

CITY OF FRANKLIN, OHIO
RESOLUTION 2018-47

**APPROVING A TAX EXEMPTION IN COMMUNITY REINVESTMENT AREA #3 FOR
THE PROPERTY LOCATED AT 301 SHOTWELL DRIVE (GREENPOINT METALS)**

WHEREAS, Greenpoint Metals (the "Company"), as owner of the property located at 301 Shotwell Drive, has filed an application for a Community Reinvestment Act ("CRA") tax exemption from real property taxes on the expansion as described in the CRA application;

WHEREAS, pursuant to Resolution 1981-17, Resolution 1994-42, and Resolution 1998-20, the City created a community reinvestment area pursuant to Ohio Revised Code Sections 3735.65 through 3735.70 (the "CRA Statutes") designated as "Community Reinvestment Area #3";

WHEREAS, the City's Housing Officer has reviewed the Company's application and has determined the proposed Project will meet the requirements for an exemption under the CRA Act; and

WHEREAS, the Planning & Economic Development Council Committee has recommended the grant of a property tax exemption, under the CRA Area #3 provisions, to the Company for a period of fifteen (15) years at one hundred percent (100%) of the value of the new construction/addition,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Franklin, Ohio, a majority of members present concurring, that:

Section 1. There is hereby granted to Greenpoint Metals a property tax exemption under the CRA Area #3 provisions for the property located at 301 Shotwell Drive, for a period of fifteen (15) years at one hundred percent (100%) of value of the new construction/addition.

Section 2. The Housing Officer is hereby authorized and directed to execute, on behalf of the City of Franklin, all documents and to take such steps as are deemed necessary to execute the grant of this tax exemption under the Community Reinvestment Area #3 provisions and all applicable provisions of the Ohio Revised Code.

Section 3. It is found that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council that resulted in this formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the Rules of Council.

Section 4. This Resolution shall become effective immediately upon its passage.

ADOPTED: August 20, 2018

ATTEST: Jane McGee
Jane McGee, Clerk of Council

APPROVED: Todd Hall
Todd Hall, Mayor

CERTIFICATE

I, the Undersigned signed Clerk of Council for the Franklin City Council, do hereby certify that the foregoing is a true and correct copy of Resolution 2018-47 passed by that body on August 20, 2018.

Jane McGee
Jane McGee, Clerk of Council