

**City of Fall River
Employer Trust Fund:
June 30, 2023**

	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals	FY23 Actuals
Beginning Fund Balance	(1,861,823.55)	(2,885,879.17)	(3,887,534.02)	(6,110,662.30)	(4,261,030.87)
Expense					
Blue Cross Blue Shield-Active	17,514,624.87	16,540,941.83	18,404,027.70	19,607,916.54	17,783,888.07
Blue Cross Blue Shield-Retirees	6,982,197.16	7,771,702.58	7,443,529.17	5,661,280.37	4,301,151.23
Maxor Prescription	5,737,040.62	6,197,135.97	6,358,460.84	6,465,152.04	6,599,122.19
Canarx Services	588,663.13	605,861.26	604,279.26	611,349.18	525,995.18
StopLoss Insurance	1,635,631.18	1,848,642.30	1,835,093.06	1,869,167.35	2,499,456.70
	32,458,156.96	32,964,283.94	34,645,390.03	34,214,865.48	31,709,613.37
Blue Cross Blue Shield Medex	4,336,758.43	3,885,851.32	3,497,451.83	2,219,454.14	567.66
Retiree Drugs	2,960,097.72	3,023,301.86	3,278,594.30	5,551,273.79	6,374,436.20
	7,296,856.15	6,909,153.18	6,776,046.13	7,770,727.93	6,375,003.86
Health Insurance Opt Out	141,759.74	156,377.87	156,674.34	154,267.35	143,077.34
Insurance Tax	27,057.00	32,552.86	31,869.50	28,531.31	17,268.34
Altus Dental	749,170.36	742,351.09	652,997.47	705,262.60	1,056,622.53
Boston Mutual	246,894.75	246,989.56	244,566.23	266,841.52	251,759.14
GBS	45,474.72	46,865.04	46,865.04	46,865.04	46,865.04
Misc Reimbursements	31,177.06	31,177.48	27,378.68	661.80	588.16
LIPS Subsidy	12,278.93	-	-	-	-
Fed. Supplementary Med	27,840.10	22,571.20	23,955.70	1,022,610.80	958,377.21
Accounting, Auditing, and Legal	-	-	-	-	-
Retired Employees Health Ins	-	-	-	-	-
CPA - Flexible Spending	-	-	-	-	-
Other Charges & Expenses	7,912.00	32,812.00	9,787.00	28,199.00	12,375.00
HSA Employer Contribution	-	-	-	67,831.48	112,777.66
Transfer to School Dept	-	1,000,000.00	-	-	-
Prior Year Adjustment	-	-	(172,070.85)	450,135.75	-
Total	41,044,577.77	42,185,134.22	42,443,459.27	44,756,800.06	40,684,327.65
Revenue					
Other Revenue	(71,435.26)	(115,997.82)	-	-	(63,665.60)
BCBS Humana Refund	-	-	-	-	-
Tobacco Health	-	-	(5,194.88)	(7,001.23)	-
Retirement Reimbursement	-	-	(47,232.74)	-	-
Refunds, etc	-	-	(11,183.66)	(10,458.37)	-
COVID Reimbursment	-	-	(1,251,296.25)	-	-
School Grant Reimbursement	(1,448,647.82)	(1,390,306.19)	(1,397,824.74)	(1,262,785.98)	(1,620,709.19)
BCTC Reimbursement	(493,011.12)	(493,011.12)	(394,040.95)	(379,905.53)	(408,614.61)
CDA Reimbursement	(97,637.45)	(97,443.98)	(92,186.32)	(113,697.35)	(105,126.96)
RDA Reimbursement	-	(5,910.56)	(5,539.68)	(16,547.88)	(17,029.20)
Library Reimbursement	-	(159,843.78)	(155,986.91)	-	-
Earnings on Investment	(26,566.94)	(25,147.49)	(8,286.70)	(1,653.84)	(5,395.73)
Maxor Rebate	(719,312.62)	(1,090,819.10)	(1,521,503.17)	(1,189,378.01)	(1,828,676.52)
Stop Loss Reimb	(1,148,766.14)	(2,076,309.03)	(2,058,840.55)	(4,117,586.44)	(1,779,532.86)
Transfer from Stab Fund	-	(1,000,000.00)	-	-	-
Transfers from General Fund	(38,063,256.04)	(36,732,000.00)	(37,717,471.00)	(35,808,154.00)	(37,506,834.00)
Total	(42,068,633.39)	(43,186,789.07)	(44,666,587.55)	(42,907,168.63)	(43,335,584.67)
Ending Fund Balance	(2,885,879.17)	(3,887,534.02)	(6,110,662.30)	(4,261,030.87)	(6,912,287.89)
Excess (Revenue) over Expenditures	(1,024,056)	(1,001,655)	(2,223,128)	1,849,631	(2,651,257)

YEAR-TO-DATE BUDGET REPORT

FOR 2023 12

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED			AVAILABLE	PCT
9051 GRP INS EMPLOYER CLAIMS TR FUN	APPROP	ADJSTMTS	BUDGET	YTD ACTUAL	ENCUMBRANCES	BUDGET	USE/COL

90510010 GROUP INS CLAIMS TRUST FUND

439900 OTHER REVENUE	0	0	0	-63,665.60	.00	63,665.60	100.0%
439903 OTH REV SCHOOL GRANT REIMBUR	0	0	0	-1,620,709.19	.00	1,620,709.19	100.0%
439905 BCTC BCBS REIMBURSEMENT	0	0	0	-408,614.61	.00	408,614.61	100.0%
439906 CDA BCBS REIMBURSEMENT	0	0	0	-105,126.96	.00	105,126.96	100.0%
439909 MAXOR REBATE-CITY	0	0	0	-786,330.91	.00	786,330.91	100.0%
439910 MAXOR REBATE-SCHOOL	0	0	0	-1,042,345.61	.00	1,042,345.61	100.0%
439912 RDA BCBS REIMBURSEMENT	0	0	0	-17,029.20	.00	17,029.20	100.0%
482000 EARNINGS ON INVESTMENTS	0	0	0	-5,395.73	.00	5,395.73	100.0%
483200 STOP LOSS REIMBURSEMENT	0	0	0	-1,779,532.86	.00	1,779,532.86	100.0%
495100 TRANSFERS FROM GENERAL FUND	0	0	0	-37,506,834.00	.00	37,506,834.00	100.0%
TOTAL GROUP INS CLAIMS TRUST FUND	0	0	0	-43,335,584.67	.00	43,335,584.67	100.0%

90510015 GRP INS EMPLOYER CLAIMS TR FUN

564700 HSA EMPLOYER CONTRIBUTION	0	0	0	112,777.66	.00	-112,777.66	100.0%
TOTAL GRP INS EMPLOYER CLAIMS TR FUN	0	0	0	112,777.66	.00	-112,777.66	100.0%

90512015 SCHOOL

530200 ACCOUNTING, AUDITING AND LEG	0	6,806	6,806	6,806.25	.00	.00	100.0%
574601 SCHOOL CANARX	0	303,400	303,400	262,997.59	.00	40,402.41	86.7%
574603 PAYDHEALTH	0	0	0	163,787.87	.00	-163,787.87	100.0%
574702 SCHOOL DENTAL	0	414,471	414,471	235,830.48	.00	178,640.36	56.9%
574704 SCHOOL DENTAL RETIREE	0	0	0	168,931.43	.00	-168,931.43	100.0%
574801 SCHOOL ELECT RX	0	0	0	20,651.26	.00	-20,651.26	100.0%
575100 SCHOOL-MASS BC-BS	0	13,400,000	13,400,000	10,640,934.05	.00	2,759,065.95	79.4%
575101 SCHOOL RETIREE BCBS	0	0	0	1,461,312.57	.00	-1,461,312.57	100.0%
575102 SCHOOL HEALTH INS OPT OUT	0	1,500	1,500	68,676.10	.00	-67,176.10	4578.4%
575103 SCHOOL INSURANCE TAX	0	7,723	7,723	7,236.61	.00	486.36	93.7%
575104 SCHOOL BCBS MEDEX	0	0	0	342.97	.00	-342.97	100.0%
575120 MAXOR EMPR ACTIVE SCHOOL	0	3,534,727	3,534,727	3,724,554.59	.00	-189,827.74	105.4%
575121 MAXOR EMPR RETIREE SCHOOL	0	0	0	318,801.36	.00	-318,801.36	100.0%
575200 SCHOOL-AMERICAN STOP LOSS	0	1,475,995	1,475,995	1,479,721.63	.00	-3,726.67	100.3%
575300 SCHOOL-GROUP BENEFITS STRATE	0	23,436	23,436	23,432.52	.00	3.00	100.0%

YEAR-TO-DATE BUDGET REPORT

FOR 2023 12									
ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED			AVAILABLE	PCT		
9051 GRP INS EMPLOYER CLAIMS TR FUN	APPROP	ADJSTMTS	BUDGET	YTD	ACTUAL	BUDGET	USE/COL		
575400 SCHOOL-FED SUPP MEDICAL INS	0	174,580	174,580	573,818.02		-399,237.61	328.7%		
575500 SCHOOL-LIFE INSURANCE	0	140,506	140,506	143,502.71		-2,997.12	102.1%		
576602 MASS BCBS RETIREE DRUGS	0	4,263,000	4,263,000	4,172,552.25		90,447.75	97.9%		
577002 PBIRx	0	0	0	294.08		-294.08	100.0%		
TOTAL SCHOOL	0	23,746,143	23,746,143	23,474,184.34	.00	271,959.05	98.9%		
90513015 CITY									
530200 ACCOUNTING, AUDITING AND LEG	0	5,569	5,569	5,568.75		.00	100.0%		
570000 OTHER CHARGES AND EXPENSES	0	7,912	7,912	.00		7,912.00	.0%		
574602 CITY CANARX	0	311,600	311,600	262,997.59		48,602.41	84.4%		
574603 PAYDHEALTH	0	0	0	163,787.87		-163,787.87	100.0%		
574703 CITY DENTAL	0	290,792	290,792	147,716.58		143,075.18	50.8%		
574705 CITY DENTAL RETIREE	0	0	0	135,265.78		-135,265.78	100.0%		
574802 CITY ELECT RX	0	0	0	20,651.26		-20,651.26	100.0%		
576100 CITY MASS BC-BS	0	11,725,000	11,725,000	7,142,954.02		4,582,045.98	60.9%		
576101 CITY RETIREE BCBS	0	0	0	2,839,838.66		-2,839,838.66	100.0%		
576102 CITY HEALTH INSURANCE OPT OU	0	9,000	9,000	74,401.24		-65,401.24	826.7%		
576103 CITY INSURANCE TAXES	0	5,149	5,149	10,031.73		-4,883.08	194.8%		
576104 CITY BCBS MEDEX	0	0	0	224.69		-224.69	100.0%		
576120 MAXOR EMPR ACTIVE CITY	0	2,931,237	2,931,237	1,867,453.87		1,063,783.03	63.7%		
576121 MAXOR EMPR RETIREE CITY	0	0	0	688,312.37		-688,312.37	100.0%		
576200 CITY-AMERICAN STOP LOSS	0	1,039,906	1,039,906	1,019,735.07		20,170.47	98.1%		
576300 CITY-GROUP BENEFITS STRATEGI	0	23,433	23,433	23,432.52		.00	100.0%		
576400 CITY-FED SUPP MED INSURANCE	0	126,985	126,985	384,559.19		-257,574.20	302.8%		
576500 CITY-LIFE INSURANCE	0	105,995	105,995	108,256.43		-2,260.99	102.1%		
576602 MASS BCBS RETIREE DRUGS	0	2,262,000	2,262,000	2,201,883.95		60,116.05	97.3%		
577003 PBIRx	0	0	0	294.08		-294.08	100.0%		
TOTAL CITY	0	18,844,577	18,844,577	17,097,365.65	.00	1,747,210.90	90.7%		
TOTAL GRP INS EMPLOYER CLAIMS TR FUN	0	42,590,720	42,590,720	-2,651,257.02	.00	45,241,976.96	-6.2%		
TOTAL REVENUES	0	0	0	-43,335,584.67	.00	43,335,584.67			
TOTAL EXPENSES	0	42,590,720	42,590,720	40,684,327.65	.00	1,906,392.29			

YEAR-TO-DATE BUDGET REPORT

FOR 2023 12

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
GRAND TOTAL	0	42,590,720	42,590,720	-2,651,257.02	.00	45,241,976.96	-6.2%

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