,000
General Aggregate	\$3,000,000
Products/Completed Operations Aggregate	\$3,000,000
Damage to Rented Premises – Per Occurrence	\$500,000
Medical Payments	\$5,000
Bodily Injury / Property Damage Deductible	\$0**

\*\*HCC provided a \$10,000 bodily injury/property damage deductible

**Employee Benefits Liability**

Limit:	\$1,000,000
Aggregate Limit:	\$3,000,000
Deductible:	\$1,000

**Law Enforcement Liability**

Per Wrongful Act	\$1,000,000
Per Wrongful Act Aggregate	\$1,000,000
Deductible	\$10,000*

\*HCC Law Enforcement deductible was \$15,000

**Public Officials Liability (POL) / Employment Practices Liability (EPL)**

Per Wrongful Act	\$1,000,000
Annual Aggregate	\$1,000,000
POL Deductible	\$5,000
Retroactive Date	12/31/2010
EPL – Per Related Wrongful Act	\$1,000,000
EPL – Aggregate	\$1,000,000
EPL Deductible	\$10,000
Retroactive Date	12/31/2010

**Workers' Compensation**

**Illinois Public Risk Fund (IPRF)**

Coverages	Limits
Coverage A – Workers' Compensation	Statutory
Coverage B – Employers' Liability	
Each Accident – Bodily Injury by Accident	\$3,000,000
Policy Limit – Bodily Injury by Disease	\$3,000,000
Each Employee – Bodily Injury by Disease	\$3,000,000
Total Payroll	\$3,357,879
IPRF Safety Grant	\$9,624

Loc #	State	Description of Classification	Code	2025 To 2026 Estimated Payroll	2026 To 2027 Estimated Payroll	2026 to 2027 Rate	2026 To 2027 Estimated Annual Premium
1	IL	Street Maintenance	5506	\$298,323	\$307,272	10.47	\$32,171
1	IL	Construction Supervisor	5606	\$0	\$0	0	\$0
1	IL	Waterworks Operation	7520	\$146,992	\$151,401	3.454	\$5,229
1	IL	Sewage Disposal	7580	\$307,244	\$316,461	4.086	\$12,931
1	IL	Public Officers & Drivers	7720	\$1,738,322	\$1,790,471	2.58	\$46,194
1	IL	Clerical	8810	\$624,940	\$643,688	0.134	\$863
1	IL	Street Cleaning	9402	\$16,800	\$17,304	5.86	\$1,014
1	IL	Municipal Employee	9410	\$127,459	\$131,282	3.508	\$4,605

**Experience Modifier**

Year	Modifier
2026	.96
2025	.97
2024	1.15
2023	1.18
2022	1.04
2021	.83
2020	.79
2019	.98
2018	.88

**Travelers Insurance**

<b>Coverages</b>	<b>Limits</b>	
Limit of Liability	\$8,000,000	Each Occurrence
Retained Limit	\$10,000	

**Underlying Insurance**

<b>Type of Insurance</b>	<b>Insurance Carrier</b>	<b>Policy Eff Date</b>	<b>Limits</b>
General Liability	Travelers Insurance	12/31/25	\$1,000,000
Auto Liability	Travelers Insurance	12/31/25	\$1,000,000
Employee Benefits Liability	Travelers Insurance	12/31/25	\$1,000,000
POL	Travelers Insurance	12/31/25	\$1,000,000
EPL	Travelers Insurance	12/31/25	\$1,000,000
Law Liability	Travelers Insurance	12/31/25	\$1,000,000

**Beazley Insurance**

<b>Coverages</b>	<b>Limits</b>
Breach Response:	
Notified Individuals	100,000
Legal, Forensic & Public Relations/Crisis Management	\$1,000,000
Business Interruptions Loss:	
Resulting from Security Breach	\$1,000,000
Resulting from System Failure	\$1,000,000
Computer Bricking Loss	\$1,000,000
Dependent Business Loss	\$100,000
Cyber Extortion Loss	\$1,000,000
Data Recovery Loss	\$1,000,000
Reputation Loss	\$1,000,000
Proof of Loss Expense	\$50,000
Data & Network Liability:	\$1,000,000
Regulatory Defense & Penalties	\$1,000,000
Payment Card Liabilities & Costs	\$1,000,000
Media Liability	\$1,000,000
Contingent Business Income	\$250,000
eCrime:	
Fraudulent Instructions	\$250,000
Funds Transfer Fraud	\$250,000
Telephone Fraud	\$250,000
Invoice Manipulation	\$250,000
Cryptojacking	\$1,000,000
Criminal Reward	\$50,000
Deductible	\$2,500

**Colony Insurance**

<b>Coverages</b>	<b>Limits</b>
Storage Tank Pollution Liability	\$1,000,000
Deductible	\$5,000
Defense Cost	Outside Policy Limits

<b>A</b>	
Scheduled Facility	Lindenhurst WWTF -- 2060 Grass Lake Road, Lindenhurst, IL 60046
Storage Tank	2,000 Gal., Diesel, Installed in 1995
Retroactive Date	Inception

<b>A</b>	
Scheduled Facility	Lindenhurst WWTF -- 2060 Grass Lake Road, Lindenhurst, IL 60046
Storage Tank	2,000 Gal., Installed in 1995
Retroactive Date	Inception

Village of Lindenhurst

Carrier	Coverages	Carrier Position <ul style="list-style-type: none"> <li>• Quoted</li> <li>• Declined</li> <li>• Indication</li> <li>• Verbal Quote</li> </ul>
Travelers	Commercial Package, Workers Compensation, Excess Liability	Quoted: \$159,827
IPRF	Workers Compensation	Quoted - \$106,097
Beazley	Cyber Liability	Quoted - \$4,520
Crime	Hanover	Quoted - \$1,520
ICRMT	Commercial Package, Excess Liability	Quoted: Not competitive \$224,499
HCC / US Specialty Insurance Co.	Commercial Package, Excess Liability	Quoted: \$162,097
Trident	Commercial Package, Excess Liability	Quoted: \$89,751 No property Coverage.
Cincinnati Insurance	Property	Quoted: \$78,388
Chubb Insurance	Property	Declined: Not competitive
Liberty Mutual	Commercial Package, Excess Liability	Verbal Indication: Not competitive
Glatfelter	Commercial Package, Excess Liability	Verbal Indication: – not competitive, can only quote excess at \$5m and \$2m excess of law
At Bay Insurance	Cyber Liability	Not competitive
CFC	Cyber Liability	Not competitive
Tokio Marine	Cyber Liability	Not competitive
Colony	Storage Tank Liability	Quoted: \$893

**Named Insured:**

Coverage	Insurance Carrier	A.M. Best Rating	2024 To 2025 HCC Premium	2025 To 2026 HCC Premium	2025 To 2026 Travelers Premium
Commercial Property/Inland Marine	HCC / US Specialty Insurance Co.	A	\$157,952	\$162,097	\$159,827
General Liability	HCC / US Specialty Insurance Co.	A	Included	Included	Included
Business Automobile	HCC / US Specialty Insurance Co.	A	Included	Included	Included
Law Enforcement Liability	HCC / US Specialty Insurance Co.	A	Included	Included	Included
POL/EPL	HCC / US Specialty Insurance Co.	A	Included	Included	Included
Excess Liability	HCC / US Specialty Insurance Co.	A	Included	Included	Included
Crime	Hanover Insurance Company	A	\$1,678	\$1,520	\$1,520
Workers' Compensation	Illinois Public Risk Fund (IPRF)	NR	\$90,693	\$106,097	\$106,097
Cyber Liability	Beazley	A	\$4,209	\$4,520	\$4,520
AST Pollution Liability	Colony Specialty Insurance Co	A	\$854	\$893	\$893
<b>Total Premium</b>			<b>\$255,386</b>	<b>\$275,127</b>	<b>\$272,857</b>

**Renewal factors:**

- 2026 total estimated payrolls increased from \$3,260,080 to \$3,357,879 or 3%
- The experience mod factor decreased from 0.97 to 0.96
- IPRF's safety grant for 2026 is \$9,624, down from \$10,607 or 9%.

**Travelers:**

- Travelers would need to perform a risk control visit post bind. The visit would be with all departments and perform a property survey of the Wastewater Treatment Plant.
- ERIN program (Elderly Residents In Need): requires confirmation of what type of projects will be completed? Lawn mowing similar tasks?
- Abuse application indicates no follow up on background checks. Although incidental with the ERIN program, Travelers would like to see those involved with police work, to have annual background checks.
- Signed Uninsured/Underinsured Motorist forms
- Signed Terrorism accept/reject notice
- Complete drivers list with name, date of birth, driver's license number-Verification if Village runs annual MVRs

**Cyber Liability:**

- **Prior to Binding:**
  - Signed version of the application form submitted, dated within 30 days of the required inception date. (14 days post binding)
  - Please provide name, position, email and telephone number for the designated contact to receive security related alerts and targeted threat intelligence. (14 days post binding).

**Pollution Liability:**

- Signed Terrorism accept/reject notice

**Premium Payment Terms**

Travelers	Annual
IPRF	Annual
Hanover	Annual
Beazley	Annual
Colony	Annual

**Acceptance of Proposal** and any modifications to the proposal, Payment Terms and Contingencies:

**Signature:**                      **Insured: Village of Lindenhurst**

**By:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Your preferred method of delivery of Policies by West's Insurance Agency  
\_\_\_\_\_ **Email**                      \_\_\_\_\_ **Mail**                      \_\_\_\_\_ **Fax**

Your preferred method of delivery of all other items by West's Insurance Agency.  
\_\_\_\_\_ **Email**                      \_\_\_\_\_ **Mail**                      \_\_\_\_\_ **Fax**

## A.M. Best Company Rating Information

**A.M. Best's Financial Strength Rating** is an independent opinion, based on a comprehensive quantitative and qualitative evaluation, of a company's balance sheet strength, operating performance and business profile. The Best's rating for the companies we are including in this proposal are:

As professional agents/brokers it has long been our established policy to make every effort to deal only with companies having a Best's Rating of A++, A+, A or A-, which are the four highest ratings available, and a minimum of \$50 million in Policyholders' Surplus. It must be noted that West's cannot guarantee the financial solvency of any insurance carrier.

### Financial Strength Ratings

A.M. Best's Financial Strength Rating (FSR) is an opinion of an insurer's ability to meet its obligations to policyholders. Rating Modifiers and Affiliation Codes may also be associated with these ratings. The following list outlines our rating scale and associated descriptions.

Secure	Vulnerable
A++, A+ (Superior)	B, B- (Fair)
A, A- (Excellent)	C++, C+ (Marginal)
B++, B+ (Very Good)	C, C- (Weak)
	D (Poor)
	E (Under Regulatory Supervision)
	F (In Liquidation)
	S (Rating Suspended)

### Financial Size Categories (FSC)

To enhance the usefulness of our ratings, A.M. Best assigns each letter rated (A++ through D) insurance company a Financial Size Category (FSC). The FSC is designed to provide a convenient indicator of the size of a company in terms of its statutory surplus and related accounts.

Many insurance buyers only want to consider buying insurance coverage from companies that they believe have sufficient financial capacity to provide the necessary policy limits to insure their risks. Although companies utilize reinsurance to reduce their net retention on the policy limits they underwrite, many buyers still feel more comfortable buying from companies perceived to have greater financial capacity.

FSC	(in thousands) Adjusted Policyholders Surplus
I	Less than 1
II	1 to 2
III	2 to 5
IV	5 to 10
V	10 to 25
VI	25 to 50
VII	50 to 100
VIII	100 to 250

FSC	(in thousands) Adjusted Policyholders Surplus
IX	250 to 500
X	500 to 750
XI	750 to 1,000
XII	1,000 to 1,250
XIII	1,250 to 1,500
XIV	1,500 to 2,000
XV	Greater than 2,000

**WHY IS AN AUDIT NECESSARY?**

This policy is issued with an "estimated premium" which requires an adjustment after the policy expires. The estimated premium for this type of policy is usually based on the amount of your payroll, sales or subcontractor cost during the term of the policy.

After the policy expires and the actual amount of the payroll, sales or cost can be determined, the estimated premium is adjusted to develop the final premium. If the adjusted premium is less than the estimated premium, the difference will be refunded. If it is more, you will receive a bill for the additional premium.

**WHO WILL MAKE THE AUDIT?**

When the policy expires, either a Premium Auditor will make an appointment with you to review the records that pertain to your company's payrolls and other exposures covered by your policy(ies) with your insurance carrier or a Policyholder's Report will be mailed to you for completion.

Premium Auditors are knowledgeable in both accounting and insurance and will obtain the necessary information to make the premium adjustment with a minimum of inconvenience to you and your staff.

**WHAT WILL THE PREMIUM AUDITOR DO?**

The Premium Auditor will examine your books of original entry and ledger accounts that pertain to the variable factors on which the premium is based. The payroll portion of the audit will normally be verified to your quarterly tax reports. Additionally, during the course of the audit, the Auditor may also ask some questions about your records and personally observe the various operations of your business.

**Automated Records**

If your records are automated, or if they will be automated in the near future, the Premium Auditor will be pleased to assist you in setting up your records to include insurance requirements.

**Premium Base**

The most common premium bases are total remuneration (payroll), gross sales and total subcontractor cost. A rate is applied to the premium base to develop the premium. The premium base used is determined by the type of policy and by the type of business being insured.

Remuneration is the total gross earnings of your employees. (See "Overtime" below for further details.) Gross sales is the gross amount charged by you for your products, services or rentals. Total subcontractor cost is the cost to you of all work you let or sublet. (Cost of material and equipment you furnished to your subcontractors may be handled differently under workers compensation than general liability coverage. Consult with your auditor for further information.)

**Overtime**

In most states the penalty portion of overtime payroll, or the amount paid in excess of the regular rate of pay, is excluded from the total payroll on which the premium is based.

You must, however, maintain your records to show separately, by employee and in summary by type of work, the amount of overtime paid.

Overtime deductions under workers compensation currently are not applicable in the states of Delaware, Pennsylvania, Utah, Nevada and to Stevedoring Operations.

**Payroll Segregation**

Insurance rates differ by type of work performed. The Premium Auditor must place each employee in the proper occupational category or insurance classification approved by the state. Since each classification has a different premium rate, proper placement is important.

By segregating your employee payroll records by type of work, you should receive a more prompt and equitable premium adjustment.

**Consolidated (Wrap-Up) Insurance Programs**

If you are a contractor involved in a consolidated (wrap-up) insurance program, your payroll receipts **will not** be automatically excluded from our audit. Please be sure to contact your agent before you begin working under a wrap-up program. If your policies are not endorsed properly, payroll/receipts will not be excluded from the audit.

**SUBCONTRACTORS PREMIUM CHARGES****Workers Compensation**

You may be held responsible when a subcontractor's employee is injured. Most Workers Compensation laws provide that the general or principal contractor shall be responsible for compensation to employees of subcontractors in the absence of appropriate subcontractors' coverage.

For this reason it is important that each subcontractor you use furnish you with certificates of insurance. Failure to secure a subcontractor's certificate of insurance will result in an additional premium charge.

The premium auditor will ask to see these certificates of insurance as proof that each subcontractor was separately insured.

**General Liability**

Your general liability policy may contain subcontractor classifications with rates based on operations performed for you by adequately insured subcontractors.

If any of your subcontractors do not have proof of adequate insurance, we will charge for the subcontractors without adequate insurance as if they were your employees. This usually means that a higher rate will be charged to you. It is important for you to verify the limits of insurance carried by your subcontractors by securing a certificate of insurance from each and every one of them.

For rating or audit purposes, your insurance carrier considers adequate limits of insurance for your subcontractors to be limits of insurance equal to your own limits of insurance. Your agent will be able to help you determine subcontractor limits that could protect your assets and satisfy underwriting requirements.

Village of Lindenhurst 2025-2026

Commercial Property Section	2024-2025	2025-2026	2025-2026
	HCC	HCC	Travelers
Building	Included in blanket limit below	Included in blanket limit below	Included in blanket limit below
Business Personal Property	Included in blanket limit below	Included in blanket limit below	Included in blanket limit below
Blanket property coverage	\$54,962,403	\$57,860,611	\$55,286,823
Property valuation	Replacement Cost	Replacement Cost	Replacement Cost
Property policy deductible	\$15,000	\$25,000	\$10,000
Windstorm or Hail Deductible	\$15,000	\$25,000	\$50,000
Business Income	\$250,000	\$250,000	\$1,000,000
Extra Expense	\$500,000	\$500,000	Included in BI
Blanket Earthquake	\$5,000,000	\$5,000,000	\$5,000,000
EQ deductible	\$50,000	\$50,000	\$50,000
Blanket Flood	\$5,000,000*	\$5,000,000*	\$5,000,000*
Flood deductible	\$50,000	\$50,000	\$50,000
Water backup of sewers and drains	\$100,000	\$100,000	\$100,000
Equipment Breakdown coverage	Included	Included	Included
Accounts Receivable	\$250,000	\$250,000	\$50,000
Valuable Papers & Records	\$100,000	\$100,000	\$50,000
Building Laws Coverage	50,000 A&B and 10%reported value	50,000 A&B and 10%reported value	\$250,000

\*Carriers exclude flood coverage for properties located in Flood Zones A/B/V/N.

\* Additional limits can be found under the Property endorsement

Commercial General Liability Section	HCC	HCC	Travelers
General Aggregate	\$3,000,000	\$3,000,000	\$3,000,000
Products/Completed Operations Aggregate	\$3,000,000	\$3,000,000	\$3,000,000
Body Injury and Property Damage each occ	\$1,000,000	\$1,000,000	\$1,000,000
Personal & Advertising Injury each occurrer	\$1,000,000	\$1,000,000	\$1,000,000
Damage to premises rented to you	\$500,000	\$500,000	\$100,000
Failure to Supply - Water	\$1,000,000	\$1,000,000	\$1,000,000
Sewer Backup Liability	\$1,000,000	\$1,000,000	\$1,000,000
Sexual Abuse	\$1,000,000	\$1,000,000	Contingent*
Bodily Injury / Property Damage Deductible	\$10,000	\$10,000	\$0

\*Contingent upon verification of ERIN program and that background checks or completed annually. Premium approximately \$200

<b>Law Enforcement Liability</b>	\$1,000,000	\$1,000,000	\$1,000,000
Law Enforcement Liability Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
<b>Law Enforcement Liability deductible</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$10,000</b>
<b>Public Officials Liability (POL)</b>	\$1,000,000	\$1,000,000	\$1,000,000
POL Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
<b>Public Officials Liability deductible</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>
Retroactive Date	12/31/2010	12/31/2010	12/31/2010
<b>Employment Practices Liability (EPL)</b>	\$1,000,000	\$1,000,000	\$1,000,000
EPL Aggregate	\$1,000,000	\$1,000,000	\$1,000,000
<b>EPL deductible</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$10,000</b>
Retroactive date	12/31/2010	12/31/2010	12/31/2010
<b>Employee Benefits Liability</b>	\$1,000,000	\$1,000,000	\$1,000,000
EBL Aggregate	\$3,000,000	\$3,000,000	\$3,000,000
<b>Employee Benefits deductible</b>	<b>\$1,000</b>	<b>\$1,000</b>	<b>\$1,000</b>
Retroactive date	12/31/2010	12/31/2010	12/31/2010
<b>Automobile Liability Section</b>	<b>HCC</b>	<b>HCC</b>	<b>Travelers</b>
<b>Units reported</b>	<b>36</b>	<b>36</b>	<b>36</b>
Limit of liability	\$1,000,000	\$1,000,000	\$1,000,000
<b>Liability deductible</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>N/A</b>
Hired/Nonowned Liability	\$1,000,000	\$1,000,000	\$1,000,000
Uninsured/Underinsured Motorist (UM/UII)	\$100,000	\$100,000	\$100,000
<b>Medical payments</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>\$5,000</b>
Comprehensive deductible	\$1,000	\$1,000	\$1,000
Collision deductible	\$1,000	\$1,000	\$1,000
*high value vehicles ded for Comp/Collision	\$2,500	\$2,500	\$2,500

<b>Crime Section</b>	<b>Hanover</b>	<b>Hanover</b>	<b>Hanover</b>
Employee Dishonesty	\$500,000	\$500,000	\$500,000
Theft, Disappearance and Destruction - Insi	\$100,000	\$100,000	\$100,000
Theft, Disappearance and Destruction- Outs	\$100,000	\$100,000	\$100,000
Forgery & Alteration	\$100,000	\$100,000	\$100,000
Employee Dishonesty deductible	\$2,500	\$2,500	\$2,500
All other crime deductibles	\$1,000	\$1,000	\$1,000

<b>Inland Marine Section</b>	<b>HCC</b>	<b>HCC</b>	<b>Travelers</b>
Miscellaneous Equipment (Scheduled)	\$2,266,540	\$2,413,140	\$2,413,140
Unscheduled Equipment	\$221,554	\$221,554	\$75,000
Hired, Leased, Borrowed equipment	\$100,000	\$100,000	\$100,000
Emergency Portable Equipment	\$50,000	\$50,000	N/A
Inland Marine Deductible	<del>\$2,500</del> \$500	\$2,500	\$2,500
Inland Marine Equipment valuation	Replacement Cost	Replacement Cost	Replacement Cost

<b>Excess Liability Section</b>	<b>HCC</b>	<b>HCC</b>	<b>Travelers</b>
Limit per occurrence/aggregate	\$8,000,000	\$8,000,000	\$8,000,000
<b>Self Insured Retention</b>	<b>N/A</b>	<b>N/A</b>	<b>\$10,000</b>
General liability covered under excess	yes	yes	yes
Automobile liability covered under excess p	yes	yes	yes
EPLI covered under excess policy	yes	yes	yes
EBL covered under excess policy	yes	yes	yes
POL covered under excess policy	yes	yes	yes
Law Enforcement under excess policy	yes	yes	yes
Failure to Supply	yes	yes	yes
Pollution	- except potable water and hostile	except potable water and hostile	no
Sewer Backup Liability	yes	yes	<b>no</b>
Sexual Abuse	no	no	no
UM/UIM	no	no	no

	Colony Insurance	Colony Insurance	Colony Insurance
<b>Pollution Liability</b>			
Aggregate Limit Liability	\$1,000,000	\$1,000,000	\$1,000,000
Each Claim Limit of Liability	\$1,000,000	\$1,000,000	\$1,000,000
Deductible	\$5,000	\$5,000	\$5,000
	<b>HCC</b>	<b>HCC</b>	<b>Travelers</b>
<b>Package Policy (Property, GL , Crime, Inland Marine)</b>	<b>\$157,952</b>	<b>\$162,097</b>	<b>\$159,827</b>
Prorated Endorsements throughout the year		\$0	\$0
<b>Work Comp</b>	<b>\$90,693</b>	<b>\$106,097</b>	<b>\$106,097</b>
<b>Crime</b>	<b>\$1,678</b>	<b>\$1,520</b>	<b>\$1,520</b>
<b>Cyber</b>	<b>\$4,209</b>	<b>\$4,520</b>	<b>\$4,520</b>
<b>Pollution</b>	<b>\$854</b>	<b>\$893</b>	<b>\$893</b>
<b>Drone</b>	<b>\$350</b>	<b>\$350</b>	<b>Included</b>
<b>Total premium</b>	<b>\$255,736</b>	<b>\$275,477</b>	<b>\$272,857</b>
<b>Abuse for GL</b>			*\$200



**ILLINOIS PUBLIC RISK FUND  
GRANT PROGRAM**

**VILLAGE OF LINDENHURST**

the Illinois Public Risk Fund has reserved

**\$9,624**

**Congratulations!**

**Your organization has qualified for a Preferred Loss Ratio Grant of  
\$5,243 which is included in the above amount.**

Please visit [www.iprf.com](http://www.iprf.com)  
for additional information and to complete the Grant Application.

**Grant deadline is December 1, 2026.**

*(subject to the program terms and conditions.)*



November 10, 2025

# Village Board Meeting Agenda Item Cover Sheet

Agenda Item: C. 2025 Property Tax Levy Determination

Alignment with Strategic Plan:

- C** Community Branding & Engagement
- G** Responsible Growth & Development
- F** Future Ready Operations
- I** Capital Infrastructure Planning & Improvements
- B** Business Recruitment & Retention
- U** Operational/Unaffiliated

Budgetary Impact: \_\_\_\_\_

Within Budget:  Yes  No

Suggested Motion: **Approve the determination for the 2025 property tax levy in the amount of \$1,419,910 and authorize the tax levy ordinance to be prepared.**

Voting Record:

Trustee Chybowski  
 Trustee Dickson  
 Trustee Dunham  
 Trustee Grace

Trustee Rosten  
 Trustee Suchy  
 Mayor Marturano



Village of Lindenhurst  
**Memorandum**

**Date: November 7, 2025**

**To: Chairman Dunham and members of the Finance Committee**

**From: Clay T. Johnson, Village Administrator**

**RE: 2025 Village of Lindenhurst Property Tax Levy Discussion**

Over the past few months, I have spent time rebuilding our Village Financial Forecast to improve user functionality, streamline calculations, and make the final product more readable. This rebuild has also given me the opportunity to review specific calculations for accuracy and challenge assumptions, where possible.

The process of completing the full forecast is approximately 75% complete, but the major operating funds and those supported by property taxes are essentially complete.

In a deviation from our summary forecast memoranda in the past, this memo is arranged in a set of points and items of interest which I hope would lead into discussion about the future direction of our tax levy.

**Impacts Across Funds and Other Assumptions**

Likely the greatest influence on the forecast and budget as a whole is associated with our labor and benefit expenses. The Village is experiencing and anticipating retirements from our organization and how those positions are filled and/or how those responsibilities are shuffled is still a bit of a question on how the Village Board wishes for us to proceed.

In the coming 14 months, the Village will experience the departure of the leadership of both a Police Commander and the Director of Operations. The Police Department has already taken steps to bridge this gap in leadership by promoting Jim Siefken to Commander this month. That does leave an opening within the Sergeant ranks that can be filled from the promotional list. The chain of events then means that there is an opening for a replacement officer.



Village of Lindenhurst  
**Memorandum**

This forecast contemplates the addition of a 16<sup>th</sup> officer to the ranks. A 16<sup>th</sup> officer would allow for a restructuring of the staffing structure of the department and allow for a Sergeant and two officers on each of the Village's four rotations and eliminate the need for the "power car" that stretches across shifts. Adding a new officer would create staffing balance amongst the shifts, meet our minimum staffing policy, allow for more flexibility in the use of paid-time off, and theoretically, reduce overtime expense and dependence on part-time officers.

However, that comes at a cost. The forecast adds this new officer at the highest possible wages – which would come in the form of a lateral hire electing family-tier health insurance coverage. There is also an estimated impact of \$28,000 to the Police Pension fund anticipated for FY 28. Because the Police Department's budget is solely funded through the General Fund, it becomes that fund's burden to handle the expense. The corporate levy, funding the General Fund, would also be reduced to meet the increased expense of the Police Pension Fund.

This projection also makes adjustments for the anticipated departure of the Director of Operations. As it stands today, my intention is to vacate this position and shift the duties and oversight responsibilities of the Director of Operations into those of an Assistant Village Administrator and promote from within. With the financial capacity made by eliminating that position, my intent was to add a new Laborer/Operator 1 in Public Works. The forecast takes this into account by adding the entry level wage of an Operator 1 electing family coverage. Public Works employees' salaries are split between the General Fund and Water/Sewer Fund, 40%/60%, respectfully. Therefore, the impact to the General Fund alone is less significant than that of adding a police officer, by contrast.

Clearly, there are significant moving pieces in our future financial picture as we move halfway into our fiscal year. Understanding that this discussion is somewhat a chicken and egg argument – "do we want to consider additional personnel/can we afford additional personnel" – I would like to receive some



Village of Lindenhurst  
**Memorandum**

feedback on whether or not you believe personnel changes to be a worthwhile analysis given our financial picture or not.

Tax Levy CPI Increase – The Illinois Department of Revenue established the tax levy CPI cap for Property Tax Extension Levy Limitation Law (PTELL) at 2.9%. This is the maximum amount the Village may increase the property tax levy without a public hearing. A 0% increase is calculated within the forecast and is broken down into the various levy components below. Future years in the forecast include a 3% increase.

The Village has received an estimated \$10.2M in new construction, impacting the potential levy for 2025. This new construction value is, by far, the largest the Village has experienced in at least eight years. This amount of new construction has a positive impact on our levy, adding \$27,026 without adding any value of the CPI. If the maximum, PTELL- limited levy is adopted, the increase to our funds received would be \$67,042 over the previous year.

Income Tax/LGDF – In uniformity with our other forecasting calculations, Income Taxes are projected into the future using the least-squares method to predict future revenues. Utilizing this method has kept our projections relatively conservative and helped to keep the General Fund supported while providing adequate funds to meet capital demands. If you take the personnel changes described above and incorporate those costs into our forecast, the latter years of the General Fund fall into the red. While that, of course, has bad appearances, the projection method used for Income Taxes keeps overall revenues somewhat depressed. As an example, in FY 2027, the least-squares method predicts that our potential LGDF revenue would be \$2,507,132. The model comes to that finding by utilizing historic LGDF data back to 2018. If the modelling were correct, that revenue total would correspond to a \$174.03 per capita. However, the IML forecast for this year (2026) is \$180.66 per capita. The difference between those figures would come to \$95,511 if extrapolated out. It may be worth considering if our current method of calculating LGDF is the best for our forecasting purposes.



Village of Lindenhurst  
**Memorandum**

IMRF – The Village’s cost for non-public safety pensions (IMRF) is currently 10.24% of payroll. We have not received our estimate for FY 2027. A 3% increase is calculated year-over-year in our projections. Estimated expenses are slated to outpace revenues again as we continue our planned draw down of the fund balance.

Interest – Through Illinois Funds we have seen interest rates increase since the height of the pandemic. We forecast interest rates conservatively, around 2%, and our current rates are around 4.2%.

Population –14,406; Per the 2020 Census results

New Construction of Homes/Buildings – Based upon estimated Briargate home sales (35 new homes predicted for FY 27 across all three phases). Pulte averages approximately 3 new home permits per month over the last twelve months. All of the Heritage Park townhomes were permitted within FY 25 and are sold. No other development permitting is calculated in the forecast.

Total water/sewer accounts – 5,042

Active W/S Accounts – 4,050

Active W/S Accounts w/Senior Discount – 852

Sewer Only – 106

Sewer Only w/Senior Discount – 34

Water/Sewer Rates – 3% increase over FY 26 is included in the projections. This amount matches what is considered the automatic annual escalator per code. This would bring water rates to \$6.92 per unit, sewer rates to \$6.52 per unit and sewer-only rates to \$95.69 bi-monthly.

MFT Inflation – Predicted at 2% growth annually. The Transportation Renewal Fund (TRF) which is the newer fuel tax, is indexed to inflation.



Village of Lindenhurst  
**Memorandum**

Liability Insurance – Premiums are calculated to increase by 7% year-over-year. Our expected premium increase effective 1/1/26, is included in our projections.

**ESTIMATED 2025 TAX LEVY SCENARIO**

	<b><u>2024 Actual</u></b> <b><u>Levy</u></b>	<b><u>0% CPI, New</u></b> <b><u>Property</u></b> <b><u>Added</u></b>	<b><u>Change</u></b> <b><u>from</u></b> <b><u>Previous</u></b> <b><u>Levy</u></b>
<b>Corporate Fund</b>	387,430	318,215	-69,215
<b>IMRF</b>	66,018	89,266	+23,248
<b>Police Pension</b>	671,203	735,489	-64,286
<b>Social Security</b>	73,254	87,834	+14,580
<b>Insurance</b>	154,820	149,089	-5,731
<b>Recapture*</b>	5,805	TBD	TBD
<b>Total#</b>	1,358,530	1,379,894	+21,364

\*Included outside of the levy by Lake County to recover costs for property tax assessment reduction per state law. This inclusion into the levy outside of tax caps.

#Levy amounts are truncated which may cause final levy to vary slightly. The Recapture total is calculated into the total levy adopted in 2024, which causes the differential to be less than what was mentioned in the body of the memorandum above.

**5-YEAR GENERAL FUND SUMMARY**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>

<b>REVENUES</b>							
	TAXES	3,972,113	4,447,529	4,470,670	4,584,702	4,654,301	4,734,210
	FEES	583,515	541,240	512,698	485,820	457,859	458,171
	MISCELLANEOUS	148,035	152,150	151,365	148,222	142,041	133,431
<b>TOTAL REVENUES</b>		<b>4,703,663</b>	<b>5,140,919</b>	<b>5,134,732</b>	<b>5,218,744</b>	<b>5,254,201</b>	<b>5,325,811</b>

<b>EXPENSES</b>							
	ADMINISTRATION	505,013	535,946	554,385	573,530	593,409	614,052
	BUILDING AND ENGINEERING	182,982	191,851	198,415	205,216	212,261	219,560
	BUILDINGS AND GROUNDS	39,119	40,248	41,410	42,607	43,841	45,111
	POLICE	2,793,003	3,018,806	3,154,358	3,288,719	3,415,256	3,543,862
	STREET MAINTENANCE	1,168,569	1,182,486	1,227,454	1,274,081	1,314,760	1,356,376
<b>TOTAL EXPENSES</b>		<b>4,688,686</b>	<b>4,969,336</b>	<b>5,176,023</b>	<b>5,384,153</b>	<b>5,579,528</b>	<b>5,778,961</b>

<b>REVENUES OVER/(UNDER) EXPENSES</b>	<b>14,977</b>	<b>171,582</b>	<b>(41,291)</b>	<b>(165,409)</b>	<b>(325,327)</b>	<b>(453,150)</b>
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Year-End Fund Balance	5,204,709	5,376,291	5,335,000	5,169,591	4,844,264	4,391,114
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Target Balance	3,516,515	3,727,002	3,882,017	4,038,115	4,184,646	4,334,221
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<b>OVER/(UNDER) Target Balance</b>	<b>1,688,194</b>	<b>1,649,289</b>	<b>1,452,983</b>	<b>1,131,476</b>	<b>659,617</b>	<b>56,893</b>
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**GENERAL FUND REVENUE**

BUDGET 2025/2026	FY 2026/2027	FY 2027/2028	FY 2028/2029	FY 2029/2030	FY 2030/2031
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<b>TAXES</b>							
01-00-1-311	REAL ESTATE TAX	387,430	318,215	212,579	184,936	111,167	45,963
01-00-1-312	ROAD & BRIDGE TAX (PROPERTY	35,000	35,000	35,000	35,000	35,000	35,000
01-00-2-32	SIMPLIFIED MUNICIPAL TAX	30,304	11,254	-	-	-	-
01-00-4-34	INCOME TAX	1,851,652	2,256,419	2,341,651	2,426,882	2,512,114	2,597,346
01-00-4-34	SALES AND USE TAX	1,667,727	1,826,641	1,881,440	1,937,883	1,996,020	#####
<b>TOTAL TAXES</b>		3,972,113	4,447,529	4,470,670	4,584,702	4,654,301	4,734,210

<b>FEES</b>							
01-00-2-32	BUSINESS LICENSES	44,500	57,000	57,000	57,000	57,000	57,000
01-00-2-32	CABLE TV FRANCHISE	256,916	223,578	222,921	222,264	221,607	220,950
01-00-3-33	BUILDING PERMITS	260,237	238,145	209,584	182,667	154,646	154,877
01-00-5-35	FINES & FORFEITS	21,862	22,518	23,193	23,889	24,606	25,344
<b>TOTAL FEES</b>		583,515	541,240	512,698	485,820	457,859	458,171

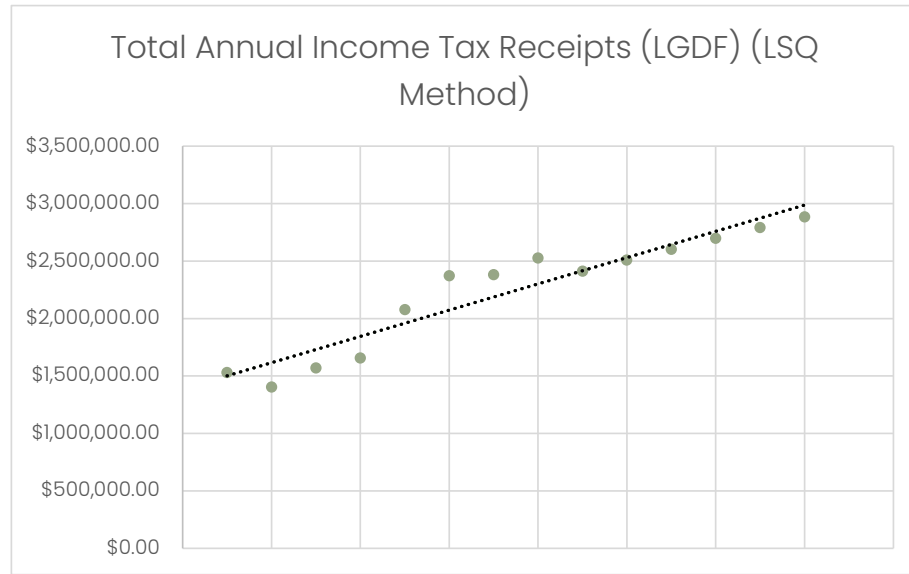
<b>MISCELLANEOUS</b>							
01-00-8-38	EARNED INTEREST	98,035	102,150	101,365	98,222	92,041	83,431
01-01-8-38	MISCELLANEOUS GENERAL	50,000	50,000	50,000	50,000	50,000	50,000
<b>TOTAL MISCELLANEOUS</b>		148,035	152,150	151,365	148,222	142,041	133,431

<b>TOTAL GENERAL FUND</b>		4,703,663	5,140,919	5,134,732	5,218,744	5,254,201	5,325,811
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### INCOME TAX (LGDF) PROJECTIONS

Fiscal Year	Total Annual Income Tax Receipts (LGDF)	LGDF Per Capita
2018	\$1,531,892.76	\$106.34
2019	\$1,404,100.97	\$97.47
2020	\$1,569,821.00	\$106.30
2021	\$1,658,413.00	\$115.12
2022	\$2,078,289.00	\$132.30
2023	\$2,373,011.00	\$145.00
2024	\$2,381,608.00	\$165.32
2025	\$2,526,463.94	\$175.38
2026	\$2,412,430.42	\$167.46
2027	\$2,507,132.28	\$174.03
2028	\$2,601,834.14	\$180.61
2029	\$2,696,536.00	\$187.18
2030	\$2,791,237.85	\$193.76
2031	\$2,885,939.71	\$200.33

Forecasted (LSQ)		3% Inflationary	
FY 24/25	\$2,526,463.94	FY 24/25	\$2,526,463.94
FY 25/26	\$2,412,430.42	FY 25/26	\$2,602,257.86
FY 26/27	\$2,507,132.28	FY 26/27	\$2,680,325.59
FY 27/28	\$2,601,834.14	FY 27/28	\$2,760,735.36
FY 28/29	\$2,696,536.00	FY 28/29	\$2,843,557.42
FY 29/30	\$2,791,237.85	FY 29/30	\$2,928,864.15
FY 30/31	\$2,885,939.71	FY 30/31	\$3,016,730.07

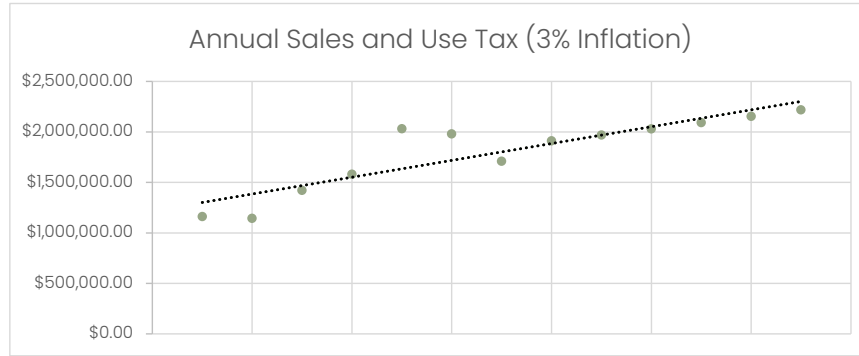


SALES TAX PROJECTIONS

Fiscal Year		Annual Sales and Use Tax	Annual Per Capita Use Tax	Annual Use Tax	Annual Sales Tax
2018	7	\$1,163,930.00	\$25.94	\$373,691.64	\$790,238.36
2019	8	\$1,146,418.21	\$29.56	\$425,841.36	\$720,576.85
2020	9	\$1,423,577.51	\$34.53	\$499,021.44	\$924,556.07
2021	10	\$1,583,306.27	\$44.88	\$646,587.75	\$936,718.52
2022	11	\$2,033,412.00	\$39.70	\$571,918.20	\$1,302,385.75
2023	12	\$1,982,535.05	\$40.00	\$576,240.00	\$1,341,457.32
2024	13	\$1,711,145.62	\$43.95	\$633,093.80	\$1,359,121.00
2025	14	\$1,913,093.61	\$33.46	\$482,026.00	\$1,431,067.61
2026	15	\$1,970,486.42	\$34.46	\$496,486.78	\$1,473,999.64
2027	16	\$2,029,601.01	\$35.50	\$511,381.38	\$1,518,219.63
2028	17	\$2,090,489.04	\$36.56	\$526,722.82	\$1,563,766.22
2029	18	\$2,153,203.71	\$37.66	\$542,524.51	\$1,610,679.20
2030	19	\$2,217,799.82	\$38.79	\$558,800.24	\$1,658,999.58
2031	20	\$2,284,333.82	\$39.95	\$575,564.25	\$1,708,769.57

Forecasted	LSQ	LSQ
FY 25/26	\$43.78	\$1,598,706.07
FY 26/27	\$41.25	\$1,653,934.52
FY 27/28	\$39.95	\$1,648,615.84
FY 28/29	\$39.40	\$1,746,662.88
FY 29/30	\$39.35	\$1,789,989.30
FY 30/31	\$39.64	\$1,908,481.27

Forecasted	3%	3%
FY 25/26	\$34.46	\$1,473,999.64
FY 26/27	\$35.50	\$1,518,219.63
FY 27/28	\$36.56	\$1,563,766.22
FY 28/29	\$37.66	\$1,610,679.20
FY 29/30	\$38.79	\$1,658,999.58
FY 30/31	\$39.95	\$1,708,769.57



Other General Fund Revenues

Fiscal Year	Simplified			Fines and Forfeits
	Municipal Tax	Franchise Fees	Building Permits	
2012	\$450,243.02	\$205,462.62	\$168,964.93	\$163,668.84
2013	\$445,920.54	\$213,911.65	\$201,426.80	\$134,952.03
2014	\$415,755.28	\$228,338.52	\$129,832.00	\$126,301.21
2015	\$336,256.21	\$242,367.17	\$117,703.89	\$129,104.02
2016	\$335,178.50	\$256,333.00	\$90,983.00	\$159,077.80
2017	\$304,773.38	\$264,160.52	\$149,164.20	\$94,563.46
2018	\$322,081.51	\$221,746.89	\$245,038.95	\$84,705.85
2019	\$242,637.20	\$242,626.49	\$193,566.37	\$60,274.29
2020	\$217,328.00	\$234,273.00	\$74,169.45	\$51,012.13
2021	\$159,498.00	\$222,108.35	\$152,346.90	\$24,378.85
2022	\$129,119.00	\$255,357.00	\$156,956.00	\$19,423.75
2023	\$123,458.00	\$206,652.70	\$173,024.48	\$21,030.73
2024	\$114,054.00	\$195,185.47	\$189,547.83	\$41,905.76
2025	\$110,408.37	\$187,075.19	\$611,901.62	\$55,864.85
2026	\$30,304.00	\$256,916.00	\$260,237.00	\$21,862.00
2027	\$11,253.53	\$223,577.89	\$186,724.74	\$22,517.86
2028	\$0.00	\$222,920.84	\$192,326.48	\$23,193.40
2029	\$0.00	\$222,263.79	\$198,096.28	\$23,889.20
2030	\$0.00	\$221,606.74	\$204,039.16	\$24,605.87
2031	\$0.00	\$220,949.68	\$210,160.34	\$25,344.05

Forecasted	LSQ	LSQ	LSQ	LSQ
2027	\$11,253.53	\$223,577.89	\$298,753.65	\$42,505.73
2028	\$0.00	\$222,920.84	\$283,800.10	\$43,930.60
2029	\$0.00	\$222,263.79	\$272,859.35	\$42,505.73
2030	\$0.00	\$221,606.74	\$265,034.18	\$51,872.73
2031	\$0.00	\$220,949.68	\$259,670.35	\$45,860.22

Forecasted	3%	3%	3%	3%
2027	\$31,213.12	\$264,623.48	\$186,724.74	\$22,517.86
2028	\$32,149.51	\$272,562.18	\$192,326.48	\$23,193.40
2029	\$33,114.00	\$280,739.05	\$198,096.28	\$23,889.20
2030	\$34,107.42	\$289,161.22	\$204,039.16	\$24,605.87
2031	\$35,130.64	\$297,836.06	\$210,160.34	\$25,344.05

## Projected Building Permit and Occupancy Activity

	Remaining Units to Permit	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
<b><u>Single Family Permit</u></b>						
Briargate (Phase 1)	1	1	0	0	0	0
Briargate (Phase 2)	21	10	7	4	0	0
Briargate (Phase 3)	59	24	17	10	4	4
Heritage Park Townhomes	0	0	0	0	0	0
<b>Total (Detached)</b>	<b>81</b>	<b>35</b>	<b>24</b>	<b>14</b>	<b>4</b>	<b>4</b>
<b><u>Attached Units</u></b>						
Lindensstone	<b>58</b>					
<b>Total (Attached)</b>	<b>58</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>197</b>	<b>35</b>	<b>24</b>	<b>14</b>	<b>4</b>	<b>4</b>

### **Revenue**

<b>Building Permit Fees (per unit)</b>	\$ 2,715	\$ 2,769	\$ 2,825	\$ 2,881	\$ 2,939
<b>Water Tap On Fee</b>	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829	\$ 2,829
<b>Sewer Tap On Fee</b>	\$ 2,964	\$ 2,964	\$ 2,964	\$ 2,964	\$ 2,964
<b>Sanitary District Tap On Fee</b>	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800
<b>Meter Sales</b>	\$ 448	\$ 448	\$ 448	\$ 448	\$ 448
<b>Construction Water</b>	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101
<b>Public Facilities Fee (Briargate)</b>	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
<b>Public Facilities Fee (Heritage)</b>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
<b><i>Average Permit Fee</i></b>	<b><i>\$ 13,357</i></b>	<b><i>\$ 13,412</i></b>	<b><i>\$ 13,467</i></b>	<b><i>\$ 13,524</i></b>	<b><i>\$ 13,581</i></b>
<b>Total General Fund Revenue</b>	\$95,023	\$66,462	\$39,545	\$11,524	\$11,755
<b>Total Water/Sewer Fund Revenue</b>	\$19,231	\$13,187	\$7,692	\$2,198	\$2,198
<b>Total Water/Sewer Capital Fund Revenue</b>	\$202,755	\$139,032	\$81,102	\$23,172	\$23,172
<b>Total Community Capital Revenues</b>	\$87,500	\$60,000	\$35,000	\$10,000	\$10,000
<b>Revenue - Non-residential</b>	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
<b>Revenue - Miscellaneous Residential</b>	\$108,122	\$108,122	\$108,122	\$108,122	\$108,122
<b>Sanitary District Tap-On</b>	\$103,740	\$71,136	\$41,496	\$11,856	\$11,856

**ADMINISTRATION- EXPENSE**

BUDGET	FY	FY	FY	FY	FY
2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031

<b>SALARY/BENEFITS</b>							
01-10-4-421	SALARIES	217,714	246,094	255,938	266,175	276,822	287,895
01-10-4-422	PART-TIME SALARIES	-					
01-10-4-423	OVERTIME	250	258	265	273	281	290
01-10-4-427	MERIT BONUS	3,000	-	-	-	-	-
01-10-4-428	SICK TIME COMPENSATION	2,500	2,575	2,652	2,732	2,814	2,898
01-10-4-431	OFFICIALS SALARIES	39,800	39,800	39,800	39,800	39,800	39,800
01-10-4-451	HOSPITALIZATION	54,814	54,677	57,410	60,281	63,295	66,460
01-10-5-561	MEMBERSHIP FEES	12,225	12,592	12,970	13,359	13,759	14,172
01-10-5-563	TRAINING/CONFERENCE	8,500	8,755	9,018	9,288	9,567	9,854
01-10-5-564	EMPLOYEE WELLNESS PROGRAM	1,000	1,030	1,061	1,093	1,126	1,159
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>339,803</b>	<b>365,780</b>	<b>379,114</b>	<b>393,001</b>	<b>407,464</b>	<b>422,528</b>

<b>CONTRACTUAL</b>							
01-10-5-512	EQUIPMENT MAINTENANCE	250	258	265	273	281	290
01-10-5-517	MOSQUITO CONTROL	500	515	530	546	563	580
01-10-5-519	LAKE MANAGEMENT	54,200	55,826	57,501	59,226	61,003	62,833
01-10-5-520	CONTRACT PAYROLL SERVICES	6,500	6,695	6,896	7,103	7,316	7,535
01-10-5-521	COMPUTER SERVICES	-	-	-	-	-	-
01-10-5-522	SOFTWARE SUPPORT/LICENSING	-	-	-	-	-	-
01-10-5-523	CODIFICATION	1,500	1,545	1,591	1,639	1,688	1,739
01-10-5-524	WEB HOSTING	-	-	-	-	-	-
01-10-5-525	CONTRACT ACCOUNTING: AUDIT	8,960	9,229	9,506	9,791	10,085	10,387
01-10-5-533	LEGAL EXPENSES	42,500	43,775	45,088	46,441	47,834	49,269
01-10-5-534	ANIMAL CONTROL SERVICE	400	412	424	437	450	464
01-10-5-536	PLANNING & ZONING	-	-	-	-	-	-
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>114,810</b>	<b>118,254</b>	<b>121,802</b>	<b>125,456</b>	<b>129,220</b>	<b>133,096</b>

<b>OTHER</b>							
01-10-5-551	POSTAGE	3,500	3,605	3,713	3,825	3,939	4,057
01-10-5-552	TELEPHONE/INTERNET	-	-	-	-	-	-
01-10-5-553	NEWSLETTER	1,000	1,030	1,061	1,093	1,126	1,159
01-10-5-554	PRINTING & PUBLICATION	1,500	1,545	1,591	1,639	1,688	1,739
01-10-5-651	OTHER PROFESSIONAL SERVICES	23,500	24,205	24,931	25,679	26,449	27,243
01-10-6-652	OPERATING SUPPLIES	3,200	3,296	3,395	3,497	3,602	3,710
01-10-8-830	MISCELLANEOUS EQUIPMENT	1,850	1,906	1,963	2,022	2,082	2,145
01-10-9-914	COMMUNITY & ECON DEVELOPME	1,400	1,442	1,485	1,530	1,576	1,623
01-10-9-917	COMMUNITY ACTIVITY	6,950	7,159	7,373	7,594	7,822	8,057
01-10-9-929	CONTINGENCIES	7,500	7,725	7,957	8,195	8,441	8,695
<b>TOTAL OTHER EXPENDITURES</b>		50,400	51,912	53,469	55,073	56,726	58,427
<b>TOTAL ADMINISTRATION EXPENDITURES</b>		<b>505,013</b>	<b>535,946</b>	<b>554,385</b>	<b>573,530</b>	<b>593,409</b>	<b>614,052</b>

**BUILDING AND ENGINEERING**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>

<b>SALARY/BENEFITS</b>							
01-15-4-421	SALARIES	58,705	61,051	63,493	66,033	68,674	71,421
01-15-4-427	MERIT BONUS	1,500	0	0	0	0	0
01-15-4-428	SICK TIME COMPENSATION	300	309	318	328	338	348
01-15-4-451	HOSPITALIZATION	14,477	14,441	15,163	15,921	16,717	17,553
01-15-5-561	MEMBERSHIP FEES	-					
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>74,982</b>	<b>75,801</b>	<b>78,974</b>	<b>82,281</b>	<b>85,729</b>	<b>89,322</b>

<b>CONTRACTUAL</b>							
01-15-5-520	PLAN REVIEW/INSPECTION SERVICES	70,000	77,000	79,310	81,689	84,140	86,664
01-15-5-522	MISC. ENGINEERING ASSISTANCE	35,000	36,050	37,132	38,245	39,393	40,575
01-15-5-523	MAP REVISIONS & DEVELOPMENT	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>106,000</b>	<b>114,050</b>	<b>117,442</b>	<b>120,935</b>	<b>124,533</b>	<b>128,239</b>

<b>OTHER</b>							
01-15-9-929	CONTINGENCY	2,000	2,000	2,000	2,000	2,000	2,000
<b>TOTAL OTHER EXPENDITURES</b>		<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>

<b>TOTAL BUILDING &amp; ENGINEERING EXPENDITURES</b>		<b>182,982</b>	<b>191,851</b>	<b>198,415</b>	<b>205,216</b>	<b>212,261</b>	<b>219,560</b>
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**BUILDING AND GROUNDS**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2029/2031</b>

<b>CONTRACTUAL</b>							
01-16-5-511	REPAIRS & MAINTENANCE	15,000	15,450	15,914	16,391	16,883	17,389
01-16-5-520	CLEANING CONTRACT	15,224	15,681	16,151	16,636	17,135	17,649
01-16-5-522	FIRE ALARM INSPECTION	500	515	530	546	563	580
01-16-5-523	FIRE EXTINGUISHER INSPECTION	-	-	-	-	-	-
01-16-5-524	VETERANS MEMORIAL MAINTENANCE	6,895	7,102	7,315	7,534	7,760	7,993
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>37,619</b>	<b>38,748</b>	<b>39,910</b>	<b>41,107</b>	<b>42,341</b>	<b>43,611</b>

<b>OTHER COSTS</b>							
01-16-6-652	OPERATING SUPPLIES	500	500	500	500	500	500
01-16-9-929	CONTINGENCIES	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL OTHER EXPENDITURES</b>		<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>

<b>TOTAL BUILDING &amp; GROUNDS EXPENDITURES</b>		<b>39,119</b>	<b>40,248</b>	<b>41,410</b>	<b>42,607</b>	<b>43,841</b>	<b>45,111</b>
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POLICE

BUDGET	FY	FY	FY	FY	FY
2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031

SALARY/BENEFITS							
01-20-4-420	SALARIES - FULL TIME/RECORDS	58,477	60,816	63,249	65,779	68,410	71,146
01-20-4-421	SALARIES - OFFICERS	1,597,144	1,781,381	1,868,790	1,953,106	2,027,619	2,102,133
01-20-4-422	SALARIES - PART-TIME OFFICERS	83,991	87,351	90,845	94,478	98,258	102,188
01-20-4-423	OVERTIME	49,500	50,985	52,515	54,090	55,713	57,384
01-20-4-427	MERIT BONUS	11,250	-	-	-	-	-
01-20-4-428	SICK TIME COMPENSATION	15,000	15,450	15,914	16,391	16,883	17,389
01-20-4-451	HOSPITALIZATION	404,745	436,389	458,208	481,119	505,175	530,433
01-20-5-561	MEMBERSHIP & SPECIAL PROGRAMS	7,735	7,967	8,206	8,452	8,706	8,967
01-20-5-563	TRAINING & CONFERENCES	9,550	9,837	10,132	10,436	10,749	11,071
01-20-5-564	EMPLOYEE WELLNESS PROGRAM	7,600	7,828	8,063	8,305	8,554	8,810
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		2,244,992	###	###	2,692,156	###	2,909,522

CONTRACTUAL							
01-20-4-429	SALARIES - PART-TIME CSO	25,000	25,750	26,523	27,318	28,138	28,982
01-20-5-520	N.E. ILLINOIS REGIONAL CRIME LAB	24,754	25,497	26,262	27,049	27,861	28,697
01-20-5-521	CONTRACT COMPUTER SERVICES	37,000	38,110	39,253	40,431	41,644	42,893
01-20-5-522	COMPUTER LICENSING	1,017	1,048	1,079	1,111	1,145	1,179
01-20-5-524	VEHICLE SERVICES	13,985	14,405	14,837	15,282	15,740	16,212
01-20-5-525	MISCELLANEOUS CONTRACTUAL SERVICES	25,339	26,099	26,882	27,689	28,519	29,375
01-20-5-511	BUILDING AND GROUNDS MAINTENANCE	22,985	23,675	24,385	25,116	25,870	26,646
01-20-5-512	EQUIPMENT MAINTENANCE	7,750	7,983	8,222	8,469	8,723	8,984
01-20-5-533	LEGAL EXPENSE	50,000	51,500	53,045	54,636	56,275	57,964
01-20-5-556	DISPATCHING	120,949	120,949	125,484	130,190	135,072	140,137
01-20-5-558	STARCOM21 AIR TIME	16,832	17,337	17,857	18,393	18,945	19,513
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		345,611	352,351	363,828	375,684	387,931	400,582

<b>OTHER</b>							
01-20-4-471	UNIFORMS	20,200	20,806	21,430	22,073	22,735	23,417
01-20-5-551	POSTAGE	250	258	265	273	281	290
01-20-5-552	TELEPHONE	7,280	7,498	7,723	7,955	8,194	8,440
01-20-5-554	PRINTING & PUBLICATION	3,490	3,595	3,703	3,814	3,928	4,046
01-20-5-566	NEW OFFICER EXPENDITURES	10,404	10,716	11,038	11,369	11,710	12,061
01-20-6-652	OPERATING SUPPLIES	14,685	15,126	15,579	16,047	16,528	17,024
01-20-6-655	GAS & OIL	44,000	45,320	46,680	48,080	49,522	51,008
01-20-8-840	NEW EQUIPMENT	12,316	12,685	13,066	13,458	13,862	14,278
01-20-9-917	BOARD OF POLICE & FIRE COMMISSION	5,775	5,948	6,127	6,310	6,500	6,695
01-20-9-918	SQUAD CAR REPLACEMENT CONTRIBUTION	81,000	83,500	86,000	88,500	91,000	93,500
01-20-9-929	CONTINGENCY	3,000	3,000	3,000	3,000	3,000	3,000
<b>TOTAL OTHER EXPENDITURES</b>		202,400	208,452	214,611	220,879	227,260	233,758

<b>TOTAL POLICE EXPENDITURES</b>	<b>2,793,003</b>	<b>3,018,806</b>	<b>3,154,358</b>	<b>3,288,719</b>	<b>3,415,256</b>	<b>3,543,862</b>
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**STREET MAINTENANCE**

		<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
		<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>
<b>SALARY/BENEFITS</b>							
01-40-4-421	SALARIES	392,266	376,595	395,135	414,476	426,547	438,619
01-40-4-422	SEASONAL SUMMER	14,720	15,162	15,616	16,085	16,567	17,065
01-40-4-423	OVERTIME	20,000	21,000	22,050	23,153	24,310	25,526
01-40-4-424	ON-CALL/CALL-OUT PAY	14,425	14,425	14,425	14,425	14,858	15,303
01-40-4-430	REGULAR PART TIME WAGES	10,400	10,098	10,401	10,713	11,034	11,365
01-40-4-427	MERIT BONUS	2,600	0	0	0	0	0
01-40-4-428	SICK TIME COMPENSATION	2,500	2,575	2,652	2,732	2,814	2,898
01-40-4-426	PART-TIME WINTER PERSONNEL	14,560	14,997	15,447	15,910	16,387	16,879
01-40-4-451	HOSPITALIZATION	105,193	117,992	123,892	130,086	136,591	143,420
01-40-5-563	TRAINING & CONFERENCES	3,800	3,914	4,031	4,152	4,277	4,405
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>580,464</b>	<b>576,758</b>	<b>603,649</b>	<b>631,732</b>	<b>653,386</b>	<b>675,481</b>
<b>CONTRACTUAL</b>							
01-40-5-512	SNOW PLOW PARTS AND SUPPLIES	12,500	12,875	13,261	13,659	14,069	14,491
01-40-5-513	VEHICLE & EQUIPMENT SUPPLIES	6,000	6,180	6,365	6,556	6,753	6,956
01-40-5-514	STORM WATER MANAGEMENT	13,000	13,390	13,792	14,205	14,632	15,071
01-40-5-520	LANDSCAPING CONTRACT	63,530	65,436	67,399	69,421	71,504	73,649
01-40-5-521	STREET SWEEPING	15,400	15,862	16,338	16,828	17,333	17,853
01-40-5-522	STORM SEWER & CATCH BASIN CLEANING	-	0	0	0	0	0
01-40-5-525	CRACK SEALING	50,000	51,500	53,045	54,636	56,275	57,964
01-40-5-526	STRIPING	9,905	10,202	10,508	10,823	11,148	11,483
01-40-5-527	TREE MAINTENANCE CONTRACT	62,500	64,375	66,306	68,295	70,344	72,455
01-40-5-528	CONTRACT VEHICLE REPAIRS	41,325	42,565	43,842	45,157	46,512	47,907
01-40-5-529	CUSTODIAL SERVICES	4,660	4,800	4,944	5,092	5,245	5,402
01-40-5-572	STREET & TRAFFIC CONTROL LIGHTING	132,850	136,836	140,941	145,169	149,524	154,010
01-40-5-573	GARBAGE DISPOSAL	3,000	3,090	3,183	3,278	3,377	3,478
01-40-5-595	SUBSTANCE COMPLIANCE TESTING	520	536	552	568	585	603
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>415,190</b>	<b>427,646</b>	<b>440,475</b>	<b>453,689</b>	<b>467,300</b>	<b>481,319</b>

<b>OTHER</b>							
01-40-4-471	UNIFORMS	5,385	5,547	5,713	5,884	6,061	6,243
01-40-5-511	TREE REPLACEMENT PROGRAM	5,100	5,253	5,411	5,573	5,740	5,912
01-40-5-552	TELEPHONE	-	0	0	0	0	0
01-40-5-577	FUEL & OIL	24,060	24,782	25,525	26,291	27,080	27,892
01-40-5-579	SAFETY SUPPLIES & SERVICES	3,090	3,183	3,278	3,377	3,478	3,582
01-40-5-593	EQUIPMENT RENTAL	1,500	1,545	1,591	1,639	1,688	1,739
01-40-6-614	ROAD GRAVEL/SHOULDER RESTORATION	14,860	15,306	15,765	16,238	16,725	17,227
01-40-6-652	OPERATING SUPPLIES	10,500	10,815	11,139	11,474	11,818	12,172
01-40-6-653	TOOLS	7,600	7,828	8,063	8,305	8,554	8,810
01-40-6-657	STREET SIGNS	14,600	15,038	15,489	15,954	16,432	16,925
01-40-8-840	EQUIPMENT	2,220	2,287	2,355	2,426	2,499	2,574
01-40-8-845	FLEET REPLACEMENT FUND CONTRIBUTION	81,000	83,500	86,000	88,500	91,000	93,500
01-40-9-929	CONTINGENCY	3,000	3,000	3,000	3,000	3,000	3,000
<b>TOTAL OTHER EXPENDITURES</b>		172,915	178,082	183,330	188,660	194,075	199,577
<b>TOTAL STREET EXPENDITURES</b>		<b>1,168,569</b>	<b>1,182,486</b>	<b>1,227,454</b>	<b>1,274,081</b>	<b>1,314,760</b>	<b>1,356,376</b>

**WATER/SEWER REVENUE**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>

<b>REVENUES</b>							
	TOTAL COLLECTIONS	4,700,045	4,914,048	5,009,943	5,194,698	5,345,104	5,497,004
	CAPITAL FEE	272,268	272,268	272,268	272,268	272,268	272,268
	OTHER REVENUES	147,221	69,051	72,079	75,901	78,213	80,583
<b>TOTAL SEWER REVENUE</b>		<b>5,119,534</b>	<b>5,255,368</b>	<b>5,354,290</b>	<b>5,542,867</b>	<b>5,695,585</b>	<b>5,849,854</b>

<b>EXPENSES</b>							
	ADMINISTRATION	1,120,195	1,092,743	1,140,115	1,184,841	1,244,181	1,298,620
	WATER OPERATIONS	1,791,203	1,832,357	1,879,274	1,946,045	2,085,849	2,149,118
	SEWER OPERATIONS	958,278	970,318	1,006,484	1,043,948	1,079,259	1,115,108
	DEBT SERVICE	1,242,025	1,242,025	1,242,025	1,242,025	1,242,025	1,242,025
<b>TOTAL WATER REVENUE</b>		<b>5,111,701</b>	<b>5,137,443</b>	<b>5,267,899</b>	<b>5,416,859</b>	<b>5,651,313</b>	<b>5,804,872</b>

<b>REVENUE OVER/(UNDER) EXPENSES</b>	<b>7,833</b>	<b>117,925</b>	<b>86,391</b>	<b>126,008</b>	<b>44,272</b>	<b>44,983</b>
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Year-End Fund Balance                      1,031,626    1,149,551    1,235,941    1,361,950    1,406,221    1,451,204

Target Balance                                      851,950    856,240    877,983    902,810    941,886    967,479

<b>OVER/(UNDER) Target Balance</b>	<b>179,676</b>	<b>293,310</b>	<b>357,958</b>	<b>459,140</b>	<b>464,336</b>	<b>483,726</b>
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**WATER/SEWER RATES & OPERATING REVENUE**

	<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
	<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>	<b>2031/2032</b>
Units Pumped	426,386	426,619	422,163	425,056	424,613	423,944	424,537
Water Loss Factor	15%	15%	15%	15%	15%	15%	15%
Est. Billed Pumpage	362,428	362,626	358,839	361,298	360,921	360,352	360,856
<b>Water Rate</b>	<b>\$6.72</b>	<b>\$6.92</b>	<b>\$7.13</b>	<b>\$7.34</b>	<b>\$7.56</b>	<b>\$7.79</b>	<b>\$8.02</b>
<b>Sewer Rate</b>	<b>\$6.33</b>	<b>\$6.52</b>	<b>\$6.72</b>	<b>\$6.92</b>	<b>\$7.12</b>	<b>\$7.34</b>	<b>\$7.56</b>
<b>Sewer Only (Bi-monthly)</b>	<b>\$92.90</b>	<b>\$95.69</b>	<b>\$98.56</b>	<b>\$101.51</b>	<b>\$104.56</b>	<b>\$107.70</b>	<b>\$110.93</b>
<b>Capital Fee (Bi-monthly)</b>	<b>\$9.00</b>	<b>\$9.00</b>	<b>\$9.00</b>	<b>\$9.00</b>	<b>\$9.00</b>	<b>\$9.00</b>	<b>\$9.00</b>
Water Revenue	\$2,435,517	\$2,509,953	\$2,558,249	\$2,653,054	\$2,729,797	\$2,807,261	\$2,895,523
Sewer Revenue	\$2,355,149	\$2,427,095	\$2,474,472	\$2,565,716	\$2,640,005	\$2,715,032	\$2,800,293
<b>Total Collections Revenue</b>	<b>\$4,790,666</b>	<b>\$4,937,048</b>	<b>\$5,032,721</b>	<b>\$5,218,769</b>	<b>\$5,369,802</b>	<b>\$5,522,293</b>	<b>\$5,695,816</b>
<b>Senior Discount</b>	<b>-\$83,264.95</b>	<b>-\$85,809.16</b>	<b>-\$87,472.02</b>	<b>-\$90,705.66</b>	<b>-\$93,330.70</b>	<b>-\$95,981.10</b>	<b>-\$98,997.05</b>
Sewer Only Revenue	\$60,979.56	\$62,808.95	\$64,693.22	\$66,634.01	\$68,633.03	\$70,692.02	\$72,812.78
<b>Capital Fee</b>	<b>\$272,268.00</b>	<b>\$272,268.00</b>	<b>\$272,268.00</b>	<b>\$272,268.00</b>	<b>\$272,268.00</b>	<b>\$272,268.00</b>	<b>\$272,268.00</b>
Water Penalty		\$22,742.88	\$23,425.17	\$24,127.92	\$24,851.76	\$25,597.31	\$26,365.23
Sewer Penalty		\$23,467.12	\$24,171.13	\$24,896.27	\$25,643.16	\$26,412.45	\$27,204.82
Construction Water/Sewer							
Meter Sales							
Miscellaneous Revenue	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Interest	\$60,000.00	\$21,841.47	\$23,482.89	\$25,877.04	\$26,718.21	\$27,572.88	
<b>Total Other Revenue</b>	<b>\$61,000.00</b>	<b>\$69,051.47</b>	<b>\$72,079.19</b>	<b>\$75,901.23</b>	<b>\$78,213.12</b>	<b>\$80,582.65</b>	<b>\$54,570.05</b>

<b>Unit Count</b>	
	Village
W/S Active Accounts	4050
W/S Senior Discount Accounts	852
Sewer Only	106
Sewer Only Senior Discount	34
<b>TOTAL UNITS</b>	<b>5042</b>
<i>% of Senior Active W/S Accounts</i>	<i>17%</i>

MONTHLY  
PUMPAGE

LSQ	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
MAY	28,139,400	29,031,000	27,718,000	24,354,272	23,557,440	27,072,512	24,337,920	23,229,696	25,603,456	26,232,320	23,182,384	24,010,408	24,377,089	24,187,900	23,669,250	23,941,599	23,783,027
JUNE	27,619,400	29,311,000	27,100,000	26,134,021	22,724,768	25,908,160	25,575,488	24,974,676	26,148,992	25,396,420	25,512,127	25,276,406	25,668,032	26,090,520	25,697,897	25,822,998	25,919,572
JULY	30,473,000	34,469,000	32,903,000	27,870,728	24,736,288	28,853,376	34,773,112	28,238,720	33,940,864	27,277,125	28,282,797	29,447,296	30,349,010	30,401,823	29,313,839	28,528,178	29,163,770
AUGUST	28,658,000	39,870,000	30,410,000	28,132,064	24,424,000	29,345,000	27,923,322	31,392,640	32,417,024	27,292,268	29,706,578	30,063,151	30,962,921	31,595,457	31,140,195	31,388,613	31,163,438
SEPT.	32,138,000	38,336,000	30,898,000	29,765,328	27,641,120	29,498,688	32,338,048	31,091,016	30,892,672	27,513,936	30,364,480	29,934,297	30,179,210	30,267,188	29,710,714	29,255,669	29,448,296
OCT.	32,364,000	31,693,000	29,734,000	25,652,880	24,755,648	29,377,984	29,091,456	27,428,920	29,264,896	29,267,280	28,214,912	29,073,910	30,015,371	30,183,259	29,788,069	30,177,318	30,617,842
NOV.	28,132,000	27,865,000	29,095,000	23,796,704	22,440,992	25,642,048	25,640,320	25,502,848	24,751,232	25,690,128	24,342,766	24,474,055	25,333,049	25,339,973	24,807,699	24,775,379	24,797,695
DEC.	28,521,000	27,770,000	27,330,000	23,647,440	22,949,696	24,297,910	24,560,896	25,337,088	24,710,784	23,893,056	23,412,853	23,595,770	24,088,636	23,986,512	23,589,033	23,340,451	23,120,817
JAN.	26,834,000	26,846,000	25,080,000	23,985,600	23,043,392	24,003,072	23,534,208	24,643,200	24,576,256	24,279,840	23,612,686	23,977,527	24,234,351	24,362,793	24,239,692	24,245,167	24,090,091
FEB.	28,692,000	30,205,000	28,012,000	24,902,752	24,279,168	25,057,088	25,693,824	27,807,080	26,155,520	25,249,303	24,859,450	25,357,255	25,851,686	25,837,046	25,546,281	25,234,161	24,937,114
MARCH	30,201,000	27,430,000	28,238,000	25,606,752	24,400,064	25,633,984	26,732,032	25,840,498	26,294,400	25,122,912	25,122,653	25,061,445	25,412,201	25,379,570	24,979,938	24,698,098	24,681,013
APRIL	27,272,000	24,753,000	22,167,000	22,160,704	23,909,952	23,349,760	22,797,440	22,929,024	24,352,640	22,071,936	22,853,783	23,200,149	23,068,556	22,790,459	22,847,600	22,852,259	22,732,071
TOTAL GALLONS	349,043,800	367,579,000	338,685,000	306,009,245	288,862,528	318,039,582	322,998,066	318,415,406	329,108,736	309,286,524	309,467,468	313,471,669	319,540,114	320,422,499	315,330,207	314,259,888	#####
TOTAL UNITS	466,636	491,416	452,787	409,103	386,180	425,187	431,816	425,689	439,985	413,485	413,727	419,080	427,193	428,372	421,564	420,134	420,394
		5.3%	-7.9%	-9.6%	-5.6%	10.1%	1.6%	-1.4%	3.4%	-6.0%	0.1%	1.3%	1.9%	0.3%	-1.6%	-0.3%	0.1%

3-Year Rolling Average

	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
MAY	28,139,400	29,031,000	27,718,000	24,354,272	23,557,440	27,072,512	24,337,920	23,229,696	25,603,456	26,232,320	23,182,384	24,010,408	24,377,089	24,187,900	23,669,250	23,941,599	23,783,027
JUNE	27,619,400	29,311,000	27,100,000	26,134,021	22,724,768	25,908,160	25,575,488	24,974,676	26,148,992	25,396,420	25,512,127	25,276,406	25,668,032	26,090,520	25,697,897	25,822,998	25,919,572
JULY	30,473,000	34,469,000	32,903,000	27,870,728	24,736,288	28,853,376	34,773,112	28,238,720	33,940,864	27,277,125	28,282,797	29,447,296	30,349,010	30,401,823	29,313,839	28,528,178	29,163,770
AUGUST	28,658,000	39,870,000	30,410,000	28,132,064	24,424,000	29,345,000	27,923,322	31,392,640	32,417,024	27,292,268	29,706,578	30,063,151	30,962,921	31,595,457	31,140,195	31,388,613	31,163,438
SEPT.	32,138,000	38,336,000	30,898,000	29,765,328	27,641,120	29,498,688	32,338,048	31,091,016	30,892,672	27,513,936	30,364,480	29,934,297	30,179,210	30,267,188	29,710,714	29,255,669	29,448,296
OCT.	32,364,000	31,693,000	29,734,000	25,652,880	24,755,648	29,377,984	29,091,456	27,428,920	29,264,896	29,267,280	28,214,912	29,073,910	30,015,371	30,183,259	29,788,069	30,177,318	30,617,842
NOV.	28,132,000	27,865,000	29,095,000	23,796,704	22,440,992	25,642,048	25,640,320	25,502,848	24,751,232	25,690,128	24,342,766	24,474,055	25,333,049	25,339,973	24,807,699	24,775,379	24,797,695
DEC.	28,521,000	27,770,000	27,330,000	23,647,440	22,949,696	24,297,910	24,560,896	25,337,088	24,710,784	23,893,056	23,412,853	23,595,770	24,088,636	23,986,512	23,589,033	23,340,451	23,120,817
JAN.	26,834,000	26,846,000	25,080,000	23,985,600	23,043,392	24,003,072	23,534,208	24,643,200	24,576,256	24,279,840	23,612,686	23,977,527	24,234,351	24,362,793	24,239,692	24,245,167	24,090,091
FEB.	28,692,000	30,205,000	28,012,000	24,902,752	24,279,168	25,057,088	25,693,824	27,807,080	26,155,520	25,249,303	24,859,450	25,357,255	25,851,686	25,837,046	25,546,281	25,234,161	24,937,114
MARCH	30,201,000	27,430,000	28,238,000	25,606,752	24,400,064	25,633,984	26,732,032	25,840,498	26,294,400	25,122,912	25,122,653	25,061,445	25,412,201	25,379,570	24,979,938	24,698,098	24,681,013
APRIL	27,272,000	24,753,000	22,167,000	22,160,704	23,909,952	23,349,760	22,797,440	22,929,024	24,352,640	22,071,936	22,853,783	23,200,149	23,068,556	22,790,459	22,847,600	22,852,259	22,732,071
TOTAL GALLONS	349,043,800	367,579,000	338,685,000	306,009,245	288,862,528	318,039,582	322,998,066	318,415,406	329,108,736	309,286,524	318,936,889	319,110,716	315,778,043	317,941,883	317,610,214	317,110,047	#####
TOTAL UNITS	466,636	491,416	452,787	409,103	386,180	425,187	431,816	425,689	439,985	413,485	426,386	426,619	422,163	425,056	424,613	423,944	424,537
					-5.6%	10.1%	1.6%	-1.4%	3.4%	-6.0%	3.1%	0.1%	-1.0%	0.7%	-0.1%	-0.2%	0.1%

	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
MAY	28,139,400	29,031,000	27,718,000	24,354,272	23,557,440	27,072,512	24,337,920	23,229,696	25,603,456	26,232,320	23,182,384	24,010,408	24,377,089	24,187,900	23,669,250	23,941,599	23,783,027
JUNE	27,619,400	29,311,000	27,100,000	26,134,021	22,724,768	25,908,160	25,575,488	24,974,676	26,148,992	25,396,420	25,512,127	25,276,406	25,668,032	26,090,520	25,697,897	25,822,998	25,919,572
JULY	30,473,000	34,469,000	32,903,000	27,870,728	24,736,288	28,853,376	34,773,112	28,238,720	33,940,864	27,277,125	28,282,797	29,447,296	30,349,010	30,401,823	29,313,839	28,528,178	29,163,770
AUGUST	28,658,000	39,870,000	30,410,000	28,132,064	24,424,000	29,345,000	27,923,322	31,392,640	32,417,024	27,292,268	29,706,578	30,063,151	30,962,921	31,595,457	31,140,195	31,388,613	31,163,438
SEPT.	32,138,000	38,336,000	30,898,000	29,765,328	27,641,120	29,498,688	32,338,048	31,091,016	30,892,672	27,513,936	30,364,480	29,934,297	30,179,210	30,267,188	29,710,714	29,255,669	29,448,296
OCT.	32,364,000	31,693,000	29,734,000	25,652,880	24,755,648	29,377,984	29,091,456	27,428,920	29,264,896	29,267,280	28,214,912	29,073,910	30,015,371	30,183,259	29,788,069	30,177,318	30,617,842
NOV.	28,132,000	27,865,000	29,095,000	23,796,704	22,440,992	25,642,048	25,640,320	25,502,848	24,751,232	25,690,128	24,342,766	24,474,055	25,333,049	25,339,973	24,807,699	24,775,379	24,797,695
DEC.	28,521,000	27,770,000	27,330,000	23,647,440	22,949,696	24,297,910	24,560,896	25,337,088	24,710,784	23,893,056	23,412,853	23,595,770	24,088,636	23,986,512	23,589,033	23,340,451	23,120,817
JAN.	26,834,000	26,846,000	25,080,000	23,985,600	23,043,392	24,003,072	23,534,208	24,643,200	24,576,256	24,279,840	23,612,686	23,977,527	24,234,351	24,362,793	24,239,692	24,245,167	24,090,091
FEB.	28,692,000	30,205,000	28,012,000	24,902,752	24,279,168	25,057,088	25,693,824	27,807,080	26,155,520	25,249,303	24,859,450	25,357,255	25,851,686	25,837,046	25,546,281	25,234,161	24,937,114
MARCH	30,201,000	27,430,000	28,238,000	25,606,752	24,400,064	25,633,984	26,732,032	25,840,498	26,294,400	25,122,912	25,122,653	25,061,445	25,412,201	25,379,570	24,979,938	24,698,098	24,681,013
APRIL	27,272,000	24,753,000	22,167,000	22,160,704	23,909,952	23,349,760	22,797,440	22,929,024	24,352,640	22,071,936	22,853,783	23,200,149	23,068,556	22,790,459	22,847,600	22,852,259	22,732,071
TOTAL GALLONS	349,043,800	367,579,000	338,685,000	306,009,245	288,862,528	318,039,582	322,998,066	318,415,406	329,108,736	309,286,524	307,740,091	306,201,391	304,670,384	303,147,032	301,631,297	300,123,140	#####
TOTAL UNITS	466,636	491,416	452,787	409,103	386,180												

Lindenhurst Projected

CLCJAWA Rates

FYE	MGD	Connection Fee	Connection Fee Rate	Charter Member Rate	Combined LH Rate
2024	1.18	\$381,551	\$1.31	\$1.80	\$3.11
2025	1.18	\$381,551	\$1.30	\$1.89	\$3.19
2026	1.20	\$381,551	\$1.29	\$1.99	\$3.28
2027	1.22	\$381,551	\$1.28	\$2.09	\$3.37
2028	1.23	\$381,551	\$1.27	\$2.20	\$3.47
2029	1.24	\$381,551	\$1.26	\$2.31	\$3.57
2030	1.25	\$456,840	\$1.50	\$2.43	\$3.93
2031	1.26	\$456,840	\$1.49	\$2.56	\$4.05
2032	1.27	\$456,840	\$1.48	\$2.70	\$4.18
2033	1.28	\$554,600	\$1.79	\$2.83	\$4.62
2034	1.30	\$554,600	\$1.78	\$2.96	\$4.74
2035	1.31	\$554,600	\$1.77	\$2.96	\$4.73
2036	1.32	\$554,600	\$1.75	\$2.96	\$4.71
2037	1.33	\$554,600	\$1.74	\$2.96	\$4.70
2038	1.34	\$554,600	\$1.73	\$2.96	\$4.69
2039	1.35	\$554,600	\$1.72	\$2.96	\$4.68
2040	1.38	\$554,600	\$1.71	\$2.96	\$4.67
2041	1.38	\$554,600	\$1.71	\$2.96	\$4.67
2042	1.38	\$554,600	\$1.70		
2043	1.38	\$554,600	\$1.70		
2044	1.38	\$554,600	\$1.69		
2045	1.38	\$554,600	\$1.69		
2046	1.38	\$554,600	\$1.69		
2047	1.38	\$554,600	\$1.68		
2048	1.38	\$554,600	\$1.68		
2049	1.38	\$554,600	\$1.67		
2050	1.38	\$501,772	\$1.51		
		\$14,602,000			

**WATER/ SEWER ADMINISTRATION**

	<b>BUDGET 2025/2026</b>	<b>FY 2026/2027</b>	<b>FY 2027/2028</b>	<b>FY 2028/2029</b>	<b>FY 2029/2030</b>	<b>FY 2030/2031</b>
<b>SALARY/BENEFITS</b>						
60-42-4-41 SALARIES	198,153	157,505	163,805	170,358	177,172	184,259
60-42-4-41 PART-TIME SALARIES	-	-	-	-	-	-
60-42-4-41 OVERTIME	300	309	318	328	338	348
60-42-4-41 MERIT BONUS	5,500	0	0	0	0	0
60-42-4-41 SICK TIME COMPENSATION	2,000	2,060	2,122	2,185	2,251	2,319
60-42-4-41 HOSPITALIZATION	239,875	240,633	252,664	265,297	278,562	292,490
60-42-5-51 MEMBERSHIP FEES	1,205	1,241	1,278	1,317	1,356	1,397
60-42-4-41 SOCIAL SECURITY - FICA	80,914	78,502	82,232	82,603	89,062	92,418
60-42-4-41 PENSION - IMRF	89,522	83,650	88,802	92,950	103,820	110,994
60-42-5-51 TRAINING & CONFERENCES	5,700	5,871	6,047	6,229	6,415	6,608
60-42-5-51 EMPLOYEE WELLNESS PROGRAM	1,000	1,030	1,061	1,093	1,126	1,159
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>	<b>624,169</b>	<b>570,801</b>	<b>598,330</b>	<b>622,359</b>	<b>660,102</b>	<b>691,991</b>
<b>CONTRACTUAL</b>						
60-42-5-51 VEHICLE & EQUIPMENT SUPPLIES	4,000	4,120	4,244	4,371	4,502	4,637
60-42-5-51 J.U.L.I.E./CONTRACT UTILITY LOCATING	68,240	70,287	72,396	74,568	76,805	79,109
60-42-5-51 CONTRACT ACCOUNTING SERVICES	21,344	21,984	22,644	23,323	24,023	24,744
60-42-5-51 CONTRACT PAYROLL SERVICES	6,500	6,695	6,896	7,103	7,316	7,535
60-42-5-51 SOFTWARE SUPPORT/LICENSING	11,600	11,948	12,306	12,676	13,056	13,448
60-42-5-51 LOCKBOX	5,330	5,490	5,655	5,824	5,999	6,179
60-42-5-51 UTILITY BILLING CONTRACT	14,137	14,561	14,998	15,448	15,911	16,389
60-42-5-51 CONTRACT ACCOUNTING - AUDIT	8,960	9,229	9,506	9,791	10,085	10,387
60-42-5-51 CUSTODIAL SERVICES	6,995	7,205	7,421	7,644	7,873	8,109
60-42-5-51 LEGAL EXPENSES	1,500	1,545	1,591	1,639	1,688	1,739
60-42-5-51 CONTRACT VEHICLE REPAIRS	27,550	28,377	29,228	30,105	31,008	31,938
60-42-5-51 MERCHANT FEES	33,497	34,502	35,537	36,603	37,701	38,832
60-42-5-51 SUBSTANCE COMPLIANCE TESTING	780	803	828	852	878	904
<b>TOTAL CONTRACTUAL EXPENDITURES</b>	<b>210,433</b>	<b>216,746</b>	<b>223,248</b>	<b>229,946</b>	<b>236,844</b>	<b>243,950</b>



**Water Sewer  
Debt Obligations**

ITEM	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	TOTAL OUTSTANDIN
2010 Grand Avenue Loan 2 (IEPA)	44,364	44,364	44,364	44,364	44,364	44,364							266,184
WWTF Phase III Contribution	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000					1,000,000
Lake Michigan Water Internal Improvements I	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995		4,454,945
Lake Michigan Water Internal Improvements II	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	8,011,992
<b>Total Expenditures</b>	<b>1,242,025</b>	<b>1,242,025</b>	<b>1,242,025</b>	<b>1,242,025</b>	<b>1,242,025</b>	<b>1,242,025</b>	<b>1,197,661</b>	<b>1,197,661</b>	<b>1,072,661</b>	<b>1,072,661</b>	<b>1,072,661</b>	<b>667,666</b>	<b>13,733,121</b>

**Notes:**

**2010 Grand Avenue Loan 2** - Stimulus funding, 0% interest plus \$316,070 stimulus payment for project. Expires in 2030. Remaining loan to be repaid \$266,184 from FY 25/26 to end of debt service.

**WWTF Phase III** - Estimated \$12 million project at 1.25% interest. Annual debt repayment amount of \$678,342.50 annually over 20 years. Village share \$125,000 per year.

**Lake Michigan Water Internal Improvements** - Assumes IEPA low-interest loan for 20 years to fund internal water system improvements for Lake Michigan water. Repayment began in FY 17/18. Annual payments total \$1,072,661. First set of bonds are set to expire in FY 35/36. The second set of bonds expire in FY 36/37.

**WATER OPERATING**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>

<b>SALARY/BENEFITS</b>							
60-44-4-421	SALARY	202,596	216,098	226,479	237,262	246,497	255,731
60-44-4-422	SEASONAL SUMMER	7,365	7,586	7,814	8,048	8,289	8,538
60-44-4-423	OVERTIME	10,000	10,500	11,025	11,576	12,155	12,763
60-44-4-424	ON-CALL/CALL OUT PAY	7,215	7,215	7,215	7,215	7,431	7,654
60-44-4-430	REGULAR PART TIME WAGES	5,200	5,049	5,200	5,356	5,517	5,683
60-44-4-427	MERIT BONUS	1,500	-	-	-	-	-
60-44-4-428	SICK TIME COMPENSATION	1,236	1,273	1,311	1,351	1,391	1,433
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>235,112</b>	<b>247,721</b>	<b>259,045</b>	<b>270,808</b>	<b>281,281</b>	<b>291,802</b>

<b>CONTRACTUAL</b>							
60-44-5-520	REPAIRS & MAINTENANCE	19,000	19,570	20,157	20,762	21,385	22,026
60-44-5-521	GENERATOR MAINTENANCE	5,835	6,010	6,190	6,376	6,567	6,764
60-44-5-522	TANK INSPECTIONS	3,700	3,811	3,925	4,043	4,164	4,289
60-44-5-524	DISTRIBUTION SYSTEM REPAIRS	263,800	271,714	279,865	288,261	296,909	305,817
60-44-5-525	LANDSCAPING CONTRACT	7,100	7,313	7,532	7,758	7,991	8,231
60-44-5-527	LEAK DETECTION SERVICE	21,100	21,733	22,385	23,057	23,748	24,461
60-44-5-528	LAB SERVICE	27,955	28,794	29,657	30,547	31,464	32,408
60-44-5-529	ENGINEERING SERVICE	5,000	5,150	5,305	5,464	5,628	5,796
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>353,490</b>	<b>364,095</b>	<b>375,018</b>	<b>386,268</b>	<b>397,856</b>	<b>409,792</b>

<b>OTHER</b>							
60-44-5-552	TELEPHONE	-					
60-44-5-571	NATURAL GAS SERVICE	5,500	5,665	5,835	6,010	6,190	6,376
60-44-5-576	ELECTRIC SERVICE	41,500	42,745	44,027	45,348	46,709	48,110
60-44-5-614	BACKFLOW CROSS CONNECTION	27,000	27,810	28,644	29,504	30,389	31,300
60-44-6-622	WATER METER	51,550	53,097	54,689	56,330	58,020	59,761
60-44-6-623	NEW WATER METERS	-	-	-	-	-	-
60-44-6-652	OPERATING SUPPLIES	1,800	1,854	1,910	1,967	2,026	2,087
60-44-6-656	FACILITY CHEMICALS	2,310	2,379	2,451	2,524	2,600	2,678
60-44-8-830	EQUIPMENT NEW/REPLACEMENT	10,280	10,588	10,906	11,233	11,570	11,917
60-44-9-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,000	1,000
<b>NON-OPERATING FUNDS</b>		140,940	145,138	149,462	153,916	158,504	163,229

<b>INTERGOVERNMENTAL</b>							
60-44-6-700	CLCJAWA WATER SUPPLY PURCHASE	1,061,661	1,075,403	1,095,750	1,135,053	1,248,208	1,284,296

<b>TOTAL WATER DEPT EXPENDITURES</b>		<b>1,791,203</b>	<b>1,832,357</b>	<b>1,879,274</b>	<b>1,946,045</b>	<b>2,085,849</b>	<b>2,149,118</b>
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**SEWER OPERATING**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>

**SALARY/BENEFITS**

60-43-4-41 SALARY	405,193	404,395	424,047	444,500	461,857	479,214
60-43-4-42 SEASONAL SUMMER	14,720	15,162	15,616	16,085	16,567	17,065
60-43-4-42 OVERTIME	20,000	20,600	21,218	21,855	22,510	23,185
60-43-4-42 ON-CALL/CALL-OUT PAY	14,425	14,425	14,425	14,425	14,858	15,303
60-43-4-43 REGULAR PART TIME WAGES	10,400	10,098	10,401	10,713	11,034	11,365
60-43-4-42 MERIT BONUS	2,600	-	-	-	-	-
60-43-4-42 SICK TIME COMPENSATION	2,500	2,575	2,652	2,732	2,814	2,898
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>	<b>469,838</b>	<b>467,255</b>	<b>488,359</b>	<b>510,309</b>	<b>529,641</b>	<b>549,031</b>

**CONTRACTUAL**

60-43-4-48 IMMUNIZATIONS	1,135	1,169	1,204	1,240	1,277	1,316
60-43-5-52 EQUIPMENT REPAIRS & MAINTENANCE	15,000	15,450	15,914	16,391	16,883	17,389
60-43-5-52 GENERATOR MAINTENANCE	24,300	25,029	25,780	26,553	27,350	28,170
60-43-5-52 SLUDGE DISPOSAL	49,500	50,985	52,515	54,090	55,713	57,384
60-43-5-53 ENGINEERING/CONSULTANT SERVICES	2,500	2,575	2,652	2,732	2,814	2,898
60-43-5-52 COLLECTION SYSTEM MAINTENANCE	57,000	58,710	60,471	62,285	64,154	66,079
60-43-5-52 LANDSCAPING CONTRACT	23,750	24,463	25,196	25,952	26,731	27,533
60-43-5-52 PUMP MAINTENANCE SERVICE	15,500	15,965	16,444	16,937	17,445	17,969
60-43-5-52 LAB SERVICE	36,565	37,662	38,792	39,956	41,154	42,389
<b>TOTAL CONTRACTUAL EXPENDITURES</b>	<b>225,250</b>	<b>232,008</b>	<b>238,968</b>	<b>246,137</b>	<b>253,521</b>	<b>261,126</b>

<b>OTHER</b>							
60-43-5-58	TELEPHONE	-					
60-43-5-57	NATURAL GAS SERVICE	7,000	7,210	7,426	7,649	7,879	8,115
60-43-5-57	ELECTRIC SERVICE	174,000	179,220	184,597	190,134	195,839	201,714
60-43-6-61	SYSTEM REPAIRS & MAINTENANCE	27,770	28,603	29,461	30,345	31,255	32,193
60-43-6-68	OPERATING SUPPLIES	1,000	1,030	1,061	1,093	1,126	1,159
60-43-6-68	FACILITY CHEMICALS	42,500	43,775	45,088	46,441	47,834	49,269
60-43-6-66	DES PLAINES WATERSHED WORKGROUP	7,700	7,931	8,169	8,414	8,666	8,926
60-43-8-83	EQUIPMENT NEW/REPLACEMENT	2,220	2,287	2,355	2,426	2,499	2,574
60-43-9-92	CONTINGENCY	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL OTHER EXPENDITURES</b>		263,190	271,056	279,157	287,502	296,097	304,950
<b>TOTAL SEWER EXPENDITURES</b>		<b>958,278</b>	<b>970,318</b>	<b>1,006,484</b>	<b>1,043,948</b>	<b>1,079,259</b>	<b>1,115,108</b>

**5-YEAR GARBAGE FUND SUMMARY**

	<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	
	<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>	<b>2031/2032</b>	
<b>REVENUES</b>								
30-00-3-367	GARBAGE COLLECTIONS	1,508,308	1,643,250	1,692,547	1,743,324	1,795,623	1,849,492	1,904,977
30-00-3-368	SWALCO AGREEMENT RECYCLING	1,500	1,800	1,800	1,800	1,800	1,800	1,800
	YARD WASTE STICKERS	35,000	35,000	35,000	42,000	42,000	42,000	42,000
	MUNICIPAL AGG CONTRIBUTION	6,000						
<b>TOTAL REVENUES</b>								
		1,550,808	1,680,050	1,729,347	1,787,124	1,839,423	1,893,292	1,948,777
<b>EXPENDITURES</b>								
30-00-4-421	SALARIES	75,977	78,256	80,604	83,022	85,513	88,078	90,721
30-00-4-427	MERIT BONUS	2,000	-	-	-	-	-	-
	WORKERS COMPENSATION	5,656	5,305	5,676	6,074	6,499	6,954	7,440
30-00-4-428	SICK TIME COMPENSATION	500	515	530	546	563	580	597
30-00-5-510	GROOT CONTRACT	1,313,891	1,353,499	1,394,104	1,435,927	1,479,005	1,523,375	1,569,076
30-00-5-551	POSTAGE	100	103	106	109	113	116	119
30-00-4-451	HOSPITALIZATION	20,862	20,809	21,850	22,942	24,090	25,294	26,559
30-00-4-461	SOCIAL SECURITY CONTRIBUTION	7,049	7,070	7,303	7,531	7,738	7,972	
30-00-4-462	IMRF CONTRIBUTION	8,155	7,877	8,241	8,866	9,416	9,991	
30-00-5-520	CONTRACTUAL SERVICES	17,007	17,517	18,043	18,584	19,142	19,716	20,307
30-00-5-573	RECYCLE PROGRAM - SWALCO	6,614	6,812	7,017	7,227	7,444	7,667	7,897
30-00-5-575	MERCHANT FEES	8,720	8,982	9,251	9,529	9,814	10,109	10,412
30-00-5-579	ENVIRONMENTAL PROGRAMS	1,500	1,500	1,500	1,500	1,500	1,500	1,500
30-00-5-580	ROAD REPAIR CONTRIBUTION	-	-	200,000	-	200,000	-	200,000
	YARD WASTE STICKERS	35,000	35,000	35,000	42,000	42,000	42,000	42,000
30-00-7-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>								
		1,504,031	1,544,245	1,790,225	1,644,858	1,893,835	1,744,351	1,977,629
<b>REVENUES OVER/(UNDER) EXPENSES</b>								
		<b>46,777</b>	<b>135,804</b>	<b>(60,878)</b>	<b>142,266</b>	<b>(54,412)</b>	<b>148,941</b>	<b>(28,852)</b>
Year-End Fund Balance*								
		347,409	483,213	422,335	564,601	510,189	659,129	630,277
Target Balance								
		125,336	128,687	149,185	137,071	157,820	145,363	164,802
<b>OVER/(UNDER) TARGET BALANCE</b>								
		<b>222,073</b>	<b>354,526</b>	<b>273,150</b>	<b>427,529</b>	<b>352,369</b>	<b>513,767</b>	<b>465,475</b>

**Groot Contract Rate and Village Garbage Rate Projection**

Unit Count		
	Groot	Village
95G	3849	3862
65G	1043	1053
35G	138	138
<b>TOTAL UNITS</b>	<b>5030</b>	<b>5053</b>

Rates		
	Monthly Groot Rate (as of 1/1/25)	Monthly Village Rate
95G	\$ 22.25	\$ 26.73
65G	\$ 19.60	\$ 25.14
35G	\$ 16.95	\$ 23.56

Annual Contractual Rate							
	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
95G	\$ 1,037,959.83	\$ 1,069,098.62	\$ 1,101,171.58	\$ 1,134,206.73	\$ 1,168,232.93	\$ 1,203,279.92	\$ 1,239,378.32
65G	\$ 247,766.74	\$ 255,199.74	\$ 262,855.73	\$ 270,741.40	\$ 278,863.64	\$ 287,229.55	\$ 295,846.44
35G	\$ 28,349.89	\$ 29,200.39	\$ 30,076.40	\$ 30,978.69	\$ 31,908.05	\$ 32,865.29	\$ 33,851.25
<b>Total Contractual Expense</b>	<b>\$ 1,314,076.46</b>	<b>\$ 1,353,498.75</b>	<b>\$ 1,394,103.71</b>	<b>\$ 1,435,926.83</b>	<b>\$ 1,479,004.63</b>	<b>\$ 1,523,374.77</b>	<b>\$ 1,569,076.01</b>

Village Charged Rate							
	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
95G	\$ 1,238,775.12	\$ 1,275,938.37	\$ 1,314,216.52	\$ 1,353,643.02	\$ 1,394,252.31	\$ 1,436,079.88	\$ 1,479,162.28
65G	\$ 317,605.86	\$ 327,134.04	\$ 336,948.06	\$ 347,056.50	\$ 357,468.19	\$ 368,192.24	\$ 379,238.01
35G	\$ 39,007.08	\$ 40,177.29	\$ 41,382.61	\$ 42,624.09	\$ 43,902.81	\$ 45,219.90	\$ 46,576.49
<b>Total Garbage Revenue</b>	<b>\$ 1,595,388.06</b>	<b>\$ 1,643,249.70</b>	<b>\$ 1,692,547.19</b>	<b>\$ 1,743,323.61</b>	<b>\$ 1,795,623.32</b>	<b>\$ 1,849,492.02</b>	<b>\$ 1,904,976.78</b>

MOTOR FUEL TAX FUND

		BUDGET	FY	FY	FY	FY	FY	FY
		2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032
<b>REVENUES</b>								
15-00-4-343	MOTOR FUEL TAX	644,524	654,897	667,572	647,200	629,298	593,584	514,113
15-00-8-381	EARNED INTEREST	44,873	14,655	25,738	13,336	23,523	9,907	17,660
<b>TOTAL REVENUES</b>		689,397	669,552	693,310	660,536	652,821	603,491	531,773

<b>EXPENDITURES</b>								
15-40-5-861	ROAD RESURFACING		1,200,000		1,200,000		1,200,000	
	Rebuild IL Grant Project(s)		953,102					
15-40-6-614	ASPHALT PRODUCTS	13,750	14,163	14,587	15,025	15,476	15,940	16,418
15-40-6-616	ROAD SALT	89,010	91,680	94,431	97,264	100,182	103,187	106,283
15-40-6-618	SNOW EMERGENCY	1,000	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>		103,760	2,259,945	110,018	1,313,289	116,657	1,320,127	123,701

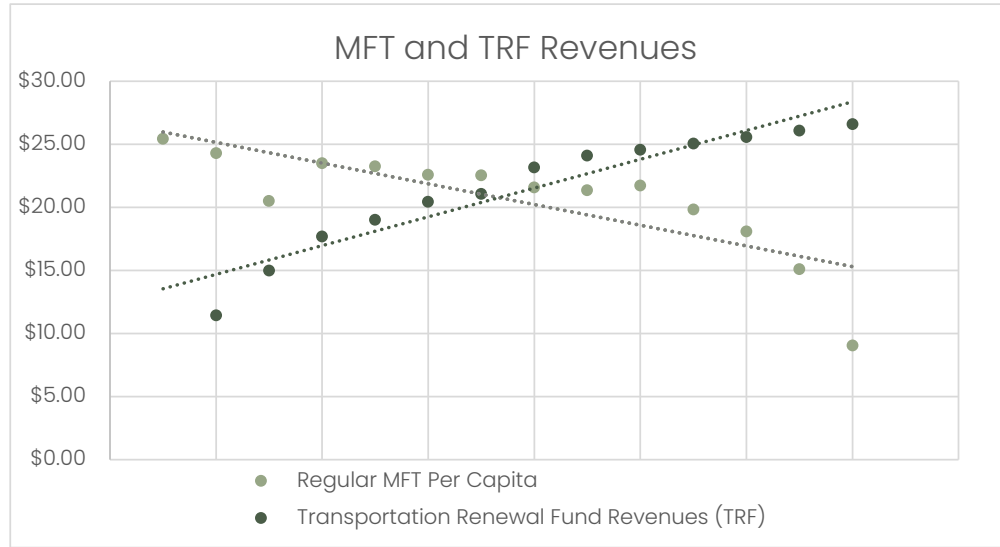
<b>REVENUES OVER/(UNDER) EXPENSES</b>	585,637	(1,590,393)	583,292	(652,753)	536,164	(716,636)	408,072
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Year-End Fund Balance	2,361,726	771,333	1,354,625	701,872	1,238,036	521,400	929,472
Target Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000

<b>OVER/(UNDER) TARGET BALANCE</b>	2,261,726	671,333	1,254,625	601,872	1,138,036	421,400	829,472
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## MOTOR FUEL TAX REVENUE PROJECTIONS

	Regular MFT Per Capita	Transportation Renewal Fund Revenues (TRF)	TOTAL MFT Revenues
FY 18/19	\$25.46		
FY 19/20	\$24.30	\$11.45	\$522,790
FY 20/21	\$20.50	\$15.00	\$513,286
FY 21/22	\$23.50	\$17.70	\$598,966
FY 22/23	\$23.26	\$19.00	\$589,776
FY 23/24	\$22.59	\$20.44	\$632,029
FY 24/25	\$22.53	\$21.07	\$650,875
2025/2026	\$21.57	\$23.17	\$644,524
2026/2027	\$21.35	\$24.11	\$654,897
2027/2028	\$21.75	\$24.59	\$667,572
2028/2029	\$19.85	\$25.08	\$647,200
2029/2030	\$18.10	\$25.58	\$629,298
2030/2031	\$15.11	\$26.09	\$593,584
2031/2032	\$9.07	\$26.62	\$514,113



Forecasted	MFT (LSQ)	TRF (LSQ)	2% Inflationary	MFT	TRF
FY 25/26	\$21.81	\$22.14	FY 25/26	\$22.98	\$23.63
FY 26/27	\$21.35	\$25.41	FY 26/27	\$23.44	\$24.11
FY 27/28	\$21.75	\$26.55	FY 27/28	\$23.91	\$24.59
FY 28/29	\$19.85	\$27.35	FY 28/29	\$24.39	\$25.08
FY 29/30	\$18.10	\$27.99	FY 29/30	\$24.87	\$25.58
FY 30/31	\$15.11	\$28.98	FY 30/31	\$25.37	\$26.09
FY 31/32	\$9.07	\$29.79	FY 31/32	\$25.88	\$26.62

**RETIREMENT FUND**

BUDGET 2025/2026	FY 2026/2027	FY 2027/2028	FY 2028/2029	FY 2029/2030	FY 2029/2031
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<b>REVENUES</b>							
06-00-1-301	IMRF TAX	66,018	73,250	79,422	83,925	87,112	90,467
06-00-1-302	FICA TAX	73,254	73,250	79,422	83,925	87,112	90,467
06-00-4-342	REPLACEMENT TAX - IMRF	3,000	3,000	3,000	3,000	3,000	3,000
06-00-4-343	REPLACEMENT TAX - FICA	3,000	3,000	3,000	3,000	3,000	3,000
<b>TOTAL REVENUES</b>		145,272	152,500	164,844	173,850	180,224	186,934

<b>SOCIAL SECURITY EXPENSE</b>							
06-10-4-461	FICA EXPENSE	87,920	87,834	91,716	95,604	98,598	101,935
<b>TOTAL SS EXPENSE</b>		87,920	87,834	91,716	95,604	98,598	101,935

<b>IMRF EXPENSE</b>							
06-10-4-462	IMRF EXPENSE	85,040	89,266	94,557	102,986	109,879	117,087
06-01-4-463	ONE-TIME ERI COST	-					
<b>TOTAL IMRF EXPENSE</b>		85,040	89,266	94,557	102,986	109,879	117,087

<b>TOTAL EXPENDITURES</b>		172,960	177,101	186,273	198,590	208,477	219,021
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Year-End Fund Balance	191,311	166,710	145,282	120,542	92,289	60,202
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Target Balance	-	-	-	-	-	-
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<b>OVER/(UNDER) Target Balance</b>	191,311	166,710	145,282	120,542	92,289	60,202
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<i>FY 2027</i>	IMRF Salary (FT & PT)	Sworn Officer Wages	On-Call	Overtime	Merit	Part-Time (Non- IMRF)	Elected Officials	TOTAL
<b>General Fund</b>								
Administration	\$246,094			\$258	\$0		\$39,800	\$286,152
Building and Engineering	\$61,051				\$0	\$0		\$61,051
Police	\$60,816	\$1,781,381		\$50,985	\$0	\$87,351		\$1,980,533
Streets	\$376,595		\$14,425	\$21,000	\$0	\$40,256		\$452,277
Subtotal	\$744,556	\$1,781,381	\$14,425	\$72,243	\$0	\$127,607	\$39,800	\$2,780,012
<b>Water/Sewer</b>	\$777,998		\$21,640	\$31,409	\$0	\$37,895	\$0	\$868,942
<b>Garbage</b>	\$78,256				\$0			\$78,256
<b>TIF</b>	\$24,336			\$258				\$24,594
<b>TOTAL</b>	\$1,625,147	\$1,781,381	\$36,065	\$103,909	\$0	\$165,502	\$39,800	\$3,751,804

<b>Social Security/Medicare</b>		\$3,751,804		
\$1,919,438	7.65% Medicare + SS Rate		\$146,837	
\$1,832,366	1.45% Medicare Rate		\$26,569	
		<b>TOTAL</b>	<b>\$173,406</b>	
General Fund		\$972,240	51%	\$87,834
Water/Sewer		\$868,942	45%	\$78,502
Garbage		\$78,256	4%	\$7,070
<b>TOTAL</b>		<b>\$1,919,438</b>	<b>100.00%</b>	<b>\$173,406</b>

<b>IMRF</b>		\$3,751,803.60			
Less:	<i>Elected Off.</i>	<i>Part-Time</i>	<i>Officers</i>	<i>Total IMRF</i>	
	\$39,800	\$165,502	\$1,832,366	\$1,714,136	
				IMRF RATE: <b>10.55%</b>	
General Fund			\$886,846	49.37%	\$89,266
Water/Sewer			\$831,047	46.27%	\$83,650
Garbage			\$78,256	4.36%	\$7,877
<b>TOTAL</b>			<b>\$1,796,150</b>	<b>100.00%</b>	<b>\$180,793</b>

<i>FY 2028</i>	IMRF Salary (FT & PT)	Sworn Officer Wages	On-Call	Overtime	Merit	Part-Time (Non-IMRF)	Elected Officials	TOTAL
<b>General Fund</b>								
Administration	\$255,938			\$265	\$0		\$39,800	\$296,003
Building and Engineering	\$63,493				\$0			\$63,493
Police	\$63,249	\$1,868,790		\$52,515	\$0	\$90,845		\$2,075,398
Streets	\$395,135		\$14,425	\$22,050	\$0	\$41,464		\$473,074
Subtotal	\$777,814	\$1,868,790	\$14,425	\$74,830	\$0	\$132,309	\$39,800	\$2,907,967
<b>Water/Sewer</b>	\$814,331		\$21,640	\$32,561	\$0	\$39,031	\$0	\$907,564
<b>Garbage</b>	\$80,604				\$0			\$80,604
<b>TIF</b>	\$25,309			\$265				\$25,575
<b>TOTAL</b>	\$1,698,059	\$1,868,790	\$36,065	\$107,656	\$0	\$171,340	\$39,800	\$3,896,135

<b>Social Security/Medicare</b>		\$3,896,135		
\$1,974,831	7.65% Medicare + SS Rate		\$151,075	
\$1,921,304	1.45% Medicare Rate		\$27,859	
		<b>TOTAL</b>	<b>\$178,934</b>	
General Fund		\$1,012,237.85	51.26%	\$91,716
Water/Sewer		\$907,564.11	45.96%	\$82,232
Garbage		\$80,604.00	4.08%	\$7,303
<b>TOTAL</b>		<b>\$2,000,406</b>	<b>101%</b>	<b>\$181,251</b>

<b>IMRF</b>		\$3,896,135.41		
Less:	<i>Elected Off.</i>	<i>Part-Time</i>	<i>Officers</i>	<i>Total IMRF</i>
	\$39,800	\$171,340	\$1,921,304	\$1,763,691
				IMRF RATE: <b>10.86%</b>
General Fund		\$924,813	49%	\$94,557
Water/Sewer		\$868,533	46%	\$88,802
Garbage		\$80,604	4%	\$8,241
<b>TOTAL</b>		<b>\$1,873,950</b>	<b>100%</b>	<b>\$191,601</b>

<i>FY 2029</i>	IMRF Salary (FT & PT)	Sworn Officer Wages	On-Call	Overtime	Merit	Part-Time (Non-IMRF)	Elected Officials	TOTAL
<b>General Fund</b>								
Administration	\$266,175			\$273	\$0		\$39,800	\$306,248
Building and Engineering	\$66,033				\$0			\$66,033
Police	\$65,779	\$1,953,106		\$54,090	\$0	\$94,478		\$2,167,453
Streets	\$414,476		\$14,425	\$23,153	\$0	\$42,708		\$494,761
Subtotal	\$812,463	\$1,953,106	\$14,425	\$77,516	\$0	\$137,186	\$39,800	\$3,034,496
<b>Water/Sewer</b>	\$852,119		\$17,928	\$328	\$0	\$40,202	\$0	\$910,578
<b>Garbage</b>	\$83,022				\$0			\$83,022
<b>TIF</b>	\$26,322			\$273				\$26,595
<b>TOTAL</b>	\$1,773,926	\$1,953,106	\$32,353	\$78,117	\$0	\$177,389	\$39,800	\$4,054,691

<b>Social Security/Medicare</b>		\$4,054,691	
\$2,047,494	7.65% Medicare + SS Rate		\$156,633
\$2,007,196	1.45% Medicare Rate		\$29,104
		<b>TOTAL</b>	<b>\$185,738</b>
General Fund		\$1,053,895	51% \$95,604
Water/Sewer		\$910,578	44% \$82,603
Garbage		\$83,022	4% \$7,531
<b>TOTAL</b>		<b>\$2,047,494</b>	<b>100% \$185,738</b>

<b>IMRF</b>		\$4,054,691		
Less:	<i>Elected Off.</i>	<i>Part-Time</i>	<i>Officers</i>	<i>Total IMRF</i>
	\$39,800	\$177,389	\$2,007,196	\$1,830,306
				IMRF RATE: <b>11.19%</b>
General Fund		\$964,347	50%	\$102,986
Water/Sewer		\$870,375	45%	\$92,950
Garbage		\$83,022	4%	\$8,866
<b>TOTAL</b>		<b>\$1,917,745</b>	<b>100%</b>	<b>\$204,802</b>

<i>FY 2030</i>	IMRF Salary (FT & PT)	Sworn Officer Wages	On-Call	Overtime	Merit	Part-Time (Non-IMRF)	Elected Officials	TOTAL
<b>General Fund</b>								
Administration	\$276,822			\$281	\$0		\$39,800	\$316,904
Building and Engineering	\$68,674				\$0			\$68,674
Police	\$68,410	\$2,027,619		\$55,713	\$0	\$98,258		\$2,250,000
Streets	\$426,547		\$14,858	\$24,310	\$0	\$43,989		\$509,705
Subtotal	\$840,454	\$2,027,619	\$14,858	\$80,304	\$0	\$142,247	\$39,800	\$3,145,282
<b>Water/Sewer</b>	\$885,525		\$22,289	\$35,003	\$0	\$41,408	\$0	\$984,226
<b>Garbage</b>	\$85,513				\$0			\$85,513
<b>TIF</b>	\$27,375			\$281				\$27,656
<b>TOTAL</b>	<b>\$1,838,867</b>	<b>\$2,027,619</b>	<b>\$37,147</b>	<b>\$115,588</b>	<b>\$0</b>	<b>\$183,655</b>	<b>\$39,800</b>	<b>\$4,242,677</b>

<b>Social Security/Medicare</b>		\$4,242,677	
\$2,159,345	7.65% Medicare + SS Rate		\$165,190
\$2,083,332	1.45% Medicare Rate		\$30,208
		<b>TOTAL</b>	<b>\$195,398</b>
General Fund		\$1,089,606	50%
Water/Sewer		\$984,226	46%
Garbage		\$85,513	4%
<b>TOTAL</b>		<b>\$2,159,345</b>	<b>100%</b>

<b>IMRF</b>		\$4,242,677	
Less:	<i>Elected Off.</i>	<i>Part-Time</i>	<i>Officers</i>
	\$39,800	\$183,655	\$2,083,332
			<i>Total IMRF</i>
			\$1,935,889
		IMRF RATE:	<b>11.53%</b>
			<b>\$223,115</b>
General Fund		\$997,840	49%
Water/Sewer		\$942,818	47%
Garbage		\$85,513	4%
<b>TOTAL</b>		<b>\$2,026,170</b>	<b>100%</b>

<i>FY 2031</i>	IMRF Salary (FT & PT)	Sworn Officer Wages	On-Call	Overtime	Merit	Part-Time (Non-IMRF)	Elected Officials	TOTAL
<b>General Fund</b>								
Administration	\$287,895			\$290	\$0		\$39,800	\$327,985
Building and Engineering	\$71,421				\$0			\$71,421
Police	\$71,146	\$2,102,133		\$57,384	\$0	\$102,188		\$2,332,851
Streets	\$438,619		\$15,303	\$25,526	\$0	\$45,309		\$524,757
Subtotal	\$869,081	\$2,102,133	\$15,303	\$83,200	\$0	\$147,497	\$39,800	\$3,257,014
<b>Water/Sewer</b>	\$919,204		\$22,958	\$36,296	\$0	\$42,651	\$0	\$1,021,109
<b>Garbage</b>	\$88,078				\$0			\$88,078
<b>TIF</b>	\$28,470			\$290				\$28,759
<b>TOTAL</b>	<b>\$1,904,833</b>	<b>\$2,102,133</b>	<b>\$38,261</b>	<b>\$119,785</b>	<b>\$0</b>	<b>\$190,147</b>	<b>\$39,800</b>	<b>\$4,394,960</b>

<b>Social Security/Medicare</b>		\$4,394,960		
\$2,235,444	7.65% Medicare + SS Rate		\$171,011	
\$2,159,517	1.45% Medicare Rate		\$31,313	
		<b>TOTAL</b>	<b>\$202,324</b>	
General Fund		\$1,126,257	50%	\$101,935
Water/Sewer		\$1,021,109	46%	\$92,418
Garbage		\$88,078	4%	\$7,972
<b>TOTAL</b>		<b>\$2,235,444</b>	<b>100%</b>	<b>\$202,324</b>

<b>IMRF</b>		\$4,394,960		
Less:	<i>Elected Off.</i>	<i>Part-Time</i>	<i>Officers</i>	<i>Total IMRF</i>
	\$39,800	\$190,147	\$2,159,517	\$2,005,496
				IMRF RATE: <b>11.87%</b>
General Fund		\$1,032,172	49%	\$117,087
Water/Sewer		\$978,458	47%	\$110,994
Garbage		\$88,078	4%	\$9,991
<b>TOTAL</b>		<b>\$2,098,708</b>	<b>100%</b>	<b>\$238,072</b>

INSURANCE FUND

BUDGET	FY	FY	FY	FY	FY	FY
2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	2031/2032

REVENUES								
14-00-1-301	LIABILITY INSURANCE TAX	154,820	159,089	169,526	180,693	192,641	205,426	219,106
14-01-8-389	INS FUND GENERAL MISC							
<b>TOTAL REVENUES</b>		154,820	159,089	169,526	180,693	192,641	205,426	219,106

FUND EXPENSES								
14-00-9-399	UNEMPLOYMENT INSURANCE CLAIM	-	-	-	-	-	-	-
14-10-5-594	RISK MANAGEMENT EXPENSE	150,551	149,089	159,526	170,693	182,641	195,426	209,106
	RESERVE FOR ADDITIONAL CLAIMS	3,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>TOTAL EXPENDITURES</b>		153,551	159,089	169,526	180,693	192,641	205,426	219,106

<b>REVENUES OVER/(UNDER) EXPENSES</b>		1,269	-	-	-	-	-	-
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**LIABILITY INSURANCE CALCULATION**

	FY 2025/2026	FY 2026/2027	FY 2027/2028	FY 2028/2029	FY 2029/2030	FY 2030/2031	FY 2031/2032
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Unemployment	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0

Liability Insurance Payment	154,828	166,930	178,615	191,118	204,496	218,811	234,128
Workers Compensation	86,309	106,097	113,524	121,470	129,973	139,072	148,807
Reserve for Additional Claims	3,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL	244,137	283,027	302,139	322,589	344,470	367,883	392,934

Annual Escalator 7%

Liability Insurance Expense Cost Allocation

***Budgeted Expenses***

General Fund	4,688,686	4,829,347	4,974,227	5,123,454	5,277,157	5,435,472	5,598,536
Water/Sewer Operating	5,111,702	5,265,053	5,423,005	5,585,695	5,753,266	5,925,864	6,103,640
	9,800,388	10,094,400	10,397,232	10,709,149	11,030,423	11,361,336	11,702,176
General Fund	48%	48%	48%	48%	48%	48%	48%
Water/Sewer Operating	52%	52%	52%	52%	52%	52%	52%
	100%	100%	100%	100%	100%	100%	100%

Liability Insurance Premium Expense Share

General Fund	74,073	80,126	85,735	91,737	98,158	105,029	112,381
Water/Sewer Operating	80,755	86,804	92,880	99,381	106,338	113,782	121,747
	154,828	166,930	178,615	191,118	204,496	218,811	234,128

Workers Compensation Premium Expense Allocation (Based on Modified Payroll as Calculated by IPRF)

Payroll

General Fund	70%	65%	65%	65%	65%	65%	65%
Water/Sewer Fund	25%	30%	30%	30%	30%	30%	30%
Garbage Fund	5%	5%	5%	5%	5%	5%	5%

Workers Compensation Premium Expense

General Fund	60,416	68,963	73,790	78,956	84,483	90,396	96,724
Water/Sewer Fund	21,577	31,829	34,057	36,441	38,992	41,721	44,642
Garbage Fund	4,315	5,305	5,676	6,074	6,499	6,954	7,440

**Total Liability Insurance Expense**

<b>General Fund</b>	<b>134,489</b>	<b>149,089</b>	<b>159,526</b>	<b>170,693</b>	<b>182,641</b>	<b>195,426</b>	<b>209,106</b>
<b>Water/Sewer Fund</b>	<b>102,333</b>	<b>118,633</b>	<b>126,937</b>	<b>135,823</b>	<b>145,330</b>	<b>155,503</b>	<b>166,388</b>
<b>Garbage Fund</b>	<b>4,315</b>	<b>5,305</b>	<b>5,676</b>	<b>6,074</b>	<b>6,499</b>	<b>6,954</b>	<b>7,440</b>

**Notes:**

**Current Calculation** - The expense strictly related to liability insurance is divided using the proportion of each funds' total expenses. Then the workers compensation premiums would be divided amongst the General, Water/Sewer, and Garbage Funds based upon that funds' percentage of the overall payroll. Total payroll then is further adjusted using modifiers created for specific job roles as calculated by IPRF. The two amounts are then combined to determine that funds' overall liability insurance expense.



**WATER/SEWER CAPITAL**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2029/2031</b>

<b>REVENUES</b>							
61-00-0-363	SEWER TAP ON	130,416	151,164	426,360	130,416	130,416	130,416
61-00-0-364	WATER TAP ON	124,476	144,279	407,784	124,476	124,476	124,476
61-00-8-384	AMERICAN RESCUE PLAN ACT	0	0	0	0	0	0
61-00-0-365	INTEREST	45,000	30,000	120,000	45,000	45,000	45,000
<b>TOTAL REVENUES</b>		299,892	325,443	954,144	299,892	299,892	299,892

<b>EXPENDITURES</b>							
61-48-8-920	LIFT STATION UPGRADES ENGINEERING & CONSTRUCTION	132,900	71,560	110,000	-	-	-
61-48-8-926	WATER INFRASTRUCTURE IMPROVEMENTS	326,620	936,000	488,800	375,000	363,900	-
61-48-8-925	WASTEWATER TREATMENT FACILITY UPGRADES	160,000	13,000	-	-	-	-
61-48-8-922	LIFT STATION #5 PUMP REPLACEMENT AND SOFT START	-	-	-	-	-	-
61-48-8-836	MISCELLANEOUS PROJECTS	5,000	5,000	5,000	5,000	5,000	5,000
<b>TOTAL EXPENDITURES</b>		624,520	1,025,560	603,800	380,000	368,900	5,000

<b>TOTAL ALL EXPENDITURES</b>	624,520	1,025,560	603,800	380,000	368,900	5,000
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<b>REVENUES OVER/(UNDER) EXPENSES</b>	<b>(324,628)</b>	<b>(700,117)</b>	<b>350,344</b>	<b>(80,108)</b>	<b>(69,008)</b>	<b>294,892</b>
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Year-End Fund Balance*	1,306,122	606,005	956,349	876,241	807,233	1,102,125
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Target Balance

<b>OVER/(UNDER) TARGET BALANCE</b>	1,306,122	606,005	956,349	876,241	807,233	1,102,125
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**POLICE PENSION**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>	<b>2028/2029</b>	<b>2029/2030</b>	<b>2030/2031</b>

<b>REVENUE</b>							
72-00-1-301	POLICE PENSION TAX LEVY	671,203	735,489	862,918	909,720	1,005,577	1,092,693

Police Pension Levy Trends

Police Pension		
Levy Year	Levy	Certified Levy
2018	\$366,521.00	\$1,209,453.97
2019	\$386,913.00	\$1,233,199.65
2020	\$466,895.00	\$1,250,876.00
2021	\$502,983.00	\$1,274,642.70
2022	\$472,346.00	\$1,290,091.56
2023	\$641,884.00	\$1,345,380.95
2024	\$671,203.00	\$1,352,725.00
2025	\$735,489.00	
2026	\$862,917.50	
2027	\$909,720.00	
2028	\$1,005,577.25	
2029	\$1,092,692.75	
2030	\$1,164,022.63	

Historic PTELL	Property Tax
CPI	Rate
2.1%	3.2998218
1.9%	3.1872789
2.3%	2.6791377
1.4%	2.5341666
5.0%	2.7312427
5.0%	2.0959877
3.4%	2.0153739

Forecasted (LSQ)		3% Inflationary	
FY 25/26	\$735,489.00	FY 25/26	\$691,339.09
FY 26/27	\$834,917.50	FY 26/27	\$712,079.26
FY 27/28	\$909,720.00	FY 27/28	\$733,441.64
FY 28/29	\$1,005,577.25	FY 28/29	\$755,444.89
FY 29/30	\$1,092,692.75	FY 29/30	\$778,108.24
FY 30/31	\$1,164,022.63	FY 30/31	\$801,451.48



**INFORMATION TECHNOLOGY FUND**

<b>BUDGET 2025/2026</b>	<b>FY 2026/2027</b>	<b>FY 2027/2028</b>	<b>FY 2028/2029</b>	<b>FY 2029/2030</b>	<b>FY 2029/2031</b>
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<b>REVENUES</b>							
11-00-3-339	CELL ANTENNA - LEASE FEES	167,090	171,747	176,538	181,466	186,536	191,751
<b>TOTAL REVENUES</b>		167,090	171,747	176,538	181,466	186,536	191,751

<b>EXPENDITURES</b>							
11-00-5-512	EQUIPMENT MAINTENANCE	13,460	13,864	14,280	14,708	15,149	15,604
11-00-5-521	COMPUTER SERVICES	67,699	69,730	71,822	73,977	76,196	78,482
11-00-5-522	SOFTWARE SUPPORT/LICENSES	31,665	32,615	33,593	34,601	35,639	36,708
11-00-5-524	WEB HOSTING	8,275	8,523	8,779	9,042	9,314	9,593
11-00-5-552	TELEPHONE/INTERNET	16,713	17,214	17,731	18,263	18,811	19,375
11-00-8-860	COMPUTER REPLACEMENTS	13,000	13,390	13,792	14,205	14,632	15,071
11-00-9-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>		151,812	156,336	160,996	165,796	170,740	175,832

<b>REVENUES OVER/(UNDER) EXPENSES</b>	<b>15,278</b>	<b>15,411</b>	<b>15,542</b>	<b>15,670</b>	<b>15,795</b>	<b>15,919</b>
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Year-End Fund Balance*	69,155	84,566	100,107	115,777	131,573	147,492
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Target Balance	12,651	13,028	13,416	13,816	14,228	14,653
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<b>OVER/(UNDER) TARGET BALANCE</b>	<b>56,504</b>	<b>71,538</b>	<b>86,691</b>	<b>101,961</b>	<b>117,344</b>	<b>132,839</b>
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Company Holding Lease	Annual 2024	Annual 2025	Annual 2026	Annual 2027	Annual 2028	Annual 2029	Annual 2030	Annual 2031	Esc.
AT&T Denali Spectrum	\$47,123.88	\$48,301.98	\$49,509.53	\$50,747.26	\$52,015.95	\$53,316.34	\$54,649.25	\$56,015.48	2.5%
Db3/Evergent	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,600.00	\$3,601.00	0.0%
T-Mobile (Voicestream)	\$31,972.10	\$32,931.26	\$33,919.20	\$34,936.78	\$35,984.88	\$37,064.43	\$38,176.36	\$39,321.65	3.0%
T-Mobile	\$37,209.72	\$38,326.01	\$39,475.79	\$40,660.07	\$41,879.87	\$43,136.26	\$44,430.35	\$45,763.26	3.0%
Verizon	\$38,256.00	\$39,403.68	\$40,585.79	\$41,803.36	\$43,057.47	\$44,349.19	\$45,679.67	\$47,050.06	3.0%
<b>Total</b>	<b>\$158,161.70</b>	<b>\$162,562.93</b>	<b>\$167,090.31</b>	<b>\$171,747.47</b>	<b>\$176,538.17</b>	<b>\$181,466.22</b>	<b>\$186,535.62</b>	<b>\$191,751.45</b>	

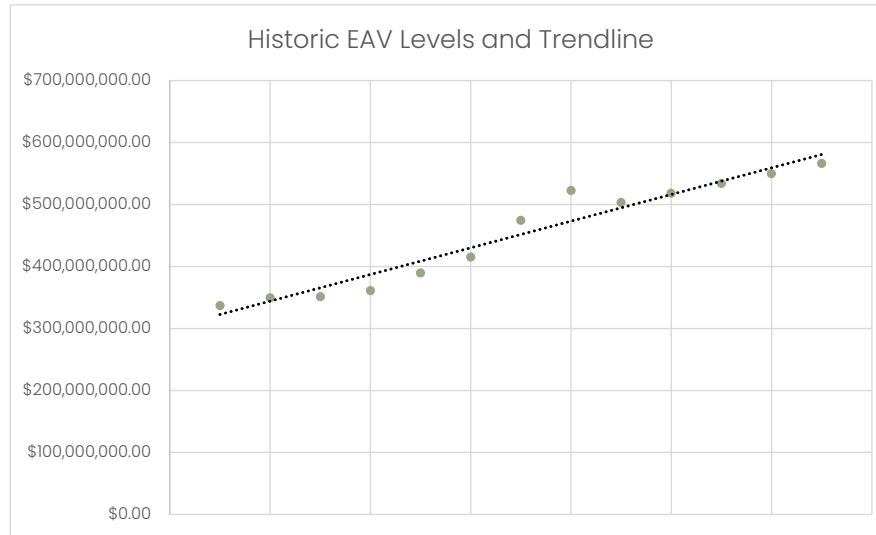
	Tax Year 2024, Budget Year 25/26	Tax Year 2025, Budget Year 26/27	Tax Year 2026, Budget Year 27/28	Tax Year 2027, Budget Year 28/29	Tax Year 2029, Budget Year 29/30	Tax Year 2030, Budget Year 30/31	Tax Year 2031, Budget Year 31/32
EAV	\$ 474,297,833.00	\$ 522,604,139.00	\$ 503,182,571.03	\$ 518,278,048.16	\$ 533,826,389.61	\$ 549,841,181.29	\$ 566,336,416.73
Maximum Levy	\$ 1,352,868.17	\$ 1,379,894.43	\$ 1,421,294.53	\$ 1,463,938.55	\$ 1,507,862.04	\$ 1,553,103.40	\$ 1,599,702.16
Corporate	\$ 387,573.17	\$ 318,215.25	\$ 212,578.66	\$ 184,936.45	\$ 111,166.96	\$ 45,963.35	\$ 226,573.87
Police Pension	\$ 671,203.00	\$ 735,489.00	\$ 862,917.50	\$ 909,720.00	\$ 1,005,577.25	\$ 1,092,692.75	\$ 1,164,022.63
Liability Insurance	\$ 154,820.00	\$ 149,089.45	\$ 159,525.71	\$ 170,692.51	\$ 182,640.99	\$ 195,425.86	\$ 209,105.67
IMRF	\$ 66,018.00	\$ 89,266	\$ 94,557	\$ 102,986	\$ 109,879	\$ 117,087	\$ 0
FICA	\$ 73,254.00	\$ 87,834	\$ 91,716	\$ 95,604	\$ 98,598	\$ 101,935	\$ 0

HISTORIC EAV LEVELS

Levy Year	EAV	Certified Levy
2018	\$336,838,952.00	\$1,209,453.97
2019	\$349,491,896.00	\$1,233,199.65
2020	\$351,298,604.00	\$1,250,876.00
2021	\$361,112,105.00	\$1,274,642.70
2022	\$389,352,284.00	\$1,290,091.56
2023	\$415,197,457.00	\$1,345,380.95
2024	\$474,297,833.00	\$1,352,725.00
2025	\$522,604,139.00	
2026	\$503,182,571.03	
2027	\$518,278,048.16	
2028	\$533,826,389.61	
2029	\$549,841,181.29	
2030	\$566,336,416.73	

Historic PTELL	Property Tax
CPI	Rate
2.1%	0.0035906
1.9%	0.0035286
2.3%	0.0035607
1.4%	0.0035298
5.0%	0.0033134
5.0%	0.0032403
3.4%	0.0028521

Forecasted (LSQ)		3% Inflationary	
TY 2026	\$565,076,913.50	TY 2026	\$503,182,571.03
TY 2027	\$556,885,912.03	TY 2027	\$518,278,048.16
TY 2028	\$532,720,417.18	TY 2028	\$533,826,389.61
TY 2029	\$531,663,344.19	TY 2029	\$549,841,181.29
TY 2030	\$565,163,090.58	TY 2030	\$566,336,416.73



Village of Lindenhurst for Tax Year 2024 (Levied in 25/26)	Village of Lindenhurst for Tax Year 2025 (Levied in 26/27)	Village of Lindenhurst for Tax Year 2026 (Levied in 27/28)	Village of Lindenhurst for Tax Year 2027 (Levied in 28/29)
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Highest capped extension from previous 3 yrs:	1,345,380.95	Highest capped extension from previous 3 yrs:	1,352,868.17	Highest capped extension from previous 3 yrs:	1,379,894.43	Highest capped extension from previous 3 yrs:	1,421,294.53
CPI:	0.0%	CPI:	0.0%	CPI:	3.0%	CPI:	3.0%
PTELL Numerator:	1,345,380.95	PTELL Numerator:	1,352,868.17	PTELL Numerator:	1,421,291.26	PTELL Numerator:	1,463,933.37
Total EAV:	474,297,833	Total EAV:	522,604,139	Total EAV:	503,182,571	Total EAV:	518,278,048
New Construction:	2,624,818	New Construction:	10,234,462	New Construction:	-	New Construction:	-
Resolved TIF Increment:	-	Resolved TIF Increment:	-	Resolved TIF Increment:	-	Resolved TIF Increment:	-
Annexations:	-	Annexations:	-	Annexations:	-	Annexations:	-
Disconnections:	-	Disconnections:	-	Disconnections:	-	Disconnections:	-
PTELL Denominator:	471,673,015	PTELL Denominator:	512,369,677	PTELL Denominator:	503,182,571	PTELL Denominator:	518,278,048
PTELL Limiting Rate:	0.285236%	PTELL Limiting Rate:	0.264042%	PTELL Limiting Rate:	0.282461%	PTELL Limiting Rate:	0.282462%
Maximum Extension of Capped Funds:	1,352,868.17	Maximum Extension of Capped Funds:	1,379,894.43	Maximum Extension of Capped Funds:	1,421,294.53	Maximum Extension of Capped Funds:	1,463,938.55

7,487

27,026

41,400

42,644

Village of Lindenhurst for Tax Year 2028 (Levied in 29/30)	Village of Lindenhurst for Tax Year 2029 (Levied in 30/31)	Village of Lindenhurst for Tax Year 2030 (Levied in 31/32)
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Highest capped extension from previous 3 yrs:	1,463,938.55	Highest capped extension from previous 3 yrs:	1,507,862.04	Highest capped extension from previous 3 yrs:	1,553,103.40
CPI:	3.0%	CPI:	3.0%	CPI:	3.0%
PTELL Numerator:	1,507,856.71	PTELL Numerator:	1,553,097.90	PTELL Numerator:	1,599,696.50
Total EAV:	533,826,390	Total EAV:	549,841,181	Total EAV:	566,336,417
New Construction:	-	New Construction:	-	New Construction:	-
Dissolved TIF Increment:	-	Dissolved TIF Increment:	-	Dissolved TIF Increment:	-
Annexations:	-	Annexations:	-	Annexations:	-
Disconnections:	-	Disconnections:	-	Disconnections:	-
PTELL Denominator:	533,826,390	PTELL Denominator:	549,841,181	PTELL Denominator:	566,336,417
PTELL Limiting Rate:	0.282463%	PTELL Limiting Rate:	0.282464%	PTELL Limiting Rate:	0.282465%
Maximum Extension of Capped Funds:	1,507,862.04	Maximum Extension of Capped Funds:	1,553,103.40	Maximum Extension of Capped Funds:	1,599,702.16

43,923

45,241

46,599



November 10, 2025

# Village Board Meeting Agenda Item Cover Sheet

Agenda Item: D. America 250 Planning

Alignment with Strategic Plan:

- C** Community Branding & Engagement
- G** Responsible Growth & Development
- F** Future Ready Operations
- I** Capital Infrastructure Planning & Improvements
- B** Business Recruitment & Retention
- U** Operational/Unaffiliated

Budgetary Impact: \_\_\_\_\_

Within Budget:  Yes  No  
\_\_\_\_\_  
\_\_\_\_\_

Suggested Motion: **No formal action needed.**

Voting Record:

- |                          |                   |                          |                 |
|--------------------------|-------------------|--------------------------|-----------------|
| <input type="checkbox"/> | Trustee Chybowski | <input type="checkbox"/> | Trustee Rosten  |
| <input type="checkbox"/> | Trustee Dickson   | <input type="checkbox"/> | Trustee Suchy   |
| <input type="checkbox"/> | Trustee Dunham    | <input type="checkbox"/> | Mayor Marturano |
| <input type="checkbox"/> | Trustee Grace     |                          |                 |

## Sheet for America 250 Events/Activities

Event/Activity Name:	Patriotic/Americana Themed Concert
<b>Description of Event/Activity:</b>	<p>Plan and host a Patriotic/Americana-themed concert in collaboration with the Lake Villa District Library (LVDL) and the Lindenhurst Park District. The event will take place on July 1 at the Lake Villa District Library as part of the Music in the Parks concert series.</p> <p>The concert will feature themed booths and activities celebrating America 250 and Lindy 70, incorporating historical and educational elements for all ages.</p> <p><b>Engagement Opportunities:</b></p> <ul style="list-style-type: none"> <li>• Interactive children’s activities, such as a scavenger hunt or a “patriotic BINGO” card, where participants can earn stickers at each booth to win a prize.</li> <li>• Food trucks offering a variety of local favorites.</li> <li>• Giveaways and swag for residents who participate, such as Lindenhurst merchandise, stickers, and American-themed gifts.</li> </ul> <p><b>Event Support:</b> Public Works will assist with venue decorations (specifics TBD).</p>
<b>Goal:</b>	Celebrate America 250 by bringing the community together for a festive, family-friendly event that combines entertainment, education, and civic pride.
<b>Outreach</b>	Event promotion and advertising will be coordinated in partnership with community partners.
<b>Potential Partnerships</b>	Lake Villa District Library, Other Community Partners

<b>Event/Activity Name:</b>	<b>Commemorative Art Banner Contest</b>
<b>Description of Event/Activity:</b>	<p>Organize a community-wide art contest celebrating patriotic and national history themes in honor of America 250. The contest will be open to all age groups, with participants responding to the same creative prompt.</p> <p>Contest Details:</p> <ul style="list-style-type: none"> <li>• <i>Possible Artwork prompt: "Red, White, and Blue: What America Means to Me."</i> Participants are encouraged to illustrate their personal vision of America.</li> </ul> <p>Entries should be submitted on 8.5" x 11" paper or digital.</p> <p>Submissions will be grouped by age, with multiple winners recognized across categories.</p> <p>The community will be invited to vote for their favorite entries.</p> <p>Winning designs will be printed as banners and displayed outdoors with a structure built by Public Works outside Village Hall.</p>
<b>Goal:</b>	<p>Engage youth and the broader community in celebrating America 250 through creativity and reflection, incorporating historical and educational elements that inspire civic pride and participation.</p>
<b>Outreach</b>	<ul style="list-style-type: none"> <li>• Coordinate with local schools to encourage student participation.</li> <li>• Share contest information through community partners such as the Lake Villa District Library and the Lindenhurst Park District.</li> </ul>
<b>Potential Partnerships</b>	<p>Schools</p>

<b>Event/Activity Name:</b>	<b>America Themed House Decorating Contest</b>
<b>Description of Event/Activity:</b>	<p>This initiative includes two components designed to foster community spirit and patriotism in celebration of America 250:</p> <ul style="list-style-type: none"> <li>• <b>Residential Decorating Contest</b> – Residents are invited to decorate their homes with patriotic or Americana-themed displays. Gift baskets donated by local businesses will be awarded to contest winners.</li> <li>• <b>Community and Business Participation</b> – Local businesses and Village facilities are encouraged to decorate their locations to showcase community pride. This portion will be non-competitive but featured as part of the Village’s celebration efforts.</li> </ul> <p><b>Residential Contest Details:</b></p> <ul style="list-style-type: none"> <li>• Decorations should be displayed by the first week of July.</li> <li>• Residents must complete a Village entry form and submit photos of their decorated homes (to assist with verification).</li> <li>• The Village may compile a Decorated Homes Map, similar to the annual Holiday Lights Tour, to encourage community viewing.</li> <li>• All displays must remain non-political in nature.</li> <li>• Timeline and submission details (e.g., decorating deadline, voting period, and award dates) will be determined.</li> <li>• Participation will be incentivized with gift baskets sponsored by the Lindenhurst business community.</li> </ul> <p><b>Business and Community Participation:</b></p> <ul style="list-style-type: none"> <li>• Businesses will be encouraged to decorate storefronts and facilities in patriotic themes.</li> <li>• Participating businesses may be featured on Village social media platforms.</li> </ul>
<b>Goal:</b>	Promote village-wide participation and inclusivity through a festive and community-centered event that celebrates patriotism and local pride.
<b>Outreach</b>	<ul style="list-style-type: none"> <li>• Partner with local businesses to donate prize items and participate in decorating.</li> <li>• Promote through Village communication channels and community partners.</li> </ul>
<b>Potential Partnerships</b>	Local businesses and community organizations.

<b>Event/Activity Name:</b>	<b>Commemorative Art/Banners with America-Themed Designs</b>
<b>Description of Event/Activity:</b>	<p>Create a mobile art station designed as a visually engaging photo opportunity for residents and visitors. The station will feature a clear America 250 theme with elements representing Lindenhurst, promoting both community and national pride.</p> <p>The mobile art station will travel to various events, including concerts, library programs, Village Hall activities, Lindenfest, and other community gatherings.</p> <p><b>Event Support:</b></p> <ul style="list-style-type: none"> <li>• Public Works may assist with the construction and setup of the station.</li> <li>• Depending on location, coordination with local businesses or other community organizations may be necessary.</li> </ul>
<b>Goal:</b>	<ul style="list-style-type: none"> <li>• Increase visibility of America 250 throughout the community.</li> <li>• Encourage resident engagement and dialogue through social media by sharing photos with the station.</li> </ul>
<b>Outreach</b>	<ul style="list-style-type: none"> <li>• Promote through Village communication channels and social media platforms.</li> <li>• Coordinate with community partners if the station is placed off Village property.</li> </ul>
<b>Potential Partnerships</b>	Local businesses and community organizations, depending on placement and event schedule.

<b>Event/Activity Name:</b>	<b>Resident Profiles</b>
<b>Description of Event/Activity:</b>	<p>Feature resident profiles and oral histories that reflect personal connections to the broader American story. Residents will be invited to participate through an online survey available on the Village website.</p> <ul style="list-style-type: none"> <li>• The survey responses will serve as the basis for follow-up interviews, during which participants' stories and photographs will be captured. Once compiled, these stories will be shared across Village communication platforms to highlight the diverse experiences and contributions of the Lindenhurst community.</li> </ul>
<b>Goal:</b>	Preserve and showcase the stories of residents while celebrating the community's connection to America's history and heritage.
<b>Outreach</b>	Promote participation and share completed profiles via Village social media channels.
<b>Potential Partnerships</b>	NA

<b>Event/Activity Name:</b>	<b>Group Photo of Residents Surrounding Flag</b>
<b>Description of Event/Activity:</b>	<p>Organize a large group photo or drone shot of residents surrounding an American flag to commemorate America 250. The photo is planned for spring or early summer and will be used for promotional materials highlighting community participation and patriotism.</p> <p>Participation will be coordinated through a sign-up form to gauge attendance. Residents may be provided with America 250/Lindy 70-themed T-shirts in red, white, and blue to create a cohesive and visually striking image. Sponsorship of T-shirts by the local business community will be explored.</p> <p><b>Additional considerations:</b></p> <ul style="list-style-type: none"> <li>• Determine where to get flag (e.g., VFW, local lakes, or rental options).</li> <li>• Determine location of photo</li> <li>• Potential inclusion of first responders to represent community service and engagement.</li> </ul>
<b>Goal:</b>	Create a memorable visual commemoration of America 250 while fostering community involvement.
<b>Outreach</b>	<ul style="list-style-type: none"> <li>• Promote participation through local schools, the Park District, the Library, and Village social media platforms.</li> </ul>
<b>Potential Partnerships</b>	Local businesses for sponsorship and support.