

Audited Financial Statements  
June 30, 2022  
Elko County, Nevada





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## Independent Auditor's Report

To the Honorable Board of Commissioners  
Elko County, State of Nevada  
Elko, Nevada

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Elko County (County), State of Nevada, as of and for the year ended June 30, 2022, and the related notes to the financial statements. These financial statements collectively comprise the County's basic financial statements as listed in the table of contents.

#### ***Disclaimer of Opinion on the Discretely Presented Component Unit***

Because of the significance of the matter described in the "Basis for Disclaimer of Opinion on the Discretely Presented Component Unit" paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the aggregate discretely presented component unit of Elko County. Accordingly, we do not express an opinion on the aggregate discretely presented component unit financial statements.

#### ***Unmodified Opinions on the Government Activities, Business-Type Activities, Each Major Fund, and Aggregate Remaining Fund Information***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Elko County, State of Nevada, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.





***Basis for Disclaimer of Opinion on the Discretely Presented Component Unit***

The financial statements of the Agricultural Association District No. 4 have not been audited, and we were not engaged to audit the Agricultural Association District No. 4's financial statements as part of our audit of Elko County's basic financial statements. The Agricultural Association District No. 4's financial activities are included in Elko County's basic financial statements as a discretely presented component unit and represent 100 percent of the assets, net position, revenue, and expenses of the County's discretely presented component unit.

***Adoption of New Accounting Standard***

As discussed in Note 1 and 18 to the financial statements, the County has adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 87, *Leases*, for the year ended June 30, 2022. Accordingly, a restatement has been made to the governmental activities, business type-activities and the Elko Area Transportation System Major Fund net position as of July 1, 2021, to restate beginning net position. Our opinions are not modified with respect to this matter.

***Correction of Error***

As discussed in Note 8 to the financial statements, certain errors were discovered by management in the current year in which the Fiduciary Custodial Fund external investment pool assets were understated and custodial other fund assets were overstated during the year ending June 30, 2021. Accordingly, the beginning net position for the external investment pool funds and custodial other funds was restated to reflect the correction. Our opinion is not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 5 through 15, the Schedules of Changes in the County's Total OPEB Liability and Related Ratios – Other Postemployment Benefits on pages 68 and 69, the Schedule of County's Share of Net Pension Liability on page 70, the Schedule of County's Contributions on page 71, and the schedules of budgetary comparison and reconciliation information and related notes on pages 72 through 90 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis, the Schedules of Changes in the County's Total OPEB Liability and Related Ratios – Other Postemployment Benefits, the Schedule of County's Share of Net Pension Liability, the Schedule of County's Contributions, and the schedules of budgetary comparison and reconciliation information and the related notes in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. Because of the significance of the matter described above relating to the basis of a disclaimer of opinion on the Aggregate Discretely Presented Component Unit (Agricultural Association District No. 4), we do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the combining and individual nonmajor fund financial statements and schedules, Supplementary Data (Schedule No. 1), Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989, and Secondary Disclosures for Municipal Bond Issues but does not include the basic financial statements and our auditor's report thereon. Because of the significance of the matter described above relating to the basis of a disclaimer of opinion on the Aggregate Discretely Presented Component Unit (Agricultural Association District No. 4) it is inappropriate to and we do not express an opinion on the other information referred to above.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Prior-Year Comparative Information*

The individual fund schedules related to the 2021 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2020 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2020 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The statements and schedules referred to above are consistent in relation to the basic financial statements from which they have been derived.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2022, on our consideration of Elko County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Elko County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Elko County's internal control over financial reporting and compliance.



Elko, Nevada  
December 29, 2022



The County of Elko's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position (its ability to address the next and subsequent year challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

The Management's Discussion and Analysis ("MD&A") is required as an element of the annual financial report by the Governmental Accounting Standards Board (GASB) and is designed to focus on the current year's activities, resulting changes and currently known facts. Please read it and the County's financial statements (beginning on page 16).

### **FINANCIAL HIGHLIGHTS**

The assets and deferred outflows of resources of Elko County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$113.3 million (net position).

The auditor's report offers a modified opinion on the financial statements due to the effects of the discretely presented component unit, the Agricultural Association District No. 4.

The County's net position increased by \$19.95 million. The governmental activities net position increased by \$19.8 million, primarily related to increases in capital grants and charges for services, ad valorem and consolidated tax and other general revenues combined with a 4% decrease in total expenses. The business-type activities net position increased by \$127,252, primarily related to an increase in capital grants and small increases to charges for services and operating grants.

As of the close of the current fiscal year, Elko County's governmental funds reported a combined ending fund balances of \$65.1 million, an increase of \$11.2 million in comparison with the prior year. Approximately 18% of the total amount is available for spending at the government's discretion as unassigned fund balance.

At the end of the current fiscal year unassigned fund balance for the general fund was \$9,659,534, or 29% of total general fund expenditures.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The discussion and analysis are intended to serve as an introduction to Elko County's basic financial statements. Elko County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### **Government-Wide Financial Statements**

The government-wide financial statements are designed to be corporate-like in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net position") is designed to be similar to bottom line results for the County and its governmental and business-type activities. This statement, combines and consolidates governmental funds current financial resources (short-term spendable resources) with capital assets (including infrastructure) and long-term obligations.

Component Units, which are other governmental units over which the County can exercise influence and/or may be obligated to provide financial subsidy, are presented as a separate column in the government-wide statements. The focus of the statements is clearly on the Primary Government and the presentation allows the user to address the relative relationship with the Component Units.

The Statement of Activities is focused on both the gross and net cost of various functions (including governmental, business-type and component unit) which are supported by the government's general tax and other revenues. This is intended to summarize and simplify the user's analysis of cost of various governmental services and or subsidy to various business-type activities and/or component unit.

The Governmental Activities reflects the County's basic services, on a functional basis. Departments included within those functions are identified in the Statement of Activities. Ad valorem, consolidated taxes and other identified general revenues support the majority of these services. The Business-type Activities reflect private sector type operations (Water, Wastewater, Ambulance, Transit Services and Solid Waste Management), where the fee for service typically covers all or most of the cost of operation, including depreciation.

### **Fund Financial Statements**

Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on Major Funds, rather than fund types.

The Governmental Major Fund presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Funds are established for various purposes and the Fund Financial Statements allow the demonstration of sources and uses and/or budgeting compliance associated therewith.

The Fund Financial Statements also allow the government to address its Fiduciary (or Custodial) Funds summarized by type. While these Funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Financial Statements.

While the Total column on the Business-type Fund Financial Statements may be the same as the Business-type column at the Government-Wide Financial Statement, the Governmental Major Funds Total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources) which is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and inter-fund transfers as other financing sources, as well as capital purchases and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column (in the Government-wide statements).



The following table reflects a summary of net position compared to prior year:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2022	2021 (as restated)	2022	2021 (as restated)	2022	2021
Current and Other Assets	\$ 88,489,745	\$ 69,641,056	\$ 6,160,214	\$ 5,431,559	\$ 94,649,959	\$ 75,072,615
Capital Assets	79,687,442	75,480,712	7,466,922	8,253,983	87,154,364	83,734,695
Total assets	168,177,187	145,121,768	13,627,136	13,685,542	181,804,323	158,807,310
Deferred Outflows Related to Pensions and OPEB	21,979,289	7,180,748	592,832	246,996	22,572,121	7,427,744
Current and Other Liabilities	20,211,060	12,551,054	403,116	408,258	20,614,176	12,959,312
Long-term Liabilities	38,221,896	50,607,868	2,880,033	3,255,722	41,101,929	53,863,590
Total liabilities	58,432,956	63,158,922	3,283,149	3,663,980	61,716,105	66,822,902
Deferred Inflows Related to Pensions and Insurance Premiums	28,583,913	5,831,307	768,786	227,777	29,352,699	6,059,084
Net Position:						
Net Investment in Capital Assets	78,504,105	74,820,742	5,957,671	6,637,008	84,461,776	81,457,750
Restricted	35,361,634	30,141,650	67,899	67,899	35,429,533	30,209,549
Unrestricted	(10,726,132)	(21,650,105)	4,142,463	3,335,874	(6,583,669)	(18,314,231)
Total net position	\$ 103,139,607	\$ 83,312,287	\$ 10,168,033	\$ 10,040,781	\$ 113,307,640	\$ 93,353,068

For more detailed information see the Statement of Net Position.

### Normal Impacts

There are five basic (normal) transactions that will affect the comparability of the net position summary presentation.

**Net Results of Activities** – which will impact (increase/decrease) current assets and unrestricted net position.

**Borrowing for Capital** – which will increase current assets and long-term obligations.

**Spending Borrowed Proceeds on New Capital** – which will reduce current assets and increase capital assets. There is a second impact, an increase in capital assets and an increase in related net debt which will not change the net investment in capital assets investment.

**Principal Payment on Debt** – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase net investment in capital assets.

**Reduction of Capital Assets through Depreciation** – which will reduce capital assets and invested in capital assets, net of debt.

The following table reflects a summary of the statement of activities as compared to the prior year:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2022	2021 (as restated)	2022	2021 (as restated)	2022	2021
<b>REVENUES</b>						
Program revenues:						
Charges for services	\$ 10,929,461	\$ 7,828,562	\$ 3,115,040	\$ 3,084,240	\$ 14,044,501	\$ 10,912,802
Operating grants and contributions	3,386,046	7,674,890	932,128	927,675	4,318,174	8,602,565
Capital grants and contributions	3,825,221	254,974	63,030	129	3,888,251	255,103
General revenues:						
Ad valorem taxes	27,343,002	24,996,805	-	-	27,343,002	24,996,805
Consolidated taxes	25,503,183	23,960,310	-	-	25,503,183	23,960,310
Motor vehicle fuel taxes	4,896,112	5,347,929	-	-	4,896,112	5,347,929
Other Taxes	4,305,797	4,126,546	-	-	4,305,797	4,126,546
Investment income	(1,584,725)	52,285	(70,990)	21,481	(1,655,715)	73,766
Other general revenues	1,184,584	861,306	-	517	1,184,584	861,823
<b>Total revenues</b>	<b>79,788,681</b>	<b>75,103,607</b>	<b>4,039,208</b>	<b>4,034,042</b>	<b>83,827,889</b>	<b>79,137,649</b>
<b>EXPENSES</b>						
Program activities						
Primary government:						
General government	9,779,302	11,523,471	-	-	9,779,302	11,523,471
Judicial	12,955,972	14,248,648	-	-	12,955,972	14,248,648
Public safety	17,217,307	16,835,038	-	-	17,217,307	16,835,038
Public works	12,845,980	12,548,704	-	-	12,845,980	12,548,704
Health	1,163,402	1,643,593	-	-	1,163,402	1,643,593
Welfare	2,234,063	1,929,819	-	-	2,234,063	1,929,819
Culture and recreation	2,439,692	2,250,282	-	-	2,439,692	2,250,282
Community support	426,470	459,302	-	-	426,470	459,302
Interest	8,403	-	-	-	8,403	-
Intergovernmental	500,000	500,000	-	-	500,000	500,000
Business-type activities:						
Water	-	-	613,721	625,769	613,721	625,769
Sewer	-	-	307,375	289,056	307,375	289,056
Ambulance	-	-	2,110,686	1,255,700	2,110,686	1,255,700
Transit services	-	-	1,014,169	890,959	1,014,169	890,959
Solid waste	-	-	256,775	261,002	256,775	261,002
<b>Total expenses</b>	<b>59,570,591</b>	<b>61,938,857</b>	<b>4,302,726</b>	<b>3,322,486</b>	<b>63,873,317</b>	<b>65,261,343</b>
Excess (Deficiency) of revenues over expenses before transfers	20,218,090	13,164,750	(263,518)	711,556	19,954,572	13,876,306
Transfers	(390,770)	(327,500)	390,770	327,500	-	-
Change in Net Position	19,827,320	12,837,250	127,252	1,039,056	19,954,572	13,876,306
Net Position - Beginning of Year	83,312,287	70,475,037	10,040,781	9,001,725	93,353,068	79,476,762
Net Position - End of Year	<u>\$ 103,139,607</u>	<u>\$ 83,312,287</u>	<u>\$ 10,168,033</u>	<u>\$ 10,040,781</u>	<u>\$ 113,307,640</u>	<u>\$ 93,353,068</u>

### **Total Revenues**

Total revenues increased from the prior year revenues by 6%. Total governmental activity revenue, excluding transfers, increased by 6% while total business-type activity revenues increased by less than 1%. The increase in governmental revenues are due to increases in capital grants and charges for services, ad valorem and consolidated tax and other general revenues. Business-type revenues only increased slightly over prior year, with an increase in capital grants and small increases to charges for services and operating grants. General revenues, mainly comprised of property taxes and sales tax, represent 66% of total governmental activities revenue. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

### **Total General Revenues**

General revenues increases were primarily due to increases in other general revenues, which increased 38%, and ad valorem (property) taxes, which increased 9% from prior year. Investment earnings decreased \$1.6 million from the prior year due to unrealized losses. County investments are written up or down to a fair value in accordance with GASB 72, *Fair Value Measurement and Application*. This fair value will fluctuate with the changes in interest rates.

### **Program Revenues**

Total program revenues related to specific functions provided an average of 35% of the resources necessary to pay costs of providing program services. The remaining program costs were financed from general revenues.

Business-type activity charges for services provided 72% of the resources to finance the operations. The value of capital contributions from developers for water and sewer infrastructure assets is included in program revenues for the Water and Wastewater Funds.

### **Total Expenses/Expenditures**

Total expenditures decreased from the prior year expenditures by 2%. Total governmental activity expenditures, excluding transfers, decreased by 4% while total business-type activity expenses increased by 30%, due primarily to an increase in Ambulance expense and transit service costs. General expenditures, mainly comprised of salary and benefit costs, represent approximately 60% of total expenditures across all funds. Increases related to contractual salary arrangements and benefits costs impacted the total general expenditures.

**Governmental Activities:**

The two largest revenue sources for the County are ad valorem taxes and consolidated taxes, which comprise 65% of total revenues. Ad valorem taxes increased by 9% from the prior year due to increased assessed value.

Consolidated taxes increased 7% due to increased taxable sales related to the overall economic activity in Elko County. This economic activity is related to the mining industry located within the region.

Investment income decreased \$1.6 million due to County investments being written up or down to fair value. This fair value will fluctuate with the changes in interest rates. Elko County holds the majority of investments to maturity thereby reducing the market risk and receiving full interest earnings and investment value.

Payment in Lieu of Taxes received from the Federal Government was reauthorized by Congress for fiscal year 2021-2022 totaling \$3.8 million. Elko County will also receive an additional \$12 million over the next two years for the Local Assistance and Tribal Consistency Fund as an eligible revenue sharing county.

**Business Type Activities:**

Charges for services increased by \$31 thousand.

Capital contributions consist of contributions from customers in the form of hookup fees and grant funds related to water and sewer construction projects and matching funds for Transit Services.

**Expenses**

Salaries and wages comprise approximately 39% of total expenses.

Employee benefits average approximately 21% of total expenses. Health insurance costs increased for the year due to the rising cost of medical inflation and claims costs. There were no increases due to negotiated contractual agreements. The county performed and compensation/classification study and on July 1, 2022 new classifications and compensation tables were adopted, which increased salaries and wages in fiscal year 2023.

Services and supplies comprise 39% of total expenses. Details regarding variances on a fund level are available in individual Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget to Actual reports.

Depreciation expense represents the cost of using capital assets over their estimated useful lives. This information is included in the various functions in order to more closely approximate the cost of providing services. More detail is provided in the footnotes to the financial statement.

Interest/issuance cost expense includes interest and other fiscal charges paid on outstanding debt.

## Financial Analysis of Elko County Major Funds

Elko County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of Elko County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unassigned fund balance may serve as a useful measure of net resources available for spending at the end of the fiscal year.

At the end of the fiscal year, the County's governmental funds reported combined ending fund balances of \$65.1 million, an increase of \$11.2 million from the prior year.

The **General Fund** is the primary operating fund of the County. At the end of the current fiscal year, fund balance of the General Fund (GAAP Basis) was \$24.6 million. As a measure of the General Fund's liquidity, it may be useful to compare fund balance to total fund expenditures. Fund balance represents 73% of total fund expenditures.

The fund balance of the General Fund increased by \$3.9 million. The key factor in this change are due to increases in ad valorem, consolidated tax and operating grants.

**Town of Jackpot, General Fund** is the primary operating fund of the Town of Jackpot, Nevada. At the end of the current fiscal year, fund balance of the General Fund was \$1,217,928. As a measure of the Town General Fund's liquidity, it may be useful to compare fund balance to total fund expenditures. Fund balance represents 69% of total fund expenditures.

**General County Capital Projects Fund** accounts for resources received from the General Fund for the purpose of constructing capital projects as determined by the Board of County Commissioners. Elko County maintains a five-year capital project plan (available upon request). The Fund has a fund balance of \$4,864,415. Projects funded through the General County Capital Projects Fund included the acquisition of the Wright Property, computer replacements, mobile dispatch terminal purchases, and the lease program for the Sheriff's Office vehicles.

**Regional Street and Highway Fund** accounts for resources received from a locally assessed gas tax rate of 9 cents per gallon. The taxes collected are allocated to County, Cities and Towns within Elko County. The resources are utilized for road repair and construction. The Fund has a fund balance of \$6,166,391.

**Infrastructure Tax Fund** accounts for the proceeds from the ¼ percent infrastructure tax portion of sales taxes and has a fund balance of \$6,815,227.

**General County Road Construction Fund** accounts for resources received from the motor vehicle fuel tax of 1.25 cents per gallon. The resources received are utilized for road repair and construction projects on County roadways. The Fund has a fund balance of \$206,694 at year end.

**Cares Act Fund** accounts for federal grant funds and expenditures related to the Covid-19 pandemic. Revenues received during the year totaled \$474,610, which were all expended during the fiscal year.

**The American Rescue Plan Fund** accounts for federal grant funds and expenditures related to the COVID-19 pandemic. All revenues received during the year were not spent and therefore included in unearned revenue totaling \$9,941,356.

**Elko County Fire Protection District, General Fund** is the primary operating fund for the Elko County Fire Protection District. At the end of the fiscal year, the District had an ending fund balance of \$2,215,772.

**Proprietary Funds:** The proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

**The Town of Jackpot Sewer Fund** was established for the purpose of accounting for the Town of Jackpot owned and operated sewer system. Unrestricted net position at the end of the year amounted to \$955,436.

The **Town of Jackpot Water Fund** was established for the purpose of accounting for the Town of Jackpot owned and operated water system. Unrestricted net position at the end of the year amounted to \$1,789,764.

The **Elko Area Transportation System Fund** was established for the purpose of accounting for an on demand public transportation system in the Elko area. It is funded with Federal Transportation grants and local funding. Unrestricted net position at the end of the year was \$499,192.

The **Elko Ambulance Fund** was established for the purpose of 911 operations of an emergency medical transport service in Elko County. Total net position at the end of the year was 498,079.

### **Budgetary Highlights**

Functions represent the legal level of budgetary control. The final amended budget appropriations are greater than the original budget. The main factors of the increase in appropriations were related to receipt of State and Federal grant funds, unanticipated revenues and ending fund balances higher than anticipated.

### **Capital Assets and Debt Administration**

**Capital Assets:** The County's investment in capital assets for its governmental and business-type activities as of June 30, 2022 amounts to \$87.1 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, construction in progress, infrastructure and right to use leased assets.

	Governmental Activities	Business-type Activities	Total
Land	\$ 5,669,422	\$ 540	\$ 5,669,962
Construction in Progress	6,490,209	-	6,490,209
Buildings and Improvements	65,246,602	15,873,962	81,120,564
Machinery and Equipment	36,283,096	4,336,844	40,619,940
Infrastructure	75,632,113	867,682	76,499,795
Accumulated Depreciation	(110,381,694)	(13,648,753)	(124,030,447)
Right to use leased assets being amortized	976,258	56,533	1,032,791
Less accumulated amortization for leased assets	(228,564)	(19,886)	(248,450)
	<u>\$ 79,687,442</u>	<u>\$ 7,466,922</u>	<u>\$ 87,154,364</u>

Major additions for the current fiscal year for Elko County include the construction of paved roads, and other building and equipment additions. The major projects that were related to infrastructure include road paving projects, acquisition of new case management systems, and public safety vehicles. Fire equipment and the Lamoille Fire Station building project was purchased through the infrastructure tax plan in the amount of approximately \$3.4 million to modernize Elko County fire assets.

Additional information on the County's capital assets can be found in Note 5.

	Governmental Activities	Business-type Activities	Total
General Obligation Revenue Backed Commitment Payable	\$ -	\$ 1,408,726	\$ 1,408,726
Notes Payable	523,557	-	523,557
Leases	-	62,780	62,780
	<u>659,780</u>	<u>37,745</u>	<u>697,525</u>
	<u>\$ 1,183,337</u>	<u>\$ 1,509,251</u>	<u>\$ 2,692,588</u>

State statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for Elko County is \$236 million, which is significantly in excess of Elko County's outstanding general obligation debt.

Elko County did not incur any additional debt during the year. The county entered into a lease agreement with The Bancorp to lease vehicles for the Elko County Sheriff's Office. This master lease allows for the Sheriff's Office to replace vehicles which are at the end or near to the end of their useful lives.

Additional information on Elko County's long- term debt can be found in Note 10, which is included in this report.

### **Economic Factors**

The County's primary revenue sources are ad valorem property taxes and consolidated taxes.

Property taxes were consistent in the last fiscal year due to the mining economy within our region. The 2022 assessed valuation is \$2,529,304,538 and has slightly increased over the last year. The County's current operating tax rate is below the statutorily allowed rate.

Elko County received federal grant money that offset costs that were incurred during the recent COVID-19 pandemic. We have expended our CARES allocation, completing all expenditures and reporting to the State in August of 2021. The American Rescue Plan Act of 2021 was signed into law March 2021 and Elko County has received \$10 million dollars in funding for various expenditures authorized by the Act.

Consolidated tax consists of six different tax sources, the largest being city/county sales taxes. Gross taxable sales have been relatively flat in prior years and are now starting to increase slightly. Projections for FY2022 indicate an increase in this revenue source, however the impact of the worldwide pandemic may impact the initial projections.

The Northeastern Nevada Railport industrial area is currently operating and has assisted in diversifying the economic base of Elko County by expanding the tax base and job availability for this region.

Due to the budgetary constraints of the State of Nevada Legislature, Elko County is required to provide fiscal support to multiple state services. The fiscal impact for FY2023 is estimated at over \$5 million.

For the fiscal year FY2023, Elko County has instituted a 50-cent tax rate increase for future capital plans and increasing operational costs with 44 cents going into county capital project fund and 6 cents into the general fund to offset increased costs.

Elko County may suffer economic decline related to the rules and regulations passed by the Federal Government related to Sage Grouse.



### **Requests for Information**

This report is designed to provide a general overview of Elko County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Cash A. Minor, Assistant County Manager/Chief Financial Officer, 540 Court Street, Ste 101, Elko, Nevada 89801.

Questions concerning the information provided in this report or requests for additional financial information concerning the Agricultural Association District No. 4 component unit should be addressed to the District at P.O. Box 1167, Elko, Nevada 89803.

Elko County  
Statement of Net Position  
June 30, 2022

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Agricultural Association District No. 4 (Unaudited)
<b>Assets</b>				
Cash and investments	\$ 68,053,743	\$ 5,043,975	\$ 73,097,718	\$ 373,897
Restricted cash	11,691,153	77,127	11,768,280	-
Interest receivable	112,755	5,446	118,201	-
Accounts receivable	962,063	829,116	1,791,179	20,922
Taxes receivable, delinquent	495,710	-	495,710	30,867
Leases receivable	49,474	-	49,474	-
Due from other governments	7,124,847	204,550	7,329,397	61,423
Prepaid expenses	-	-	-	22,995
Capital assets				
Land and construction in progress	12,159,631	540	12,160,171	-
Other capital assets (net of accumulated depreciation)	66,780,117	7,429,735	74,209,852	500,423
Right to use leased assets (net of accumulated depreciation)	747,694	36,647	784,341	-
Total assets	<u>168,177,187</u>	<u>13,627,136</u>	<u>181,804,323</u>	<u>1,010,527</u>
<b>Deferred Outflows of Resources</b>				
Related to other postemployment benefits	3,844,574	190,182	4,034,756	-
Related to pensions	18,134,715	402,650	18,537,365	86,744
Total deferred outflows of resources	<u>21,979,289</u>	<u>592,832</u>	<u>22,572,121</u>	<u>86,744</u>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	3,577,163	65,821	3,642,984	14,954
Accrued interest	-	6,857	6,857	-
Accrued liabilities	2,557,045	84,730	2,641,775	7,612
Due to other governments	909,051	10,919	919,970	-
Deposits	-	9,228	9,228	-
Unearned revenue	10,530,319	5,161	10,535,480	96,795
Current portion of compensated absences	1,571,317	110,639	1,681,956	-
Funds held in trust	863,295	-	863,295	-
Current portion of long-term debt	11,375	97,599	108,974	-
Current portion of leases	191,495	12,162	203,657	-
<b>Noncurrent liabilities</b>				
Total OPEB liability	8,102,254	383,349	8,485,603	-
Net pension liability	29,139,175	1,097,194	30,236,369	120,244
Long-term debt, net of current portion	512,182	1,373,907	1,886,089	-
Leases, net of current portion	468,285	25,583	493,868	-
Total liabilities	<u>58,432,956</u>	<u>3,283,149</u>	<u>61,716,105</u>	<u>239,605</u>
<b>Deferred Inflows of Resources</b>				
Related to other postemployment benefits	2,409,718	128,670	2,538,388	-
Related to pensions	26,124,721	640,116	26,764,837	147,417
Lease related	49,474	-	49,474	-
Total deferred inflows of resources	<u>28,583,913</u>	<u>768,786</u>	<u>29,352,699</u>	<u>147,417</u>

Elko County  
Statement of Net Position  
June 30, 2022

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Agricultural Association District No. 4 (Unaudited)
Net Position				
Net investment in capital assets	\$ 78,504,105	\$ 5,957,671	\$ 84,461,776	\$ 500,423
Restricted for				
Towns	1,500,399	-	1,500,399	-
Knapp Foundation welfare permanent fund	1,586,767	-	1,586,767	-
Indigent	4,381,761	-	4,381,761	-
Road projects	6,825,841	-	6,825,841	-
Self-insured group health insurance	3,963,652	-	3,963,652	-
Assessor's technology	926,953	-	926,953	-
Public safety	2,428,294	-	2,428,294	-
Judicial	4,434,848	-	4,434,848	-
Infrastructure	6,815,227	-	6,815,227	-
Capital projects	1,754,520	-	1,754,520	-
Other	743,372	-	743,372	-
Debt service	-	67,899	67,899	-
Unrestricted (deficit)	(10,726,132)	4,142,463	(6,583,669)	209,826
	<u>\$ 103,139,607</u>	<u>\$ 10,168,033</u>	<u>\$ 113,307,640</u>	<u>\$ 710,249</u>
Total net position				

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Elko County  
Statement of Activities  
Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit Agricultural Association District No. 4 (Unaudited)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Total	
<b>Primary Government</b>								
Governmental activities								
General government	\$ 9,779,302	\$ 3,332,794	\$ 263,479	\$ -	\$ (6,183,029)	\$ -	\$ (6,183,029)	\$ -
Judicial	12,955,972	729,400	1,446,046	3,264,844	(7,515,682)	-	(7,515,682)	-
Public safety	17,217,307	6,543,395	1,208,219	234,147	(9,231,546)	-	(9,231,546)	-
Public works	12,845,980	157,296	32,764	-	(12,655,920)	-	(12,655,920)	-
Health	1,163,402	-	-	-	(1,163,402)	-	(1,163,402)	-
Welfare	2,234,063	-	294,916	213,506	(1,725,641)	-	(1,725,641)	-
Culture and recreation	2,439,692	166,576	140,622	112,724	(2,019,770)	-	(2,019,770)	-
Community support	426,470	-	-	-	(426,470)	-	(426,470)	-
Intergovernmental	500,000	-	-	-	(500,000)	-	(500,000)	-
Debt service								
Interest on long-term debt	8,403	-	-	-	(8,403)	-	(8,403)	-
Total governmental activities	<u>59,570,591</u>	<u>10,929,461</u>	<u>3,386,046</u>	<u>3,825,221</u>	<u>(41,429,863)</u>	<u>-</u>	<u>(41,429,863)</u>	<u>-</u>
Business-type activities								
Water	613,721	523,124	-	80	-	(90,517)	(90,517)	-
Sewer	307,375	269,186	-	-	-	(38,189)	(38,189)	-
Ambulance	2,110,686	1,996,788	-	43,438	-	(70,460)	(70,460)	-
Transit services	1,014,169	16,967	932,128	19,512	-	(45,562)	(45,562)	-
Solid waste	256,775	308,975	-	-	-	52,200	52,200	-
Total business-type activities	<u>4,302,726</u>	<u>3,115,040</u>	<u>932,128</u>	<u>63,030</u>	<u>-</u>	<u>(192,528)</u>	<u>(192,528)</u>	<u>-</u>
Total primary government	<u>\$ 63,873,317</u>	<u>\$ 14,044,501</u>	<u>\$ 4,318,174</u>	<u>\$ 3,888,251</u>	<u>(41,429,863)</u>	<u>(192,528)</u>	<u>(41,622,391)</u>	<u>-</u>
Component Unit - Agricultural District No. 4 (Unaudited)	<u>\$ 1,150,477</u>	<u>\$ 834,457</u>	<u>\$ 300,000</u>	<u>\$ 26,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,980</u>
General Revenues								
Taxes								
Ad valorem taxes					27,343,002	-	27,343,002	90,428
Consolidated tax					25,503,183	-	25,503,183	-
Motor vehicle fuel taxes					4,896,112	-	4,896,112	-
Room tax					459,240	-	459,240	139,307
Payments in lieu of taxes					3,846,557	-	3,846,557	-
Gaming licenses					117,209	-	117,209	18,796
Investment earnings					(1,584,725)	(70,990)	(1,655,715)	797
Miscellaneous					1,067,375	-	1,067,375	-
Transfers					(390,770)	390,770	-	-
Total general revenues and transfers					<u>61,257,183</u>	<u>319,780</u>	<u>61,576,963</u>	<u>249,328</u>
Change in net position					<u>19,827,320</u>	<u>127,252</u>	<u>19,954,572</u>	<u>259,308</u>
Net Position, Beginning of Year					<u>83,312,287</u>	<u>10,040,781</u>	<u>93,353,068</u>	<u>450,941</u>
Net Position, End of Year					<u>\$ 103,139,607</u>	<u>\$ 10,168,033</u>	<u>\$ 113,307,640</u>	<u>\$ 710,249</u>

	General (GAAP Basis)	Regional Street and Highway Fund	Road Construction Fund	CARES Act Fund
<b>Assets</b>				
Cash and investments	\$ 24,433,193	\$ 6,141,742	\$ 108,379	\$ -
Restricted cash	-	-	-	-
Interest receivable	68,141	17,579	-	-
Accounts receivable	469,551	-	-	-
Taxes receivable, delinquent	254,162	-	-	-
Leases receivable	49,474	-	-	-
Due from other funds	16,899	-	-	-
Due from other governments	3,203,156	508,843	202,202	-
<b>Total assets</b>	<b>\$ 28,494,576</b>	<b>\$ 6,668,164</b>	<b>\$ 310,581</b>	<b>\$ -</b>
<b>Liabilities</b>				
Accounts payable	\$ 502,302	\$ 73,815	\$ 184	\$ -
Accrued liabilities	2,096,059	-	-	-
Due to other funds	-	-	-	-
Due to other governments	103,611	167,046	-	-
Unearned revenue	17,460	260,912	103,703	-
Funds held in trust	863,295	-	-	-
<b>Total liabilities</b>	<b>3,582,727</b>	<b>501,773</b>	<b>103,887</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - grants	-	-	-	-
Unavailable revenue - delinquent property taxes	254,162	-	-	-
Unavailable revenue - sale proceeds	-	-	-	-
Lease related	49,474	-	-	-
<b>Total deferred inflows of resources</b>	<b>303,636</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>				
Nonspendable	-	-	-	-
Restricted				
Towns	-	-	-	-
Capital projects	-	-	-	-
Road projects	-	6,166,391	206,694	-
Indigent	-	-	-	-
Public safety	-	-	-	-
Judicial	623,222	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Infrastructure	-	-	-	-
Recorder's technology	-	-	-	-
Assessor's technology	-	-	-	-
Committed				
Northeastern Nevada Regional Railport	299,860	-	-	-
Judicial	-	-	-	-
Culture and recreation	-	-	-	-
Unemployment insurance reserve	278,268	-	-	-
Assigned				
Subsequent year operations	12,284,067	-	-	-
Debt service	-	-	-	-
Culture and recreation	-	-	-	-
Capital projects	-	-	-	-
Postemployment benefits	1,368,492	-	-	-
Vacation benefits	94,770	-	-	-
Judicial	-	-	-	-
Unassigned (deficit)	9,659,534	-	-	-
<b>Total fund balances (deficit)</b>	<b>24,608,213</b>	<b>6,166,391</b>	<b>206,694</b>	<b>-</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 28,494,576</b>	<b>\$ 6,668,164</b>	<b>\$ 310,581</b>	<b>\$ -</b>

See Notes to Financial Statements

Elko County  
Balance Sheet – Governmental Funds  
June 30, 2022

American Rescue Plan Fund	Elko County Fire Protection District	Town of Jackpot General Fund (GAAP Basis)	General County Capital Projects Fund	Infrastructure Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 1,750,595	\$ 954,074	\$ 5,563,047	\$ 6,073,778	\$ 18,743,767	\$ 63,768,575
10,104,386	-	-	-	-	1,586,767	11,691,153
-	-	-	15,008	-	-	100,728
-	16,331	-	194,650	-	118,157	798,689
-	97,303	6,930	-	-	137,315	495,710
-	-	-	-	-	-	49,474
-	-	-	-	-	30,000	46,899
-	844,196	374,117	-	829,177	1,163,156	7,124,847
<u>\$ 10,104,386</u>	<u>\$ 2,708,425</u>	<u>\$ 1,335,121</u>	<u>\$ 5,772,705</u>	<u>\$ 6,902,955</u>	<u>\$ 21,779,162</u>	<u>\$ 84,076,075</u>
\$ 163,030	\$ 91,208	\$ 78,853	\$ 713,640	\$ 87,728	\$ 1,369,486	\$ 3,080,246
-	148,133	31,410	-	-	281,443	2,557,045
-	-	-	-	-	46,899	46,899
-	6,214	-	-	-	632,180	909,051
9,941,356	-	-	-	-	206,888	10,530,319
-	-	-	-	-	-	863,295
<u>10,104,386</u>	<u>245,555</u>	<u>110,263</u>	<u>713,640</u>	<u>87,728</u>	<u>2,536,896</u>	<u>17,986,855</u>
-	149,795	-	-	-	-	149,795
-	97,303	6,930	-	-	149,563	507,958
-	-	-	194,650	-	-	194,650
-	-	-	-	-	-	49,474
-	<u>247,098</u>	<u>6,930</u>	<u>194,650</u>	<u>-</u>	<u>149,563</u>	<u>901,877</u>
-	-	-	-	-	1,586,767	1,586,767
-	-	1,216,334	-	-	284,065	1,500,399
-	-	-	-	-	1,754,520	1,754,520
-	-	-	-	-	452,756	6,825,841
-	-	-	-	-	4,381,761	4,381,761
-	-	-	-	-	1,931,763	1,931,763
-	-	-	-	-	3,811,626	4,434,848
-	-	-	-	-	327,112	327,112
-	-	-	-	-	129,061	129,061
-	-	-	-	6,815,227	-	6,815,227
-	-	-	-	-	287,199	287,199
-	-	-	-	-	926,953	926,953
-	-	-	-	-	-	299,860
-	-	-	-	-	974,615	974,615
-	-	-	-	-	1,648,674	1,648,674
-	-	1,594	-	-	-	279,862
-	-	-	-	-	-	12,284,067
-	-	-	-	-	18,875	18,875
-	-	-	-	-	488,660	488,660
-	-	-	4,864,415	-	-	4,864,415
-	-	-	-	-	-	1,368,492
-	-	-	-	-	-	94,770
-	-	-	-	-	88,296	88,296
-	2,215,772	-	-	-	-	11,875,306
<u>-</u>	<u>2,215,772</u>	<u>1,217,928</u>	<u>4,864,415</u>	<u>6,815,227</u>	<u>19,092,703</u>	<u>65,187,343</u>
<u>\$ 10,104,386</u>	<u>\$ 2,708,425</u>	<u>\$ 1,335,121</u>	<u>\$ 5,772,705</u>	<u>\$ 6,902,955</u>	<u>\$ 21,779,162</u>	<u>\$ 84,076,075</u>

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Elko County  
 Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position  
 June 30, 2022

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds		\$ 65,187,343
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		79,687,442
Deferred inflows of resources related to unavailable revenue represents amounts that are not available to fund current expenditures and, therefore, are not reported as revenue in the Governmental Funds.		852,403
An Internal Service Fund is used by management to charge the costs of the self-funded health insurance program for County employees, dependents and retirees. The assets and liabilities of the Internal Service Fund are included in the Statement of Net Position.		3,963,652
Certain liabilities are not reported in the governmental funds because they are not due and payable in the current period:		
Net pension liability	\$ (29,139,175)	
Long-term debt	(523,557)	
Leases	(659,780)	
Other postemployment benefits liability	(8,102,254)	
Compensated absences	<u>(1,571,317)</u>	
		(39,996,083)
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to OPEB	\$ 3,844,574	
Deferred outflows of resources related to pensions	18,134,715	
Deferred inflows of resources related to OPEB	(2,409,718)	
Deferred inflows of resources related to pensions	<u>(26,124,721)</u>	
		<u>(6,555,150)</u>
Net position of governmental activities		<u><u>\$ 103,139,607</u></u>

	General (GAAP Basis)	Regional Street and Highway Fund	Road Construction Fund	CARES Act Fund
<b>Revenues</b>				
Property taxes	\$ 13,287,063	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Licenses and permits	1,097,403	-	-	-
Intergovernmental resources	21,777,288	2,593,738	1,101,267	474,610
Charges for services	3,555,810	-	-	-
Fines and forfeits	725,806	-	-	-
Miscellaneous	538,381	(299,740)	-	-
Total revenues	<u>40,981,751</u>	<u>2,293,998</u>	<u>1,101,267</u>	<u>474,610</u>
<b>Expenditures</b>				
Current				
General government	8,514,372	-	-	6,814
Judicial	9,660,049	-	-	40
Public safety	12,822,007	-	-	444,332
Public works	1,249,610	2,685,919	947	-
Health	1,046,026	-	-	23,424
Welfare	-	-	-	-
Culture and recreation	-	-	-	-
Community support	-	-	-	-
Capital outlay	418,994	94,901	-	-
Intergovernmental	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>33,711,058</u>	<u>2,780,820</u>	<u>947</u>	<u>474,610</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>7,270,693</u>	<u>(486,822)</u>	<u>1,100,320</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of capital assets	-	-	-	-
Proceeds from leases (lessee)	11,651	-	-	-
Transfers in	232,674	-	-	-
Transfers out	(3,517,765)	-	(1,147,989)	-
Total other financing sources (uses)	<u>(3,273,440)</u>	<u>-</u>	<u>(1,147,989)</u>	<u>-</u>
Net Change in Fund Balances	3,997,253	(486,822)	(47,669)	-
Fund Balances, Beginning of Year	<u>20,610,960</u>	<u>6,653,213</u>	<u>254,363</u>	<u>-</u>
Fund Balances, End of Year	<u>\$ 24,608,213</u>	<u>\$ 6,166,391</u>	<u>\$ 206,694</u>	<u>\$ -</u>

See Notes to Financial Statements

Elko County

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds  
Year Ended June 30, 2022

American Rescue Plan Fund	Elko County Fire Protection District	Town of Jackpot General Fund (GAAP Basis)	General County Capital Projects Fund	Infrastructure Tax Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 5,033,340	\$ 185,873	\$ -	\$ -	\$ 7,008,366	\$ 25,514,642
-	-	-	-	-	459,240	459,240
-	-	156,985	-	-	585,290	1,839,678
310,152	741,473	1,785,886	-	4,579,364	6,491,979	39,855,757
-	3,285,838	-	-	-	1,173,962	8,015,610
-	-	-	-	-	15,104	740,910
-	6,271	139,417	(303,352)	100,000	3,400,991	3,581,968
<u>310,152</u>	<u>9,066,922</u>	<u>2,268,161</u>	<u>(303,352)</u>	<u>4,679,364</u>	<u>19,134,932</u>	<u>80,007,805</u>
-	-	203,913	239,443	-	701,157	9,665,699
-	-	-	-	-	4,688,086	14,348,175
-	-	985,089	-	560,544	309,559	15,121,531
-	6,044,636	562,432	-	93,157	2,735,267	13,371,968
96,646	-	-	-	-	-	1,166,096
-	-	-	-	-	2,277,556	2,277,556
-	-	-	-	-	2,425,571	2,425,571
-	-	1,981	-	-	424,489	426,470
213,506	736,551	17,407	3,137,081	2,905,925	2,460,263	9,984,628
-	-	-	-	500,000	-	500,000
-	-	-	175,734	-	-	175,734
-	-	-	8,403	-	-	8,403
<u>310,152</u>	<u>6,781,187</u>	<u>1,770,822</u>	<u>3,560,661</u>	<u>4,059,626</u>	<u>16,021,948</u>	<u>69,471,831</u>
-	2,285,735	497,339	(3,864,013)	619,738	3,112,984	10,535,974
-	-	-	-	450,000	3,335	453,335
-	-	8,640	669,896	-	-	690,187
-	-	60,000	3,250,000	-	1,547,989	5,090,663
-	-	(283,005)	-	-	(532,674)	(5,481,433)
-	-	(214,365)	3,919,896	450,000	1,018,650	752,752
-	2,285,735	282,974	55,883	1,069,738	4,131,634	11,288,726
-	(69,963)	934,954	4,808,532	5,745,489	14,961,069	53,898,617
<u>\$ -</u>	<u>\$ 2,215,772</u>	<u>\$ 1,217,928</u>	<u>\$ 4,864,415</u>	<u>\$ 6,815,227</u>	<u>\$ 19,092,703</u>	<u>\$ 65,187,343</u>

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Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental  
Funds to the Statement of Activities  
Year Ended June 30, 2022

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds		\$ 11,288,726
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
		4,835,983
Disposition of capital assets		(623,125)
Transfer of capital asset to the Elko Ambulance Fund		(43,437)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(263,333)
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items (if any) when debt is first issued, whereas these amounts are amortized in the statement of activities. This is the net effect of these differences in the treatment of long-term debt and related items.</p>		
		(513,489)
<p>Governmental funds report County OPEB contributions as expenditures. However, in the Statement of Activities, the cost of OPEB benefits earned is reported as OPEB expense.</p>		
		519,011
<p>Internal service funds are used by management to charge the costs of the self-funded health insurance program for County employees, dependents and retirees to individual funds.</p>		
		341,058
<p>Governmental funds report County PERS contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned is reported as pension expense:</p>		
County PERS contributions	\$ 3,592,690	
County pension income	693,236	
	4,285,926	4,285,926
Change in net position of governmental activities		\$ 19,827,320

	Business-Type Activities		
	Town of Jackpot - Sewer	Town of Jackpot - Water	Elko Area Transportation System
<b>Assets</b>			
<b>Current Assets</b>			
Cash and investments	\$ 979,432	\$ 1,805,417	\$ 415,245
Interest receivable	-	5,446	-
Accounts receivable	17,409	33,616	53,170
Due from other governments	-	-	204,550
Total current assets	<u>996,841</u>	<u>1,844,479</u>	<u>672,965</u>
<b>Noncurrent Assets</b>			
<b>Restricted</b>			
Cash restricted for customer deposits and connection fees	112	4,570	-
Cash restricted for future revenue bond retirement	-	67,899	-
	<u>112</u>	<u>72,469</u>	<u>-</u>
<b>Capital assets, net</b>			
Land and construction in progress	540	-	-
Other capital assets (net of accumulated depreciation)	2,670,819	1,547,027	228,945
Right to use leased assets (net of accumulated depreciation)	-	-	36,647
	<u>2,671,359</u>	<u>1,547,027</u>	<u>265,592</u>
Total noncurrent assets	<u>2,671,471</u>	<u>1,619,496</u>	<u>265,592</u>
Total assets	<u>3,668,312</u>	<u>3,463,975</u>	<u>938,557</u>
<b>Deferred Outflows of Resources</b>			
Related to other postemployment benefits	-	-	-
Related to pensions	16,606	16,606	94,944
Total deferred outflows of resources	<u>16,606</u>	<u>16,606</u>	<u>94,944</u>
Total assets and deferred outflows of resources	<u>3,684,918</u>	<u>3,480,581</u>	<u>1,033,501</u>

See Notes to Financial Statement

Elko County  
Statement of Net Position – Proprietary Funds  
June 30, 2022

Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
Elko Ambulance	Total Nonmajor Funds	Total Enterprise Funds	
\$ 531,779	\$ 1,312,102	\$ 5,043,975	\$ 4,285,168
-	-	5,446	12,027
694,229	30,692	829,116	163,374
-	-	204,550	-
<u>1,226,008</u>	<u>1,342,794</u>	<u>6,083,087</u>	<u>4,460,569</u>
-	4,546	9,228	-
-	-	67,899	-
-	4,546	77,127	-
-	-	540	-
940,383	2,042,561	7,429,735	-
-	-	36,647	-
<u>940,383</u>	<u>2,042,561</u>	<u>7,466,922</u>	<u>-</u>
<u>940,383</u>	<u>2,047,107</u>	<u>7,544,049</u>	<u>-</u>
<u>2,166,391</u>	<u>3,389,901</u>	<u>13,627,136</u>	<u>4,460,569</u>
190,182	-	190,182	-
257,882	16,612	402,650	-
<u>448,064</u>	<u>16,612</u>	<u>592,832</u>	<u>-</u>
<u>2,614,455</u>	<u>3,406,513</u>	<u>14,219,968</u>	<u>4,460,569</u>

	Business-Type Activities		
	Town of Jackpot - Sewer	Town of Jackpot - Water	Elko Area Transportation System
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 1,233	\$ 7,685	\$ 16,680
Accrued interest	-	6,857	-
Accrued liabilities	1,353	1,353	22,867
Compensated absences	-	-	36,843
Due to other governments	-	-	9,478
Customer deposits	112	4,570	-
Unearned revenue	-	-	-
Current maturities of revenue bonds/note payable	-	34,819	-
Current maturities of leases	-	-	12,162
Total current liabilities	<u>2,698</u>	<u>55,284</u>	<u>98,030</u>
<b>Noncurrent Liabilities</b>			
Total OPEB liability	-	-	-
Net pension liability	30,798	30,800	44,358
Revenue bonds payable	-	1,373,907	-
Leases	-	-	25,583
Total noncurrent liabilities	<u>30,798</u>	<u>1,404,707</u>	<u>69,941</u>
Total liabilities	<u>33,496</u>	<u>1,459,991</u>	<u>167,971</u>
<b>Deferred Inflows of Resources</b>			
Related to other postemployment benefits	-	-	-
Related to pensions	24,627	24,626	138,491
Total deferred inflows of resources	<u>24,627</u>	<u>24,626</u>	<u>138,491</u>
Total liabilities and deferred inflows of resources	<u>58,123</u>	<u>1,484,617</u>	<u>306,462</u>
<b>Net Position</b>			
Net investment in capital assets	2,671,359	138,301	227,847
Restricted for group health insurance claims	-	-	-
Restricted for debt service	-	67,899	-
Unrestricted (deficit)	955,436	1,789,764	499,192
Total net position	<u>\$ 3,626,795</u>	<u>\$ 1,995,964</u>	<u>\$ 727,039</u>

See Notes to Financial Statements



Elko County  
Statement of Net Position – Proprietary Funds  
June 30, 2022

Business-Type Activities - Enterprise Funds			Governmental Activities -
Elko Ambulance	Total Nonmajor Funds	Total Enterprise Funds	Internal Service Fund
\$ 18,399	\$ 21,824	\$ 65,821	\$ 496,917
-	-	6,857	-
56,377	2,780	84,730	-
73,796	-	110,639	-
201	1,240	10,919	-
-	4,546	9,228	-
4,623	538	5,161	-
62,780	-	97,599	-
-	-	12,162	-
<u>216,176</u>	<u>30,928</u>	<u>403,116</u>	<u>496,917</u>
383,349	-	383,349	-
960,446	30,792	1,097,194	-
-	-	1,373,907	-
-	-	25,583	-
<u>1,343,795</u>	<u>30,792</u>	<u>2,880,033</u>	<u>-</u>
<u>1,559,971</u>	<u>61,720</u>	<u>3,283,149</u>	<u>496,917</u>
128,670	-	128,670	-
427,735	24,637	640,116	-
<u>556,405</u>	<u>24,637</u>	<u>768,786</u>	<u>-</u>
<u>2,116,376</u>	<u>86,357</u>	<u>4,051,935</u>	<u>496,917</u>
877,603	2,042,561	5,957,671	-
-	-	-	3,963,652
-	-	67,899	-
(379,524)	1,277,595	4,142,463	-
<u>\$ 498,079</u>	<u>\$ 3,320,156</u>	<u>\$ 10,168,033</u>	<u>\$ 3,963,652</u>

	Business-Type Activities		
	Town of Jackpot - Sewer	Town of Jackpot - Water	Elko Area Transportation System
Operating Revenues			
Charges for services	\$ 249,929	\$ 403,085	\$ 16,967
Miscellaneous	-	-	217,141
Total operating revenues	<u>249,929</u>	<u>403,085</u>	<u>234,108</u>
Operating Expenses			
Salaries and wages	23,965	23,965	433,505
Employee benefits	8,292	8,293	218,733
Services and supplies	89,413	121,131	241,621
Depreciation	167,883	126,652	110,029
Capital Outlay	-	-	-
Total operating expenses	<u>289,553</u>	<u>280,041</u>	<u>1,003,888</u>
Operating Income (Loss)	<u>(39,624)</u>	<u>123,044</u>	<u>(769,780)</u>
Nonoperating Revenues (Expenses)			
Investment earnings	8,277	(93,304)	-
Gain (Loss) on disposal of assets	-	-	(8,568)
Grants	-	-	734,499
Interest expense	-	(28,202)	(1,713)
Total nonoperating revenues (expenses)	<u>8,277</u>	<u>(121,506)</u>	<u>724,218</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(31,347)</u>	<u>1,538</u>	<u>(45,562)</u>
Capital Contributions	-	-	-
Transfers In	23,000	-	141,765
Transfers Out	(20,000)	(20,000)	-
Total capital contributions and transfers	<u>3,000</u>	<u>(20,000)</u>	<u>141,765</u>
Change in Net Position	(28,347)	(18,462)	96,203
Net Position, Beginning of Year	<u>3,655,142</u>	<u>2,014,426</u>	<u>630,836</u>
Total Net Position, End of Year	<u>\$ 3,626,795</u>	<u>\$ 1,995,964</u>	<u>\$ 727,039</u>

See Notes to Financial Statements

Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds  
Year Ended June 30, 2022

Business-Type Activities - Enterprise Funds			Governmental
Elko Ambulance	Total Nonmajor Funds	Total Enterprise Funds	Activities - Internal Service Fund
\$ 1,996,788	\$ 448,271	\$ 3,115,040	\$ 6,554,334
-	-	217,141	-
<u>1,996,788</u>	<u>448,271</u>	<u>3,332,181</u>	<u>6,554,334</u>
1,056,911	50,421	1,588,767	-
340,321	11,338	586,977	5,917,796
482,303	272,419	1,206,887	88,077
231,151	246,221	881,936	-
-	-	-	-
<u>2,110,686</u>	<u>580,399</u>	<u>4,264,567</u>	<u>6,005,873</u>
<u>(113,898)</u>	<u>(132,128)</u>	<u>(932,386)</u>	<u>548,461</u>
4,490	9,547	(70,990)	(207,403)
-	324	(8,244)	-
-	-	734,499	-
-	-	(29,915)	-
<u>4,490</u>	<u>9,871</u>	<u>625,350</u>	<u>(207,403)</u>
<u>(109,408)</u>	<u>(122,257)</u>	<u>(307,036)</u>	<u>341,058</u>
43,438	80	43,518	-
150,000	136,005	450,770	-
-	(20,000)	(60,000)	-
<u>193,438</u>	<u>116,085</u>	<u>434,288</u>	<u>-</u>
84,030	(6,172)	127,252	341,058
<u>414,049</u>	<u>3,326,328</u>	<u>10,040,781</u>	<u>3,622,594</u>
<u>\$ 498,079</u>	<u>\$ 3,320,156</u>	<u>\$ 10,168,033</u>	<u>\$ 3,963,652</u>

	Business-Type Activities		
	Town of Jackpot - Sewer	Town of Jackpot - Water	Elko Area Transportation System
Operating Activities			
Cash received from customers	\$ 254,232	\$ 412,026	\$ 17,020
Cash received from private donations and match	-	-	163,971
Cash received from group insurance premiums	-	-	-
Cash payments to suppliers for goods and services	(108,791)	(124,103)	(223,800)
Cash payments to employees for services and benefits	(35,156)	(35,157)	(670,528)
Net Cash from (used for) Operating Activities	<u>110,285</u>	<u>252,766</u>	<u>(713,337)</u>
Non-Capital Financing Activities			
Proceeds from grants	-	-	661,347
Transfers in/out	3,000	(20,000)	141,765
Net Cash from (used for) Non-Capital Financing Activities	<u>3,000</u>	<u>(20,000)</u>	<u>803,112</u>
Capital and Related Financing Activities			
Connection fees	-	-	-
Principal payments on debt	-	(34,132)	-
Interest payments on debt	-	(28,545)	-
Principal payments on leases	-	-	(10,809)
Interest payments on leases	-	-	(1,713)
Proceeds from sale of capital assets	-	-	-
Acquisition of capital assets	-	-	(39,631)
Interest receivable	-	(3,358)	-
Due from other funds	-	-	-
Net Cash from (used for) Capital and Related Financing Activities	<u>-</u>	<u>(66,035)</u>	<u>(52,153)</u>
Investing Activities			
Investment earnings	8,277	(93,304)	-
Net Change in Cash and Cash Equivalents	121,562	73,427	37,622
Cash and Cash Equivalents, Beginning of Year	857,982	1,804,459	377,623
Cash and Cash Equivalents, End of Year	<u>\$ 979,544</u>	<u>\$ 1,877,886</u>	<u>\$ 415,245</u>
Cash and Cash Equivalents Consists of			
Unrestricted cash and cash equivalents	\$ 979,432	\$ 1,805,417	\$ 415,245
Restricted cash and cash equivalents	112	72,469	-
Total cash and cash equivalents	<u>\$ 979,544</u>	<u>\$ 1,877,886</u>	<u>\$ 415,245</u>

See Notes to Financial Statements

Elko County  
Statement of Cash Flows – Proprietary Funds  
Year Ended June 30, 2022

Business-Type Activities - Enterprise Funds			Governmental
Elko Ambulance	Total Nonmajor Funds	Total Enterprise Funds	Activities - Internal Service Fund
\$ 1,848,169	\$ 442,392	\$ 2,973,839	\$ -
-	-	163,971	-
-	-	-	6,705,681
(512,149)	(267,853)	(1,236,696)	(88,077)
(1,431,149)	(63,961)	(2,235,951)	(6,137,118)
(95,129)	110,578	(334,837)	480,486
-	-	661,347	-
150,000	116,005	390,770	-
150,000	116,005	1,052,117	-
-	80	80	-
(62,783)	-	(96,915)	-
-	-	(28,545)	-
-	-	(10,809)	-
-	-	(1,713)	-
-	324	324	-
(8,400)	-	(48,031)	-
-	-	(3,358)	-
131,517	-	131,517	-
60,334	404	(57,450)	-
4,490	9,547	(70,990)	(366,089)
119,695	236,534	588,840	114,397
412,084	1,080,114	4,532,262	4,170,771
<u>\$ 531,779</u>	<u>\$ 1,316,648</u>	<u>\$ 5,121,102</u>	<u>\$ 4,285,168</u>
\$ 531,779	\$ 1,312,102	\$ 5,043,975	\$ 4,285,168
-	4,546	77,127	-
<u>\$ 531,779</u>	<u>\$ 1,316,648</u>	<u>\$ 5,121,102</u>	<u>\$ 4,285,168</u>

	Business-Type Activities		
	Town of Jackpot - Sewer	Town of Jackpot - Water	Elko Area Transportation System
Reconciliation of Operating Income (Loss) to Net Cash from (Used for) Operating Activities			
Operating income (loss)	\$ (39,624)	\$ 123,044	\$ (769,780)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities			
Depreciation	167,883	126,652	110,029
Pension income	(644)	(643)	(4,176)
County pension contributions	(2,608)	(2,608)	(21,690)
Changes in			
Accounts receivable	4,303	8,940	(53,117)
Prepaid expenses	-	-	-
Accounts payable	(19,378)	(2,972)	15,593
Accrued liabilities	353	353	7,576
Net OPEB liability	-	-	-
Due to other governments	-	-	2,228
Due to other funds	-	-	-
Deferred inflows of resources	-	-	-
Deferred outflows of resources	-	-	-
Customer deposits	-	-	-
Unearned revenue	-	-	-
Net Cash from (used for) Operating Activities	<u>\$ 110,285</u>	<u>\$ 252,766</u>	<u>\$ (713,337)</u>
Noncash Investing, Capital, and Financing Activities			
Gain (loss) on disposal of assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,568</u>
Capital assets transfer between funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Notes to Financial Statements

Elko County  
Statement of Cash Flows – Proprietary Funds  
Year Ended June 30, 2022

Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
Elko Ambulance	Total Nonmajor Funds	Total Enterprise Funds	
\$ (113,898)	\$ (132,128)	\$ (932,386)	\$ 548,461
231,151	246,221	881,936	-
(9,367)	(645)	(15,475)	-
10,403	(2,611)	(19,114)	-
(148,619)	(6,329)	(194,822)	151,347
-	-	-	-
(29,950)	5,037	(31,670)	(219,322)
(9,599)	1,054	(263)	-
(25,354)	-	(25,354)	-
104	(9)	2,323	-
-	-	-	-
-	-	-	-
-	(12)	(12)	-
-	-	-	-
<u>\$ (95,129)</u>	<u>\$ 110,578</u>	<u>\$ (334,837)</u>	<u>\$ 480,486</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,568</u>	<u>\$ -</u>
<u>\$ 43,437</u>	<u>\$ -</u>	<u>\$ 43,437</u>	<u>\$ -</u>

Elko County  
Statement of Fiduciary Net Position – Fiduciary Funds  
June 30, 2022

	Custodial Funds	
	External Investment Pool	Other
<b>Assets</b>		
Cash on deposit and invested	\$ 18,205,372	\$ 2,042,581
Accounts receivable	23,436	-
Taxes receivable	375,119	664,521
Accrued interest receivable	48,834	-
Assessments receivable	-	6,718
	<u>18,652,761</u>	<u>2,713,820</u>
<b>Liabilities</b>		
Due to other governments and organizations	<u>195,344</u>	<u>793,288</u>
<b>Net Position</b>		
Restricted for		
Held in trust for pool participants	18,457,417	-
Governments	-	1,893,467
Individuals	-	27,065
	<u>18,457,417</u>	<u>1,920,532</u>
Total net position	<u>\$ 18,457,417</u>	<u>\$ 1,920,532</u>



Elko County  
Statement of Changes in Fiduciary Net Position – Fiduciary Funds  
Year Ended June 30, 2022

	Custodial Funds	
	External Investment Pool	Other
Additions		
Investment earnings	\$ (865,798)	\$ 21,315
Other		
Taxes and fees collected for other governments	19,532,018	39,095,935
Grants and contributions	1,729,270	376,663
Other	-	515,537
	<u>20,395,490</u>	<u>40,009,450</u>
Deductions		
Payments of taxes and fees to other governments or organizations/individuals	<u>17,355,237</u>	<u>40,145,772</u>
	<u>17,355,237</u>	<u>40,145,772</u>
Change in Net Position	<u>3,040,253</u>	<u>(136,322)</u>
Net Position, Beginning of Year, as previously reported	14,954,228	2,519,790
Prior Period Adjustments	<u>462,936</u>	<u>(462,936)</u>
Net Position, Beginning of Year, as restated	<u>15,417,164</u>	<u>2,056,854</u>
Net Position, End of Year	<u>\$ 18,457,417</u>	<u>\$ 1,920,532</u>

## **Note 1 - Summary of Significant Accounting Policies**

The financial statements of Elko County (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the more significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

### **Reporting Entity**

The County is a municipal corporation governed by a five-member Board of County Commissioners. As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are in substance, part of the governments' operations, and so, data from these units are combined with data of the primary government. The discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government. Each blended and discretely presented component unit has a June 30 year end.

**Blended Component Units:** The Board of County Commissioners, by statute, act as the governing board for the Elko County Fire Protection District and the unincorporated towns of Jackpot, Montello, Jarbidge and Mountain City and management of Elko County has operational responsibility for these entities. Their financial activity is included in this reporting entity.

**Discretely Presented Component Unit:** Agricultural Association District No. 4 is responsible for the improvement of the material industries associated with agriculture. The members of the District's governing board are appointed by Elko County Board of Commissioners. The District is fiscally dependent upon the government because the government's Board of Commissioners influences operations, budgeting and has the ability to remove appointed officials. The District is a discretely presented component unit. Complete financial statements of the component unit may be obtained at the entity's administrative offices, Agricultural Association District No. 4, P.O. Box 1167, Elko, Nevada 89803. The District is exempt from audit under State of Nevada statutes.

### **Implementation of GASB Statement No. 87**

As of July 1, 2021, Elko County adopted GASB Statement No. 87, *Leases*. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The standard requires recognition of certain right to use leased assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard also requires lessors to recognize a lease receivable and deferred inflow of resources. The effect of the implementation of this standard on the beginning net position is disclosed in Note 18 and the additional disclosures required by this standard are included in Notes 5, 10, 12, and 18.

### **Government-wide and Fund Financial Statements**

The government-wide financial statements report information on all of the nonfiduciary activities of the primary government. Eliminations have been made to minimize the double-counting of internal activities. Services provided by the General Fund to other funds are reported as expenditures or expenses, as appropriate, in the funds receiving the services and as reductions of expenditures in the General Fund. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The statement of activities demonstrates the degree to which the direct expenses of a function or business-type activity are offset by program revenues. Direct expenses are those that are associated with a specific function or business-type activity.

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants, contributions and interest income that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services and operating expenses, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings and nonoperating expenses result from nonexchange transactions or ancillary activities.

### **Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus*, and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current *financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *measurable* when the amount of the transaction can be determined and *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when liabilities are

incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other postemployment benefits and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated tax revenue (sales taxes, cigarette taxes, motor vehicle privilege taxes, and liquor taxes), gaming taxes, gasoline taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Licenses and permits, franchise fees, charges for services and fines and forfeits are not susceptible to accrual because generally they are not measurable until received in cash. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports deferred inflows of resources in the fund financial statements balance sheets/statements of net position. Deferred inflows of resources arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period. Unearned revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred inflows of resources is removed from the balance sheet and revenue is recognized.

Expenses relating to the functional activities include allocated indirect expenses.

The County reports the following major governmental funds:

The General Fund is the primary operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Regional Street and Highway Fund is used to account for the proceeds from gas taxes to fund regional road projects.

The Road Construction Fund is used to account for the proceeds from gas taxes and grants to fund road projects.

The CARES Act Fund is used to account for the receipts and expenditures associated with the Coronavirus Aid, Relief, and Economic Security (CARES) Act passed by the United States Congress to distribute federal CARES Act funding to state and local governments.

The American Rescue Plan Fund is used to account for the receipts and expenditures associated with grant funding to state and local governments related to Covid-19.

The Elko County Fire Protection Fund is used to account for fire operations of the County.

The Town of Jackpot – General Fund is the primary operating fund of the Town. It accounts for all financial resources of the Town of Jackpot.

The General County Capital Projects Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

The Infrastructure Fund is used to account for the proceeds from the ¼ percent infrastructure tax portion of sales taxes.

The County reports the following major enterprise funds:

The Town of Jackpot – Sewer Fund accounts for the provision of sanitary sewer services to the residents of the Town of Jackpot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collection.

The Town of Jackpot – Water Fund accounts for the provision of water services to the residents of the Town of Jackpot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collection.

The Elko Area Transportation System Fund accounts for the public transportation system provided to the Elko area. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, grant administration, operations, and maintenance.

The Elko Ambulance Fund accounts for the provision of ambulance services to the residents of Elko County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt services, and billing and collection.

Additionally, the County reports the following fund types:

The Internal Service Fund accounts for operations of providing health insurance to other departments on a cost-reimbursement basis.

Custodial funds are included as fiduciary funds. The external investment pool custodial fund accounts for the net position of the County's external investment pool. The other custodial funds report fiduciary activities not held in trust or equivalent arrangements. The most significant activity in the other custodial funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem taxes.

Fiduciary funds include the external investment pool administered by Elko County. Involuntary participants include the Elko County School District and the Central Dispatch Administrative Authority. The external investment pool is part of custodial funds as required by GASB 84, *Fiduciary Activities*.

### **Cash, Cash Equivalents, and Investments**

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk in changes of value. Cash balances from all funds are combined and, to the extent practicable, invested by the County administration as permitted by law. Investments are recorded at fair value. Based on the nature of the investment policies, all amounts are available on demand and are, therefore, classified as cash equivalents on the Statement of Cash Flows. The County maintains pooled operating and investment accounts to facilitate efficient management of County resources unless cash is restricted and required to be maintained separately or

is held by other custodians on behalf of the County such as imprest bank and petty cash accounts. All interest earned on these investments is recognized in the General Fund, except for amounts credited to certain other funds in accordance with law, contract, and County policy.

State statutes (Section 1 of NRS 355 and NRS 355.170) authorize the County to invest in obligations of the U.S. Treasury; certain farm loan bonds; certain securities issued by Nevada local governments and other state and local governments; certain obligations of an Agency of the United States or a corporation sponsored by the government; certain repurchase agreements; certain bankers acceptances; certain commercial paper; and certain negotiable certificates of deposits and money market mutual funds.

The following investments are allowed but must not exceed 20% of the total portfolio at the purchase date and 25% of such investments may not be in notes, bonds or unconditional obligations issued by any one corporation:

- Certain notes, bonds and other unconditional obligations for the payment of money issued by corporations organized and operating in the United States.
- Collateralized mortgage obligations “AAA” rated.
- Asset-backed securities “AAA” rated.

Pursuant to NRS 355.167, Elko County may also invest in the Nevada Local Government Investment Pool (LGIP) administered by the State Treasurer with oversight provided by the Board of Finance. The County’s investment in LGIP is equal to its original investment less outstanding liabilities plus monthly allocation of interest income and realized/unrealized gains and losses, which is the same as the value of the pool shares.

### **Receivables and Payables**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). All such balances within the governmental activities or business-type activities are eliminated in the government-wide statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

No allowance for doubtful accounts receivable has been established since management does not anticipate any material collection loss with respect to the balances shown as accounts receivable, except for the Elko Ambulance Fund accounts receivable which are shown net of a provision for doubtful accounts. Total ambulance receivables of \$1,442,600 are reported at \$694,229, net of a \$748,371 allowance.

### **Taxes Receivable, Delinquent**

Secured roll property taxes receivable reflect only those taxes receivable from the delinquent roll years. Delinquent taxes from all roll years prior to 2020-2021 have been written off. No provision for uncollectible accounts has been established since management does not anticipate any material collection loss in respect to the remaining balances.

Personal property taxes, gas, oil and geothermal lease receivables reflect only those taxes collected within 60 days of year end. Delinquent taxes from all other prior years have been written off.

### **Lease Receivables**

Lease receivables are recorded by Elko County at the present value of future lease payments expected to be received from the lessee during the lease term, reduced by any provision for estimated uncollectible amounts. Lease receivables are subsequently reduced over the life of the lease as cash is received in the applicable reporting period. The present value of future lease payments to be received are discounted based on the interest rate Elko County charges the lessee.

### **Restricted Assets**

Other third-party restrictions require other resources to be set aside for various purposes in the Town of Jackpot Water Fund. Customer deposits and connection fees are also restricted for specific purposes in the sewer and water funds. These amounts are reported as restricted assets.

### **Property Taxes**

All real property in Elko County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of legislation, the tax rate has been further limited to \$3.64 per hundred dollars of assessed value except in cases of severe financial emergency as defined in NRS 354.705. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be paid in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above. The major classifications of personal property are commercial and mobile homes.

### **Net Proceeds of Mines**

Net proceeds are paid on an annual, calendar year basis. For the year ended June 30, 2022, net proceeds of mines received on actual business from January 1, 2021 through December 31, 2021 are reflected in the financial statements. Net proceeds of mines from January through June 2022 are neither measurable nor

available to meet obligations existing at June 30, 2022. Overpayments must be credited toward the payment due the next calendar year, the amount of the remaining overpayment, after being credited to any other tax or fee due from the taxpayer, may be refunded. The overall financial impact to the County of future additional amounts due or future credits is not determinable at June 30, 2022 and are not reflected in these financial statements.

### Capital Assets

Capital assets are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined as those assets with an initial cost of \$10,000 or more and an estimated useful life of more than one year. All purchased capital assets are valued at cost or estimated historical costs. Donated assets are recorded at their estimated acquisition value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are recorded at cost including capitalized interest incurred during the construction phase on debt-financed projects for business-type activities. Depreciation is computed using the straight-line method for all assets over the following estimated useful lives:

Buildings	50 to 130 years
Improvements other than buildings	10 to 50 years
Machinery and equipment	5 to 50 years
Infrastructure	20 to 50 years

Right to use leased assets are recognized at the lease commencement date and represent Elko County's right to use an underlying asset for the lease term. Right to use leased assets are measured at the initial value of the lease liability plus any payments made to the lessor before commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term, plus any initial direct costs necessary to place the lease asset into service. Right to use leased assets are amortized over the shorter of the lease term or useful live of the underlying asset using the straight-line method. The amortization period varies from 3 to 10 years.

### Compensated Absences

The liability for compensated absences is calculated under the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. All vacation time, sick leave benefits and compensatory time costs are accrued and recognized as expenses when earned, to the extent it is likely the County will ultimately pay those benefits. The costs of unused vacation and sick leave are not recorded in the governmental fund financial statements but are in the government-wide and proprietary fund financial statements.

### Long-Term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and business-type activities column in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. For current and advance refundings resulting in defeasance of debt, the difference between the



reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow/(inflow) of resources as appropriate and amortized as a component of interest expense using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of bonds issued is reported as other financing sources, as are bond premiums. Bond discounts are recorded as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Lease Liabilities represent Elko County's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the lease commencement date based on the present value of future lease payments expected to be made during the lease term. The present value of lease payments are discounted based on a borrowing rate determined by Elko County.

### **Unemployment Insurance**

The County and its unincorporated towns have elected to adopt the "reimbursement method" of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all paid claims which are attributable to former employees. In conjunction with the foregoing, the "Unemployment Insurance Liability Reserve Funds" for the County of Elko and the Town of Jackpot were created to reserve the accumulation of monies necessary to defray anticipated claims.

### **Equity Classifications**

In the government-wide statements and proprietary fund financial statements, equity is classified as net assets and displayed in three components:

1. Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted Net Position – Consists of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or law or regulations of other governments; (2) law through constitutional provisions or enabling legislation.
3. Unrestricted Net Position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the governmental fund financial statements, fund equity is classified as fund balance. Fund balance components are based primarily on a hierarchy designed to reflect constraints on the use of those amounts. Fund balance is further classified in the following components:

1. Nonspendable – Amounts that cannot be spent because they are not spendable in form or are legally or contractually required to be maintained intact.
2. Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

3. Committed – Amounts that can only be used for specific purposes. Committed fund balance is established and may only be rescinded or changed pursuant to formal action (in the form of a resolution) by the Elko County Board of Commissioners, which is Elko County’s highest level of decision-making authority.
4. Assigned – Amounts that the County intends to use for a specific purpose that do not meet the definition of restricted or committed fund balance. Under the County’s adopted policy, amounts may be assigned by the Assistant County Manager/ Chief Financial Officer. Any funds assigned must be reported to the Board of Commissioners at their next regular meeting.
5. Unassigned – Represents the residual classification for the General Fund or deficit fund balances in other funds.

The Commission has adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund of not less than 5% or more than 15% of total budgeted expenditures. An inability to meet this requirement must be approved by the Board of County Commissioners.

When an expenditure is incurred for purposes for which both restricted and unrestricted resources are available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Commissioners has provided otherwise in its commitment or assignment actions.

### **Pensions**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees’ Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deduction from Base Plan’s fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

### **Other Postemployment Benefits (OPEB)**

For purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to the OPEB and plan expense, information has been actuarially determined as of June 30, 2020. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms.

### **Deferred Inflows and Outflows of Resources**

In addition to assets, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred outflows of resources. This separate statement element represents the consumption of net position/fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The County reported deferred outflows of resources related to other postemployment benefits (OPEB) resulting from changes in assumptions and other inputs and differences between expected and actual experience. The County reported deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date of the net pension liability, differences between expected and actual experience, changes in assumptions and other inputs, and change in the employer’s

proportion and difference between the employer's contributions and the employer's proportionate contributions in the Statement of Net Position.

In addition to liabilities, the Statement of Net Position/Governmental Funds Balance Sheet may report a separate section for deferred inflows of resources. This separate statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County reported deferred inflows of resources related to OPEB resulting from the changes in assumptions and other inputs and differences between expected and actual experience. The County reflects deferred inflows of resources which are unavailable revenue reported in the government fund balance sheet for delinquent property taxes, sale proceeds, and grants for revenue received beyond 60 days of the year end, under the modified accrual basis of accounting. The County reported deferred inflows of resources related to pensions resulting from differences between expected and actual experience, the difference between the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions and the net difference between projected and actual earnings on pension plan investments in the Statement of Net Position. The County reported deferred inflows related to leases where the County is the lessor and is reported in the governmental funds balance sheet and the statement of net position. The deferred inflows of resources related to leases are recognized as an inflow of resources (revenue) on the straight-line basis over the term of the lease.

#### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Comparative Data**

Comparative data shown in the supplementary information sections for the prior year has been extracted from the 2020-2021 financial statements and reclassified where necessary and practical to afford better comparability between the years. It has been provided to add comparability, but is not considered full disclosure of transactions for 2020-2021. Such information can only be obtained by referring to the audited financial statements for the year.

#### **Reclassifications**

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with presentation in the current-year financial statements.

**Note 2 - Reconciliation of Government-wide And Fund Financial Statements**

**Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances – governmental funds and change in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital outlay	\$ 10,071,322
Donated capital assets	214,000
Depreciation/Amortization expense	<u>(5,449,339)</u>
 Net difference in reporting capital asset activity	 <u><u>\$ 4,835,983</u></u>

Another element of that reconciliation states the “the issuance of long-term debt (e.g., bonds, leases, compensated absences) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this difference are as follows:

Change in compensated absences	\$ (62,638)
Debt issuance - leases	(690,187)
Principal repayments	
Other obligations	16,730
Leases	<u>222,606</u>
 Net difference in reporting long-term debt transactions	 <u><u>\$ (513,489)</u></u>

**Note 3 - Stewardship, Compliance and Accountability**

**Budgetary Information**

Budgets are adopted on a basis consistent with generally accepted accounting principles. Elko County adheres to the Local Government Budget Act, incorporated within state statutes, which includes the following major procedures to establish the budgetary data that is reflected in these financial statements:

1. On or before April 15, the Elko County Board of Commissioners files a tentative budget with the Nevada Department of Taxation for all funds other than Agency Funds, which are not required to be budgeted, for the fiscal year commencing the following July 1. The tentative budget includes proposed expenditures and the means of financing them.

2. Public budget hearings on the tentative budget are held prior to the adoption of the budget to obtain taxpayer comments.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a majority vote of the Board. The final budget must then be forwarded to the Nevada Tax Commission for review and approval. The above dates may be adjusted as necessary during legislative years.
4. Formal budgetary integration in the financial records of all funds is employed to enhance management control during the year. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). All appropriations lapse at the end of the fiscal year.
5. Budgeted amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts require prior approval of the Elko County Board of Commissioners, following a scheduled and noticed public hearing for those funds which have ad valorem tax allocated as a source of revenue. For Elko County all other funds, the Board of County Commissioners must approve the budget augmentation with a majority vote, adopt a resolution providing thereof, and submit it to the Department of Taxation.
6. Budgeted amounts reflected in the accompanying financial statements recognize budget amendments made during the year in accordance with the above procedures.
7. In accordance with state statute, actual expenditures may not exceed budgeted appropriations of the various governmental functions (excluding the debt service function) of the General Fund, Special Revenue Funds and Capital Projects Funds. Per NRS 354.626, expenditures in excess of budgeted appropriations are allowed for bond repayments, medium term obligation repayments, and other long-term contracts expressly authorized by law. For Proprietary Funds, the sum of operating and nonoperating expenses may not exceed the sum of budgeted operating and nonoperating expenses.

**Excess of Expenditures over Appropriations**

Total expenditures exceed those budgeted for the year in the following Fund/function:

Nonmajor Governmental Funds		
Library special federal fund	\$	23,761

**Note 4 - Cash and Investments**

The cash reflected in the Statement of Net Position is the carrying amount of deposits comprised of the individual funds' equity in the pooled cash balances. A summary schedule of cash and investments for the County as of June 30, 2022, follows:

	Unrestricted	Restricted	Total
Balances Classified by Activity			
Governmental activities	\$ 68,053,743	\$ 11,691,153	\$ 79,744,896
Business-type activities	5,043,975	77,127	5,121,102
Total primary government	\$ 73,097,718	\$ 11,768,280	84,865,998
External Investment Pool			18,205,372
Custodial Funds			2,042,581
Component Unit – Agricultural District No. 4 (Unaudited)			373,897
Total reporting entity			\$ 105,487,848
		Carrying Amount	Bank Balance
Deposits			
Insured or collateralized with securities held by the County or by its agent in the County's name		\$ 31,067,281	\$ 30,922,941
Cash on hand		13,256	-
Total deposits		\$ 31,080,537	\$ 30,922,941

Nevada Revised Statutes (NRS 355.170) sets forth acceptable investments for Nevada local governments. The County has also adopted a formal investment policy that further limits its investment choices and further limits its exposure to certain risks as set forth below.

Restricted cash is related to cash in the nonmajor permanent fund and restricted customer deposits, connection fees and debt service in the business-type activities.

**Risk Category**

Interest Rate Risk – the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. As noted above, the County has a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates beyond those specified in the statute. The County restricts notes, bonds, and other unconditional obligations at the time of purchase to have a remaining term to maturity of not more than 10 years as described by Nevada state law.

Credit Risk – Nevada state law limits investments in commercial paper and corporate bonds. Corporate or depository institution commercial paper purchased from a registered dealer must have a credit rating of A-1, P-1, or better. Investments in money market mutual funds that invest in federal securities must have a credit rating of "AAA" and investments in obligations of state and local governments must rate A or higher. The County's investments in U.S. Treasury Notes and U.S. Government Securities are rated AAA by Moody's Investor Services and by Standard and Poor's. The Local Government Investment Pool is an unrated external investment pool. However, the County's policy allows this type of investment as permitted by statute.

Custodial Credit Risk – All deposits are subject to custodial risk, which is the risk that the County's deposits may not be returned to it in the event of a bank failure. Bank balances were covered by Federal Depository Insurance, the Securities Investor Protection Corporation, collateral held by the County's agent in the County's name or by collateral held by the depositories in the name of the Nevada Collateral Pool and were not exposed to custodial risk. The County does not have a formal policy relating to custodial credit risk but follows NRS. According to NRS 356.020, all monies deposited by a county treasurer that are not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool. As of June 30, 2022, the County had \$7,576,831 in funds that were uncollateralized.

Investments – The County has a formal investment policy that, in the opinion of management, is designed to ensure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the County Treasurer or her agent to take physical possession of securities purchased as an investment by the County in the name of the County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County does not have any investments that are measured using Level 3 inputs.

	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Certificates of Deposits	\$ 4,138,678	\$ 4,138,678	\$ -
Commercial Papers	1,477,865	-	1,477,865
Money Market Mutual Funds	72,753	72,753	-
U.S. Treasury Bills, Notes and Bonds	9,631,372	9,631,372	-
U.S. Government Securities	36,673,861	-	36,673,861
Corporate Notes and Bonds	7,026,214	-	7,026,214
	<u>59,020,743</u>	<u>\$ 13,842,803</u>	<u>\$ 45,177,940</u>
Local Government Investment Pool*	<u>15,012,671</u>		
	<u>\$ 74,033,414</u>		

\*Average weighted maturity - 125 days

	<u>Total</u>	<u>Investment Maturities (in Years)</u>			
		<u>&lt;1</u>	<u>1-5</u>	<u>6-10</u>	<u>More than 10</u>
Certificates of Deposits	\$ 4,138,678	\$ 1,451,318	\$ 2,687,360	\$ -	\$ -
Commercial Papers	1,477,865	1,477,865	-	-	-
Money Market Mutual Funds	72,753	72,753	-	-	-
U.S. Treasury Bills, Notes and Bonds	9,631,372	3,010,140	6,621,232	-	-
U.S. Government Securities	36,673,861	-	25,418,767	10,545,689	709,405
Corporate Notes and Bonds	7,026,214	349,479	6,676,735	-	-
	<u>59,020,743</u>	<u>\$ 6,361,555</u>	<u>\$ 41,404,094</u>	<u>\$ 10,545,689</u>	<u>\$ 709,405</u>
Local Government Investment Pool	<u>15,012,671</u>				
	<u>\$ 74,033,414</u>				

### External Investment Pool

The NV Local Government Investment Pool (LGIP) is an unrated external pool regulated by Nevada Revised Statute 355, administered by the State Treasurer with oversight by the State of Nevada Board of Finance. LGIP is reported at fair value. The County is able to withdraw funds on a daily basis, in an amount equal to the original investment plus or minus the monthly allocation of earnings. The County has no outstanding, unfunded commitments with LGIP as of June 30, 2022.



The County administers an external investment pool combining the County funds with involuntary investments from Elko County School District and the Central Dispatch Administrative Authority. The Board of County Commissioners has overall responsibility for investment of funds including the external investment pool in accordance with NRS 355.175. The Elko County Treasurer is delegated investment responsibilities. Monthly, the State of Nevada Local Government Pooled Investment Fund determines the fair value of the pool's investments held by them. The fair value of other types of investments is determined as statements from the various companies are received, but no less often than annually. Each participant's share is equal to their original investment plus or minus monthly allocations of interest income and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

Summary of Investments held in the external investment pool at June 30, 2022:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
Certificates of Deposits	\$ 4,138,678	\$ 4,303,000	Variable
Commercial Papers	1,477,865	1,500,000	Variable
Money Market Mutual Funds	72,753	72,753	Variable
U.S. Treasury Notes and Bonds	9,631,372	10,020,000	Variable
U.S. Government Securities	36,673,861	39,307,142	Variable
Corporate Notes and Bonds	7,026,214	7,325,000	Variable
Local Government Investment Pool	N/A	15,012,671	Variable
	<u>\$ 59,020,743</u>	<u>\$ 77,540,566</u>	

**External Investment Pool Condensed Financial Statements**  
**Statement of Net Position**  
**June 30, 2022**

Assets	
Investments in securities	
U.S. Treasury bills, notes and bonds	\$ 9,631,372
U.S. Government securities	36,673,861
Corporate notes and bonds	7,026,214
Money market mutual funds	72,753
Certificates of deposit	4,138,678
Commercial Papers	1,477,865
Local government pooled investment fund	<u>15,012,671</u>
Total investments held in the external investment pool	74,033,414
Interest receivable	<u>161,588</u>
Total assets	<u><u>\$ 74,195,002</u></u>
Net Position Held in Trust for Pool Participants	
Net position consist of	
Internal participants	\$ 55,989,630
External participants	<u>18,205,372</u>
Total net position held in trust for pool participants (participants units outstanding, \$1.00/par)	<u><u>\$ 74,195,002</u></u>

**Statement of Changes in Net Position**  
**For the Year Ended June 30, 2022**

Additions	
Investment earnings	\$ 1,014,348
Net change in fair value of investments	<u>(3,286,863)</u>
Change in Net Position Resulting from Operations	(2,272,515)
Net Capital Share Transactions	<u>13,334,130</u>
Change in Net Position	11,061,615
Net Position, Beginning of Year	<u>63,133,387</u>
Net Position, End of Year	<u><u>\$ 74,195,002</u></u>

## Note 5 - Capital Assets

Capital asset activity for the year ended June 30, 2022 was as follows:

	(Restated) Balance June 30, 2021	Additions	Deletions	Completed Construction	Transfers	Reclassification/ Adjustment	Balance June 30, 2022
<b>Governmental Activities</b>							
<b>Capital assets, not being depreciated</b>							
Land	\$ 5,669,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,669,422
Construction in progress	3,562,114	5,309,200	-	(2,221,064)	-	(160,041)	6,490,209
<b>Total capital assets, not being depreciated</b>	<b>9,231,536</b>	<b>5,309,200</b>	<b>-</b>	<b>(2,221,064)</b>	<b>-</b>	<b>(160,041)</b>	<b>12,159,631</b>
<b>Capital assets, being depreciated</b>							
Buildings and improvements	63,045,943	126,415	-	2,102,949	(16,800)	(11,905)	65,246,602
Equipment and motor vehicles	33,211,328	3,940,413	(1,238,951)	118,115	(26,179)	278,370	36,283,096
Infrastructure	75,535,966	94,901	(16,536)	-	-	17,782	75,632,113
<b>Total capital assets, being depreciated</b>	<b>171,793,237</b>	<b>4,161,729</b>	<b>(1,255,487)</b>	<b>2,221,064</b>	<b>(42,979)</b>	<b>284,247</b>	<b>177,161,811</b>
<b>Less accumulated depreciation</b>							
Buildings and improvements	26,929,652	1,691,917	-	-	-	(307,642)	28,313,927
Equipment and motor vehicles	21,704,482	2,783,881	(605,300)	-	458	54,661	23,938,182
Infrastructure	57,029,610	1,149,215	(27,062)	-	-	(22,178)	58,129,585
<b>Total accumulated depreciation</b>	<b>105,663,744</b>	<b>5,625,013</b>	<b>(632,362)</b>	<b>-</b>	<b>458</b>	<b>(275,159)</b>	<b>110,381,694</b>
<b>Total capital assets, being depreciated, net</b>	<b>66,129,493</b>	<b>(1,463,284)</b>	<b>(623,125)</b>	<b>2,221,064</b>	<b>(43,437)</b>	<b>559,406</b>	<b>66,780,117</b>
<b>Right to use leased assets being amortized</b>							
Right to use leased building	129,097	-	-	-	-	-	129,097
Right to use lease equipment	117,338	20,290	-	-	-	-	137,628
Right to use leased vehicles	39,636	669,897	-	-	-	-	709,533
<b>Total right to use leased assets being amortized</b>	<b>286,071</b>	<b>690,187</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>976,258</b>
<b>Less accumulated amortization for</b>							
Right to use leased building	76,276	5,867	-	-	-	-	82,143
Right to use lease equipment	51,205	28,403	-	-	-	-	79,608
Right to use leased vehicles	1,598	65,215	-	-	-	-	66,813
<b>Total accumulated amortization</b>	<b>129,079</b>	<b>99,485</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>228,564</b>
<b>Net right to use leased assets</b>	<b>156,992</b>	<b>590,702</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>747,694</b>
<b>Governmental Activities Capital Assets, Net</b>	<b>\$ 75,518,021</b>	<b>\$ 4,436,618</b>	<b>\$ (623,125)</b>	<b>\$ -</b>	<b>\$ (43,437)</b>	<b>\$ 399,365</b>	<b>\$ 79,687,442</b>

Elko County  
Notes to Financial Statements  
June 30, 2022

	(Restated) Balance June 30, 2021	Additions	Deletions	Completed Construction	Transfers	Transfers	Balance June 30, 2022
<b>Business-type Activities</b>							
<b>Capital assets, not being depreciated</b>							
Land	\$ 540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540
<b>Capital assets, being depreciated</b>							
Buildings and improvements	15,848,764	8,398	-	-	16,800	-	15,873,962
Machinery and equipment	4,280,500	39,633	(21,420)	-	26,179	11,952	4,336,844
Infrastructure	867,682	-	-	-	-	-	867,682
Total capital assets, being depreciated	20,996,946	48,031	(21,420)	-	42,979	11,952	21,078,488
<b>Less accumulated depreciation</b>							
Buildings and improvements	9,923,747	466,760	-	-	-	-	10,390,507
Machinery and equipment	2,807,289	376,816	(12,852)	-	(458)	-	3,170,795
Infrastructure	61,021	26,430	-	-	-	-	87,451
Total accumulated depreciation	12,792,057	870,006	(12,852)	-	(458)	-	13,648,753
Total capital assets, being depreciated, net	8,204,889	(821,975)	(8,568)	-	43,437	11,952	7,429,735
<b>Right to use leased assets being amortized</b>							
Right to use leased building	54,477	-	-	-	-	-	54,477
Right to use lease equipment	2,056	-	-	-	-	-	2,056
Total right to use leased assets being amortized	56,533	-	-	-	-	-	56,533
<b>Less accumulated amortization for</b>							
Right to use leased building	8,172	10,895	-	-	-	-	19,067
Right to use lease equipment	306	513	-	-	-	-	819
Total accumulated amortization	8,478	11,408	-	-	-	-	19,886
Net right to use leased assets	48,055	(11,408)	-	-	-	-	36,647
<b>Business-Type Activities Capital Assets, Net</b>							
	\$ 8,253,484	\$ (833,383)	\$ (8,568)	\$ -	\$ 43,437	\$ 11,952	\$ 7,466,922

Construction in progress in the Governmental Activities consists of the Jail building and equipment upgrades, Last Chance Paving Project, the purchase of the old bank building and remodel project, the purchase of the building located at the corner of Idaho Street and 7th Street and remodel project, the Metropolis Road Project, the Great Basin Child Advocacy Center Project, Wells Fire Station Project, and the renovation project of a fire truck.

The Governmental Activities received two public safety vehicles as a donation from the Bureau of Land Management totaling \$214,000. In addition, a transfer of \$43,437 in building improvements and equipment was made from the Governmental Activities to the Elko Ambulance Fund.

Depreciation/amortization expense was charged to functions/programs of the government as follows:

Governmental Activities		
General government	\$	1,229,589
Judicial		212,240
Public safety		2,586,325
Public works		1,481,546
Culture and recreation		<u>214,798</u>
Total Depreciation/Amortization Expense - Governmental Activities		<u><u>\$ 5,724,498</u></u>
Business-Type Activities		
Tuscarora water	\$	11,954
Jarbidge water		84,084
Solid waste		10,421
Town of Jackpot water		126,652
Town of Jackpot sewer		167,362
Town of Jackpot waste disposal		37,782
Town of Montello water		96,165
Town of Montello sewer		5,815
Elko ambulance		231,151
Elko area transportation system		<u>110,028</u>
Total Depreciation/Amortization Expense - Business-type Activities		<u><u>\$ 881,414</u></u>

**Note 6 - Interfund Balances**

The composition of interfund balances as of June 30, 2022 is as follows:

Receivable Fund		Payable Fund	Amount
Major Governmental Fund		Nonmajor Special Revenue Funds	
General fund	\$ 16,899	Local emergency planning commission fund	\$ 16,899
Nonmajor Special Revenue Funds		Library special federal fund	30,000
Library fund	<u>30,000</u>		
	<u><u>\$ 46,899</u></u>		<u><u>\$ 46,899</u></u>

The composition of transfers as of June 30, 2022 is as follows:

Transfers Out	Transfers In		General County Capital Projects Fund
	General County General Fund	Town of Jackpot General Fund	
Major Governmental Funds			
General county general fund	\$ -	\$ -	\$ 3,000,000
Road construction fund	-	-	-
Town of Jackpot general fund	-	-	-
Non-major governmental funds*	232,674	-	250,000
Major Enterprise Funds			
Jackpot sewer fund	-	20,000	-
Jackpot water fund	-	20,000	-
Non-major business-type funds	-	20,000	-
	<u>\$ 232,674</u>	<u>\$ 60,000</u>	<u>\$ 3,250,000</u>

\*Transfer in/out in the non-major governmental funds includes \$50,000 in transfers in/out within these funds.

Certain due to/from other funds represent lending/borrowing arrangements to cover cash flow requirements. They may be subject to various medium-term loan requirements by the State of Nevada.

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorization, and (4) to transfer residual balances of discontinued funds.

Non-Major Governmental Funds*	Elko Area Transportation System Fund	Transfers In			Non-Major Enterprise Funds	Total
		Elko Ambulance Fund	Jackpot Sewer Fund			
\$ 100,000	\$ 141,765	\$ 150,000	\$ -	\$ 126,000	\$ 3,517,765	
1,147,989	-	-	-	-	1,147,989	
250,000	-	-	23,000	10,005	283,005	
50,000	-	-	-	-	532,674	
-	-	-	-	-	20,000	
-	-	-	-	-	20,000	
-	-	-	-	-	20,000	
<u>\$ 1,547,989</u>	<u>\$ 141,765</u>	<u>\$ 150,000</u>	<u>\$ 23,000</u>	<u>\$ 136,005</u>	<u>\$ 5,541,433</u>	

## **Note 7 - Defined Benefit Pension Plan**

### **Plan Description**

The County of Elko contributes to the Public Employees' Retirement System of the State of Nevada (PERS). PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

### **Benefits Provided**

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier and for regular members entering PERS on or after July 1, 2015, there is a 2.25% multiplier for all years of service. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

### **Vesting**

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with 30 years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with ten years of service, or any age with 30 years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Police/Fire members entering PERS on or after July 1, 2015, are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with 20 years of service, and at any age with 33 1/3 years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.



The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

### **Contributions**

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Under the matching Employee/Employer Contribution plan a member may, upon termination of service for which contribution is required, withdraw employee contributions which have been credited to their account. All membership rights and active service credits in the System are canceled upon withdrawal of contributions from the member's account. If EPC was selected, the member cannot convert to the Employee/Employer Contribution plan.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Actuarial Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For the fiscal year ended June 30, 2022 the Statutory Employer/employee matching rate was for Regular members was 15.50%; the rate was 22.75% for Police/Fire. For the fiscal year ended June 30, 2021, the Statutory Employer/Employee matching rate for Regular members was 15.25%; the rate was 22.00% for Police/Fire. The Employer-pay contribution (EPC) rate was 29.75% for Regular members for the fiscal year ending June 30, 2022; the rate was 44.00% for Police/Fire. The Employer-Pay Contribution (EPC) rate was 29.25% for Regular members for the fiscal year ended June 30, 2021; the rate was 42.50% for Police/Fire.

The County's contributions were \$3,689,893 for the year ended June 30, 2022.

### **PERS Investment Policy**

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2021:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Geometric Expected Real Rate of Return</u>
U.S stocks	42%	5.50%
International stocks	18%	5.50%
U.S. bonds	28%	0.75%
Private markets	12%	6.65%

As of June 30, 2021, PERS' long-term inflation assumption was 2.50%.

### Net Pension Liability

At June 30, 2022, the County reported a liability of \$30,236,369 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in PERS pension plan relative to the total contributions of all participating PERS employers. At June 30, 2021, the County's proportion was 0.33157 percent, which is an increase of 0.01249 from its proportion measured as of June 30, 2020 of 0.31908 percent.

### Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current discount rate:

	<u>1% Decrease in Discount Rate (6.25%)</u>	<u>Discount Rate (7.25%)</u>	<u>1% Increase in Discount Rate (8.25%)</u>
County's proportionate share of the net pension liability	<u>\$ 60,199,642</u>	<u>\$ 30,236,369</u>	<u>\$ 5,519,121</u>

### Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

### Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.50%
Payroll growth	3.50%
Investment rate of return/ discount rate	7.25%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Consumer price index	2.50%
Other assumptions	Same as those used in the June 30, 2021 funding actuarial valuation

Mortality rates for healthy regular members and contingent beneficiaries were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. For ages before age 40, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables. For ages 40 through 50, the rates were smoothed between the above tables. Mortality rates for healthy police/fire members were based on Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 5% for females. For ages before age 35, mortality rates are based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for disabled regular members were based on Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 20% for males and 15% for females. Mortality rates for disabled police/fire members were based on Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table with rates increased by 30% for males and 10% for females.

Mortality rates for current beneficiaries were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females. For ages before age 35, mortality rates are based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. For ages 35 through 45, the rates were smoothed between the above tables.

Mortality rates for pre-retirement regular members were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Mortality rates for pre-retirement police/fire members were based on Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table.

The mortality tables were projected generationally with the two-dimensional mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2021 valuation were based on the results of the experience study for the period of July 1, 2016 through June 30, 2020.

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except the projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2021.

Change in Assumptions – The PERS plan reflects the following change in assumptions from June 30, 2020 to June 30, 2021:

- The inflation rate decreased from 2.75% to 2.50%.
- Payroll growth decreased from 5.00% to 3.50%.
- Investment rate of return decreased from 7.50% to 7.25%.
- Projected salary increases declined from 4.25% to 9.15% to 4.20% to 9.10% for Regular members and increased from 4.55% to 13.90% to 4.60% to 14.50% for Police/Fire members.
- The consumer price index decreased from 2.75% to 2.50%.
- Mortality rates were changed from Headcount-Weighted RP-2014 Tables to Pub-2010 Mortality Tables.
- Future mortality improvement was changed from 6 years to the Generational Projection Scale MP-2020.

**Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2022, the County recognized pension income of \$708,713. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,349,271	\$ 212,793
Changes in assumptions or other inputs	10,038,996	-
Net difference between projected and actual earnings on pension plan investments	-	24,671,914
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	1,459,205	1,880,130
County contributions subsequent to the measurement date	3,689,893	-
	\$ 18,537,365	\$ 26,764,837

The \$3,689,893 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined is 6.14 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2023	\$ (3,849,669)
2024	(3,826,933)
2025	(3,586,938)
2026	(3,538,741)
2027	2,530,809
Thereafter	354,107
	\$ (11,917,365)

**Additional Information**

Additional information supporting the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer is located in the PERS Annual Comprehensive Financial Report (ACFR) is available on the PERS website at [www.nvpers.org](http://www.nvpers.org) under Quick Links – Publications.

**Note 8 - Prior Period Adjustment**

During the year ended June 30, 2022, the County identified misstatements within the 2021 financial statements relating to the classification for custodial funds between the external investment pool and other custodial funds. A total of \$462,936 in the external investment pool assets was reported as other custodial fund assets for the year ended June 30, 2021.

Beginning net position was restated to correct the error as follows:

	Custodial Funds	
	External Investment Pool	Other
Net position at July 1, 2021, as previously reported	\$ 14,954,228	\$ 2,519,790
External investment pool assets previously reported as other custodial funds assets	462,936	(462,936)
Net position at July 1, 2021, as restated	\$ 15,417,164	\$ 2,056,854

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**Note 9 - Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with similar public agencies to create a Nevada Public Agency Insurance Pool (NPAIP) under the Nevada Interlocal Cooperation Act throughout the State of Nevada. NPAIP is an intergovernmental public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 annual aggregate per member. Property, crime and equipment breakdown is provided to its members up to \$300,000,000 per loss with various sub-limits established for earthquake, flood, equipment breakdown and money and securities. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

The County has chosen to establish a risk financing fund for risks associated with the employee health insurance plan. The risk financing fund is accounted for as an internal service fund where assets are set aside for claim settlements. A premium is charged to each function which accounts for part-time and/or full-time employees.

Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The result of the process to estimate the claims liability is not an exact amount, as it depends on many complex factors, such as inflation and changes in legal doctrines. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payout), and other economic and social factors. Changes in the balances of claim liabilities during the past two fiscal years are as follows:

	Unpaid Claims, Beginning of Fiscal Year	Incurred Claims (Including IBNR's)	Claim Payments	Unpaid Claims, End of Fiscal Year
2021-22	\$ 716,239	\$ 5,917,796	\$ 6,137,118	\$ 496,917
2020-21	449,539	5,635,309	5,368,609	716,239

The County also joined together with similar public agencies effective April 1, 1996, to create a pool under the Nevada Interlocal Cooperation Act. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insured association for workers compensation insurance.

The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

**Note 10 - Long-Term Obligations**

At June 30, 2022, long-term obligations consisted of the following:

	<u>Date of Issue</u>	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Final Payment</u>
<b>Governmental Activities Long-Term Debt</b>				
<b>Other Long-Term Liabilities</b>				
Contract payable, Eureka County, Juvenile detention facility, repayment from detention charges		1,000,000	N/A	N/A
Leases	N/A	N/A	N/A	N/A
Compensated absences	N/A	N/A	N/A	N/A
Total governmental activities				
<b>Business-Type Activities Long-Term Debt</b>				
<b>Direct Borrowing</b>				
Medium term obligation debt Ambulance Enterprise Fund Defibrillators	7/20/2018	313,917	0%	2023
Water Utility Bond Payable Supported by Town of Jackpot Water Fund revenues				
Water Bonds, Series 2012A	5/15/2012	695,000	2%	2052
Water Bonds, Series 2012B	5/15/2012	1,028,481	2%	2052
<b>Other Long-Term Liabilities</b>				
Leases	N/A	N/A	N/A	N/A
Compensated absences	N/A	N/A	N/A	N/A
Total business-type activities				



(Restated) Principal Outstanding July 1, 2021	Issued During Period	Principal Paid During Period	Principal Outstanding June 30, 2022	Principal Due in 2022 - 2023
\$ 540,287	\$ -	\$ 16,730	\$ 523,557	\$ 11,375
192,199	690,187	222,606	659,780	191,495
<u>1,508,679</u>	<u>929,586</u>	<u>866,948</u>	<u>1,571,317</u>	<u>1,571,317</u>
<u>\$ 2,241,165</u>	<u>\$ 1,619,773</u>	<u>\$ 1,106,284</u>	<u>\$ 2,754,654</u>	<u>\$ 1,774,187</u>
<u>\$ 125,563</u>	<u>\$ -</u>	<u>\$ 62,783</u>	<u>62,780</u>	<u>\$ 62,780</u>
581,857	-	13,761	568,096	14,038
<u>861,001</u>	<u>-</u>	<u>20,371</u>	<u>840,630</u>	<u>20,781</u>
<u>1,442,858</u>	<u>-</u>	<u>34,132</u>	<u>1,408,726</u>	<u>34,819</u>
48,554	-	10,809	37,745	12,162
<u>126,945</u>	<u>31,575</u>	<u>47,881</u>	<u>110,639</u>	<u>110,639</u>
<u>\$ 1,743,920</u>	<u>\$ 31,575</u>	<u>\$ 155,605</u>	<u>\$ 1,619,890</u>	<u>\$ 220,400</u>

**Note 11 - Debt Service Requirements to Maturity**

The annual requirements to pay principal and interest on all bonds, notes and leases payable are as follows:

Business-Type Activities

<u>Year Ended June 30,</u> Business-Type Activities	<u>Debt Supported by Special Revenues</u>		<u>Medium Term Obligation Debt</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 34,819	\$ 27,857	\$ 62,780	\$ 3
2024	35,523	27,153	-	-
2025	36,240	26,436	-	-
2026	36,971	25,705	-	-
2027	37,716	24,960	-	-
2028-2032	200,316	113,064	-	-
2033-2037	221,367	92,013	-	-
2038-2042	244,624	68,755	-	-
2043-2047	270,331	43,049	-	-
2048-2052	290,819	14,647	-	-
	<u>1,408,726</u>	<u>463,639</u>	<u>62,780</u>	<u>3</u>
	<u>\$ 1,408,726</u>	<u>\$ 463,639</u>	<u>\$ 62,780</u>	<u>\$ 3</u>

Leases

<u>Year Ended June 30,</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 191,495	\$ 20,869	\$ 12,162	\$ 1,359
2024	183,992	14,135	10,838	728
2025	209,307	8,186	12,755	344
2026	22,844	2,297	1,990	4
2027	10,403	1,719	-	-
2028-2031	41,739	2,393	-	-
	<u>\$ 659,780</u>	<u>\$ 49,599</u>	<u>\$ 37,745</u>	<u>\$ 2,435</u>

Compensated absences typically have been liquidated by the General and Enterprise Funds.

The County is in compliance with all significant limitations and restrictions contained in the various bond indentures.

**Note 12 - Leases**

**Lessee Activities**

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present values, (2) lease term, and (3) lease payments. The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charge by the lessor is not provided, the County generally uses an incremental borrowing rate at the beginning of the fiscal year based on the term length. The lease term included the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments. The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure any lease asset and liability if certain changes occur that are expected

The County has entered into 22 lease agreements for equipment, vehicles and a building. The County is required to make principal and interest payments through August 2024. The lease liability was valued using a discount rate of 4% based on the County’s incremental borrowing rate on debt with a similar term as described above.

**Lessor Activities**

The County has accrued a receivable for one land lease. The remaining receivable for this lease was \$49,474 for the year ended June 30, 2022. Deferred inflows related to these leases were \$49,474 as of June 30, 2022. Interest revenue recognized on this lease was \$400 for the year ended June 30, 2022. Principal receipts of \$4,350 were recognized during the fiscal year. The interest rate on the lease is 2.36%. Final receipt is expected in fiscal year 2027.

**Note 13 - Available Borrowing Capacity**

The lawful General County general obligation debt limit at June 30, 2021, was \$236,919,981 (NRS 244A.059), which is 10% of the total last assessed valuation of the taxable property in the County. Total general obligation debt of Elko County (excluding general obligations of the unincorporated towns) was zero, leaving a legally available borrowing capacity of \$236,919,981.

The lawful Town general obligation debt limit (NRS 269.425) is 25% of the last assessed valuation of the taxable property in the Town. The outstanding general obligation debt and available borrowing capacity at June 30, 2022, of the respective unincorporated towns within Elko County appears below:

	Town of Jarbidge <sup>(1)</sup>	Town of Jackpot	Town of Montello	Town of Mountain City
Town general obligation debt limit	\$ 517,977	\$ 7,405,812	\$ 524,119	\$ 584,584
General obligation debt outstanding	-	-	-	-
Available Borrowing Capacity	<u>\$ 517,977</u>	<u>\$ 7,405,812</u>	<u>\$ 524,119</u>	<u>\$ 584,584</u>

<sup>(1)</sup> The unincorporated Town of Jarbidge cannot assess a tax rate nor incur debt per Elko County resolution.

#### **Note 14 - Ad Valorem Capital Projects Funds**

Pursuant to NRS 354.598155(4) the audit report must disclose in detail the projects that have been funded with money from this fund. Following is a description of the projects funded by the various Ad Valorem Capital Project Funds:

- General County – \$271,657 for jail building and equipment upgrades and improvements, \$25,200 for ambulance station siding and gutters, and \$577,671 for the settlements to the cities and towns for their portion of the tax levy.
- Jackpot – \$50,683 for golf course equipment.
- Montello – no expenditures
- Mountain City – no expenditures

#### **Note 15 - Postemployment Health Care Plans**

The County provides other postemployment benefits (OPEB) for eligible retired employees through either participation in the County's health insurance program or the Nevada Public Employees' Benefits Plan (PEBP) under NRS 287.023.

Plan Descriptions – The County's defined benefit OPEB plan, Elko County Employee Health Benefits Plan (ECEHBP), provides OPEB for all eligible employees on retirement from the County. Additionally, the County contributes to the defined OPEB plan, Public Employees' Benefits Plan (PEBP).

ECEHBP is a single employer defined benefit OPEB plan administered by the County. In accordance with Nevada Revised Statute 287.010, the ECEHBP was adopted to provide postemployment benefits to full-time employees on retirement. Eligibility requirements, benefit levels, employee contributions, and employer contributions are governed by the County and can only be amended by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75; no separate financial reports are issued.

PEBP is a single employer defined benefit OPEB plan administered by a nine-member governing board. Nevada Revised Statute 287.023 allows certain retired employees of governmental entities within the State of Nevada to join the State's Public Employee Benefits Program. Nevada Revised Statute 287.023 sunsetted the option to join PEBP for County employees who retired from the County after September 1, 2008. Eligibility and subsidy requirements are governed by statutes of the State of Nevada and can only be amended through legislation. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75; no separate financial reports are issued.

Benefits Provided – ECEHBP provides medical, vision and dental coverage for eligible retirees and their dependents. Employees retiring from the County under PERS are allowed to continue participation in the County’s group health insurance program (medical, dental and vision). Retirees are responsible for the payment of unsubsidized premiums. The County contributes \$100 per month toward the premium for each eligible General Bargaining Unit or Supervisor’s Unit retirees. All other retirees are required to pay the full premium.

PEBP provides medical, prescription, vision, life and accident insurance, and dental for retirees. Retirees can choose between a self-funded preferred provider organization (PPO) and a health maintenance organization (HMO) plan. Retirees are responsible for payment of unsubsidized premiums. The County is required to provide a subsidy for their retirees who have elected to join PEBP. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually. The contributions required for PEBP subsidies depend on the date of retirement and years of PERS service former employees earned in total and while working for the County. The subsidy ranges from a minimum of \$2 to a maximum of \$1,564 per month. Subsidies for retiree premiums participating in the PEBP are paid directly to the State when due. The County’s obligation for subsidies is limited to payment of the statutorily required contribution. The statutes were revised with an effective date of November 30, 2008, to create new participation limitations so that only active members of PEBP can elect coverage after retirement. Based on the statute revision, former County employees and retirees must have retired and joined PEBP by September 1, 2008 to elect PEBP membership. Consequently, no employees retiring from the County on or after September 1, 2008 will be eligible to participate in the PEBP plan as a retiree at the County’s expense.

Employee Covered by Benefit Terms – At June 30, 2022, the following employees were covered by the benefit terms:

	ECEHBP	PEBP	Total
Inactive Employees or Beneficiaries			
Currently Receiving Benefits	14	102	116
Active Employees	356	-	356
	370	102	472

Total OPEB Liability – The County’s total OPEB liability of \$8,485,603 was measured as of June 30, 2022 and was determined by an actuarial valuation as of June 30, 2022.

	ECEHBP	PEBP	Total
Total OPEB Liability	\$ 5,826,575	\$ 2,659,028	\$ 8,485,603

Assumptions and Other Inputs –The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs for ECEHBP and PEBP, applied to all periods included in the measurement, unless otherwise specified:

	ECEHBP	PEBP
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
General Inflation	2.50%	2.50%
Assumed wage inflation	3.00% per year	N/A
Discount Rate	4.09%	4.09%
Health care trend rates	5.80% for 2022, decreasing 0.10% per year to an ultimate rate of 3.9% for 2076 and later years	5.80% for 2022, decreasing 0.10% per year to an ultimate rate of 3.9% for 2076 and later years
Retirees' share of benefit - related costs	\$100 per month County subsidy for General and Supervisory employees. All other retirees 100% of premium.	0% to 100% of premium amounts based on years of service

The discount rate for ECEHBP and PEBP was based on the S & P General Obligation Municipal Bond 20 Year High Grade Index.

For the ECEHBP and PEBP Plans, mortality rates for healthy regular members and future survivors were based on Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 30% for males and 15% for females. Mortality rates for contingent survivors were based on Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 15% for males and 30% for females. Mortality rates for pre-retirement life rates for regular members were based on Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table. Adjustments for mortality improvements were based on applying the MacLeod Watts Scale 2022 on a generational basis from the central base year of 2018 forward, based on data from the Society of Actuaries Mortality Improvement Scale MP-2021 Report and the demographic assumptions used in the 2021 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds, published August 2021.

Changes in the Total OPEB Liability

	ECEHBP	PEBP	Total
Balance at June 30, 2021	\$ 3,767,763	\$ 3,510,743	\$ 7,278,506
Changes for the Year			
Service cost	199,916	-	199,916
Interest	85,443	74,036	159,479
Differences between expected and actual experience	3,477,495	59,515	3,537,010
Changes in assumptions or other inputs	(1,607,491)	(756,081)	(2,363,572)
Benefit payments	(96,551)	(229,185)	(325,736)
Net changes	2,058,812	(851,715)	1,207,097
Balance at June 30, 2022	\$ 5,826,575	\$ 2,659,028	\$ 8,485,603

Changes in Assumptions – ECEHBP and PEBP changes in assumptions and other inputs reflect updated assumed rates of mortality, retirement, and other separation (termination) of service, updated medical trend rates and a change in discount rate from 2.18% to 4.09%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the County, as well as what the County’s Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate:

	1% Decrease in Discount Rate	Discount Rate (4.09%)	1% Increase in Discount Rate
ECEHBP OPEB Liability	\$ 6,468,000	\$ 5,826,575	\$ 5,258,393
PEBP OPEB Liability	2,922,533	2,659,028	2,433,356
	\$ 9,390,533	\$ 8,485,603	\$ 7,691,749

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage lower (4.80%) or 1-percentage-point higher (6.80%) than the current healthcare cost trend rates:

	1% Decrease in Healthcare Cost Trend Rate	Healthcare Cost Trend Rate (5.80%)	1% Increase in Healthcare Cost Trend Rate
ECEHBP OPEB Liability	\$ 5,128,491	\$ 5,826,575	\$ 6,659,172
PEBP OPEB Liability	2,444,120	2,659,028	2,904,565
Total OPEB Liability	\$ 7,572,611	\$ 8,485,603	\$ 9,563,737

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – For the year ended June 30, 2022, the County recognized OPEB expense (negative OPEB expense) of \$544,365:

ECEHBP	\$ 307,350
PEBP	(851,715)
	\$ (544,365)

At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources for the ECEHBP:

	ECEHBP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions and other inputs	\$ 826,625	\$ 1,482,976
Differences between expected and actual experience	3,208,131	1,055,412
	\$ 4,034,756	\$ 2,538,388

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	ECEHBP
2023	\$ (118,542)
2024	(118,542)
2025	(118,542)
2026	(118,542)
2027	(118,542)
Thereafter	(903,658)
	\$ (1,496,368)

### Note 16 - Tax Abatements

The County has entered into an abatement, as required by the State of Nevada legislature, through the Nevada Governor's Office of Economic Development, in accordance with Nevada Revised Statutes that allows for partial abatement on certain qualifying renewable energy properties. Property tax abatements on certified eligible properties are equal to 55% of the taxes payable on real and personal property. In addition, forty-five percent (45%) of the taxes after abatement must be distributed to the Nevada State Renewable Energy Fund.

For the year ended June 30, 2022, the County abated property taxes totaling \$588,548.



**Note 17 - Commitments and Contingent Liabilities**

The following events are Elko County commitments at June 30, 2022:

On March 2, 2022, the Commission awarded a contract for the construction of the Great Basin Child Advocacy Center totaling \$4,346,689, \$1,435,623 has been spent on this project as of June 30, 2022.

On March 16, 2022, the Commission approved the purchase of a property in Wells, Nevada to house the Wells Volunteer Fire Station for an amount not to exceed \$220,000, \$189,082 has been spent as of June 30, 2022.

On April 20, 2022, the Commission awarded a bid for the Last Chance Industrial Area Roadbed Modification and Asphalt Overlay Project totaling \$657,319, \$94,693 has been spent on this project as of June 30, 2022.

On June 1, 2022, the Commission approved the purchase of four transit buses totaling \$402,476.

On June 15, 2022, the Commission approved the purchase of a New Cat Model 140LVR Motorgrader for \$358,981.

On June 15, 2022, the Commission approved the purchase of an equipment transport trailer for \$112,895.

**Claims and Lawsuits Involving Elko County**

Legal counsel for the County is aware of several pending lawsuits against Elko County and various instances of threatened litigation. The ultimate effect to Elko County has not been determined.

**Note 18 - GASB Statement No 87 Implementation**

As of July 1, 2021, the County adopted GASB Statement No. 87, *Leases*. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard also requires lessors to recognize a lease receivable and deferred inflow of resources. Beginning net position was restated to retroactively adopt the provisions of GASB Statement No. 87 as follows:

	Governmental Type Activities	Business-Type Activities
Recognition of the right to use leased assets	\$ 119,683	\$ 48,554
Recognition of the lease liability	(119,683)	(48,554)
Effect on Net Position at July 1, 2021	\$ -	\$ -

**Note 19 - Subsequent Events**

On July 20, 2022, the Commission approved the purchase of three 2024 Kenworth T880 Series Conventional Tractor Transport Trucks for a total of \$495,000.

On July 20, 2022, the Commission approved the purchase of an Air Truck/Light Rescue Truck with equipment, and two water tender/tankers for an amount not to exceed \$283,000.

On August 3, 2022, the Commission approved a bid for the Metropolis Road Micro-Pave Slurry RTC Project totaling \$526,626.

On August 17, 2022, the Commission approved the purchase of a Mini Pumper and two Quick Attack Tenders for a total of \$437,500.

On September 7, 2022, the Commission approved a contract for engineering services to obtain easements and right-of-way surveying for a total of \$158,950.

On September 21, 2022, the Commission approved the purchase of a Caterpillar Model 430 Backhoe/Industrial Loader in the amount of \$170,406.

On October 5, 2022, the Commission approved the purchase of an ambulance for a total of \$270,750.

On October 19, 2022, the Commission awarded a bid for the construction of the Nevada Health Center's Parking Structure totaling \$314,000.

On October 19, 2022, the Commission approved the upgrade of the finance/community development software totaling \$1,123,070.

Effective July 1, 2023, the contribution rates for the Public Employees Retirement System of the State of Nevada will increase. The Statutory Employer/Employee matching rate for Regular members will increase from 15.50% to 17.50% and the rate for Police/Fire will increase from 22.75% to 25.75%. The Employer-Pay Contribution rate will increase from 29.75% to 33.50% for Regular members and from 44.00% to 50.00% for Police/Fire.



Required Supplementary Information  
**Elko County, Nevada**

## Schedule of Changes in the County's Total OPEB Liability and Related Ratios – Elko County Employee Health Benefit Plan (ECEHBP)

Last Ten Fiscal Years

	2022	2021	2020	2019	2018
Total OPEB Liability					
Service cost	\$ 199,916	\$ 178,273	\$ 295,951	\$ 274,125	\$ 253,884
Interest	85,443	94,116	116,951	107,651	104,945
Difference between expected and actual experience	3,477,495	-	(1,439,199)	-	-
Changes of assumptions or other inputs	(1,607,491)	206,857	629,254	235,050	(3,777,709)
Benefit payments	(96,551)	(142,845)	(134,886)	(132,172)	(110,207)
Net change in total OPEB liability	2,058,812	336,401	(531,929)	484,654	(3,529,087)
Total OPEB liability, beginning of year	3,767,763	3,431,362	3,963,291	3,478,637	7,007,724
Total OPEB liability, end of year	\$ 5,826,575	\$ 3,767,763	\$ 3,431,362	\$ 3,963,291	\$ 3,478,637
Covered employee payroll	\$ 23,428,788	\$ 22,746,396	\$ 21,636,916	\$ 20,433,541	\$ 21,917,402
Total OPEB liability as a percentage of covered-employee payroll	24.87%	16.56%	15.86%	19.40%	15.87%

## Notes to Schedule:

In 2022, changes in assumptions and other inputs reflected updated morality rates and a change in discount rate from 2.18% to 4.09%.

Changes in Assumptions: In 2021, changes in assumptions and other inputs reflected a change in discount rate from 2.66% to 2.18%.

In 2020, changes of assumptions and other inputs reflect updated mortality assumptions, assumed participation rates, spouse coverage assumption, healthcare trend model, and elimination of the excise tax liability. There was also a change in the discount rate from 2.79% to 2.66%.

In 2019, changes in assumptions and other inputs reflected updated morality rates and a change in discount rate from 2.92% to 2.79%.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. GASB Statement No. 75 requires ten years of information to be presented in this table. However, until ten years of data is available, the County will present information only for those years for which information is available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Schedule of Changes in the County's Total OPEB Liability and Related Ratios – State of Nevada Public Employees' Benefit Plan (PEBP)  
Year Ended June 30, 2022

	2022	2021	2020	2019	2018
Total OPEB Liability					
Interest	\$ 74,036	\$ 89,438	\$ 98,745	\$ 92,506	\$ 102,345
Difference between expected and actual experience	59,515	-	(7,749)	-	-
Changes of assumptions or other inputs	(756,081)	178,835	(15,263)	546,739	68,791
Benefit payments	(229,185)	(239,749)	(265,538)	(270,465)	(275,405)
Net change in total OPEB liability	(851,715)	28,524	(189,805)	368,780	(104,269)
Total OPEB liability, beginning of year	3,510,743	3,482,219	3,672,024	3,303,244	3,407,513
Total OPEB liability, end of year	<u>\$ 2,659,028</u>	<u>\$ 3,510,743</u>	<u>\$ 3,482,219</u>	<u>\$ 3,672,024</u>	<u>\$ 3,303,244</u>
Covered employee payroll	N/A - Retirees	N/A - Retirees	N/A - Retirees	N/A - Retirees	N/A - Retirees
Total OPEB liability as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A

## Notes to Schedule:

In 2022, changes in assumptions and other inputs reflected updated morality rates and a change in discount rate from 2.18% to 4.09%.

Changes in Assumptions: In 2021, changes in assumptions and other inputs reflected a change in discount rate from 2.66% to 2.18%.

In 2020, changes of assumptions and other inputs reflect updated mortality assumptions, assumed participation rates, spouse coverage assumption, healthcare trend model, and elimination of the excise tax liability. There was also a change in the discount rate from 2.79% to 2.66%.

In 2019, changes in assumptions and other inputs reflected updated morality rates and a change in discount rate from 2.92% to 2.79%.

The County adopted GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the year ended June 30, 2018. GASB Statement No. 75 requires ten years of information to be presented in this table. However, until ten years of data is available, the County will present information only for those years for which information is available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**Elko County**  
**Schedule of County's Share of Net Pension Liability**  
**Public Employee's Retirement System of Nevada (PERS)**  
**Last Ten Fiscal Years\***

	2021	2020	2019	2018	2017	2016	2015	2014
County's portion of the net pension liability	0.33157%	0.31908%	0.31926%	0.33054%	0.35293%	0.35478%	0.34878%	0.33278%
County's proportionate share of the net pension liability	\$ 30,236,369	\$ 44,443,318	\$ 43,667,486	\$ 45,235,781	\$ 46,926,746	\$ 47,742,666	\$ 39,968,068	\$ 34,159,164
County's covered payroll	\$ 21,843,123	\$ 21,189,513	\$ 20,433,541	\$ 20,231,563	\$ 20,372,269	\$ 18,763,588	\$ 18,646,414	\$ 17,227,488
County's proportional share of the net pension liability as a percentage of its covered payroll	138.43%	209.74%	213.70%	223.59%	230.35%	254.44%	214.35%	198.28%
Plan fiduciary net position as a percentage of the total pension liability	86.51%	77.04%	76.46%	75.24%	74.42%	72.23%	75.13%	76.30%

\* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

The following table presents significant assumption changes:	2021	2020 through 2017	2016 through 2014
Inflation rate	2.50%	2.75%	3.50%
Payroll growth	3.50%	5.00%	5.00%
Investment rate of return	7.25%	7.50%	8.00%
Productivity pay increase	0.50%	0.50%	0.75%
Projected salary increases			
Regular**	4.20% to 9.10%	4.25% to 9.15%	4.60% to 9.75%
Police/Fire**	4.60% to 14.50%	4.55% to 13.90%	5.25% to 14.50%
Consumer price index	2.50%	2.75%	3.50%
Mortality rates			
Healthy***	Pub-2010 General and Safety Healthy Retiree and Employee	Headcount-Weighted RP-2014 Healthy	RP-2000 Combined Healthy Mortality Table
Disabled	Pub-2010 Non-Safety and Safety Disabled Retiree Amount-Weighted	Headcount-Weighted RP-2014 Disabled	RP-2000 Disabled Retiree Morality Table
Current beneficiaries***	Pub-2010 Contingent Survivor and General Employee	Headcount-Weighted RP-2014 Healthy	N/A
Pre-retirement***	Pub-2010 General and Safety Employee	Headcount-Weighted RP-2014 Employee	N/A
Future mortality improvement	Generational Projection Scale MP-2020	6 years	N/A

\*\* Depending on service. Rates include inflation and productivity increases.

\*\*\* Amount-Weighted Above-Median.

See accompanying notes to required supplementary information

Elko County  
Schedule of County's Contributions  
Public Employee's Retirement System of Nevada (PERS)  
Last Ten Fiscal Years\*

	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution**	\$ 3,689,893	\$ 3,461,467	\$ 3,319,962	\$ 3,138,643	\$ 3,124,363	\$ 3,215,462	\$ 3,054,348	\$ 2,733,028
Contributions in relation to the statutorily required contribution**	\$ 3,749,214	\$ 3,461,467	\$ 3,319,962	\$ 3,138,643	\$ 3,124,363	\$ 3,215,462	\$ 3,054,348	\$ 2,733,028
Contribution (deficiency) excess	\$ (59,321)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 22,581,697	\$ 21,843,123	\$ 21,189,513	\$ 20,433,541	\$ 20,231,563	\$ 20,372,269	\$ 18,763,588	\$ 18,646,414
Contributions as a percentage of covered payroll	16.60%	15.85%	15.67%	15.36%	15.44%	15.78%	16.28%	14.66%

\* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

\*\* All contributions shown reflect employer-paid contributions only. Member contributions are excluded.

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
<b>Revenues</b>					
Property taxes					
Secured roll			\$ 7,202,676		\$ 6,941,574
Personal property roll			1,299,963		1,145,092
Net proceeds of mines			2,965,700		2,786,469
Unsecured, other			1,818,724		1,807,557
Total property taxes	\$ 10,929,410	\$ 10,929,410	13,287,063	\$ 2,357,653	12,680,692
<b>Licenses and permits</b>					
Business licenses and permits					
Liquor licenses	13,000	13,000	12,660	(340)	14,110
County gaming licenses	220,000	220,000	272,854	52,854	268,489
County special gaming licenses	50,000	50,000	55,927	5,927	59,309
Franchise fees					
TV franchise	8,000	8,000	3,469	(4,531)	9,786
Other franchise fees	115,000	115,000	130,576	15,576	122,784
Nonbusiness licenses and permits					
Marriage licenses	10,000	10,000	8,836	(1,164)	75
Building permits	400,000	400,000	578,776	178,776	513,120
Mobile home permits	-	-	50	50	125
Work permits	4,000	4,000	1,455	(2,545)	280
Concealed weapons permit	35,000	35,000	32,800	(2,200)	67,586
Total licenses and permits	855,000	855,000	1,097,403	242,403	1,055,664
<b>Intergovernmental resources</b>					
Federal and state miscellaneous grants	450,000	810,000	953,333	143,333	520,014
State shared revenue					
State gaming licenses	150,000	150,000	117,209	(32,791)	114,306
Consolidated tax	14,880,953	14,880,953	16,264,654	1,383,701	15,328,315
Marijuana tax	88,000	88,000	138,280	50,280	88,235
Court administrative assessments	75,000	75,000	57,430	(17,570)	67,331
	15,193,953	15,193,953	16,577,573	1,383,620	15,598,187
Cost allocation plan	316,100	316,100	392,000	75,900	671,100
Total intergovernmental revenues	15,960,053	16,320,053	17,922,906	1,602,853	16,789,301



Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Charges for services					
General government					
Clerk fees	\$ 125,000	\$ 125,000	\$ 152,433	\$ 27,433	\$ 122,870
Civil actions	-	-	-	-	20
Recorder fees	400,000	400,000	474,606	74,606	514,580
Mining map fees	15,000	15,000	50,670	35,670	42,060
Assessor's commissions	625,000	625,000	1,050,981	425,981	960,174
Building and zoning fees	10,000	10,000	26,480	16,480	14,350
Other charges	-	-	27	27	-
Judicial					
Justice of peace fees	200,000	200,000	177,784	(22,216)	155,030
Municipal reimbursement	200,000	200,000	75,744	(124,256)	202,474
Public defender fees	5,000	5,000	3,855	(1,145)	3,760
Marriage license fees	10,000	10,000	9,108	(892)	11,603
Bail fees	12,000	12,000	3,175	(8,825)	5,013
Law Library	10,000	10,000	12,750	2,750	10,980
Other charges	50,000	50,000	114,393	64,393	68,254
Public safety					
Sheriff's fees	50,000	50,000	43,167	(6,833)	36,013
Inmate communication fees	200,000	200,000	147,514	(52,486)	135,477
Extradition reimbursements	40,000	40,000	24,560	(15,440)	16,446
Background investigations	50,000	50,000	45,857	(4,143)	68,645
Town contributions	1,050,000	1,050,000	1,023,000	(27,000)	1,023,000
Spring Creek Animal Control	55,000	55,000	70,824	15,824	65,662
Correction					
Prisoner board	80,000	80,000	48,882	(31,118)	53,827
Total charges for services	3,187,000	3,187,000	3,555,810	368,810	3,510,238
Fines and forfeits					
Court fines	160,000	160,000	87,852	(72,148)	123,849
Forfeited bail	750,000	750,000	637,954	(112,046)	711,766
Total fines and forfeits	910,000	910,000	725,806	(184,194)	835,615
Miscellaneous					
Investment earnings	450,000	450,000	(642,818)	(1,092,818)	67,662
Rents and royalties	20,000	20,000	30,600	10,600	19,800
Sales of merchandise and supplies	2,500	2,500	1,786	(714)	1,865
Tax sale proceeds	175,000	175,000	909,646	734,646	155,522
Delinquent tax penalties and late fees	400,000	400,000	488,468	88,468	534,825
Other miscellaneous	40,000	40,000	116,278	76,278	76,577
Total miscellaneous	1,087,500	1,087,500	903,960	(183,540)	856,251
Total revenues	32,928,963	33,288,963	37,492,948	4,203,985	35,727,761

**Elko County**

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
General Fund  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
<b>Expenditures</b>					
General government					
Commissioners					
Salaries and wages	\$ 156,089	\$ 156,089	\$ 158,192	\$ (2,103)	\$ 155,636
Employee benefits	105,490	105,490	111,033	(5,543)	104,603
Services and supplies	1,079,555	1,079,555	1,333,705	(254,150)	1,021,928
	<u>1,341,134</u>	<u>1,341,134</u>	<u>1,602,930</u>	<u>(261,796)</u>	<u>1,282,167</u>
Public Administrator					
Salaries and wages	25,000	25,000	25,192	(192)	24,448
Employee benefits	10,332	10,332	10,645	(313)	12,211
Services and supplies	17,000	17,000	3,096	13,904	-
	<u>52,332</u>	<u>52,332</u>	<u>38,933</u>	<u>13,399</u>	<u>36,659</u>
Public Guardian					
Salaries and wages	83,686	83,686	81,921	1,765	81,207
Employee benefits	40,787	40,787	38,999	1,788	38,045
Services and supplies	37,000	37,000	22,089	14,911	2,676
	<u>161,473</u>	<u>161,473</u>	<u>143,009</u>	<u>18,464</u>	<u>121,928</u>
Clerk					
Salaries and wages	688,019	688,019	655,097	32,922	626,500
Employee benefits	361,336	361,336	338,423	22,913	317,507
Services and supplies	60,487	60,907	48,393	12,514	44,984
	<u>1,109,842</u>	<u>1,110,262</u>	<u>1,041,913</u>	<u>68,349</u>	<u>988,991</u>
Clerk elections					
Services and supplies	166,538	166,538	90,909	75,629	80,933
County manager					
Salaries and wages	245,350	245,350	261,182	(15,832)	255,885
Employee benefits	115,619	115,619	112,912	2,707	99,852
Services and supplies	31,241	31,241	15,550	15,691	13,457
	<u>392,210</u>	<u>392,210</u>	<u>389,644</u>	<u>2,566</u>	<u>369,194</u>
Comptroller					
Salaries and wages	468,483	468,483	445,717	22,766	416,931
Employee benefits	284,891	284,891	256,786	28,105	238,589
Services and supplies	66,664	72,964	61,976	10,988	37,135
	<u>820,038</u>	<u>826,338</u>	<u>764,479</u>	<u>61,859</u>	<u>692,655</u>
Assessor					
Salaries and wages	823,094	823,094	797,022	26,072	779,619
Employee benefits	426,789	426,789	412,994	13,795	394,765
Services and supplies	118,347	118,347	52,363	65,984	35,566
	<u>1,368,230</u>	<u>1,368,230</u>	<u>1,262,379</u>	<u>105,851</u>	<u>1,209,950</u>

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
<b>Recorder</b>					
Salaries and wages	\$ 228,730	\$ 228,730	\$ 223,909	\$ 4,821	\$ 223,031
Employee benefits	120,021	120,021	116,059	3,962	113,136
Services and supplies	19,647	19,647	10,409	9,238	6,248
	<u>368,398</u>	<u>368,398</u>	<u>350,377</u>	<u>18,021</u>	<u>342,415</u>
<b>Treasurer</b>					
Salaries and wages	253,167	253,167	250,364	2,803	245,253
Employee benefits	121,828	121,828	118,897	2,931	114,078
Services and supplies	87,245	87,245	80,871	6,374	91,859
	<u>462,240</u>	<u>462,240</u>	<u>450,132</u>	<u>12,108</u>	<u>451,190</u>
<b>Data processing</b>					
Salaries and wages	330,899	330,899	234,783	96,116	292,875
Employee benefits	172,508	172,508	110,585	61,923	135,835
Services and supplies	725,200	975,200	808,453	166,747	494,671
	<u>1,228,607</u>	<u>1,478,607</u>	<u>1,153,821</u>	<u>324,786</u>	<u>923,381</u>
<b>Buildings and grounds</b>					
Salaries and wages	386,642	386,642	360,619	26,023	368,981
Employee benefits	217,048	217,048	198,559	18,489	206,315
Services and supplies	436,948	436,948	356,160	80,788	317,348
Capital outlay	-	-	-	-	10,570
	<u>1,040,638</u>	<u>1,040,638</u>	<u>915,338</u>	<u>125,300</u>	<u>903,214</u>
<b>Total general government</b>	<u>8,511,680</u>	<u>8,768,400</u>	<u>8,203,864</u>	<u>564,536</u>	<u>7,402,677</u>
<b>Public safety</b>					
<b>Sheriff operations</b>					
Salaries and wages	4,272,180	3,735,320	3,672,772	62,548	3,719,053
Employee benefits	2,704,905	2,553,045	2,236,678	316,367	2,049,930
Services and supplies	1,177,726	1,427,726	1,462,315	(34,589)	1,229,011
Capital outlay	-	300,000	271,466	28,534	-
	<u>8,154,811</u>	<u>8,016,091</u>	<u>7,643,231</u>	<u>372,860</u>	<u>6,997,994</u>
<b>Public safety grants</b>					
Salaries and wages	-	236,860	173,729	63,131	231,641
Employee benefits	-	151,860	90,572	61,288	140,190
	<u>-</u>	<u>388,720</u>	<u>264,301</u>	<u>124,419</u>	<u>371,831</u>
<b>Jail operations</b>					
Salaries and wages	2,133,743	2,133,743	2,063,521	70,222	2,026,179
Employee benefits	1,479,336	1,479,336	1,353,105	126,231	1,224,546
Services and supplies	1,504,509	1,504,509	1,582,319	(77,810)	1,462,681
Capital outlay	-	13,000	14,311	(1,311)	-
	<u>5,117,588</u>	<u>5,130,588</u>	<u>5,013,256</u>	<u>117,332</u>	<u>4,713,406</u>

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Jail inmate communication					
Services and supplies	\$ 180,000	\$ 180,000	\$ 46,884	\$ 133,116	\$ 68,229
Emergency Management					
Salaries and wages	59,482	83,482	83,032	450	27,740
Employee benefits	40,936	40,936	39,157	1,779	13,140
Services and supplies	10,000	20,000	17,923	2,077	6,011
Capital outlay	-	58,000	50,796	7,204	-
	110,418	202,418	190,908	11,510	46,891
Total public safety	13,562,817	13,917,817	13,158,580	759,237	12,198,351
Judicial					
District Courts					
Salaries and wages	897,683	897,683	871,455	26,228	261,682
Employee benefits	487,775	487,775	469,049	18,726	138,926
Services and supplies	100,835	100,835	55,635	45,200	39,364
Capital outlay	-	-	66,441	(66,441)	-
	1,486,293	1,486,293	1,462,580	23,713	439,972
District Court DUI Diversion Program					
Services and supplies	40,000	120,000	113,594	6,406	29,326
District Court II					
Salaries and wages	-	-	-	-	258,220
Employee benefits	-	-	-	-	135,455
Services and supplies	-	-	-	-	12,970
	-	-	-	-	406,645
District Court III					
Salaries and wages	-	-	-	-	82,628
Employee benefits	-	-	-	-	39,426
Services and supplies	-	-	-	-	6,841
Capital outlay	-	-	-	-	62,939
	-	-	-	-	191,834
District attorney					
Salaries and wages	1,817,336	1,817,336	1,563,515	253,821	1,679,705
Employee benefits	858,874	858,874	738,173	120,701	782,626
Services and supplies	178,285	178,285	150,429	27,856	138,203
Capital outlay	-	-	7,586	(7,586)	-
	2,854,495	2,854,495	2,459,703	394,792	2,600,534
Elko Justice Court					
Salaries and wages	1,334,933	1,334,933	1,275,157	59,776	1,302,417
Employee benefits	635,225	635,225	616,854	18,371	614,010
Services and supplies	96,260	96,260	60,622	35,638	82,442
Capital outlay	10,000	10,000	-	10,000	-
	2,076,418	2,076,418	1,952,633	123,785	1,998,869

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Carlin Justice Court					
Salaries and wages	\$ 152,606	\$ 152,606	\$ 146,337	\$ 6,269	\$ 147,843
Employee benefits	88,627	88,627	81,083	7,544	85,061
Services and supplies	19,665	19,665	17,556	2,109	17,205
Capital outlay	4,000	4,000	15,980	(11,980)	-
	<u>264,898</u>	<u>264,898</u>	<u>260,956</u>	<u>3,942</u>	<u>250,109</u>
Eastline Justice Court					
Salaries and wages	98,304	98,304	71,192	27,112	82,341
Employee benefits	59,133	59,133	41,293	17,840	47,639
Services and supplies	186,700	186,700	180,355	6,345	200,875
	<u>344,137</u>	<u>344,137</u>	<u>292,840</u>	<u>51,297</u>	<u>330,855</u>
Wells Justice of Peace					
Salaries and wages	211,798	211,798	210,320	1,478	210,067
Employee benefits	117,238	117,238	116,362	876	111,401
Services and supplies	157,570	52,675	36,616	16,059	22,411
Capital outlay	10,000	8,500	-	8,500	-
	<u>496,606</u>	<u>390,211</u>	<u>363,298</u>	<u>26,913</u>	<u>343,879</u>
Judicial Law Library					
Salaries and wages	12,468	12,468	11,986	482	10,174
Employee benefits	1,352	1,352	1,379	(27)	1,106
Services and supplies	67,470	67,470	53,849	13,621	60,041
	<u>81,290</u>	<u>81,290</u>	<u>67,214</u>	<u>14,076</u>	<u>71,321</u>
Public Defender					
Salaries and wages	1,123,469	1,095,914	1,023,453	72,461	867,045
Employee benefits	542,327	546,769	474,707	72,062	396,662
Services and supplies	160,998	184,111	178,069	6,042	147,515
	<u>1,826,794</u>	<u>1,826,794</u>	<u>1,676,229</u>	<u>150,565</u>	<u>1,411,222</u>
Court expenses					
Services and supplies	930,000	1,094,395	1,093,423	972	1,210,646
Total judicial	<u>10,400,931</u>	<u>10,538,931</u>	<u>9,742,470</u>	<u>796,461</u>	<u>9,285,212</u>
Public works					
Community development					
Salaries and wages	818,372	818,372	766,244	52,128	781,536
Employee benefits	410,147	410,147	381,630	28,517	384,185
Services and supplies	133,149	143,149	101,736	41,413	106,890
Total public works	<u>1,361,668</u>	<u>1,371,668</u>	<u>1,249,610</u>	<u>122,058</u>	<u>1,272,611</u>
Health					
Community health					
Services and supplies	497,548	497,548	473,612	23,936	475,960

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Child protective services Services and supplies	\$ 767,988	\$ 767,988	\$ 572,414	\$ 195,574	\$ 671,417
Total health	1,265,536	1,265,536	1,046,026	219,510	1,147,377
Contingency	1,053,079	821,859	-	821,859	-
Total expenditures	36,155,711	36,684,211	33,400,550	3,283,661	31,306,228
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,226,748)	(3,395,248)	4,092,398	7,487,646	4,421,533
Other Financing Sources (Uses)					
Proceeds from leases (lessee)	-	-	11,651	11,651	-
Transfers in					
In lieu of taxes fund	3,700,000	3,700,000	3,700,000	-	3,700,000
County jail special revenue fund	232,674	232,674	232,674	-	240,000
	3,932,674	3,932,674	3,932,674	-	3,940,000
Transfers out					
Indigent fund	-	-	-	-	-
Child support incentive grant fund	(100,000)	(100,000)	(100,000)	-	(100,000)
General county capital projects fund	(3,000,000)	(3,000,000)	(3,000,000)	-	(3,800,000)
General county solid waste fund	-	-	-	-	(30,000)
Tuscarora water enterprise fund	-	(66,000)	(66,000)	-	-
Forensic services fund	-	-	-	-	(2,500)
Postemployment benefit fund	(300,000)	(300,000)	(300,000)	-	(300,000)
Elko ambulance enterprise fund	(150,000)	(150,000)	(150,000)	-	(200,000)
Jackpot water enterprise fund	-	-	-	-	(15,000)
Elko area transportation system fund	(141,765)	(141,765)	(141,765)	-	(100,000)
Jarbidge water enterprise fund	-	(25,000)	(25,000)	-	(10,000)
Jackpot general fund	-	-	-	-	(20,000)
Jackpot sewer fund	-	-	-	-	(10,000)
Jackpot solid waste fund	-	-	-	-	(15,000)
Montello water fund	-	-	-	-	(7,500)
Montello sewer fund	-	(35,000)	(35,000)	-	-
Vacation benefits fund	(100,000)	(100,000)	(100,000)	-	-
	(3,791,765)	(3,917,765)	(3,917,765)	-	(4,610,000)
Total other financing sources (uses)	140,909	14,909	26,560	11,651	(670,000)
Net Change in Fund Balances	(3,085,839)	(3,380,339)	4,118,958	7,499,297	3,751,533
Fund Balances, Beginning of Year	7,353,197	8,093,197	12,589,587	4,496,390	8,838,054
Fund Balances, End of Year	\$ 4,267,358	\$ 4,712,858	\$ 16,708,545	\$ 11,995,687	\$ 12,589,587

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	General Fund (Budgetary Basis)	Internally Reported Funds		
		In Lieu of Taxes Fund	Northeastern Nevada Regional Railport Fund	Interpretive Center Fund
<b>Revenues</b>				
Property taxes	\$ 13,287,063	\$ -	\$ -	\$ -
Licenses and permits	1,097,403	-	-	-
Intergovernmental resources	17,922,906	3,846,557	-	-
Charges for services	3,555,810	-	-	-
Fines and forfeitures	725,806	-	-	-
Miscellaneous	903,960	(288,343)	-	-
<b>Total revenues</b>	<b>37,492,948</b>	<b>3,558,214</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	8,203,864	-	353	-
Public safety	13,158,580	-	-	-
Judicial	9,742,470	-	-	-
Public works	1,249,610	-	-	-
Health	1,046,026	-	-	-
<b>Total expenditures</b>	<b>33,400,550</b>	<b>-</b>	<b>353</b>	<b>-</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>4,092,398</b>	<b>3,558,214</b>	<b>(353)</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>				
Proceeds from land sale	11,651	-	-	-
Transfers in	3,932,674	-	-	-
Transfers out	(3,917,765)	(3,700,000)	-	-
<b>Total other financing sources (uses)</b>	<b>26,560</b>	<b>(3,700,000)</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>4,118,958</b>	<b>(141,786)</b>	<b>(353)</b>	<b>-</b>
<b>Fund Balances, Beginning of Year</b>	<b>12,589,587</b>	<b>5,965,792</b>	<b>300,213</b>	<b>34,041</b>
<b>Fund Balances, End of Year</b>	<b>\$ 16,708,545</b>	<b>\$ 5,824,006</b>	<b>\$ 299,860</b>	<b>\$ 34,041</b>

See accompanying notes to required supplementary information



Elko County

Reconciliation of the General Fund (Budgetary Basis) to the Statement of Revenues, Expenditures and Changes  
in Fund Balances – General Fund (GAAP Basis)  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

Internally Reported Funds						
Unemployment Insurance Liability Reserve Fund	Post Employment Benefit Fund	Vacation Benefits Fund	Bond Income Fund	Eliminations	General Fund (GAAP Basis)	2021
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,287,063	\$ 12,680,692
-	-	-	-	-	1,097,403	1,055,664
-	-	7,825	-	-	21,777,288	20,543,547
-	-	-	-	-	3,555,810	3,510,238
-	-	-	-	-	725,806	835,615
-	(77,236)	-	-	-	538,381	848,465
-	(77,236)	7,825	-	-	40,981,751	39,474,221
7,169	229,185	73,132	669	-	8,514,372	7,648,250
-	-	-	-	-	13,158,580	12,198,351
-	-	-	-	-	9,742,470	9,285,212
-	-	-	-	-	1,249,610	1,272,611
-	-	-	-	-	1,046,026	1,147,377
7,169	229,185	73,132	669	-	33,711,058	31,551,801
(7,169)	(306,421)	(65,307)	(669)	-	7,270,693	7,922,420
-	-	-	-	-	11,651	-
-	300,000	100,000	-	(4,100,000)	232,674	240,000
-	-	-	-	4,100,000	(3,517,765)	(4,310,000)
-	300,000	100,000	-	-	(3,273,440)	(4,070,000)
(7,169)	(6,421)	34,693	(669)	-	3,997,253	3,852,420
285,437	1,374,913	60,077	900	-	20,610,960	16,758,540
<u>\$ 278,268</u>	<u>\$ 1,368,492</u>	<u>\$ 94,770</u>	<u>\$ 231</u>	<u>\$ -</u>	<u>\$ 24,608,213</u>	<u>\$ 20,610,960</u>

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual –  
Regional Street and Highway Fund  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Revenues					
Intergovernmental resources					
County option motor vehicle					
\$ 0.09 fuel taxes	\$ 2,852,127	\$ 2,852,127	\$ 2,593,738	\$ (258,389)	\$ 2,847,864
Miscellaneous					
Investment earnings	-	-	(299,740)	(299,740)	(7,239)
Total revenues	<u>2,852,127</u>	<u>2,852,127</u>	<u>2,293,998</u>	<u>(558,129)</u>	<u>2,840,625</u>
Expenditures					
Public works					
Services and supplies	8,631,853	8,631,853	2,685,919	5,945,934	2,182,896
Capital outlay	-	-	94,901	(94,901)	98
Total expenditures	<u>8,631,853</u>	<u>8,631,853</u>	<u>2,780,820</u>	<u>5,851,033</u>	<u>2,182,994</u>
Net Change in Fund Balances	<u>(5,779,726)</u>	<u>(5,779,726)</u>	<u>(486,822)</u>	<u>5,292,904</u>	<u>657,631</u>
Fund Balances, Beginning of Year	<u>5,779,726</u>	<u>5,779,726</u>	<u>6,653,213</u>	<u>873,487</u>	<u>5,995,582</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,166,391</u>	<u>\$ 6,166,391</u>	<u>\$ 6,653,213</u>

**Elko County**  
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual –  
Road Construction Fund  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Revenues					
Intergovernmental resources					
Motor vehicle fuel tax, \$0.0235	\$ 1,181,989	\$ 1,181,989	\$ 1,083,490	\$ (98,499)	\$ 1,187,193
Federal grants	16,000	16,000	17,777	1,777	16,589
	<u>1,197,989</u>	<u>1,197,989</u>	<u>1,101,267</u>	<u>(96,722)</u>	<u>1,203,782</u>
Expenditures					
Public works					
Services and supplies	50,000	50,000	947	49,053	65,968
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,147,989	1,147,989	1,100,320	(47,669)	1,137,814
Other Financing Sources (Uses)					
Transfers out					
Road fund	<u>(1,147,989)</u>	<u>(1,147,989)</u>	<u>(1,147,989)</u>	<u>-</u>	<u>(1,200,000)</u>
Net Change in Fund Balances	-	-	(47,669)	(47,669)	(62,186)
Fund Balances, Beginning of Year	-	-	254,363	254,363	316,549
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 206,694</u>	<u>\$ 206,694</u>	<u>\$ 254,363</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

CARES Act Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
<b>Revenues</b>					
Intergovernmental resources					
Federal grants	\$ -	\$ 474,610	\$ 474,610	\$ -	\$ 4,014,586
<b>Expenditures</b>					
General government					
Salaries and wages	-	4,883	4,883	-	76,703
Employee benefits	-	1,931	1,931	-	35,037
Services and supplies	-	-	-	-	984,344
Capital outlay	-	-	-	-	21,447
	-	6,814	6,814	-	1,117,531
Judicial					
Salaries and wages	-	-	-	-	35,036
Employee benefits	-	-	-	-	24,856
Services and supplies	-	40	40	-	6,218
	-	40	40	-	66,110
Public safety					
Salaries and wages	-	430,482	430,482	-	842,723
Employee benefits	-	13,268	13,268	-	273,373
Services and supplies	-	582	582	-	39,542
Capital outlay	-	-	-	-	82,517
	-	444,332	444,332	-	1,238,155
Public works					
Salaries and wages	-	-	-	-	6,768
Employee benefits	-	-	-	-	3,700
Services and supplies	-	-	-	-	322
	-	-	-	-	10,790
Health					
Salaries and wages	-	2,930	2,930	-	58,864
Employee benefits	-	998	998	-	22,189
Services and supplies	-	19,496	19,496	-	412,356
	-	23,424	23,424	-	493,409
Culture and recreation					
Salaries and wages	-	-	-	-	9,108
Employee benefits	-	-	-	-	5,159
Services and supplies	-	-	-	-	12,969
	-	-	-	-	27,236

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

CARES Act Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Community support					
Salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ 1,349
Employee benefits	-	-	-	-	457
Services and supplies	-	-	-	-	3,659
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,465</u>
Total expenditures	<u>-</u>	<u>474,610</u>	<u>474,610</u>	<u>-</u>	<u>2,958,696</u>
Net Change in Fund Balances	-	-	-	-	1,055,890
Fund Balances, Beginning of Year	-	-	-	-	(1,055,890)
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 American Rescue Plan Act Fund  
 Year Ended June 30, 2022

	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues				
Intergovernmental resources				
Federal grant				
Miscellaneous grants	\$ -	\$ 310,152	\$ 310,152	\$ -
Expenditures				
Health				
Services and supplies	-	96,646	96,646	-
Capital outlay	-	213,506	213,506	-
Total expenditures	-	310,152	310,152	-
Net Change in Fund Balances	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Elko County Fire Protection District Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Revenues					
Property taxes					
Secured roll	\$ 4,011,731	\$ 4,525,731	\$ 2,882,826	\$ (1,642,905)	\$ 2,657,736
Personal property roll	-	-	478,780	478,780	386,099
Net proceeds of mines	-	-	1,669,301	1,669,301	1,420,553
Unsecured, other	-	-	2,433	2,433	2,603
Total property taxes	<u>4,011,731</u>	<u>4,525,731</u>	<u>5,033,340</u>	<u>507,609</u>	<u>4,466,991</u>
Licenses and permits					
Nonbusiness licenses and permits					
Fire lock box fees	-	-	-	-	152
Intergovernmental resources					
Federal and state miscellaneous grants	-	-	-	-	358,833
NDF reimbursements	-	-	741,473	741,473	54,009
Total intergovernmental resources	<u>-</u>	<u>-</u>	<u>741,473</u>	<u>741,473</u>	<u>412,842</u>
Charges for services					
NV energy contracts	-	2,680,388	3,143,851	463,463	-
Admin Fees	-	-	141,987	141,987	-
Total charges for services	<u>-</u>	<u>2,680,388</u>	<u>3,285,838</u>	<u>605,450</u>	<u>-</u>
Miscellaneous					
Other	-	-	6,271	6,271	-
Total revenues	<u>4,011,731</u>	<u>7,206,119</u>	<u>9,066,922</u>	<u>1,860,803</u>	<u>4,879,985</u>
Expenditures					
Public safety					
Salaries and wages	1,300,688	2,290,229	2,241,475	48,754	1,409,483
Employee benefits	857,619	1,407,779	1,256,071	151,708	791,099
Services and supplies	1,788,216	2,692,352	2,547,090	145,262	2,050,534
Capital outlay	736,551	750,551	736,551	14,000	857,915
Total expenditures	<u>4,683,074</u>	<u>7,140,911</u>	<u>6,781,187</u>	<u>359,724</u>	<u>5,109,031</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(671,343)	65,208	2,285,735	2,220,527	(229,046)
Other Financing Sources (Uses)					
Transfers out					
Fire Protection Emergency Fund	-	-	-	-	(300,000)
Net Change in Fund Balances	(671,343)	65,208	2,285,735	2,220,527	(529,046)
Fund Balances (Deficit), Beginning of Year	-	63,892	(69,963)	(133,855)	459,083
Fund Balances (Deficit), End of Year	<u>\$ (671,343)</u>	<u>\$ 129,100</u>	<u>\$ 2,215,772</u>	<u>\$ 2,086,672</u>	<u>\$ (69,963)</u>

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 Town of Jackpot – General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
<b>Revenues</b>					
Property taxes					
Secured roll	\$ 164,862	\$ 164,862	\$ 168,274	\$ 3,412	\$ 150,439
Personal property roll	-	-	6,643	6,643	5,705
Unsecured, other	-	-	10,956	10,956	5,445
	<u>164,862</u>	<u>164,862</u>	<u>185,873</u>	<u>21,011</u>	<u>161,589</u>
Licenses and permits					
County gaming licenses	150,000	150,000	136,985	(13,015)	139,806
Other licenses	-	-	20,000	20,000	-
	<u>150,000</u>	<u>150,000</u>	<u>156,985</u>	<u>6,985</u>	<u>139,806</u>
Intergovernmental resources					
Consolidated tax	1,500,000	1,500,000	1,775,896	275,896	1,674,808
Federal grants	-	-	9,990	9,990	24,150
	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,785,886</u>	<u>285,886</u>	<u>1,698,958</u>
Miscellaneous					
Marijuana taxes	-	-	137,491	137,491	-
Other	1,000	1,000	1,926	926	6,101
	<u>1,000</u>	<u>1,000</u>	<u>139,417</u>	<u>138,417</u>	<u>6,101</u>
<b>Total revenues</b>	<u>1,815,862</u>	<u>1,815,862</u>	<u>2,268,161</u>	<u>452,299</u>	<u>2,006,454</u>
<b>Expenditures</b>					
General government					
Executive town board					
Salaries and wages	26,218	26,218	24,022	2,196	10,012
Employee benefits	8,915	8,915	8,194	721	6,383
Services and supplies	92,750	92,750	90,222	2,528	86,391
Capital outlay	-	-	8,640	(8,640)	-
	<u>127,883</u>	<u>127,883</u>	<u>131,078</u>	<u>(3,195)</u>	<u>102,786</u>
Buildings and grounds					
Services and supplies	73,000	94,000	81,475	12,525	68,777
Capital outlay	-	-	-	-	4,368
	<u>73,000</u>	<u>94,000</u>	<u>81,475</u>	<u>12,525</u>	<u>73,145</u>
<b>Total general government</b>	<u>200,883</u>	<u>221,883</u>	<u>212,553</u>	<u>9,330</u>	<u>175,931</u>
Public safety					
Sheriff operations					
Services and supplies	600,000	600,000	600,000	-	600,000



Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 Town of Jackpot – General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Fire					
Salaries and wages	\$ 167,477	\$ 167,477	\$ 152,223	\$ 15,254	\$ 120,709
Employee benefits	128,439	128,439	115,469	12,970	79,861
Services and supplies	90,879	109,794	117,397	(7,603)	77,129
Capital outlay	15,000	15,000	-	15,000	-
	<u>401,795</u>	<u>420,710</u>	<u>385,089</u>	<u>35,621</u>	<u>277,699</u>
Total public safety	<u>1,001,795</u>	<u>1,020,710</u>	<u>985,089</u>	<u>35,621</u>	<u>877,699</u>
Public works					
Paved streets					
Services and supplies	23,000	23,000	21,337	1,663	17,145
Capital outlay	10,000	10,000	-	10,000	4,368
	<u>33,000</u>	<u>33,000</u>	<u>21,337</u>	<u>11,663</u>	<u>21,513</u>
Airport operations					
Services and supplies	65,538	65,538	18,958	46,580	64,561
Capital outlay	10,000	10,000	-	10,000	4,368
	<u>75,538</u>	<u>75,538</u>	<u>18,958</u>	<u>56,580</u>	<u>68,929</u>
Engineering and public works					
Salaries and wages	288,755	288,755	289,529	(774)	274,961
Employee benefits	157,156	157,156	152,923	4,233	146,477
Services and supplies	81,900	102,900	79,685	23,215	55,980
Capital outlay	-	9,000	8,767	233	19,983
	<u>527,811</u>	<u>557,811</u>	<u>530,904</u>	<u>26,907</u>	<u>497,401</u>
Total public works	<u>636,349</u>	<u>666,349</u>	<u>571,199</u>	<u>95,150</u>	<u>587,843</u>
Health					
Public health services					
Services and supplies	2,000	2,000	-	2,000	-
Community support					
Senior center					
Services and supplies	4,000	4,000	1,981	2,019	-
Contingency	<u>51,920</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,896,947</u>	<u>1,914,942</u>	<u>1,770,822</u>	<u>144,120</u>	<u>1,641,473</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(81,085)</u>	<u>(99,080)</u>	<u>497,339</u>	<u>596,419</u>	<u>364,981</u>

Elko County

Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Budgetary Basis) and Actual –  
 Town of Jackpot – General Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget		Actual	Variance to Final Budget	2021
	Original	Final			
Other Financing Sources (Uses)					
Proceeds from leases (lessee)	\$ -	\$ -	\$ 8,640	\$ 8,640	\$ -
Transfers in					
Town of Jackpot water enterprise fund	20,000	20,000	20,000	-	20,000
Town of Jackpot sewer enterprise fund	20,000	20,000	20,000	-	20,000
Town of Jackpot waste disposal enterprise fund	20,000	20,000	20,000	-	20,000
	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>80,000</u>
Transfers out					
Town of Jackpot recreation fund	(100,000)	(100,000)	(100,000)	-	(100,000)
Town of Jackpot capital projects fund	(50,000)	(50,000)	-	50,000	-
Town of Jackpot capital projects fund	-	-	(50,000)	(50,000)	-
Town of Jackpot sewer enterprise fund	-	(23,000)	(23,000)	-	-
Town of Jackpot solid waste enterprise fund	-	(10,005)	(10,005)	-	-
Town of Jackpot public safety capital projects fund	(50,000)	(50,000)	(50,000)	-	-
Town of Jackpot ad valorem capital projects fund	(50,000)	(50,000)	(50,000)	-	-
	<u>(250,000)</u>	<u>(283,005)</u>	<u>(283,005)</u>	<u>-</u>	<u>(100,000)</u>
Total other financing uses	<u>(190,000)</u>	<u>(223,005)</u>	<u>(214,365)</u>	<u>8,640</u>	<u>(20,000)</u>
Net Change in Fund Balances	(271,085)	(322,085)	282,974	605,059	344,981
Fund Balances, Beginning of Year	<u>488,996</u>	<u>539,996</u>	<u>933,360</u>	<u>393,364</u>	<u>588,379</u>
Fund Balances, End of Year	<u>\$ 217,911</u>	<u>\$ 217,911</u>	<u>\$ 1,216,334</u>	<u>\$ 998,423</u>	<u>\$ 933,360</u>

Elko County

Reconciliation of the Town of Jackpot General Fund (Budgetary Basis) to the Statement of Revenues,  
Expenditures, and Changes in Fund Balances – Town of Jackpot General Fund (GAAP Basis)

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Town of Jackpot General Fund (Budgetary Basis)	Internally Reported Fund Unemployment Insurance Liability Reserve	Eliminations	Town of Jackpot General Fund (GAAP Basis)	2021
<b>Revenues</b>					
Property taxes	\$ 185,873	\$ -	\$ -	\$ 185,873	\$ 161,589
Licenses and permits	156,985	-	-	156,985	139,806
Intergovernmental resources	1,785,886	-	-	1,785,886	1,698,958
Miscellaneous	139,417	-	-	139,417	6,101
<b>Total revenues</b>	<b>2,268,161</b>	<b>-</b>	<b>-</b>	<b>2,268,161</b>	<b>2,006,454</b>
<b>Expenditures</b>					
<b>Current</b>					
General government	212,553	-	-	212,553	175,931
Public safety	985,089	-	-	985,089	877,699
Public works	571,199	-	-	571,199	587,843
Community support	1,981	-	-	1,981	-
<b>Total expenditures</b>	<b>1,770,822</b>	<b>-</b>	<b>-</b>	<b>1,770,822</b>	<b>1,641,473</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>497,339</b>	<b>-</b>	<b>-</b>	<b>497,339</b>	<b>364,981</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from leases (lessee)	8,640	-	-	8,640	-
Transfers in	60,000	-	-	60,000	80,000
Transfers out	(283,005)	-	-	(283,005)	(100,000)
<b>Total other financing uses</b>	<b>(214,365)</b>	<b>-</b>	<b>-</b>	<b>(214,365)</b>	<b>(20,000)</b>
<b>Net Change in Fund Balances</b>	<b>282,974</b>	<b>-</b>	<b>-</b>	<b>282,974</b>	<b>344,981</b>
<b>Fund Balances, Beginning of Year</b>	<b>933,360</b>	<b>1,594</b>	<b>-</b>	<b>934,954</b>	<b>589,973</b>
<b>Fund Balances, End of Year</b>	<b>\$ 1,216,334</b>	<b>\$ 1,594</b>	<b>\$ -</b>	<b>\$ 1,217,928</b>	<b>\$ 934,954</b>

**Note 1 - Budgetary Reconciliations**

The accompanying Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis) and Reconciliation of the Town of Jackpot General Fund (Budgetary Basis) to the Town of Jackpot General Fund (GAAP Basis) present balances combined for external reporting purposes.

Budget to actual comparisons are presented for all funds of the County as required by Nevada Revised Statutes. Such budget comparisons are required to be presented using the budget as adopted and approved by the State of Nevada Department of Taxation. However, guidance provided in governmental accounting standards specify that eight of these internally reported funds of Elko County do not meet the definition of special revenue funds and therefore do not qualify to be separately presented for external reporting purposes.

The In Lieu of Taxes Fund, the Northeastern Nevada Regional Railport Fund, the Interpretive Center Fund, the Unemployment Insurance Liability Reserve Fund, the Postemployment Benefit Fund, the Vacation Benefits Fund, and the Bond Income Fund are combined with the General Fund for external reporting purposes.

The Town of Jackpot Unemployment Insurance Liability Reserve Fund is combined with the Town of Jackpot General Fund for external reporting purposes.



Supplementary Information  
June 30, 2022

## Elko County, Nevada

	General Fund (Budgetary Basis)	Internally Reported Funds		
		In Lieu of Taxes Trust Fund	Northeastern Nevada Regional Railport Fund	Interpretive Center Fund
<b>Assets</b>				
Cash and investments	\$ 16,490,495	\$ 5,807,691	\$ 299,924	\$ 34,041
Interest receivable	48,051	16,315	-	-
Accounts receivable	469,551	-	-	-
Taxes receivable, delinquent	254,162	-	-	-
Leases receivable	49,474	-	-	-
Due from other funds	16,899	-	-	-
Due from other governments	3,203,156	-	-	-
<b>Total assets</b>	<b>\$ 20,531,788</b>	<b>\$ 5,824,006</b>	<b>\$ 299,924</b>	<b>\$ 34,041</b>
<b>Liabilities</b>				
Accounts payable	\$ 502,238	\$ -	\$ 64	\$ -
Accrued liabilities	2,077,785	-	-	-
Unearned revenue	17,460	-	-	-
Due to other governments	58,829	-	-	-
Funds held in trust	863,295	-	-	-
<b>Total liabilities</b>	<b>3,519,607</b>	<b>-</b>	<b>64</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>				
Unavailable revenue - delinquent				
Property taxes	254,162	-	-	-
Lease related	49,474	-	-	-
<b>Total deferred inflows of resources</b>	<b>303,636</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>				
Restricted				
Judicial	623,222	-	-	-
Committed				
Northeastern Nevada Regional Railport	-	-	299,860	-
Committed				
Unemployment insurance reserve	-	-	-	-
Assigned				
Subsequent year operations	6,425,789	5,824,006	-	34,041
Postemployment benefits	-	-	-	-
Judicial	-	-	-	-
Vacation benefits	-	-	-	-
Unassigned	9,659,534	-	-	-
<b>Total fund balances</b>	<b>16,708,545</b>	<b>5,824,006</b>	<b>299,860</b>	<b>34,041</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 20,531,788</b>	<b>\$ 5,824,006</b>	<b>\$ 299,924</b>	<b>\$ 34,041</b>

Elko County

Combining Balance Sheet – Reconciliation of the General Fund (Budgetary Basis) to the General Fund (GAAP Basis)

June 30, 2022

(with Comparative Total Amounts for June 30, 2021)

Internally Reported Funds						
Unemployment Insurance Liability Reserve Fund	Post Employment Benefit Fund	Vacation Benefits Fund	Bond Income Fund	Eliminations	General Fund (GAAP Basis)	2021
\$ 278,268	\$ 1,399,317	\$ 123,226	\$ 231	\$ -	\$ 24,433,193	\$ 20,041,207
-	3,775	-	-	-	68,141	21,024
-	-	-	-	-	469,551	155,463
-	-	-	-	-	254,162	25,555
-	-	-	-	-	49,474	-
-	-	-	-	-	16,899	256,130
-	-	-	-	-	3,203,156	2,904,332
<u>\$ 278,268</u>	<u>\$ 1,403,092</u>	<u>\$ 123,226</u>	<u>\$ 231</u>	<u>\$ -</u>	<u>\$ 28,494,576</u>	<u>\$ 23,403,711</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502,302	\$ 475,333
-	-	18,274	-	-	2,096,059	1,321,017
-	-	-	-	-	17,460	13,358
-	34,600	10,182	-	-	103,611	53,174
-	-	-	-	-	863,295	904,314
-	34,600	28,456	-	-	3,582,727	2,767,196
-	-	-	-	-	254,162	25,555
-	-	-	-	-	49,474	-
-	-	-	-	-	303,636	25,555
-	-	-	-	-	623,222	594,845
-	-	-	-	-	299,860	300,213
278,268	-	-	-	-	278,268	285,437
-	-	-	231	-	12,284,067	9,080,414
-	1,368,492	-	-	-	1,368,492	1,374,913
-	-	-	-	-	-	-
-	-	94,770	-	-	94,770	60,077
-	-	-	-	-	9,659,534	8,915,061
<u>278,268</u>	<u>1,368,492</u>	<u>94,770</u>	<u>231</u>	<u>-</u>	<u>24,608,213</u>	<u>20,610,960</u>
<u>\$ 278,268</u>	<u>\$ 1,403,092</u>	<u>\$ 123,226</u>	<u>\$ 231</u>	<u>\$ -</u>	<u>\$ 28,494,576</u>	<u>\$ 23,403,711</u>

Elko County

Combining Balance Sheet – Reconciliation of the Town of Jackpot General Fund (Budgetary Basis) to the Town of  
 Jackpot General Fund (GAAP Basis)  
 June 30, 2022  
 (with Comparative Total Amounts for June 30, 2021)

	Town of Jackpot General Fund (Budgetary Basis)	Internally Reported Fund Unemployment Insurance Liability Reserve	Eliminations	Town of Jackpot General Fund (GAAP Basis)	2021
<b>Assets</b>					
Cash and investments	\$ 952,480	\$ 1,594	\$ -	\$ 954,074	\$ 714,913
Accounts receivable	-	-	-	-	15
Taxes receivable, delinquent	6,930	-	-	6,930	1,500
Due from other governments	374,117	-	-	374,117	315,883
<b>Total assets</b>	<b>\$ 1,333,527</b>	<b>\$ 1,594</b>	<b>\$ -</b>	<b>\$ 1,335,121</b>	<b>\$ 1,032,311</b>
<b>Liabilities</b>					
Accounts payable	\$ 78,853	\$ -	\$ -	\$ 78,853	\$ 77,562
Accrued liabilities	31,410	-	-	31,410	18,295
<b>Total liabilities</b>	<b>110,263</b>	<b>-</b>	<b>-</b>	<b>110,263</b>	<b>95,857</b>
<b>Deferred Inflows of Resources</b>					
Unavailable revenue - delinquent property taxes	6,930	-	-	6,930	1,500
<b>Fund Balances</b>					
Restricted					
Town	1,216,334	-	-	1,216,334	933,360
Committed					
Unemployment insurance reserve	-	1,594	-	1,594	1,594
<b>Total fund balances</b>	<b>1,216,334</b>	<b>1,594</b>	<b>-</b>	<b>1,217,928</b>	<b>934,954</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 1,333,527</b>	<b>\$ 1,594</b>	<b>\$ -</b>	<b>\$ 1,335,121</b>	<b>\$ 1,032,311</b>



## Major Capital Project Funds

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Capital Projects Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Miscellaneous				
Investment earnings	\$ -	\$ (303,352)	\$ (303,352)	\$ 34,421
Expenditures				
General government				
Services and supplies	2,204,751	239,443	1,965,308	55,288
Capital outlay	3,542,433	2,467,185	1,075,248	322,257
	<u>5,747,184</u>	<u>2,706,628</u>	<u>3,040,556</u>	<u>377,545</u>
Public Safety				
Capital outlay	670,000	669,896	104	-
Debt Service				
Principal	176,000	175,734	266	-
Interest expense	9,000	8,403	597	-
	<u>185,000</u>	<u>184,137</u>	<u>863</u>	<u>-</u>
Total expenditures	<u>6,602,184</u>	<u>3,560,661</u>	<u>3,041,523</u>	<u>377,545</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,602,184)</u>	<u>(3,864,013)</u>	<u>2,738,171</u>	<u>(343,124)</u>
Other Financing Sources (Uses)				
Proceeds from leases (lessee)	-	669,896	669,896	-
Transfers in				
General county general fund	3,000,000	3,000,000	-	3,800,000
District court specialty fee fund	250,000	250,000	-	-
Total other financing sources (uses)	<u>3,250,000</u>	<u>3,919,896</u>	<u>669,896</u>	<u>3,800,000</u>
Net Change in Fund Balances	(3,352,184)	55,883	3,408,067	3,456,876
Fund Balances, Beginning of Year	<u>3,352,184</u>	<u>4,808,532</u>	<u>1,456,348</u>	<u>1,351,656</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 4,864,415</u>	<u>\$ 4,864,415</u>	<u>\$ 4,808,532</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Infrastructure Tax Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Intergovernmental resources				
Infrastructure tax	\$ 3,750,000	\$ 4,579,364	\$ 829,364	\$ 4,239,941
Miscellaneous				
Donations	-	100,000	100,000	-
Other	-	-	-	2,273
Total revenues	<u>3,750,000</u>	<u>4,679,364</u>	<u>929,364</u>	<u>4,242,214</u>
Expenditures				
Public safety				
Elko County fire protection				
Services and supplies	-	560,544	(560,544)	118,770
Capital outlay	<u>3,000,000</u>	<u>1,410,462</u>	<u>1,589,538</u>	<u>3,464,164</u>
Total public safety	<u>3,000,000</u>	<u>1,971,006</u>	<u>1,028,994</u>	<u>3,582,934</u>
Public works				
Roads				
Services and supplies	-	93,157	(93,157)	11,226
Capital outlay	<u>4,597,450</u>	<u>1,495,463</u>	<u>3,101,987</u>	<u>60,589</u>
Total public works	<u>4,597,450</u>	<u>1,588,620</u>	<u>3,008,830</u>	<u>71,815</u>
Intergovernmental				
Apportionments to cities	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
Total expenditures	<u>8,097,450</u>	<u>4,059,626</u>	<u>4,037,824</u>	<u>4,154,749</u>
Excess (Deficiency) of Revenues Over (Under Expenditures)	<u>(4,347,450)</u>	<u>619,738</u>	<u>4,967,188</u>	<u>87,465</u>
Other Financing Sources (Uses)				
Proceeds from sale of asset	-	450,000	450,000	-
Net Change in Fund Balances	(4,347,450)	1,069,738	5,417,188	87,465
Fund Balances, Beginning of Year	<u>4,347,450</u>	<u>5,745,489</u>	<u>1,398,039</u>	<u>5,658,024</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 6,815,227</u>	<u>\$ 6,815,227</u>	<u>\$ 5,745,489</u>

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## Nonmajor Governmental Funds

Elko County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2022  
(with Comparative Total Amounts for June 30, 2021)

	Nonmajor Special Revenue	Nonmajor General County Debt Service Fund	Nonmajor Capital Projects	KNAPP Foundation Welfare Permanent Fund	Total	2021
<b>Assets</b>						
Cash and investments	\$ 16,669,890	\$ 18,875	\$ 2,055,002	\$ -	\$ 18,743,767	\$ 13,381,943
Restricted cash	-	-	-	1,586,767	1,586,767	1,573,839
Accounts receivable	118,157	-	-	-	118,157	81,816
Taxes receivable, delinquent	112,689	-	24,626	-	137,315	47,505
Due from other funds	30,000	-	-	-	30,000	11,810
Due from other governments	1,163,156	-	-	-	1,163,156	1,316,883
<b>Total assets</b>	<b>\$ 18,093,892</b>	<b>\$ 18,875</b>	<b>\$ 2,079,628</b>	<b>\$ 1,586,767</b>	<b>\$ 21,779,162</b>	<b>\$ 16,413,796</b>
<b>Liabilities</b>						
Accounts payable	\$ 1,287,276	\$ -	\$ 82,210	\$ -	\$ 1,369,486	\$ 292,188
Accrued liabilities	281,443	-	-	-	281,443	206,255
Due to other funds	46,899	-	-	-	46,899	247,096
Due to other governments	413,908	-	218,272	-	632,180	463,592
Unearned revenue	206,888	-	-	-	206,888	27,209
<b>Total liabilities</b>	<b>2,236,414</b>	<b>-</b>	<b>300,482</b>	<b>-</b>	<b>2,536,896</b>	<b>1,236,340</b>
<b>Deferred Inflows of Resources</b>						
Unavailable revenue - grants	-	-	-	-	-	156,635
Unavailable revenue - delinquent property taxes	124,937	-	24,626	-	149,563	59,753
	<b>124,937</b>	<b>-</b>	<b>24,626</b>	<b>-</b>	<b>149,563</b>	<b>216,388</b>
<b>Fund Balances</b>						
Nonspendable	-	-	-	1,586,767	1,586,767	1,573,839
Restricted						
Towns	284,065	-	-	-	284,065	255,616
Capital projects	-	-	1,754,520	-	1,754,520	1,339,808
Road projects	452,756	-	-	-	452,756	653,530
Indigent	4,381,761	-	-	-	4,381,761	2,793,179
Public safety	1,931,763	-	-	-	1,931,763	1,627,343
Judicial	3,811,626	-	-	-	3,811,626	2,271,186
Culture and recreation	327,112	-	-	-	327,112	265,884
Community support	129,061	-	-	-	129,061	43,390
Recorder's technology	287,199	-	-	-	287,199	226,755
Assessor's technology	926,953	-	-	-	926,953	491,701
Committed						
Judicial	974,615	-	-	-	974,615	1,259,197
Culture and recreation	1,648,674	-	-	-	1,648,674	1,846,525
Assigned						
Culture and recreation	488,660	-	-	-	488,660	361,089
Debt service	-	18,875	-	-	18,875	18,875
Judicial	88,296	-	-	-	88,296	112,771
Unassigned (deficit)	-	-	-	-	-	(179,620)
<b>Total fund balances</b>	<b>15,732,541</b>	<b>18,875</b>	<b>1,754,520</b>	<b>1,586,767</b>	<b>19,092,703</b>	<b>14,961,068</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 18,093,892</b>	<b>\$ 18,875</b>	<b>\$ 2,079,628</b>	<b>\$ 1,586,767</b>	<b>\$ 21,779,162</b>	<b>\$ 16,413,796</b>

**Elko County**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**Year Ended June 30, 2022**  
**(with Comparative Total Amounts for the Year Ended June 30, 2021)**

	Nonmajor Special Revenue	Nonmajor General County Debt Service Fund	Nonmajor Capital Projects	KNAPP Foundation Welfare Permanent Fund	Total	2021
<b>Revenues</b>						
Property taxes	\$ 5,732,977	\$ -	\$ 1,275,389	\$ -	\$ 7,008,366	\$ 7,065,040
Other taxes	459,240	-	-	-	459,240	372,300
Licenses and permits	585,290	-	-	-	585,290	168,713
Intergovernmental resources	6,458,444	-	33,535	-	6,491,979	6,284,725
Charges for services	1,173,962	-	-	-	1,173,962	1,389,787
Fines and forfeits	15,104	-	-	-	15,104	47,054
Miscellaneous	3,386,954	-	-	14,037	3,400,991	421,193
Total revenues	<u>17,811,971</u>	<u>-</u>	<u>1,308,924</u>	<u>14,037</u>	<u>19,134,932</u>	<u>15,748,812</u>
<b>Expenditures</b>						
<b>Current</b>						
General government	113,852	-	1,047,547	-	1,161,399	1,125,816
Public safety	555,205	-	-	-	555,205	702,693
Judicial	6,308,025	-	-	-	6,308,025	4,688,262
Public works	2,735,267	-	-	-	2,735,267	2,598,179
Welfare	2,276,447	-	-	1,109	2,277,556	1,930,717
Culture and recreation	2,560,007	-	-	-	2,560,007	1,995,922
Community support	424,489	-	-	-	424,489	453,837
Total expenditures	<u>14,973,292</u>	<u>-</u>	<u>1,047,547</u>	<u>1,109</u>	<u>16,021,948</u>	<u>13,495,426</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,838,679</u>	<u>-</u>	<u>261,377</u>	<u>12,928</u>	<u>3,112,984</u>	<u>2,253,386</u>
<b>Other Financing Sources (Uses)</b>						
Proceeds from sale of capital assets	-	-	3,335	-	3,335	-
Transfers in	1,397,989	-	150,000	-	1,547,989	2,403,323
Transfers out	(532,674)	-	-	-	(532,674)	(940,823)
Total other financing sources (uses)	<u>865,315</u>	<u>-</u>	<u>153,335</u>	<u>-</u>	<u>1,018,650</u>	<u>1,462,500</u>
Net Change in Fund Balances	3,703,994	-	414,712	12,928	4,131,634	3,715,886
Fund Balances, Beginning of Year	<u>12,028,547</u>	<u>18,875</u>	<u>1,339,808</u>	<u>1,573,839</u>	<u>14,961,069</u>	<u>11,245,182</u>
Fund Balances, End of Year	<u>\$ 15,732,541</u>	<u>\$ 18,875</u>	<u>\$ 1,754,520</u>	<u>\$ 1,586,767</u>	<u>\$ 19,092,703</u>	<u>\$ 14,961,068</u>

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## Non-Major Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes.

**Elko County**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**  
 (with Comparative Total Amounts for June 30, 2021)

	General County							
	Road	Indigent	Agricultural Extension	Library	Juvenile Probation	Recreation	Library Special Federal	Senior Citizens Services
<b>Assets</b>								
Cash and investments	\$ 450,005	\$ 1,685,522	\$ 337,695	\$ 784,741	\$ 873,744	\$ 60,924	\$ 51,514	\$ 233,519
Accounts receivable	-	130	-	-	7,461	2,194	-	-
Taxes receivable, delinquent	-	14,878	4,928	13,840	28,834	-	-	9,858
Due from other funds	-	-	-	30,000	-	-	-	-
Due from other governments	228,511	186,429	-	119,654	284,343	-	65,701	-
Total assets	<u>\$ 678,516</u>	<u>\$ 1,886,959</u>	<u>\$ 342,623</u>	<u>\$ 948,235</u>	<u>\$ 1,194,382</u>	<u>\$ 63,118</u>	<u>\$ 117,215</u>	<u>\$ 243,377</u>
<b>Liabilities</b>								
Accounts payable	\$ 27,617	\$ 101,095	\$ 825	\$ 44,927	\$ 38,607	\$ 23,367	\$ 15,000	\$ -
Accrued liabilities	82,714	16,208	2,739	37,933	102,599	-	3,438	-
Due to other funds	-	-	-	-	-	-	30,000	-
Due to other governments	-	-	10,096	-	11,960	-	-	104,808
Unearned revenue	115,429	-	-	-	25,519	-	65,700	-
Total liabilities	<u>225,760</u>	<u>117,303</u>	<u>13,660</u>	<u>82,860</u>	<u>178,685</u>	<u>23,367</u>	<u>114,138</u>	<u>104,808</u>
<b>Deferred Inflows of Resources</b>								
Unavailable revenue - grants	-	-	-	-	-	-	-	-
Unavailable revenue - delinquent property taxes	-	14,878	4,928	13,840	41,082	-	-	9,858
Total deferred inflows of of resources	<u>-</u>	<u>14,878</u>	<u>4,928</u>	<u>13,840</u>	<u>41,082</u>	<u>-</u>	<u>-</u>	<u>9,858</u>
<b>Fund Balances</b>								
<b>Restricted</b>								
Towns	-	-	-	-	-	-	-	-
Road projects	452,756	-	-	-	-	-	-	-
Indigent	-	1,754,778	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Culture and recreation	-	-	324,035	-	-	-	3,077	-
Community support	-	-	-	-	-	-	-	128,711
Recorder's technology	-	-	-	-	-	-	-	-
Assessor's technology	-	-	-	-	-	-	-	-
<b>Committed</b>								
Judicial	-	-	-	-	974,615	-	-	-
Culture and recreation	-	-	-	851,535	-	-	-	-
<b>Assigned</b>								
Judicial	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	39,751	-	-
Unassigned (deficit)	-	-	-	-	-	-	-	-
Total fund balances	<u>452,756</u>	<u>1,754,778</u>	<u>324,035</u>	<u>851,535</u>	<u>974,615</u>	<u>39,751</u>	<u>3,077</u>	<u>128,711</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 678,516</u>	<u>\$ 1,886,959</u>	<u>\$ 342,623</u>	<u>\$ 948,235</u>	<u>\$ 1,194,382</u>	<u>\$ 63,118</u>	<u>\$ 117,215</u>	<u>\$ 243,377</u>

**Elko County**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**  
**(with Comparative Total Amounts for June 30, 2021)**

	General County							
	County Jail Special Revenue	Library Service	Medical Assistance to Indigent Persons	Forensic Services	Seizure Forfeiture	Abused Children	Local Emergency Planning Commission	Administrative Assessment Building
<b>Assets</b>								
Cash and investments	\$ 119,547	\$ 800,237	\$ 3,262,838	\$ 7,184	\$ 61,745	\$ 18,434	\$ -	\$ 1,307,438
Accounts receivable	-	-	-	885	-	-	-	-
Taxes receivable, delinquent	5,651	-	34,484	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	16,899	4,925
<b>Total assets</b>	<b>\$ 125,198</b>	<b>\$ 800,237</b>	<b>\$ 3,297,322</b>	<b>\$ 8,069</b>	<b>\$ 61,745</b>	<b>\$ 18,434</b>	<b>\$ 16,899</b>	<b>\$ 1,312,363</b>
<b>Liabilities</b>								
Accounts payable	\$ -	\$ 222	\$ 350,657	\$ 255	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	2,876	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	16,899	-
Due to other governments	-	-	285,198	1,600	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>3,098</b>	<b>635,855</b>	<b>1,855</b>	<b>-</b>	<b>-</b>	<b>16,899</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>								
Unavailable revenue - grants	-	-	-	-	-	-	-	-
Unavailable revenue - delinquent property taxes	5,651	-	34,484	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>5,651</b>	<b>-</b>	<b>34,484</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>								
<b>Restricted</b>								
Towns	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-
Indigent	-	-	2,626,983	-	-	-	-	-
Public safety	119,547	-	-	6,214	61,745	-	-	-
Judicial	-	-	-	-	-	18,434	-	1,312,363
Culture and recreation	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Recorder's technology	-	-	-	-	-	-	-	-
Assessor's technology	-	-	-	-	-	-	-	-
<b>Committed</b>								
Judicial	-	-	-	-	-	-	-	-
Culture and recreation	-	797,139	-	-	-	-	-	-
<b>Assigned</b>								
Judicial	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>119,547</b>	<b>797,139</b>	<b>2,626,983</b>	<b>6,214</b>	<b>61,745</b>	<b>18,434</b>	<b>-</b>	<b>1,312,363</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 125,198</b>	<b>\$ 800,237</b>	<b>\$ 3,297,322</b>	<b>\$ 8,069</b>	<b>\$ 61,745</b>	<b>\$ 18,434</b>	<b>\$ 16,899</b>	<b>\$ 1,312,363</b>

**Elko County**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2022**  
**(with Comparative Total Amounts for June 30, 2021)**

		General County							
		Inmate Commissary	Child Support Incentive Grant Fund	Recorder's Technology	District Court II Rural Drug Court Grant	Assessor's Technology	Enhanced 911	District Court Specialty Fee	Fire Protection Emergency
<b>Assets</b>									
Cash and investments	\$	133,550	\$ 11,343	\$ 287,199	\$ 105,706	\$ 926,953	\$ 591,045	\$ 611,528	\$ 1,000,000
Accounts receivable		-	-	-	-	-	58,795	-	-
Taxes receivable, delinquent		-	-	-	-	-	-	-	-
Due from other funds		-	-	-	-	-	-	-	-
Due from other governments		18,504	99,669	-	134,748	-	-	-	-
<b>Total assets</b>	<b>\$</b>	<b>152,054</b>	<b>\$ 111,012</b>	<b>\$ 287,199</b>	<b>\$ 240,454</b>	<b>\$ 926,953</b>	<b>\$ 649,840</b>	<b>\$ 611,528</b>	<b>\$ 1,000,000</b>
<b>Liabilities</b>									
Accounts payable	\$	808	\$ 1,830	-	\$ 41,066	-	\$ 56,829	-	-
Accrued liabilities		-	20,886	-	4,988	-	-	-	-
Due to other funds		-	-	-	-	-	-	-	-
Due to other governments		-	-	-	66	-	-	-	-
Unearned revenue		-	-	-	-	-	-	-	-
<b>Total liabilities</b>		<b>808</b>	<b>22,716</b>	<b>-</b>	<b>46,120</b>	<b>-</b>	<b>56,829</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>									
Unavailable revenue - grants		-	-	-	-	-	-	-	-
Unavailable revenue - delinquent property taxes		-	-	-	-	-	-	-	-
<b>Total deferred inflows of resources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances</b>									
<b>Restricted</b>									
Towns		-	-	-	-	-	-	-	-
Road projects		-	-	-	-	-	-	-	-
Indigent		-	-	-	-	-	-	-	-
Public safety		151,246	-	-	-	-	593,011	-	1,000,000
Judicial		-	-	-	194,334	-	-	611,528	-
Culture and recreation		-	-	-	-	-	-	-	-
Community support		-	-	-	-	-	-	-	-
Recorder's technology		-	-	287,199	-	-	-	-	-
Assessor's technology		-	-	-	-	926,953	-	-	-
<b>Committed</b>									
Judicial		-	-	-	-	-	-	-	-
Culture and recreation		-	-	-	-	-	-	-	-
<b>Assigned</b>									
Judicial		-	88,296	-	-	-	-	-	-
Culture and recreation		-	-	-	-	-	-	-	-
Unassigned (deficit)		-	-	-	-	-	-	-	-
<b>Total fund balances</b>		<b>151,246</b>	<b>88,296</b>	<b>287,199</b>	<b>194,334</b>	<b>926,953</b>	<b>593,011</b>	<b>611,528</b>	<b>1,000,000</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$</b>	<b>152,054</b>	<b>\$ 111,012</b>	<b>\$ 287,199</b>	<b>\$ 240,454</b>	<b>\$ 926,953</b>	<b>\$ 649,840</b>	<b>\$ 611,528</b>	<b>\$ 1,000,000</b>

Elko County  
Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2022  
(with Comparative Total Amounts for June 30, 2021)

	General County				General County		Total	2021
	Clerk Technology	Town of Jackpot Recreation	Town of Montello General	Town of Mountain City General	Covid-19 Donation	Great Basin Child Advocacy Center		
<b>Assets</b>								
Cash and investments	\$ 6,230	\$ 418,814	\$ 108,626	\$ 168,359	\$ 350	\$ 2,245,100	\$ 16,669,890	\$ 11,863,682
Accounts receivable	-	44,468	-	4,224	-	-	118,157	81,816
Taxes receivable, delinquent	-	-	171	45	-	-	112,689	39,187
Due from other funds	-	-	-	-	-	-	30,000	11,810
Due from other governments	-	-	2,106	1,667	-	-	1,163,156	1,316,883
<b>Total assets</b>	<b>\$ 6,230</b>	<b>\$ 463,282</b>	<b>\$ 110,903</b>	<b>\$ 174,295</b>	<b>\$ 350</b>	<b>\$ 2,245,100</b>	<b>\$ 18,093,892</b>	<b>\$ 13,313,378</b>
<b>Liabilities</b>								
Accounts payable	\$ -	\$ 7,311	\$ -	\$ 497	\$ -	\$ 576,363	\$ 1,287,276	\$ 292,188
Accrued liabilities	-	7,062	-	-	-	-	281,443	206,255
Due to other funds	-	-	-	-	-	-	46,899	247,096
Due to other governments	-	-	-	180	-	-	413,908	304,014
Unearned revenue	-	-	240	-	-	-	206,888	27,209
<b>Total liabilities</b>	<b>-</b>	<b>14,373</b>	<b>240</b>	<b>677</b>	<b>-</b>	<b>576,363</b>	<b>2,236,414</b>	<b>1,076,762</b>
<b>Deferred Inflows of Resources</b>								
Unavailable revenue - grants	-	-	-	-	-	-	-	156,635
Unavailable revenue - delinquent property taxes	-	-	171	45	-	-	124,937	51,435
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>171</b>	<b>45</b>	<b>-</b>	<b>-</b>	<b>124,937</b>	<b>208,070</b>
<b>Fund Balances</b>								
<b>Restricted</b>								
Towns	-	-	110,492	173,573	-	-	284,065	255,616
Road projects	-	-	-	-	-	-	452,756	653,530
Indigent	-	-	-	-	-	-	4,381,761	2,793,179
Public safety	-	-	-	-	-	-	1,931,763	1,627,343
Judicial	6,230	-	-	-	-	1,668,737	3,811,626	2,271,186
Culture and recreation	-	-	-	-	-	-	327,112	265,884
Community support	-	-	-	-	350	-	129,061	43,390
Recorder's technology	-	-	-	-	-	-	287,199	226,755
Assessor's technology	-	-	-	-	-	-	926,953	491,701
<b>Committed</b>								
Judicial	-	-	-	-	-	-	974,615	1,259,197
Culture and recreation	-	-	-	-	-	-	1,648,674	1,846,525
<b>Assigned</b>								
Judicial	-	-	-	-	-	-	88,296	112,771
Culture and recreation	-	448,909	-	-	-	-	488,660	361,089
Unassigned (deficit)	-	-	-	-	-	-	-	(179,620)
<b>Total fund balances</b>	<b>6,230</b>	<b>448,909</b>	<b>110,492</b>	<b>173,573</b>	<b>350</b>	<b>1,668,737</b>	<b>15,732,541</b>	<b>12,028,546</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 6,230</b>	<b>\$ 463,282</b>	<b>\$ 110,903</b>	<b>\$ 174,295</b>	<b>\$ 350</b>	<b>\$ 2,245,100</b>	<b>\$ 18,093,892</b>	<b>\$ 13,313,378</b>

**Elko County**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 Year Ended June 30, 2022  
 (with Comparative Total Amounts for the Year Ended June 30, 2021)

	General County							
	Road	Indigent	Agricultural Extension	Library	Juvenile Probation	Recreation	Library Special Federal	Senior Citizens Services
<b>Revenues</b>								
Property taxes	\$ -	\$ 768,116	\$ 255,069	\$ 684,422	\$ 1,427,875	\$ -	\$ -	\$ 510,160
Other taxes	-	-	-	-	-	25,834	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental resources	1,223,881	998,101	-	653,263	1,558,520	-	253,063	-
Charges for services	157,296	-	-	3,976	32,034	12,750	-	-
Fines and forfeits	-	-	-	863	14,241	-	-	-
Miscellaneous	4,319	4,086	-	-	250	-	-	-
<b>Total revenues</b>	<b>1,385,496</b>	<b>1,770,303</b>	<b>255,069</b>	<b>1,342,524</b>	<b>3,032,920</b>	<b>38,584</b>	<b>253,063</b>	<b>510,160</b>
<b>Expenditures</b>								
Current								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	3,317,503	-	-	-
Public works	2,734,259	-	-	-	-	-	-	-
Welfare	-	1,391,632	-	-	-	-	-	-
Culture and recreation	-	-	196,918	1,256,291	-	54,042	277,170	-
Community support	-	-	-	-	-	-	-	424,489
<b>Total expenditures</b>	<b>2,734,259</b>	<b>1,391,632</b>	<b>196,918</b>	<b>1,256,291</b>	<b>3,317,503</b>	<b>54,042</b>	<b>277,170</b>	<b>424,489</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,348,763)	378,671	58,151	86,233	(284,583)	(15,458)	(24,107)	85,671
<b>Other Financing Sources (Uses)</b>								
Transfers in	1,147,989	-	-	-	-	-	50,000	-
Transfers out	-	-	-	(50,000)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,147,989</b>	<b>-</b>	<b>-</b>	<b>(50,000)</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(200,774)</b>	<b>378,671</b>	<b>58,151</b>	<b>36,233</b>	<b>(284,583)</b>	<b>(15,458)</b>	<b>25,893</b>	<b>85,671</b>
Fund Balances (Deficit), Beginning of Year	653,530	1,376,107	265,884	815,302	1,259,198	55,209	(22,816)	43,040
<b>Fund Balances (Deficit), End of Year</b>	<b>\$ 452,756</b>	<b>\$ 1,754,778</b>	<b>\$ 324,035</b>	<b>\$ 851,535</b>	<b>\$ 974,615</b>	<b>\$ 39,751</b>	<b>\$ 3,077</b>	<b>\$ 128,711</b>

**Elko County**  
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 Year Ended June 30, 2022  
 (with Comparative Total Amounts for the Year Ended June 30, 2021)

	General County							
	County Jail Special Revenue	Library Service	Medical Assistance to Indigent Persons	Forensic Services	Seizure Forfeiture	Abused Children	Local Emergency Planning Commission	Administrative Assessment Building
<b>Revenues</b>								
Property taxes	\$ 283,400	\$ -	\$ 1,785,052	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental resources	-	-	-	-	-	-	315,504	117,958
Charges for services	-	143,120	-	11,931	-	3,240	-	80,339
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	2,800	-	309,674	-	-	-	-	-
<b>Total revenues</b>	<b>286,200</b>	<b>143,120</b>	<b>2,094,726</b>	<b>11,931</b>	<b>-</b>	<b>3,240</b>	<b>315,504</b>	<b>198,297</b>
<b>Expenditures</b>								
<b>Current</b>								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	12,984	1,602	-	158,700	-
Judicial	-	-	-	-	-	-	-	134,128
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	884,815	-	-	-	-	-
Culture and recreation	-	377,204	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>377,204</b>	<b>884,815</b>	<b>12,984</b>	<b>1,602</b>	<b>-</b>	<b>158,700</b>	<b>134,128</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>286,200</b>	<b>(234,084)</b>	<b>1,209,911</b>	<b>(1,053)</b>	<b>(1,602)</b>	<b>3,240</b>	<b>156,804</b>	<b>64,169</b>
<b>Other Financing Sources (Uses)</b>								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(232,674)	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(232,674)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>53,526</b>	<b>(234,084)</b>	<b>1,209,911</b>	<b>(1,053)</b>	<b>(1,602)</b>	<b>3,240</b>	<b>156,804</b>	<b>64,169</b>
<b>Fund Balances (Deficit), Beginning of Year</b>	<b>66,021</b>	<b>1,031,223</b>	<b>1,417,072</b>	<b>7,267</b>	<b>63,347</b>	<b>15,194</b>	<b>(156,804)</b>	<b>1,248,194</b>
<b>Fund Balances (Deficit), End of Year</b>	<b>\$ 119,547</b>	<b>\$ 797,139</b>	<b>\$ 2,626,983</b>	<b>\$ 6,214</b>	<b>\$ 61,745</b>	<b>\$ 18,434</b>	<b>\$ -</b>	<b>\$ 1,312,363</b>

Elko County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
Year Ended June 30, 2022  
(with Comparative Total Amounts for the Year Ended June 30, 2021)

	General County							
	Inmate Commissary	Child Support Incentive Grant Fund	Recorder's Technology	District Court II Rural Drug Court Grant	Assessor's Technology	Enhanced 911	District Court Specialty Fee	Fire Protection Emergency
<b>Revenues</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	581,699	-	-
Intergovernmental resources	-	499,957	-	817,307	-	-	-	-
Charges for services	-	-	84,220	38,020	508,695	-	89,409	-
Fines and forfeits	-	-	-	-	-	-	-	-
Miscellaneous	46,865	-	3,209	1,192	6,490	-	-	-
<b>Total revenues</b>	<b>46,865</b>	<b>499,957</b>	<b>87,429</b>	<b>856,519</b>	<b>515,185</b>	<b>581,699</b>	<b>89,409</b>	<b>-</b>
<b>Expenditures</b>								
Current								
General government	-	-	26,985	-	79,933	-	-	-
Public safety	71,262	-	-	-	-	303,753	-	-
Judicial	-	624,432	-	810,917	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>71,262</b>	<b>624,432</b>	<b>26,985</b>	<b>810,917</b>	<b>79,933</b>	<b>303,753</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(24,397)	(124,475)	60,444	45,602	435,252	277,946	89,409	-
Other Financing Sources (Uses)								
Transfers in	-	100,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(250,000)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(250,000)</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(24,397)</b>	<b>(24,475)</b>	<b>60,444</b>	<b>45,602</b>	<b>435,252</b>	<b>277,946</b>	<b>(160,591)</b>	<b>-</b>
Fund Balances (Deficit), Beginning of Year	175,643	112,771	226,755	148,732	491,701	315,065	772,119	1,000,000
<b>Fund Balances (Deficit), End of Year</b>	<b>\$ 151,246</b>	<b>\$ 88,296</b>	<b>\$ 287,199</b>	<b>\$ 194,334</b>	<b>\$ 926,953</b>	<b>\$ 593,011</b>	<b>\$ 611,528</b>	<b>\$ 1,000,000</b>



Elko County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds

Year Ended June 30, 2022

(with Comparative Total Amounts for the Year Ended June 30, 2021)

	General County				General County		Total	2021
	Clerk Technology	Town of Jackpot Recreation	Town of Montello General	Town of Mountain City General	Covid-19 Donation	Great Basin Child Advocacy Center		
<b>Revenues</b>								
Property taxes	\$ -	\$ -	\$ 10,087	\$ 8,796	\$ -	\$ -	\$ 5,732,977	\$ 5,822,897
Other taxes	-	433,406	-	-	-	-	459,240	372,300
Licenses and permits	-	-	1,386	2,205	-	-	585,290	168,713
Intergovernmental resources	-	283	11,481	9,126	-	-	6,458,444	6,252,070
Charges for services	3,065	5,867	-	-	-	-	1,173,962	1,389,787
Fines and forfeits	-	-	-	-	-	-	15,104	47,054
Miscellaneous	-	1,855	214	-	-	3,006,000	3,386,954	412,812
<b>Total revenues</b>	<b>3,065</b>	<b>441,411</b>	<b>23,168</b>	<b>20,127</b>	<b>-</b>	<b>3,006,000</b>	<b>17,811,971</b>	<b>14,465,633</b>
<b>Expenditures</b>								
Current								
General government	-	-	4,217	2,717	-	-	113,852	427,107
Public safety	-	-	5,027	1,877	-	-	555,205	702,693
Judicial	-	-	-	-	-	1,421,045	6,308,025	4,688,262
Public works	-	-	-	1,008	-	-	2,735,267	2,598,179
Welfare	-	-	-	-	-	-	2,276,447	1,930,250
Culture and recreation	-	398,382	-	-	-	-	2,560,007	1,995,922
Community support	-	-	-	-	-	-	424,489	453,837
<b>Total expenditures</b>	<b>-</b>	<b>398,382</b>	<b>9,244</b>	<b>5,602</b>	<b>-</b>	<b>1,421,045</b>	<b>14,973,292</b>	<b>12,796,250</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,065	43,029	13,924	14,525	-	1,584,955	2,838,679	1,669,383
<b>Other Financing Sources (Uses)</b>								
Transfers in	-	100,000	-	-	-	-	1,397,989	2,403,323
Transfers out	-	-	-	-	-	-	(532,674)	(940,823)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>865,315</b>	<b>1,462,500</b>
<b>Net Change in Fund Balances</b>	<b>3,065</b>	<b>143,029</b>	<b>13,924</b>	<b>14,525</b>	<b>-</b>	<b>1,584,955</b>	<b>3,703,994</b>	<b>3,131,883</b>
Fund Balances (Deficit), Beginning of Year	3,165	305,880	96,568	159,048	350	83,782	12,028,547	8,896,663
<b>Fund Balances (Deficit), End of Year</b>	<b>\$ 6,230</b>	<b>\$ 448,909</b>	<b>\$ 110,492</b>	<b>\$ 173,573</b>	<b>\$ 350</b>	<b>\$ 1,668,737</b>	<b>\$ 15,732,541</b>	<b>\$ 12,028,546</b>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Road Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Intergovernmental resources				
Federal grants				
National Forest Service and Fish and Wildlife	\$ 5,500	\$ 4,997	\$ (503)	\$ 5,039
Motor vehicle fuel tax, \$0.125	816,300	748,269	(68,031)	816,294
Motor vehicle fuel tax, \$0.175	374,790	338,049	(36,741)	350,301
County option NRS 365.196	146,163	132,566	(13,597)	146,277
	<u>1,342,753</u>	<u>1,223,881</u>	<u>(118,872)</u>	<u>1,317,911</u>
Charges for services				
Sales and service - other departments	45,000	157,296	112,296	223,792
Miscellaneous				
Investment earnings	-	1,836	1,836	291
Other	-	2,483	2,483	41,180
	<u>-</u>	<u>4,319</u>	<u>4,319</u>	<u>41,471</u>
Total revenues	<u>1,387,753</u>	<u>1,385,496</u>	<u>(2,257)</u>	<u>1,583,174</u>
Expenditures				
Public works				
County road department				
Salaries and wages	1,390,850	1,321,906	68,944	1,294,887
Employee benefits	702,603	685,976	16,627	657,247
Services and supplies	941,093	726,377	214,716	608,745
Capital outlay	-	-	-	36,290
Total expenditures	<u>3,034,546</u>	<u>2,734,259</u>	<u>300,287</u>	<u>2,597,169</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,646,793)</u>	<u>(1,348,763)</u>	<u>298,030</u>	<u>(1,013,995)</u>
Other Financing Sources (Uses)				
Transfers in				
Road construction fund	1,147,989	1,147,989	-	1,200,000
Net Change in Fund Balances	(498,804)	(200,774)	298,030	186,005
Fund Balances, Beginning of Year	538,122	653,530	115,408	467,525
Fund Balances, End of Year	<u>\$ 39,318</u>	<u>\$ 452,756</u>	<u>\$ 413,438</u>	<u>\$ 653,530</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Indigent Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 419,448		\$ 409,390
Personal property roll		75,441		67,429
Net proceeds of mines		171,805		164,456
Unsecured, other		101,422		106,220
	\$ 633,042	768,116	\$ 135,074	747,495
Intergovernmental resources				
Consolidated tax	767,857	839,218	71,361	790,908
Federal/State grants	158,800	158,883	83	33,776
	926,657	998,101	71,444	824,684
Miscellaneous	-	4,086	4,086	1,773
Total revenues	1,559,699	1,770,303	210,604	1,573,952
Expenditures				
Welfare				
General assistance				
Services and supplies	46,988	15,671	31,317	6,576
Medical assistance				
Salaries and wages	235,663	201,775	33,888	153,026
Employee benefits	114,068	99,248	14,820	73,453
Services and supplies	1,461,712	919,225	542,487	739,625
	1,811,443	1,220,248	591,195	966,104
Emergency shelter				
Services and supplies	22,000	19,307	2,693	16,301
Indigent - Welfare Grant				
Salaries and wages	56,000	55,764	236	-
Employee benefits	29,100	29,018	82	-
Services and supplies	51,700	51,624	76	11,063
	136,800	136,406	394	11,063
Total expenditures	2,017,231	1,391,632	625,599	1,000,044
Net Change in Fund Balances	(457,532)	378,671	836,203	573,908
Fund Balances, Beginning of Year	651,444	1,376,107	724,663	802,199
Fund Balances, End of Year	\$ 193,912	\$ 1,754,778	\$ 1,560,866	\$ 1,376,107

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Agricultural Extension Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 139,110		\$ 136,099
Personal property roll		24,992		22,405
Net proceeds of mines		56,878		54,637
Unsecured, other		34,089		35,289
Total revenues	\$ 209,617	255,069	\$ 45,452	248,430
Expenditures				
Culture and recreation				
Salaries and wages	54,449	40,308	14,141	46,536
Employee benefits	29,537	26,208	3,329	20,976
Services and supplies	133,897	130,402	3,495	87,854
Capital outlay	45,000	-	45,000	-
Total expenditures	262,883	196,918	65,965	155,366
Net Change in Fund Balances	(53,266)	58,151	111,417	93,064
Fund Balances, Beginning of Year	119,937	265,884	145,947	172,820
Fund Balances, End of Year	\$ 66,671	\$ 324,035	\$ 257,364	\$ 265,884

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Library Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 372,975		\$ 406,041
Personal property roll		67,642		67,172
Net proceeds of mines		152,463		164,456
Unsecured, other		91,342		106,220
	<u>\$ 561,772</u>	<u>684,422</u>	<u>\$ 122,650</u>	<u>743,889</u>
Intergovernmental resources				
Consolidated tax	<u>597,714</u>	<u>653,263</u>	<u>55,549</u>	<u>680,549</u>
Charges for services				
Copying, typewriter and computer user fees	<u>5,000</u>	<u>3,976</u>	<u>(1,024)</u>	<u>736</u>
Fines and forfeits				
Book fines	<u>5,000</u>	<u>863</u>	<u>(4,137)</u>	<u>187</u>
Total revenues	<u>1,169,486</u>	<u>1,342,524</u>	<u>173,038</u>	<u>1,425,361</u>
Expenditures				
Culture and recreation				
Salaries and wages	706,571	661,068	45,503	591,110
Employee benefits	372,121	345,645	26,476	315,860
Services and supplies	<u>257,881</u>	<u>249,578</u>	<u>8,303</u>	<u>201,923</u>
Total expenditures	<u>1,336,573</u>	<u>1,256,291</u>	<u>80,282</u>	<u>1,108,893</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(167,087)	86,233	253,320	316,468
Other Financing Sources (Uses)				
Transfers out				
Library service fund	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
Net Change in Fund Balances	(167,087)	36,233	203,320	316,468
Fund Balances, Beginning of Year	<u>388,571</u>	<u>815,302</u>	<u>426,731</u>	<u>498,834</u>
Fund Balances, End of Year	<u>\$ 221,484</u>	<u>\$ 851,535</u>	<u>\$ 630,051</u>	<u>\$ 815,302</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Juvenile Probation Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 778,478		\$ 839,739
Personal property roll		140,906		138,242
Net proceeds of mines		317,898		337,108
Unsecured, other		190,593		217,734
	\$ 1,171,757	1,427,875	\$ 256,118	1,532,823
Intergovernmental resources				
Juvenile administration assessment	35,000	17,878	(17,122)	21,815
Consolidated tax	1,265,407	1,369,968	104,561	1,226,214
Federal/State grants	170,000	170,674	674	101,627
	1,470,407	1,558,520	88,113	1,349,656
Charges for services				
Detention fees	100,000	32,034	(67,966)	92,705
Drug screening fees	250	-	(250)	6,035
	100,250	32,034	(68,216)	98,740
Fines and forfeitures	15,000	14,241	(759)	6,698
Miscellaneous				
Other	-	250	250	35
Total revenues	2,757,414	3,032,920	275,506	2,987,952
Expenditures				
Judicial				
Juvenile probation				
Salaries and wages	688,275	661,561	26,714	588,620
Employee benefits	444,400	430,154	14,246	378,904
Services and supplies	269,583	236,226	33,357	238,663
Capital outlay	-	36,543	(36,543)	-
	1,402,258	1,364,484	37,774	1,206,187
Family court				
Salaries and wages	322,152	342,870	(20,718)	287,195
Employee benefits	149,598	157,799	(8,201)	122,948
Services and supplies	45,383	30,622	14,761	31,379
Capital outlay	41,932	44,871	(2,939)	-
	559,065	576,162	(17,097)	441,522

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Juvenile Probation Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Detention				
Salaries and wages	\$ 759,176	\$ 715,857	\$ 43,319	\$ 733,768
Employee benefits	399,291	351,309	47,982	365,900
Services and supplies	117,346	118,172	(826)	106,436
	<u>1,275,813</u>	<u>1,185,338</u>	<u>90,475</u>	<u>1,206,104</u>
Grants				
Services and supplies	100,000	191,519	(91,519)	108,659
Total expenditures	<u>3,337,136</u>	<u>3,317,503</u>	<u>19,633</u>	<u>2,962,472</u>
Net Change in Fund Balances	(579,722)	(284,583)	295,139	25,480
Fund Balances, Beginning of Year	<u>694,443</u>	<u>1,259,198</u>	<u>564,755</u>	<u>1,233,718</u>
Fund Balances, End of Year	<u>\$ 114,721</u>	<u>\$ 974,615</u>	<u>\$ 859,894</u>	<u>\$ 1,259,198</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Recreation Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Other taxes				
Room tax	\$ 17,000	\$ 25,834	\$ 8,834	\$ 25,853
Charges for services				
Lamoille Grove user fees	7,500	10,750	3,250	5,710
Other	-	2,000	2,000	-
	<u>7,500</u>	<u>12,750</u>	<u>5,250</u>	<u>5,710</u>
Total revenues	<u>24,500</u>	<u>38,584</u>	<u>14,084</u>	<u>31,563</u>
Expenditures				
Culture and recreation				
Services and supplies	<u>90,576</u>	<u>54,042</u>	<u>36,534</u>	<u>70,430</u>
Net Change in Fund Balances	(66,076)	(15,458)	50,618	(38,867)
Fund Balances, Beginning of Year	<u>66,076</u>	<u>55,209</u>	<u>(10,867)</u>	<u>94,076</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 39,751</u>	<u>\$ 39,751</u>	<u>\$ 55,209</u>



Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Library Special Federal Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Intergovernmental resources				
Grants	\$ 253,063	\$ 253,063	\$ -	\$ 137,360
Expenditures				
Culture and recreation				
Salaries and wages	57,772	56,437	1,335	56,077
Employee benefits	31,794	31,055	739	30,340
Services and supplies	76,954	76,954	-	51,142
Capital outlay	86,889	112,724	(25,835)	22,963
Total expenditures	253,409	277,170	(23,761)	160,522
Other Financing Sources (Uses)				
Transfers in				
Library fund	-	50,000	50,000	-
Net Change in Fund Balances	(346)	25,893	26,239	(23,162)
Fund Balances (Deficit), Beginning of Year	346	(22,816)	(23,162)	346
Fund Balances (Deficit), End of Year	\$ -	\$ 3,077	\$ 3,077	\$ (22,816)

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Senior Citizens Services Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 278,241		\$ 272,199
Personal property roll		49,984		44,806
Net proceeds of mines		113,757		109,273
Unsecured, other		68,178		70,599
Total revenues	419,233	510,160	90,927	496,877
Expenditures				
Community support				
Services and supplies	434,233	424,489	9,744	453,837
Net Change in Fund Balances	(15,000)	85,671	100,671	43,040
Fund Balances, Beginning of Year	15,000	43,040	28,040	-
Fund Balances, End of Year	\$ -	\$ 128,711	\$ 128,711	\$ 43,040

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 County Jail Special Revenue Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Property taxes				
Secured roll		\$ 154,526		\$ 162,714
Personal property roll		27,925		26,840
Net proceeds of mines		63,104		65,564
Unsecured, other		<u>37,845</u>		<u>42,347</u>
	\$ 232,674	283,400	\$ 50,726	297,465
Miscellaneous	<u>-</u>	<u>2,800</u>	<u>2,800</u>	<u>6,200</u>
Total revenues	<u>232,674</u>	<u>286,200</u>	<u>53,526</u>	<u>303,665</u>
Other Financing Sources (Uses)				
Transfers out				
General county general fund	<u>(232,674)</u>	<u>(232,674)</u>	<u>-</u>	<u>(240,000)</u>
Net Change in Fund Balances	-	53,526	53,526	63,665
Fund Balances, Beginning of Year	<u>-</u>	<u>66,021</u>	<u>66,021</u>	<u>2,356</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 119,547</u>	<u>\$ 119,547</u>	<u>\$ 66,021</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Library Service Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Charges for services				
Lander County	\$ 102,142	\$ 28,027	\$ (74,115)	\$ 133,823
Eureka County	99,161	115,093	15,932	106,111
Total revenues	<u>201,303</u>	<u>143,120</u>	<u>(58,183)</u>	<u>239,934</u>
Expenditures				
Culture and recreation				
Lander County				
Salaries and wages	48,267	47,508	759	45,921
Employee benefits	11,232	26,503	(15,271)	25,606
Services and supplies	300,000	9,274	290,726	10,166
Capital outlay	219,967	-	219,967	-
	<u>579,466</u>	<u>83,285</u>	<u>496,181</u>	<u>81,693</u>
Eureka County				
Salaries and wages	69,943	10,610	59,333	33,043
Employee benefits	28,700	2,435	26,265	9,354
Services and supplies	300,000	270,183	29,817	38,752
Capital outlay	219,966	10,691	209,275	10,300
	<u>618,609</u>	<u>293,919</u>	<u>324,690</u>	<u>91,449</u>
Total expenditures	<u>1,198,075</u>	<u>377,204</u>	<u>820,871</u>	<u>173,142</u>
Net Change in Fund Balances	(996,772)	(234,084)	762,688	66,792
Fund Balances, Beginning of Year	<u>996,772</u>	<u>1,031,223</u>	<u>34,451</u>	<u>964,431</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 797,139</u>	<u>\$ 797,139</u>	<u>\$ 1,031,223</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Medical Assistance to Indigent Persons Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 973,353		\$ 952,044
Personal property roll		174,926		156,798
Net proceeds of mines		398,149		382,457
Unsecured, other		238,624		247,024
	<u>\$ 1,467,316</u>	<u>1,785,052</u>	<u>\$ 317,736</u>	<u>1,738,323</u>
Miscellaneous				
Other	-	309,674	309,674	207,731
Total revenues	<u>1,467,316</u>	<u>2,094,726</u>	<u>627,410</u>	<u>1,946,054</u>
Expenditures				
Welfare				
Services and supplies	1,761,633	884,815	876,818	930,206
Net Change in Fund Balances	(294,317)	1,209,911	1,504,228	1,015,848
Fund Balances, Beginning of Year	294,317	1,417,072	1,122,755	401,224
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 2,626,983</u>	<u>\$ 2,626,983</u>	<u>\$ 1,417,072</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Forensic Services Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Charges for services				
Justice Court collections	\$ 8,000	\$ 11,931	\$ 3,931	\$ 14,440
Expenditures				
Public safety				
Sheriff				
Services and supplies	15,227	12,984	2,243	13,050
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,227)	(1,053)	6,174	1,390
Other Financing Sources (Uses)				
Transfers in				
General county general fund	-	-	-	2,500
Net Change in Fund Balances	(7,227)	(1,053)	6,174	3,890
Fund Balances, Beginning of Year	7,227	7,267	40	3,377
Fund Balances, End of Year	\$ -	\$ 6,214	\$ 6,214	\$ 7,267

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Seizure Forfeiture Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Fines and forfeits				
Property forfeits	\$ -	\$ -	\$ -	\$ 40,169
Expenditures				
Public safety				
Services and supplies	50,000	1,602	48,398	36,599
Net Change in Fund Balances	(50,000)	(1,602)	48,398	3,570
Fund Balances, Beginning of Year	50,000	63,347	13,347	59,777
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 61,745</u>	<u>\$ 61,745</u>	<u>\$ 63,347</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Abused Children Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Charges for services				
Judicial				
Fees	\$ 500	\$ 3,240	\$ 2,740	\$ 2,117
Expenditures				
Judicial				
Services and supplies	13,197	-	13,197	-
Net Change in Fund Balances	(12,697)	3,240	15,937	2,117
Fund Balances, Beginning of Year	12,697	15,194	2,497	13,077
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 18,434</u>	<u>\$ 18,434</u>	<u>\$ 15,194</u>



Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Local Emergency Planning Commission Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Intergovernmental resources				
Grants	\$ 250,000	\$ 315,504	\$ 65,504	\$ 172,988
Miscellaneous	-	-	-	2,595
Total revenues	<u>250,000</u>	<u>315,504</u>	<u>65,504</u>	<u>175,583</u>
Expenditures				
Public safety				
Services and supplies	250,000	138,553	111,447	165,149
Capital outlay	-	20,147	(20,147)	167,238
Total expenditures	<u>250,000</u>	<u>158,700</u>	<u>91,300</u>	<u>332,387</u>
Net Change in Fund Balances	-	156,804	156,804	(156,804)
Fund Balances (Deficit), Beginning of Year	-	(156,804)	(156,804)	-
Fund Balances (Deficit), End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (156,804)</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Administrative Assessment Building Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Charges for services				
Administration fees	\$ 105,000	\$ 80,339	\$ (24,661)	\$ 99,110
Intergovernmental				
Grants	-	117,958	117,958	-
Total revenues	<u>105,000</u>	<u>198,297</u>	<u>93,297</u>	<u>99,110</u>
Expenditures				
Judicial				
Services and supplies	1,075,849	16,170	1,059,679	46,765
Capital outlay	250,000	117,958	132,042	-
Total expenditures	<u>1,325,849</u>	<u>134,128</u>	<u>1,191,721</u>	<u>46,765</u>
Net Change in Fund Balances	(1,220,849)	64,169	1,285,018	52,345
Fund Balances, Beginning of Year	<u>1,220,849</u>	<u>1,248,194</u>	<u>27,345</u>	<u>1,195,849</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 1,312,363</u>	<u>\$ 1,312,363</u>	<u>\$ 1,248,194</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Inmate Commissary Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Miscellaneous				
Sheriff fees	\$ 50,000	\$ 46,865	\$ (3,135)	\$ 44,888
Expenditures				
Public safety				
Services and supplies	203,974	33,410	170,564	39,219
Capital outlay	-	37,852	(37,852)	-
Total expenditures	<u>203,974</u>	<u>71,262</u>	<u>132,712</u>	<u>39,219</u>
Net Change in Fund Balances	(153,974)	(24,397)	129,577	5,669
Fund Balances, Beginning of Year	<u>153,974</u>	<u>175,643</u>	<u>21,669</u>	<u>169,974</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 151,246</u>	<u>\$ 151,246</u>	<u>\$ 175,643</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Child Support Incentive Grant Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Intergovernmental resources				
Child support reimbursement				
Grant and cost recovery fee	\$ 450,000	\$ 454,365	\$ 4,365	\$ 432,815
County match funds	55,000	45,592	(9,408)	55,812
Total revenues	<u>505,000</u>	<u>499,957</u>	<u>(5,043)</u>	<u>488,627</u>
Expenditures				
Judicial				
Salaries and wages	370,266	341,961	28,305	336,478
Employee benefits	190,744	180,569	10,175	183,083
Services and supplies	110,635	101,902	8,733	97,255
Total expenditures	<u>671,645</u>	<u>624,432</u>	<u>47,213</u>	<u>616,817</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(166,645)</u>	<u>(124,475)</u>	<u>42,170</u>	<u>(128,190)</u>
Other Financing Sources (Uses)				
Transfer in				
General county general fund	100,000	100,000	-	100,000
Net Change in Fund Balances	(66,645)	(24,475)	42,170	(28,190)
Fund Balances, Beginning of Year	66,645	112,771	46,126	140,961
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 88,296</u>	<u>\$ 88,296</u>	<u>\$ 112,771</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
Recorder’s Technology Fund  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Charges for services				
Recorder's fees	\$ 65,000	\$ 84,220	\$ 19,220	\$ 90,585
Miscellaneous				
Investment earnings	-	3,209	3,209	1,204
Total revenues	<u>65,000</u>	<u>87,429</u>	<u>22,429</u>	<u>91,789</u>
Expenditures				
General government				
Services and supplies	<u>231,364</u>	<u>26,985</u>	<u>204,379</u>	<u>32,398</u>
Net Change in Fund Balances	(166,364)	60,444	226,808	59,391
Fund Balances, Beginning of Year	<u>166,364</u>	<u>226,755</u>	<u>60,391</u>	<u>167,364</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 287,199</u>	<u>\$ 287,199</u>	<u>\$ 226,755</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 District Court II Rural Drug Court Grant Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Intergovernmental resources				
Grants	\$ 650,000	\$ 817,307	\$ 167,307	\$ 1,062,186
Charges for services				
Judicial fees	40,000	38,020	(1,980)	65,093
Miscellaneous				
Investment earnings	-	1,192	1,192	3,554
Total revenues	<u>690,000</u>	<u>856,519</u>	<u>166,519</u>	<u>1,130,833</u>
Expenditures				
Judicial				
Salaries and wages	130,915	116,791	14,124	102,187
Employee benefits	43,157	37,044	6,113	40,322
Services and supplies	656,428	657,082	(654)	872,731
Capital outlay	-	-	-	28,749
Total expenditures	<u>830,500</u>	<u>810,917</u>	<u>19,583</u>	<u>1,043,989</u>
Net Change in Fund Balances	(140,500)	45,602	186,102	86,844
Fund Balances, Beginning of Year	<u>140,500</u>	<u>148,732</u>	<u>8,232</u>	<u>61,888</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 194,334</u>	<u>\$ 194,334</u>	<u>\$ 148,732</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Assessor’s Technology Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Charges for services				
Assessor's fees	\$ 270,000	\$ 508,695	\$ 238,695	\$ 470,259
Miscellaneous				
Interest	-	6,490	6,490	1,476
Total revenues	<u>270,000</u>	<u>515,185</u>	<u>245,185</u>	<u>471,735</u>
Expenditures				
General government				
Services and supplies	<u>551,646</u>	<u>79,933</u>	<u>471,713</u>	<u>385,180</u>
Net Change in Fund Balances	(281,646)	435,252	716,898	86,555
Fund Balances, Beginning of Year	<u>281,646</u>	<u>491,701</u>	<u>210,055</u>	<u>405,146</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 926,953</u>	<u>\$ 926,953</u>	<u>\$ 491,701</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Enhanced 911

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Intergovernmental resources				
Grants	\$ -	\$ -	\$ -	\$ 198,326
Licenses and permits				
E911 surcharges	<u>175,000</u>	<u>581,699</u>	<u>406,699</u>	<u>164,360</u>
Total revenues	<u>175,000</u>	<u>581,699</u>	<u>406,699</u>	<u>362,686</u>
Expenditures				
Public safety				
Services and supplies	412,405	116,106	296,299	125,016
Capital outlay	<u>-</u>	<u>187,647</u>	<u>(187,647)</u>	<u>151,010</u>
Total expenditures	<u>412,405</u>	<u>303,753</u>	<u>108,652</u>	<u>276,026</u>
Net Change in Fund Balances	(237,405)	277,946	515,351	86,660
Fund Balances, Beginning of Year	<u>237,405</u>	<u>315,065</u>	<u>77,660</u>	<u>228,405</u>
Fund Balances, End of Year	<u><u>\$ -</u></u>	<u><u>\$ 593,011</u></u>	<u><u>\$ 593,011</u></u>	<u><u>\$ 315,065</u></u>



Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 District Court Specialty Fee Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Charges for services				
Investigator fees NRS 247.305(3)(c)	\$ 12,000	\$ 16,844	\$ 4,844	\$ 18,117
District court civil fees	55,000	72,565	17,565	55,179
Total revenues	<u>67,000</u>	<u>89,409</u>	<u>22,409</u>	<u>73,296</u>
Expenditures				
Judicial				
Services and supplies	434,823	-	434,823	2,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(367,823)</u>	<u>89,409</u>	<u>457,232</u>	<u>71,296</u>
Other Financing Sources (Uses)				
Transfers in				
General fund	-	-	-	700,823
Transfers out				
General County Capital Projects Fund	(250,000)	(250,000)	-	(700,823)
Total other financing sources	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(617,823)	(160,591)	457,232	71,296
Fund Balances, Beginning of Year	<u>617,823</u>	<u>772,119</u>	<u>154,296</u>	<u>700,823</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 611,528</u>	<u>\$ 611,528</u>	<u>\$ 772,119</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Fire Protection Emergency Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Expenditures				
Public safety				
Salaries and wages	\$ 1,000,000	\$ -	1,000,000	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,000,000)	-	(1,000,000)	-
Other Financing Sources (Uses)				
Transfers in				
Elko County Fire Protection District Fund	-	-	-	300,000
Net Change in Fund Balances	(1,000,000)	-	1,000,000	300,000
Fund Balances, Beginning of Year	1,000,000	1,000,000	-	700,000
Fund Balances, End of Year	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Clerk Technology Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Charges for services				
Clerk Tech Fee - NRS 19.013	\$ 2,000	\$ 3,065	\$ 1,065	\$ 2,650
Expenditures				
General government				
Services and supplies	4,515	-	4,515	-
Net Change in Fund Balances	(2,515)	3,065	5,580	2,650
Fund Balances, Beginning of Year	2,515	3,165	650	515
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 6,230</u>	<u>\$ 6,230</u>	<u>\$ 3,165</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Town of Jackpot

Recreation Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
<b>Revenues</b>				
Other taxes				
Room tax	\$ 300,000	\$ 433,406	\$ 133,406	\$ 346,447
Charges for services				
Recreation Center fees	7,500	5,867	(1,633)	3,325
Intergovernmental resources				
Grants	-	283	283	208
Miscellaneous				
Other	-	1,855	1,855	1,535
<b>Total revenues</b>	<b>307,500</b>	<b>441,411</b>	<b>133,911</b>	<b>351,515</b>
<b>Expenditures</b>				
Culture and recreation				
Library				
Salaries and wages	32,971	32,994	(23)	31,066
Employee benefits	23,331	23,536	(205)	20,228
Services and supplies	15,700	15,704	(4)	15,430
	<u>72,002</u>	<u>72,234</u>	<u>(232)</u>	<u>66,724</u>
Parks				
Services and supplies	57,950	53,472	4,478	42,586
Golf course				
Services and supplies	33,500	16,448	17,052	28,572
Tourism promotion				
Services and supplies	2,000	137	1,863	1,503
Recreation center				
Salaries and wages	75,142	67,593	7,549	61,111
Employee benefits	32,544	34,393	(1,849)	29,606
Services and supplies	189,191	143,084	46,107	97,467
Capital outlay	11,050	11,021	29	-
	<u>307,927</u>	<u>256,091</u>	<u>51,836</u>	<u>188,184</u>
<b>Total expenditures</b>	<b>473,379</b>	<b>398,382</b>	<b>74,997</b>	<b>327,569</b>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Town of Jackpot

Recreation Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (165,879)</u>	<u>\$ 43,029</u>	<u>\$ 208,908</u>	<u>\$ 23,946</u>
Other Financing Sources (Uses)				
Transfers in				
Town of Jackpot general fund	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
Net Change in Fund Balances	(65,879)	143,029	208,908	123,946
Fund Balances, Beginning of Year	<u>112,578</u>	<u>305,880</u>	<u>193,302</u>	<u>181,934</u>
Fund Balances, End of Year	<u><u>\$ 46,699</u></u>	<u><u>\$ 448,909</u></u>	<u><u>\$ 402,210</u></u>	<u><u>\$ 305,880</u></u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –Town of Montello

General Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 3,853		\$ 3,091
Personal property roll		960		627
Unsecured, other		5,274		4,573
	\$ 9,240	10,087	\$ 847	8,291
Licenses and permits				
County gaming licenses	1,200	1,386	186	1,733
Intergovernmental resources				
Consolidated tax	9,500	11,481	1,981	10,806
Miscellaneous	-	214	214	149
Total revenues	19,940	23,168	3,228	20,979
Expenditures				
General government				
Executive town board				
Services and supplies	20,000	4,217	15,783	4,349
Public safety				
Fire				
Services and supplies	20,000	5,027	14,973	3,786
Contingency	1,200	-	1,200	-
Total expenditures	41,200	9,244	31,956	8,135
Net Change in Fund Balances	(21,260)	13,924	35,184	12,844
Fund Balances, Beginning of Year	93,059	96,568	3,509	83,724
Fund Balances, End of Year	\$ 71,799	\$ 110,492	\$ 38,693	\$ 96,568

Elko County  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –  
Town of Mountain City  
General Fund  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 4,036		\$ 4,665
Personal property roll		304		278
Unsecured, other		4,456		4,361
	<u>\$ 8,500</u>	<u>8,796</u>	<u>\$ 296</u>	<u>9,304</u>
Licenses and permits				
Business licenses	300	445	145	545
Liquor licenses	500	500	-	500
County gaming licenses	1,000	1,260	260	1,575
	<u>1,800</u>	<u>2,205</u>	<u>405</u>	<u>2,620</u>
Intergovernmental resources				
Consolidated tax	8,000	9,126	1,126	8,620
Total revenues	<u>18,300</u>	<u>20,127</u>	<u>1,827</u>	<u>20,544</u>
Expenditures				
General government				
Executive town board				
Services and supplies	40,000	2,717	37,283	5,180
Public safety				
Fire				
Services and supplies	35,000	1,877	33,123	1,626
Public works				
Engineering and public works				
Services and supplies	38,000	1,008	36,992	1,010
Total expenditures	<u>113,000</u>	<u>5,602</u>	<u>107,398</u>	<u>7,816</u>
Net Change in Fund Balances	(94,700)	14,525	109,225	12,728
Fund Balances, Beginning of Year	155,893	159,048	3,155	146,320
Fund Balances, End of Year	<u>\$ 61,193</u>	<u>\$ 173,573</u>	<u>\$ 112,380</u>	<u>\$ 159,048</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Covid-19 Donation Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Miscellaneous Donations	\$ -	\$ -	\$ -	\$ 350
Net Change in Fund Balances	-	-	-	350
Fund Balances, Beginning of Year	-	350	350	-
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 350</u>	<u>\$ 350</u>	<u>\$ 350</u>



Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Great Basin Child Advocacy Center Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Miscellaneous				
Donations	\$ 1,322,000	\$ 3,006,000	\$ 1,684,000	\$ 100,000
Expenditures				
Judicial				
Services and supplies	1,000	478	522	-
Capital outlay	1,421,000	1,420,567	433	16,218
Total expenditures	1,422,000	1,421,045	955	16,218
Net Change in Fund Balances	(100,000)	1,584,955	1,684,955	83,782
Fund Balances, Beginning of Year	100,000	83,782	(16,218)	-
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 1,668,737</u>	<u>\$ 1,668,737</u>	<u>\$ 83,782</u>

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## Nonmajor Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**Elko County**  
Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
Debt Service Fund  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

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	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Expenditures				
Debt Service				
Fiscal agent fees	\$ 18,875	\$ -	\$ 18,875	\$ -
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(18,875)</u>	<u>-</u>	<u>18,875</u>	<u>-</u>
Net Change in Fund Balances	(18,875)	-	18,875	-
Fund Balances, Beginning of Year	<u>18,875</u>	<u>18,875</u>	<u>-</u>	<u>18,875</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 18,875</u>	<u>\$ 18,875</u>	<u>\$ 18,875</u>

## Nonmajor Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

Elko County  
Combining Balance Sheet  
Nonmajor Capital Projects Funds  
June 30, 2022  
(with Comparative Total Amounts for June 30, 2021)

	General County	Town of Jackpot			Town of Montello	Town of Mountain City	Total	2021
	County Ad Valorem Capital Projects	Capital Projects	Public Safety Capital Projects	Ad Valorem Capital Projects	Ad Valorem Capital Projects	Ad Valorem Capital Projects		
<b>Assets</b>								
Cash and investments	\$ 1,598,251	\$ 64,820	\$ 120,944	\$ 242,735	\$ 19,478	\$ 8,774	\$ 2,055,002	\$ 1,499,386
Taxes receivable, delinquent	24,626	-	-	-	-	-	24,626	8,318
<b>Total assets</b>	<b><u>\$ 1,622,877</u></b>	<b><u>\$ 64,820</u></b>	<b><u>\$ 120,944</u></b>	<b><u>\$ 242,735</u></b>	<b><u>\$ 19,478</u></b>	<b><u>\$ 8,774</u></b>	<b><u>\$ 2,079,628</u></b>	<b><u>\$ 1,507,704</u></b>
<b>Liabilities</b>								
Accounts payable	\$ 82,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,210	\$ -
Due to other governments	218,272	-	-	-	-	-	218,272	159,578
<b>Total liabilities</b>	<b>300,482</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,482</b>	<b>159,578</b>
<b>Deferred Inflows of Resources</b>								
Unavailable revenue - delinquent property taxes	24,626	-	-	-	-	-	24,626	8,318
<b>Fund Balances</b>								
Restricted - capital projects	1,297,769	64,820	120,944	242,735	19,478	8,774	1,754,520	1,339,808
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u>\$ 1,622,877</u></b>	<b><u>\$ 64,820</u></b>	<b><u>\$ 120,944</u></b>	<b><u>\$ 242,735</u></b>	<b><u>\$ 19,478</u></b>	<b><u>\$ 8,774</u></b>	<b><u>\$ 2,079,628</u></b>	<b><u>\$ 1,507,704</u></b>

Elko County

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Projects Funds

Year Ended June 30, 2022

(with Comparative Total Amounts for the Year Ended June 30, 2021)

	General County	Town of Jackpot		Town of Montello	Town of Mountain City	Total	2021
	County Ad Valorem Capital Projects	Capital Projects	Public Safety Capital Projects	Ad Valorem Capital Projects	Ad Valorem Capital Projects	Ad Valorem Capital Projects	
Revenues							
Property taxes	\$ 1,275,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,275,389
Intergovernmental resources	-	-	-	31,964	997	574	33,535
Miscellaneous	-	-	-	-	-	-	115
Total revenues	<u>1,275,389</u>	<u>-</u>	<u>-</u>	<u>31,964</u>	<u>997</u>	<u>574</u>	<u>1,308,924</u>
Expenditures							
Current							
General government	<u>874,528</u>	<u>122,336</u>	<u>-</u>	<u>50,683</u>	<u>-</u>	<u>-</u>	<u>1,047,547</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>400,861</u>	<u>(122,336)</u>	<u>-</u>	<u>(18,719)</u>	<u>997</u>	<u>574</u>	<u>261,377</u>
Other Financing Sources (Uses)							
Proceeds from sale of capital assets	3,335	-	-	-	-	-	3,335
Transfers in	-	50,000	50,000	50,000	-	-	150,000
Total other financing sources	<u>3,335</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>153,335</u>
Net Change in Fund Balances	404,196	(72,336)	50,000	31,281	997	574	414,712
Fund Balances, Beginning of Year	<u>893,573</u>	<u>137,156</u>	<u>70,944</u>	<u>211,454</u>	<u>18,481</u>	<u>8,200</u>	<u>1,339,808</u>
Fund Balances, End of Year	<u>\$ 1,297,769</u>	<u>\$ 64,820</u>	<u>\$ 120,944</u>	<u>\$ 242,735</u>	<u>\$ 19,478</u>	<u>\$ 8,774</u>	<u>\$ 1,754,520</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 County Ad Valorem Capital Projects Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Property taxes				
Secured roll		\$ 695,593		\$ 680,502
Personal property roll		124,958		112,012
Net proceeds of mines		284,392		273,183
Unsecured, other		170,446		176,446
	<u>\$ 1,048,081</u>	<u>1,275,389</u>	<u>\$ 227,308</u>	<u>1,242,143</u>
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>115</u>
Total revenues	<u>1,048,081</u>	<u>1,275,389</u>	<u>227,308</u>	<u>1,242,258</u>
Expenditures				
General government				
Capital outlay	404,527	296,857	107,670	74,300
	<u>404,527</u>	<u>296,857</u>	<u>107,670</u>	<u>74,300</u>
Intergovernmental	<u>1,404,524</u>	<u>577,671</u>	<u>826,853</u>	<u>562,504</u>
Total expenditures	<u>1,809,051</u>	<u>874,528</u>	<u>934,523</u>	<u>636,804</u>
Net Change in Fund Balances	(760,970)	400,861	1,161,831	605,454
Other Financing Sources (Uses)				
Proceeds from sale of capital assets	<u>-</u>	<u>3,335</u>	<u>3,335</u>	<u>-</u>
Net Change in Fund Balances	(760,970)	404,196	1,165,166	605,454
Fund Balances, Beginning of Year	<u>760,970</u>	<u>893,573</u>	<u>132,603</u>	<u>288,119</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 1,297,769</u>	<u>\$ 1,297,769</u>	<u>\$ 893,573</u>



Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Town of Jackpot

Capital Projects Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Expenditures				
General government				
Services and supplies	\$ 135,157	\$ 9,634	\$ 125,523	\$ -
Capital outlay	<u>52,000</u>	<u>112,702</u>	<u>(60,702)</u>	<u>38,296</u>
Total expenditures	<u>187,157</u>	<u>122,336</u>	<u>64,821</u>	<u>38,296</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(187,157)	(122,336)	64,821	(38,296)
Other Financing Sources (Uses)				
Transfers in				
Town of Jackpot general fund	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(137,157)	(72,336)	64,821	(38,296)
Fund Balances, Beginning of Year	<u>137,157</u>	<u>137,156</u>	<u>(1)</u>	<u>175,452</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 64,820</u>	<u>\$ 64,820</u>	<u>\$ 137,156</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Town of Jackpot  
 Public Safety Capital Projects Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Expenditures				
Public safety				
Services and supplies	\$ 120,944	\$ -	\$ 120,944	\$ -
Other Financing Sources (Uses)				
Transfers in				
Town of Jackpot general fund	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(70,944)	50,000	120,944	-
Fund Balances, Beginning of Year	<u>70,944</u>	<u>70,944</u>	<u>-</u>	<u>70,944</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 120,944</u>	<u>\$ 120,944</u>	<u>\$ 70,944</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Town of Jackpot  
 Ad Valorem Capital Projects Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Intergovernmental resources				
Other	\$ 26,262	\$ 31,964	\$ 5,702	\$ 31,125
Expenditures				
General government				
Services and supplies	83,397	-	83,397	-
Capital outlay	198,250	50,683	147,567	23,609
Total expenditures	281,647	50,683	230,964	23,609
Excess (Deficiency) of Revenues Over (Under) Expenditures	(255,385)	(18,719)	236,666	7,516
Other Financing Sources (Uses)				
Transfers in				
Town of Jackpot general fund	50,000	50,000	-	-
Net Change in Fund Balances	(205,385)	31,281	236,666	7,516
Fund Balances, Beginning of Year	205,385	211,454	6,069	203,938
Fund Balances, End of Year	\$ -	\$ 242,735	\$ 242,735	\$ 211,454

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –Town of Montello  
 Ad Valorem Capital Projects Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Intergovernmental resources				
Other	\$ 819	\$ 997	\$ 178	\$ 971
Expenditures				
General government				
Services and supplies	19,111	-	19,111	-
Net Change in Fund Balances	(18,292)	997	19,289	971
Fund Balances, Beginning of Year	18,292	18,481	189	17,510
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 19,478</u>	<u>\$ 19,478</u>	<u>\$ 18,481</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual -  
Town of Mountain City  
Ad Valorem Capital Projects Fund  
Year Ended June 30, 2022  
(with Comparative Actual Amounts for the Year Ended June 30, 2021)

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	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Intergovernmental resources				
Other	\$ 472	\$ 574	\$ 102	\$ 559
Expenditures				
General government				
Services and supplies	8,563	-	8,563	-
Net Change in Fund Balances	(8,091)	574	8,665	559
Fund Balances, Beginning of Year	8,091	8,200	109	7,641
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 8,774</u>	<u>\$ 8,774</u>	<u>\$ 8,200</u>

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## Nonmajor Permanent Fund

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual  
 KNAPP Foundation Welfare Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

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	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Miscellaneous				
Investment earnings	\$ 10,000	\$ 14,037	\$ 4,037	\$ 8,266
Expenditures				
Welfare				
Service and supplies	371,021	1,109	369,912	467
Total expenditures	371,021	1,109	369,912	467
Net Change in Fund Balances	(361,021)	12,928	373,949	7,799
Fund Balances, Beginning of Year	1,573,040	1,573,839	799	1,566,040
Fund Balances, End of Year	<u>\$ 1,212,019</u>	<u>\$ 1,586,767</u>	<u>\$ 374,748</u>	<u>\$ 1,573,839</u>



Internally Reported (Budgetary Basis) Funds Reported as part  
of the General County General Fund and Town of Jackpot  
General Fund for External Reporting Purposes

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 In Lieu of Taxes Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Revenues				
Intergovernmental resources				
Federal payment in lieu of taxes	\$ 3,700,000	\$ 3,846,557	\$ 146,557	\$ 3,754,246
Miscellaneous				
Investment earnings	-	(288,343)	(288,343)	(13,805)
Total revenues	<u>3,700,000</u>	<u>3,558,214</u>	<u>(141,786)</u>	<u>3,740,441</u>
Expenditures				
General government				
Services and supplies	<u>5,960,351</u>	-	<u>5,960,351</u>	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,260,351)	3,558,214	5,818,565	3,740,441
Other Financing Sources (Uses)				
Transfers out				
General county general fund	<u>(3,700,000)</u>	<u>(3,700,000)</u>	-	<u>(3,700,000)</u>
Net Change in Fund Balances	(5,960,351)	(141,786)	5,818,565	40,441
Fund Balances, Beginning of Year	<u>5,960,351</u>	<u>5,965,792</u>	<u>5,441</u>	<u>5,925,351</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 5,824,006</u>	<u>\$ 5,824,006</u>	<u>\$ 5,965,792</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Northeastern Nevada Regional Railport Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Miscellaneous				
Water rights	\$ -	\$ -	\$ -	\$ -
Expenditures				
General government				
Service and supplies	300,756	353	300,403	2,043
Net Change in Fund Balance	(300,756)	(353)	300,403	(2,043)
Fund Balances, Beginning of Year	300,756	300,213	(543)	302,256
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 299,860</u>	<u>\$ 299,860</u>	<u>\$ 300,213</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Interpretive Center Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Expenditures				
General government				
Services and supplies	\$ 34,041	\$ -	\$ 34,041	\$ -
Net Change in Fund Balances	(34,041)	-	34,041	-
Fund Balances, Beginning of Year	<u>34,041</u>	<u>34,041</u>	<u>-</u>	<u>34,041</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 34,041</u>	<u>\$ 34,041</u>	<u>\$ 34,041</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Unemployment Insurance Liability Reserve Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Expenditures				
General government				
Unemployment claims	\$ 282,937	\$ 7,169	\$ 275,768	\$ -
Net Change in Fund Balances	(282,937)	(7,169)	275,768	-
Fund Balances, Beginning of Year	<u>282,937</u>	<u>285,437</u>	<u>2,500</u>	<u>285,437</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 278,268</u>	<u>\$ 278,268</u>	<u>\$ 285,437</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Postemployment Benefit Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Miscellaneous				
Investment earnings	\$ -	\$ (77,236)	\$ (77,236)	\$ (9,124)
Expenditures				
General government				
Employee benefits	1,679,523	229,185	1,450,338	240,486
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,679,523)	(306,421)	1,373,102	(249,610)
Other Financing Sources (Uses)				
Transfers in				
General county general fund	300,000	300,000	-	300,000
Net Change in Fund Balances	(1,379,523)	(6,421)	1,373,102	50,390
Fund Balances, Beginning of Year	1,379,523	1,374,913	(4,610)	1,324,523
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 1,368,492</u>	<u>\$ 1,368,492</u>	<u>\$ 1,374,913</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County  
 Vacation Benefits Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Revenues				
Intergovernmental resources				
Reimbursements	\$ -	\$ 7,825	\$ 7,825	\$ 15,143
Expenditures				
General government				
Salaries and wages	100,000	62,050	37,950	-
Employee benefits	-	900	(900)	-
Services and supplies	6,511	10,182	(3,671)	2,855
Total expenditures	<u>106,511</u>	<u>73,132</u>	<u>33,379</u>	<u>2,855</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(106,511)	(65,307)	41,204	12,288
Other Financing Sources (Uses)				
Transfers in				
General county general fund	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(6,511)	34,693	41,204	12,288
Fund Balances, Beginning of Year	<u>6,511</u>	<u>60,077</u>	<u>53,566</u>	<u>47,789</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 94,770</u>	<u>\$ 94,770</u>	<u>\$ 60,077</u>

Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General County

Bond Income Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Expenditures				
General government				
Services and supplies	\$ 900	\$ 669	\$ 231	\$ 189
Net Change in Fund Balances	(900)	(669)	231	(189)
Fund Balances, Beginning of Year	900	900	-	1,089
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ 231</u>	<u>\$ 900</u>



Elko County

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual –Town of Jackpot  
 Unemployment Insurance Liability Reserve Fund  
 Year Ended June 30, 2022  
 (with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Expenditures				
General government				
Unemployment claims	\$ 1,594	\$ -	\$ 1,594	\$ -
Net Change in Fund Balances	(1,594)	-	1,594	-
Fund Balances, Beginning of Year	<u>1,594</u>	<u>1,594</u>	<u>-</u>	<u>1,594</u>
Fund Balances, End of Year	<u><u>\$ -</u></u>	<u><u>\$ 1,594</u></u>	<u><u>\$ 1,594</u></u>	<u><u>\$ 1,594</u></u>

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## Major Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual –Town of Jackpot

Sewer Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Operating Revenues				
Charges for services				
Sewer service charges	\$ 275,000	\$ 249,929	\$ (25,071)	\$ 234,416
Operating Expenses				
Salaries and wages	23,951	23,965	(14)	22,751
Employee benefits	11,886	8,292	3,594	11,038
Services and supplies	89,000	89,413	(413)	89,280
Depreciation	173,000	167,883	5,117	149,694
Total operating expenses	<u>297,837</u>	<u>289,553</u>	<u>8,284</u>	<u>272,763</u>
Operating Income (Loss)	<u>(22,837)</u>	<u>(39,624)</u>	<u>(16,787)</u>	<u>(38,347)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	<u>20,000</u>	<u>8,277</u>	<u>(11,723)</u>	<u>4,678</u>
Income (Loss) Before Transfers	<u>(2,837)</u>	<u>(31,347)</u>	<u>(28,510)</u>	<u>(33,669)</u>
Transfers In				
Jackpot general fund	<u>23,000</u>	<u>23,000</u>	<u>-</u>	<u>10,000</u>
Transfers Out				
Town of Jackpot solid waste enterprise fund	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
Change in Net Position	<u>\$ 163</u>	<u>\$ (28,347)</u>	<u>\$ (28,510)</u>	<u>\$ (43,669)</u>
Net Position, Beginning of Year, as Restated		<u>3,655,142</u>		<u>3,698,811</u>
Net Position, End of Year		<u>\$ 3,626,795</u>		<u>\$ 3,655,142</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual –Town of Jackpot

Water Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Operating Revenues				
Charges for services				
Water service charges	\$ 380,000	\$ 403,085	\$ 23,085	\$ 378,589
Operating Expenses				
Salaries and wages	24,951	23,965	986	22,751
Employee benefits	11,886	8,293	3,593	11,038
Services and supplies	150,740	121,131	29,609	115,507
Depreciation	126,660	126,652	8	129,662
Total operating expenses	314,237	280,041	34,196	278,958
Operating Income	65,763	123,044	57,281	99,631
Nonoperating Revenues (Expenses)				
Investment earnings	20,000	(93,304)	(113,304)	10,867
Interest expense	(28,545)	(28,202)	343	(28,889)
Total nonoperating revenues (expenses)	(8,545)	(121,506)	(112,961)	(18,022)
Income (Loss) Before Transfers	57,218	1,538	(55,680)	81,609
Transfer In				
General county general fund	-	-	-	15,000
Transfers Out				
Town of Jackpot general fund	(20,000)	(20,000)	-	(20,000)
Change in Net Position	\$ 37,218	(18,462)	\$ (55,680)	76,609
Net Position, Beginning of Year		2,014,426		1,937,817
Net Position, End of Year		\$ 1,995,964		\$ 2,014,426

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual –General County

Elko Area Transportation System

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Operating Revenues				
Charges for services				
Fares	\$ 45,000	\$ 16,967	\$ (28,033)	\$ 13,235
Miscellaneous				
Private donations and match	222,555	217,141	(5,414)	51,055
Total operating revenues	<u>267,555</u>	<u>234,108</u>	<u>(33,447)</u>	<u>64,290</u>
Operating Expenses				
Salaries and wages	449,346	433,505	15,841	405,024
Employee benefits	277,981	218,733	59,248	221,179
Services and supplies	270,800	241,621	29,179	166,627
Depreciation	97,500	110,029	(12,529)	98,129
Total operating expenses	<u>1,095,627</u>	<u>1,003,888</u>	<u>91,739</u>	<u>890,959</u>
Operating Income (Loss)	<u>(828,072)</u>	<u>(769,780)</u>	<u>58,292</u>	<u>(826,669)</u>
Nonoperating Revenues (Expenses)				
Loss on disposal of capital assets	-	(8,568)	(8,568)	-
Operating subsidies				
Federal government grants	686,307	734,499	48,192	871,107
Interest expense	-	(1,713)	(1,713)	-
Total nonoperating revenues (Expenses)	<u>686,307</u>	<u>724,218</u>	<u>37,911</u>	<u>871,107</u>
Income (Loss) Before Transfers	(141,765)	(45,562)	96,203	44,438
Transfers In				
General county general fund	141,765	141,765	-	100,000
Change in Net Position	<u>\$ -</u>	96,203	<u>\$ 96,203</u>	144,438
Net Position, Beginning of Year		<u>630,836</u>		<u>486,398</u>
Net Position, End of Year		<u>\$ 727,039</u>		<u>\$ 630,836</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual –General County

Elko Ambulance Fund

Year Ended June 30, 2022

(with Comparative Actual Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Operating Revenues				
Charges for services	\$ 2,148,045	\$ 1,996,788	\$ (151,257)	\$ 2,119,962
Operating Expenses				
Salaries and wages	1,151,513	1,056,911	94,602	407,921
Employee benefits	392,000	340,321	51,679	168,630
Services and supplies	600,000	482,303	117,697	539,412
Depreciation	125,000	231,151	(106,151)	133,274
Total operating expenses	2,268,513	2,110,686	157,827	1,249,237
Operating Income (Loss)	(120,468)	(113,898)	6,570	870,725
Nonoperating Revenues (Expenses)				
Investment earnings	-	4,490	4,490	88
Gain (loss) on disposal of assets	-	-	-	(6,463)
Grants	-	-	-	5,513
Miscellaneous income	-	-	-	500
Total nonoperating revenues (expenses)	-	4,490	4,490	(362)
Income (Loss) Before Transfers and Capital Contributions	(120,468)	(109,408)	11,060	870,363
Capital Contributions				
Capital assets	-	43,438	43,438	-
Transfers in				
General county general fund	150,000	150,000	-	200,000
Change in Net Position	\$ 29,532	84,030	\$ 54,498	1,070,363
Net Position, (Deficit) Beginning of Year		414,049		(656,314)
Net Position, (Deficit) End of Year		\$ 498,079		\$ 414,049

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## Nonmajor Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

	General County			Town of
	Tuscarora Water	Jarbidge Water	Solid Waste	Jackpot Waste Disposal
<b>Assets</b>				
<b>Current Assets</b>				
Cash and investments	\$ 118,681	\$ 68,235	\$ 51,955	\$ 538,111
Accounts receivable	2,610	2,966	10,396	8,712
Total current assets	121,291	71,201	62,351	546,823
<b>Noncurrent Assets</b>				
<b>Restricted assets</b>				
Cash restricted for customer deposits and connection fees	699	470	-	56
<b>Capital assets</b>				
Less accumulated depreciation	470,589 (422,780)	2,109,019 (1,758,161)	205,991 (153,579)	1,035,851 (940,362)
Total capital assets (net of accumulated depreciation)	47,809	350,858	52,412	95,489
Total noncurrent assets	48,508	351,328	52,412	95,545
Total assets	169,799	422,529	114,763	642,368
<b>Deferred Outflows of Resources</b>				
Deferred outflows related to pensions	-	-	-	16,612
Total assets and deferred outflows of resources	169,799	422,529	114,763	658,980
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts payable	435	6,603	6,550	8,182
Accrued liabilities	-	1,122	-	1,354
Due to other governments	-	685	-	-
Customer deposits	699	470	-	56
Unearned revenue	-	-	-	-
Total current liabilities	1,134	8,880	6,550	9,592
<b>Noncurrent Liabilities</b>				
Net pension liability	-	-	-	30,792
Total liabilities	1,134	8,880	6,550	40,384
<b>Deferred Inflows of Resources</b>				
Deferred inflows related to pensions	-	-	-	24,637
Total liabilities and deferred inflows of resources	1,134	8,880	6,550	65,021
<b>Net Position</b>				
Net investment in capital assets	47,809	350,858	52,412	95,489
Unrestricted	120,856	62,791	55,801	498,470
Total net position	\$ 168,665	\$ 413,649	\$ 108,213	\$ 593,959

Elko County  
Combining Statement of Net Position  
Nonmajor Enterprise Funds  
June 30, 2022  
(with Comparative Total Amounts June 30, 2021)

Town of Montello			
Water	Sewer	Total	2021
\$ 99,418	\$ 435,702	\$ 1,312,102	\$ 1,075,568
4,216	1,792	30,692	24,363
<u>103,634</u>	<u>437,494</u>	<u>1,342,794</u>	<u>1,099,931</u>
3,272	49	4,546	4,546
2,958,006	496,483	7,275,939	7,275,939
<u>(1,518,006)</u>	<u>(440,490)</u>	<u>(5,233,378)</u>	<u>(4,987,156)</u>
<u>1,440,000</u>	<u>55,993</u>	<u>2,042,561</u>	<u>2,288,783</u>
<u>1,443,272</u>	<u>56,042</u>	<u>2,047,107</u>	<u>2,293,329</u>
<u>1,546,906</u>	<u>493,536</u>	<u>3,389,901</u>	<u>3,393,260</u>
-	-	16,612	6,420
<u>1,546,906</u>	<u>493,536</u>	<u>3,406,513</u>	<u>3,399,680</u>
43	11	21,824	16,787
152	152	2,780	1,726
555	-	1,240	1,262
3,272	49	4,546	4,546
<u>538</u>	<u>-</u>	<u>538</u>	<u>538</u>
4,560	212	30,928	24,859
-	-	30,792	43,759
4,560	212	61,720	68,618
-	-	24,637	4,734
<u>4,560</u>	<u>212</u>	<u>86,357</u>	<u>73,352</u>
1,440,000	55,993	2,042,561	2,288,783
<u>102,346</u>	<u>437,331</u>	<u>1,277,595</u>	<u>1,037,545</u>
<u>\$ 1,542,346</u>	<u>\$ 493,324</u>	<u>\$ 3,320,156</u>	<u>\$ 3,326,328</u>

	General County			Town of
	Tuscarora Water	Jarbidge Water	Solid Waste	Jackpot Waste Disposal
Operating Revenues				
Charges for services	\$ 15,082	\$ 66,865	\$ 133,672	\$ 175,303
Operating Expenses				
Salaries and wages	-	18,031	-	23,972
Employee benefits	-	2,078	-	8,292
Services and supplies	8,682	51,609	78,944	97,688
Depreciation	11,954	84,084	10,421	37,782
Total operating expenses	20,636	155,802	89,365	167,734
Operating Income (Loss)	(5,554)	(88,937)	44,307	7,569
Nonoperating Revenues (Expenses)				
Investment earnings	462	466	-	4,205
Gain (Loss) on disposal of capital assets	-	-	324	-
Miscellaneous income (expense)	-	-	-	-
Total nonoperating revenues	462	466	324	4,205
Income (Loss) Before Capital Contributions and Transfers	(5,092)	(88,471)	44,631	11,774
Capital Contributions	-	-	-	-
Transfers In	66,000	25,000	-	10,005
Transfers Out	-	-	-	(20,000)
Total capital contributions and transfers	66,000	25,000	-	(9,995)
Change in Net Position	60,908	(63,471)	44,631	1,779
Net Position, Beginning of Year	107,757	477,120	63,582	592,180
Net Position, End of Year	\$ 168,665	\$ 413,649	\$ 108,213	\$ 593,959

Elko County  
Combining Statement of Revenues, Expenses, and Changes in Net Position  
Nonmajor Enterprise Funds  
Year Ended June 30, 2022  
(with Comparative Total Amounts for the Year Ended June 30, 2021)

Town of Montello			
Water	Sewer	Total	2021
\$ 38,092	\$ 19,257	\$ 448,271	\$ 338,038
4,209	4,209	50,421	48,257
484	484	11,338	13,814
28,182	7,314	272,419	234,106
96,165	5,815	246,221	299,070
129,040	17,822	580,399	595,247
(90,948)	1,435	(132,128)	(257,209)
886	3,528	9,547	5,848
-	-	324	30
-	-	-	17
886	3,528	9,871	5,895
(90,062)	4,963	(122,257)	(251,314)
80	-	80	129
-	35,000	136,005	62,500
-	-	(20,000)	(20,000)
80	35,000	116,085	42,629
(89,982)	39,963	(6,172)	(208,685)
1,632,328	453,361	3,326,328	3,535,013
<u>\$ 1,542,346</u>	<u>\$ 493,324</u>	<u>\$ 3,320,156</u>	<u>\$ 3,326,328</u>

	General County			Town of
	Tuscarora Water	Jarbidge Water	Solid Waste	Jackpot Waste Disposal
Operating Activities				
Cash received from customers	\$ 13,616	\$ 67,137	\$ 126,345	\$ 177,527
Cash payments to suppliers for goods and services	(8,392)	(48,907)	(77,918)	(96,054)
Cash payments to employees for services	-	(19,408)	-	(35,167)
Net Cash from (used for) Operating Activities	5,224	(1,178)	48,427	46,306
Non-Capital Financing Activities				
Advances to/from other funds	-	-	-	-
Transfers in (out)	66,000	25,000	-	(9,995)
Net Cash from (used for) Non-Capital Financing activities	66,000	25,000	-	(9,995)
Capital and Related Financing Activities				
Connection fees	-	-	-	-
Proceeds from sale of capital assets	-	-	324	-
Acquisition of capital assets	-	-	-	-
Net Cash from (used for) Capital and Related Financing Activities	-	-	324	-
Investing Activities				
Investment earnings	462	466	-	4,205
Net Change in Cash and Cash Equivalents	71,686	24,288	48,751	40,516
Cash and Cash Equivalents, Beginning of Year	47,694	44,417	3,204	497,651
Cash and Cash Equivalents, End of Year	\$ 119,380	\$ 68,705	\$ 51,955	\$ 538,167
Cash and Cash Equivalents Consists of the Following				
Unrestricted	\$ 118,681	\$ 68,235	\$ 51,955	\$ 538,111
Restricted				
Deposits and fees	699	470	-	56
Total cash and cash equivalents	\$ 119,380	\$ 68,705	\$ 51,955	\$ 538,167

**Elko County**  
 Combining Statement of Cash Flows  
 Nonmajor Enterprise Funds  
 Year Ended June 30, 2022  
 (with Comparative Total Amounts for the Year Ended June 30, 2021)

Town of Montello			
Water	Sewer	Total	2021
\$ 38,373	\$ 19,394	\$ 442,392	\$ 332,564
(29,273)	(7,309)	(267,853)	(229,234)
<u>(4,693)</u>	<u>(4,693)</u>	<u>(63,961)</u>	<u>(62,251)</u>
<u>4,407</u>	<u>7,392</u>	<u>110,578</u>	<u>41,079</u>
-	-	-	-
-	35,000	116,005	35,000
-	35,000	116,005	35,000
80	-	80	7,629
-	-	324	47
-	-	-	-
<u>80</u>	<u>-</u>	<u>404</u>	<u>7,676</u>
<u>886</u>	<u>3,528</u>	<u>9,547</u>	<u>5,848</u>
5,373	45,920	236,534	89,603
<u>97,317</u>	<u>389,831</u>	<u>1,080,114</u>	<u>990,511</u>
<u>\$ 102,690</u>	<u>\$ 435,751</u>	<u>\$ 1,316,648</u>	<u>\$ 1,080,114</u>
\$ 99,418	\$ 435,702	\$ 1,312,102	\$ 1,075,568
<u>3,272</u>	<u>49</u>	<u>4,546</u>	<u>4,546</u>
<u>\$ 102,690</u>	<u>\$ 435,751</u>	<u>\$ 1,316,648</u>	<u>\$ 1,080,114</u>

	General County			Town of
	Tuscarora Water	Jarbidge Water	Solid Waste	Jackpot Waste Disposal
Reconciliation of Operating Income (Loss) to				
Net cash from (used for) operating activities				
operating income (loss)	\$ (5,554)	\$ (88,937)	\$ 44,307	\$ 7,569
Adjustments to reconcile operating income				
(loss) to net cash from (used for)				
operating activities				
Depreciation	11,954	84,084	10,421	37,782
Pension income	-	-	-	(645)
County pension contributions	-	-	-	(2,611)
Change in				
Accounts receivable	(1,434)	(271)	(7,327)	2,224
Accounts payable	290	2,702	1,026	1,634
Accrued liabilities	-	701	-	353
Due to other governments	(32)	543	-	-
Customer deposits	-	-	-	-
Net Cash from (Used for) Operating Activities	<u>\$ 5,224</u>	<u>\$ (1,178)</u>	<u>\$ 48,427</u>	<u>\$ 46,306</u>



**Elko County**  
 Combining Statement of Cash Flows  
 Nonmajor Enterprise Funds  
 Year Ended June 30, 2022  
 (with Comparative Total Amounts for the Year Ended June 30, 2021)

Town of Montello			
Water	Sewer	Total	2021
\$ (90,948)	\$ 1,435	\$ (132,128)	\$ (257,209)
96,165	5,815	246,221	299,070
-	-	(645)	4,124
-	-	(2,611)	(4,355)
281	198	(6,329)	(5,584)
(620)	5	5,037	4,257
-	-	1,054	51
(471)	(49)	(9)	725
-	(12)	(12)	-
<u>\$ 4,407</u>	<u>\$ 7,392</u>	<u>\$ 110,578</u>	<u>\$ 41,079</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual – General County  
 Tuscarora Water Enterprise Fund  
 Year Ended June 30, 2022  
 (with Comparative Total Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Operating Revenues				
Charges for services				
Water service charges	\$ 26,740	\$ 15,082	\$ (11,658)	\$ 15,160
Operating Expenses				
Services and supplies	10,000	8,682	1,318	10,166
Depreciation	16,740	11,954	4,786	15,276
Total operating expenses	<u>26,740</u>	<u>20,636</u>	<u>6,104</u>	<u>25,442</u>
Operating Income (Loss)	-	(5,554)	(5,554)	(10,282)
Nonoperating Revenues (Expenses)				
Investment earnings	-	462	462	262
Income (Loss) Before Transfers	-	(5,092)	(5,092)	(10,020)
Transfers In				
Elko County general fund	66,000	66,000	-	-
Change in Net Position	<u>\$ 66,000</u>	60,908	<u>\$ (5,092)</u>	(10,020)
Net Position, Beginning of Year		<u>107,757</u>		<u>117,777</u>
Net Position, End of Year		<u>\$ 168,665</u>		<u>\$ 107,757</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual – General County  
 Jarbidge Water Enterprise Fund  
 Year Ended June 30, 2022  
 (with Comparative Total Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	Variance to <u>Final Budget</u>	<u>2021</u>
Operating Revenues				
Charges for services				
Water service charges	\$ 133,034	\$ 66,865	\$ (66,169)	\$ 52,214
Operating Expenses				
Salaries and wages	20,780	18,031	2,749	17,086
Employee benefits	2,254	2,078	176	1,856
Services and supplies	55,000	51,609	3,391	33,139
Depreciation	80,000	84,084	(4,084)	84,083
Total operating expenses	<u>158,034</u>	<u>155,802</u>	<u>2,232</u>	<u>136,164</u>
Operating Income (Loss)	(25,000)	(88,937)	(63,937)	(83,950)
Nonoperating Revenues (Expenses)				
Investment earnings	-	466	466	265
Income (Loss) Before Transfers	(25,000)	(88,471)	(63,471)	(83,685)
Transfers In				
General county general fund	25,000	25,000	-	10,000
Change in Net Position	<u>\$ -</u>	(63,471)	<u>\$ (63,471)</u>	(73,685)
Net Position, Beginning of Year		<u>477,120</u>		<u>550,805</u>
Net Position, End of Year		<u>\$ 413,649</u>		<u>\$ 477,120</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual – General County

Solid Waste Fund

Year Ended June 30, 2022

(with Comparative Total Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Operating Revenues				
Charges for services				
Landfill fees	\$ 110,000	\$ 133,672	\$ 23,672	\$ 37,733
Operating Expenses				
Services and supplies	100,000	78,944	21,056	74,020
Depreciation	10,000	10,421	(421)	10,422
Total operating expenses	<u>110,000</u>	<u>89,365</u>	<u>20,635</u>	<u>84,442</u>
Operating Income (Loss)	<u>-</u>	<u>44,307</u>	<u>44,307</u>	<u>(46,709)</u>
Nonoperating Revenues (Expenses)				
Gain (loss) on disposal of capital assets	<u>-</u>	<u>324</u>	<u>324</u>	<u>30</u>
Transfers In				
General county general fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>
Change in Net Position	<u>\$ -</u>	<u>44,631</u>	<u>\$ 44,631</u>	<u>(16,679)</u>
Net Position, Beginning of Year		<u>63,582</u>		<u>80,261</u>
Net Position, End of Year		<u>\$ 108,213</u>		<u>\$ 63,582</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual –Town of Jackpot

Waste Disposal Fund

Year Ended June 30, 2022

(with Comparative Total Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Operating Revenues				
Charges for services				
Landfill fees	\$ 169,837	\$ 175,303	\$ 5,466	\$ 174,490
Operating Expenses				
Salaries and wages	22,951	23,972	(1,021)	22,757
Employee benefits	11,886	8,292	3,594	11,043
Services and supplies	105,005	97,688	7,317	86,060
Depreciation	40,000	37,782	2,218	56,730
Total operating expenses	<u>179,842</u>	<u>167,734</u>	<u>12,108</u>	<u>176,590</u>
Operating Income (Loss)	(10,005)	7,569	17,574	(2,100)
Nonoperating Revenues (Expenses)				
Investment earnings	<u>10,000</u>	<u>4,205</u>	<u>(5,795)</u>	<u>2,747</u>
Income (Loss) Before Transfers	<u>(5)</u>	<u>11,774</u>	<u>11,779</u>	<u>647</u>
Transfers In				
General county general fund	<u>10,005</u>	<u>10,005</u>	<u>-</u>	<u>15,000</u>
Transfers Out				
Town of Jackpot general fund	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>
Change in Net Position	<u>\$ (10,000)</u>	1,779	<u>\$ 11,779</u>	(4,353)
Net Position, Beginning of Year		<u>592,180</u>		<u>596,533</u>
Net Position, End of Year		<u>\$ 593,959</u>		<u>\$ 592,180</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual – Town of Montello

Water Fund

Year Ended June 30, 2022

(with Comparative Total Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Operating Revenues				
Charges for services				
Water service charges	\$ 141,259	\$ 38,092	\$ (103,167)	\$ 39,723
Operating Expenses				
Salaries and wages	5,195	4,209	986	4,207
Employee benefits	564	484	80	458
Services and supplies	20,500	28,182	(7,682)	24,907
Depreciation	115,000	96,165	18,835	126,744
Total operating expenses	<u>141,259</u>	<u>129,040</u>	<u>12,219</u>	<u>156,316</u>
Operating Income (Loss)	<u>-</u>	<u>(90,948)</u>	<u>(90,948)</u>	<u>(116,593)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	-	886	886	506
Income (Loss) Before Capital Contributions	<u>-</u>	<u>(90,062)</u>	<u>(90,062)</u>	<u>(116,087)</u>
Capital Contributions				
Connection fees	<u>-</u>	<u>80</u>	<u>80</u>	<u>-</u>
Transfers In				
General county general fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>
Change in Net Position	<u>\$ -</u>	<u>(89,982)</u>	<u>\$ (89,982)</u>	<u>(108,587)</u>
Net Position, Beginning of Year		<u>1,632,328</u>		<u>1,740,915</u>
Net Position, End of Year		<u>\$ 1,542,346</u>		<u>\$ 1,632,328</u>

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual – Town of Montello

Sewer Fund

Year Ended June 30, 2022

(with Comparative Total Amounts for the Year Ended June 30, 2021)

	Budget	Actual	Variance to Final Budget	2021
Operating Revenues				
Charges for services				
Sewer fees	\$ 32,074	\$ 19,257	\$ (12,817)	\$ 18,718
Operating Expenses				
Salaries and wages	5,195	4,209	986	4,207
Employee benefits	564	484	80	457
Services and supplies	55,500	7,314	48,186	5,814
Depreciation	5,815	5,815	-	5,815
Total operating expenses	67,074	17,822	49,252	16,293
Operating Income (Loss)	(35,000)	1,435	36,435	2,425
Nonoperating Revenues				
Investment earnings	-	3,528	3,528	2,068
Miscellaneous	-	-	-	17
Total nonoperating revenues	-	3,528	3,528	2,085
Income (Loss) Before Capital Contributions	(35,000)	4,963	39,963	4,510
Capital Contributions				
Connection fees	-	-	-	129
Transfers In				
General county general fund	35,000	35,000	-	-
Change in Net Position	\$ -	39,963	\$ 39,963	4,639
Net Position, Beginning of Year		453,361		448,722
Net Position, End of Year		\$ 493,324		\$ 453,361

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## Internal Service Fund

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government.

**Elko County**  
 Schedule of Net Position – Group Health Insurance Fund  
 Internal Service Fund  
 June 30, 2022  
 (with Comparative Total Amounts for June 30, 2021)

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	2022	2021
Current Assets		
Cash for insurance rate stabilization	\$ 4,285,168	\$ 4,170,771
Accounts receivable	163,374	163,374
Interest receivable	12,027	4,688
Total assets	4,460,569	4,338,833
Current Liabilities		
Accounts payable	496,917	716,239
Net Position		
Restricted for group health insurance claims	\$ 3,963,652	\$ 3,622,594

Elko County

Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual – Group Health Insurance Fund  
 Internal Service Fund  
 Year Ended June 30, 2022  
 (with Comparative Total Amounts for the Year Ended June 30, 2021)

	<u>Budget</u>	<u>Actual</u>	<u>Variance to Final Budget</u>	<u>2021</u>
Operating Revenues				
Charges for services				
Group insurance premiums and reimbursements	\$ 5,375,000	\$ 6,554,334	\$ 1,179,334	\$ 5,367,936
Operating Expenses				
Employee benefits	6,275,000	5,917,796	357,204	5,635,309
Services and supplies	100,000	88,077	11,923	75,427
Total operating expenses	<u>6,375,000</u>	<u>6,005,873</u>	<u>369,127</u>	<u>5,710,736</u>
Operating Income (Loss)	(1,000,000)	548,461	1,548,461	(342,800)
Nonoperating Revenues (Expenses)				
Investment earnings	<u>1,000,000</u>	<u>(207,403)</u>	<u>(1,207,403)</u>	<u>(12,561)</u>
Change in Net Position	<u>\$ -</u>	341,058	<u>\$ 341,058</u>	(355,361)
Net Position, Beginning of Year		<u>3,622,594</u>		<u>3,977,955</u>
Net Position, End of Year		<u>\$ 3,963,652</u>		<u>\$ 3,622,594</u>

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## Custodial Funds

Custodial funds are custodial in nature and do not present results of operations or have a measurement focus.

Elko County  
Combining Statement of Fiduciary Net Position – Custodial Funds  
June 30, 2022

	Other Intergovernmental	Individuals	Fair Board, Fair Improvement	Fair Board	State of Nevada	Hospital Care to Indigents	Youth Services Assessment	Northeastern Nevada Museum	Sheriff Auxiliary	Total
<b>Assets</b>										
Cash on deposit and invested	\$ 1,496,163	\$ 30,497	\$ 24,477	\$ 17,585	\$ 282,796	\$ 119,695	\$ 31,618	\$ 839	\$ 38,911	\$ 2,042,581
Taxes receivable	559,083	-	492	1,227	83,831	7,387	3,776	8,725	-	664,521
Assessments receivable	6,718	-	-	-	-	-	-	-	-	6,718
<b>Total assets</b>	<b>2,061,964</b>	<b>30,497</b>	<b>24,969</b>	<b>18,812</b>	<b>366,627</b>	<b>127,082</b>	<b>35,394</b>	<b>9,564</b>	<b>38,911</b>	<b>2,713,820</b>
<b>Liabilities</b>										
Accounts payable	362,185	3,432	20,570	-	282,796	119,696	-	839	3,770	793,288
<b>Net Position</b>										
<b>Restricted for</b>										
Governments (deficit)	1,699,779	-	4,399	18,812	83,831	7,386	35,394	8,725	35,141	1,893,467
Individuals	-	27,065	-	-	-	-	-	-	-	27,065
<b>Total net position</b>	<b>\$ 1,699,779</b>	<b>\$ 27,065</b>	<b>\$ 4,399</b>	<b>\$ 18,812</b>	<b>\$ 83,831</b>	<b>\$ 7,386</b>	<b>\$ 35,394</b>	<b>\$ 8,725</b>	<b>\$ 35,141</b>	<b>\$ 1,920,532</b>

Elko County  
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds  
Year Ended June 30, 2022

	Other Intergovernmental	Individuals	Fair Board, Fair Improvement	Fair Board	State of Nevada	Hospital Care to Indigents	Youth Services Assessment	Northeastern Nevada Museum	Sheriff Auxiliary	Total
<b>Additions</b>										
Investment income										
Investment earnings	\$ 21,315	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,315
<b>Other</b>										
Taxes and fees collected for other governments	31,922,583	240,676	25,849	64,580	5,816,012	387,529	181,430	457,276	-	39,095,935
Grants and contributions	364,881	-	-	-	-	-	-	-	11,782	376,663
Other	515,537	-	-	-	-	-	-	-	-	515,537
Total other	32,803,001	240,676	25,849	64,580	5,816,012	387,529	181,430	457,276	11,782	39,988,135
Total additions	32,824,316	240,676	25,849	64,580	5,816,012	387,529	181,430	457,276	11,782	40,009,450
<b>Deductions</b>										
Payments of taxes and fees to other governments or organizations/individuals	32,908,063	239,643	27,201	26,316	5,922,903	382,638	178,305	451,500	9,203	40,145,772
Changes in Net Position	(83,747)	1,033	(1,352)	38,264	(106,891)	4,891	3,125	5,776	2,579	(136,322)
Net Position, Beginning of Year, as previously reported	2,246,462	26,032	5,751	(19,452)	190,722	2,495	32,269	2,949	32,562	2,519,790
Prior Period Adjustments	(462,936)	-	-	-	-	-	-	-	-	(462,936)
Net Position, Beginning of Year, as restated	1,783,526	26,032	5,751	(19,452)	190,722	2,495	32,269	2,949	32,562	2,056,854
Net Position, End of Year	\$ 1,699,779	\$ 27,065	\$ 4,399	\$ 18,812	\$ 83,831	\$ 7,386	\$ 35,394	\$ 8,725	\$ 35,141	\$ 1,920,532

**Elko County**  
 Town of Mountain City  
 Schedule of Fees Imposed Subject to the Provisions of NRS 354.5989  
 Year Ended June 30, 2022

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Flat Fixed Fees		
Business license revenue for year ended		
June 30, 1991 (base year) adjusted through June 30, 2021		<u>\$ 1,550</u>
Adjustment to Base		
Base year		
1. Percentage increase in population of local government	0.58%	
2. Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>7.40%</u>	<u>7.98%</u>
		<u>124</u>
Adjusted Base at June 30, 2022		1,674
Actual Business License Revenues, 2021-2022		<u>445</u>
Amount Over (Under) Allowable Amount		<u><u>\$ (1,229)</u></u>



Schedule No. 1 – Summary Schedule of Ending Cash and Investments  
Last Five Fiscal Years

	2018	2019	2020	2021	2022
Governmental fund Types					
General fund	\$ 4,409,312	\$ 7,075,105	\$ 6,730,055	\$ 12,001,914	\$ 16,490,495
Special Revenue funds					
General County					
Road fund	670,449	264,594	322,036	529,253	450,005
Indigent fund	291,111	446,365	723,511	1,260,314	1,685,522
Agricultural extension fund	164,863	208,297	193,364	277,466	337,695
Library fund	206,991	248,189	400,660	736,663	784,741
Juvenile probation	800,399	879,704	1,024,016	1,179,559	873,744
Recreation fund	67,835	79,112	92,375	53,098	60,924
Library special federal fund	4,325	17,392	3,000	-	51,514
In lieu of taxes trust fund	5,584,730	5,660,679	5,908,474	5,959,093	5,807,691
Senior citizens service fund	160,458	128,757	106,761	153,104	233,519
Road construction fund	16,333	70,067	117,184	47,880	108,379
County jail special revenue fund	4,816	2,987	2,344	66,021	119,547
Regional street and highway fund	5,265,732	5,600,684	5,729,064	6,344,152	6,141,742
Library service fund	855,293	864,762	969,396	1,037,401	800,237
Medical assistance to indigent persons fund	191,739	141,263	851,355	1,549,884	3,262,838
Forensic services fund	5,019	3,260	4,537	9,950	7,184
Seizure forfeiture fund	84,323	66,231	59,777	63,347	61,745
Abused children fund	10,997	12,397	13,077	15,194	18,434
Local emergency planning commission fund	-	30,334	12,943	-	-
Child support incentive grant fund	112,366	149,079	86,421	60,528	11,343
Administrative assessment building fund	1,096,590	1,164,218	1,190,611	1,243,677	1,307,438
Interpretive center fund	34,041	34,041	34,041	34,041	34,041
Inmate commissary fund	68,606	114,298	162,999	167,418	133,550
Recorder's technology fund	94,326	116,411	167,680	227,048	287,199
Unemployment insurance liability reserve	307,244	289,018	285,437	285,437	278,268
District Court II drug Court grant fund	104,512	103,373	86,604	51,866	105,706
Assessor's technology fund	296,036	197,481	405,146	503,446	926,953
Postemployment benefit fund	1,241,298	1,304,623	1,320,981	1,373,369	1,399,317
Vacations benefit fund	121,068	60,181	80,310	86,176	123,226
Bond income fund	1,089	1,089	1,089	900	231
Secure rural schools Title III fund	172,399	172,399	-	-	-
Enhanced 911 fund	224,401	350,646	410,860	300,742	591,045
District Court specialty fee fund	11,220	23,516	700,823	772,119	611,528
Elko County Fire Protection District	-	-	694,944	742,802	1,750,595
Fire protection emergency fund	-	350,000	700,000	1,000,000	1,000,000
Clerk Technology fund	-	-	515	3,165	6,230
CARES Act fund	-	-	-	-	-
Covid 19 Donation fund	-	-	-	350	350
Great Basin Child Advocacy Center fund	-	-	-	83,782	2,245,100
American Rescue Plan	-	-	-	5,125,754	10,104,386
Town of Jackpot					
General fund	629,545	439,847	339,995	713,319	952,480
Recreation fund	273,424	177,987	171,063	265,801	418,814
Unemployment insurance liability reserve	1,594	1,594	1,594	1,594	1,594
Town of Montello					
General fund	68,546	71,275	82,393	95,020	108,626
Town of Mountain City					
General fund	125,955	134,831	145,714	157,466	168,359
	19,369,673	19,980,981	23,603,094	32,578,199	43,371,840
Debt Service funds					
General County					
Debt service fund	518,875	518,875	18,875	18,875	18,875

Elko County

Schedule No. 1 – Summary Schedule of Ending Cash and Investments  
Last Five Fiscal Years

	2018	2019	2020	2021	2022
Capital Projects Funds					
General County					
County capital projects fund	\$ 952,168	\$ 1,489,938	\$ 1,718,836	\$ 4,833,877	\$ 5,563,047
County ad valorem capital projects fund	626,567	301,893	380,413	1,053,151	1,598,251
Infrastructure fund	4,337,698	4,501,377	6,064,725	5,033,455	6,073,778
Northeastern Nevada Regional Railport fund	301,387	299,738	302,256	300,277	299,924
Town of Jackpot					
Capital projects fund	479,531	679,352	255,093	137,156	64,820
Public safety capital projects fund	159,993	70,942	70,944	70,944	120,944
Ad Valorem capital projects fund	242,652	418,659	203,938	211,454	242,735
Town of Montello					
Ad valorem capital projects fund	15,934	16,746	17,510	18,481	19,478
Town of Mountain City					
Ad valorem capital projects fund	6,734	7,201	7,641	8,200	8,774
	<u>7,122,664</u>	<u>7,785,846</u>	<u>9,021,356</u>	<u>11,666,995</u>	<u>13,991,751</u>
Permanent Fund					
KNAPP Foundation welfare fund	-	1,553,036	1,566,040	1,573,839	1,586,767
Total governmental fund types	<u>31,420,524</u>	<u>36,413,843</u>	<u>40,939,420</u>	<u>57,839,822</u>	<u>75,459,728</u>
Proprietary fund Types					
Enterprise funds					
General County					
Jarbidge water	19,221	45,981	32,220	44,417	68,705
Tuscarora water enterprise fund	32,546	36,158	43,342	47,694	119,380
Elko ambulance service	7,845	265,711	192,541	412,084	531,779
Elko County solid waste	-	-	10,436	3,204	51,955
Elko area transportation system fund	216,968	154,099	70,919	377,623	415,245
Town of Jackpot					
Water fund	1,360,859	1,473,037	1,614,319	1,804,459	1,877,886
Sewer fund	586,780	701,021	783,689	857,982	979,544
Waste disposal fund	389,926	433,781	442,276	497,651	538,167
Town of Montello					
Water fund	82,813	83,364	81,407	97,317	102,690
Sewer fund	347,817	362,669	380,830	389,831	435,751
	<u>3,044,775</u>	<u>3,555,821</u>	<u>3,651,979</u>	<u>4,532,262</u>	<u>5,121,102</u>
Internal Service fund					
General county					
Group insurance fund	3,511,180	3,610,421	4,331,440	4,170,771	4,285,168
Total proprietary fund types	<u>6,555,955</u>	<u>7,166,242</u>	<u>7,983,419</u>	<u>8,703,033</u>	<u>9,406,270</u>
Fiduciary fund Types					
Agency funds and Investment Trust fund	42,504,486	25,787,999	21,696,132	26,319,230	20,247,953
Total primary government	<u>80,480,965</u>	<u>69,368,084</u>	<u>70,618,971</u>	<u>92,862,085</u>	<u>105,113,951</u>
Component Unit					
Agricultural Association District No. 4	37,414	70,130	60,085	71,135	373,897
Total reporting entity	<u>\$ 80,518,379</u>	<u>\$ 69,438,214</u>	<u>\$ 70,679,056</u>	<u>\$ 92,933,220</u>	<u>105,487,848</u>
Cash Balances Represented by					
Deposits - Elko County	\$ 14,281,048	\$ 12,191,414	\$ 12,496,418	\$ 29,767,215	\$ 31,080,537
Deposits - component unit					
Agricultural Association District No. 4	37,414	70,130	60,085	71,135	373,897
Investments	66,199,917	57,176,670	58,122,553	63,094,870	74,033,414
	<u>\$ 80,518,379</u>	<u>\$ 69,438,214</u>	<u>\$ 70,679,056</u>	<u>\$ 92,933,220</u>	<u>\$ 105,487,848</u>
Percentage Investments	<u>82.22%</u>	<u>82.34%</u>	<u>82.23%</u>	<u>67.89%</u>	<u>70.18%</u>

## Compliance Section

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**Independent Auditor's Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Honorable Board of Commissioners  
Elko County, State of Nevada  
Elko, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the remaining aggregate fund information of Elko County, State of Nevada (County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 29, 2022. We did not express an opinion on the Agricultural Association District No. 4, a discretely presented component unit of the County.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2022-001 and 2022-002 to be material weaknesses.



A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2022-003 and 2022-004 to be significant deficiencies.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Elko County's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in black ink that reads "Eide Sully LLP". The signature is written in a cursive, flowing style.

Elko, Nevada  
December 29, 2022





**2022-001 Report Preparation  
Material Weakness**

*Criteria:*

Management of Elko County, State of Nevada (the County) is responsible for establishing and maintaining an effective system of internal control over financial reporting. One of the key components of an effective system of internal control is a finance staff with adequate resources available to prepare the financial statements in accordance with generally accepted accounting principles. Additionally, a good system of internal control contemplates an adequate system for recording and processing entries material to the financial statements.

*Condition:*

Based on our audit procedures performed as of June 30, 2022, we proposed the following audit adjustments to properly state various account balances in order to fairly present the financial statements in accordance with generally accepted accounting principles:

- Contract retainage and expenditures were understated by \$41,390 in the General County Capital Projects Fund and by \$67,646 in the Great Basin Child Advocacy Center Fund.
- The Town of Jackpot Water, Sewer, and Waste Disposal Funds revenues and receivables were understated by \$17,870, \$9,255, and \$4,631, respectively.
- Prepaid expenses were overstated and capital assets were understated by \$15,000 in the Elko County Transportation System Fund.
- The Town of Jackpot Water, Sewer, and Waste Disposal Funds revenues were incorrectly allocated between the funds totaling \$59,346, \$6,994, and \$52,352, respectively.
- The Elko Ambulance Fund revenue and receivables were not correctly recorded totaling \$337,418.
- Accounts receivable and deferred inflow of resources – unavailable sales proceeds were understated by \$194,650 in the General Fund.
- The Elko Ambulance Fund did not correctly record \$36,039 in capital assets and \$43,438 in contributed capital assets.
- The Elko Area Transportation System Fund did not correctly record revenues totaling \$29,024 for the Amtrak passenger transfer services.
- A prior period adjustment in the Fiduciary Funds totaling \$462,936 was recorded to reclass assets to the external investment pool. These assets were erroneously reported as other custodial fund assets for the year ended June 30, 2021.

*Cause:* Given the daily responsibilities of management, the resources of time, and training necessary to prepare the County's financial statements in accordance with generally accepted accounting principles are not available. As a result, the County has chosen to contract with Eide Bailly LLP to prepare the financial statements. This circumstance is not unusual in an organization of this size, due to time constraints of management and costs associated with compliance of the standards. However, management has not implemented sufficient procedures to capture the necessary information needed for the financial statements and related disclosures to be prepared in all material respects.

*Effect:* The County's financial records required audit adjustments in order for the financial statements to be in accordance with GAAP. Internally prepared financial information may not be accurate and full disclosure financial statements may not be available as timely as they would be if prepared by County personnel.

*Recommendation:* We recommend County staff continue to obtain training in the preparation of the financial statements and related financial statement disclosures in order to gain the knowledge needed to prepare the financial statements and related financial statement disclosures in all material respects.

*Views of Responsible Officials:* Management agrees with the finding.

**2022-002 Ambulance Revenues  
Material Weakness**

*Criteria:* Controls should be in place to ensure that revenues are properly recorded. This will reduce the risk of misstatements in the financial statements.

*Condition:* During the performance of our procedures, it was noted that, out of twenty-five ambulance billing claims tested, the incorrect rate was charged for eleven bills. It was noted that the incorrect rate was charged during the period of July 1, 2021 through December 31, 2021.

*Cause:* Controls were not effective to ensure accuracy with the third party administrator, which resulted in incorrect charges.

*Effect:* Misstatements of the financial statements and violations of County billing policy.

*Recommendation:* We recommend that the County examine its control processes to ensure completeness and accuracy of ambulance revenues.

*View of Responsible Officials:* Management agrees with the finding.

**2022-003 Other Postemployment Benefits Estimate  
Significant Deficiency**

*Criteria:* The internal control structure should include procedures to ensure accurate information is provided to the actuary to ensure an accurate postemployment health care estimated liability.

*Condition:* During the performance of our procedures, it was noted that of the twenty-nine individuals tested four individuals were reported with an incorrect hire date, one individual reported had an incorrect birth date, one individual reported an incorrect date of termination, two individuals reported inaccurate coverage status for their spouse, and one individual reported an incorrect gender.

*Cause:* The internal controls in place were not sufficient to detect and prevent errors in the information provided to the actuary.

*Effect:* Inaccurate information was provided to the actuary, which could result in an inaccurate estimate of the postemployment health insurance liability at year end. These errors did not create a material difference in the financial statements; therefore, management chose to not correct the actuary report in the current year.

*Recommendation:* We recommend that the County enhance internal controls to ensure accurate information is provided to the actuary.

*View of Responsible Officials:* Management agrees with the finding.

**2022-004 Controls of Census Data Provided to PERS  
Significant Deficiency**

*Criteria:* The internal control structure should include procedures to ensure accurate information is provided timely to the PERS.

*Condition:* During the performance of our procedures, it was noted that for one out of five terminated employees tested, the PERS termination form had not been completed or sent to PERS.

*Cause:* The internal controls in place were not sufficient to ensure that all census data information provided to the PERS is accurate and timely sent to the PERS.

*Effect:* Possible misstatement of financial statements.

*Recommendation:* We recommend that the County enhance internal controls to ensure accurate information is provided timely to PERS.

*View of Responsible Officials:* Management agrees with the finding.



## Auditor's Comments

To the Honorable Board of Commissioners  
Elko County, State of Nevada  
Elko, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Elko, Nevada (the County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes other than those cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

### Current Year Statute Compliance

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 3 to the financial statements.

### Progress on Prior Year Statute Compliance

In the prior year, apparent over expenditures of NRS 354.626 occurred in various funds. The County monitored expenditures during the current year in order to prevent over expenditures, however, as reported in Note 3 of the financial statements, there was an instance of over expenditure at June 30, 2022.

In the prior year we noted noncompliance with NRS 354.624 and NRS 332.185. No such instances were noted in the current year.

### Disposition of Prior Year Audit Recommendations

The prior year recommendations were not fully implemented in the current year.

### Current Year Audit Recommendations

Our recommendations for the current year are included in the schedule of findings and responses.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Elko, Nevada  
December 29, 2022



## Secondary Disclosures for Municipal Bond Issues

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**Elko County**  
 Total and Unfunded Accrued Liabilities  
 Public Employees' Retirement System  
 State of Nevada  
 (Unaudited)

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	All members	
	June 30, 2021	June 30, 2020
Total accrued liability	\$ 67,577,781,457	\$ 60,663,454,082
Plan fiduciary net position	58,458,484,355	46,735,117,356
Unfunded accrued liability	\$ 9,119,297,102	\$ 13,928,336,726
Assets as % of total accrued liability	86.51%	77.04%

Source:  
 Annual Financial Reports

	2013 (Audited)	2014 (Audited)	2015 (Audited)	2016 (Audited)
Revenues				
Taxes	\$ 7,811,568	\$ 9,156,176	\$ 8,949,400	\$ 9,029,091
Licenses and permits	1,100,865	777,477	878,704	843,282
Intergovernmental	13,231,353	11,918,208	12,120,416	13,058,278
Charges for services	2,894,694	2,863,248	2,626,889	2,853,434
Fines and forfeitures	1,188,395	1,463,392	1,403,929	1,305,899
Miscellaneous	1,024,185	884,612	882,229	944,152
Total revenues	<u>27,251,060</u>	<u>27,063,113</u>	<u>26,861,567</u>	<u>28,034,136</u>
Expenditures				
General government	6,217,900	6,734,103	6,728,167	6,958,684
Public safety	11,562,704	12,141,453	13,041,436	14,085,032
Judicial	6,778,348	7,461,283	7,960,080	8,342,209
Public works	1,310,421	1,318,543	1,360,544	1,264,831
Health	822,602	702,046	724,497	935,371
Intergovernmental	-	-	-	-
Debt service	109,350	21,200	20,600	-
Contingency	-	-	-	-
Total expenditures	<u>26,801,325</u>	<u>28,378,628</u>	<u>29,835,324</u>	<u>31,586,127</u>
Excess (Deficiency) of Revenues over Expenditures	<u>449,735</u>	<u>(1,315,515)</u>	<u>(2,973,757)</u>	<u>(3,551,991)</u>
Other Financing Sources (Uses)				
Proceeds from leases (lessee)	-	-	-	-
Transfers in	3,043,947	2,758,833	3,781,181	3,741,843
Transfers out	(4,291,000)	(4,672,900)	(1,296,133)	(641,500)
Total other financing sources (uses)	<u>(1,247,053)</u>	<u>(1,914,067)</u>	<u>2,485,048</u>	<u>3,100,343</u>
Net Change in Fund Balances	(797,318)	(3,229,582)	(488,709)	(451,648)
Fund Balance, Beginning of Year	<u>9,121,210</u>	<u>8,323,892</u>	<u>5,094,310</u>	<u>4,605,601</u>
Fund Balance, End of Year	<u>\$ 8,323,892</u>	<u>\$ 5,094,310</u>	<u>\$ 4,605,601</u>	<u>\$ 4,153,953</u>

Elko County

Summary Schedule of Revenues, Expenditures, and Changes in Fund Balances – General Fund (Budgetary Basis)  
Years Ended June 30,

2017 (Audited)	2018 (Audited)	2019 (Audited)	2020 (Audited)	2021 (Audited)	2022 (Audited)	2023 (Budgeted)
\$ 9,341,449	\$ 11,005,805	\$ 10,503,618	\$ 10,639,997	\$ 12,680,692	\$ 13,287,063	\$ 11,319,999
877,015	931,917	789,330	822,606	1,055,664	1,097,403	907,400
12,732,544	13,867,801	14,086,011	14,766,853	16,789,301	17,922,906	15,953,565
2,871,583	3,191,486	3,359,937	3,106,987	3,510,238	3,555,810	3,208,500
1,062,757	1,051,261	1,189,754	908,322	835,615	725,806	875,000
859,296	864,931	1,185,805	1,096,450	856,251	903,960	798,245
<u>27,744,644</u>	<u>30,913,201</u>	<u>31,114,455</u>	<u>31,341,215</u>	<u>35,727,761</u>	<u>37,492,948</u>	<u>33,062,709</u>
7,060,024	6,876,860	6,858,600	6,949,590	7,402,677	8,203,864	9,430,731
14,398,116	14,350,355	12,049,848	11,801,066	12,198,351	13,158,580	15,447,829
8,076,376	8,259,816	8,376,585	8,727,372	9,285,212	9,742,470	11,752,157
1,177,833	1,131,747	1,094,034	1,208,334	1,272,611	1,249,610	1,497,622
996,624	999,071	1,087,190	1,136,817	1,147,377	1,046,026	1,277,841
-	-	225,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,100,000
<u>31,708,973</u>	<u>31,617,849</u>	<u>29,691,257</u>	<u>29,823,179</u>	<u>31,306,228</u>	<u>33,400,550</u>	<u>40,506,180</u>
<u>(3,964,329)</u>	<u>(704,648)</u>	<u>1,423,198</u>	<u>1,518,036</u>	<u>4,421,533</u>	<u>4,092,398</u>	<u>(7,443,471)</u>
-	-	-	-	-	11,651	-
4,151,000	3,970,476	3,935,000	3,933,322	3,940,000	3,932,674	3,272,682
<u>(1,572,460)</u>	<u>(1,418,247)</u>	<u>(2,331,400)</u>	<u>(4,255,847)</u>	<u>(4,610,000)</u>	<u>(3,917,765)</u>	<u>(2,255,000)</u>
<u>2,578,540</u>	<u>2,552,229</u>	<u>1,603,600</u>	<u>(322,525)</u>	<u>(670,000)</u>	<u>26,560</u>	<u>1,017,682</u>
(1,385,789)	1,847,581	3,026,798	1,195,511	3,751,533	4,118,958	(6,425,789)
4,153,953	2,768,164	4,615,745	7,642,543	8,838,054	12,589,587	10,556,827
<u>\$ 2,768,164</u>	<u>\$ 4,615,745</u>	<u>\$ 7,642,543</u>	<u>\$ 8,838,054</u>	<u>\$ 12,589,587</u>	<u>\$ 16,708,545</u>	<u>\$ 4,131,038</u>

**Elko County**  
 Group Health Insurance Internal Service Fund  
 Year Ended June 30, 2022  
 (Unaudited)

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	<u>Actual</u> <u>June 30, 2022</u>	<u>Budget</u> <u>June 30, 2022</u>
Operating Revenues	\$ 6,554,334	\$ 5,375,000
Operating Expenses	6,005,873	6,375,000
Nonoperating Revenues (Expenses)	<u>(207,403)</u>	<u>1,000,000</u>
Change in Net Position	341,058	-
Net Position, Beginning of Year	<u>3,622,594</u>	<u>-</u>
Net Position, End of Year	<u><u>\$ 3,963,652</u></u>	<u><u>\$ -</u></u>

Elko County  
Secured Property Assessed Valuation  
Years Ended June 30,  
(Unaudited)

Fiscal Year	Assessed Valuation	Net Proceeds of Mines	Total Assessed Valuation	Percent Change
1995	\$ 612,817,517	\$ 24,000,000	\$ 636,817,517	4.80%
1996	656,079,055	15,694,164	671,773,219	5.49%
1997	705,262,008	5,358,757	710,620,765	5.78%
1998	755,146,300	75,000,000	830,146,300	16.82%
1999	786,991,056	130,000,000	916,991,056	10.46%
2000	834,439,076	130,000,000	964,439,076	5.17%
2001	861,338,895	135,000,000	996,338,895	3.31%
2002	864,632,885	77,000,000	941,632,885	-5.49%
2003	871,951,191	70,000,000	941,951,191	0.03%
2004	864,466,539	60,000,000	924,466,539	-1.86%
2005	869,494,077	100,000,000	969,494,077	4.87%
2006	882,222,949	100,000,000	982,222,949	1.31%
2007	937,053,541	57,000,000	994,053,541	1.20%
2008	980,626,160	80,000,000	1,060,626,160	6.70%
2009	1,082,269,103	140,000,000	1,222,269,103	15.24%
2010	1,162,092,329	112,227,792	1,274,320,121	4.26%
2011	1,198,308,576	236,355,357	1,434,663,933	12.58%
2012	1,192,226,529	297,992,377	1,490,218,906	3.87%
2013	1,299,995,815	296,593,339	1,596,589,154	7.14%
2014	1,620,208,475	162,627,217	1,782,835,692	11.67%
2015	1,751,449,709	95,388,824	1,846,838,533	3.59%
2016	1,786,375,922	115,561,277	1,901,937,199	2.98%
2017	1,867,776,811	140,131,482	2,007,908,293	5.57%
2018	1,890,418,337	209,582,461	2,100,000,798	4.59%
2019	1,942,142,090	248,969,070	2,191,111,160	4.34%
2020	1,935,029,561	248,969,071	2,183,998,632	-0.32%
2021	2,078,083,254	229,804,299	2,307,887,553	5.67%
2022	2,078,784,367	450,520,171	2,529,304,538	9.59%
2023	2,155,301,250	213,898,560	2,369,199,810	-6.33%

**Elko County**  
 Secured Property Tax Levies, Collections, and Delinquencies  
 Years Ended June 30,  
 (Unaudited)

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<u>Fiscal Year</u>	<u>Net Levy Roll</u>	<u>Total Taxes Collected</u>	<u>Collected as a % of Taxes Levied</u>
1992	\$ 9,085,725	\$ 9,063,822	99.8%
1993	11,139,375	11,106,272	99.7%
1994	11,184,896	11,079,159	99.1%
1995	11,480,400	11,399,319	99.3%
1996	12,686,002	12,269,260	96.7%
1997	14,084,938	13,810,637	98.1%
1998	15,070,432	14,775,762	98.0%
1999	16,390,018	15,988,478	97.6%
2000	17,277,620	16,849,462	97.5%
2001	17,912,429	16,862,073	94.1%
2002	18,451,074	17,278,181	93.6%
2003	19,256,976	18,420,688	95.7%
2004	19,855,267	19,479,401	98.1%
2005	20,167,083	19,786,527	98.1%
2006	20,627,505	20,405,270	98.9%
2007	22,217,789	21,959,796	98.8%
2008	22,556,270	22,165,669	98.3%
2009	24,990,819	24,324,155	97.3%
2010	26,163,389	25,466,057	97.3%
2011	26,568,570	26,016,207	97.9%
2012	26,898,489	26,560,391	98.7%
2013	28,353,221	28,019,363	98.8%
2014	30,447,227	30,091,496	98.8%
2015	32,951,070	32,687,983	99.2%
2016	33,747,905	33,471,869	99.2%
2017	35,215,603	34,946,784	99.2%
2018	36,427,822	36,091,105	99.1%
2019	39,438,123	39,166,745	99.3%
2020	40,718,586	40,193,555	98.7%
2021	43,603,339	43,231,145	99.1%
2022	45,316,032	44,509,612	98.2%

Elko County  
 Ten Largest Property Owners  
 Years Ended June 30, 2022  
 (Unaudited)

Taxpayer	Type of Business	Assessed Value	% of County Assessed Value
1. Nevada Gold Mines LLC	Mining	\$ 78,717,191	3.65%
2. Barrick Goldstrike Mines Inc.	Mining	70,916,952	3.29%
3. Ormat Nevada Inc.	Mining	35,381,759	1.64%
4. Peppermill Casinos Inc.	Hotel/Gaming	34,260,531	1.59%
5. Nevada Gold Mines	Mining	29,825,507	1.38%
6. Wendover Casinos Inc.	Hotel/Gaming	25,647,446	1.19%
7. AG Park Place Investments 1 LLC	Investments	19,063,159	0.88%
8. Graymont Western US Inc.	Mining	16,942,757	0.79%
9. Gold Merger Sub LLC	Gaming	14,465,850	0.67%
10. Jerritt Canyon Gold LLC	Mining	13,202,238	0.61%
		<u>\$ 338,423,390</u>	<u>15.70%</u>

Based on Fiscal Year 2021-2022 total County assessed valuation of \$2,155,301,250.

**Elko County**  
 Statewide Average and Overlapping Tax Rates  
 Last Ten Fiscal Years  
 (Unaudited)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (Budgeted)
Average Statewide Rate	\$ 3.12	\$ 3.12	\$ 3.12	\$ 3.14	\$ 3.15	\$ 3.16	\$ 3.16	\$ 3.22	\$ 3.19	\$ 3.10	\$ 3.17
City of Elko	0.9200	0.9200	0.9200	0.9200	0.9200	0.9200	0.9200	0.9200	0.9200	1.0977	1.2977
Elko County	0.8386	0.8386	0.8386	0.8386	0.8386	0.8386	0.8386	0.8386	0.8386	0.8386	1.3386
Elko County School District	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	0.7500
Special Districts	0.0537	0.0537	0.0537	0.0537	0.0537	0.0537	0.0537	0.0537	0.0537	0.0537	0.1037
State of Nevada	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
<b>Total</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.4823</b>	<b>\$ 3.6600</b>	<b>\$ 3.6600</b>

Per \$100 of assessed valuation.



Elko County  
Statutory Debt Limitation  
Year Ended June 30,  
(Unaudited)

Fiscal Year	Total Assessed Valuation	Debt Limit	Outstanding General Obligation Debt	Additional Statutory Debt Capacity
1995	\$ 636,817,517	\$ 63,681,752	\$ 6,815,000	\$ 56,866,752
1996	671,773,219	67,177,322	3,283,000	63,894,322
1997	710,620,765	71,062,077	4,418,000	66,644,077
1998	830,146,300	83,014,630	3,525,000	79,489,630
1999	916,991,056	91,699,106	3,660,287	88,038,819
2000	964,439,076	96,443,908	2,898,728	93,545,180
2001	996,338,895	99,633,890	3,051,889	96,582,001
2002	941,632,885	94,163,288	5,935,336	88,227,952
2003	941,951,191	94,195,119	4,871,732	89,323,387
2004	924,466,539	92,446,654	1,124,248	91,322,406
2005	969,494,077	96,949,408	700,702	96,248,706
2006	965,348,220	96,534,822	1,445,154	95,089,668
2007	994,345,220	99,434,522	3,373,303	96,061,219
2008	1,060,626,160	106,062,616	4,232,794	101,829,822
2009	1,222,269,103	122,226,910	13,919,272	108,307,638
2010	1,274,320,121	127,432,012	21,875,278	105,556,734
2011	1,437,085,780	143,708,578	21,905,156	121,803,422
2012	1,490,218,906	149,021,891	764,192	148,257,699
2013	1,596,589,154	159,658,915	392,471	159,266,444
2014	1,782,835,692	178,283,569	90,000	178,193,569
2015	1,846,838,533	184,683,853	45,000	184,638,853
2016	1,901,937,199	190,193,720	-	190,193,720
2017	2,007,908,293	200,790,829	-	200,790,829
2018	2,100,000,798	210,000,080	-	210,000,080
2019	2,191,111,160	219,111,116	208,171	218,902,945
2020	2,183,998,632	218,399,863	-	218,399,863
2021	2,307,887,553	230,887,553	-	230,887,553
2022	2,529,304,538	252,930,454	-	252,930,454
2023	2,369,199,810	236,919,981	-	236,919,981

Elko County  
 Outstanding Bonded Indebtedness  
 Year Ended June 30, 2022

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	<u>Date of Issue</u>	<u>Original Note/Issue</u>	<u>Principal Outstanding June 30, 2022</u>
Revenue Bonds			
Town of Jackpot			
Water enterprise fund			
Water bonds, series 2012A	5/15/2012	\$ 695,000	\$ 568,096
Water bonds, series 2012B	5/15/2012	<u>1,028,481</u>	<u>840,630</u>
Total bonds		<u><u>\$ 1,723,481</u></u>	<u><u>\$ 1,408,726</u></u>

Elko County  
Annual General Obligation and Revenue Bonds Debt Service Requirements  
As of June 30, 2022

Fiscal Year	Town of Jackpot Water Enterprise Bonds Series A		Town of Jackpot Water Enterprise Bonds Series B		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 14,038	\$ 11,234	\$ 20,781	\$ 16,623	\$ 34,819	\$ 27,857
2024	14,322	10,950	21,201	16,203	35,523	27,153
2025	14,610	10,661	21,630	15,775	36,240	26,436
2026	14,906	10,366	22,065	15,339	36,971	25,705
2027	15,206	10,066	22,510	14,894	37,716	24,960
2028	15,513	9,759	22,965	14,439	38,478	24,198
2029	15,827	9,445	23,428	13,976	39,255	23,421
2030	16,146	9,126	23,901	13,503	40,047	22,629
2031	16,472	8,800	24,384	13,020	40,856	21,820
2032	16,804	8,468	24,876	12,528	41,680	20,996
2033	17,144	8,128	25,378	12,026	42,522	20,154
2034	17,490	7,782	25,890	11,514	43,380	19,296
2035	17,843	7,429	26,413	10,991	44,256	18,420
2036	18,203	7,069	26,946	10,458	45,149	17,527
2037	18,570	6,702	27,490	9,914	46,060	16,616
2038	18,945	6,327	28,045	9,359	46,990	15,686
2039	19,327	5,945	28,611	8,793	47,938	14,738
2040	19,718	5,554	29,188	8,216	48,906	13,770
2041	20,115	5,157	29,777	7,627	49,892	12,784
2042	20,521	4,751	30,378	7,026	50,899	11,777
2043	20,936	4,336	30,992	6,412	51,928	10,748
2044	21,358	3,914	31,617	5,787	52,975	9,701
2045	21,789	3,483	32,255	5,149	54,044	8,632
2046	22,229	3,043	32,906	4,498	55,135	7,541
2047	22,678	2,594	33,571	3,833	56,249	6,427
2048	23,136	2,136	34,248	3,156	57,384	5,292
2049	23,603	1,669	34,939	2,465	58,542	4,134
2050	24,079	1,193	35,645	1,759	59,724	2,952
2051	24,565	707	36,364	1,040	60,929	1,747
2052	22,003	213	32,236	309	54,239	522
Total	<u>\$ 568,096</u>	<u>\$ 187,007</u>	<u>\$ 840,630</u>	<u>\$ 276,632</u>	<u>\$ 1,408,726</u>	<u>\$ 463,639</u>

Note: The above schedule lists the Revenue Bonds outstanding for Elko County, in accordance with debt service requirements.