

CITY OF FRANKLIN, OHIO
RESOLUTION 2018-18

**AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT FOR
THE PURCHASE AND SALE AND OTHER DOCUMENTS FOR
THE PURCHASE OF REAL PROPERTY FROM HUNTINGTON NATIONAL BANK
(525 RILEY BOULEVARD)**

WHEREAS, Section 3.03(i) of the City of Franklin Charter vests in this Council the power to acquire title to or interests in real property, whether such property is acquired by the purchase, gift, lease, devise, bequest, in trust, or otherwise;

WHEREAS, certain property on Riley Boulevard has been offered for sale;

WHEREAS, this Council finds that it would be in the best interest of the health, safety and welfare of the City of Franklin to purchase the real property,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Franklin, Ohio, a majority of members present concurring, that:

Section 1. The City Manager is hereby authorized to execute an Agreement of Purchase and Sale, Deed, and/or any other necessary documents with Huntington National Bank, for the purchase of the following property:

Parcel ID 04-31-138-018 consisting of Lot 600 and 9 feet off the south side of Lot 601 of the consecutive numbers of lots on the Revised Plat of the said City of Franklin, Ohio

which parcel lies within the City of Franklin, in an amount not to exceed Ten Thousand Dollars (\$10,000.00), upon such terms and conditions as the Law Director approves.

Section 2. The Finance Director is hereby authorized to make payment for the purchase authorized in Section 1 from the 403 Economic Development Fund.

Section 3. It is found that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council that resulted in this formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code, and the Rules of Council.

Section 4. This Resolution shall become effective immediately upon adoption.

ADOPTED: March 19, 2018

ATTEST: Jane McGee
Jane McGee, Clerk of Council

APPROVED: Todd Hall
Todd Hall, Mayor

CERTIFICATE

I, the undersigned Clerk of Council for the Franklin City Council, do hereby certify that the foregoing is a true and correct copy of Resolution 2018-18 passed by that body on March 19, 2018.

Jane McGee
Clerk of Council