



**CITY COUNCIL MEETING NOTICE**  
**TUESDAY NOVEMBER 23<sup>rd</sup>, 2021, 6:00 P.M.**

**CITY COUNCIL CHAMBERS**

**AGENDA**

- 1. ROLL CALL**
- 2. APPROVE AGENDA AS PRESENTED AND/OR AMENDED**
- 3. PRESENTATION/RECOGNITION**
- 4. PUBLIC COMMENT (5 MINUTE TIME LIMIT FOR ITEMS NOT ON THIS AGENDA)**
- 5. PUBLIC HEARINGS**
  - a) Public hearing on proposal to enter into a General Obligation Water Improvement and Refunding Loan Agreement
- 6. CONSENT AGENDA – *These are routine business items and will be acted upon by one Roll Call Vote without separate discussion unless a Councilmember or citizen requests an item to be removed or considered separately.***
  - a) Approve Minutes from the November 9 Regular Meeting
  - b) Approve Payment of Bills
  - c) Approve Resolution No. 21-106 Polk County 911 Board Appointments
  - d) Motion to Approve Appointments of Megan Brendeland and Rick Peterson to the Huxley Library Board
  - e) Motion to Approve Appointment of Jay Johnson to the Park and Recreation Board
  - f) Approve Resolution No. 21-107 Annual Financial Report
  - g) Approve Resolution No. 21-108 Urban Renewal Report
  - h) Approve Resolution No. 21-109 FY 23 Tax Increment (TIF) Certifications to Story County
- 7. BUSINESS ITEMS**
  - a) Approve Resolution No. 21-110 Resolution taking additional action on proposal to enter into a General Obligation Water Improvement and Refunding Loan Agreement and authorizing the use of a preliminary official statement in connection therewith
  - b) Approve Resolution No. 21-111 Preliminary Terms of Agreement for Project Generated Tax Increment for Huxley Plaza, LLC
  - c) Approve Resolution No. 21-112 Approve Resolution Providing Notice of Intent to Fill City Council Vacancy by Appointment
  - d) Approve Resolution No 21-113 Cambridge Law Enforcement Services Contract
  - e) Motion to Approve Posting for Public Works Utility Employee III and Public Works Utility Employee I
- 8. INFORMATIONAL ITEMS**

**9. CITY ADMINISTRATOR AND DIRECTOR REPORTS**

**10. MAYOR AND COUNCIL REPORTS**

**11. ADJOURNMENT**

**UPCOMING WORK SESSION TOPICS AND REGULAR COUNCIL AGENDA ITEMS**

2020 Derecho Report (December 14<sup>th</sup>)

FY 2023 Budget

Comprehensive Plan Update/Future Space and Facility Needs

Growth, Development and Annexation-Corresponding Long-Range Capital Improvement Plan

Joint Meeting City Council/Park & Recreation Board

Other Topics of Interest to Mayor and Council

For more information on this and other agenda items, please call the City Clerk's Office at 515-597-2561 or visit the Clerk's Office, City Administration Building at 515 N. Main Ave. Council agendas are available to the public at the City Clerk's Office on Monday morning preceding Tuesday's council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email.

# **COUNCIL COMMUNICATION**

## **AGENDA HEADING:**

November 23rd, 2021 Regular Council Meeting

## **SUBMITTED BY:**

Rita Conner, City Administrator

## **SYNOPSIS:**

The information below summarizes the items for November 23<sup>rd</sup>, 2021

### **Board and Commission Appointments**

- Consent item C. Council is requested to approve by motion the appointments of Huxley Fire & Rescue Chief Todd Moomaw as the Primary Member, Deputy Fire Chief Travis Woodbeck as the Alternate Member and Secretary Megan Brendeland as the Secondary Alternate Member of the Polk County 911 Service Board.
- Consent item D. Council is requested to approve by motion the appointment of Megan Brendeland and Rick Peterson to the Huxley Library Board
- Consent item E. Council is requested to approve by motion the appointment of Jay Johnson to the Huxley Parks & Recreation Board.

### **Approving Resolutions for Annual Financial Report, Urban Renewal Report and FY 23 Tax Increment Finance (TIF) Certifications to Story County**

- Consent item F. Resolution No 21-107: The annual financial report is prepared and submitted to the Office of the Auditor of the State of Iowa in December of each calendar year. The report is prepared following the conclusion of the annual audit for the prior fiscal year that has been closed out. The report provides a detailed categorization of all revenues and expenditures. Funds are identified and detailed including the general fund, special revenue funds, capital projects, debt service and permanent funds. Prior year summary pages can be provided for Council comparison to this report.
- Consent item G. Resolution No. 21-108. The City of Huxley has approved Urban Renewal Plans (Huxley Urban Renewal Area, Huxley Housing Urban Renewal Area and Iron Bridge Urban Renewal Area that include Tax Increment Finance (TIF) districts. Under Iowa Code, cities and counties are able to create these areas as tools for economic development investment, projects and debt service for the obligations of the districts. Annually, the Urban Renewal Report is filed with the Iowa Department of Management and details each of the City's Urban Renewal Areas and their individual obligations.
- Consent item H. No. 21-109. To collect TIF dollars to be used for obligations in each district, cities must list the intended obligations for the TIF funds and the amounts each year, and file with the Story County Auditor's Office. This certification reflects TIF dollars that the City is requesting for FY 2023.

### **Business Items**

- A. Approving Resolution on G.O. Water Improvement and Refunding Loan Agreement and Authorizing the use of a Preliminary Official Statement. This item is the second step for City Council regarding debt issuance for the expansion of the City's water treatment facility. Council approved contracts to begin work on the project in October. A water

## COUNCIL COMMUNICATION

revenue bond with an accompanying rate increase was worked on and reviewed by Council along with the project detail throughout 2021; this bond closes on Tuesday November 30. Potential scenarios reviewed for the use of TIF toward G.O. debt were discussed by Council for the water project at prior meetings. The “new” TIF debt for the project is highlighted in the summary below, along with the materials in the Council packet.

- Each scenario includes:
  - Listing of TIF payments toward debt service on General Obligation debt (abatements of G.O. bonds).
  - Listing of LMI payment toward debt service on General Obligation debt.
  - Forecast of the City’s debt service levy, including a listing of the “remaining” \$3.75 levy dollars remaining over the next ten years.
  - Bond debt service schedules for each scenario listed in the table, including a break-out of:
    - Debt service payments from TIF on the proposed 2022A G.O. Bonds;
    - Debt service payments from a debt levy on the proposed 2022A G.O. Bonds; and
    - Allocation (component) of the 2022A G.O. Bonds related to refunding the 2016 G.O. Bonds.

<b>Potential TIF to Contribute to Water Plant / Water Projects for FY 2022-23 (Debt Service Payment)</b>			
<b>Description</b>	<b>Assumed FY 2022-23 TIF Debt for Water Projects</b>	<b>Source Page Number in Attached for FY 2022-23 TIF for Water Projects</b>	<b>Use of \$3.75 Debt Service Levy</b>
<b>Scenario A</b> <b>9-Year Structure</b>	<b>\$185,600</b>	Page 3 of 62	<b>3 Years</b> (Through end of FY 2024- 25)
<b>Scenario B</b> <b>10-Year Structure</b>	<b>\$184,450</b>	Page 18 of 62	<b>3 Years</b> (Through end of FY 2024- 25)
<b>Scenario C</b> <b>9-Year Structure</b>	<b>\$220,700</b>	Page 33 of 62	<b>1 Year</b> (Through end of FY 2022- 23)
<b>Scenario D</b> <b>10-Year Structure</b>	<b>\$218,550</b>	Page 48 of 62	<b>1 Year</b> (Through end of FY 2022- 23)

- B. Resolution No. 21-111 Preliminary Terms of Agreement Huxley Plaza, LLC-see accompanying materials for this item.
- C. Resolution No. 21-112 Notice of Intent to Fill City Council Vacancy by Appointment-see accompanying Resolution for this item

## COUNCIL COMMUNICATION

- D. Resolution No.21-113 Cambridge Law Enforcement Services Contract. Staff notes that the 2021 contract for services expired June 30, 2021, and was not caught by staff. Staff is proposing a contract retractive to July 1, 2021 that will continue to June 30, 2022. During the process for the FY 2023 budget, Council will have the ability to review the agreement further and determine if there are changes to be made. Please see additional materials for this item.
- E. Staff is bringing back the proposed new Public Works employee position for Council review. The water plant expansion project has and will continue to stretch the current staff resources, in addition to other numerous duties of the Public Works Department. Proposed posting the III position, which could be the advancement of a current employee. When concluded, the proposal would be to then post for the I position. Please refer to the accompanying materials for this item.

### COUNCIL GOAL SETTING 2021 PRIORITIES

<u>High</u>	<u>Status</u>
• Sidewalk infill	Public input,CIP
• Increase transparency-Council Chambers media, newsletter	Near completion
• Development agreement structures, TIF analysis and policy <ul style="list-style-type: none"><li>○ Projects and cash flow information has been provided to EDC-Council</li></ul>	
• Update Land Use and Zoning Maps	Completed
• Facility and space needs analysis	RFP in development
• Comprehensive Plan	RFP in development
• Centennial and Larson Park improvements	FY 22 and LR CIP
<u>Moderate</u>	
• Plan for new business attraction completed	HDC Strategic Plan
• Plan for development/landowners-utilities	Sewer study done Water study done Updated growth boundary maps

## HUXLEY CITY COUNCIL MEETING MINUTES

Tuesday, November 9, 2021

These minutes are as recorded by the City Clerk and are subject to City Council approval at the next regular council meeting.

**COUNCIL MEETING:** The Huxley City Council held a meeting on the above date pursuant to rules of the council, notice posted at City Hall and onto website. Mayor Deaton called the meeting to order at 6:00 pm.

**ROLL CALL:** Kuhn, Peterson, Easter, Mulder, Roberts

**AGENDA APPROVAL:** Motion by Easter, second by Peterson to approve agenda as presented. Roll Call: Peterson, Kuhn, Easter, Mulder, Roberts voted yes. Motion carried.

**CITY STAFF PRESENT:** Rita Conner – City Administrator, Jolene Lettow – City Clerk, Jeff Peterson - Public Works Director, Tod Moomaw - Fire Chief, Gerry Stoll – Police Chief, Cathy VanMaanen – Library Director, Heather Denger – Parks and Recreation Director, Syndey Steinle - intern

**CONSULTANTS PRESENT:** Forrest Aldrich – City Engineer/Veenstra & Kimm

### CONSENT AGENDA:

Motion by Peterson, second by Mulder to approve Consent Agenda as listed:

- a. Approve Minutes from the October 26<sup>th</sup> Regular Meeting and the November 2, 2021, Worksession
- b. Approve Payment of Bills
- c. Motion to Approve 6 Month Probationary Membership to Huxley Fire & Rescue Department for Kenneth Burge
- d. Approve Resolution No. 21-103 Sanitary Sewer Lining Bid (FY 22 CIP)
- e. Approve Resolution No. 21-104 Resolution setting the date for a public hearing on proposal to enter into a General Obligation Water Improvement and Refunding Loan Agreement and to borrow money thereunder
- f. Motion to Approve Lease of 7 Computers by the Huxley Public Library
- g. Motion to Approve Purchase of 2 portable radios for Huxley Fire and Rescue
- h. Motion to Approve Cancellation of December 28, 2021 Meeting

### Claims::

A KING'S THRONE, LLC	PORT-O-JOHN'S AT LARSON	305.90
AFLAC	AFLAC	216.96
ALLIANT ENERGY	GAS AND ELECTRIC	10,274.84
AMES ECONOMIC DEVELOPMENT	ANNUAL CONTRACT RENEWAL	31,500.00
ARNOLD MOTOR SUPPLY	RETURN OF FILTER	238.20
AUSTIN STRUMPFER	REIMBURSE FOR WORK CLOTHES	316.45
AUTOMATIC SYSTEMS CO.	SCADA CONNECTION WORK	304.05
BRICK GENTRY P.C.	LEGAL FEES	537.50
BROWNELLS, INC.	GUN CLEANING SUPPLIES	188.29
CAROLYN MAI	REIMBURSE FOR GAS MILEAGE	17.92
CHAD QUICK	SOCCER REFEREE	156.00
CITY OF AMES	RESOURCE RECOVERY	17,414.50
COMFORT FOOD CATERING OF H	BREAKFAST FOR DEVELOPER MTG	125.00
COMPUTER RESOURCE SPECIALI	IT WORK	900.00
D & K PRODUCTS	205 GAL HAMMERTOWN	540.00
DAVID WILCOX	BOOT CAMP INSTRUCTOR	140.00
DELTA DENTAL PLAN OF IOWA	DENTAL INSURANCE	1,395.68
DEWEY FORD	2021 FORD EXPLORER FOR PD	35,374.00
DOORS INC.	SAFE ROOM DOOR REPAIR	270.00
DRAKE ROOFING, INC.	REPAIRED SEAM IN 3C'S ROOF	504.00
EBS	MEDICAL INSURANCE	18,080.70
EDWARD JONES	IRA	250.00
ELECTRIC WHOLESALE CO.	3-WAY SWITCH	135.86
ERIN LUENSE	YOGA INSTRUCTOR	45.00
FIDELITY SECURITY LIFE	VISION INS	303.01
GATEHOUSE-DB IOWA HOLDINGS	LEGAL PUBLICATIONS	277.09
HAWKINS, INC.	WATER TREATMENT CHEMICALS	2,529.29
HOMER F. KALSEM & KAY ANN	WATER MAIN EASEMENT	1,000.00
HOMES BY ADVANTAGE LLC	BUILDING PERMIT DEPOSIT REFUND	1,000.00
HUXLEY COMMUNICATIONS COOP	PHONE, CABLE, INTERNET	1,567.96
INLAND TRUCK PARTS COMPANY	PARTS FOR '99 DUMP BRAKES	668.12
INTERNAL REVENUE SERVICE	FED WITHHOLDING TAX	14,064.71

IOWA DNR	CONS. PERM-2021 ST REP/HMA REH	164.50
IOWA ONE CALL	EMAIL LOCATES	116.10
IPERS	IPERS	18,489.12
JEREMY J. ARENDS	MONTHLY TREASURER REPORTS	400.00
KEMPKER'S TRUE VALUE AND R	SEE ATTACHED	264.75
KENNETH L. BAUGE	WATER MAIN EASEMENT	1,066.75
LILLIAN HUNTRODS	SOCCER REFEREE	60.00
LINCOLN FINANCIAL GROUP	DISABILITY INSURANCE	1,315.95
LISA GROTE	COACH DISCOUNTS	84.50
LISA WHEELER	MILEAGE REIMBURSE FOR CONFEREN	13.44
MARCO TECHNOLOGIES LLC	ADMIN COPIER CONTRACT	306.75
MASS MUTUAL RETIREMENT SER	DEFERRED COMPENSATION	250.00
MAT KAHLER	REIMBURSE FOR WORK CLOTHES	214.95
MEGAN BRENDELAND	REIMBURSE FOR POSTAGE	12.48
MIDWEST BREATHING AIR SYST	QUARTERLY AIR TESTING	187.00
MISCELLANEOUS VENDOR	HUBBARD, KELLY :US REFUND	511.11
MUNICIPAL SUPPLY	WHITE FLAGS, PRIMER, GLUE	61.50
NCL OF WISCONSIN, INC.	BOD SEED	130.88
NOVA FITNESS EQUIPMENT	OCTANE BIKE REPAIRS	834.35
OXEN TECHNOLOGY	EMAIL HELP	338.50
PCC AN AMBULANCE BILLING S	SEPTEMBER AMBULANCE BILLING	271.46
PEPSI-COLA	VENDING PRODUCT	414.26
PITTS LAWN AND TREE SERVIC	REMOVE TREE IN ROW	800.00
PROTECT YOUTH SPORTS	BACKGROUND CHECKS	85.00
RADAR ROAD TEC	FIVE YEARLY CERTIFICATES	175.00
RAY O'HERRON CO. INC.	HOLSTER AND MAG POUCH	190.93
RICHARD & CHERYLE HARMON	WATER MAIN EASEMENT	1,255.00
ROCKY SMITH	REIMBURSE FOR SPRAY CLASS	36.05
RYAN JIMENEZ	BUILDING PERMIT DEPOSIT REFUND	1,000.00
S & P GLOBAL RATINGS	BOND RATING	20,250.00
SAFE BUILDING COMPLIANCE &	BUILDING INSPECTIONS	10,817.31
SAGE HOMES, INC.	BUILDING PERMIT DEPOSIT REFUND	1,000.00
SHIRLENE G. BRENDELAND	WATER MAIN EASEMENT	1,066.75
STAPLES BUSINESS CREDIT	OFFICE SUPPLIES	426.53
STOLL, GERALD	REIMBURSE FOR LUNCH & MATERIAL	33.43
STORY COUNTY TREASURER	DISPATCH SERVICES-2ND QTR FY22	6,402.48
TASC	FLEX BENEFIT PLANS	577.05
TASC - CLIENT INVOICES	FLEX PLAN ADMIN FEES	69.82
THOMAS CROSS & NANCY STENS	WATER MAIN EASEMENT	1,255.00
TITAN MACHINERY	FILTERS FOR END LOADER	279.25
TONYA BECKER	TRX FUSION INSTRUCTOR	120.00
TRANE U.S. INC.	SOFTWARE CONTROLS SYSTEM	20,080.00
TREASURER, STATE OF IOWA	STATE WITHHOLDING	4,644.00
UNMANNED VEHICLE TECHNOLOG	BATTERY CHARGER FOR DRONE	480.00
USA BLUEBOOK	BUFFER, TNT, BOD NUTRIENTS, ET	864.51
VEENSTRA & KIMM, INC.	SIDEWALK INFILL PROGRAM	11,635.62
VERIZON WIRELESS	PD MDTs, CELL PHONE, CAMERA	241.47
ZIEGLER INC	LATCH FOR PORTABLE GENERATOR	205.93

		<u>Expenses</u>	<u>Revenues</u>
001	General Fund	161,894.70	49,774.04
002	Library	5,195.25	13,560.54
003	Recreation	6,574.31	7,392.76
004	Fire and Rescue	1,101.78	938.45
014	Ambulance	1,173.08	5,919.05
110	Street	13,889.14	938.40
325	E. 1 <sup>st</sup> Street Construction	4,461.10	
345	Water Plant Expansion	23,409.56	
600	Water	18,238.50	88,317.44
610	Sewer	13,393.72	<u>72,075.91</u>
	Payroll	<u>63,514.21</u>	
	Grand Total	\$ 313,654.72	\$ 238,916.59

Councilman Kuhn asked that CIP worksheet be updated after a purchase has been made. Library Director explained that auditors had informed her that council needed to approve any lease agreements – library currently has one for copy machine. December 14<sup>th</sup> will be the only council meeting held in December. Roll Call: Kuhn, Mulder, Peterson, Roberts, Easter voted yes. Motion carried.

#### **BUSINESS ITEMS:**

Motion – Peterson, second – Easter on Resolution No. 21-105 to Authorize and Approve a Loan Agreement and Provide for the Issuance and Secure the Payment of \$7,415,000 Water Revenue Improvement and Refunding Bonds, Series 2021A. Rollcall: Easter, Mulder, Peterson, Roberts voted yes; Kuhn vote d no. Motion carried.

ADJOURNMENT: Motion – Easter, second – Peterson to adjourn meeting at 6:37pm. 5 ayes, 0 nays. Motion carried.

Submitted by: Jolene R. Lettow, City Clerk



**11-23-21 Council Claims**

	A	B	C
1	VENDOR NAME	DESCRIPTION	GROSS AMOUNT
2	AMBER BLOME	CIRL COACH REFUND	\$ 37.50
3	BAKER & TAYLOR ENTERTAINME	BOOKS	\$ 370.18
4	BOLTON & MENK, INC	STREET/WATER MAIN DEVELOPMENT	\$ 1,714.94
5	BOUND TREE MEDICAL	ELECTRODES	\$ 72.00
6	BRIAN OETKER	CIRL COACH REFUND	\$ 35.00
7	BROOK MCPHERSON	CIRL COACH REFUND	\$ 30.00
8	BUD'S AUTO REPAIR INC	VEHICLE MAINTENANCE	\$ 844.16
9	CARDMEMBER SERVICE	SEE ATTACHED	\$ 4,393.21
10	CAROLYN MAI	FAREWAY REIMBURSEMENT	\$ 14.97
11	CENTER FOR CREATIVE JUSTICE	DONATION	\$ 100.00
12	CENTRAL IOWA DISTRIBUTING	SUPPLIES FOR WWTP	\$ 309.30
13	CHAD QUICK	SOCCER REFEREE	\$ 156.00
14	CHRIS SIEVERS	CIRL COACH REFUND	\$ 37.50
15	CLAMAN CONSTRUCTION, INC.	BUILDING PERMIT DEPOSIT REFUND	\$ 1,000.00
16	CONSTRUCTION & AGGREGATE P	SUPPLIES	\$ 588.90
17	CONSUMERS ENERGY	GAS AND ELECTRIC	\$ 8,645.80
18	DEMCO INC.	BOOK COVERING	\$ 317.16
19	DMF GARDENS	NORD KALSEM TREE PLANTING	\$ 2,614.47
20	DOLLAR GENERAL-REGIONS 410	LIBRARY SUPPLIES	\$ 36.90
21	ELLIOTT JOSEPHSON	CIRL COACH REFUND	\$ 37.50
22	ERIKA M HOTCHKIN	FACE PAINTING FOR FALL FEST.	\$ 300.00
23	FALLER, KINCHELOE & CO, PL	AUDIT PROGRESS	\$ 6,400.00
24	GALLS, LLC- DBA CARPENTER	PD HAT AND FLASHLIGHT HOLDER	\$ 174.18
25	GARBAGE GUYS	CITY TRASH PICKUP	\$ 610.00
26	GAVIN CRANDALL	CIRL COACH REFUND	\$ 37.50
27	HOKEL MACHINE SUPPLY	HOSE AND GAUGE, CABLE	\$ 150.13
28	IDALS	PESTICIDE APPLICATOR RENEWAL	\$ 15.00
29	INTEGRATED PRINT SOLUTIONS	YOUTH BASKETBALL TSHIRTS	\$ 612.00
30	INTERNAL REVENUE SERVICE	PAYROLL TAXES	\$ 13,685.04
31	INTERSTATE BATTERIES	AUTO BATTERY	\$ 50.00
32	IOWA DNR	WWT LAB RECERTIFICATION	\$ 400.00
33	IOWA DOT	JANITORIAL SUPPLIES	\$ 119.83
34	IOWA FIREFIGHTERS ASSOCIAT	NEW MEMBER DUES	\$ 81.00
35	JESSICA SAGE	CIRL COACH REFUND	\$ 37.50
36	JON MASSMAN	CIRL COACH REFUND	\$ 37.50
37	KELLI MOORE	CIRL COACH REFUND	\$ 37.50
38	KELTEK INCORPORATED	OUTFITTING NEW POLICE VEHICLE	\$ 14,020.16
39	KEYSTONE LABORATORIES	MONTHLY WATER & WW SAMPLING	\$ 615.70
40	KRISTA DUNN	CIRL COACH REFUND	\$ 37.50
41	KYLE BROSHAR	CIRL COACH REFUND	\$ 37.50
42	LISSA FULKERSON	CIRL COACH REFUND	\$ 37.50
43	LOGAN HOOYER	CIRL COACH REFUND	\$ 37.50
44	MADISON WILCOX	BARRE INSTRUCTOR	\$ 65.00
45	MARCHESANO, JOSEPH	REIMBURSEMENT FOR TRAINING	\$ 184.21
46	MARCO, INC.	PUBLIC WORKS PRINTER	\$ 14.71

**11-23-21 Council Claims**

	A	B	C
47	MCFARLAND CLINIC	MEDICAL DIRECTOR STIPEND	\$ 100.00
48	MCFARLAND CLINIC	FD PRE-EMPLOYMENT PHYSICAL	\$ 768.50
49	MEGAN MILLER	CIRL COACH REFUND	\$ 37.50
50	MID-IOWA SOLID WASTE EQUIP	BROOMS FOR SWEEPER	\$ 961.45
51	MIDWEST ALARM SERVICES	ANNUAL FIRE ALARM MONITORING	\$ 495.72
52	NERD ART	FALL FESTIVAL	\$ 200.00
53	NEVADA PARKS AND RECREATIO	CIRL BASKETBALL LEAGUE	\$ 625.00
54	NEW CENTURY FS INC	DIESEL & UNLEADED FUEL	\$ 3,265.72
55	OSCAR FROEHLICH	CIRL COACH REFUND	\$ 32.50
56	OSCAR ROSALES	BALLOON ARTIST FOR FALL FEST	\$ 200.00
57	PREMIER	LIBRARY PRINTER FEES	\$ 64.12
58	RACOM	PORTABLE RADIO MIC	\$ 185.75
59	ROCKY SMITH	CHEMICALS CLASS	\$ 36.05
60	S & P GLOBAL RATINGS	BOND RATING	\$ 20,250.00
61	SECURE SHRED SOLUTIONS	PD AND ADMIN DOCUMENT SHREDDING	\$ 337.00
62	SETH TJADEN	CIRL COACHING REFUND	\$ 37.50
63	SHANE PALMER	CIRL COACHING REFUND	\$ 37.50
64	SHANNA WUNDER	CIRL COACHING REFUND	\$ 37.50
65	SIGN PRO	DECALS & GRAPHICS FOR SQUADS	\$ 1,183.00
66	STARNET TECHNOLOGIES	LIFT STATIONS DATA FEE	\$ 120.00
67	STEVE BROKMAN	CIRL COACHING REFUND	\$ 37.50
68	SYNCB/AMAZON	BOOKS, DVDS, OFFICE SUPPLIES	\$ 228.08
69	TASC	FLEX BENEFIT PLANS	\$ 577.05
70	U.S. BANK EQUIPMENT FINANC	LIBRARY COPIER LEASE	\$ 103.22
71	U.S. CELLULAR	CELL PHONE FOR AMBULANCE	\$ 88.41
72	VERIZON WIRELESS	PUBLIC WORKS CELL PHONES	\$ 331.36
73	WINDSTREAM IOWA COMMUNICAT	DISPATCH PHONE	\$ 160.02
74	WYNJA, PAT	CIRL COACHING REFUND	\$ 37.50
75	ZIEGLER INC	WWTP GENERATOR REPAIR	\$ 586.18
76	01 Payroll Expense		\$ 60,830.52
77	<b>GRAND TOTAL</b>		<b>\$ 151,107.10</b>
78			
79		<b>FUND TOTALS</b>	
80	001 GENERAL FUND	\$ 29,705.93	
81	002 LIBRARY	\$ 3,649.93	
82	003 RECREATION	\$ 5,045.59	
83	004 FIRE AND RESCUE	\$ 1,917.23	
84	014 AMBULANCE	\$ 529.79	
85	110 ROAD USE TAX	\$ 6,201.95	
86	345 WATER PLANT EXPANSION	\$ 20,250.00	
87	398 DERECHO STORM	\$ 2,614.47	
88	600 WATER UTILITY	\$ 7,545.69	
89	610 SEWER UTILITY	\$ 12,816.00	
90	01 PAYROLL EXPENSE	\$ 60,830.52	
91	<b>GRAND TOTAL</b>	<b>\$ 151,107.10</b>	

VISA (10/1/21-11/01/21)		
Admin	amazon prime, adobe, pro, zoom, sams membership, card membership fees,	\$ 779.93
Fire	background checks, dryer	\$ 741.36
Wastewater	pizza & beverages, camera, video memory card, uber, hotel for conference, face masks, wef membershp, membership renewal, usb wireless receiver	\$ 1,456.61
Grounds & Maintenance	geo filters, glass cleaner	\$ 136.23
Parks & Rec	pickleball line tape, disinfectant spray, fall fest supplies, ink cartridges, vending product, nsca membership fee	\$ 800.35
PD	power inverter,batteries, drone pad & light	\$ 169.92
Water	office supplies, pex fitting, pex pipe, diesel fuel	\$ 288.94
Library	fareway	\$ 19.98
<b>GRAND TOTAL</b>		<b>\$ 4,393.21</b>

## **COUNCIL COMMUNICATION**

### **AGENDA HEADING:**

Approval of appointments to Polk County E-911 Board

**SUBMITTED BY:** Todd Moomaw, Fire and Rescue Chief

**SYNOPSIS:** Please consider the following members of Huxley Fire & Rescue for appointment to Polk County E-911 Board

-Todd Moomaw

-Travis Woodbeck (Alternate)

-Megan Brendeland (Alternate)

### **PREVIOUS COUNCIL ACTION(S): YES**

The City of Huxley has previously appointed members to the Polk County E-911 Board

For more information on this and other agenda items, please call the City Clerk's Office at 515-597-2561 or visit the Clerk's Office, City Administration Building at 515 N. Main Ave. Council agendas are available to the public at the City Clerk's Office on Friday afternoon preceding Monday's Council meeting. Citizens can also request to receive meeting notices and agendas by email by calling the Clerk's Office or sending their request via email.

Resolution # \_\_\_\_\_

**Resolution to Appoint a Member and Alternate Member(s) to the  
Polk County 911 Service Board**

**Whereas**, the Polk County Joint 911 Service Board enables the orderly development, installation, and operation of 911 emergency telephone communications systems and other emergency 911 notification devices; and

**Whereas**, the Polk County Board of Supervisors shall maintain a Joint 911 Service Board; and

**Whereas**, each political subdivision having a public safety agency serving territory within the county is entitled to voting membership on the Joint 911 Service Board; and

**Whereas**, the Joint 911 Service Board shall annually submit a listing of members, to include the political subdivision they represent; and

**Whereas**, the board members shall be the liaison between their jurisdiction and the board.

**Now, Therefore, Be It Resolved** that TODD MOOMAW (name) be appointed as the primary member; and

**Be it Further Resolved** that TRAVIS WOODBECK (name) be appointed as an alternate member; and

**Be it Further Resolved** that MEGAN BRENDLAND (name) be appointed as a secondary alternate member; and

**Be It Further Resolved** that the Member, Alternate Member or Secondary Alternate Member attend the Board meetings on behalf of HUXLEY FIRE & RESCUE (local jurisdiction name).

\_\_\_\_\_  
Chief Elected Official

\_\_\_\_\_  
Attest

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date



H U X L E Y  
CITY OF THE FIVE LAKES

CITY OF HUXLEY

APPLICATION FOR APPOINTMENT TO BOARDS & COMMISSIONS

The City of Huxley appreciates your interest in serving the community and welcomes your application. Please complete all sections of this application. If you have any questions, please contact the City Clerk's Office at (515)597-2561. Additional information may be found on the city web site at [www.huxleyiowa.org](http://www.huxleyiowa.org). The City of Huxley is committed to providing equal opportunity for citizen involvement.

Please indicate the Boards and/or Commissions on which you would be willing to serve or reappointed to by checking below:

<input checked="" type="checkbox"/> Library Board of Trustees	<input type="checkbox"/> Tree Board
<input type="checkbox"/> Zoning Board of Adjustments	<input type="checkbox"/> Parks and Recreation Board
<input type="checkbox"/> Planning & Zoning Commission	<input type="checkbox"/> Huxley Volunteer Fire Department

Is this a reappointment ☒ Yes ☐ No

If this application is for reappointment please fill out information to the gray line below. New appointment please fill out entire application.

Name: Brendelund Megan Lynn Date: 11-1-2021  
Last First Middle  
Address: 506 N 2nd Ave Huxley Iowa 50124  
Street City State Zip  
Occupation: firefighter/EMT  
Employer's Name & Address: Huxley Fire & Rescue

Work Telephone No: \_\_\_\_\_ Hours you can be reached: \_\_\_\_\_  
Home Telephone No: 515-240-0165 Hours you can be reached: Between 8am & 10pm  
Email: mbr meg5475@hotmail.com

How long have you resided in Huxley? 6 years

Please list any previous Board membership positions (City, Church, School, Professional, etc.) and dates of service:

Currently serving on Library Board.  
Treasurer of a non-profit

Please indicate below the reasons why you would like to be appointed to a Board or Commission and any specific skills or experience that you believe support your application:

I like giving back to the community & getting involved  
with other members of our town.

Please list two references other than a family member:

Name: Cathy Vanmammen Relationship: friend Phone: 515-979-6429  
Name: Jenna Panbow Relationship: friend Phone: 515-419-3323

Do you sell to, or are you in any manner a part to, any contract to furnish supplies, material, or labor to the City of Huxley? NO If so, please list dates of employment and positions held:

Have you ever been employed by the City? Yes If so, please list dates of employment and positions held:

fire department

Do you have relatives working for the City? NO If so, please give name and relationship:

Please mail completed application to the office of the City Clerk at the following address:

City of Huxley  
515 N. Main Ave.  
Huxley, IA 50124

Mayor Approval: 

Council Approval Date: \_\_\_\_\_

Term Start Date: \_\_\_\_\_

Expiration Date: \_\_\_\_\_



HUXLEY  
CITY OF IOWA

CITY OF HUXLEY  
APPLICATION FOR APPOINTMENT TO BOARDS & COMMISSIONS

The City of Huxley appreciates your interest in serving the community and welcomes your application. Please complete all sections of this application. If you have any questions, please contact the City Clerk's Office at (515)597-2561. Additional information may be found on the city web site at [www.huxleyiowa.org](http://www.huxleyiowa.org). The City of Huxley is committed to providing equal opportunity for citizen involvement.

Please indicate the Boards and/or Commissions on which you would be willing to serve or reappointed to by checking below:

☒ Library Board of Trustees  
☐ Zoning Board of Adjustments  
☐ Planning & Zoning Commission  
☐ Tree Board  
☐ Parks and Recreation Board  
☐ Huxley Volunteer Fire Department

Is this a reappointment ☐ Yes ☒ No

If this application is for reappointment please fill out information to the gray line below. New appointment please fill out entire application.

Name: Peterson Rick Allen Date: 10-25-2021  
Last First Middle  
Address: 312 Centennial Dr Huxley IA 50124  
Street City State Zip  
Occupation: Self-employed  
Employer's Name & Address: R Peterson Construction  
312 Centennial Dr, Huxley, IA  
Work Telephone No: 515-240-7100 Hours you can be reached: 8-5  
Home Telephone No: 515-240-7100 Hours you can be reached: 5-9  
Email: rickalipete@gmail.com

How long have you resided in Huxley? 20 years



Please list any previous Board membership positions (City, Church, School, Professional, etc.) and dates of service:

Huxley City Council Jan '18 → Dec '21

Please indicate below the reasons why you would like to be appointed to a Board or Commission and any specific skills or experience that you believe support your application:

I want to remain involved with the community when my city council term ends. As a patron of our library I am passionate about the vital role it plays in our city and want to advocate for the continued growth and adaptability of its services.

Please list two references other than a family member:

Name: Brett Halverson Relationship: Neighbor Phone: 563-450-4327

Name: Lissa Fulkerson Relationship: Friend Phone: 515-231-9715

Do you sell to, or are you in any manner a part to, any contract to furnish supplies, material, or labor to the City of Huxley? No If so, please list dates of employment and positions held:

Have you ever been employed by the City? No If so, please list dates of employment and positions held:

Do you have relatives working for the City? No If so, please give name and relationship:

Please mail completed application to the office of the City Clerk at the following address:

City of Huxley  
515 N. Main Ave.  
Huxley, IA 50124

Mayor Approval: 

Council Approval Date: \_\_\_\_\_

Term Start Date: \_\_\_\_\_

Expiration Date: \_\_\_\_\_



HUXLEY  
CITY OF THE FUTURE

CITY OF HUXLEY

APPLICATION FOR APPOINTMENT TO BOARDS & COMMISSIONS

The City of Huxley appreciates your interest in serving the community and welcomes your application. Please complete all sections of this application. If you have any questions, please contact the City Clerk's Office at (515)597-2561. Additional information may be found on the city web site at [www.huxleyiowa.org](http://www.huxleyiowa.org). The City of Huxley is committed to providing equal opportunity for citizen involvement.

Please indicate the Boards and/or Commissions on which you would be willing to serve or reappointed to by checking below:

<input type="checkbox"/> Library Board of Trustees	<input type="checkbox"/> Tree Board
<input type="checkbox"/> Zoning Board of Adjustments	<input checked="" type="checkbox"/> Parks and Recreation Board
<input type="checkbox"/> Planning & Zoning Commission	<input type="checkbox"/> Huxley Volunteer Fire Department

Is this a reappointment ☒ Yes ☐ No

If this application is for reappointment please fill out information to the gray line below. New appointment please fill out entire application.

Name: Johnson Jay D. Date: 11/8/21  
Last First Middle  
Address: 112 Cedar Ln Huxley IA 50124  
Street City State Zip  
Occupation: Sales Manager

Employer's Name & Address: Martin Marietta  
11252 Aurora Ave, Des Moines, IA 50322

Work Telephone No: 515-689-1510 Hours you can be reached: 7-5  
Home Telephone No: " Hours you can be reached: 5-10  
Email: jay.johnson@martinmarietta.com

How long have you resided in Huxley? 20 yrs

Please list any previous Board membership positions (City, Church, School, Professional, etc.) and dates of service:

Associated General Contractors, 2018 President  
Iowa Concrete Paving Assn, 2010-12 Board Member

Please indicate below the reasons why you would like to be appointed to a Board or Commission and any specific skills or experience that you believe support your application:

Continue involvement in park expansion projects  
Skills - Budgeting, asset + personnel management, capital expenditures

Please list two references other than a family member:

Name: Todd Clock Relationship: Manager Phone: 515-697-3407  
Name: TJ Bangs Relationship: Neighbor Phone: 515-229-5803

Do you sell to, or are you in any manner a part to, any contract to furnish supplies, material, or labor to the City of Huxley? yes If so, please list dates of employment and positions held:

My company provides crushed stone to city

Have you ever been employed by the City? no If so, please list dates of employment and positions held:

Do you have relatives working for the City? yes If so, please give name and relationship:

Ben Johnson, son

Please mail completed application to the office of the City Clerk at the following address:

City of Huxley  
515 N. Main Ave.  
Huxley, IA 50124

Mayor Approval: \_\_\_\_\_

Council Approval Date: \_\_\_\_\_

Term Start Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

STATE OF IOWA  2021  FINANCIAL REPORT  FISCAL YEAR ENDED  JUNE 30, 2021  CITY OF HUXLEY, IOWA  DUE: December 1, 2021	
	16208500600000
	CITY OF HUXLEY
	515 North Main
	HUXLEY IA 50124
	POPULATION: 4244

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	1,668,717		1,668,717	1,679,242
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	1,668,717		1,668,717	1,679,242
Delinquent Property Taxes	0		0	0
TIF Revenues	2,497,564		2,497,564	2,600,338
Other City Taxes	681,705	0	681,705	482,314
Licenses and Permits	201,899	57,630	259,529	178,100
Use of Money and Property	94,550	1,494	96,044	339,500
Intergovernmental	2,256,891	0	2,256,891	485,532
Charges for Fees and Service	202,685	1,821,865	2,024,550	2,171,600
Special Assessments	651	0	651	1,000
Miscellaneous	663,509	103,001	766,510	125,235
Other Financing Sources	2,273,485	0	2,273,485	1,433,500
Transfers In	2,273,485	0	2,273,485	648,244
<b>Total Revenues and Other Sources</b>	10,541,656	1,983,990	12,525,646	10,144,605
<b>Expenditures and Other Financing Uses</b>				
Public Safety	911,106		911,106	1,025,122
Public Works	431,731		431,731	429,968
Health and Social Services	11,535		11,535	12,000
Culture and Recreation	600,131		600,131	649,190
Community and Economic Development	487,905		487,905	1,460,390
General Government	411,756		411,756	587,938
Debt Service	2,662,116		2,662,116	2,675,054
Capital Projects	3,588,637		3,588,637	2,929,595
<b>Total Governmental Activities Expenditures</b>	9,104,917	0	9,104,917	9,769,257
BUSINESS TYPE ACTIVITIES		1,490,299	1,490,299	1,459,595
<b>Total All Expenditures</b>	9,104,917	1,490,299	10,595,216	11,228,852
Other Financing Uses	2,240,916	32,569	2,273,485	
Transfers Out	2,240,916	32,569	2,273,485	648,244
<b>Total All Expenditures/and Other Financing Uses</b>	11,345,833	1,522,868	12,868,701	11,877,096
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	-804,177	461,122	-343,055	-1,732,491
Beginning Fund Balance July 1, 2020	5,756,672	2,445,653	8,202,325	6,176,380
Ending Fund Balance June 30, 2021	4,952,495	2,906,775	7,859,270	4,443,889

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	11,883,000	Other Long-Term Debt	0
Revenue Debt	1,817,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	17,282,842

#### CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b> 11/11/2021
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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**REVENUE P2**

CITY OF HUXLEY

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section A - Taxes</b>	1									1
<b>Taxes levied on property</b>	2	913,588		755,129			1,668,717		1,668,717	2
Less: Uncollected Property Taxes - Levy Year	3							0		3
Net Current Property Taxes	4	913,588	0	755,129		0	1,668,717		1,668,717	4
Delinquent Property Taxes	5							0		5
<b>Total Property Tax</b>	6	913,588	0	755,129		0	1,668,717		1,668,717	6
<b>TIF Revenues</b>	7		2,497,564				2,497,564		2,497,564	7
<b>Other City Taxes</b>										
Utility Tax Replacement Excise Taxes	8	11,745		5,438			17,183		17,183	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	123,834					123,834		123,834	9
Parimutuel Wager Tax	10						0		0	10
Gaming Wager Tax	11						0		0	11
Mobile Home Tax	12	4,754		2,201			6,955		6,955	12
Hotel / Motel Tax	13						0		0	13
Other Local Option Taxes	14	533,733					533,733		533,733	14
<b>Total Other City Taxes</b>	15	674,066	0	7,639		0	681,705	0	681,705	15
<b>Section B - Licenses and Permits</b>	16	201,899					201,899	57,630	259,529	16
<b>Section C - Use of Money and Property</b>	17									17
Interest	18	60,304					60,304	1,494	61,798	18
Rents and Royalties	19	34,246					34,246		34,246	19
Other Miscellaneous Use of Money and Property	20						0		0	20
	21						0		0	21
<b>Total Use of Money and Property</b>	22	94,550	0	0	0	0	94,550	1,494	96,044	22
<b>Section D - Intergovernmental</b>	24									24
<b>Federal Grants and Reimbursements</b>	26									26
Federal Grants	27	29,314			277,535		306,849		306,849	27
Community Development Block Grants	28						0		0	28
Housing and Urban Development	29						0		0	29
Public Assistance Grants	30				72,040		72,040		72,040	30
Payment in Lieu of Taxes	31						0		0	31
CARES Act	32	95,922					95,922		95,922	32
<b>Total Federal Grants and Reimbursements</b>	33	125,236	0	0	349,575	0	474,811	0	474,811	33

**REVENUE P3**

CITY OF HUXLEY

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section D - Intergovernmental - Continued</b>										
State Shared Revenues	41									41
Road Use Taxes	43									43
	44	496,430					496,430		496,430	44
<b>Other state grants and reimbursements</b>	48									48
State grants	49	16,550			31,692		48,242		48,242	49
Iowa Department of Transportation	50						0		0	50
Iowa Department of Natural Resources	51						0		0	51
Iowa Economic Development Authority	52						0		0	52
CEBA grants	53						0		0	53
Commercial & Industrial Replacement Claim	54	31,125		14,410			45,535		45,535	54
	55						0		0	55
	56						0		0	56
	57						0		0	57
	58						0		0	58
	59						0		0	59
<b>Total State</b>	60	47,675	0	14,410	31,692	0	590,207	0	590,207	60
<b>Local Grants and Reimbursements</b>										
County Contributions	63	21,788					21,788		21,788	63
Library Service	64						0		0	64
Township Contributions	65	35,828					35,828		35,828	65
Fire/EMT Service	66						0		0	66
City of Cambridge - 28E	67	56,515					56,515		56,515	67
School - 28E	68	77,742					77,742		77,742	68
Story County	69				1,000,000		1,000,000		1,000,000	69
<b>Total Local Grants and Reimbursements</b>	70	191,873	0	0	1,000,000	0	1,191,873	0	1,191,873	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	364,784	496,430	0	1,381,267	0	2,256,891	0	2,256,891	71
<b>Section E - Charges for Fees and Service</b>	72									72
Water	73						0	882,349	882,349	73
Sewer	74						0	908,911	908,911	74
Electric	75						0		0	75
Gas	76						0		0	76
Parking	77						0		0	77
Airport	78						0		0	78
Landfill/garbage	79						0		0	79
Hospital	80						0		0	80

**REVENUE P4**  
CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
NON-GAAP/CASH BASIS

**REVENUE P5**  
**CITY OF**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)</b>	121 2,681,153	507,510	2,497,564	777,178	1,804,766	0	8,268,171	1,983,990	10,252,161	121
<b>Section H - Other Financing Sources</b>	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 45,764			32,569			78,333		78,333	127
Internal TIF loans and transfers in	128 24,698		205,693	1,964,761			2,195,152		2,195,152	128
	129						0		0	129
	130						0		0	130
<b>Total Other Financing Sources</b>	131 70,462	0	205,693	1,997,330	0	0	2,273,485	0	2,273,485	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 2,751,615	507,510	2,703,257	2,774,508	1,804,766	0	10,541,656	1,983,990	12,525,646	132
<b>Beginning Fund Balance July 1, 2020</b>	134 2,464,404	525,126	434,156	632,763	1,700,223		5,756,672	2,445,653	8,202,325	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 5,216,019	1,032,636	3,137,413	3,407,271	3,504,989	0	16,298,328	4,429,643	20,727,971	136



**EXPENDITURES P6**  
CITY OF HUXLEY  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021  
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	713,744						713,744		713,744	2
Jail	3							0		0	3
Emergency Management	4	8,180						8,180		8,180	4
Flood control	5							0		0	5
Fire Department	6	96,815						96,815		96,815	6
Ambulance	7	91,633						91,633		91,633	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	734						734		734	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	911,106	0		0	0	0	911,106		911,106	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16		326,941					326,941		326,941	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	4,901	43,819					48,720		48,720	18
Traffic Control Safety	19		4,375					4,375		4,375	19
Snow Removal	20		13,333					13,333		13,333	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	38,362						38,362		38,362	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	43,263	388,468		0	0	0	431,731		431,731	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	11,535						11,535		11,535	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	11,535	0		0	0	0	11,535		11,535	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	199,118						199,118		199,118	41
Museum, Band, Theater	42							0		0	42
Parks	43	158,731						158,731		158,731	43
Recreation	44	236,540						236,540		236,540	44
Cemetery	45	308						308		308	45
Community Center, Zoo, Marina, and Auditorium	46	5,434						5,434		5,434	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	600,131	0		0	0	0	600,131		600,131	50

**EXPENDITURES P7**  
CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, --- Continued  
NON-GAAP/CASH BASIS

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

**EXPENDITURES P8**

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								649,192	649,192	88
Capital Outlay	89									0	89
Debt Service	90								120,213	120,213	90
Sewer and Sewage Disposal - Current Operation	91								579,162	579,162	91
Capital Outlay	92									0	92
Debt Service	93								115,857	115,857	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
Meter Deposits	127								25,875	25,875	127
	128									0	128
<b>Total Business Type Activities</b>	129								1,490,299	1,490,299	129

**EXPENDITURES P9**

CITY OF HUXLEY

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	2,229,616	388,468	236,080	2,662,116	3,588,637	0	9,104,917	1,490,299	10,595,216	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132										132
Internal TIF loans/repayments and transfers out	133			2,195,152		45,764		45,764	32,569	78,333	133
	134									2,195,152	134
	135	0	0	2,195,152	0	45,764	0	2,240,916	32,569	2,273,485	135
Total Other Financing Uses	136	2,229,616	388,468	2,431,232	2,662,116	3,634,401	0	11,345,833	1,522,868	12,868,701	136
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140									0	140
Restricted	141	51,823	644,168	706,181	745,155			2,147,327		2,147,327	141
Committed	142										142
Assigned	143	4,518						4,518		4,518	143
Unassigned	144	2,930,062				-129,412		2,800,650		2,800,650	144
Total Governmental	145	2,986,403	644,168	706,181	745,155	-129,412	0	4,952,495		4,952,495	145
Proprietary	146								2,906,775	2,906,775	146
Total Ending Fund Balance June 30,	147	2,986,403	644,168	706,181	745,155	-129,412	0	4,952,495	2,906,775	7,859,270	147
Total Requirements (Sum of lines 136 and 147)	148	5,216,019	1,032,636	3,137,413	3,407,271	3,504,989	0	16,298,328	4,429,643	20,727,971	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection	25,320		
Sewerage			
Sanitation			
All other			

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID			Amount
Total Salaries and Wages Paid			1,469,377

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2021						
Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	230,000		115,000			115,000		4,600
Sewer Utility	2.	1,792,000		90,000			1,702,000		34,045
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	14,196,000		2,313,000	11,883,000				347,093
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		16,218,000	0	2,518,000	11,883,000	0	1,817,000	0	385,738

B. Short-Term Debt Amount

Outstanding as of July 1, 2020

Outstanding as of JUNE 30, 2021

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Part VI Actual valuation -- January 1, 2019

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount			
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
	745,155			7,114,115
Total (e)				
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				
If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1 : Ending fund balance, column C PLUS the amounts in the shaded Note area.				
7,859,270				

REMARKS

Beginning balances were restated to actual at July 1, 2020. The GO-Annual Appropriation Bonds and Notes assume all future principal and interest payments on this debt will be made by the City.

## RESOLUTION NO. 21-107

### RESOLUTION APPROVING THE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDING JUNE 30, 2021

**WHEREAS**, the Iowa Legislature adopted legislation that mandates that a city shall prepare an Annual Financial Report; and

**WHEREAS**, the Annual Financial Report for FY 2021 for the City of Huxley has been completed by the City's auditors, Faller, Kincheloe & Co., PLC; and

**WHEREAS**, the Annual Financial Report for FY 2021 for the City of Huxley has been reviewed by Jolene Lettow, City Clerk/Finance Officer, and found to be in order.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF HUXLEY, IOWA**, that the Huxley City Council has received and reviewed the FY 2021 Annual Financial Report for fiscal year ending June 30, 2021 and does hereby approve the report as printed and attached.

Roll Call	Aye	Nay	Absent
Nate Easter	___	___	___
David Kuhn	___	___	___
Greg Mulder	___	___	___
Rick Peterson	___	___	___
Tracey Roberts	___	___	___

**PASSED, ADOPTED AND APPROVED** this 23rd day of November 2021.

#### APPROVAL BY MAYOR

I hereby approve the foregoing **Resolution No. 21-107** by affixing below my official signature as Mayor of the City of Huxley, Iowa, this 23rd day of November 2021.

\_\_\_\_\_  
Kevin Deaton, Mayor

ATTEST:

\_\_\_\_\_  
Jolene R. Lettow, City Clerk

## RESOLUTION NO. 21-108

### RESOLUTION APPROVING ANNUAL URBAN RENEWAL REPORT FOR FY 2021 TO THE IOWA DEPARTMENT OF MANAGEMENT

***BE IT RESOLVED, THEREFORE,*** the City of Huxley, Iowa has completed the Annual Urban Renewal Report that is due December 1, 2021 and now approves its submittal to the Iowa Department of Management and authorizes the Mayor to sign.

***PASSED, ADOPTED AND APPROVED*** this 23<sup>rd</sup> day of November, 2021.

Roll Call	Aye	Nay	Absent
Nate Easter	___	___	___
David Kuhn	___	___	___
Greg Mulder	___	___	___
Rick Peterson	___	___	___
Tracey Roberts	___	___	___

#### **APPROVAL BY MAYOR**

I hereby approve the foregoing **Resolution No. 21-108** by affixing below my official signature as Mayor of the City of Huxley, Iowa, this 23<sup>rd</sup> day of November 2021.

\_\_\_\_\_  
Kevin Deaton, Mayor

ATTEST:

\_\_\_\_\_  
Jolene R. Lettow, City Clerk

## RESOLUTION NO. 21-109

**RESOLUTION APPROVING CERTIFICATION OF TIF DEBT FOR HUXLEY URBAN RENEWAL  
AREA, HUXLEY HOUSING URBAN RENEWAL AREA AND THE IRON BRIDGE DEVELOPMENT,  
PER CODE OF IOWA SECTION 403.19,  
TO THE STORY COUNTY AUDITOR BY DECEMBER 1, 2021 FOR FISCAL YEAR 2023  
(YEAR ENDING JUNE 30, 2023)**

**WHEREAS**, the Iowa Legislature adopted legislation that mandates that a City shall prepare an Annual Tax Increment Financing (TIF) Indebtedness Report; and

**WHEREAS**, the reports are due to Story County on or before December 1 for appropriation of the TIF funds for the next fiscal year.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF HUXLEY, IOWA**, that the Huxley City Council has considered the FY 2023 Annual Tax Increment Financing (TIF) Indebtedness Reports for fiscal year ending June 30, 2023 and does hereby approve the reports as printed and attached.

**PASSED, ADOPTED AND APPROVED** this 23<sup>rd</sup> day of November 2021.

Roll Call	Aye	Nay	Absent
Nate Easter	—	—	—
David Kuhn	—	—	—
Greg Mulder	—	—	—
Rick Peterson	—	—	—
Tracey Roberts	—	—	—

**APPROVAL BY MAYOR**

I hereby approve the foregoing **Resolution No. 21-109** by affixing below my official signature as Mayor of the City of Huxley, Iowa, this 23<sup>RD</sup> day of November 2021.

---

Kevin Deaton, Mayor

ATTEST:

---

Jolene R. Lettow, City Clerk



**INSTRUCTIONS FOR COMPLETING THE CITY TIF INDEBTEDNESS CERTIFICATION FORMS  
USING MICROSOFT EXCEL**

**Create a separate Excel workbook file for each Urban Renewal Area in your City naming the individual files using the Area Name and County-assigned Area Number.**

**FORM 1 - USED AS THE COVER SHEET FOR URBAN RENEWAL AREA INDEBTEDNESS CERTIFICATIONS**

Enter the City, County, Urban Renewal Area Name, and County-assigned Urban Renewal Number on Form 1 which passes this information to all of the Forms 1.1. Use the Urban Renewal Names and Numbers assigned by the County Auditor.

Indebtedness amounts must be individually entered on Forms 1.1 where they are then carried forward and totaled onto Form 1.

**FORM 1.1 - USED FOR ENTERING TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED**

List the individual TIF indebtedness obligations not previously certified to the County Auditor. Start entering data on Page 1 of Form 1.1 and move to subsequent pages if necessary.

List the type of indebtedness such as Rebate Agreement, Internal Loan, G.O. Bond, or TIF Revenue Bond.

For Rebate Agreements provide details such as % of TIF dollars going to the developer, maximum dollar amounts, time limits, etc. Where the county will be segregating the rebate property into separate TIF Base and Increment taxing districts, list the five-digit county-assigned TIF Increment taxing district number, if known. Error on the side of providing too much detail as opposed to not enough. Attach supporting documentation, such as development agreements, to aid the County Auditor in administering your request.

If indebtedness is legally structured to be subject to annual appropriation list only the amount that the City has obligated to pay next fiscal year.

**FORM 2 - USED ONLY FOR INDIVIDUAL FISCAL YEARS WHERE ALL OF THE LEGALLY AVAILABLE  
TIF INCREMENT TAX IS NOT WANTED**

File Form 2 with the County Auditor by December 1, prior to any fiscal year, ONLY when for that upcoming fiscal year less than the legally available TIF Increment tax is requested.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment from the remainder of the taxing districts in the Area.

**FORM 3 - USED ONLY WHEN INDEBTEDNESS HAS BEEN REDUCED BY ANY REASON OTHER THAN  
APPLICATION OF TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER**

File this form with the County Auditor ONLY when TIF indebtedness has been reduced by reason other than application of TIF increment tax received from the County Treasurer. Reasons could include receipt of PPEL funds from a school district for the purposes of paying down TIF bonds issued before July 1, 2001; reducing previously certified indebtedness, that for any reason, is later determined to be in excess of what is required; and for de-certifying balances which are refinanced.

If balances are refinanced, you will file both a Form 3 (to decertify the outstanding balance) and a Form 1 to certify the newly refinanced amount.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you may have multiple indebtedness certifications in the Urban Renewal Area and the County Auditor will need to know which particular indebtedness certification to reduce.

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS  
CERTIFICATION TO COUNTY AUDITOR  
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested  
Use One Certification Per Urban Renewal Area**

City: City County: Story

Urban Renewal Area Name: Huxley Housing Urban Renewal Area

Urban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified\*: \$ 243,000

\*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Dated this 23rd day of November, 2021

\_\_\_\_\_  
Signature of Authorized Official

515-597-2561  
Telephone

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: City County: StoryUrban Renewal Area Name: Huxley Housing Urban Renewal AreaUrban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. Meadow Lane Plat 2 East Resolution No. 17-081	10/24/2017	68,000
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. Meadow Lane Plat 3 East Resolution No. 17-081	10/24/2017	80,000
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. Kading Development Resolution No. 18-021	03/27/2018	95,000
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

**Total For City TIF Form 1.1 Page 1: 243,000**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: City County: Story

Urban Renewal Area Name: Huxley Housing Urban Renewal Area

Urban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
6. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
7. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
8. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
9. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
10. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

Total For City TIF Form 1.1 Page 2: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

City: City County: Story

Urban Renewal Area Name: Huxley Housing Urban Renewal Area

Urban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:		Date Approved*:	Total Amount:
16.			
	<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
17.			
	<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
18.			
	<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
19.			
	<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
20.			
	<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

**Total For City TIF Form 1.1 Page 4: 0**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: City County: StoryUrban Renewal Area Name: Huxley Housing Urban Renewal AreaUrban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
21 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
22 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
23 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
24 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
25 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 5: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: City County: StoryUrban Renewal Area Name: Huxley Housing Urban Renewal AreaUrban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
26 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
27 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
28 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
29 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
30 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 6: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.



**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: City County: StoryUrban Renewal Area Name: Huxley Housing Urban Renewal AreaUrban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
31 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
32 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
33 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
34 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
35 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

**Total For City TIF Form 1.1 Page 7: 0**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: City County: StoryUrban Renewal Area Name: Huxley Housing Urban Renewal AreaUrban Renewal Area Number: 85027 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
36 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
37 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
38 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
39 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
40 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 8: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

[illegible]

---

Telephone

Urban Renewal Area Name: Huxley Housing Urban Renewal Area

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above, the City has reduced previously certified indebtedness, by reason other than application of TIF increment tax received from the County Treasurer, by the total amount as shown below.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

[illegible]

Dated this                      day of                      ,

Signature of Authorized Official	Telephone
----------------------------------	-----------

**INSTRUCTIONS FOR COMPLETING THE CITY TIF INDEBTEDNESS CERTIFICATION FORMS  
USING MICROSOFT EXCEL**

**Create a separate Excel workbook file for each Urban Renewal Area in your City naming the individual files using the Area Name and County-assigned Area Number.**

**FORM 1 - USED AS THE COVER SHEET FOR URBAN RENEWAL AREA INDEBTEDNESS CERTIFICATIONS**

Enter the City, County, Urban Renewal Area Name, and County-assigned Urban Renewal Number on Form 1 which passes this information to all of the Forms 1.1. Use the Urban Renewal Names and Numbers assigned by the County Auditor.

Indebtedness amounts must be individually entered on Forms 1.1 where they are then carried forward and totaled onto Form 1.

**FORM 1.1 - USED FOR ENTERING TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED**

List the individual TIF indebtedness obligations not previously certified to the County Auditor. Start entering data on Page 1 of Form 1.1 and move to subsequent pages if necessary.

List the type of indebtedness such as Rebate Agreement, Internal Loan, G.O. Bond, or TIF Revenue Bond.

For Rebate Agreements provide details such as % of TIF dollars going to the developer, maximum dollar amounts, time limits, etc. Where the county will be segregating the rebate property into separate TIF Base and Increment taxing districts, list the five-digit county-assigned TIF Increment taxing district number, if known. Error on the side of providing too much detail as opposed to not enough. Attach supporting documentation, such as development agreements, to aid the County Auditor in administering your request.

If indebtedness is legally structured to be subject to annual appropriation list only the amount that the City has obligated to pay next fiscal year.

**FORM 2 - USED ONLY FOR INDIVIDUAL FISCAL YEARS WHERE ALL OF THE LEGALLY AVAILABLE  
TIF INCREMENT TAX IS NOT WANTED**

File Form 2 with the County Auditor by December 1, prior to any fiscal year, ONLY when for that upcoming fiscal year less than the legally available TIF Increment tax is requested.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment from the remainder of the taxing districts in the Area.

**FORM 3 - USED ONLY WHEN INDEBTEDNESS HAS BEEN REDUCED BY ANY REASON OTHER THAN  
APPLICATION OF TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER**

File this form with the County Auditor ONLY when TIF indebtedness has been reduced by reason other than application of TIF increment tax received from the County Treasurer. Reasons could include receipt of PPEL funds from a school district for the purposes of paying down TIF bonds issued before July 1, 2001; reducing previously certified indebtedness, that for any reason, is later determined to be in excess of what is required; and for de-certifying balances which are refinanced.

If balances are refinanced, you will file both a Form 3 (to decertify the outstanding balance) and a Form 1 to certify the newly refinanced amount.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you may have multiple indebtedness certifications in the Urban Renewal Area and the County Auditor will need to know which particular indebtedness certification to reduce.

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS  
CERTIFICATION TO COUNTY AUDITOR  
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested  
Use One Certification Per Urban Renewal Area**

City: Huxley County: Story

Urban Renewal Area Name: Huxley Urban Renewal Area

Urban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified\*: \$ 2,519,502

\*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

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\_\_\_\_\_

Dated this 23rd day of November, 2021

\_\_\_\_\_  
Signature of Authorized Official

515-597-2561  
Telephone

City: Huxley County: Story

Urban Renewal Area Name: Huxley Urban Renewal Area

Urban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
<b>1. South Story Bank &amp; Trust</b> Resolution No. 13-010  <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	02/12/2013	56,640
<b>2. VisionBank</b> Resolution No. 15-050  <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	06/09/2015	11,738
<b>3. Fareway</b> Resolution No. 14-050  <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	06/24/2014	20,410
<b>4. Mr. Storage II</b> Resolution No. 18-116  <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	12/18/2018	9,271
<b>5. Iowa Earthworks</b> Resolution No. 19-083  <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	06/25/2019	96,590

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

**Total For City TIF Form 1.1 Page 1: 194,649**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.





**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Huxley Urban Renewal AreaUrban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
11. Northview Development	11/02/04	375,500
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
12. Westview Development	10/08/2019	32,880
Resolution No. 19-145		
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
13. Innovative Technologies	06/22/2021	34,265
Resolution No. 21-057		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
14.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
15.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 4.

**Total For City TIF Form 1.1 Page 3: 442,645**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Huxley County: Story

Urban Renewal Area Name: Huxley Urban Renewal Area

Urban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
16. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
17. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
18. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
19. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
20. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 4:

0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Huxley Urban Renewal AreaUrban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
21 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
22 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
23 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
24 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
25 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 5: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Huxley Urban Renewal AreaUrban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
26 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
27 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
28 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
29 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
30 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 6: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Huxley Urban Renewal AreaUrban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
31 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
32 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
33 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
34 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
35 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 7: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Huxley Urban Renewal AreaUrban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
36 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
37 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
38 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
39 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
40 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 8: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

[illegible]

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Telephone

**TIF INDEBTEDNESS HAS BEEN REDUCED BY REASON OTHER THAN APPLICATION OF  
TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER  
CERTIFICATION TO COUNTY AUDITOR  
Use One Certification Per Urban Renewal Area**

City: Huxley County: Story

Urban Renewal Area Name: Huxley Urban Renewal Area

Urban Renewal Area Number: 850004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above, the City has reduced previously certified indebtedness, by reason other than application of TIF increment tax received from the County Treasurer, by the total amount as shown below.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

[illegible]

Dated this                      day of                      ,

Signature of Authorized Official	Telephone
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**INSTRUCTIONS FOR COMPLETING THE CITY TIF INDEBTEDNESS CERTIFICATION FORMS  
USING MICROSOFT EXCEL**

**Create a separate Excel workbook file for each Urban Renewal Area in your City naming the individual files using the Area Name and County-assigned Area Number.**

**FORM 1 - USED AS THE COVER SHEET FOR URBAN RENEWAL AREA INDEBTEDNESS CERTIFICATIONS**

Enter the City, County, Urban Renewal Area Name, and County-assigned Urban Renewal Number on Form 1 which passes this information to all of the Forms 1.1. Use the Urban Renewal Names and Numbers assigned by the County Auditor.

Indebtedness amounts must be individually entered on Forms 1.1 where they are then carried forward and totaled onto Form 1.

**FORM 1.1 - USED FOR ENTERING TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED**

List the individual TIF indebtedness obligations not previously certified to the County Auditor. Start entering data on Page 1 of Form 1.1 and move to subsequent pages if necessary.

List the type of indebtedness such as Rebate Agreement, Internal Loan, G.O. Bond, or TIF Revenue Bond.

For Rebate Agreements provide details such as % of TIF dollars going to the developer, maximum dollar amounts, time limits, etc. Where the county will be segregating the rebate property into separate TIF Base and Increment taxing districts, list the five-digit county-assigned TIF Increment taxing district number, if known. Error on the side of providing too much detail as opposed to not enough. Attach supporting documentation, such as development agreements, to aid the County Auditor in administering your request.

If indebtedness is legally structured to be subject to annual appropriation list only the amount that the City has obligated to pay next fiscal year.

**FORM 2 - USED ONLY FOR INDIVIDUAL FISCAL YEARS WHERE ALL OF THE LEGALLY AVAILABLE  
TIF INCREMENT TAX IS NOT WANTED**

File Form 2 with the County Auditor by December 1, prior to any fiscal year, ONLY when for that upcoming fiscal year less than the legally available TIF Increment tax is requested.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment from the remainder of the taxing districts in the Area.

**FORM 3 - USED ONLY WHEN INDEBTEDNESS HAS BEEN REDUCED BY ANY REASON OTHER THAN  
APPLICATION OF TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER**

File this form with the County Auditor ONLY when TIF indebtedness has been reduced by reason other than application of TIF increment tax received from the County Treasurer. Reasons could include receipt of PPEL funds from a school district for the purposes of paying down TIF bonds issued before July 1, 2001; reducing previously certified indebtedness, that for any reason, is later determined to be in excess of what is required; and for de-certifying balances which are refinanced.

If balances are refinanced, you will file both a Form 3 (to decertify the outstanding balance) and a Form 1 to certify the newly refinanced amount.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you may have multiple indebtedness certifications in the Urban Renewal Area and the County Auditor will need to know which particular indebtedness certification to reduce.

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS  
CERTIFICATION TO COUNTY AUDITOR**

**Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested  
Use One Certification Per Urban Renewal Area**

City: Huxley County: Story

Urban Renewal Area Name: Iron Bridge Urban Renewal Area

Urban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified\*: \$ 271,600

\*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

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Dated this 23rd day of November, 2021

\_\_\_\_\_  
Signature of Authorized Official

515-597-2561  
Telephone

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Iron Bridge Urban Renewal AreaUrban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. Iron Bridge Resolution No. 17-093	11/28/2017	271,600
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5.		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

**Total For City TIF Form 1.1 Page 1: 271,600**

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Huxley County: Story

Urban Renewal Area Name: Iron Bridge Urban Renewal Area

Urban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
6. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
7. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
8. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
9. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
10. _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

Total For City TIF Form 1.1 Page 2: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Huxley County: Story

Urban Renewal Area Name: Iron Bridge Urban Renewal Area

Urban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
11. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
12. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
13. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
14. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
15. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 4.

Total For City TIF Form 1.1 Page 3: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Huxley County: Story

Urban Renewal Area Name: Iron Bridge Urban Renewal Area

Urban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
16. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
17. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
18. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
19. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
20. _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 4:

0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Iron Bridge Urban Renewal AreaUrban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
21 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
22 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
23 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
24 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
25 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 5: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Iron Bridge Urban Renewal AreaUrban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
26 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
27 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
28 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
29 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
30 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 6: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.



**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Iron Bridge Urban Renewal AreaUrban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
31 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
32 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
33 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
34 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
35 _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 7: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Huxley County: StoryUrban Renewal Area Name: Iron Bridge Urban Renewal AreaUrban Renewal Area Number: 85028 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
36 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
37 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
38 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
39 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
40 _____ _____ _____ _____ _____	_____	_____
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 8: 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

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Telephone

Urban Renewal Area Name: Iron Bridge Urban Renewal Area

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above, the City has reduced previously certified indebtedness, by reason other than application of TIF increment tax received from the County Treasurer, by the total amount as shown below.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certification(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

Dated this                      day of                      ,

---

Telephone

MINUTES FOR HEARING AND  
ADDITIONAL ACTION ON ENTERING  
INTO A LOAN AGREEMENT AND TO  
AUTHORIZE PRELIMINARY OFFICIAL  
STATEMENT FOR SALE OF BONDS

419996-66

Huxley, Iowa

November 23, 2021

The City Council of the City of Huxley, Iowa, met on November 23, 2021, at \_\_\_\_\_ p.m.,  
at the \_\_\_\_\_, in the City.

The Mayor presided and the roll was called showing the following members of the City  
Council present and absent:

Present: \_\_\_\_\_

Absent: \_\_\_\_\_.

This being the time and place specified for taking action on the proposal to enter into an  
General Obligation Water Improvement and Refunding Loan Agreement (as defined in the  
attached Resolution) and to borrow money thereunder in a principal amount not to exceed  
\$7,235,000, the City Clerk announced that no written objections had been placed on file.  
Whereupon, the Mayor called for any written or oral objections, and there being none, the Mayor  
closed the public hearing.

After due consideration and discussion, Council Member \_\_\_\_\_  
introduced the following resolution and moved its adoption, seconded by Council Member  
\_\_\_\_\_. The Mayor put the question upon the adoption of said resolution, and  
the roll being called, the following Council Members voted:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_.

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

• • • • •

At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

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Mayor

Attest:

---

City Clerk

RESOLUTION NO. 21-110

Resolution taking additional action on proposal to enter into a General Obligation Water Improvement and Refunding Loan Agreement and authorizing the use of a preliminary official statement in connection therewith

WHEREAS, the City of Huxley (the “City”), in Story County, State of Iowa, pursuant to a prior resolution of the Council (the “Series 2016 Bond Resolution”), has heretofore issued its General Obligation Refunding Bonds, Series 2016, dated April 27, 2016 (the “Series 2016 Bonds”) in the aggregate principal amount of \$3,315,000, a portion of which currently remains outstanding maturing on such dates and in such amounts and bearing interest at such rates as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2022	\$630,000	2.50%	2025	\$295,000	2.75%
2023	\$650,000	2.50%	2026	\$295,000	3.00%
2024	\$675,000	2.50%			

; and

WHEREAS, pursuant to the Series 2016 Bond Resolution, the City reserved the right to call the Series 2016 Bonds maturing in the years 2022 to 2026, inclusive, (the “Callable Series 2016 Bonds”) for optional early redemption on June 1, 2021, or on any date thereafter on terms of par and accrued interest; and

WHEREAS, the City heretofore proposed to enter into a loan agreement (the “Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$7,235,000 for the purpose of paying the costs, to that extent, of (1) planning, designing and constructing improvements and extensions to the City’s Municipal Waterworks Utility System (the “Utility”); and (2) current refunding the Callable Series 2016 Bonds, and pursuant to law and a notice duly published, the City Council has held a public hearing on such proposal on November 23, 2021; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the General Obligation Water Improvement and Refunding Bonds, Series 2022A (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by Northland Securities, Inc. (the “Underwriter”) as the underwriter of the issuance of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Huxley, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Loan Agreement in the future and to issue the Bonds at such time, in evidence thereof. The City Council further declares that this resolution constitutes the “additional action” required by Section 384.24A of the Code of Iowa.

Section 2. The City Administrator is hereby authorized to take such action as shall be deemed necessary and appropriate, with the assistance of the Underwriter to prepare the P.O.S. describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 3. The use by the Underwriter of the P.O.S. relating to the Bonds in substantially the form as has been presented to and considered by the City Council is hereby approved, and the Underwriter is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the City Administrator is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 4. Further action with respect to the Loan Agreement and the Bonds is hereby adjourned to the City Council meeting scheduled for December 14, 2021.

Section 5. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved November 23, 2021.

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Mayor

Attest:

---

City Clerk



## ATTESTATION CERTIFICATE

STATE OF IOWA  
COUNTY OF STORY  
CITY OF HUXLEY

SS:

I, the undersigned, City Clerk of the City of Huxley, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to a public hearing and additional action on the proposal to enter into certain a Loan Agreement and to issue General Obligation Water Improvement and Refunding Bonds, Series 2022A in evidence of the City's obligation under the Loan Agreement and the approval of a preliminary official statement, as referred to herein.

WITNESS MY HAND this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
City Clerk

November 18, 2021

**Via Email**

Rita Conner  
City Administrator/City Hall  
Huxley, Iowa

Re: General Obligation Water Improvement and Refunding Loan Agreement  
Our File No. 419996-66

Dear Rita:

We have prepared and attach the necessary proceedings covering the hearing on the General Obligation Water Improvement and Refunding Loan Agreement (the Loan Agreement), and providing for the adoption of a resolution taking additional action with respect to the General Obligation Water Improvement and Refunding Bonds, Series 2022A (the “Bonds”) at the November 23<sup>rd</sup> City Council meeting. The proceedings also authorize the use of a preliminary official statement (the “P.O.S.”) in connection with the sale of the Bonds.

The proceedings attached include the following items:

1. Minutes of the meeting covering the hearing, followed by the resolution taking additional action in connection with the Loan Agreement. This resolution simply sets forth the City Council’s determination to enter into the Loan Agreement in the future, and its adoption constitutes the “additional action” required by the Iowa Code. The resolution also provides for the authorization of the P.O.S. and approves its use by Northland Securities, Inc.
2. Attestation Certificate with respect to the validity of the transcript.

On November 23<sup>rd</sup>, the City Council should meet as scheduled, hold a hearing on its intention to enter into the Loan Agreement and adopt the attached resolution. The minutes as drafted assume that no objections will be filed or made.

Prior to the adoption of the resolution, you and the City Council should review the proposed P.O.S., which Northland Securities, Inc. is preparing, carefully for accuracy and to ensure that there are no important facts being left out of the document that might bear on potential risks to bond holders. It should be noted that, while we will review and comment on the portions of the document that are pertinent to our role as bond counsel, we have not been engaged as disclosure counsel, and we will not engage in a full due diligence process to investigate the accuracy of financial data or any bond holder risks that are unknown to us, nor will we be providing any legal opinions with respect to the documents offering the Bonds for sale. **We are available to do this additional work as the City’s disclosure counsel if requested.**

As soon as possible after the City Council meeting, please return one fully executed copy of all of the completed pages in these proceedings. If you have any questions, please contact Erin Regan, Cheryl Ritter or me.

Best regards,

John P. Danos

Attachments

cc: Jolene Lettow  
Chip Schultz/Jenny Broden  
BOKF, N.A

# City of Huxley, Iowa



## **TIF Certification for FY 2022-23 Due December 1, 2021**

### **Potential FY 2022-23 TIF Payment and Debt Service Levy for Water Plant / Water Projects**

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**Date: November 19, 2021**



Chip Schultz  
cschultz@northlandsecurities.com  
Direct: (515) 657-4688

www.northlandsecurities.com  
Member FINRA and SIPC / Registered with SEC and MSRB

## City of Huxley, Iowa



### **SCENARIO A TIF Certification – Summary Features**

- **FY 2022-23 TIF Certification for G.O. Bonds of \$1,454,896** (see page 3) **(compared to \$1,424,733 for FY 2021-22)** (excludes TIF rebate on development agreements)
- **FY 2022-23 LMI Certification for G.O. Bonds of \$469,035** (see page 4)
- **2022A G.O. Bonds for Water Projects and Refunding 2016 G.O. Bonds**
  - **2031 Final Maturity Date** (9-year structure with 2023 as year #1)
  - **\$3.75 per \$1,000 debt service levy utilized for first three years** (see page 5)

**Date: November 19, 2021**



[www.northlandsecurities.com](http://www.northlandsecurities.com)

Member FINRA and SIPC / Registered with SEC and MSRB

## CITY OF HUXLEY, IOWA

## General Obligation Bond - Debt Service Paid by TIF and LMI

Date Prepared: 11/19/2021

Scenario A for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 3 Years)

9-YEAR Payment Structure on Water Projects (New) = 2031 Final Principal Payment

PRELIMINARY DRAFT; SUBJECT TO CHANGE

A	B	C	D	E	F	G	H	I	J	K	L	M
								<i>*Preliminary, for Review*</i>			<i>TIF TOTAL</i>	
								<i>Portion Paid by TIF</i>			<i>*Payments on G.O. Bonds*</i>	
TIF REVENUE PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE												
	2003 GO	2013A G.O.	2016 GO	2017 G.O.	2019A G.O.	2020A G.O.	2022A G.O.	2022A G.O.			TOTAL	
	SRF Debt	An. Ap. Ref.	Refund	An. Ap. Ref.	Corp Pur/Ref	Corp Purp	[Ref. 2016]	Water Proj.	---		GO Bonds	
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year		Paid by	Change from
											TIF	Prior Year
	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]		[Prin. & Int.]	
	FY 2020-21	33,300	143,668	318,468	702,413	26,869	311,600	-	-	-	1,536,317	
	FY 2021-22	33,660	83,028	32,919	598,933	156,869	-	459,993	59,333	-	1,424,733	(111,583)
1	FY 2022-23	-	-	-	648,940	156,669	-	463,688	185,600	-	1,454,896	30,163
2	FY 2023-24	-	-	-	649,065	153,969	-	472,063	184,350	-	1,459,446	4,550
3	FY 2024-25	-	-	-	647,290	156,269	-	311,963	183,100	-	1,298,621	(160,825)
4	FY 2025-26	-	-	-	121,540	158,469	-	303,850	556,850	-	1,140,709	(157,913)
5	FY 2026-27	-	-	-	-	155,569	-	-	561,850	-	717,419	(423,290)
6	FY 2027-28	-	-	-	-	157,125	-	-	755,600	-	912,725	195,306
7	FY 2028-29	-	-	-	-	153,563	-	-	753,600	-	907,163	(5,563)
8	FY 2029-30	-	-	-	-	-	-	-	751,800	-	751,800	(155,363)
9	FY 2030-31	-	-	-	-	-	-	-	754,000	-	754,000	2,200
10	FY 2031-32	-	-	-	-	-	-	-	-	-	-	(754,000)
11	FY 2032-33	-	-	-	-	-	-	-	-	-	-	-
12	FY 2033-34	-	-	-	-	-	-	-	-	-	-	-
13	FY 2034-35	-	-	-	-	-	-	-	-	-	-	-
14	FY 2035-36	-	-	-	-	-	-	-	-	-	-	-
15	FY 2036-37	-	-	-	-	-	-	-	-	-	-	-
		66,960	226,696	351,386	3,368,180	1,275,369	311,600	2,011,555	4,746,083	-	12,357,829	

2022 to 2026 maturities to be  
refunded by 2022A Bonds

## CITY OF HUXLEY, IOWA

## General Obligation Bond - Debt Service Paid by TIF and LMI

Date Prepared: 11/19/2021

Scenario A for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 3 Years)

9-YEAR Payment Structure on Water Projects (New) = 2031 Final Principal Payment

PRELIMINARY DRAFT; SUBJECT TO CHANGE

N

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P

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S

T

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V

W

X

*\*Preliminary, for Review\***Portion Paid by TIF***LMI TOTAL***\*Payments on G.O. Bonds\***TIF + LMI Combined Total**\*Payments on G.O. Bonds\**

## LMI PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE

		2016 GO	2017 G.O.	2022A G.O.			TOTAL
		Refund	An. Ap. Ref.	[Ref. 2016]	---	---	GO Bonds
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Paid by
	Total	Total	Total	Total	Total	Total	LMI
	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]
FY 2020-21	16,875	307,125	-	-	-	-	324,000
FY 2021-22	32,919	157,605	-	-	-	-	190,524
1 FY 2022-23	-	232,635	236,400	-	-	-	469,035
2 FY 2023-24	-	227,385	236,775	-	-	-	464,160
3 FY 2024-25	-	221,610	-	-	-	-	221,610
4 FY 2025-26	-	182,310	-	-	-	-	182,310
5 FY 2026-27	-	-	-	-	-	-	-
6 FY 2027-28	-	-	-	-	-	-	-
7 FY 2028-29	-	-	-	-	-	-	-
8 FY 2029-30	-	-	-	-	-	-	-
9 FY 2030-31	-	-	-	-	-	-	-
10 FY 2031-32	-	-	-	-	-	-	-
11 FY 2032-33	-	-	-	-	-	-	-
12 FY 2033-34	-	-	-	-	-	-	-
13 FY 2034-35	-	-	-	-	-	-	-
14 FY 2035-36	-	-	-	-	-	-	-
15 FY 2036-37	-	-	-	-	-	-	-

49,794

1,328,670

473,175

-

-

1,851,639

14,209,468

2022 to 2026 maturities to be  
refunded by 2022A Bonds  
LMI Portion has 2024 final payment.

**CITY OF HUXLEY, IOWA**  
**General Obligation Bonds - Debt Service Tax Levy Planning Model**

Date Prepared: 11/17/2021  
**PRELIMINARY DRAFT; SUBJECT TO CHANGE**

**Scenario A for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 3 Years)**  
**9-YEAR Payment Structure on Water Projects (New) = 2031 Final Principal Payment**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
Assumed Growth: 4.00%														[1]						
Table 1. Debt Service Levy Estimate			TAX ANALYSIS - DEBT SERVICE LEVY			DEBT SERVICE LEVY and REVENUE		SOURCES OF REVENUE						USES OF REVENUE - DEBT SERVICE PAYMENTS						FUND BALANCE
Service Levy Estimate			Taxable Valuation for Debt Levy					* Abatements of General Obligation Debt *												
Fiscal Year	Valuation Year		Plus:		TOTAL Taxable Valuation	Debt Service Levy	TAX Dollars Generated	Local Option Sales Tax	San. Sewer/ Wastewater Fund	Water Fund	LMI Funds	TIF Revenue	Other	Existing Gen. Oblig. Debt Service	Proposed 2022A Bonds [Water Proj. Ref. 2016A]	Proposed 20__ Bonds	Paying Agent	TOTAL G.O. Debt Service [Exis.+ Prop.]	Annual Surplus / (Deficit)	Debt Service Fund Balance
			Taxable Valuation	Anticipated Specific Growth																
			[D + E]			[per \$1,000]	[F * G]							[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]		[Sum of O to R]		
	FY 2020-21	1/1/2019	203,204,861			\$3.75000	\$762,018	-		-	324,000	1,536,317	42,494	2,660,443	-	-	-	2,660,443	4,386	632,764
	FY 2021-22	1/1/2020	220,439,934			\$3.75000	\$826,650	-		-	393,450	1,508,482	-	2,050,835	675,648	-	-	2,726,483	2,098	634,862
1	FY 2022-23	1/1/2021	229,257,531			\$3.75000	\$859,716	-		-	469,035	1,454,896	-	1,488,309	1,292,600	-	-	2,780,909	2,738	637,601
2	FY 2023-24	1/1/2022	238,427,833			\$3.75000	\$894,104	-		-	464,160	1,459,446	-	1,482,984	1,333,600	-	-	2,816,584	1,127	638,728
3	FY 2024-25	1/1/2023	247,964,946			\$3.75000	\$929,869	-		-	221,610	1,298,621	-	1,470,034	975,100	-	-	2,445,134	4,966	643,694
4	FY 2025-26	1/1/2024	257,883,544			\$3.75000	\$967,063	-		-	182,310	1,140,709	-	909,484	871,850	-	-	1,781,334	508,748	1,152,442
5	FY 2026-27	1/1/2025	268,198,886			\$3.75000	\$1,005,746	-		-	-	717,419	-	604,834	561,850	-	-	1,166,684	556,481	1,708,923
6	FY 2027-28	1/1/2026	278,926,841			\$3.75000	\$1,045,976	-		-	-	912,725	-	602,835	755,600	-	-	1,358,435	600,266	2,309,188
7	FY 2028-29	1/1/2027	290,083,915			\$3.75000	\$1,087,815	-		-	-	907,163	-	600,628	753,600	-	-	1,354,228	640,750	2,949,938
8	FY 2029-30	1/1/2028	301,687,271			\$3.75000	\$1,131,327	-		-	-	751,800	-	443,183	751,800	-	-	1,194,983	688,145	3,638,083
9	FY 2030-31	1/1/2029	313,754,762			\$3.75000	\$1,176,580	-		-	-	754,000	-	444,210	754,000	-	-	1,198,210	732,370	4,370,453
10	FY 2031-32	1/1/2030	326,304,952			\$3.75000	\$1,223,644	-	-	-	-	-	-	-	-	-	-	-	1,223,644	5,594,097
11	FY 2032-33	1/1/2031	339,357,151			-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,594,097
12	FY 2033-34	1/1/2032	352,931,437			-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,594,097
13	FY 2034-35	1/1/2033	367,048,694			-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,594,097
14	FY 2035-36	1/1/2034	381,730,642			-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,594,097
15	FY 2036-37	1/1/2035	396,999,867			-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,594,097
16	FY 2037-38	1/1/2036	412,879,862			-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,594,097
17	FY 2038-39	1/1/2037	429,395,057			-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,594,097

- - - 2,054,565 12,441,577 42,494 12,757,777 8,725,648 - - 21,483,425 **4,950,403** *Surplus from FY 25-26 to FY 31-32 [Only]*

Removed Sewer Fund abatement of 2019A G.O. Bonds (to be reviewed).

Blue shaded amounts reflect surplus under \$3.75 debt service levy - available for future projects or early debt retirement.

Table 2. City's Historic Tax Levies						
Fiscal Year	General Fund	Liability/Prop Insurance	Employee Benefits	Emergency Levy	Debt Service	Total Tax Levy
1 FY 2014-15	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
2 FY 2015-16	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
3 FY 2016-17	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
4 FY 2017-18	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
5 FY 2018-19	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
6 FY 2019-20	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
7 FY 2020-21	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000

Table 3. City's Historic Taxable Valuation						
Fiscal Year	Base Tax. Valuation	Growth \$ (Base)	Growth % (Base)	TIF Taxable Valuation	TOTAL TAXABLE	Growth \$ (Total)
1 FY 2014-15	\$58,902,572			\$67,453,523	\$126,356,095	
2 FY 2015-16	\$65,345,685	6,443,113	10.94%	\$68,291,682	\$133,637,367	7,281,272
3 FY 2016-17	\$69,958,771	4,613,086	7.06%	\$72,554,015	\$142,512,786	8,875,419
4 FY 2017-18	\$71,365,471	1,406,700	2.01%	\$82,235,068	\$153,600,539	11,087,753
5 FY 2018-19	\$78,757,421	7,391,950	10.36%	\$91,822,181	\$170,579,602	16,979,063
6 FY 2019-20	\$86,585,276	7,827,855	9.94%	\$95,568,383	\$182,153,659	11,574,057
7 FY 2020-21	\$114,762,281	28,177,005	32.54%	\$88,442,580	\$203,204,861	21,051,202
8 FY 2021-22	\$129,004,841	14,242,560	12.41%	\$91,435,093	\$220,439,934	17,235,073
Valuation for Operating Levies		Average:	12.18%	Valuation for Debt Levy		8.29%
						Average growth for period shown

[1] Existing General Obligation debt service includes Series 2003 GO SRF; 2013A GO (2022 final); 2015 Vehicle (paid off); 2016 GO Vehicle note (paid early); 2016 GO Ref (to be refunded); 2017 GO AA Ref; 2019A GO; 2022A GO



## SOURCES AND USES OF FUNDS

SCENARIO A

### CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

~~~~~  
Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Dated Date                    01/18/2022  
Delivery Date                01/18/2022

| Sources:                          | Water Plant<br>and Impvt<br>Projects -<br>Paid by TIF | Water Plant<br>and Impvt Proj<br>- Paid within<br>\$3.75 Levy | Current Refund<br>2016 GO due<br>2022 to 2026 | Total               |
|-----------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------|---------------------|
| Bond Proceeds:                    |                                                       |                                                               |                                               |                     |
| Par Amount                        | 3,630,000.00                                          | 1,205,000.00                                                  | 2,385,000.00                                  | 7,220,000.00        |
| Premium                           | 623,129.50                                            | 126,340.20                                                    | 204,017.10                                    | 953,486.80          |
|                                   | <u>4,253,129.50</u>                                   | <u>1,331,340.20</u>                                           | <u>2,589,017.10</u>                           | <u>8,173,486.80</u> |
| Other Sources of Funds:           |                                                       |                                                               |                                               |                     |
| American Rescue Plan Contribution | 600,000.00                                            |                                                               |                                               | 600,000.00          |
|                                   | <u>4,853,129.50</u>                                   | <u>1,331,340.20</u>                                           | <u>2,589,017.10</u>                           | <u>8,773,486.80</u> |
| <hr/>                             |                                                       |                                                               |                                               |                     |
| Uses:                             | Water Plant<br>and Impvt<br>Projects -<br>Paid by TIF | Water Plant<br>and Impvt Proj<br>- Paid within<br>\$3.75 Levy | Current Refund<br>2016 GO due<br>2022 to 2026 | Total               |
| Project Fund Deposits:            |                                                       |                                                               |                                               |                     |
| Water Plant_Impvt. Project Fund   | 4,786,314.00                                          | 1,310,000.00                                                  |                                               | 6,096,314.00        |
| Refunding 2016 GO Bond (2022-26): |                                                       |                                                               |                                               |                     |
| Cash Deposit                      |                                                       |                                                               | 2,545,000.00                                  | 2,545,000.00        |
| Delivery Date Expenses:           |                                                       |                                                               |                                               |                     |
| Cost of Issuance                  | 62,665.26                                             | 20,802.11                                                     | 41,172.63                                     | 124,640.00          |
| Other Uses of Funds:              |                                                       |                                                               |                                               |                     |
| Rounding / Contingency            | 4,150.24                                              | 538.09                                                        | 2,844.47                                      | 7,532.80            |
|                                   | <u>4,853,129.50</u>                                   | <u>1,331,340.20</u>                                           | <u>2,589,017.10</u>                           | <u>8,773,486.80</u> |

# BOND DEBT SERVICE

SCENARIO A

## CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
Delivery Date 01/18/2022

| Period<br>Ending | Principal | Coupon | Interest     | Debt Service |
|------------------|-----------|--------|--------------|--------------|
| 06/01/2022       | 550,000   | 5.000% | 125,648.06   | 675,648.06   |
| 06/01/2023       | 980,000   | 5.000% | 312,600.00   | 1,292,600.00 |
| 06/01/2024       | 1,070,000 | 5.000% | 263,600.00   | 1,333,600.00 |
| 06/01/2025       | 765,000   | 5.000% | 210,100.00   | 975,100.00   |
| 06/01/2026       | 700,000   | 5.000% | 171,850.00   | 871,850.00   |
| 06/01/2027       | 425,000   | 5.000% | 136,850.00   | 561,850.00   |
| 06/01/2028       | 640,000   | 5.000% | 115,600.00   | 755,600.00   |
| 06/01/2029       | 670,000   | 4.000% | 83,600.00    | 753,600.00   |
| 06/01/2030       | 695,000   | 4.000% | 56,800.00    | 751,800.00   |
| 06/01/2031       | 725,000   | 4.000% | 29,000.00    | 754,000.00   |
|                  | 7,220,000 |        | 1,505,648.06 | 8,725,648.06 |

# BOND PRICING

SCENARIO A

## CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

\*To Review Application of Story  
County ARPF Funds (as Awarded)

| Bond Component | Maturity Date | Amount    | Rate   | Yield  | Price     | Yield to Maturity | Call Date  | Call Price | Call Date for Arb Yield | Call Price for Arb Yield | Premium (-Discount) |
|----------------|---------------|-----------|--------|--------|-----------|-------------------|------------|------------|-------------------------|--------------------------|---------------------|
| Serial Bond:   |               |           |        |        |           |                   |            |            |                         |                          |                     |
|                | 06/01/2022    | 550,000   | 5.000% | 0.350% | 101.714   |                   |            |            |                         |                          | 9,427.00            |
|                | 06/01/2023    | 980,000   | 5.000% | 0.450% | 106.204   |                   |            |            |                         |                          | 60,799.20           |
|                | 06/01/2024    | 1,070,000 | 5.000% | 0.650% | 110.210   |                   |            |            |                         |                          | 109,247.00          |
|                | 06/01/2025    | 765,000   | 5.000% | 0.800% | 113.934   |                   |            |            |                         |                          | 106,595.10          |
|                | 06/01/2026    | 700,000   | 5.000% | 0.950% | 117.292   |                   |            |            |                         |                          | 121,044.00          |
|                | 06/01/2027    | 425,000   | 5.000% | 1.100% | 120.278   |                   |            |            |                         |                          | 86,181.50           |
|                | 06/01/2028    | 640,000   | 5.000% | 1.300% | 122.545   |                   |            |            |                         |                          | 144,288.00          |
|                | 06/01/2029    | 670,000   | 4.000% | 1.400% | 115.789 C | 1.710%            | 06/01/2028 | 100.000    | 06/01/2028              | 100.000                  | 105,786.30          |
|                | 06/01/2030    | 695,000   | 4.000% | 1.500% | 115.131 C | 2.025%            | 06/01/2028 | 100.000    | 06/01/2028              | 100.000                  | 105,160.45          |
|                | 06/01/2031    | 725,000   | 4.000% | 1.600% | 114.477 C | 2.275%            | 06/01/2028 | 100.000    | 06/01/2028              | 100.000                  | 104,958.25          |
| 7,220,000      |               |           |        |        |           |                   |            |            |                         |                          | 953,486.80          |

|                        |              |             |
|------------------------|--------------|-------------|
| Dated Date             | 01/18/2022   |             |
| Delivery Date          | 01/18/2022   |             |
| First Coupon           | 06/01/2022   |             |
| Par Amount             | 7,220,000.00 |             |
| Premium                | 953,486.80   |             |
| Production             | 8,173,486.80 | 113.206188% |
| Underwriter's Discount |              |             |
| Purchase Price         | 8,173,486.80 | 113.206188% |
| Accrued Interest       |              |             |
| Net Proceeds           | 8,173,486.80 |             |

## BOND SUMMARY STATISTICS

### CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

SCENARIO A

\*To Review Application of Story  
County ARPF Funds (as Awarded)

|                                   |              |
|-----------------------------------|--------------|
| Dated Date                        | 01/18/2022   |
| Delivery Date                     | 01/18/2022   |
| First Coupon                      | 06/01/2022   |
| Last Maturity                     | 06/01/2031   |
| Arbitrage Yield                   | 1.194544%    |
| True Interest Cost (TIC)          | 1.500966%    |
| Net Interest Cost (NIC)           | 1.642243%    |
| All-In TIC                        | 1.861544%    |
| Average Coupon                    | 4.478111%    |
| Average Life (years)              | 4.657        |
| Weighted Average Maturity (years) | 4.757        |
| Duration of Issue (years)         | 4.312        |
| Par Amount                        | 7,220,000.00 |
| Bond Proceeds                     | 8,173,486.80 |
| Total Interest                    | 1,505,648.06 |
| Net Interest                      | 552,161.26   |
| Total Debt Service                | 8,725,648.06 |
| Maximum Annual Debt Service       | 1,333,600.00 |
| Average Annual Debt Service       | 931,287.67   |
| Underwriter's Fees (per \$1000)   |              |
| Average Takedown                  |              |
| Other Fee                         |              |
| Total Underwriter's Discount      |              |
| Bid Price                         | 113.206188   |

| Bond Component | Par Value    | Price   | Average Coupon | Average Life | PV of 1 bp change |
|----------------|--------------|---------|----------------|--------------|-------------------|
| Serial Bond    | 7,220,000.00 | 113.206 | 4.478%         | 4.657        | 3,082.45          |
|                | 7,220,000.00 |         |                | 4.657        | 3,082.45          |

## SOURCES AND USES OF FUNDS

SCENARIO A

### CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Projects - Paid by TIF

#### ~~~~~ Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid by TIF Revenue

\*To Review Application of Story  
County ARPF Funds (as Awarded)

|               |            |
|---------------|------------|
| Dated Date    | 01/18/2022 |
| Delivery Date | 01/18/2022 |

#### Sources:

|                                   |              |
|-----------------------------------|--------------|
| Bond Proceeds:                    |              |
| Par Amount                        | 3,630,000.00 |
| Premium                           | 623,129.50   |
|                                   | 4,253,129.50 |
|                                   |              |
| Other Sources of Funds:           |              |
| American Rescue Plan Contribution | 600,000.00   |
|                                   | 4,853,129.50 |
|                                   | 4,853,129.50 |

#### Uses:

|                                 |              |
|---------------------------------|--------------|
| Project Fund Deposits:          |              |
| Water Plant_Impvt. Project Fund | 4,786,314.00 |
|                                 |              |
| Delivery Date Expenses:         |              |
| Cost of Issuance                | 62,665.26    |
|                                 |              |
| Other Uses of Funds:            |              |
| Rounding / Contingency          | 4,150.24     |
|                                 | 4,853,129.50 |
|                                 | 4,853,129.50 |

# BOND DEBT SERVICE

SCENARIO A

**CITY OF HUXLEY, IOWA (General Obligation)**  
**Water Plant and Impvt Projects - Paid by TIF**  
 ~~~~~  
**Water Treatment Plant; Well and Storage Projects**  
**Debt Service Portion Assumed to be Paid by TIF Revenue**

\*To Review Application of Story  
 County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
 Delivery Date 01/18/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022			59,332.78	59,332.78
06/01/2023	25,000	5.000%	160,600.00	185,600.00
06/01/2024	25,000	5.000%	159,350.00	184,350.00
06/01/2025	25,000	5.000%	158,100.00	183,100.00
06/01/2026	400,000	5.000%	156,850.00	556,850.00
06/01/2027	425,000	5.000%	136,850.00	561,850.00
06/01/2028	640,000	5.000%	115,600.00	755,600.00
06/01/2029	670,000	4.000%	83,600.00	753,600.00
06/01/2030	695,000	4.000%	56,800.00	751,800.00
06/01/2031	725,000	4.000%	29,000.00	754,000.00
	3,630,000		1,116,082.78	4,746,082.78

\*Portion Paid by TIF

## SOURCES AND USES OF FUNDS

SCENARIO A

### CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Proj - Paid within \$3.75 Levy

#### ~~~~~ Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Dated Date	01/18/2022
Delivery Date	01/18/2022

#### Sources:

Bond Proceeds:	
Par Amount	1,205,000.00
Premium	126,340.20
	1,331,340.20

#### Uses:

Project Fund Deposits:	
Water Plant_Impvt. Project Fund	1,310,000.00
Delivery Date Expenses:	
Cost of Issuance	20,802.11
Other Uses of Funds:	
Rounding / Contingency	538.09
	1,331,340.20

# BOND DEBT SERVICE

SCENARIO A

CITY OF HUXLEY, IOWA (General Obligation)  
Water Plant and Impvt Proj - Paid within \$3.75 Levy

~~~~~  
Water Treatment Plant; Well and Storage Projects  
Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
Delivery Date 01/18/2022

| Period<br>Ending | Principal | Coupon | Interest   | Debt Service |
|------------------|-----------|--------|------------|--------------|
| 06/01/2022       |           |        | 22,259.03  | 22,259.03    |
| 06/01/2023       | 345,000   | 5.000% | 60,250.00  | 405,250.00   |
| 06/01/2024       | 400,000   | 5.000% | 43,000.00  | 443,000.00   |
| 06/01/2025       | 460,000   | 5.000% | 23,000.00  | 483,000.00   |
|                  | 1,205,000 |        | 148,509.03 | 1,353,509.03 |



## SOURCES AND USES OF FUNDS

SCENARIO A

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~  
 Current Refunding the June 1, 2022 to June 1, 2026 Maturities of  
 2016 General Obligation Refunding Bonds on June 1, 2021  
 Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)  
 \*Preliminary, Subject to Change\*

\*To Review Application of Story  
 County ARPF Funds (as Awarded)

Dated Date	01/18/2022
Delivery Date	01/18/2022

### Sources:

Bond Proceeds:	
Par Amount	2,385,000.00
Premium	204,017.10
	2,589,017.10

### Uses:

Current Refund 2016 Bonds:	
due 2022 to 2026	2,545,000.00
Delivery Date Expenses:	
Cost of Issuance	41,172.63
Other Uses of Funds:	
Rounding / Contingency	2,844.47
	2,589,017.10

# BOND DEBT SERVICE

SCENARIO A

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~  
 Current Refunding the June 1, 2022 to June 1, 2026 Maturities of  
 2016 General Obligation Refunding Bonds on June 1, 2021  
 Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)  
 \*Preliminary, Subject to Change\*

\*To Review Application of Story  
 County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
 Delivery Date 01/18/2022

| Period<br>Ending | Principal | Coupon | Interest   | Debt Service |
|------------------|-----------|--------|------------|--------------|
| 06/01/2022       | 550,000   | 5.000% | 44,056.25  | 594,056.25   |
| 06/01/2023       | 610,000   | 5.000% | 91,750.00  | 701,750.00   |
| 06/01/2024       | 645,000   | 5.000% | 61,250.00  | 706,250.00   |
| 06/01/2025       | 280,000   | 5.000% | 29,000.00  | 309,000.00   |
| 06/01/2026       | 300,000   | 5.000% | 15,000.00  | 315,000.00   |
|                  | 2,385,000 |        | 241,056.25 | 2,626,056.25 |

## SAVINGS

## SCENARIO A

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~

Current Refunding the June 1, 2022 to June 1, 2026 Maturities of

2016 General Obligation Refunding Bonds on June 1, 2021

Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)

\*Preliminary, Subject to Change\*

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Date	Prior Debt Service	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings
06/01/2022	654,323.30	594,056.25	(2,844.47)	591,211.78	63,111.52
06/01/2023	700,087.50	701,750.00		701,750.00	(1,662.50)
06/01/2024	708,837.50	706,250.00		706,250.00	2,587.50
06/01/2025	311,962.50	309,000.00		309,000.00	2,962.50
06/01/2026	303,850.00	315,000.00		315,000.00	(11,150.00)
	2,679,060.80	2,626,056.25	(2,844.47)	2,623,211.78	55,849.02

### Savings Summary

Dated Date	01/18/2022
Delivery Date	01/18/2022
Savings PV rate	1.194544%
PV of savings from cash flow	55,696.50
Net PV Savings	55,696.50

## City of Huxley, Iowa



### **SCENARIO B TIF Certification – Summary Features**

- **FY 2022-23 TIF Certification for G.O. Bonds of \$1,453,746** (see page 18) **(compared to \$1,424,733 for FY 2021-22)** (excludes TIF rebate on development agreements)
- **FY 2022-23 LMI Certification for G.O. Bonds of \$469,035** (see page 19)
- **2022A G.O. Bonds for Water Projects and Refunding 2016 G.O. Bonds**
  - **2032 Final Maturity Date** (10-year structure with 2023 as year #1)
  - **\$3.75 per \$1,000 debt service levy utilized for first three years** (see page 20)

**Date: November 19, 2021**



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Member FINRA and SIPC / Registered with SEC and MSRB

CITY OF HUXLEY, IOWA  
 General Obligation Bond - Debt Service Paid by TIF and LMI  
 Date Prepared: 11/19/2021

Scenario B for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 3 Years)  
 10-YEAR Payment Structure on Water Projects (New) = 2032 Final Principal Payment

PRELIMINARY DRAFT; SUBJECT TO CHANGE

A	B	C	D	E	F	G	H	I	J	K	L	M
								<i>*Preliminary, for Review*</i>			<i>TIF TOTAL</i>	
								<i>Portion Paid by TIF</i>			<i>*Payments on G.O. Bonds*</i>	
	TIF REVENUE PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE											
	2003 GO	2013A G.O.	2016 GO	2017 G.O.	2019A G.O.	2020A G.O.	2022A G.O.	2022A G.O.		TOTAL		
	SRF Debt	An. Ap. Ref.	Refund	An. Ap. Ref.	Corp Pur/Ref	Corp Purp	[Ref. 2016]	Water Proj.	---	GO Bonds		
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Paid by	Change from	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	TIF	Prior Year	
	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]		
	FY 2020-21	33,300	143,668	318,468	702,413	26,869	311,600	-	-	-	1,536,317	
	FY 2021-22	33,660	83,028	32,919	598,933	156,869	-	459,993	58,908	-	1,424,308	(112,008)
1	FY 2022-23	-	-	-	648,940	156,669	-	463,688	184,450	-	1,453,746	29,438
2	FY 2023-24	-	-	-	649,065	153,969	-	472,063	183,200	-	1,458,296	4,550
3	FY 2024-25	-	-	-	647,290	156,269	-	311,963	181,950	-	1,297,471	(160,825)
4	FY 2025-26	-	-	-	121,540	158,469	-	303,850	480,700	-	1,064,559	(232,913)
5	FY 2026-27	-	-	-	-	155,569	-	-	619,450	-	775,019	(289,540)
6	FY 2027-28	-	-	-	-	157,125	-	-	620,450	-	777,575	2,556
7	FY 2028-29	-	-	-	-	153,563	-	-	620,200	-	773,763	(3,813)
8	FY 2029-30	-	-	-	-	-	-	-	619,000	-	619,000	(154,763)
9	FY 2030-31	-	-	-	-	-	-	-	622,000	-	622,000	3,000
10	FY 2031-32	-	-	-	-	-	-	-	624,000	-	624,000	2,000
11	FY 2032-33	-	-	-	-	-	-	-	-	-	-	(624,000)
12	FY 2033-34	-	-	-	-	-	-	-	-	-	-	-
13	FY 2034-35	-	-	-	-	-	-	-	-	-	-	-
14	FY 2035-36	-	-	-	-	-	-	-	-	-	-	-
15	FY 2036-37	-	-	-	-	-	-	-	-	-	-	-

66,960 226,696 351,386 3,368,180 1,275,369 311,600 2,011,555 4,814,308 - 12,426,054

2022 to 2026 maturities to be  
 refunded by 2022A Bonds (84,173)

CITY OF HUXLEY, IOWA

General Obligation Bond - Debt Service Paid by TIF and LMI

Date Prepared: 11/19/2021

Scenario B for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 3 Years)  
10-Year Payment Structure on Water Projects (New) = 2032 Final Principal Payment

PRELIMINARY DRAFT; SUBJECT TO CHANGE

N O P Q R S T U V W X

*\*Preliminary, for Review\** **LMI TOTAL**

*Portion Paid by LMI* *\*Payments on G.O. Bonds\** *TIF + LMI Combined Total*  
*\*Payments on G.O. Bonds\**

LMI PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE						
	2016 GO Refund	2017 G.O. An. Ap. Ref.	2022A G.O. [Ref. 2016]	---		TOTAL GO Bonds
Fiscal Year	Fiscal Year Total	Fiscal Year Total	Fiscal Year Total	Fiscal Year Total	Fiscal Year Total	Paid by LMI
	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]
FY 2020-21	16,875	307,125	-	-	-	324,000
FY 2021-22	32,919	157,605	-	-	-	190,524
FY 2022-23	-	232,635	236,400	-	-	469,035
FY 2023-24	-	227,385	236,775	-	-	464,160
FY 2024-25	-	221,610	-	-	-	221,610
FY 2025-26	-	182,310	-	-	-	182,310
FY 2026-27	-	-	-	-	-	-
FY 2027-28	-	-	-	-	-	-
FY 2028-29	-	-	-	-	-	-
FY 2029-30	-	-	-	-	-	-
FY 2030-31	-	-	-	-	-	-
FY 2031-32	-	-	-	-	-	-
FY 2032-33	-	-	-	-	-	-
FY 2033-34	-	-	-	-	-	-
FY 2034-35	-	-	-	-	-	-
FY 2035-36	-	-	-	-	-	-
FY 2036-37	-	-	-	-	-	-
	49,794	1,328,670	473,175	-	-	1,851,639

TOTAL GO Bonds Paid by TIF and LMI
[Prin. & Int.]
1,860,317
1,614,832
1,922,781
1,922,456
1,519,081
1,246,869
775,019
777,575
773,763
619,000
622,000
624,000
-
-
-
-

14,277,693

2022 to 2026 maturities to be  
refunded by 2022A Bonds  
LMI Portion has 2024 final payment.

**CITY OF HUXLEY, IOWA**  
**General Obligation Bonds - Debt Service Tax Levy Planning Model**

Date Prepared: 11/19/2021  
**PRELIMINARY DRAFT; SUBJECT TO CHANGE**

**Scenario B for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 3 Years)**  
**10-YEAR Payment Structure on Water Projects (New) = 2032 Final Principal Payment**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
Assumed Growth: 4.00%															[1]						
Table 1. Debt Service Levy Estimate			TAX ANALYSIS - DEBT SERVICE LEVY			DEBT SERVICE LEVY and REVENUE		SOURCES OF REVENUE						USES OF REVENUE - DEBT SERVICE PAYMENTS							FUND BALANCE
			Taxable Valuation for Debt Levy					* Abatements of General Obligation Debt *													
			Plus:											Existing		Proposed		TOTAL			Debt
Fiscal	Valuation		Known	Anticipated	TOTAL	Debt	TAX	Local	San. Sewer/	Water	LMI	TIF		Gen. Oblig.	2022A Bonds	Proposed	G.O. Debt	Annual	Debt		
Year	Year		Taxable	Specific	Taxable	Service	Dollars	Option	Wastewater	Fund	Funds	Revenue	Other	Debt	[Water Proj.	20__ Bonds	Paying	Surplus /	Service		
			Valuation	Growth	Valuation	Levy	Generated	Sales Tax	Fund	Fund				Service	Ref. 2016A]	Agent	[Exis.+ Prop.]	(Deficit)	Balance		
					[D + E]	[per \$1,000]	[F * G]							[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Sum of O to R]				
	FY 2020-21	1/1/2019	203,204,861	-	203,204,861	\$3.75000	\$762,018	-			324,000	1,536,317	42,494	2,660,443	-	-	2,660,443	4,386	632,764		
	FY 2021-22	1/1/2020	220,439,934	-	220,439,934	\$3.75000	\$826,650	-			393,450	1,508,482	-	2,050,835	675,316	-	2,726,151	2,431	635,195		
1	FY 2022-23	1/1/2021	229,257,531	-	229,257,531	\$3.75000	\$859,716	-			469,035	1,453,746	-	1,488,309	1,291,700	-	2,780,009	2,488	637,683		
2	FY 2023-24	1/1/2022	238,427,833	-	238,427,833	\$3.75000	\$894,104	-			464,160	1,458,296	-	1,482,984	1,332,700	-	2,815,684	877	638,560		
3	FY 2024-25	1/1/2023	247,964,946	-	247,964,946	\$3.75000	\$929,869	-			221,610	1,297,471	-	1,470,034	979,200	-	2,449,234	(284)	638,276		
4	FY 2025-26	1/1/2024	257,883,544	-	257,883,544	\$3.75000	\$967,063	-			182,310	1,064,559	-	909,484	795,700	-	1,705,184	508,748	1,147,024		
5	FY 2026-27	1/1/2025	268,198,886	-	268,198,886	\$3.75000	\$1,005,746	-			-	775,019	-	604,834	619,450	-	1,224,284	556,481	1,703,505		
6	FY 2027-28	1/1/2026	278,926,841	-	278,926,841	\$3.75000	\$1,045,976	-			-	777,575	-	602,835	620,450	-	1,223,285	600,266	2,303,771		
7	FY 2028-29	1/1/2027	290,083,915	-	290,083,915	\$3.75000	\$1,087,815	-			-	773,763	-	600,628	620,200	-	1,220,828	640,750	2,944,521		
8	FY 2029-30	1/1/2028	301,687,271	-	301,687,271	\$3.75000	\$1,131,327	-			-	619,000	-	443,183	619,000	-	1,062,183	688,145	3,632,665		
9	FY 2030-31	1/1/2029	313,754,762	-	313,754,762	\$3.75000	\$1,176,580	-			-	622,000	-	444,210	622,000	-	1,066,210	732,370	4,365,036		
10	FY 2031-32	1/1/2030	326,304,952	-	326,304,952	\$3.75000	\$1,223,644	-	-	-	-	624,000	-	-	624,000	-	624,000	1,223,644	5,588,679		
11	FY 2032-33	1/1/2031	339,357,151	-	339,357,151	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,588,679	
12	FY 2033-34	1/1/2032	352,931,437	-	352,931,437	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,588,679	
13	FY 2034-35	1/1/2033	367,048,694	-	367,048,694	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,588,679	
14	FY 2035-36	1/1/2034	381,730,642	-	381,730,642	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,588,679	
15	FY 2036-37	1/1/2035	396,999,867	-	396,999,867	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,588,679	
16	FY 2037-38	1/1/2036	412,879,862	-	412,879,862	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,588,679	
17	FY 2038-39	1/1/2037	429,395,057	-	429,395,057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,588,679	

- - - 2,054,565 12,510,227 42,494 12,757,777 8,799,716 - - 21,557,492 **4,950,403** *Surplus from FY 25-26 to FY 31-32 [Only]*

Removed Sewer Fund abatement of 2019A G.O. Bonds (to be reviewed).

Blue shaded amounts reflect surplus under \$3.75 debt service levy - available for future projects or early debt retirement.

Table 2. City's Historic Tax Levies						
Fiscal Year	General Fund	Liability/Prop Insurance	Employee Benefits	Emergency Levy	Debt Service	Total Tax Levy
1 FY 2014-15	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
2 FY 2015-16	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
3 FY 2016-17	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
4 FY 2017-18	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
5 FY 2018-19	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
6 FY 2019-20	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
7 FY 2020-21	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000

Table 3. City's Historic Taxable Valuation						
Fiscal Year	Base Tax. Valuation	Growth \$ (Base)	Growth % (Base)	TIF Taxable Valuation	TOTAL TAXABLE	Growth \$ (Total)
1 FY 2014-15	\$58,902,572			\$67,453,523	\$126,356,095	
2 FY 2015-16	\$65,345,685	6,443,113	10.94%	\$68,291,682	\$133,637,367	7,281,272
3 FY 2016-17	\$69,958,771	4,613,086	7.06%	\$72,554,015	\$142,512,786	8,875,419
4 FY 2017-18	\$71,365,471	1,406,700	2.01%	\$82,235,068	\$153,600,539	11,087,753
5 FY 2018-19	\$78,757,421	7,391,950	10.36%	\$91,822,181	\$170,579,602	16,979,063
6 FY 2019-20	\$86,585,276	7,827,855	9.94%	\$95,568,383	\$182,153,659	11,574,057
7 FY 2020-21	\$114,762,281	28,177,005	32.54%	\$88,442,580	\$203,204,861	21,051,202
7 FY 2021-22	\$129,004,841	14,242,560	12.41%	\$91,435,093	\$220,439,934	17,235,073
Valuation for Operating Levies		Average:	12.18%	Valuation for Debt Levy		8.29%
						Average growth for period shown

[1] Existing General Obligation debt service includes Series 2003 GO SRF; 2013A GO (2022 final); 2015 Vehicle (paid off); 2016 GO Vehicle note (paid early); 2016 GO Ref (to be refunded); 2017 GO AA Ref; 2019A GO; 2022A GO

## SOURCES AND USES OF FUNDS

SCENARIO B

### CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

Dated Date                      01/18/2022  
Delivery Date                01/18/2022

Sources:	Water Plant and Impvt Projects - Paid by TIF	Water Plant and Impvt Proj - Paid within \$3.75 Levy	Current Refund 2016 GO due 2022 to 2026	Total
Bond Proceeds:				
Par Amount	3,640,000.00	1,210,000.00	2,385,000.00	7,235,000.00
Premium	608,079.60	127,036.90	204,017.10	939,133.60
	<u>4,248,079.60</u>	<u>1,337,036.90</u>	<u>2,589,017.10</u>	<u>8,174,133.60</u>
Other Sources of Funds:				
American Rescue Plan Contribution	600,000.00			600,000.00
	<u>4,848,079.60</u>	<u>1,337,036.90</u>	<u>2,589,017.10</u>	<u>8,774,133.60</u>
<hr/>				
Uses:	Water Plant and Impvt Projects - Paid by TIF	Water Plant and Impvt Proj - Paid within \$3.75 Levy	Current Refund 2016 GO due 2022 to 2026	Total
Project Fund Deposits:				
Water Plant_Impvt. Project Fund	4,781,314.00	1,315,000.00		6,096,314.00
Refunding 2016 GO Bonds (2022-26)				
Cash Deposit			2,545,000.00	2,545,000.00
Delivery Date Expenses:				
Cost of Issuance	62,798.18	20,875.22	41,146.60	124,820.00
Other Uses of Funds:				
Rounding / Contingency	3,967.42	1,161.68	2,870.50	7,999.60
	<u>4,848,079.60</u>	<u>1,337,036.90</u>	<u>2,589,017.10</u>	<u>8,774,133.60</u>



# BOND DEBT SERVICE

SCENARIO B

## CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

Dated Date 01/18/2022  
Delivery Date 01/18/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022	550,000	5.000%	125,315.56	675,315.56
06/01/2023	980,000	5.000%	311,700.00	1,291,700.00
06/01/2024	1,070,000	5.000%	262,700.00	1,332,700.00
06/01/2025	770,000	5.000%	209,200.00	979,200.00
06/01/2026	625,000	5.000%	170,700.00	795,700.00
06/01/2027	480,000	5.000%	139,450.00	619,450.00
06/01/2028	505,000	5.000%	115,450.00	620,450.00
06/01/2029	530,000	4.000%	90,200.00	620,200.00
06/01/2030	550,000	4.000%	69,000.00	619,000.00
06/01/2031	575,000	4.000%	47,000.00	622,000.00
06/01/2032	600,000	4.000%	24,000.00	624,000.00
	7,235,000		1,564,715.56	8,799,715.56

# BOND PRICING

SCENARIO B

## CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Call Date for Arb Yield	Call Price for Arb Yield	Premium (-Discount)
Serial Bond:											
	06/01/2022	550,000	5.000%	0.350%	101.714						9,427.00
	06/01/2023	980,000	5.000%	0.450%	106.204						60,799.20
	06/01/2024	1,070,000	5.000%	0.650%	110.210						109,247.00
	06/01/2025	770,000	5.000%	0.800%	113.934						107,291.80
	06/01/2026	625,000	5.000%	0.950%	117.292						108,075.00
	06/01/2027	480,000	5.000%	1.100%	120.278						97,334.40
	06/01/2028	505,000	5.000%	1.300%	122.545						113,852.25
	06/01/2029	530,000	4.000%	1.400%	115.789 C	1.710%	06/01/2028	100.000	06/01/2028	100.000	83,681.70
	06/01/2030	550,000	4.000%	1.500%	115.131 C	2.025%	06/01/2028	100.000	06/01/2028	100.000	83,220.50
	06/01/2031	575,000	4.000%	1.600%	114.477 C	2.275%	06/01/2028	100.000	06/01/2028	100.000	83,242.75
	06/01/2032	600,000	4.000%	1.700%	113.827 C	2.479%	06/01/2028	100.000	06/01/2028	100.000	82,962.00
7,235,000											939,133.60

Dated Date	01/18/2022	
Delivery Date	01/18/2022	
First Coupon	06/01/2022	
Par Amount	7,235,000.00	
Premium	939,133.60	
Production Underwriter's Discount	8,174,133.60	112.980423%
Purchase Price	8,174,133.60	112.980423%
Accrued Interest		
Net Proceeds	8,174,133.60	

## BOND SUMMARY STATISTICS

SCENARIO B

**CITY OF HUXLEY, IOWA (General Obligation)  
GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A**

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

**Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change**

Dated Date	01/18/2022
Delivery Date	01/18/2022
First Coupon	06/01/2022
Last Maturity	06/01/2032
Arbitrage Yield	1.228624%
True Interest Cost (TIC)	1.619204%
Net Interest Cost (NIC)	1.771287%
All-In TIC	1.965779%
Average Coupon	4.430372%
Average Life (years)	4.882
Weighted Average Maturity (years)	4.979
Duration of Issue (years)	4.496
Par Amount	7,235,000.00
Bond Proceeds	8,174,133.60
Total Interest	1,564,715.56
Net Interest	625,581.96
Total Debt Service	8,799,715.56
Maximum Annual Debt Service	1,332,700.00
Average Annual Debt Service	848,619.77
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	112.980423

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bond	7,235,000.00	112.980	4.430%	4.882	3,091.45
	7,235,000.00			4.882	3,091.45

# SOURCES AND USES OF FUNDS

## CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Projects - Paid by TIF

### ~~~~~ Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid by TIF Revenue

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
Delivery Date 01/18/2022

#### Sources:

Bond Proceeds:	
Par Amount	3,640,000.00
Premium	608,079.60
	<u>4,248,079.60</u>
Other Sources of Funds:	
American Rescue Plan Contribution	600,000.00
	<u>4,848,079.60</u>

#### Uses:

Project Fund Deposits:	
Water Plant_Impvt. Project Fund	4,781,314.00
Delivery Date Expenses:	
Cost of Issuance	62,798.18
Other Uses of Funds:	
Rounding / Contingency	3,967.42
	<u>4,848,079.60</u>

# BOND DEBT SERVICE

SCENARIO B

CITY OF HUXLEY, IOWA (General Obligation)  
Water Plant and Impvt Projects - Paid by TIF

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

~~~~~  
Water Treatment Plant; Well and Storage Projects  
Debt Service Portion Assumed to be Paid by TIF Revenue

Dated Date 01/18/2022  
Delivery Date 01/18/2022

| Period<br>Ending | Principal | Coupon | Interest     | Debt Service |
|------------------|-----------|--------|--------------|--------------|
| 06/01/2022       |           |        | 58,907.92    | 58,907.92    |
| 06/01/2023       | 25,000    | 5.000% | 159,450.00   | 184,450.00   |
| 06/01/2024       | 25,000    | 5.000% | 158,200.00   | 183,200.00   |
| 06/01/2025       | 25,000    | 5.000% | 156,950.00   | 181,950.00   |
| 06/01/2026       | 325,000   | 5.000% | 155,700.00   | 480,700.00   |
| 06/01/2027       | 480,000   | 5.000% | 139,450.00   | 619,450.00   |
| 06/01/2028       | 505,000   | 5.000% | 115,450.00   | 620,450.00   |
| 06/01/2029       | 530,000   | 4.000% | 90,200.00    | 620,200.00   |
| 06/01/2030       | 550,000   | 4.000% | 69,000.00    | 619,000.00   |
| 06/01/2031       | 575,000   | 4.000% | 47,000.00    | 622,000.00   |
| 06/01/2032       | 600,000   | 4.000% | 24,000.00    | 624,000.00   |
|                  | 3,640,000 |        | 1,174,307.92 | 4,814,307.92 |

## SOURCES AND USES OF FUNDS

### CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Proj - Paid within \$3.75 Levy

#### Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
Delivery Date 01/18/2022

#### Sources:

|                |              |
|----------------|--------------|
| Bond Proceeds: |              |
| Par Amount     | 1,210,000.00 |
| Premium        | 127,036.90   |
|                | <hr/>        |
|                | 1,337,036.90 |
|                | <hr/>        |

#### Uses:

|                                 |              |
|---------------------------------|--------------|
| Project Fund Deposits:          |              |
| Water Plant_Impvt. Project Fund | 1,315,000.00 |
| Delivery Date Expenses:         |              |
| Cost of Issuance                | 20,875.22    |
| Other Uses of Funds:            |              |
| Rounding / Contingency          | 1,161.68     |
|                                 | <hr/>        |
|                                 | 1,337,036.90 |
|                                 | <hr/>        |

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

# BOND DEBT SERVICE

CITY OF HUXLEY, IOWA (General Obligation)  
Water Plant and Impvt Proj - Paid within \$3.75 Levy  
~~~~~

Water Treatment Plant; Well and Storage Projects  
Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

Dated Date 01/18/2022  
Delivery Date 01/18/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022			22,351.39	22,351.39
06/01/2023	345,000	5.000%	60,500.00	405,500.00
06/01/2024	400,000	5.000%	43,250.00	443,250.00
06/01/2025	465,000	5.000%	23,250.00	488,250.00
	1,210,000		149,351.39	1,359,351.39

## SOURCES AND USES OF FUNDS

### CITY OF HUXLEY, IOWA (General Obligation)

#### Current Refund 2016 GO due 2022 to 2026

~~~~~  
 Current Refunding the June 1, 2022 to June 1, 2026 Maturities of  
 2016 General Obligation Refunding Bonds on June 1, 2021  
 Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)  
 \*Preliminary, Subject to Change\*

\*To Review (Include) Application of Story  
 County ARPF Funds (as Awarded)

|               |            |
|---------------|------------|
| Dated Date    | 01/18/2022 |
| Delivery Date | 01/18/2022 |

#### Sources:

|                |              |
|----------------|--------------|
| Bond Proceeds: |              |
| Par Amount     | 2,385,000.00 |
| Premium        | 204,017.10   |
|                | <hr/>        |
|                | 2,589,017.10 |
|                | <hr/>        |

#### Uses:

|                            |              |
|----------------------------|--------------|
| Current Refund 2016 Bonds: |              |
| due 2022 to 2026           | 2,545,000.00 |
|                            |              |
| Delivery Date Expenses:    |              |
| Cost of Issuance           | 41,146.60    |
|                            |              |
| Other Uses of Funds:       |              |
| Rounding / Contingency     | 2,870.50     |
|                            | <hr/>        |
|                            | 2,589,017.10 |
|                            | <hr/>        |



## BOND DEBT SERVICE

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~

Current Refunding the June 1, 2022 to June 1, 2026 Maturities of

2016 General Obligation Refunding Bonds on June 1, 2021

Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)

\*Preliminary, Subject to Change\*

Dated Date                      01/18/2022

Delivery Date                 01/18/2022

SCENARIO B

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022	550,000	5.000%	44,056.25	594,056.25
06/01/2023	610,000	5.000%	91,750.00	701,750.00
06/01/2024	645,000	5.000%	61,250.00	706,250.00
06/01/2025	280,000	5.000%	29,000.00	309,000.00
06/01/2026	300,000	5.000%	15,000.00	315,000.00
	2,385,000		241,056.25	2,626,056.25

## SAVINGS

SCENARIO B

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~

Current Refunding the June 1, 2022 to June 1, 2026 Maturities of

2016 General Obligation Refunding Bonds on June 1, 2021

Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)

\*Preliminary, Subject to Change\*

\*To Review (Include) Application of Story  
County ARPF Funds (as Awarded)

| Date       | Prior<br>Debt Service | Refunding<br>Debt Service | Refunding<br>Receipts | Refunding<br>Net Cash Flow | Savings     |
|------------|-----------------------|---------------------------|-----------------------|----------------------------|-------------|
| 06/01/2022 | 654,323.30            | 594,056.25                | (2,870.50)            | 591,185.75                 | 63,137.55   |
| 06/01/2023 | 700,087.50            | 701,750.00                |                       | 701,750.00                 | (1,662.50)  |
| 06/01/2024 | 708,837.50            | 706,250.00                |                       | 706,250.00                 | 2,587.50    |
| 06/01/2025 | 311,962.50            | 309,000.00                |                       | 309,000.00                 | 2,962.50    |
| 06/01/2026 | 303,850.00            | 315,000.00                |                       | 315,000.00                 | (11,150.00) |
|            | 2,679,060.80          | 2,626,056.25              | (2,870.50)            | 2,623,185.75               | 55,875.05   |

### Savings Summary

|                              |            |
|------------------------------|------------|
| Dated Date                   | 01/18/2022 |
| Delivery Date                | 01/18/2022 |
| Savings PV rate              | 1.228624%  |
| PV of savings from cash flow | 55,718.04  |
| Net PV Savings               | 55,718.04  |

## City of Huxley, Iowa



### **SCENARIO C TIF Certification – Summary Features**

- **FY 2022-23 TIF Certification for G.O. Bonds of \$1,489,996** (see page 33)  
(excludes TIF rebate on development agreements)
- **FY 2022-23 LMI Certification for G.O. Bonds of \$469,035** (see page 34)
- **2022A G.O. Bonds for Water Projects and Refunding 2016 G.O. Bonds**
  - **2031 Final Maturity Date** (9-year structure with 2023 as year #1)
  - **\$3.75 per \$1,000 debt service levy utilized for first year only for FY 2022-23** (see page 35)

**Date: November 19, 2021**



[www.northlandsecurities.com](http://www.northlandsecurities.com)

Member FINRA and SIPC / Registered with SEC and MSRB

| A  | B                                                               | C              | D              | E              | F              | G              | H              | I                         | J              | K              | L                        | M         |
|----|-----------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------------------|----------------|----------------|--------------------------|-----------|
|    |                                                                 |                |                |                |                |                |                | *Preliminary, for Review* |                |                | TIF TOTAL                |           |
|    |                                                                 |                |                |                |                |                |                | Portion Paid by TIF       |                |                | *Payments on G.O. Bonds* |           |
|    | TIF REVENUE PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE |                |                |                |                |                |                |                           |                |                |                          |           |
|    | 2003 GO                                                         | 2013A G.O.     | 2016 GO        | 2017 G.O.      | 2019A G.O.     | 2020A G.O.     | 2022A G.O.     | 2022A G.O.                |                | TOTAL          |                          |           |
|    | SRF Debt                                                        | An. Ap. Ref.   | Refund         | An. Ap. Ref.   | Corp Pur/Ref   | Corp Purp      | [Ref. 2016]    | Water Proj.               | ---            | GO Bonds       |                          |           |
|    | Fiscal Year                                                     | Fiscal Year    | Fiscal Year    | Fiscal Year    | Fiscal Year    | Fiscal Year    | Fiscal Year    | Fiscal Year               | Fiscal Year    | Paid by        | Change from              |           |
|    |                                                                 |                |                |                |                |                |                |                           |                | TIF            | Prior Year               |           |
|    | [Prin. & Int.]                                                  | [Prin. & Int.] | [Prin. & Int.] | [Prin. & Int.] | [Prin. & Int.] | [Prin. & Int.] | [Prin. & Int.] | [Prin. & Int.]            | [Prin. & Int.] | [Prin. & Int.] |                          |           |
|    | FY 2020-21                                                      | 33,300         | 143,668        | 318,468        | 702,413        | 26,869         | 311,600        | -                         | -              | -              | 1,536,317                |           |
|    | FY 2021-22                                                      | 33,660         | 83,028         | 32,919         | 598,933        | 156,869        | -              | 459,993                   | 72,300         | -              | 1,437,701                | (98,616)  |
| 1  | FY 2022-23                                                      | -              | -              | -              | 648,940        | 156,669        | -              | 463,688                   | 220,700        | -              | 1,489,996                | 52,295    |
| 2  | FY 2023-24                                                      | -              | -              | -              | 649,065        | 153,969        | -              | 472,063                   | 219,450        | -              | 1,494,546                | 4,550     |
| 3  | FY 2024-25                                                      | -              | -              | -              | 647,290        | 156,269        | -              | 311,963                   | 218,200        | -              | 1,333,721                | (160,825) |
| 4  | FY 2025-26                                                      | -              | -              | -              | 121,540        | 158,469        | -              | 303,850                   | 571,950        | -              | 1,155,809                | (177,913) |
| 5  | FY 2026-27                                                      | -              | -              | -              | -              | 155,569        | -              | -                         | 892,950        | -              | 1,048,519                | (107,290) |
| 6  | FY 2027-28                                                      | -              | -              | -              | -              | 157,125        | -              | -                         | 891,950        | -              | 1,049,075                | 556       |
| 7  | FY 2028-29                                                      | -              | -              | -              | -              | 153,563        | -              | -                         | 894,200        | -              | 1,047,763                | (1,313)   |
| 8  | FY 2029-30                                                      | -              | -              | -              | -              | -              | -              | -                         | 892,400        | -              | 892,400                  | (155,363) |
| 9  | FY 2030-31                                                      | -              | -              | -              | -              | -              | -              | -                         | 894,400        | -              | 894,400                  | 2,000     |
| 10 | FY 2031-32                                                      | -              | -              | -              | -              | -              | -              | -                         | -              | -              | -                        | (894,400) |
| 11 | FY 2032-33                                                      | -              | -              | -              | -              | -              | -              | -                         | -              | -              | -                        | -         |
| 12 | FY 2033-34                                                      | -              | -              | -              | -              | -              | -              | -                         | -              | -              | -                        | -         |
| 13 | FY 2034-35                                                      | -              | -              | -              | -              | -              | -              | -                         | -              | -              | -                        | -         |
| 14 | FY 2035-36                                                      | -              | -              | -              | -              | -              | -              | -                         | -              | -              | -                        | -         |
| 15 | FY 2036-37                                                      | -              | -              | -              | -              | -              | -              | -                         | -              | -              | -                        | -         |
|    | 66,960                                                          | 226,696        | 351,386        | 3,368,180      | 1,275,369      | 311,600        | 2,011,555      | 5,768,500                 | -              | 13,380,246     |                          |           |

### General Obligation Bond - Debt Service Paid by TIF and LMI

Date Prepared: 11/19/2021

**Scenario C for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 1 Years)**

**9-YEAR Payment Structure on Water Projects (New) = 2031 Final Principal Payment**

**PRELIMINARY DRAFT; SUBJECT TO CHANGE**

SCENARIO C

*\*Preliminary, for Review\**

### Portion Paid by LMI

**LMI TOTAL**

**\*Payments on G.O. Bonds\***

**TIF + LMI Combined Total**

**\*Payments on G.O. Bonds\***

| LMI PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE |                      |                           |                           |                      |                      |                                     |
|---------------------------------------------------------|----------------------|---------------------------|---------------------------|----------------------|----------------------|-------------------------------------|
|                                                         | 2016 GO<br>Refund    | 2017 G.O.<br>An. Ap. Ref. | 2022A G.O.<br>[Ref. 2016] |                      |                      | TOTAL<br>GO Bonds<br>Paid by<br>LMI |
| Fiscal<br>Year                                          | Fiscal Year<br>Total | Fiscal Year<br>Total      | Fiscal Year<br>Total      | Fiscal Year<br>Total | Fiscal Year<br>Total |                                     |
|                                                         | [Prin. & Int.]       | [Prin. & Int.]            | [Prin. & Int.]            | [Prin. & Int.]       | [Prin. & Int.]       | [Prin. & Int.]                      |
| FY 2020-21                                              | 16,875               | 307,125                   | -                         | -                    | -                    | 324,000                             |
| FY 2021-22                                              | 32,919               | 157,605                   | -                         | -                    | -                    | 190,524                             |
| FY 2022-23                                              | -                    | 232,635                   | 236,400                   | -                    | -                    | 469,035                             |
| FY 2023-24                                              | -                    | 227,385                   | 236,775                   | -                    | -                    | 464,160                             |
| FY 2024-25                                              | -                    | 221,610                   | -                         | -                    | -                    | 221,610                             |
| FY 2025-26                                              | -                    | 182,310                   | -                         | -                    | -                    | 182,310                             |
| FY 2026-27                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2027-28                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2028-29                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2029-30                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2030-31                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2031-32                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2032-33                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2033-34                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2034-35                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2035-36                                              | -                    | -                         | -                         | -                    | -                    | -                                   |
| FY 2036-37                                              | -                    | -                         | -                         | -                    | -                    | -                                   |

| TOTAL<br>GO Bonds<br>Paid by<br>TIF and LM<br>[Prin. & Int.] |   |
|--------------------------------------------------------------|---|
| 1,860,317                                                    |   |
| 1,628,225                                                    |   |
| 1,959,031                                                    |   |
| 1,958,706                                                    |   |
| 1,555,331                                                    |   |
| 1,338,119                                                    |   |
| 1,048,519                                                    |   |
| 1,049,075                                                    |   |
| 1,047,763                                                    |   |
| 892,400                                                      |   |
| 894,400                                                      | - |
|                                                              | - |
|                                                              | - |
|                                                              | - |
|                                                              | - |

**2022 to 2026 maturities to be  
refunded by 2022A Bonds  
LMI Portion has 2024 final payment.**

**CITY OF HUXLEY, IOWA**  
**General Obligation Bonds - Debt Service Tax Levy Planning Model**

Date Prepared: 11/19/2021  
**PRELIMINARY DRAFT; SUBJECT TO CHANGE**

**Scenario C for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 1 Years)**  
**9-YEAR Payment Structure on Water Projects (New) = 2031 Final Principal Payment**

| A                                   | B              | C                 | D                                | E                       | F                 | G                             | H                      | I                                         | J          | K         | L           | M         | N                               | O                                             | P                   | Q            | R                                      | S                          | T                         | U            |
|-------------------------------------|----------------|-------------------|----------------------------------|-------------------------|-------------------|-------------------------------|------------------------|-------------------------------------------|------------|-----------|-------------|-----------|---------------------------------|-----------------------------------------------|---------------------|--------------|----------------------------------------|----------------------------|---------------------------|--------------|
| Assumed Growth: 4.00%               |                |                   |                                  |                         |                   |                               |                        |                                           |            |           |             |           |                                 |                                               | [1]                 |              |                                        |                            |                           |              |
| Table 1. Debt Service Levy Estimate |                |                   | TAX ANALYSIS - DEBT SERVICE LEVY |                         |                   | DEBT SERVICE LEVY and REVENUE |                        | SOURCES OF REVENUE                        |            |           |             |           |                                 | USES OF REVENUE - DEBT SERVICE PAYMENTS       |                     |              |                                        |                            |                           | FUND BALANCE |
|                                     |                |                   | Taxable Valuation for Debt Levy  |                         |                   |                               |                        | * Abatements of General Obligation Debt * |            |           |             |           |                                 |                                               |                     |              |                                        |                            |                           |              |
| Fiscal Year                         | Valuation Year | Plus:             |                                  |                         | Debt Service Levy | TAX Dollars Generated         | Local Option Sales Tax | San. Sewer/ Wastewater Fund               | Water Fund | LMI Funds | TIF Revenue | Other     | Existing Gen. Obl. Debt Service | Proposed 2022A Bonds [Water Proj. Ref. 2016A] | Proposed 20__ Bonds | Paying Agent | TOTAL G.O. Debt Service [Exis.+ Prop.] | Annual Surplus / (Deficit) | Debt Service Fund Balance |              |
|                                     |                | Taxable Valuation | Anticipated Specific Growth      | TOTAL Taxable Valuation |                   |                               |                        |                                           |            |           |             |           |                                 |                                               |                     |              |                                        |                            |                           |              |
|                                     |                |                   |                                  | [D + E]                 | [per \$1,000]     | [F * G]                       |                        |                                           |            |           |             |           | [Prin. & Int.]                  | [Prin. & Int.]                                | [Prin. & Int.]      |              | [Sum of O to R]                        |                            |                           |              |
|                                     | FY 2020-21     | 1/1/2019          | 203,204,861                      | -                       | 203,204,861       | \$3.75000                     | \$762,018              | -                                         |            | -         | 324,000     | 1,536,317 | 42,494                          | 2,660,443                                     | -                   | -            | -                                      | 2,660,443                  | 4,386                     | 632,764      |
|                                     | FY 2021-22     | 1/1/2020          | 220,439,934                      | -                       | 220,439,934       | \$3.75000                     | \$826,650              | -                                         |            | -         | 393,450     | 1,508,482 | -                               | 2,050,835                                     | 673,468             | -            | -                                      | 2,724,303                  | 4,278                     | 637,042      |
| 1                                   | FY 2022-23     | 1/1/2021          | 229,257,531                      | -                       | 229,257,531       | \$3.75000                     | \$859,716              | -                                         |            | -         | 469,035     | 1,489,996 | -                               | 1,488,309                                     | 1,326,700           | -            | -                                      | 2,815,009                  | 3,738                     | 640,780      |
| 2                                   | FY 2023-24     | 1/1/2022          | 238,427,833                      | -                       | 238,427,833       | \$3.75000                     | \$894,104              | -                                         |            | -         | 464,160     | 1,494,546 | -                               | 1,482,984                                     | 925,700             | -            | -                                      | 2,408,684                  | 444,127                   | 1,084,907    |
| 3                                   | FY 2024-25     | 1/1/2023          | 247,964,946                      | -                       | 247,964,946       | \$3.75000                     | \$929,869              | -                                         |            | -         | 221,610     | 1,333,721 | -                               | 1,470,034                                     | 527,200             | -            | -                                      | 1,997,234                  | 487,966                   | 1,572,873    |
| 4                                   | FY 2025-26     | 1/1/2024          | 257,883,544                      | -                       | 257,883,544       | \$3.75000                     | \$967,063              | -                                         |            | -         | 182,310     | 1,155,809 | -                               | 909,484                                       | 886,950             | -            | -                                      | 1,796,434                  | 508,748                   | 2,081,622    |
| 5                                   | FY 2026-27     | 1/1/2025          | 268,198,886                      | -                       | 268,198,886       | \$3.75000                     | \$1,005,746            | -                                         |            | -         | -           | 1,048,519 | -                               | 604,834                                       | 892,950             | -            | -                                      | 1,497,784                  | 556,481                   | 2,638,102    |
| 6                                   | FY 2027-28     | 1/1/2026          | 278,926,841                      | -                       | 278,926,841       | \$3.75000                     | \$1,045,976            | -                                         |            | -         | -           | 1,049,075 | -                               | 602,835                                       | 891,950             | -            | -                                      | 1,494,785                  | 600,266                   | 3,238,368    |
| 7                                   | FY 2028-29     | 1/1/2027          | 290,083,915                      | -                       | 290,083,915       | \$3.75000                     | \$1,087,815            | -                                         |            | -         | -           | 1,047,763 | -                               | 600,628                                       | 894,200             | -            | -                                      | 1,494,828                  | 640,750                   | 3,879,118    |
| 8                                   | FY 2029-30     | 1/1/2028          | 301,687,271                      | -                       | 301,687,271       | \$3.75000                     | \$1,131,327            | -                                         |            | -         | -           | 892,400   | -                               | 443,183                                       | 892,400             | -            | -                                      | 1,335,583                  | 688,145                   | 4,567,263    |
| 9                                   | FY 2030-31     | 1/1/2029          | 313,754,762                      | -                       | 313,754,762       | \$3.75000                     | \$1,176,580            | -                                         |            | -         | -           | 894,400   | -                               | 444,210                                       | 894,400             | -            | -                                      | 1,338,610                  | 732,370                   | 5,299,633    |
| 10                                  | FY 2031-32     | 1/1/2030          | 326,304,952                      | -                       | 326,304,952       | \$3.75000                     | \$1,223,644            | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | 1,223,644                 | 6,523,276    |
| 11                                  | FY 2032-33     | 1/1/2031          | 339,357,151                      | -                       | 339,357,151       | -                             | -                      | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | -                         | 6,523,276    |
| 12                                  | FY 2033-34     | 1/1/2032          | 352,931,437                      | -                       | 352,931,437       | -                             | -                      | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | -                         | 6,523,276    |
| 13                                  | FY 2034-35     | 1/1/2033          | 367,048,694                      | -                       | 367,048,694       | -                             | -                      | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | -                         | 6,523,276    |
| 14                                  | FY 2035-36     | 1/1/2034          | 381,730,642                      | -                       | 381,730,642       | -                             | -                      | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | -                         | 6,523,276    |
| 15                                  | FY 2036-37     | 1/1/2035          | 396,999,867                      | -                       | 396,999,867       | -                             | -                      | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | -                         | 6,523,276    |
| 16                                  | FY 2037-38     | 1/1/2036          | 412,879,862                      | -                       | 412,879,862       | -                             | -                      | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | -                         | 6,523,276    |
| 17                                  | FY 2038-39     | 1/1/2037          | 429,395,057                      | -                       | 429,395,057       | -                             | -                      | -                                         | -          | -         | -           | -         | -                               | -                                             | -                   | -            | -                                      | -                          | -                         | 6,523,276    |

- - - 2,054,565 13,451,027 42,494 12,757,777 8,805,918 - - 21,563,695 **5,882,496** *Surplus from FY 23-24 to FY 31-32 [Only]*

Removed Sewer Fund abatement of 2019A G.O. Bonds (to be reviewed).

Blue shaded amounts reflect surplus under \$3.75 debt service levy - available for future projects or early debt retirement.

| Table 2. City's Historic Tax Levies |              |                          |                   |                |              |                |
|-------------------------------------|--------------|--------------------------|-------------------|----------------|--------------|----------------|
| Fiscal Year                         | General Fund | Liability/Prop Insurance | Employee Benefits | Emergency Levy | Debt Service | Total Tax Levy |
| 1 FY 2014-15                        | \$8.10000    | \$0.00000                | \$0.00000         | \$0.00000      | \$3.75000    | \$11.85000     |
| 2 FY 2015-16                        | \$8.10000    | \$0.00000                | \$0.00000         | \$0.00000      | \$3.75000    | \$11.85000     |
| 3 FY 2016-17                        | \$8.10000    | \$0.00000                | \$0.00000         | \$0.00000      | \$3.75000    | \$11.85000     |
| 4 FY 2017-18                        | \$8.10000    | \$0.00000                | \$0.00000         | \$0.00000      | \$3.75000    | \$11.85000     |
| 5 FY 2018-19                        | \$8.10000    | \$0.00000                | \$0.00000         | \$0.00000      | \$3.75000    | \$11.85000     |
| 6 FY 2019-20                        | \$8.10000    | \$0.00000                | \$0.00000         | \$0.00000      | \$3.75000    | \$11.85000     |
| 7 FY 2020-21                        | \$8.10000    | \$0.00000                | \$0.00000         | \$0.00000      | \$3.75000    | \$11.85000     |

| [Base]                                     |                     | [TIF]            |                 | [Base + TIF]            |               |                   |                  |                                 |                       |
|--------------------------------------------|---------------------|------------------|-----------------|-------------------------|---------------|-------------------|------------------|---------------------------------|-----------------------|
| Table 3. City's Historic Taxable Valuation |                     |                  |                 |                         |               |                   |                  |                                 |                       |
| Fiscal Year                                | Base Tax. Valuation | Growth \$ (Base) | Growth % (Base) | TIF Taxable Valuation   | TOTAL TAXABLE | Growth \$ (Total) | Growth % (Total) | Residential Rollback %          | Commercial Rollback % |
| FY 2014-15                                 | \$58,902,572        |                  |                 | \$67,453,523            | \$126,356,095 |                   |                  | 54.4002%                        | 95.0000%              |
| FY 2015-16                                 | \$65,345,685        | 6,443,113        | 10.94%          | \$68,291,682            | \$133,637,367 | 7,281,272         | 5.76%            | 55.7335%                        | 90.0000%              |
| FY 2016-17                                 | \$69,958,771        | 4,613,086        | 7.06%           | \$72,554,015            | \$142,512,786 | 8,875,419         | 6.64%            | 55.6259%                        | 90.0000%              |
| FY 2017-18                                 | \$71,365,471        | 1,406,700        | 2.01%           | \$82,235,068            | \$153,600,539 | 11,087,753        | 7.78%            | 56.9391%                        | 90.0000%              |
| FY 2018-19                                 | \$78,757,421        | 7,391,950        | 10.36%          | \$91,822,181            | \$170,579,602 | 16,979,063        | 11.05%           | 55.6209%                        | 90.0000%              |
| FY 2019-20                                 | \$86,585,276        | 7,827,855        | 9.94%           | \$95,568,383            | \$182,153,659 | 11,574,057        | 6.79%            | 56.9180%                        | 90.0000%              |
| FY 2020-21                                 | \$114,762,281       | 28,177,005       | 32.54%          | \$88,442,580            | \$203,204,861 | 21,051,202        | 11.56%           | 55.0743%                        | 90.0000%              |
| FY 2021-22                                 | \$129,004,841       | 14,242,560       | 12.41%          | \$91,435,093            | \$220,439,934 | 17,235,073        | 8.48%            | 56.4094%                        | 90.0000%              |
| Valuation for Operating Levies             |                     | Average:         | 12.18%          | Valuation for Debt Levy |               | 8.29%             |                  | Average growth for period shown |                       |

[1] Existing General Obligation debt service includes Series 2003 GO SRF; 2013A GO (2022 final); 2015 Vehicle (paid off); 2016 GO Vehicle note (paid early); 2016 GO Ref (to be refunded); 2017 GO AA Ref; 2019A GO; 2022A GO

## SOURCES AND USES OF FUNDS

### CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

\*To Review Application of Story  
County ARPF Funds (as Awarded)

SCENARIO C

Dated Date                    01/18/2022  
Delivery Date                01/18/2022

| Sources:                          | Water Plant<br>and Impvt<br>Projects -<br>Paid by TIF | Water Plant<br>and Impvt Proj<br>- Paid within<br>\$3.75 Levy | Current Refund<br>2016 GO due<br>2022 to 2026 | Total               |
|-----------------------------------|-------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------|---------------------|
| Bond Proceeds:                    |                                                       |                                                               |                                               |                     |
| Par Amount                        | 4,410,000.00                                          | 385,000.00                                                    | 2,385,000.00                                  | 7,180,000.00        |
| Premium                           | 764,368.45                                            | 23,885.40                                                     | 204,017.10                                    | 992,270.95          |
|                                   | <u>5,174,368.45</u>                                   | <u>408,885.40</u>                                             | <u>2,589,017.10</u>                           | <u>8,172,270.95</u> |
| Other Sources of Funds:           |                                                       |                                                               |                                               |                     |
| American Rescue Plan Contribution | 600,000.00                                            |                                                               |                                               | 600,000.00          |
|                                   | <u>5,774,368.45</u>                                   | <u>408,885.40</u>                                             | <u>2,589,017.10</u>                           | <u>8,772,270.95</u> |
| <hr/>                             |                                                       |                                                               |                                               |                     |
| Uses:                             | Water Plant<br>and Impvt<br>Projects -<br>Paid by TIF | Water Plant<br>and Impvt Proj<br>- Paid within<br>\$3.75 Levy | Current Refund<br>2016 GO due<br>2022 to 2026 | Total               |
| Project Fund Deposits:            |                                                       |                                                               |                                               |                     |
| Water Plant_Impvt. Project Fund   | 5,696,314.00                                          | 400,000.00                                                    |                                               | 6,096,314.00        |
| Refunding 2016 GO Bond (2022-26)  |                                                       |                                                               |                                               |                     |
| Cash Deposit                      |                                                       |                                                               | 2,545,000.00                                  | 2,545,000.00        |
| Delivery Date Expenses:           |                                                       |                                                               |                                               |                     |
| Cost of Issuance                  | 76,259.83                                             | 6,657.60                                                      | 41,242.57                                     | 124,160.00          |
| Other Uses of Funds:              |                                                       |                                                               |                                               |                     |
| Rounding / Contingency            | 1,794.62                                              | 2,227.80                                                      | 2,774.53                                      | 6,796.95            |
|                                   | <u>5,774,368.45</u>                                   | <u>408,885.40</u>                                             | <u>2,589,017.10</u>                           | <u>8,772,270.95</u> |

## BOND DEBT SERVICE

### CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

SCENARIO C

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Dated Date                      01/18/2022  
Delivery Date                01/18/2022

| Period<br>Ending | Principal | Coupon | Interest     | Debt Service |
|------------------|-----------|--------|--------------|--------------|
| 06/01/2022       | 550,000   | 5.000% | 123,468.34   | 673,468.34   |
| 06/01/2023       | 1,020,000 | 5.000% | 306,700.00   | 1,326,700.00 |
| 06/01/2024       | 670,000   | 5.000% | 255,700.00   | 925,700.00   |
| 06/01/2025       | 305,000   | 5.000% | 222,200.00   | 527,200.00   |
| 06/01/2026       | 680,000   | 5.000% | 206,950.00   | 886,950.00   |
| 06/01/2027       | 720,000   | 5.000% | 172,950.00   | 892,950.00   |
| 06/01/2028       | 755,000   | 5.000% | 136,950.00   | 891,950.00   |
| 06/01/2029       | 795,000   | 4.000% | 99,200.00    | 894,200.00   |
| 06/01/2030       | 825,000   | 4.000% | 67,400.00    | 892,400.00   |
| 06/01/2031       | 860,000   | 4.000% | 34,400.00    | 894,400.00   |
|                  | 7,180,000 |        | 1,625,918.34 | 8,805,918.34 |





## BOND SUMMARY STATISTICS

### CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

SCENARIO C

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

\*To Review Application of Story  
County ARPF Funds (as Awarded)

|                                   |              |
|-----------------------------------|--------------|
| Dated Date                        | 01/18/2022   |
| Delivery Date                     | 01/18/2022   |
| First Coupon                      | 06/01/2022   |
| Last Maturity                     | 06/01/2031   |
| Arbitrage Yield                   | 1.250940%    |
| True Interest Cost (TIC)          | 1.577013%    |
| Net Interest Cost (NIC)           | 1.727378%    |
| All-In TIC                        | 1.907439%    |
| Average Coupon                    | 4.432395%    |
| Average Life (years)              | 5.109        |
| Weighted Average Maturity (years) | 5.212        |
| Duration of Issue (years)         | 4.687        |
| Par Amount                        | 7,180,000.00 |
| Bond Proceeds                     | 8,172,270.95 |
| Total Interest                    | 1,625,918.34 |
| Net Interest                      | 633,647.39   |
| Total Debt Service                | 8,805,918.34 |
| Maximum Annual Debt Service       | 1,326,700.00 |
| Average Annual Debt Service       | 939,854.91   |
| Underwriter's Fees (per \$1000)   |              |
| Average Takedown                  |              |
| Other Fee                         |              |
| Total Underwriter's Discount      |              |
| Bid Price                         | 113.819930   |

| Bond Component | Par Value    | Price   | Average Coupon | Average Life | PV of 1 bp change |
|----------------|--------------|---------|----------------|--------------|-------------------|
| Serial Bond    | 7,180,000.00 | 113.820 | 4.432%         | 5.109        | 3,316.80          |
|                | 7,180,000.00 |         |                | 5.109        | 3,316.80          |

## SOURCES AND USES OF FUNDS

### CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Projects - Paid by TIF

#### ~~~~~ Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid by TIF Revenue

SCENARIO C

\*To Review Application of Story  
County ARPF Funds (as Awarded)

|               |            |
|---------------|------------|
| Dated Date    | 01/18/2022 |
| Delivery Date | 01/18/2022 |

#### Sources:

|                                   |              |
|-----------------------------------|--------------|
| Bond Proceeds:                    |              |
| Par Amount                        | 4,410,000.00 |
| Premium                           | 764,368.45   |
|                                   | 5,174,368.45 |
| Other Sources of Funds:           |              |
| American Rescue Plan Contribution | 600,000.00   |
|                                   | 5,774,368.45 |

#### Uses:

|                                 |              |
|---------------------------------|--------------|
| Project Fund Deposits:          |              |
| Water Plant_Impvt. Project Fund | 5,696,314.00 |
| Delivery Date Expenses:         |              |
| Cost of Issuance                | 76,259.83    |
| Other Uses of Funds:            |              |
| Rounding / Contingency          | 1,794.62     |
|                                 | 5,774,368.45 |

# BOND DEBT SERVICE

SCENARIO C

CITY OF HUXLEY, IOWA (General Obligation)  
 Water Plant and Impvt Projects - Paid by TIF  
 ~~~~~  
 Water Treatment Plant; Well and Storage Projects  
 Debt Service Portion Assumed to be Paid by TIF Revenue

\*To Review Application of Story  
 County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
 Delivery Date 01/18/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022			72,300.28	72,300.28
06/01/2023	25,000	5.000%	195,700.00	220,700.00
06/01/2024	25,000	5.000%	194,450.00	219,450.00
06/01/2025	25,000	5.000%	193,200.00	218,200.00
06/01/2026	380,000	5.000%	191,950.00	571,950.00
06/01/2027	720,000	5.000%	172,950.00	892,950.00
06/01/2028	755,000	5.000%	136,950.00	891,950.00
06/01/2029	795,000	4.000%	99,200.00	894,200.00
06/01/2030	825,000	4.000%	67,400.00	892,400.00
06/01/2031	860,000	4.000%	34,400.00	894,400.00
	4,410,000		1,358,500.28	5,768,500.28

## SOURCES AND USES OF FUNDS

SCENARIO C

### CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Proj - Paid within \$3.75 Levy

#### ~~~~~ Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Dated Date	01/18/2022
Delivery Date	01/18/2022

#### Sources:

Bond Proceeds:	
Par Amount	385,000.00
Premium	23,885.40
	408,885.40

#### Uses:

Project Fund Deposits:	
Water Plant_Impvt. Project Fund	400,000.00
Delivery Date Expenses:	
Cost of Issuance	6,657.60
Other Uses of Funds:	
Rounding / Contingency	2,227.80
	408,885.40

# BOND DEBT SERVICE

SCENARIO C

CITY OF HUXLEY, IOWA (General Obligation)  
Water Plant and Impvt Proj - Paid within \$3.75 Levy

~~~~~  
Water Treatment Plant; Well and Storage Projects  
Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Dated Date 01/18/2022  
Delivery Date 01/18/2022

| Period<br>Ending | Principal | Coupon | Interest  | Debt Service |
|------------------|-----------|--------|-----------|--------------|
| 06/01/2022       |           |        | 7,111.81  | 7,111.81     |
| 06/01/2023       | 385,000   | 5.000% | 19,250.00 | 404,250.00   |
|                  | 385,000   |        | 26,361.81 | 411,361.81   |

## SOURCES AND USES OF FUNDS

SCENARIO C

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~  
 Current Refunding the June 1, 2022 to June 1, 2026 Maturities of  
 2016 General Obligation Refunding Bonds on June 1, 2021  
 Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)  
 \*Preliminary, Subject to Change\*

\*To Review Application of Story  
 County ARPF Funds (as Awarded)

Dated Date	01/18/2022
Delivery Date	01/18/2022

**Sources:**

Bond Proceeds:	
Par Amount	2,385,000.00
Premium	204,017.10
	2,589,017.10

**Uses:**

Current Refund 2016 Bonds:	
due 2022 to 2026	2,545,000.00
Delivery Date Expenses:	
Cost of Issuance	41,242.57
Other Uses of Funds:	
Rounding / Contingency	2,774.53
	2,589,017.10

# BOND DEBT SERVICE

SCENARIO C

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~  
 Current Refunding the June 1, 2022 to June 1, 2026 Maturities of  
 2016 General Obligation Refunding Bonds on June 1, 2021  
 Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)  
 \*Preliminary, Subject to Change\*

\*To Review Application of Story  
 County ARPF Funds (as Awarded)

Dated Date                    01/18/2022  
 Delivery Date                01/18/2022

| Period<br>Ending | Principal | Coupon | Interest   | Debt Service |
|------------------|-----------|--------|------------|--------------|
| 06/01/2022       | 550,000   | 5.000% | 44,056.25  | 594,056.25   |
| 06/01/2023       | 610,000   | 5.000% | 91,750.00  | 701,750.00   |
| 06/01/2024       | 645,000   | 5.000% | 61,250.00  | 706,250.00   |
| 06/01/2025       | 280,000   | 5.000% | 29,000.00  | 309,000.00   |
| 06/01/2026       | 300,000   | 5.000% | 15,000.00  | 315,000.00   |
|                  | 2,385,000 |        | 241,056.25 | 2,626,056.25 |



## SAVINGS

SCENARIO C

CITY OF HUXLEY, IOWA (General Obligation)  
 Current Refund 2016 GO due 2022 to 2026  
 ~~~~~  
 Current Refunding the June 1, 2022 to June 1, 2026 Maturities of  
 2016 General Obligation Refunding Bonds on June 1, 2021  
 Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)  
 \*Preliminary, Subject to Change\*

\*To Review Application of Story  
 County ARPF Funds (as Awarded)

Date	Prior Debt Service	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings
06/01/2022	654,323.30	594,056.25	(2,774.53)	591,281.72	63,041.58
06/01/2023	700,087.50	701,750.00		701,750.00	(1,662.50)
06/01/2024	708,837.50	706,250.00		706,250.00	2,587.50
06/01/2025	311,962.50	309,000.00		309,000.00	2,962.50
06/01/2026	303,850.00	315,000.00		315,000.00	(11,150.00)
	2,679,060.80	2,626,056.25	(2,774.53)	2,623,281.72	55,779.08

### Savings Summary

Dated Date	01/18/2022
Delivery Date	01/18/2022
Savings PV rate	1.250940%
PV of savings from cash flow	55,619.13
Net PV Savings	55,619.13

## City of Huxley, Iowa



### **SCENARIO D TIF Certification – Summary Features**

- **FY 2022-23 TIF Certification for G.O. Bonds of \$1,487,996** (see page 48 (excludes TIF rebate on development agreements))
- **FY 2022-23 LMI Certification for G.O. Bonds of \$469,035** (see page 49)
- **2022A G.O. Bonds for Water Projects and Refunding 2016 G.O. Bonds**
  - **2032 Final Maturity Date** (10-year structure with 2023 as year #1)
  - **\$3.75 per \$1,000 debt service levy utilized for first year only for FY 2022-23** (see page 50)

**Date: November 19, 2021**



[www.northlandsecurities.com](http://www.northlandsecurities.com)

Member FINRA and SIPC / Registered with SEC and MSRB

Date Prepared: 11/19/2021

PRELIMINARY DRAFT; SUBJECT TO CHANGE

A

B

C

D

E

F

G

H

I

J

K

L

M

\*Preliminary, for Review\*

Portion Paid by TIF

TIF TOTAL

\*Payments on G.O. Bonds\*

TIF REVENUE PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE											
2003 GO		2013A G.O.	2016 GO	2017 G.O.	2019A G.O.	2020A G.O.	2022A G.O.	2022A G.O.	TOTAL		Change from
SRF Debt		An. Ap. Ref.	Refund	An. Ap. Ref.	Corp Pur/Ref	Corp Purp	[Ref. 2016]	Water Proj.	---	GO Bonds	
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Paid by	Prior Year
Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	TIF	
[Prin. & Int.]		[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	
FY 2020-21	33,300	143,668	318,468	702,413	26,869	311,600	-	-	-	1,536,317	
FY 2021-22	33,660	83,028	32,919	598,933	156,869	-	459,993	71,506	-	1,436,906	(99,410)
FY 2022-23	-	-	-	648,940	156,669	-	463,688	218,550	-	1,487,846	50,940
FY 2023-24	-	-	-	649,065	153,969	-	472,063	217,300	-	1,492,396	4,550
FY 2024-25	-	-	-	647,290	156,269	-	311,963	216,050	-	1,331,571	(160,825)
FY 2025-26	-	-	-	121,540	158,469	-	303,850	489,800	-	1,073,659	(257,913)
FY 2026-27	-	-	-	-	155,569	-	-	779,800	-	935,369	(138,290)
FY 2027-28	-	-	-	-	157,125	-	-	779,550	-	936,675	1,306
FY 2028-29	-	-	-	-	153,563	-	-	777,800	-	931,363	(5,313)
FY 2029-30	-	-	-	-	-	-	-	776,200	-	776,200	(155,163)
FY 2030-31	-	-	-	-	-	-	-	778,600	-	778,600	2,400
FY 2031-32	-	-	-	-	-	-	-	774,800	-	774,800	(3,800)
FY 2032-33	-	-	-	-	-	-	-	-	-	-	(774,800)
FY 2033-34	-	-	-	-	-	-	-	-	-	-	-
FY 2034-35	-	-	-	-	-	-	-	-	-	-	-
FY 2035-36	-	-	-	-	-	-	-	-	-	-	-
FY 2036-37	-	-	-	-	-	-	-	-	-	-	-

66,960

226,696

351,386

3,368,180

1,275,369

311,600

2,011,555

5,879,956

-

13,491,702

2022 to 2026 maturities to be refunded by 2022A Bonds

(71,575)

CITY OF HUXLEY, IOWA  
General Obligation Bond - Debt Service Paid by TIF and LMI

Date Prepared: 11/19/2021

Scenario D for 2022A G.O. Bonds - Payments from (1) TIF and (2) \$3.75 Debt Service Levy (for 1 Year)  
10-Year Payment Structure on Water Projects (New) = 2032 Final Principal Payment  
PRELIMINARY DRAFT; SUBJECT TO CHANGE

N O P Q R S T U V W X

*\*Preliminary, for Review\** **LMI TOTAL**  
*Portion Paid by LMI* *\*Payments on G.O. Bonds\** *TIF + LMI Combined Total*  
*\*Payments on G.O. Bonds\**

LMI PAYMENT TOWARD GENERAL OBLIGATION BOND DEBT SERVICE							TOTAL GO Bonds Paid by LMI [Prin. & Int.]	TOTAL GO Bonds Paid by TIF and LMI [Prin. & Int.]
2016 GO Refund		2017 G.O. An. Ap. Ref.	2022A G.O. [Ref. 2016]	---		TOTAL		
Fiscal Year	Fiscal Year Total	Fiscal Year Total	Fiscal Year Total	Fiscal Year Total	Fiscal Year Total	GO Bonds		
	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]		
	FY 2020-21	16,875	307,125	-	-	-	324,000	1,860,317
	FY 2021-22	32,919	157,605	-	-	-	190,524	1,627,430
1	FY 2022-23	-	232,635	236,400	-	-	469,035	1,956,881
2	FY 2023-24	-	227,385	236,775	-	-	464,160	1,956,556
3	FY 2024-25	-	221,610	-	-	-	221,610	1,553,181
4	FY 2025-26	-	182,310	-	-	-	182,310	1,255,969
5	FY 2026-27	-	-	-	-	-	-	935,369
6	FY 2027-28	-	-	-	-	-	-	936,675
7	FY 2028-29	-	-	-	-	-	-	931,363
8	FY 2029-30	-	-	-	-	-	-	776,200
9	FY 2030-31	-	-	-	-	-	-	778,600
10	FY 2031-32	-	-	-	-	-	-	774,800
11	FY 2032-33	-	-	-	-	-	-	-
12	FY 2033-34	-	-	-	-	-	-	-
13	FY 2034-35	-	-	-	-	-	-	-
14	FY 2035-36	-	-	-	-	-	-	-
15	FY 2036-37	-	-	-	-	-	-	-
							1,851,639	15,343,341
49,794		1,328,670	473,175	-	-	-		

2022 to 2026 maturities to be  
refunded by 2022A Bonds  
LMI Portion has 2024 final payment.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
Assumed Growth: 4.00%															[1]						
Table 1. Debt Service Levy Estimate			TAX ANALYSIS - DEBT SERVICE LEVY			DEBT SERVICE LEVY and REVENUE		SOURCES OF REVENUE						USES OF REVENUE - DEBT SERVICE PAYMENTS							FUND BALANCE
			Taxable Valuation for Debt Levy					* Abatements of General Obligation Debt *													
			Plus:			Debt	TAX							Existing	Proposed		TOTAL				
Fiscal	Valuation		Known	Anticipated	TOTAL	Service	Dollars	Local	San. Sewer/	Water	LMI	TIF		Gen. Oblig.	2022A Bonds	Proposed		G.O. Debt	Annual	Debt	
Year	Year		Taxable	Specific	Taxable	Levy	Generated	Option	Wastewater	Fund	Funds	Revenue	Other	Debt	[Water Proj.	20__ Bonds	Paying	Service	Surplus /	Service	
			Valuation	Growth	Valuation			Sales Tax	Fund					Service	Ref. 2016A]		Agent	[Exis.+ Prop.]	(Deficit)	Fund	
					[D + E]	[per \$1,000]	[F * G]							[Prin. & Int.]	[Prin. & Int.]	[Prin. & Int.]		[Sum of O to R]			
	FY 2020-21	1/1/2019	203,204,861	-	203,204,861	\$3.75000	\$762,018	-			-	324,000	1,536,317	42,494	2,660,443	-	-	2,660,443	4,386	632,764	
	FY 2021-22	1/1/2020	220,439,934	-	220,439,934	\$3.75000	\$826,650	-			-	393,450	1,508,482	-	2,050,835	672,674	-	2,723,509	5,072	637,836	
1	FY 2022-23	1/1/2021	229,257,531	-	229,257,531	\$3.75000	\$859,716	-			-	469,035	1,487,846	-	1,488,309	1,324,550	-	2,812,859	3,738	641,575	
2	FY 2023-24	1/1/2022	238,427,833	-	238,427,833	\$3.75000	\$894,104	-			-	464,160	1,492,396	-	1,482,984	923,550	-	2,406,534	444,127	1,085,702	
3	FY 2024-25	1/1/2023	247,964,946	-	247,964,946	\$3.75000	\$929,869	-			-	221,610	1,331,571	-	1,470,034	525,050	-	1,995,084	487,966	1,573,668	
4	FY 2025-26	1/1/2024	257,883,544	-	257,883,544	\$3.75000	\$967,063	-			-	182,310	1,073,659	-	909,484	804,800	-	1,714,284	508,748	2,082,416	
5	FY 2026-27	1/1/2025	268,198,886	-	268,198,886	\$3.75000	\$1,005,746	-			-	-	935,369	-	604,834	779,800	-	1,384,634	556,481	2,638,897	
6	FY 2027-28	1/1/2026	278,926,841	-	278,926,841	\$3.75000	\$1,045,976	-			-	-	936,675	-	602,835	779,550	-	1,382,385	600,266	3,239,162	
7	FY 2028-29	1/1/2027	290,083,915	-	290,083,915	\$3.75000	\$1,087,815	-			-	-	931,363	-	600,628	777,800	-	1,378,428	640,750	3,879,912	
8	FY 2029-30	1/1/2028	301,687,271	-	301,687,271	\$3.75000	\$1,131,327	-			-	-	776,200	-	443,183	776,200	-	1,219,383	688,145	4,568,057	
9	FY 2030-31	1/1/2029	313,754,762	-	313,754,762	\$3.75000	\$1,176,580	-			-	-	778,600	-	444,210	778,600	-	1,222,810	732,370	5,300,427	
10	FY 2031-32	1/1/2030	326,304,952	-	326,304,952	\$3.75000	\$1,223,644	-	-		-	-	774,800	-	-	774,800	-	774,800	1,223,644	6,524,071	
11	FY 2032-33	1/1/2031	339,357,151	-	339,357,151	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,524,071	
12	FY 2033-34	1/1/2032	352,931,437	-	352,931,437	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,524,071	
13	FY 2034-35	1/1/2033	367,048,694	-	367,048,694	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,524,071	
14	FY 2035-36	1/1/2034	381,730,642	-	381,730,642	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,524,071	
15	FY 2036-37	1/1/2035	396,999,867	-	396,999,867	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,524,071	
16	FY 2037-38	1/1/2036	412,879,862	-	412,879,862	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,524,071	
17	FY 2038-39	1/1/2037	429,395,057	-	429,395,057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,524,071	

- - - 2,054,565 13,563,277 42,494 12,757,777 8,917,374 - - 21,675,151 5,882,496 Surplus from FY 23-24 to FY 31-32 [Only]

Removed Sewer Fund abatement of 2019A G.O. Bonds (to be reviewed). Blue shaded amounts reflect surplus under \$3.75 debt service levy - available for future projects or early debt retirement.

Table 2. City's Historic Tax Levies						
Fiscal Year	General Fund	Liability/Prop Insurance	Employee Benefits	Emergency Levy	Debt Service	Total Tax Levy
1 FY 2014-15	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
2 FY 2015-16	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
3 FY 2016-17	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
4 FY 2017-18	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
5 FY 2018-19	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
6 FY 2019-20	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000
7 FY 2020-21	\$8.10000	\$0.00000	\$0.00000	\$0.00000	\$3.75000	\$11.85000

Table 3. City's Historic Taxable Valuation									
Fiscal Year	Base Tax. Valuation	Growth \$ (Base)	Growth % (Base)	TIF Taxable Valuation	TOTAL TAXABLE	Growth \$ (Total)	Growth % (Total)	Residential Rollback %	Commercial Rollback %
1 FY 2014-15	\$58,902,572			\$67,453,523	\$126,356,095			54.4002%	95.0000%
2 FY 2015-16	\$65,345,685	6,443,113	10.94%	\$68,291,682	\$133,637,367	7,281,272	5.76%	55.7335%	90.0000%
3 FY 2016-17	\$69,958,771	4,613,086	7.06%	\$72,554,015	\$142,512,786	8,875,419	6.64%	55.6259%	90.0000%
4 FY 2017-18	\$71,365,471	1,406,700	2.01%	\$82,235,068	\$153,600,539	11,087,753	7.78%	56.9391%	90.0000%
5 FY 2018-19	\$78,757,421	7,391,950	10.36%	\$91,822,181	\$170,579,602	16,979,063	11.05%	55.6209%	90.0000%
6 FY 2019-20	\$86,585,276	7,827,855	9.94%	\$95,568,383	\$182,153,659	11,574,057	6.79%	56.9180%	90.0000%
7 FY 2020-21	\$114,762,281	28,177,005	32.54%	\$88,442,580	\$203,204,861	21,051,202	11.56%	55.0743%	90.0000%
7 FY 2021-22	\$129,004,841	14,242,560	12.41%	\$91,435,093	\$220,439,934	17,235,073	8.48%	56.4094%	90.0000%
Valuation for Operating Levies		Average:	12.18%	Valuation for Debt Levy		8.29%		Average growth for period shown	

[1] Existing General Obligation debt service includes Series 2003 GO SRF; 2013A GO (2022 final); 2015 Vehicle (paid off); 2016 GO Vehicle note (paid early); 2016 GO Ref (to be refunded); 2017 GO AA Ref; 2019A GO; 2022A GO

**SOURCES AND USES OF FUNDS**

**CITY OF HUXLEY, IOWA (General Obligation)  
GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A**

\*To Review Application of Story  
County ARPF Funds (as Awarded)

**Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change**

Dated Date                    01/18/2022  
Delivery Date                01/18/2022

<b>Sources:</b>	<b>Water Plant and Impvt Projects - Paid by TIF</b>	<b>Water Plant and Impvt Proj - Paid within \$3.75 Levy</b>	<b>Current Refund 2016 GO due 2022 to 2026</b>	<b>Total</b>
Bond Proceeds:				
Par Amount	4,435,000.00	385,000.00	2,385,000.00	7,205,000.00
Premium	741,951.95	23,885.40	204,017.10	969,854.45
	<u>5,176,951.95</u>	<u>408,885.40</u>	<u>2,589,017.10</u>	<u>8,174,854.45</u>
Other Sources of Funds:				
American Rescue Plan Contribution	600,000.00			600,000.00
	<u>5,776,951.95</u>	<u>408,885.40</u>	<u>2,589,017.10</u>	<u>8,774,854.45</u>
<hr/>				
<b>Uses:</b>	<b>Water Plant and Impvt Projects - Paid by TIF</b>	<b>Water Plant and Impvt Proj - Paid within \$3.75 Levy</b>	<b>Current Refund 2016 GO due 2022 to 2026</b>	<b>Total</b>
Project Fund Deposits:				
Water Plant_Impvt. Project Fund	5,696,314.00	400,000.00		6,096,314.00
Refunding 2016 GO Bonds:				
Due 2022 to 2026			2,545,000.00	2,545,000.00
Delivery Date Expenses:				
Cost of Issuance	76,610.71	6,650.53	41,198.76	124,460.00
Other Uses of Funds:				
Rounding / Contingency	4,027.24	2,234.87	2,818.34	9,080.45
	<u>5,776,951.95</u>	<u>408,885.40</u>	<u>2,589,017.10</u>	<u>8,774,854.45</u>

# BOND DEBT SERVICE

SCENARIO D

## CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

Dated Date 01/18/2022  
Delivery Date 01/18/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022	550,000	5.000%	122,674.03	672,674.03
06/01/2023	1,020,000	5.000%	304,550.00	1,324,550.00
06/01/2024	670,000	5.000%	253,550.00	923,550.00
06/01/2025	305,000	5.000%	220,050.00	525,050.00
06/01/2026	600,000	5.000%	204,800.00	804,800.00
06/01/2027	605,000	5.000%	174,800.00	779,800.00
06/01/2028	635,000	5.000%	144,550.00	779,550.00
06/01/2029	665,000	4.000%	112,800.00	777,800.00
06/01/2030	690,000	4.000%	86,200.00	776,200.00
06/01/2031	720,000	4.000%	58,600.00	778,600.00
06/01/2032	745,000	4.000%	29,800.00	774,800.00
	7,205,000		1,712,374.03	8,917,374.03

# BOND PRICING

SCENARIO D

## CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

\*To Review Application of Story  
County ARPF Funds (as Awarded)

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Call Date for Arb Yield	Call Price for Arb Yield	Premium (-Discount)
Serial Bond:											
	06/01/2022	550,000	5.000%	0.350%	101.714						9,427.00
	06/01/2023	1,020,000	5.000%	0.450%	106.204						63,280.80
	06/01/2024	670,000	5.000%	0.650%	110.210						68,407.00
	06/01/2025	305,000	5.000%	0.800%	113.934						42,498.70
	06/01/2026	600,000	5.000%	0.950%	117.292						103,752.00
	06/01/2027	605,000	5.000%	1.100%	120.278						122,681.90
	06/01/2028	635,000	5.000%	1.300%	122.545						143,160.75
	06/01/2029	665,000	4.000%	1.400%	115.789 C	1.710%	06/01/2028	100.000	06/01/2028	100.000	104,996.85
	06/01/2030	690,000	4.000%	1.500%	115.131 C	2.025%	06/01/2028	100.000	06/01/2028	100.000	104,403.90
	06/01/2031	720,000	4.000%	1.600%	114.477 C	2.275%	06/01/2028	100.000	06/01/2028	100.000	104,234.40
	06/01/2032	745,000	4.000%	1.700%	113.827 C	2.479%	06/01/2028	100.000	06/01/2028	100.000	103,011.15
7,205,000											969,854.45

Dated Date 01/18/2022  
Delivery Date 01/18/2022  
First Coupon 06/01/2022

Par Amount 7,205,000.00  
Premium 969,854.45

Production 8,174,854.45 113.460853%  
Underwriter's Discount

Purchase Price 8,174,854.45 113.460853%  
Accrued Interest

Net Proceeds 8,174,854.45



\*To Review Application of Story County ARPF Funds (as Awarded)

## BOND SUMMARY STATISTICS

### CITY OF HUXLEY, IOWA (General Obligation) GENERAL OBLIGATION WATER IMPROVEMENT AND REFUNDING BONDS, SERIES 2022A

Funding for Water Treatment Plant, Well Projects & Current Refunding 2016 Bonds  
Assumes Standard & Poor's 'A+' Rating; Tax Exempt, Bank Qualified  
Estimated Current Interest Rates PLUS 0.10% (10 Basis Points); Preliminary, Subject to Change

Dated Date	01/18/2022
Delivery Date	01/18/2022
First Coupon	06/01/2022
Last Maturity	06/01/2032
Arbitrage Yield	1.301278%
True Interest Cost (TIC)	1.728125%
Net Interest Cost (NIC)	1.890477%
All-In TIC	2.041123%
Average Coupon	4.359754%
Average Life (years)	5.451
Weighted Average Maturity (years)	5.552
Duration of Issue (years)	4.964
Par Amount	7,205,000.00
Bond Proceeds	8,174,854.45
Total Interest	1,712,374.03
Net Interest	742,519.58
Total Debt Service	8,917,374.03
Maximum Annual Debt Service	1,324,550.00
Average Annual Debt Service	859,966.42
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	113.460853

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bond	7,205,000.00	113.461	4.360%	5.451	3,349.00
	7,205,000.00			5.451	3,349.00

\*To Review Application of Story  
County ARPF Funds (as Awarded)

## SOURCES AND USES OF FUNDS

### CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Projects - Paid by TIF

#### ~~~~~ Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid by TIF Revenue

Dated Date                      01/18/2022  
Delivery Date                 01/18/2022

#### Sources:

Bond Proceeds:	
Par Amount	4,435,000.00
Premium	741,951.95
	<u>5,176,951.95</u>
Other Sources of Funds:	
American Rescue Plan Contribution	600,000.00
	<u>5,776,951.95</u>
	<u><u>5,776,951.95</u></u>

#### Uses:

Project Fund Deposits:	
Water Plant_Impvt. Project Fund	5,696,314.00
Delivery Date Expenses:	
Cost of Issuance	76,610.71
Other Uses of Funds:	
Rounding / Contingency	4,027.24
	<u>5,776,951.95</u>
	<u><u>5,776,951.95</u></u>

\*To Review Application of Story  
County ARPF Funds (as Awarded)

# BOND DEBT SERVICE

CITY OF HUXLEY, IOWA (General Obligation)  
Water Plant and Impvt Projects - Paid by TIF

~~~~~  
Water Treatment Plant; Well and Storage Projects  
Debt Service Portion Assumed to be Paid by TIF Revenue

Dated Date 01/18/2022  
Delivery Date 01/18/2022

| Period<br>Ending | Principal | Coupon | Interest     | Debt Service |
|------------------|-----------|--------|--------------|--------------|
| 06/01/2022       |           |        | 71,505.97    | 71,505.97    |
| 06/01/2023       | 25,000    | 5.000% | 193,550.00   | 218,550.00   |
| 06/01/2024       | 25,000    | 5.000% | 192,300.00   | 217,300.00   |
| 06/01/2025       | 25,000    | 5.000% | 191,050.00   | 216,050.00   |
| 06/01/2026       | 300,000   | 5.000% | 189,800.00   | 489,800.00   |
| 06/01/2027       | 605,000   | 5.000% | 174,800.00   | 779,800.00   |
| 06/01/2028       | 635,000   | 5.000% | 144,550.00   | 779,550.00   |
| 06/01/2029       | 665,000   | 4.000% | 112,800.00   | 777,800.00   |
| 06/01/2030       | 690,000   | 4.000% | 86,200.00    | 776,200.00   |
| 06/01/2031       | 720,000   | 4.000% | 58,600.00    | 778,600.00   |
| 06/01/2032       | 745,000   | 4.000% | 29,800.00    | 774,800.00   |
|                  | 4,435,000 |        | 1,444,955.97 | 5,879,955.97 |

\*To Review Application of Story  
County ARPF Funds (as Awarded)

## SOURCES AND USES OF FUNDS

### CITY OF HUXLEY, IOWA (General Obligation) Water Plant and Impvt Proj - Paid within \$3.75 Levy

#### Water Treatment Plant; Well and Storage Projects Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

Dated Date 01/18/2022  
Delivery Date 01/18/2022

#### Sources:

|                |            |
|----------------|------------|
| Bond Proceeds: |            |
| Par Amount     | 385,000.00 |
| Premium        | 23,885.40  |
|                | 408,885.40 |

#### Uses:

|                                 |            |
|---------------------------------|------------|
| Project Fund Deposits:          |            |
| Water Plant_Impvt. Project Fund | 400,000.00 |
| Delivery Date Expenses:         |            |
| Cost of Issuance                | 6,650.53   |
| Other Uses of Funds:            |            |
| Rounding / Contingency          | 2,234.87   |
|                                 | 408,885.40 |

\*To Review Application of Story  
County ARPF Funds (as Awarded)

# BOND DEBT SERVICE

CITY OF HUXLEY, IOWA (General Obligation)  
Water Plant and Impvt Proj - Paid within \$3.75 Levy  
~~~~~

Water Treatment Plant; Well and Storage Projects  
Debt Service Portion Assumed to be Paid Within \$3.75 Debt Service Levy

Dated Date 01/18/2022  
Delivery Date 01/18/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022			7,111.81	7,111.81
06/01/2023	385,000	5.000%	19,250.00	404,250.00
	385,000		26,361.81	411,361.81

## SOURCES AND USES OF FUNDS

### CITY OF HUXLEY, IOWA (General Obligation)

#### Current Refund 2016 GO due 2022 to 2026

~~~~~  
 Current Refunding the June 1, 2022 to June 1, 2026 Maturities of  
 2016 General Obligation Refunding Bonds on June 1, 2021  
 Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)  
 \*Preliminary, Subject to Change\*

|               |            |
|---------------|------------|
| Dated Date    | 01/18/2022 |
| Delivery Date | 01/18/2022 |

#### Sources:

|                |              |
|----------------|--------------|
| Bond Proceeds: |              |
| Par Amount     | 2,385,000.00 |
| Premium        | 204,017.10   |
|                | <hr/>        |
|                | 2,589,017.10 |
|                | <hr/> <hr/>  |

#### Uses:

|                            |              |
|----------------------------|--------------|
| Current Refund 2016 Bonds: |              |
| due 2022 to 2026           | 2,545,000.00 |
|                            |              |
| Delivery Date Expenses:    |              |
| Cost of Issuance           | 41,198.76    |
|                            |              |
| Other Uses of Funds:       |              |
| Rounding / Contingency     | 2,818.34     |
|                            | <hr/>        |
|                            | 2,589,017.10 |
|                            | <hr/> <hr/>  |

# BOND DEBT SERVICE

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~

Current Refunding the June 1, 2022 to June 1, 2026 Maturities of

2016 General Obligation Refunding Bonds on June 1, 2021

Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)

\*Preliminary, Subject to Change\*

Dated Date 01/18/2022

Delivery Date 01/18/2022

Period Ending	Principal	Coupon	Interest	Debt Service
06/01/2022	550,000	5.000%	44,056.25	594,056.25
06/01/2023	610,000	5.000%	91,750.00	701,750.00
06/01/2024	645,000	5.000%	61,250.00	706,250.00
06/01/2025	280,000	5.000%	29,000.00	309,000.00
06/01/2026	300,000	5.000%	15,000.00	315,000.00
	2,385,000		241,056.25	2,626,056.25

# SAVINGS

CITY OF HUXLEY, IOWA (General Obligation)

Current Refund 2016 GO due 2022 to 2026

~~~~~

Current Refunding the June 1, 2022 to June 1, 2026 Maturities of

2016 General Obligation Refunding Bonds on June 1, 2021

Assumes Tax Exempt, Bank Qualified Refunding; Not Rated (to Review)

\*Preliminary, Subject to Change\*

| Date       | Prior<br>Debt Service | Refunding<br>Debt Service | Refunding<br>Receipts | Refunding<br>Net Cash Flow | Savings     |
|------------|-----------------------|---------------------------|-----------------------|----------------------------|-------------|
| 06/01/2022 | 654,323.30            | 594,056.25                | (2,818.34)            | 591,237.91                 | 63,085.39   |
| 06/01/2023 | 700,087.50            | 701,750.00                |                       | 701,750.00                 | (1,662.50)  |
| 06/01/2024 | 708,837.50            | 706,250.00                |                       | 706,250.00                 | 2,587.50    |
| 06/01/2025 | 311,962.50            | 309,000.00                |                       | 309,000.00                 | 2,962.50    |
| 06/01/2026 | 303,850.00            | 315,000.00                |                       | 315,000.00                 | (11,150.00) |
|            | 2,679,060.80          | 2,626,056.25              | (2,818.34)            | 2,623,237.91               | 55,822.89   |

## Savings Summary

|                              |            |
|------------------------------|------------|
| Dated Date                   | 01/18/2022 |
| Delivery Date                | 01/18/2022 |
| Savings PV rate              | 1.301278%  |
| PV of savings from cash flow | 55,656.30  |
| Net PV Savings               | 55,656.30  |



# Disclosures

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Concluding Page

# COUNCIL COMMUNICATION

## **AGENDA HEADING:**

Preliminary Terms of Agreement with MR Properties dba Huxley Plaza, LLC for the Ballard Plaza Commercial Rehabilitation Project

## **SUBMITTED BY:**

Rita Conner, City Administrator

## **SYNOPSIS:**

Huxley Plaza, LLC (Chris Gardner 506 East 1<sup>st</sup> Street Huxley, Iowa 50124)) has proposed a \$893,761 improvement project to the Plaza commercial business center on N. US HWY 69. The 45,472 square foot center was constructed in 1975 and purchased by Huxley Plaza, LLC in May of 2021 for \$1,825,000.

The Story County Assessor places the center's real estate condition as being between 25% and 45% economically obsolete. With the building's age and condition, as well as newer, competitive commercial retail space in nearby cities, new investment is warranted to continue to keep the Plaza real estate as competitive in the market as possible.

Huxley Plaza, LLC plans to pay for the Plaza improvements up-front with their bank financing and equity. The proposed project-generated TIF rebate grant ( nothing would be collected from taxes outside the project for this grant) would acknowledge the risk in receiving an adequate projection of return on investment for the project. The City of Huxley was originally requested to provide \$400,000 in a project-generated rebate grant. At two prior Council worksessions, Council reviewed different scenarios and were provided with the cash flow projections showing the estimated new taxes that the investment will create, and discussed how these could be distributed to offset the risk of the project.

A tax increment grant payment generated by the new value would begin no earlier than 2023, if the improvements are completed in 2021 for January 1, 2022 valuation assessment.

Additional information is below and in the attachments.

## **FISCAL IMPACT:**

Amount: \$220,000 (if amount is approved by City Council)

Funding Source: Project generated tax increment

## **ADDITIONAL INFORMATION:**

- City TIF cash flow table provided to City Council along with developer cost estimates
  - Beginning valuation of buildings was \$461,600. Future valuation estimate by is \$1,750,00
  - Minimum assessment agreement
  - Available TIF from the project=Estimated \$486,930 over 11-year term
  - To project= \$220,000
  - Surplus to City during rebate term

## **COUNCIL COMMUNICATION**

- Full collection to City after rebate term
- Project improvements include demolition of roof, front façade and sign monuments, installation of steel awnings, brick and hardi siding improvements, utilities to two new pad sites, parking lot replacement, expansion of square footage, new security systems and other miscellaneous improvements.

### **ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

Direct City Administrator to:

- Work with legal counsel to prepare development agreement draft
- Council review of Final Development Agreement document
- Construction of Improvements completed
- Certificate of Completion and Council Acceptance of Project

## RESOLUTION NO. 21-111

### **A RESOLUTION APPROVING PRELIMINARY TERMS OF AGREEMENT WITH HUXLEY PLAZA LLC FOR TAX INCREMENT FINANCING IN ACCORDANCE WITH THE INFRASTRUCTURE INVESTMENT POLICY IN THE CITY OF HUXLEY, IOWA AND DIRECTING STAFF TO ENGAGE BOND COUNSEL**

**WHEREAS**, the City Council of the City of Huxley, Iowa has received a request from Huxley Plaza, LLC for Tax Increment Financing for a commercial rehabilitation project on Highway 69. The project includes the rehabilitation of a 1975 commercial strip center on the City's primary commercial corridor; and

**WHEREAS**, the City Council of the City of Huxley has adopted a policy for providing financial assistance for infrastructure in Huxley; and

**WHEREAS**, the City Council of the City of Huxley believes that, with the information provided to date, the proposal by Huxley Plaza, LLC is in the best interest of the City.

**NOW THEREFORE, BE IT RESOLVED** that the City Council will consider providing tax increment financing up to a \$220,000 reimbursement for the project in accordance with the adopted Infrastructure Investment Policy.

**BE IT FURTHER RESOLVED** that the City Administrator is directed to engage Bond Counsel to prepare the legal proceedings and agreement required in order to provide tax increment financing to Huxley Plaza, LLC and bring the matter back to the City Council for final document review.

| <b>Roll Call</b>      | <b>Aye</b> | <b>Nay</b> | <b>Absent</b> |
|-----------------------|------------|------------|---------------|
| <b>Rick Peterson</b>  | _____      | _____      | _____         |
| <b>Greg Mulder</b>    | _____      | _____      | _____         |
| <b>Dave Kuhn</b>      | _____      | _____      | _____         |
| <b>Tracey Roberts</b> | _____      | _____      | _____         |
| <b>Nate Easter</b>    | _____      | _____      | _____         |

***PASSED, ADOPTED AND APPROVED*** this 23<sup>rd</sup> day of November 2021.

**APPROVAL BY MAYOR**

I hereby approve the foregoing **Resolution No.21-111** by affixing below my official signature as Mayor of the City of Huxley, Iowa, this 23<sup>rd</sup> day of November 2021.

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Kevin Deaton, Mayor

Attest:

---

Jolene Lettow, City Clerk

Resolution No. 21-112

**RESOLUTION PROVIDING FOR NOTICE OF INTENT TO  
FILL CITY COUNCIL VACANCY BY APPOINTMENT**

**BE IT RESOLVED** by the City Council of the City of Huxley, Iowa:

The City Council of the City of Huxley, Iowa has determined it to be in the best interest of the City to fill the City Council vacancy created by the resignation of Nate Easter effective January 1, 2022 by appointment in accordance with Iowa Code Section 372.13(2)(a). The City Clerk is authorized and directed to publish Notice of Intent to Appoint in the time and in the manner as required by law.

Passed and Approved the 14th day of December 2022.

---

Kevin Deaton, Mayor

Attest:

---

Jolene Lettow, City Clerk

# **COUNCIL COMMUNICATION**

## **AGENDA HEADING:**

Approval of Law Enforcement Services Contract with Cambridge

**SUBMITTED BY:** Rita Conner, City Administrator; Gerry Stoll, Police Chief

## **SYNOPSIS:**

Recommend approval of the contract with the City of Cambridge to provide law enforcement services as described in the accompanying contract. The last contract expired June 30, 2021. This contract will be retroactive to July 1, 2021 and extend to July 1, 2022.

## **FISCAL IMPACT: YES**

Amount: \$57,691 Revenue

Funding Source: City of Cambridge

## **ADDITIONAL INFORMATION: YES**

- Huxley Police Department Services to the City of Cambridge have been provided since 2002
- Information on Huxley Police Department Services to Cambridge is provided monthly to the City Councils of both cities
- There is a City of Huxley officer that responds in Cambridge, and also provides response in Huxley, in addition to serving as the Huxley zoning violation enforcement officer

## **PREVIOUS COUNCIL ACTION(S): YES**

The contract is renewed annually by action of both cities

## **BOARD/COMMISSION ACTION(S): NONE**

## **ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

Review of agreement on an annual basis.

**RESOLUTION NO. 21-113**

**RESOLUTION APPROVING CONTRACT FOR LAW ENFORCEMENT SERVICES**

**WHEREAS**, the City of Huxley City Council and the City of Cambridge, Iowa, City Council have come to agreement regarding Law Enforcement Services to Cambridge to be provided by the City of Huxley Police Department.

**BE IT RESOLVED, THEREFORE**, that the attached contract is requested to be considered and approved by the City Council for Fiscal Year 2022, in retroactive effect to July 1, 2021 and is being recommended for approval.

**BE IT FURTHER RESOLVED**, that after review of the contract the City Council of Huxley, Iowa does hereby approve said Contract for Services and authorizes the Mayor to sign.

| <b>Roll Call</b> | <b>Aye</b> | <b>Nay</b> | <b>Absent</b> |
|------------------|------------|------------|---------------|
| Nate Easter      | _____      | _____      | _____         |
| David Kuhn       | _____      | _____      | _____         |
| Greg Mulder      | _____      | _____      | _____         |
| Rick Peterson    | _____      | _____      | _____         |
| Tracey Roberts   | _____      | _____      | _____         |

***PASSED, ADOPTED AND APPROVED*** this 23<sup>rd</sup> day of November 2021.

**APPROVAL BY MAYOR**

I hereby approve the foregoing **Resolution No. 21-113** by affixing below my official signature as Mayor of the City of Huxley, Iowa, this 23<sup>rd</sup> day of November 2021.

\_\_\_\_\_  
Kevin Deaton, Mayor

ATTEST:

\_\_\_\_\_  
Jolene R. Lettow, City Clerk



## **LAW ENFORCEMENT SERVICES CONTRACT**

The City of Cambridge and the City of Huxley, Iowa hereby enter into the following agreement:

1. The Huxley Police Department will provide the City of Cambridge, Iowa with law enforcement services. These services will include but not limited to:
  - Radar operations to control speed
  - Issuing violations under city ordinances
  - Service of abatement notice upon request
  - Periodically checking commercial buildings for unlocked doors and trespassers
  - Investigation of traffic accidents and complaints
  - Provide investigative services for crimes and conduct ongoing investigations
  - Investigate drug-related offenses
  - Supply schools and community groups with officers or materials for special programs/events and talks upon request
  - Routine patrols and special patrols upon request
  - Supply fully equipped patrol cars with radio, lights, siren, and all related equipment, gas and oil, tires and maintenance, uniforms, and all other personal equipment
  - Provide a monthly report to the Cambridge City Council
  - Respond to all emergency 911 calls
2. In consideration for the law enforcement services described above, the City of Cambridge, Iowa will pay the annual sum of \$57691.00. This rate is based on the \$6.18 per capita rate x City of Cambridge's 2020 census population count of 827. This shall be paid to the City of Huxley on or before October 1, 2021. Any increase in contract cost for the following year shall be negotiated by December for the next fiscal year. For purposes of this contract, fiscal year shall be from July 1 through June 30.
3. The Police Chief shall be the administrator of this agreement. The Police Chief shall determine law enforcement policy, regulations and matters pertaining to the employment of police department personnel. The Police Chief shall determine the times, place, and manner in which these services are implemented, with input from the Mayor of Cambridge and the Cambridge City Council. The Cambridge Mayor, Mayor Pro Tem and City Clerk shall be authorized to make requests to the police chief for performance of specific law enforcement services as specified in this agreement.
4. In accordance with Chapter 28E, Code of Iowa, a copy of this agreement shall be filed with the Secretary of State and recorded with the Story County Recorder. Signatures will include the Mayor and City Clerk of Cambridge, Iowa, the Mayor and City Clerk of Huxley, Iowa, and the Huxley Police Department Police Chief.
5. The City of Cambridge shall fund the consideration for this agreement from general revenues under the City's annual general budget. There shall be no joint property acquired pursuant to this agreement.
6. Either party may terminate this contract. Termination is effective at the end of the annual billing cycle and written notice must be submitted by February 15<sup>th</sup> of the fiscal year to either party.

**CITY OF HUXLEY**

**CITY OF CAMBRIDGE**

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Kevin Deaton, Mayor

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Steve Kovarik, Mayor

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Gerry Stoll, Police Chief

ATTEST:

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Jolene R. Lettow, City Clerk

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Debra L. Thompson, City Clerk

# COUNCIL COMMUNICATION

**AGENDA HEADING:**

Approval of Posting Position for Public Works Utility Employee III and Public Works Utility Employee I

**SUBMITTED BY:** Rita Conner, City Administrator; Jeff Peterson, Public Works Director

**SYNOPSIS:**

Requesting ability to post for a Public Works Utility Employee III that would assume additional duties at the City's expanding water treatment facility and other operational responsibilities.

Requesting ability to post for a Public Works Utility Employee I upon completion of the PWE III process.

Additional information is below.

**FISCAL IMPACT: YES**

Amount: Salary shown in the Council approved employee matrix, Benefits

Funding Source: City of Huxley FY 2022 Operating Budget

**ADDITIONAL INFORMATION: YES**

- The Public Works Department manages the City's infrastructure and operations, including the wastewater treatment plant, water treatment plant, street repair, rehabilitation, sweeping, striping and snow removal, and the pipes, intakes, and manholes that make up the City's underground water, wastewater and stormwater management systems. In addition, Public Works provides maintenance support in over 30 acres of parks, cemetery and right of way management, building and equipment repair and performs inspections, locates and plan review input as part of the site plan and subdivision process and the City's Capital Improvement Plan (CIP).
- Full time staff in the Public Works Department providing daily, weekly and on-call coverage currently numbers 6, which includes the Public Works Director, Water Superintendent/Assistant Director, Wastewater Superintendent, Streets Superintendent and two Public Works Employees. Another employee is shared between the Public Works and Parks & Recreation Departments. Seasonal part time employees vary between 3-4 personnel.
- Public Works operations are both visible and invisible to the public, providing essential services that impact the daily lives of Huxley citizens. They operate the facilities, plants, and equipment necessary to keep up with growth as well as State and national industry standards.
- The duties conducted are detailed in the accompanying job descriptions.
- With Council approval, the III position would be posted immediately. Next steps listed below in Anticipated Actions and Future Commitments

**PREVIOUS COUNCIL ACTION(S): NO**

# **COUNCIL COMMUNICATION**

## **BOARD/COMMISSION/COMMITTEE ACTION(S): YES**

Personnel Committee meetings in 2020 were March 10, April 29, June 29, and July 30.

## **ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:**

- Posting of Position
- Interview process by Public Works Director and designees
- Recommendation of preferred candidate to City Administrator
- Recommendation to City Council to offer position

| Position                                            | Current | Low       | Mid       |
|-----------------------------------------------------|---------|-----------|-----------|
| *City Administrator                                 |         |           |           |
| City Clerk/Finance                                  |         |           |           |
| **HR/Administrative Coordinator                     |         |           |           |
| Utilities/Zoning Admin Specialist/Deputy City Clerk |         |           |           |
| *Public Works Director                              |         |           |           |
| Water Superintendent/Asst. Public Works Director    |         | \$ 61,590 | \$ 68,433 |
| Wastewater Superintendent                           |         | \$ 53,379 | \$ 59,310 |
| Street Superintendent                               |         | \$ 52,407 | \$ 58,221 |
| Public Works Utility Employee III                   |         | \$ 48,583 | \$ 53,450 |
| Public Works Utility Employee II                    |         | \$ 44,760 | \$ 48,679 |
| Public Works Utility Employee I                     |         | \$ 41,145 | \$ 45,718 |
| Public Works/Employee Parks                         |         |           |           |
| *Parks and Recreation Director                      |         |           |           |
| Recreation Coordinator                              |         |           |           |
| *Police Chief                                       |         |           |           |
| Police Sergeant                                     |         |           |           |
| Police Sergeant                                     |         |           |           |
| Police Officer                                      |         |           |           |
| Police Officer                                      |         |           |           |
| Police Officer                                      |         |           |           |

|                |       |
|----------------|-------|
| KEITH          | 77833 |
| AJ             | 63398 |
| MAT            | 59550 |
| JAKE HANKS     | 51521 |
| JAKE HERMANSON | 48526 |

Two additional positions, Police Detective and Police School Resource Officer, were also included for the

| High      |
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| \$ 76,037 |
| \$ 65,900 |
| \$ 64,691 |
| \$ 58,401 |
| \$ 52,111 |
| \$ 50,798 |
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e original matrix but are not filled.

## **JOB DESCRIPTION CITY OF HUXLEY**

**DEPARTMENT: PUBLIC WORKS – POSITION: *Utility Employee III***

### **NONEXEMPT FULL-TIME HOURLY POSITION**

### ***SUMMARY OF DUTIES:***

Perform work under general direction. Assist in the operation and maintenance of equipment and facilities used in the Water, Wastewater and Street Divisions of the Public Works Department, and may also assist in Parks maintenance operations

**SUPERVISES:** Employees as assigned

**REPORTS TO:** Asst. Public Works  
Director/Water Superintendent and  
Public Works Director

### ***PRINCIPAL DUTIES AND RESPONSIBILITIES:***

1. Assist in monitoring and operating of water/wastewater facilities to assure adequate processing of the waste, proper operation of equipment, and need for repairs or adjustments.
2. Collect water/wastewater samples and perform laboratory tests on samples.
3. Collects and analyses monthly meter readings.
4. Administers and performs the functions of all utility locates.
5. Administers and coordinates all utility inspections on developments, site plans and new homes and any underground utility construction under the direction of the water superintendent.
6. Administers and performs a bi-annual distribution flushing program under the direction of the water superintendent.
7. Assume the responsibilities of the water superintendent with the wastewater superintendent in the absence of the water superintendent.
8. Maintain and update water main break annual report.
9. Assist with water loss reports with Water Superintendent and Utilities/Zoning Clerk.
10. Assist with and help manage water meter change-out program with Water Superintendent and Utilities/Zoning Clerk.
11. Assist with water asset management program and the mapping of all city owned utilities using GIS and other tools that are used to stay current and up to date on existing and newly installed assets.
12. Assist with the water operations budget and capital improvement program.
13. Assist with the sampling and monitoring of all required testing in the water distribution system. Lead and copper, bac-t's, total coliform, thms, disinfection by-products, ground water rule and all other regulated testing and monitoring as required by the IDNR and EPA.
14. Assist with and perform related and recommended tasks as required by IDNR sanitary surveys.
15. Assist with Utility/Zoning clerk and Water Superintendent with documentation and management of all rural water connections outside of the City limits.
16. Assist with the inspections, maintenance, upkeep and cleaning of the ground storage tanks and elevated tower.

17. Assist with the maintenance, upkeep, monitoring, testing and metering that is required of the well field and all of the related equipment such as pumps, piping, controls and panels telemetry, meters, power sources, generator, etc.
18. Clean clarifiers, wet wells, filters, ground and elevated wastewater tanks, and other equipment to ensure proper unit function to meet quality treatment of water/wastewater.
19. Assist in the installation of water/wastewater treatment equipment, including pumps, valves and meters and assisting in the repair of water/wastewater distribution, repairs of manholes, water/wastewater mains, curb stops/boxes, hydrants, valves/boxes, etc.
20. Read, record, and calculate readings of flows from pumps, control board hour meters, levels, and gauges to maintain adequate processing of water and wastewater.
21. Load, haul, and unload heavy objects and materials used in Public Works Department.
22. Perform minor repair and maintenance work including cleaning and lubricating wastewater/water treatment equipment and generators
23. Notify and consult with immediate supervisor regarding Public Works activities and projects to be completed, prioritizing work items and potential problems and needs.
24. Completes routine custodial duties necessary for upkeep of water, wastewater, and street buildings.
25. Assist in the documentation of daily logs of plant operations and work performed.
26. Periodically inspects and maintains lift stations to assure proper operation of equipment and upkeep of facilities.
27. Perform cleaning of bio-solids beds, tanks and assists with the hauling of bio-solids.
28. Perform work as assigned in all areas of the Public Works Department as assigned.
29. Perform building and grounds maintenance including painting, mowing, trimming, and minor repairs.
30. Operate all equipment and tools in a skilled and safe manner.
31. Perform basic construction work as needed on municipal buildings including carpentry, wiring, welding, plumbing, and painting.
32. Supervise, direct, and participate with seasonal employees in all public works operations and in park maintenance activities as may be needed including installing and repairing park and playground equipment, mowing, weed control and ball field/soccer preparation.
33. Assist in investigation of and response to inquiries, questions, and complaints.
34. Assist in picking up and delivering stray or injured animals.
35. Assist other city departments as needed.
36. Perform related duties as assigned.

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### ***ENTRY REQUIREMENTS AND SKILLS:***

1. Graduation from high school or an equivalent.
2. Knowledge of the operation of mechanical and electrical equipment.
3. Knowledge of the occupational hazards connected with water and wastewater treatment and related activities and of the necessary safety precautions.
4. Ability to take accurate readings, to keep routine records, and to make mathematical computations.
5. Ability to work independently and take responsibility for following previously outlined procedures.
6. Ability to establish and maintain effective working relationships with fellow employees and the public.
7. Ability to perform labor outdoors during inclement weather.



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***REQUIRED SPECIAL QUALIFICATIONS:***

1. Shall be able to obtain a valid class B chauffeur's license with tanker endorsement issued by the State of Iowa within 20 days of employment.
2. Shall be able to obtain a Grade I Wastewater Treatment Operator's Certificate issued by the State of Iowa within 12 months of employment.
3. Shall be able to obtain a Grade I Water Treatment Operator's Certificate and Grade I Water Distribution certificate issued by the State of Iowa within 12 months of employment.
4. Shall be able to obtain a Grade II Water Treatment Operator's Certificate and Grade II Water Distribution certificate issued by the State of Iowa within 3 years of employment.
5. Shall be able to obtain a Grade II Wastewater Operator's Certificate issued by the State of Iowa within 3 years of employment.
6. Shall be able to obtain a Grade III Water Treatment Operator's Certificate issued by the State of Iowa within 5 years of employment.
7. The job duties described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

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***EQUIPMENT AND TOOLS USED:***

Lab equipment, trucks, snow plows, tractors, jackhammers, air compressors, power tools, cut-off saws, and mowers. This list is a representation of the type of tools and equipment used. See department's inventory list for specific details.

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***OTHER REMARKS:***

1. Shall be generally available for off hour emergencies as well as weekend and holiday shifts.
  2. Shall be available to work various shifts and multifarious hours to accommodate needs of the water and wastewater facilities and needs of other Public Works Operations.
  3. Periodically called during off hours and to come in to perform duties. Shall work some week-ends and holidays when assigned.
- 

**Probationary Period:** Shall serve a 90-day probationary period. At the end of such a period an evaluation shall be completed to determine the extension of employment to permanent status.

**Residency Requirements:** Employee will reside in the Ballard School District.

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**ENTRY LEVEL GRADE AND STEP:**

## JOB DESCRIPTION

### CITY OF HUXLEY

DEPARTMENT: PUBLIC WORKS – POSITION: *Utility Employee II*

NONEXEMPT FULL-TIME HOURLY POSITION

**SUMMARY OF DUTIES:** Perform work under general direction. Assist in the operation and maintenance of equipment and facilities used in the Public Works Department including Water, Wastewater and Streets and provides maintenance support to the Park & Recreation Department.

**SUPERVISES:** Employees as assigned

**REPORTS TO:** Assistant Public Works Director/  
Designated Supervisor

### **PRINCIPAL DUTIES AND RESPONSIBILITIES:**

1. Assist in monitoring and operating of water/wastewater facilities to assure adequate processing of the waste, proper operation of equipment, and need for repairs or adjustments, including the control panel.
2. Operates wastewater plant independently in the absence of the Wastewater Superintendent.
3. Assume the responsibilities and duties of the water and wastewater superintendents in their absence.
4. Collect water/wastewater samples and perform laboratory tests on samples.
5. Assist in maintaining a certified lab as required by EPA and the IDNR to perform all required testing for the wastewater treatment facility.
6. Assist with preparing all pretreatment agreements as well as the administration and monitoring of agreements.
7. Assist with sampling programs and documentation for pre-treatment agreements.
8. Assists with an ongoing collections systems maintenance program for evaluating the collection system using video equipment and other tools to evaluate conditions of sewers and make recommendations on repairs and reconstruction.
9. Clean clarifiers, wet wells, filters, ground and elevated wastewater tanks, and other equipment to ensure proper unit function to meet quality treatment of water/wastewater.
10. Assist in the installation of water/wastewater treatment equipment, including pumps, valves and meters and assisting in the repair of water/wastewater distribution, repairs of manholes, water/wastewater mains, curb stops/boxes, hydrants, valves/boxes, etc.
11. Read, record, and calculate readings of flows from pumps, control board hour meters, levels, and gauges to maintain adequate processing of water and wastewater.
12. Load, haul, and unload heavy objects and materials used in Public Works Department.
13. Perform minor repair and maintenance work including cleaning and lubricating wastewater/water treatment equipment and generators
14. Notify and consult with immediate supervisor regarding Public Works activities and projects to be completed, prioritizing work items and potential problems and needs.

15. Completes routine custodial duties necessary for upkeep of Public Works Department buildings.
16. Assist in the documentation of daily logs of plant operations and work performed.
17. Periodically inspects and maintains lift stations to assure proper operation of equipment and upkeep of facilities.
18. Perform cleaning of bio-solids beds and assists with the hauling of bio-solids.
19. Perform work as assigned in all areas of the Public Works Department as assigned.
20. Perform building and grounds maintenance including painting, mowing, trimming, and minor repairs.
11. Operate all equipment and tools in a skilled and safe manner.
12. Perform basic construction work as needed on municipal buildings including carpentry, wiring, welding, plumbing, and painting.
13. Supervise, direct, and participate with seasonal employees in park maintenance activities including installing and repairing park and playground equipment, mowing, weed control and ball field/soccer preparation.
14. Assist in investigation of and response to inquiries, questions, and complaints.
15. Assist in picking up and delivering stray or injured animals.
16. Must engage in continuing education.
17. Assist other city departments as needed.
18. Perform and assist in the removal of accumulations of ice and snow according to the City of Huxley's Ice and Snow Removal Policy and Emergency Snow Route Program.
19. Perform related duties as assigned.

---

### ***ENTRY REQUIREMENTS AND SKILLS:***

1. Graduation from high school or an equivalent.
2. Knowledge of the operation of mechanical and electrical equipment.
3. Knowledge of the occupational hazards connected with water and wastewater treatment and related activities and of the necessary safety precautions.
4. Ability to take accurate readings, to keep routine records, and to make mathematical computations.
5. Ability to work independently and take responsibility for following previously outlined procedures.
6. Ability to establish and maintain effective working relationships with fellow employees and the public.
7. Ability to repair machinery and perform light electrical repairs.
8. Ability to perform labor outdoors during inclement weather.
9. Ability to lift, carry, push, and pull in excess of 80 pounds.
10. Ability to stand, walk, sit, climb, stoop, kneel, crouch, and crawl on a regular basis.

---

### ***REQUIRED SPECIAL QUALIFICATIONS:***

1. Shall be able to obtain a valid class B chauffeur's license with tanker endorsement issued by the State of Iowa within twenty (20) days of employment.
2. Shall be able to obtain a Grade I Wastewater Operator's Certificate issued by the State of Iowa within twelve (12) months of employment.
3. Shall be able to obtain a Grade I Water Operator's Certificate and Grade I Water Distribution certificate issued by the State of Iowa within twelve (12) months of employment.

4. Shall be able to obtain a Grade II Water Operator's Certificate and Grade II Water Distribution certificate issued by the State of Iowa within three (3) years of employment.
  5. Shall be able to obtain a Grade II Wastewater Operator's Certificate issued by the State of Iowa within three (3) years of employment.
  6. Shall be able to obtain a Grade III Wastewater Treatment license within five (5) years of employment.
  7. The job duties described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.
- 

### ***EQUIPMENT AND TOOLS USED:***

Dump trucks, snowplows, end loaders, backhoes, mowers, street sweepers, maintainers, air compressors, sludge trucks/wagons, chain saws, cut off saws, air and hydraulic tools/equipment, generators, skid loaders, vehicle maintenance equipment, weed eaters, lab equipment, jack hammers, power tools, video equipment, jetters, vacuums and tractors. This list is a representation of the type of tools and equipment used. See department's inventory list for specific details.

---

### ***OTHER REMARKS:***

1. Able to drive and operate various equipment and vehicles.
  2. Able to work in confined spaces.
  3. Shall be generally available for off hour emergencies.
  4. Will be required to work Holidays and weekends.
  5. Shall be able to be On Call with cell phone back-up when needed or required.
  6. **Required** to be available for all off hours in the event of ice and/or snow removal on City streets, sidewalks at any hours of the day, night and weekends.
  7. Shall be able to work various shifts and multifarious hours to accommodate needs of the water and wastewater facilities and the needs of other departments.
  8. Subject to random drug and alcohol testing.
  9. Be in good physical shape.
  10. Be able to stand working for long periods of time.
- 

**Residency Requirements:** The employee must reside within a 30-minute drive (traveling at normal speeds) of the Public Works facility within six (6) months after first day of employment.

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The City of Huxley is an equal opportunity employer.

The job duties described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

The City of Huxley grants veteran's preference on positions with a minimum of an initial interview for all veterans who claim and are eligible for preference.

## **JOB DESCRIPTION CITY OF HUXLEY**

**DEPARTMENT: PUBLIC WORKS – POSITION: *Utility Employee I***

**NONEXEMPT FULL-TIME HOURLY POSITION:**

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***SUMMARY OF DUTIES:*** Entry level. Performs work under general supervision. Assists in the operation and maintenance of equipment and facilities used in the Public Works Department, including Street, Water and Wastewater and provides maintenance support to Parks & Recreation Department Operations.

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**SUPERVISES:** Employees as assigned

**REPORTS TO:** Street Superintendent /  
Designated Supervisor

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### ***PRINCIPAL DUTIES AND RESPONSIBILITIES:***

1. Assist with activities associated with Street Maintenance such as street sweeping, graveling, street repairs, crack filling, cutting trees and brush, plowing snow, and sanding and salting icy roads according to the City's ice control policy.
2. Assist in the installation, maintenance and upkeep of storm and secondary storm sewers.
3. Assist in and help maintain vehicles and equipment used in the Public Works Department.
4. Assist in the installation and maintenance of water meters.
5. Assist in reading the water meters monthly and when needed to confirm accuracies and bills.
6. Assist in the installation of concrete sidewalks and streets patches.
7. Periodically inspect and maintain lift stations to assure proper operation of equipment and upkeep of facilities.
8. Collect water/wastewater samples and performs laboratory tests on samples.
9. Assist in the installation of water/wastewater treatment equipment and assist in the repair of water/wastewater distribution repairs of manholes, water/wastewater mains, curb stops/boxes, hydrants, valves/boxes, etc.
10. Assist in the monitoring and participate in the day-to-day operation of the water and wastewater treatment facilities to assure adequate processing and proper operation of equipment, and the need for repairs or adjustments.
11. Notify and consult with immediate supervisor regarding water/wastewater activities and projects to be completed, prioritizing work items, and potential problems and needs.
12. Assist in the maintenance and upkeep of the water and sanitary sewer distribution system.
13. Maintain and clean the bio-solids beds and assists with the hauling of bio-solids.
14. Complete routine custodial duties necessary for upkeep of facilities under the Public Works Department.
15. Operate all equipment in a safe and skilled manner.
16. Perform building and grounds maintenance including painting, mowing, trimmings, and minor repairs.

17. Assist in park maintenance activities including installing and repairing park and playground equipment, mowing, weed control, and ball field/soccer preparation.
18. Assist in the investigation of and in responding to inquiries, questions, and complaints.
19. Assist in picking up and delivering stray or injured animals.
20. Assists other city departments as needed.
21. Performs related duties as assigned.

---

### ***ENTRY REQUIREMENTS AND SKILLS:***

1. Graduation from high school or an equivalent.
2. Knowledge of the operation of mechanical and electrical equipment.
3. Knowledge of the occupational hazards connected with water and wastewater treatment and related activities and of the necessary safety precautions.
4. Ability to take accurate readings, to keep routine records, and to make mathematical computations.
5. Ability to work independently and take responsibility for following previously outlined procedures.
6. Ability to establish and maintain effective working relationships with fellow employees and the public.
7. Ability to repair machinery and perform light electrical repairs.
8. Ability to perform labor outdoors during inclement weather.
9. Ability to lift, carry, push, and pull in excess of 80 pounds.
10. Ability to stand, walk, sit, climb, stoop, kneel, crouch, and crawl on a regular basis.

---

### ***REQUIRED SPECIAL QUALIFICATIONS:***

1. Shall be able to obtain a valid class B chauffeur's license with Air Brakes issued by the State of Iowa and tanker endorsement within thirty (30) days of employment.
2. Shall be able to obtain a Grade II Wastewater Operator's Certificate issued by the State of Iowa within three (3) years of employment.
3. Shall be able to obtain a Grade II Water Operator's Certificate and Grade II Water Distribution certificate issued by the State of Iowa within three (3) years of employment.
4. The job duties described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

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### ***EQUIPMENT AND TOOLS USED:***

Dump trucks, snowplows, end loaders, backhoes, mowers, street sweepers, maintainers, air compressors, sludge trucks/wagons, chain saws, cut off saws, air and hydraulic tools/equipment, generators, skid loaders, vehicle maintenance equipment, weed eaters, lab equipment, jack hammers, power tools, video equipment, jetters, vacuums and tractors. This list is a representation of the type of tools and equipment used. See department's inventory list for specific details.

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**OTHER REMARKS:**

1. Able to drive and operate various equipment and vehicles.
2. Able to work in confined spaces.
3. Shall be generally available for off hour emergencies.
4. Will be required to work Holidays and weekends.
5. Shall be able to be On Call with cell phone back-up when needed or required.
6. **Required** to be available for all off hours in the event of ice and/or snow removal on City streets, sidewalks at any hours of the day, night and weekends.
7. Shall be able to work various shifts and multifarious hours to accommodate needs of the department and the needs of other departments.
8. Subject to random drug and alcohol testing.

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**Residency Requirements:** The employee must reside within a 30-minute drive (traveling at normal speeds) of the Public Works facility within six (6) months after first day of employment.

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The City of Huxley is an equal opportunity employer.

The job duties described here are representative of those that must be met by an employee to successfully perform the essential functions of this job. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

The City of Huxley grants veteran's preference on positions with a minimum of an initial interview for all veterans who claim and are eligible for preference.