

## SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA

(A factor may be excluded only when that factor does not exist anywhere)

|  | A. Located everywhere | B. Located in Franklin | C. Percentage |
|--|-----------------------|------------------------|---------------|
| STEP 1. Average original cost of real & tangible personal property.                      | \$ _____              | \$ _____               |               |
| Gross annual rentals multiplied by 8.  | \$ _____              | \$ _____               |               |
| TOTAL STEP 1   | \$ _____              | \$ _____               | _____ %       |
| STEP 2. Qualifying wages, salaries and other compensation paid                           | \$ _____              | \$ _____               | _____ %       |
| STEP 3. Total receipts from sales made and services performed                            | \$ _____              | \$ _____               | _____ %       |
| STEP 4. Total percentages (Add percentages from steps 1-3).....                          |                       |                        | _____ %       |
| STEP 5. Average percentage (Divide total percentages by number of percentages used)..... |                       |                        | _____ %       |