

BUDGET AT A GLANCE



2018
July 1

TOWN OF
Kiawah Island

2019
June 30

www.kiawahisland.org



TOWN OF

Kiawah Island

Elected Officials

Craig Weaver

Mayor

cweaver@kiawahisland.org

John Wilson

**Mayor Pro Tem &
Councilmember**

jwilson@kiawahisland.org

John Koach

Councilmember

jkoach@kiawahisland.org

Diana Mezzanotte

Councilmember

dmezzanotte@kiawahisland.org

Chris Widuch

Councilmember

cwiduch@kiawahisland.org

Other Officials

Stephanie Monroe Tillerson

Town Administrator

stillerson@kiawahisland.org

Dorota Szubert

Town Treasurer

dszubert@kiawahisland.org

Town Fast Facts

Incorporated in 1988

Demographic Characteristics:

Households: 3,589

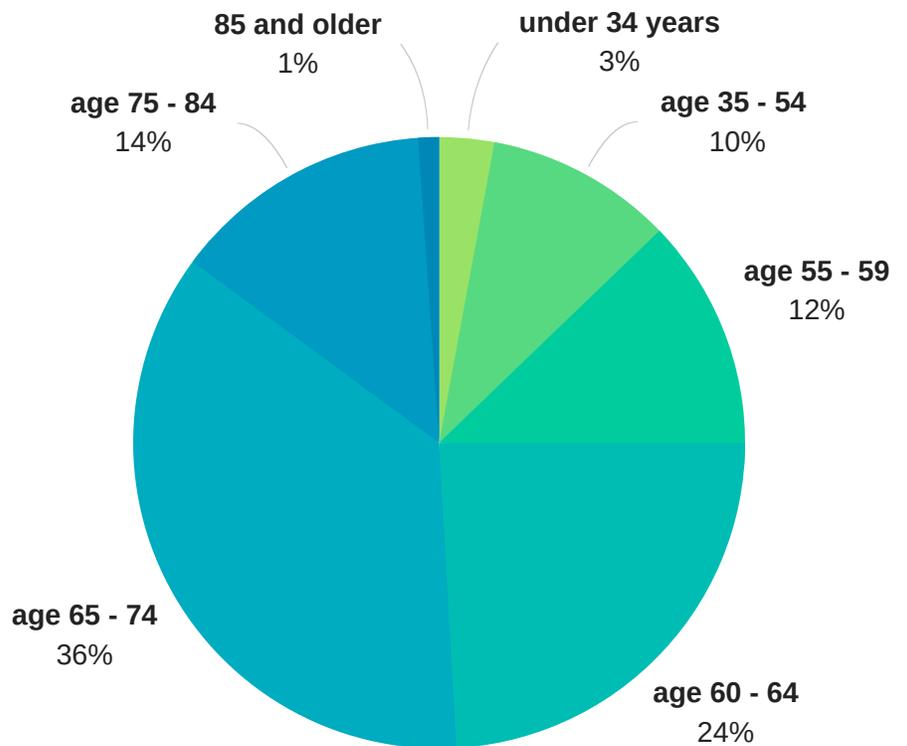
Licensed Rentals: 1,213

Undeveloped Lots: 1,239

Median Household Income: \$137,250

Population Size: Approximately 1600 registered voters (full time residents)

Population by Age:



Source: U.S. Census & Charleston County

Town Services



Town Council & Committees

Establishment of Town policies.



Municipal Court

The municipal court has jurisdiction to try all cases arising under the ordinances of the Town and has powers and jurisdiction in criminal cases made under state law and conferred upon magistrates.



Public Safety

Island-wide law enforcement provided by Charleston County Sheriffs Office, Beach Patrol, Code Enforcement, Emergency Response, Disaster Planning and Recovery.



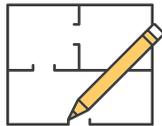
Public Works

Island beautification and Maintenance of Beachwalker Drive, Kiawah Island Parkway from the roundabout at Betsy Kerrison Parkway to the front gate.



Solid Waste Disposal

Island-wide garbage, recycling, yard debris, brown trash and household hazardous waste collection and disposal.



Planning and Zoning

Zoning permits, subdivision of land, re-zonings, planned developments, variance requests, special exception requests, site plan review, zoning & land development regulations and appeals of administrative decisions.



Building Services

Responsible for the building permit and inspection process for all commercial and residential projects with in the Town. It has an express goal of maintaining a safe building environment for our residents through quality plan review and inspections.



Environmental

Beach Management, Wildlife Population Monitoring, Wildlife Research, Habitat Management, Nuisance and Injured Wildlife, Turtle Patrol Education and Outreach.



Communications

Town website, Quarterly Newsletter (Town Notes), Bi-weekly E News, Emergency Communications, Social Media Platforms, and Community Outreach.



Tourism Promotion

Hosts the Charleston Visitors Bureau office, Allocation of tourism funds, Collaboration with island entitles to promote tourism activities.



Community Outreach

Charitable Contributions, Arts & Cultural Events.

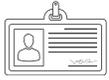
Revenues

Where does the Town get its money from?

\$ 0 Property Tax - Property taxes paid to Charleston County do not include any taxes for the Town.

Unrestricted Funds

Revenues sources that are not required to be used for specific purposes. Listed below:



Business Licenses

Fees charged to businesses to be able to operate within the limits of the Town.



Building Permits

Fees to contractors for all construction projects whether done by a licensed contractor or property owner.



Solid Waste Collection

Fees for collection and disposal of residential garbage, recycling, and yard debris.



Franchise Fees

Fees for the rights of certain companies to provide services such as the right to use the beach to rent beach items, to provide electricity and cable.

Other



- **Beverage Tax:** The state levies this tax for alcohol beverage permits sold to businesses of which a portion is later distributed to municipalities where they were permitted.



- **Fines and Forfeitures:** The Town keeps a small percentage of fees collected through its Municipal Court with tickets that are issued within the Town limits. The majority of these fees go to the state.



- **Aid to Subdivision:** state aid to local governments from several tax sources annually



\$0 Property Tax - Property taxes paid to Charleston County do not include any taxes for the Town.

Restricted Funds

Revenues sources that can only be used for specific purposes. Listed below:



State Accommodation Tax (SATAX)

A tax tourists pay from the rental charges for accommodations when staying on the island. Revenues from this tax must be spent on used for tourism related expenditures except for the first \$25K plus 5% of the remaining total revenues which is allocated to the Towns general fund and is not restricted. Allocation of SATAX funds are approved by Town Council. The major areas where money is allocated includes police protection, Beach Patrol, and the sponsorship of events.



Local Accommodation Fund

SC state law allows the Town to levy 1% municipal local accommodation tax. These fees are remitted to the Town by Charleston County monthly. Revenues must be spent exclusively for things such as tourism, cultural events, beach access roads providing access to tourist destinations.



County Accommodation

Charleston County levies 2% accommodation tax of which a portion is distributed to municipalities where they were earned. The Town receives approximately 25% of the fees collected, contingent on the use of the money on capital projects or services that will promote tourism.



Local Option Tax

A uniform 1% tax on the taxable sales. The State collects this tax and distributes a percent to municipalities in the county.



Hospitality Tax

A tax paid by patrons of restaurants, grocery stores, convenience stores, and any other establishment that sell and prepare food and beverages. The 1% tax is remitted to the Town by these retailers on a monthly basis.

Budget Highlights

Budget covers the period from July, 2018 through June, 2019

 **Projecting \$2 million surplus**

 **Projected \$10.3 million in revenues**

- 15% above 2018 budget
- 11% above 2018 projected actuals

 **Revenue Drivers**

- Town's revenue is driven by economic activity
- Tourism business/construction

 **Projections**

- Moderate growth in tourism
- Moderate growth in construction and business activity
- Significant short-term increase in revenue from major Resort projects.
- Increase in solid waste fees from rental properties.
- Reduction in building permits for residential construction and maintenance

 **Projected \$8.3 million in expenditures**

- 14% above 2018 budget
- 13% above 2018 projected actual spending

 **Cost Drivers**

- Possible change in law enforcement approach
- Municipal Center related costs (maintenance/loan repayment)
- Transfer of funds for capital expenditures
- Moderate increases in operating expenses
- Tourism spending remains the same

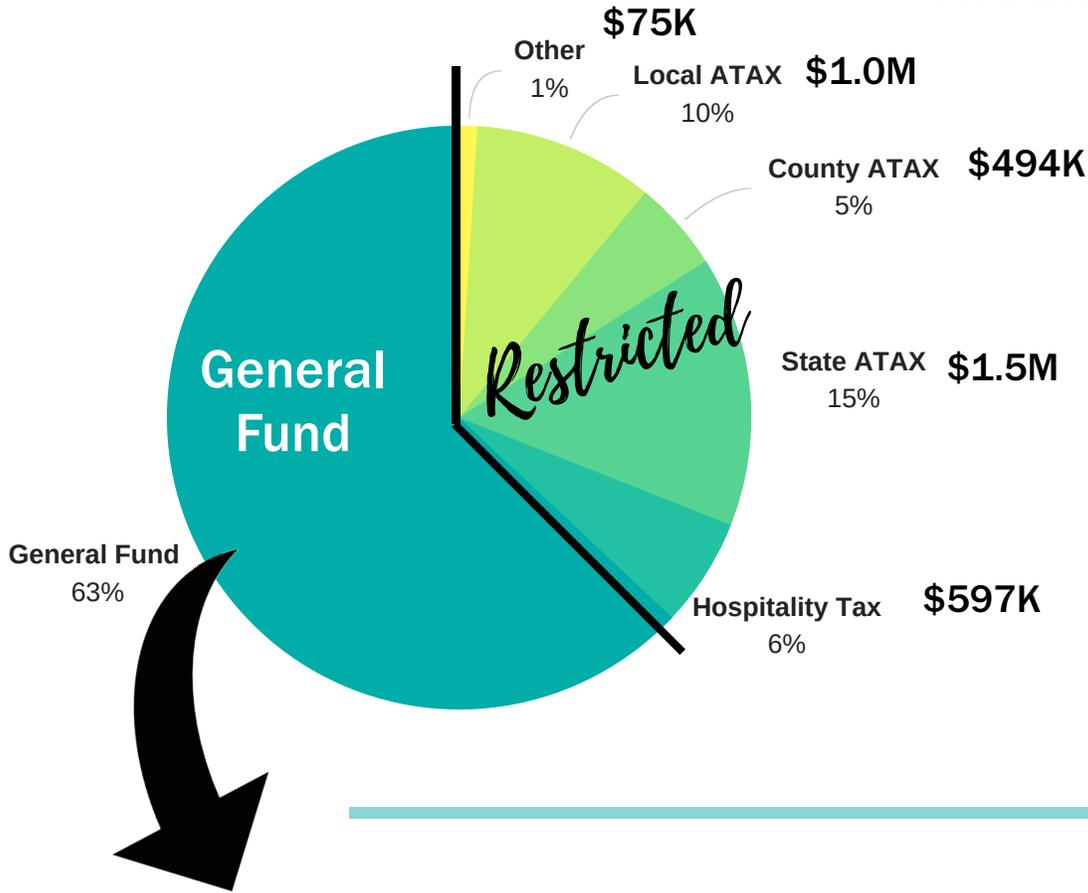
Revenues Budgeted

\$10.3 million

2018-2019 Total Budget

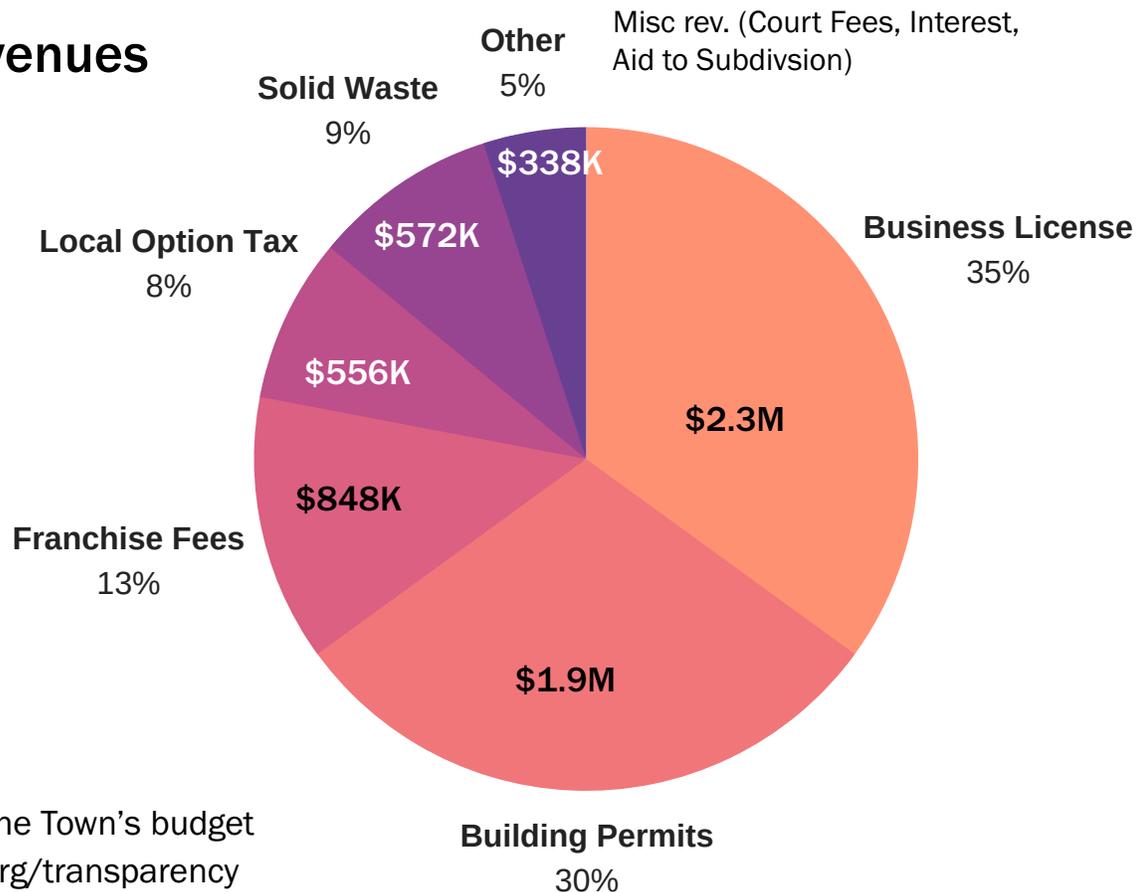
Restricted Fund Revenues

Total \$3.8M
37% of total budget



General Fund Revenues

Total \$6.5M
63% of total budget



For more information on the Town's budget visit www.kiawahisland.org/transparency

2018-2019 Expenditures

\$8.3 million

Below is how general & restricted funds are budgeted to be spent in the 2018-2019 fiscal year.

Unrestricted - General Fund

The general fund or unrestricted fund is the Town's primary operating fund. This fund comes from revenue from business license, permit fees, franchise fees etc.

Restricted

funds that come from State, Local and County Accommodation Tax, and Local Hospitality Tax. These funds must be used for promotion of tourism, tourism activities and/or tourism related expenses.

