

CITY OF FRANKLIN, OHIO  
RESOLUTION 2021-52

**APPROVING A TAX EXEMPTION IN COMMUNITY REINVESTMENT AREA #1 FOR  
THE PROPERTY LOCATED AT 675 EAST SECOND STREET (DOMINO'S PIZZA)**

WHEREAS, Louis & Karen Metro Family LLC (the "Company"), as owner of the property located at 675 East Second Street, Franklin, Ohio 45005 (the "Property") filed an application with the City for a Community Reinvestment Act ("CRA") tax exemption from real property taxes with respect to new construction on the Property, more particularly described in the Company's CRA application (the "Project");

WHEREAS, pursuant to Resolution 1979-18 and Resolution 1994-42, and in accordance with Ohio Revised Code Sections 3735.65 through 3735.70 (the "CRA Statutes"), the City created a community reinvestment area designated "Community Investment Area #1" ("CRA #1") in which the Property is located;

WHEREAS, the City's Housing Officer has reviewed the Company's CRA application and determined the Project meets the requirements to receive an exemption under the CRA Statutes; and

WHEREAS, the Planning & Economic Development Council Committee has recommended the grant of a real property tax exemption, under the CRA Area #1 provisions, to the Company for a period of eight (8) years at one hundred percent (100%) of the value of the Project's new construction;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Franklin, Ohio, a majority of members present concurring, that:

Section 1. There is hereby granted to Louis & Karen Metro Family LLC a real property tax exemption under the CRA #1 provisions for the property located at 675 East Second Street, Franklin, Ohio 45005 for a period of eight (8) years at one hundred percent (100%) of value of the new construction thereon.

Section 2. The Housing Officer is hereby authorized and directed to execute, on behalf of the City of Franklin, all documents and to take such steps as are deemed necessary to execute the grant of this tax exemption under the CRA #1 provisions and all applicable provisions of the Ohio Revised Code.

Section 3. It is found that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council that resulted in this formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the Rules of Council.

Section 4. This Resolution shall become effective immediately upon its passage.

ADOPTED: July 19, 2021

ATTEST: Khristi Dunn  
Khristi Dunn, Clerk of Council

APPROVED: Brent Centers  
Brent Centers, Mayor

CERTIFICATE

I, the undersigned Clerk of Council for the Franklin City Council, do hereby certify that the foregoing is a true and correct copy of a resolution passed by that body on July 19, 2021

Khristi Dunn  
Khristi Dunn, Clerk of Council