

City of Lakesite 2022-2023 Proposed Budget: July 1 2022 through June 30, 2023

1	CITY OF LAKESITE, TENNESSEE					
2	2022-2023 PROPOSED BUDGET	This FY 2022-2023 Budget Adopted by the Lakesite City Commission				
3	SUMMARY	on June 21, 2022 by Ordinance 288.				
4		Actual	Adopted	Projected	Proposed	ADOPTED
5		2020-2021	2021-2022	2021-2022	2022-2023	2022-2023
6	Total Operating Revenues (General & Street Aid)	\$1,355,546	\$1,203,670	\$1,650,385	\$1,538,212	\$1,538,212
7	Total Operating Expenditures (General & Street Aid)	\$1,227,330	\$1,104,695	\$913,913	\$1,412,918	\$1,412,918
8						
9	General Revenues	\$1,290,056	\$1,144,670	\$1,582,925	\$1,471,812	\$1,471,812
10						
11	General Expenditures					
12	General Government	\$217,397	\$306,199	\$209,449	\$362,800	\$362,800
13	Public Works	\$270,543	\$341,367	\$271,622	\$500,971	\$500,971
14	Public Safety	\$225,990	\$272,129	\$248,287	\$298,147	\$298,147
15						
16	Total General Expenditures	\$713,930	\$919,695	\$729,358	\$1,161,918	\$1,161,918
17						
18	General Revenues Less Expenditures	\$576,126	\$224,975	\$853,567	\$309,894	\$309,894
19						
20	Street Aid Revenues	\$65,490	\$59,000	\$67,460	\$66,400	\$66,400
21						
22	Street Aid Expenditures	\$513,400	\$185,000	\$184,555	\$251,000	\$251,000
23						
24	Street Aid Revenues Less Expenditures	-\$447,910	-\$126,000	-\$117,095	-\$184,600	-\$184,600
25						
26	General Revenues Applied to Street Aid	\$347,910	\$66,000	\$107,095	\$184,600	\$184,600
27						
28	Reserve Funds Applied to Street Aid	\$0	\$60,000	\$10,000	\$0	\$0
29						
30	Capital Improvements	\$63,800	\$129,000	\$186,000	\$1,500,000	\$1,500,000
31						
32	Pedestrian Enhancement Grant Match Phases 1 and 2	\$100,000	\$360,000	\$280,000	\$100,000	\$100,000
33						
34	Special Road Improvements	\$0	\$0	0	0	\$0
35						
36	Change in Reserves	\$164,416	-\$30,025	\$550,472	-\$1,374,706	-\$1,374,706
37						
38	Total Revenues (General & Street Aid)	\$1,355,546	\$1,203,670	\$1,650,385	\$1,538,212	\$1,538,212
39						
40	Total Operating Expenditures	\$1,227,330	\$1,104,695	\$913,913	\$1,412,918	\$1,412,918

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1	This FY 2022-2023 Budget Adopted by the Lakesite City Commission on June 21, 2022 by Ordinance 288.					
2	2022-2023 PROPOSED BUDGET					
3	Actual	Adopted	Projected	Proposed	ADOPTED	
4	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023	
5						
6	Property	\$125,000	\$125,000	\$122,000	\$125,000	\$125,000
7	County Sales	\$580,000	\$500,000	\$628,347	\$600,000	\$600,000
8	Gross Receipts	\$32,500	\$30,000	\$30,000	\$30,000	\$30,000
9	Wholesale Beer Tax	\$135,000	\$135,000	\$146,612	\$140,000	\$140,000
10	Liquor Tax	\$37,500	\$35,000	\$38,742	\$35,000	\$35,000
11						
12	TOTAL LOCAL TAXES	\$910,000	\$825,000	\$965,701	\$930,000	\$930,000
13						
14	Actual	Adopted	Projected	Proposed	ADOPTED	
15	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023	
16	Building Permits	\$40,000	\$30,000	\$17,625	\$10,000	\$10,000
17	Beer License	\$250	\$250	\$300	\$250	\$250
18	Beer Privilege	\$700	\$700	\$500	\$500	\$500
19	Business License	\$2,350	\$2,500	\$1,726	\$1,500	\$1,500
20	Liquor License	\$750	\$750	\$750	\$750	\$750
21						
22	TOTAL LICENSES & PERMITS	\$44,050	\$34,200	\$20,901	\$13,000	\$13,000
23						
24	Actual	Adopted	Projected	Proposed	ADOPTED	
25	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023	
26	Sales Tax	\$175,000	\$170,000	\$207,520	\$180,000	\$180,000
27	Street & Trans	\$3,625	\$3,400	\$3,477	\$3,400	\$3,400
28	Beer Tax	\$850	\$850	\$850	\$850	\$850
29	Income Tax	\$19,500	\$18,000	\$7,491	\$5,000	\$5,000
30	TVA Replacement	\$18,750	\$18,500	\$13,875	\$13,875	\$13,875
31	Telecomm Sales Tax	\$95	\$60	\$90	\$90	\$90
32	State Excise Tax	\$60	\$60	\$60	\$60	\$60
33	State Mixed Drink Tax	\$2,800	\$2,500	\$7,491	\$7,000	\$7,000
34	2021 Corona Virus Direct Appropriation	\$71,206	\$30,600	\$35,394	\$0	\$0
35	Sport Betting			\$6,482	\$6,000	\$6,000
36	American Rescue Plan***			\$276,537	\$276,537	\$276,537
37						
38	TOTAL INTER-GOVERNMENTAL	\$291,886	\$243,970	\$559,267	\$492,812	\$492,812
39						
40	Actual	Adopted	Projected	Proposed	ADOPTED	
41	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023	
42	Interest Earned	\$12,500	\$12,500	\$6,482	\$7,000	\$7,000
43	Cable TV Franchise	\$29,500	\$28,000	\$28,000	\$28,000	\$28,000
44	Fines & Forfeits	\$0	\$0	\$0	\$0	\$0
45	Delq Tax & Rebates	\$1,260	\$1,000	\$1,074	\$1,000	\$1,000
46	Sale of Surplus Property	\$860	\$0	\$1,500	\$0	\$0
47						
48	TOTAL MISCELLANEOUS	\$44,120	\$41,500	\$37,056	\$36,000	\$36,000
49						
50	TOTAL GENERAL REVENUES	\$1,290,056	\$1,144,670	\$1,582,925	\$1,471,812	\$1,471,812
51						
52	TOTAL ST AID REVENUES	\$65,490	\$59,000	\$67,460	\$66,400	\$66,400
53						
54	TOTAL REVENUES	\$1,355,546	\$1,203,670	\$1,650,385	\$1,538,212	\$1,538,212

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1		This FY 2022-2023 Budget Adopted by the Lakesite City Commission on June 21, 2022 by Ordinance 288.				
2	2022-2023 PROPOSED BUDGET					
3	SCHEDULE B					
4		Actual	Adopted	Projected	Proposed	ADOPTED
5	GENERAL GOVERNMENT	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023
6	Account and Audit Fee	\$15,050	\$22,500	\$12,093	\$16,000	\$16,000
7	Attorney Retainer	\$8,600	\$8,600	\$8,600	\$8,600	\$8,600
8	Attorney Fee	\$5,500	\$15,000	\$8,528	\$15,000	\$15,000
9	Bank Service Charge	\$880	\$900	\$1,193	\$1,200	\$1,200
10	Records Management	\$2,000	\$650	\$1,030	\$2,000	\$2,000
11	Capital Outlay	\$4,300	\$5,000	\$0	\$5,000	\$5,000
12	Communications	\$17,000	\$20,000	\$15,641	\$20,000	\$20,000
13	Donations	\$5,000	\$10,000	\$0	\$10,000	\$10,000
14	Dues and Books	\$5,000	\$5,000	\$4,266	\$5,000	\$5,000
15	Elections	\$1,220	\$0	\$0	\$2,000	\$2,000
16	Insurance and Bond	\$5,000	\$6,000	\$8,288	\$9,000	\$9,000
17	Judge Fee	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
18	Legal Announcements	\$2,500	\$2,500	\$3,641	\$4,000	\$4,000
19	Miscellaneous	\$1,000	\$2,500	\$1,000	\$2,000	\$2,000
20	Payroll Tax Expense (OASI Contributions)	\$14,600	\$14,000	\$14,000	\$18,000	\$18,000
21	Office Supplies and Expenses	\$5,200	\$5,000	\$3,500	\$5,000	\$5,000
22	Salary - City Manager	\$38,739	\$39,319	\$48,000	\$80,000	\$80,000
23	Salary - City Recorder/Clerk/Secretary	\$30,380	\$31,380	\$31,380	\$40,000	\$40,000
24	Training and Development	\$1,000	\$4,000	\$1,500	\$5,000	\$5,000
25	TCRS Retirement Contribution	\$0	\$0	\$0	\$10,500	\$10,500
26	Utilities (Electric, Water, Gas)	\$7,700	\$8,000	\$8,028	\$9,000	\$9,000
27	Workers Comp Insurance	\$2,128	\$2,500	\$2,495	\$2,500	\$2,500
28	Commission Expenses and Compensation	\$35,200	\$36,000	\$27,000	\$32,000	\$32,000
29	Commission Discretionary Fund	\$200	\$5,000	\$1,933	\$4,000	\$4,000
30	Economic Development	\$0	\$15,000	\$0	\$10,000	\$10,000
31	Administrative Support	\$0	\$15,000	\$0	\$15,000	\$15,000
32	Consultants and Services	\$7,200	\$30,350	\$5,333	\$30,000	\$30,000
33						
34	TOTAL GENERAL GOVERNMENT	\$217,397	\$306,199	\$209,449	\$362,800	\$362,800
35						
36	PUBLIC WORKS					
37	Building, Maintenance and Repair	\$23,500	\$28,000	\$7,229	\$28,000	\$28,000
38	Capital Outlay	\$3,850	\$5,000	\$0	\$5,000	\$5,000
39	Contract Labor	\$9,300	\$5,000	\$1,653	\$3,000	\$3,000
40	Parks and Playground	\$32,000	\$40,000	\$22,463	\$40,000	\$40,000
41	Salary-Utility 1	\$42,093	\$42,947	\$42,947	\$43,801	\$43,801
42	Salary-Utility 2		\$10,920	\$10,920	\$11,670	\$11,670
43	Benefits	\$13,500	\$12,000	\$11,033	\$67,000	\$67,000
44	Supplies	\$7,500	\$7,500	\$7,229	\$7,500	\$7,500
45	Uniform Allowance	\$500	\$1,000	\$1,000	\$1,000	\$1,000
46	Consultants and Services	\$2,000	\$14,000	\$0	\$114,000	\$114,000
47	Christmas Lighting	\$21,300	\$25,000	\$25,428	\$30,000	\$30,000
48						
49	SUB TOTAL PUBLIC WORKS	\$155,543	\$191,367	\$129,902	\$350,971	\$350,971
50						
51	SANITATION	\$115,000	\$150,000	\$141,720	\$150,000	\$150,000
52						
53	TOTAL PUBLIC WORKS	\$270,543	\$341,367	\$271,622	\$500,971	\$500,971
54	TOTAL SCHEDULE B	\$487,940	\$647,566	\$481,071	\$863,771	\$863,771

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1						
2	2022-2023 PROPOSED BUDGET	This FY 2022-2023 Budget Adopted by the Lakesite City Commission on June 21, 2022 by Ordinance 288.				
3						
4	SCHEDULE C					
5						
6		Actual	Adopted	Projected	Proposed	ADOPTED
7	PUBLIC SAFETY	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023
8						
9	Animal Pickup	\$11,250	\$11,250	\$11,004	\$11,250	\$11,250
10	Hamilton County Sheriff (Personnel)	\$127,960	\$150,000	\$135,000	\$150,000	\$150,000
11	Security	\$1,500	\$4,000	\$0	\$4,000	\$4,000
12	Donations DBVFD (Fire Service)	\$52,255	\$60,000	\$56,978	\$60,000	\$60,000
13	Codes Enforcement	\$22,725	\$23,379	\$23,379	\$24,197	\$24,197
14	Donations - Public Safety	\$0	\$0	\$0	\$0	\$0
15	Inspection Expenses	\$10,300	\$23,500	\$21,926	\$23,700	\$23,700
16	Public Safety Supplementary				\$25,000	\$25,000
17						
18	TOTAL PUBLIC SAFETY	\$225,990	\$272,129	\$248,287	\$298,147	\$298,147
1						
2	2022-2023 PROPOSED BUDGET	This FY 2022-2023 Budget Adopted by the Lakesite City Commission on June 21, 2022 by Ordinance 288.				
3						
4	SCHEDULE D					
5						
6		Actual	Adopted	Projected	Proposed	ADOPTED
7	STREET AID REVENUES	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023
8						
9	Gas and Motor Fuel	\$33,500	\$30,000	\$34,597	\$34,000	\$34,000
10	Additional .03 Tax	\$9,960	\$9,000	\$10,056	\$10,000	\$10,000
11	1989 Increase Gas Tax	\$5,230	\$5,000	\$5,427	\$5,400	\$5,400
12	Gas 2017 IMPROVE Tax Payment Donation (Bell Development)	\$16,800	\$15,000	\$17,380	\$17,000	\$17,000
13				\$10,000		
14	TOTAL ST AID REVENUES	\$65,490	\$59,000	\$77,460	\$66,400	\$66,400
15						
16	GENERAL REVENUES/RESERVES	\$447,910	\$126,000	\$107,095	\$184,600	\$184,600
17						
18	TOTAL AVAILABLE FOR STREETS	\$513,400	\$185,000	\$184,555	\$251,000	\$251,000
19						
20	STREET AID EXPENDITURES					
21						
22	Street Lights	\$17,000	\$20,000	\$16,826	\$20,000	\$20,000
23	Emergency Funds	\$0	\$6,000	\$3,000	\$6,000	\$6,000
24	Traffic Lights	\$1,000	\$10,000	\$7,500	\$10,000	\$10,000
25	Equipment	\$0	\$4,000	\$2,000	\$4,000	\$4,000
26	Right of Way (ROW) Maintenance	\$14,000	\$12,000	\$17,840	\$18,000	\$18,000
27	Street Signs	\$1,400	\$3,000	\$1,500	\$3,000	\$3,000
28	Paving and Repair	\$450,000	\$80,000	\$80,000	\$120,000	\$120,000
29	Road Shoulders and Drainage	\$25,000	\$40,000	\$53,389	\$60,000	\$60,000
30	Hazardous Trees	\$5,000	\$10,000	\$2,500	\$10,000	\$10,000
31						
32	TOTAL EXPENDITURES	\$513,400	\$185,000	\$184,555	\$251,000	\$251,000

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1						
2	2022-2023 PROPOSED BUDGET	This FY 2022-2023 Budget Adopted by the Lakesite City Commission on June 21, 2022 by Ordinance 288.				
3	SCHEDULE E					
4						
5	PEDESTRIAN ENHANCEMENT GRANT					
6		Actual	Adopted	Projected	Proposed	ADOPTED
7	REVENUE	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023
8						
9	Phase 1 Matching Funds - (Transfer from Reserves)	\$120,000	\$0	\$0	\$0	\$0
10	Phase 1 State Grant Funds	\$617,650	\$0	\$0	\$0	\$0
11	TAP Funds	\$0	\$0	\$0	\$0	\$0
12						
13	Phase 2 Matching Funds - (Transfer from Reserves)	\$120,000	\$360,000	\$280,000	\$100,000	\$100,000
14	Phase 2 State Grant Funds	\$0	\$1,400,000	\$1,120,000	\$800,000	\$800,000
15						
16	EXPENDITURES					
17						
18	PHASE 1	\$531,715	\$0	\$0	\$0	\$0.00
19						
20	PHASE 2	\$120,000	\$1,760,000	\$500,000	\$1,300,000	\$1,300,000.00
1						
2	2022-2023 PROPOSED BUDGET	This FY 2022-2023 Budget Adopted by the Lakesite City Commission on June 21, 2022 by Ordinance 288.				
3	SCHEDULE F					
4						
5						
6	SPECIAL ROAD PROJECTS	Actual	Adopted	Projected	Proposed	ADOPTED
7	Revenue	2020-2021	2021-2022	2021-2022	2022-2023	2022-2023
8						
9	Transfer from Reserves	\$0	\$0.00	\$0.00	\$0.00	\$0
10						
11	Expenditures	\$0	\$0.00	\$0.00	\$0.00	\$0