

City of Latrobe

Municipal Annual Audit and Financial Report

Year Ended December 31, 2022

DCED-CLGS-30 (9-09)

Received by DCED: 03/22/2024
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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**2022 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

650753 LATROBE BORO, WESTMORELAND COUNTY



BALANCE SHEET

LATROBE BORO, WESTMORELAND County

BALANCE SHEET

December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	3,445,861	301,917	667,009							4,414,787
140-144	Tax Receivable	419,893									419,893
121-128, 145-149	Accounts Receivable (excluding taxes)	193,644									193,644
130.00	Due From Other Funds	437									437
131-139, 150-159	Other Current Assets	28,256									28,256
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		4,088,091	301,917	667,009							5,057,017
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	73,862									73,862
200-209, 231-239	All Other Current Liabilities	182,487									182,487
230.00	Due To Other Funds			437							437

LATROBE BORO, WESTMORELAND County
BALANCE SHEET
 December 31, 2022

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		256,349		437							256,786
Fund and Account Group Equity											
281-284	Contributed Capital										
280.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	3,831,742	301,917	666,572							4,800,231
291-299	Other Equity										
Total Fund and Account Group Equity		3,831,742	301,917	666,572							4,800,231
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											5,057,017

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	1,380,669	13,096					1,393,965
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	105						105
310.10	Real Estate Transfer Taxes	113,423						113,423
310.20	Earned Income Taxes / Wage Taxes	1,657,481						1,657,481
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)	440						440
310.50	Local Services Tax **	170,696						170,696
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	4,100						4,100
310.90	Other: _____							
	Other: _____							
Total Taxes		3,327,114	13,096					3,340,210

Licenses and Permits								
320-322	All Other Licenses and Permits	46,594						46,594
321.80	Cable Television Franchise Fees	181,552						181,552
Total Licenses and Permits		228,146						228,146

Fines and Forfeits								
330-332	Fines and Forfeits	36,445						36,445
Total Fines and Forfeits		36,445						36,445

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties							
341.00	Interest Earnings	836	4,849	12,520			18,205
342.00	Rents and Royalties	7,600					7,600
Total Interest, Rents and Royalties		8,436	4,849	12,520			25,805

Federal							
351.03	Highways and Streets						
351.09	Community Development						
351.00	All Other Federal Capital and Operating Grants						
352.01	National Forest						
352.00	All Other Federal Shared Revenue and Entitlements	414,035					414,035
353.00	Federal Payments in Lieu of Taxes						
Total Federal		414,035					414,035

State							
354.03	Highways and Streets		11,022				11,022
354.09	Community Development						
354.15	Recycling / Act 101						
354.00	All Other State Capital and Operating Grants						
355.01	Public Utility Really Tax (PURTA)	3,043					3,043
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		270,551				270,551
355.04	Alcoholic Beverage Licenses	2,100					2,100
355.05	General Municipal Pension System State Aid	253,842					253,842
355.07	Foreign Fire Insurance Tax Distribution	41,760					41,760
355.08	Local Share Assessment/Gaming Proceeds						
355.09	Marcellus Shale Impact Fee Distribution	13,957					13,957

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State							
356.00	State Payments in Lieu of Taxes						
355.00	All Other State Shared Revenues and Entitlements		21,400				21,400
Total State		314,702	302,973				617,675

Local Government Units							
357.03	Highways and Streets						
357.00	All Other Local Governmental Units Capital and Operating Grants	109,867					109,867
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services						
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	17,879					17,879
Total Local Government Units		127,746					127,746

Charges for Service							
361.00	General Government	44,117					44,117
362.00	Public Safety	131,389					131,389
363.20	Parking	214,256					214,256
363.00	All Other Charges for Highway & Street Services	6,890					6,890
364.10	Wastewater / Sewage (Including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)						
364.30	Solid Waste Collection and Disposal Charge (trash)	2,249,905					2,249,905
364.60	Host Municipality Benefit Fee for Solid Waste Facility						
364.00	All Other Charges for Sanitation Services	16,588					16,588
365.00	Health						
366.00	Human Services						
367.00	Culture and Recreation						
368.00	Airports						

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service							
369.00	Bars						
370.00	Cemeteries						
372.00	Electric System						
373.00	Gas System						
374.00	Housing System						
375.00	Markets						
377.00	Transit Systems						
378.00	Water System						
379.00	All Other Charges for Service	474,433					474,433
Total Charges for Service		3,137,578					3,137,578

Unclassified Operating Revenues							
383.00	Special Assessments						
386.00	Escheats (sale of personal property)						
387.00	Contributions and Donations from Private Sectors	4,368	10,007				14,376
388.00	Fiduciary Fund Pension Contributions						
389.00	All Other Unclassified Operating Revenues	26					26
Total Unclassified Operating Revenues		4,395	10,007				14,402

Other Financing Sources							
391.00	Proceeds of General Fixed Asset Disposition						
392.00	Interfund Operating Transfers	72,248	593,868	154,814			820,930
393.00	Proceeds of General Long-Term Debt						
394.00	Proceeds of Short Term Debt						

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources							
395.00	Refunds of Prior Year Expenditures						
Total Other Financing Sources		72,248	593,868	154,814			820,930

TOTAL REVENUES

		7,670,845	924,793	167,334			8,762,972
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EXPENDITURES

General Government							
400.00	Legislative (Governing) Body	5,911					5,911
401.00	Executive (Manager or Mayor)	90,551					90,551
402.00	Auditing Services / Financial Administration	23,443					23,443
403.00	Tax Collection	106,865					106,865
404.00	Solicitor / Legal Services	53,335					53,335
405.00	Secretary / Clerk	43,188					43,188
406.00	Other General Government Administration	300,569					300,569
407.00	IT-Networking Services-Data Processing						
408.00	Engineering Services	58,171					58,171
409.00	General Government Buildings and Plant	179,267		7,249			186,516
Total General Government		861,300		7,249			868,549

Public Safety

410.00	Police	1,532,536	2,690	53,600			1,588,826
411.00	Fire	320,853					320,853
412.00	Ambulance / Rescue						
413.00	UCC and Code Enforcement						

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety							
414.00	Planning and Zoning	75,833					75,833
415.00	Emergency Management and Communications	422,109					422,109
416.00	Militia and Armories						
417.00	Examination of Licensed Occupations						
418.00	Public Scales (weights and measures)						
419.00	Other Public Safety	37,251		104,900			142,151
Total Public Safety		2,388,582	2,680	158,500			2,549,772

Health and Human Services							
420.00-425.00	Health and Human Services						
Total Health and Human Services							

Public Works - Sanitation							
426.00	Recycling Collection and Disposal	2,084					2,084
427.00	Solid Waste Collection and Disposal (garbage)	1,616,226		143,185			1,759,411
428.00	Weed Control						
429.00	Wastewater / Sewage Treatment and Collection						
Total Public Works - Sanitation		1,618,320		143,185			1,761,505

Public Works - Highways and Streets							
430.00	General Services - Administration	328,449		72,248			400,697
431.00	Cleaning of Streets and Gutters		676				676
432.00	Winter Maintenance - Snow Removal	20,093	89,668				109,761
433.00	Traffic Control Devices						
434.00	Street Lighting	8,429	11,835				20,264

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets							
435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains						
437.00	Repairs of Tools and Machinery		322				322
438.00	Maintenance and Repairs of Roads and Bridges	30,000	102,931	28,363			161,294
439.00	Highway Construction and Rebuilding Projects		104,100				104,100
Total Public Works - Highways and Streets		386,971	309,532	100,611			797,114

Other Public Works Enterprises							
440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking	103	44,705				44,808
446.00	Storm Water and Flood Control	257,581		124,458			382,039
447.00	Transit System	2,394					2,394
448.00	Water System						
449.00	Water Transport and Terminals						
Total Other Public Works Enterprises		260,078	44,705	124,458			429,241

Culture and Recreation							
451.00	Culture-Recreation Administration						
452.00	Participant Recreation	37,575					37,575
453.00	Speciator Recreation						
454.00	Parks	-25,250					-25,250

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
458.00	Libraries	20,000	13,096					33,096
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		82,825	13,096					95,921

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	180,000	18,839	44,997				243,836
472.00	Debt Interest (short-term and long-term)	52,400	104	4,816				57,320
475.00	Fiscal Agent Fees	808						808
Total Debt Service		233,208	18,943	49,813				301,964

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	276,800						276,800
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	-256,342						-256,342

LATROBE BORO, WESTMORELAND County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES**Employer Paid Benefits and Withholding Items**

484.00	Worker Compensation Insurance	134,658						134,658
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		667,800						667,800

Insurance

486.00	Insurance, Casualty, and Surety	781,348						781,348
Total Insurance		781,348						781,348

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	11,010	1,643					12,653
Total Unclassified Operating Expenditures		11,010	1,643					12,653

Other Financing Uses

491.00	Refund of Prior Year Revenues	1,355						1,355
492.00	Interfund Operating Transfers	155,250	593,432	72,248				820,930
493.00	All Other Financing Uses							
Total Other Financing Uses		156,605	593,432	72,248				822,285

TOTAL EXPENDITURES

TOTAL EXPENDITURES		7,448,047	984,041	656,064				9,088,152
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		222,798	-59,248	-488,730				-325,180

LATROBE BORO
December 31, 2022

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2020 Western Roll Off Truck	Note	2019	2024	169,622	104,838		33,448		71,390		71,390
Police	Note	2020	2023	34,285	22,830		11,549		11,281		11,281
2021 Bond	Bond	2021	2037	3,410,000	3,230,000		180,000		3,050,000		3,050,000
Revenue Bonds and Notes											
Lease Rental Debt											
2017 F650	Capital Leases	2018	2022	88,424	18,839		18,839		0		0
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	3,132,671
Capitalized lease obligations	0
Net debt	3,132,671

LATROBE BORO, WESTMORELAND County
STATEMENT OF CAPITAL EXPENDITURES
 December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	46,701		46,701
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	35,848		35,848
Recreation			
Sewer	47,000		47,000
Solid Waste			
Streets / Highways	104,900	424,167	529,067
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	234,449	424,167	658,616

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,479,350

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Edward P. Opst, CPA Appointed Auditor/CPA

December 31, 2022

NOTES / COMMENTS