THE JOINT MEETING OF
ESSEX AND UNION COUNTIES
2026 BUDGET

AS PRESENTED
BY
THE JOINT MEETING
FINANCE & BUDGET COMMITTEE

BOARD CHAIRPERSON
HON. JOSEPH M. FLORIO

FINANCE & BUDGET COMMITTEE CHAIRPERSON
HON. CHARNETTE FREDERIC

COMMITTEE MEMBERS
HON. JOE KRAKOVIAC
HON. SHEENA COLLUM
HON. ANIBAL RAMOS, JR.

Adopted:

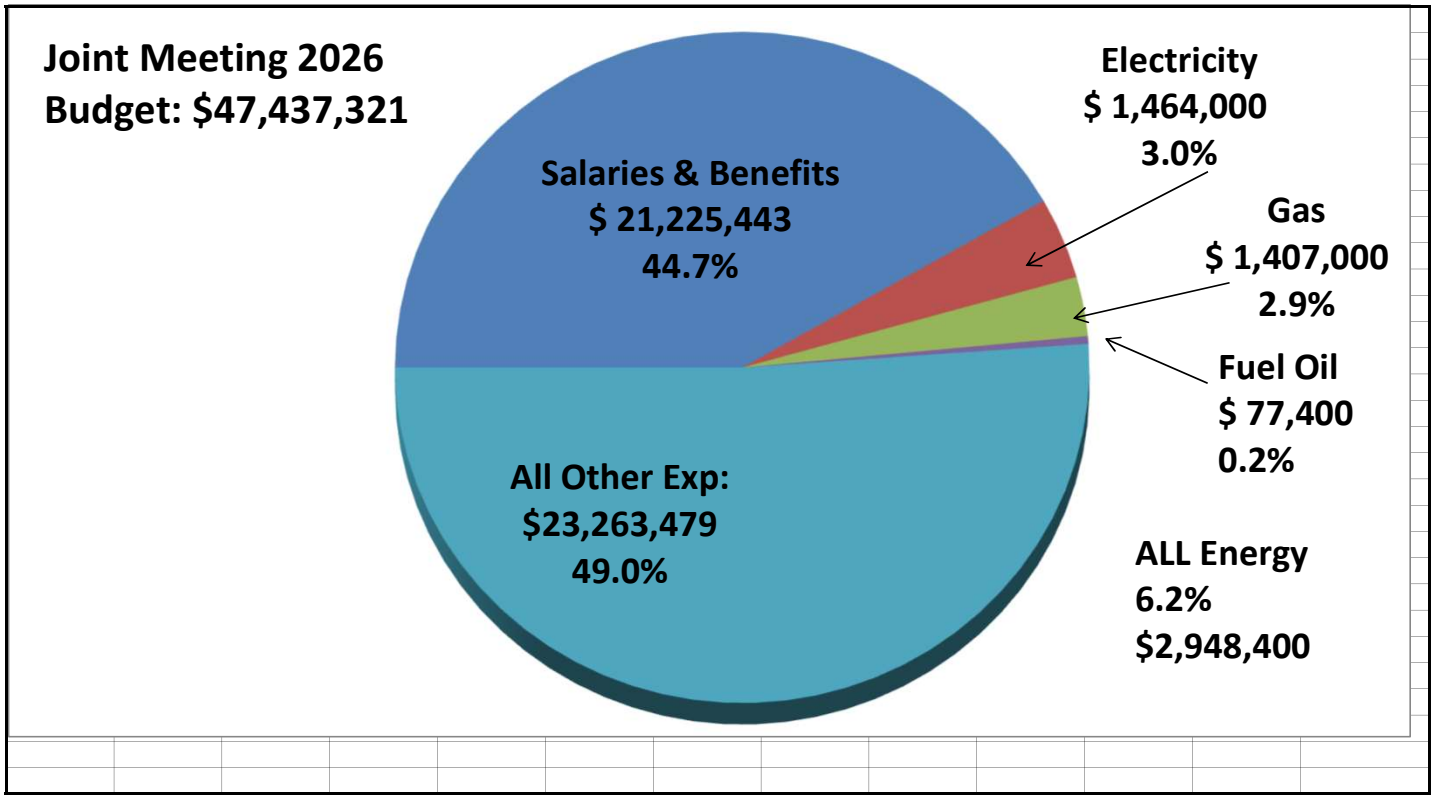
DECEMBER 15, 2025

Budget SUMMARY DRAFT 7 10/14/2025

ITEM		2026 Proposed	2025 Budget	CHANGE
1	VEHICLES & VEHICLE MAINTENANCE	$50,000	$65,000	($15,000)
2	EQUIP RENTAL/ CONTRACT SERVICES	$759,800	$759,800	$0
3	INSURANCE	$1,674,000	$1,674,000	$0
4	WATER	$346,000	$253,000	$93,000
5	ELECTRIC	$1,464,000	$1,156,200	$307,800
6	GAS	$1,407,000	$1,407,000	$0
7	FUEL OIL	$77,400	$96,500	($19,100)
8	SEWER REPAIR/ PARTS	$30,000	$30,000	$0
9	METER REPAIRS	$400,867	$330,000	$70,867
10	EQUIP REPAIR & REPLACEMENT	$503,500	$933,000	($429,500)
11	CHEMICALS	$6,789,937	$6,407,272	$382,665
12	SLUDGE DISP	$4,563,000	$3,651,480	$911,520
13	SALARIES - NON-UNION	$5,140,000	$5,140,000	$0
14	TECHNICAL PROF. SERV.	$1,136,000	$1,136,000	$0
15	SALARIES - UNION	$8,239,000	$7,980,056	$258,944
16	PRINTING	$20,000	$20,000	$0
17	ADMIN EXPENSES	$550,000	$550,000	$0
18	GEN PLANT MAINT	$2,354,100	$2,935,100	($581,000)
19	RESERVE CONTINGENCY	$250,000	$250,000	$0
20	BUILDING MAINT	$50,000	$50,000	$0
21	PENSION	$2,100,000	$2,189,000	($89,000)
22	SOCIAL SECURITY	$1,010,762	$1,010,762	$0
23	HOSPITAL PLAN	$4,563,273	$3,500,000	$1,063,273
24	UNIFORMS	$170,000	$170,000	$0
25	SCREENINGS	$445,775	$419,950	$25,825
26	UNEMPLOYMENT	$50,000	$50,000	$0
27	EXECUTIVE COMMITTEE	$104,000	$103,000	$1,000
28	COUNSEL FEES	$300,000	$300,000	$0
29	OFFICERS	$0	$0	$0
30	ADMIN GROUP PLAN	$122,407	$122,407	$0
31	UNION EMP BENEFIT PLAN	$0	$0	$0
32	REPLACEMENT FUND	$2,000,000	$2,000,000	$0
33	NJPDES PERMIT FEE	$766,500	$766,500	$0
34	MISC PERMITS-FEES	$0	$0	$0
35	NJED AUTHORITY LOAN	$0	$0	$0
		$47,437,321	$45,456,028	
	2026	**$47,437,321**		
	2025	$45,456,028	4.36%	
		$1,981,294		
The Joint Meeting Budget becomes a component of each of the served municipality budgets.				

BUDGET SUMMARY 5a

ITEM		2025 BUDGET	2025 PROJECTED EXPENDITURES	2026 RECOMMENDED BUDGET
1	VEHICLES/VEHICLES MAINTENANCE	$65,000	$50,000	$50,000
2	EQUIP RENTAL/ CONTRACT SERVICES	$759,800	$555,545	$759,800
3	INSURANCE	$1,674,000	$1,674,000	$1,674,000
4	WATER	$253,000	$298,303	$346,000
5	ELECTRIC	$1,156,200	$1,100,000	$1,464,000
6	GAS	$1,407,000	$1,200,000	$1,407,000
7	FUEL OIL	$96,500	$58,595	$77,400
8	SEWER REPAIR/ PARTS	$30,000	$30,000	$30,000
9	METER REPAIRS	$330,000	$387,360	$400,867
10	EQUIP REPAIR	$933,000	$260,000	$503,500
11	CHEMICALS	$6,407,272	$5,200,000	$6,789,937
12	SLUDGE DISP	$3,651,480	$3,500,000	$4,563,000
13	SALARIES - NON-UNION	$5,140,000	$4,490,000	$5,140,000
14	TECHNICAL PROF. SERV.	$1,136,000	$1,065,802	$1,136,000
15	SALARIES - UNION	$7,980,056	$7,730,056	$8,239,000
16	PRINTING	$20,000	$13,942	$20,000
17	ADMIN EXPENSES	$550,000	$616,816	$550,000
18	GEN PLANT MAINT	$2,935,100	$3,500,000	$2,354,100
19	RESERVE CONTINGENCY	$250,000	$0	$250,000
20	BUILDING MAINT	$50,000	$28,053	$50,000
21	PENSION	$2,189,000	$1,774,000	$2,100,000
22	SOCIAL SECURITY	$1,010,762	$946,417	$1,010,762
23	HOSPITAL PLAN	$3,500,000	$3,345,465	$4,563,273
24	UNIFORMS	$170,000	$121,500	$170,000
25	SCREENINGS	$419,950	$412,379	$445,775
26	UNEMPLOYMENT	$50,000	$50,000	$50,000
27	EXECUTIVE COMMITTEE	$103,000	$96,248	$104,000
28	COUNSEL FEES	$300,000	$250,000	$300,000
29	OFFICERS	$0	$0	$0
30	ADMIN GROUP PLAN	$122,407	$105,164	$122,407
31	UNION EMP BENEFIT PLAN	$0	$0	$0
32	REPLACEMENT FUND	$2,000,000	$2,000,000	$2,000,000
33	NJPDES PERMIT FEE	$766,500	$677,491	$766,500
34	MISC PERMITS-FEES	$0	$17,303	$0
35	NJED AUTHORITY LOAN	$0	$0	$0
		$45,456,028	$41,554,439	$47,437,321
	Increase over 2025			4.36%


Joint Meeting 2026
Budget: $47,437,321
Salaries & Benefits
$ 21,225,443
44.7%
Electricity
$ 1,464,000
3.0%
Gas
$ 1,407,000
2.9%
Fuel Oil
$ 77,400
0.2%
All Other Exp:
$23,263,479
49.0%
ALL Energy
6.2%
$2,948,400

ITEM #1- VEHICLES-VEHICLE MAINT

2026 BUDGET		**$50,000**					
2025 BUDGET		**$65,000**					
2025 PROJECTED EXPENDITURES		**$50,000**					
This item encompasses vehicles purchased, gasoline, oils and supplies/repairs performed by the auto mechanic. It is anticipated that replacement vehicles will be necessary as follows:							
Replacement vehicles:							
Golf Cart Projects Dept	0	$18,000	$0				
Vehicle	0	$35,000	$0				
			$0				
The estimated cost for typical gasoline, oils and repairs is :					$48,450		
	Vehicles	gas & oils	Rep/etc.				
Sewers	$0	$13,000	$6,000	$19,000			
Treatmt Plt	$0	$5,850	$6,000	$11,850			
Dewatering Fac.	$0	$2,600	$15,000	$17,600			
				SAY			
BUDGET	$0	$21,450	$27,000	**$50,000**			

ITEM #2- EQUIP RENTAL-CONTRACT

2026 BUDGET		**$759,800**				
2025 BUDGET		**$759,800**				
2025 PROJECTED EXPENDITURES		**$555,545**				

Work completed by utilizing Equipment rental has been:
1) **Off loading of equipment delivered to site (cranes & forklifts)**
2) **Cleaning of scum pits, scum and grit lines, centrate system at Dewatering Faciity**
3) **Storm sewer manhole maintenance**
4) **Trunk sewer maintenance**
5) **Rental of 30 cubic yard containers**

Equipment rental expenses are variable depending upon the needs due to equipment deliveries and the rate of "struvite" buildup in the centrate lines. For 2025 equipment rental was competitively bid in 2025 for a two year period.

In addition, for 2025 bids were received for emergency excavation services and extended into 2026. The excavation services were used in 2025 for sewer excavations related to repairs, bypass pumping during sewer repairs and for on site excavations. The contract is awarded to the bidder(s) who offered services for the lowest cumulative rates.

	Historical expenses					
	2001	$259,898	2013	$307,357		
	2002	$235,293	2014	$119,776		
	2003	$232,326	2015	$186,675		
	2004	$372,107	2016	$437,029		
	2005	$216,818	2017	$313,699		
	2006	$150,703	2018	$554,099		
	2007	$457,418	2019	$635,399		
	2008	$156,253	2020	$470,256		
	2009	$330,451	2021	$730,447		
	2010	$25,512	2022	$605,551		
	2011	$520,395	2023	$602,825		
	2012	$158,044	2024	$2,355,605	(Note: $1,718,340 for grease removal)	

Equipment rental as bid	$449,800					
additional	$50,000					
excavating services	$200,000					
Site services	$20,000					
30 yd containers	$15,000					
Debris removal Millburn Crossing	$25,000					
TOTAL	$759,800		Sewers	Treatmt Plt	Dewatering Fac.	
BUDGET	$759,800		$455,880	$227,940	$75,980	

ITEM #3 INSURANCE

2026 BUDGET		**$ 1,674,000**			
2025 BUDGET		**$ 1,674,000**			
2025 PROJECTED EXPENDITURES		**$ 1,674,000**			

Insurance: Insurance underwriters are reeling from recent losses and have icreased rates universally.

COST DISTRIBUTION 2025 - 2026

	Sewers	Treatmt Plt	Dewatering Fac	Drying	Total
Boiler		34,395	6,879	4,586	45,860
Property		248,383	49,677	23,182	331,177
Gen Liability	3,833	95,834	19,167	8,945	127,779
Auto	723	18,068	3,614	1,686	24,091
Flood	-	7,805	1,467	-	3,592
Wk comp	33,026	825,648	165,130	77,060	1,100,864
Pollution	-	25,691	5,138		34,254
Cyber	191	4,787	957	447	6,383
Total	37,774	1,260,611	252,029	115,907	**$1,674,000**
TOTAL	**37,774**	**1,260,611**	**252,029**	**$ 115,907**	**$ 1,674,000**

ITEM #4- WATER SERVICE

2026 BUDGET		**$346,000**							
2025 BUDGET		**$253,000**							
2025 PROJECTED EXPENDITURES		**$298,303**							
HISTORICAL SUMMARY	COST	CU FT CONSUMED	$RATE/ CU FT	Treatment Plt USAGE	Dewatering USAGE	Drying*	Effective Rate Change		
1997	$105,346	5,955,413	$0.0177	64.73%	35.27%				
1998	$129,335	**7,096,534**	$0.0182	64.84%	35.16%		3.03%		
1999	$168,631	**7,764,332**	$0.0217	66.03%	33.97%		19.17%		
2000	$173,323	**7,519,362**	$0.0231	67.19%	32.81%		6.13%		
2001	$187,266	**8,516,441**	$0.0220	75.45%	24.55%		(4.61%)		
2002	$193,902	**7,449,304**	$0.0260	71.49%	27.78%	0.73%	18.38%		
2003	$193,961	**7,094,573**	$0.0273	72.08%	27.92%		5.03%		
2004	$182,883	**6,901,143**	$0.0265	73.04%	26.96%		(3.07%)		
2005	$197,270	**7,667,609**	$0.0257	74.90%	25.10%		(2.92%)		
2006	$204,683	**7,173,277**	$0.0285	73.70%	26.30%		10.91%		
2007	$216,304	**6,902,363**	$0.0313	75.98%	24.02%		9.83%		
2008	$205,861	**6,114,583**	$0.0337	73.08%	26.92%		7.43%		
2009	$233,081	**6,170,587**	$0.0378	69.06%	30.94%		12.19%		
2010	$263,638	**6,510,611**	$0.0405	74.33%	25.67%		7.20%		
2011	$245,614	**6,129,945**	$0.0401	74.87%	25.13%		(1.05%)		
2012	$203,011	**4,731,658**	$0.0429	70.59%	29.41%		7.08%		
2013	$112,330	**2,486,642**	$0.0452	68.42%	31.58%		5.29%	Avg last 3 years	
2014	$89,325	**2,154,294**	$0.0415	72.94%	27.06%		3.77%	Avg last 3 years	
2015	$111,140	**1,957,238**	$0.0568	57.64%	42.36%		5.38%	Avg last 3 years	
2016	$79,084	**2,392,577**	$0.0331	85.72%	14.28%		4.81%	Avg last 3 years	
2017	$136,820	**1,886,160**	$0.0725	66.60%	33.40%		4.66%	Avg last 3 years	
2018	$116,651	**2,050,089**	$0.0569	58.32%	41.68%		4.95%	Avg last 3 years	
2019	$133,802	**2,691,946**	$0.0497	64.92%	35.08%		4.81%	Avg last 3 years	
2020	$153,566	**3,292,907**	$0.0466	55.57%	44.43%		4.80%	Avg last 3 years	
2021	$155,919	**2,852,015**	$0.0547	57.54%	42.46%		4.85%	Avg last 3 years	
2022	$200,314	**3,978,917**	$0.0503	51.96%	48.04%		4.82%	Avg last 3 years	
2023	$229,848	**2,435,825**	$0.0944	26.28%	73.72%		4.83%	Avg last 3 years	
2024	$287,823	**2,613,795**	$0.1101	30.64%	69.36%		4.83%	Avg last 3 years	
EST 2025	$253,000	**1,577,289**	$0.1604	50.49%	49.51%		4.83%	Avg last 3 years	
2026 BUDGET	Treatmt Plt	Dewatering Fac	Drying	TOTAL CU FT	RATE				
	675,740	1,060,085	0	1,735,825	$0.1674				
	$113,137	**$177,487**	**$0**	**$290,625**					
		Water Facility Charge		SAY					
Treatmt Plt	$113,137	$25,000	$138,137	$140,000					
Dewatering Fac.	$177,487	$25,000	$202,487	$203,000					
Drying	$0	$3,500	$3,500	$3,000					
				$346,000					
BUDGET	**$346,000**								

ITEM #5- ELECTRIC SERVICE

2026 BUDGET		**$1,464,000**								
2025 BUDGET		**$1,156,200**								
2025 PROJECTED EXPENDITURES		**$731,460**								

It was expected that two engines would be rebuilt in 2023 however only one was completed. In 2026 two engines are scheduled to be rebuilt accounting for the planning for additional power from PSE&G.

Estimated savings from Cogen for 2025 MONTHLY: $182,754 ANNUALLY: $2,153,044

HISTORY				AVG. SUPPLY PER MONTH			DEMAND PER MONTH			
YEAR	Utility AVG USAGE/MO	AVG EXPENSE/MO incl Trans	AVG COST/KWH	TOTAL DEMAND	UTILITY Co	Cogen	TREATMNT PLT	DWF	SDF	
1987	836,000	$52,566	0.063	1,627,593	836,000	793,832				
1988	1,052,800	$66,225	0.063	1,828,824	1,052,800	776,870				
1989	981,600	$64,100	0.065	1,812,867	981,600	830,766				
1990	1,025,600	$68,602	0.067	1,900,207	1,025,600	877,333				
1991	1,185,600	$81,779	0.069	2,015,572	1,185,600	820,000				
1992	1,249,600	$85,061	0.068	2,113,636	1,249,600	851,947	1,907,982	205,654		
1993	1,332,000	$95,149	0.071	2,234,215	1,332,000	899,787	2,050,339	183,876		
1994	1,363,200	$98,402	0.072	2,224,419	1,363,200	858,880	2,025,589	198,830		*
1995	1,228,800	$95,449	0.078	2,135,677	1,228,800	906,933	1,953,481	182,196		**
1996	1,268,500	$100,537	0.079	2,200,455	1,268,500	931,973	1,949,908	170,610	79,937	
1997	1,321,400	$100,176	0.076	2,157,561	1,321,400	836,208	1,915,579	174,895	67,086	***
1998	1,527,084	$118,269	0.077	2,153,284	1,527,084	626,200	1,945,309	193,569	14,406	
1999	1,460,299	$112,948	0.077	2,131,241	1,460,299	670,942	1,932,958	182,376	15,907	****
2000	1,563,500	$116,784	0.075	2,220,255	1,563,500	656,755	1,970,012	214,695	35,548	*****
2001	1,626,104	$113,958	0.070	2,272,450	1,626,104	646,347	1,957,860	209,287	105,303	
2002	1,777,485	$111,892	0.063	2,411,038	1,777,485	633,553	2,041,833	225,513	143,692	
2003	1,787,033	$117,992	0.066	2,406,951	1,787,033	619,752	2,199,044	129,382	78,525	
2004	1,799,507	$139,019	0.077	2,448,734	1,799,507	649,227	2,172,586	237,788	38,360	******
2005	1,620,537	$134,083	0.083	2,231,994	1,620,537	611,457	1,980,412	224,250	27,332	
2006	1,643,477	$141,620	0.086	2,189,237	1,643,477	545,760	1,947,616	226,518	15,103	
2007	1,518,967	$161,248	0.106	2,149,407	1,518,967	629,800	1,903,856	217,268	28,283	
2008	1,535,620	$174,426	0.114	2,194,342	1,535,620	670,347	1,928,041	241,613	24,688	
2009	1,394,245	$154,097	0.111	2,137,539	1,394,245	743,294	1,883,676	240,711	13,153	<<<
2010	770,366	$90,843	0.118	2,160,227	770,366	1,389,860	1,945,189	213,318	1,720	
2011	717,614	$79,215	0.110	2,118,215	717,614	1,400,601	1,889,251	214,913	14,051	
2012	616,000	$62,390	0.101	2,056,597	616,000	1,440,597	1,819,340	219,600	17,657	
2013	496,400	$51,237	0.103	2,005,464	496,400	1,509,064	1,782,213	208,072	15,179	*1
2014	546,109	$70,016	0.128	2,016,608	546,109	1,470,499	1,823,314	177,233	16,061	
2015	454,981	$65,080	0.143	2,010,090	454,981	1,555,109	1,784,268	215,354	10,468	*2
2016	868,327	$70,597	0.081	2,338,356	868,327	1,470,029	2,107,011	224,643	6,703	*2
2017	797,049	$54,767	0.069	2,402,816	797,049	1,605,767	2,217,593	177,577	7,646	*2
2018	756,800	$58,760	0.078	2,268,446	756,800	1,511,646	2,102,869	140,362	25,215	
2019	758,400	$63,595	0.084	2,361,420	758,400	1,603,020	2,227,809	118,543	15,069	
2020	765,900	$74,053	0.097	2,382,596	765,900	1,616,696	2,235,067	126,912	20,617	
2021	673,400	$76,286	0.113	2,276,629	673,400	1,603,202	2,140,616	121,666	14,347	
2022	592,832	$90,453	0.153	2,193,197	592,832	1,600,365	2,048,288	132,381	12,528	
2023	590,408	$73,300	0.124	2,097,816	590,408	1,507,408	1,952,724	135,887	9,205	
2024	587,437	$69,109	0.118	2,096,763	587,437	1,509,326	1,952,280	136,235	8,248	
EST 2025	528,383	$62,685	0.119	2,068,858	528,383	1,540,475	1,916,201	141,860	9,591	
Estimated savings from Cogen for 2025 MONTHLY				**$182,754**						
		ANNUALLY		**$2,193,044**						

			****	DIGESTER #1 RETURNED 1/5/99						
*	DIGESTER #2 OUT OF SERVICE		*****	DIGESTER #4 CONVERSION						
**	DIGESTER #2 RETURNED 5/95		*1	DIGESTER #2 OUT OF SERVICE				****** DIGESTER #3 OUT OF SERVICE		
***	DIGESTER #1 OUT OF SERVICE 10/97		*2	DIGESTER #1 OUT OF SERVICE				<<< New Cogen Sept 15, 2009		

ITEM #5- ELECTRIC SERVICE

Expected electrical kw demand for 2026										
Year	Treatmnt Plt KW Avg/mon	Dewatering Fac KW Avg/mon	Drying KW Avg/mon							
1997	1,915,579	174,895	67,086							
1998	1,945,309	193,569	14,406							
1999	1,932,958	182,376	15,907							
2000	1,970,012	214,695	35,548							
2001	1,957,860	209,287	105,303							
2002	2,041,833	225,513	143,692							
2003	2,199,044	129,382	78,525							
2004	2,172,586	237,788	38,360							
2005	1,980,412	224,250	27,332							
2006	1,947,616	226,518	15,103							
2007	1,903,856	217,268	28,283							
2008	1,928,041	241,613	24,688							
2009	1,883,676	240,711	13,153							
2010	1,945,189	213,318	1,720							
2011	1,889,251	214,913	14,051							
2012	1,819,340	219,600	17,657							
2013	1,782,213	208,072	15,179							
2014	1,823,314	177,233	16,061							
2015	1,784,268	215,354	10,468							
2016	2,107,011	224,643	6,703							
2017	2,217,593	177,577	7,646							
2018	2,102,869	140,362	25,215							
2019	2,227,809	118,543	15,069							
2020	2,235,067	126,912	20,617							
2021	2,140,616	121,666	14,347							
2022	2,048,288	132,381	12,528							
2023	1,952,724	135,887	9,205							
2024	1,952,280	136,235	8,248							
EST 2025	1,916,201	141,860	9,591							
Avg 23, 24,25	1,940,402	126,986	15,831							
Avg 23,24	1,952,502	136,061	8,727							
Avg 24,25	1,934,241	139,047	8,920							
Expected 2025	1,934,241	139,047	8,920							
say	2,100,000	140,000	10,000							
Total Demand per Month>				2,250,000						
FY 2026	**27,000,000**	KWH								
Generator production		**Monthly Avg**		**Monthly Avg**		**Monthly Avg**		**Monthly Avg**		
1999	670,942	2005	611,457	2011	1,400,601	2017	1,605,767	2023	1,519,066	
2000	656,755	2006	545,760	2012	1,440,597	2018	1,511,622	2024	1,458,395	
2001	646,347	2007	629,800	2013	1,509,114	2019	1,603,054	Est 2025	1,540,475	
2002	633,553	2008	670,347	2014	1,432,084	2020	1,616,705			
2003	619,752	2009	743,294	2015	1,555,109	2021	1,603,202			
2004	649,227	2010	1,389,860	2016	1,470,029	2022	1,600,365			
								for 2026	1,500,000	
PSE&G=	**total demand - (Cogen production minus production loss)**									
	27,000,000	18,000,000	1,000,000	>>>>>>>>>	10,000,000					
10,000,000	say:	**10,000,000**	@	0.144	$/KwH					
cost		$1,440,000								
add area lighting & partial lab:		$24,000								
Add PSE&G Dist Chgs:		$0	(inc in supply rate)	93.1%	6.5%	0.4%	100.0%			
Sales Taxes										
EST	**$1,464,000**		Sewers	Treatmt Plt	Dewatering Fac.	Drying				
BUDGET	**$1,464,000**		$0	$1,098,000	$366,000	$0	$0	$1,464,000		

ITEM #6-GAS SERVICE

2026 BUDGET		**$1,407,000**					
2025 BUDGET		**$1,407,000**					
2025 PROJECTED EXPENDITURES		**$985,621**					

This item includes gas utilized at:
1) Treatment plant laboratory
2) Gas heating in select areas
3) Supplemental fuel for Cogen
4) Fuel for boiler & hot water in DWF
5) Boiler #1 in P&O Bldg.
6) Sludge Drying Facility - Steam Boilers

As shown below, gas usage is variable and, like fuel oil, is temperature dependent. The usage of fuel oil vs. natural gas is economically driven based on rates and the availability of methane gas for power generation and heating.

HISTORY							
YEAR	$	Avg.RATE/CU FT	Treatmt Plt	COGEN	Dewatering Fac	Drying	TOTAL CU FT
2004	$22,188	0.0245	3,000	0	901,200	0	904,200
2005	$22,382	0.0236	1,200	0	948,400	0	949,600
2006	$87,811	0.0129	1,000	5,596,700	76,700	1,127,300	6,801,700
2007	$97,769	0.0060	1,000	8,686,400	7,698,900	0	16,386,300
2008	$300,388	0.0157	335,500	8,160,000	10,620,800	0	19,116,300
2009	$236,916	0.0093	0	23,578,000	1,955,700	0	25,533,700
2010	$401,855	0.0092	0	36,740,000	7,067,000	0	43,807,000
2011	$448,757	0.0098	0	32,339,000	13,428,600	0	45,767,600
2012	$402,109	0.0076	0	41,726,000	11,119,500	0	52,845,500
2013	$753,165	0.0080	0	79,300,000	14,631,000	0	93,931,000
2014	$557,755	0.0074	0	62,550,000	12,416,000	3300	74,969,300
2015	$576,920	0.0078	1000	62,550,000	10,968,000	0	73,519,000
2016	$492,916	0.0055	1000	75,487,000	14,027,500	0	89,515,500
2017	$604,201	0.0054	1000	99,016,000	12,566,700	0	111,583,700
2018	$815,730	0.0070	0	100,329,000	15,393,000	0	115,722,000
2019	$791,213	0.0051	21000	138,633,000	15,009,000	0	153,663,000
2020	$798,797	0.0055	522000	127,296,000	16,193,000	0	144,011,000
2021	$985,163	0.0068	0	129,482,000	15,332,000	0	144,814,000
2022	$1,279,825	0.0088	0	129,199,000	15,514,000	0	144,713,000
2023	$972,128	0.0079	0	109,224,000	14,213,000	0	123,437,000
2024	$1,036,356	0.0091	0	100,604,000	13,313,012	0	113,917,012
EST 2025	$958,853	0.0076	0	115,179,000	10,686,000	0	125,865,000

Year	**BTUs required**	**Fuel oil BTUs**	**Natural gas BTUs**	**Drier Nat Gas BTU**	**Cost per 1000 BTU**		
2004	30,892,464,000	29,943,054,000	949,410,000	0	$0.009020		
2005	27,004,038,000	26,006,958,000	997,080,000	0	$0.009076		
2006	26,027,224,800	18,885,439,800	5,958,120,000	1,183,665,000	$0.012116		
2007	27,285,841,000	19,199,844,000	8,085,997,000	0	$0.016309		
2008	39,973,573,800	19,901,458,800	20,072,115,000	0	$0.015594		
2009	55,648,908,600	28,837,591,200	26,811,317,400	0	$0.010208		
2010	72,827,385,600	26,829,300,600	45,998,085,000	0	$0.011200		
2011	57,130,757,400	9,074,777,400	48,055,980,000	0	$0.013175		
2012	58,313,857,800	2,826,082,800	55,487,775,000	0	$0.010692		
2013	69,907,425,800	1,328,005,800	68,579,420,000	0	$0.009584		
2014	93,485,467,200	14,771,167,200	78,714,300,000	0	$0.005980		
2015	86,718,123,900	8,421,723,900	78,296,400,000	0	$0.004151		
2016	100,121,746,800	4,327,146,000	93,991,275,000	0	$0.005299		
2017	123,293,356,800	218,988,000	117,162,885,000	0	$0.005013		
2018	127,639,621,800	2,812,005,000	121,508,100,000	0	$0.006819		
2019	167,455,621,800	5,571,964,800	161,346,150,000	0	$0.005405		
2020	156,794,971,800	1,364,551,200	151,211,550,000	0	$0.005207		
2021	158,186,221,800	5,104,553,400	152,054,700,000	0	$0.009294		
2022	158,080,171,800	6,814,508,400	151,948,650,000	0	$0.009300		
2023	135,740,371,800	1,045,170,000	129,608,850,000	0	$0.008267		
2024	125,744,384,400	660,945,600	119,612,862,600	0	$0.009182		
EST 2025	138,289,771,800	0	132,158,250,000		$0.006934		

	NG cu ft	RATE	EXTENSION	Service Chg		SAY	
P&O/Treatment Plt./Lab	0		$0	$132	**$132**	**$0**	
Cogen	136,000,000	$0.0090	$1,224,000	$20,000	**$1,244,000**	**$1,244,000**	
Dewatering Fac.	17,000,000	$0.0090	$153,000	$10,000	**$163,000**	**$163,000**	
Drying	0		$0	$0	**$0**	**$0**	
	153,000,000		$1,377,000	$30,132	**$1,407,132**	**$1,407,000**	

ITEM #7- FUEL OIL AND KEROSENE

2026 BUDGET		**$77,400**					
2025 BUDGET		**$96,500**					
2025 PROJECTED EXPENDITURES		**$58,595**					

Fuel oil is used at the treatment plant boilerhouse for heating the digesters and plant buildings and at the DWF boilers as a "back-up source" of fuel for the boilers which are fired using natural gas as the primary fuel source.

The decision to use fuel oil or natural gas any at time is driven by evaluating and comparing costs for fuel oil versus natural gas. In past heating seasons, gas was the more economical at times.

Transportation : $0.13 per gallon EST per 2 year contract FY 2025 & 2026

Price is allowed to fluctuate during the term of the Contract dependent upon posted price of New York Harbor Tank Car Reseller. Transportation rate remains constant during the life of the contract.

	gallons	expended	$/gal		gallons	expended	$/gal
1996	318,322	$249,928	$0.79	2011	138,675	$303,926	$2.19
1997	292,776	$221,731	$0.76	2012	19,874	$81,584	$4.11
1998	228,866	$112,438	$0.49	2013	9,339	$36,361	$3.89
1999	220,967	$131,773	$0.60	2014	103,876	$344,058	$3.31
2000	227,343	$273,917	$1.20	2015	39,632	$77,942	$1.97
2001	175,054	$139,657	$0.80	2016	30,430	$37,617	$1.24
2002	194,846	$142,307	$0.73	2017	11,540	$13,826	$1.20
2003	192,219	$184,043	$0.96	2018	19,775	$54,627	$2.76
2004	210,570	$256,462	$1.22	2019	39,184	$113,961	$2.91
2005	182,890	$284,898	$1.56	2020	9,596	$17,698	$1.84
2006	132,809	$227,525	$1.71	2021	35897	$82,702	$2.30
2007	135,020	$253,873	$1.88	2022	47922	$190,310	$3.97
2008	139,954	$403,500	$2.88	2023	10,073	$43,304	$4.30
2009	202,796	$331,166	$1.63	2024	14,648	$71,013	$4.85
2010	188,673	$302,475	$1.60	EST 2025	15,000	$76,400	$5.09

Estimated need for 2025			@	$5.09	PER GAL		
					Fuel oil	Kerosene	BUDGET
Treatment Plant		12,000		$61,080	$61,000	$1,000	$62,000
Dewatering Fac.		2,500		$12,725	$12,700	$0	$12,700
Drying		0		$0	$0	$0	$0
		14,500	gallons	$73,805			$74,700
		kerosene		$4,000			
		TOTAL		$77,805			
		BUDGET		$77,400			

ITEM #8 - SEWER REPAIR-PARTS

2026 BUDGET		**$30,000**					
2025 BUDGET		**$30,000**					
2025 PROJECTED EXPENDITURES		**$30,000**	**				

This item encompasses repairs to frames and covers, access plates, other repairs revealed during the annual sewer inspections, NJ "One Call" System and minor cleaning projects.

Major repairs are charged against the Sewer Replacement Fund which is subsequently re-imbursed by respective members based upon the existing municipal ownership contracts of the Joint Meeting. In 1993 and 1994 TV inspections were performed to examine the status of the interior of the original 1902 trunk sewer in Sections I, II, IV and V. As a result of JM Staff review of the inspection, 28 segments or reaches were identified as needing repair. The repairs require either lining or excavation. Repairs have been made on 13 segments. Subsequent contracts will address the remaining segments.

			SEWERS				
Sewer Cleaning/TV inspections			$20,000				
NJ One Call System			$5,000				
Covers, frames, minor repairs			$5,000				
	BUDGET		**$30,000**				

ITEM #9- METER REPAIRS

2026 BUDGET		**$400,867**					
2025 BUDGET		**$330,000**					
2025 PROJECTED EXPENDITURES		**$387,360**	***				

ITEM #10- EQUIPMENT

2026 BUDGET		**$503,500**					
2025 BUDGET		**$933,000**					
2025 PROJECTED EXPENDITURES		**$260,000**	***				
Chlorine titrator				$18,000			
Lab Dishwasher							
Motorola Radios				$5,000			
BOD Incuator				$8,500			
Autoclave				$11,000			
Colilert 18 (metod update for fecal coliform analysis)							
IP Cameras and Licenses				$10,000			
Network Switches, servers, monitors				$35,000			
Traveling Bridge Gearboxes				$12,000			
Sump Pumps				$30,000			
Hypo Storage Tank							
Thickener VFD				$25,000			
Exhaut Fans				$23,000			
Main Sub Circuit Breaker				$25,000			
Grinders				$15,000			
Power Rail Parts				$30,000			
#1 Kewanee - New Burner				$32,000			
Network Servers, Computers, monitors				$95,000			
Network Printers				$12,000			
Replace Vacuum Pump Assembly				$5,000			
Vessel 301 Replacement				$92,000			
Service water pump				$20,000			
			TOTAL	**$503,500**			
BUDGET							
			Sewers	Treatmt Plt	Dewatering Fac	Drying	
2026			$0	$431,500	$72,000	$0	$503,500

2026 BUDGET		**$6,789,937**							
2025 BUDGET		**$6,407,272**							
2025 PROJECTED EXPENDITURES		**$4,747,370**							

This item is comprised of: 1) Chlorine (Treatmnt Plt) 2) Polymer (Treatmnt Plt & Dewatering Fac) 3) Struvite Treatment 4) Lime (Dewatering) 5) Sodium Bisulfite 6) Herbicide (Treatmnt Plt) 7) Potassium Permanganate (Treatmnt Plt & Dewatering) 8) Insect Repellant (Treatmnt Plt & Dewatering) 9) Deodorizer (Dewatering) 10) Pest Control (Treatmnt Plt & Dewatering) 11) Boiler Water Treatment (Drying) 12) Carbon Dioxide Inerting System (Drying) 13) Digester Additive

Process changes over the past year reduced the amount of certain chemical usage and these changes will continue in 2026. This facility is exploring other process options to manage chemical useage with the understanding that a contingency for this item is necessary because too many variables and unknowns impact our chemical useage.

BUDGET									
Sodium Hypochlorite	**(Treatment Plant) chlorination of wastewater effluent prior to discharge**								
	Contract EST for 2026 use $2.18/gal Bids not yet received								
		Gal				Gal			
Gals Hypo	2014	1,727,000	$1,117,208	$0.65		2005	689,423	$503,279	0.73
	2015	1,277,563	$855,967	$0.67		2006	739,033	$539,494	0.73
	2016	1,250,000	$837,500	$0.67		2007	797,488	$693,815	0.87
	2017	1,345,767	$901,664	$0.67		2008	978,000	$850,860	0.87
	2018	1,573,000	$1,006,720	$0.64		2009	810,000	$838,350	1.035
	2019	2,117,056	$1,693,645	$0.80		2010	796,500	$549,107	0.6894
	2020	2,356,433	$2,050,097	$0.87		2011	950,000	$641,250	0.675
	2021	2,074,132	$1,564,700	$0.75		2012	1,076,811	$624,973	0.755
	2022	1,675,208	$1,779,913	$1.06		2013	1,671,771	$927,992	0.715
	2023	1,412,195	$2,717,284	$1.92					
	2024	1,259,783	$2,433,265	$1.93					
	Est 2025	1,422,695	$2,620,510	$1.84					
BUDGET 2026		1,500,000	$3,267,000	$2.18					
	$3,267,000								
Magnesium Hydroxide Slurry									
		50,000	$176,000.00	$3.52					
Budget	**$0**								

Polymer

Used at
A) Treatment Plant in liquid form at Thickener gravity Belts
B) Dewatering Facility in dry form and dissolved on site as part of the dewatering process in the centrifuges

Contract to supply liquid polymer for year 2026 use $0.195/lb.
For 2026: 150,000 #/mo X 12 mo X $0.195/# = $501,000
SAY $351,000

Contract for Dry polymer for 2026: use @ $ 2.10/#
For 2026 : 37,500#/mo X 12 mo X $ 2.10/# = $945,000 **SAY $945,000**

POLYMER									
Thickener	**$351,000**								
DWF	**$945,000**								
BUDGET 2026	**$1,296,000**		2025	$1,296,000					
Struvite Treatment									
DWF 2026	**$161,500**		2025	$161,500					
Potassium Permanganate									
est	cost/lb								
	$1.75								
PERMANGANATE			lbs	EST					
Trt. Plt	$50,000		12,500	$21,875					
DWF	$0								
BUDGET 2025	**$50,000**		0	$0	2017	$31,800			

Used to retard the deposition of struvite in the centrate system. 190,000 lbs/yr

ITEM #11- CHEMICALS

Lime	**Required at DWF for pH adjustment and control and stabilization. LIME USE HAS BEEN SUSPENDED AS A RESULT OF AN ALTERNATE DISPOSAL METHOD**								
2026	**$0**		2024	$0					
SODIUM BISULFITE	**Required by the NJPDES permit for the removal of residual chlorine in the treatment plant effluent. EST $1.88/gal x 1205 gal/day x 185 = $419,099 PLUS EST $2.16 x1205 x 180 = $468,938 $ 888037**								
BUDGET 2026	**$888,037**		2025	$826,872		1.88/gal thru July 2026			
MISCELLANEOUS CHEMICALS									
WEED KILLER		SEWERS	Trt. Plt.	DWF	DRYER				
BUG REPELLENT			$1,700	$300	$300				
DEODORANT			$500	$300	$100				
PEST CONTROL				$800					
SODA ASH (Cogen)			$3,500	$1,500	$1,000				
Carbon (SAG Media)			$50,000						
Carbon PERMEATE SYSTEM				$25,000					
OTHER CHEMICALS		$9,000	$25,000						
MISC CHEM		$9,000	$3,000	$1,000	$400				
BUDGET 2026	**$123,400**	$9,000	$83,700	$28,900	$1,800				
Boiler Water Treatment	**$5,000**		2025 Budget	$5,000					
BUDGET 2026									
Carbon Dioxide System	**$0**		2024 Budget	$0					
BUDGET 2026									
Digester Treatment									
BUDGET 2026	**$797,500**		2025 Budget	$797,500					
Water Filter Chemicals	**$35,000**		2025 Budget	$35,000					
BUDGET 2026									
BUDGET 2026 Summary	SEWERS	TREATMENT PLANT	Dewatering Fac	Drying	TOTAL				
SODIUM HYPOCHLORITE		$3,267,000			$3,267,000				
Magnesium Hydroxide Slurry		$0			$0				
POLYMER		$351,000	$945,000		$1,296,000				
STRUVITE TRTMNT		$161,500	$161,500		$323,000				
PERMANGANATE		$50,000	$0		$50,000				
LIME		0	$0		$0				
SODIUM BISULFITE		$888,037			$888,037				
MISC. CHEM.	$9,000	$83,700	$28,900	$1,800	$123,400				
BOILER TRT		5000		$5,000	$10,000				
CO2 SYSTEM				$0	$0				
Digester Treatment		$797,500			$797,500				
Water Filter Chemical (TP)		$35,000			$35,000				
TOTAL	**$9,000**	**$5,638,737**	**$1,135,400**	**$6,800**	**$6,789,937**	$6,789,937			

ITEM #12- SLUDGE DISPOSAL

2026 BUDGET		**$4,563,000**				
2025 BUDGET		**$3,651,480**				
2025 PROJECTED EXPENDITURES		**$3,486,444**				
			Avg tons/month	$/ton		
1994 expended		$4,005,879	2978	114.66		
1995 expended		$3,730,393	2711	114.66		
1996 expended		$2,129,547	2255	78.66		
1997 expended		$2,174,815	2256	78.66		
1998 expended		$1,906,592	2725	78.66		
1999 expended		$1,838,061	2612	59.50		
2000 expended		$1,730,872	2466	58.50		
2001 expended		$1,274,610	1725	$61.58		
2002 expended		$1,363,402	1848	$61.48	* hybrid DWF & SDF	
2003 expended		$1,837,994	2474	$61.91	* hybrid DWF & SDF	
2004 expended		$2,026,738	2679	$63.04	** Current rate expired Apr 05	
2005 expended		$1,774,003	2266	$65.24	hybrid price	
2006 expended		$2,007,133	2535	$65.98		
2007 expended		$2,092,877	2457	$70.98		
2008 expended		$2,206,265	2581	$71.23		
2009 expended		$2,216,851	2556	$72.28		
2010 expended		$2,278,135	2589	$73.32	blended price	
2011 expended		$2,471,523	2533	$81.31	blended price	
2012 expended		$2,186,478	2425	$75.14	blended price	
2013 expended		$1,989,974	2425	$74.60		
2014 expended		$1,799,956	2199	$74.60		
2015 expended		$2,300,945	2225	$86.17		
2016 expended		$2,561,123	2460	$86.76		
2017 expended		$2,561,123	2465	$86.58		
2018 expended		$2,778,116	2149	$107.74		
2019 expended		$3,000,000	1806	$138.43		
2020 expended		$3,168,531	1920	$137.53		
2021 expended		$2,752,014	1920	$119.45		
2022 expended		$3,011,977	1920	$130.73		
2023 expended		$3,128,964	1920	$135.81		
2024 expended		$3,763,727	2,430	$129.07		
EST 2025		$3,486,444	2,250	$129.13		
		PER MONTH				
		$380,250	2925	$130.00	(#2 Digester to be out of service, 25%	
2026	**$4,563,000**				added volume to be processed)	
DWF						
	Dewatering Fac.					
BUDGET	**$4,563,000**					

ITEM #13-SALARIES-NON-UNION

2026 BUDGET		**$5,140,000**			
2025 BUDGET		**$5,140,000**			
2025 PROJECTED EXPENDITURES		**$4,490,000**			
Covers non-union employees who do not qualify for overtime					
			2023	**2024**	**2025**
Plant/Dewatering					
				Adjusted Census	
33 employees			$3,991,467	$3,643,561	$3,761,977
Pretreatment/					
Sewers					
11 employees			$1,044,086	$1,072,799	$1,107,665
1 Vacancies	Asst Supt.		$560,833	$767,290	$142,000
Total 45			$5,596,386	$5,483,651	$5,011,643
(includes 4 summer interns)					
Sewer and pretreatment costs split					
Estimated annual cost is _____					
For 2025					
10% Supv	Sewers		$234,964	$241,425	$249,272
	Pretreatment		$809,123	$831,374	$858,394
	Total		$1,044,087	$1,072,799	$1,107,665
Summary					
Plant/Dewatering			4,552,300	$4,410,851	$3,783,063
Sewers			234,964	$241,425	$249,272
Pretreat.			809,123	$1,072,799	$1,107,665
Total			$5,596,387	$5,725,076	$5,140,000
BUDGET					
Sewers			391,747	400,755	359,800
Dewatering					
50% of Plant/Dewat.			2,070,663	2,118,278	1,901,800
Plant			3,133,977	3,206,043	2,878,400
100% of pretreat. Plus					
50% of Plant/Dewat.					
	Total		$5,596,387	$5,725,076	$5,140,000
		2026 BUDGET	>>>>>		$5,140,000

ITEM #14- TECH-PROFESSIONAL SVC

2026 BUDGET		**$1,136,000**				
2025 BUDGET		**$1,136,000**				
2025 PROJECTED EXPENDITURES		**$1,065,802**				

In 2064 these services will be required, however, JM's participation in the studies (nutrient, metals and PCB/Dioxin trackdown) with the NJ Harbor Dischargers Group must be provided for, along with the following anticipated projects:

Historically	Budgeted	Expended		Budgeted	Expended	
1999	$650,000	$494,115	2018	$1,353,300	$1,430,081	
2000	$630,000	$312,473	2019	$1,487,500	$2,056,357	
2001	$569,500	$294,459	2020	$1,076,500	$1,434,967	
2003	$501,500	$521,489	2021	$1,111,000	$1,165,213	
2004	$501,500	$522,929	2022	$1,161,000	$1,318,108	
2005	$501,500	$289,741	2023	$1,136,000	$1,139,741	
2006	$520,000	$280,682	2024	$1,136,000	$823,655	
2007	$520,000	$227,230	Est 2025	$1,136,000	$661,336	
2008	$520,000	$486,798				
2009	$520,000	$291,686				
2010	$522,500	$334,314				
2011	$342,500	$643,972				
2012	$677,500	$656,747				
2013	$677,500	$1,269,382				
2014	$737,500	$1,108,416				
2015	$877,500	$1,113,474				
2016	$877,500	$1,534,908				
2017	$953,000	$2,131,072				

$655,000	General Consulting Services (Specifications, Operations, Financial, NJPDES renewal					
$150,000	NJPDES Permit issues CSOs					
$15,000	NJHDG - PCB, Toxics track downs, SWEM, metals					
$22,000	Auditing Services					
$25,000	Sewers					
$25,000	Electrical Consulting					
$10,000	Medical Exams					
$34,000	Bioassays					
$40,000	Lab Testing					
$10,000	Public Relations & Education					
$20,000	Technical support Instrumentation/controls					
$10,000	Technical support Air Emissions					
$50,000	Local Limits Study & Evaluation (JMEUC Permit Requirement)					
$50,000	Grant consultants					
$1,136,000	TOTAL					
			Sewers	Treatmt Plt	Dewatering Fac	Drying
for 2025 Budget use		$1,136,000	$25,000	$1,061,000	$50,000	$0

2026 BUDGET		**$8,239,000**					
2025 BUDGET		**$7,980,056**					
2025 PROJECTED EXPENDITURES		**$7,730,056**					
Labor: The increase for union employees considers a COLA increase for2026 of 3.25%							
			2022	2023	2024	2025	
Dewatering							
14 employees			$999,852	$999,852	$1,047,345	$1,081,384	
Pretreatment							
4 employees			$343,980	$343,980	$360,319	$372,030	
Breakdown of sewer hours							
150 hours divided by 4160 hrs. (2 staff)			2022	2023	2024	2025	
		Sewer 5%	$17,199	$17,199	$18,016	$18,601	
		Pretreatment 95%	$326,781	$326,781	$342,303	$353,428	
		Total	$343,980	$343,980	$360,319	$372,030	
Main Plant							
68 employees			$3,992,647	$3,992,647	$4,182,297	$4,318,222	
7 Vacancies			800,839.00	$1,046,218	$1,095,913	$1,121,119	
6 Operator Trainees					$335,641	$346,549	
Dryer							
1 employees			$129,540	$129,540	$135,693	$140,103	
Summary							
Dewat			$999,852	$999,852	$1,047,345	$1,081,384	
Sewers			$343,980	$343,980	$360,319	$372,030	
Plant			$4,793,486	$4,793,486	$5,613,852	$5,785,891	
Dryer			$135,073	$135,073	$135,693	$140,103	
Total			$6,272,391	$6,272,391	$7,157,210	$7,379,408	
On Call Pay		**For mechanics, electricians & site services workers.**					
		To cover Saturdays, Sundays & holidays; contractual.					
Union contract equalized on call pay for electricians and site services workers				2025	$196,416	Plant	
so it is comparable to that of mechanics.					$63,000	DWF	
BUDGET							
Overtime				2025	2025 OT		
Dewatering Fac				$1,081,384	$108,138		
Sewers				$372,030	$37,203		
Treatmt Plt				$5,785,891	$578,589		
Dryer				$140,103	$14,010		
				$7,379,408	$737,941		
Summary	**2026**						
	Treatment Plant	Dewaterig Fac	Sewers	Drying	Total		
Reg	5,439,341	1,047,345	360,319	135,693	6,982,699		
O.T.	578,589	108,138	$37,203	14,010	737,941		
On Call	196,416	$63,000	0	0	259,416		
Total	6,214,347	1,218,484	397,522	149,704	7,980,056		
Budget	6,214,347	1,218,484	397,522	149,704	7,980,056	**1.0325**	
						$8,239,408	
Total for 2026		**$8,239,000**					

ITEM #16- PRINTING & STATIONERY

2026 BUDGET		**$20,000**						
2025 BUDGET		**$20,000**						
2025 PROJECTED EXPENDITURES		**$13,942**	*					

This item consists of printing of monthly minutes, binding of annual minutes (including preparation of index), stationery, operation/personnel/maintenance/lab forms, copying blueprints, etc. Requests for quotes for printing and binding minutes were sent out.

Historical	2000	$27,782						
	2001	$14,708						
	2002	$13,897						
	2003	$19,272						
	2004	$11,805						
	2005	$14,712						
	2006	$21,962						
	2007	$15,753						
	2008	$28,074						
	2009	$13,213						
	2010	$39,034						
	2011	$18,935						
	2012	$34,698						
	2013	$20,005						
	2014	$3,716						
	2015	$6,199						
	2016	$4,330						
	2017	$2,145						
	2018	$5,633						
	2019	$2,306						
	2020	$18,918						
	2021	$19,682						
	2022	$19,196						
	2023	$20,487						
	2024	$21,419						
	Est 2025	$20,000						
			*Annual compendium of JM Board Minutes becomes an accrued expense.					
		Sewers	Treatment Plt	Dewatering Fac	Drying			
BUDGET		$1,000	$17,000	$2,000	$0	$20,000		

ITEM #17- ADMIN EXPENSES

2026 BUDGET		**$550,000**					
2025 BUDGET		**$550,000**					
2025 PROJECTED EXPENDITURES		**$616,816**					

This item includes:
Office/clerical supplies
telephone (Sewer Meters,Trt.Plt, DWF,SDF)
data processing/computer expenses
postage
Classified Ads
freight
Dues (WEF, AEA, NACWA), seminars
Wastewater operators licenses
Tuition re-embursement for wastewater collection & treatment related courses
Maintenance personnel training
Clerical personnel training
Subscriptions, reference material
Admin. Overhead expenses for sewers (Auditor Entry)
Temp. Employees
Elizabeth Taxes (Estimated) Alert Media (notification program)

HISTORY		Budget	Expended				
	2002	$362,331	$347,500				
	2003	$416,266	$345,500				
	2004	$278,366	$365,000				
	2005	$330,545	$391,000				
	2006	$375,000	$320,000				
	2007	$354,826	$375,000				
	2008	$507,697	$375,000				
	2009	$316,343	$375,000				
	2010	$311,786	$385,000				
	2011	$373,674	$385,000				
	2012	$386,768	$385,000				
	2013	$441,691	$385,000				
	2014	$564,275	$385,000				
	2015	$548,518	$583,227				
	2016	$445,142	$583,227				
	2017	$583,227	$479,818				
	2018	$583,227	$1,077,905		(Includes property purchase)		
	2019	$583,227	$666,409				
	2020	$657,500	$393,040				
	2021	$550,000	$472,327				
	2022	$550,000	$610,163				
	2023	$550,000	$541,761				
	2024	$550,000	$513,978				
	est 2025	$550,000	$616,816				
BUDGET	Includes anticipated auditor charge off of Sewer Admin Overhead expenses						99,000
			Sewers	Treatmt Plt	Dewatering Fac	Drying	
BUDGET			$60,000	$390,000	$100,000	$0	$550,000

ITEM #18- GENERAL MAINTENANCE

2026 BUDGET		**$2,354,100**			
2025 BUDGET		**$2,935,100**			
2025 PROJECTED EXPENDITURES		**$2,730,398**			

This item includes items necessary for the general maintenance of the entire facility (Treatment Plant, DWF, SDF) such as repair parts, hardware, supplies (janitorial, lab, electrical, boiler service, powerhouse service, etc. The expense history reflects as an indication, the age of the facilities.

HISTORICAL

	Budgeted	Expended		Budgeted	Expended
2000	$928,000	$969,295	2015	$1,718,000	$2,146,985
2001	$930,000	$1,148,269	2016	$1,918,000	$2,725,626
2002	$1,097,000	$957,918	2017	$2,753,315	$2,318,000
2003	$1,050,500	$1,004,829	2018	$2,759,053	$3,248,619
2004	$1,000,000	$896,915	2019	$2,440,000	$3,017,732
2005	$1,170,068	$1,037,000	2020	$2,440,000	$2,850,420
2006	$1,071,326	$1,136,000	2021	$2,228,000	$4,269,969
2007	$1,125,100	$1,264,014	2022	$2,378,000	$5,007,281
2008	$1,282,241	$1,087,100	2023	$2,538,000	$4,400,516
2009	$1,232,600	$1,192,044	2024	$2,935,100	$4,691,516
2010	$1,511,850	$1,390,600	EST 2025	$2,935,100	$2,730,398
2011	$1,320,000	$1,495,645			
2012	$1,446,500	$1,872,156			
2013	$2,708,336	$1,421,500			
2014	$2,333,100	$1,466,500			

Projects anticipated for 2026	
MSP VFD Upgrade	$400,000
Gravity Belt Press Parts /PLC	$287,000
Shafts & Sprockets	$12,000
Centrifugal Pump Parts	$15,000
Cogen Circuit Breaker	$35,000
TB Power Rails	$55,000
Replace Grit Troughs	$42,000
Pump Rebuilds	$50,000
Conveyor repairs	$56,100
Aerator Gear box	$0
polymer system parts	$20,000
Cogen Overhauls	$0
Trough Repairs	$100,000
Collector Flights, chains	$35,000
Positive Displacement Pump Parts	$75,000
VFD Replacement	$40,000
Prog. Cav. Pump repairs	$25,000
Bisulfite System repairs	$50,000
Compressors Rebuild	$60,000
Replace Traveling Bridge Skimmer Arms & Supports	$75,000
Cogen Engine Heads & parts	$182,000
Substation #2 PM	$190,000
Line and reinforce manholes	$25,000
Collection System Cleaning program	$50,000
Gravity Belt repairs	$150,000
TOTAL	$2,029,100

	Collection System	Treatmt Plt	Dewatering Fac	Drying	
Routine Maint & Repair	$50,000	$610,000	$260,000	$5,000	$925,000
Major Projects	$25,000	$1,334,100	$145,000	$0	$1,504,100
		$1,944,100	**$405,000**	**$5,000**	**$2,354,100**

ITEM #19-RESERVE CONTINGENCY

2026 BUDGET	**$250,000**
2025 BUDGET	**$250,000**
2025 PROJECTED EXPENDITURES	**$0**

Reserve Contingency: All salary items, including time paid for unused sick time at retirement, has been charged to salary and wages. This contingency will be used as a reserve for any extraordinary and unplanned expenses.

1. Potential retirees for 2026

Retirees are eligible for one-third of their unused sick time plus all of their unused vacation time.
There is a cap on sick time.

Summary

Treatmt Plt	250,000
Dewatering Fac	0
Sewer	0
Drying	0
Total	$250,000

BUDGET	**$250,000**

ITEM #20- BUILDING MAINTENANCE

2026 BUDGET		**$50,000**				
2025 BUDGET		**$50,000**				
2025 PROJECTED EXPENDITURES		**$28,053**				
This item cover those items associated with repairs to buildings and grounds facilities such as windows, locks, doors, roof inspections & repairs, elevators and plant roads. Also anticipated are repairs to concrete walkways and painting of gallery piping.						
HISTORY						
	1996	$58,872		2017	$70,000	
	1997	$80,000		2018	$120,000	
	1998	$121,036		2019	$43,062	
	1999	$39,141		2020	$32,914	
	2000	$28,732		2021	$459,116	
	2001	$29,204		2022	$41,473	
	2002	$61,735		2023	$78,094	
	2003	$36,489		2024	$30,098	
	2004	$80,651		Est 2025	$27,615	
	2005	$101,968				
	2006	$133,589				
	2007	$98,618				
	2008	$78,711				
	2009	$46,804				
	2010	$93,979				
	2011	$28,374				
	2012	$39,902				
	2013	$120,054				
	2014	$80,016				
	2015	$81,888				
	2016	$87,208				
		Sewers	Treatmt Plt	Dewatering Fac	Drying	
BUDGET		$0	$35,000	$15,000	$0	$50,000

2026 BUDGET	**$2,100,000**
2025 BUDGET	**$2,189,000**
2025 PROJECTED EXPENDITURES	**$1,774,000**

Pension: The 2025 expenditure is the amount that Joint Meeting was invoiced for PERS for all employees. The amount for pension increases every year as the State works to fund prior year deficits. The actual amount is not known until late in the calendar year when the Joint Meeting receives its actuarial calculated pension invoice.

All employees are members of the State of New Jersey Public Employees Retirement System (PERS). Beginning in 1998, the State of New Jersey PERS did not assess employers for the employer's portion of pension costs. The "Pension Assessment Holiday" ended and assessments were begun again in 2005.

Assessment History	
2006	$41,862
2007	$124,767
2008	$214,071
2009	$420,830
2010	$567,823
2011	$677,635
2012	$863,809
2013	$905,000
2014	$868,801
2015	$932,981
2016	$1,016,335
2017	$1,172,934
2018	$1,174,116
2019	$1,254,881
2020	$1,350,830
2021	$1,409,984
2022	$1,298,228
2023	$1,529,947
2024	$1,854,454
2025	$1,773,734
2026	$2,100,000

		Treatmt Plt	Dewatering Fac	Sewer	Drying	Total
Total Salaries						0
		76%	20%	2%	2%	100%
	2026 BUDGET	$1,596,000	$420,000	$42,000	$42,000	2,100,000

ITEM #22-SOCIAL SECURITY

2026 BUDGET		**$1,010,762**					
2025 BUDGET		**$1,010,762**					
2025 PROJECTED EXPENDITURES		**$946,417**					

Social Security: The Joint Meeting is required to contribute 7.65% on total payroll for social security and medicare. The amount budgeted is estimated to be the JM's contribution for 2026.

The rate of 7.65% appears to be unchanged for 2026

Budget #		Sewers	Treatmt Plt	Dewatering Fac	Drying	Total
13	Salaries	359,800	2,878,400	1,901,800		5,140,000
15	Labor	397,522	6,214,347	1,218,484	149,704	7,980,056
19	Contingencies	0		0	0	0
27	Board	0	92,134	0	0	92,134
Total		757,322	9,184,881	3,120,284	149,704	13,212,190
	7.65%	57,935	702,673	238,702	11,452	1,010,762
	Budget					
2026 BUDGET						**$1,010,762**

2026 BUDGET	**$4,563,273**
2025 BUDGET	**$3,500,000**
2025 PROJECTED EXPENDITURES	**$3,345,465**

Hospital Plan: Rates are scheduled to increase by 30%. The agency is agressively seeking alternatives.

Hospitalization and major medical group health insurance for all employeees
Also covered under this category is the employee assistance program.

	2018	2019	2020	2021	2022	2023	2024	2025	2026
Retiree health insurance premiums									
Non Medicare	$474,621	$512,591	$512,591	$520,023	$527,564	$535,213	$535,213	$574,819	$603,560
Medicare	$386,869	$417,818	$417,818	$423,877	$430,023	$436,258	$436,258	$468,542	$491,969
	$861,490	$930,409	$930,409	$943,900	$957,587	$971,472	$971,472	$1,043,361	$1,095,529

Hospitalization/Major medical	2018	2019	2020	2021	2022	2023	2024	2025	2026
Salaried employees 30	$715,513	$722,668	$722,668	$729,895	$737,194	$744,566	$798,919	$857,240	$900,102
Pretreatment employees 7	$199,593	$201,589	$201,589	$203,604	$205,640	$207,697	$222,859	$239,127	$251,084
Treatment Plant employees 87	$1,531,512	$1,546,827	$1,546,827	$1,562,296	$1,577,919	$1,593,698	$1,710,038	$1,834,871	$1,926,614
Dryer employees 2	$67,339	$72,726	$72,726	$73,781	$74,851	$75,936	$81,479	$87,427	$91,799
Dewatering employees 11	$306,959	$310,028	$310,028	$313,129	$316,260	$319,422	$342,740	$367,760	$386,148
137	$2,820,916	$2,853,839	$2,853,839	$2,895,219	$2,937,200	$2,979,789	$3,197,314	$3,430,718	$3,602,254
	$2,820,916	**$2,853,839**	**$2,853,839**	**$2,895,219**	**$2,937,200**	**$2,979,789**	**$3,197,314**	**$3,430,718**	**$3,602,254**

Summary of Group Health and Employee Assistance Plans

	Sewers	Treatment Plant	Dewatering Fac	Drying	Total
Hosp. Plan		3,124,307	386,148	91,799	3,602,254
Employee Asst.Plan		0			0
Retiree Health		1,095,529			1,095,529
Total		4,219,836	386,148	91,799	4,697,783
BUDGET					**4,563,273**

ITEM #24-UNIFORMS-SAFETY SHOES

2026 BUDGET		**$170,000**				
2025 BUDGET		**$170,000**				
2025 PROJECTED EXPENDITURES		**$121,500**				
		.				
				uniforms	safety shoes	
TOTAL				**$110,000**	**$60,000**	**$170,000**
SUMMARY						
	SEWERS	Treatmt Plt	Dewatering Fac	Drying		
SAY	**$3,400**	**$137,700**	**$28,900**	**$0**	**$170,000**	
total	**$170,000**					
BUDGET	**$170,000**					

ITEM #25- SCREENINGS DISPOSAL

2026 BUDGET		**$445,775**					
2025 BUDGET		**$419,950**					
2025 PROJECTED EXPENDITURES		**$412,379**					

Grit and screenings are presently being disposed of under contract with Spectraserv. A 3 year contract which was awarded September 2023 has a unit price of $158/ton (yr1); $168/ton (yr2); $175/ton (yr3).

				Grit & Screenings		Scum	
HISTORICAL		**BUDGET**	**EXPENDED**	tons	$77.78	tons	
	1996	$160,000	$142,429	1831			
	1997	$152,000	$60,436	983	$61.47		
	1998	$130,000	$128,558	2091	$61.47		
	1999	$130,000	$147,654	2010	$61.47	*660	$50.60
	2000	$130,000	$155,908	2078	$61.47	805	$50.60
	2001	$170,000	$82,874	1348	$61.47		
	2002	$125,000	$100,346	1498	$67.00		
	2003	$120,000	$85,321	1202	$71.00		
	2004	$120,000	$126,147	1777	$71.00		
	2005	$140,000	$109,648	1544	$71.00		
	2006	$140,000	$105,767	1490	$71.00		
	2007	$120,000	$111,521	1520	$71.00		
	2008	$130,000	$126,965	1428	$84.00		
	2009	$130,000	$188,717	2300	$88.50		
	2010	$203,550	$180,619	2041	$88.50		
	2011	$209,000	$168,560	1905	$88.50		
	2012	$216,000	$154,469	1643	$94.02		
	2013	$216,000	$131,675	1401	$94.00		
	2014	$160,000	$165,000	1755	$94.00		
	2015	$160,000	$183,517	1598	$114.84		
	2016	$160,000	$172,379	1501	$114.84		
	2017	$160,000	$203,939	1776	$114.84		
	2018	$180,000	$226,736	1812	$114.84		
	2019	$232,000	$226,713	1974	$114.84		
	2020	$232,000	$201,027	1733	$116.00		
	2021	$262,000	$228,373	1623	$140.70		
	2022	$263,080	$311,232	2176	$143.00		
	2023	$280,000	$396,048	2713	$146.00		
	2024	$280,000	$390,990	2475	$158.00		
	2025 EST	$412,369	$321,370	2455	$168.00		
	for 2026		$445,774.76	2547	$175.00	Year 1 2024	$158.00
						Year 2 2025	$168.00
BUDGET 2026		**$445,775**				Year 3 2026	$175.00

ITEM #26-UNEMPLOYMENT & DISAB

2026 BUDGET	**$50,000**				
2025 BUDGET	**$50,000**				
2025 PROJECTED EXPENDITURES	**$50,000**				
Employer factor is 0.25% of 1st $33,500 for 2026					
2026 limit is set by law at	$33,500				
	Treatmt Plt	Dewatering Fac	Sewers	Drying	Total
# of employees	138	16	2	2	138
	$9,617	$1,304	$163	$163	$11,247
Disability Budgeted	$8,400	$1,200	$200	$200	$10,000
Unemployment liability	$34,400	$4,800	$400	$400	$40,000
BUDGET	$42,800	$6,000	$600	$600	$50,000

2026 BUDGET		**$104,000**							
2025 BUDGET		**$103,000**							
2025 PROJECTED EXPENDITURES		**$96,248**							
For 2012, board voted not to increase their rate.									
For 2013, board voted not to increase their rate.									
For 2014, board voted not to increase their rate.									
For 2015, board voted to increase their rate by 2%.									
For 2016, board voted to increase their rate by 2%.									
For 2017, board voted to increase their rate by 2%									
For 2018, board voted to increase their rate by 2%									
For 2019, board voted to increase their rate by 2%									
For 2020, board voted to increase their rate by 2.25%									
For 2021, board voted NOT to increase their rate by 2.7%									
For 2022, board voted NOT to increase their rate by 3%									
Proposed for 2023 2.75%									
Proposed for 2024 2.75%									
Proposed for 2025 3.25%									
Proposed for 2026 3.25%									
		2019	2,020	2021	2022	2023	2024	2025	2026
Chairperson		$14,261	14,582	$14,582	$14,261	$14,261	$14,653	$15,092.77	$15,583.29
Members (10)		$71,191	72,793	$72,793	$71,190	$71,190	$73,148	$75,342.16	$77,790.78
Board Counsel Berkeley		$10,000	$10,000	$10,000	$10,000	$10,000	$10,275	$10,583.25	$10,927.21
Total		$95,452	97,375	97,375	95,451	95,451	98,076	101,018	104,301
100 % charged to plant.									
BUDGET			$104,000						

ITEM #28- COUNSEL FEES

2026 BUDGET		**$300,000**					
2025 BUDGET		**$300,000**					
2025 PROJECTED EXPENDITURES		**$150,239**					
Counsel fees included in this item: General Counsel and Labor & Conflicts . This item includes expenses for General, Litigation , Procurement Documents, Air Permits and Labor, NJPDES Permit, Admin. Law Appeal .							
			BUDGET		EXPENDED		
		1996	$240,000		$422,805		
		1997	$350,000		$1,057,460		
		1998	$765,000		$907,927		
		1999	$595,000		$731,348		
		2000	$420,000		$439,667		
		2001	$370,000		$297,952		
		2002	$325,000		$377,828		
		2003	$325,000		$329,955		
		2004	$325,000		$386,000		
		2005	$355,000		$193,584		
		2006	$300,000		$230,792		
		2007	$300,000		$127,937		
		2008	$300,000		$202,793		
		2009	$300,000		$110,497		
		2010	$300,000		$188,819		
		2011	$200,000		$213,374		
		2012	$300,000		$2,999,941	**Occidental	
		2013	$2,700,000		$1,205,575	**Occidental	
		2014	$2,200,000		$270,677		
		2015	$300,000		$205,482		
		2016	$300,000		$344,945		
		2017	$300,000		$261,008		
		2018	$300,000		$224,174		
		2019	$300,000		$208,000		
		2020	$300,000		$172,512		
		2021	$400,000		$116,622		
		2022	$400,000		$240,790		
		2023	$300,000		$503,652		
		2024	$300,000		$150,239		
		Est 2025	$300,000		$342,141		
		Sewers		$10,000			
		Treatment Plant		$260,000			
		Dewatering Fac		$20,000			
		Drying		$10,000			
BUDGET		Total for Budget		$300,000			

ITEM #29-OFFICERS

2026 BUDGET		**$0**					
2025 BUDGET		**$0**					
2025 PROJECTED EXPENDITURES		**$0**					
THIS ITEM IS NOW INCLUDED IN ITEM #27-EXECUTIVE COMMITTEE							

2026 BUDGET		**$122,407**					
2025 BUDGET		**$122,407**					
2025 PROJECTED EXPENDITURES		**$105,164**					
The expenditure for RX was moved to line #23 Hospital Plan.							
Covers non-union staff, including management, clerical & supervisory for:					48 Employees		
1	Dental		Blue Cross/Blue Shield				
2	Basic life insurance and AD&D		Hartford				
3	Vision		Principal Insurance				
4	Long Term Disability		Reliance				
5	Employee Assistance Plan						
1	Blue Cross Direct Dental Plan						
			2025	**2026**			
		Non Union	$33,420	$35,759			
		Union	$46,643	$49,909			
			$80,063	$85,668			
2	Life/AD&D-AIG non-union		**2025**	**2026**			
			$1,367	$2,575			
3	Vision-Principal	union	$8,203	$8,777			
		non union	$7,939	$8,495			
			$16,141	$17,271			
4	LTD-Reliance	non union	$12,611	$13,494			
5	Employee Assistance Plan		$3,300	$3,300			
				$3,300			
	Summary of all plans for 2026		**3**	**131**	**6**	**140**	
			4.2%	**87.5%**	**8.3%**	**100%**	
			Sewers	Treatmt Plt	Dewatering Fac	Total	
	BC/BS Dental		$3,569	$75,058	$7,139	$85,767	
	Life/AD&D		$107	$2,253	$215	$2,575	
	Vision		$720	$15,112	$1,439	$17,271	
	LTD		$562	$11,807	$1,124	$13,494	
BUDGET	EAP		$138	$2,888	$275	$3,300	
		Sub T	**$5,096**	**$107,118**	**$10,192**	**$122,407**	
	Total		5,096	107,118	10,192	122,407	
	BUDGET					**$122,407**	

ITEM #31-UNION EMP BENEFIT PLAN

2026 BUDGET	**$0**				
2025 BUDGET	**$0**				
2025 PROJECTED EXPENDITURES	**$0**				
NO LONGER PAYING. UNION Employees are now included in Group Plan program.					
Union contract provides for dental, vision and prescription benefits					
Joint Meeting pays the cost of the premiums.					
Distribution					
	Sewers	Treatmt Plt	Dewatering Fac	Drying	Total
# of employees	**1**	**79**	**14**	**0**	**94**
				0	
				$0	0
TOTAL BUDGET					**$0**

ITEM #32- REPLACEMENT FUND

2026 BUDGET		**$2,000,000**					
2025 BUDGET		**$2,000,000**					
2025 PROJECTED EXPENDITURES		**$2,001,050**					

The ten year capital improvement plan calls for annually funding this account.
In January and July each year half of the replacement funds will be placed in the Treatment Plant account to be utilized in the individual facilities as called for in the approved capital improvement plan.

	The CAPITAL Funds for the O&M Budget for 2024 are:						
	based upon the presented Capital Improvement Plan						
		Treatment Plant					
		TOTAL			**$2,000,000**		

ITEM #33-PERMIT FEES

2026 BUDGET		**$766,500**					
2025 BUDGET		**$766,500**					
2025 PROJECTED EXPENDITURES		**$677,491**					

This item is for NJPDES permits including the wastewater treatment facility and drying facility permits issued by the NJDEP as well as other operating permits issued by NJDEP, USEPA and USNRC. The Treatment Plant NJPDES fee is normally based on wastewater characteristics (flow, BOD, TSS) as measured prior to discharge to the Arthur Kill. The permit fee system supports the NJDEP Budget. As of the 2000 Budget this item incorporates the Miscellaneous Permit Fees (previously Item #34).

	Historical NJPDES Permit Fee						
	1996		$490,300		2010		$500,000
	1997		$228,173		2011		$401,000
	1998		$230,760		2012		$341,877
	1999		$229,517		2013		$464,557
	2000		$270,966		2014		$506,692
	2001		$237,595		2015		$479,878
	2002		$250,085		2016		$565,109
	2003		$316,646		2017		$568,700
	2004		$248,074		2018		$505,788
	2005		$211,648		2019		$733,127
	2006		$284,630		2020		$472,540
	2007		$305,997		2021		$646,869
	2008		$354,503		2022		$571,116
	2009		$410,936		2023		$587,674
					2024		$554,085
					EST 2025		$677,491
	This item includes permits, fees, etc. to be paid to Regulatory Agencies for the following:						
	NJDEP-NJPDES PERMIT: TREATMENT PLANT					$600,000	
	Plant Storm Sewer Permit					$1,500	
	Underground Storage Tank (TP & DWF)					$3,000	
	Laboratory Certification Fees (TP)					$2,500	
	NJDEP Physical Connection Permit (TP & DWF)					$1,000	
	Air Permit Applications-Modifications					$15,000	
	Nuclear Level Sensors(DWF & SDF)					$2,500	
	Hazardous Waste Disposal permit fees					$3,000	
	NJPDES Combined Sewer					$18,200	
	Air Emissions Fee					$77,000	
	Miscellaneous (TP & DWF) TCPA, TWA, DPCC, Tidelands)					$25,000	
					Total	$748,700	
							say
Budget			Sewers			$19,700	$20,000
			Treatment Plant			$726,500	$726,500
			Dewatering Fac			$19,500	$20,000
			Drying			$0	$0
			TOTAL			$765,700	$766,500
			Budget			$766,500	

ITEM #34- MISC PERMITS-FEES

2026 BUDGET		**$0**						
2025 BUDGET		**$0**						
2025 PROJECTED EXPENDITURES		**$17,303**						
	This item has been included in Item #33-Permit fees.							

ITEM #35- NJED AUTHORITY LOAN

2026 BUDGET	**$0**
2025 BUDGET	**$0**
2025 PROJECTED EXPENDITURES	**$0**

This item covers the amount of money which must be repaid to the New Jersey Economic Development Authority on an annual basis to repay the $4.5 million interest free loan to help fund the Drying Facility. $250,000 per year for 18 years for a total of $4.5 million. The first payment was made in July 1996. The loan was specifically to assist sewage agencies in mitigating costs caused by the cessation of ocean disposal of sludge. Payments are due November of each year.

PAYM'T #	DATE	AMOUNT	TOTAL PAYMENT TO DATE	LOAN BALANCE
1	Jul-96	$250,000	$250,000	$4,250,000
2	Nov-97	$250,000	$500,000	$4,000,000
3	Nov-98	$250,000	$750,000	$3,750,000
4	Nov-99	$250,000	$1,000,000	$3,500,000
5	Nov-00	$250,000	$1,250,000	$3,250,000
6	Nov-01	$250,000	$1,500,000	$3,000,000
7	Nov-02	$250,000	$1,750,000	$2,750,000
8	Nov-03	$250,000	$2,000,000	$2,500,000
9	Nov-04	$250,000	$2,250,000	$2,250,000
10	Nov-05	$250,000	$2,500,000	$2,000,000
11	Nov-06	$250,000	$2,750,000	$1,750,000
12	Nov-07	$250,000	$3,000,000	$1,500,000
13	Nov-08	$250,000	$3,250,000	$1,250,000
14	Nov-09	$250,000	$3,500,000	$1,000,000
15	Nov-10	$250,000	$3,750,000	$750,000
16	Nov-11	$250,000	$4,000,000	$500,000
17	Nov-12	$250,000	$4,250,000	$250,000
18	Nov-13	$250,000	$4,500,000	$0

SDF $0