



**VILLAGE OF LINDENHURST**  
**Regular Village Board Meeting Agenda**  
**Monday, October 9, 2023**  
**7:00 p.m.**

- I. Call to Order
- II. Pledge of Allegiance
- III. Approval of the Minutes from the Regular Village Board Meeting of September 25, 2023
- IV. Treasurer's Report for September 2023
- V. Bills Presented for Payment
- VI. Board and Staff Reports
- VII. Public Comment on Agenda Items
- VIII. New Business
  - A. Presentation: SWALCO – Commercial Franchise Waste Hauling
  - B. Presentation and Action: FY 2022-2023 Financial Audit
  - C. Proclamation: Domestic Violence Prevention Month
  - D. Ordinance 23-10-2275: Approving a Special Use Permit to Allow a Massage Therapy and Day Spa Establishment – 2238 E. Grand Avenue
  - E. Approval: FY 2023 Police Pension Required Reporting
  - F. Discussion: Lindenhurst Center Tenant Improvement Allowance
- IX. Public Comment
- X. Executive Session
- XI. Adjournment

**Rules for Public Comment:** The Village of Lindenhurst welcomes comments from the public during the designated sections of the Village Board meeting. We ask that you keep your comments respectful, civil, and constructive to matters of public policy. Those wishing to comment will be limited to three (3) minutes per person and the total time allotted for public comment will be thirty (30) minutes. The Chair will recognize speakers and may deny someone who has previously addressed the Board an additional opportunity to speak. (VOL Village Code §30.22)

**VILLAGE OF LINDENHURST**  
**2301 E Sand Lake Road**

**Regular Village Board Meeting Minutes**  
**September 25, 2025**  
**7:00pm**

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**I. Call to Order**

- A. Mayor Marturano called the Regular Village Board Meeting to order at 7:00pm.

**II. Roll Call**

- A. Present were Mayor Dominic Marturano, Trustees Pat Dickson, Patty Chybowski, Dawn Suchy, Heath Rosten, and Ron Grace.
- B. Absent was Trustee Pat Dunham.
- C. Also in attendance were Village Administrator Clay Johnson, Village Attorney Julie Tappendorf, Police Chief Tom Jones, Operations Director Kevin Klahs, Utility Systems Manager Charles Hernandez, Assistant to the Village Administrator Karleen Gernady, and Village Clerk Melissa Forsberg.

**III. Pledge of Allegiance**

**IV. Approval of Minutes**

- A. Minutes from the Regular Village Board Meeting of September 11, 2023 were presented for approval.
- B. Trustee Chybowski made a motion, seconded by Trustee Suchy, to approve the minutes from the Regular Village Board Meeting of September 11, 2023 as presented.
1. Voice Vote  
Aye - 5  
Nay - 0  
Motion carried.

**V. Bills Presented for Payment**

- A. Trustee Suchy made a motion, seconded by Trustee Dickson, to approve the second set of bills for the month of September presented for payment in the amount of \$274,235.39 for invoices due on or before September 25, 2023.
1. Roll Call  
Aye – 5 Trustees Dickson, Chybowski, Suchy, Rosten, Grace  
Nay – 0  
Motion carried.

**VI. Board & Staff Reports**

- A. Recognition of Service - Thomas Jones, 20 years
  - 1. Mayor Marturano recognized Thomas Jones for his years of service with the Village of Lindenhurst.
  
- B. Trustee Dickson announced the following:
  - 1. There will be an adopt-a-highway event on October 21, 2023.
  - 2. The Lakes Commission is waiting for a fish survey. They have received three proposals for a depth survey, which will be presented to the Board in October.
  
- C. Trustee Grace reported many people are discussing the Lindenhurst Center.
  
- D. Mayor Marturano announced the following:
  - 1. A thank you note was received by the 2022 Little Miss Lindenhurst expressing words of encouragement and thanking us for her year of service.
  - 2. A few board members attended the ribbon cutting at Unit Strength Training on Grass Lake Road.
  - 3. Eagle Pride Breakfast attended with Lake Villa Mayor James McDonald.
  - 4. Attended Illinois Municipal League Conference in Chicago. Lake County was well represented. Many interesting topics such as: finding or helping commercial base services provided by federal government to help with Ransomware and unauthorized users trying to gain access to business websites.
  
- E. Police Chief Tom Jones was notified by the Lake County Sheriff's Office they are no longer accepting prisoners due to staffing issues and inmate population. He is in discussions with other local communities about potential options, and discussed possible consequences of this change.
  
- F. Utility Systems Manager Charles Hernandez announced the 2023 road resurface project will be completed this week.

**VII. Public Comment on Agenda Items**

- A. Sammie's business partners, David Keith and Joseph Guinta, spoke about their wish for a liquor and video gaming license for the new location to be located in the Lindenhurst Center. They spoke about the number of years they have been in business, their current locations, and the number of seats to be located within this site.

**VIII. New Business**

- A. Presentation: 2023 Lindenhurst Queens
  - 1. The new Lindenhurst Queens are:
    - a. Miss Lindenhurst - Danika Huff
    - b. Jr Miss Lindenhurst - Ivy Catania
    - c. Little Miss Lindenhurst - Addison Dix

2. The new Queens introduced themselves, spoke about their goals and projects for the coming year. They then presented their photos to be displayed in Village Hall.
- B. Ordinance 23-9-2274: Amending Section 111.20 of the Village Code Regarding the Number of Liquor Licenses - Sammie's - 2122 Grand Avenue
1. The Owner's of Sammie's submitted applications for business and liquor licenses. They currently have locations in Round Lake, Round Lake Beach, Grayslake, and Lake Villa. Their menu consists of burgers, gyros, submarine sandwiches, and salads. The Owners have expressed an interest in occupying space in the former Grande Jake's (2122 Grand Avenue) location.
  2. Although no hearing or recommendation from the Village's Planning Commission is required, they are requesting a Class E-V liquor license. This license would allow the sale of beer and wine, plus allow video gaming on the premises.
  3. As indicated on the floor plan, the restaurant would accommodate seating for 51. According to Village Standards, this would allow for up to five gaming machines. In 2019, a similar request was presented by Grande Jake's, whose floor plan included 59 seats. Presently, the Lake Villa and Grayslake Sammie's locations do not have liquor licenses or video gaming.
  4. Trustee Suchy made a motion, seconded by Trustee Grace to adopt Ordinance 23-9-2274 amending Section 111.20 of the Village Code regarding the number of liquor licenses for an additional E-V license for Sammie's (2122 Grand Avenue).
    - a. Roll Call  
Aye – 4 Mayor Marturano, Trustees Chybowski, Suchy, Grace  
Nay – 2 Trustees Dickson, Rosten  
Motion carried.
- C. Bid Award: Village of Lindenhurst Newsletter Graphic Design Services - Locality Studio - \$2,210
1. The current in-house Village Newsletter was designed by Village staff and has had few changes for many years. Recently, a new unified color scheme has been introduced within our new website and social media presence. This has made the appearance of our Newsletter seem outdated. Village staff have the capability of manipulating basic functions and layout of the publishing software. However, they do not possess the expertise needed in which to redesign the newsletter to look more modern and professional. As a result, funds have been included within the FY 2023-2024 budget for an appropriate redesign.
  2. Per the most recent community survey, the Newsletter remains an important source of information for many residents. Subsequently, Village staff would like to provide future information using a document that is more appealing to the public. RFP's were received from firms able to fulfill these goals. Locality Studio located in St Louis, MO has staff experienced in municipal government, plus a list of clients that meet the Village's needs. Locality Studio creates print and digital materials for marketing and engagement for municipal clients in Texas and Virginia. Based on their proposal and references, they appear to be the best fit for this project.
  3. Their proposal included producing a 4 and 6 page template for our Newsletter and was under budget. If required for future needs, they also provided an hourly cost for on-call graphic design services.

4. Trustee Dickson made a motion, seconded by Trustee Suchy to authorize the Village Administrator to enter into a service agreement with Locality Studio for graphic design services in an amount not-to-exceed \$2,210 to be paid from the General Fund.

- a. Roll Call

Aye – 5 Trustees Dickson Chybowski, Suchy, Rosten, Grace

Nay – 0

Motion carried.

D. Discussion and Possible Action: Public Works Replacement Truck - Victor Ford - \$90,605.26

1. As the Village moves toward reducing the number of five-yard dump trucks, the replacement of a Public Works truck with a Ford 750 was included in the Fiscal Year 2023-2024 budget. A Ford 750 chassis was purchased earlier this year through Lindco. Lindco then sends out the truck for outfitting and delivery. This truck has not started the outfitting process and it is doubtful it will be completed in this fiscal year. Outfitting costs are paid upon delivery of the vehicle.

2. Per our replacement schedule, it is anticipated another truck will be replaced with a Ford 750 next year. As we continue to contend with the ongoing labor union strike and supply chain issues, Public Works is concerned about their ability to obtain a truck in a timely fashion that is inline with their regular budget cycle. With these concerns in mind, Public Works found a Ford 750 located at Victor Ford in Wauconda. If the Village was able to purchase the vehicle now, it could then be outfitted as part of next years budget. The Village would then be able to competitively quote the outfitting as the truck will be owned outright.

3. With no more anticipated expenses from the Vehicle Replacement Fund, funds are available for this expense while still allowing us to come in under budget. The vehicle has been placed on hold with Victor Ford. Should the waiving of bids and the purchase authorized, the dealer will be notified. The outfitting of trucks would be the only item included in the Vehicle Replacement Fund budget for fiscal year 2024-2025.

4. Trustee Grace made a motion, seconded by Trustee Chybowski to waive competitive bidding requirements and authorize the Village Administrator to execute a purchase agreement with Victor Ford for an F-750 in an amount not-to-exceed \$90,605.26.

- a. Roll Call

Aye – 5 Trustees Dickson, Chybowski, Suchy, Rosten, Grace

Nay – 0

Motion carried.

IX. **Public Comment**

- A. A resident spoke about her concerns over flooding on Sprucewood. Completed improvements to her home and neighbors was discussed. She inquired about the potential for future Village projects in which to help with flooding.

X. **Executive Session**

- A. None.

XI. **Adjournment**

- A. Trustee Chybowski made a motion, seconded by Trustee Suchy to adjourn the meeting.
  - 1. Voice Vote
    - Aye - 5
    - Nay - 0
    - Motion carried.
  - 2. The meeting was adjourned at 7:51pm.

Date approved \_\_\_\_\_

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Dominic Marturano, Mayor

\_\_\_\_\_  
Melissa Forsberg, Village Clerk

CASH SUMMARY BY FUND FOR VILLAGE OF LINDENHURST  
 FROM 09/01/2023 TO 09/30/2023  
 FUND: ALL FUNDS  
 CASH AND INVESTMENT ACCOUNTS

Fund	Description	Beginning Balance 09/01/2023	Total Debits	Total Credits	Ending Balance 09/30/2023
01	GENERAL FUND	4,189,587.63	564,041.71	416,804.35	4,336,824.99
06	I.M.R.F./F.I.C.A. 06	225,412.80	49,906.15	12,079.84	263,239.11
11	IT FUND	(26,327.56)	10,515.80	10,572.07	(26,383.83)
14	LIABILITY INSURANCE 14	43,212.37	46,724.28	11,526.20	78,410.45
15	MOTOR FUEL TAX 15	1,608,353.68	58,789.80	3,574.26	1,663,569.22
19	CONTROLLED SUBSTANCE ACT 19	6,665.01	0.00	0.00	6,665.01
21	COMMUNITY CAPITAL	5,041,004.78	40,245.47	298,417.86	4,782,832.39
22	DUI SB 740 FUND 22	7,022.95	63.90	0.00	7,086.85
23	PRISON REVIEW AGENCY FUND 23	11,968.60	0.00	1,224.15	10,744.45
24	MISCELLANEOUS ESCROW 24	353,197.17	56,566.65	9,856.89	399,906.93
25	SHOP WITH A COP FUND 25	13,684.39	0.00	0.00	13,684.39
27	CURRENCY SEIZURE 27	5,399.56	0.00	0.00	5,399.56
30	REFUSE & RECYCLING 30	331,225.61	93,989.44	117,432.20	307,782.85
40	ECONOMIC DEVELOPMENT FUND	353,812.33	0.00	19,642.00	334,170.33
46	SPECIAL SERVICE AREA 4 - 46	23,994.09	73.90	73.90	23,994.09
50	VEHICLE REPLACEMENT FUND 50	435,563.09	0.00	0.00	435,563.09
60	UTILITY FUND 60	832,197.50	469,016.30	354,384.32	946,829.48
61	WATER/SEWER CAPITAL FUND 61	2,077,561.72	46,741.08	13,372.84	2,110,929.96
89	SANITARY DISTRICT	3,583.65	9,029.40	0.00	12,613.05
	TOTAL - ALL FUNDS	15,537,119.37	1,445,703.88	1,268,960.88	15,713,862.37

Fund	Department	Line Item	Item Description	Amount
<b>AEP ENERGY</b>				
GENERAL FUND	PUBLIC WORKS	STREET & TRAFFIC CTR LIGHTING	ELECTRIC SERVICE STREET LIGHTS -	709.20
			<b>Vendor Total:</b>	<b>709.20</b>
<b>ANCEL GLINK, P.C.</b>				
GENERAL FUND	ADMINISTRATION	LEGAL EXPENSES	ADMIN LEGAL - AUGUST 2023	441.00
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	ESCROW - LENNAR	906.50
			<b>Vendor Total:</b>	<b>1,347.50</b>
<b>ANDREA HARRIS - R</b>				
UTILITY FUND 60	WATER	WATER USAGE	UB refund for account: 012345316	113.97
			<b>Vendor Total:</b>	<b>113.97</b>
<b>ANITA MARY ARCHAMBEAU</b>				
ECONOMIC DEVELOPMENT FUND		OTHER PROFESSIONAL SERVICES	ANITA PAY - SEPTEMBER 2023	2,160.00
			<b>Vendor Total:</b>	<b>2,160.00</b>
<b>ANTIOCH AUTO PARTS</b>				
GENERAL FUND	PUBLIC WORKS	CONTRACT VEHICLE REPAIRS	TRK 40 BATTERY REPLACEMENT	336.38
GENERAL FUND	PUBLIC WORKS	CONTRACT VEHICLE REPAIRS	SKAG MOWER BATTERY	25.20
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CONTRACT VEHICLE REPAIRS	SKAG MOWER BATTERY	16.80
GENERAL FUND	PUBLIC WORKS	FUEL & OIL	PB BLASTER STOCK	25.16
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	GAS & OIL	PB BLASTER STOCK	16.78
UTILITY FUND 60	SEWER	GENERATOR MAINTENANCE	LS ANTIFREEZE	92.29
UTILITY FUND 60	SEWER	COLLECTION SYSTEM MAINTENANCE	AWWTP - AIR COMPRESSOR	17.14
			<b>Vendor Total:</b>	<b>529.75</b>
<b>BAXTER &amp; WOODMAN, INC</b>				
GENERAL FUND	ENGINEERING & BUILDING	MISC ENGINEERING ASSISTANCE	STORMWATER MANAGEMENT PROJECTS	432.50
GENERAL FUND	ENGINEERING & BUILDING	MISC ENGINEERING ASSISTANCE	STORMWATER MANAGEMENT PROJECTS	1,223.76
			<b>Vendor Total:</b>	<b>1,656.26</b>
<b>CENTRAL LAKE COUNTY J.A.W.A</b>				
UTILITY FUND 60	WATER	CLCJAWA WATER SUPPLY PURCHASE	CLCJAWA WATER - USAGE FOR SEPTEMBER	77,024.52
			<b>Vendor Total:</b>	<b>77,024.52</b>
<b>CHRIS GHEYSEN</b>				
GENERAL FUND	PUBLIC WORKS	TREE REPLACEMENT PROGRAM	TREE REPLACEMENT - 1831 E SKYLIN	174.75
			<b>Vendor Total:</b>	<b>174.75</b>
<b>CHRIS STREAM</b>				
GENERAL FUND	PUBLIC WORKS	TREE REPLACEMENT PROGRAM	TREE REPLACEMENT - 586 OXFORD LN	165.00
			<b>Vendor Total:</b>	<b>165.00</b>
<b>CHRISTINE RUBO</b>				
GENERAL FUND	PUBLIC WORKS	TREE REPLACEMENT PROGRAM	TREE REPLACEMENT - 1812 LONGMEAL	200.00
			<b>Vendor Total:</b>	<b>200.00</b>
<b>CHRISTOPHER B. BURKE ENGINEERING</b>				
GENERAL FUND	ENGINEERING & BUILDING	MISC ENGINEERING ASSISTANCE	MISC ENGINEERING ASSISTANCE	1,189.56
			<b>Vendor Total:</b>	<b>1,189.56</b>
<b>CINTAS</b>				
GENERAL FUND	PUBLIC WORKS	SAFETY SUPPLIES & SERVICES	FIRST AID REFILL - PW	39.19
GENERAL FUND	POLICE	OPERATING SUPPLIES	FIRST AID REFILL - PD	24.21
GENERAL FUND	PUBLIC WORKS	UNIFORMS	UNIFORMS	31.40
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	UNIFORMS	UNIFORMS	47.10
GENERAL FUND	PUBLIC WORKS	UNIFORMS	UNIFORMS	31.40
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	UNIFORMS	UNIFORMS	47.10
			<b>Vendor Total:</b>	<b>220.40</b>
<b>COMCAST CABLE</b>				
IT FUND		TELEPHONE/INTERNET	INTERNET VH/PD	244.90
IT FUND		TELEPHONE/INTERNET	VH, PD & PW TELEPHONE - SEPTEMBER	1,319.61
IT FUND		TELEPHONE/INTERNET	PW INTERNET	159.90
			<b>Vendor Total:</b>	<b>1,724.41</b>
<b>COMMONWEALTH EDISON</b>				
GENERAL FUND	PUBLIC WORKS	STREET & TRAFFIC CTR LIGHTING	ELECTRIC STREET LIGHTS	37.85
GENERAL FUND	PUBLIC WORKS	STREET & TRAFFIC CTR LIGHTING	ELECTRIC STREET LIGHTS	160.13
			<b>Vendor Total:</b>	<b>197.98</b>
<b>COMPLETE OFFICE OF WISCONSIN</b>				
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	24.79

		BOTH OPEN AND PAID		
Fund	Department	Line Item	Item Description	Amount
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	6.20
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	OPERATING SUPPLIES	6.20
GENERAL FUND	POLICE	OPERATING SUPPLIES	OPERATING SUPPLIES	24.79
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	46.80
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	11.70
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	OPERATING SUPPLIES	11.70
GENERAL FUND	POLICE	OPERATING SUPPLIES	OPERATING SUPPLIES	46.80
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	35.09
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	OPERATING SUPPLIES	8.77
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	OPERATING SUPPLIES	8.77
GENERAL FUND	POLICE	OPERATING SUPPLIES	OPERATING SUPPLIES	35.09
			<b>Vendor Total:</b>	<b>266.70</b>
<b>DATA INTEGRATORS, INC.</b>				
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	UB PROCESSING/MAILING & UB POSTA	93.00
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	UTILITY BILLING CONTRACT	UB PROCESSING/MAILING & UB POSTA	244.12
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	POSTAGE	UB PROCESSING/MAILING & UB POSTA	650.98
REFUSE & RECYCLING 30		GROOT CONTRACT	UB PROCESSING/MAILING & UB POSTA	174.36
			<b>Vendor Total:</b>	<b>1,162.46</b>
<b>DAVE'S TRANSMISSION, INC.</b>				
GENERAL FUND	POLICE	VEHICLE SERVICE	TOW & INSTALL 2 SPARE TIRES - #8	160.00
			<b>Vendor Total:</b>	<b>160.00</b>
<b>DAWID LACHOWICZ</b>				
GENERAL FUND	PUBLIC WORKS	TREE REPLACEMENT PROGRAM	TREE REPLACEMENT - 596 OXFORD RI	165.00
			<b>Vendor Total:</b>	<b>165.00</b>
<b>DE LAGE LANDEN FIN SERVICES, INC.</b>				
IT FUND		EQUIPMENT MAINTENANCE	MONTHLY SERVICE AGREEMENT - SHAF	108.98
			<b>Vendor Total:</b>	<b>108.98</b>
<b>DEKIND COMPUTER CONSULTANTS</b>				
IT FUND		COMPUTER SERVICES	NOVEMBER MONTHLY IT SUPPORT SERV	4,512.54
IT FUND		COMPUTER SERVICES	OVER CONTRACT HOURS FOR SEPTEMBE	902.50
IT FUND		COMPUTER SERVICES	CYBER SECURITY TRAINING - SETPEM	667.00
			<b>Vendor Total:</b>	<b>6,082.04</b>
<b>FIRST AMERICAN BANK</b>				
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	LOCKBOX FEES - SEPTEMBER 2023	100.27
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	LOCKBOX	LOCKBOX FEES - SEPTEMBER 2023	401.10
REFUSE & RECYCLING 30		MERCHANT FEES	CREDIT CARD FEES - SEPTEMBER 202	772.10
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	MERCHANT FEES	CREDIT CARD FEES - SEPTEMBER 202	3,088.40
			<b>Vendor Total:</b>	<b>4,361.87</b>
<b>FIRST AMERICAN BANK</b>				
VEHICLE REPLACEMENT FUND 50	POLICE	TRUCK 54	DEPOSIT - 2024 FORD F-750 DIESEL	500.00
GENERAL FUND	ADMINISTRATION	NEWS LETTER	CONSTANT CONTACT	58.00
GENERAL FUND	PUBLIC WORKS	TRAINING & CONFERENCE	2023 VIRTUAL DE-ICING TRAINING -	50.00
GENERAL FUND	PUBLIC WORKS	TRAINING & CONFERENCE	2023 VIRTUAL DE-ICING TRAINING -	50.00
GENERAL FUND	POLICE	EQUIPMENT MAINTENANCE	AMAZON - GARAGE DOOR REMOTE	31.75
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	S&W ADMIN CONTINGENCIES	LINDENFEST PARADE CANDY	223.57
GENERAL FUND	PUBLIC WORKS	CONTINGENCY	LINDENFEST PARADE CANDY	223.57
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	S&W ADMIN CONTINGENCIES	LINDENFEST PARADE CANDY	139.46
GENERAL FUND	PUBLIC WORKS	CONTINGENCY	LINDENFEST PARADE CANDY	139.45
IT FUND		EQUIPMENT MAINTENANCE	JANUS - PHONE MODEM LS 6	517.70
GENERAL FUND	ADMINISTRATION	MEMBERSHIP FEES	SAM'S CLUB - MEMBERSHIP FEE	50.00
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	CALL FIRE	2.40
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	CALL FIRE	0.60
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	CALL FIRE	0.60
GENERAL FUND	POLICE	OPERATING SUPPLIES	CALL FIRE	2.40
IT FUND		SOFTWARE SUPPORT/LICENSING	ZOOM VIDEO COMMUNICATIONS	15.99
GENERAL FUND	ADMINISTRATION	CONTINGENCIES	SURVEY MONKEY	900.00
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	MARSHALLS - GOLF OUTING	160.89
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	DOLLAR TREE - GOLF OUTING	66.25
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	SAMS CLUB - GOLF OUTING	202.03
GENERAL FUND	POLICE	MISC CONTRACTUAL SERVICES	LEXIS NEXIS	200.00

		BOTH OPEN AND PAID		
Fund	Department	Line Item	Item Description	Amount
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	MARSHALLS - GOLF OUTING	104.91
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	LAZY DOG - GOLF OUTING	25.00
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	PGA STORE - GOLF OUTING	389.89
GENERAL FUND	ADMINISTRATION	TRAINING & CONFERENCE	ILCMA PD EVENT & LUNCHEON	65.00
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	DICKS SPORTING GOODS - GOLF OUTI	289.95
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	SIGNARAMA - GOLF OUTING	456.41
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	CITY WORKS - GOLF OUTING	25.00
			<b>Vendor Total:</b>	<b>4,890.82</b>
<b>GEWALT HAMILTON ASSOCIATES, INC</b>				
GENERAL FUND	ENGINEERING & BUILDING	MISC ENGINEERING ASSISTANCE	VILLAGE HALL SIDEWALK DESIGN	184.00
COMMUNITY CAPITAL	ADMINISTRATION	STREET IMPROVEMENT PROGRAM	2023 ROADWAY IMPROVEMENTS	276.00
COMMUNITY CAPITAL	ADMINISTRATION	STREET IMPROVEMENT PROGRAM	ROAD RESURFACING PROJECT ENG	368.00
GENERAL FUND	ENGINEERING & BUILDING	MISC ENGINEERING ASSISTANCE	GIS DATA APPLICATION HOSTING/FAI	392.00
COMMUNITY CAPITAL	ADMINISTRATION	STREET IMPROVEMENT PROGRAM	2023 CONSTRUCTION COORDINATION	2,392.00
			<b>Vendor Total:</b>	<b>3,612.00</b>
<b>GILLESPIE FORD</b>				
GENERAL FUND	POLICE	CONTINGENCY	MOUNT & BALANCE TIRES	1,108.25
GENERAL FUND	PUBLIC WORKS	CONTRACT VEHICLE REPAIRS	TRK TIRE REPL	107.97
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CONTRACT VEHICLE REPAIRS	TRK TIRE REPL	71.98
			<b>Vendor Total:</b>	<b>1,288.20</b>
<b>GREAT AMERICAN TIRE &amp; AUTO</b>				
GENERAL FUND	PUBLIC WORKS	CONTRACT VEHICLE REPAIRS	TRL 73 TIRE REPAIR	89.19
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CONTRACT VEHICLE REPAIRS	TRL 73 TIRE REPAIR	59.46
GENERAL FUND	POLICE	VEHICLE SERVICE	FLAT TIRE REPAIR	38.50
GENERAL FUND	POLICE	VEHICLE SERVICE	SWAP WHEEL FOR THE RIGHT REAR	25.00
			<b>Vendor Total:</b>	<b>212.15</b>
<b>IL ASSOC OF CHIEFS OF POLICE</b>				
GENERAL FUND	POLICE	MEMBERSHIP & PROGRAMS	MEMBERSHIP RENEWAL THROUGH DEC.	265.00
			<b>Vendor Total:</b>	<b>265.00</b>
<b>ILLINOIS SECTION AWWA</b>				
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	TRAINING & CONFERENCES	TRAINING - FALL REGULATORY UPDAI	480.00
			<b>Vendor Total:</b>	<b>480.00</b>
<b>ILLINOIS STATE POLICE</b>				
GENERAL FUND	POLICE	CONTINGENCY	BUREAU OF IDENTIFICATION LIQUOF	29.00
			<b>Vendor Total:</b>	<b>29.00</b>
<b>ILLINOIS TACTICAL OFFICER ASSN</b>				
GENERAL FUND	POLICE	TRAINING & CONFERENCES	TRAINING - KAMINSKI	375.00
			<b>Vendor Total:</b>	<b>375.00</b>
<b>IMRF VILLAGE OF LINDENHURST</b>				
I.M.R.F./F.I.C.A. 06	ADMINISTRATION	GENERAL ADMIN IMRF	VILLAGE OF LINDENHURST IMRF - SE	6,310.62
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	SEWER/WATER IMRF	VILLAGE OF LINDENHURST IMRF - SE	6,442.09
REFUSE & RECYCLING 30		IMRF CONTRIBUTION	VILLAGE OF LINDENHURST IMRF - SE	394.42
			<b>Vendor Total:</b>	<b>13,147.13</b>
<b>IPBC</b>				
GENERAL FUND	ADMINISTRATION	HOSPITALIZATION	EMPLOYER CONTRIBUTION - OCTOBER	2,258.19
GENERAL FUND	ENGINEERING & BUILDING	HOSPITALIZATION	EMPLOYER CONTRIBUTION - OCTOBER	265.51
GENERAL FUND	POLICE	HOSPITALIZATION	EMPLOYER CONTRIBUTION - OCTOBER	26,324.15
REFUSE & RECYCLING 30		HOSPITALIZATION	EMPLOYER CONTRIBUTION - OCTOBER	1,372.39
GENERAL FUND	PUBLIC WORKS	HOSPITALIZATION	EMPLOYER CONTRIBUTION - OCTOBER	2,182.74
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	HOSPITALIZATION	EMPLOYER CONTRIBUTION - OCTOBER	7,424.97
			<b>Vendor Total:</b>	<b>39,827.95</b>
<b>JAMES KEARNEY</b>				
GENERAL FUND	PUBLIC WORKS	TREE REPLACEMENT PROGRAM	TREE REPLACEMENT 50/50 - 409 SUF	149.75
			<b>Vendor Total:</b>	<b>149.75</b>
<b>KOSCO FLAGS &amp; FLAGPOLES L.L.C.</b>				
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	OPERATING SUPPLIES	US, IL & LINDENHURST FLAGS	274.12
GENERAL FUND	ADMINISTRATION	OPERATING SUPPLIES	US, IL & LINDENHURST FLAGS	68.53
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	US, IL & LINDENHURST FLAGS	68.53
GENERAL FUND	POLICE	OPERATING SUPPLIES	US, IL & LINDENHURST FLAGS	274.12
			<b>Vendor Total:</b>	<b>685.30</b>

Fund	Department	Line Item	Item Description	Amount
<b>LAI, LTD</b>				
UTILITY FUND 60	SEWER	SYSTEM REPAIRS & MAINTENANCE	12 QTS OIL	453.00
			<b>Vendor Total:</b>	<b>453.00</b>
<b>LAKE COUNTY ANIMAL CONTROL</b>				
GENERAL FUND	ADMINISTRATION	ANIMAL CONTROL SERVICE	APRIL 2023 ANIMAL CONTROL SERVIC	100.00
			<b>Vendor Total:</b>	<b>100.00</b>
<b>LAKE COUNTY TREASURER</b>				
GENERAL FUND	ENGINEERING & BUILDING	PLAN REVIEW/INSPECTION SERVICE	SEPTEMBER 2023 BUILDING SERVICES	5,335.55
			<b>Vendor Total:</b>	<b>5,335.55</b>
<b>LAKE FOREST GRADUATE SCHOOL OF MANA</b>				
GENERAL FUND	ADMINISTRATION	TRAINING & CONFERENCE	LEADERSHIP ESSENTIALS REGISTRATI	750.00
GENERAL FUND	POLICE	TRAINING & CONFERENCES	LEADERSHIP ESSENTIALS REGISTRATI	750.00
GENERAL FUND	PUBLIC WORKS	TRAINING & CONFERENCE	LEADERSHIP ESSENTIALS REGISTRATI	750.00
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	TRAINING & CONFERENCES	LEADERSHIP ESSENTIALS REGISTRATI	750.00
			<b>Vendor Total:</b>	<b>3,000.00</b>
<b>LEIAH KELLBACH -R-</b>				
UTILITY FUND 60	WATER	WATER USAGE	UB refund for account: 010850180	41.99
			<b>Vendor Total:</b>	<b>41.99</b>
<b>LINDENHURST SANITARY DISTRICT</b>				
SANITARY DISTRICT		SANITARY DIST CONNECTION FEE	SEPTEMBER 2023 IN LIEU OF TAXES	12,613.05
SANITARY DISTRICT		SANITARY DIST CONNECTION FEE	AUGUST 2023 IN LIEU OF TAXES	3,583.65
			<b>Vendor Total:</b>	<b>16,196.70</b>
<b>LINH WILLINGHAM - R</b>				
UTILITY FUND 60	WATER	WATER USAGE	UB refund for account: 012350315	56.10
UTILITY FUND 60	SEWER	SEWER USAGE	UB refund for account: 012350315	52.91
COMMUNITY CAPITAL		TRANSPORTATION FACILITIES FEE	UB refund for account: 012350315	33.77
			<b>Vendor Total:</b>	<b>142.78</b>
<b>MANHARD CONSULTING LTD</b>				
MISCELLANEOUS ESCROW 24		DEVELOPER DEPOSITS	ESCROW - BRIARGATE	266.00
GENERAL FUND	ENGINEERING & BUILDING	MISC ENGINEERING ASSISTANCE	PLANNING & ENGINEERING FOR BRIAF	171.25
			<b>Vendor Total:</b>	<b>437.25</b>
<b>MENARD'S - ANTIOCH</b>				
COMMUNITY CAPITAL	ADMINISTRATION	STREET IMPROVEMENT PROGRAM	ROAD RESURFACE PROGRAM - MAILBOX	369.80
			<b>Vendor Total:</b>	<b>369.80</b>
<b>MIDWEST OPERATING ENGINEERS</b>				
GENERAL FUND	PUBLIC WORKS	HOSPITALIZATION	EMPLOYEE CONTRIBUTIONS - NOVEMBE	6,348.00
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	HOSPITALIZATION	EMPLOYEE CONTRIBUTIONS - NOVEMBE	9,522.00
			<b>Vendor Total:</b>	<b>15,870.00</b>
<b>MID-WEST TRUCKERS ASSOCIATION</b>				
GENERAL FUND	PUBLIC WORKS	SUBSTANCE COMPLIANCE TESTING	SUBSTANCE COMPLIANCE TESTING - S	36.00
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	SUBSTANCE COMPLIANCE TESTING	SUBSTANCE COMPLIANCE TESTING - S	54.00
GENERAL FUND	PUBLIC WORKS	SUBSTANCE COMPLIANCE TESTING	SUBSTANCE COMPLIANCE TESTING	340.00
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	SUBSTANCE COMPLIANCE TESTING	SUBSTANCE COMPLIANCE TESTING	510.00
			<b>Vendor Total:</b>	<b>940.00</b>
<b>NORTH SHORE GAS</b>				
UTILITY FUND 60	SEWER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	82.57
UTILITY FUND 60	SEWER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	1.29
UTILITY FUND 60	SEWER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	1.34
UTILITY FUND 60	SEWER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	1.30
UTILITY FUND 60	SEWER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	1.34
UTILITY FUND 60	WATER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	1.26
UTILITY FUND 60	WATER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	9.92
UTILITY FUND 60	WATER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	4.14
UTILITY FUND 60	SEWER	NATURAL GAS SERVICE	GAS AT LIFT STATIONS & WELL HOUS	36.35
GENERAL FUND	POLICE	BUILDING & GROUNDS MTCE POLICE	PD GAS	33.33
			<b>Vendor Total:</b>	<b>172.84</b>
<b>PAYNE &amp; DOLAN, INC.</b>				
MOTOR FUEL TAX 15	PUBLIC WORKS	ASPHALT PRODUCTS	ASPHALT	1,034.00
			<b>Vendor Total:</b>	<b>1,034.00</b>
<b>PAYROLL - EXPENSES</b>				

		BOTH OPEN AND PAID		
Fund	Department	Line Item	Item Description	Amount
I.M.R.F./F.I.C.A. 06	ADMINISTRATION	GENERAL ADMIN FICA	PAYROLL- EMPLOYER COSTS	2,552.39
REFUSE & RECYCLING 30		SOCIAL SECURITY CONTRIBUTION	PAYROLL- EMPLOYER COSTS	162.92
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	SEWER/WATER FICA	PAYROLL- EMPLOYER COSTS	2,715.31
I.M.R.F./F.I.C.A. 06	ADMINISTRATION	GENERAL ADMIN FICA	PAYROLL- EMPLOYER COSTS	11.66
REFUSE & RECYCLING 30		SOCIAL SECURITY CONTRIBUTION	PAYROLL- EMPLOYER COSTS	0.74
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	SEWER/WATER FICA	PAYROLL- EMPLOYER COSTS	12.40
			<b>Vendor Total:</b>	<b>5,455.42</b>
<b>PAYROLL - GROSS PAYS</b>				
GENERAL FUND	POLICE	SALARIES - OFFICERS	PAYROLL GROSS COMPENSATION	1,710.00
GENERAL FUND	ADMINISTRATION	ADMIN SALARIES	PAYROLL GROSS COMPENSATION	4,256.68
GENERAL FUND	ADMINISTRATION	ADMIN P/T SALARIES	PAYROLL GROSS COMPENSATION	1,790.25
GENERAL FUND	ENGINEERING & BUILDING	BLDG/ENG SALARIES	PAYROLL GROSS COMPENSATION	1,183.04
GENERAL FUND	POLICE	SALARIES - ADMIN/RECORDS/CSO	PAYROLL GROSS COMPENSATION	2,000.00
GENERAL FUND	POLICE	SALARIES - OFFICERS	PAYROLL GROSS COMPENSATION	54,052.63
GENERAL FUND	POLICE	SALARIES - PART TIME OFFICERS	PAYROLL GROSS COMPENSATION	4,147.61
GENERAL FUND	POLICE	POLICE OVERTIME	PAYROLL GROSS COMPENSATION	1,301.43
GENERAL FUND	POLICE	SALARIES-P/T CSO/FRONT DESK	PAYROLL GROSS COMPENSATION	915.20
GENERAL FUND	PUBLIC WORKS	PUBLIC WORKS SALARIES	PAYROLL GROSS COMPENSATION	14,125.24
GENERAL FUND	PUBLIC WORKS	PUBLIC WORKS OVER-TIME	PAYROLL GROSS COMPENSATION	1,000.00
GENERAL FUND	PUBLIC WORKS	ON-CALL/CALL OUT PAY	PAYROLL GROSS COMPENSATION	264.08
REFUSE & RECYCLING 30		SALARIES	PAYROLL GROSS COMPENSATION	1,617.30
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	S/W OFFICE SALARIES	PAYROLL GROSS COMPENSATION	5,203.11
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	W/S ADMIN P/T SALARIES	PAYROLL GROSS COMPENSATION	1,739.06
UTILITY FUND 60	SEWER	SEWER SALARIES	PAYROLL GROSS COMPENSATION	14,125.24
UTILITY FUND 60	SEWER	SEWER OVER-TIME	PAYROLL GROSS COMPENSATION	1,000.00
UTILITY FUND 60	SEWER	ON-CALL/CALL-OUT PAY	PAYROLL GROSS COMPENSATION	264.08
UTILITY FUND 60	WATER	WATER SALARIES	PAYROLL GROSS COMPENSATION	7,062.62
UTILITY FUND 60	WATER	OVERTIME	PAYROLL GROSS COMPENSATION	500.00
UTILITY FUND 60	WATER	ON-CALL/CALL-OUT PAY	PAYROLL GROSS COMPENSATION	132.04
			<b>Vendor Total:</b>	<b>118,389.61</b>
<b>PAYROLL - PROCESSING FEES</b>				
GENERAL FUND	ADMINISTRATION	CONTRACT PAYROLL SERVICES	PAYROLL - PAYLOCITY FEES	208.88
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	PAYROLL - PAYLOCITY FEES	46.42
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CONTRACT PAYROLL SERVICES	PAYROLL - PAYLOCITY FEES	208.87
GENERAL FUND	ADMINISTRATION	CONTRACT PAYROLL SERVICES	PAYROLL - PAYLOCITY FEES	37.88
REFUSE & RECYCLING 30		GARBAGE CONTRACTUAL SERVICES	PAYROLL - PAYLOCITY FEES	8.42
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CONTRACT PAYROLL SERVICES	PAYROLL - PAYLOCITY FEES	37.87
			<b>Vendor Total:</b>	<b>548.34</b>
<b>PITNEY BOWES GLOBAL FINANCIAL SERVI</b>				
IT FUND		EQUIPMENT MAINTENANCE	RENTAL CHARGE 09/20/23-12/19/23	173.04
			<b>Vendor Total:</b>	<b>173.04</b>
<b>POLI CONTRACTING</b>				
COMMUNITY CAPITAL	ADMINISTRATION	GREEN/SUSTAINABILITY IMPROVEMENT	8 CATCH BASIN REPAIRS/RECONSTRUC	13,035.00
			<b>Vendor Total:</b>	<b>13,035.00</b>
<b>PRECISE MRM LLC</b>				
IT FUND		TELEPHONE/INTERNET	GPS DATA PLAN	140.00
			<b>Vendor Total:</b>	<b>140.00</b>
<b>ROADRAGE DESIGNS</b>				
GENERAL FUND	PUBLIC WORKS	CONTRACT VEHICLE REPAIRS	SUPPORT VEHICLE NUMBERING	187.20
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	CONTRACT VEHICLE REPAIRS	SUPPORT VEHICLE NUMBERING	124.80
			<b>Vendor Total:</b>	<b>312.00</b>
<b>USIC LOCATING SERVICES, INC</b>				
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	JULIE - CONTRACT UTILITY LOCATING	LOCATING SERVICES SEPTEMBER 2023	6,815.36
			<b>Vendor Total:</b>	<b>6,815.36</b>
<b>VERIZON WIRELESS</b>				
IT FUND		TELEPHONE/INTERNET	PW INTERNET, CELL PHONES & TABLE	446.67
			<b>Vendor Total:</b>	<b>446.67</b>
<b>VICTOR FORD</b>				
VEHICLE REPLACEMENT FUND 50	POLICE	TRUCK 54	2024 FORD F-750 DIESEL	90,105.26
			<b>Vendor Total:</b>	<b>90,105.26</b>

VILLAGE OF LINDENHURST Treasurer's Report  
 EXP CHECK RUN DATES 09/26/2023 - 10/09/2023  
 BOTH JOURNALIZED AND UNJOURNALIZED

Fund	Department	Line Item	Item Description	Amount
<b>VISTA MEDICAL CENTER WEST</b>				
UTILITY FUND 60	SEWER	IMMUNIZATIONS	HEP B VACCINE - SONNEFELDT	72.35
			<b>Vendor Total:</b>	<b>72.35</b>
<b>WAUKEGAN TIRE</b>				
GENERAL FUND	POLICE	VEHICLE SERVICE	TIRES	309.04
			<b>Vendor Total:</b>	<b>309.04</b>
<b>WEX BANK</b>				
GENERAL FUND	POLICE	GAS & OIL	PD FUEL	3,463.88
GENERAL FUND	PUBLIC WORKS	FUEL & OIL	PW FUEL	648.67
UTILITY FUND 60	SEWER & WATER ADMINISTRATION	GAS & OIL	PW FUEL	1,513.57
			<b>Vendor Total:</b>	<b>5,626.12</b>
<b>YELLOWSTONE LANDSCAPE INC</b>				
UTILITY FUND 60	SEWER	LANDSCAPING CONTRACT	REMAINING MAY 2023 MOWING	3,728.00
UTILITY FUND 60	WATER	LANDSCAPING CONTRACT	REMAINING MAY 2023 MOWING	362.00
GENERAL FUND	PUBLIC WORKS	LANDSCAPING CONTRACT	REMAINING MAY 2023 MOWING	1,276.00
GENERAL FUND	PUBLIC WORKS	LANDSCAPING CONTRACT	AUGUST 2023 MOWING, FLOWERS & MU	19,784.00
UTILITY FUND 60	WATER	LANDSCAPING CONTRACT	AUGUST 2023 MOWING, FLOWERS & MU	905.00
UTILITY FUND 60	SEWER	LANDSCAPING CONTRACT	AUGUST 2023 MOWING, FLOWERS & MU	3,190.00
GENERAL FUND	PUBLIC WORKS	LANDSCAPING CONTRACT	SEPTEMBER 2023 MOWING	5,684.00
UTILITY FUND 60	WATER	LANDSCAPING CONTRACT	SEPTEMBER 2023 MOWING	724.00
UTILITY FUND 60	SEWER	LANDSCAPING CONTRACT	SEPTEMBER 2023 MOWING	2,804.00
			<b>Vendor Total:</b>	<b>38,457.00</b>
			<b>Grand Total:</b>	<b>488,661.77</b>

**Fund Totals:**

GENERAL FUND 01	174,572.55
I.M.R.F./F.I.C.A. FUND 06	8,874.67
IT FUND 11	9,208.83
MOTOR FUEL TAX FUND 15	1,034.00
COMMUNITY CAPITAL FUND 21	16,474.57
MISCELLANEOUS ESCROW FUND 24	2,892.83
REFUSE & RECYCLING FUND 30	4,838.14
ECONOMIC DEVELOPMENT FUND 40	2,160.00
VEHICLE REPLACEMENT FUND 50	90,605.26
UTILITY FUND 60	161,804.22
SANITARY DISTRICT FUND 89	16,196.70
<b>Total For All Funds:</b>	<b>\$488,661.77</b>

VILLAGE OF LINDENHURST Treasurer's Report  
 EXP CHECK RUN DATES 08/15/2023 - 08/23/2023  
 BOTH JOURNALIZED AND UNJOURNALIZED

Fund	Department	Line Item	Item Description	Amount	
<b>ALEXANDRA KATRIS</b>					
GENERAL FUND	ADMINISTRATION	COMMUNITY ACTIVITY	LITTLE MISS LINDENHURST 2022	500.00	M
			<b>Vendor Total:</b>	<u>500.00</u>	
<b>EMILY MURRAY</b>					
GENERAL FUND	ADMINISTRATION	COMMUNITY ACTIVITY	MISS LINDENHURST 2022	500.00	M
			<b>Vendor Total:</b>	<u>500.00</u>	
<b>PAIGE LAUGHMAN</b>					
GENERAL FUND	ADMINISTRATION	COMMUNITY ACTIVITY	JUNIOR MISS LINDENHURST 2022	500.00	M
			<b>Vendor Total:</b>	<u>500.00</u>	
<b>RONDO ENTERPRISES, INC.</b>					
GENERAL FUND	PUBLIC WORKS	STREET SIGNS	TRAILER	4,551.02	M
UTILITY FUND 60	SEWER	EQUIPMENT NEW/REPLACEMENT	TRAILER	4,551.02	M
UTILITY FUND 60	WATER	EQUIPMENT NEW/REPLACEMENT	TRAILER	2,275.52	M
			<b>Vendor Total:</b>	<u>11,377.56</u>	
			<b>Grand Total:</b>	<u>12,877.56</u>	

**Fund Totals:**  
 GENERAL FUND 01 6,051.02  
 UTILITY FUND 60 6,826.54  
**Total For All Funds: \$12,877.56**

VILLAGE OF LINDENHURST Treasurer's Report  
EXP CHECK RUN DATES 09/11/2023 - 09/11/2023  
BOTH JOURNALIZED AND UNJOURNALIZED OPEN AND PAID

VENDOR CODE: 10600

Fund	Department	Line Item	Item Description	Amount	
<b>FOX LAKE COUNTRY CLUB</b>					
MISCELLANEOUS ESCROW 24		BUILDING & MISC ESCROW	GOLF OUTING	5,625.00	M
			<b>Vendor Total:</b>	<u>5,625.00</u>	
			<b>Grand Total:</b>	<u>5,625.00</u>	

**Fund Totals:**

MISCELLANEOUS ESCROW FUND 24	5,625.00
<b>Total For All Funds:</b>	<u>5,625.00</u>



# Village of Lindenhurst Strategic Priority Dashboard

## Mission Statement

The Village of Lindenhurst, in partnership with our community, continuously strives to provide a safe, healthy, and vibrant environment through quality customer service, public safety, progressive leadership, and financial responsibility.

## Vision Statement

The Village of Lindenhurst endeavors to be the friendliest and most appealing community in Lake County, Illinois; enriched by small-town values and traditions, fostering an atmosphere where citizens and businesses can thrive.

## Core Principles

Vision Embracing innovative solutions for a better future.

Accountability Demonstrating transparency through ethical, efficient government.

Leadership Inspiring and expecting the best of ourselves, each other, and the community.

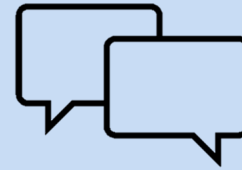
Unity Connecting people through collaborative engagement.

Excellence Striving to be our best through integrity, teamwork, and exceptional customer service- nurturing a friendly, desirable place to live.



All data is displayed by Fiscal Year (FY), unless otherwise specified. The Village's fiscal year runs from May 1- April 30.

## Strategic Areas:



Community Branding  
& Engagement

Capital Infrastructure Planning  
& Improvements



Business Recruitment  
& Retention

Responsible Growth  
& Development

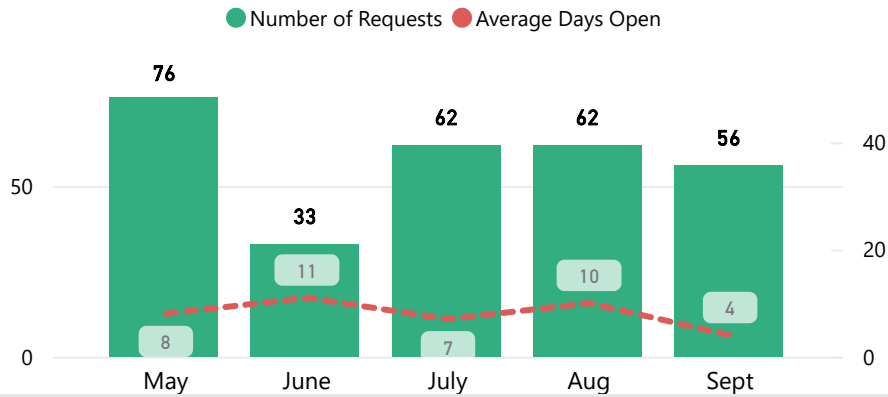


Innovative Planning  
& Practices

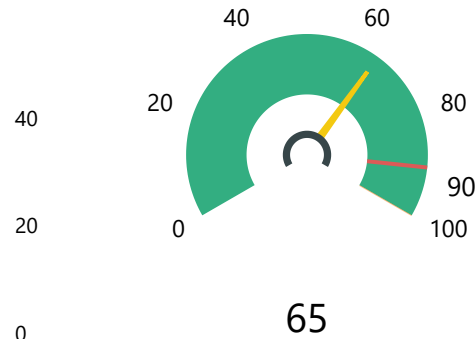
# Community Branding & Engagement



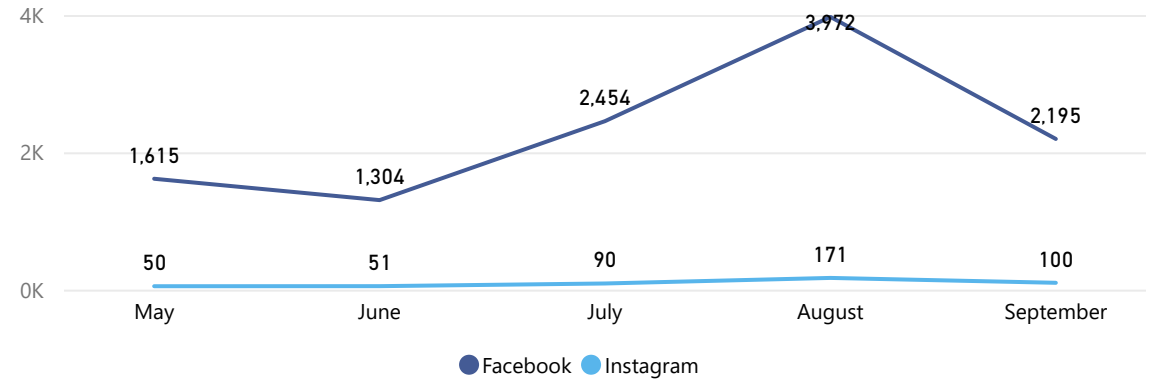
### Monthly Service Request Totals



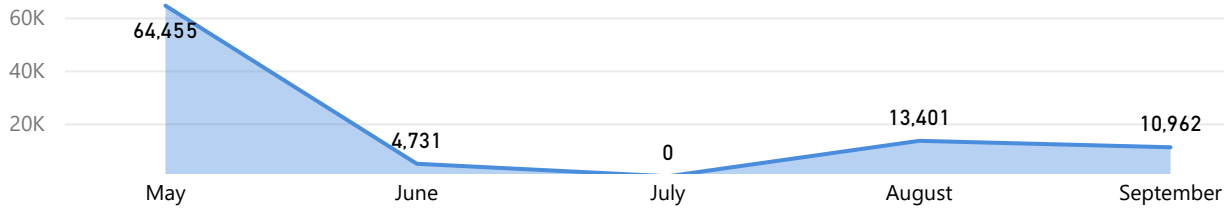
### September- Request Resolution



### Social Media Platform Profile Visits

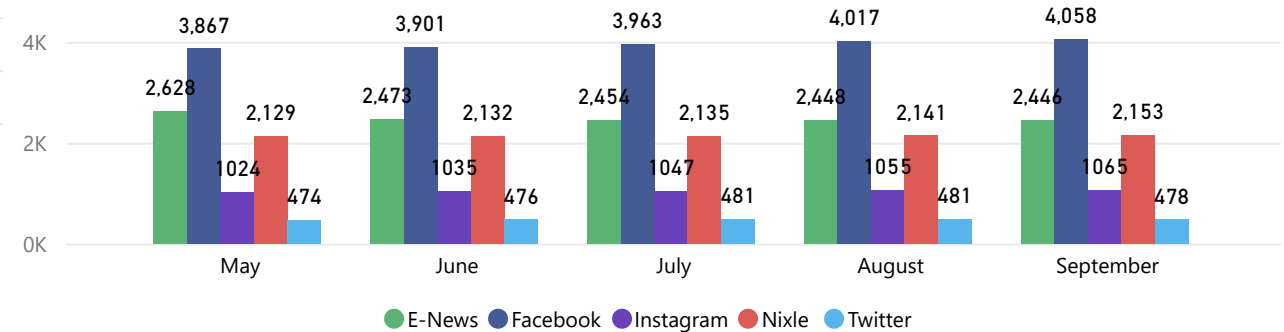


### Village Website Monthly Views



Note: There is no July data for the Website due switch over of data to our new website host.

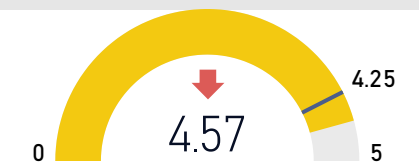
### Village Media Platform Followers



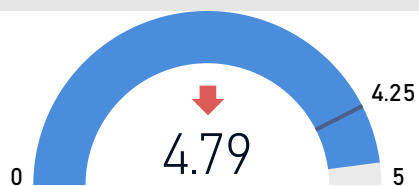
### September- Top 5 Website Pages

Page Name	Number of Views
Calendar	355
Garbage & Recycling	314
How Do I Pay	274
Village Services	254
Village Communications	251

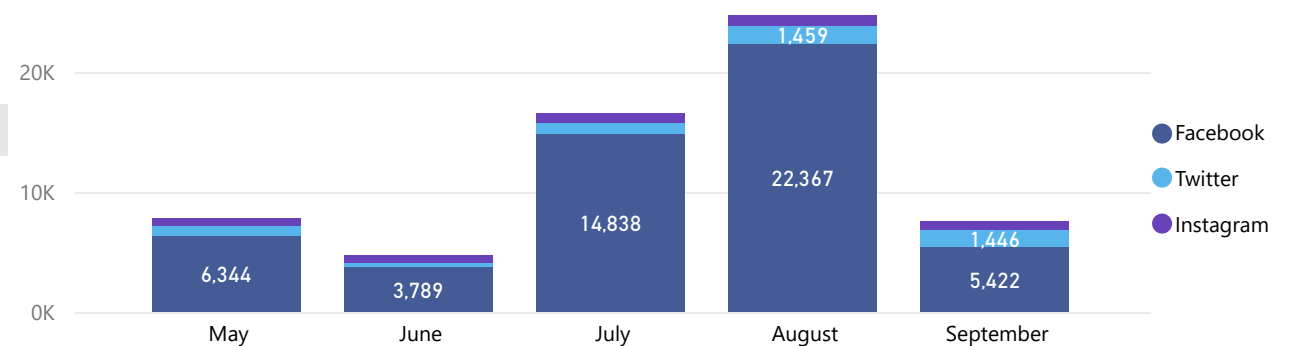
### September- Customer Satisfaction



### FYTD Customer Satisfaction



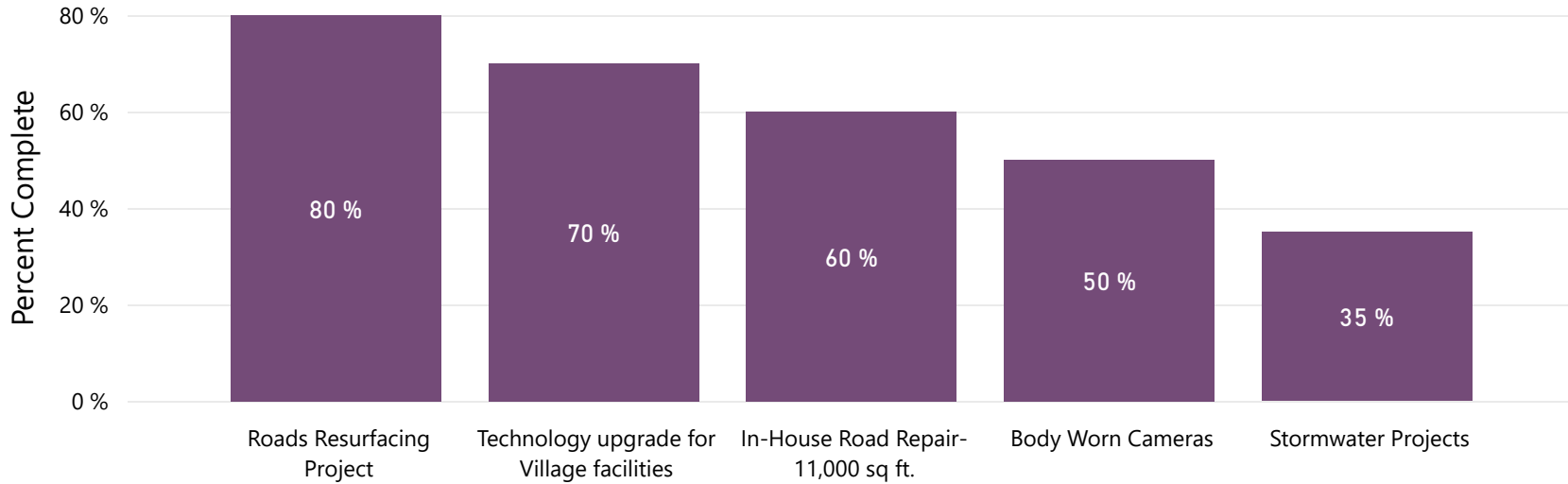
### Social Media Post Reach



# Capital Infrastructure Planning & Improvements

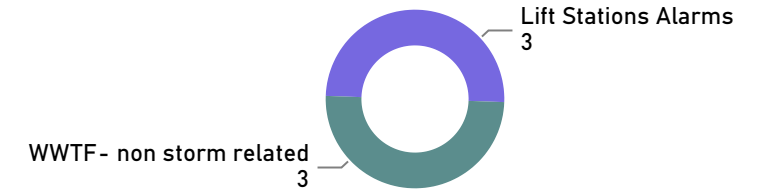


## On-going Capital Projects

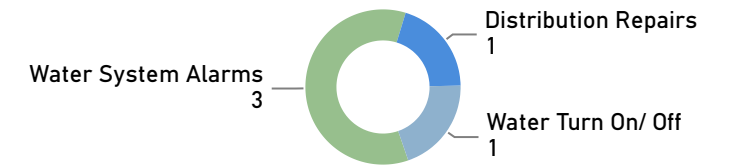


PROJECT	DESCRIPTION OF PROJECT
Stormwater Projects	Address stormwater complaints through installation of piping, ditching, or underdrains.
Body Worn Cameras	Cameras are onsite for testing and evaluation. Three officers are testing cameras and are expected to be completed on December 1.
Roads Resurfacing Project	Design, curb and sidewalk inspection, utility structure adjustments. Contractor oversight. Responding to resident's concerns.
Technology upgrade for Village facilities	Johnson Controls finished the Village hall portion of the project. Johnson Controls is working on the reservoir portion, and PW to install fence.
In-House Road Repair- 11,000 sq ft.	Remove and replace deteriorated sections of pavement within the Village.

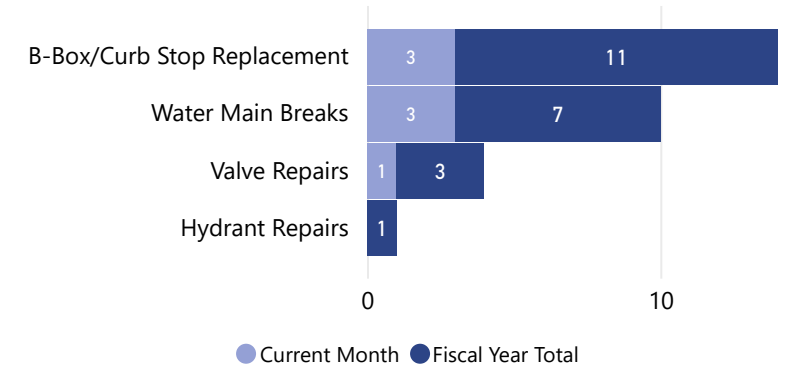
## September- After hour call outs: Sewer



## September- After hour call outs: Water



## Distribution Repairs



Location	Type of Repair
Gelden Rd & Crosswind Ln	Watermain Break Repair
Thornwood Dr & Deerpath Dr	Water valve replacement
1702 Grand Ave	B-box repair
2302 Honeysuckle Ct	B-box repair
426 Shagbark Ln	B-box repair

# Business Recruitment & Retention



Lindenhurst Economic Assistance Program (LEAP) Dollars Spent

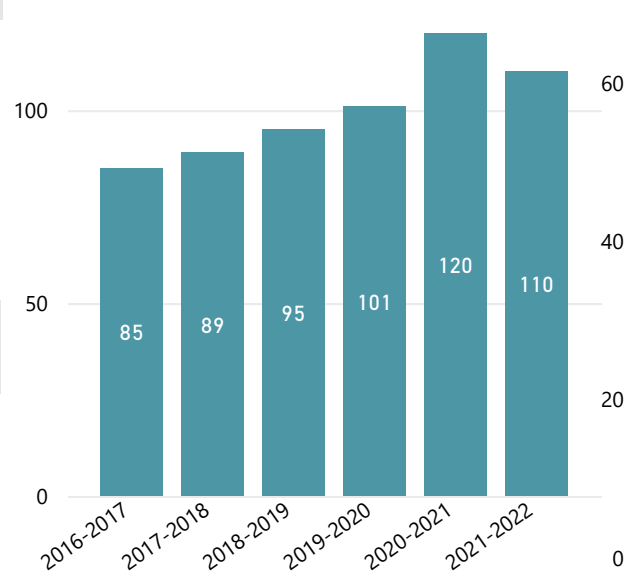
**\$104,816.32**

Dollars Awarded

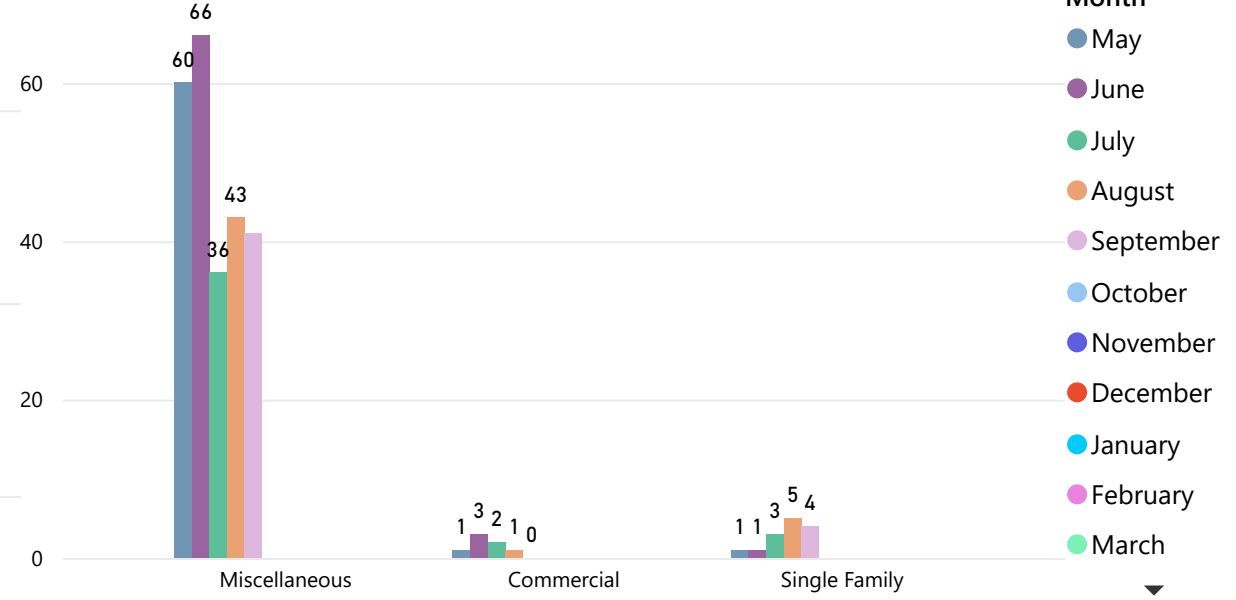
Number of Businesses Awarded for LEAP Funds

**5**

Annual Business License Renewals



Monthly Building Permit Information



Month

- May
- June
- July
- August
- September
- October
- November
- December
- January
- February
- March

Permit Filter

Fiscal Year

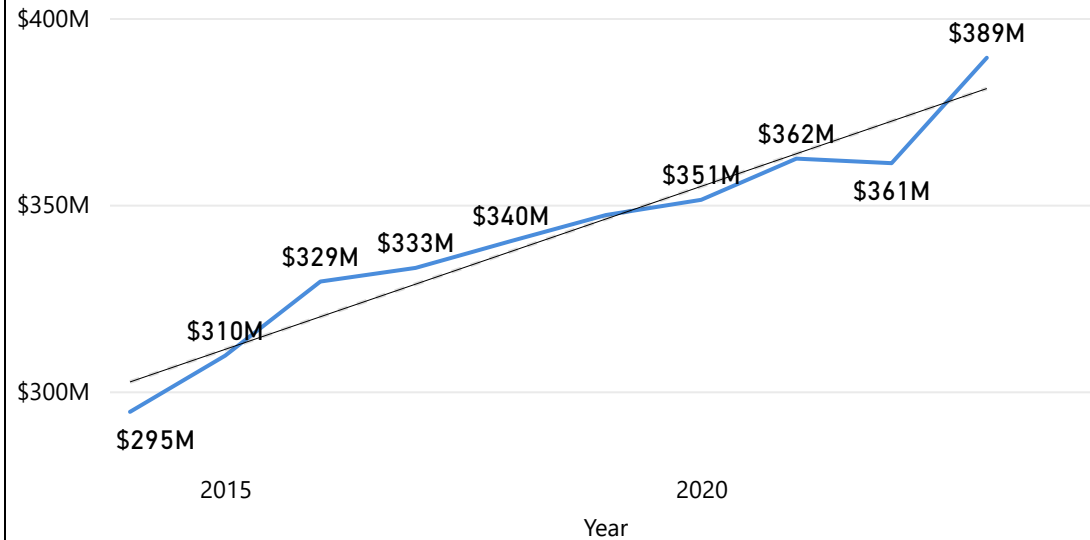
- 2020
- 2021
- 2022
- 2023
- 2024

EAV Filter

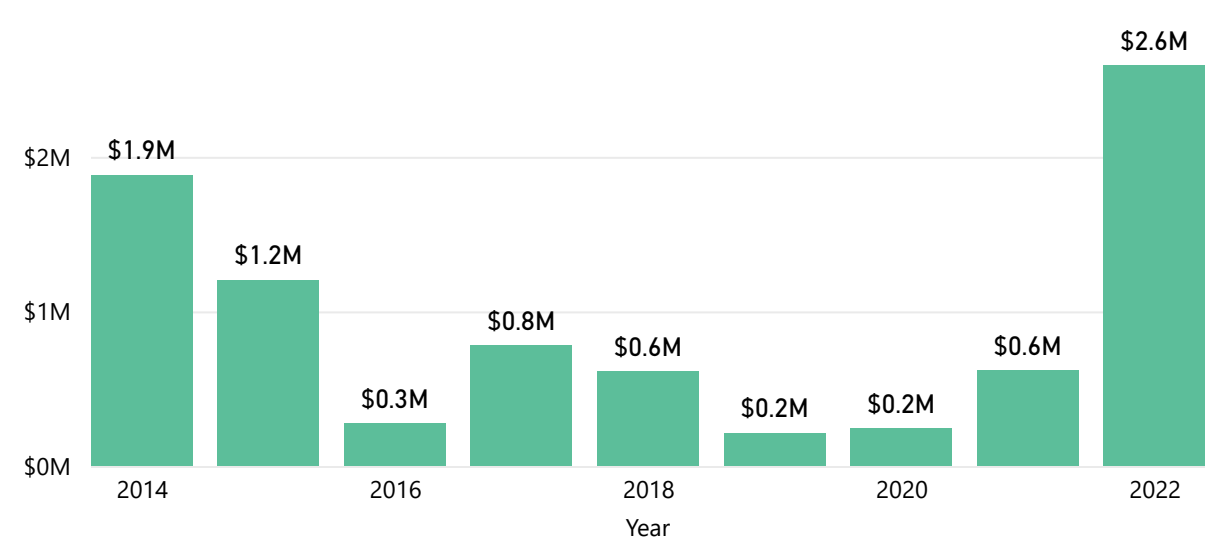
Year

- Select all
- 2014
- 2015
- 2016
- 2017
- 2018
- 2019
- 2020
- 2021
- 2022
- 2023

Lindenhurst Taxable Equalized Assessed Value (EAV)



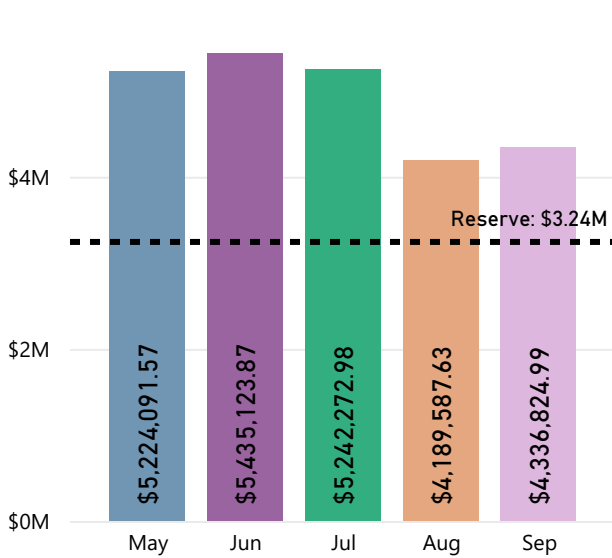
New Property EAV



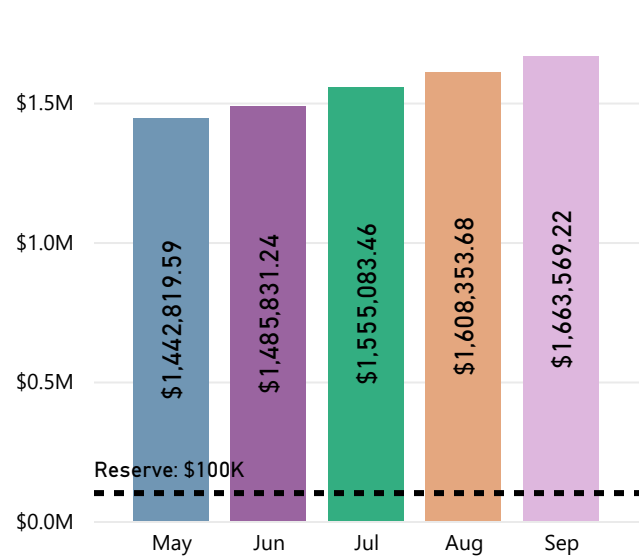
# Responsible Growth & Development



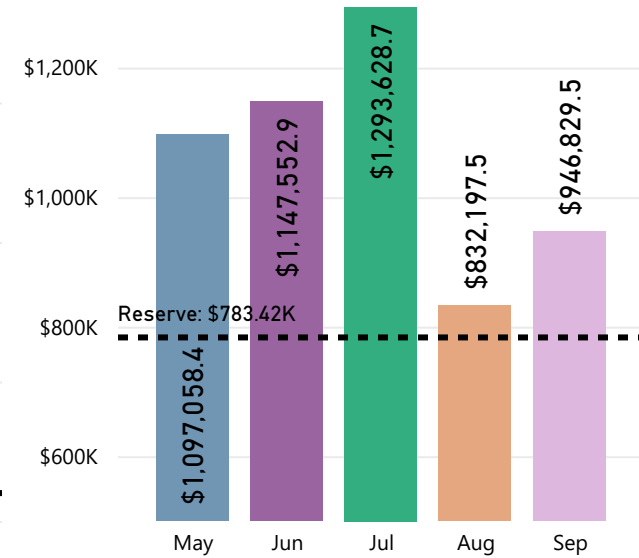
General Fund Cash Balance



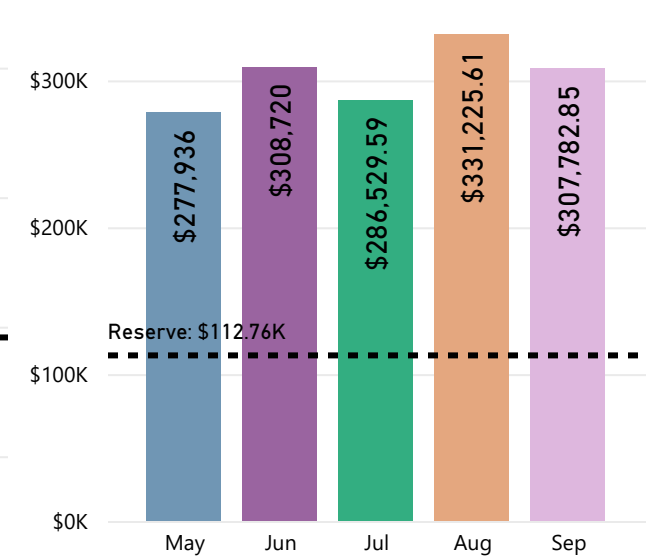
Motor Fuel Tax Cash Balance



Water/Sewer Fund Cash Balance



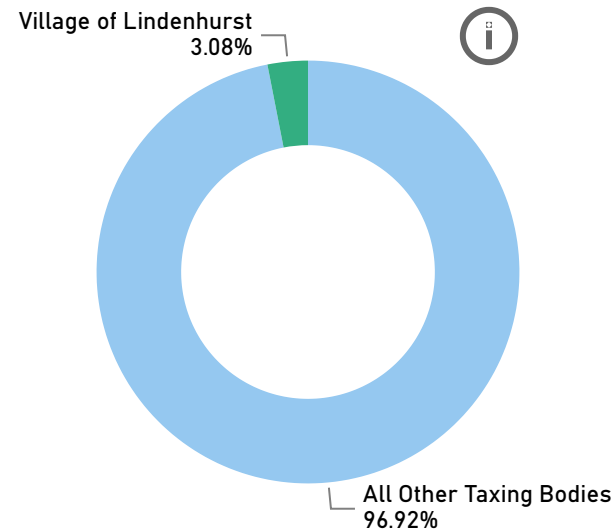
Garbage Fund Cash Balance



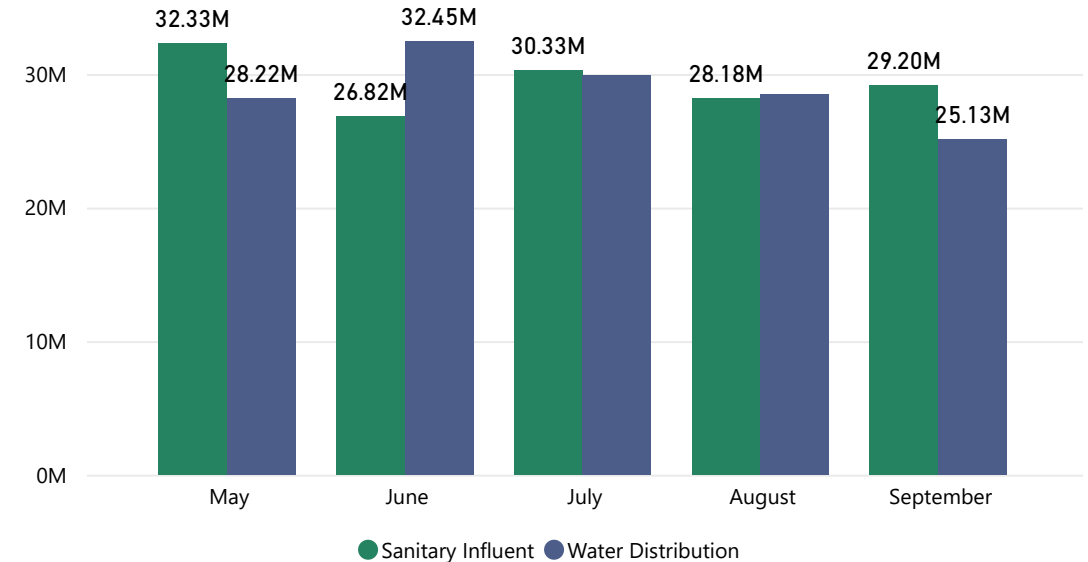
Annual Village Property Tax Rate



Percentage of Total Property Tax Bill



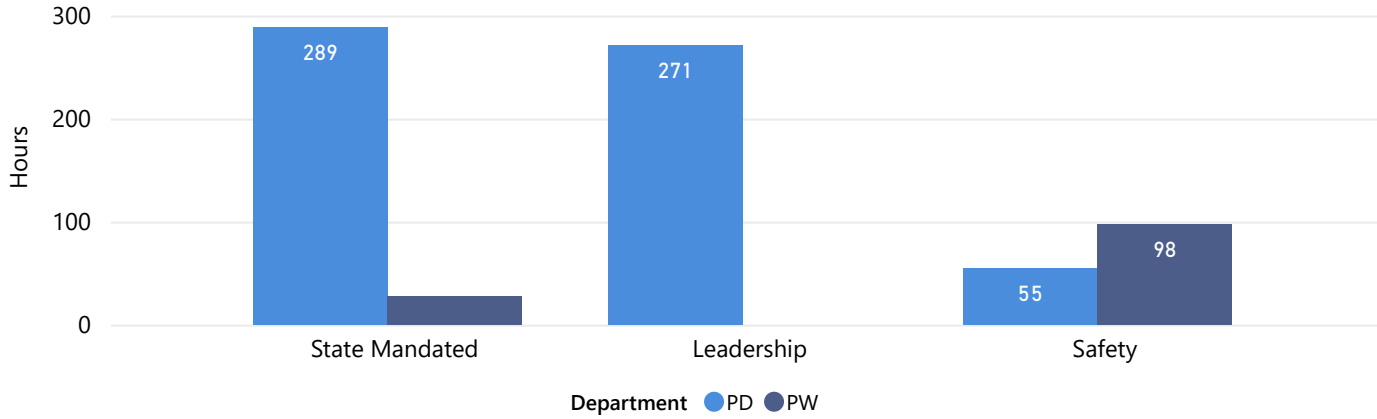
Water Distribution and Sewage Treatment Quantities



# Innovative Planning & Practices



Organizational Training (Fiscal Year Total)



Traffic Accident Data by Month



Public Works Training Hours Per Employee

**10.46**

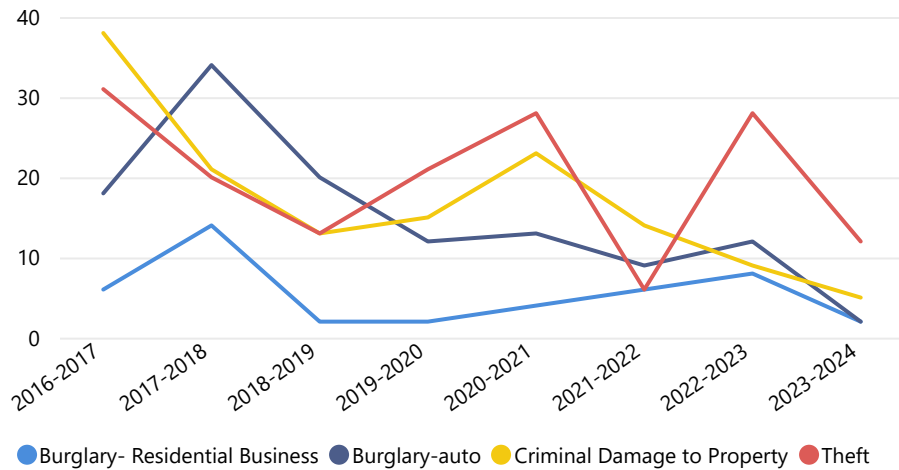
Public Works

Police Department Training Hours Per Employee

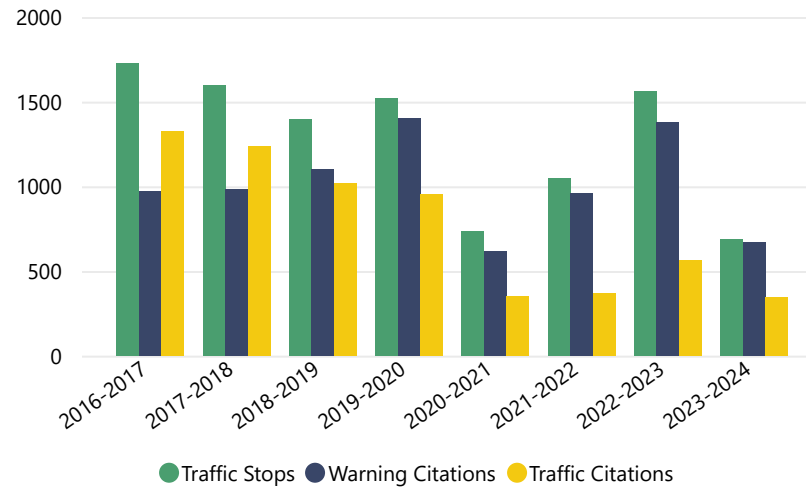
**51.25**

Police Department

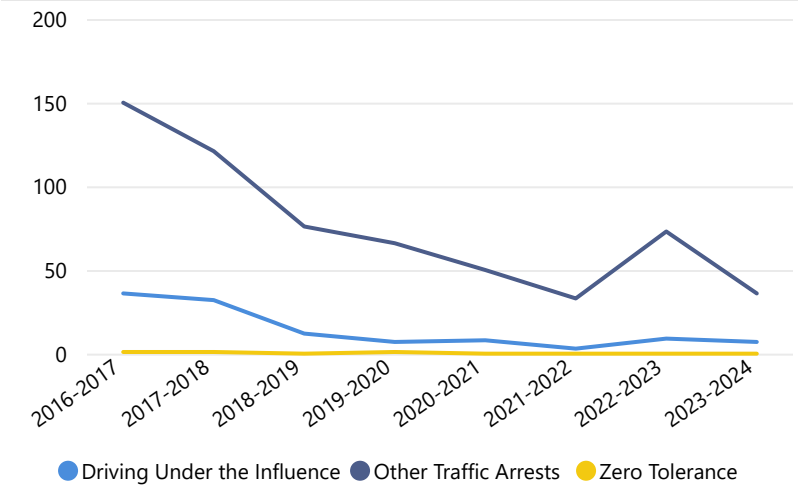
Criminal Offenses (Property)



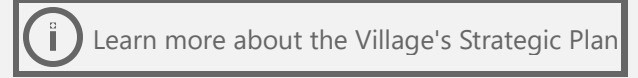
Traffic Enforcement



Traffic Enforcement Arrests



# Measuring Strategic Plan



## Community Branding & Engagement

Goal	% Complete	Notes
Enhance communication & engagement between Village & community	<div style="width: 85%;"></div>	85 Second Community Survey complete and results posted to web
Work to engage stakeholders to create a community brand & defined identity for Village	<div style="width: 90%;"></div>	90 Update Communication Plan adopted; Redeveloped website launched (6/28), E-News Launched (6/15)

## Capital Infrastructure Planning & Improvements

Goal	% Complete	Notes
Explore possibilities & workable approaches to mitigate flooding issues	<div style="width: 70%;"></div>	70 Applied for grants with LCFPD for Rose Tree Lane Outfall Project
Implement a long term Capital Improvement Plan focused on proactive infrastructure repairs & sustainability	<div style="width: 80%;"></div>	80 New E-311 system launched along with website to tie into asset management system
Prioritize current stormwater needs & develop plan to fund and implement stormwater projects	<div style="width: 95%;"></div>	95 Projects prioritized and list is funded partially annually

## Business Recruitment & Retention

Goal	% Complete	Notes
Explore the possibility of implementing a TIF district to help with redeveloping Linden Plaza/ Grand Commercial corridor	<div style="width: 100%;"></div>	100 TIF Adopted 5/9/22
Identify and explore business attraction strategies	<div style="width: 90%;"></div>	90 Economic Development Strategist has developed Goals and Action Plan
Execute identified business attraction strategies	<div style="width: 70%;"></div>	70 "Speed dating" business retention visits conducted; Increased social media presense; Working on feature for periodical
Develop and implement a redevelopment plan for Linden Plaza and Grand Avenue commercial	<div style="width: 65%;"></div>	65 Redevelopment Plan Assistance applied for through APA-IL Pro Bono Program

## Responsible Growth & Development

Goal	% Complete	Notes
Exploring annexing property, especially at Routes 132 & 45 to establish defined boundaries	<div style="width: 30%;"></div>	30

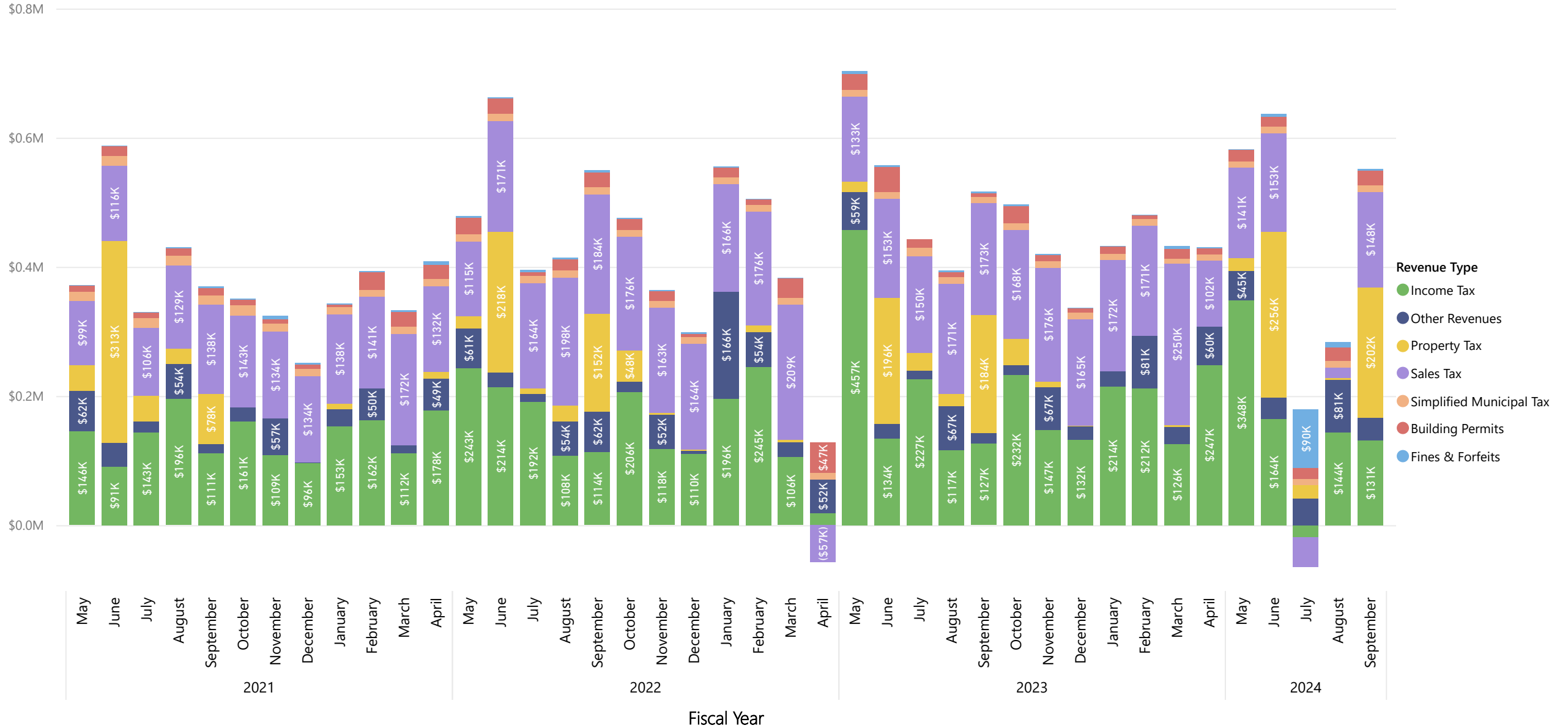
## Innovative Planning & Practices

Goal	% Complete	Notes
Conduct an organizational review and advancement study to evaluate staff roles and responsibilities: identify efficiencies, explore technology upgrades and improvements	<div style="width: 25%;"></div>	25 N/A
Continue to explore and evaluate potential additional revenue sources	<div style="width: 50%;"></div>	50 Enterprise fund fees and charges evaluated

# Village of Lindenhurst Financial Tracking and Detail Report



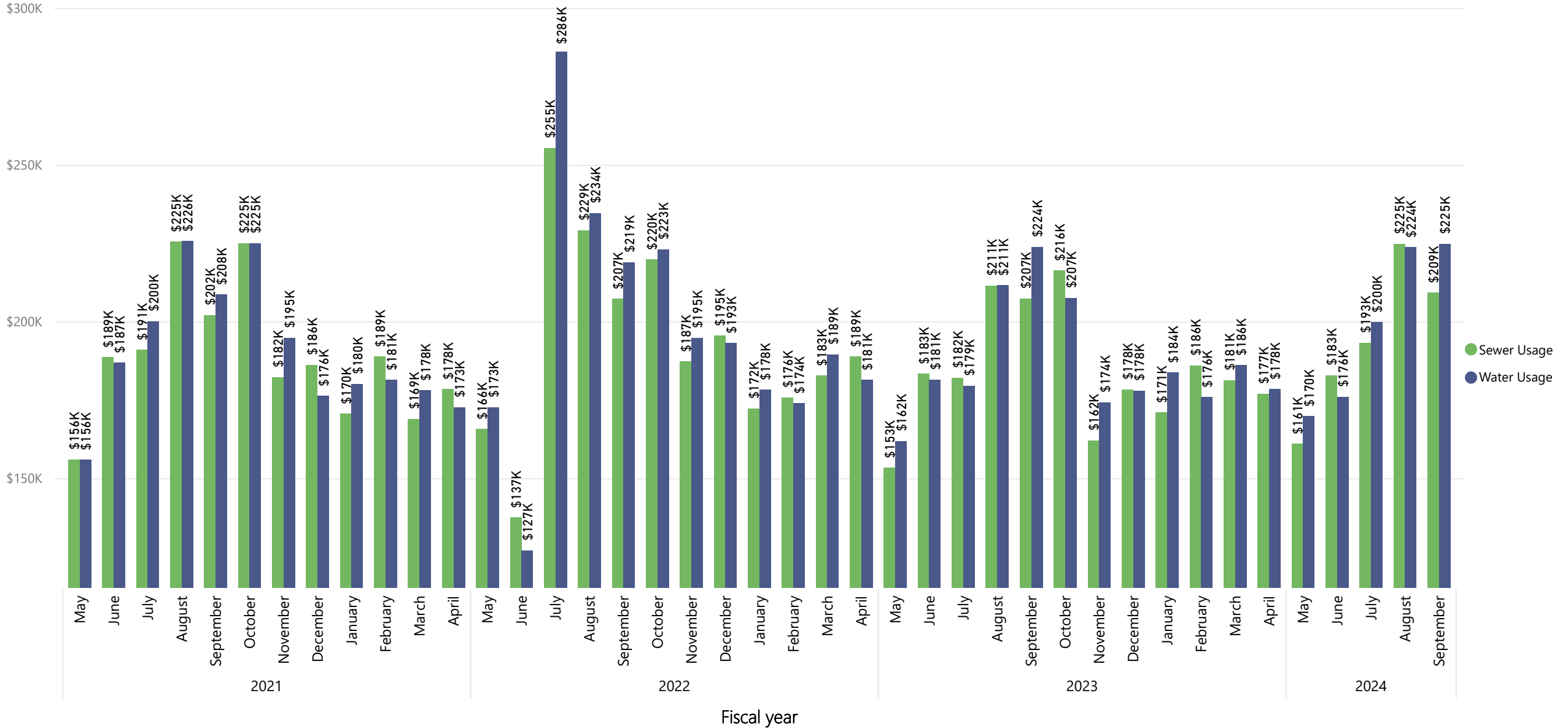
## Annual General Fund Revenues by Type



# Village of Lindenhurst Financial Tracking and Detail Report

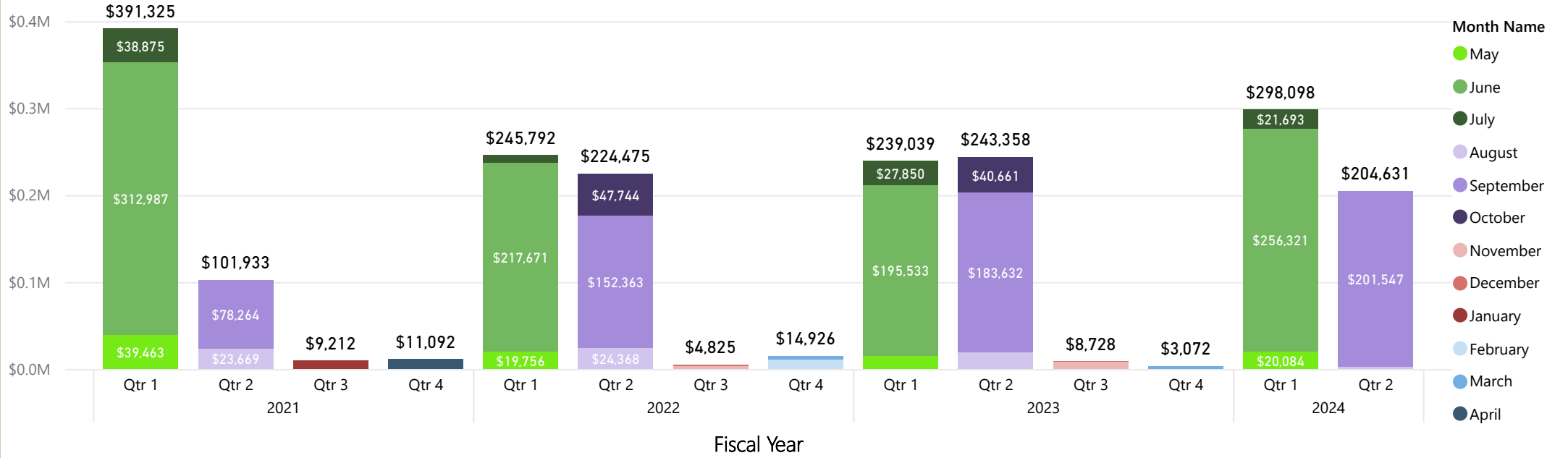


## Annual Water and Sewer Receipts

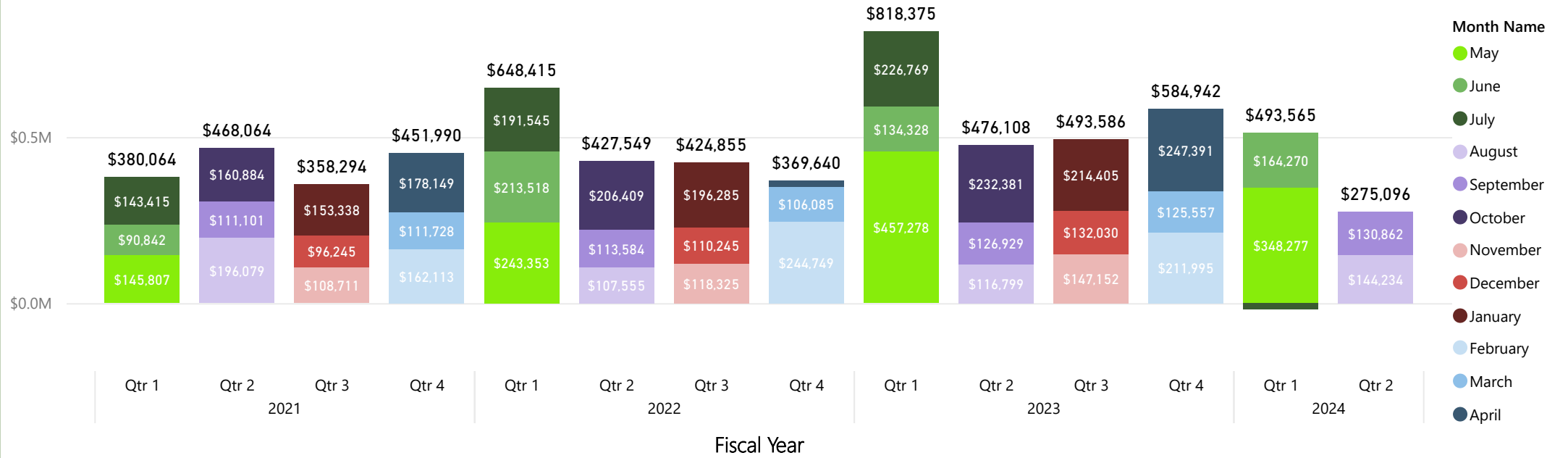


**General Fund**  
Individual  
Revenue  
Sources

Property Tax Receipts by Month

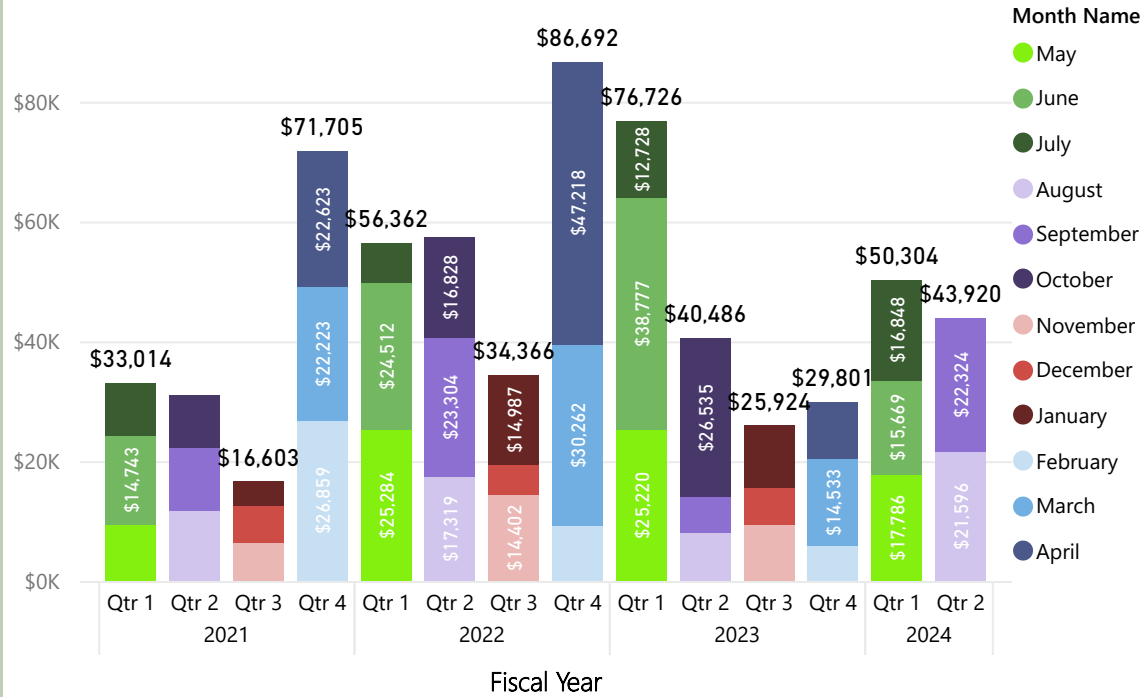


Income Tax Receipts by Month

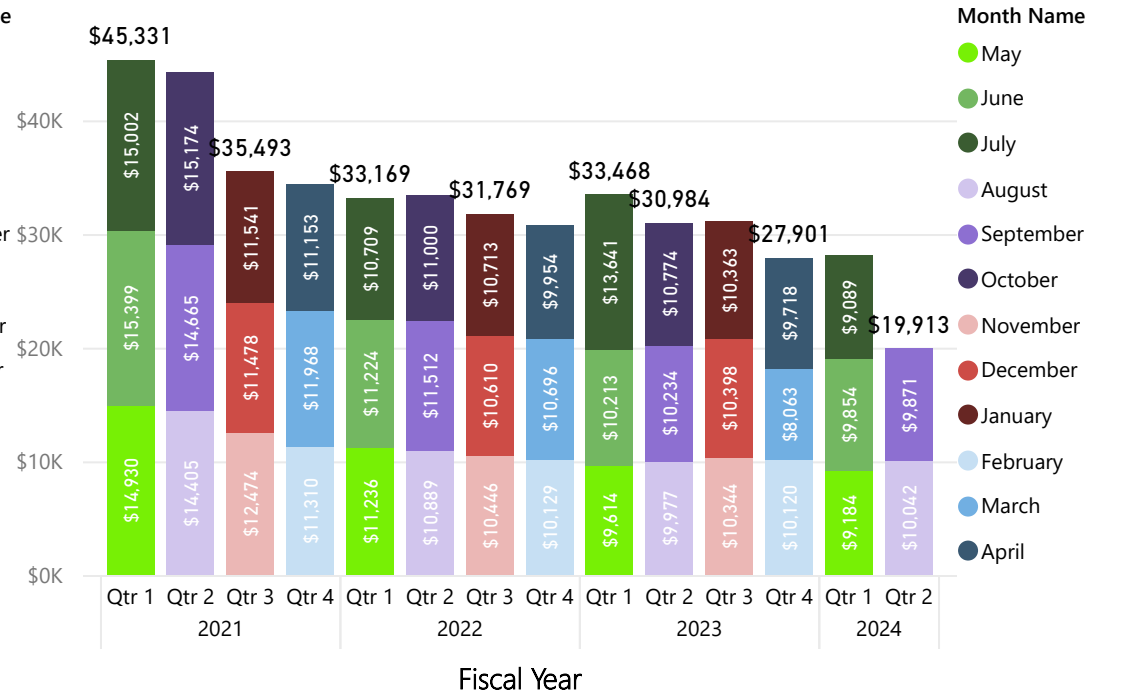


**General Fund Individual Revenue Sources**

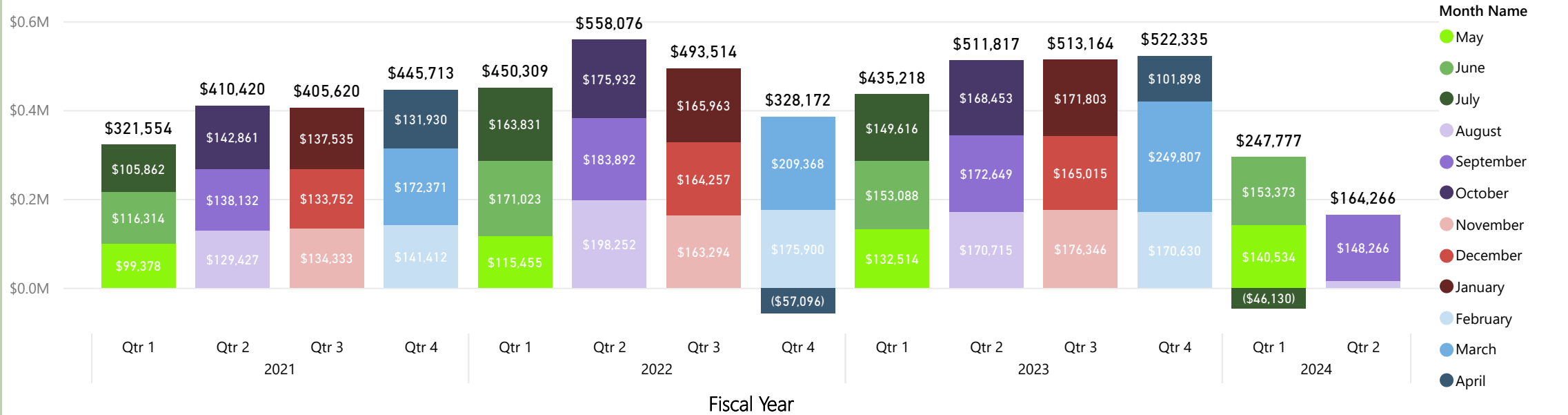
Building Permits Receipts by Month



Simplified Municipal Tax Receipts by Month

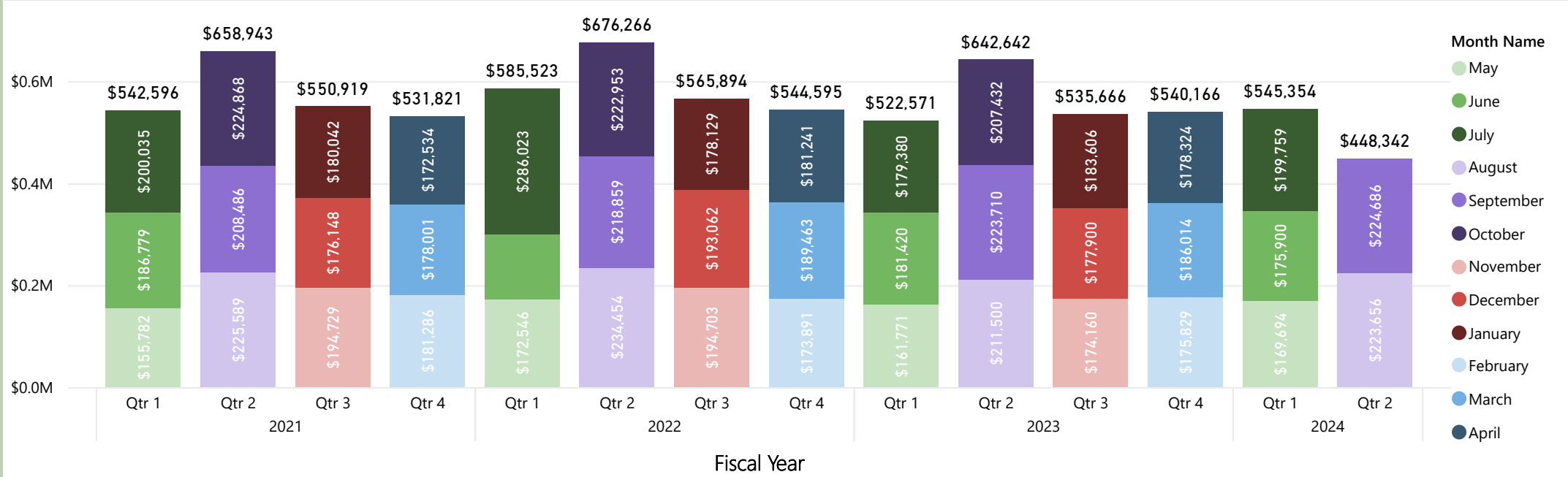


Sales Tax Receipts by Month

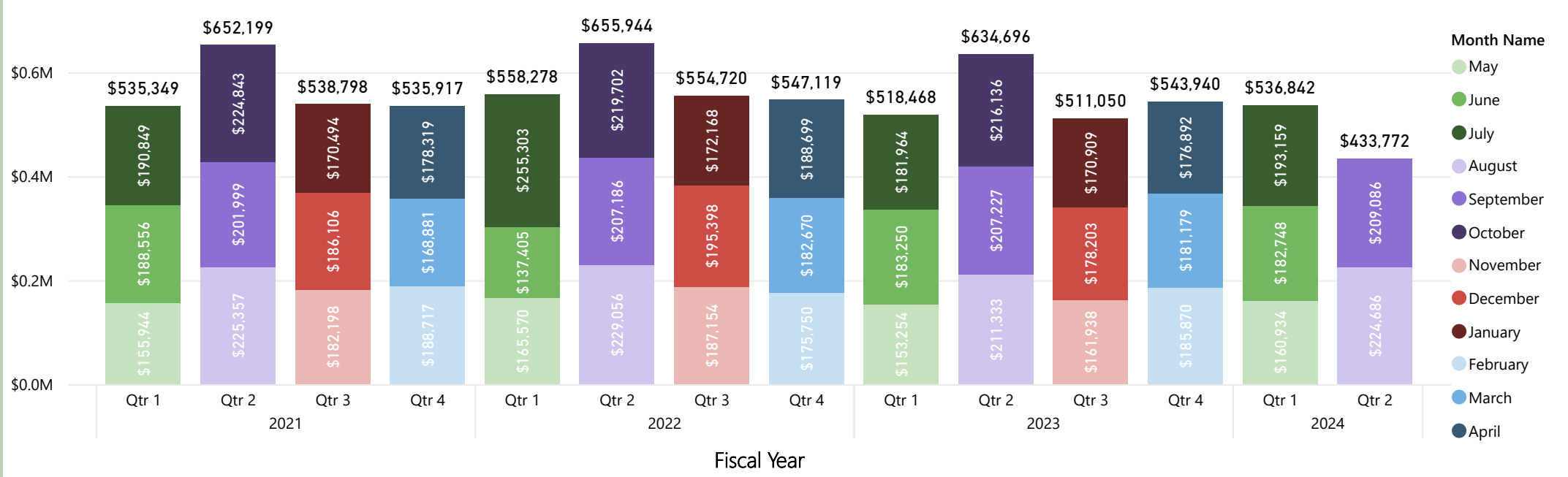


# Water/ Sewer Revenues by Month

## Water Usage Revenues by Month



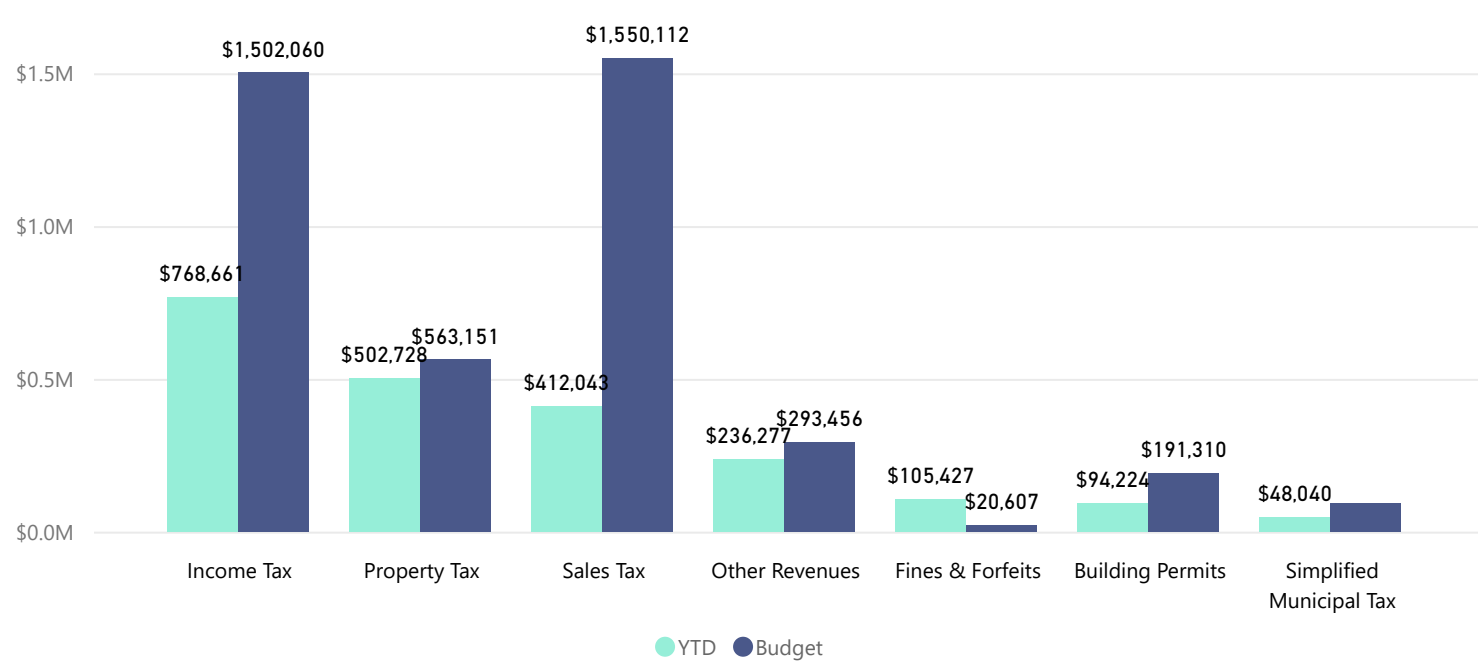
## Sewer Usage Revenue by Month



## General Fund Historical Revenues

FY	Month Name	Property Tax	Sales Tax	Income Tax	Fines & Forfeits	Building Permits	Simplified Municipal Tax	Other Revenues
2024	May	\$20,084	\$140,534	\$348,277	\$10	\$17,786	\$9,184	\$45,386
2024	June	\$256,321	\$153,373	\$164,270	\$4,198	\$15,669	\$9,854	\$33,513
2024	July	\$21,693	(\$46,130)	(\$18,982)	\$90,212	\$16,848	\$9,089	\$40,896
2024	August	\$3,084	\$16,000	\$144,234	\$8,336	\$21,596	\$10,042	\$80,644
2024	September	\$201,547	\$148,266	\$130,862	\$2,671	\$22,324	\$9,871	\$35,838

## Actual Fiscal Year 23 Revenue Compared to Budget

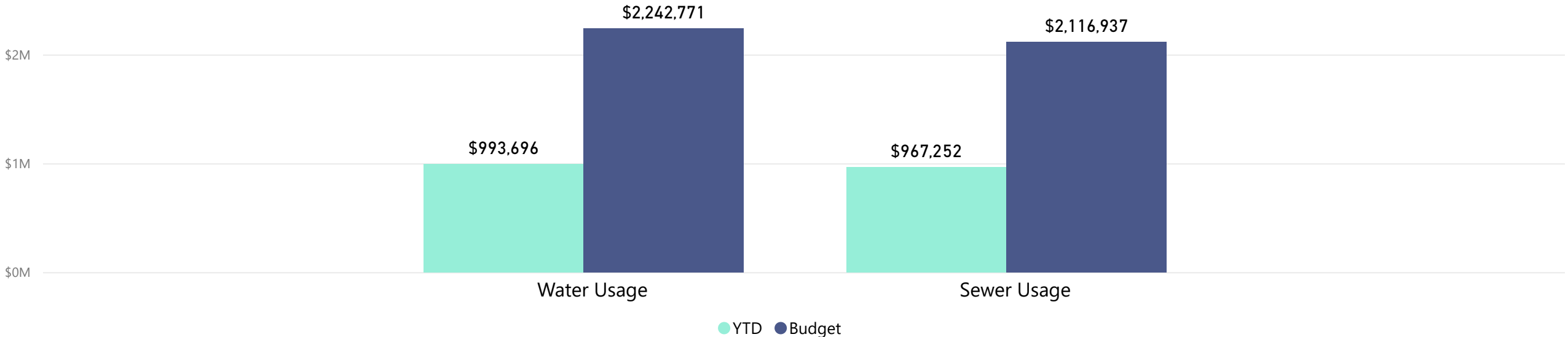


Revenues	YTD	Budget	% of Budget
Sales Tax	\$412,043	\$1,550,112	26.58 %
Income Tax	\$768,661	\$1,502,060	51.17 %
Property Tax	\$502,728	\$563,151	89.27 %
Other Revenues	\$236,277	\$293,456	80.52 %
Building Permits	\$94,224	\$191,310	49.25 %
Simplified Municipal Tax	\$48,040	\$94,406	50.89 %
Fines & Forfeits	\$105,427	\$20,607	511.61 %

### Water/ Sewer fund Historical Revenues

FY	Month Name	Water Usage	Sewer Usage
2024	May	\$169,694	\$160,934
2024	June	\$175,900	\$182,748
2024	July	\$199,759	\$193,159
2024	August	\$223,656	\$224,686
2024	September	\$224,686	\$209,086

### Actual FY23 Revenue Compared to Budget



Revenues	YTD	Budget	% of Budget
Sewer Usage	\$967,252	\$2,116,937	46 %
Water Usage	\$993,696	\$2,242,771	44 %



## MEMORANDUM

**DATE:** October 6, 2023

**TO:** Mayor Marturano and the Village Board of Trustees

**FROM:** Clay T. Johnson, Village Administrator

**RE:** **Regular Village Board Meeting Agenda Transmittal for October 9, 2023**

### New Business

#### **A. Presentation: SWALCO – Commercial Franchise Waste Hauling**

On Monday, Walter Willis, SWALCO Executive Director, will be in attendance to talk about the Village initiating a new effort to move our business community toward franchise waste hauling. Like residential franchising, the Village hopes to act as an agent on behalf of our commercial sector to collectively bid solid waste and recycling hauling to the lowest responsive and responsible bidder. After a three-year study completed prior to 2019, Lindenhurst was found to be eligible to begin franchising of waste hauling for commercial users. Based on a survey conducted of Lindenhurst businesses conducted a few years ago, Mr. Willis believes that franchising waste hauling could save businesses and property owners at least 20% over their current bills. This savings is based upon recent franchising conducted in Round Lake Beach, Volo, and Lake Bluff. Village staff and Mr. Willis jointly believe that we should update this survey to better understand what the overall savings may be for our businesses.

Mr. Willis is seeking your feedback prior to staff beginning this endeavor. With your support, we will make our first overtures to the business community at upcoming first business meeting, where we hope to begin a purposeful and ongoing dialogue with our business community. Economic Development Specialist Anita Archambeau is arranging this meeting to take place in November at the Lindenhurst Center. In all, the process to get our commercial franchising implemented will likely take around two years. All necessary background steps can be ramped up in about a year, but there is a fifteen-month delay for businesses to come online with our contract after the contract is awarded.

#### **B. Presentation and Action: FY 2022-2023 Financial Audit**

Representatives of Lauderbach and Amen will provide a report to the Village Board regarding financial events from the previous fiscal year ending April 30, 2023. There are a few highlights that I wanted to include prior to their report, which will go into greater detail.

- The Village of Lindenhurst's net position increased as a result of this year's operations. Net position of business-type activities increased by \$354,080, or 1.1



percent and net position of the governmental activities increased by \$1,211,554, or 6.7 percent.

- During the year, government-wide revenues before transfers for the primary government totaled \$15,558,364, while expenses totaled \$13,992,730, resulting in an increase to net position of \$1,565,634.
- The General Fund reported an increase this year of \$431,710, resulting in an ending fund balance of \$5,954,748, an increase of 7.8 percent.

There were no material defects or other issues found by our auditors when reviewing our financial records and working with our Village Hall staff. The management letter provides some requirements that will be required by the Governmental Accounting Standards Board regarding public-private partnerships, compensated absences, leases, and information technology which will be addressed in future audits. These new requirements will likely lead to additional time and expense will need to be budgeted for future years' audit services.

Following the presentation of our auditors, the audit report should be accepted and placed on file with the Village Clerk.

**C. Proclamation: Recognizing Domestic Violence Prevention Month**

October is considered domestic violence awareness month and Lake County organizations, such as A Safe Place, would like to increase awareness of their services and the many people who are affected locally by domestic violence. A Safe Place, based in Zion, is Lake County's only provider of services exclusively addressing domestic violence and human trafficking. Last year, their organization served over 23,000 individuals and families with 24-hour hotline support, emergency sheltering, permanent/temporary housing, and counseling. This proclamation is a means to reach more survivors in need and grow the reach of their services throughout Lake County.

**D. Ordinance 23-10-2275: Approving a Special Use Permit to Allow a Massage Therapy and Day Spa Establishment – 2238 E. Grand Avenue**

On September 20, the Plan Commission held a public hearing regarding a request for a massage therapy establishment within Grand Plaza more specifically located at 2238 E. Grand Avenue. The applicants discussed their business and future plans for their operation. During the course of the discussion, it was discussed that some of the future uses proposed may reflect those of a day spa as well such as non-surgical cosmetic procedures. After the public hearing, the Plan Commission voted unanimously to recommend the approval of a special use permit to Healing Hands Spa at 2238 E. Grand Avenue.



The ordinance included in your materials this evening allows for the operation of the massage therapy and day spa. Including the day spa use ensures that the applicant does not need to return for an additional special use permit at the time their day spa components begin. The ordinance also includes conditions to hold a valid state and local business license. If for some reason the licenses are not granted or are revoked, the use cannot continue.

**E. Approval: FY 2023 Police Pension Required Reporting**

Each year the Village Board is required to adopt a report from the Police Pension Board on certain aspects of the Police Pension Funds financial position. In summary, the fund has assets which have a market value of \$11,261,458 (+2.4%) and total disbursements totaling \$496,340. This year, the pension gained \$181,092 (+1.63%) in investments. However, the funded ratio of the fund fell to 74.08%.

**F. Discussion: Lindenhurst Center Tenant Improvement Allowance**

Prior to the change in ownership (and when the property was still Linden Plaza), the property was cited with a number of code violations which were unaddressed by Arciterra. The code violations eventually were brought to court after months of inaction. The court granted extensions to Arciterra, buying them time to bring the property in compliance. After those deadlines expired, the court found Arciterra liable for the lack of addressing the code issues and levied fines against the ownership which exceeded \$87,000. Those fines were paid by the property owner at closing and receipted into the General Fund by the Village.

A fine of that magnitude is rare for the Village. In part because of its rarity, trustees have inquired as to the highest and best use of the fines. When distilled down, the question formed is "How can these fines best be used to improve the new Lindenhurst Center and achieve the shared goals of the new property owners and the Village?"

A recent conversation with the new ownership of the property provided a possible avenue to reinvest the fine proceeds. As part of a new tenant package, landlords often include tenant improvements which allow the tenant to make needed improvements to units so that the space is conducive to their business. Landlords often front the money for the lessee and amortize the cost of those improvements over the life of the lease. The Lindenhurst Center ownership is offering tenant improvements, but are worried about the costs of needed improvements to the building and their ability to offer competitive lease deals. Further, the ownership is offering certain amounts in tenant improvements as part of their lease package and subsequently directing those same tenants to the Village to seek additional funding through our LEAP grant program. Combining the landlord's upfront cash plus the Village's LEAP grant, could lead to tenants having to put forward minimal investment. That in itself is not necessarily a bad thing, but it requires more investment



from the landlord that could be directed toward other improvements on the property, or toward attracting other tenants.

The concept discussed with the landlord would establish an “allowance” that could only be used toward tenant improvements that are in compliance with the LEAP program. Therefore, the only eligible expenses would be for permanent improvements to the building, with no more than 25% dedicated toward maintenance items. As the LEAP program states the following improvements are eligible:

- a. Materials for tenant build out (does not include the cost of labor).
- b. Permanent physical improvements to the interior of a building.
- c. Permanent physical improvements to the exterior of a building including signage.
- d. Maintenance elements may be included, but cannot consist of more than 25% of overall reimbursement amount. Normal maintenance work such as power washing/scraping, painting, tuck pointing, and caulking are ineligible unless part of a larger façade improvement scope.
- e. Bonuses of up to \$5,000 are available for pandemic (COVID) business resiliency projects such as outdoor dining, outdoor gathering spaces, or HVAC improvements.

Permanent Improvement Examples	Maintenance Element Examples
Doors	Blasting/Scraping
Electrical Conduit	Exterior Electrical Fixture Repair/Replacement and Lighting
Masonry	Landscaping
Structural Elements	Exterior Painting
Windows	Parking lot sealcoat, repair, and reconstruction (not striping)
Parking Lot Lighting	Sidewalk repair and reconstruction
Signage	
Life Safety and Accessibility	

Funds from the fines would be redirected into escrow and dispersed when the Lindenhurst Center executed a new lease with a tenant. The Village would provide an allowance of \$80,000 of the \$87,000 receipted. The \$7,000 balance would be retained to cover court costs and time invested by the Community Service Officer. Like the current LEAP program, the Village would reimburse the owner for the eligible improvements. However, the use of the funds could have some additional stipulations such as:

- Funds could only go toward new tenants, but no money would be allocated until the life safety issues at the property are resolved to the satisfaction of the Police Department and Fire Protection District.



- Current Lindenhurst Center tenants could still apply for LEAP funds the original way for eligible improvements.
- The amount offered to certain tenants could vary at the landlord's discretion, but in no case could the Village's share of the tenant improvements exceed 50% of the amount offered by the landlord. There wouldn't be a cap, per se, on the total amount offered to a single business (unlike the LEAP program which offers up to \$20k or \$30k, depending on the type of business).
- The Village could also place some parameters on the desired tenants to receive the funds. The establishment of parameters for desired tenants is a sensible way to ensure that the funded businesses contribute to and enhance the character of Lindenhurst Center and attract a demographic consistent with the village's goals. For example, funds couldn't be used for smoke shops, tanning salons, video gaming cafes, or uses explicitly permitted by the Village's zoning code. Another possibility is that the funds could only go towards dining or retail establishments.

With this arrangement, the Village would likely need to have a master agreement with the landlord and separate sub-agreements with each tenant utilizing the funding. This allows us to maintain maximum control over the expenditure of the funds and solidifies our ability to enforce clawbacks of the funds should another party violate the terms of the agreement.

An alternative to this plan could be more straightforward. The Village could reach an agreement between ourselves and the property owner to directly fund the repairs which are building wide that need to be addressed.

An important consideration with this alternative approach is that it directly addresses physical issues across the entire property, rather than focusing on individual tenant spaces. Therefore, the impact could be seen more widely and immediately across the property. Such improvements could include building-wide upgrades such as: modernizing and replacing outdated signage, repairing or resurfacing the parking lot, updating or repairing the sprinkler systems for better fire protection, improving the property's landscaping, or even investing in energy-efficient upgrades to reduce the property's environmental impact. Addressing these large-scale repairs can contribute to the overall attractiveness of the Lindenhurst Center, potentially drawing more businesses to lease and encouraging more customers to visit, which in turn, may drive economic growth within the community.

Structurally, this arrangement would likely resemble the Village's existing LEAP agreements, where the Village provides financial support for improvements and expects a certain standard of compliance from the businesses involved. However, given the larger scope and higher costs associated with building-wide repairs, the financial threshold for this agreement would likely be higher, reflecting the amount of fines collected from the previous property owner.

The proposed agreement could be established with specific terms, laying out expenditure categories for the funds and setting timelines for completion of the repairs. The agreement could also include certain controls to ensure the funds are being used appropriately, such as



requiring the property owner to provide clear documentation and progress reports on the improvements made.

On Monday, staff is hoping to receive feedback and direction on the structure of this incentive. These approaches are only conceptual in nature; they would need to be refined and placed into an agreement which would require your approval prior to engaging a contractual relationship with the Lindenhurst Center ownership.



SOLID WASTE AGENCY OF LAKE COUNTY, IL

**Commercial Franchising  
Primary Steps and Timeline, After 3 Year Study  
(2023)**

<u>Step</u>	<u>Timeline</u>
1. Inform municipal staff and elected officials of the long and potentially controversial nature of commercial franchising, and gain initial support to work with local business chamber.	1. One month
2. Obtain local business chamber support for conducting a survey of businesses.	2. Two months
3. Conduct survey with SWALCO assistance, compile results and share with local chamber and municipality.	3. Three months
4. Obtain approval from municipality to develop RFP.	4. One month
5. Prior to issuing RFP, municipality must hold a public hearing in accordance with the IL Municipal Code (must provide 30 days notice of the hearing and notify local haulers in writing) to receive comment on the advisability of issuing the RFP.	5. Two months
6. Issue RFP (RFP must allow at least 30 days for haulers to prepare proposals and must be made public within 120 days of the public hearing held in step #5), review submittals, conduct negotiations, and finalize draft agreement with preferred hauler.	6. Three to four months
7. Prior to awarding the franchise contract, municipality must hold a second public hearing on whether to award a franchise to the preferred hauler (must provide 30 days notice of the hearing). The municipality must also discuss its administrative/franchise fee at the public hearing.	7. One month
8. Formally award contract to preferred hauler. Award must be made within 210 days of the date the RFP was made public in step #6.	8. One month
9. Implement franchise city/village wide.	9. 15 months after the date the contract is approved by the municipality



**Suggested Motion**

- B. Move to adopt the FY 2022-2023 Financial Audit as presented and place it on file with the Village Clerk.**

**Roll Call:**

\_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_  
Dickson      Dunham      Rosten      Suchy      Chybowski      Grace

# VILLAGE OF LINDENHURST, ILLINOIS

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## MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2023

2301 E. Sand lake Road  
Lindenhurst, IL 60046  
Phone: 847.356.8252  
[www.lindenhurstil.org](http://www.lindenhurstil.org)



September 22, 2023

The Honorable Village President  
Members of the Board of Trustees  
Village of Lindenhurst, Illinois

In planning and performing our audit of the financial statements of the Village of Lindenhurst (Village), Illinois, for the year ended April 30, 2023, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board of Trustees, management, and others within the Village of Lindenhurst, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Village personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We appreciate the courtesy and assistance given to us by the entire Village staff.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## CURRENT RECOMMENDATIONS

### 1. GASB STATEMENT NO. 94 PRIVATE-PUBLIC AND PUBLIC-PUBLIC PARTNERSHIPS AND AVAILABILITY PAYMENT ARRANGEMENTS

#### Comment

In March 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which provides guidance regarding the information needs of financial statement users by improving the comparability of financial statements among governments that enter into public-private and public-public partnerships (PPPs) and availability payment arrangements (APAs) and by enhancing the understandability, reliability, relevance, and consistency of information about PPPs and APAs. A PPP is an arrangement in which a government (the transferor) contracts with an operator to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definitions Service Concession Arrangements (SCAs) if (a) the operator collects and is compensated by fees from third parties, (b) the transferor (government) determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services, and (c) the transferor (government) is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. An APA is an arrangement in which a government compensates an operator for activities that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* is applicable to the Village's financial statements for the year ended April 30, 2024.

#### Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new criteria associated with PPPs and PAs to determine the appropriate financial reporting for these activities under GASB Statement No. 94.

#### Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

## **CURRENT RECOMMENDATIONS – Continued**

### **2. GASB STATEMENT NO. 96 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

#### Comment

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, Subscription-Based Information Technology Arrangements, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for Subscription-Based Information Technology Arrangements (SBITAs) by governments. It establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements among governments that have entered into SBITAs, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB Statement No. 96, Subscription-Based Information Technology Arrangements is applicable to the Village's financial statements for the year ended April 30, 2024.

#### Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new SBITA criteria in conjunction with the Village's current arrangements to determine the appropriate financial reporting for these activities under GASB Statement No. 96.

#### Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

### **3. GASB STATEMENT NO. 100 ACCOUNTING CHANGES AND ERROR CORRECTIONS**

#### Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, *Accounting Changes and Error Corrections*, which establishes accounting and financial reporting requirements for (a) accounting changes, and (b) the correction of an error in previously issued financial statements (error correction). Accounting changes are (a) changes in accounting principle, (b) changes in accounting estimates, or (c) changes to or within the financial reporting entity. Error corrections are (a) errors from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time the financial statements were issued, or (b) a change from (i) applying an accounting principle that is not generally accepted to transactions or other events that previously were significant to (ii) applying a generally accepted accounting principle to those transactions or other events is an error correction. GASB Statement No. 100 requires that (a) changes in accounting principal and error corrections are reported retroactively, (b) changes in accounting estimates are reported prospectively, and (c) changes to or within the financial reporting entity should be reported by adjusting the current reporting period's beginning net position, fund balance, or fund net position, as applicable, for the effect of the change as if the change occurred as of the beginning of the reporting period. GASB Statement No. 100, *Accounting Changes and Error Corrections* is applicable to the Village's financial statements for the year ended April 30, 2025.

## CURRENT RECOMMENDATIONS – Continued

### 3. GASB STATEMENT NO. 100 ACCOUNTING CHANGES AND ERROR CORRECTIONS - Continued

#### Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review any accounting changes or error corrections to determine the appropriate financial reporting for these activities under GASB Statement No. 100.

#### Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

### 4. GASB STATEMENT NO. 101 COMPENSATED ABSENCES

#### Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, *Compensated Absences*, which establishes standards of accounting and financial reporting for (a) compensated absences, and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). The statement requires that a liability should be recognized for any type of leave that has not been used at year-end if (a) The leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Examples of leave that should be reviewed, and potentially measured under GASB Statement No. 101 are vacation leave, paid time off leave, holiday leave, and sick leave. Examples of leave that are excluded from GASB Statement No. 101 are parental leave, military leave, and jury duty leave. GASB Statement No. 101, *Compensated Absences* is applicable to the Village's financial statements for the year ended April 30, 2025.

#### Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new compensated absences and associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits criteria to determine the appropriate financial reporting for these activities under GASB Statement No. 101.

#### Management's Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

## **PRIOR RECOMMENDATIONS**

### 1. **GASB STATEMENT NO. 87 LEASES**

#### Comment

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In accordance with GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued as temporary relieve to governments and other stakeholders in light of the COVID-19 pandemic, GASB Statement No. 87, *Leases* is applicable to the Village's financial statements for the year ended April 30, 2023.

#### Recommendation

Lauterbach & Amen, LLP will work directly with the Village to review the new lease criteria in conjunction with the Village's current leases to determine the appropriate financial reporting for these activities under GASB Statement No. 87.

#### Status

This comment has been implemented and will not be repeated in the future.

### 2. **FINANCIAL REPORTING**

#### Comment

Previously and during our current year-end audit procedures, we noted that general ledger balances in the Village's financial software exclude funds controlled by the Village, specifically the Sanitary District. These accounts are not tracked and adjusted by the Village, and there is not one comprehensive general ledger/trial balance that is maintained on a monthly basis and reconciled to subsidiary back up and bank statements.

#### Recommendation

We recommended that the Village record on a monthly basis all transactions that affect the Village's financial statements and ensure that a comprehensive general ledger/trial balance is maintained for all funds.

## PRIOR RECOMMENDATIONS - Continued

### 2. FINANCIAL REPORTING - Continued

#### Status

This comment has not been implemented and will be repeated in the future.

#### Management Response

The Village maintains a trial balance outside of the Village's accounting system which is updated monthly. Monthly bank reconciliation procedures are being performed. This trial balance is also presented and approved during the Sanitary District's quarterly meetings.

### 3. FUNDS OVER BUDGET

#### Comment

Previously and during our current year-end audit procedures, we noted that the following funds had an excess of actual expenditures/expenses, exclusive of depreciation, over budget for the fiscal year:

Fund	4/30/22	4/30/23
General	\$ 258,873	451,521
Recycling and Refuse	-	9,544
Sanitary Sewer	-	20,456
Police Pension	631,676	-

#### Recommendation

We recommended the Village investigate the causes of the funds over budget and adopt appropriate future funding measures.

#### Status

This comment has not been implemented and will be repeated in the future.

#### Management Response

Management acknowledges this comment and will work to correct it in the coming year.

# VILLAGE OF LINDENHURST, ILLINOIS

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## ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2023

2301 E. Sand lake Road  
Lindenhurst, IL 60046  
Phone: 847.356.8252  
[www.lindenhurstil.org](http://www.lindenhurstil.org)

# VILLAGE OF LINDENHURST, ILLINOIS

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## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the Village's independent auditing firm.



**INDEPENDENT AUDITOR’S REPORT**

September 22, 2023

The Honorable Village President  
Members of the Board of Trustees  
Village of Lindenhurst, Illinois

**Report on the Audit of the Financial Statements**

*Opinion*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Lindenhurst, Illinois, as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the Village’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village, as of April 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and required pension and other post-employment benefit (OPEB) reporting, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Lindenhurst, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2023, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis April 30, 2023

---

Our discussion and analysis of the Village of Lindenhurst's financial performance provides an overview of the Village's financial activities for the fiscal year ended April 30, 2023. Please read it in conjunction with the financial statements, which can be found in the basic financial statements section of this report. It should be noted that information contained in this report may vary from other management reports prepared by the Village due to the use of different accounting methods.

### FINANCIAL HIGHLIGHTS

- The Village of Lindenhurst's net position increased as a result of this year's operations. Net position of business-type activities increased by \$354,080, or 1.1 percent and net position of the governmental activities increased by \$1,211,554, or 6.7 percent.
- During the year, government-wide revenues before transfers for the primary government totaled \$15,558,364, while expenses totaled \$13,992,730, resulting in an increase to net position of \$1,565,634.
- The Village's net position totaled \$51,019,497 on April 30, 2023, which includes \$38,011,380 net investment in capital assets, \$1,884,916 subject to external restrictions, and \$11,123,201 unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- The General Fund reported an increase this year of \$431,710, resulting in an ending fund balance of \$5,954,748, an increase of 7.8 percent.

### USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Village of Lindenhurst as a whole and present a longer-term view of the Village's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds. The remaining statements provide financial information about activities for which the Village acts solely as a trustee or agent for the benefit of those outside of the government.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis April 30, 2023

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### USING THIS ANNUAL REPORT – Continued

#### Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Village's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's infrastructure, is needed to assess the overall health of the Village.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public works, building and grounds, engineering, and public safety. The business-type activities of the Village include water and sewer, recycling and refuse, and sanitary sewer operations.

#### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Lindenhurst, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis April 30, 2023

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### USING THIS ANNUAL REPORT – Continued

#### Fund Financial Statements – Continued

##### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village maintains ten individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Motor Fuel Tax Fund, Retirement Fund, and Community Capital Fund, which are all considered major funds. Data from the other six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Village adopts an annual appropriated budget for all of the governmental funds, except the Police Currency Seizure Fund and Shop with a Cop Fund. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

##### Proprietary Funds

The Village of Lindenhurst maintains one proprietary fund type: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village utilizes enterprise funds to account for its water and sewer, recycling and refuse, and sanitary sewer operations.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis April 30, 2023

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### USING THIS ANNUAL REPORT – Continued

#### Proprietary Funds – Continued

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Fund, the Recycling and Refuse Fund, and the Sanitary Sewer Fund, which are all considered to be a major fund of the Village.

#### Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds.

#### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village of Lindenhurst's I.M.R.F. and police employee pension obligations and budgetary comparison schedules for the General Fund, Motor Fuel Tax Fund, and Retirement Fund. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Management’s Discussion and Analysis  
April 30, 2023**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government’s financial position. The following tables show that in the case of the Village of Lindenhurst’s, assets/deferred outflows exceeded liabilities/deferred inflows by \$51,019,497.

	Governmental		Net Position		Totals	
	Activities		Business-Type			
	2023	2022	2023	2022	2023	2022
Current/Other Assets	\$ 14,352,806	12,842,153	7,329,615	7,594,716	21,682,421	20,436,869
Capital Assets	11,629,650	10,908,510	46,137,216	47,284,159	57,766,866	58,192,669
Total Assets	25,982,456	23,750,663	53,466,831	54,878,875	79,449,287	78,629,538
Deferred Outflows	2,293,344	1,515,358	633,276	73,933	2,926,620	1,589,291
Total Assets/ Deferred Outflows	28,275,800	25,266,021	54,100,107	54,952,808	82,375,907	80,218,829
Long-Term Debt	4,817,655	3,439,079	19,179,033	19,838,577	23,996,688	23,277,656
Other Liabilities	667,566	922,394	1,775,824	1,739,046	2,443,390	2,661,440
Total Liabilities	5,485,221	4,361,473	20,954,857	21,577,623	26,440,078	25,939,096
Deferred Inflows	3,531,970	2,857,493	1,384,362	1,968,377	4,916,332	4,825,870
Total Liabilities/ Deferred Inflows	9,017,191	7,218,966	22,339,219	23,546,000	31,356,410	30,764,966
Net Postion						
Net Investment in Capital Assets	11,629,650	10,908,510	26,381,730	26,056,098	38,011,380	36,964,608
Restricted	1,884,916	2,121,519	-	-	1,884,916	2,121,519
Unrestricted	5,744,043	5,017,026	5,379,158	5,350,710	11,123,201	10,367,736
Total Net Position	19,258,609	18,047,055	31,760,888	31,406,808	51,019,497	49,453,863

A portion of the Village’s net position, \$38,011,380 or 74.5 percent, reflects its investment in capital assets (for example, land, construction in progress, building and improvements, vehicle and equipment, other infrastructure, and water sewerage infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$1,884,916 or 3.7 percent, of the Village’s net position represents resources that are subject to external restrictions on how they may be used. The remaining 21.8 percent, or \$11,123,201, represents unrestricted net position and may be used to meet the government’s ongoing obligations to citizens and creditors.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Management’s Discussion and Analysis  
April 30, 2023**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

	Change in Net Position					
	Governmental		Business-Type		Totals	
	Activities	Activities	Activities	Activities	2023	2022
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 722,977	820,066	6,093,613	6,370,030	6,816,590	7,190,096
Operating Grants/Contrib.	751,279	917,554	-	-	751,279	917,554
General Revenues						
Property Taxes	1,299,040	1,289,349	175,427	172,478	1,474,467	1,461,827
Sales Taxes	2,041,328	2,032,120	-	-	2,041,328	2,032,120
Income Taxes	2,327,698	2,078,289	-	-	2,327,698	2,078,289
Other Taxes	262,476	246,138	7,078	5,398	269,554	251,536
Other General Revenues	593,880	536,629	1,283,568	376,716	1,877,448	913,345
<b>Total Revenues</b>	<b>7,998,678</b>	<b>7,920,145</b>	<b>7,559,686</b>	<b>6,924,622</b>	<b>15,558,364</b>	<b>14,844,767</b>
<b>Expenses</b>						
General Government	970,107	1,424,855	-	-	970,107	1,424,855
Public Works	2,396,877	1,571,648	-	-	2,396,877	1,571,648
Building and Grounds	24,977	25,890	-	-	24,977	25,890
Engineering	155,889	119,813	-	-	155,889	119,813
Public Safety	3,312,774	2,694,940	-	-	3,312,774	2,694,940
Water and Sewer	-	-	4,807,484	4,364,293	4,807,484	4,364,293
Recycling and Refuse	-	-	1,566,128	1,282,356	1,566,128	1,282,356
Sanitary Sewer	-	-	758,494	762,143	758,494	762,143
<b>Total Expenses</b>	<b>6,860,624</b>	<b>5,837,146</b>	<b>7,132,106</b>	<b>6,408,792</b>	<b>13,992,730</b>	<b>12,245,938</b>
Change in Net Position Before Transfers	1,138,054	2,082,999	427,580	515,830	1,565,634	2,598,829
Transfers	73,500	71,000	(73,500)	(71,000)	-	-
Change in Net Position	1,211,554	2,153,999	354,080	444,830	1,565,634	2,598,829
Net Position - Beginning	18,047,055	15,893,056	31,406,808	30,961,978	49,453,863	46,855,034
Net Position - Ending	19,258,609	18,047,055	31,760,888	31,406,808	51,019,497	49,453,863

# VILLAGE OF LINDENHURST, ILLINOIS

## Management’s Discussion and Analysis April 30, 2023

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### GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Net position of the Village’s governmental activities increased by 6.7 percent (\$19,258,609 in 2023 compared to a balance of \$18,047,055 in 2022). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$5,744,043 at April 30, 2023.

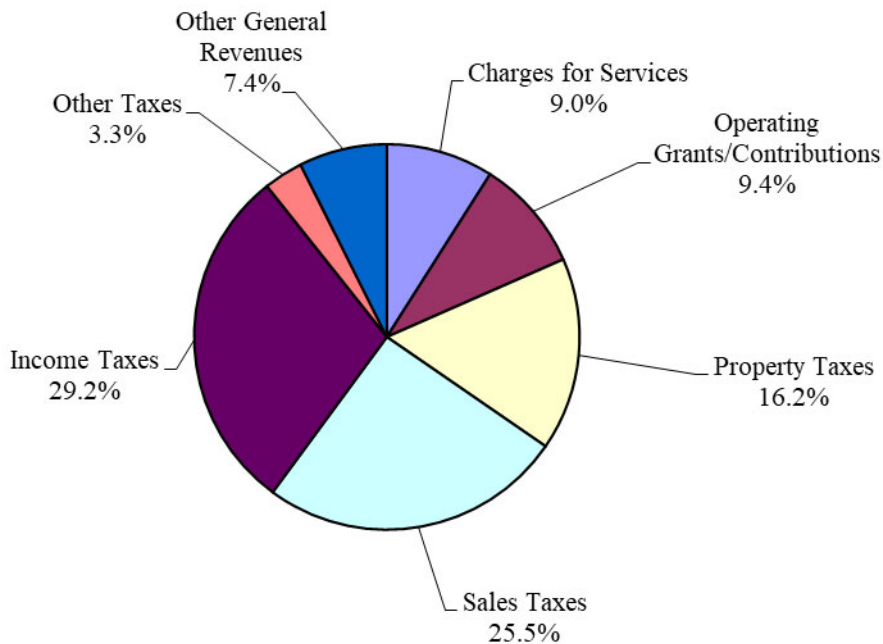
Net position of business-type activities increased by 1.1 percent (\$31,760,888 in 2023 compared to a balance of \$31,406,808 in 2022).

#### Governmental Activities

Revenues for governmental activities totaled \$7,998,678, while the cost of all governmental functions totaled \$6,860,624. This results in an increase of \$1,138,054 prior to transfers in of \$73,500. In 2022, revenues of \$7,920,145 exceeded expenses of \$5,837,146, resulting in a surplus of \$2,082,999 prior to transfers in of \$71,000. The increase in 2023 was \$944,945, or 45.4 percent, lower than the increase in 2022. This was due to large increases in public works and public safety expenses from the previous year related to increases in the pension and OPEB liabilities. However, in 2023, revenues were sufficient to cover expenses and resulted in an increase to net position.

The following table graphically depicts the major revenue sources of the Village. It depicts very clearly the reliance of property taxes, sales taxes income taxes, and operating grants/contributions to fund governmental activities. It also clearly identifies the less significant percentage the Village receives from other taxes, other general revenues, and charges for services.

**Revenues by Source - Governmental Activities**



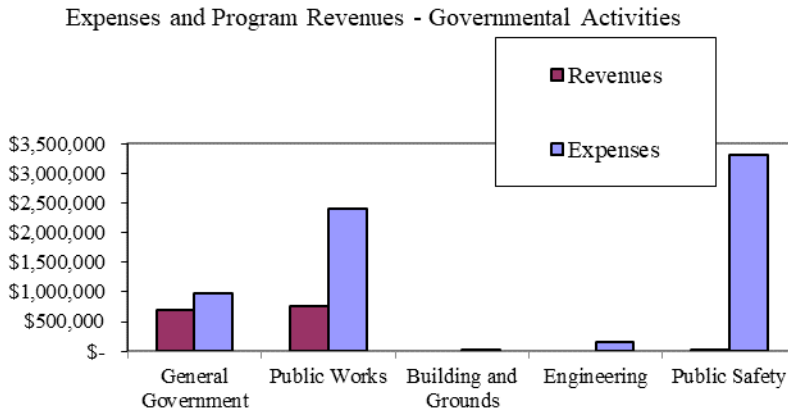
VILLAGE OF LINDENHURST, ILLINOIS

Management’s Discussion and Analysis  
April 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

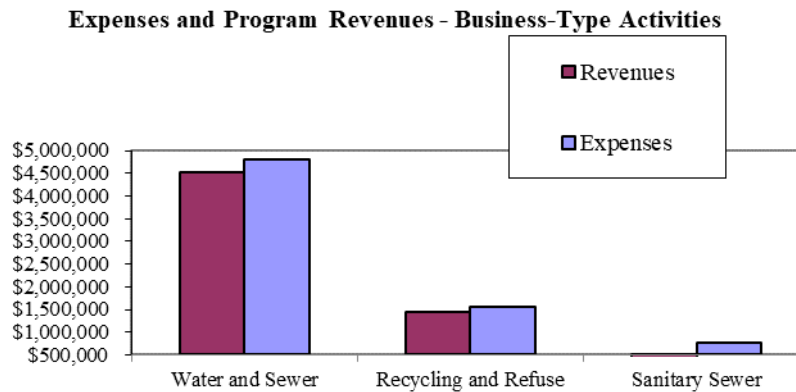
Governmental Activities – Continued

The ‘Expenses and Program Revenues’ Table identifies those governmental functions where program expenses greatly exceed revenues.



Business-Type activities

Business-Type activities posted total revenues of \$7,559,686, while the cost of all business-type activities totaled \$7,132,106. This results in a surplus of \$427,580 prior to transfers out of \$73,500. In 2022, revenues of \$6,924,622 exceed expenses of \$6,408,792, resulting in a surplus of \$515,830 prior to transfers out of \$71,000. The surplus in the current year is due in part to ARPA assistance funds received in the current year.



The above graph compares program revenues to expenses for the water and sewer, recycling and refuse, and sanitary sewer operations.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis April 30, 2023

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### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Village of Lindenhurst uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Village's governmental funds reported combining ending fund balances of \$10,663,279, which is \$833,965 or 8.5 percent, higher than last year's total of \$9,829,314. Of the \$10,663,279 total, \$5,837,192, or approximately 54.7 percent, of the fund balance constitutes unassigned fund balance.

The General Fund reported a positive change in fund balance for the year of \$431,710, an increase of 7.8 percent. This was due to more property taxes, intergovernmental revenues, and investment income being received in the current year. Also, the General Fund had a \$1,344,108 transfer out to Community Capital Fund for capital related expenditures paid by the Fund in the current fiscal year.

The General Fund is the chief operating fund of the Village. At April 30, 2023, unassigned fund balance in the General Fund was \$5,837,192, which represents 98.0 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 127.3 percent of total General Fund expenditures.

The Motor Fuel Tax Fund reported a decrease for the year of \$250,270 for the year, or 14.9 percent. This decrease is due to a decrease in intergovernmental revenues related to a Rebuild Illinois Grant that was received in 2022, but not in 2023 and an increase in expenditures related to road resurfacing.

The Retirement Fund reported a surplus for the year of \$32,973 or 25.8 percent. This increase is due to property and replacement taxes receipts being greater than expenditures in the current year.

The Community Capital Fund reported a surplus for the year of \$638,858, or 28.3 percent. This increase is due to transfers in from the General Fund and the Water and Sewer Fund to help fund current and future capital-related expenditures.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management's Discussion and Analysis April 30, 2023

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### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

#### Proprietary Funds

The Village's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Water and Sewer Fund, the Recycling and Refuse Fund, and the Sanitary Sewer Funds as a major proprietary fund. The Water and Sewer Fund accounts for the provision on water and sewer services to the residents of the Village. The Recycling and Refuse Fund accounts for the provision of recycling services to the residents of the Village. The Sanitary Sewer Fund accounts for the provision of sanitary sewer services to the residents of the Village.

The Village intends to run the funds at a breakeven rate. Periodically, there will be an annual surplus or draw down due to timing of capital projects. The surplus in the Water and Sewer Fund during the current fiscal year was \$818,089, while the previous fiscal year reported a surplus of \$705,939. Unrestricted net position in the Water and Sewer Fund totaled \$2,138,516 at April 30, 2023. The deficit in the Recycling and Refuse Fund during the current fiscal year was \$129,419, while the previous fiscal year reported a surplus of \$143,406. Unrestricted net position in the Recycling and Refuse Fund totaled \$519,662 at April 30, 2023. The Sanitary Sewer Fund reported a deficit in net position for the year of \$334,590, while the previous year reported a deficit of \$404,515. Unrestricted net position in the Sanitary Sewer Fund totaled \$2,720,980 at April 30, 2023.

#### GENERAL FUND BUDGETARY HIGHLIGHTS

The Village of Lindenhurst's made no budget amendments to the General Fund during the year. General Fund actual revenues for the year totaled \$6,361,619, compared to budgeted revenues of \$4,281,873. The taxes, intergovernmental, and investment income were higher than budgeted.

The General Fund actual expenditures for the year were \$459,521 higher than budgeted (\$4,585,801 actual compared to \$4,126,280 budgeted). The general government, public works, building and grounds, engineering, and capital outlay function's actual expenditures were lower than budgeted expenditures by \$17,799, \$72,447, \$6,943, \$407, and \$9,981, respectively. These decreases were offset by general the public safety function being over budget by \$567,098.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Management’s Discussion and Analysis  
April 30, 2023**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The Village of Lindenhurst’s investment in capital assets for its governmental and business-type activities as of April 30, 2023 was \$57,766,866 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, vehicles and equipment, other infrastructure, and water and sewerage infrastructure.

	Capital Assets - Net of Depreciation					
	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Land	\$ 983,607	983,607	10,000	10,000	993,607	993,607
Construction in Progress	459,447	772,227	-	-	459,447	772,227
Building and Improvements	1,905,647	1,944,081	14,425,914	15,176,110	16,331,561	17,120,191
Vehicles and Equipment	810,220	737,332	85,463	34,992	895,683	772,324
Other Infrastructure	7,470,729	6,471,263	-	-	7,470,729	6,471,263
Water and Sewerage Infrastructure	-	-	31,615,839	32,063,057	31,615,839	32,063,057
<b>Totals</b>	<b>11,629,650</b>	<b>10,908,510</b>	<b>46,137,216</b>	<b>47,284,159</b>	<b>57,766,866</b>	<b>58,192,669</b>

This year’s major additions included:

Construction in Progress	\$ 1,459,444
Building and Improvements	1,685
Vehicles and Equipment	368,959
Other Infrastructure	8,045
Water and Sewer Infrastructure	<u>612,713</u>
	<u>2,450,846</u>

Additional information on the Village’s capital assets can be found in Note 3 of this report.

# VILLAGE OF LINDENHURST, ILLINOIS

## Management’s Discussion and Analysis April 30, 2023

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### CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

#### Debt Administration

At year-end, the Village of Lindenhurst had total outstanding debt of \$19,755,486 as compared to \$21,228,061 the previous year, a decrease of \$1,472,575. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding					
	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
IEPA Loan Payables	\$ -	-	19,755,486	21,228,061	19,755,486	21,228,061

State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The current debt limit for the Village is \$33,581,634.

Additional information on the Village’s long-term debt can be found in Note 3 of this report.

#### ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES

The Village’s elected and appointed officials considered many factors when setting the fiscal-year 2023-2024 budget and the associated property tax rates and charges for services. These factors include general and local economic conditions and expected revenues.

The budgets were developed using the Village’s five-year corporate revenue and expense projections and the water and sewer utility projected revenue and expenses.

#### REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to: Village of Lindenhurst, 2301 E. Sand Lake Road, Lindenhurst, Illinois, 60046.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Net Position**

**April 30, 2023**

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**See Following Page**

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Net Position

April 30, 2023

	Governmental Activities	Business-Type Activities	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents	\$ 10,781,138	6,090,815	16,871,953
Receivables - Net of Allowances			
Property Taxes	1,290,092	186,769	1,476,861
Accounts	107,727	1,006,755	1,114,482
Leases	1,707,577	-	1,707,577
Other	74,416	7,012	81,428
Due from Other Governments	345,089	-	345,089
Prepays	46,767	38,264	85,031
Total Current Assets	<u>14,352,806</u>	<u>7,329,615</u>	<u>21,682,421</u>
Noncurrent Assets			
Capital Assets			
Nondepreciable	1,443,054	10,000	1,453,054
Depreciable	32,011,826	84,700,462	116,712,288
	<u>33,454,880</u>	<u>84,710,462</u>	<u>118,165,342</u>
Accumulated Depreciation	(21,825,230)	(38,573,246)	(60,398,476)
Total Noncurrent Assets	<u>11,629,650</u>	<u>46,137,216</u>	<u>57,766,866</u>
Total Assets	<u>25,982,456</u>	<u>53,466,831</u>	<u>79,449,287</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Items - IMRF	468,288	620,750	1,089,038
Deferred Items - Police Pension	1,801,933	-	1,801,933
Deferred Items - RBP	23,123	12,526	35,649
Total Deferred Outflows of Resources	<u>2,293,344</u>	<u>633,276</u>	<u>2,926,620</u>
Total Assets and Deferred Outflows of Resources	<u>28,275,800</u>	<u>54,100,107</u>	<u>82,375,907</u>

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 191,423	113,737	305,160
Accrued Payroll	113,501	47,158	160,659
Deposits Payable	340,182	51,823	392,005
Accrued Interest Payable	-	62,090	62,090
Compensated Absences Payable	22,460	4,510	26,970
IEPA Loan Payable	-	1,496,506	1,496,506
Total Current Liabilities	667,566	1,775,824	2,443,390
Noncurrent Liabilities			
Compensated Absences Payable	89,842	18,042	107,884
Net Pension Liability - IMRF	639,770	848,062	1,487,832
Net Pension Liability - Police Pension	3,988,457	-	3,988,457
Total OPEB Liability - RBP	99,586	53,949	153,535
IEPA Loan Payable	-	18,258,980	18,258,980
Total Noncurrent Liabilities	4,817,655	19,179,033	23,996,688
Total Liabilities	5,485,221	20,954,857	26,440,078
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred Items - Police Pension	405,652	-	405,652
Deferred Items - RBP	81,897	44,365	126,262
Deferred Items - Leases	1,684,752	-	1,684,752
Grants	69,577	1,154,228	1,223,805
Property Taxes	1,290,092	185,769	1,475,861
Total Deferred Inflows of Resources	3,531,970	1,384,362	4,916,332
Total Liabilities and Deferred Inflows of Resources	9,017,191	22,339,219	31,356,410
<b>NET POSITION</b>			
Net Investment in Capital Assets	11,629,650	26,381,730	38,011,380
Restricted			
Insurance	70,789	-	70,789
Road Projects	1,426,342	-	1,426,342
Payroll Taxes and Retirement	160,545	-	160,545
Police Currency Seizure	5,400	-	5,400
DUI Programs	6,332	-	6,332
Controlled Substance Act	6,665	-	6,665
Prison Review Agency	12,290	-	12,290
Shop with a Cop	11,434	-	11,434
Economic Development	185,119	-	185,119
Unrestricted	5,744,043	5,379,158	11,123,201
Total Net Position	19,258,609	31,760,888	51,019,497

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Activities  
For the Fiscal Year Ended April 30, 2023**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>Governmental Activities</b>				
General Government	\$ 970,107	698,861	-	-
Public Works	2,396,877	-	751,279	-
Building and Grounds	24,977	-	-	-
Engineering	155,889	-	-	-
Public Safety	3,312,774	24,116	-	-
Total Governmental Activities	6,860,624	722,977	751,279	-
<b>Business-Type Activities</b>				
Water and Sewer	4,807,484	4,531,904	-	-
Recycling and Refuse	1,566,128	1,436,709	-	-
Sanitary Sewer	758,494	125,000	-	-
Total Business-Type Activities	7,132,106	6,093,613	-	-
Total Primary Government	13,992,730	6,816,590	751,279	-

General Revenues  
 Taxes  
     Property Taxes  
     Intergovernmental - Unrestricted  
     Sales Taxes  
     Income Taxes  
     Other Taxes  
 Grants  
 Investment Income  
 Miscellaneous  
 Interfund Activity - Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(271,246)	-	(271,246)
(1,645,598)	-	(1,645,598)
(24,977)	-	(24,977)
(155,889)	-	(155,889)
(3,288,658)	-	(3,288,658)
(5,386,368)	-	(5,386,368)
-	(275,580)	(275,580)
-	(129,419)	(129,419)
-	(633,494)	(633,494)
-	(1,038,493)	(1,038,493)
(5,386,368)	(1,038,493)	(6,424,861)
1,299,040	175,427	1,474,467
2,041,328	-	2,041,328
2,327,698	-	2,327,698
262,476	7,078	269,554
50,423	612,713	663,136
261,588	242,221	503,809
281,869	428,634	710,503
73,500	(73,500)	-
6,597,922	1,392,573	7,990,495
1,211,554	354,080	1,565,634
18,047,055	31,406,808	49,453,863
19,258,609	31,760,888	51,019,497

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Balance Sheet - Governmental Funds

April 30, 2023

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	<u>General</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 6,145,989
Receivables - Net of Allowances	
Property Taxes	1,147,410
Accounts	39,690
Leases	-
Other	64,240
Due from Other Governments	293,907
Prepays	<u>46,767</u>
 Total Assets	 <u><u>7,738,003</u></u>
<b>LIABILITIES</b>	
Accounts Payable	185,793
Accrued Payroll	109,870
Deposits Payable	<u>340,182</u>
Total Liabilities	<u>635,845</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	1,147,410
Grants	-
Deferred Items - Leases	-
Total Deferred Inflows of Resources	<u>1,147,410</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,783,255</u>
<b>FUND BALANCES</b>	
Nonspendable	46,767
Restricted	70,789
Assigned	-
Unassigned	<u>5,837,192</u>
Total Fund Balances	<u>5,954,748</u>
 Total Liabilities, Deferred Inflows of Resources and Fund Balances	 <u><u>7,738,003</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue		Capital Projects		
Motor Fuel Tax	Retirement	Community Capital	Nonmajor	Totals
1,375,160	164,176	2,794,346	301,467	10,781,138
-	142,682	-	-	1,290,092
-	-	68,037	-	107,727
-	-	1,707,577	-	1,707,577
-	-	10,176	-	74,416
51,182	-	-	-	345,089
-	-	-	-	46,767
<u>1,426,342</u>	<u>306,858</u>	<u>4,580,136</u>	<u>301,467</u>	<u>14,352,806</u>
-	-	980	4,650	191,423
-	3,631	-	-	113,501
-	-	-	-	340,182
-	3,631	980	4,650	645,106
-	142,682	-	-	1,290,092
-	-	-	69,577	69,577
-	-	1,684,752	-	1,684,752
-	142,682	1,684,752	69,577	3,044,421
-	146,313	1,685,732	74,227	3,689,527
-	-	-	-	46,767
1,426,342	160,545	-	227,240	1,884,916
-	-	2,894,404	-	2,894,404
-	-	-	-	5,837,192
<u>1,426,342</u>	<u>160,545</u>	<u>2,894,404</u>	<u>227,240</u>	<u>10,663,279</u>
<u>1,426,342</u>	<u>306,858</u>	<u>4,580,136</u>	<u>301,467</u>	<u>14,352,806</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to  
Net Position of Governmental Activities**

**April 30, 2023**

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<b>Total Governmental Fund Balances</b>	<b>\$ 10,663,279</b>
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	11,629,650
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	468,288
Deferred Items - Police Pension	1,396,281
Deferred Items - RBP	(58,774)
Some liabilities reported in the Statement of Net Position do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds. These liabilities consist of:	
Compensated Absences Payable	(112,302)
Net Pension Liability - IMRF	(639,770)
Net Pension Liability - Police Pension	(3,988,457)
Total OPEB Liability - RBP	<u>(99,586)</u>
<b>Net Position of Governmental Activities</b>	<b><u>19,258,609</u></b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2023**

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**See Following Page**

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended April 30, 2023

	<u>General</u>
Revenues	
Taxes	\$ 1,135,753
Intergovernmental	4,487,883
Licenses and Permits	212,191
Fines and Forfeitures	21,031
Charges for Services	203,342
Investment Income	234,518
Miscellaneous	66,901
Total Revenues	<u>6,361,619</u>
Expenditures	
General Government	582,729
Public Works	880,265
Building and Grounds	24,977
Engineering	155,889
Public Safety	2,904,389
Capital Outlay	37,552
Total Expenditures	<u>4,585,801</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,775,818</u>
Other Financing Sources (Uses)	
Transfers In	-
Transfers Out	<u>(1,344,108)</u>
	<u>(1,344,108)</u>
Net Change in Fund Balances	431,710
Fund Balances - Beginning	<u>5,523,038</u>
Fund Balances - Ending	<u><u>5,954,748</u></u>

The notes to the financial statements are an integral part of this statement.

<u>Special Revenue</u>		<u>Capital Projects</u>		
Motor Fuel Tax	Retirement	Community Capital	Nonmajor	Totals
-	163,287	-	-	1,299,040
751,279	19,206	124,413	50,423	5,433,204
-	-	283,328	-	495,519
-	-	-	3,085	24,116
-	-	-	-	203,342
27,067	-	-	3	261,588
-	-	214,518	450	281,869
778,346	182,493	622,259	53,961	7,998,678
-	149,520	-	61,229	793,478
1,028,616	-	-	-	1,908,881
-	-	-	-	24,977
-	-	-	-	155,889
-	-	-	8,841	2,913,230
-	-	1,401,009	3,197	1,441,758
1,028,616	149,520	1,401,009	73,267	7,238,213
(250,270)	32,973	(778,750)	(19,306)	760,465
-	-	1,417,608	-	1,417,608
-	-	-	-	(1,344,108)
-	-	1,417,608	-	73,500
(250,270)	32,973	638,858	(19,306)	833,965
1,676,612	127,572	2,255,546	246,546	9,829,314
1,426,342	160,545	2,894,404	227,240	10,663,279

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities

For the Fiscal Year Ended April 30, 2023

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**Net Change in Fund Balances - Total Governmental Funds** \$ 833,965

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	1,778,509
Depreciation Expense	(1,057,369)
Disposal - Cost	(347,354)
Disposal - Accumulated Depreciation	347,354

The net effect of deferred outflows (inflows) of resources related to the pensions  
not reported in the funds.

Change in Deferred Items - IMRF	1,231,248
Change in Deferred Items - Police Pension	447,539
Change in Deferred Items - RBP	(27,561)

The issuance of long-term debt provides current financial resources to  
governmental funds, while the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	6,143
Change in Net Pension Liability/(Asset) - IMRF	(1,257,200)
Change in Net Pension Liability - Police Pension	(762,493)
Change in Total OPEB Liability - RBP	18,773

**Changes in Net Position of Governmental Activities** 1,211,554

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Net Position - Proprietary Funds**

**April 30, 2023**

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**See Following Page**

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Net Position - Proprietary Funds  
April 30, 2023**

	Business-Type Activities - Enterprise Funds			
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	Totals
<b>ASSETS</b>				
Current Assets				
Cash and Cash Equivalents	\$ 3,046,121	297,081	2,747,613	6,090,815
Receivables - Net of Allowances				
Accounts	756,921	249,834	-	1,006,755
Property Taxes	-	-	186,769	186,769
Interest	-	-	7,012	7,012
Prepays	38,264	-	-	38,264
Total Current Assets	3,841,306	546,915	2,941,394	7,329,615
Noncurrent Assets				
Capital Assets				
Nondepreciable	-	-	10,000	10,000
Depreciable	61,027,786	-	23,672,676	84,700,462
Accumulated Depreciation	(27,259,267)	-	(11,313,979)	(38,573,246)
Total Noncurrent Assets	33,768,519	-	12,368,697	46,137,216
Total Assets	37,609,825	546,915	15,310,091	53,466,831
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Items - IMRF	566,298	54,452	-	620,750
Deferred Items - RBP	12,526	-	-	12,526
Total Deferred Outflows of Resources	578,824	54,452	-	633,276
Total Assets and Deferred Outflows of Resources	38,188,649	601,367	15,310,091	54,100,107

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise Funds			
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	Totals
<b>LIABILITIES</b>				
Current Liabilities				
Accounts Payable	\$ 110,462	3,275	-	113,737
Accrued Payroll	43,120	4,038	-	47,158
Deposits Payable	51,823	-	-	51,823
Accrued Interest Payable	27,445	-	34,645	62,090
Compensated Absences Payable	4,510	-	-	4,510
IEPA Loan Payable	868,002	-	628,504	1,496,506
Total Current Liabilities	1,105,362	7,313	663,149	1,775,824
Noncurrent Liabilities				
Compensated Absences Payable	18,042	-	-	18,042
Net Pension Liability - IMRF	773,670	74,392	-	848,062
Total Pension Liability - RBP	53,949	-	-	53,949
IEPA Loan Payable	12,237,465	-	6,021,515	18,258,980
Total Noncurrent Liabilities	13,083,126	74,392	6,021,515	19,179,033
Total Liabilities	14,188,488	81,705	6,684,664	20,954,857
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Property Taxes	-	-	185,769	185,769
Grants	1,154,228	-	-	1,154,228
Deferred Items - RBP	44,365	-	-	44,365
Total Deferred Inflows of Resources	1,198,593	-	185,769	1,384,362
Total Liabilities and Deferred Inflows of Resources	15,387,081	81,705	6,870,433	22,339,219
<b>NET POSITION</b>				
Net Investment in Capital Assets	20,663,052	-	5,718,678	26,381,730
Unrestricted	2,138,516	519,662	2,720,980	5,379,158
Total Net Position	22,801,568	519,662	8,439,658	31,760,888

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds  
For the Fiscal Year Ended April 30, 2023

	Business-Type Activities - Enterprise Funds			
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	Totals
Operating Revenues				
Charges for Services	\$ 4,531,904	1,436,709	125,000	6,093,613
Operating Expenses				
Operations	3,377,165	1,566,128	20,456	4,963,749
Depreciation	1,166,981	-	652,299	1,819,280
Total Operating Expenses	4,544,146	1,566,128	672,755	6,783,029
Operating (Loss)	(12,242)	(129,419)	(547,755)	(689,416)
Nonoperating Revenues (Expenses)				
Investment Income	133,114	-	83,655	216,769
Connection Fees	141,726	-	-	141,726
Unrealized Gains (Losses)	-	-	25,452	25,452
Grants	612,713	-	-	612,713
Other Income	279,616	-	7,292	286,908
Property Taxes	-	-	175,427	175,427
Replacement Taxes	-	-	7,078	7,078
Interest Expense	(263,338)	-	(85,739)	(349,077)
	903,831	-	213,165	1,116,996
Income (Loss) Before Transfers	891,589	(129,419)	(334,590)	427,580
Transfers Out	(73,500)	-	-	(73,500)
Change in Net Position	818,089	(129,419)	(334,590)	354,080
Net Position - Beginning	21,983,479	649,081	8,774,248	31,406,808
Net Position - Ending	22,801,568	519,662	8,439,658	31,760,888

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Cash Flows - Proprietary Funds  
For the Fiscal Year Ended April 30, 2023**

	Business-Type Activities - Enterprise Funds			
	Water and Sewer	Recycling and Refuse	Sanitary Sewer	Totals
Cash Flows from Operating Activities				
Receipts from Customers and Users	\$ 5,544,921	1,429,619	329,214	7,303,754
Payments to Employees	(880,129)	(75,416)	-	(955,545)
Payments to Suppliers	(1,987,224)	(1,483,619)	(12,856)	(3,483,699)
	<u>2,677,568</u>	<u>(129,416)</u>	<u>316,358</u>	<u>2,864,510</u>
Cash Flows from Noncapital and Related Activities				
Transfers Out	(73,500)	-	-	(73,500)
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	(672,337)	-	-	(672,337)
Principal Paid on Debt	(851,855)	-	(620,720)	(1,472,575)
Interest Paid on Debt	(263,338)	-	(85,739)	(349,077)
	<u>(1,787,530)</u>	<u>-</u>	<u>(706,459)</u>	<u>(2,493,989)</u>
Cash Flows from Investing Activities				
Interest Received	133,114	-	83,655	216,769
Net Change in Cash and Cash Equivalents	949,652	(129,416)	(306,446)	513,790
Cash and Cash Equivalents - Beginning	2,096,469	426,497	3,054,059	5,577,025
Cash and Cash Equivalents - Ending	<u>3,046,121</u>	<u>297,081</u>	<u>2,747,613</u>	<u>6,090,815</u>
Reconciliation of Operating Income to Net Cash Provided				
(Used) by Operating Activities				
Operating Income (Loss)	(12,242)	(129,419)	(547,755)	(689,416)
Adjustments to Reconcile Operating Income to Net				
Income to Net Cash Provided by (Used in)				
Operating Activities:				
Depreciation	1,166,981	-	652,299	1,819,280
Other Income	1,034,055	-	215,249	1,249,304
Other (Expense) - IMRF and RBP	44,681	3,027	-	47,708
(Increase) Decrease in Current Assets	(21,038)	(7,090)	(11,035)	(39,163)
Increase (Decrease) in Current Liabilities	465,131	4,066	7,600	476,797
Net Cash Provided by Operating Activities	<u>2,677,568</u>	<u>(129,416)</u>	<u>316,358</u>	<u>2,864,510</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Statement of Fiduciary Net Position**

**April 30, 2023**

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	<u>Pension Trust</u> <u>Police Pension</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 557,220
Investments	
Illinois Police Officers' Pension Investment Fund	9,534,011
Annuities	1,113,153
Illinois Funds	57,075
Prepays	<u>5,047</u>
Total Assets	11,266,506
<b>LIABILITIES</b>	
Accounts Payable	<u>3,800</u>
<b>NET POSITION</b>	
Net Position Restricted for Pensions	<u><u>11,262,706</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF LINDENHURST, ILLINOIS

Statement of Changes in Fiduciary Net Position  
For the Fiscal Year Ended April 30, 2023

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	Pension Trust
	Police Pension
	<u>                    </u>
Additions	
Contributions - Employer	\$ 499,969
Contributions - Plan Members	127,362
Total Contributions	<u>627,331</u>
Investment Income	
Interest Earned	76,029
Net Change in Fair Value	115,396
	<u>191,425</u>
Less Investment Expenses	(7,466)
Net Investment Income	<u>183,959</u>
Total Additions	<u>811,290</u>
Deductions	
Administration	28,152
Benefits	524,743
Total Deductions	<u>552,895</u>
Change in Fiduciary Net Position	258,395
Net Position Restricted for Pensions	
Beginning	<u>11,004,311</u>
Ending	<u><u>11,262,706</u></u>

The notes to the financial statements are an integral part of this statement.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements April 30, 2023

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Lindenhurst (the Village), Illinois, incorporated in 1956, is a municipal corporation governed by an elected president and Board of Trustees. The Village’s major operations include general government administration, public works, building and grounds, engineering, public safety (police), waterworks and sewerage services, and recycling and refuse services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village’s accounting policies established in GAAP and used by the Village are described below.

#### REPORTING ENTITY

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, “the Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34,” and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

The Village’s financial reporting entity comprises the following:

Primary Government:	Village of Lindenhurst
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#### Police Pension Employees Retirement System

The Village’s sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village’s President, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village’s police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements April 30, 2023

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's police safety, economic development, highway and street maintenance and reconstruction, public improvements, and general administrative services are classified as governmental activities. The Village's water and sewer services, and recycling and refuse services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public works, building and grounds, engineering, public safety, etc.). The functions are supported by general government revenues (property, sales and taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property tax, sales tax, intergovernmental revenues, interest income, etc.).

The Village allocates indirect costs to the proprietary funds for personnel who perform administrative services for those funds, along with other indirect costs deemed necessary for their operations, but are paid through the General Fund.

This government-wide focus concentrates on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements April 30, 2023

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### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a single column in the fund financial statements.

A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

##### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

*General Fund* is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

##### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

##### Governmental Funds – Continued

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains eight special revenue funds. The Motor Fuel Tax Fund, a major fund, is used to account for the activities involved with street maintenance and construction. Financing is provided by the Village's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets. The Retirement Fund, also a major fund, is used to account for the revenues from IMRF and social security property tax levies along with the related expenditures.

*Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Village maintains one capital projects funds. The Community Capital Fund, a major fund, is used to account for community infrastructure and capital improvements including: storm water improvements, bike path and sidewalk improvements, municipal facility improvements, road improvements, and other projects as determined by the Village Board.

##### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the Village:

*Enterprise Funds* are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Water and Sewer Fund, a major fund, is used to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection. The Recycling and Refuse Fund, also a major fund, is used to account for the provision of recycling and refuse services for a fee. All activities necessary to provide such services are accounted including administration, operations, maintenance and billing and collection. The Sanitary Sewer Fund, also a major fund, is used to account for the debt and other expenses related to improvements made to the waste water treatment plant and its associated appurtenances. All activities necessary to provide such services are accounted including administration, operations, maintenance, and collections.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

##### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

##### Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

*Pension Trust Funds* are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to be used for disability and retirement annuity payments to employees covered by the plan.

The Village's pension trust fund is presented in the fiduciary fund financial statement. Since by definition these assets are being held for the benefit of a third party (pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

##### Measurement Focus

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

##### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

###### Measurement Focus – Continued

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

###### Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty (60) days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty (60) day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability/deferred inflows are incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

##### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

###### Basis of Accounting – Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds, are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

##### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

###### Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

###### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report water and sewer charges and recycling and refuse as their major receivables.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

##### **Prepays**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepays are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

##### **Capital Assets**

Capital assets purchased or acquired with an original cost of \$5,000 or more, and \$25,000 or more for infrastructure, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated acquisition value on the date donated.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

**Capital Assets – Continued**

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	12 - 50 Years
Vehicles and Equipment	4 - 15 Years
Water and Sewerage Infrastructure	75 Years
Other Infrastructure	20 - 50 Years

**Compensated Absences**

The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

**Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

##### Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

#### NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

##### BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted for all funds except the Police Currency Seizure and Shop with a Cop Funds. All annual budgets lapse at fiscal year-end.

Budgeted expenditures are controlled at the departmental level with the Village administrator’s oversight. All transfers and any revision that changes the total expenditures not contemplated of any fund must be approved by the Board of Trustees. All budget amendments must be approved by the Board of Trustees.

The budget was approved on April 25, 2022 and amended on October 24, 2022.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

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**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued**

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
General	\$ 459,521
Recycling and Refuse	9,544
Sanitary Sewer	8,456

**NOTE 3 – DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS**

The Village maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

**Village**

*Deposits.* At year-end, the carrying amount of the Village's deposits for governmental and business-type totaled \$1,542,931 and the bank balances totaled \$1,727,451.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**DEPOSITS AND INVESTMENTS – Continued**

**Village – Continued**

*Investments.* The Village has the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Treasury Obligations	\$ 400,204	-	400,204	-	-
U.S. Agency Obligations	497,832	248	39,599	131,089	326,896
Illinois Funds	14,430,986	14,430,986	-	-	-
	<u>15,329,022</u>	<u>14,431,234</u>	<u>439,803</u>	<u>131,089</u>	<u>326,896</u>

The Village has the following recurring fair value measurements as of April 30, 2023:

Investments by Fair Value Level	Totals	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasury Obligations	\$ 400,204	400,204	-	-
U.S. Agency Obligations	497,832	-	497,832	-
	<u>898,036</u>	<u>400,204</u>	<u>497,832</u>	<u>-</u>
Investments Measured at the Net Asset Value (NAV)				
Illinois Funds	<u>14,430,986</u>			
Total Investments Measured at Fair Value	<u>15,329,022</u>			

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village's investment policy does not address interest rate risk.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

###### Village – Continued

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy does not address custodial credit risk for deposits. At year-end, the entire amount of the bank balance of deposits of the Village was insured or collateralized with securities held by the Village, its agent, or by the pledging financial institution's trust department or agent in the name of the Village.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village's investment policy does not address custodial credit risk for investments. The Villages investment in the Illinois Fund is not subject to custodial credit risk.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village minimizes risk by limiting investments to the safest type of securities. At year-end, the Villages investments in U.S. Agency obligations were not rated or rated AA+ to AAA by Standard and Poor's and the Illinois Funds were rated AAAm by Standard & Poor's.

*Concentration Credit Risk.* This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy does not address concentration credit risk. At year-end, the Village does not have any investments over 5 percent of the total cash and investments portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

##### Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report, which can be obtained from IFPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at [www.ipopif.org](http://www.ipopif.org). The Fund transferred all eligible assets to the Investment Fund on June 24, 2022.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

##### Police Pension Fund – Continued

*Deposits.* The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled \$557,220 and the bank balances totaled \$557,220.

*Custodial Credit Risk.* In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy does not address custodial credit risk. At year-end, the entire carrying amount of the bank balance of deposits is covered by federal depository or equivalent insurance.

*Investments.* At year-end the Fund has \$9,534,011 invested in IPOPIF and \$57,075 in the Illinois Funds, which are measured at the Net Asset Value (NAV) per share as determined by the pool, and \$1,113,153 in annuities, which are valued using quoted market prices (Level 1 inputs). The pooled investments consist of the investments as noted in the target allocation table available at [www.ipopif.org](http://www.ipopif.org).

*Investment Policy.* IPOPIF's current investment policy was adopted by the Board of Trustees on December 17, 2021. IPOPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IPOPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 3 of the Illinois Pension Code.

##### Rate of Return

For the year ended April 30, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 7.18%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

##### PROPERTY TAXES

Property taxes for 2022 attach as an enforceable lien on January 1, 2022, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June and September. The County collects such taxes and remits them periodically.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Community Capital	General	\$ 1,344,108 (1)
Community Capital	Water and Sewer	<u>73,500 (2)</u>
		<u><u>1,417,608</u></u>

Transfers are used to (1) move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (2) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

**LEASES RECEIVABLE**

The Village is a lessor on the following leases at year end:

Lease	Term	Start Date	Payments	Interest Range
AT&T Cell Tower	36 months	May 1, 2015	\$3,813 to \$4,045 per month, including interest	3.00%
T-Mobile Cell Tower	64 months	August 28, 2022	\$2,201 to \$3,101 per month, including interest	3.00%
Verizon Cell Tower	60 months	May 1, 2022	\$3,005 to \$3,385 per month, including interest	3.00%

During the fiscal year, the Village has recognized \$107,830 of lease revenue.

The future principal and interest lease payments as of the year-end were as follows:

Fiscal Year	Principal	Interest
2024	\$ 51,383	50,523
2025	52,943	48,963
2026	54,554	47,352
2027	56,213	45,693
2028	57,921	43,985
2029 - 2033	317,146	192,384
2034 - 2038	368,399	141,131
2039 - end	<u>749,018</u>	<u>99,808</u>
	<u><u>1,707,577</u></u>	<u><u>669,839</u></u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 983,607	-	-	983,607
Construction in Progress	772,227	1,459,444	1,772,224	459,447
	<u>1,755,834</u>	<u>1,459,444</u>	<u>1,772,224</u>	<u>1,443,054</u>
<b>Depreciable Capital Assets</b>				
Building and Improvements	4,156,545	41,685	-	4,198,230
Vehicles and Equipment	2,660,823	309,335	347,354	2,622,804
Other Infrastructure	23,450,523	1,740,269	-	25,190,792
	<u>30,267,891</u>	<u>2,091,289</u>	<u>347,354</u>	<u>32,011,826</u>
<b>Less Accumulated Depreciation</b>				
Building and Improvements	2,212,464	80,119	-	2,292,583
Vehicles and Equipment	1,923,491	236,447	347,354	1,812,584
Other Infrastructure	16,979,260	740,803	-	17,720,063
	<u>21,115,215</u>	<u>1,057,369</u>	<u>347,354</u>	<u>21,825,230</u>
<b>Total Net Depreciable Capital Assets</b>	<u>9,152,676</u>	<u>1,033,920</u>	<u>-</u>	<u>10,186,596</u>
<b>Total Net Capital Assets</b>	<u>10,908,510</u>	<u>2,493,364</u>	<u>1,772,224</u>	<u>11,629,650</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 148,032
Public Works	824,747
Public Safety	<u>84,590</u>
	<u>1,057,369</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS – Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 10,000	-	-	10,000
<b>Depreciable Capital Assets</b>				
Building and Improvements	28,726,429	-	-	28,726,429
Vehicles and Equipment	1,187,930	59,624	-	1,247,554
Water and Sewerage Infrastructure	54,113,766	612,713	-	54,726,479
	<u>84,028,125</u>	<u>672,337</u>	<u>-</u>	<u>84,700,462</u>
<b>Less Accumulated Depreciation</b>				
Building and Improvements	13,550,319	750,196	-	14,300,515
Vehicles and Equipment	1,152,938	9,153	-	1,162,091
Water and Sewerage Infrastructure	22,050,709	1,059,931	-	23,110,640
	<u>36,753,966</u>	<u>1,819,280</u>	<u>-</u>	<u>38,573,246</u>
Total Net Depreciable Capital Assets	<u>47,274,159</u>	<u>(1,146,943)</u>	<u>-</u>	<u>46,127,216</u>
Total Net Capital Assets	<u>47,284,159</u>	<u>(1,146,943)</u>	<u>-</u>	<u>46,137,216</u>

Depreciation expense was charged to business-type activities as follows.

Water and Sewer	\$ 1,166,981
Sanitary Sewer	<u>652,299</u>
	<u>1,819,280</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT**

**IEPA Loans Payable**

The Village has entered into loan agreements with the IEPA to provide low interest financing for water and sewer improvements. IEPA loans currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2010 due in annual installments of \$44,364 through December 23, 2030.	Water and Sewer	\$ 399,278	-	44,364	354,914
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2013 due in annual installments of \$709,693, including interest at 1.25% through November 30, 2032.	Sanitary Sewer	7,270,739	-	620,720	6,650,019
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2015 due in annual installments of \$404,995, including interest at 2.21% through March 21, 2036.	Water and Sewer	4,853,826	-	299,371	4,554,455
Illinois Environmental Protection Agency (IEPA) Loan Payable of 2016 due in annual installments of \$667,666, including interest at 1.86% through March 11, 2037.	Water and Sewer	8,704,218	-	508,120	8,196,098
		<u>21,228,061</u>	<u>-</u>	<u>1,472,575</u>	<u>19,755,486</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Compensated Absences	\$ 118,445	6,143	12,286	112,302	22,460
Net Pension Liability/(Asset) - IMRF	(617,430)	1,257,200	-	639,770	-
Net Pension Liability - Police	3,225,964	762,493	-	3,988,457	-
Total OPEB Liability - RBP	118,359	-	18,773	99,586	-
	<u>2,845,338</u>	<u>2,025,836</u>	<u>31,059</u>	<u>4,840,115</u>	<u>22,460</u>
<b>Business-Type Activities</b>					
Compensated Absences	32,050	9,498	18,996	22,552	4,510
Net Pension Liability/(Asset) - IMRF	(818,054)	1,666,116	-	848,062	-
Total OPEB Liability - RBP	57,451	-	3,502	53,949	-
IEPA Loan Payable	21,228,061	-	1,472,575	19,755,486	1,496,506
	<u>20,499,508</u>	<u>1,675,614</u>	<u>1,495,073</u>	<u>20,680,049</u>	<u>1,501,016</u>

For governmental activities, the compensated absences, the net pension liabilities/(asset), and the total OPEB liability are liquidated by the General Fund.

For business-type activities, the IEPA loans payable are being paid by the Water and Sewer Fund and the Sanitary Sewer Fund. The compensated absences and the total OPEB liability are liquidated by the Water and Sewer Fund. The net pension liability/(asset) is liquidated by the Water and Sewer Fund and the Recycling and Refuse Fund.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Business-Type Activities	
	IEPA	
	Loans Payable	
	Principal	Interest
2024	\$ 1,496,506	330,212
2025	1,520,859	305,859
2026	1,545,643	281,075
2027	1,570,867	255,851
2028	1,596,538	230,180
2029	1,622,662	204,056
2030	1,649,250	177,468
2031	1,676,303	150,417
2032	1,659,487	122,867
2033	1,685,749	96,605
2034	1,004,138	68,523
2035	1,024,250	48,411
2036	1,044,767	27,894
2037	658,467	9,199
Totals	<u>19,755,486</u>	<u>2,308,617</u>

**Legal Debt Margin**

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements April 30, 2023

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### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT – Continued

##### Legal Debt Margin – Continued

Assessed Valuation - 2022	<u>\$ 389,352,284</u>
Legal Debt Limit - 8.625% of Assessed Value	33,581,634
Amount of Debt Applicable to Limit	<u>-</u>
Legal Debt Margin	<u>33,581,634</u>

### NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2023:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 11,629,650
Less Capital Related Debt:	
None	<u>-</u>
Net Investment in Capital Assets	<u>11,629,650</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	46,137,216
Less Capital Related Debt:	
Illinois Environmental Protection Agency Loan Payable of 2010	(354,914)
Illinois Environmental Protection Agency Loan Payable of 2013	(6,650,019)
Illinois Environmental Protection Agency Loan Payable of 2015	(4,554,455)
Illinois Environmental Protection Agency Loan Payable of 2016	<u>(8,196,098)</u>
Net Investment in Capital Assets	<u>26,381,730</u>

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### FUND BALANCE CLASSIFICATIONS

In the governmental funds' financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

*Nonspendable Fund Balance.* Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

*Restricted Fund Balance.* Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed Fund Balance.* Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

*Assigned Fund Balance.* Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

*Unassigned Fund Balance.* Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

*Minimum Fund Balance Policy.* The Villages policy manual states that the General Fund should maintain a minimum unassigned fund balance equal to 75% of the current year's operating expenses.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**FUND BALANCE CLASSIFICATIONS – Continued**

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue		Capital Projects	Nonmajor	Totals
		Motor Fuel Tax	Retirement	Community Capital		
Fund Balances						
Nonspendable						
Prepays	\$ 46,767	-	-	-	-	46,767
Restricted						
Insurance	70,789	-	-	-	-	70,789
Road Projects	-	1,426,342	-	-	-	1,426,342
Payroll Taxes and Retirement	-	-	160,545	-	-	160,545
Police Currency Seizure	-	-	-	-	5,400	5,400
DUI Programs	-	-	-	-	6,332	6,332
Controlled Substance Act	-	-	-	-	6,665	6,665
Prison Review Agency	-	-	-	-	12,290	12,290
Shop with a Cop	-	-	-	-	11,434	11,434
Economic Development	-	-	-	-	185,119	185,119
	70,789	1,426,342	160,545	-	227,240	1,884,916
Assigned						
Community Capital	-	-	-	2,894,404	-	2,894,404
Unassigned	5,837,192	-	-	-	-	5,837,192
Total Fund Balances	5,954,748	1,426,342	160,545	2,894,404	227,240	10,663,279

**NOTE 4 – OTHER INFORMATION**

**RISK MANAGEMENT**

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village’s employees. The Village has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 4 – OTHER INFORMATION – Continued

#### CONTINGENT LIABILITIES

##### Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

#### COMMITMENTS

##### Sales Tax Rebate

The Village entered into an Economic Incentive Agreement with an automobile dealership based upon sales tax revenue generated and paid by this dealership during the calendar year. Upon signing the agreement, the Village paid \$125,000 to the dealership. The Village is holding the first \$287,205 of sales tax revenue paid by the dealership. Once the dealership has been open for five years, the amount will be paid in full to the dealership. After the initial \$287,205 is collected, the Village agrees to remit 50% of sales tax revenue paid by this dealership up to \$50,000,000 in each sales tax year. Thereafter, the Village agrees to remit 65% of sales tax revenue paid by the dealership for gross receipts that exceed \$50,000,000 in each sales tax year. The agreement expires on April 30, 2032. As of April 30, 2023, the Village has reimbursed \$287,205 in sales taxes. All payments have been recorded as an expenditure in the General Fund.

#### JOINT VENTURE

##### Solid Waste Agency of Lake County (SWALCO)

The Village's contract with SWALCO provides that each member is liable for its proportionate share of annual operating and fixed costs. The Village's share of these costs is expected to be funded through tipping fees paid by refuse haulers. In addition, the Village is obligated for any costs arising from defaults in payment obligations by other members.

In 1991, the Village joined SWALCO. SWALCO is a municipal corporation with 43 members whose purpose is to provide a solution to solid waste disposal problems. Upon approval by a majority of its members, SWALCO may issue bonds for which the individual members would be financially liable.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements April 30, 2023

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### NOTE 4 – OTHER INFORMATION – Continued

#### JOINT VENTURE – Continued

#### Solid Waste Agency of Lake County (SWALCO) – Continued

The following represents a summary of SWALCO's latest available balance sheet at November 30, 2021 and the statement of revenues and expense for the year then ended:

Current Assets	\$ 2,193,824	Current Liabilities	\$ 104,217
Noncurrent Assets		Deferred Inflows	<u>321,594</u>
Capital Assets	2,033,590	Total Liabilities/ Def. Inflows	<u>425,811</u>
Deferred Outflows	<u>49,310</u>	Net Investment in Capital Assets	823,392
Total Assets/ Def. Outflows	<u><u>4,276,724</u></u>	Restricted	955,596
		Unrestricted	<u>2,071,925</u>
		Net Position	<u><u>3,850,913</u></u>
Operating Revenues	\$ 1,096,774		
Operating Expenses	<u>1,030,952</u>		
Operating Income	65,822		
Nonoperating Revenue	<u>3,332</u>		
Change in Net Position	69,154		
Net Position - Beginning	<u>3,781,759</u>		
Net Position - Ending	<u><u>3,850,913</u></u>		

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements April 30, 2023

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### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, and the Police Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan may be obtained by writing to the Village at 2301 E. Sand Lake Street, Lindenhurst, Illinois 60046. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts of pension related items for the two pension plans are:

	Net Pension Liabilities	Deferred Outflows	Deferred Inflows	Pension Expense
IMRF	\$ 1,487,832	1,089,038	-	218,384
Police Pension	3,988,457	1,801,933	405,652	814,923
	<u>5,476,289</u>	<u>2,890,971</u>	<u>405,652</u>	<u>1,033,307</u>

#### Illinois Municipal Retirement Fund (IMRF)

##### Plan Descriptions

*Plan Administration.* All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

VILLAGE OF LINDENHURST, ILLINOIS

Notes to the Financial Statements  
April 30, 2023

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NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

*Benefits Provided – Continued.* IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	40
Inactive Plan Members Entitled to but not yet Receiving Benefits	19
Active Plan Members	<u>18</u>
Total	<u><u>77</u></u>

*Contributions.* As set by statute, the Village’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village’s annual contribution rate for fiscal year ended April 30, 2023 was 10.17% of covered payroll.

# VILLAGE OF LINDENHURST, ILLINOIS

## Notes to the Financial Statements April 30, 2023

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### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Illinois Municipal Retirement Fund (IMRF) – Continued

##### Plan Descriptions – Continued

*Net Pension Liability/(Asset).* The Village's net pension liability/(asset) was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Plan Descriptions – Continued

#### *Actuarial Assumptions – Continued.*

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

#### Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same in the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

#### Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Discount Rate Sensitivity – Continued**

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	\$ 3,307,635	1,487,832	57,107

**Changes in the Net Pension Liability/(Asset)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at December 31, 2021	\$ 13,997,285	15,432,769	(1,435,484)
Changes for the Year:			
Service Cost	133,644	-	133,644
Interest on the Total Pension Liability	993,233	-	993,233
Changes of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience of the Total Pension Liability	57,711	-	57,711
Changes of Assumptions	-	-	-
Contributions - Employer	-	173,582	(173,582)
Contributions - Employees	-	65,695	(65,695)
Contributions - Other	-	(1,955,246)	1,955,246
Net Investment Income	-	-	-
Benefit Payments, including Refunds of Employee Contributions	(728,680)	(728,680)	-
Other (Net Transfer)	-	(22,759)	22,759
Net Changes	455,908	(2,467,408)	2,923,316
Balances at December 31, 2022	14,453,193	12,965,361	1,487,832

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2023, the Village recognized pension expense of \$218,384. At April 30, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 44,868	-	44,868
Change in Assumptions	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	999,923	-	999,923
Total Pension Expense to be Recognized in Future Periods	1,044,791	-	1,044,791
Pension Contributions Made Subsequent to the Measurement Date	44,247	-	44,247
Total Deferred Amounts Related to IMRF	<u>1,089,038</u>	-	<u>1,089,038</u>

\$44,247 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2024	\$ (68,263)
2025	162,955
2026	338,987
2027	611,112
2028	-
Thereafter	-
Total	<u>1,044,791</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Police Pension Plan**

**Plan Descriptions**

*Plan Administration.* The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

*Plan Membership.* At April 30, 2023, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	7
Inactive Plan Members Entitled to but not yet Receiving Benefits	2
Active Plan Members	<u>13</u>
Total	<u><u>22</u></u>

*Benefits Provided.* The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

#### Police Pension Plan – Continued

#### Plan Descriptions – Continued

*Benefits Provided – Continued.* Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1<sup>st</sup> after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

*Contributions.* Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2023, the Village's contribution was 39.62% of covered payroll.

*Concentrations.* At year-end, the Pension Plan does not have any investments over 5 percent of the net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Police Pension Plan – Continued**

**Actuarial Assumptions**

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	6.50%
Salary Increases	3.25%
Cost of Living Adjustments	2.25%
Inflation	2.25%

Mortality rates were based on the Pub-2010(A) Mortality Table adjusted for plan status, demographics, and Illinois Public Pension Data.

**Discount Rate**

The discount rate used to measure the total pension liability was 6.50%, the same as the prior year valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Police Pension Plan – Continued**

**Discount Rate Sensitivity – Continued**

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Net Pension Liability	\$ 6,476,695	3,988,457	1,983,439

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2022	\$ 14,230,275	11,004,311	3,225,964
Changes for the Year:			
Service Cost	376,549	-	376,549
Interest on the Total Pension Liability	921,235	-	921,235
Changes of Benefit Terms	(2,513)	-	(2,513)
Difference Between Expected and Actual Experience of the Total Pension Liability	240,033	-	240,033
Changes of Assumptions	10,327	-	10,327
Contributions - Employer	-	499,969	(499,969)
Contributions - Employees	-	127,362	(127,362)
Contributions - Other	-	-	-
Net Investment Income	-	183,959	(183,959)
Benefit Payments, including Refunds of Employee Contributions	(524,743)	(524,743)	-
Administrative Expense	-	(28,152)	28,152
Net Changes	1,020,888	258,395	762,493
Balances at April 30, 2023	15,251,163	11,262,706	3,988,457

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Police Pension Plan – Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended April 30, 2023, the Village recognized pension expense of \$814,923. At April 30, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 377,585	(405,652)	(28,067)
Change in Assumptions	727,027	-	727,027
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	697,321	-	697,321
Total Deferred Amounts Related to Police Pension	<u>1,801,933</u>	<u>(405,652)</u>	<u>1,396,281</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2024	\$ 274,876
2025	176,163
2026	470,422
2027	246,154
2028	165,218
Thereafter	<u>63,448</u>
Total	<u><u>1,396,281</u></u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

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**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS**

**General Information about the OPEB Plan**

*Plan Description.* The Village’s defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the Village. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides healthcare benefits for retirees and their dependents. Retirees contribute 100% of the premium for the level and type of coverage.

*Plan Membership.* As of April 30, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	-
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>27</u>
Total	<u><u>27</u></u>

**Total OPEB Liability**

The Village’s total OPEB liability was measured as of April 30, 2023, and was determined by an actuarial valuation as of the same date.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the April 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

#### Total OPEB Liability – Continued

#### *Actuarial Assumptions and Other Inputs – Continued.*

Inflation	3.50%
Salary Increases	3.50%
Discount Rate	3.77%
Healthcare Cost Trend Rates	6.75% for 2023 decreasing to an ultimate rate of 5.00% for year 2030 and later
Retirees' Share of Benefit-Related Costs	100% of Projected Health Insurance Premiums for Retirees

The discount rate was based on the expected rate of return associated with funded benefits, and for unfunded benefits, the 20-year municipal bond rates.

For Police, mortality assumptions were based on PubS base rates projected generationally using scale MP-2021, and on PubG base rates projected generationally using scale MP-2021 for all others.

#### Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2022	<u>\$ 175,810</u>
Changes for the Year:	
Service Cost	26,657
Interest on the Total Pension Liability	5,989
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	(70,404)
Changes of Assumptions or Other Inputs	16,888
Benefit Payments	<u>(1,405)</u>
Net Changes	<u>(22,275)</u>
Balance at April 30, 2023	<u><u>153,535</u></u>

## VILLAGE OF LINDENHURST, ILLINOIS

### Notes to the Financial Statements April 30, 2023

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

#### Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 3.77%, while the prior valuation used 3.42%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.77%)	Current Discount Rate (3.77%)	1% Increase (4.77%)
Total OPEB Liability	\$ 160,749	153,535	145,566

#### Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease Varies	Healthcare Cost Trend Rates Varies	1% Increase Varies
Total OPEB Liability	\$ 133,590	153,535	176,538

#### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2023, the Village recognized OPEB expense of \$23,408. At April 30, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**VILLAGE OF LINDENHURST, ILLINOIS**

**Notes to the Financial Statements  
April 30, 2023**

**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS – Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – Continued**

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	(115,089)	(115,089)
Change in Assumptions	35,649	(11,173)	24,476
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	<u>35,649</u>	<u>(126,262)</u>	<u>(90,613)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2024	\$ (9,238)
2025	(9,238)
2026	(9,238)
2027	(9,238)
2028	(9,238)
Thereafter	<u>(44,423)</u>
Total	<u><u>(90,613)</u></u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
Illinois Municipal Retirement Fund  
Police Pension Fund
  
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)  
Illinois Municipal Retirement Fund  
Police Pension Fund
  
- Schedule of Investment Return  
Police Pension Fund
  
- Schedule of Changes in the Employer's Total OPEB Liability  
Retiree Benefit Plan
  
- Budgetary Comparison Schedules  
General Fund  
Motor Fuel Tax - Special Revenue Fund  
Retirement - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information**

**Schedule of Employer Contributions**

**April 30, 2023**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 246,866	\$ 246,866	\$ -	\$ 1,640,312	15.05%
2017	237,458	693,390	455,932	1,557,099	44.53%
2018	236,678	236,678	-	1,551,381	15.26%
2019	202,329	202,329	-	1,338,659	15.11%
2020	181,885	181,885	-	1,390,666	13.08%
2021	217,256	217,256	-	1,430,813	15.18%
2022	190,337	190,337	-	1,448,972	13.14%
2023	157,939	157,939	-	1,553,733	10.17%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% - 13.75%, including inflation
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information  
Schedule of Employer Contributions  
April 30, 2023**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 302,440	\$ 279,776	\$ (22,664)	\$ 1,216,773	22.99%
2016	324,906	293,600	(31,306)	1,248,370	23.52%
2017	395,758	297,436	(98,322)	1,178,338	25.24%
2018	366,521	415,939	49,418	1,379,350	30.15%
2019	386,913	394,832	7,919	1,274,583	30.98%
2020	366,521	366,019	(502)	1,316,132	27.81%
2021	386,913	385,232	(1,681)	1,291,790	29.82%
2022	466,895	474,869	7,974	1,333,773	35.60%
2022	502,983	499,969	(3,014)	1,261,842	39.62%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	3.25%
Investment Rate of Return	6.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as Described

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**April 30, 2023**

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**See Following Page**

**VILLAGE OF LINDENHURST, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information**

**Schedule of Changes in the Employer's Net Pension Liability/(Asset)**

**April 30, 2023**

	12/31/15	12/31/16
Total Pension Liability		
Service Cost	\$ 166,445	156,665
Interest	802,043	865,237
Differences Between Expected and Actual Experience	468,760	518,639
Change of Assumptions	30,531	(65,438)
Benefit Payments, Including Refunds of Member Contributions	(530,897)	(643,174)
Net Change in Total Pension Liability	936,882	831,929
Total Pension Liability - Beginning	10,904,726	11,841,608
Total Pension Liability - Ending	11,841,608	12,673,537
Plan Fiduciary Net Position		
Contributions - Employer	\$ 246,866	693,390
Contributions - Members	113,351	91,986
Net Investment Income	46,682	647,141
Benefit Payments, Including Refunds of Member Contributions	(530,897)	(643,174)
Other (Net Transfer)	90,599	87,308
Net Change in Plan Fiduciary Net Position	(33,399)	876,651
Plan Net Position - Beginning	9,421,814	9,388,415
Plan Net Position - Ending	9,388,415	10,265,066
Employer's Net Pension Liability/(Asset)	\$ 2,453,193	2,408,471
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.28%	81.00%
Covered Payroll	\$ 1,640,312	1,557,099
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	149.56%	154.68%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

*Changes of Assumptions* . Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017.

12/31/17	12/31/18	12/31/19	12/31/20	12/31/21	12/31/22
163,066	142,675	135,908	139,256	132,853	133,644
932,757	898,792	909,311	941,351	960,758	993,233
(516,180)	(145,089)	108,617	48,684	75,518	57,711
(345,541)	381,998	-	(145,790)	-	-
(636,618)	(716,935)	(716,395)	(710,756)	(714,492)	(728,680)
(402,516)	561,441	437,441	272,745	454,637	455,908
12,673,537	12,271,021	12,832,462	13,269,903	13,542,648	13,997,285
12,271,021	12,832,462	13,269,903	13,542,648	13,997,285	14,453,193
246,601	217,846	168,742	209,906	206,072	173,582
68,612	61,346	60,265	61,138	63,040	65,695
1,885,427	(697,689)	2,059,943	1,783,039	2,326,808	(1,955,246)
(636,618)	(716,935)	(716,395)	(710,756)	(714,492)	(728,680)
(396,545)	263,132	44,000	27,278	3,938	(22,759)
1,167,477	(872,300)	1,616,555	1,370,605	1,885,366	(2,467,408)
10,265,066	11,432,543	10,560,243	12,176,798	13,547,403	15,432,769
11,432,543	10,560,243	12,176,798	13,547,403	15,432,769	12,965,361
838,478	2,272,219	1,093,105	(4,755)	(1,435,484)	1,487,832
93.17%	82.29%	91.76%	100.04%	110.26%	89.71%
1,512,856	1,363,246	1,339,224	1,358,618	1,400,890	1,459,903
55.42%	166.68%	81.62%	(0.35%)	(102.47%)	101.91%

**VILLAGE OF LINDENHURST, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information  
Schedule of Changes in the Employer's Net Pension Liability  
April 30, 2023**

	4/30/15	4/30/16
Total Pension Liability		
Service Cost	\$ 303,356	310,910
Interest	484,185	545,535
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	(249,959)	(345,837)
Change of Assumptions	406,698	-
Benefit Payments, Including Refunds of Member Contributions	(60,135)	(142,911)
Net Change in Total Pension Liability	884,145	367,697
Total Pension Liability - Beginning	6,705,978	7,590,123
Total Pension Liability - Ending	7,590,123	7,957,820
Plan Fiduciary Net Position		
Contributions - Employer	\$ 279,776	293,600
Contributions - Members	130,286	123,535
Contributions - Other	-	-
Net Investment Income	313,096	(14,796)
Benefit Payments, Including Refunds of Member Contributions	(60,135)	(142,911)
Administrative Expense	(6,344)	(6,761)
Net Change in Plan Fiduciary Net Position	656,679	252,667
Plan Net Position - Beginning	6,126,383	6,783,062
Plan Net Position - Ending	6,783,062	7,035,729
Employer's Net Pension Liability	\$ 807,061	922,091
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.37%	88.41%
Covered Payroll	\$ 1,216,773	1,248,370
Employer's Net Pension Liability as a Percentage of Covered Payroll	66.33%	73.86%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

4/30/17	4/30/18	4/30/19	4/30/20	4/30/21	4/30/22	4/30/23
381,243	344,621	334,378	345,621	368,211	415,218	376,549
547,038	633,819	704,347	760,533	834,428	856,392	921,235
-	-	-	19,527	-	-	(2,513)
230,870	237,657	15,537	290,470	(355,344)	(296,236)	240,033
339,716	-	-	1,256,358	-	-	10,327
(311,979)	(196,741)	(222,433)	(262,276)	(397,787)	(600,733)	(524,743)
1,186,888	1,019,356	831,829	2,410,233	449,508	374,641	1,020,888
7,957,820	9,144,708	10,164,064	10,995,893	13,406,126	13,855,634	14,230,275
9,144,708	10,164,064	10,995,893	13,406,126	13,855,634	14,230,275	15,251,163
297,436	415,939	394,832	366,019	385,232	474,869	499,969
126,569	125,016	122,259	121,977	157,170	126,741	127,362
-	-	-	-	-	110,188	-
544,524	338,529	241,514	136,185	2,076,098	(520,414)	183,959
(311,979)	(196,741)	(222,433)	(262,276)	(397,787)	(600,733)	(524,743)
(6,665)	(9,239)	(6,332)	(10,275)	(17,174)	(30,467)	(28,152)
649,885	673,504	529,840	351,630	2,203,539	(439,816)	258,395
7,035,729	7,685,614	8,359,118	8,888,958	9,240,588	11,444,127	11,004,311
7,685,614	8,359,118	8,888,958	9,240,588	11,444,127	11,004,311	11,262,706
1,459,094	1,804,946	2,106,935	4,165,538	2,411,507	3,225,964	3,988,457
84.04%	82.24%	80.84%	68.93%	82.60%	77.33%	73.85%
1,178,338	1,379,350	1,274,583	1,316,132	1,291,790	1,333,773	1,261,842
123.83%	130.85%	165.30%	316.50%	186.68%	241.87%	316.08%

**VILLAGE OF LINDENHURST, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information**

**Schedule of Investment Returns**

**April 30, 2023**

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Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	5.04%
2016	(0.47%)
2017	6.60%
2018	5.68%
2019	5.69%
2020	(0.61%)
2021	23.82%
2022	(4.79%)
2023	7.18%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

**VILLAGE OF LINDENHURST, ILLINOIS**

**Retiree Benefits Plan**

**Required Supplementary Information  
Schedule of Changes in the Employer's Total OPEB Liability  
April 30, 2023**

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**See Following Page**

## VILLAGE OF LINDENHURST, ILLINOIS

### Retiree Benefits Plan

#### Required Supplementary Information

#### Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2023

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	<u>4/30/19</u>
Total OPEB Liability	
Service Cost	\$ 20,478
Interest	4,546
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Change of Assumptions or Other Inputs	1,559
Benefit Payments	<u>-</u>
Net Change in Total OPEB Liability	26,583
Total OPEB Liability - Beginning	<u>114,519</u>
 Total OPEB Liability - Ending	 <u><u>141,102</u></u>
 Covered-Employee Payroll	 \$ 2,263,493
 Total OPEB Liability as a Percentage of Covered-Employee Payroll	  6.23%

#### Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Changes of Assumptions.* Changes of assumptions related to the discount rate were made in 2019 through 2023.

4/30/20	4/30/21	4/30/22	4/30/23
21,827	25,670	31,083	26,657
5,312	5,106	3,288	5,989
-	-	-	-
-	-	-	(70,404)
9,424	(50,508)	(13,353)	16,888
(1,901)	(599)	(641)	(1,405)
34,662	(20,331)	20,377	(22,275)
141,102	175,764	155,433	175,810
175,764	155,433	175,810	153,535
2,342,716	2,296,017	2,376,378	2,455,547
7.50%	6.77%	7.40%	6.25%

VILLAGE OF LINDENHURST, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 636,999	636,999	1,135,753
Intergovernmental	3,003,099	3,003,099	4,487,883
Licenses and Permits	231,492	231,492	212,191
Fines and Forfeitures	58,743	58,743	21,031
Charges for Services	249,662	249,662	203,342
Investment Income	31,878	31,878	234,518
Miscellaneous	70,000	70,000	66,901
Total Revenues	<u>4,281,873</u>	<u>4,281,873</u>	<u>6,361,619</u>
Expenditures			
General Government	600,528	600,528	582,729
Public Works	952,712	952,712	880,265
Building and Grounds	31,920	31,920	24,977
Engineering	156,296	156,296	155,889
Public Safety	2,337,291	2,337,291	2,904,389
Capital Outlay	47,533	47,533	37,552
Total Expenditures	<u>4,126,280</u>	<u>4,126,280</u>	<u>4,585,801</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	155,593	155,593	1,775,818
Other Financing (Uses)			
Transfers Out	<u>(147,000)</u>	<u>(147,000)</u>	<u>(1,344,108)</u>
Net Change in Fund Balance	<u>8,593</u>	<u>8,593</u>	431,710
Fund Balance - Beginning			<u>5,523,038</u>
Fund Balance - Ending			<u>5,954,748</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Motor Fuel Tax - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
State Motor Fuel Tax	\$ 725,171	725,171	592,429
State Grants	11,000	11,000	158,850
Investment Income	8,951	8,951	27,067
Total Revenues	<u>745,122</u>	<u>745,122</u>	<u>778,346</u>
Expenditures			
Public Works			
Commodities			
Road Resurfacing	913,000	913,000	912,069
Asphalt Products	24,325	24,325	8,764
Road Salt	114,880	114,880	107,783
Snow Emergency	1,000	1,000	-
Total Expenditures	<u>1,053,205</u>	<u>1,053,205</u>	<u>1,028,616</u>
Net Change in Fund Balance	<u>(308,083)</u>	<u>(308,083)</u>	(250,270)
Fund Balance - Beginning			<u>1,676,612</u>
Fund Balance - Ending			<u><u>1,426,342</u></u>

VILLAGE OF LINDENHURST, ILLINOIS

Retirement - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 158,558	158,558	163,287
Intergovernmental			
State Replacement Tax	4,800	4,800	19,206
Total Revenues	<u>163,358</u>	<u>163,358</u>	<u>182,493</u>
Expenditures			
General Government			
FICA	76,331	76,331	81,606
IMRF	82,227	82,227	67,914
Total Expenditures	<u>158,558</u>	<u>158,558</u>	<u>149,520</u>
Net Change in Fund Balance	<u>4,800</u>	<u>4,800</u>	32,973
Fund Balance - Beginning			<u>127,572</u>
Fund Balance - Ending			<u>160,545</u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Proprietary Funds
- Budgetary Comparison Schedule – Fiduciary Fund

## INDIVIDUAL FUND DESCRIPTIONS

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### GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

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### SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

#### Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for the activities involved with street maintenance and construction. Financing is provided by the Village's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

#### Retirement Fund

The Retirement Fund is used to account for the revenues from IMRF and social security property tax levies along with the related expenditures.

#### Police Currency Seizure Fund

The Police Currency Seizure Fund is used to account for currency seized temporarily during court proceedings.

#### DUI Fund

The DUI Fund is used to account for surcharges from DUI convictions, in accordance with state law to enhance DUI enforcement.

#### Controlled Substance Fund

The Controlled Substance Fund is used to account for money from seizures of the proceeds of criminal acts.

#### Prison Review Agency Fund

The Prison Review Agency Fund is used to account for surcharges from traffic citations in accordance with state statute, which are used for police squad car equipment.

#### Shop with a Cop Fund

The Shop with a Cop Fund is used to account for donations made towards and expenses associated with the annual shop with a cop program, which benefits underprovided children.

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## **INDIVIDUAL FUND DESCRIPTIONS**

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### **SPECIAL REVENUE FUNDS - Continued**

#### **Economic Development Fund**

The Economic Development Fund is used to account for those resources dedicated to the support, promotion, recruitment, and general advancement of business within the Village of Lindenhurst as best determined by the Village Board.”

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#### **CAPITAL PROJECT FUND**

The Capital Projects Funds are used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

#### **Community Capital Fund**

The Community Capital Fund is used to account for community infrastructure and capital improvements including: storm water improvements, bike path and sidewalk improvements, municipal facility improvements, road improvements, and other projects as determined by the Village Board.

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### **ENTERPRISE FUNDS**

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

#### **Water and Sewer Fund**

The Water and Sewer Fund is used to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection.

#### **Recycling and Refuse Fund**

The Recycling and Refuse Fund is used to account for the provision of recycling and refuse collection services for a fee. All activities are accounted for including administration, operations, maintenance, and billing and collection.

#### **Sanitary Sewer Fund**

The Sanitary Sewer Fund is used to account for the debt and other expenses related to improvements made to the waste water treatment plant and its associated appurtenances. All activities necessary to provide such services are accounted including administration, operations, maintenance, and collections.

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## **INDIVIDUAL FUND DESCRIPTIONS**

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### **PENSION TRUST FUND**

#### **Police Pension Fund**

The Police Pension Fund is used to account for the resources necessary to provide retirement and disability pension benefits to full-time sworn police personnel. Although this is a single-employer pension plan, the defined benefits and employer and employee contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. Financing is provided by the Village contributions, employee payroll withholdings, and investment income.

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# VILLAGE OF LINDENHURST, ILLINOIS

## General Fund

### Schedule of Revenues - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 636,999	636,999	1,135,753
Intergovernmental			
State Sales Tax	1,468,514	1,468,514	2,041,328
State Income Tax	1,383,464	1,383,464	2,327,698
Municipal Tax	151,121	151,121	118,857
Total Intergovernmental	3,003,099	3,003,099	4,487,883
Licenses and Permits	231,492	231,492	212,191
Fines and Forfeitures	58,743	58,743	21,031
Charges for Services			
Franchise Fees	249,662	249,662	203,342
Investment Income	31,878	31,878	234,518
Miscellaneous	70,000	70,000	66,901
Total Revenues	4,281,873	4,281,873	6,361,619

# VILLAGE OF LINDENHURST, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
<b>General Government</b>			
Personnel Salaries	\$ 232,387	232,387	213,623
Retirement and Benefits	40,123	40,123	31,542
Contract Services	66,015	66,015	54,393
Professional Fees	76,830	76,830	83,789
Insurance	125,006	125,006	123,777
Dues and Subscriptions	11,300	11,300	7,795
Training and Conferences	7,100	7,100	3,899
Supplies	7,640	7,640	3,335
Printing	3,400	3,400	3,926
Office Expenditures	3,542	3,542	7,164
Communication	14,185	14,185	29,041
Miscellaneous Expenditures	13,000	13,000	20,445
<b>Total General Government</b>	<b>600,528</b>	<b>600,528</b>	<b>582,729</b>
<b>Public Works</b>			
Personnel Salaries	440,662	440,662	425,920
Retirement and Benefits	111,639	111,639	74,031
Contract Services	143,150	143,150	121,554
Professional Fees	163,796	163,796	180,619
Fuel	13,860	13,860	13,518
Training and Conferences	2,980	2,980	1,210
Supplies	54,050	54,050	43,102
Rental	300	300	456
Maintenance and Repairs	17,240	17,240	15,826
Office Expenditures	500	500	358
Communication	3,535	3,535	2,692
Miscellaneous Expenditures	1,000	1,000	979
<b>Total Public Works</b>	<b>952,712</b>	<b>952,712</b>	<b>880,265</b>
<b>Building and Grounds</b>			
Professional Fees	10,400	10,400	8,173
Supplies	500	500	-
Maintenance and Repairs	19,370	19,370	14,713
Office Expenditures	650	650	286
Miscellaneous Expenditures	1,000	1,000	1,805
<b>Total Building and Grounds</b>	<b>31,920</b>	<b>31,920</b>	<b>24,977</b>

**VILLAGE OF LINDENHURST, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended April 30, 2023**

	Budget		Actual
	Original	Final	
Engineering			
Personnel Salaries	\$ 33,470	33,470	33,843
Retirement and Benefits	10,826	10,826	22,438
Professional Fees	76,000	76,000	60,922
Office Expenditures	35,000	35,000	38,686
Miscellaneous	1,000	1,000	-
Total Engineering	156,296	156,296	155,889
Public Safety			
Personnel Salaries	1,615,620	1,615,620	1,652,411
Pension Contribution	-	-	499,969
Retirement and Benefits	328,422	328,422	279,083
Professional Fees	121,695	121,695	141,787
Fuel	33,600	33,600	37,815
Dues and Subscriptions	5,890	5,890	5,377
Training and Conferences	13,023	13,023	8,324
Supplies	31,335	31,335	26,855
Printing	3,700	3,700	1,643
Maintenance and Repairs	38,645	38,645	32,981
Communication	124,582	124,582	197,652
Miscellaneous Expenditures	20,779	20,779	20,492
Total Public Safety	2,337,291	2,337,291	2,904,389
Capital Outlay			
Public Works	32,800	32,800	31,928
Public Safety	14,733	14,733	5,624
Total Capital Outlay	47,533	47,533	37,552
Total Expenditures	4,126,280	4,126,280	4,585,801

VILLAGE OF LINDENHURST, ILLINOIS

Community Capital - Capital Project Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
State Sales Tax	\$ 413,168	413,168	-
State Income Tax	394,253	394,253	-
Video Gaming	110,000	110,000	124,413
Licenses and Permits	280,000	280,000	283,328
Investment Income	2,000	2,000	-
Miscellaneous			
Donations	35,000	35,000	37,000
Rentals	159,650	159,650	177,518
Total Revenues	<u>1,394,071</u>	<u>1,394,071</u>	<u>622,259</u>
Expenditures			
Capital Outlay			
Equipment	136,200	136,200	130,758
Vehicles	188,460	188,460	141,650
Projects	1,553,300	1,741,547	1,128,601
Total Expenditures	<u>1,877,960</u>	<u>2,066,207</u>	<u>1,401,009</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(483,889)	(672,136)	(778,750)
Other Financing Sources			
Transfers In	<u>220,500</u>	<u>220,500</u>	<u>1,417,608</u>
Net Change in Fund Balance	<u>(263,389)</u>	<u>(451,636)</u>	638,858
Fund Balance - Beginning			<u>2,255,546</u>
Fund Balance - Ending			<u><u>2,894,404</u></u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2023**

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**See Following Page**

**VILLAGE OF LINDENHURST, ILLINOIS**

**Nonmajor Governmental - Special Revenue Funds**

**Combining Balance Sheet**

**April 30, 2023**

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	<u>Police Currency Seizure</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	<u>\$ 5,400</u>
<b>LIABILITIES</b>	
Accounts Payable	-
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Grants	<u>-</u>
Total Liabilities and Deferred Inflows of Resources	<u>-</u>
<b>FUND BALANCES</b>	
Restricted	<u>5,400</u>
Total Liabilities and Fund Balances	<u>5,400</u>

DUI	Controlled Substance	Prison Review Agency	Shop with a Cop	Economic Development	Totals
6,332	6,665	12,290	13,684	257,096	301,467
-	-	-	2,250	2,400	4,650
-	-	-	-	69,577	69,577
-	-	-	2,250	71,977	74,227
6,332	6,665	12,290	11,434	185,119	227,240
6,332	6,665	12,290	13,684	257,096	301,467

VILLAGE OF LINDENHURST, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Year Ended April 30, 2023

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	Police Currency Seizure
Revenues	
Intergovernmental	\$ -
Fines and Forfeitures	-
Investment Income	3
Miscellaneous	-
Total Revenues	<u>3</u>
Expenditures	
General Government	-
Public Safety	-
Capital Outlay	-
Total Expenditures	<u>-</u>
Net Change in Fund Balances	3
Fund Balances - Beginning	<u>5,397</u>
Fund Balances - Ending	<u><u>5,400</u></u>

DUI	Controlled Substance	Prison Review Agency	Shop with a Cop	Economic Development	Totals
-	-	-	-	50,423	50,423
2,973	-	112	-	-	3,085
-	-	-	-	-	3
-	-	-	450	-	450
2,973	-	112	450	50,423	53,961
-	-	-	-	61,229	61,229
2,853	1,777	831	3,380	-	8,841
3,197	-	-	-	-	3,197
6,050	1,777	831	3,380	61,229	73,267
(3,077)	(1,777)	(719)	(2,930)	(10,806)	(19,306)
9,409	8,442	13,009	14,364	195,925	246,546
6,332	6,665	12,290	11,434	185,119	227,240

VILLAGE OF LINDENHURST, ILLINOIS

DUI - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Revenues			
Fines and Forfeitures	\$ 4,000	4,000	2,973
Expenditures			
Public Safety			
Commodities	5,000	5,000	2,853
Capital Outlay	3,940	3,940	3,197
Total Expenditures	8,940	8,940	6,050
Net Change in Fund Balance	(4,940)	(4,940)	(3,077)
Fund Balance - Beginning			9,409
Fund Balance - Ending			6,332

VILLAGE OF LINDENHURST, ILLINOIS

Controlled Substance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023

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	Budget		Actual
	Original	Final	
Revenues			
Fines and Forfeitures	\$ 2,000	2,000	-
Expenditures			
Public Safety			
Contractual Services	4,000	4,000	1,777
Net Change in Fund Balance	<u>(2,000)</u>	<u>(2,000)</u>	(1,777)
Fund Balance - Beginning			<u>8,442</u>
Fund Balance - Ending			<u>6,665</u>

VILLAGE OF LINDENHURST, ILLINOIS

Prison Review Agency - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023

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	Budget		Actual
	Original	Final	
Revenues			
Fines and Forfeitures	\$ 2,000	2,000	112
Investment Income	150	150	-
Total Revenues	<u>2,150</u>	<u>2,150</u>	<u>112</u>
Expenditures			
Public Safety			
Maintenance and Repairs	3,000	3,000	831
Miscellaneous	2,000	2,000	-
Total Expenditures	<u>5,000</u>	<u>5,000</u>	<u>831</u>
Net Change in Fund Balance	<u>(2,850)</u>	<u>(2,850)</u>	(719)
Fund Balance - Beginning			<u>13,009</u>
Fund Balance - Ending			<u><u>12,290</u></u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Economic Development - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended April 30, 2023**

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	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Grants	\$ -	263,000	50,423
Expenditures			
General Government			
Professional Fees	410,100	410,100	61,229
Excess (Deficiency) of Revenues Over (Under) Expenditures	(410,100)	(147,100)	(10,806)
Other Financing Sources			
Transfers In	150,000	150,000	-
Net Change in Fund Balance	<u>(260,100)</u>	<u>2,900</u>	(10,806)
Fund Balance - Beginning			<u>195,925</u>
Fund Balance - Ending			<u><u>185,119</u></u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Water and Sewer - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended April 30, 2023**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Water Sales and Sewer Usage	\$ 4,253,100	4,253,100	4,531,904
Operating Expenses			
Operations			
Administration	1,154,046	1,154,046	1,203,370
Sewer Plant	797,914	797,914	723,497
Water Plant	1,444,275	1,444,275	1,440,492
Capital Outlay	896,250	896,250	9,806
Depreciation	-	-	1,166,981
Total Operating Expenses	4,292,485	4,292,485	4,544,146
Operating Income (Loss)	(39,385)	(39,385)	(12,242)
Nonoperating Revenues (Expenses)			
Investment Income	48,000	48,000	133,114
Connection Fees	115,860	115,860	141,726
Grants	966,291	966,291	612,713
Other Income	259,660	259,660	279,616
Interest Expense	(1,072,662)	(1,072,662)	(263,338)
	317,149	317,149	903,831
Income before Transfers	277,764	277,764	891,589
Transfers Out	(73,500)	(73,500)	(73,500)
Change in Net Position	204,264	204,264	818,089
Net Position - Beginning			21,983,479
Net Position - Ending			22,801,568

**VILLAGE OF LINDENHURST, ILLINOIS**

**Recycling and Refuse - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended April 30, 2023**

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	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Refuse Collection	\$ 1,439,760	1,439,760	1,435,544
Recycling Proceeds	2,500	2,500	1,165
Total Operating Revenues	1,442,260	1,442,260	1,436,709
Operating Expenses			
Operations			
Recycling and Refuse	1,556,584	1,556,584	1,566,128
Change in Net Position	(114,324)	(114,324)	(129,419)
Net Position - Beginning			649,081
Net Position - Ending			519,662

**VILLAGE OF LINDENHURST, ILLINOIS**

**Sanitary Sewer - Enterprise Fund**

**Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual  
For the Fiscal Year Ended April 30, 2023**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Payments from Village	\$ 125,000	125,000	125,000
Operating Expenses			
Operations			
Sanitary Sewer	12,000	12,000	20,456
Depreciation	-	-	652,299
Total Operating Expenses	12,000	12,000	672,755
Operating Income (Loss)	113,000	113,000	(547,755)
Nonoperating Revenue (Expenses)			
Investment Income	100,425	100,425	83,655
Connections Fees	36,000	36,000	25,452
Property Taxes	180,919	180,919	175,427
Replacement Taxes	2,000	2,000	7,078
Other Income	2,000	2,000	7,292
Interest Expense	(712,000)	(712,000)	(85,739)
	(390,656)	(390,656)	213,165
Change in Net Position	(277,656)	(277,656)	(334,590)
Net Position - Beginning			8,774,248
Net Position - Ending			8,439,658

**VILLAGE OF LINDENHURST, ILLINOIS**

**Police Pension - Pension Trust Fund**

**Schedule of Changes in Fiduciary Net Position - Budget and Actual  
For the Fiscal Year Ended April 30, 2023**

	Budget		Actual
	Original	Final	
<b>Additions</b>			
Contributions - Employer	\$ 502,983	502,983	499,969
Contributions - Plan Members	-	-	127,362
Total Contributions	502,983	502,983	627,331
<b>Investment Income</b>			
Interest Earned	-	-	76,029
Net Change in Fair Value	-	-	115,396
	-	-	191,425
Less Investment Expenses	-	-	(7,466)
Net Investment Income	-	-	183,959
Total Additions	502,983	502,983	811,290
<b>Deductions</b>			
Administration	-	-	28,152
Benefits	-	-	524,743
Total Deductions	-	-	552,895
Change in Fiduciary Net Position	502,983	502,983	258,395
<b>Net Position Restricted for Pension</b>			
Beginning			11,004,311
Ending			11,262,706

**VILLAGE OF LINDENHURST, ILLINOIS**

**Consolidated Year-End Financial Report**

**April 30, 2023**

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CSFA #	Program Name	State	Federal	Other	Totals
	Other Grant Programs and Activities	\$ -	663,136	-	663,136
	All Other Costs Not Allocated	-	-	13,329,594	13,329,594
	Totals	-	663,136	13,329,594	13,992,730

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

September 22, 2023

The Honorable Village President  
Members of the Board of Trustees  
Village of Lindenhurst, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Lindenhurst, Illinois, as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the Village’s basic financial statements, and have issued our report thereon dated September 22, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Village’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Village’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## **SUPPLEMENTAL SCHEDULES**

**VILLAGE OF LINDENHURST, ILLINOIS**

**Long-Term Debt Requirements**

**IEPA Loan Payable of 2010  
April 30, 2023**

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Date of Issue	January 1, 2010
Date of Maturity	December 23, 2030
Authorized Issue	\$1,181,870
Interest Rate	Non-Interest
Interest Date	Non-Interest
Principal Maturity Dates	June 23 and December 23
Payable at	Illinois Environment Protection Agency

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Totals
2024	\$ 44,364	-	44,364
2025	44,364	-	44,364
2026	44,364	-	44,364
2027	44,364	-	44,364
2028	44,364	-	44,364
2029	44,364	-	44,364
2030	44,364	-	44,364
2031	44,366	-	44,366
	<u>354,914</u>	-	<u>354,914</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**IEPA Loan Payable of 2013  
April 30, 2023**

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Date of Issue	November 30, 2013
Date of Maturity	November 30, 2032
Authorized Issue	\$11,897,765
Interest Rate	1.25%
Interest Dates	May 30 and November 30
Principal Maturity Date	May 30 and November 30
Payable at	Illinois Environment Protection Agency

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	May 30	Amount	Nov. 30	Amount
2024	\$ 628,504	81,189	709,693	2023	41,573	2024	39,616
2025	636,385	73,308	709,693	2024	37,645	2025	35,663
2026	644,364	65,329	709,693	2025	33,668	2026	31,661
2027	652,444	57,249	709,693	2026	29,641	2027	27,608
2028	660,626	49,067	709,693	2027	25,562	2028	23,505
2029	668,908	40,785	709,693	2028	21,435	2029	19,350
2030	677,296	32,397	709,693	2029	17,253	2030	15,144
2031	685,779	23,914	709,693	2030	13,030	2031	10,884
2032	694,388	15,305	709,693	2031	8,734	2032	6,571
2033	701,325	8,368	709,693	2032	4,394	2033	3,974
	<u>6,650,019</u>	<u>446,911</u>	<u>7,096,930</u>		<u>232,935</u>		<u>213,976</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**IEPA Loan Payable of 2015  
April 30, 2023**

Date of Issue	July 15, 2015
Date of Maturity	March 21, 2036
Authorized Issue	\$5,845,810
Interest Rate	2.21%
Interest Dates	September 21 and March 21
Principal Maturity Date	September 21 and March 21
Payable at	Illinois Environment Protection Agency

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Sept. 21	Amount	Mar. 21	Amount
2024	\$ 306,023	98,972	404,995	2023	50,327	2024	48,645
2025	312,823	92,172	404,995	2024	46,945	2025	45,227
2026	319,775	85,220	404,995	2025	43,488	2026	41,732
2027	326,881	78,114	404,995	2026	39,955	2027	38,159
2028	334,146	70,849	404,995	2027	36,343	2028	34,506
2029	341,571	63,424	404,995	2028	32,651	2029	30,773
2030	349,161	55,834	404,995	2029	28,876	2030	26,958
2031	356,920	48,075	404,995	2030	25,018	2031	23,057
2032	364,851	40,144	404,995	2031	21,074	2032	19,070
2033	372,959	32,036	404,995	2032	17,042	2033	14,994
2034	381,247	23,748	404,995	2033	12,921	2034	10,827
2035	389,719	15,276	404,995	2034	8,709	2035	6,567
2036	398,379	6,616	404,995	2035	4,404	2036	2,212
	<u>4,554,455</u>	<u>710,480</u>	<u>5,264,935</u>		<u>367,753</u>		<u>342,727</u>

**VILLAGE OF LINDENHURST, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**IEPA Loan Payable of 2016  
April 30, 2023**

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Date of Issue	April 30, 2016
Date of Maturity	March 11, 2037
Authorized Issue	\$10,986,707
Interest Rate	1.86%
Interest Dates	September 11 and March 11
Principal Maturity Date	September 11 and March 11
Payable at	Illinois Environment Protection Agency

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Sept. 11	Amount	Mar. 11	Amount
2024	\$ 517,615	150,051	667,666	2023	76,224	2024	73,827
2025	527,287	140,379	667,666	2024	71,410	2025	68,969
2026	537,140	130,526	667,666	2025	66,506	2026	64,020
2027	547,178	120,488	667,666	2026	61,511	2027	58,977
2028	557,402	110,264	667,666	2027	56,422	2028	53,842
2029	567,819	99,847	667,666	2028	51,238	2029	48,609
2030	578,429	89,237	667,666	2029	45,957	2030	43,280
2031	589,238	78,428	667,666	2030	40,578	2031	37,850
2032	600,248	67,418	667,666	2031	35,098	2032	32,320
2033	611,465	56,201	667,666	2032	29,516	2033	26,685
2034	622,891	44,775	667,666	2033	23,829	2034	20,946
2035	634,531	33,135	667,666	2034	18,036	2035	15,099
2036	646,388	21,278	667,666	2035	12,135	2036	9,143
2037	658,467	9,199	667,666	2036	6,124	2037	3,075
	<u>8,196,098</u>	<u>1,151,226</u>	<u>9,347,324</u>		<u>594,584</u>		<u>556,642</u>



**Suggested Motion**

- C. Move to proclaim October 2023 Domestic Violence Prevention Month.**

**Roll Call:**

\_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_  
Dickson      Dunham      Rosten      Suchy      Chybowski      Grace

# PROCLAMATION

## RECOGNIZING DOMESTIC VIOLENCE PREVENTION MONTH

**WHEREAS,** Nearly 20 people per minute are physically abused by an intimate partner in the United States; amounting to more than 10 million victims of domestic violence every year. Once kept a secret among families, domestic violence must be recognized and prosecuted as a serious crime, one that often has severe consequences for the survivors, their children, the civilian community and the military community; and

**WHEREAS,** We must take a stance that we can no longer be a bystander, one who sees harmful and hostile conduct or is aware that it is occurring and does nothing about it. We must vow to become involved, to intervene when it is safe to do so and, most importantly, we must report this conduct to proper authorities to stop the cycle of violence; and

**WHEREAS,** A commitment to intervene on any level promotes an assurance to your colleague, neighbor, family member, friend or shipmate, that interpersonal violence in any form will not be tolerated in your presence; and

**WHEREAS,** We are firmly committed to the policy of zero tolerance of domestic violence and encourage all of you to join us in promoting Domestic Violence Prevention Month; and

**NOW THEREFORE,** I, Dominic Marturano, Mayor of Lindenhurst, do hereby proclaim October 2023 as Domestic Violence Prevention Month and encourage all members of the civilian and military community to dedicate themselves to reducing domestic violence. Furthermore, we call upon everyone to educate themselves about domestic violence and its available resources.

Dated this 5<sup>th</sup> day of October, 2023.

---

Dominic Marturano, Mayor

---

Melissa Forsberg, Village Clerk



**Suggested Motion**

- D. Move to adopt Ordinance 23-10-2275 approving a special use permit to allow a massage therapy and day spa establishment at 2238 E. Grand Avenue.**

**Roll Call:**

\_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_  
Dickson      Dunham      Rosten      Suchy      Chybowski      Grace

**ORDINANCE NO. 2023-10-2275**

**AN ORDINANCE APPROVING A SPECIAL USE PERMIT TO ALLOW  
A MASSAGE THERAPY AND DAY SPA ESTABLISHMENT  
(2238 E. Grand Avenue)**

**VILLAGE OF LINDENHURST  
LAKE COUNTY, ILLINOIS**

**Published in Pamphlet Form by Authority of the  
President and Board of Trustees  
of the  
Village of Lindenhurst, Lake County, Illinois  
Date of Publication: \_\_\_\_\_**

**ORDINANCE NO. 2023-10-2275**

**AN ORDINANCE APPROVING A SPECIAL USE PERMIT TO ALLOW  
A MASSAGE THERAPY AND DAY SPA ESTABLISHMENT  
(2238 E. Grand Avenue)**

**WHEREAS**, Diane M. Healey, Trustee of James A Healy Living Trust (“**Owner**”) is the owner of the property located at 2238 E. Grand Avenue, Lindenhurst Illinois (P.I.N. No. 06-02-400-026) and zoned in the CB Community Business zoning district (“**Property**”); and

**WHEREAS**, the Owner and Qingguo Wang (“**Applicant**”) have filed an application requesting approval of a special use permit to allow the use of a portion of the existing commercial building on the Property for a massage therapy and day spa establishment, which are classified as “miscellaneous personal services, not elsewhere classified” in Table 5.103H.2 of the Zoning Ordinance; and

**WHEREAS**, on September 20, 2023, the Village’s Plan Commission conducted a duly noticed public hearing to consider the special use permit request, and at the conclusion of the public hearing recommended approval of the request; and

**WHEREAS**, the Mayor and Village Board of Trustees find and determine that it is in the Village’s best interests to accept the Plan Commission’s recommendation and to approve the requested special use permit to allow the proposed massage therapy and day spa establishment use on the Property, as set forth in this Ordinance.

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Board of Trustees of the Village of Lindenhurst, Lake County, Illinois, as follows:

**SECTION 1. Recitals.** The recitals are incorporated into this Ordinance by reference.

**SECTION 2. Findings of Fact for the Special Use.** The Village Board of Trustees makes the following findings of fact in reference to the application for the requested special use permit for a proposed massage therapy and day spa establishment:

- A. The proposed use will be in harmony with the general and specific purposes for which this chapter was enacted and for which the regulations of the zoning district in question were established and with the general purpose and intent of the Village of Lindenhurst comprehensive plan.
- B. The proposed use will not have a substantial or undue adverse or detrimental effect upon or endanger adjacent property, the character of the area, or the public health, safety, morals, comfort, and general welfare and not substantially diminish and impair property values within the community or neighborhood.
- C. The proposed use will be constructed, arranged, and operated so as not to dominate the immediate vicinity or to interfere with the use and development of neighboring property in accordance with the applicable zoning district regulations.
- D. The proposed use will be served adequately by essential public facilities and services such as streets, public utilities including public water supply system and sanitary sewer, police and fire protection, refuse disposal, public parks, libraries, schools, and other public facilities and utilities or the applicant will provide adequately for such facilities.
- E. The proposed use will not cause undue traffic congestion nor draw significant amounts of traffic through residential streets. Also, adequate measures have been or will be taken to provide ingress and egress so designed as to minimize traffic congestion in the public streets.
- F. The proposed use will not result in the destruction, loss, or damage of any natural, scenic, or historic feature of significant importance.
- G. The proposed use will, in all other respects, conform to the applicable regulations of the district in which it is located, except as such regulations may, in each instance, be modified by the Village Board pursuant to the recommendations of the Plan Commission.

**SECTION 3. Special Use Permit.** Subject to the conditions set forth in Section 4 of this Ordinance, the Village Board of Trustees hereby approves a special use permit to allow the massage therapy and day spa establishment use on the Property.

**SECTION 4. Conditions.** The approval granted above is conditioned upon and limited by the following requirements, conditions, and restrictions, the violation of any of which shall, in the sole discretion of the Mayor and Board of Trustees, render void all permits and approvals granted pursuant to this Ordinance:

- A. **No Authorization of Work.** This Ordinance does not authorize commencement of any work on the Property. Except as otherwise specifically provided in writing in

advance by the Village, no work of any kind shall be commenced on the Property pursuant to the approvals granted in this Ordinance unless and until all permits, approvals, and other authorizations for any such work have been properly applied for, paid for, and granted in accordance with applicable law.

- B. Compliance with Laws. The Village’s Zoning Code, the Subdivision Code, the Building Code, and all other applicable ordinances and regulations of the Village shall continue to apply to the Property, and the development and use of the Property must be in compliance with all laws and regulations of all other federal, state, and local governments and agencies having jurisdiction, including any state licensing requirements for the proposed use and local business licensing requirements. Any development of the Property will require compliance with the applicable site plan, architectural plan, and other review procedures required by the Village’s zoning code and other applicable ordinances.

**SECTION 5. Conflict.** All Ordinances and parts of Ordinances in conflict with this Ordinance are hereby repealed.

**SECTION 6. Effective Date.** This Ordinance shall be in full force and effect following its passage and approval as required by law.

**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Lindenhurst, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
**DOMINIC MARTURANO, VILLAGE PRESIDENT**

**ATTEST:**

\_\_\_\_\_  
Melissa Forsberg, Village Clerk

**TRUSTEES**

**AYE**

**NAY**

- Patty Chybowski
- Patrick Dickson
- Patrick Dunham
- Ronald Grace
- Heath Rosten
- Dawn Suchy

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



MEMORANDUM

**DATE:** October 6, 2023  
**TO:** Chairman and Members of the Plan Commission  
**FROM:** Clay T. Johnson, Village Administrator  
**RE:** **Plan Commission Supplement – September 20, 2023 Meeting**

**A. Public Hearing and Recommendation: Special Use Permit – 2238 E. Grand Avenue – Healing Hands Spa**

**Property Owner:** Diane M. Healy, Trustee of James A. Healy Living Trust  
**Name of Applicant:** Healing Hands Spa, Qingguo Wang  
**Street Address of Property:** 2238 E. Grand Avenue  
**Existing Zoning Classification:** CB – Community Business  
**Requested Zoning Action:** Special Use Permit

The Village is in receipt of development and business license applications from Ms. Quingguo Wang on behalf of her business, Healing Hands Spa which would like to locate in the commercial building located at 2238 E. Grand Avenue. This business would occupy a vacant unit within the Grand Plaza, located between McDonalds and Mobil Gas Station/Convenience store along Grand Avenue. The property is designated Community Business (CB) per the Village’s zoning map.

As the enclosed narrative from the applicant indicates, Ms. Wang would like to open a business which would include massage therapy and potentially expand to other non-surgical cosmetic procedures in, or by, 2024. Ms. Wang has practiced massage therapy out-of-state and would like to open a new practice in Lindenhurst. Ms. Wang has submitted her Illinois massage therapy license to the Village and submitted to a background investigation.

The NAICS Code for personal services such as massage therapy is #812199 which would include establishments such as day spas, tanning salons, and massage parlors. The uses matching this NAICS code require a special use permit pursuant to our zoning code in the Community Business (CB) district in which this property is located.



Type Of Use	NB	CB	CBR-2	PBC	O	BK	M	I	RO
Miscellaneous personal services, not elsewhere classified (NAICS #812199, 812990)		S	S	S	S		S		

**Action Requested**

On September 20, the Plan Commission should conduct a public hearing on the possible special use permit as requested by the applicant. If the Plan Commission views the use as not to diminish the health, welfare, or safety of the surrounding properties or the Village as a whole, a motion can be made to recommend approval of the granting of the special use permit to Healing Hands Spa for the property at 2238 E. Grand Avenue.



# Application for Development and Zoning Approvals

This Application is used to request development approval from the Village when consideration by the Lindenhurst Plan Commission, Zoning Board of Appeals, and/or Village Board is required. This application packet is available on the Village's website at <https://www.lindenhurstil.org/>. Applicants are encouraged to review [Lindenhurst's Zoning Ordinance](#) and the [Village Code](#) to understand the Village's various development regulations. Questions may be directed to Village Hall at (847) 356-8252.

## General Information

<b>Development or Business Name:</b> Healing Hands Spa		
Development or Business Address: 2238 E Grand Ave, Lindenhurst, IL		
Parcel Identification Number (PIN):		Acreage of Property:
<b>Applicant Name:</b> Qingguo Wang		
Applicant Address: [REDACTED]		
City: [REDACTED]	State: [REDACTED]	Zip Code: [REDACTED]
Phone: [REDACTED]	Cell:	Email: [REDACTED]

## Contact Information

<b>Property Owner Name:</b> <i>Diane M. Healy Trustee of James A. Healy Living Trust</i>		
Company:		
Applicant Address: [REDACTED]		
City: [REDACTED]	State: [REDACTED]	Zip Code: [REDACTED]
Phone: 3473998533	Cell:	Email: [REDACTED]
<b>Primary Contact Name:</b> Meng Wang		
Relationship to Applicant: Niece		
Phone: [REDACTED]	Cell:	Email: [REDACTED]
<b>Additional Staff Name:</b>		
Relationship to Applicant:		
Phone:	Cell:	Email:
<b>Additional Staff Name:</b>		
Relationship to Applicant:		
Phone:	Cell:	Email:

## Proposed Development

Application Request			
Please Check All That Apply			
<input checked="" type="checkbox"/>	Special Use (New or Amendment) (Exhibit 1)	<input type="checkbox"/>	Rezoning or Text Amendment (Exhibit 4)
<input type="checkbox"/>	Site Plan Review (Exhibit 2)	<input type="checkbox"/>	Planned Unit Development (Exhibit 5)
<input type="checkbox"/>	Zoning Variance (Exhibit 3)	<input type="checkbox"/>	Subdivision
<input type="checkbox"/>	Other, Please Specify:		

**All plans submitted with an application must include 10 hard copies (11x17) and one electronic copy.**



# Application for Development and Zoning Approvals

## Application Materials

All applicants are required to complete and submit the following materials to be included with their application. Incomplete submittals will not be accepted.

- Letter of request:** The applicant must submit a letter with this application addressed to the Village Administrator (who will forward to the appropriate review bodies) describing the requested proposal/use and outlining the reason for the request and how the request complies with the Lindenhurst Zoning Ordinance.
- Application Fee(s)**
- Escrow Account Deposit**
- All required items and documents identified in Application Request's Exhibit Items**

## Applicant/ Owner Acknowledgements

The Applicant(s) and Owner(s) do hereby certify, acknowledge, and affirm that:

1. I (We) hereby certify that the Owner is (are) the owner(s) of the described Subject Property.
2. I (we) hereby authorize the Applicant to act on my (our) behalf during the processing and presentation of this request.
3. I (We) have carefully and fully read this application, and all of the statements contained in this application packet are true.
4. I (We) fully understand and agree to comply with the terms and provisions outlined in this application, the [Lindenhurst Zoning Ordinance](#), and the [Lindenhurst Village Code](#).
5. I (We) agree to pay all applicable filing fees and assume responsibility for the payment of all reimbursable expenses associated with the processing of this application and request(s).
6. I (We) understand all application fees are non-refundable and cover staff review and processing of the request.
7. I (We) understand I (we) have one (1) year from the application submittal to complete the Village approval process. If no extension is sought by the Applicant or granted by the Village Board, the application will be invalidated and I (we) will need to submit a new application/application fees and comply with the [Lindenhurst Zoning Ordinance](#) and [Lindenhurst Village Code](#).

Qingguo Wang

Name of Applicant

Diane M. Healy Trustee of James M. Healy Living Trust

Name of Property of Owner (if different)

Qing Guo Wang

Signature of Applicant

Diane M. Healy Trustee

Signature of Property of Owner (if different)

8/28/2023

Date

8-29-23

Date

# Letter of request

Qingguo Wang

08/28/2023

**Brand Image:** The name "Healing Hands Spa" conjures an image of skilled professionals using hands to heal and rejuvenate customers.

**The services that we will prove:**

- Swedish Massage: This is a gentle, relaxing massage that uses long, gliding strokes, kneading, and circular movements to promote overall relaxation, improve blood circulation, and relieve muscle tension.
- Deep Tissue Massage: This massage is designed to target deeper muscle layers and connective tissues. It uses more intense pressure and slow strokes to release chronic muscle tension and alleviate pain.
- Hot Stone Massage: In this technique, smooth, heated stones are placed on specific points on the body to warm and relax the muscles. The therapist may also use the stones to massage the body, providing a deeply soothing experience.
- Reflexology: Reflexology involves applying pressure to specific points on the hands and feet, which correspond to different organs and systems in the body. It aims to promote overall relaxation and balance.

**By the year of 2024, the services we will be adding:**

- Non-Surgical Cosmetic Procedures: Medical spas offer a variety of non-invasive or minimally invasive cosmetic treatments, which may include:
- Botox and Dermal Fillers: To reduce the appearance of wrinkles and fine lines.
- Laser Hair Removal: For long-term hair reduction.

**Distinctiveness:** Wellness and Relaxation Services: In addition to medical treatments, we will focus on offering traditional spa services, such as massages, body treatments, and relaxation therapies, to provide a holistic experience for clients. We are committed to providing top-notch service and meeting the evolving needs of our clients. With these new additions and improvements, "Healing Hands Spa" aims to elevate the level of relaxation and wellness our customers can expect when they visit our establishment.

**Local Considerations: 2238 E Grand Ave, Lindenhurst, IL 60046**

As part of our expansion plans, "Healing Hands Spa" will be adding two additional private rooms to enhance the customer experience and accommodate a growing clientele. These private rooms will be designed to provide a serene and tranquil atmosphere, ensuring our clients receive personalized attention and relaxation during their sessions.

Additionally, to improve operational efficiency, we will be setting up a dedicated washer/dryer in one of our available rooms. This will enable us to handle laundry and linens in-house, ensuring that our spa maintains the highest standards of cleanliness and hygiene.

Furthermore, in response to valuable customer feedback, we will be introducing a new shower room for added convenience. This will allow clients to freshen up before or after their treatments, enhancing their overall spa experience.

The spa is owned by Qingguo Wang 70 years old female.

We are delighted to serve our clients during our extended operating hours, which run from 10 am to 8 pm, seven days a week, ensuring flexibility and accessibility for our valued customers.

Based on our successful business experience in California, we are confident in our capability to provide contracting services for plumbing and renovation at the new location of "Healing Hands Spa." As a part of this arrangement, we kindly request a three-month rent concession to support the renovation process. Therefore, we kindly request the landlord to arrange for a professional cleaning service to thoroughly clean the retail store before we commence operations.



**Suggested Motion**

- E. Move to accept the police pension municipal compliance report for fiscal year 2023.**

**Roll Call:**

\_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_      \_\_\_\_\_  
Dickson      Dunham      Rosten      Suchy      Chybowski      Grace

THE VILLAGE OF LINDENHURST,  
ILLINOIS  
POLICE PENSION FUND

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PUBLIC ACT 95-0950  
MUNICIPAL COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED  
APRIL 30, 2023



September 22, 2023

Members of the Pension Board of Trustees  
Lindenhurst Police Pension Fund  
Lindenhurst, Illinois

Enclosed please find a copy of your Municipal Compliance Report for the Lindenhurst Police Pension Fund for the fiscal year ended April 30, 2023. We have prepared the report with the most recent information available at our office. Should you have more current information, or notice any inaccuracies, we are prepared to make any necessary revisions and return them to you.

The President and Secretary of the Pension Fund are required to sign the report on page 3. If not already included with the enclosed report, please also include a copy of the Pension Fund's most recent investment policy.

The signed Public Act 95-0950 - Municipal Compliance Report must be provided to the Municipality before the tax levy is filed on the last Tuesday in December. We are sending the report via email to promote an environmentally-friendly work atmosphere.

If you have any questions regarding this report, please contact your Client Manager or PSA.

Respectfully submitted,

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

**THE VILLAGE OF LINDENHURST, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

The Pension Board certifies to the Board of Trustees of the Village of Lindenhurst, Illinois on the condition of the Pension Fund at the end of its most recently completed fiscal year the following information:

- 1) The total cash and investments, including accrued interest, of the fund at market value and the total net position of the Pension Fund:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Total Cash and Investments (including accrued interest)	<u>\$11,261,458</u>	<u>\$11,000,543</u>
Total Net Position	<u>\$11,262,705</u>	<u>\$11,004,311</u>

- 2) The estimated receipts during the next succeeding fiscal year from deductions from the salaries of police officers and from other sources:

Estimated Receipts - Employee Contributions	<u>\$131,500</u>
Estimated Receipts - All Other Sources	
Investment Earnings	<u>\$732,000</u>
Municipal Contribution	<u>\$641,884</u>

- 3) The estimated amount required during the next succeeding fiscal year to (a) pay all pensions and other obligations provided in Article 3 of the Illinois Pension Code, and (b) to meet the annual requirements of the fund as provided in Sections 3-125 and 3-127:

(a) Pay all Pensions and Other Obligations	<u>\$687,500</u>
(b) Annual Requirement of the Fund as Determined by:	
Illinois Police Officers' Pension Investment Fund	<u>N/A</u>
Private Actuary - Lauterbach & Amen, LLP	
Recommended Municipal Contribution	<u>\$641,884</u>
Alternative Municipal Contribution	<u>\$502,333</u>

**THE VILLAGE OF LINDENHURST, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

- 4) The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Net Income Received from Investment of Assets	<u>\$181,092</u>	<u>(\$428,190)</u>
Assumed Investment Return		
Illinois Police Officers' Pension Investment Fund	<u>N/A</u>	<u>6.800%</u>
Private Actuary - Lauterbach & Amen, LLP	<u>6.500%</u>	<u>6.500%</u>
Actual Investment Return	<u>1.627%</u>	<u>(3.816)%</u>

- 5) The total number of active employees who are financially contributing to the fund:

Number of Active Members	<u>14</u>
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- 6) The total amount that was disbursed in benefits during the fiscal year, including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	<u>Number of</u>	<u>Total Amount Disbursed</u>
(i) Regular Retirement Pension	<u>7</u>	<u>\$457,641</u>
(ii) Disability Pension	<u>0</u>	<u>\$0</u>
(iii) Survivors and Child Benefits	<u>1</u>	<u>\$38,699</u>
Totals	<u>8</u>	<u>\$496,340</u>

**THE VILLAGE OF LINDENHURST, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

7) The funded ratio of the fund:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Illinois Police Officers' Pension Investment Fund	<u>N/A</u>	<u>81.81%</u>
Private Actuary - Lauterbach & Amen, LLP	<u>74.08%</u>	<u>79.44%</u>

8) The unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability:

Unfunded Liability:

Illinois Police Officers' Pension Investment Fund	<u>N/A</u>
Private Actuary - Lauterbach & Amen, LLP	<u>\$4,201,745</u>

The accrued liability is the actuarial present value of the portion of the projected benefits that has been accrued as of the valuation date based upon the actuarial valuation method and the actuarial assumptions employed in the valuation. The unfunded accrued liability is the excess of the accrued liability over the actuarial value of assets.

9) Please see attached Investment/Cash Management policy if applicable

Please see Notes Page attached.

CERTIFICATION OF MUNICIPAL POLICE  
PENSION FUND COMPLIANCE REPORT

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge, hereby certify pursuant to §3-143 of the Illinois Pension Code 40 ILCS 5/3-143, that the preceding report is true and accurate.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2023

President \_\_\_\_\_ Date \_\_\_\_\_

Secretary \_\_\_\_\_ Date \_\_\_\_\_

**THE VILLAGE OF LINDENHURST, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

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INDEX OF ASSUMPTIONS

- 1) Total Cash and Investments - as Reported at Market Value in the Audited Financial Statements for the Years Ended April 30, 2023 and 2022.

Total Net Position - as Reported in the Audited Financial Statements for the Years Ended April 30, 2023 and 2022.

- 2) Estimated Receipts - Employee Contributions as Reported in the Audited Financial Statements for the Year Ended April 30, 2023 plus 3.25% Increase (Actuarial Salary Increase Assumption) Rounded to the Nearest \$100.

Estimated Receipts - All Other Sources:

Investment Earnings - Cash and Investments as Reported in the Audited Financial Statements for the Year Ended April 30, 2023, times 6.5% (Actuarial Investment Return Assumption) Rounded to the Nearest \$100.

Municipal Contributions - Recommended Tax Levy Requirement as Reported by Lauterbach & Amen, LLP, Actuarial Valuation for the Year Ended April 30, 2023.

- 3) (a) Pay all Pensions and Other Obligations - Total Non-Investment Deductions as Reported in the Audited Financial Statements for the Year Ended April 30, 2023, plus a 25% Increase, Rounded to the Nearest \$100.

(b) Annual Requirement of the Fund as Determined by:

Illinois Police Officers' Pension Investment Fund - No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Lauterbach & Amen, LLP:

Recommended Amount of Tax Levy as Reported by Lauterbach & Amen, LLP in the April 30, 2023 Actuarial Valuation.

Alternative Amount of Tax Levy as Reported by Lauterbach & Amen, LLP in the April 30, 2023 Actuarial Valuation.

**THE VILLAGE OF LINDENHURST, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

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INDEX OF ASSUMPTIONS

- 4) Net Income Received from Investment of Assets - Investment Income (Loss) net of Investment Expense, as Reported in the Audited Financial Statements for the Years Ended April 30, 2023 and 2022.

Assumed Investment Return:

Illinois Police Officers' Pension Investment Fund - Preceding Fiscal Year Interest Rate Assumption as Reported in the April 30, 2022 Actuarial Valuation. No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Current and Preceding Fiscal Year Interest Rate Assumption as Reported in the Years Ended April 30, 2023 and 2022 Actuarial Valuations.

Actual Investment Return -Net Income Received from Investments as Reported Above as a Percentage of the Average of the Beginning and Ending Balances of the Fiscal Year Cash Investments, Excluding Net Investment Income, Gains, and Losses for the Fiscal Year Return Being calculated, as Reported in the Audited Financial Statements for the Fiscal Years Ended April 30, 2023 and 2022.

- 5) Number of Active Members - Illinois Department of Insurance Annual Statement for April 30, 2023 - Schedule P.
- 6) (i) Regular Retirement Pension - Illinois Department of Insurance Annual Statement for April 30, 2023 - Schedule P for Number of Participants and Expense page 1 for Total Amount Disbursed.
- (ii) Disability Pension - Same as above.
- (iii) Survivors and Child Benefits - Same as above.

**THE VILLAGE OF LINDENHURST, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

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INDEX OF ASSUMPTIONS

7) The funded ratio of the fund:

Illinois Police Officers' Pension Investment Fund - Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the April 30, 2022 Actuarial Valuation. No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Current and Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the April 30, 2023 and 2022 Actuarial Valuations.

8) Unfunded Liability:

Illinois Police Officers' Pension Investment Fund - Deferred Asset (Unfunded Accrued Liability) - No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Deferred Asset (Unfunded Accrued Liability) as Reported by Lauterbach & Amen, LLP in the April 30, 2023 Actuarial Valuation.