Larchmont
NEW YORK
1891



FY 2026/27 Adopted Budget

Aylone Katzin
Budget Officer

Sarah Bauer
Mayor

Maria Broderick
Village Treasurer

Village of Larchmont

FY 2026/27 Adopted Budget

2026 BOARD OF TRUSTEES

Sarah Bauer, Mayor

Peter Fanelli, Deputy Mayor

Dawn Magid, Trustee

Terence Paré, Trustee

Ian Post, Trustee

Aylone Katzin, Village Administrator / Budget Officer

Maria Broderick, Village Treasurer

Brittanie O'Neill, Assistant Village Administrator

April 27, 2026

Tax Levy Limit Calculations

FYE 2026 Tax Levy	$16,975,915
Tax Base Growth Factor	X 1.0013
Based on State Tax and Finance determination of "quantity change" such as new construction, newly taxable status of existing property or measurable improvements to taxable property within the Village of Larchmont	$16,997,984
Plus: PILOTs receivables in FYE 2025	$0
Allowable Levy Growth Factor	X 1.0200
Lesser of 1.02% or inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12 month period) but not lower than 1.00%	$17,337,943
Less PILOT receivables in 2026	$0
Plus: Available carryover from FYE 2025	$22,140
Plus: Expenditures from court orders or judgements arising from tort actions in excess of 5% of the tax levy (certioraris cannot be included)	$0
Plus: Increases to the average actuarial contribution rate of pension funds in excess of 2%:	
Employees Retirement System – Excess of 2%	$0
Police and Firefighters Retirement System – Excess of 2%	$0
Total FYE 2027 Tax Levy Limit, Adjusted for Transfers plus Exclusions	**$17,360,083**
Total Tax Cap Reserve Amount Used to Reduce FYE 2027 Levy	$0
FYE 2027 Adopted Levy, Net of Reserve	$17,333,703
Difference Between Tax Levy Limit and Proposed Levy	**$26,380**
Do you plan to override the Tax Cap for FYE 2027?	No

Inflation and Allowable Levy Growth Factors – New York State

New York State Comptroller
THOMAS P. DiNAPOLI

Property Tax Cap

Inflation and Allowable Levy Growth Factors

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year

Fiscal Year	Fiscal Years Beginning									
	2022		2023		2024		2025		2026	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.30%	1.0200	7.17%	1.0200	6.26%	1.0200	3.30%	1.0200	2.64%	1.0200
Mar 1- Feb 28	3.00%	1.0200	7.69%	1.0200	5.43%	1.0200	3.18%	1.0200	2.65%	1.0200
Apr 1 - Mar 31	3.33%	1.0200	7.92%	1.0200	5.06%	1.0200	3.07%	1.0200	2.70%	1.0200
Jun 1 - May 31	4.23%	1.0200	8.06%	1.0200	4.37%	1.0200	2.99%	1.0200	2.63%[1]	1.0200
Jul 1 - Jun 30	4.70%	1.0200	8.00%	1.0200	4.12%	1.0200	2.95%	1.0200	2.63%[1]	1.0200
Aug 1 - Jul 31	5.21%	1.0200	7.91%	1.0200	3.85%	1.0200	2.94%	1.0200	2.60%[1]	1.0200
Sep 1 - Aug 31	5.72%	1.0200	7.75%	1.0200	3.61%	1.0200	2.91%	1.0200	2.58%[1]	1.0200
Oct 1 - Sep 30	6.22%	1.0200	7.45%	1.0200	3.49%	1.0200	2.82%	1.0200	Coming April 2026	

As defined in law, the allowable levy growth factor is the lesser of one plus the inflation factor or one and two-one-hundredths. For periods where the inflation factor is less than 2 percent, the allowable levy growth factor is equal to one plus the inflation factor.

Summary of Funds

ADOPTED BUDGET
2026-27

FUND	APPROPRIATIONS	ESTIMATED REVENUES	UNEXPENDED BALANCE	ALLOWANCE FOR UNCOLLECTED TAXES	TAX LEVY
GENERAL FUND	24,521,806	6,932,833	255,270	-	17,333,703
WATER FUND	3,394,780	3,394,780	-	-	-
LIBRARY FUND	2,731,660	2,696,602	35,058	-	-
PARKING FUND	402,590	402,590	-	-	-
SEWER FUND	263,500	263,500	-	-	-
TOTAL	31,314,336	13,690,305	290,328	-	17,333,703

Total Tax Levy FY 2026-27	17,333,703
ASSESSED VALUATION (2026 FINAL ASSESSMENT)	3,928,648,650
Tax Rate Per $1,000 of Assessed Valuation - FY 2026-27	**4.412129**
Tax Rate Per $1,000 of Assessed Valuation - FY 2025-26	4.482077
Increase/(Decrease) in Tax Rate 2025-26 vs FY 2026-27	-0.069948
Percentage Incr./(Decr.) in Tax Rate 2025-26 VS FY 2026-27	-1.56%
Assessed Valuation - FY 2026-27 (Final)	3,928,648,650
Assessed Valuation - FY 2025-26 (Final)	3,787,510,493
Increase/ (Decrease) in AV FY 2025-26 vs FY 2026-27	141,138,157
Percentage Incr. / (Decr.) in AV FY 2025-26 vs FY 2026-27	3.73%
Total Tax Levy - FY 2026-27 (Adopted)	17,333,703
Total Tax Levy - FY 2025-26 (Adopted)	16,975,915
Increase/ (Decrease) in Tax Levy FY 2025-26 vs FY 2026-27	357,788
Percentage Incr. / (Decr.) in Tax Levy FY 2025-26 vs FY 2026-27	2.11%



GENERAL FUND

General Fund Revenues

Major Revenue Categories	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Adopted	% Diff YE Est to Adpt
Real Property Tax Levy	16,066,691	16,520,993	16,975,915	16,975,915	17,333,703	+2.11%
Sales Tax	1,778,834	1,793,823	1,775,000	1,833,000	1,882,000	+3%
Parking Revenue (Permits & Train Lots)	895,896	972,901	930,000	1,060,797	1,108,714	+5%
Safety Inspection & Land Use	724,963	846,292	671,750	731,250	760,100	+4%
Recreation & Programming	409,179	485,518	497,000	615,240	645,000	+5%
Mortgage Tax	236,733	262,638	235,000	350,000	300,000	-14%
Fines & Forfeited Bail	493,725	585,938	515,000	625,300	625,000	-0%
Use of Monies (Rentals, Interest Earnings)	698,042	861,144	629,000	736,625	682,000	-7%
Franchise Fees	131,423	118,006	118,000	116,000	116,000	+0%
Interfund & Inter-Agency Grants/Revs	755,324	714,235	355,999	400,310	717,119	+79%
Other Revenues	302,729	511,625	337,920	449,333	352,170	-22%
Total Revenues	**22,493,537**	**23,673,113**	**23,040,584**	**23,893,770**	**24,521,806**	**+2.6%**

GENERAL FUND - REVENUES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	3/20/2026 FY 26-27 Tentative	4/27/2026 FY 26-27 Adopted
A1-0000-1001-000-00	Real Property Taxes	16,066,691	16,520,993	16,975,915	16,975,915	17,353,978	17,333,703
A1-0000-1030-000-00	Special Taxes	33,312	32,741	32,170	32,170	31,170	31,170
A1-0000-1090-000-00	Penalties/Interest-Taxe	18,131	22,984	20,000	18,000	20,000	20,000
A1-0000-1130-000-00	Utilities Gross Recpt T	116,862	156,418	115,000	128,000	115,000	115,000
A1-0000-1162-000-00	Sales Tax	1,778,834	1,793,823	1,775,000	1,833,000	1,882,000	1,882,000
A1-0000-1235-000-00	Tax Advertising Charges	-	-	-	-	-	-
A1-0000-1255-000-00	Clerk Fees	200	360	500	1,000	1,000	1,000
A1-0000-1289-000-00	Search Fee	325	2,525	1,500	1,925	1,500	1,500
A1-0000-1510-000-00	Traffic Detail	-	-	-	-	-	-
A1-0000-1520-000-00	Police Fees	9,932	4,960	10,500	10,000	10,500	10,500
A1-0000-1525-000-00	Fire Dept	5,344	1,905	7,000	7,000	7,000	7,000
A1-0000-1540-000-00	Fire Inspection Fees	19,700	20,050	25,250	25,250	20,000	20,000
A1-0000-1710-000-00	Public Works Service	44,501	30,531	13,500	1,500	13,000	13,000
A1-0000-1720-000-00	Parking Lots & Permits	622,488	658,511	670,000	671,796	695,000	695,000
A1-0000-1740-000-00	Parking Meter Fees	67,554	84,557	75,000	105,085	122,950	122,950
A1-0000-1741-000-00	Parking Meter Fees/Othe	205,855	229,833	175,000	273,916	280,764	280,764
A1-0000-1789-000-00	Other Transportation Income	-	-	10,000	10,000	10,000	10,000
A1-0000-2001-000-00	Park & Recreation Charges	50	1,250	-	2,000	-	-
A1-0000-2002-000-00	Sprint to Flint	13,747	34,602	20,000	16,087	20,000	20,000
A1-0000-2003-000-00	Tennis Fees & Permits	36,408	37,020	30,000	35,000	30,000	30,000
A1-0000-2004-000-00	Paddle Tennis Fees & Permits	13,456	24,852	22,000	30,219	22,000	22,000
A1-0000-2005-000-00	Tennis Lessons/Clinic	3,455	210	5,000	20,000	5,000	5,000
A1-0000-2006-000-00	Paddle Tennis Lesson/Cl	-	-	3,750	4,848	3,750	3,750
A1-0000-2010-000-00	Field Permits	188,466	227,932	210,000	210,000	175,000	175,000
A1-0000-2011-000-00	Music in the Park	3,750	-	4,000	1,750	4,000	4,000
A1-0000-2013-000-00	Larchmont Day	5,000	7,806	8,000	10,000	8,000	8,000
A1-0000-2014-000-00	Art Festival	1,742	1,498	1,500	1,640	1,500	1,500
A1-0000-2015-000-00	Parades & Events Offset	5,696	2,445	5,000	10,000	5,000	5,000
A1-0000-2091-000-00	Day Camp Registrations	136,743	147,285	187,000	271,522	370,000	370,000
A1-0000-2092-000-00	Day Camp T-Shirts	667	618	750	2,175	750	750
A1-0000-2110-000-00	Zoning Fees	14,000	16,500	18,000	18,000	14,075	14,075

GENERAL FUND - REVENUES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	3/20/2026 FY 26-27 Tentative	4/27/2026 FY 26-27 Adopted
A1-0000-2115-000-00	Planning Fees	12,275	11,800	7,500	7,500	6,000	6,000
A1-0000-2115-100-00	Planning Consultant Fee	-	-	3,750	3,750	6,125	6,125
A1-0000-2115-200-00	Engineering Consultant Fees	-	-	17,000	17,000	17,000	17,000
A1-0000-2165-000-00	E.T.P.A.	-	-	-	-	-	-
A1-0000-2260-000-00	Special Duty OT Recovery	348,010	125,810	106,700	175,000	213,400	213,400
A1-0000-2300-000-00	Snow Removal-Other Gov'	174	-	14,350	500	1,000	1,000
A1-0000-2385-000-00	Town Share Memorial Day	3,258	3,148	3,500	3,500	3,500	3,500
A1-0000-2395-000-00	Franchise Fees	131,423	118,006	118,000	116,000	116,000	116,000
A1-0000-2401-000-00	Interest Earnings	581,227	744,519	505,000	620,000	565,000	565,000
A1-0000-2410-000-00	Real Property Rental	190	116,625	124,000	116,625	117,000	117,000
A1-0000-2421-000-00	Lease Payments Collected	116,626	-	-	-	-	-
A1-0000-2450-000-00	Commissions	-	-	-	-	-	-
A1-0000-2501-000-00	Occupational Licenses	55,442	109,829	55,000	55,000	55,000	55,000
A1-0000-2545-000-00	Licenses - Other	-	-	-	-	-	-
A1-0000-2590-000-00	Building Permits and Certs	683,183	805,242	610,500	670,000	703,000	703,000
A1-0000-2591-000-00	Alarm Permits	34,085	31,970	35,000	29,988	35,000	35,000
A1-0000-2592-000-00	Architectural Review Fe	15,505	12,750	15,000	15,000	13,900	13,900
A1-0000-2610-000-00	Fines & Forfeited Bail	493,725	585,938	515,000	625,000	625,000	625,000
A1-0000-2612-000-00	Fines/Handicap	-	-	-	300	-	-
A1-0000-2626-000-00	Forfeit of Crime Prceeds Restr	-	-	-	-	-	-
A1-0000-2650-000-00	Sale of Scrap/Excess Ma	-	5,029	1,000	1,000	1,000	1,000
A1-0000-2655-000-00	Minor Sales	29	26,607	10,000	100,000	25,000	25,000
A1-0000-2680-000-00	Insurance Recoveries	9,365	95,468	25,000	40,000	30,000	30,000
A1-0000-2701-000-00	Refund of Appro-Prior Y	-	-	10,000	229,327	10,000	10,000
A1-0000-2705-000-00	Gifts & Donations	-	780	-	-	-	-
A1-0000-2710-000-00	Premium/AccruedInt. Obligation	1,017	-	-	-	-	-
A1-0000-2750-000-00	AIM Related Payments	72,949	72,949	72,949	72,949	72,949	72,949
A1-0000-2770-000-00	Miscellaneous	3,680	4,810	10,000	861	10,000	10,000
A1-0000-2771-000-00	Other Miscellaneous	-	-	-	-	-	-
A1-0000-2777-000-00	Environmental Com	-	-	-	-	-	-
A1-0000-2801-000-00	Transfer From Library F	-	-	-	-	-	-

GENERAL FUND - REVENUES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	3/20/2026 FY 26-27 Tentative	4/27/2026 FY 26-27 Adopted
A1-0000-2802-000-00	Transfer From Debt Svc	-	-	-	-	-	-
A1-0000-2803-000-00	Transfer From Water Fun	120,000	120,000	120,000	120,000	33,000	33,000
A1-0000-2810-000-00	Use of Assgnd Fund Bal	-	-	-	-	93,500	93,500
A1-0000-2811-000-00	Use of Unassgnd Fund Bal	-	-		-	161,770	161,770
A1-0000-3001-000-00	Per Capita	-	-	-	-	-	-
A1-0000-3005-000-00	Mortgage Tax	236,733	262,638	235,000	350,000	300,000	300,000
A1-0000-3089-000-00	Emergency Disaster Assistance	2,120	-	-	-	-	-
A1-0000-3289-000-00	Other State Aid	10,245	20,579	2,500	7,000	95,000	95,000
A1-0000-3389-000-00	Public Safety - Police	-	9,306	2,500	10,000	5,000	5,000
A1-0000-3390-000-00	Public Safety - Fire	34,810	8,400	-	9,000	5,000	5,000
A1-0000-3502-000-00	Chips Program	-	-	-	-	-	-
A1-0000-4960-000-00	Emerg Disaster Asst Fem	19,084	-	-	-	-	-
A1-0000-4990-000-00	Fed Aid Sewer Cap Proj	95,475	318,701	-	-	-	-
A1-0000-5791-000-00	Proceeds from Refunding Bond	-	-	-	-	-	-
	TOTAL REVENUES	**22,493,537**	**23,673,113**	**23,040,584**	**24,123,097**	**24,542,081**	**24,521,806**

General Fund Expenditures

Summary Totals: Department/Division		FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Adopted	% Diff YE Est to Adpt
1010	**Bd of Trustees**	5,068	5,020	6,875	6,150	9,890	+61%
1110	**Village Justice**	220,853	213,623	201,458	199,208	200,458	+1%
1221	**Administration**	148,680	216,679	146,016	256,443	325,270	+27%
1325	**Treasurer**	200,056	204,764	210,634	188,506	278,293	+48%
1340	**Budget**	-	2,056	-	-	-	N/A
1345	**Purchasing**	1,495	-	-	-	-	N/A
1355	**Assessor**	50,452	53,297	63,613	54,213	84,053	+55%
1410	**Clerk**	102,942	110,905	117,430	70,283	79,300	+13%
1420	**Law**	214,606	217,760	159,000	139,000	165,000	+19%
1430	**Personnel**	101,498	115,125	112,107	250,752	235,565	-6%
1440	**Engineer**	33,677	28,035	43,500	-	-	N/A
1620	**Village Hall**	269,412	255,283	251,937	280,087	243,737	-13%
1621	**Village Center**	1,200	1,200	1,200	1,200	1,200	+0%
1640	**Central Garage**	406,320	330,850	362,058	348,070	351,932	+1%
1650	**Central Comms**	67,987	71,211	61,850	66,850	62,550	-6%
1670	**Central Printing**	27,502	28,012	27,212	29,160	29,712	+2%
1680	**Cent Data Proc**	234,793	229,928	179,400	254,530	268,378	+5%

1900	**Special Items**	419,588	546,347	751,047	492,952	884,957	+80%
3120	**Police**	5,358,208	5,675,161	5,765,959	6,013,769	6,138,335	+2%
3310	**Traffic**	22,896	45,314	23,500	23,500	24,000	+2%
3410	**Fire**	3,251,862	3,437,687	3,580,894	3,700,695	3,877,860	+5%
3510	**Control Dogs**	13,712	8,477	9,200	8,450	9,200	+9%
3620	**Safety Insp.**	402,723	347,748	350,835	390,359	457,933	+17%
4210	**Comm Couns**	224,653	178,547	155,333	155,333	157,867	+2%
5010	**Street Admin**	117,090	154,399	153,551	160,742	228,157	+42%
5110	**Street Maint**	469,888	418,881	528,908	579,022	449,577	-22%
5142	**Snow**	46,860	93,721	93,525	170,525	89,525	-48%
5182	**Street Lighting**	158,265	172,021	156,961	173,961	156,961	-10%
5650	**Off-Street Parking**	83,298	92,667	90,360	105,403	107,625	+2%
7020	**Recreation Administration**	-	-	-	133,716	206,180	+54%
7110	**Parks**	427,710	453,895	408,971	440,550	492,859	+12%
7140	**Playground**	86,567	125,442	224,000	-	-	N/A
7145	**Recreation Events**	-	-	-	84,845	66,150	-22%
7270	**Band Concerts**	6,840	5,939	7,000	-	-	N/A
7310	**Youth Programs**	122,815	145,087	158,820	-	-	N/A
7320	**Day Camp**	-	-	-	192,489	264,840	+38%
7550	**Celebrations**	22,182	16,919	28,400	-	-	N/A
7989	**Other Culture and Rec**	2,500	2,500	-	-	-	N/A

8010	**Zoning**	3,134	1,028	2,000	-	-	N/A
8020	**Planning**	7,814	4,456	6,295	-	-	N/A
8050	**ARB**	1,436	2,192	4,000	-	-	N/A
8140	**Storm Sewer**	2,199	6,890	11,000	22	8,000	+35471%
8160	**Refuse and Sanitation**	1,688,676	1,746,545	1,815,878	1,952,480	1,775,819	-9%
8170	**Street Cleaning**	95,630	100,496	100,870	116,370	100,870	-13%
8510	**Community**	63,368	51,988	56,500	4,500	6,300	+40%
8560	**Shade Tree**	55,249	34,381	41,700	43,200	41,700	-3%
8686	**Village Development Projects**	-	-	-	-	470,270	N/A
8989	**Community (ETPA)**	3,840	7,640	3,840	-	-	N/A
9000	**Empl Benefits**	3,874,278	4,099,244	4,292,451	4,217,263	4,525,333	+7%
9710	**Serial B**	563,132	565,710	379,273	361,149	377,498	+5%
9730	**BANs**	41,335	80,401	-	-	-	N/A
9740	**Capital Notes**	-	-	-	-	-	N/A
9789	**Long Term Debt**	-	-	186,437	-	-	N/A
9900	**Interfund Transf**	2,447,942	2,991,822	1,708,786	1,708,786	1,268,654	-26%
Total Expenditures		**22,172,232**	**23,697,295**	**23,040,584**	**23,376,532**	**24,521,806**	**+5%**

Major Expenditure Categories	FY 23-24 Actual	FY 24-25 Actual (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Adopted	% Diff YE Est to Adpt
Salaries	8,200,802	8,540,399	9,012,534	8,660,381	9,520,118	+10%
Overtime	873,944	835,140	745,500	1,297,768	916,500	-29%
Health Insurance	2,512,301	2,697,854	2,760,000	2,710,000	2,864,000	+6%
Retirement Pension	1,780,284	2,177,380	2,364,542	2,364,872	2,848,000	+20%
Other Employee Benefits	1,040,623	1,026,493	1,145,909	1,114,334	1,149,333	+3%
Sanitation Operations	1,688,676	1,746,545	1,815,878	1,952,480	1,775,819	-9%
Transfer to Library Fund	991,617	1,015,416	1,039,786	1,039,786	1,096,454	+5%
Debt Service	604,466	646,111	565,710	361,149	377,498	+5%
Capital (Op & Transfers)	2,912,650	3,952,813	1,338,000	1,338,000	814,670	-39%
Liability Insurance	364,733	421,122	438,200	474,478	520,000	+10%
Other Expenditures	1,202,135	638,022	1,814,525	2,063,285	2,639,414	+28%
Total Expenditures	**22,172,232**	**23,697,295**	**23,040,584**	**23,376,532**	**24,521,806**	**+5%**

GENERAL FUND - EXPENSES Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	3/20/2026 FY 26-27 Tentative	4/27/2026 FY 26-27 Adopted
BOARD OF TRUSTEES							
~~*A1-1010-4009-000-00*~~	~~*Office Supplies*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
A1-1010-4010-000-00	Operating Supplies	3,103	3,916	4,000	4,000	3,640	3,640
A1-1010-4017-000-00	Seminars/Conferences/Du	1,815	1,060	2,375	1,650	5,750	5,750
~~*A1-1010-4018-000-00*~~	~~*Miscellaneous*~~	~~*150*~~	~~*45*~~	~~-~~	~~-~~	~~-~~	~~-~~
A1-1010-4030-000-00	Printg/Stationery	-	-	500	500	500	500
	Subtotal	**5,068**	**5,020**	**6,875**	**6,150**	**9,890**	**9,890**
COURT							
A1-1110-1010-000-00	Salaries	184,971	181,339	166,458	166,458	166,458	166,458
A1-1110-4009-000-00	Office Supplies	861	884	1,000	750	-	-
A1-1110-4017-000-00	Seminars/Conferences/Du	2,276	2,514	2,000	2,000	4,000	4,000
~~*A1-1110-4018-000-00*~~	~~*Miscellaneous*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
~~*A1-1110-4030-000-00*~~	~~*Printg/Stationery*~~	~~*3,648*~~	~~*1,508*~~	~~*2,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-1110-4040-000-00*~~	~~*Law Books*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
A1-1110-4102-000-00	Court Steno	12,902	14,219	15,000	15,000	15,000	15,000
A1-1110-4103-000-00	Court Interpreter	16,195	13,160	15,000	15,000	15,000	15,000
	Subtotal	**220,853**	**213,623**	**201,458**	**199,208**	**200,458**	**200,458**
ADMINISTRATION							
A1-1221-1010-000-00	Salaries	139,675	206,849	136,716	250,642	305,750	305,750
A1-1221-4017-000-00	Seminars/Conferences/Du	8,862	9,738	9,000	5,000	9,220	9,220
A1-1221-4030-000-00	Printg/Stationery	143	91	300	801	300	300
A1-1221-4035-000-00	Consultant Services	-	-	-	-	10,000	10,000
	Subtotal	**148,680**	**216,679**	**146,016**	**256,443**	**325,270**	**325,270**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
TREASURER							
A1-1325-1010-000-00	Salaries	138,657	144,752	155,609	130,796	224,843	224,843
A1-1325-4009-000-00	Office Supplies	243	63	500	500	3,000	3,000
A1-1325-4017-000-00	Seminars/Conferences/Du	2,207	2,439	2,500	5,710	2,500	2,500
~~*A1-1325-4018-000-00*~~	~~*Miscellaneous*~~	~~*54*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
~~*A1-1325-4021-000-00*~~	~~*Public Notices*~~	~~*71*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
A1-1325-4022-000-00	Bond & Note Expense	10,090	6,032	5,275	5,000	6,000	6,000
A1-1325-4030-000-00	Printg/Stationery	2,798	1,160	2,750	2,500	1,300	1,300
A1-1325-4107-000-00	Independent Audit	45,937	50,319	44,000	44,000	40,650	40,650
	Subtotal	**200,056**	**204,764**	**210,634**	**188,506**	**278,293**	**278,293**
~~***BUDGET***~~							
~~*A1-1340-1010-000-00*~~	~~*Salaries*~~	~~-~~	~~*741*~~	~~-~~	~~-~~	~~-~~	~~-~~
~~*A1-1340-4030-000-00*~~	~~*Printg/Stationery*~~	~~-~~	~~*1,315*~~	~~-~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~-~~	~~***2,056***~~	~~-~~	~~-~~	~~-~~	~~-~~
~~***PURCHASING***~~							
~~*A1-1345-4030-000-00*~~	~~*Printg/Stationery*~~	~~*1,495*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***1,495***~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~

GENERAL FUND - EXPENSES Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	3/20/2026 FY 26-27 Tentative	4/27/2026 FY 26-27 Adopted
ASSESSOR							
A1-1355-1010-000-00	Salaries	48,322	49,554	59,413	50,013	78,853	78,853
~~*A1-1355-1012-000-00*~~	~~*Emergency Compensation*~~	-	~~*626*~~	-	-	-	-
A1-1355-4002-000-00	Service Contracts	1,000	1,000	1,000	1,000	1,000	1,000
A1-1355-4010-000-00	Operating Supplies	430	197	500	500	-	-
A1-1355-4018-000-00	Miscellaneous	200	110	200	200	200	200
A1-1355-4021-000-00	Public Notices	-	1,810	2,000	2,000	2,000	2,000
A1-1355-4108-000-00	Appraisals	500	-	500	500	2,000	2,000
~~*A1-1355-4110-000-00*~~	~~*Assessment Rolls*~~	-	-	-	-	-	-
	Subtotal	**50,452**	**53,297**	**63,613**	**54,213**	**84,053**	**84,053**
CLERK							
A1-1410-1010-000-00	Salaries	93,493	101,657	106,330	64,397	71,000	71,000
A1-1410-4009-000-00	Office Supplies	158	210	500	500	-	-
A1-1410-4017-000-00	Seminars/Conferences/Du	-	50	1,000	2,000	1,000	1,000
~~*A1-1410-4018-000-00*~~	~~*Miscellaneous*~~	-	-	-	-	-	-
A1-1410-4021-000-00	Public Notices	1,438	1,873	1,600	1,100	1,600	1,600
A1-1410-4030-000-00	Printg/Stationery	905	151	1,500	250	1,500	1,500
A1-1410-4113-000-00	Records Management	6,949	6,965	6,500	2,036	4,200	4,200
	Subtotal	**102,942**	**110,905**	**117,430**	**70,283**	**79,300**	**79,300**
LAW							
~~*A1-1420-4018-000-00*~~	~~*Miscellaneous*~~	~~*36*~~	-	-	-	-	-
A1-1420-4114-000-00	Professional Services	136,369	139,160	80,000	60,000	80,000	80,000
A1-1420-4119-000-00	Prosecutor Fee	3,200	3,600	4,000	4,000	10,000	10,000
A1-1420-4120-000-00	Retainer Fee	75,000	75,000	75,000	75,000	75,000	75,000
	Subtotal	**214,606**	**217,760**	**159,000**	**139,000**	**165,000**	**165,000**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
PERSONNEL							
A1-1430-1010-000-00	Salaries	47,396	60,632	50,107	50,107	84,580	92,740
A1-1430-1012-000-00	Emergency Compensation	6,600	805	1,000	10,000	10,000	5,000
~~*A1-1430-4018-000-00*~~	~~*Miscellaneous*~~	~~-~~	~~*1,733*~~	~~-~~	~~-~~	~~-~~	~~-~~
A1-1430-4035-000-00	Consultant Services	2,393	10,188	2,500	100,000	75,000	75,000
A1-1430-4056-000-00	Labor Relations Consult	38,137	33,669	50,000	80,000	50,000	50,000
A1-1430-4186-000-00	Professional Developmen	819	2,044	1,000	-	500	500
A1-1430-4190-000-00	Employee Appreciation	-	-	-	1,050	6,000	6,000
A1-1430-4270-000-00	Employee Assistance Prg	3,510	2,925	3,500	9,506	3,825	3,825
A1-1430-4337-000-00	Employee Evaluation	2,643	3,129	4,000	89	2,500	2,500
	Subtotal	**101,498**	**115,125**	**112,107**	**250,752**	**232,405**	**235,565**
ENGINEER							
~~*A1-1440-4035-000-00*~~	~~*Consultant Services*~~	~~*33,677*~~	~~*28,035*~~	~~*42,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-1440-4122-000-00*~~	~~*Blue Prints/Maps*~~	~~-~~	~~-~~	~~*1,500*~~	~~-~~	~~-~~	~~-~~
	Subtotal	**33,677**	**28,035**	**43,500**	**-**	**-**	**-**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
VILLAGE HALL							
A1-1620-1010-000-00	Salaries	92,628	87,828	88,087	88,087	88,087	88,087
A1-1620-1012-000-00	Emergency Compensation	32,252	31,155	30,000	30,000	30,000	30,000
A1-1620-2102-000-00	Miscellaneous Equipment	3,951	2,196	7,500	7,500	7,500	7,500
A1-1620-4002-000-00	Service Contracts	5,537	7,053	6,750	6,750	6,750	6,750
A1-1620-4003-000-00	Electricity	30,744	37,597	32,600	40,000	32,600	32,600
A1-1620-4005-000-00	Fuel Oil	28,712	22,440	30,000	30,000	31,500	31,500
A1-1620-4010-000-00	Operating Supplies	4,357	5,198	2,000	7,000	2,000	2,000
A1-1620-4011-000-00	Bldg & Grounds Supplies	11,717	12,888	9,000	10,000	9,500	9,500
A1-1620-4012-000-00	Bldg & Grds Rprs/Maint	26,814	25,651	30,000	30,000	20,000	20,000
A1-1620-4015-000-00	Electrical Repairs	25,345	17,916	6,000	21,000	6,000	6,000
A1-1620-4016-000-00	Plumbing Repairs	2,086	1,437	3,000	3,000	3,000	3,000
A1-1620-4018-000-00	Miscellaneous	2,390	1,166	500	2,000	-	-
A1-1620-4061-000-00	Boiler/Oil Tank Svcs	-	550	4,000	2,000	4,000	4,000
A1-1620-4062-000-00	Painting	2,229	1,556	2,000	2,000	2,000	2,000
A1-1620-4063-000-00	Gas Heat	650	652	500	750	800	800
	Subtotal	**269,412**	**255,283**	**251,937**	**280,087**	**243,737**	**243,737**
VILLAGE CENTER							
A1-1621-4018-000-00	Miscellaneous	1,200	1,200	1,200	1,200	1,200	1,200
	Subtotal	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**	**1,200**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
CENTRAL GARAGE							
A1-1640-1010-000-00	Salaries	74,634	48,917	81,148	66,148	68,611	70,572
A1-1640-1012-000-00	Emergency Compensation	20,075	8,699	20,000	30,000	20,000	20,000
A1-1640-4002-000-00	Service Contracts	2,018	1,653	2,160	2,160	2,160	2,160
A1-1640-4003-000-00	Electricity	3,823	5,411	5,500	5,500	5,500	5,500
A1-1640-4004-000-00	Gasoline	44,103	56,372	60,000	55,000	57,800	57,800
A1-1640-4006-000-00	Diesel Oil	33,133	20,623	30,000	26,000	26,300	26,300
A1-1640-4012-000-00	Bldg & Grds Rprs/Maint	12,587	14,557	15,000	15,000	15,000	15,000
A1-1640-4018-000-00	Miscellaneous	4,560	5,765	500	500	-	-
A1-1640-4063-000-00	Gas Heat	26,750	18,787	25,250	25,250	26,600	26,600
A1-1640-4064-000-00	Uniform Rental	5,056	5,949	6,000	6,000	8,000	8,000
A1-1640-4065-000-00	Oil, Grease, Etc.	8,533	10,759	7,500	7,500	10,000	10,000
A1-1640-4242-000-00	Tires	16,474	6,799	15,000	15,000	15,000	15,000
A1-1640-4245-000-00	Equip Repairs/Parts	56,516	55,151	42,500	42,500	42,500	42,500
A1-1640-4247-000-00	Equip Parts	84,876	63,979	40,000	40,000	40,000	40,000
A1-1640-4255-000-00	Tools & Operating Suppl	12,459	7,287	9,000	9,000	10,000	10,000
A1-1640-4300-000-00	Safety Equipment	722	141	2,500	2,512	2,500	2,500
	Subtotal	**406,320**	**330,850**	**362,058**	**348,070**	**349,971**	**351,932**
CENTRAL COMMUNICATIONS							
A1-1650-4001-000-00	Telephone	25,837	26,667	28,500	30,000	28,500	28,500
A1-1650-4257-000-00	Cellular Phones	42,150	37,694	26,500	30,000	26,500	26,500
A1-1650-4288-000-00	Reverse Dialer	-	6,850	6,850	6,850	6,850	7,550
	Subtotal	**67,987**	**71,211**	**61,850**	**66,850**	**61,850**	**62,550**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
CENTRAL PRINTING							
A1-1670-4002-000-00	Service Contracts	5,926	6,557	5,052	7,500	5,052	5,052
A1-1670-4009-000-00	Office Supplies	8,115	2,821	5,000	5,000	5,000	5,000
A1-1670-4025-000-00	Postage	7,418	14,115	11,000	11,000	13,500	13,500
A1-1670-4027-000-00	Computer Supplies	3,259	1,394	4,000	3,500	4,000	4,000
A1-1670-4051-000-00	Equipment Rental	2,784	3,126	2,160	2,160	2,160	2,160
	Subtotal	**27,502**	**28,012**	**27,212**	**29,160**	**29,712**	**29,712**
CENTRAL DATA PROCESSING							
A1-1680-2001-000-00	Annual Computer Replacement	-	-	-	-	15,000	15,000
A1-1680-4002-000-00	Service Contracts	45,549	44,325	42,000	45,000	107,178	107,178
A1-1680-4035-000-00	Consultant Services	8,109	8,757	5,000	8,000	5,000	5,000
A1-1680-4037-000-00	Banking Fees	22,539	23,730	15,000	26,000	15,000	15,000
A1-1680-4101-000-00	Tax Bill Processing	1,225	5,732	3,000	7,530	3,000	3,000
A1-1680-4136-000-00	Payroll Processing	33,765	37,452	30,000	50,000	30,000	30,000
A1-1680-4138-000-00	Parking/Scoflaws Violtn	43,816	45,835	43,200	60,000	43,200	43,200
A1-1680-4391-000-00	Justice Court Fee	79,791	64,097	41,200	50,000	50,000	50,000
	Subtotal	**234,793**	**229,928**	**179,400**	**246,530**	**268,378**	**268,378**
SPECIAL ITEMS							
A1-1900-1910-000-00	Unallocated Insurance	364,733	421,122	438,200	474,478	520,000	520,000
A1-1900-1915-000-00	ETPA	-	-	-	-	3,800	3,800
A1-1900-1920-000-00	Municipal Assoc. Dues	-	3,209	4,000	3,209	-	-
A1-1900-1930-000-00	Judgments & Claims	637	-	10,000	-	10,000	10,000
A1-1900-1950-000-00	Taxes/Assess Muni Propt	25,679	27,623	30,000	800,810	30,000	30,000
A1-1900-1955-000-00	Refund Real Prop Taxes	28,539	94,392	75,000	15,265	75,000	75,000
A1-1900-1990-000-00	Contingent Account	-	-	193,847	-	246,157	246,157
	Subtotal	**419,588**	**546,347**	**751,047**	**1,293,762**	**884,957**	**884,957**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
POLICE							
A1-3120-1010-000-00	Salaries	3,378,013	3,499,970	3,602,849	3,602,849	3,519,495	3,519,495
A1-3120-1011-000-00	Salaries - Other	339,073	399,028	351,110	351,110	389,862	375,658
A1-3120-1012-000-00	Emergency Compensation	356,786	369,577	250,000	475,000	400,000	400,000
A1-3120-1015-000-00	Parking Enforcement Overtime	-	-	20,000	25,000	22,000	22,000
A1-3120-1016-000-00	Special Duty O.T.	231,810	137,568	100,000	150,000	200,000	200,000
A1-3120-1017-000-00	Compensated Absences	-	-	75,000	-	50,000	50,000
A1-3120-2101-000-00	Office Equipment	5,273	2,746	5,500	500	5,500	5,500
A1-3120-2102-000-00	Miscellaneous Equipment	7,588	8,352	8,500	3,000	8,500	8,500
A1-3120-2105-000-00	Uniforms	19,663	15,582	15,000	30,000	15,000	15,000
A1-3120-2122-000-00	Radios and Pagers	-	-	2,300	200	1,000	1,000
A1-3120-2124-000-00	Detective Equipment	272	449	2,000	500	2,000	2,000
A1-3120-2125-000-00	Guns/Firearms Equipment	1,755	2,411	2,000	2,000	2,000	2,000
A1-3120-2305-000-00	Security Camera-Cells	-	-	1,500	1,500	1,500	1,500
A1-3120-4002-000-00	Service Contracts	46,857	50,817	52,500	60,000	50,482	50,482
A1-3120-4009-000-00	Office Supplies	7,011	7,994	8,000	8,000	8,000	8,000
A1-3120-4017-000-00	Seminars/Conferences/Du	7,282	5,151	4,500	900	6,500	6,500
A1-3120-4018-000-00	Miscellaneous	7,498	7,081	7,000	15,000	7,000	7,000
A1-3120-4027-000-00	Computer Supplies	2,649	-	2,500	1,000	2,500	2,500
A1-3120-4029-000-00	Vehicle Repairs	32,482	30,096	16,000	50,000	15,000	15,000
A1-3120-4030-000-00	Printg/Stationery	1,888	2,954	1,500	1,500	1,500	1,500
A1-3120-4034-000-00	Petty Cash	888	1,168	1,000	700	1,000	1,000
A1-3120-4035-000-00	Consultant Services	-	4,500	-	-	-	-
A1-3120-4040-000-00	Law Books	461	1,322	500	500	500	500
A1-3120-4070-000-00	Crime Prevention	3,534	2,269	4,500	200	5,500	5,500
A1-3120-4071-000-00	Police School/Training	8,223	6,924	8,000	8,000	8,000	8,000
A1-3120-4072-000-00	Recruitment	3,390	262	1,500	1,500	1,500	1,500
A1-3120-4073-000-00	Investigations	4,112	4,833	3,500	6,000	3,500	3,500
A1-3120-4186-000-00	Professional Developmen	1,150	1,939	3,000	3,000	5,000	5,000
A1-3120-4195-000-00	Ammunition/Parts	10,145	9,809	10,000	10,000	10,000	10,000
A1-3120-4242-000-00	Tires	7,907	5,235	3,500	3,500	3,500	3,500

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
A1-3120-4244-000-00	Radio Repairs	-	-	500	500	500	500
A1-3120-4255-000-00	Tools & Operating Suppl	1,020	1,180	3,500	1,500	3,000	3,000
A1-3120-4290-000-00	Security Camera Maint	520	9,015	1,500	1,500	1,500	1,500
A1-3120-4292-000-00	Live Scan-Fingerprintin	-	3,100	3,200	3,200	3,200	3,200
A1-3120-9015-000-00	Police Retirement	870,956	1,083,829	1,194,000	1,195,610	1,398,000	1,398,000
	Subtotal	**5,358,208**	**5,675,161**	**5,765,959**	**6,013,769**	**6,152,539**	**6,138,335**
TRAFFIC CO							
A1-3310-4045-000-00	Traffic Light Repairs	6,235	27,925	6,500	6,500	6,500	6,500
A1-3310-4067-000-00	Traffic Sign Repair/Sup	8,179	9,247	9,000	9,000	9,000	9,000
A1-3310-4202-000-00	Street Painting	8,482	8,142	8,000	8,000	8,500	8,500
	Subtotal	**22,896**	**45,314**	**23,500**	**23,500**	**24,000**	**24,000**
FIRE							
A1-3410-1010-000-00	Salaries	2,123,175	2,244,566	2,346,494	2,346,494	2,427,610	2,427,610
A1-3410-1012-000-00	Emergency Compensation	288,546	231,288	240,000	350,000	240,000	240,000
A1-3410-1013-000-00	Training	80,320	64,822	60,000	55,768	75,000	75,000
A1-3410-1018-000-00	Fire Prevention	-	-	-	-	30,000	30,000
A1-3410-2101-000-00	Office Equipment	1,599	1,901	1,500	1,500	1,000	1,000
A1-3410-2105-000-00	Uniforms	6,271	6,704	7,500	7,500	7,500	7,500
~~*A1-3410-2122-000-00*~~	~~*Radios and Pagers*~~	~~*3,441*~~	~~*3,974*~~	~~*4,000*~~			-
A1-3410-2135-000-00	Firefighting Equipment	6,967	6,980	7,000	7,000	18,000	18,000
A1-3410-2303-000-00	Turnout Gear	14,841	15,928	17,000	17,000	17,000	17,000
A1-3410-2304-000-00	Rescue & Aid Equipment	6,967	6,839	7,000	7,000	8,000	8,000
A1-3410-4002-000-00	Service Contracts	12,746	11,815	16,500	16,500	17,500	17,500
A1-3410-4004-000-00	Gasoline	661	532	800	800	900	900
A1-3410-4009-000-00	Office Supplies	167	557	750	750	750	750
A1-3410-4017-000-00	Seminars/Conferences/Du	850	1,124	1,000	200	1,000	1,000
A1-3410-4018-000-00	Miscellaneous	394	167	500	500	1,000	1,000
~~*A1-3410-4019-000-00*~~	~~*Publications/Subscripti*~~	~~*157*~~	~~-~~	~~-~~	~~-~~	~~-~~	-
A1-3410-4027-000-00	Computer Supplies	73	138	500	500	500	500

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
A1-3410-4029-000-00	Vehicle Repairs	76,961	87,834	50,000	80,000	60,000	60,000
~~*A1-3410-4030-000-00*~~	~~*Printg/Stationery*~~	~~*844*~~	~~*949*~~	~~*1,000*~~	~~-~~	~~-~~	-
~~*A1-3410-4034-000-00*~~	~~*Petty Cash*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	-
A1-3410-4065-000-00	Oil, Grease, Etc.	410	100	500	500	500	500
~~*A1-3410-4072-000-00*~~	~~*Recruitment*~~	~~*2,325*~~	~~*1,500*~~	~~*1,500*~~	~~-~~	~~-~~	-
~~*A1-3410-4075-000-00*~~	~~*Flares/Traffic Warning*~~	~~*305*~~	~~-~~	~~-~~	~~-~~	~~-~~	-
A1-3410-4076-000-00	Laundry	4,135	4,196	4,000	4,000	4,500	4,500
A1-3410-4079-000-00	Parades & Functions	657	482	600	600	600	600
A1-3410-4141-000-00	Training Program	9,763	7,550	6,000	7,500	5,000	5,000
~~*A1-3410-4142-000-00*~~	~~*Annual Inspection Dinne*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	-
A1-3410-4166-000-00	Fire Prevention Program	1,449	1,554	2,000	2,000	2,500	2,500
A1-3410-4186-000-00	Professional Developmen	-	500	750	750	1,000	1,000
~~*A1-3410-4206-000-00*~~	~~*Administrative Expense*~~	~~*535*~~	~~-~~	~~*250*~~	~~-~~	~~-~~	-
A1-3410-4244-000-00	Radio Repairs	2,740	2,641	3,000	1,000	3,000	3,000
A1-3410-4255-000-00	Tools & Operating Suppl	4,943	5,542	6,500	6,500	7,000	7,000
A1-3410-4256-000-00	Refills/Recharge	1,342	912	1,000	1,000	1,000	1,000
A1-3410-4285-000-00	Scott Pack Maintenance	5,938	4,842	5,000	5,000	5,000	5,000
~~*A1-3410-4286-000-00*~~	~~*Physical Exams*~~	~~*650*~~	~~*44*~~	~~*250*~~	~~-~~	~~-~~	-
A1-3410-4400-000-00	Clean & Maint Trnout Ge	3,718	3,051	4,000	4,000	4,000	4,000
A1-3410-9015-000-00	Fire Retirement	587,974	718,654	784,000	776,333	938,000	938,000
	Subtotal	**3,251,862**	**3,437,687**	**3,580,894**	**3,700,695**	**3,877,860**	**3,877,860**
CONTROL DOGS							
A1-3510-4204-000-00	Humane Society	8,177	8,177	8,200	8,200	8,200	8,200
A1-3510-4394-000-00	Animal Removal Svcs	5,535	300	1,000	250	1,000	1,000
	Subtotal	**13,712**	**8,477**	**9,200**	**8,450**	**9,200**	**9,200**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
SAFETY INSPECTION							
A1-3620-1010-000-00	Salaries	371,576	338,047	336,385	241,809	395,000	385,933
A1-3620-1012-000-00	Emergency Compensation	-	-	-	-	-	-
A1-3620-2102-000-00	Miscellaneous Equipment	64	263	1,000	1,000	300	300
A1-3620-4002-000-00	Service Contracts	5,850	3,296	4,200	-	1,000	1,000
A1-3620-4009-000-00	Office Supplies	488	365	1,000	100	-	-
A1-3620-4017-000-00	Seminars/Conferences/Du	1,755	1,942	3,000	3,000	2,700	2,700
A1-3620-4019-000-00	Publications/Subscripti	-	-	750	1,200	1,000	1,000
A1-3620-4021-000-00	Public Notices	-	-	-	3,000	6,000	6,000
~~*A1-3620-4029-000-00*~~	~~*Vehicle Repairs*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
A1-3620-4030-000-00	Printg/Stationery	-	-	1,000	250	1,000	1,000
A1-3620-4035-000-00	Consultant Services	22,991	3,835	3,500	100,000	3,500	10,000
A1-3620-4035-100-00	Consultant Services - Planning	-	-	-	5,000	20,000	20,000
A1-3620-4035-200-00	Consultant Services - Engineer	-	-	-	25,000	20,000	20,000
A1-3620-4035-300-00	Consultant Services - Village Su	-	-	-	10,000	-	10,000
	Subtotal	**402,723**	**347,748**	**350,835**	**390,359**	**450,500**	**457,933**
COMM COUNS							
A1-4210-4048-000-00	Operating Expenses	61,500	61,500	61,500	61,500	61,500	61,500
A1-4210-4050-000-00	LMC TV	163,153	117,047	93,833	93,833	96,367	96,367
	Subtotal	**224,653**	**178,547**	**155,333**	**155,333**	**157,867**	**157,867**
STREET ADMINISTRATION							
A1-5010-1010-000-00	Salaries	115,165	151,551	151,551	158,742	194,885	226,157
A1-5010-4017-000-00	Seminars/Conferences/Du	1,925	2,848	2,000	2,000	2,000	2,000
	Subtotal	**117,090**	**154,399**	**153,551**	**160,742**	**196,885**	**228,157**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
STREET MAINTENANCE							
A1-5110-1010-000-00	Salaries	412,906	358,639	449,908	438,022	372,077	372,077
A1-5110-1012-000-00	Emergency Compensation	44,704	44,988	55,000	120,000	55,000	55,000
~~*A1-5110-4018-000-00*~~	~~*Miscellaneous*~~	~~*817*~~	~~-~~	~~-~~		~~-~~	~~-~~
A1-5110-4043-000-00	Street Name Signs	-	532	1,000	1,000	1,000	1,000
A1-5110-4081-000-00	Sea Walls/Repairs	-	-	500	500	500	500
A1-5110-4082-000-00	Guide Rails & Fences	-	-	500	500	500	500
A1-5110-4083-000-00	Lamps, Barricades, Etc	-	-	1,000	500	1,000	1,000
A1-5110-4231-000-00	Repaving	-	-	15,000	-	-	-
A1-5110-4232-000-00	Patching & Sealing	10,398	10,924	1,500	15,000	15,000	15,000
A1-5110-4254-000-00	Manhole Adj Rings	-	2,281	4,000	2,000	4,000	4,000
A1-5110-4255-000-00	Tools & Operating Suppl	982	411	500	500	500	500
A1-5110-4300-000-00	Safety Equipment	80	1,106	-	1,000	-	-
	Subtotal	**469,888**	**418,881**	**528,908**	**579,022**	**449,577**	**449,577**
SNOW REMOVAL							
A1-5142-1012-000-00	Emergency Compensation	15,921	39,850	45,000	120,000	45,000	45,000
~~*A1-5142-4018-000-00*~~	~~*Miscellaneous*~~	~~*1,419*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
A1-5142-4054-000-00	Meal Allowance	84	578	525	525	525	525
A1-5142-4250-000-00	Rock Salt	27,821	53,293	44,000	50,000	44,000	44,000
A1-5142-4253-000-00	Calcium Chloride	1,615	-	4,000	-	-	-
	Subtotal	**46,860**	**93,721**	**93,525**	**170,525**	**89,525**	**89,525**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
STREET LIGHTING							
A1-5182-1010-000-00	Salaries	82,463	84,275	85,961	85,961	85,961	85,961
A1-5182-1012-000-00	Emergency Compensation	4,315	6,404	3,000	20,000	3,000	3,000
A1-5182-2102-000-00	Miscellaneous Equipment	-	-	1,000	-	1,000	1,000
A1-5182-4003-000-00	Electricity	71,282	78,590	65,000	65,000	65,000	65,000
A1-5182-4085-000-00	Light Bulbs, Etc	156	531	1,000	1,000	1,000	1,000
A1-5182-4201-000-00	Repairs & Maintenance	50	2,222	1,000	2,000	1,000	1,000
	Subtotal	**158,265**	**172,021**	**156,961**	**173,961**	**156,961**	**156,961**
OFF STREET PARKING							
~~*A1-5650-1010-000-00*~~	~~*Salaries*~~	~~*2,475*~~	~~*165*~~				
A1-5650-2102-000-00	Miscellaneous Equipment	-	2,106	2,000	2,000	2,000	2,000
A1-5650-4002-000-00	Service Contracts	2,700	8,794	10,000	10,000	10,000	10,000
A1-5650-4003-000-00	Electricity	30,055	38,009	31,710	31,710	25,000	25,000
~~*A1-5650-4041-000-00*~~	~~*Meter Repairs/Replacement*~~	~~*4,768*~~					
A1-5650-4058-000-00	Tunnel Maintenance	68	21	3,000	3,000	3,000	3,000
A1-5650-4086-000-00	Parking Signs & Repairs	410	807	3,000	3,000	3,000	3,000
~~*A1-5650-4087-000-00*~~	~~*Rent - MTA - Cab Area*~~						
A1-5650-4088-000-00	Meters - MTA	36,932	41,598	37,500	52,543	61,475	61,475
A1-5650-4089-000-00	Parking Lot Maintenance	4,694	21	2,250	2,250	2,250	2,250
A1-5650-4248-000-00	Exterminating	975	900	900	900	900	900
~~*A1-5650-4255-000-00*~~	~~*Tools & Operating Suppl*~~	~~*222*~~	~~*246*~~				
	Subtotal	**83,298**	**92,667**	**90,360**	**105,403**	**107,625**	**107,625**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
RECREATION ADMINISTRATION							
A1-7020-1010-000-00	Salaries	-	-	-	100,000	150,000	150,000
A1-7020-1014-000-00	Salaries Tennis/Paddle	-	-	-	5,516	14,000	14,000
A1-7020-2102-000-00	Miscellaneous Equipment	-	-	-	200	5,000	5,000
A1-7020-2105-000-00	Uniform	-	-	-	-	-	-
A1-7020-4002-000-00	Service Contracts	-	-	-	500	4,180	4,180
A1-7020-4003-000-00	Electricity	-	-	-	6,000	8,000	8,000
A1-7020-4005-000-00	Fuel Oil	-	-	-	3,000	3,700	3,700
A1-7020-4007-000-00	Propane - Paddle Courts	-	-	-	5,000	5,300	5,300
A1-7020-4011-000-00	Bldg & Grounds Supplies	-	-	-	-	-	-
A1-7020-4012-000-00	Bldg & Grds Rprs/Maint	-	-	-	-	-	-
A1-7020-4018-000-00	Miscellaneous	-	-	-	1,000	-	-
A1-7020-4044-000-00	Tennis Court Maintenance	-	-	-	1,000	3,500	3,500
A1-7020-4094-000-00	PaddleTennis Court Maintenance	-	-	-	1,000	3,500	3,500
A1-7020-4095-000-00	Bases, Pitchers Box, Paint	-	-	-	-	-	-
A1-7020-4236-000-00	Building Repairs & Supplies	-	-	-	10,000	8,000	8,000
A1-7020-4255-000-00	Tools & Operating Supplies	-	-	-	500	1,000	1,000
	Subtotal	**-**	**-**	**-**	**133,716**	**206,180**	**206,180**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
PARKS							
A1-7110-1010-000-00	Salaries	301,733	311,689	286,371	246,371	370,259	370,259
A1-7110-1012-000-00	Emergency Compensation	22,391	36,319	20,000	60,000	20,000	20,000
A1-7110-4002-000-00	Service Contracts	-	-	-	-	75,000	75,000
A1-7110-4003-000-00	Electricity	1,385	1,746	1,600	1,600	1,600	1,600
A1-7110-4017-000-00	Seminars/Conferences/Du	-	-	500	500	500	500
A1-7110-4018-000-00	Miscellaneous	72,140	82,911	75,000	75,000	-	-
A1-7110-4091-000-00	Top Soil	-	-	2,000	-	2,000	2,000
A1-7110-4092-000-00	Seed, Fertilizer, Lime	-	597	2,000	-	2,000	2,000
A1-7110-4093-000-00	Play Equipment	19,705	201	7,500	14,719	7,500	7,500
A1-7110-4118-000-00	Shrubs, Flowers, Etc	442	21	2,000	-	2,000	2,000
A1-7110-4144-000-00	General Repairs	6,129	18,237	10,000	40,360	10,000	10,000
A1-7110-4255-000-00	Tools & Operating Suppl	3,785	2,174	2,000	2,000	2,000	2,000
~~*A1-7110-4396-000-00*~~	~~*Constitution Pk*~~	_	_	_	_	_	_
	Subtotal	**427,710**	**453,895**	**408,971**	**440,550**	**492,859**	**492,859**

GENERAL FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	3/20/2026 FY 26-27 Tentative	4/27/2026 FY 26-27 Adopted
~~***PLAYGROUND***~~							
~~*A1-7140-1010-000-00*~~	~~*Salaries*~~	~~*22,628*~~	~~*38,306*~~	~~*110,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-1014-000-00*~~	~~*Salaries Tennis/Paddle*~~	~~*31,024*~~	~~*33,808*~~	~~*55,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-2102-000-00*~~	~~*Miscellaneous Equipment*~~	~~-~~	~~*6,661*~~	~~*5,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4003-000-00*~~	~~*Electricity*~~	~~*8,900*~~	~~*5,454*~~	~~*8,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4005-000-00*~~	~~*Fuel Oil*~~	~~*6,178*~~	~~-~~	~~*3,500*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4007-000-00*~~	~~*Propane - Paddle Courts*~~	~~-~~	~~-~~	~~*5,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4018-000-00*~~	~~*Miscellaneous*~~	~~-~~	~~*11,414*~~	~~*3,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4044-000-00*~~	~~*Tennis Court Maintenanc*~~	~~*1,713*~~	~~*920*~~	~~*3,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4094-000-00*~~	~~*Paddle Tennis Ct Maint.*~~	~~*724*~~	~~*318*~~	~~*3,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4095-000-00*~~	~~*Bases, Pitchers Bx, Pai*~~	~~*648*~~	~~*42*~~	~~*500*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4098-000-00*~~	~~*Tennis Lessons*~~	~~-~~	~~-~~	~~*2,250*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4099-000-00*~~	~~*Paddle Tennis Lessons*~~	~~-~~	~~-~~	~~*2,250*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4236-000-00*~~	~~*Bldg Repairs & Supplies*~~	~~-~~	~~*11,518*~~	~~*6,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4255-000-00*~~	~~*Tools & Operating Suppl*~~	~~*546*~~	~~*2,756*~~	~~*1,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4301-000-00*~~	~~*Five Mile Run*~~	~~*499*~~	~~*13,319*~~	~~*15,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4355-000-00*~~	~~*Ragamuffin Parade*~~	~~*13,708*~~	~~*926*~~	~~*1,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7140-4357-000-00*~~	~~*Tour D'Larchmont*~~	~~-~~	~~-~~	~~*500*~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***86,567***~~	~~***125,442***~~	~~***224,000***~~	~~-~~	~~-~~	~~-~~

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
RECREATION EVENTS							
A1-7145-4701-000-00	Fall Fest	-	-	-	11,243	10,500	10,500
A1-7145-4702-000-00	Fourth Of July	-	-	-	1,000	3,650	3,650
A1-7145-4703-000-00	Memorial Day	-	-	-	7,000	7,000	7,000
A1-7145-4704-000-00	Music in the Park	-	-	-	6,475	6,500	7,500
A1-7145-4705-000-00	Art Show/Exhibits	-	-	-	2,133	1,500	1,500
A1-7145-4706-000-00	Sprint to Flint	-	-	-	13,083	15,000	15,000
A1-7145-4707-000-00	Ragamuffin Parade	-	-	-	8,411	9,200	9,200
A1-7145-4708-000-00	Tour D'Larchmont	-	-	-	500	-	-
A1-7145-4709-000-00	Larch Madness	-	-	-	-	1,800	1,800
A1-7145-4799-000-00	Community Events	-	-	-	35,000	10,000	10,000
	Subtotal	**-**	**-**	**-**	**84,845**	**65,150**	**66,150**
~~***BAND CONCERTS***~~							
~~*A1-7270-4048-000-00*~~	~~*Operating Expenses*~~	~~-~~	~~*635*~~	~~*500*~~	~~-~~	~~-~~	~~-~~
~~*A1-7270-4302-000-00*~~	~~*Music in the Park*~~	~~*5,100*~~	~~*4,250*~~	~~*5,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7270-4305-000-00*~~	~~*Art Show/Exhibits*~~	~~*1,740*~~	~~*1,054*~~	~~*1,500*~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***6,840***~~	~~***5,939***~~	~~***7,000***~~	~~-~~	~~-~~	~~-~~
~~***YOUTH PROGRAMS***~~							
~~*A1-7310-1010-000-00*~~	~~*Salaries*~~	~~*109,311*~~	~~*104,589*~~	~~*103,820*~~			
~~*A1-7310-4002-000-00*~~	~~*Service Contracts*~~			~~*49,000*~~			
~~*A1-7310-4018-000-00*~~	~~*Miscellaneous*~~		~~*22,726*~~	~~-~~			~~-~~
~~*A1-7310-4303-000-00*~~	~~*Day Camp*~~	~~*13,505*~~	~~*17,772*~~	~~*6,000*~~			
	~~***Subtotal***~~	~~***122,815***~~	~~***145,087***~~	~~***158,820***~~	~~-~~	~~-~~	~~-~~

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
RECREATION PROGRAM							
A1-7320-1010-000-00	Salaries	-	-	-	121,489	153,140	153,140
A1-7320-4002-000-00	Service Contracts	-	-	-	51,000	92,250	92,250
A1-7320-4098-000-00	Tennis Lessons	-	-	-	-	-	-
A1-7320-4099-000-00	Paddle Tennis Lessons	-	-	-	-	-	-
A1-7320-4303-000-00	Day Camp Supplies	-	-	-	20,000	19,450	19,450
A1-7320-4399-000-00	Recreation Programs	-	-	-	-	-	-
	Subtotal	**-**	**-**	**-**	**192,489**	**264,840**	**264,840**
~~***CELEBRATIONS***~~							
~~*A1-7550-4217-000-00*~~	~~*Larchmont Day*~~	~~*7,565*~~	~~*9,450*~~	~~*10,500*~~	~~-~~	~~-~~	~~-~~
~~*A1-7550-4218-000-00*~~	~~*Fourth of July*~~	~~*850*~~	~~*1,900*~~	~~*900*~~	~~-~~	~~-~~	~~-~~
~~*A1-7550-4219-000-00*~~	~~*Memorial Day*~~	~~*5,938*~~	~~*1,000*~~	~~*7,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-7550-4220-000-00*~~	~~*Community Events*~~	~~*7,828*~~	~~*4,569*~~	~~*10,000*~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***22,182***~~	~~***16,919***~~	~~***28,400***~~	~~-~~	~~-~~	~~-~~
~~***OTHER CULTURE AND REC***~~							
~~*A1-7989-4208-000-00*~~	~~*Emelin Theatre*~~	~~*2,500*~~	~~*2,500*~~	~~-~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***2,500***~~	~~***2,500***~~	~~-~~	~~-~~	~~-~~	~~-~~
~~***ZONING***~~							
~~*A1-8010-4021-000-00*~~	~~*Public Notices*~~	~~*3,134*~~	~~*1,028*~~	~~*2,000*~~	~~-~~	~~-~~	~~-~~
~~*A1-8010-4030-000-00*~~	~~*Printg/Stationery*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***3,134***~~	~~***1,028***~~	~~***2,000***~~	~~-~~	~~-~~	~~-~~

GENERAL FUND - EXPENSES Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	3/20/2026 FY 26-27 Tentative	4/27/2026 FY 26-27 Adopted
~~***PLANNING***~~							
~~*A1-8020-4017-000-00*~~	~~*Seminars/Conferences/Du*~~	~~*295*~~	~~*645*~~	~~*295*~~	~~-~~	~~-~~	~~-~~
~~*A1-8020-4018-000-00*~~	~~*Miscellaneous*~~	~~*36*~~	~~-~~	~~-~~	~~-~~	~~-~~	~~-~~
~~*A1-8020-4021-000-00*~~	~~*Public Notices*~~	~~*2,008*~~	~~*1,711*~~	~~*2,500*~~	~~-~~	~~-~~	~~-~~
~~*A1-8020-4035-000-00*~~	~~*Consultant Services*~~	~~*5,475*~~	~~*2,100*~~	~~*3,500*~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***7,814***~~	~~***4,456***~~	~~***6,295***~~	~~-~~	~~-~~	~~-~~
~~***BD ARCHITE***~~							
~~*A1-8050-4021-000-00*~~	~~*Public Notices*~~	~~*1,436*~~	~~*2,192*~~	~~*4,000*~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~***1,436***~~	~~***2,192***~~	~~***4,000***~~	~~-~~	~~-~~	~~-~~
STORM SEWER							
A1-8140-4035-000-00	Consultant Services	68	100	6,000	-	3,000	3,000
A1-8140-4229-000-00	Drainage Repairs	2,132	6,678	3,000	22	3,000	3,000
A1-8140-4308-000-00	Parts & Supplies	-	113	2,000	-	2,000	2,000
	Subtotal	**2,199**	**6,890**	**11,000**	**22**	**8,000**	**8,000**
REFUSE AND							
A1-8160-4002-000-00	Service Contracts	-	-	283,800	283,800	321,600	336,000
A1-8160-4029-000-00	Vehicle Repairs	101,463	81,697	60,000	140,000	60,000	60,000
A1-8160-4137-000-00	Disposal Fees	-	-	-	20,000	71,700	71,700
A1-8160-4251-000-00	Disposal Operation	1,584,969	1,664,367	1,470,578	1,477,680	1,261,619	1,261,619
A1-8160-4275-000-00	Composting	-	-	-	30,000	45,000	45,000
A1-8160-4309-000-00	Litter Containers	2,244	480	1,500	1,000	1,500	1,500
	Subtotal	**1,688,676**	**1,746,545**	**1,815,878**	**1,952,480**	**1,761,419**	**1,775,819**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
STREET CLEANING							
A1-8170-1010-000-00	Salaries	91,484	93,497	95,370	95,370	95,370	95,370
A1-8170-1012-000-00	Emergency Compensation	2,033	607	1,500	2,000	1,500	1,500
A1-8170-4276-000-00	Business District	-	-	-	15,000	-	-
A1-8170-4308-000-00	Parts & Supplies	-	-	1,000	1,000	1,000	1,000
A1-8170-4310-000-00	Sweeper Brooms	2,114	6,393	3,000	3,000	3,000	3,000
	Subtotal	**95,630**	**100,496**	**100,870**	**116,370**	**100,870**	**100,870**
COMMUNITY							
A1-8510-4035-000-00	Consultant Services	5,000	-	-	-	-	-
~~*A1-8510-4275-000-00*~~	~~*Composting*~~	~~*43,037*~~	~~*44,068*~~	~~*45,000*~~			
~~*A1-8510-4276-000-00*~~	~~*Business District*~~	~~*13,251*~~	~~*2,755*~~	~~*6,000*~~			
A1-8510-4279-000-00	Beautification Committee	2,015	1,767	3,000	3,000	3,000	3,000
~~*A1-8510-4311-000-00*~~	~~*Absorbent Boom*~~			~~*1,000*~~			
A1-8510-4365-000-00	Environmental Committee	65	3,399	1,500	1,500	3,300	3,300
	Subtotal	**63,368**	**51,988**	**56,500**	**4,500**	**6,300**	**6,300**
SHADE TREE							
A1-8560-4035-000-00	Consultant Services	4,813	3,398	5,000	5,000	5,000	5,000
A1-8560-4176-000-00	Equip Rental/Operation	10,089	-	1,000	1,000	1,000	1,000
A1-8560-4255-000-00	Tools & Operating Suppl	2,240	317	2,200	2,200	2,200	2,200
A1-8560-4312-000-00	Shade Trees	12,406	14,807	12,500	14,000	12,500	12,500
A1-8560-4313-000-00	Tree Removal	19,302	15,180	17,500	17,500	17,500	17,500
A1-8560-4314-000-00	Tree Pruning	6,400	679	3,500	3,500	3,500	3,500
	Subtotal	**55,249**	**34,381**	**41,700**	**43,200**	**41,700**	**41,700**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
VILLAGE DEVELOPMENT PROJECTS							
A1-8686-1640-000-00	DPW Special Equipment/Projects	-	-	-	-	108,000	108,000
A1-8686-1680-000-00	IT Special Equipment/Projects	-	-	-	-	180,770	180,770
A1-8686-3120-000-00	Police Special Equipment	-	-	-	-	75,000	75,000
A1-8686-3410-000-00	Fire Special Equipment	-	-	-	-	54,000	54,000
A1-8686-7110-000-00	Park Special Equipment/Project	-	-	-	-	34,500	34,500
A1-8686-8510-000-00	Community Improvement Projects	-	-	-	-	18,000	18,000
	Subtotal	**-**	**-**	**-**	**-**	**470,270**	**470,270**
~~***COMMUNITY***~~							
~~*A1-8989-4315-000-00*~~	~~*Admin Costs - ETPA*~~	~~*3,840*~~	~~*7,640*~~	~~*3,840*~~			
	~~***Subtotal***~~	~~***3,840***~~	~~***7,640***~~	~~***3,840***~~	~~-~~	~~-~~	~~-~~
EMPLOYEE BENEFITS							
A1-9000-9010-000-00	State Retirement	321,354	374,897	386,542	392,929	486,000	512,000
A1-9000-9030-000-00	Social Security	677,437	669,839	756,667	761,357	788,129	789,133
A1-9000-9035-000-00	MTA Commuter Tax	19,965	20,643	33,630	1,391	-	-
A1-9000-9040-000-00	Workmens Compensation	223,971	219,625	235,000	222,386	235,000	235,000
A1-9000-9045-000-00	Life Insurance	161	756	200	200	200	200
A1-9000-9050-000-00	Unemployment Insurance	861	-	1,000	9,000	5,000	5,000
A1-9000-9060-000-00	Health Insurance	2,512,301	2,697,854	2,760,000	2,710,000	2,807,000	2,864,000
A1-9000-9070-000-00	Dental Insurance	118,228	115,630	119,412	120,000	120,000	120,000
	Subtotal	**3,874,278**	**4,099,244**	**4,292,451**	**4,217,263**	**4,441,329**	**4,525,333**
SERIAL B							
A1-9710-6000-710-00	Bond Principal	511,878	520,761	340,357	340,357	344,265	344,265
A1-9710-7000-000-00	Bond Interest	51,254	44,949	38,916	20,792	33,233	33,233
	Subtotal	**563,132**	**565,710**	**379,273**	**361,149**	**377,498**	**377,498**

GENERAL FUND - EXPENSES						3/20/2026	4/27/2026
Account Number	**Account Description**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Adopted**	**FY 25-26 Est. YE**	**FY 26-27 Tentative**	**FY 26-27 Adopted**
BOND ANTIC							
A1-9730-6000-699-00	BAN Principal	39,000	76,000	-	-	-	-
A1-9730-7000-000-00	BAN Interest	2,335	4,401	-	-	-	-
	Subtotal	**41,335**	**80,401**	**-**	**-**	**-**	**-**
~~*LONG TERM DEBT*~~							
~~*A1-9789-6000-000-00*~~	~~*Long Term Debt, Other Support*~~	~~-~~	~~-~~	~~*186,437*~~	~~-~~	~~-~~	~~-~~
	~~***Subtotal***~~	~~-~~	~~-~~	~~*186,437*~~	~~-~~	~~-~~	~~-~~
INTERFUND							
A1-9900-9903-000-00	Transfer To Library Fd	991,617	1,015,416	1,039,786	1,039,786	1,096,454	1,096,454
A1-9900-9904-000-00	Transfer to Water Fd	-		-	-	-	-
A1-9900-9950-000-00	Transfer To Capital Fd	1,456,325	1,976,406	669,000	739,200	322,200	172,200
A1-9900-9950-000-01	Transfer to Capital Deficit	-	-	-	-	-	-
	Subtotal	**2,447,942**	**2,991,822**	**1,708,786**	**1,778,986**	**1,418,654**	**1,268,654**
	TOTAL EXPENSES	**22,172,232**	**23,697,295**	**23,040,584**	**24,237,542**	**24,542,081**	**24,521,806**
	TOTAL REVENUES	**22,493,537**	**23,673,113**	**23,040,584**	**24,123,097**	**24,542,081**	**24,521,806**
	TOTAL EXPENSES	**22,172,232**	**23,697,295**	**23,040,584**	**24,237,542**	**24,542,081**	**24,521,806**
	SURPLUS / (DEFICIT)	**321,305**	**(24,182)**	**-**	**(114,446)**	**-**	**-**

GENERAL FUND - FUND BALANCE	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Act (Unaud.)	*FY 25-26 Est. YE*	*FY 26-27 Adopted*
STARTING FUND BALANCE	**5,604,625**	**7,248,862**	**7,570,164**	**7,545,982**	***7,431,537***
Add: Revenue	22,594,155	22,364,176	23,457,645	*23,963,097*	*24,203,536*
Less: Other Financing Sources	2,274,681	2,357,577	2,852,354	*1,618,986*	*1,205,654*
Less: Expenses	18,675,237	19,685,297	20,629,473	*22,458,556*	*23,253,152*
YEAR-END FUND BALANCE	**7,248,862**	**7,570,164**	**7,545,982**	***7,431,537***	***7,176,267***

FUND BALANCE CATEGORIES	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Act (Unaud.)	*FY 25-26 Est. YE*	*FY 26-27 Adopted*
Nonspendable:					
Prepaid Expenditures	258,923	32,145	21,729	*21,729*	*21,729*
Lease Related	8,139	0	0	*0*	*0*
Restricted:					
Debt Services	51,259	52,924	15,073	*15,073*	*15,073*
Assigned:					
Cable TV Equipment	266,801	190,526	165,547	*165,547*	*72,047*
Capital Projects	245,919	1,195,919	245,919	*(330)*	*(330)*
Unassigned Fund Balance:	**6,417,821**	**6,098,650**	**7,097,714**	***7,229,518***	***7,067,748***
As % of ensuing year expenses:	**28.9%**	**25.7%**	**29.3%**	***29.5%***	***28.8%***



WATER FUND

WATER FUND - REVENUES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
F1-0000-2140-000-00	Metered Water Sales	2,631,739	2,815,347	2,919,700	2,905,867	3,034,938	3,034,938
F1-0000-2142-000-00	Unmetered Water Sales	9,250	9,438	9,000	9,000	9,000	9,000
F1-0000-2143-000-00	Lead Sampling Charges	0	50	0	50	0	0
F1-0000-2144-000-00	Water Service Charges	2,150	600	2,500	3,000	2,500	2,500
F1-0000-2155-000-00	Water Sales Semi S/C	219,647	281,917	280,000	280,192	280,192	280,192
F1-0000-2156-000-00	Penalties/Late Fees	25,080	31,277	28,000	15,000	28,000	28,000
F1-0000-2401-000-00	Interest Earnings	46,782	44,253	32,000	12,000	40,000	40,000
F1-0000-2650-000-00	Sale of Scrap/Excess Ma	0	0	0	0	0	0
F1-0000-2680-000-00	Insurance Recoveries	0	0	0	0	0	0
F1-0000-2690-000-00	Other Compensation For Loss	0	0	0	0	0	0
F1-0000-2701-000-00	Refund of Prior Year Expense	0	0	0	0	0	0
F1-0000-2705-000-00	Gifts & Donations	0	0	0	0	0	0
F1-0000-2710-000-00	Premium/AccruedInt. Obligation	0	1,432	0	0		
F1-0000-2770-000-00	Miscellaneous	150	150	150	0	150	150
F1-0000-2799-000-00	Unexpended Balance	0	0	0	0	0	0
F1-0000-2810-000-00	Transfer From General F	0	0	0	0	0	0
F1-0000-2850-000-00	Transfer From Capital P	0	0	0	0	0	0
F1-0000-2855-000-00	Transfer From Trust Fd	0	0	0	0	0	0
F1-0000-3989-000-00	Other State Aid	0	250,000	0	0	0	0
	TOTAL REVENUES	**2,934,798**	**3,434,464**	**3,271,350**	**3,225,109**	**3,394,780**	**3,394,780**

WATER FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
CENTRAL COMMUNICATIONS							
F1-1650-4001-000-00	Telephone	1,176	1,515	1,400	3,000	1,600	1,600
	Subtotal	*1,176*	*1,515*	*1,400*	*3,000*	*1,600*	*1,600*
CENTRAL PRINTING							
F1-1670-4002-000-00	Service Contracts	0	0	1,000	0	0	0
F1-1670-4025-000-00	Postage	1,249	0	0	0	1,000	1,000
	Subtotal	*1,249*	*0*	*1,000*	*0*	*1,000*	*1,000*
CENTRAL DATA PROCESSING							
F1-1680-4002-000-00	Service Contracts	6,766	7,097	7,050	25,000	7,050	7,050
F1-1680-4035-000-00	Consultant Services	0	3,981	3,200	3,200	3,200	3,200
F1-1680-4136-000-00	Payroll Processing	2,197	2,855	2,000	2,000	2,000	2,000
F1-1680-4317-000-00	Water Billing	11,162	19,807	18,900	18,900	19,800	19,800
	Subtotal	*20,125*	*33,740*	*31,150*	*49,100*	*32,050*	*32,050*
SPECIAL ITEMS							
F1-1900-1910-000-00	Unallocated Insurance	49,272	32,475	45,949	44,726	45,949	49,199
F1-1900-1920-000-00	Municipal Assoc. Dues	675	563	360	169	400	400
F1-1900-1930-000-00	Judgments & Claims	0	0	0	0	0	0
F1-1900-1950-000-00	Taxes/Assess Muni Propt	5,706	7,804	5,706	0	7,800	7,800
F1-1900-1990-000-00	Contingent Account	0	0	63,133	0	169,948	397,334
	Subtotal	*55,653*	*40,842*	*115,148*	*44,895*	*224,097*	*454,733*
WATER ADMINISTRATION							
F1-8310-1010-000-00	Salaries	387,384	424,461	390,563	429,437	292,043	179,594
F1-8310-1012-000-00	Emergency Compensation	0	0	0	0	0	0

WATER FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
F1-8310-2101-000-00	Office Equipment	0	0	0	0	0	0
F1-8310-4002-000-00	Service Contracts	0	0	0	0	0	0
F1-8310-4009-000-00	Office Supplies	0	0	300	300	300	300
F1-8310-4012-000-00	Bldg & Grds Rprs/Maint	3,408	1,050	0	0	0	0
F1-8310-4017-000-00	Seminars/Conferences/Du	220	0	500	500	500	500
F1-8310-4018-000-00	Miscellaneous	3,180	0	300	300	0	0
F1-8310-4021-000-00	Public Notices	0	0	0	0	0	0
F1-8310-4022-000-00	Bond & Note Expense	0	0	0	0	0	0
F1-8310-4030-000-00	Printg/Stationery	2,357	0	1,000	1,036	1,500	1,500
F1-8310-4035-000-00	Consultant Services	35,243	8,843	3,500	4,000	3,500	3,500
F1-8310-4056-000-00	Labor Relations Consult	0	0	0	0	0	0
F1-8310-4107-000-00	Independent Audit	3,978	7,798	4,500	0	6,000	6,000
F1-8310-4114-000-00	Professional Services	0	0	0	0	0	0
F1-8310-4318-000-00	Water Bills	0	0	0	0	0	0
F1-8310-4319-000-00	Water System Permit	330	330	330	330	330	330
	Subtotal	*436,101*	*442,482*	*400,993*	*435,903*	*304,173*	*191,724*
SOURCE OF SUPPLY POWER & PUMPING							
F1-8320-1010-000-00	Salaries	0	0	0	1	0	0
F1-8320-1012-000-00	Emergency Compensation	0	0	0	1	0	0
F1-8320-2102-000-00	Miscellaneous Equipment	0	5,740	35,000	7,500	10,000	10,000
F1-8320-4003-000-00	Electricity	31,095	36,728	40,000	55,000	40,000	40,000
F1-8320-4005-000-00	Fuel Oil	0	0	300	300	0	0
F1-8320-4035-000-00	Consultant Services	14,077	55,067	40,000	40,000	40,000	40,000
F1-8320-4245-000-00	Equip Repairs/Parts	0	0	5,000	5,000	3,000	3,000
F1-8320-4246-000-00	Bldg Maint & Supplies	100	6,225	0	2,000	5,000	5,000
F1-8320-4320-000-00	Purchase of Water	822,692	831,214	875,000	830,478	842,500	842,500
F1-8320-4320-100-00	Excess Per Capita	381,445	440,212	390,000	409,748	449,500	449,500

WATER FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
F1-8320-4321-000-00	Water Meter Test Contra	0	165	200	0	200	200
F1-8320-4322-000-00	30" Main Repair Charges	52,247	51,427	50,000	51,427	51,500	51,500
F1-8320-4323-000-00	Distribution Maint Chgs	11,697	12,089	12,000	13,130	12,000	12,000
F1-8320-4324-000-00	Dam Repairs	0	46,600	30,000	30,000	30,000	30,000
F1-8320-4325-000-00	Reservoir Maintenance	1,247	6,717	3,000	3,000	3,000	3,000
F1-8320-4326-000-00	Treatment of Purchased Water	50,177	52,819	49,500	52,904	56,630	56,630
	Subtotal	*1,364,778*	*1,545,003*	*1,530,000*	*1,500,489*	*1,543,330*	*1,543,330*
PURIFICATION							
F1-8330-4329-000-00	Lead Sampling	3,591	0	0	0	0	0
	Subtotal	*3,591*	*0*	*0*	*0*	*0*	*0*
TRANSPORTATION & DISTRIBUTION							
F1-8340-1010-000-00	Salaries	187,212	200,436	195,330	195,330	330,921	330,921
F1-8340-1012-000-00	Emergency Compensation	15,120	22,241	11,000	20,000	20,000	20,000
F1-8340-2102-000-00	Miscellaneous Equipment	0	0	0	0	0	0
F1-8340-4003-000-00	Electricity	3,744	5,424	2,750	3,500	2,750	2,750
F1-8340-4017-000-00	Seminars/Conferences/Du	1,120	0	0	0	0	0
F1-8340-4018-000-00	Miscellaneous	350	0	2,100	183,500	2,100	2,100
F1-8340-4019-000-00	Publications/Subscripti	0	0	0	567	0	0
F1-8340-4020-000-00	Temporary Services	0	0	0	0	0	0
F1-8340-4029-000-00	Vehicle Repairs	7,104	9,287	15,000	7,000	15,000	15,000
F1-8340-4035-000-00	Consultant Services	11,357	11,551	7,500	8,000	7,500	7,500
F1-8340-4041-000-00	Meter Repairs/Replaceme	39,455	4,602	8,000	20,000	10,000	10,000
F1-8340-4144-000-00	General Repairs	1,485	7,907	5,000	500	5,000	5,000
F1-8340-4245-000-00	Equip Repairs Parts	2,637	1,060	2,000	0	2,000	2,000
F1-8340-4246-000-00	Bldg Maint & Supplies	0	1,050	0	0	0	0
F1-8340-4255-000-00	Tools & Operating Suppl	13,377	43,048	35,000	5,000	35,000	35,000

WATER FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
F1-8340-4300-000-00	Safety Equipment	0	0	500	0	500	500
F1-8340-4328-000-00	Lab Supplies	0	0	0	0	0	0
F1-8340-4329-000-00	Lead Sampling	8,790	8,455	8,000	4,500	9,000	9,000
F1-8340-4330-000-00	House Connections	27,737	50,788	13,000	60,000	13,000	13,000
F1-8340-4331-000-00	Water Main Improvements	97,480	87,936	65,000	50,000	65,000	65,000
F1-8340-4332-000-00	Hydrant Installations	11,141	0	8,000	0	5,000	5,000
F1-8340-4333-000-00	Metering/Recording Supp	0	0	0	0	0	0
	Subtotal	*428,109*	*453,786*	*378,180*	*557,897*	*522,771*	*522,771*
EMPLOYEE BENEFITS							
F1-9000-9010-000-00	State Retirement	62,203	85,373	91,573	92,777	93,000	68,000
F1-9000-9030-000-00	Social Security	32,515	47,414	48,212	55,000	49,187	41,000
F1-9000-9035-000-00	MTA Commuter Tax	689	849	2,143	53	0	0
F1-9000-9040-000-00	Workmens Compensation	2,467	2,229	5,000	2,300	5,000	5,000
F1-9000-9045-000-00	Life Insurance	0	0	0	0	0	0
F1-9000-9050-000-00	Unemployment Insurance	0	0	0	0	0	0
F1-9000-9055-000-00	Disability Insurance	0	0	0	0	0	0
F1-9000-9060-000-00	Health Insurance	180,599	173,870	186,000	202,000	224,000	139,000
F1-9000-9070-000-00	Dental Insurance	324	5,898	3,893	4,000	3,893	3,893
	Subtotal	*278,798*	*315,632*	*336,821*	*356,130*	*375,080*	*256,893*
SERIAL B							
F1-9710-6000-708-00	BOND Principal	288,122	294,239	244,643	244,643	250,735	250,735
F1-9710-7000-000-00	Interest	50,319	45,118	40,016	21,229	34,944	34,944
	Subtotal	*338,441*	*339,357*	*284,659*	*265,872*	*285,679*	*285,679*
BOND ANTIC							
F1-9730-6000-699-00	BAN Principal	0	0	60,000	0	60,000	60,000

WATER FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
F1-9730-7000-000-00	Interest	0	0	12,000	0	12,000	12,000
	Subtotal	*0*	*0*	*72,000*	*0*	*72,000*	*72,000*
INTERFUND							
F1-9900-9901-000-00	Transfer To General Fd	120,000	120,000	120,000	120,000	33,000	33,000
F1-9900-9902-000-00	Transfer To Trust Fd	0	0	0	0	0	0
F1-9900-9950-000-00	Transfer To Capital Fd	0	250,000	0	0	0	0
	Subtotal	*120,000*	*370,000*	*120,000*	*120,000*	*33,000*	*33,000*
	TOTAL EXPENSES	**3,048,020**	**3,542,357**	**3,271,350**	**3,333,287**	**3,394,780**	**3,394,780**
	TOTAL REVENUES	**2,934,798**	**3,434,464**	**3,271,350**	**3,225,109**	**3,394,780**	**3,394,780**
	TOTAL EXPENSES	**3,048,020**	**3,542,357**	**3,271,350**	**3,333,287**	**3,394,780**	**3,394,780**
WATER FUND	**SURPLUS / (DEFICIT)**	**(113,222)**	**(107,893)**	**0**	**(108,178)**	**0**	**0**

WATER FUND - FUND BALANCE	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Est. YE	FY 26-27 Adopted
STARTING FUND BALANCE	**532,887**	**797,609**	**686,558**	**578,656**	***383,468***
Add: Revenue	3,053,501	2,934,846	3,434,464	*3,225,109*	*3,394,780*
Less: Other Financing Sources	118,000	120,000	120,000	*120,000*	*33,000*
Less: Expenses	2,670,780	2,925,897	3,422,366	*3,300,296*	*3,361,789*
YEAR-END FUND BALANCE	**797,609**	**686,558**	**578,656**	***383,468***	***383,459***
FUND BALANCE AS A PERCENT OF ENSUING YEAR EXPENSES	**26.2%**	**19.4%**	**17.4%**	***11.3%***	***11.3%***



LIBRARY FUND

LIBRARY FUND - REVENUES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
L1-0000-2082-000-00	Library Charges - Fines	16,241	16,507	16,000	16,000	18,000	18,000
L1-0000-2360-000-00	Library Services - Other Gov.	1,369,373	1,402,238	1,435,892	1,435,892	1,514,148	1,514,148
L1-0000-2401-000-00	Interest Earnings	2,674	4,885	1,514	2,200	4,000	4,000
L1-0000-2655-000-00	Minor Sales	2,663	3,797	3,000	3,500	3,000	3,000
L1-0000-2670-000-00	Sale of Instructional Supplies	0	0	0	1,200	1,000	1,000
L1-0000-2680-000-00	Insurance Recoveries	0	0	0	0	0	0
L1-0000-2701-000-00	Refund of Appro-Prior Y	0	0	0	0	0	0
L1-0000-2705-000-00	Gifts & Donations	6,208	4,546	3,000	4,000	3,000	3,000
L1-0000-2750-000-00	Facility Rental	15,749	15,645	18,000	15,000	25,000	25,000
L1-0000-2770-000-00	Miscellaneous	17,000	17,000	17,000	17,000	27,000	27,000
L1-0000-2799-000-00	Unexpended Balance	0	0	30,000	40,352	35,058	35,058
L1-0000-2810-000-00	Transfer From General Fund	991,617	1,015,416	1,039,786	1,039,786	1,096,454	1,096,454
L1-0000-2850-000-00	Transfer From Capital Fund	0	0	0	0	0	0
L1-0000-2855-000-00	Transfer From Trust Fund	3,246	0	0	319,170	0	0
L1-0000-3840-000-00	State Aid For Libraries	5,785	6,011	5,410	5,539	5,000	5,000
	TOTAL REVENUES	**2,430,557**	**2,486,045**	**2,569,602**	**2,899,639**	**2,731,660**	**2,731,660**

LIBRARY FUND - EXPENDITURES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
L1-1900-1910-000-00	Unallocated Insurance	28,741	28,781	40,000	36,425	40,000	40,000
L1-1900-1930-000-00	Judgments & Claims	0	0	0	0	0	0
L1-1900-1950-000-00	Tax/Assess Municipal Property	5,020	5,401	6,000	6,000	6,000	6,000
L1-1900-1990-000-00	Contingent Account	0	0	0	0	0	0
L1-7410-1010-000-00	Salaries	1,250,606	1,266,793	1,299,348	1,283,400	1,373,936	1,373,936
L1-7410-1012-000-00	Emergency Compensation	6,473	12,251	7,000	9,022	12,000	12,000
L1-7410-2101-000-00	Office Equipment	419	246	2,500	1,692	2,500	2,500
L1-7410-2104-000-00	Building Equipment	439	1,173	3,000	3,300	2,000	2,000
L1-7410-2146-000-00	Audio	358	0	0	0	0	0
L1-7410-2147-000-00	Books	70,281	73,875	72,000	72,000	72,000	72,000
L1-7410-2148-000-00	Bindery	0	0	0	0	0	0
L1-7410-2149-000-00	Periodicals/Serials	9,627	11,020	11,500	11,500	11,500	11,500
L1-7410-2150-000-00	Video	5,628	5,287	4,000	4,000	3,000	3,000
L1-7410-2160-000-00	Music	0	0	0	0	0	0
L1-7410-2162-000-00	eBooks	44,745	36,405	52,000	52,000	52,000	52,000
L1-7410-2164-000-00	eAudios	24,811	22,492	25,000	25,000	25,000	25,000
L1-7410-4001-000-00	Telephone	3,055	3,495	3,000	4,000	3,300	3,300
L1-7410-4002-000-00	Service Contracts	57,641	62,420	58,000	66,500	62,500	62,500
L1-7410-4003-000-00	Electricity	43,339	55,126	45,000	46,500	39,500	39,500
L1-7410-4005-000-00	Fuel Oil	13,801	11,966	15,000	15,500	15,000	15,000
L1-7410-4008-000-00	Water	1,568	2,367	2,500	2,900	3,000	3,000
L1-7410-4010-000-00	Operating Supplies	0	0	0	0	0	0
L1-7410-4011-000-00	Bldg & Grounds Supplies	6,518	12,084	10,000	8,500	10,000	10,000
L1-7410-4012-000-00	Bldg & Grds Rprs/Maint	71,667	88,100	55,000	74,500	55,000	55,000
L1-7410-4017-000-00	Seminars/Conferences/Du	4,960	7,480	11,000	7,000	9,000	9,000
L1-7410-4018-000-00	Miscellaneous	262	247	500	500	500	500

LIBRARY FUND - EXPENDITURES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
L1-7410-4020-000-00	Temporary Services	0	0	0	0	0	0
L1-7410-4025-000-00	Postage	498	369	500	800	500	500
L1-7410-4027-000-00	Computer Supplies	0	1,117	1,000	1,200	1,000	1,000
L1-7410-4034-000-00	Petty Cash	0	0	0	0	0	0
L1-7410-4107-000-00	Independent Audit	2,210	1,912	4,500	4,500	4,500	4,500
L1-7410-4114-000-00	Professional Services	6,932	2,665	15,000	5,725	10,000	10,000
L1-7410-4123-000-00	Equipment Maintenance	0	0	0	0	0	0
L1-7410-4132-000-00	Architectural Fees	0	0	0	0	0	0
L1-7410-4136-000-00	Payroll Processing	4,395	5,787	3,750	6,000	3,750	3,750
L1-7410-4164-000-00	Publicity	6,836	6,411	6,500	6,500	6,500	6,500
L1-7410-4271-000-00	Rent-Parking Area	3,750	3,750	3,750	3,750	3,750	3,750
L1-7410-4334-000-00	Library Supplies	10,148	9,684	12,000	9,000	10,000	10,000
L1-7410-4335-000-00	Library System Fees	80,523	88,202	85,000	92,779	90,000	90,000
L1-7410-4395-000-00	Programming	24,294	26,302	27,000	27,000	27,000	27,000
L1-9000-9010-000-00	State Retirement	134,888	162,087	173,000	173,065	200,000	200,000
L1-9000-9030-000-00	Social Security	94,396	95,110	99,554	99,554	106,024	106,024
L1-9000-9035-000-00	MTA Commuter Tax	0	0	0	0	0	0
L1-9000-9040-000-00	Workmens Compensation	4,594	5,893	6,000	5,841	6,000	6,000
L1-9000-9050-000-00	Unemployment Insurance	0	0	0	0	0	0
L1-9000-9055-000-00	Disability Insurance	0	0	2,100	2,100	2,100	2,100
L1-9000-9060-000-00	Health Insurance	345,156	346,788	335,500	340,500	389,000	389,000
L1-9000-9070-000-00	Dental Insurance	21,700	22,400	23,100	22,401	23,800	23,800
L1-9000-9075-000-00	Life Insurance	0	0	0	0	0	0
L1-9900-9901-000-00	Transfer To General Fund	0	0	0	0	0	0
L1-9900-9902-000-00	Transfer To Trust Fund	0	0	0	0	0	0
L1-9900-9950-000-00	Transfer To Capital Fund	50,000	50,000	50,000	50,000	50,000	50,000

LIBRARY FUND - EXPENDITURES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
	TOTAL EXPENSES	**2,440,280**	**2,535,487**	**2,570,602**	**2,580,955**	**2,731,660**	**2,731,660**
	TOTAL REVENUES	**2,430,557**	**2,486,045**	**2,569,602**	**2,899,639**	**2,731,660**	**2,731,660**
	TOTAL EXPENSES	**2,440,280**	**2,535,487**	**2,570,602**	**2,580,955**	**2,731,660**	**2,731,660**
LIBRARY FUND	**SURPLUS / (DEFICIT)**	**(9,723)**	**(49,442)**	**(1,000)**	**318,684**	**0**	**0**

LIBRARY FUND - FUND BALANCE	FY 22-23 Actual	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Est. YE	FY 26-27 Adopted
STARTING FUND BALANCE	**319,530**	**305,462**	**295,739**	**246,296**	**564,980**
Add: Revenue	1,403,755	1,438,940	1,470,629	1,859,853	1,635,206
Add: Other Financing Sources	920,271	941,617	965,416	989,786	1,046,454
Less: Expenses	**2,338,095**	**2,390,280**	**2,485,487**	**2,530,955**	**2,681,660**
YEAR-END FUND BALANCE	**305,462**	**295,739**	**246,296**	**564,980**	**564,980**
FUND BALANCE AS A PERCENT OF ENSUING YEAR EXPENSES	**12.8%**	**11.9%**	**9.7%**	**21.1%**	



PARKING FUND

PARKING FUND - REVENUES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
CP-0000-1721-000-00	Parking Lot Rental Space	0	0	0	0	0	0
CP-0000-1741-000-00	Parking Pay Station Revenue	376,248	354,358	381,000	397,590	397,590	397,590
CP-0000-2401-000-00	Interest Earnings	624	3,145	1,125	5,000	5,000	5,000
CP-0000-2810-000-00	Use of Fund Balance	0	0	0	0	0	150,000
	TOTAL REVENUES	**376,872**	**357,504**	**382,125**	**402,590**	**402,590**	**552,590**

PARKING FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
SPECIAL ITEMS							
CP-1900-1930-000-00	Judgements & Claims	0	0	0	0	0	0
CP-1900-1990-000-00	Contingent Account	0	0	65,734	0	269,273	100,703
	Subtotal	*0*	*0*	*65,734*	*0*	*269,273*	*100,703*
OFF STREET PARKING							
CP-5650-1010-000-00	Salaries Off Street Parking	12,384	8,415	29,064	35,000	29,064	29,064
CP-5650-1012-000-00	Emergency Compensation	0	0	0	0	0	0
CP-5650-2102-000-00	Miscellaneous Equipment	0	0	0	0	0	0
CP-5650-4002-000-00	Service Contracts	18,730	31,080	36,900	36,900	36,900	36,900
CP-5650-4035-000-00	Consultant Services	0	0	0	1,000	0	0
CP-5650-4041-000-00	Meter Repairs/Replacement	5,955	21,214	15,000	10,000	15,000	15,000
CP-5650-4042-000-00	Printing	2,466	7,698	5,000	1,000	5,000	5,000
CP-5650-4086-000-00	Parking Signs & Repairs	0	270	500	1,000	3,000	3,000
CP-5650-4255-000-00	Tools and Operating Supplies	2,910	140	2,500	0	2,500	2,500

CP-5680-1010-000-00	Salaries Parking Admin	55,770	61,914	60,847	70,000	11,500	28,750
CP-5680-1012-000-00	Emergency Compensation Admin	0	0	0	0	0	0
	Subtotal	*98,214*	*130,730*	*149,811*	*154,900*	*102,964*	*120,214*
EMPLOYEE BENEFITS							
CP-9000-9010-000-00	State Retirement Parking Fund	8,999	6,399	7,000	8,298	16,000	16,000
CP-9000-9030-000-00	Social Security Parking Fund	87	4,427	7,018	350	3,103	4,423
CP-9000-9035-000-00	MTA Commuter Tax	4	197	312	8	0	0
CP-9000-9040-000-00	Workmen's Compensation	0	0	0	0	0	0
CP-9000-9060-000-00	Health Insruance Employee Bnft	16,721	16,163	20,000	12,000	9,000	9,000
CP-9000-9070-000-00	Dental Insurance Empl. Bnft.	0	983	2,250	0	2,250	2,250
	Subtotal	*25,811*	*28,169*	*36,580*	*20,656*	*30,353*	*31,673*
SERIAL B							
CP-9710-6000-000-00	BAN Principal	125,000	125,000	125,000	125,000	0	0
CP-9710-7000-000-00	BAN Interest	15,000	10,168	5,000	5,000	0	0
	Subtotal	*140,000*	*135,168*	*130,000*	*130,000*	*0*	*0*
INTERFUND							
CP-9900-9795-700-00	Transfer to General Fund	0	0	0	0	0	0
CP-9900-9950-000-00	Trasnfer to Capital Fund	0	0	0	0	0	300,000
	Subtotal	*0*	*0*	*0*	*0*	*0*	*300,000*
	TOTAL EXPENSES	**264,025**	**294,068**	**382,125**	**305,556**	**402,590**	**552,590**
	TOTAL REVENUES	**376,872**	**357,504**	**382,125**	**402,590**	**402,590**	**552,590**
	TOTAL EXPENSES	**264,025**	**294,068**	**382,125**	**305,556**	**402,590**	**552,590**
PARKING FUND	**SURPLUS / (DEFICIT)**	**112,846**	**63,435**	**0**	**97,034**	**0**	**0**

PARKING FUND - FUND BALANCE	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
STARTING FUND BALANCE	**148,270**	**261,114**	**324,550**	**421,584**	**421,584**
Add: Revenue	376,872	357,504	402,590	402,590	402,590
Less: Other Financing Sources	125,000	125,000	125,000	0	0
Less: Expenses	139,027	169,068	180,556	402,590	552,590
YEAR-END FUND BALANCE	**261,114**	**324,550**	**421,584**	**421,584**	**271,585**
FUND BALANCE AS A % OF ENSUING YEAR EXPENSES	**88.8%**	**84.9%**	**138.0%**		**49.1%**



SEWER FUND

SEWER FUND - REVENUES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
S1-0000-2120-000-00	Sewer Rents	256,387	264,689	260,000	259,000	259,000	259,000
S1-0000-2156-000-00	Penalties on Sewer Rent	2,168	2,641	2,200	1,500	2,500	2,500
S1-0000-2401-000-00	Interesting Earning	919	2,361	2,000	8,000	2,000	2,000
S1-0000-2710-000-00	Premium/AccruedInt. Obligation	0	0	0	0	0	0
S1-0000-2799-000-00	Unexpended Balance	0	0	0	0	0	0
	TOTAL REVENUES	**259,474**	**269,691**	**264,200**	**268,500**	**263,500**	**263,500**

SEWER FUND - EXPENSES

Account Number	Account Description	FY 23-24 Actual	FY 24-25 Act (Unaud.)	FY 25-26 Adopted	FY 25-26 Est. YE	FY 26-27 Tentative	FY 26-27 Adopted
S1-1900-1930-000-00	Judgements & Claims	61,000	0	0	0	0	0
S1-8120-4001-000-00	Telephone	2,174	2,180	2,200	3,500	2,200	2,200
S1-8120-4002-000-00	Service Contracts	1,491	1,685	1,400	2,500	1,400	1,400
S1-8120-4003-000-00	Electricity	6,881	7,728	5,000	10,000	5,000	5,000
S1-8120-4029-000-00	Vehicle Repairs	0	0	5,000	0	0	0
S1-8120-4144-000-00	General Repairs	55,721	41,654	24,500	25,000	24,500	24,500
S1-8120-4308-000-00	Parts & Supplies	1,842	172	5,000	3,000	3,000	3,000
S1-8120-4331-000-00	Sewer Main Repair	0	0	221,100	200,000	227,400	227,400
S1-8120-4801-000-00	Cleaning & TV Inspection	0	0	0	0	0	0
S1-8120-4802-000-00	Chemical Treatment	0	0	0	0	0	0
S1-8120-4803-000-00	Pipe Lining	0	0	0	0	0	0
S1-8120-4804-000-00	Manhole Rehabilitation	0	0	0	0	0	0
S1-8120-4805-000-00	Point Repairs	0	0	0	0	0	0

S1-9730-6000-710-00	BAN PRINCIPAL PAYMENT	207,000	413,000	0	0	0	0
S1-9730-7000-000-00	BAN INTEREST	12,586	20,049	0	0	0	0
S1-9900-9901-000-00	Transfer to General Fund	0	0	0	0	0	0
	TOTAL EXPENSES	**348,695**	**486,468**	**264,200**	**244,000**	**263,500**	**263,500**
	TOTAL REVENUES	**259,474**	**269,691**	**264,200**	**268,500**	**263,500**	**263,500**
	TOTAL EXPENSES	**348,695**	**486,468**	**264,200**	**244,000**	**263,500**	**263,500**
SEWER FUND	**SURPLUS / (DEFICIT)**	**(89,221)**	**(216,776)**	**0**	**24,500**	**0**	**0**

SEWER FUND - FUND BALANCE	**FY 22-23 Actual**	**FY 23-24 Actual**	**FY 24-25 Act (Unaud.)**	**FY 25-26 Est. YE**	**FY 26-27 Adopted**
STARTING FUND BALANCE	**660,999**	**603,983**	**514,762**	**297,986**	**322,486**
Add: Revenue	255,836	259,474	269,691	268,500	263,500
Less: Other Financing Sources	255,000	207,000	413,000	0	0
Less: Expenses	57,852	141,695	73,468	244,000	263,500
YEAR-END FUND BALANCE	**603,983**	**514,762**	**297,986**	**322,486**	**322,486**
FUND BALANCE AS A PERCENT OF ENSUING YEAR EXPENSES	**173.2%**	**105.8%**	**122.1%**	**122.4%**	



CAPITAL FUND

Account Lines	Account Description	FY 2026-27 Amnd Tent	Capital Project Description
Small Capital Projects Previously Budgeted as "Transfer to Capital":			
A1-1680-2001-000-00	Annual Computer Replacement	**$15,000**	
		$15,000	Annual Computer Replacement Program (approx. 10 machines)
A1-3410-2135-000-00	Firefighting Equipment	**$18,000**	
		$10,000	Fire Hose and Nozzels
		$8,000	Other Miscellaneous Annual Equipment
A1-8686-1640-000-00	DPW Special Equipment/Projects	**$108,000**	
		$16,000	Traffic Signal Loop Repair (Palmer/East)
		$16,000	Traffic Signal Loop Repair (Larchmont/Addison)
		$16,000	Traffic Signal Loop Repair (Chatsworth/Forest Park)
		$60,000	Replacement Kubota
A1-8686-1680-000-00	IT Special Equipment/Projects	**$180,770**	
		$12,270	New Technology Implementation - Agenda, FOIL, Records Mgmt
		$75,000	*Records Scanning / Storage Improvements *(funded by grant)*
		$93,500	**Cable TV Broadcasting Improvements *(funded by Assigned Fund Balance)*
A1-8686-3120-000-00	Police Special Equipment	**$75,000**	
		$75,000	Marked Patrol Vehicle - Hybrid Ford Utility
A1-8686-3410-000-00	Fire Special Equipment	**$54,000**	
		$33,000	Thermal Imaging Cameras
		$21,000	Fans and Small Power Equipment - Green Initiative

Account Lines	Account Description	FY 2026-27 Amnd Tent	Capital Project Description
A1-8686-7110-000-00	Park Special Equipment/Project	**$34,500**	
		$5,000	Park Ranger Vehicle - Modifications
		$4,500	Paddle Warming Hut Remote-Controlled Lock System
		$7,500	Paddle Court Security Camera
		$7,500	Paddle Court Lighting - Motion Sensor or Dial Timer
		$5,000	Paddle Court Heater Controls & Timer System
		$5,000	Flint Park Paddle Courts Light Shields
A1-8686-8510-000-00	Community Improvement Projects	**$18,000**	
		$10,000	Staff Corporate Apparel
		$8,000	Annual Flower Hanging Baskets
General Fund Transfer to Capital Fund:			
A1-9900-9950-000-00	Transfer to Capital Fd	**$172,200**	
		$19,200	Traffic Islands - Curbing
		$40,000	Sidewalks - 60/40 Program
		$20,000	Park Signage Replacement
		$63,000	Flint Fields A&B Project Management
		$30,000	Curbing (non-paving locations)
Parking Fund Transfer to Capital Fund:			
CP-9900-9950-000-00	Transfer to Capital Fd	**$300,000**	
		$150,000	Road Resurfacing and Curbing
		$150,000	Complete Streets Intersection Improvements (50% Local Share)

Other Capital Items from Other Sources:

Funding Source	Additional Information	Amount	Project
Interagency Funds	Con Edison	$140,000	Road Resurfacing and Curbing
	CHIPS, PAVENY, Other Sources	$150,000	Road Resurfacing and Curbing
Grant	Westchester County	$150,000	Complete Streets Intersection Improvements (50% Grant Funding)
Sewer Fund - Sewer Rent			
S1-8120-4144-000-00	General Repairs	$24,500	
S1-8120-4331-000-00	Sewer Main Repair	$227,400	
		$251,900	
		$2,500	Sanitary Sewer Chemical Treatment
		$20,000	Sanitary Sewer Cleaning & TV Inspection
		$6,000	Sanitary Sewer Manhole Rehabilitation
		$63,400	Sanitary Sewer Pipe Lining
		$40,000	Sanitary Sewer Point Repairs
		$20,000	Storm Sewer Cleaning & TV Inspection
		$50,000	Storm Sewer Drainage Improvements (Dry Weather Flow)
		$25,000	Storm Sewer Pipe Lining
		$25,000	Storm Sewer Drainage Installation Trouble Locations
		$251,900	
Water Fund - Borrowing			
	BAN Issued Fall 2026	**$2,133,000**	
	Repayment to start Fall 2027	$146,000	Leak Detection Technology, Software, and Training
		$90,000	Valve Turner
		$537,000	Vac Truck Replacement
		$1,360,000	Lead Line Replacement (approx. 3-4 years of work)
		$1,000,000	Dam Rehabilitation and Spillway Improvements
	15-Year Bond Issued Fall 2027	**$3,233,000**	Issuance of Long-Term Bond to pay for Short-Term BANs

Green Fleet Inventory

Dept.	Veh. ID#	Model Year	Make	Model	Function (Add'l Info)	Year Purch.	Drivetr. Type	GVWR	Class (pass/L/ M/H duty)	Est. MPG (EPA/ Fuelly/ Manuf.)	Fuel Type	Avg Yrly Miles	Avg Yrly Fuel Used (gals)
Fire	2222	2017	Chevrolet	Suburban LT	FD Staff transport / Response	2017	4WD	7400	Pass	18	Gas	1,000	56
Fire	2221	2024	Ford	F150	Admin/ Response	2024	4WD	7850	Pass	25	Hybr.	19200	768
DPW	EV-1	2008	GEM Car	N/A	Utility	2017	FWD	1000	Light	N/A	Elect.	N/A	N/A
DPW	DPW-1	2011	Chevrolet	Tahoe	DPW Admin /Response	2011	4WD	7100	Pass	21	Gas	5,498	262
DPW	EV-2	2011	Taylor Dunn	N/A	Utility	2017	RWD	3000	Light	N/A	Elect.	N/A	N/A
DPW	DPW-2	2014	Chevrolet	Tahoe	DPW Admin /Response	2014	4WD	7200	Pass	17	Gas	5,889	346
DPW	Central Garage	2010	Ford	F250	Utility	N/A	N/A	7700	Light	16	Gas	N/A	N/A
DPW	H-40	2021	RAVO	Sweeper	Sweeper	N/A	N/A	12125	Light	15	Diesel	N/A	N/A
DPW	H-58	2026	Ford	F150	Utility	N/A	N/A	7700	Light	21	Gas	N/A	N/A
DPW	H-57	2024	Ford	F150	Utility	N/A	N/A	7700	Light	25	Gas	N/A	N/A
DPW	H-54	2020	Ford	F150	Utility	N/A	N/A	7700	Light	22	Gas	N/A	N/A
DPW	H-46	2014	Ford	F150	Utility	N/A	N/A	7700	Light	18	Gas	N/A	N/A
DPW	H-49	2017	Ford	F150	Utility	N/A	N/A	7700	Light	23	Gas	N/A	N/A
Police	410	2022	Ford	Explorer	Administrative	2022	AWD	4950	Pass	27	Hybr.	14,000	519
Police	412	2022	Ford	Explorer	Administrative	2022	AWD	4950	Pass	27	Hybr.	14,000	519
Police	413	2015	Dodge	Charger	Det./Patrol	2017	AWD	4450	Pass	24	Gas	8,500	195
Police	414	2019	Chevrolet	Impala	Administrative	2019	FWD	3960	Pass	25	Gas	9,196	368
Police	415	2022	Toyota	Rav4	Parking Enforcement	2022	AWD	4920	Pass	40	Hybr.	3,000	75
Police	416	2022	Nissan	Leaf	Parking Enforcement	2022	FWD	2180	Pass	114	Elect.	4,200	N/A
Police	418	2015	Ford	Intrcptr Utility	Special Enforcement	2015	AWD	4327	Pass	24	Gas	4,671	195
Police	419	2015	Acura	ILX	Det./ Special Enforcement	2021	FWD	2970	Pass	24	Gas	3,000	125

Police	421**	2017	Ford	Police Interceptor	Marked Patrol	2017	AWD	4450	Pass	24	Gas	8,500	195
Police	422	2021	Ford	Intrcptr Utility	Marked Patrol	2021	AWD	4950	Pass	27	Hybr.	10,059	373
Police	423	2022	Ford	Intrcptr Utility	Marked Patrol	2022	AWD	4950	Pass	27	Hybr.	14,400	533
Police	424	2025	Ford	Intrcptr Utility	Marked Patrol	2024	AWD	4950	Pass	23	Hybr.	8,386	365
Police	425	2025	Ford	Intrcptr Utility	Marked Patrol	2024	AWD	4950	Pass	27	Hybr.	9,000	333
Police	426	2025	Ford	Intrcptr Sedan	Marked Patrol	2025	AWD	4327	Pass	21	Hybr.	9,000	271
Police	OLD 426	2016	Ford	Intrcptr Sedan	Marked Patrol	2025	AWD	4327	Pass	21	Gas	5,286	271
Police	427	2022	Ford	Intrcptr Utility	Supervisor Patrol	2022	AWD	4950	Pass	27	Hybr.	9,000	333
Police	441	2025	Harley Davidson	Motor-cycle	Special Enforcement	2025	RWD	900	Light	50	Gas	1,502	30
Police	442	2025	Harley Davidson	Motor-cycle	Special Enforcement	2025	RWD	900	Light	50	Gas	1,502	30
Office	B-1	2016	Ford	Taurus	Office staff transportation	2016	FWD	3990	Pass	32	Gas	1,476	46
Office	A-1	2017	Ford	Explorer	Administrative	2022	AWD	4950	Pass	27	Gas	9,586	355
Water	W-3	2015	Jeep	Grand Cherokee	Water staff transport / response	2015	AWD	4600	Pass	22	Gas	9,586	436

** Indicates a vehicle planned for replacement in the upcoming capital budget.



SUPPLEMENTAL SCHEDULES

Authorized Funded Position Summary Table

	FY 2023/24		*FY 2024/25*		*FY 2025/26*		*FY 2026/27*	
General Fund	***Full-Time***	***Part-Time***	***Full-Time***	***Full-Time***	***Full-Time***	***Part-Time***	***Full-Time***	***Part-Time***
Village Justice	2	10	1	10	1	10	1	10
Administrator	2^S	0	2^S	0	2^S	0	3^S	0
Treasurer	2^S	1	2^S	1	2^S	0.5	2^S	0
Assessor	1^S	2	1^S	2	1^S	1.5	1^S	1
Clerk	1	0^S	1	0^S	1	0^S	1	0^S
Personnel	1^S	0	1^S	0	1^S	0	1^S	1
Village Hall	1	1	1	1	1	1	1	1
Central Garage	1^S	1	1^S	1	1^S	1	1^S	0
Police Department	27	11	27	11	27	10	27	10
Fire Department	16	0	16	0	16	0	16	0
Safety Inspection	4	2	4	2	3	1	4	0
Street Administration	2^S	0	2^S	0	2^S	0	2^S	0
Street Maintenance	6	0	6	0	6	0	5	0
Street Lighting	1	0	1	0	1	0	1	0
Parks	4	2	4	2	4	2	5	2
Playgrounds & Rec	0	4	0	4	1	3	1	4
Youth Programs	0	32	0	32	0	29	0	44
Street Cleaning	1	0	1	0	1	0	1	0
General Fund Total	**72**	**65**	**72**	**65**	**71**	**60**	**73**	**73**

Water Fund	**FY 2023/24**		**FY 2024/25**		**FY 2025/26**		**FY 2026/27**	
Water Administration	0	0	0	0	0	0	0	0^{S}
Transmission & Distribution	3	0	3	0	3	0	4	0
Water Fund Total	**3**	**0**	**3**	**0**	**3**	**0**	**4**	**0**
Parking Fund	**FY 2023/24**		**FY 2024/25**		**FY 2025/26**		**FY 2026/27**	
Off Street Parking	0	2^{S}	0	2^{S}	0	2^{S}	0	2^{S}
Department	0^{S}	0	0^{S}	0	0^{S}	0	0^{S}	0
Parking Fund Total	**0**	**2**	**0**	**2**	**0**	**2**	**0**	**2**
Total Village-Wide Positions	***75***	***67***	***75***	***67***	***74***	***62***	***76***	***75***

"S" indicates that position(s) **s**hare funding in multiple Departments or Funds.

Salary Schedules

(begins on following page)

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
A-1110.1	**VILLAGE JUSTICE**											
		Village Justice	-	2	**25,000**	25,000	-	-	**50,000**	50,000	-	-
		Court Clerk (5)	1	-	**93,418**	87,418	-	6,000	**93,418**	93,418	-	-
		Court Security Personnel (P.T.)	-	8	**2,880**	2,880	-	-	**23,040**	23,040	-	-
TOTAL DEPARTMENT			**1**	**10**					**166,458**	**166,458**	**-**	**-**
A-1221.1	**ADMINISTRATOR**											
	(10% F1)	Village Administrator (5)	1	-	**190,000**	190,000	-	-	**190,000**	171,000	19,000	-
	(10% F1,25% CP)	Assistant Village Administrator (1)	1	-	**115,000**	115,000	-	-	**115,000**	74,750	11,500	28,750
		Secretary to the Village Administrator (1)	1	-	**60,000**	60,000	-	-	**60,000**	60,000	-	-
TOTAL DEPARTMENT			**3**	**-**					**365,000**	**305,750**	**30,500**	**28,750**
A-1325.1	**TREASURER**											
	(10% Water Admin.)	Treasurer (5)	1	-	**146,000**	146,000		-	**146,000**	131,400	14,600	-
	(10% Water Admin.)	Deputy Treasurer (Vacant)	1	-	**108,273**	108,273			**108,273**	97,446	10,827	-
TOTAL DEPARTMENT			**2**	**-**					**254,273**	**228,846**	**25,427**	**-**
A-1355.1	**ASSESSOR**											
		Assessor (15)	-	1	**29,413**	29,413	-	-	**29,413**	29,413	-	-
	(40% F1)	Administrative Aide (11)	1	-	**82,400**	82,400	-	-	**82,400**	49,440	32,960	-
TOTAL DEPARTMENT			**1**	**1**					**111,813**	**78,853**	**32,960**	**-**

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
A-1410.1	**CLERK**											
		Village Clerk (Administrator) (5)	-	-	**1,000**	-	-	1,000	**1,000**	1,000	-	-
		Deputy Clerk (Vacant)	1	-	**70,000**	70,000	-	-	**70,000**	70,000	-	-
TOTAL DEPARTMENT			**1**	**-**					**71,000**	**71,000**	**-**	**-**
A-1430.1	**PERSONNEL**											
(5% Water Admin.)		Payroll Clerk (9)	1	-	**89,032**	88,282	750		**89,032**	84,580	4,452	-
		Part-Time Interns	-	1	**8,160**	8,160	-	-	**8,160**	8,160		-
		Emergency Compensation	-	-	**5,000**	5,000	-	-	**5,000**	5,000	-	-
TOTAL DEPARTMENT			**1**	**1**					**102,192**	**97,740**	**4,452**	**-**
A-1620.1	**VILLAGE HALL**											
		Cleaner (P.T.)	-	1	**20,000**	20,000	-	-	**20,000**	20,000	-	-
		Caretaker (11)	1	-	**68,087**	66,912	1,175	-	**68,087**	68,087	-	-
		Emergency Compensation	-	-	**30,000**	30,000	-	-	**30,000**	30,000	-	-
TOTAL DEPARTMENT			**1**	**1**					**118,087**	**118,087**	**-**	**-**
A-1640.1	**CENTRAL GARAGE**											
	(10% F1)	Auto-Mechanic (2)	1	-	**78,413**	78,413	-	-	**78,413**	70,572	7,841	-
		Emergency Compensation	-	-	**20,000**	20,000	-	-	**20,000**	20,000	-	-
TOTAL DEPARTMENT			**1**	**-**					**98,413**	**90,572**	**7,841**	**-**

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
A-3120.1	**POLICE DEPARTMENT**											
		Chief (5)	1	-	**260,607**	250,793	-	9,814	**260,607**	260,607	-	-
		Lieutenant (20)	1	-	**168,156**	166,631	1,525	-	**168,156**	168,156	-	-
		Lieutenant (11)	1	-	**168,031**	166,631	1,400	-	**168,031**	168,031	-	-
		Sergeant (21)	1	-	**150,165**	148,640	1,525	-	**150,165**	150,165	-	-
		Sergeant (14), (13), (12)	3	-	**150,040**	148,640	1,400	-	**450,120**	450,120	-	-
		Sergeant (8)	1	-	**149,915**	148,640	1,275	-	**149,915**	149,915	-	-
		Detective Gr.I (5), (5)	2	-	**138,823**	137,548	1,275	-	**277,646**	277,646	-	-
		Detective Gr. II (5)	1	-	**134,400**	133,125	1,275	-	**134,400**	134,400	-	-
		Police Officer - Gr. 1 (15)	1	-	**130,102**	128,702	1,400	-	**130,102**	130,102	-	-
		Police Officer - Gr. 1 (7), (5), (5), (5), (4), (4)	6	-	**129,977**	128,702	1,275	-	**779,862**	779,862	-	-
		Police Officer - Gr. 1 (4)	1	-	**128,702**	128,702	-	-	**128,702**	128,702	-	-
		Police Officer - Gr. 1 (2)	1	-	**125,733**	125,733	-	-	**125,733**	125,733	-	-
		Police Officer - Gr. 2 (1)	1	-	**107,916**	107,916	-	-	**107,916**	107,916	-	-
		Police Officer - Gr. 3 (3)	1	-	**109,400**	109,400	-	-	**109,400**	109,400	-	-
		Police Officer - Gr. 3 (Vacant)	1	-	**93,069**	93,069	-	-	**93,069**	93,069	-	-
		Police Officer - Gr. 3 (1)	1	-	**73,767**	73,767	-	-	**73,767**	73,767	-	-
		Clothing Allowance	-	-	**16,200**		-	16,200	**16,200**	16,200	-	-
		Health Ins. Buyout	-	-	**25,000**	-	-	25,000	**25,000**	25,000	-	-
		Holidays	-	-	**170,705**	170,705	-	-	**170,705**	170,705	-	-
		Emergency Compensation	-	-	**400,000**	400,000			**400,000**	400,000	-	-
		Emergency Compensation (Special Duty)	-	-	**200,000**	200,000			**200,000**	200,000	-	-
TOTAL DEPARTMENT			**24**	**-**					**4,119,495**	**4,119,495**	**-**	**-**

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
A-3120.1a	**POLICE DEPARTMENT**											
		School Crossing Guard (17, 13)	-	2	**15,600**	15,600	-	-	**31,200**	31,200	-	-
		School Crossing Guard (11, 10, 9, 1, 1)	-	5	**16,800**	16,800	-	-	**84,000**	84,000	-	-
		School Crossing Guard (6)	-	1	**16,000**	16,000	-	-	**10,140**	16,000	-	-
		PEO/ School Guards (33)	1	-	**68,863**	67,713	1,150		**68,863**	68,863	-	-
		PEO/ School Guards (5)	1	-	**64,850**	64,850	-	-	**64,850**	64,850	-	-
		PEO (3)	-	1	**20,064**	20,064	-	-	**20,064**	-	-	20,064
		PEO (2)	-	1	**19,152**	19,152	-	-	**19,152**	19,152	-	-
		Sr. Office Assistant (12)	1	-	**87,393**	86,343	1,050	-	**87,393**	87,393	-	-
		Health Ins. Buyout	-	-	**3,000**	-	-	3,000	**3,000**	3,000	-	-
		Shoe Allowance	-	-	**1,200**	-	-	1,200	**1,200**	1,200	-	-
		Emergency Compensation	-	-	**22,000**	22,000	-	-	**22,000**	22,000	-	-
TOTAL DEPARTMENT			**3**	**10**					**411,862**	**397,658**	**-**	**20,064**
A-3410.1	**FIRE DEPARTMENT**											
		Chief (13)	1	-	**214,409**	211,150	1,000	2,259	**214,409**	214,409	-	-
		Lieutenant (17)	1	-	**153,244**	148,985	1,000	3,259	**153,244**	153,244	-	-
		Lieutenant (13), (12), (11)	3	-	**153,194**	148,985	950	3,259	**459,582**	459,582	-	-
		Firefighter (16)	1	-	**133,349**	129,090	1,000	3,259	**133,349**	133,349	-	-
		Firefighter (14, 14, 14, 13)	4	-	**133,299**	129,090	950	3,259	**533,196**	533,196	-	-
		Firefighter (7, 6, 6, 5)	4	-	**132,349**	129,090	-	3,259	**529,396**	529,396	-	-
		Firefighter (4)	1	-	**120,600**	117,340	-	3,259	**120,600**	120,600		
		Firefighter (3)	1	-	**104,281**	101,022	-	3,259	**104,281**	104,281	-	-
		Clothing Allowance	-	-	**8,700**	-	-	8,700	**8,700**	8,700	-	-
		HI Buyout	-	-	**10,000**	-	-	10,000	**10,000**	10,000	-	-
		Holidays	-	-	**160,853**	160,853			**160,853**	160,853	-	-
		Emergency Compensation			**240,000**	240,000			**240,000**	240,000	-	-
		Training	-	-	**75,000**	75,000	-	-	**75,000**	75,000	-	-
		Fire Prevention	-	-	**30,000**	30,000	-	-	**30,000**	30,000	-	-
TOTAL DEPARTMENT			**16**	**-**					**2,772,610**	**2,772,610**	**-**	**-**

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
A-3620.1	**SAFETY INSPECTION**											
		Building Inspector (Vacant)	1	-	**150,000**	150,000	-	-	**150,000**	150,000	-	-
		Assistant Building Inspector (1)	1	-	**94,933**	94,933	-	-	**94,933**	94,933		
		Secretary - Planning/ Zoning Boards (1)	1	-	**76,000**	72,500	-	3,500	**76,000**	76,000	-	-
		Office Assistant (Vacant)	1	-	**65,000**	65,000	-	-	**65,000**	65,000	-	-
TOTAL DEPARTMENT			**4**	**-**					**385,933**	**385,933**	**-**	**-**
A-5010.1	**STREET ADMINISTRATION**											
	(20% F1)	General Foreman (32)	1	-	**149,102**	127,791	-	21,311	**149,102**	119,282	29,820	-
	(10% F1)	Assistant General Foreman (11)	1	-	**118,750**	112,750	-	6,000	**118,750**	106,875	11,875	-
TOTAL DEPARTMENT			**2**	**-**					**267,852**	**226,157**	**41,695**	**-**
A-5110.1	**STREET MAINTENANCE**											
		MEO (26)	1	-	**94,961**	84,686	1,275	9,000	**94,961**	85,961	-	9,000
		MEO (25)	1	-	**85,961**	84,686	1,275	-	**85,961**	85,961	-	-
		MEO (7)	1	-	**81,545**	81,545	-	-	**81,545**	81,545	-	-
		Laborer (3)	1	-	**59,769**	59,769	-	-	**59,769**	59,769	-	-
		Laborer (VACANT)	1	-	**56,341**	56,341	-	-	**56,341**	56,341	-	-
		H.I. Buyout	-	-	**2,500**	-	-	2,500	**2,500**	2,500	-	-
		Emergency Comp.	-	-	**55,000**	55,000	-	-	**55,000**	55,000	-	-
TOTAL DEPARTMENT			**5**	**-**					**436,077**	**427,077**	**-**	**9,000**
A-5142.1	**SNOW REMOVAL**		-	-	**-**	-	-	-	**-**	-	-	-
		Emergency Compensation	-	-	**45,000**	45,000	-	-	**45,000**	45,000	-	-
TOTAL DEPARTMENT			**-**	**-**					**45,000**	**45,000**	**-**	**-**

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
A-5182.1	**STREET LIGHTING**											
		MEO (29)	1	-	**85,961**	84,686	1,275	-	**85,961**	85,961	-	-
		Emergency Compensation	-	-	**3,000**	3,000	-	-	**3,000**	3,000	-	-
TOTAL DEPARTMENT			**1**	**-**					**88,961**	**88,961**	**-**	**-**
A-7110.1	**PARKS**											
		MEO (23)	1	-	**82,507**	81,232	1,275	-	**82,507**	82,507	-	-
		MEO (8)	1	-	**82,420**	81,545	875	-	**82,420**	82,420	-	-
		Laborer (Vacant)	1	-	**56,341**	56,341	-	-	**56,341**	56,341	-	-
		Laborer (3)	1		**59,198**	59,198	-	-	**59,198**	59,198	-	-
		Laborer (2)	1		**58,293**	58,293	-	-	**58,293**	58,293	-	-
		Laborers (P.T.)	-	2	**15,750**	15,750	-	-	**31,500**	31,500	-	-
		H.I. Buyout	-	-	**-**	-	-	-	**-**	-	-	-
		Emergency Compensation	-	-	**20,000**	20,000	-	-	**20,000**	20,000	-	-
TOTAL DEPARTMENT			**5**	**2**					**390,259**	**390,259**	**-**	**-**
A-7020	**RECREATION ADMINISTRATION**											
		Recreation Supervisor	1	-	**80,000**	80,000	-	-	**80,000**	80,000	-	-
		Park Ranger (PT)		2	**35,000**	35,000	-	-	**70,000**	70,000	-	-
		Recreation Attendants (PT)	-	2	**7,000**	7,000	-	-	**14,000**	14,000	-	-
TOTAL DEPARTMENT			**1**	**4**					**164,000**	**164,000**	**-**	**-**

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
A-7320	**RECREATION PROGRAM**											
		Camp Director	-	1	**15,000**	15,000	-	-	**15,000**	15,000	-	-
		Assistant Camp Director	-	2	**7,000**	7,000	-	-	**14,000**	14,000	-	-
		Water Safety	-	1	**1,200**	-	-	1,200	**1,200**	1,200	-	-
		Lifeguard - Returning	-	3	**4,050**	4,050	-	-	**12,150**	12,150	-	-
		Lifeguard - First Year	-	3	**3,690**	3,690	-	-	**11,070**	11,070	-	-
		Counselors - Returning	-	10	**3,060**	3,060	-	-	**30,600**	30,600	-	-
		Counselors - First Year	-	24	**2,880**	2,880	-	-	**69,120**	69,120	-	-
TOTAL DEPARTMENT			**-**	**44**					**153,140**	**153,140**	**-**	**-**
A-8170.1	**STREET CLEANING**											
		Labor Foreman (30)	1	-	**95,370**	94,095	1,275	-	**95,370**	95,370	-	-
		Emergency Compensation	-	-	**1,500**	1,500	-	-	**1,500**	1,500	-	-
TOTAL DEPARTMENT			**1**	**-**					**96,870**	**96,870**	**-**	**-**

	No. of Auth FT Staff	No. of Auth PT Staff	Total Appropriation	General Fund	Water Fund	Parking Fund
TOTALS FROM GENERAL FUND POSITIONS	**73**	**73**	**10,619,295**	**10,424,465**	**142,876**	**57,814**

SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
F-8310.1	**WATER ADMINISTRATION**											
		Detail in General Fund	-	-	**-**	-	-	-	**-**	-	142,876	-
		brought forward	-	-	**-**	-	-	-	**-**	-	-	-
TOTAL DEPARTMENT			**-**	**-**					**-**	**-**	**142,876**	**-**
F1-8340.1	**TRANSMISSION & DISTR.**											
		Water Maintenance Man Gr I (36)	1	-	**98,958**	95,808	1,150	2,000	**98,958**	-	98,958	-
		[New Water Supervisor Title] (Vacant)	1		**105,000**	105,000	-	-	**105,000**	-	105,000	-
		Laborer (20)	1	-	**68,440**	67,290	1,150	-	**68,440**	-	68,440	-
		Laborer (3)	1		**57,623**	57,623	-	-	**57,623**	-	57,623	-
		Clothing Allowance	-	-	**1,200**	-	-	1,200	**900**		900	-
		Emergency Compensation	-	-	**11,000**	11,000	-	-	**11,000**	-	11,000	-
TOTAL DEPARTMENT			**4**	**-**					**341,921**	**-**	**341,921**	**-**
TOTAL WATER FUND			**4**	**-**						**-**	**484,797**	**-**

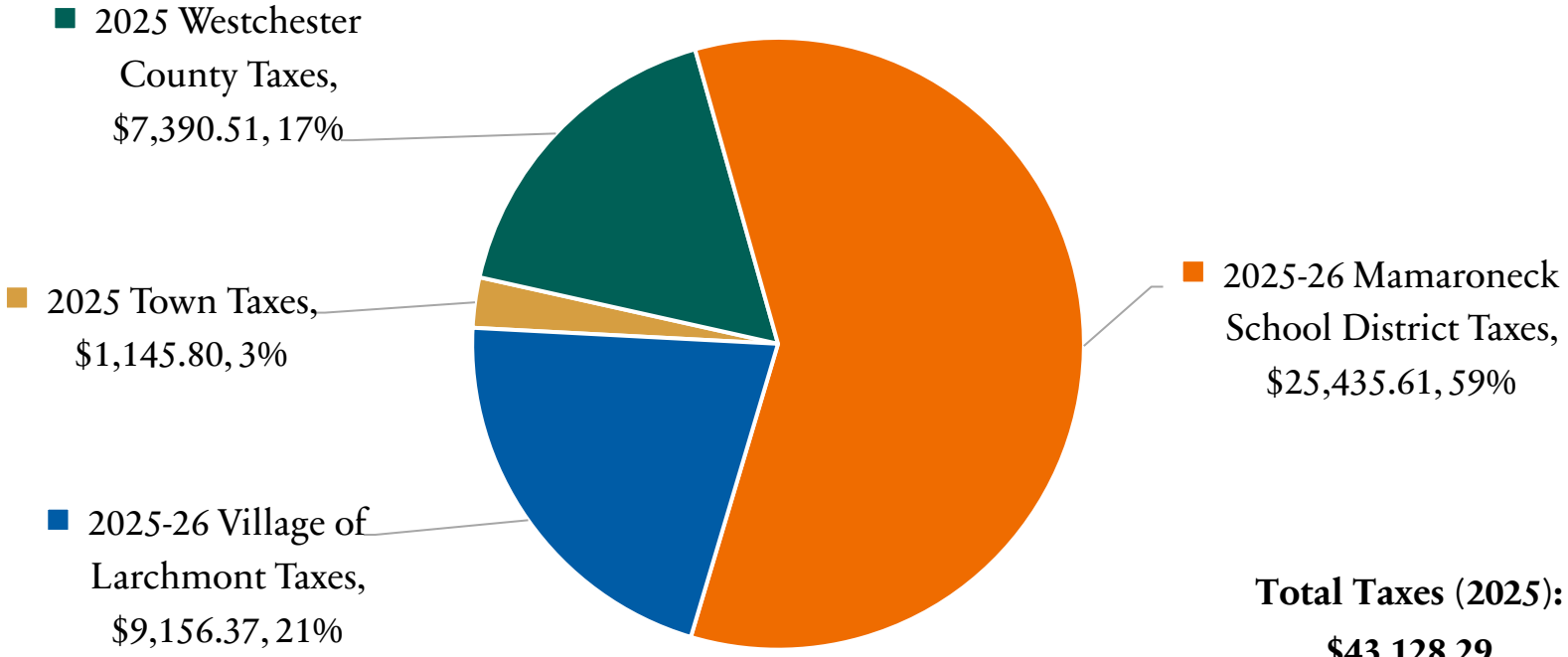
SCHEDULE OF SALARIES AND WAGES
ADOPTED BUDGET FISCAL YEAR 2026/27

Dept G/L Number	Dept Name	Title (Years)	No. of Auth FT Staff # FT	No. of Auth PT Staff # PT	Total Compensation (FT) TOTCOMP	Rate RATE	Longevity LONG	Stipend/ Allow. STIP	Total Appropriation TOTAPP	General Fund GF	Water Fund WF	Parking Fund PF
CP-5650.1	**OFF STREET PARKING**											
		Detail in General Fund	-	2	-	-	-	-	-	-	-	57,814
		brought forward	-	-	-	-	-	-	-	-	-	-
			-	**2**					**-**	**-**	**-**	**57,814**
TOTAL DEPARTMENT			**-**	**2**					**-**	**-**	**-**	**57,814**
CP-5680.1	**DEPARTMENT**											
		Detail in General Fund	-	-	-	-	-	-	-	-	-	28,750
		brought forward	-	-	-	-	-	-	-	-	-	-
			-	**-**					**-**	**-**	**-**	**28,750**
TOTAL DEPARTMENT			**-**	**-**					**-**	**-**	**-**	**28,750**
TOTAL PARKING FUND			**-**	**2**						**-**	**-**	**86,564**

Sample Tax Bill – Average Assessed Value Home

	Average Assessed Value Property	Full Value Assessment for all properties	Tax Rate	Sample Village Tax Bill
Average Assessed Home Value (2025, final):	$2,042,886	$3,787,510,493	$4.482077	$9,156.37
Average Assessed Home Value (2026, adopted):	$2,119,012	$3,928,648,650	$4.412126	$9,349.35
Change in Average Tax Bill			-$0.07 (-1.56%)	+$192.98 (+2.11%)

Sample Tax Bill on a $2,042,886 average value Larchmont property (2025)



Total Taxes (2025): $43,128.29



APPENDIX

Summary of Significant Accounting Policies

This is an excerpt from Note 1 of the Financial Statements for Fiscal Year ending May 31, 2024:

The Village of Larchmont, New York ("Village") was established in 1891 and operates in accordance with Village Law and the various other applicable laws of the State of New York. The Village Board of Trustees is the legislative body responsible for overall operation. The Village Mayor serves as the chief executive officer and the Village Treasurer serves as the chief financial officer. The Village provides the following services to its residents: public safety, health, transportation, culture and recreation, home and community services and general and administrative support.

The financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to local governmental units and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board ("GASB") is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Village's significant accounting policies are described below:

A. Financial Reporting Entity

The financial reporting entity consists of a) the primary government, which is the Village, b) organizations for which the Village is financially accountable and c) other organizations for which the nature and significance of their relationship with the Village are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth by GASB.

In evaluating how to define the Village, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the Village's reporting entity was made by applying the criteria set forth by GASB, including legal standing, fiscal dependency and financial accountability. Based upon the application of these criteria, the following blended component unit is included in the Village's reporting entity because of its operational or financial

relationship with the Village. Blended component units, though legally separate entities, are in substance, part of the Village's operations. The blended component unit serves or benefits the Village almost exclusively. Financial information from this component unit is combined with that of the Village. The following represents the Village's blended component unit.

The Larchmont Public Library ("Library") was established by the Village for the benefit of its residents and also serves the residents of the unincorporated portion of the Town of Mamaroneck, New York ("Town"). The Library was granted a Charter by the State Board of Regents as provided in Article 5 of the Education Law of the State of New York. The Library is fiscally supported by the Village and Town through an inter-municipal agreement. Although the Library is a separate legal entity, the Village and Town appoint Library trustees, raise taxes and finance the Library's operations through the transfer of funds to the library. The Village has title to real property used by the Library and issues all Library indebtedness which is supported by the full faith and credit of the Village.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all non-fiduciary activities of the Village as a whole. For the most part, the effect of interfund activity has been removed from these statements, except for interfund services provided and used.

The Statement of Net Position presents the financial position of the Village at the end of its fiscal year. The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods or services, or privileges provided by a given function or segment, (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment and (3) interest earned on grants that is required to be used to support a particular program. Other items not identified as program revenues are reported as general revenues. The Village does not allocate indirect expenses to functions in the Statement of Activities.

While separate government-wide and fund financial statements are presented, they are interrelated. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter is excluded from the government-wide financial statements.

C. Fund Financial Statements

The accounts of the Village are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts, which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances/net position, revenues and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The Village maintains the minimum number of funds consistent with legal and managerial requirements. The focus of governmental fund financial statements is on major funds as that term is defined in professional pronouncements. Each major fund is to be presented in a separate column, with non-major funds, if any, aggregated and presented in a single column. Fiduciary funds are reported by type. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental activities column, a reconciliation is presented on the pages following, which briefly explain the adjustments necessary to transform the fund based financial statements into the governmental activities column of the government-wide presentation. The Village's resources are reflected in the fund financial statements in two broad fund categories, in accordance with generally accepted accounting principles as follows:

Fund Categories

a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The following are the Village's major governmental funds.

General Fund - The General Fund constitutes the primary fund of the Village and is used to account for and report all financial resources not required to be accounted for and reported in another fund.

Special Revenue Funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to expenditures for specified purposes other than debt service or capital projects. The major special revenue funds of the Village are as follows:

Water Fund - The Water Fund is used to record the water utility operations of the Village, which render services on a user charge basis to the general public.

Public Library Fund - The Public Library Fund is used to account for the activities of the Village's public library. The major revenue of this fund is departmental income.

Capital Projects Fund - The Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of major capital facilities and other capital assets.

The Village also reports the following non-major governmental funds.

Special Revenue Funds -

Special Purpose Fund - The Special Purpose Fund is used to account for assets held by the Village in accordance with the terms of a trust agreement.

Sewer Fund - The Sewer Fund is used to account for the operation and maintenance of the Village's sewer.

Parking Fund - The Parking Fund is used to account for parking fees received within the Village.

b. Fiduciary Funds (Not Included in Government-Wide Financial Statements) - The Fiduciary Funds are used to account for assets held by the Village on behalf of others. In accordance with the provisions of GASB Statement No. 84, "Fiduciary Activities", the Village had no such activity to report in this fund category.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities). The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they have been earned and they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized as revenue when the expenditure is made and the amounts are expected to be collected within one year of the fiscal year. A ninety

day availability period is generally used for revenue recognition for most other governmental fund revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, net pension liability and other postemployment benefit liabilities are recognized later based on specific accounting rules applicable to each, generally when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balances

Cash and Equivalents, Investments and Risk Disclosure

Cash and Equivalents - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and short-term investments with original maturities of less than three months from the date of acquisition.

The Village's deposit and investment policies are governed by State statutes. The Village has adopted its own written investment policy which provides for the deposit of funds in Federal Deposit Insurance Corporation ("FDIC") insured commercial banks or trust companies located within the State. The Village is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by Federal deposit insurance. The Village has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize the obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

Investments - Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

The Village follows the provisions of GASB Statement No. 72, "Fair Value Measurement and Application", which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist.

Risk Disclosure

Interest Rate Risk - Interest rate risk is the risk that the government will incur losses in fair value caused by changing interest rates. The Village does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changing interest rates. Generally, the Village does not invest in any long-term investment obligations.

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. GASB Statement No. 40, "Deposit and Investment Risk Disclosures - an amendment of GASB Statement No. 3", directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are either uncollateralized, collateralized by securities held by the pledging financial institution or collateralized by securities held by the pledging financial institution's trust department but not in the Village's name. The Village's aggregate bank balances that were not covered by depository insurance were not exposed to custodial credit risk at May 31, 2022.

Credit Risk - Credit risk is the risk that an issuer or other counterparty will not fulfill its specific obligation even without the entity's complete failure. The Village does not have a formal credit risk policy other than restrictions to obligations allowable under General Municipal Law of the State of New York.

Concentration of Credit Risk - Concentration of credit risk is the risk attributed to the magnitude of a government's investments in a single issuer. The Village's investment policy limits the amount on deposit at each of its banking institutions.

Taxes Receivable - Real property taxes attach as an enforceable lien on real property as of June 1st and are levied and payable in June. The Village is responsible for the billing and collection of its own taxes. The Village also has the responsibility for conducting in-rem foreclosure proceedings.

Other Receivables - Other receivables include amounts due from other governments and individuals for services provided by the Village. Receivables are recorded and revenues recognized as earned or as specific program expenditures are incurred. Allowances are recorded when appropriate.

Due From/To Other Funds - During the course of its operations, the Village has numerous transactions between funds to finance operations, provide services and construct assets. To the extent that certain transactions between funds had not been paid or received as of May 31, 2022, balances of interfund amounts receivable or payable have been recorded in the fund financial statements.

Prepaid Expenses/Expenditures - Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items using the consumption method in both the government-wide and fund financial statements. Prepaid expenses/expenditures consist of insurance costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent years budget and

will benefit such periods. Reported amounts are equally offset by nonspendable fund balance in the fund financial statements, which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

Inventories - There are no inventory values presented in the balance sheets of the respective funds of the Village. Purchases of inventoriable items at various locations are recorded as expenditures at the time of purchase and year-end balances at these locations are not material.

Capital Assets - Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items) are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent seNice potential on the date of the donation.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the Village chose to include all such items regardless of their acquisition date or amount. The Village was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year).

Major outlays for capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives is not capitalized.

Land and construction-in-progress are not depreciated. Property, plant, equipment and infrastructure of the Village are depreciated using the straight line method over the following estimated useful lives.

Class	Life In Years
Buildings and Improvements	20-50
Machinery and Equipment	8-15
Infrastructure	10-65

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures on the governmental fund financial statements. Capital assets are not shown on the governmental fund balance sheets.

Unearned Revenues - Unearned revenues arise when assets are recognized before revenue recognition criteria has been satisfied. In government-wide financial statements, unearned revenues consist of amounts received in advance and/or revenues from grants received before the eligibility requirements have been met.

Unearned revenues in the fund financial statements are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The Village has reported unearned revenues of $195,397 in American Rescue Plan Act funds received in advance and $65,515 for parking fees and day camp fees received in advance in the General Fund and $1,267 in the Water Fund for other fees received in advance. Such amounts have been deemed to be measurable but not "available" pursuant to generally accepted accounting principles.

Deferred Outflows/Inflows of Resources - In addition to assets, the statement of financial position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position includes a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The Village reported deferred inflows of resources of $12,526 for real property taxes not expected to be collected within sixty days of the subsequent fiscal year and $1,260,655 for taxes collected in advance of lien date in the General Fund. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The Village has also reported deferred outflows of resources and deferred inflows of resources in relation to its pension and other postemployment benefit liabilities in the government-wide financial statement for governmental activities. These amounts are detailed in the discussion of the Village's pension and other postemployment benefit liabilities in Note 3E.

Long-Term Liabilities - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing

sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as Capital Projects Fund expenditures.

Compensated Absences - The various collective bargaining agreements provide for the payment of accumulated vacation and sick time upon separation from service. The liability for such accumulated time is reflected in the government-wide Statement of Net Position as current and long-term liabilities. A liability for these amounts is reported in the governmental funds only if the liability has matured through employee resignation or retirement. The liability for compensated absences includes salary related payments, where applicable.

Net Pension Liability (**Asset**) **-** The net pension liability (asset) represents the Village's proportionate share of the net pension liability (asset) of the New York State and Local Employees' Retirement System and the New York State and Local Police and Fire Retirement System. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No. 68, "Accounting and Financial Reporting for Pensions" and GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68."

Other Postemployment Benefit Liability (**"OPEB"**) **-** In addition to providing pension benefits, the Village provides health care benefits for certain retired employees and their survivors. The financial reporting of these amounts are presented in accordance with the provisions of GASB Statement No.75, "Accounting and Financial Reporting for Postemptoyment Benefits Other than Pensions".

Net Position - represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization and reduced by outstanding balances of bonds and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position.

Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either through the enabling legislation adopted by the Village or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. Restricted net position for the Village includes restricted for capital projects, debt service and special purposes.

Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

Fund Balances - Generally, fund balance represents the difference between current assets and deferred outflows of resources and current liabilities and deferred inflows of resources. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Under this standard the fund balance classifications are as follows:

> Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form (inventories, prepaid amounts, long-term receivables, advances) or they are legally or contractually required to be maintained intact (the corpus of a permanent fund).

Restricted fund balance is reported when constraints placed on the use of the resources are imposed by grantors, contributors, laws or regulations of other governments or imposed by law through enabling legislation. Enabling legislation includes a legally enforceable requirement that these resources be used only for the specific purposes as provided in the legislation. This fund balance classification is used to report funds that are restricted for debt service obligations and for other items contained in General Municipal Law of the State of New York.

Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to formal action of the entity's highest level of decision making authority. The Village Board is the highest level of decision making authority for the Village that can, by the adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, these funds may only be used for the purpose specified unless the Village removes or changes the purpose by taking the same action that was used to establish the commitment. This classification includes certain amounts established and approved by the Village's board.

Assigned fund balance, in the General Fund, represents amounts constrained either by the policies of the Village's Board for amounts assigned for balancing the subsequent year's budget or the Village's Treasurer for amounts assigned for encumbrances. Unlike commitments, assignments generally only exist temporarily, in that additional action does not normally have to be taken for the removal of an assignment. An assignment cannot result in a deficit in the unassigned fund balance in the General Fund. Assigned fund balance in all other governmental funds represents any positive remaining amount after classifying nonspendable, restricted or committed fund balance amounts.

Unassigned fund balance, in the General Fund, represents amounts not classified as nonspendable, restricted, committed or assigned. The General Fund is the only fund that would report a positive

unassigned fund balance. For all governmental funds other than the General Fund, any deficit fund balance is reported as unassigned.

In order to calculate the amounts to report as restricted and unrestricted fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the Village's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the Village's policy to use fund balance in the following order: committed, assigned and unassigned.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is generally employed as an extension of formal budgetary integration in the General, Water and Public Library funds. Encumbrances outstanding at year-end are generally reported as assigned fund balance since they do not constitute expenditures or liabilities. The Village has not implemented an encumbrance system.

G. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

H. Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 20, 2024.

Financial Policies

RE: INVESTMENT OF VILLAGE MONIES

POLICY: #201

ORIGINAL DATE: 12/05/2022 APPROVAL: Board of Trustees Resolution

---

1. **Purpose**

1.1 To outline the investment policy of the Village of Larchmont which will apply to all monies available for investment in the various funds maintained by the Village, including the following:

General Fund
Special Revenue Funds (CP Fund)
Capital Projects Fund
Water Fund
Sewer Fund
Library Fund

2. **Policy**

2.1 The primary objectives of this investment policy are:

A. To conform with all applicable statutory requirements (legal);
B. To adequately safeguard principal (safety);
C. To provide sufficient liquidity to meet all operating requirements (liquidity);
D. To obtain a reasonable rate of return (yield).

DELEGATION OF AUTHORITY

2.2 The Village Board's responsibility for administration of the investment program is delegated to the Village Treasurer who shall establish written procedures for the operation of the investment program consistent with these investment guidelines. Such procedures shall include an adequate internal control structure to provide a satisfactory level of accountability based on records incorporating description and amounts of investments, transaction dates, and other relevant information. The operating procedures shall be reviewed, at least annually, by the Village Board and independent auditors for appropriateness and compliance. Absent any written procedures, this Investment Policy shall constitute the operating procedures.

PRUDENCE

2.3 The Village Board and Staff shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the Village of Larchmont to govern effectively.

2.4 Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived.

2.5 All participants involved in the investment process shall refrain from personal and business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

DIVERSIFICATION

2.6 The Village of Larchmont will diversify its deposits and investments by financial institution, unless fully collateralized as noted in Section 2.10, and by maturity scheduling.

INTERNAL CONTROLS

2.7 All moneys collected by any of the officers or employees of the Village shall be transferred to the Village Treasurer within three days of collection, or within the time period specified by law, whichever is shorter. The Village Treasurer is responsible for establishing and maintaining an internal control structure to provide

reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly, and are managed in compliance with applicable laws and regulations.

DESIGNATION OF DEPOSITARIES

2.8 The banks and trust companies authorized herein for the deposit of monies are JP Morgan Chase and the New York Cooperative Liquid Assets Securities System (“NYCLASS”).

COLLATERALIZING OF DEPOSITS

2.9 In accordance with the provisions of General Municipal Law, Section 10, all deposits of the Village of Larchmont, including certificates of deposit and special time deposits (together with agreed-upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default), in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured by a pledge of "eligible securities" as scheduled in Appendix A hereto with an aggregate "market value," as defined in said Section 10, at least equal to the aggregate amount of such excess. The Village Treasurer shall have the discretion to require that the amount of any such pledge shall have a market value of more than 100% of the amount of such excess if, in the Village Treasurer's judgment, such requirement would not have a significant adverse effect on yield.

SAFEKEEPING AND COLLATERALIZATION

2.10 Eligible securities used for collateralizing deposits shall be held by the depositary bank or trust company or a designated custodial bank subject to security and custodial agreements. The security agreement shall provide that eligible securities are being pledged to secure the deposits of the Village of Larchmont together with agreed- upon interest, if any, and costs or expenses arising out of the collection of such deposits upon default. The security and custodial agreements shall also include all other provisions necessary to provide the Village of Larchmont with a perfected security interest in the eligible securities and to otherwise secure the Village of Larchmont’s interest in the collateral, and may contain other provisions that the Village Treasurer deems necessary. It shall also provide the conditions under which the securities may be sold, presented for payment,

substituted or released and the events which will enable the Village of Larchmont to exercise its rights against the pledged securities.

2.11 The custodial agreement shall provide that securities held by the custodial bank or trust company, as agent of and custodian for the Village of Larchmont, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement should also provide that the custodian shall confirm the receipt, substitution or release of the securities. The agreement shall provide for the frequency of revaluation of the eligible securities and for the substitution of securities when a change in the rating of a security may cause ineligibility.

2.12 The Village Treasurer shall enter into security and custodial agreements with the authorized depositaries and custodians, subject to the approval of each agreement by the Village Attorney. Such agreements may be in the form of model agreements provided to local governments by the Comptroller of the State of New York.

PERMITTED INVESTMENTS

2.13 As authorized by Section 11 of the General Municipal Law, the Village of Larchmont authorizes the Village Treasurer to invest monies not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:

A. Special time deposit accounts in designated depositaries, subject to the collateral requirements outlined in Sections 2.9 through 2.12;
B. Other money market accounts associated with these depositories subject to the collateralization requirements outlined in Sections 2.9 through 2.12;
C. Certificates of deposit issued by designated depositaries, subject to the collateral requirements outlined in Sections 2.9 through 2.12;
D. Obligations of the United States of America;
E. Obligations issued or fully guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;
F. Obligations of the State of New York.

PURCHASE OF INVESTMENTS

2.14 The Village Treasurer is authorized to contract for the purchase of investments by participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5G of the General Municipal Law where such program meets all the requirements set forth in State Comptroller Opinion No. 88-46, and the specific program has been authorized by the Village Board of Trustees.

2.15 Investment of Bond Proceeds – Consistent with NYS Local Finance Law, Section 165.00, the proceeds of bond issues shall be deposited into a special account. The Investment of the bond proceeds will be governed by Section 2.13 of this policy. Investment maturities will be timed to ensure that funds are available to meet expenditure needs. In addition, investment options will be sensitive to the arbitrage rebate that may be required by the federal government if investment yields exceed the bond's interest rate.

AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

2.16 The Village of Larchmont shall maintain a list of financial institutions and dealers approved for investment purposes. All financial institutions with which the Village conducts business must have a senior debt rating of at least A by at least two of the leading rating agencies. Security dealers not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The list of financial institutions and dealers shall be evaluated annually.

3. **Procedures**

3.1 Investments will be limited to those authorized in the Investment Policy.

3.2 The investment selection process for certificates of deposit will utilize competitive quotations where practicable.

3.3 Each investment transaction will be made by written authorization. If the authorization is initially given verbally, a written authorization will be sent the same day by the Village Treasurer to the appropriate financial institution or dealer.

3.4 All investment authorizations and confirmations will be promptly checked against the Village Treasurer's investment records by another Village employee.

3.5 The Village Treasurer will maintain a record of written investment authorizations and confirmations.

3.6 The Village Treasurer will maintain a record of all investment transactions including descriptions, amounts, rates of interest, maturity dates and earnings.

3.7 The Village Treasurer will determine on a regular basis that obligations have been pledged by the depositaries in accordance with the agreements in place.

3.8 The Village Treasurer will maintain a list of financial institutions and dealers approved for investment purposes and will ensure that dealers are rated at least AA by at least two of the leading rating agencies. As of July 1, 2022, the list includes JP Morgan Chase, and the New York Cooperative Liquid Assets Securities System ("NYCLASS").

3.9 The Village Treasurer will report investment activity at a minimum quarterly, unless requested more frequently by the Board of Trustees.

3.10 This policy will be reviewed annually at the Board of Trustees organizational meeting.

3.11 The maximum amount which may be kept on deposit at JP Morgan Chase, is set at $35 million.

3.12 The maximum amount which may be invested in the following financial institution is as follows:

NYCLASS:	$20 million

RE: INTERNAL CONTROL

POLICY: #202

ORIGINAL DATE: 12/05/2022 APPROVAL: Board Resolution

---

1. **Purpose**

1.1 Pursuant to New York State General Municipal Law (GML) §104(b), to establish guidelines for purchasing goods and services for the Village in order to document the purchasing and internal control practices of the Village and to identify the roles and responsibilities of the individuals involved in purchasing.

1.2 Pursuant to New York State General Municipal Law (GML) §104(b) and the Village Internal Control Policy, to establish guidelines for purchasing goods and services by means of a Village of Larchmont credit card, to document the purchasing and internal control practices of the Village with respect to the use of a credit card and to identify the roles and responsibilities of the individuals involved in purchasing. The use of a credit card would only be permitted for Village of Larchmont business purposes and in situations where a vendor will not accept a check or purchase order in payment for goods or services.

1.3 For the purpose of this policy, the term “Village Administrator” refers to the Village Administrator as appointed by the Board of Trustees or such other designee authorized by the Village Administrator to act on his/her behalf.

1.4 For the purpose of this policy, the term “Contract Administrator” shall be the employee designated by the Village Administrator to serve as coordinator and control figure for contracts issued pursuant to GML §103 “bidding thresholds” pertaining to competitive sealed bids.

1.5 This policy will be reviewed annually at the Board of Trustees organizational meeting.

2. **Policy**

2.1 A purchase order shall be required for all purchases of goods and services of $5,000 or greater.

2.2 Each Village department head shall designate a departmental purchasing coordinator and one alternate to process its purchase orders and request for payments. The purchasing coordinator must have the approval of the department head prior to a purchase or request for payment.

2.3 Emergency purchases will be made in accordance with GML §103 (4).

2.4 The following guidelines shall be adhered to with respect to purchasing limits:

A. Materials, supplies, equipment, apparatus and services, labor, construction as required for purchase and public works contracts respectively per NYS statutes:

AMOUNT	**REQUIRED**	**APPROVAL**
Under $500	Confirming/0 Quotes	Department Head
$500/ $2,499	2 Quotes (Verbal)	Department Head
$2,500/ $19,999	3 Quotes (Written)	Village Administrator
$20,000/ more (1)	Competitive Bids	Village Board
$19,000/$34,999 (2)	3 Quotes (Written)	Village Administrator
$35,000/ more (3)	Competitive Bids	Village Board

(1) Purchase contract (materials, supplies, equipment) bid limit – General Municipal Law, or as amended by statute.
(2) Public works contracts (labor and materials) or as amended by statute.
(3) Public works contract bid limit - General Municipal Law or as amended by statute.

B. Professional Services agreements in accordance with § 3.12 of this policy.

2.5 Purchases of capital budget items made through New York State and Westchester County contracts and through recognized cooperative purchasing agreements, or any other contract issued by a governmental agency in accordance with NYS statute, shall not be subject to the quotes or competitive requirements of §2.4 above but shall be subject to the approval requirements of such section when a specific appropriation or capital budget authorization have not been approved by the Board of Trustees. Purchases of operating budget items made through these contracts must be approved by the Village Administrator.

2.6 Claim Vouchers or Purchase orders issued to the same vendor for the same product cannot be split in order to avoid the dollar thresholds established in §2.4A or the New York State bidding statutes. When it is known or can be reasonably expected that the aggregate amount to be spent on purchases of the same commodity, or the same type of public work, will exceed the dollar thresholds over the course of a fiscal year, competitive bidding or the use of New York State or Westchester County contracts or recognized cooperative purchasing agreement is required.

2.7 Contracts approved pursuant to § 2.4 A and B of this policy can be awarded on a unit price basis or a lump-sum price basis. Contracts approved on a unit price basis will contain an estimate of the total dollars to be expended which will be used to determine whether quotations or competitive bids are required and whether the contract must be approved by the Village Board or the Village Administrator.

2.8 Change Orders:

A. Increases in estimated contract amounts, awarded contract amounts or the aggregate amounts of change orders must be approved by the Village Board when the change orders exceed 8% of the contract amount.

2.9 In order to comply with terms calling for timely remittances to vendors upon the delivery of materials or supplies or the rendering of services to the Village for the conduct of its affairs, payments for items such as utilities, postage or other items requiring payment prior to the next Board of Trustees audit, may be made in advance of a Board of Trustees audit, provided such payments are duly approved by a department head, the Village Treasurer and the Village Administrator. Such payments made in advance of a Board of Trustees audit shall be presented monthly to the Board of Trustees for ratification. Each department shall take advantage of discounts where available and process those payments in a timely manner to ensure compliance with vendor terms.

2.10 In situations when, in the public interest, the Village Administrator determines that the Village requires particular goods or services for which there is no substantial equivalent and which are, in fact, available from only one source, competitive bidding may not be required for the procurement of the item pursuant to GML §103(5).

2.11 Contracts that have been approved by the Board of Trustees and contain option clauses or extensions to renew on the part of the Village require prior approval of the Village Board by resolution for the exercise of such option or

extension, except in situations in which the contract language or resolution authorizing the execution of the original contract permits the Village Administrator to approve said option clauses or extensions.

2.12 The Village of Larchmont is a governmental entity in the state of New York and is tax exempt under state law. Any invoices received from vendors which include sales tax must be paid net of the sales tax and the relevant department must email the appropriate tax exempt forms to the vendor to insure that the tax is reversed.

3. **Procedure**

3.1 Initiating a Purchase Using a Purchase Order: A purchase order/requisition shall be initiated by the purchasing coordinator at the departmental level by inputting the details of the purchase order into the computerized purchasing system. The system will alert the purchasing coordinator as to the availability of funds. All overrides must be approved by the department head and reported to the Village Administrator before proceeding. Details of the purchase must include the vendor's name and address, the description of the item(s) being purchased, the quantity, unit price and total price, delivery instructions, and a properly structured budget account code. Information such as the number of quotes, the amounts quoted, and those vendors who quoted must be entered in accordance with this policy. Additional information may be requested by the Village Administrator.

3.2 Departmental Follow-up: The departmental purchasing coordinator, when applicable, will send a copy of the purchase order (i.e. mail, fax, e-mail, etc.) to the vendor and hold Copy 1 - Claim Form and Copy 2 - Department Copy until the supplies and materials or services are received and until the invoice is in hand. The original vendor's invoice and a signed delivery ticket, packing slip or equivalent must be attached to Copy 1 - Claim Form which must also be signed by the department head in the space indicated. The purchasing coordinator must check the purchase order against the invoice to verify mathematical accuracy, tax exempt status, shipping and handling charges, etc. Copy 1 - Claim Form with attachments will then be delivered to the Village Treasurer for payment.

3.3 Processing Payment: The Village Treasurer will ensure that the math is accurate, that the attachments are in order and that the proper signatures are in place. The Village Treasurer will then sign Copy 1 - Claim Form and cause the claim to be entered for payment. An abstract of claims will be prepared by the Village Treasurer for each meeting of the Board of Trustees. The original claim forms and supporting documentation will be delivered to a designated member of the Board of Trustees for audit prior to the Village Board Meeting. Upon approval by the Board of Trustees, such claims will be paid by the Village Treasurer.

3.4 Emergency Purchases: Pursuant to GML § 103(4), emergency purchases will conform to the approvals cited in § 2.4 of this policy which require the approvals as provided in § 2.4 A of this policy. In addition, the words "Emergency Purchase" and the reason for such must be must be shown on the purchase order or on an attached memorandum and approved by the Village Administrator or designee. If the purchase exceeds statutory bid limits, a resolution declaring the emergency and authorizing the purchase must be prepared by the department for approval by the Village Board at its next regularly scheduled meeting.

3.5 Purchase Order Format: A purchase order is prepared in two copies and routed as follows:

A. The Gold Copy (1) is the original claim form which is to be maintained by the department pending receipt of the invoice and packing slip and sent to the Village Treasurer for payment.

B. The White Copy (2) is to be retained and filed by the department issuing the purchase order.

A "blanket purchase order" may be issued to those merchants from whom repetitive purchases of inexpensive items are made, e.g. Staples, provided the total amount of the blanket purchase order does not exceed budget appropriations and the annual amount of dollars of purchases does not exceed the threshold for competitive bid requirements under the General Municipal Law. One purchase order is issued to cover all purchases made in a given time period. Prior to issuing a blanket purchase order, the department head must furnish the Village Administrator with a list of employees authorized to make purchases under the blanket order. Each authorized employee will be issued an identification card to be presented to the vendor when making such a purchase. The department will maintain all receipts of purchases made under a blanket purchase order and process a claim form itemizing all purchases made during a billing period. At the end of the billing period, the department will compare the claim form and summary invoice furnished by the vendor, verify the receipt of goods or services, resolve any differences, and process the claim for payment. Department heads will be required to justify the need to use blanket purchase orders through periodic examination by the Village Administrator of the department's purchasing record with a particular vendor. There may be certain payments which do not require the processing of a numbered purchase order. These include, for example, payment for utilities, petty cash items, such as subscriptions, conference registrations, and certain reimbursement expenses. In these cases, a blank claim form should be used.

3.6 State & County, Piggyback Contracts and other applicable cooperative purchasing agreements: Department heads are encouraged to take advantage of applicable and appropriate contracts whenever possible. Purchase orders issued from New York State and Westchester County contracts and contracts with the Scarsdale School District and Southern Westchester BOCES or other contract which may be subsequently provided by law, must include the group

number and the contract number (or other identifying characteristic) and expiration date on the face of the purchase order and a copy of the contract must be kept on file. The latest New York State and Westchester County, Scarsdale School District and Southern Westchester BOCES contract information is available on the internet or through contacting the appropriate government agency. Each department is urged to evaluate its needs for the fiscal year so that the use of the contracts can be maximized.

3.7 Requirements Contracts: Annual contracts may be issued to vendors for supplies, equipment, and services routinely required by one or more departments. Such contracts protect pricing for a specified period of time and allow departments to make confirmation purchases from the vendor. Upon awarding a requirements contract, the department(s) will be given a listing of the prices and the items that may be purchased. Reference to the contract must be made on the face of each claim form used for such purpose.

3.8 Advertising for Bids:

A. Sufficient amount of time must be provided from the advertisement date to the awarding of the contract for all competitively bid contracts. It is to the Village's advantage to provide for a greater period of time and is preferred in situations requiring excessively detailed bid specifications. The department initiating a bid specification must verify that there are sufficient unencumbered funds to award and complete the proposed contract; obtain a contract number from the contract administrator; and develop preliminary specifications for the contract. The department may also prepare a newspaper advertisement (Advertisement of Bid) for signature by the Village Administrator. The completed package, including a list of potential bidders, must be submitted to the Village Administrator in advance of the proposed contract advertisement date. The department initiating the contract may contact potential bidders approximately half-way through the bidding period and complete the bidder notification form in an attempt to determine the number of bidders who are considering submitting a bid and whether additional measures might be necessary to encourage more bids. When the bids are opened, the department head should make a written recommendation concerning the awarding of the contract and deliver such recommendation to the Village Administrator, with a copy to the Contract Administrator. In the event that a department head does not recommend awarding a contract to the lowest bidder, a memorandum with supporting documentation describing the reason(s) that the department head believes that a particular bidder is "not responsible," must be prepared and forwarded to the Village Administrator. Examples of reasons which would cause a negative recommendation include, but are not limited to: non-compliance with the specifications; a criminal conviction or indictment of the bidder; an inadequate list of references; or, a previous history of unsatisfactory performance.

B. The Contract Administrator shall issue all contract numbers to Village Bid Documents. The appropriate department head shall prepare and distribute the bid documents to potential bidders. The Village Treasurer or designee shall attend the bid opening and record the bids. The department head shall prepare the resolution for the Village Board agenda and submit it to the Village Administrator one week in advance of the next regularly scheduled Village Board meeting; notify all bidders of contract award; prepare and handle all paper work necessary to execute the contract; return all bid deposits of the unsuccessful bidders upon execution of the contract; and, return the bid deposit of the successful bidder after the completion of all work to the satisfaction of the Village.

3.9 Maintenance Agreements: The Village has service agreements with manufacturers and authorized service centers for some of its office machines and equipment such as copiers, postage machine and electronic equipment. It is the duty of each department head to inform the Village Administrator's Office of the need to procure or cancel any existing maintenance agreement for Village equipment. Each department is responsible for monitoring any required repair or service of equipment covered under a maintenance agreement.

3.10 Receiving and Inspection of Purchased Goods: When any supplies, materials or equipment items are delivered to the Village, the department placing the order is responsible for inspecting the goods and signing the delivery ticket or packing slip and initiating the payment process. Whenever possible, all items are to be inspected upon receipt in the presence of the vendor or shipper. Delivery tickets or packing slips with the signature of the person acknowledging the receipt of the goods must be attached to all invoices submitted for payment. Inspections of materials should include: verification of the correct delivery site; verification of the correct items and quantities ordered and a check for damaged or defective goods. When incomplete deliveries are received, the department should immediately call the vendor to verify whether the item(s) are on back-order or whether there has been a mistake in shipment. Department heads should not authorize payment approval for partial orders.

3.11 Professional Service Agreements: All professional service contracts are to be issued pursuant to GML §103. It may not always be in the best interests of the Village to solicit alternative proposals or quotations for certain professional services such as legal counsel, consulting services, or insurance coverages. In circumstances where the cost of professional services is estimated to exceed $20,000 in a fiscal year, a Request for Proposal process may be conducted which will give the Village the latitude to emphasize a firm's or individual's expertise, training and experience and not limit the determination of a contract award to costs. The Village Administrator shall notify the Board of all professional service contracts greater than $20,000 on a scheduled basis.

3.12 Sole Source: Pursuant to GML §103(5), in making a determination that particular goods or services are available from only one source, the Village department head requisitioning the procurement shall document the unique benefits of the item; that no other item provides substantially equivalent or similar benefits; and that, considering the benefits received, the cost of the item is reasonable, when compared to other products or services in the marketplace. In addition, the Village department head shall, if feasible, document, as a matter of fact, that there is no possibility of competition for the procurement.

3.14 When initiating purchases of up to $1,000, a "Claim Voucher" may be used. Department heads may order goods and/or services up to $1,000 subject to §2.4 of this policy. The Departmental purchasing coordinator will enter the information (vendor #, invoice data, amount of purchase, general ledger account number, etc.) into the computerized purchasing system. The system will print a "Claim Voucher" which shall be attached to the vendor invoice. The Department Head will approve the Claim Voucher by signing and forwarding it to the Treasurer for additional approval and processing.

3.13 The department will retain a copy of the "Claim Voucher" and the invoice.

4. **Credit Card Purchases**

4.1 A limited number of credit cards will be issued in the name of the Village of Larchmont and assigned to staff. The Village Administrator, Village Treasurer or Deputy Treasurer may be issued a credit card with the approval of the Village Administrator and Village Board.

4.2 The credit card issued shall be with one of the authorized Village depositories pursuant to the Village Investment Policy.

4.3 Credit card use pursuant to the Village Internal Control Policy is limited to on-line purchases in which standard Village payment methods (i.e. purchase order, check) are not acceptable by a vendor.

4.4 All purchases will be made in accordance with GML §103 (4) and the Village Internal Control Policy.

4.5 A department head seeking to use the credit card shall apply to the Village Treasurer on a designated form submitted to the Treasurer. Once permission is initially granted by the Village Treasurer and subsequently, by the Village Administrator, the card will be released by the Treasurer to the department head for the purchase of only the goods and services approved on the request form. The department head is fully responsible and liable for the use of the card including circumstances where a subordinate makes the actual purchase. The department head will return the card to the Village Treasurer, or Deputy Village Treasurer immediately after the transaction is concluded.

4.6 In order to confirm receipt of items or services purchased and for timely remittances, each time a card is used the department head must submit appropriate documentation to the Treasurer's Office pursuant to §3.3 of the Village Internal Control Policy for reconciliation with the credit card statement.

4.7 Cash advances are not permitted.

4.8 In the event the card is lost or stolen, the individual must report the loss or theft immediately to the Treasurer's Department which will notify the Credit Card Issuer.

4.9 Fraudulent use of the credit card or for uses not consistent with this policy by an employee may result in the following actions:

- Immediate suspension of card privileges;
- Employee reimbursement to the Village via check payable to the Village of Larchmont within 48 hours of the demand by the Village Treasurer, and
- Formal disciplinary action including the termination of employment.

RE: FUND BALANCE POLICY – GENERAL FUND

POLICY : #203

ORIGINAL DATE: 12/05/22 APPROVAL: Board of Trustees Resolution

1. **Purpose**

1.1 The Village Board of Trustees recognizes that the maintenance of a fund balance is essential to the preservation of the financial integrity of the Village and is strategically important for both the Village and the taxpayer. A prudent fund balance helps mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and assists in stabilizing future tax rate increases. This policy establishes goals and provides guidance concerning the desired level of fund balance to be maintained by the Village.

1.2 The Governmental Accounting Standards Board (GASB) issued GASB Statement Number 54, Fund Balance Reporting and Governmental Fund Type Definitions. Statement 54 abandons the reserved and unreserved classifications of fund balance and replaces them with five new classifications for Governmental Funds: (i) non-spendable, (ii) restricted, (iii) committed, (iv) assigned and (v) unassigned.

2. **Guidelines**

2.1 In accordance with established practice, an objective of the Village is to maintain an unassigned General Fund balance in the range of 15-25 percent of the budgeted expenditures for the ensuing fiscal year. The decision to retain an unassigned fund balance of at least 15-25 percent of the expected expenditures is deemed to be reasonable to support normal operating costs, provide fiscal stability, react to unplanned situations and to help to maintain the Village bond rating.

2.2 Notwithstanding anything herein, the Board of Trustees may, at any time, consider applying certain amounts for a current year supplemental appropriation to the General Fund operating budget, appropriating amounts for capital expenses, applying amounts to mitigate tax rate increases, one shot expenditures (e.g. court ordered judgements or public service contract settlements), reduce debt principal and restore unrestricted fund balance.

2.3 Should the unassigned portion of the General Fund fund balance fall below the minimum target percent range, the Village will need to restore the balance to its minimum range over a period not to exceed three years.

2.4 This policy will be reviewed annually at the Board of Trustees organizational meeting.

3. **Fund Balance Classifications – Governmental Funds**

(i) Non-spendable Fund Balance:

- Consists of assets that are nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

(ii) Restricted Fund Balance:

- An amounts limited by external parties, or legislation (e.g. grants or donations).
- Reserve for Debt Service – is used to establish a reserve for the purpose of retiring the outstanding obligations of the capital improvement or project that was financed by obligations that remain outstanding.

(iii) Committed Fund Balance:

- The portion of fund balance of which its use is constrained by limitations that the Village Board imposes on itself and that remain binding unless removed in the same manner. The underlying action would need to occur not later than the close of the reporting period.

(iv) Assigned Fund Balance:

- Consists of amounts that are assigned to a specified purpose and use as established and authorized by the Board of Trustees or by a person with delegated authority. Unlike commitments, assignments generally only exist temporarily, in that additional action does not normally have to be taken for the removal of an assignment.
- The several types of Assigned fund balance allowed include:
    - Assigned for Subsequent Year's Expenditures – the planned use of resources in the subsequent year's budget.

- Assigned for Encumbrances – represent the amount of outstanding encumbrances at the end of the fiscal year.
- Assigned for Contractual Obligations – represents the planned use of resources for intended contracts or for emergency expenditures.
- Assigned for Capital Projects – represents the planned use of resources, generally from the closeout of the prior year's budget, for capital projects.
- Assigned for Retirement Obligations – represents the planned use of resources for payments to the pension system.

(v) Unassigned Fund Balance – amounts available for appropriation or not restricted in any manner.

APPENDIX A

SCHEDULE OF ELIGIBLE SECURITIES

(i) Obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation.

(ii) Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or guaranty.

(iii) Obligations issued or fully insured or guaranteed by the State of New York, obligations issued by a municipal corporation, school district or district corporation of such State or obligations of any public benefit corporation which under a specific State statute may be accepted as security for deposit of public monies.

Glossary of Terms

Accrual Basis of Accounting. The method which records revenues when earned (whether or not cash is then received) and records expenditures when goods or services are received (whether or not cash is disbursed at that time).

Activity. A program effort that contributes to the attainment of a specific set of performance objectives.

Actual. Actual (as opposed to budgeted) revenues and expenses for the fiscal year indicated.

Adopted Budget. The financial plan for the fiscal year beginning June 01 as amended and adopted by resolution by the Village Board. The budget, once adopted, is the legal authorization to expend Village funds during the fiscal year identified.

Appropriated Fund Balance. The amount of surplus funds available to finance operations of that fund in a subsequent year.

Appropriation. The authorization by the governing board to make payments or incur obligations for specific purposes. The term is often used interchangeably with “expenditures”.

Assessment Roll. The official list prepared by the Assessor that contains the legal description of each parcel or item of property and its assessed valuation. This term is used to denote the total valuation of all taxable property in the Town.

Assessed Value. A valuation set upon real estate by the Village as a basis for levying real property taxes.

Asset. Resources that have monetary value owned or held by a government.

Attrition. A method of achieving a reduction in personnel by not refilling the positions that have become vacant due to resignation, reassignment, transfer, retirement or means other than layoffs.

Authorized Position. Employee positions, authorized in the adopted budget, that are to be filled during the year.

Balanced Budget. The amount of budgeted expenses is equal to or less than the amount of budgeted revenues and other available funding sources.

Bond. A debt instrument issued for a period of more than one year for the purpose of raising capital by borrowing. The government obtaining the bond promises to pay a defined sum of money (principal) at a specified future date (date of maturity) along with periodic interest paid at a designated percentage of principal (rate of interest).

Bond Ratings. A number of companies assign a risk level to the bonds or debt issued by a government. Risk means the likelihood of default or nonpayment. The lower the risk of nonpayment, the lower the interest the government must pay. Some agencies give an AAA rating to the least risky government bonds. Some of the top rating agencies are Standard & Poor's Corporation, Moody's Investor Service and Fitch Investor's Service.

Budget (Operating). A plan of financial operation embodying an estimate of proposed expenditures for a given fiscal year and the proposed means of financing them (revenue estimates). The term is sometimes used for the officially approved expenditure ceilings under which a government and its departments operate.

Budget Schedule. Schedule of key dates or milestones that the Village will follow to prepare and adopt the Adopted budget.

Budget Transmittal Letter. The Village Administrator's letter to the Village Board summarizing critical aspects of the budget including fiscal changes from the current fiscal year, strategic initiatives, goals, objectives, themes and priorities that are encompassed within the Village's budget.

Capital Budget. The five-year Adopted plan that includes the initial budget year and subsequent four "out-years." The Plan is updated annually to include expanded or new capital projects. It specifies Adopted projects and an estimation of resources available to fund project expenses.

Capital Project. A major physical improvement such as construction, acquisition, technology enhancement, and/or infrastructure improvement that adds value to the physical assets of a government or significantly increases the useful life of an asset. Can also refer to building and construction of a new government asset.

Capital Projects Budget. A fiscal year for capital expenditures, i.e. items or projects of significant value with a probable life of five or more years, and the means of financing them.

Capital Improvement Program. A projection of capital (long-lived and significant) expenditures over the coming five years. The method of financing is also indicated.

Cash Basis. The accounting method which records revenues when they are received in cash and records expenditures when they are paid.

Certiorari. A judicial proceeding to review an assessment of real property.

Collective Bargaining Agreement. A legal contract between the employer and an authorized representative of a recognized bargaining unit for specific terms and conditions of employment.

Consumer Price Index (CPI). A statistical measure of change, over time, in the prices of goods and services in major expense groups such as food, housing, apparel, transportation, and health and recreation typically purchased by urban consumers. Essentially, it measures the purchasing power of consumers' dollars by comparing what a sample "market basket" of goods and services costs today with what the same sample market basket cost at an earlier date. The United States Department of Labor publishes the Consumer Price Index on a monthly basis.

Contingent Account. An appropriation of money set aside for indeterminate future events such as union salary and benefit settlements, storm cleanup, or lawsuit judgments. The amount needed is transferred by Village Board to supplement the appropriate expenditure account.

Contractual Services. Services rendered to a government by private firms, individuals or other governmental agencies.

Debt. Liability or obligation in the form of bonds, loan notes, or mortgages owed to another person(s) or government and required to be paid by a specific date (maturity).

Debt Limit. A statutory limitation whereby a government's net GO Bond debt cannot exceed a specified percentage of the appraised value of property subject to taxation.

Debt Service. The payment of principal and interest on borrowed funds according to a predetermined payment schedule.

Debt Service Fund. A fund established to account for the accumulation of resources for the payment of principal and interest on long-term debt.

Debt (Negative Fund Balance). The excess of an entity's liabilities over its assets or the excess expenses over revenues during a single accounting period.

Department. A component of the Village that provides a unique program or service within it. A department may be sub-divided into divisions (responsibility centers).

Department Request. The budget requested by each Department for annual operations.

Depreciation. Expiration in the service life of capital assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Encumbrances. Obligations in the form of purchase orders, contracts or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They are dissolved when paid or when a liability is recorded.

Enterprise Fund. Fund type established to finance and account for the total costs of selected government facilities and services that is predominately self-supporting by user charges. This type of fund uses the accrual basis of accounting.

Equalization Rate. At its simplest, an equalization rate is the state's measure of a municipality's level of assessment (LOA). This is the ratio of total assessed value (AV) to the municipality's total market value (MV). The municipality determines the AV; the MV is estimated by the state.

Estimated Expenses/Revenue. Annualized projection of an expense or revenue.

Expense. The cost for goods or services.

Fees. A charge imposed on the beneficiary or recipient of a service provided by the Village. Its purpose is to help recover some or all of the costs incurred by the Village in providing the service.

Fiscal Policy. A government's policies with respect to revenues, expenses and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed upon set of principles for the planning and programming of government budgets and related funding.

Fiscal Year. A government's twelve-month period designated as the operating year for accounting and budgeting purposes. The Village of Larchmont's fiscal year is June 01 through May 31.

Fixed Assets. Assets of long-term nature intended to continue to be held or used. Examples are: buildings, land, machinery, furniture and other equipment.

Fringe Benefits. Contributions made by a government to meet obligations for employee benefits such as health insurance, pension plans, FICA, etc.

Full Faith and Credit. A pledge of a government's taxing power to repay debt obligations.

Full-Time Equivalent (FTE) Position. A full-time position or a part-time position converted to the equivalent of a full-time position based on 2,080 hours per year (or a variation relative to the contract agreed upon for that classification). For example, a part-time employee working for 20 hours per week would be the equivalent to .5 of a full-time position.

Fund. An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities that are segregated to carry out a specific activity or purpose. Each fund is separate and maintains individual records of income and expenses. By law, expenses cannot exceed revenues.

Fund Balance. The excess of assets over liabilities for a fund. A negative fund balance is sometimes called a deficit.

Fund Type. In governmental accounting, there are three broad types of funds with specific funds within each. These are:

- Governmental
    - General
    - Special Revenue

    - Capital Projects
- Proprietary
    - Enterprise
    - Internal Service
- Fiduciary
    - Expendable Trust
    - Non-Expendable Trust
    - Agency

Generally Accepted Accounting Principles (GAAP). A widely accepted set of rules, standards, conventions and procedures for reporting financial information as established by the Financial Accounting Standards Board.

General Fund. The primary fund used by the Village for which revenues and expenses are not legally restricted for use. Examples of departments operating within the General Fund include the Department of Engineering, Department of Finance and Village Manager's Office.

General Obligation Bond (GO Bond). Type of Municipal Bond where principal and interest are secured by the full faith and credit of the issuer and usually supported by either the issuer's unlimited or limited taxing power

Goal. A broad operational statement of what a program expects to achieve sometime in the future, thus providing a general description of the desired end state.

Government Accounting Standards Board – Statement 34 (GASB 34). A Government Accounting Standards Board statement that requires two financial statements of governmental funds: a balance sheet and a statement of revenues, expenses and changes in fund balances. Of note, Statement 34 also requires that the value of infrastructure assets be shown on the balance sheet. In addition, Management's Discussion and Analysis (MD&A) is required.

Grant. A contribution by a government or other organization to support a particular function and/or purpose. Grants may come from other governments (Federal, State) or from private donors.

Hourly. Refers to an employee who fills a temporary or short-term position. Such employees provide contingency staffing for government operations during peak workloads or to fill temporary staffing needs. Hourly employees are paid on a per-hour basis and receive limited benefits.

Impact Fees. A type of charge for services imposed on new construction in order to support specific new demands on a given service (e.g., parks and fire protection).

Indirect Cost. A cost necessary for the functioning of the government as a whole but which cannot be directly assigned to one service or program area.

Infrastructure. Government facilities on which the continuance and growth of a community depend such as roads, bridges and similar assets that are immovable.

Interest. The fee charged by a lender to a borrower for the use of borrowed money, usually expressed as an annual percentage of the principal; the rate is dependent on the time value of money, the credit risk of the borrower, and the inflation rate.

Interest Income. Revenues earned on investments.

Investment. The purchase of a financial product with the expectation of favorable future returns.

Issue. A bond offered for sale by a government.

Judgment. An amount to be paid or collected by a government as the result of a court decision.

Levy. A fixed rate for services that is imposed by a government to support its operations.

Liability. Debt or other legal obligation arising out of a past transaction that must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Line Item. A specific item or group of similar items defined by detail in a unique account in the financial records. Revenue and expenditure justifications are reviewed, anticipated and appropriated at this level.

Long-Term Debt. Debt with a maturity of more than one year after the date of issuance.

Maturity. The date on which the principal or stated value of an investment or debt obligations is due and may be reclaimed.

Mission Statement. A broad, high-level statement of purpose for an agency/department. A mission statement defines an agency's fundamental purpose, where there is a close relationship between the description of services provided by the divisions within the agency, and the planned outcomes.

Modified Accrual Accounting. The method of accounting under which revenues are recognized in the period that they become available and measurable. Expenses are recognized at the time a liability is incurred pursuant to appropriation authority.

NYS Employee Retirement System, NYSERS or NYSLRS. New York State Local Retirement System.

NYSHIP. New York State Health Insurance Program.

Objective. A defined method to accomplish an established goal. A true objective is identified in specific, well-defined and measurable terms that can be achieved within a specified time frame.

Objects of Expenditure. Expenditure classifications based upon the types or categories of goods and services purchased. The Village's are: 100 – Personal Services (salaries and wages), 200 – Capital Items (equipment and repair projects), 400 – Contractual Expenses, 500 – Grant Projects, 600 – Principal on Debt, 700 – Interest on Debt, 800 – Employee Benefits, 900 – Interfund Transfers.

Operating Budget. The annual spending plan for the daily, recurring operating costs of the government.

Operating Environment. Internal and external factors that impact the Department's daily operations.

Operating Funds. Resources derived from recurring revenue sources and used to finance ongoing operating expenses and pay-as-you-go capital projects.

Original Budget. The adopted budget as approved by the Village Board.

OTPS. Other than Personal Services.

PAYGO Basis. A term used to describe a financial policy where capital outlays are financed from current revenues to avoid incurring costly debt financing or issuing new debt.

Performance Measurement. A process of assessing progress toward achieving predetermined goals, including information on the efficiency with which resources are transformed into goods and services (outputs); the quality of those outputs, i.e., how well they are delivered to customers and the extent to which customers are satisfied (service quality); and the qualitative results of a program activity compared to its intended purpose (outcome).

Period of Probable Usefulness (PPU). Estimation of the expected life of a capital improvement project. These are generally determined by State statute.

Personal Services. Expenses for salaries, wages and fringe benefits of a government's employee.

Policy. A principle used to guide a managerial, operational, or financial decision.

Principal. The original amount borrowed through a loan, bond issue or other form of debt.

Prior Year Encumbrances. Obligations from previous fiscal years in the form of purchase orders, contracts or salary commitments that are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when the obligations are paid or otherwise terminated.

Program. A discrete service or group of related services provided by an organizational unit designed to achieve the government's goals and objectives.

Programs and Objectives. A discrete service or group of related services provided by an organizational unit designed to achieve the government's goals and objectives.

Refunded Bonds. Bonds issued to retire outstanding bonds that have a higher interest rate. Typically done to effect net present value savings.

Remaining Maturity. The amount of time left until a bond become due.

Resolution. A formal written decision of the Village Board.

Resources. Total dollars available for appropriation that includes estimated revenues, fund transfers and beginning fund balances.

Revenue. The taxes, fees, charges, special assessments, grants, and other funds collected and received by the Village to support its services and/or capital improvement projects.

Revised Budget. The revised budget is the budget that results from the adopted budget, plus changes made in the budget after it is approved.

RFPs. Request for proposals.

Risk. A probationary estimate of loss or less-than-expected returns.

Salary Schedules. Shows the amount of compensation established for each Village full-time position by group, grade and step. Groups are denoted as follows: A = AFL; C = CSEA; E = Elected Officials; F = Firefighters-UFFA; G = Deputy Fire Chiefs; L = Library; M = Misc.; N = Non-Represented; P = Police-PBA; Q = Police Superior Officers-SOA; S = School Crossing Guards.

Sales Tax. A tax on receipt from sales usually added to the selling price by the seller.

SCAR. Small Claims Assessment Review.

STAR. School Tax Relief.

Straight-Line Depreciation. Depreciating an asset, minus its salvage value by the same (fixed) amount every year over its useful life. For example: If a vehicle costs $20,000 with a salvage value of $2,000 and useful life of three years, it will be depreciated at a cost of $6,000 per year.

Surplus. The amount by which the government's total revenues exceed its total outlays in a given period, usually a fiscal year.

Tax. Compulsory charge levied to finance services performed by the government for the benefit of the community (citizens, businesses, etc.).

Tax Levy. The resultant product when the tax base multiplies the tax rate per $1,000. Revenues are less than the levy because of delinquencies, tax roll errors, and court cases contesting assessed property value.

Tax Rate. The amount of tax levied for each $1,000 of assessed valuations. The tax rate is applied to the assessed valuation to derive the tax levy.

Taxing Limit. The maximum rate at which the Village may levy a tax. In New York State, the taxing limit is 2% of the average of the full valuation of assessable property within the Village for the past five years.

Tentative Budget. The Village Administrator's recommendation for the Village's financial operations that includes an estimate of Adopted expenses and revenues for a given fiscal year.

Transfer In/Out. Amount transferred from one fund to another to assist in financing the services for the recipient fund.

Trust Fund. A trust fund consists of resources received and held by a government unit as a trustee, to be expended or invested in accordance with the conditions of the trust.

Undesignated Fund Balance. That portion of the fund balance available for use in subsequent budgets.

Undistributed. The costs of government services or operations which are not directly attributable to Village Departments.

Unencumbered Balance. The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future use.

Upgrade. A positive change in ratings for an issuing entity or a security such as a credit bureau's upgrading of a bond.

Useful Life. The length of time that a depreciable asset is expected to be useable.

Variance. Compares the budget with the actual. The effort in government is to stay within budget and to avoid unfavorable variances, that is, where the actual collection or expense is out of line with the budget.

Vision. A long term goal which indicates the intent of the government and what it wants to achieve.

Workload Indicators. A performance measurement category that compares output to demand (people served, transactions processed, complaints addressed).

Year-End. This term is used in reference to the end of the fiscal year, for the Village, May 31st.

Year-to-Date (YTD). For the period that starts at the beginning of the fiscal year (June 01 for the Village) to the current date.