

**AGENDA FOR THE
JUNEAU COUNTY BOARD OF SUPERVISORS
November 6, 2012
COUNTY BOARD ROOM-ROOM 200**

**MEETING OF THE
JUNEAU COUNTY BOARD OF SUPERVISORS**

November 6, 2012

Chairman Alan Peterson called the Public Meeting to order at 9:00 a.m.

Chairman Peterson called the Juneau County Board of Supervisors meeting to order at 9:30 a.m. on November 6, 2012.

Roll Call: 20 present- Arnold, Brounacker, Brown, Carlson, Feldman, Granger, Kelley, Kolba, Koscal, Lally, Larson, Marchetti, Niles, Peterson, Robinson, Seamans, Tadda, Wafle, Willard, and Wollmer.
1 absent: Wenum

Carlson led the opening prayer followed by the Pledge of Allegiance.

It was announced that Past Supervisor of District 5, Edward Pagel had passed away and the funeral services would be held on November 17th.

Motion by Larson and seconded by Marchetti to adopt the October 16, 2012 Juneau County Board of Supervisors Meeting.

Wafle made a motion that Myrna Kelley be re-appointed to the Winding Rivers Library Board Committee. Supervisor Granger seconded the motion. All in favor, carried.

Resolution 12-71 * Authorizing the Issuance and Sale of \$6,505,000 General Obligation Refunding Bonds. Wafle made a motion to waive the reading of the resolution, seconded by Seamans. All in favor, carried. Arnold made a motion to adopt the resolution as presented, seconded by Larson.
Roll call: 1 absent: Wenum 20 ayes. Motion carried.

Resolution 12-72 * Authorizing the Issuance and Sale of \$1,870,000 Taxable General Obligation Refunding Bonds. Kelley made a motion to waive the reading of the resolution, seconded by Arnold. All in favor, carried. Tadda made a motion to adopt the resolution as presented, seconded by Willard.
Roll call: 1 absent: Wenum 20 ayes. Motion carried.

Resolution 12-73 * Authorization of a Juneau County Guarantee for Midwestern Disaster Area Bonds or in the Alternative, Taxable Bonds to be Issued on Behalf of the Woodside Sports Complex. Motion by Niles and seconded by Lally to adopt. Discussion: Lasker, Niles, Aaron, Brounacker, Kelley, Dave Wabeck, Whipple, Larson, Wafle, Brown. Roll call: 1 absent: Wenum; 1 abstain: Feldman; 6 ayes: Brounacker, Kelley, Niles, Robinson, Seamans, Wafle. 13 Nays: Granger, Kolba, Koscal, Lally, Larson, Marchetti, Tadda, Arnold, Brown, Willard, Wollmer, Carlson, Peterson.
Motion failed.

Resolution 12-74 * Adopt Budget for Expenditures and Revenue for 2013 and Establish Levy for County Tax Purposes Budget. Motion by Larson and seconded by Brown to adopt. Roll call: 1 absent: Wenum; 20 ayes.
Motion carried.

Resolution 12-75 * Approve Public Works Budget for 2013.

Motion by Arnold and seconded by Kolba to adopt.

Roll call: 1 absent: Wenum; 20 ayes.

Motion carried.

Resolution 12-76 * Cancel Outdated Checks.

Motion by Brown and seconded by Kelley to adopt.

Roll call: 1 absent: Wenum; 20 ayes

Motion carried.

Resolution 12-77 * Resolution Supporting Legislation Requiring Online-Only Retailers to Collect and Remit Wisconsin Sales Tax.

Motion by Niles and seconded by Marchetti to adopt.

Motion by Feldman to amend the second line of the paragraph commencing with "Now Therefore" to omit the words (with subsidiaries or affiliates located in Wisconsin). The paragraph would now read – Now Therefore, be it resolved that Juneau County does hereby support legislation requiring all online retailers to collect and remit Wisconsin state and local sales tax.

Seconded by Waffle.

All in favor. Amendment carried.

All in favor. Resolution carried.

Motion by Willard and seconded by Granger to bring back the previously tabled motion to fill the Position of Secretary III in the Veterans Service Department.

Waffle indicated that Evelyn Noyes has worked 50 years in the Veterans Office in Juneau County.

Roll call: 1 absent: Wenum; 20 ayes.

Motion carried.

Motion by Arnold and seconded by Marchetti to fill the position of Patrolman in the Public Works Department.

Roll call: 1 absent: Wenum; 20 ayes.

Motion carried.

REPORTS:

UW-Extension Office – Celebrating 100 years of service.

Judy Kennedy – 4-H Agent/ Department Head

Craig Saxe – Agricultural Agent

April Martell – Wisconsin Nutrition Education Program (WNEP)

Kathy Metzenbauer – Family Living Agent

Gary Kirking – Community Resource Development Agent (CRD)

Handouts provided.

Motion by Brounacker and seconded by Arnold to approve the presentation and report.

All in favor. Carried

Veterans Service Office

Handout presented.

Motion by Marchetti and seconded by Willard to approve the presentation and report.

All in favor. Carried.

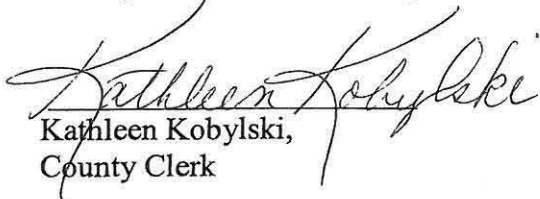
Departmental Handouts and tape are available for review in the County Clerk's Office during regular business hours.

Chairman Peterson adjourned the County Board meeting to December 18, 2012 at 9:30 a.m. in the County Board Room. The Executive Committee will meet on Monday, December 10, 2012 at 8:30a.m. in the County Board Room to set the agenda.

The annual Christmas dinner will be held after the December 18th meeting at the Mauston Park Oasis.

The meeting was adjourned at 11:30 a.m.

I certify the preceding to be accurate and a true account of the proceedings of the Juneau County Board of Supervisors meeting on November 6, 2012. Audio tape and details of the proceedings are available in the County Clerk's Office during business hours.


Kathleen Kobylski,
County Clerk

PUBLIC HEARING ON BUDGET
NOVEMBER 6, 2012

Chairman Peterson called Public Hearing on 2013 Budget.

Finance Committee took over the Public Hearing.
Niles, Chairman, Brown and Larson.

Chairman Niles explained that they were able to get a balanced budget and put \$350,000 into the contingency fund.

Lori Chipman, Finance Director, reported that the guidelines were met with the State of Wisconsin. Total levy was up by .06 cents per thousand of equalized valuation.

All questions were answered.

Motion made by Arnold, seconded by Carlson to approve the Budget for 2013.
Motion carried.

Motion made by Brounacker, seconded by Marchetti to adjourn.
Motion carried.

Juneau County Board of Supervisors

Courthouse, 220 East State Street
Mauston, Wisconsin 53948



RESOLUTION #12 – 71

DATE: November 6, 2012

INTRODUCED BY: Finance Committee

SYNOPSIS: Authorizing the Issuance and Sale of \$6,505,000 General Obligation Refunding Bonds

WHEREAS, the County Board of Supervisors of Juneau County, Wisconsin (the "County") hereby finds and determines that it is necessary, desirable and in the best interest of the County to raise funds for the purpose of refunding obligations of the County, including interest on them, specifically, the General Obligation Promissory Note, dated October 20, 2006 (the "2006 Note"), the 2015 through 2022 maturities of the General Obligation Refunding Bonds, dated August 15, 2003 (the "Refunded 2003 Bonds"), and the 2015 through 2022 maturities of the General Obligation Refunding Bonds, Series A, dated February 15, 2004 (the "Refunded 2004 Bonds") (collectively, the "Refunded Obligations") (hereinafter the refinancing of the Refunded Obligations shall be referred to as the "Refunding"), and there are insufficient funds on hand to pay said cost;

WHEREAS, the County Board of Supervisors deems it to be necessary, desirable and in the best interest of the County to refund the Refunded Obligations for the purpose of achieving debt service cost savings;

WHEREAS, counties are authorized by the provisions of Section 67.04, Wisconsin Statutes, to borrow money and issue general obligation refunding bonds to refinance their outstanding obligations; and

WHEREAS, it is the finding of the County Board of Supervisors that it is necessary, desirable and in the best interest of the County to authorize the issuance of and to sell its general obligation refunding bonds (the "Bonds") to Stern Brothers & Co. (the "Purchaser"), pursuant to the terms and conditions of its bond purchase proposal attached hereto as Exhibit A and incorporated herein by this reference (the "Proposal").

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1. Authorization and Sale of the Bonds. For the purpose of paying the cost of the Refunding, there shall be borrowed pursuant to Section 67.04, Wisconsin Statutes, the principal sum of SIX MILLION FIVE HUNDRED FIVE THOUSAND DOLLARS (\$6,505,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal is hereby accepted, and the Chairperson and County Clerk or other appropriate officers of the County are authorized and directed to execute an acceptance of the Proposal on behalf of the County. To evidence the obligation of the County, the Chairperson and County Clerk are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the County, the Bonds aggregating the principal amount of SIX MILLION FIVE HUNDRED FIVE THOUSAND DOLLARS (\$6,505,000) for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation Refunding Bonds"; shall be issued in the aggregate principal amount of \$6,505,000; shall be dated November 20, 2012; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on March 1 of each year, in the years and principal amounts as set forth on the Proposal. Interest is payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2013. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal

Securities Rulemaking Board. The schedule of principal and interest payments due on the Bonds is set forth on the Debt Service Schedule attached hereto as Exhibit B and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Bonds maturing on March 1, 2021 and thereafter shall be subject to redemption prior to maturity, at the option of the County, on March 1, 2020 or on any date thereafter. Said Bonds shall be redeemable as a whole or in part, and if in part, in inverse order of maturity and within each maturity, by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the County are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the County a direct annual irrepealable tax in the years 2012 through 2021 for the payments due in the years 2013 through 2022 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the County shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the County and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the County for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the County then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the County, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the County may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$6,505,000 General Obligation Refunding Bonds, dated November 20, 2012" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. The County Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the County at the time of delivery of and payment for the Bonds; (ii) any premium not used for the Refunding which may be received by the County above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the County, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund

Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the County, unless the County Board of Supervisors directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium not used for the Refunding and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the County and disbursed solely for the purpose for which borrowed or for the payment of the principal of and the interest on the Bonds. In no event shall monies in the Borrowed Money Fund be used to fund operating expenses of the general fund of the County or of any special revenue fund of the County that is supported by property taxes. In order to accomplish the purpose for which the Bonds are issued, proceeds of the Bonds shall be transferred to the Escrow Account, as provided in Section 19 hereof. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose for which the Bonds have been issued has been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the County, charged with the responsibility for issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The County represents and covenants that the projects financed by the Bonds and by the Refunded Obligations and the ownership, management and use of the projects will not cause the Bonds or the Refunded Obligations to be "private activity bonds" within the meaning of Section 141 of the Code. The County further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The County further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The County Clerk or other officer of the County charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the County certifying that the County can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The County also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the County will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Bonds are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the County by the manual or facsimile signatures of the Chairperson and County Clerk, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the County of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the County has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual

signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The County hereby authorizes the officers and agents of the County to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 12. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by the County Clerk or County Treasurer (the "Fiscal Agent").

Section 13. Persons Treated as Owners; Transfer of Bonds. The County shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and County Clerk shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The County shall cooperate in any such transfer, and the Chairperson and County Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the County at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the County agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the County and on file in the County Clerk's office.

Section 16. Official Statement. The County Board of Supervisors hereby approves the Preliminary Official Statement with respect to the Bonds and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the County in connection with the preparation of such Preliminary Official Statement and any addenda to it or Final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate County official shall certify the Preliminary Official Statement and any addenda or Final Official Statement. The County Clerk shall cause copies of the Preliminary Official Statement and any addenda or Final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The County hereby covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the County to comply with the provisions of the Undertaking shall not be an event of default with respect to the Bonds).

To the extent required under the Rule, the County Clerk, or other officer of the County charged with the responsibility for issuing the Bonds, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the County's Undertaking.

Section 18. Redemption of the 2006 Note. The 2006 Note is hereby called for prior payment and redemption on December 7, 2012 at a price of par plus accrued interest to the date of redemption.

The County hereby directs the County Clerk to take all actions necessary for the redemption of the 2006 Note on its redemption date. All actions heretofore taken by the officers and agents of the County to effectuate the redemption of the 2006 Note are hereby ratified and approved.

Section 19. Escrow Agent; Escrow Agreement; Escrow Account. Associated Trust Company, National Association, Green Bay, Wisconsin, is hereby appointed escrow agent for the County, for the purpose of ensuring the payment of the principal of and interest on the Refunded 2003 Bonds and the Refunded 2004 Bonds (the "Escrow Agent").

The Chairperson and County Clerk are hereby authorized and directed to execute an escrow agreement substantially in the form attached hereto as Exhibit D (the "Escrow Agreement") (such form may be modified by said officers prior to execution, the execution of such agreement by said officers to constitute full approval of the County Board of Supervisors of any such modifications), with the Escrow Agent, for the purpose of effectuating the provisions of this Resolution.

The Bond Proceeds allocable to refunding the Refunded 2003 Bonds and the Refunded 2004 Bonds shall be deposited in a refunding escrow account which is hereby created with the Escrow Agent, pursuant to the Escrow Agreement, for the purpose of retaining the required amount of cash, if any, and acquiring the United States obligations provided for in the Escrow Agreement.

Upon transfer of the Bond Proceeds and any other necessary funds allocable to refunding the Refunded 2003 Bonds and the Refunded 2004 Bonds to the Escrow Account, the taxes heretofore levied to pay debt service on the Refunded 2003 Bonds and the Refunded 2004 Bonds shall be abated to the extent such transfer together with investment earnings thereon is sufficient to pay the principal of and interest on the Refunded 2003 Bonds and the Refunded 2004 Bonds, but such abatement shall not affect the County's pledge of its full faith, credit and resources to make such payments. The refunding escrow account created by the Escrow Agreement shall hereinafter serve as the debt service (or sinking) fund account for the Refunded 2003 Bonds and the Refunded 2004 Bonds. The Escrow Agent shall serve as custodian of said debt service (or sinking) funds.

Section 20. SLGS Subscriptions. The Escrow Agent and Wisconsin Public Finance Professionals, LLC are authorized to submit subscriptions for United States Treasury Securities - State and Local Government Series and to purchase other U.S. government securities on behalf of the County in such amount as is necessary in order to carry out the Refunding of the Refunded 2003 Bonds and the Refunded 2004 Bonds.

Section 21. Redemption of the Refunded Obligations. The Refunded 2003 Bonds and the Refunded 2004 Bonds are hereby called for prior payment and redemption on September 1, 2014 at a price of par plus accrued interest to the date of redemption.

The County hereby directs the Escrow Agent appointed above to cause timely notice of redemption, in substantially the forms attached to the Escrow Agreement (the "Notices"), to be provided at the times, to the parties and in the manner set forth on the Notices.

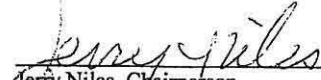
Section 22. Record Book. The County Clerk shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 23. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Bonds, the officers of the County are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and County Clerk are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and County Clerk including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.


Section 24. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

INTRODUCED AND RECOMMENDED FOR ADOPTION ON NOVEMBER 6, 2012.

FINANCE COMMITTEE:



Jerry Niles, Chairperson

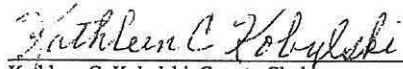


Edward R. Brown III



Beverly Larson

Adopted by the Juneau County Board of Supervisors
This 6th day of November, 2012.



Kathleen C. Kobylski, County Clerk