



# CITY OF GREEN RIVER BUDGET FOR FISCAL YEAR 2025

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City Manager

CITY OF GREEN RIVER 460 East Main Street, Green River, UT



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## Budget Authority Hierarchy

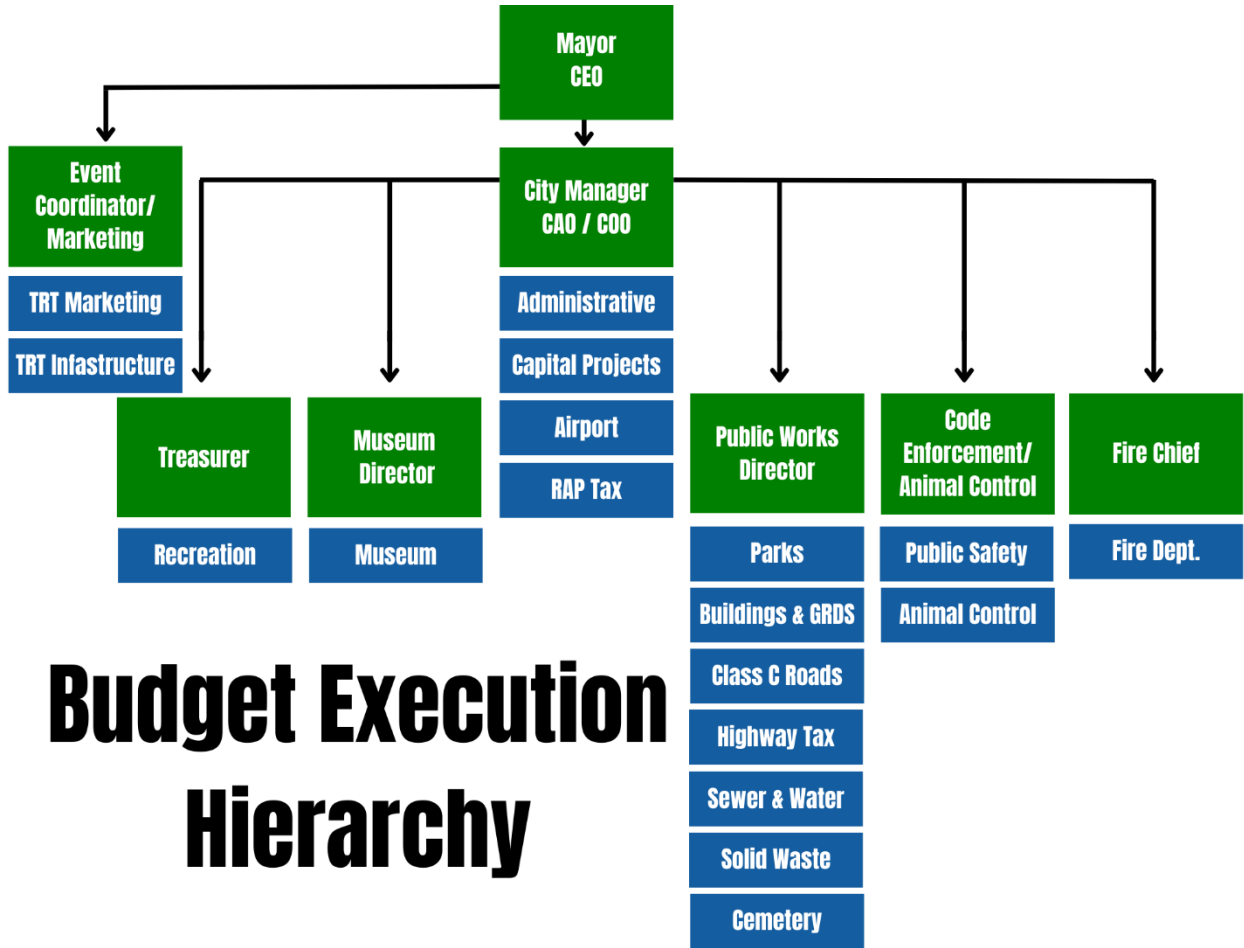


Figure 1

# Budget Creation Workflow

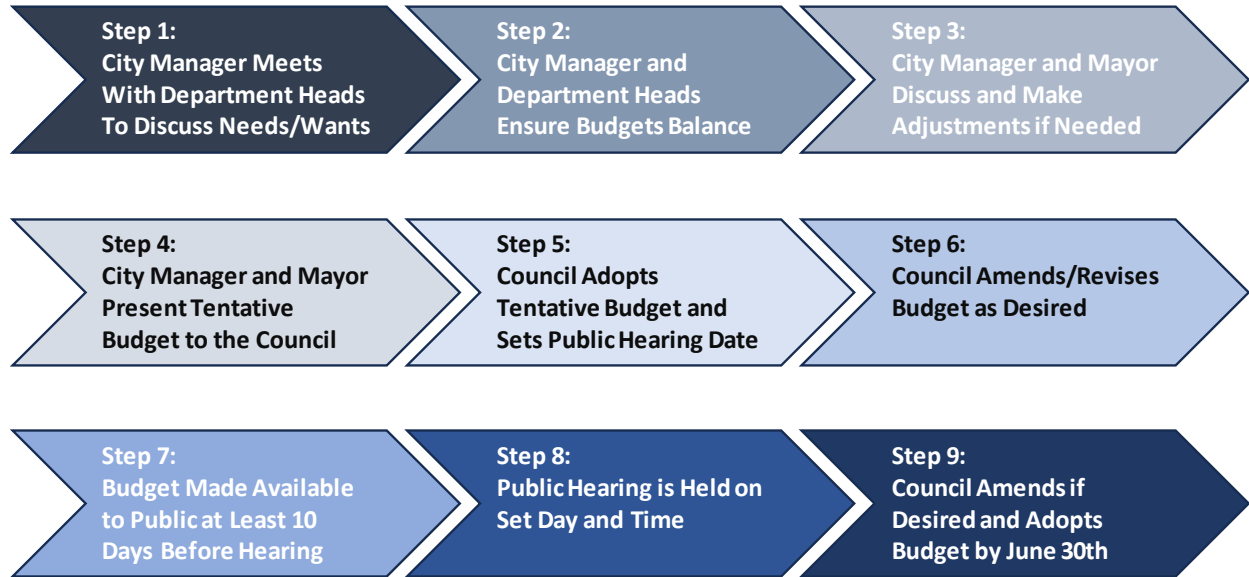


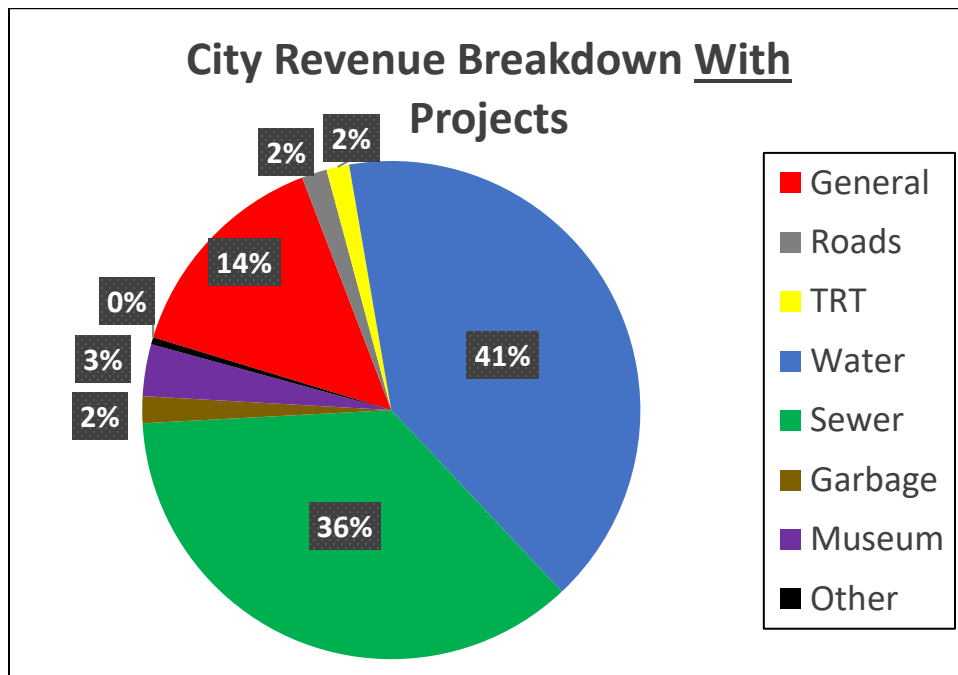
Figure 2

## Overview of City

2024 VS 2025 Budget Totals		
	2024	2025
Revenue	\$ 11,583,927.79	\$ 14,816,118.00
Expenses	\$ 11,237,808.79	\$ 14,514,397.00
Surplus	\$ 346,119.00	\$ 301,721.00

- The decrease in surplus from 2024 to 2025 is explained by less projected surplus in the water fund, sewer fund, solid waste fund, and cemetery fund.
  - These surpluses are decreased due to an increase in costs.

**The Following Graphs Show an overview of the 2025 budget comparing with the Sewer, Water, and Brownfields projects, and without said projects.**



*Figure 3*

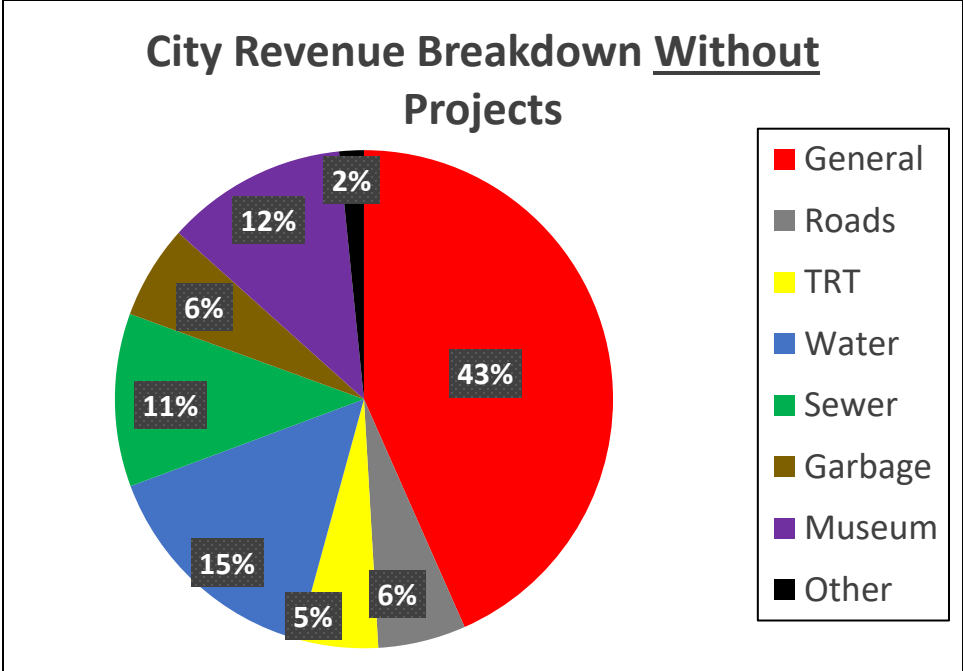


Figure 4

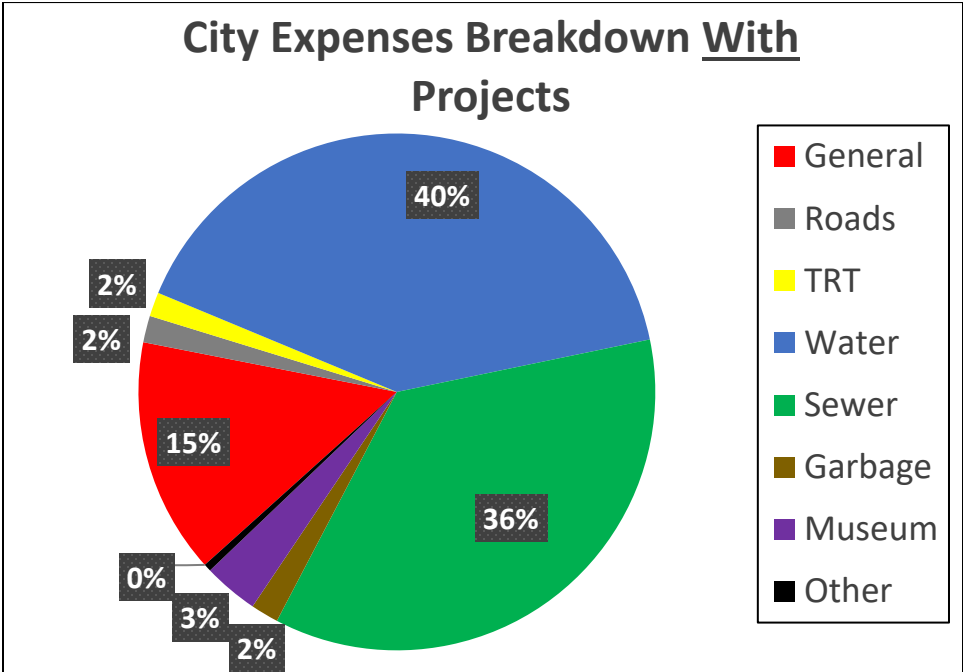


Figure 5

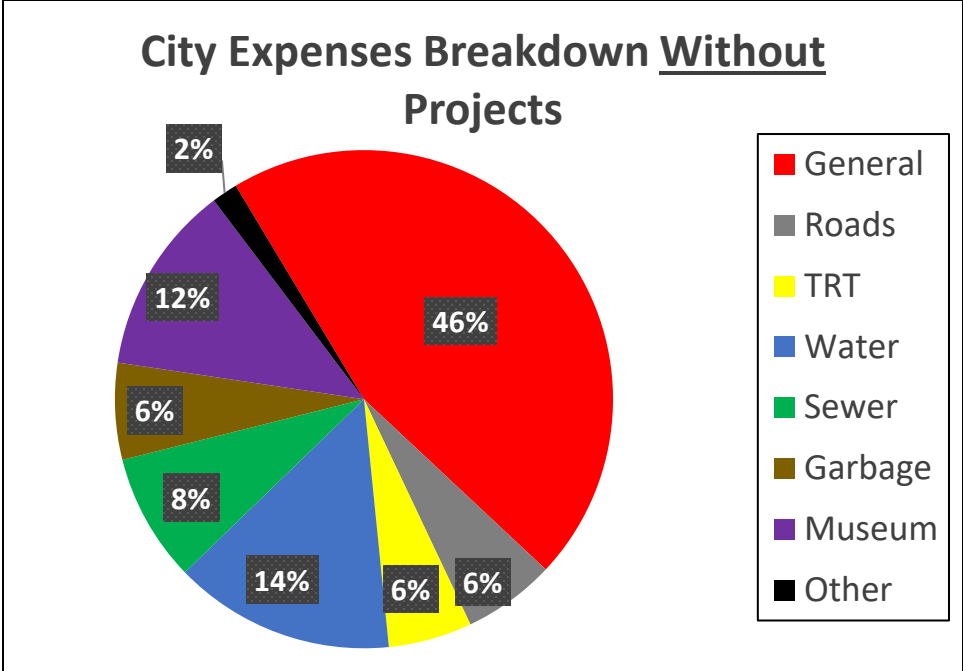


Figure 6

### Personnel Costs

The Following does not include the cost for our staff who water the flowers. Their combined total is budgeted to be around \$3,200.

Personnel Costs		
Item	2024	2025
Wages	\$ 723,677.00	\$ 782,878.00
Tax & Wcomp	\$ 67,346.50	\$ 66,788.00
Retirement	\$ 106,987.00	\$ 123,508.00
Health & Dis.	\$ 221,221.00	\$ 267,127.00
<b>Total</b>	<b>\$ 1,119,231.50</b>	<b>\$ 1,240,301.00</b>

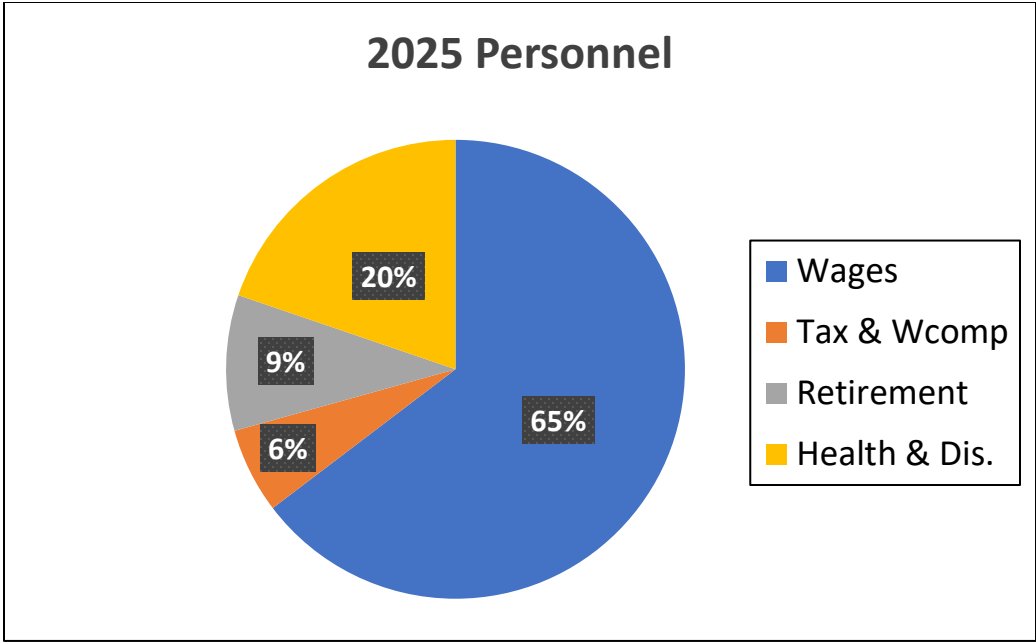


Figure 7

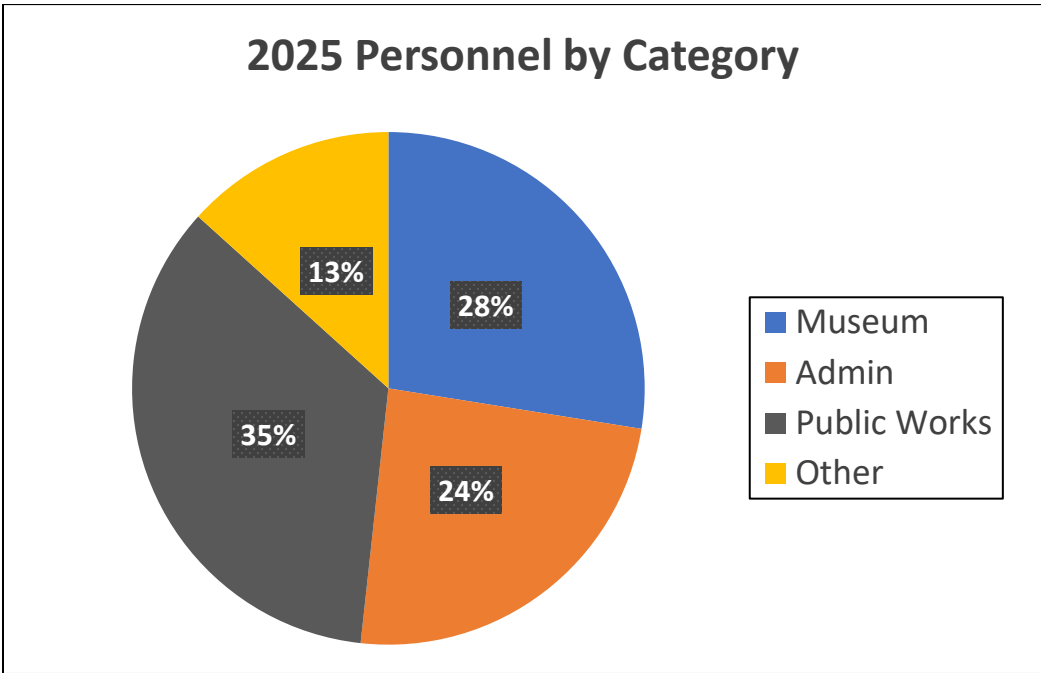


Figure 8



- Other includes Animal Control, Code Enforcement, Part of Janitorial, and TRT.

## Debt

Current Debt Payments	
RDA Sewer	\$ 26,376.00
Public Safety Building	\$ 55,840.00
Equipment Lease	\$ 13,450.00
Museum Trail	\$ 10,452.64
<b>Total</b>	<b>\$ 106,118.64</b>

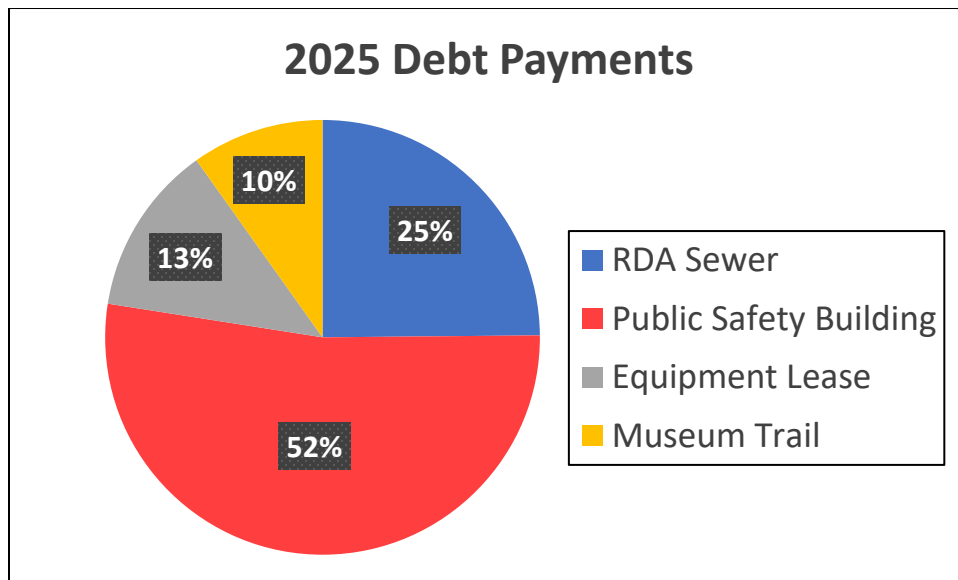


Figure 9

## General Fund

### Overall Breakdown

<b>Budgeted 2025 General Fund Revenue</b>	
Taxes	\$ 1,391,000
Licenses-permits	\$ 5,645
Intergovernment	\$ 160,750
Charges for services	\$ 12,300
Interest	\$ 23,000
Misc	\$ 10,560
Grants	\$ 310,000
Pull from Savings	\$ 118,658
<b>Total Revenue</b>	<b>\$ 2,031,913</b>

<b>Budgeted 2025 General Fund Expense</b>	
Admin	\$ 1,235,977
To Capital Projects	\$ 109,219
Buildings/Grounds	\$ 79,823
Fire	\$ 65,035
Public Safety / Animal	\$ 79,061
Airport	\$ 61,700
Parks	\$ 59,247
To Museum	\$ 232,631
<b>To Savings</b>	<b>\$ 109,220</b>
Total Expense	\$ 2,031,913

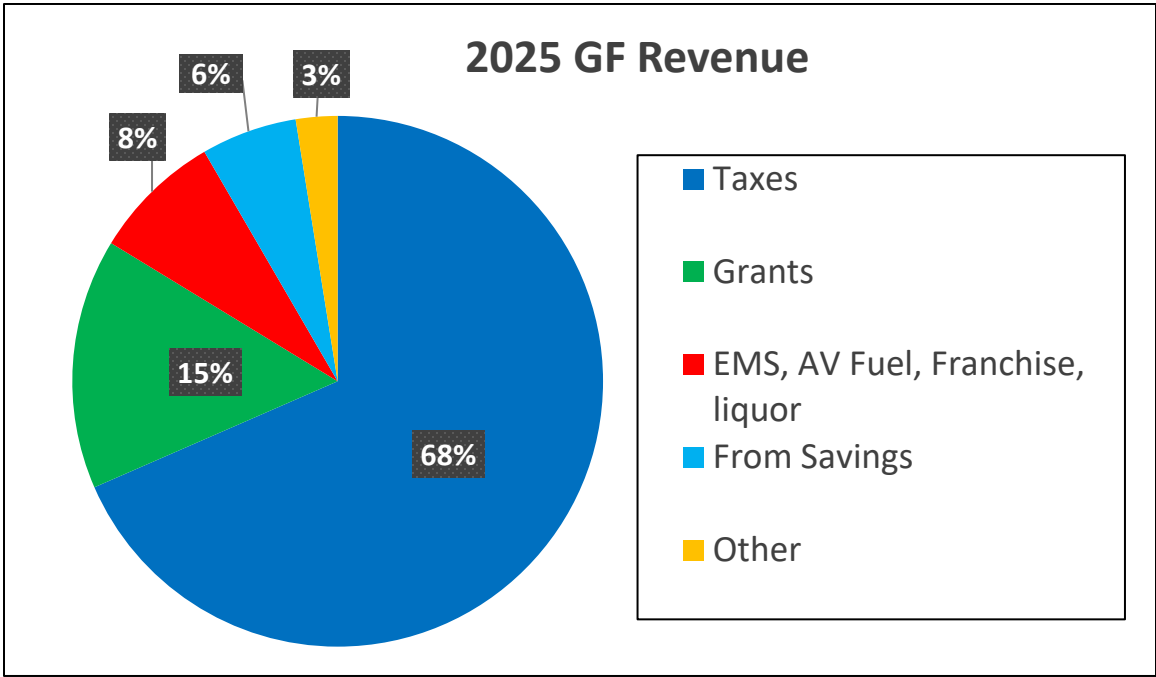


Figure 10

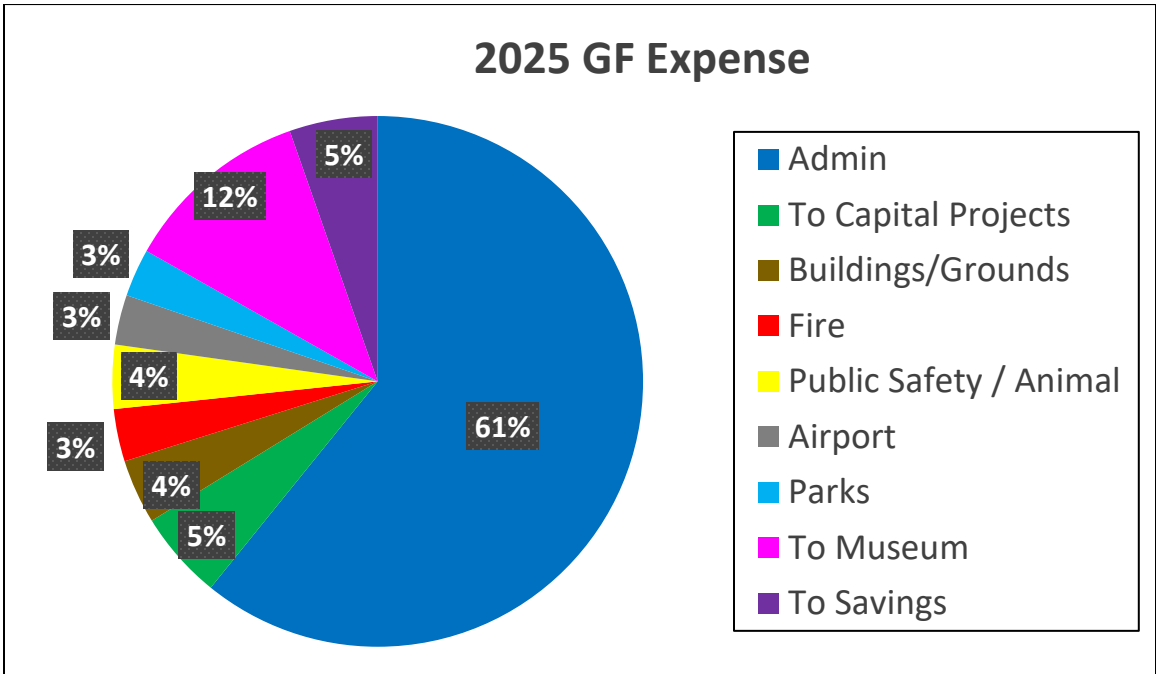


Figure 11

## Admin Breakdown

2025 Admin Breakdown	
Category	\$ Amount
Wages	\$ 174,790
Council/Mayor Pay	\$ 19,200
Taxes and Workers Comp	\$ 14,671
Retirement	\$ 28,957
Health Insurance	\$ 81,786
EMS	\$ 115,000
Office Supplies	\$ 16,308
Pro Services	\$ 438,500
GR Canal	\$ 16,000
Insurance	\$ 58,500
Bank Fees	\$ 10,600
Debt Principal	\$ 42,000
Debt Interest	\$ 23,608
Other	\$ 67,399
<b>Total</b>	<b>\$ 1,107,319</b>

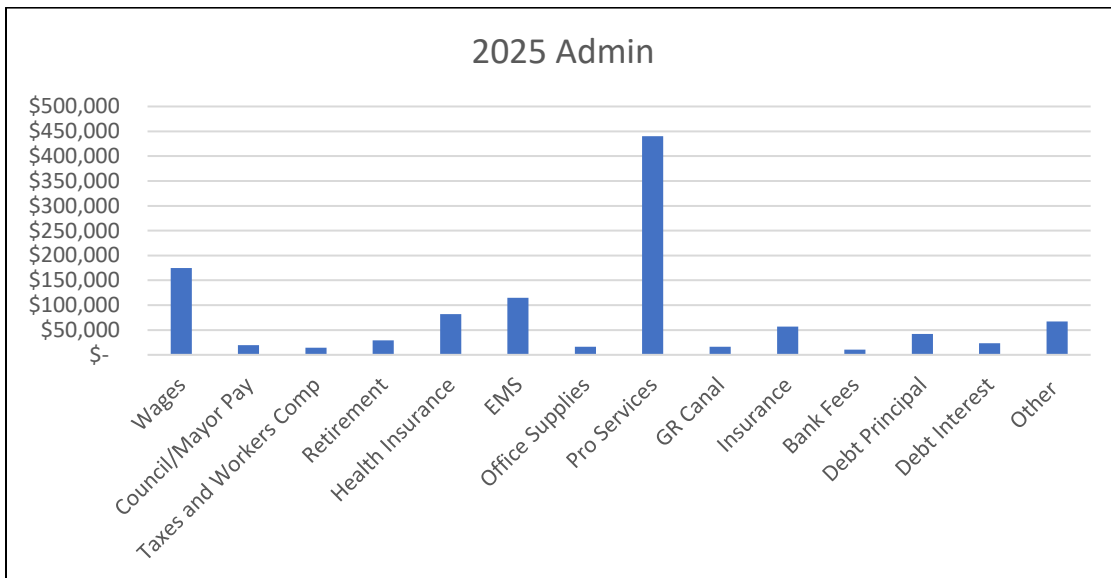


Figure 12

Property Tax Revenue Past and Prediction

Property Tax		
Year	Tax \$	% Change
2011	\$ 191,768.05	
2012	\$ 200,781.64	4.70%
2013	\$ 220,094.92	9.62%
2014	\$ 221,164.48	0.49%
2015	\$ 244,099.99	10.37%
2016	\$ 231,405.62	-5.20%
2017	\$ 231,425.73	0.01%
2018	\$ 255,355.52	10.34%
2019	\$ 240,939.99	-5.65%
2020	\$ 290,636.36	20.63%
2021	\$ 294,318.95	1.27%
2022	\$ 355,160.10	20.67%
2023	\$ 343,055.98	-3.41%

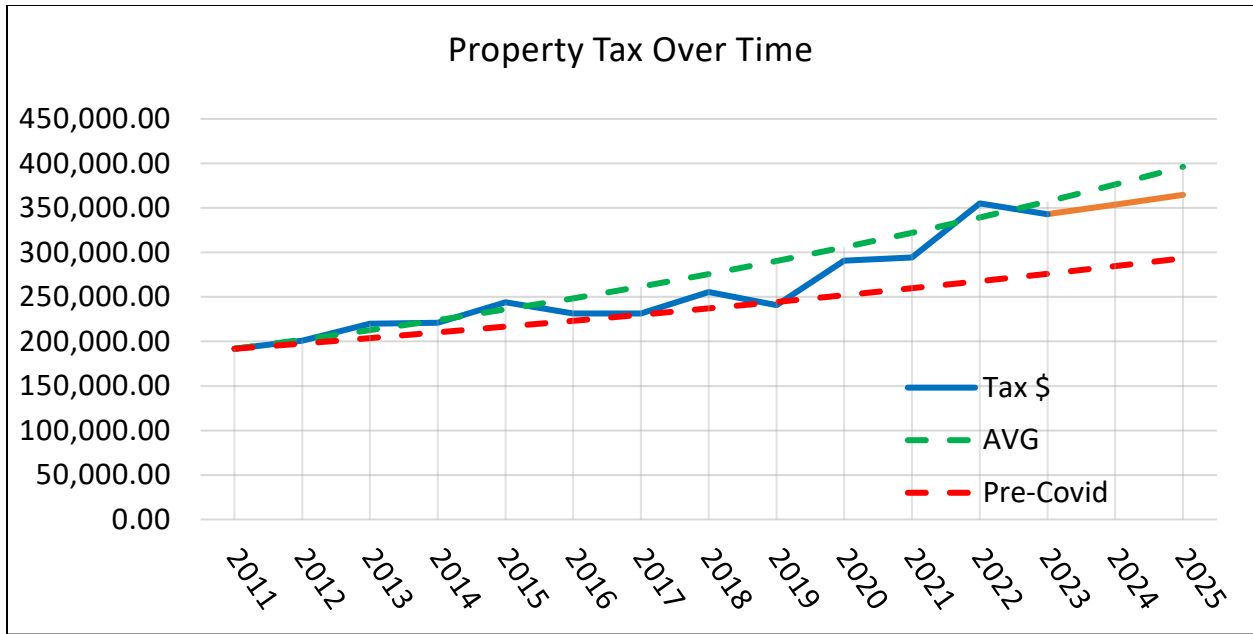


Figure 11

- The **Blue** Line is the Actual numbers.
- The **Red** dashed line is the average rate of increase from before COVID.
- The **Green** dashed line is the average rate of increase including the COVID years.
- The **Orange** Line is projected revenue.
- Property Tax Revenue has increased an average of 5.3% each year.
- It is important to remember that COVID caused a sharp increase. Before COVID the average increase was 3.1% a year.
- Since COVID the Average increase in property tax revenue has been 9.79% with two of the years being an increase in revenue of over 20%.
- Projection:
  - Last Year's true actual was \$343,055.98.
  - A 3.1% increase for fiscal year 2024 would be \$353,690.72.
  - A 3.1% increase for 2025 would be \$364,655.13.
  - 2025 Budget will be rounded down to the thousands place: **\$364,000**

## Resort Community Tax Revenue Past and Prediction

Resort Tax		
Year	Tax \$	% Change
2007	\$ 340,715.12	
2008	\$ 356,698.38	4.69%
2009	\$ 358,723.14	0.57%
2010	\$ 349,048.18	-2.70%
2011	\$ 341,810.76	-2.07%
2012	\$ 348,513.04	1.96%
2013	\$ 341,397.46	-2.04%
2014	\$ 362,561.00	6.20%
2015	\$ 379,571.17	4.69%
2016	\$ 398,012.92	4.86%
2017	\$ 412,384.75	3.61%
2018	\$ 451,911.17	9.58%
2019	\$ 440,780.07	-2.46%
2020	\$ 392,936.58	-10.85%
2021	\$ 522,995.31	33.10%
2022	\$ 573,610.32	9.68%
2023	\$ 624,727.14	8.91%



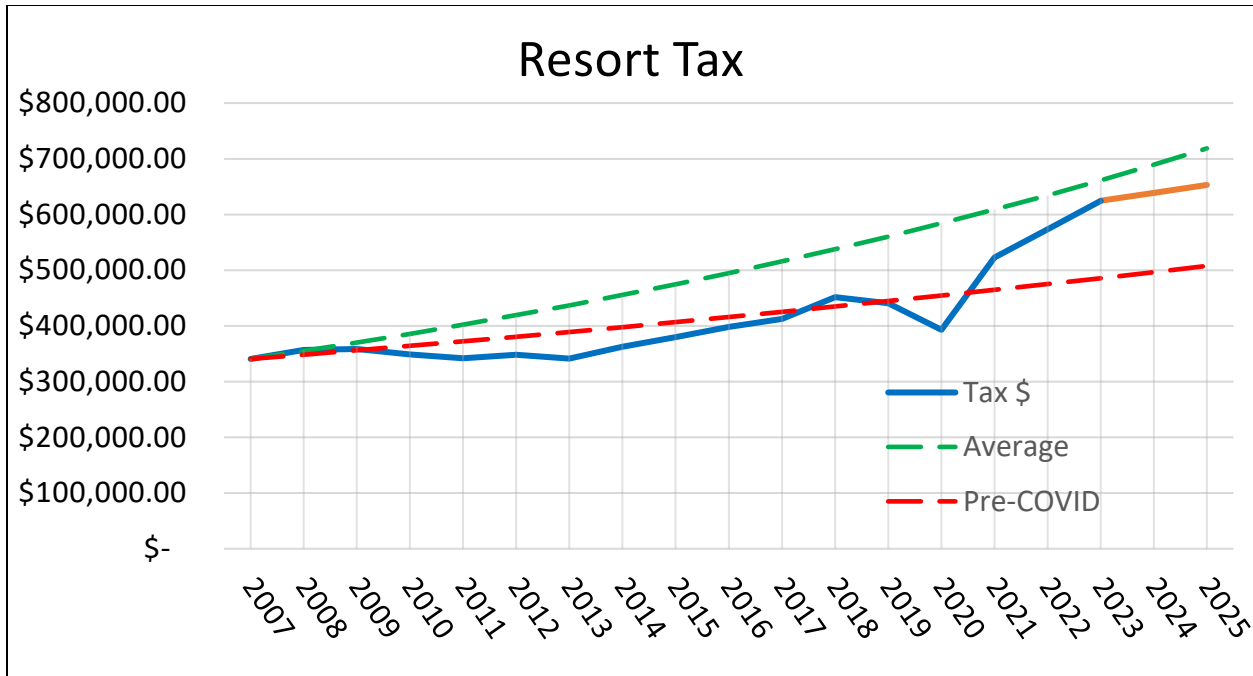


Figure 12

- The **Blue** line is the actual tax received.
- The **Red** dashed line is if the tax grew at the average before COVID.
- The **Green** dashed line is if the tax grew at the new average including COVID.
- The **Orange** line is projected revenue.
- Resort Tax has increased an average of 4.23% each year since 2007.
- It is important to remember that COVID caused a sharp increase. Before COVID the average increase was 2.24% a year.
- Since COVID the Average yearly increase in Resort tax revenue has been 10.21%.
- Last Year's actual was \$624,727.14, a 2.24% increase for fiscal year 2024 would be \$638,725.86 and a 2.24% increase for 2025 would be \$653,038.26
- My thought is that post-COVID our tourism boomed, and many people discovered the great recreation in our area. I anticipate that due to this discovery, our tourism will remain higher, but the rate of increase will likely not continue. Therefore, this proposal suggests that we apply the pre-Covid average to our current revenue. (I.e., project based on a 3.24% increase per year from now.)
- 2025 Prediction = \$653,038.26
  - Budget for 2025 = \$653,000

## Sales Tax Revenue Past and Prediction

Sales Tax		
Year	Tax \$	% Change
2007	\$ 247,944.73	
2008	\$ 238,711.78	-3.72%
2009	\$ 245,542.42	2.86%
2010	\$ 228,206.64	-7.06%
2011	\$ 192,322.00	-15.72%
2012	\$ 200,304.44	4.15%
2013	\$ 201,719.79	0.71%
2014	\$ 212,606.21	5.40%
2015	\$ 221,502.85	4.18%
2016	\$ 233,091.33	5.23%
2017	\$ 239,761.55	2.86%
2018	\$ 258,898.91	7.98%
2019	\$ 258,579.51	-0.12%
2020	\$ 254,549.17	-1.56%
2021	\$ 324,808.39	27.60%
2022	\$ 346,101.94	6.56%
2023	\$ 370,100.90	6.93%

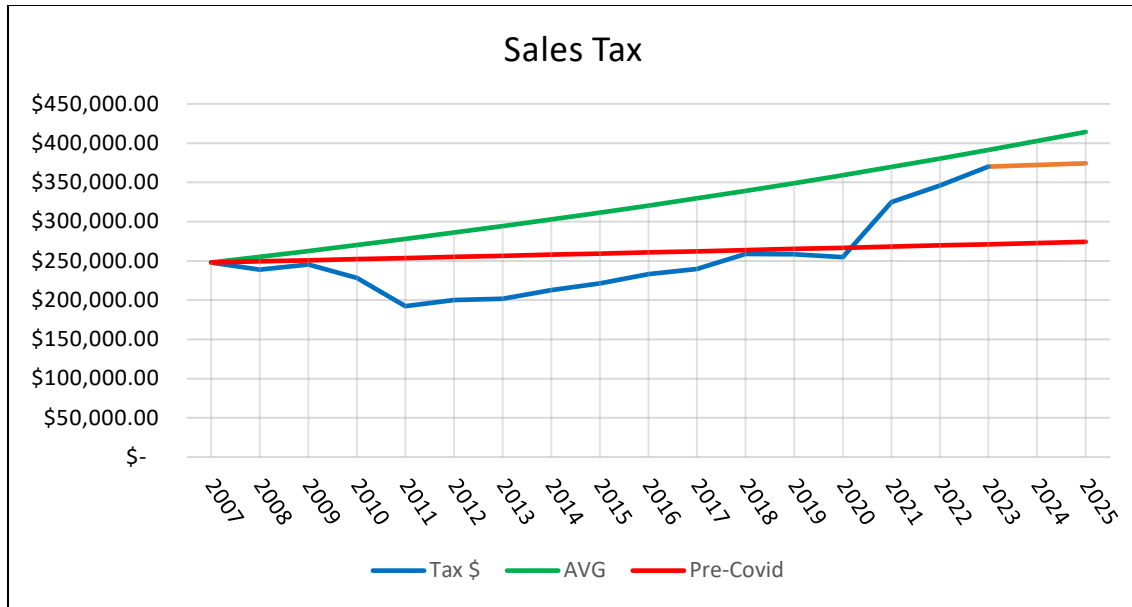


Figure 13

- The **Blue** line is the actual tax revenue.
- The **Red** dashed line is the average rate of increase from before COVID.
- The **Green** dashed line is the average rate of increase including the COVID years.
- The **Orange** line is projected revenue.
- Sales Tax Revenue has increased an average of 2.89% each year.
- It is important to remember that COVID caused a sharp increase. Before COVID the average increase was 0.56% a year.
- Since COVID the Average increase in property tax revenue has been 9.88% with one of the years being an increase in revenue of 27.60%.
- Projection:
  - Last Year's true actual was \$370,100.90
  - A 0.56% increase for fiscal year 2024 would be \$372,180.62.
  - A 0.56% increase for fiscal year 2025 would be \$374,272.04.
  - I propose to round down to the thousands place. **\$398,000**

# Water Fund

## Water Department Expenses

<b>2025 Water Expenses</b>	
Personnel	\$ 144,289.00
Veh. Eq. Mnt. *	\$ 6,000.00
System Mnt.	\$ 50,000.00
Utilities	\$ 47,500.00
Phone*	\$ 4,500.00
Fuel*	\$ 4,500.00
Pro. Services*	\$ 5,000.00
Sample Tests	\$ 9,500.00
Chemicals	\$ 35,000.00
Depreciation	\$ 153,000.00
Debt*	\$ 7,088.00
Other*	\$ 7,700.00
<b>Total</b>	<b>\$ 474,077.00</b>

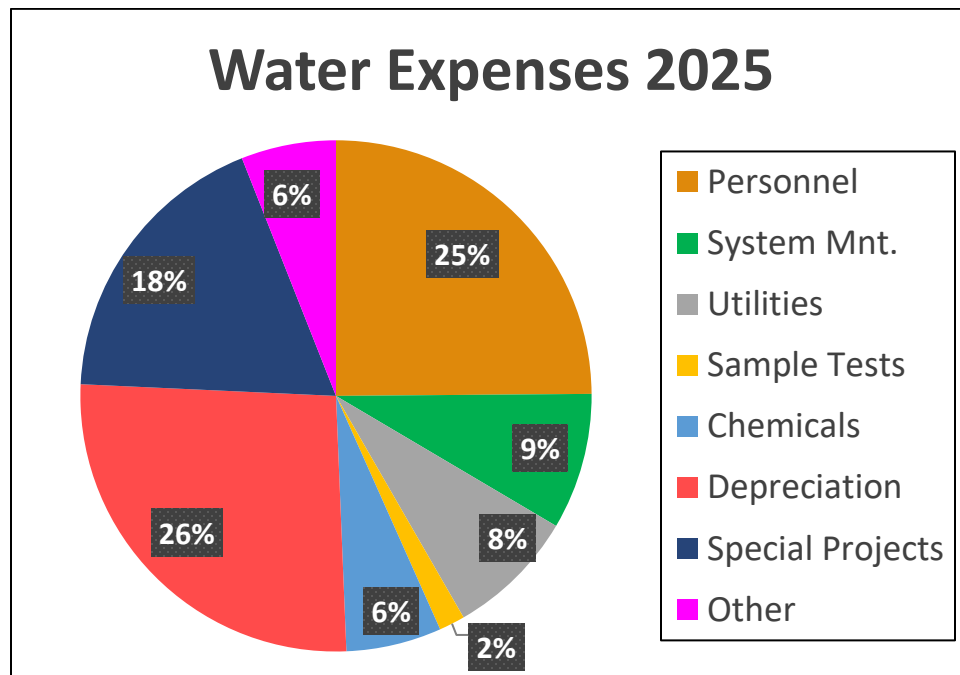


Figure 14

## Rate Increases

- Expect a roughly 1.5% increase in Water Rates
- To produce a revenue of \$612,210
- Expenses are \$474,077.00
- That looks like a very large surplus (\$138,133), but it is important to remember that our loan payment will be \$114,497.51 once the re-payment period starts. Then we will place roughly \$23,000 into a fund for replacing our infrastructure and equipment.

# Sewer Fund

## Sewer Expenses

<b>2025 Sewer Expenses</b>	
Personnel	\$ 41,588
Supplies*	\$ 5,000
Equip. Mnt.	\$ 14,000
Syst. Mnt.	\$ 45,000
Utilities	\$ 23,500
Fuel*	\$ 4,500
Depreciation	\$ 164,000
Debt	\$ 33,464
Other*	\$ 2,150
<b>Total</b>	<b>\$ 333,202</b>

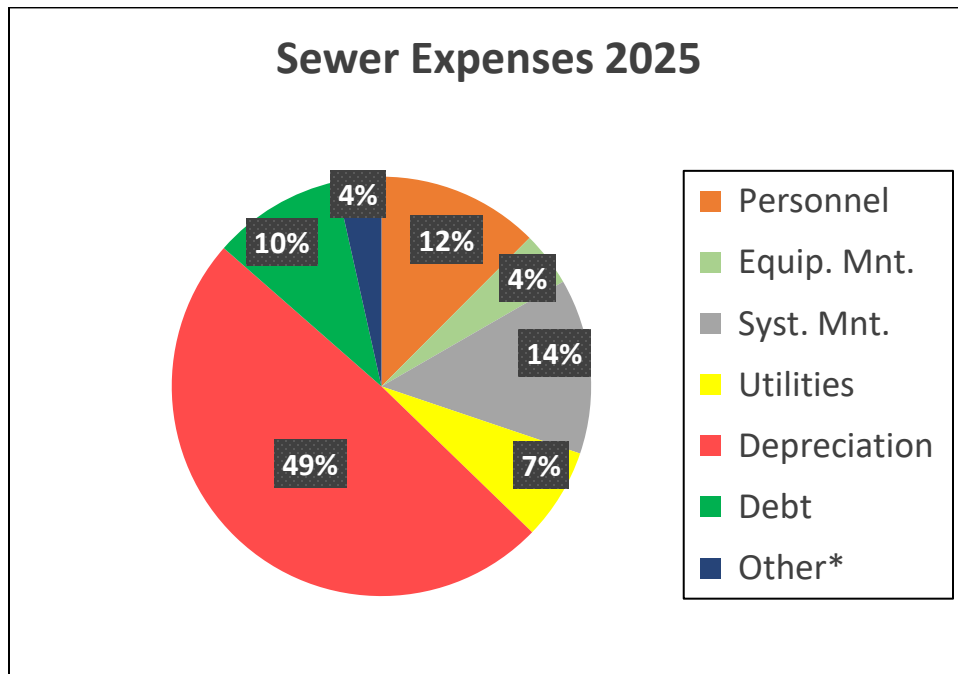


Figure 15

## Increase in Sewer Rates

- Expect sewer rates to increase roughly 10.46%
  - There will be a shortfall this year, because our rate study from last year didn't take into account that the first 9,000 gallons of water used by commercial users do not also have a sewer fee attached.
- To produce a revenue of \$475,014
- Expenses are \$333,202
- That looks like a very large surplus (\$141,812), but it is important to remember that our loan payment will be \$103,200.00 once the re-payment period starts. Then we will put the rest (Roughly \$38,000) into a fund for replacing our infrastructure and equipment.

# Museum Fund

## Museum Overview

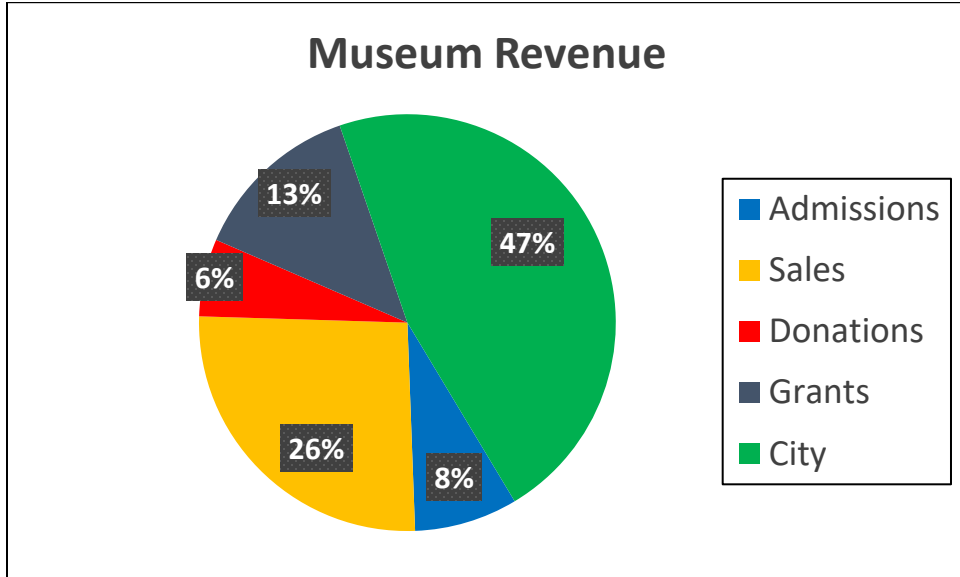


Figure 16

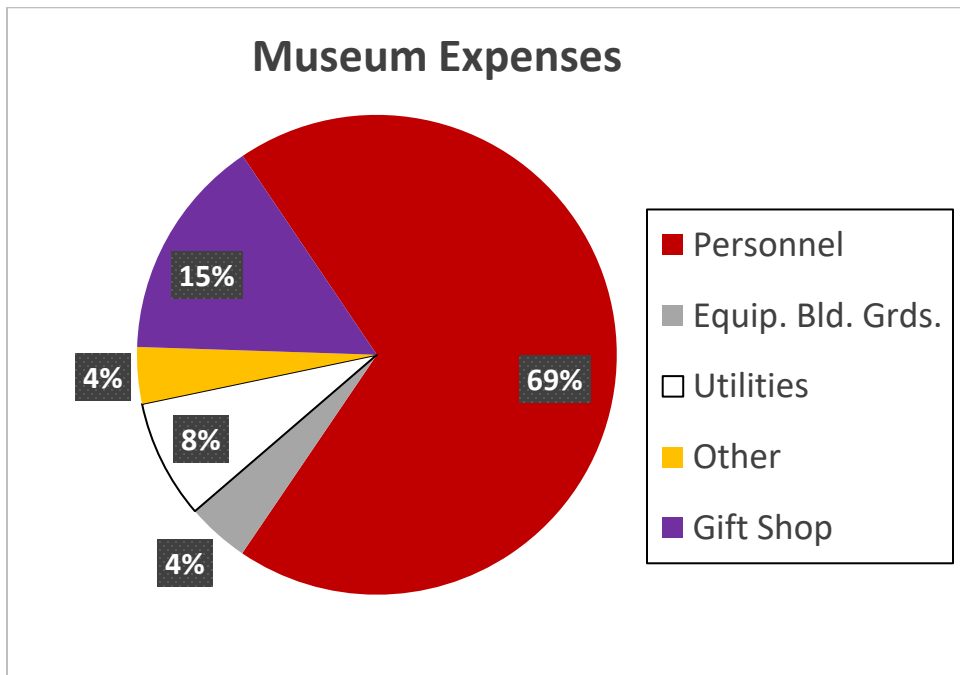


Figure 17



## Gift Shop Sales Past and Forecast

Gift Shop Sales		
Year	Sales	% Change
2008	102,163.27	
2009	105,664.06	3.43%
2010	105,351.99	-0.30%
2011	101,715.24	-3.45%
2012	102,839.11	1.10%
2013	99,819.16	-2.94%
2014	109,537.18	9.74%
2015	122,698.62	12.02%
2016	116,384.11	-5.15%
2017	124,255.01	6.76%
2018	126,588.90	1.88%
2019	122,104.68	-3.54%
2020	91,490.51	-25.07%
2021	125,162.80	36.80%
2022	149,854.56	19.73%
2023	115,601.36	-22.86%

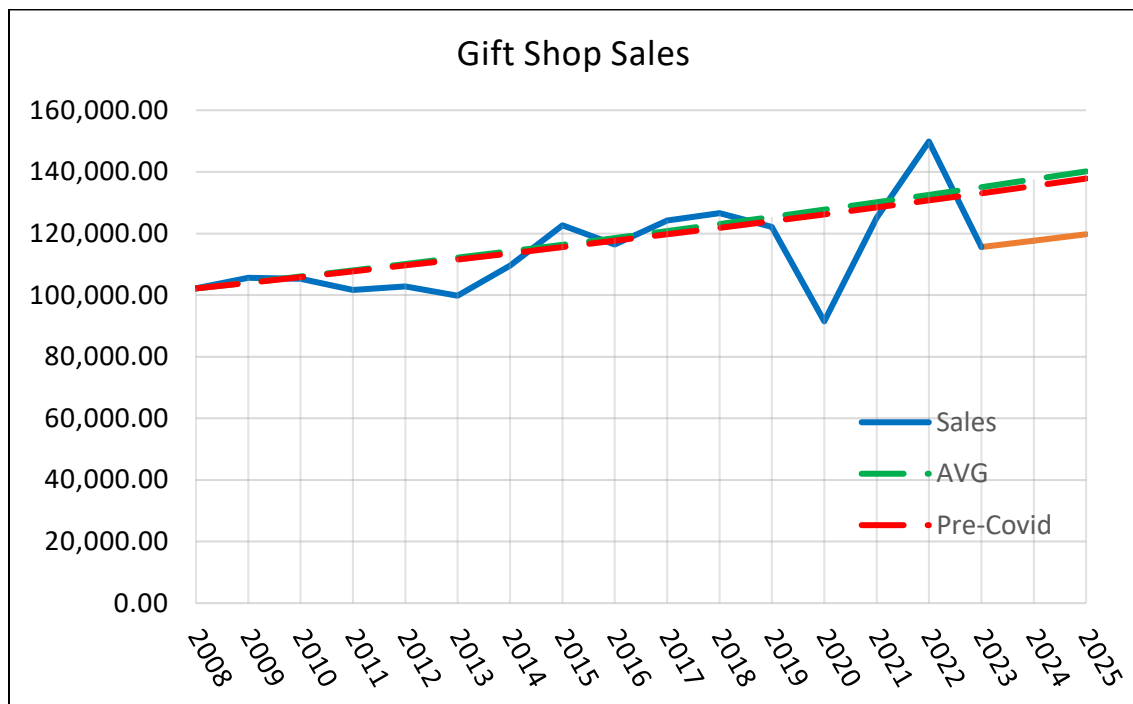


Figure 18

## Museum Admissions Past and Forecast

Museum Admissions		
Year	Admission \$	% Change
2008	24,478.00	
2009	27,294.20	11.51%
2010	26,804.00	-1.80%
2011	25,211.04	-5.94%
2012	31,248.38	23.95%
2013	29,084.00	-6.93%
2014	36,124.00	24.21%
2015	41,081.00	13.72%
2016	41,368.50	0.70%
2017	45,115.54	9.06%
2018	45,024.93	-0.20%
2019	40,873.40	-9.22%
2020	27,377.70	-33.02%
2021	33,543.95	22.52%
2022	47,999.12	43.09%
2023	37,698.90	-21.46%

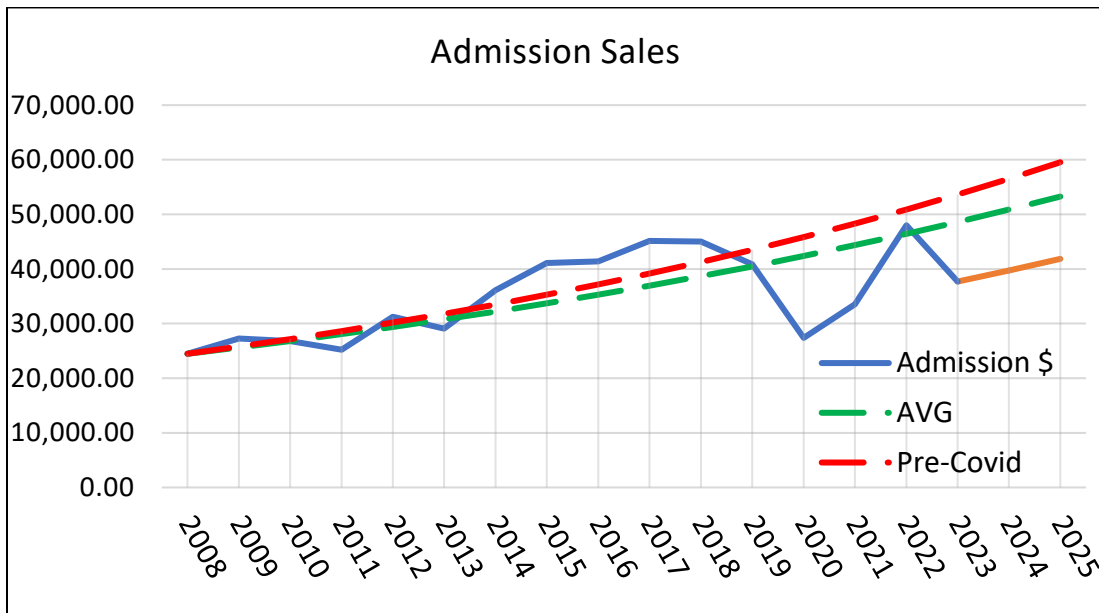


Figure 19

Investment in the Museum From 2008 Forward

<b>Investment In Museum</b>	
2008	36,500.00
2009	80,000.00
2010	80,000.00
2011	23,500.00
2012	23,500.00
2013	23,500.00
2014	146,725.00
2015	150,000.00
2016	150,000.00
2017	150,000.00
2018	150,000.00
2019	150,000.00
2020	200,000.00
2021	0.00
2022	100,000.00
2023	150,000.00
2024	199,320.00
2025	232,631.00
<b>Total Since 2008</b>	<b>2,045,676.00</b>

- 2024 and 2025 are projections

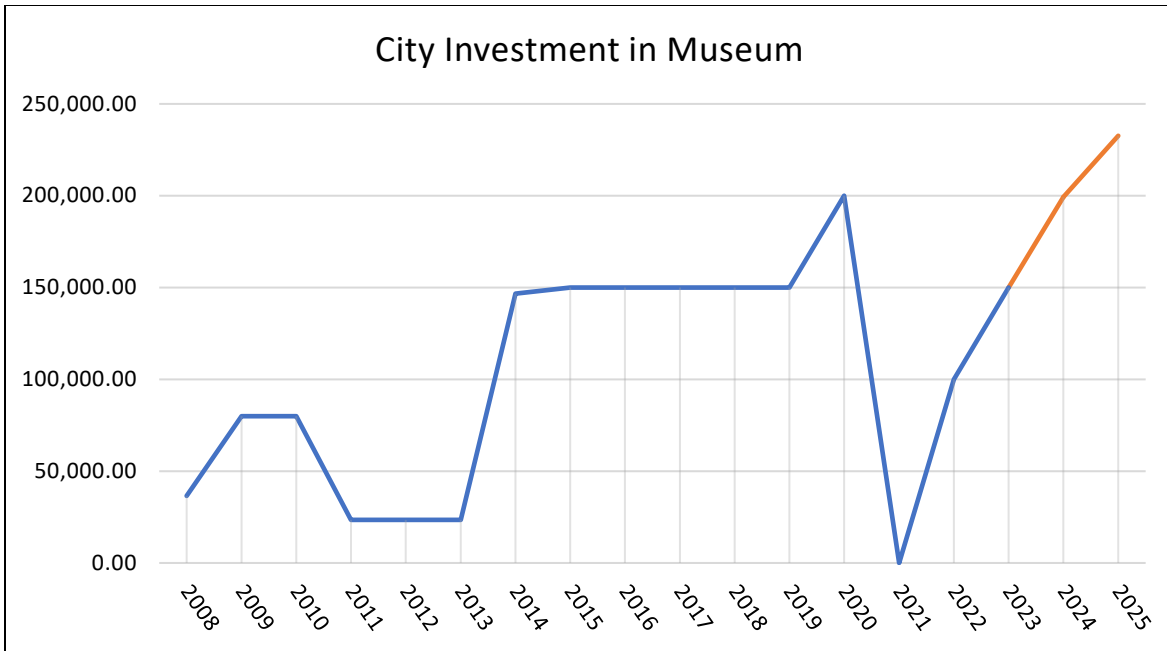


Figure 20

- The **Blue** line is the actual investments
- The **Orange** line is the projected investments
- Possible explanation for the 2021 \$0 investment.
  - Personnel costs dropped by \$60,587 from 2020 to 2021.
  - The Museum went in the hole \$42,351.
  - This was the second highest amount of grants the museum received in a year that we have in our digital record.
    - The only year higher was the one in which the HVAC system was replaced.
    - **\*\*I am uncertain as to whether the grant funding could be used for operations or if it was for something specific in 2021.**

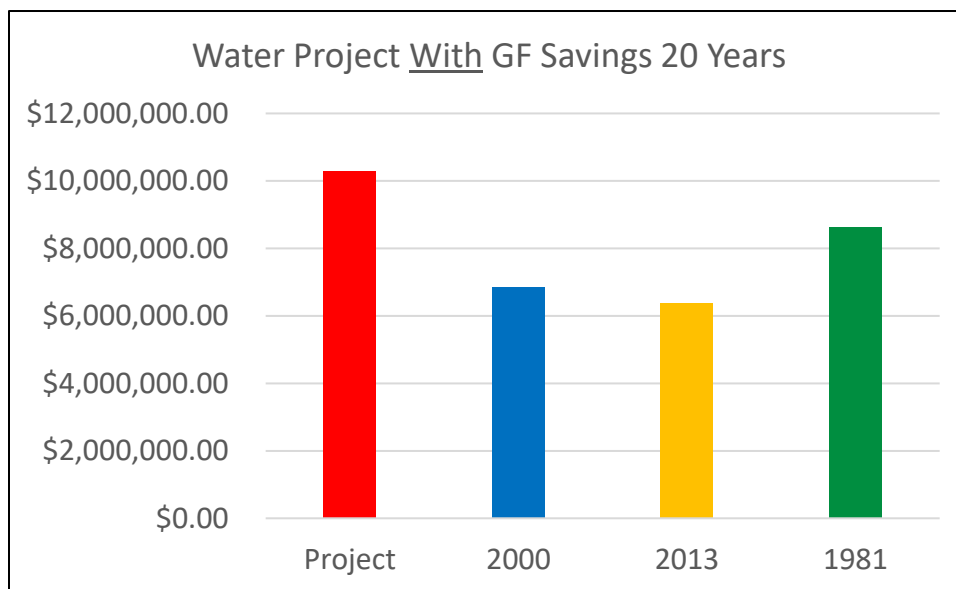
### Cost of Water Given to Museum in 2023

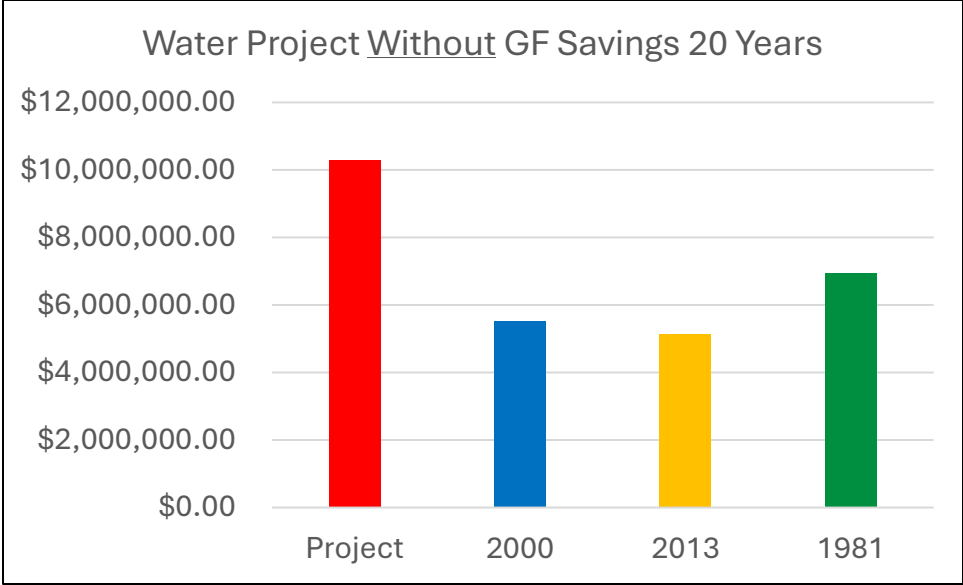
- Museum used 4,113,000 gallons of water.
- It cost the City \$0.0066 to make a gallon of water in 2023 (including depreciation).
- That means the museum cost **\$27,174.58** to provide free water to.
- Without Depreciation
  - In 2023 without depreciation it cost the City \$0.0044 to make a gallon of water
  - 4,113,000 gallons of water = **\$18,184.09**

## Saving for the Future in the Water Fund

- Based on 2025's planned savings amounts.
- The 'Project' is if 20 years from now we embark on a water project equal to the project that we are doing this year for the water system.
- Interpretation Reference:
  - GF = 1/2 General Fund Savings
  - Inv. 2000 = based on the average yearly return of about 2.2% since the year 2000 on City Investments
  - Inv. 2013 = based on the average yearly return of about 1.5% since the year 2013 on City Investments
  - Inv. 1981 = based on the average yearly return of about 4.5% since the year 1981 on City Investments

### Scenario 1: Yearly Savings remains at the same dollar amount. (Including 1/2 of Capital Projects)





**Scenario 2: Increase the amount saved (except depreciation) by 3% each year.  
(Including ½ of Capital Projects)**

<b>3% Increase in savings each year (NO GF Savings)</b>	
Cost of Project	\$10,298,363.75
AVG Annual Return Since 2000	\$6,266,950.69
AVG Annual Return Since 2013	\$5,855,191.42
AVG Annual Return Since 1981	\$7,812,388.32

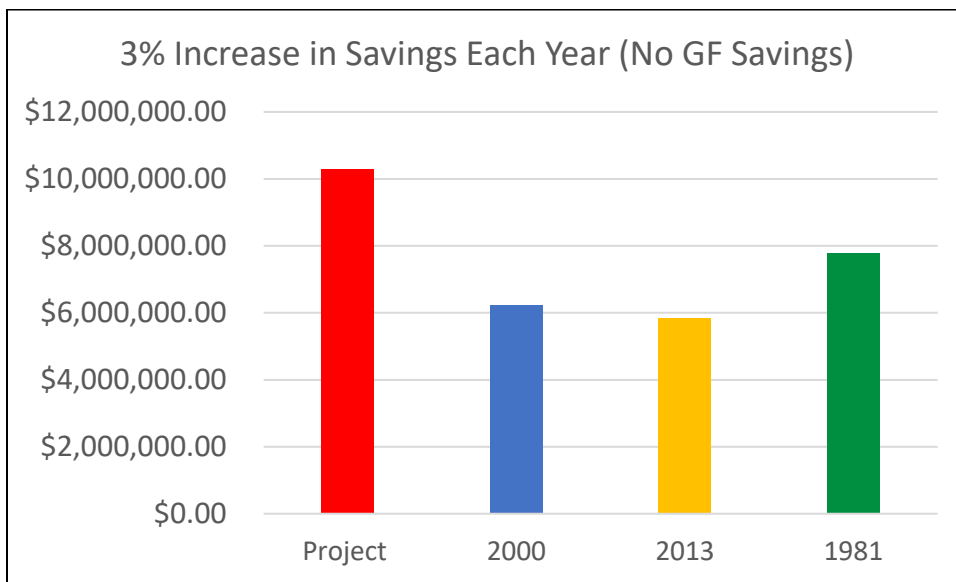


Figure 21

<b>3% Increase in Savings Each Year + 1/2 GF Savings</b>	
Cost of Project	\$10,298,363.75
AVG Annual Return Since 2000	\$8,048,115.08
AVG Annual Return Since 2013	\$7,525,423.49
AVG Annula Retrurn Since 1981	\$10,007,870.94

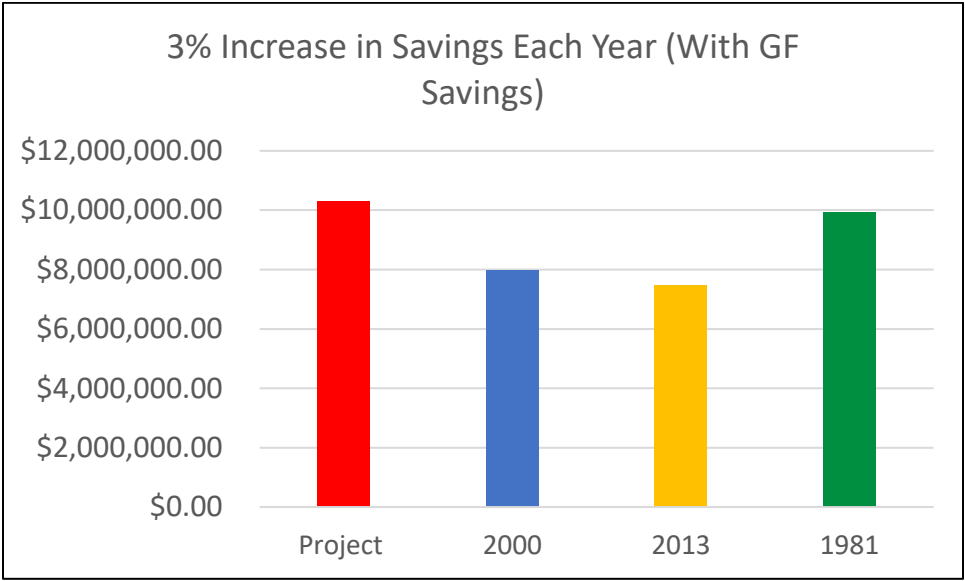


Figure 22



<b>3% Increase in Savings Each Year + 1/2 GF + Current Investments</b>	
Cost of Project	\$10,298,363.75
AVG Annual Return Since 2000	\$10,742,304.59
AVG Annual Return Since 2013	\$9,865,463.64
AVG Annual Return Since 1981	\$14,172,342.16

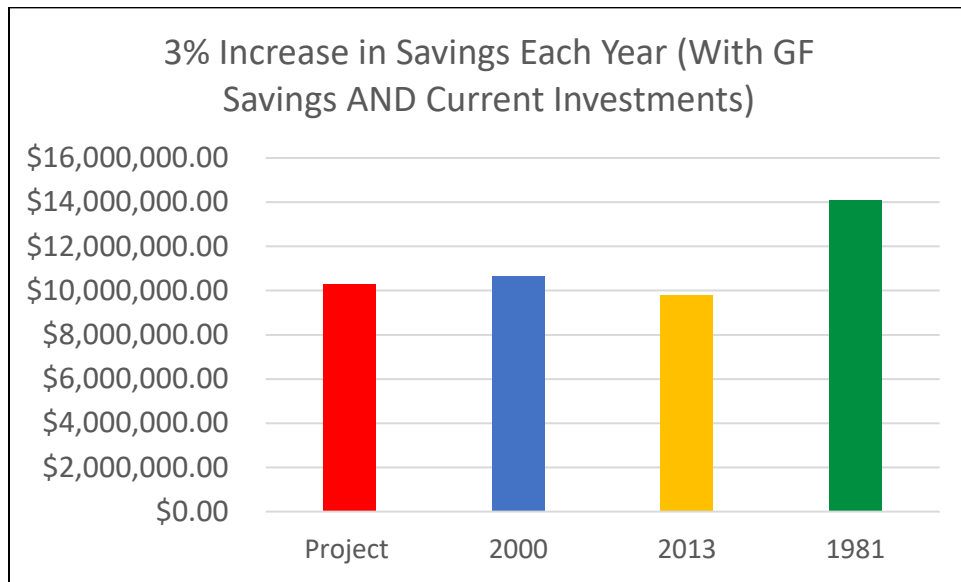


Figure 23

- Current Investments = Investments that the City currently holds with excess General Fund and Capital Projects Fund monies.