



**VILLAGE OF LINDENHURST**  
**Finance Committee Meeting Agenda**  
**Monday, November 6, 2023**  
**7:30 p.m.**

- I. Call to Order
- II. Approval of Minutes of the Finance Committee Meeting of February 23, 2023
- III. New Business
  - A. Discussion and Recommendation: 2023 Property Tax Levy
- IV. Public Comment
- V. Adjournment

**LINDENHURST FINANCE COMMITTEE**  
**MEETING MINUTES**  
**February 23, 2023**  
**7:30 pm**

**CALL TO ORDER**

Chairman Dunham called the meeting to order at 7:30 pm.

**ROLL CALL**

Present were Chairman Pat Dunham, Trustee Dawn Suchy, and Trustee Pat Dickson.

Also in attendance were Village Administrator Clay Johnson and Village Clerk Jody Stoughtenger.

**APPROVAL OF THE MINUTES**

Minutes from the Finance Committee Meeting of January 27, 2023, were presented for approval.

Trustee Dickson made a motion, seconded by Trustee Suchy, to approve the minutes from the Finance Committee Meeting of January 27, 2023, as presented.

**VOICE VOTE**

Aye - 3

Nay - 0

Motion carried.

**NEW BUSINESS**

**A. Discussion and Recommendation: 2023 Updated Draft Capital Improvement Plan**

Village Administrator Johnson provided an update on the 2023 Draft Capital Improvement Plan. In early February, the Village was awarded additional money from the Lake County Council of Mayors for the Lake Shore Drive Reconstruction Project. The award of additional funds toward the project resulted in Village staff and engineering consultants examining the project to adjust costs due to inflation. Based on new funding and updated project costs, the Finance Committee was asked to consider extending the limits of Phase 1 construction of the roadway project near Linden's Landing. The Finance Committee discussed ending Phase 1 of the Lake Shore Drive Project at either Witchwood Lane or Rolling Ridge Lane. The Committee noted that if the project was extended to Rolling Ridge, the Village could make additional improvements to Linden's Landing. Extending the project limits will also allow residents to access amenities through sidewalks and crosswalks easily.

Trustee Suchy made a motion, seconded by Trustee Dickson, to recommend the updated draft of the 2023 Community Capital Plan to include additional funding for the Lake Shore Drive Project to include Rolling Ridge Lane to the Village Board.

**VOICE VOTE**

Aye - 3

Nay - 0

Motion carried.

**B. Discussion and Recommendation: Village of Lindenhurst 2023 Forecast and Utility Rates**

Village Administrator Johnson presented an overview of the 2023 draft financial forecast. The projection for the General Fund has included updates for the new step system for the Police Department, projected tax revenue, and a building permit revenue estimate based on the Briargate Housing Development.

Village Administrator Johnson provided an overview of the utility fund. Administrator Johnson explained that CLCJAWA has increased their rate for water supply for this fiscal year and next fiscal year based on the results from a recent study of water rates. The Village's forecast did not include an increase in the water or sewer rate for FY 24. The first increase in water and sewer rates was projected for FY 25 and would be a 3% increase. Trustee Suchy asked if the Committee should consider a 1% increase for FY 24 to raise the increment of rates on residents slowly. The Finance Committee could revisit the rate adjustments in FY 25. Trustee Dickson agreed with slowly increasing the rate.

Village Administrator Johnson explained that the expenses within the utility fund could be decreased by the newly proposed Information Technology (IT) Fund. This fund is proposed to combine Village shared IT expenses instead of splitting the costs between different funds, including the general and water/sewer fund. If recommended, the IT Fund would cover all projected costs with the revenue received from the cell antenna lease fees.

Trustee Dickson asked how the moving of IT-related costs to a separate fund could impact the costs of the water and sewer rates. Village Administrator Johnson explained that the shared IT costs in water/sewer Administration for cell phones, computer services, and software support would move to a separate fund. The allocation of the expenses would change between the funds. The Committee supported the moving of IT-related funds to a newly created IT fund.

Trustee Suchy made a motion, seconded by Trustee Dickson, to recommend a 1% increase to the water/sewer rates to the Village Board.

**VOICE VOTE**

Aye - 3

Nay – 0

Motion carried.

Village Administrator Johnson provided an overview of the Garbage Fund. The Village's contract with Groot is expected to increase at the end of calendar year 2023. The financial forecast assumes a 3% increase in revenues beginning January 1. The Finance Committee discussed when to implement a 3% rate increase, either starting January 2024 or May 1. Trustee Suchy made a motion, seconded by Trustee Dickson, to recommend a 3% increase to the garbage rates beginning on May 1 to the Village Board.

**VOICE VOTE**

Aye - 3

Nay - 0

Motion carried.

Village Administrator Johnson provided an overview of projections in the forecast for the other Village Funds that included MFT, Retirement, and Insurance. When discussing the Vehicle Replacement Fund, Administrator Johnson noted that Village staff will investigate alternatives to fund vehicle replacements for departments due to the inflationary costs of vehicles.

**PUBLIC PARTICIPATION**

None

**ADJOURNMENT**

Trustee Suchy made a motion, seconded by Trustee Dickson, to adjourn the meeting.

**VOICE VOTE**

Aye - 3

Nay - 0

Motion carried.

The meeting was adjourned at 9:05 pm.

Date Approved \_\_\_\_\_

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Patrick Dunham, Chairman

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Melissa Forsberg, Village Clerk



## MEMORANDUM

**DATE:** November 3, 2023

**TO:** Chairman and Members of the Finance Committee

**FROM:** Clay T. Johnson, Village Administrator

**RE:** Finance Committee Meeting Supplement for November 6, 2023

### **New Business**

#### **A. Discussion and Recommendation: 2023 Property Tax Levy**

Each year the Village must adopt its property tax levy prior to the end of the calendar year. The levy adopted in 2023 will result in property tax receipts for the Village in the year 2024 impacting the FY 24/25 budget year. The Village must comply with the state adopted Property Tax Extension Limitation law (PTELL), which limits the increased dollars the Village can request in its property tax levy. Under the tax cap law, the Village is entitled to increase dollars equal to the consumer price index for the previous year (5% for the 2023 levy) plus new dollars generated from new property (construction of new buildings/annexations in the previous assessment year) which appears on the tax rolls for the first time (these additional new property dollars can only be included in the first year after the construction is added to the tax base). The law allows the additional revenues from new construction so that the districts serving this new construction receive additional revenues to pay for the increased service levels generated by the construction. The generation of these additional new property dollars has no effect on the property tax bills of unchanged homes and businesses.

The Truth in Taxation law establishes procedures taxing districts must follow when developing the annual tax levy. The law requires that the Board determine an estimate of the proposed tax levy amount prior to passage of the tax levy ordinance. The Village Board first estimates its expected expenditures for the upcoming fiscal year and determines the amount of property taxes needed to support the expenses.

Truth in Taxation also requires that a public hearing be held if the levy amount is greater than 5% from the preceding year.

Property taxes represent only about 10% of the Village's overall revenues and about 12% of General Fund revenues. However, property taxes support other Village funds beyond the General (sometimes called "Corporate") Fund. Property taxes help to



support a portion, if not all, of the Village's Liability Insurance, IMRF withholdings, federal payroll taxes, and Police Pension Funds. The following sections will discuss each component of the levy and their impact on the overall calculation of the property taxes received by the Village.

### **Police Pension**

Lauderbach and Amen have completed their actuarial report which estimates the tax levy needed to meet the pension obligations per state law. This report indicates that the percent funded of our pension fell by 5.36% from 79.44% to 74.08% as of May 1, 2023. This reduction in funding percentage is despite the fact that the fund's asset growth was \$258,400 during the same time period. However, this amount was less than expected.

Long-term cash flow out is one of the primary drivers in determining the determination of liability of the fund. With respect to that, in the next five years benefit payments are expected to increase by 60-65% and 145-150% in the next 10 years. This is in anticipation of impending and future retirements. Additionally, the recommended contribution includes an amount that is paid toward the Village's unfunded liability, or the 25.92% which is the inverse of the percent funded of the fund. Another contributing factor to the recommended contribution is the number of new officers hired within the auditing window. In this case, five new officers were hired during the year. These new hires resulted in an increase in obligation of almost \$94,000 alone. All these factors in combination lead toward a recommended contribution amount of \$641,884 – an increase of \$169,539 from the previous valuation.

### **IMRF**

The Illinois Municipal Retirement Fund is a retirement benefit provided to all full-time, non-sworn police employees and is a group managed pension benefit system. In FY 24, the Village's contribution rate for IMRF was 8.33% which was quite a reduction from the previous year. IMRF is yet to publish their final contribution rates for the upcoming fiscal year, but their estimates indicate that the rate for FY 24 is 8.16%. This contribution rate is less than what was originally forecasted at 8.58%.

### **Social Security (FICA)**

This levy component is very similar to IMRF and is used to support all forms of corporate fund wages. FICA and IMRF revenues and expenses are both components of the Retirement Fund. The water and sewer enterprise fund supports its share of



this expense through within the enterprise fund itself. The proposed levy supported by property taxes is \$81,550 which is \$2,154 (2.7%) higher when compared to the previous year.

### **Liability Insurance**

Property taxes also are used to support a proportion of the cost of our liability and workers compensation insurance premiums. The cost of liability insurance premiums assigned to each fund is based upon each fund's respective proportion of total expenses. Premium expenses for liability insurance are split 48% from the General Fund and 52% from the Water/Sewer Fund. Similarly, the workers compensation premiums are apportioned based upon each funds' proportion of total payroll. For ease of cost accounting, the workers compensation premium share between the funds is approximated at 70% General Fund, 25% Water/Sewer Fund, and 5% Garbage Fund. The tax levy will then support the 48% share of liability insurance premiums and 70% of the workers compensation premiums owed by the General Fund.

We have not yet received the cost of our liability insurance premium for the coming calendar year. Our forecast historically operated on an inflationary increase of 5% year over year. For purposes of our forecast, for this year, I have calculated an increase in overall premiums of 7%. This results in a premium increase of \$9,095 attributed to General Fund operations. The total portion of the levy dedicated to insurance premiums is \$142,681.

### **Corporate Fund**

After fully funding our corporate fund costs for pensions and insurance, all remaining dollars are placed in the corporate levy line item. As was stated earlier, the corporate levy is what supports General Fund operations. How much revenue can be realized by the General Fund from the property tax levy depends on the overall equalized assessed value within the Village, any new property that may be accepted into the levy, and the Village's approach to setting the total levy. This year, the Village's estimated EAV is \$421,551,555 an increase of 8.3% from the previous year. However, the Village also will receive over \$2.68M in new construction EAV which is higher than the previous year which would now make it the highest new construction level in nine years. After funding all other components of the levy, the General Fund can anticipate receiving approximately \$376,157.

As was included in last year's memorandum, I have prepared two variations of how the 2023 tax levy could be calculated. Each scenario represents the upper and lower



limits of the property tax levy using the assumption that the Village will accept all new construction in its levy calculation. The lower tax levy value is based upon the Village not making a Consumer Price Index (CPI) adjustment to the levy. The higher value includes the full CPI escalator into the calculation. This year, because of high inflationary values, the Illinois Department of Revenue has set the CPI at 5% for the purposes of property tax rate setting. If the Village Board adjusted the levy by the full 5% CPI, we will likely have to conduct a Truth in Taxation hearing as the full levy will increase by an amount greater than 5% when you include new construction. We could also reduce the inflationary increase by an amount that would not cause the levy to increase over 5%.

Below you will see some more information about the scenarios for the property tax levy:

*Pay Year 2023 Tax Rate = .331343*

*0% CPI Property Tax Levy Increase, with New Property Added*

Total EAV: \$421,551,555

Total 2023 Levy Amount: \$1,298,376

Levy Change from Previous Year: \$8,285 (.64% Increase)

Estimated Property Tax Rate: .307989 (8.2% Decrease)

Estimated Village of Lindenhurst Tax on a \$250k home: \$256.66 (7.0% Decrease)

*5% CPI Property Tax Levy Increase, with New Property Added*

Total EAV: \$421,551,555

Total 2023 Levy Amount: \$1,363,293

Levy Change from Previous Year: \$73,202 (5.7% Increase)

Estimated Property Tax Rate: .323388 (2.3% Decrease)

Estimated Village of Lindenhurst Tax on a \$250k home: \$269.49 (2.4% Decrease)

A preliminary Village forecast is included in your materials which utilizes the 0% CPI increase as the basis for calculating property taxes. No changes were made to water/sewer rates (or the capital fee), but there is a 3% increase calculated for garbage rates. The forecast is for illustrative purposes and is not a recommendation for future rate setting at this time.





## **ESTIMATED 2023 TAX LEVY SCENARIOS**

	<b><u>2022 Actual Levy</u></b>	<b><u>0% CPI, New Property Added</u></b>	<b><u>5% CPI, New Property Added</u></b>
<b>Corporate Fund</b>	534,452	376,157	441,074
<b>IMRF</b>	61,845	58,094	58,094
<b>Police Pension</b>	472,347	641,884	641,884
<b>Social Security</b>	80,837	79,561	79,561
<b>Insurance</b>	133,587	140,060	140,060
<b>Recapture*</b>	7,023	TBD	TBD
<b>Total</b>	1,290,091	1,298,377	1,363,294

\*Pursuant to Senate Bill 508 which was signed into law, starting in the 2021 Tax Year, all taxing districts' levies shall be increased by a prior year adjustment whenever there is an assessment decrease due to error or property tax appeals. The amount of recapture is determined by Lake County and is levied automatically as part of the Village's levy. This amount does not impact PTELL imposed property tax caps. As of this date, we do not know what this amount will be for the next property tax year.

### **Grand Avenue TIF Property Tax Increment**

While not related to the property tax rate setting exercise, our staff estimates that approximately \$65,000 will be receipted from increment generated from the Grand Avenue Redevelopment District. Village staff reviewed tax bills for 102 properties within the TIF to understand how much may be receipted within the 2023 Pay Year. We were unsure how much money would actually be generated into the TIF in Year 1, so nothing was included in our budget, and monies received would be placed into escrow. The Village has an option to begin a budget amendment process to create the new TIF fund, or wait until year end and transfer those funds into a new fund beginning May 1.



The Finance Committee can evaluate the forecasting and impact of the tax levy scenarios and form a recommendation to the Village Board at our November 6<sup>th</sup> meeting.

Illinois Dept. of Revenue  
History of CPI's Used for the PTELL  
01/12/2023

Year	December CPI-U	% Change From Previous December	% Use for PTELL	Comments	Levy Year	Years Taxes Paid
1991	137.900	--				
1992	141.900	2.9%	2.9%		1993	1994
1993	145.800	2.7%	2.7%	(5 % for Cook)	1994	1995
1994	149.700	2.7%	2.7%		1995	1996
1995	153.500	2.5%	2.5%		1996	1997
1996	158.960	3.6%	3.6%		1997	1998
1997	161.300	1.5%	1.5%		1998	1999
1998	163.900	1.6%	1.6%		1999	2000
1999	168.300	2.7%	2.7%		2000	2001
2000	174.000	3.4%	3.4%		2001	2002
2001	176.700	1.6%	1.6%		2002	2003
2002	180.900	2.4%	2.4%		2003	2004
2003	184.300	1.9%	1.9%		2004	2005
2004	190.300	3.3%	3.3%		2005	2006
2005	196.800	3.4%	3.4%		2006	2007
2006	201.800	2.5%	2.5%		2007	2008
2007	210.036	4.08%	4.1%		2008	2009
2008	210.228	0.1%	0.1%		2009	2010
2009	215.949	2.7%	2.7%		2010	2011
2010	219.179	1.5%	1.5%		2011	2012
2011	225.672	3.0%	3.0%		2012	2013
2012	229.601	1.7%	1.7%		2013	2014
2013	233.049	1.5%	1.5%		2014	2015
2014	234.812	0.8%	0.8%		2015	2016
2015	236.525	0.7%	0.7%		2016	2017
2016	241.432	2.1%	2.1%		2017	2018
2017	246.524	2.1%	2.1%		2018	2019
2018	251.233	1.9%	1.9%		2019	2020
2019	256.974	2.3%	2.3%		2020	2021
2020	260.474	1.4%	1.4%		2021	2022
2021	278.802	7.0%	5.0%		2022	2023
2022	296.797	6.5%	5.0%		2023	2024

# 5-YEAR GENERAL FUND SUMMARY

		FY 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>REVENUES</b>						
	TAXES	3,709,729	4,239,233	4,323,075	4,406,883	4,519,853
	FEES	521,996	561,418	559,751	529,128	512,825
	MISCELLANEOUS	91,376	89,469	92,632	95,063	96,987
<b>TOTAL REVENUES</b>		4,323,101	4,890,120	4,975,458	5,031,074	5,129,665
<b>EXPENSES</b>						
	ADMINISTRATION	461,859	460,642	473,818	487,425	501,480
	BUILDING AND ENGINEERING	157,527	164,494	166,969	149,518	152,144
	BUILDINGS AND GROUNDS	43,670	44,935	46,238	47,580	48,963
	POLICE	2,509,957	2,597,453	2,719,279	2,813,972	2,906,116
	STREET MAINTENANCE	1,147,873	1,196,982	1,236,205	1,276,690	1,318,483
<b>TOTAL EXPENSES</b>		4,320,886	4,464,506	4,642,509	4,775,185	4,927,186
<b>REVENUES OVER/(UNDER) EXPENSES</b>		<b>2,216</b>	<b>425,614</b>	<b>332,949</b>	<b>255,889</b>	<b>202,479</b>
Year-End Fund Balance		3,729,063	4,154,677	4,487,626	4,743,515	4,945,994
Target Balance		3,240,664	3,348,380	3,481,882	3,581,389	3,695,390
<b>OVER/(UNDER) Target Balance</b>		<b>488,399</b>	<b>806,298</b>	<b>1,005,745</b>	<b>1,162,126</b>	<b>1,250,605</b>

# GENERAL FUND REVENUE

		BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>TAXES</b>						
01-00-1-311	REAL ESTATE TAX	528,151	376,157	366,807	355,778	344,419
01-00-1-312	ROAD & BRIDGE TAX	35,000	35,000	35,000	35,000	35,000
01-00-2-326	SIMPLIFIED MUNICIPAL TAX	94,406	63,856	33,305	2,755	-
01-00-4-341	INCOME TAX	1,502,060	1,935,855	2,004,746	2,073,637	2,142,529
01-00-4-345	SALES AND USE TAX	1,550,112	1,828,366	1,883,217	1,939,713	1,997,905
01-00-4-348	REPLACEMENT TAX					
<b>TOTAL TAXES</b>		<b>3,709,729</b>	<b>4,239,233</b>	<b>4,323,075</b>	<b>4,406,883</b>	<b>4,519,853</b>
<b>FEES</b>						
01-00-2-323	BUSINESS LICENSES	35,000	35,000	35,000	35,000	35,000
01-00-2-325	CABLE TV FRANCHISE	252,080	254,498	256,916	259,335	260,818
01-00-3-331	BUILDING PERMITS	191,310	227,695	222,973	189,276	170,814
01-00-5-351	FINES & FORFEITS	20,607	21,225	21,862	22,517	23,193
01-00-5-354	LOT CUTTING FINES	3,000	3,000	3,000	3,000	3,000
01-00-6-375	POSTAL FACILITY FEE	20,000	20,000	20,000	20,000	20,000
<b>TOTAL FEES</b>		<b>521,996</b>	<b>561,418</b>	<b>559,751</b>	<b>529,128</b>	<b>512,825</b>
<b>MISCELLANEOUS</b>						
01-00-8-381	EARNED INTEREST	41,376	39,469	42,632	45,063	46,987
01-01-8-389	MISCELLANEOUS GENERAL	50,000	50,000	50,000	50,000	50,000
<b>TOTAL MISCELLANEOUS</b>		<b>91,376</b>	<b>89,469</b>	<b>92,632</b>	<b>95,063</b>	<b>96,987</b>
<b>TOTAL GENERAL FUND</b>		<b>4,323,101</b>	<b>4,890,120</b>	<b>4,975,458</b>	<b>5,031,074</b>	<b>5,129,665</b>

FY 23/24 = Budget except where noted.

## Annual Increases

**Real Estate Tax** - Levy projections assume that year over year levy will grow at 2.25%. Annual escalator is the average of all IDOR CPI adjustments for the purposes of calculating property tax levies between 2000 and 2021.

**Road & Bridge** - No change.

**Income Tax** - FY 24/25 assumes \$143.99 per capita which is lower than the IML estimate of \$162.37 (September 2023). Follows Least Squares Method for future year increases (approximately 2.68%), assuming a population of 14,406. 10% of total revenue diverted to Community Capital Fund.

**Sales Tax** - Forecasted in future years based on an inflationary rate of 3%. This flat escalator shows to be more conservative than the least squares method. 10% of total revenue diverted to Community Capital Fund.

**Use Tax** - FY 24/25 assumes \$42.23 per capita based on 3% annual increase. This is \$.07 lower than IML estimate (September 2023) for the current budget year (23/24). 3% annual increase in remaining years. 10% of total revenue diverted to Community Capital Fund.

**Simplified Municipal Tax** - 6% surcharge on telecommunications services. Decrease in revenue is due to calculations based on least squares forecasting. The decrease in this tax has been dramatic since FY 18.

**Cable TV Fees** - 5% charge against cable TV service fees. Uses Least Squares Method to project future annual increase (approximately 1.3%).

**Business License** - Revenue from business and liquor licensing. No change.

**Building Permits** - Per current building department fee schedule (no fee increases) and assumes activity per the permit and occupancy schedule. FY 24/25 permit projections based on available data with no change in forecast. Assumes \$35,000 for miscellaneous commercial permits.

Don Williams, City Engineer  
GENERAL FUND REVENUE  
11/3/2023

**Fines & Forfeits** - Fines reflect historical trends for recent collections.

**Lot Cutting Fees** - No change.

**Postal Facility Fee** - No change.

**Miscellaneous General** - No change.

**Interest** - Interest earning are divided throughout the funds based on the funds portions of the total fund balance at

**ADMINISTRATION - EXPENSE**

		<b>BUDGET 2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>FY 2027/2028</b>
<b>SALARY/BENEFITS</b>						
01-10-4-421	SALARIES	128,860	162,355	167,226	172,243	177,410
01-10-4-422	PART-TIME SALARIES	42,741	-	-	-	-
01-10-4-423	OVERTIME	250	250	250	250	250
01-10-4-427	MERIT BONUS	4,850	4,850	4,850	4,850	4,850
01-10-4-428	SICK TIME COMPENSATION	1,000	1,000	1,000	1,000	1,000
01-10-4-431	OFFICIALS SALARIES	39,800	39,800	39,800	39,800	39,801
01-10-4-451	HOSPITALIZATION	34,923	36,669	38,502	40,427	42,449
01-10-5-561	MEMBERSHIP FEES	11,650	12,000	12,359	12,730	13,112
01-10-5-563	TRAINING/CONFERENCE	8,000	8,240	8,487	8,742	9,004
01-10-5-564	EMPLOYEE WELLNESS PROGRAM	-	-	-	-	-
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>272,074</b>	<b>265,163</b>	<b>272,475</b>	<b>280,042</b>	<b>287,876</b>
<b>CONTRACTUAL</b>						
01-10-5-512	EQUIPMENT MAINTENANCE	1,000	1,030	1,061	1,093	1,126
01-10-5-517	MOSQUITO CONTROL	1,350	1,391	1,432	1,475	1,519
01-10-5-519	LAKE MANAGEMENT	58,600	60,358	62,169	64,034	65,955
01-10-5-520	CONTRACT PAYROLL SERVICES	6,075	6,257	6,445	6,638	6,837
01-10-5-521	COMPUTER SERVICES	-	-	-	-	-
01-10-5-522	SOFTWARE SUPPORT/LICENSING	-	-	-	-	-
01-10-5-523	CODIFICATION	3,000	3,090	3,183	3,278	3,377
01-10-5-524	WEB HOSTING	-	-	-	-	-
01-10-5-525	CONTRACT ACCOUNTING: AUDIT	13,520	13,926	14,343	14,774	15,217
01-10-5-533	LEGAL EXPENSES	59,000	60,770	62,593	64,471	66,405
01-10-5-534	ANIMAL CONTROL SERVICE	500	515	530	546	563
01-10-5-536	PLANNING & ZONING	2,000	2,060	2,122	2,185	2,251
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>145,045</b>	<b>149,396</b>	<b>153,878</b>	<b>158,495</b>	<b>163,249</b>
<b>OTHER</b>						
01-10-5-551	POSTAGE	2,500	2,575	2,652	2,732	2,814
01-10-5-552	TELEPHONE/INTERNET	-	-	-	-	-
01-10-5-553	NEWSLETTER	3,400	3,502	3,607	3,715	3,827
01-10-5-554	PRINTING & PUBLICATION	2,700	2,781	2,864	2,950	3,039
01-10-6-652	OPERATING SUPPLIES	3,200	3,296	3,395	3,497	3,602
01-10-8-830	MISCELLANEOUS EQUIPMENT	1,440	1,483	1,528	1,574	1,621
01-10-9-914	COMMUNITY & ECON DEVELOPMENT	16,000	16,480	16,974	17,484	18,008
01-10-9-917	COMMUNITY ACTIVITY	5,500	5,665	5,835	6,010	6,190
01-10-9-929	CONTINGENCIES	10,000	10,300	10,609	10,927	11,255
<b>TOTAL OTHER EXPENDITURES</b>		<b>44,740</b>	<b>46,082</b>	<b>47,465</b>	<b>48,889</b>	<b>50,355</b>
<b>TOTAL ADMINISTRATION EXPENDITURES</b>		<b>461,859</b>	<b>460,642</b>	<b>473,818</b>	<b>487,425</b>	<b>501,480</b>

FY 23/24 = Budget, except where noted.

**Annual Increases**

**Office Salaries/Overtime** - Assumes 3% annual increase. No increase to annual overtime.

**Part-Time Office** - Partial salaries for 2 permanent part-time (30 hours/week) and 2 part-time (8 to 16 hours/week) office personnel. Per current salaries. Assumes 3% annual increase.

**Merit Bonus** - 3% annual increase.

**Sick Time Comp** - Assumes 3% annual increase.

**Officials Salaries** - No change.

**Health Insurance** - Assumed 5% annual increase. Preliminary renewal figures for plan year beginning July 1, 2023 are unknown at this time.

**Contract Payroll** - 45% of costs. Remaining costs in Water/Sewer Admin and Garbage. Assumes 3% annual increase.

**Lake Management** - 3% annual increase.

**Legal Expenses** - 3% annual increase.

**Telephone** - Assumes 33% spread between Admin, Police and WS Admin for telephone. Assumes 50/50 split for Internet with Police. Assumes 3% annual increase.

**Newsletter** - Emailed newsletter monthly subscription. 3% annual increase.

**Website/Request for Service** - Per operating agreements. Website hosting/maintenance (\$2,600) and Request for Service/mobile app (\$4,200). Assumes \$250 annually for Lakes Commission website hosting. Assumes 3% annual increase.

**Audit** - Per contract, 3% annual increase.

**IT Services** - 10% of costs.

**Contingencies** - No change.



# BUILDING AND ENGINEERING

		BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>SALARY/BENEFITS</b>						
01-15-4-421	SALARIES	31,151	33,182	34,177	35,203	36,259
01-15-4-427	MERIT BONUS	1,750	1,803	1,857	1,912	1,970
01-15-4-428	SICK TIME COMPENSATION	300	309	318	328	338
01-15-4-451	HOSPITALIZATION	10,826	11,151	11,485	11,830	12,185
01-15-5-561	MEMBERSHIP FEES					
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		44,027	46,444	47,837	49,272	50,750
<b>CONTRACTUAL</b>						
01-15-5-520	PLAN REVIEW/INSPECTION SERVICES	75,000	80,000	80,000	60,000	60,001
01-15-5-522	MISCELLANEOUS ENGINEERING ASSISTANCE	35,000	36,050	37,132	38,245	39,393
01-15-5-523	MAP REVISIONS & DEVELOPMENT	2,500	1,000	1,000	1,000	1,000
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		112,500	117,050	118,132	99,245	100,394
<b>OTHER</b>						
01-15-9-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,000
<b>TOTAL OTHER EXPENDITURES</b>		1,000	1,000	1,000	1,000	1,000
<b>TOTAL BUILDING &amp; ENGINEERING EXPENDITURES</b>		157,527	164,494	166,969	149,518	152,144

FY 23/24 = Budget, except where noted.

## Annual Increases

**Salaries** - Assumes 3% annual increase. Assumes 50% of Customer Service Representative salary for Building Coordinator.

**Merit Bonus** - Assumes 3% increase.

**Sick Time Comp** - Assumes 3% increase.

**Health Insurance** - Assumes 5% increase. Renewal fees are unknown at this time.

**Plan Review/Inspection Services** - Assumes 50% of building permit revenue for Lake County Building Department plan review/inspection services fee.

**Misc. Engineering Assistance** - 3% annual increase.

**Contingency** - No change.

## BUILDING AND GROUNDS

		FY 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>CONTRACTUAL</b>						
01-16-5-511	REPAIRS & MAINTENANCE	20,000	20,600	21,218	21,855	22,510
01-16-5-518	LANDSCAPING MISCELLANEOUS	-	-	-	-	-
01-16-5-520	CLEANING CONTRACT	14,150	14,575	15,012	15,462	15,926
01-16-5-522	FIRE ALARM INSPECTION	400	412	424	437	450
01-16-5-523	FIRE EXTINGUISHER INSPECTION	250	258	265	273	281
01-16-5-524	VETERANS MEMORIAL MAINTENANCE	7,370	7,591	7,819	8,053	8,295
01-16-5-526	PARKING LOT LIGHT UPGRADE					
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>42,170</b>	<b>43,435</b>	<b>44,738</b>	<b>46,080</b>	<b>47,463</b>
<b>OTHER COSTS</b>						
01-16-6-652	OPERATING SUPPLIES	500	500	500	500	500
01-16-9-929	CONTINGENCIES	1,000	1,000	1,000	1,000	1,000
<b>TOTAL OTHER EXPENDITURES</b>		<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>
<b>TOTAL BUILDING &amp; GROUNDS EXPENDITURES</b>		<b>43,670</b>	<b>44,935</b>	<b>46,238</b>	<b>47,580</b>	<b>48,963</b>

FY 23/24 = Budget, except where noted.

### Annual Increases

**Cleaning Contract** - Village Hall cleaning. Assumes 3% annual increase.

**Misc. Landscaping** - Landscape maintenance around municipal center and entrance signs. 3% annual increase.

**Repairs & Maintenance** - Repairs of Village Hall grounds and salt barn. \$2,500 added in FY 19/20 to begin annual maintenance of emergency sirens (4 per year). 3% annual increase.

**Veterans Memorial Maintenance** - Additional repairs are likely needed. 3% annual increase thereafter.

**Contingencies** - No change.

**POLICE**

		FY 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>SALARY/BENEFITS</b>						
01-20-4-420	SALARIES - FULL TIME/RECORDS	52,000	53,560	55,167	56,822	58,526
01-20-4-421	SALARIES - OFFICERS	1,484,051	1,535,604	1,618,419	1,672,623	1,722,738
01-20-4-422	SALARIES - PART-TIME OFFICERS	91,000	93,730	96,542	99,438	102,421
01-20-4-429	SALARIES - PART-TIME CSO	22,000	21,424	22,067	22,729	23,411
01-20-4-423	OVERTIME	46,000	47,380	48,801	50,265	51,773
01-20-4-427	MERIT BONUS	16,000	17,500	17,500	17,500	17,500
01-20-4-428	SICK TIME COMPENSATION	14,500	14,935	15,383	15,845	16,320
01-20-4-451	HOSPITALIZATION	295,521	310,297	325,812	342,102	359,208
01-20-5-561	MEMBERSHIP & SPECIAL PROGRAMS	6,790	6,994	7,204	7,420	7,642
01-20-5-563	TRAINING & CONFERENCES	12,555	12,932	13,320	13,719	14,131
01-20-5-564	EMPLOYEE WELLNESS PROGRAM	3,500	3,605	3,713	3,825	3,939
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>2,043,917</b>	<b>2,117,960</b>	<b>2,223,927</b>	<b>2,302,288</b>	<b>2,377,609</b>
<b>CONTRACTUAL</b>						
01-20-5-520	N.E. ILLINOIS REGIONAL CRIME LAB	24,033	24,754	25,497	26,262	27,049
01-20-5-521	CONTRACT COMPUTER SERVICES	37,000	38,110	39,253	40,431	41,644
01-20-5-522	COMPUTER LICENSING	1,017	1,048	1,079	1,111	1,145
01-20-5-524	VEHICLE SERVICES	8,725	8,987	9,256	9,534	9,820
01-20-5-525	MISCELLANEOUS CONTRACTUAL SERVICES	19,816	20,410	21,023	21,653	22,303
01-20-5-511	BUILDING AND GROUNDS MAINTENANCE	22,660	23,340	24,040	24,761	25,504
01-20-5-512	EQUIPMENT MAINTENANCE	8,550	8,807	9,071	9,343	9,623
01-20-5-533	LEGAL EXPENSE	41,800	43,054	44,346	45,676	47,046
01-20-5-556	DISPATCHING	112,363	116,577	120,949	125,484	130,190
01-20-5-558	STARCOM21 AIR TIME	9,312	7,360	7,360	7,360	7,361
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>285,276</b>	<b>292,446</b>	<b>301,873</b>	<b>311,615</b>	<b>321,685</b>
<b>OTHER</b>						
01-20-4-471	UNIFORMS	14,300	14,729	15,171	15,626	16,095
01-20-5-551	POSTAGE	1,000	1,030	1,061	1,093	1,126
01-20-5-552	TELEPHONE	2,260	2,328	2,398	2,470	2,544
01-20-5-554	PRINTING & PUBLICATION	3,600	3,708	3,819	3,934	4,052
01-20-5-566	NEW OFFICER EXPENDITURES	10,404	10,716	11,038	11,369	11,710
01-20-6-652	OPERATING SUPPLIES	15,085	15,538	16,004	16,484	16,978
01-20-6-655	GAS & OIL	36,500	38,325	40,241	42,253	44,366
01-20-8-840	NEW EQUIPMENT	10,640	10,959	11,288	11,627	11,975
01-20-9-917	BOARD OF POLICE & FIRE COMMISSION	7,975	8,214	8,461	8,714	8,976
01-20-9-918	SQUAD CAR REPLACEMENT CONTRIBUTION	76,000	78,500	81,000	83,500	86,000
01-20-9-929	CONTINGENCY	3,000	3,000	3,000	3,000	3,000
<b>TOTAL OTHER EXPENDITURES</b>		<b>180,764</b>	<b>187,047</b>	<b>193,480</b>	<b>200,069</b>	<b>206,821</b>
<b>TOTAL POLICE EXPENDITURES</b>		<b>2,509,957</b>	<b>2,597,453</b>	<b>2,719,279</b>	<b>2,813,972</b>	<b>2,906,116</b>

FY 23/24 = Budget, except where noted.

**Annual Increases**

**CSO's/Records Clerk-** Includes IMRF police salaries (Records Clerk/CSO). 3% annual increase. Assumes 1,000 hours/year for PT CSO po

**Police Officers -** Figures are based on new wages as prescribed by CBA. 3% increase calculated for Sergeants (2), Commander (1), and C

**P.T. Officers -** Assumes 3% increase per year.

**Overtime -** Annual increases at same percentage as annual officer increase.

**Merit Bonus -** Line item includes an allocation for both sworn and non-sworn police positions. Assumes 3% annual increase.

**Sick Time Comp -** 3% annual increase.

**Health Insurance -** Assumes 5% annual increase.

**Training & Conference -** No change.

**Membership & Special Programs** - No change.

**Vehicle Services** - Preventative maintenance per contract, plus \$2,000 for unanticipated repairs. 3% annual increase.

**Building & Grounds Maintenance** - Includes cleaning contract for police facility and other miscellaneous building repairs and supplies. , annual increase.

**Equipment Maintenance** - Includes squad tires, supplies and equipment maintenance. No change.

**Legal Expenses** - 3% annual increase.

**Dispatching** - Glenview Dispatch center costs per contract.

**STARCOM21 Operations** - Beginning in FY 2017/2018, the Police Department transitioned to the STARCOM21 digital radio system. Annual costs for years 1 through 10 include: Local Use Charge - 17 radios x \$34/month x 12 months = \$6,936; GPS Polling - 17 radios x \$2/month x 12 months = \$408; and 1 mobile radio x \$18/month x 12 months = \$216.

**Uniforms** - 3% annual increase.

**Telephone** - Assumes 33% of expenses between Admin, Police and WS Admin for telephone. Assumes 50/50 split for Internet with Police Chief cell phone costs. Assumes 3% annual increase.

**Gas & Oil** - 5% annual increase.

**New Equipment** - No change.

**IT Services** - 45% of costs. 3% annual increase in future years per contract.

**Records Management Lease Payment** - This relates to the purchase of New World records management through the Lake Zurich cooperative. Payments are paid from capital.

**Squad Car Replacement Fund** - Per fund projection. Funds the replacement of police vehicles and vehicle lights, sirens, radios.

**Contingency** - No change.

**Non-Itemized Expenses** - 3% annual increase.

## STREET MAINTENANCE

		BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>SALARY/BENEFITS</b>						
01-40-4-421	SALARIES	351,829	371,761	382,914	394,401	406,233
01-40-4-422	SEASONAL SUMMER	17,520	18,046	18,587	19,145	19,719
01-40-4-423	OVERTIME	20,000	20,600	21,218	21,855	22,510
01-40-4-424	ON-CALL/CALL-OUT PAY	14,335	14,765	15,208	15,664	16,134
01-40-4-430	REGULAR PART TIME WAGES	8,000	10,300	10,609	10,927	11,255
01-40-4-427	MERIT BONUS	9,600	9,888	10,185	10,490	10,805
01-40-4-428	SICK TIME COMPENSATION	2,200	2,266	2,334	2,404	2,476
01-40-4-426	PART-TIME WINTER PERSONNEL	17,920	18,458	19,011	19,582	20,169
01-40-4-451	HOSPITALIZATION	128,249	134,661	141,394	148,464	155,887
01-40-5-563	TRAINING & CONFERENCES	4,500	4,635	4,774	4,917	5,065
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>574,153</b>	<b>605,380</b>	<b>626,234</b>	<b>647,849</b>	<b>670,254</b>
<b>CONTRACTUAL</b>						
01-40-5-512	SNOW PLOW PARTS AND SUPPLIES	11,700	12,051	12,413	12,785	13,168
01-40-5-513	VEHICLE & EQUIPMENT SUPPLIES	13,800	14,214	14,640	15,080	15,532
01-40-5-514	STORM WATER MANAGEMENT	13,000	13,390	13,792	14,205	14,632
01-40-5-520	LANDSCAPING CONTRACT	72,700	74,881	77,127	79,441	81,824
01-40-5-521	STREET SWEEPING	11,400	11,742	12,094	12,457	12,831
01-40-5-522	CATCH BASIN CLEANING	-	-	-	-	-
01-40-5-525	CRACK SEALING	40,000	41,200	42,436	43,709	45,020
01-40-5-526	STRIPING	11,945	12,303	12,672	13,053	13,444
01-40-5-527	TREE MAINTENANCE CONTRACT	57,000	58,710	60,471	62,285	64,154
01-40-5-528	CONTRACT VEHICLE REPAIRS	40,977	42,206	43,472	44,777	46,120
01-40-5-529	CUSTODIAL SERVICES	4,648	4,787	4,931	5,079	5,231
01-40-5-572	STREET & TRAFFIC CONTROL LIGHTING	131,365	135,306	139,365	143,546	147,852
01-40-5-573	GARBAGE DISPOSAL	3,000	3,090	3,183	3,278	3,377
01-40-5-595	SUBSTANCE COMPLIANCE TESTING	520	536	552	568	585
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>412,055</b>	<b>424,417</b>	<b>437,149</b>	<b>450,264</b>	<b>463,772</b>
<b>OTHER</b>						
01-40-4-471	UNIFORMS	5,255	5,413	5,575	5,742	5,915
01-40-5-511	TREE REPLACEMENT PROGRAM	5,000	5,150	5,305	5,464	5,628
01-40-5-552	TELEPHONE	-	-	-	-	-
01-40-5-577	FUEL & OIL	24,060	25,263	26,526	27,852	29,245
01-40-5-579	SAFETY SUPPLIES & SERVICES	3,790	3,904	4,021	4,141	4,266
01-40-5-593	EQUIPMENT RENTAL	1,500	1,545	1,591	1,639	1,688
01-40-6-614	ROAD GRAVEL	10,935	11,263	11,601	11,949	12,307
01-40-6-652	OPERATING SUPPLIES	5,075	5,227	5,384	5,546	5,712
01-40-6-653	TOOLS	4,200	4,326	4,456	4,589	4,727
01-40-6-657	STREET SIGNS	11,000	11,330	11,670	12,020	12,381
01-40-8-840	EQUIPMENT	13,850	14,266	14,693	15,134	15,588
01-40-8-845	FLEET REPLACEMENT FUND	76,000	78,500	81,000	83,500	86,000
01-40-9-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,001
<b>TOTAL OTHER EXPENDITURES</b>		<b>161,665</b>	<b>167,186</b>	<b>172,822</b>	<b>178,577</b>	<b>184,458</b>
<b>TOTAL STREET EXPENDITURES</b>		<b>1,147,873</b>	<b>1,196,982</b>	<b>1,236,205</b>	<b>1,276,690</b>	<b>1,318,483</b>

FY 23/24 = Budget, except where noted.

#### Annual Increases

**Salaries** - Assumes 3% annual increase for Public Works Union positions. 40% of Public Works salaries.

**Seasonal Summer** - 2 employees/\$12 per hour/15 weeks/40 hours per week. 2 Returning Positions/15 weeks/40 hours per week at \$13.50; 40% of salaries. Assumes 3% annual increase.

**Part-Time Winter Personnel** - Assumes 5 drivers x \$25.50/hour x 8/hours/event x 16 events annual increase.

**Regular Part-Time Laborer** - A single, part-time employee at \$18.00 per hour for 1,000 hours annually or less. 40% of total. 3% annual increase.

**Overtime** - 40% of OT. Same annual increases as union salaries.

**Merit Bonus** - 3% annual increase.

**Sick Time Comp** - 3% annual increase.

**On Call Pay** - General On-call/Call-out – 2 hours/person x 2 people x 52 weeks x \$140/week= \$14,560. Snow On-call/Call-out – 2 hours/person x 6 people x 20 weeks x \$140 = \$16,800. 40% of costs. Increases are set by contract.

**Health Insurance** - Assumes 9% increase in premium costs effective January 1, 2019. 5% increase in remaining years.

**Training & Conference** - No change.

**Vehicle & Equipment Maintenance** - Unanticipated vehicle and equipment parts and supplies. 3% annual increase.

**Contract Vehicle Repairs** - 40% of costs. \$10,000 for expenses related to outside vehicle repairs per the Village's contract. \$20,000 for unanticipated repairs. Assumes 3% annual increase.

**Stormwater Management** - Budget includes costs for annual NPDES permit. 3% annual increase.

**Landscaping Contract** - Includes vacant lot mowing and Village maintained property. Per mowing contract, assumes 20 rotations. Assumes additional costs for maintenance of Lindenhurst Drive property and Grand Avenue landscaped medians. 3% annual increase.

**Street Sweeping Contract** - Assumes two rotations for 66.21 curbed miles @ \$35/unit and Village Hall Complex. 3% annual increase.

**Stormwater/Catch Basin Cleaning** - 3% annual increase.

**Crack Sealing** - 3% annual increase.

**Tree Maintenance Contract** - Contractual costs for trimming, planting and removal of trees. Assumes 3% annual increase.

**Street & Traffic Lighting** - Includes energy and maintenance costs for Village owned and ComEd street lights, and State and County traffic light local share. 3% annual increase.

**Gas & Oil** - 40% of Public Works costs, remaining in Water/Sewer Admin. 5% annual increase.

**Uniforms** - 40% of costs. 3% annual increase.

**Fleet Replacement Contribution** - Per fund projections, 50% of the replacement of Public Works vehicles. Remaining in Water/Sewer Administration.

**Contingency** - No change.

**WATER/SEWER FUND 5-YEAR PROJECTION**

<b>BUDGET 2022/2023</b>	<b>FY 2023/2024</b>	<b>FY 2024/2025</b>	<b>FY 2025/2026</b>	<b>FY 2026/2027</b>	<b>FY 2027/2028</b>
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**REVENUES**

TOTAL COLLECTIONS	4,181,891	4,359,709	4,519,543	4,635,932	4,771,604	4,923,876
CAPITAL FEE	259,200	259,200	259,200	259,200	259,200	259,200
MISCELLANEOUS	102,209	83,153	91,700	91,800	85,858	82,897
<b>TOTAL REVENUES</b>	<b>4,543,300</b>	<b>4,702,062</b>	<b>4,870,443</b>	<b>4,986,932</b>	<b>5,116,662</b>	<b>5,265,973</b>

**EXPENSES**

ADMINISTRATION	1,053,795	1,056,727	1,085,574	1,128,879	1,172,525	1,216,607
WATER OPERATIONS	1,445,775	1,577,263	1,634,421	1,683,084	1,745,256	1,817,219
SEWER OPERATIONS	800,798	824,509	849,956	874,858	900,507	926,925
DEBT SERVICE	1,242,025	1,242,029	1,242,025	1,242,025	1,242,025	1,242,025
<b>TOTAL EXPENSES</b>	<b>4,542,393</b>	<b>4,700,528</b>	<b>4,811,976</b>	<b>4,928,846</b>	<b>5,060,314</b>	<b>5,202,776</b>

<b>REVENUES OVER/(UNDER) EXPENSES</b>	<b>907</b>	<b>1,534</b>	<b>58,467</b>	<b>58,085</b>	<b>56,349</b>	<b>63,197</b>
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Year-End Fund Balance	1,166,254	1,167,161	1,168,696	1,227,162	1,285,248	1,341,596
Target Balance	757,065	783,421	801,996	821,474	843,386	867,129

<b>OVER/(UNDER) TARGET BALANCE</b>	<b>409,188</b>	<b>383,740</b>	<b>366,699</b>	<b>405,688</b>	<b>441,862</b>	<b>474,467</b>
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**WATER/SEWER  
ADMINISTRATION**

		BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>SALARY/BENEFITS</b>						
60-42-4-421	SALARIES	129,129	173,994	179,214	184,590	190,128
60-42-4-422	PART-TIME SALARIES	49,054	-	-	-	-
60-42-4-423	OVERTIME	300	309	318	328	338
60-42-4-427	MERIT BONUS	7,950	8,189	8,434	8,687	8,948
60-42-4-428	SICK TIME COMPENSATION	1,500	1,545	1,591	1,639	1,688
60-42-4-451	HOSPITALIZATION	251,200	263,760	276,948	290,795	305,335
60-42-5-561	MEMBERSHIP FEES	1,495	1,540	1,586	1,634	1,683
60-42-5-563	TRAINING & CONFERENCES	5,650	5,820	5,994	6,174	6,359
60-42-5-564	EMPLOYEE WELLNESS PROGRAM	-	-	-	-	-
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>446,278</b>	<b>455,155</b>	<b>474,085</b>	<b>493,847</b>	<b>514,478</b>
<b>CONTRACTUAL</b>						
60-42-5-512	EQUIPMENT MAINTENANCE	-	-	-	-	-
60-42-5-513	VEHICLE & EQUIPMENT SUPPLIES	9,200	9,476	9,760	10,053	10,355
60-42-5-515	J.U.L.I.E./CONTRACT UTILITY LOCATING	69,345	71,425	73,568	75,775	78,048
60-42-5-518	CONTRACT ACCOUNTING SERVICES	16,900	17,407	17,929	18,467	19,021
60-42-5-520	CONTRACT PAYROLL SERVICES	7,000	7,210	7,426	7,649	7,879
60-42-5-521	CONTRACT COMPUTER SERVICES	1,320	1,360	1,400	1,442	1,486
60-42-5-522	SOFTWARE SUPPORT/LICENSING	12,820	13,205	13,601	14,009	14,429
60-42-5-523	LOCKBOX	4,560	4,697	4,838	4,983	5,132
60-42-5-524	UTILITY BILLING CONTRACT	3,800	3,914	4,031	4,152	4,277
60-42-5-525	CONTRACT ACCOUNTING - AUDIT	13,520	13,926	14,343	14,774	15,217
60-42-5-533	CUSTODIAL SERVICES	6,972	7,181	7,397	7,618	7,847
60-42-5-533	LEGAL EXPENSES	1,500	1,545	1,591	1,639	1,688
60-42-5-528	CONTRACT VEHICLE REPAIRS	27,318	28,138	28,982	29,851	30,747
60-42-5-575	MERCHANT FEES	27,750	28,583	29,440	30,323	31,233
60-42-5-595	SUBSTANCE COMPLIANCE TESTING	780	803	828	852	878
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>202,785</b>	<b>208,869</b>	<b>215,135</b>	<b>221,589</b>	<b>228,236</b>
<b>OTHER</b>						
60-42-4-471	UNIFORMS	7,880	8,116	8,360	8,611	8,869
60-42-5-551	POSTAGE	9,500	9,785	10,079	10,381	10,692
60-42-5-552	TELEPHONE	10,770	11,093	11,426	11,769	12,122
60-42-4-461	SOCIAL SECURITY - FICA	73,079	75,862	78,353	80,312	80,875
60-42-4-462	PENSION - IMRF	66,007	65,954	69,915	73,410	76,338
60-42-5-578	NPDES PERMIT FEE - IEPA	17,500	17,500	17,501	17,502	17,503
60-42-5-579	SAFETY SUPPLIES & SERVICES	4,970	5,119	5,273	5,431	5,594
60-42-5-594	RISK MANAGEMENT	91,368	97,222	103,477	109,945	117,642
60-42-6-614	Road Gravel/Shoulder Restorations	16,400	16,892	17,399	17,921	18,458
60-42-6-652	OPERATING SUPPLIES	11,000	11,330	11,670	12,020	12,381
60-42-6-653	TOOLS	5,250	5,408	5,570	5,737	5,909
60-42-6-655	GAS & OIL	16,040	16,842	17,684	18,568	19,497
60-42-8-830	MISCELLANEOUS EQUIPMENT	900	927	955	983	1,013
60-42-7-716	FLEET REPLACEMENT FUND CONTRIBUTION	76,000	78,500	81,000	83,500	86,000
60-42-9-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,001
<b>TOTAL OTHER EXPENDITURES</b>		<b>407,664</b>	<b>421,550</b>	<b>439,660</b>	<b>457,090</b>	<b>473,892</b>
<b>TOTAL WATER &amp; SEWER ADMIN EXPENDITURES</b>		<b>1,056,727</b>	<b>1,085,574</b>	<b>1,128,879</b>	<b>1,172,525</b>	<b>1,216,607</b>

FY 23/24 = Budget numbers except where noted.

**Annual Increases**

**Salaries** - Assumes 3% annual increase.

**Part-Time Office** - Partial salaries for 2 permanent part-time (30 hours) and 2 part-time (8 to 16 hours) office personnel. Per current salaries. Assumes 3% annual increase.

**Merit Bonus** - 3% annual increase.

**Sick Time Comp** - Assumes 3% annual increase.



**Health Insurance** - Assumes 5% annual increase.

**Training & Conference** - No change.

**Uniforms** - 60% of costs. 3% annual increase.

**Equipment Maintenance** - 3% annual increase.

**Vehicle & Equipment Supplies** - In-house vehicle maintenance costs. 3% annual increase.

**Contract Vehicle Repairs** - 60% of costs. \$10,000 for expenses related to outside vehicle repairs per the Village's contract. \$10,000 for unanticipated repairs. Assumes 3% annual increase.

**Contract Utility Locating** - Assuming an average of 225 locates per month at \$22.90 per locate. Additional funds in line for after-hours locates and fees. Assumes 3% increase per year. Per current locating contract.

**Lockbox** - 3% annual increase.

**Utility Billing Contract** - 3% annual increase.

**Contract Accounting: Audit** - 3% annual increase.

**Legal Expenses** - 3% annual increase.

**Postage** - No change.

**Telephone** - 33% of phone costs, Internet costs for Operations Building and alarm monitoring. 3% annual increase.

**Natural Gas** - 3% annual increase.

**NPDES Permit Fee** - No change.

**Safety Supplies** - 3% annual increase.

**Operating Supplies** - 3% annual increase.

**Tools** - 3% annual increase.

**Gas & Oil** - 60% of costs, remaining costs in Street Maintenance. 5% annual increase.

**Equipment** - 3% annual increase.

**IT Services** - 45% of costs.

**Merchant Fees** - Fees for credit card payments for utility bills. 80% of costs. 3% annual increase.

**Contract Payroll** - 45% of costs. Remaining costs in General Fund Admin and Garbage. 3% annual increase.

**Fleet Replacement Contribution** - Per fund projection. 50% of the replacement of Public Works vehicles. Remaining costs in Streets.

**Risk Management Contribution** - Expense covers a percentage (20%) of liability insurance premium based on total spending as measured between the General Fund and Water/Sewer Fund. Expense also covers a percentage of workers' compensation insurance based upon the percentage payroll included within the General, Water/Sewer, and Garbage Funds.

**Social Security** - Contribution based on % of eligible expenses. All costs for admin/water/sewer.

**IMRF Pension** - Contribution based on % of eligible expenses. All costs for admin/water/sewer.

**WATER/SEWER  
DEBT SERVICE**

		FY 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>DEBT SERVICE</b>						
60-42-7-715	2010 GRAND AVENUE - PHASE II	44,364	44,364	44,364	44,364	44,364
60-42-7-717	2011 SANITARY DISTRICT CONTRIBUTION	125,000	125,000	125,000	125,000	125,000
60-42-7-800	IEPA LOAN - PHASE I	404,995	404,995	404,995	404,995	404,995
60-42-7-801	IEPA LOAN - PHASE II	667,666	667,666	667,666	667,666	667,666
<b>TOTAL DEBT SERVICE EXPENDITURES</b>		<b>1,242,025</b>	<b>1,242,025</b>	<b>1,242,025</b>	<b>1,242,025</b>	<b>1,242,025</b>

**Notes:**

**2010 Grand Avenue Loan 2** - Stimulus funding, 0% interest plus \$316,070 stimulus payment for project. Expires in FY 31. Loan remaining to be repaid \$399,278.

**WWTF Phase III** - Estimated \$12 million project at 1.25% interest. Annual debt repayment amount of \$678,342.50 annually over 20 years. Village share \$125,000 per year.

**Lake Michigan Water Internal Improvements (IEPA Loan Phases I & II)** - Assumes IEPA low-interest loan for 20 years to fund internal water system improvements for Lake Michigan water. Repayment began in FY 17/18 and will end in FY 36/37. Annual payments total \$1,072,661.

Water Sewer  
Debt Obligations

ITEM	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37
2010 Grand Avenue Loan 2 (IEPA)	44,364	44,364	44,364	44,364	44,364	44,364	44,364	44,364						
WWTF Phase III Contribution	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000				
Lake Michigan Water Internal Improvements I	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	404,995	
Lake Michigan Water Internal Improvements II	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666	667,666

**Total Expenditures** 1,242,025 1,242,025 1,242,025 1,242,025 1,242,025 1,242,025 1,242,025 1,242,025 1,197,661 1,197,661 1,072,661 1,072,661 1,072,661 667,666

**Notes:**

2010 Grand Avenue Loan 2 - Stimulus funding, 0% interest plus \$316,070 stimulus payment for project. Expires in 2030. Loan to be repaid \$354,912 beginning in FY 23/24.

WWTF Phase III - Estimated \$12 million project at 1.25% interest. Annual debt repayment amount of \$678,342.50 annually over 20 years. Village share \$125,000 per year.

Lake Michigan Water Internal Improvements - Assumes IEPA low-interest loan for 20 years to fund internal water system improvements for Lake Michigan water. Repayment began in FY 17/18. Annual payments total \$1,072,661. First set of bonds are set to expire in FY 35/36. The second set of bonds expire in FY 36/37.

# WATER OPERATING

		BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>SALARY/BENEFITS</b>						
60-44-4-421	SALARY	175,915	185,880	191,457	197,201	203,117
60-44-4-422	SEASONAL SUMMER	8,760	9,023	9,293	9,572	9,859
60-44-4-423	OVERTIME	10,000	10,300	10,609	10,927	11,255
60-44-4-424	ON-CALL/CALL OUT PAY	7,168	7,467	7,468	7,469	7,470
60-44-4-430	REGULAR PART TIME WAGES	4,000	5,150	5,305	5,464	5,628
60-44-4-427	MERIT BONUS	4,800	4,944	5,092	5,245	5,402
60-44-4-428	SICK TIME COMPENSATION	1,200	1,236	1,273	1,311	1,351
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>211,843</b>	<b>224,000</b>	<b>230,497</b>	<b>237,189</b>	<b>244,082</b>
<b>CONTRACTUAL</b>						
60-44-5-520	REPAIRS & MAINTENANCE	14,800	15,244	15,701	16,172	16,658
60-44-5-521	GENERATOR MAINTENANCE	8,620	8,879	9,145	9,419	9,702
60-44-5-522	TANK INSPECTIONS	8,200	8,446	8,699	8,960	9,229
60-44-5-524	DISTRIBUTION SYSTEM REPAIRS	177,400	182,722	188,204	193,850	199,665
60-44-5-525	LANDSCAPING CONTRACT	6,200	6,386	6,578	6,775	6,978
60-44-5-527	LEAK DETECTION SERVICE	12,660	13,040	13,431	13,834	14,249
60-44-5-528	LAB SERVICE	23,490	24,195	24,921	25,668	26,438
60-44-5-529	ENGINEERING SERVICE	34,000	35,020	36,071	37,153	38,267
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>285,370</b>	<b>293,931</b>	<b>302,749</b>	<b>311,832</b>	<b>321,186</b>
<b>OTHER</b>						
60-44-5-552	TELEPHONE	-	-	-	-	-
60-44-5-571	NATURAL GAS SERVICE	5,500	5,665	5,835	6,010	6,190
60-44-5-576	ELECTRIC SERVICE	24,720	25,462	26,225	27,012	27,823
60-44-5-614	BACKFLOW CROSS CONNECTION	1,500	1,545	1,591	1,639	1,688
60-44-6-615	REPAIRS & MAINTENANCE	-	-	-	-	-
60-44-6-622	WATER METER UPGRADE	50,300	51,809	53,363	54,964	56,613
60-44-6-623	NEW WATER METERS	-	-	-	-	-
60-44-6-652	OPERATING SUPPLIES	1,200	1,236	1,273	1,311	1,351
60-44-6-656	CHLORINE GAS & POLYPHOSPHATE	1,570	1,617	1,666	1,716	1,767
60-44-8-830	EQUIPMENT NEW/REPLACEMENT	8,385	4,000	4,000	4,000	4,000
60-44-9-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,000
<b>TOTAL OTHER EXPENDITURES</b>		<b>94,175</b>	<b>92,334</b>	<b>94,954</b>	<b>97,652</b>	<b>100,432</b>
<b>INTERGOVERNMENTAL</b>						
60-44-6-700	CLCJAWA WATER SUPPLY PURCHASE	985,875	1,024,156	1,054,884	1,098,583	1,151,519
<b>TOTAL WATER DEPT EXPENDITURES</b>		<b>1,577,263</b>	<b>1,634,421</b>	<b>1,683,084</b>	<b>1,745,256</b>	<b>1,817,219</b>

FY 23/24 = Budget numbers except where noted.

## Annual Increases

**Salaries** - Assumes 3% annual increase for Public Works Union positions and 3% for other others. 20% of Public Works salaries.

**Seasonal Summer** - 2 employees/\$12 per hour/15 weeks/40 hours per week. 2 Returning Positions/15 weeks/40 hours per week at \$13.50; 20% of salaries. Assumes 3% annual increase.

**Overtime** - 20% of OT. Assumes same annual increase as union salaries.

**On Call Pay** - 2 hours/person x 2 people x 52 weeks x \$140/week= \$14,560. Snow On-call/Call-out - 2 hours/person x 6 people x 20 weeks x \$140 = \$16,800. 20% of costs. Increases are set by contract.

**Merit Bonus** - 3% annual increase.

**Sick Time Comp** - 3% annual increase.

**Contractual Repairs & Maintenance** - Assumes 3% annual increase.

**Generator Maintenance** - 3% annual increase.

**Tank Inspections** - 3% annual increase.

**Landscape Contract** - Assumes 20 rotations. Four well houses, two elevated tanks. 3% annual increase.

**Lab Services** - 3% annual increase. Assumed reduction in FY 17/18 as a result of Lake Michigan water delivery.

**Contract Watermain Repair** - Assumes \$3,370 per repair and 20 repairs per year plus additional funds for replacement of aged valves. 3% annual increase.

**Engineering Services** - 3% annual increase.

**Telephone** - 3% annual increase

**Natural Gas** - 3% annual increase

**Electrical Service** - 3% annual increase. Reduction in FY 17/18 due to Lake Michigan water delivery and reduction in wells.

**Repairs & Maintenance** - 3% annual increase. Reduction in FY 17/18 due to Lake Michigan water delivery and reduction in wells.

**Water Meter Upgrade** - Assumes \$30,000 annually for replacement of meters.

**New Water Meters** - No change

**Operating Supplies** - 3% annual increase

**Chemicals** - 3% annual increase. Reduction in FY17/18 due to Lake Michigan water delivery and reduction in well water testing.

**New Equipment** - \$4,000 annually

**Contingency** - No change

**CLCJAWA** - Assumes connection to Lake Michigan water beginning FY 17/18. Utilizes pumpage projections and a CLCJAWA rate of \$2.94/1,000 gallons. Quantity of water pumped is based on rolling three year average of historical pumping data.

# SEWER OPERATING

		BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>SALARY/BENEFITS</b>						
60-43-4-421	SALARY	351,829	371,761	382,914	394,401	406,233
60-43-4-422	SEASONAL SUMMER	17,520	18,046	18,587	19,145	19,719
60-43-4-423	OVERTIME	20,000	20,600	21,218	21,855	22,510
60-43-4-424	ON-CALL/CALL-OUT PAY	14,335	14,933	14,934	14,935	14,936
60-43-4-430	REGULAR PART TIME WAGES	8,000	10,300	10,609	10,927	11,255
60-43-4-427	MERIT BONUS	9,600	9,888	10,185	10,490	10,805
60-43-4-428	SICK TIME COMPENSATION	2,000	2,060	2,122	2,185	2,251
<b>TOTAL SALARY &amp; BENEFITS EXPENDITURES</b>		<b>423,284</b>	<b>447,588</b>	<b>460,568</b>	<b>473,938</b>	<b>487,709</b>
<b>CONTRACTUAL</b>						
60-43-4-455	IMMUNIZATIONS	1,200	1,236	1,273	1,311	1,351
60-43-5-520	EQUIPMENT REPAIRS & MAINTENANCE	10,000	10,300	10,609	10,927	11,255
60-43-5-521	GENERATOR MAINTENANCE	34,345	35,375	36,437	37,530	38,656
60-43-5-522	SLUDGE DISPOSAL	44,000	45,320	46,680	48,080	49,522
60-43-5-532	ENGINEERING/CONSULTANT SERVICES	4,000	4,120	4,244	4,371	4,502
60-43-5-524	COLLECTION SYSTEM MAINTENANCE	54,000	55,620	57,289	59,007	60,777
60-43-5-525	LANDSCAPING CONTRACT	21,870	22,526	23,202	23,898	24,615
60-43-5-527	PUMP MAINTENANCE SERVICE	15,000	15,450	15,914	16,391	16,883
60-43-5-528	LAB SERVICE	20,190	20,796	21,420	22,062	22,724
60-43-5-529	CUSTODIAL SERVICE	-	-	-	-	-
60-43-5-531	BACKFLOW INSPECTIONS	-	-	-	-	-
<b>TOTAL CONTRACTUAL EXPENDITURES</b>		<b>204,605</b>	<b>210,743</b>	<b>217,065</b>	<b>223,577</b>	<b>230,285</b>
<b>OTHER</b>						
60-43-5-552	TELEPHONE	-	-	-	-	-
60-43-5-571	NATURAL GAS SERVICE	7,000	7,210	7,426	7,649	7,879
60-43-5-576	ELECTRIC SERVICE	108,150	111,395	114,736	118,178	121,724
60-43-6-615	SYSTEM REPAIRS & MAINTENANCE	19,400	19,982	20,581	21,199	21,835
60-43-6-652	OPERATING SUPPLIES	500	515	530	546	563
60-43-6-656	FACILITY CHEMICALS	37,600	38,728	39,890	41,087	42,319
60-43-6-660	DES PLAINES WATERSHED WORKGROUP	8,540	8,796	9,060	9,332	9,612
60-43-8-830	EQUIPMENT NEW/REPLACEMENT	14,430	4,000	4,000	4,000	4,000
60-43-9-929	CONTINGENCY	1,000	1,000	1,000	1,000	1,000
<b>TOTAL OTHER EXPENDITURES</b>		<b>196,620</b>	<b>191,626</b>	<b>197,224</b>	<b>202,991</b>	<b>208,931</b>
<b>TOTAL SEWER EXPENDITURES</b>		<b>824,509</b>	<b>849,956</b>	<b>874,858</b>	<b>900,507</b>	<b>926,925</b>

FY 23/24 = Budget numbers except where noted with an asterisk.

## Annual Increases

**Salaries** - Assumes 3% annual increase for Public Works Union positions. 40% of Public Works salaries.

**Seasonal Summer** - 2 employees/\$12 per hour/15 weeks/40 hours per week. 2 Returning Positions/15 weeks/40 hours per week at \$13.50; 40% Assumes 3% annual increase.

**Overtime** - 40% of OT. Assumes same annual increases as union salaries.

**Merit Bonus** - 3% annual increase.

**Sick Time Comp** - 3% annual increase.

**On Call Pay** - General On-call/Call-out – 2 hours/person x 2 people x 52 weeks x \$140/week= \$14,560. Snow On-call/Call-out – 2 hours/person x 6 weeks x \$140 = \$16,800. 40% of costs. Increases are set by contract.

**Generator Maintenance** - 3% annual increase.

**Sludge Disposal** - Assumes \$30.00 per cubic yard for 1,100 cubic yards. 3% annual increase.

**Collection Systems Maintenance** - 3% annual increase.

**Landscape Contract** - Assumes 20 rotations. Five lift stations and the WWTF. 3% annual increase.

**Pump Maintenance Service** - 3% annual increase.

**Lab Service** - Per sampling services contract. 3% annual increase.

**Cleaning Contract**- Covers Public Works operations building. 3% annual increase.

**Telephone** - 3% annual Increase.

**Natural Gas** - 3% annual increase.

**Electrical Service** - 3% annual increase.

**Repairs & Maintenance** - 3% annual increase.

**Chemicals** - 3% annual increase.

**New Equipment** - \$4,000 annually.

# 5-YEAR GARBAGE FUND SUMMARY

		BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
<b>REVENUES</b>						
30-00-3-367	GARBAGE COLLECTIONS	1,482,953	1,527,441	1,573,265	1,620,463	1,669,076
30-00-3-368	SWALCO AGREEMENT RECYCLING	2,500	2,500	2,500	2,500	2,500
<b>TOTAL REVENUES</b>		1,485,453	1,529,941	1,575,765	1,622,963	1,671,576
<b>EXPENDITURES</b>						
30-00-4-421	SALARIES	73,023	65,454	67,417	69,440	71,523
30-00-4-427	MERIT BONUS	3,450	3,554	3,660	3,770	3,883
	WORKERS COMPENSATION	4,940	5,286	5,656	6,052	6,475
30-00-4-428	SICK TIME COMPENSATION	600	618	637	656	675
30-00-5-510	GROOT CONTRACT	1,205,698	1,226,472	1,256,240	1,286,900	1,318,481
30-00-5-551	POSTAGE	2,400	2,472	2,546	2,623	2,701
30-00-4-451	HOSPITALIZATION	18,048	18,950	19,898	20,893	21,937
30-00-4-461	SOCIAL SECURITY CONTRIBUTION	6,412	6,153	6,360	6,519	6,570
30-00-4-462	IMRF CONTRIBUTION	6,172	5,631	5,974	6,273	6,528
30-00-5-520	CONTRACTUAL SERVICES	16,320	16,810	17,314	17,833	18,368
30-00-5-573	RECYCLE PROGRAM - SWALCO	6,500	6,365	6,366	6,367	6,368
30-00-5-575	MERCHANT FEES	8,300	8,549	8,805	9,070	9,342
30-00-5-579	ENVIRONMENTAL PROGRAMS	800	1,500	1,500	1,500	1,500
30-00-5-580	ROAD REPAIR CONTRIBUTION	-	200,000	-	200,000	-
30-00-7-929	CONTINGENCY	500	1,000	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>		1,353,162	1,568,813	1,403,373	1,638,894	1,475,352
<b>REVENUES OVER/(UNDER) EXPENSES</b>		<b>132,291</b>	<b>(38,871)</b>	<b>172,392</b>	<b>(15,932)</b>	<b>196,225</b>
Year-End Fund Balance*		475,329	436,458	608,850	592,918	789,143
Target Balance		112,764	130,734	116,948	136,575	122,946
<b>OVER/(UNDER) TARGET BALANCE</b>		<b>362,566</b>	<b>305,723</b>	<b>491,902</b>	<b>456,344</b>	<b>666,197</b>

FY 23/24 = Budget, except where noted.

\*Fund balances reflect a reduction in cash within the fund when used for resurfacing purposes based on the six-year resurfacing plan.

## Annual Increases

**Collections** - Assumes 3% annual rate increase to contract over forecast period. Additional houses/accounts per permit and occupancy schedule. Contract ends in FY 28.

**SWALCO - Recycling** - Recycling proceeds distributed by SWALCO on a per capita basis. Recycling proceeds are low due to market conditions, future years assume \$2,500.

**Interest** - Interest earnings are divided throughout the funds based on the funds' portions of the total fund balance at the beginning of each fiscal year. Assumes 2% annual interest rate.

**Salaries** - Assumes 3% annual increase.

**Health Insurance** - Assumes 5% annual increase.

**Workers' Compensation Insurance** - Expense covers a percentage (5%) of workers' compensation insurance based upon the percentage payroll included within the General, Water/Sewer, and Garbage Funds.

**Groot Contract** - Current contract effective in 2022 to 2028. Contract assumes CPI is 2.0% - 4.0%. Figures after CY 22 are increased by 3% annually.

**Postage** - No change.



**Merchant Fees** - Fees for credit card payments for utility bills. 20% of costs. 3% annual increase.

**Billing Supplies** - No change.

**Recycle Program - SWALCO** - No change.

**Contractual Expenses** - Percentage of various financial related contractual services. 3% annual increase.

**Environmental Programs** - Beginning in FY 15/16, environmental programs and initiatives, including Earth Day, rain barrel reimbursement program and other Board approved environmental expenses moved to this fund from Administration.

**Road Repair Contribution** - An amount set aside annually dedicated toward the resurfacing or reconstruction of Village streets. This amount meets the 6-Year road funding schedule.

**Social Security Contribution** - Contribution based on % of eligible expenses.

**IMRF Contribution** - Contribution based on % of eligible expenses.

# MOTOR FUEL TAX FUND

BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
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REVENUES						
15-00-4-343	MOTOR FUEL TAX	612,312	615,413	618,625	621,952	621,836
	Rebuild IL Grant	-	-	-	-	-
15-00-4-344	SPECIAL ALLOCATION	-	-	-	-	-
15-00-8-381	EARNED INTEREST	12,288	6,794	11,782	7,219	12,163
TOTAL REVENUES		624,600	622,207	630,408	629,171	634,000

EXPENDITURES						
15-40-5-861	ROAD RESURFACING	-	900,000	-	950,000	-
	Rebuild IL Grant Project(s)	-	553,102	-	-	-
15-40-6-614	ASPHALT PRODUCTS	16,500	16,995	17,505	18,030	18,571
15-40-6-616	ROAD SALT	106,600	109,798	113,092	116,485	119,979
15-40-6-618	SNOW EMERGENCY	1,000	1,000	1,000	1,000	1,000
TOTAL EXPENDITURES		124,100	1,580,895	131,597	1,085,515	139,550

REVENUES OVER/(UNDER) EXPENSES	500,500	(958,688)	498,811	(456,344)	494,450
Year-End Fund Balance	1,638,119	679,431	1,178,242	721,898	1,216,348
Target Balance	100,000	100,000	100,000	100,000	100,000
OVER/(UNDER) TARGET BALANCE	1,538,119	579,431	1,078,242	621,898	1,116,348

FY 23/24 = Budget, except where noted in highlighted cells.

## Annual Increases

**Motor Fuel Tax-** MFT Revenues adjusted based on September 2023 IML estimate of \$23.37 per capita. Future year projects are flat or declining based on least squares forecasting method (LSQ). The transportation renewal fund is calculated at \$19.38 per capita based on LSQ method. IML estimate (September 2023) has FY 24 to \$20 per capita. Future years are increased as TRF is indexed to inflation.

**Special Allocation** - No change.

**Interest** - Interest earning are divided throughout the funds based on the funds portions of the total fund balance at the beginning of each fiscal year. Assumes 2% annual interest rate.

**Construction Costs** - Every other year program. Annual costs assumes year's beginning balance, minus target balance (\$100,000), minus operating costs. Does not account for current year's revenue. This also assumes using the increased funding for the six-year MFT resurfacing schedule. This may change based upon recommendations from pavement management.

**Rebuild Illinois Grant Project(s)** - Monies received from the State through the Rebuild Illinois Bond Funds deposited in MFT must be used by July 1, 2025. Originally held to act as a portion of match for the Lake Shore/Sprucewood/Hawthorn Road Reconstruction Project, those funds may need to be utilized for other purposes depending on an award from the Lake County Council of Mayors. For illustrative purposes only the funds were expensed across two fiscal years to support the resurfacing program.

**Asphalt Products** - Assumes 3% annual increase.

**De-Icing Material** - Assumes 1,400 tons of salt and 7,000 gallons of beet juice. Assumes 3% annual increase.

**RETIREMENT FUND**

<b>BUDGET</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>	<b>FY</b>
<b>2023/2024</b>	<b>2024/2025</b>	<b>2025/2026</b>	<b>2026/2027</b>	<b>2027/2028</b>

<b>REVENUES</b>						
06-00-1-301	IMRF TAX	58,752	58,094	61,440	65,266	69,181
06-00-1-302	FICA TAX	74,140	79,561	81,925	84,410	86,976
06-00-4-342	REPLACEMENT TAX - IMRF	2,400	2,400	2,400	2,400	2,400
06-00-4-343	REPLACEMENT TAX - FICA	2,400	2,400	2,400	2,400	2,400
<b>TOTAL REVENUES</b>		<b>137,692</b>	<b>142,455</b>	<b>148,165</b>	<b>154,476</b>	<b>160,957</b>

<b>SOCIAL SECURITY EXPENSE</b>						
06-10-4-461	FICA EXPENSE	76,795	79,561	81,925	84,410	86,976
<b>TOTAL SS EXPENSE</b>		<b>76,795</b>	<b>79,561</b>	<b>81,925</b>	<b>84,410</b>	<b>86,976</b>

<b>IMRF EXPENSE</b>						
06-10-4-462	IMRF EXPENSE	56,661	58,094	61,440	65,266	69,181
06-01-4-463	ONE-TIME ERI COST					
<b>TOTAL IMRF EXPENSE</b>		<b>56,661</b>	<b>58,094</b>	<b>61,440</b>	<b>65,266</b>	<b>69,181</b>

<b>TOTAL EXPENDITURES</b>		<b>133,456</b>	<b>137,655</b>	<b>143,365</b>	<b>149,676</b>	<b>156,157</b>
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<b>REVENUES OVER/(UNDER) EXPENSES</b>		<b>4,236</b>	<b>4,800</b>	<b>4,800</b>	<b>4,800</b>	<b>4,800</b>
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**INSURANCE FUND**

BUDGET 2023/2024	FY 2024/2025	FY 2025/2026	FY 2026/2027	FY 2027/2028
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<b>REVENUES</b>						
14-00-1-301	LIABILITY INSURANCE TAX	133,586	142,681	153,009	164,284	175,574
14-01-8-389	INS FUND GENERAL MISC					
<b>TOTAL REVENUES</b>		133,586	142,681	153,009	164,284	175,574

<b>FUND EXPENSES</b>						
14-00-9-399	UNEMPLOYMENT INSURANCE CLAIM					
14-10-5-594	RISK MANAGEMENT EXPENSE	130,036	139,681	150,009	161,284	172,574
	RESERVE FOR ADDITIONAL CLAIMS	3,000	3,000	3,000	3,000	3,000
<b>TOTAL EXPENDITURES</b>		133,036	142,681	153,009	164,284	175,574

<b>REVENUES OVER/(UNDER) EXPENSES</b>		550	-	-	-	-
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**INFORMATION TECHNOLOGY (I.T.) FUND**

FY	FY	FY	FY	FY
2023/2024	2024/2025	2025/2026	2026/2027	2027/2028

<b>REVENUES</b>						
	CELL ANTENNA - LEASE FEES	164,400	169,332	174,412	179,644	185,034
<b>TOTAL REVENUES</b>		164,400	169,332	174,412	179,644	185,034

<b>EXPENDITURES</b>						
	EQUIPMENT MAINTENANCE	11,185	11,521	11,866	12,222	12,589
	COMPUTER SERVICES	66,793	68,797	70,861	72,987	75,176
	SOFTWARE SUPPORT/LICENSES	36,090	37,173	38,288	39,437	40,620
	WEB HOSTING	8,275	8,275	8,275	8,275	8,275
	TELEPHONE/INTERNET	18,210	18,756	19,319	19,899	20,496
	COMPUTER REPLACEMENTS	12,000	12,360	12,731	13,113	13,506
	CONTINGENCY	1,000	1,000	1,000	1,000	1,000
<b>TOTAL EXPENDITURES</b>		153,553	157,881	162,340	166,931	171,661

<b>REVENUES OVER/(UNDER) EXPENSES</b>		<b>10,847</b>	<b>11,451</b>	<b>12,072</b>	<b>12,713</b>	<b>13,372</b>
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Notes: