

CITY OF FRANKLIN, OHIO
RESOLUTION 2020-58

A RESOLUTION TO ENACT THE SMALL BUSINESS CARES ACT GRANT PROGRAM TO AWARD GRANT MONIES TO SMALL BUSINESSES WITHIN THE CITY OF FRANKLIN.

WHEREAS, small businesses within the community significantly contribute to the character, desirability and economic vitality of the city; and

WHEREAS, in the wake of the COVID-19 shutdown and recent social, economic, and environmental challenges, the City is committed to providing recovery assistance for small businesses; and

WHEREAS, the attached Small Business Working Capital Grant Program has been developed to provide temporary relief to offset the operational costs to reopen, reestablish business operations, and return employees to work as a result of the COVID-19 Pandemic; and

WHEREAS, funding in the amount of \$100,000.00 will be provided for the Program from the City's COVID Relief Fund.

NOW THEREFORE, be it resolved by the Council of the City of Franklin, Ohio, that:

Section 1: The City Council hereby directs City Staff to create a grant program for City of Franklin small businesses that are impacted by COVID- 19, to be funded by the HB 481 Coronavirus Relief Distribution Fund.

Section 2: This Council hereby enacts the Small Business CARES Act Grant Program, as attached hereto and made a part hereof in Exhibit "A".

Section 3: That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and any of its committees, that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of the Ohio Revised Code.

Section 4: This Resolution shall become effective immediately upon adoption.

ADOPTED: November 2, 2020

ATTEST: Khristi Dunn
Khristi Dunn, Clerk of Council

APPROVED: Brent W. Centers
Brent Centers, Mayor

Approved as to legal form:

Lynnette Dinkler
Lynnette Dinkler, Law Director

October 30, 2020

Dear Franklin Business:

The City of Franklin recognizes many businesses are experiencing challenging financial circumstances that were created by COVID-19 and the restrictions related to this pandemic. Due to the impact on our business community, the City of Franklin wants to help provide economic support to our local businesses who have negatively been impacted by COVID-19 by sharing funds from our CARES Act grant.

I am pleased to announce that the City of Franklin has created a Small Business CARES Act Grant Program to help absorb costs that are business operational expenses which are eligible to be claimed on state or federal tax returns. The maximum amount to request is \$2,500 and this program is for businesses located within the City of Franklin.

Attached is the application along with additional information. Complete the application and return it to Karisa Steed, ksteed@franklinohio.org no later than December 4, 2020. A committee of City staff will review applications as they are submitted. Grants will be given at the discretion of the committee. Applications will be reviewed until all funds are distributed.

If you are awarded funding, your business must use the disbursement of funds for the intended uses described in the application.

Our goal is to support as many businesses as we can until the funds are fully distributed. If you have any questions, please contact Karisa, ksteed@franklinohio.org, 937-746-9921 or me slewis@franklinohio.org.

We look forward to working with you.

Sincerely,

Sonny Lewis
City Manager



1 Benjamin Franklin Way, Franklin, Ohio 45005, 937-746-9921, FranklinOhio.org

Small Business CARES Act Grant Opportunity

The City of Franklin recognizes many businesses are experiencing challenging financial scenarios that were created by the COVID-19 Pandemic. The objective of this grant is to provide economic support to our local businesses who have been negatively impacted by COVID-19.

This application will be used to consider providing grant monies to City of Franklin employers to assist with business operational expenses which are eligible to be claimed on state or federal tax returns. Applicants are eligible for funding even if previous assistance has been received (ex. SBA, PPP funding, or private grant programs), but funds cannot be applied toward an expense already paid under a separate award. The deadline to receive applications is December 4, 2020. Please recognize grants are given at the discretion of the committee comprised of City staff.

Grants will be awarded in the amount of \$2,500 per business.

Name of Applicant: _____ **Title/Position:** _____

Phone: _____ **Email:** _____

Business Name: _____

Business Address: _____

Nature of Business: _____

Number of Employees: _____

Have you received any other funding assistance during COVID-19 (SBA, PPP Funding, Private Grants)?



1 Benjamin Franklin Way, Franklin, Ohio 45005, 937-746-9921, FranklinOhio.org

How has COVID-19 affected your business? How do you intend to use awarded grant funds? Please provide a narrative explaining your request:

Do you plan to continue your business following the COVID-19 pandemic? Yes No

Is your business current on all local income and county property taxes? Yes No

Is there any other information you would like to share for consideration?

- 1) Applicant must provide copy of most recent W-9.
- 2) If awarded funds, the business will ONLY use the disbursement for the intended uses described in this application.

I acknowledge that all the information I have provided on this application is correct, and I acknowledge the restrictions and requirements of any disbursement of funds to me or my business from the City of Franklin.

Applicant's signature

Date

