

RESOLUTION NO. 2190

A RESOLUTION OF THE CITY OF GARDNER, KANSAS, APPROVING THE EXECUTION OF A FUNDING AGREEMENT RELATED TO A PROPOSED ECONOMIC DEVELOPMENT PROJECT LOCATED WITHIN THE CITY (VELOCITY PROJECT).

WHEREAS, the City of Gardner, Kansas (the “City”) is a municipal corporation and political subdivision duly organized and existing under the laws of the State of Kansas, and is authorized by certain statutory provisions to provide financial incentives for qualified development projects;

WHEREAS, Velocity Arts LLC, a Kansas limited liability company (the “Applicant”), has requested that the City review and analyze Applicant’s request (the “Request”) to consider the use of various economic development incentives including, but not limited to, sales tax and revenue bonds, industrial revenue bonds, and community improvement district financing in connection with a proposed economic development project consisting of a mixed-use development, including real estate, buildings, improvements, and equipment, generally located west of Interstate 35 and north of 175th Street within the City;

WHEREAS, in order to consider the Applicant’s Request, the City must retain administrative and professional staff, outside counsel and consultants, and incur expenses;

WHEREAS, the City requires that the Applicant agree to pay and reimburse the City for payment of the above-described costs as a condition to the City’s consideration of the Applicant’s Request; and

WHEREAS, the City and the Applicant desire to enter into a funding agreement (the “Funding Agreement”) to document their understanding regarding payment of said costs;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GARDNER, KANSAS, AS FOLLOWS:

1. The City is hereby authorized to enter into a Funding Agreement between the Applicant and the City in substantially the form presented to and reviewed by the Governing Body of the City (copies of which document shall be filed in the records of the City), with such changes therein as shall be approved by the officials of the City executing the Funding Agreement, such officials’ signatures thereon being conclusive evidence of their approval thereof. Pursuant to the Funding Agreement, the City will perform certain services relating to the Applicant’s Request, subject to the limitations set forth therein, and the Applicant will pay the City for its fees and expenses as described therein.

2. The Mayor, City Clerk, and other appropriate officers of the City are hereby authorized and directed to execute, attest, acknowledge, and deliver, for and on behalf of and as the act and deed of the City, the Funding Agreement and such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

3. The City shall, and the officials and agents of the City and Kutak Rock LLP, Bond Counsel, are hereby authorized and directed to, take such action, expend such funds, and execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution and to carry out, comply with, and perform the duties of the City with respect to the Funding Agreement.

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ADOPTED by the Governing Body of the City of Gardner, Kansas on March 16, 2026.

CITY OF GARDNER, KANSAS

(Seal)

/s/
Mayor

ATTEST:

/s/
City Clerk