



Edison Township Water and Sewer Concession Agreement Factsheet

With New Jersey American Water’s expiring contract, **now is an exceptional opportunity to create a sustainable, enduring solution** that addresses the long-term needs of Edison’s water and sewer infrastructure.

Through an open and competitive process, the Township has negotiated a concession agreement that is being presented to the Edison Township Council for consideration based on **two key principles**:

- 1. Maintain public ownership of our Township’s systems
- 2. Continue to keep Edison’s water and sewer rates stable

In order to protect ratepayers while providing much-needed infrastructure improvements, the Township has negotiated an agreement with Edison Environmental Partners, the joint venture between SUEZ and KKR. Through this concession agreement, Edison will maintain public ownership of the systems but transfer the day-to-day operations of the sewer system and a portion of the Township’s water system to SUEZ.

Approximately 12,000 water customers located primarily to the south of Route 287 and currently serviced by NJ American Water will become Edison Environmental Partners customers for water and sewer service. In northern Edison, water customers that are serviced by Middlesex Water and NJ American Water will see no change to their water service as a result of this concession agreement.

This concession agreement will keep rates stable for the long-term.

In the first seven years, the average monthly non-senior residential bill for sewer and impacted water customers will be adjusted annually as follows:

Water Edison Environmental Partners	Sewer Edison Environmental Partners
<i>About \$3.30 more per month on average.</i>	<i>About \$1.90 more per month on average.</i>

Annual residential rate adjustments will be capped at 4.9% per year over the first seven years of the agreement. Over the term of the agreement, rate adjustments are estimated to be 4.9% decreasing to 3.5% per year.

The concession agreement is pending Council review and approval, along with state regulatory approvals. Throughout the process, residents will be able to share their thoughts at Council meetings and **a public hearing scheduled for Thursday, March 28th at 6 pm at Middlesex County College Performing Arts Center.**

This Agreement Will Strengthen Edison’s Finances by Paying Off Existing Utility Debt, Increasing Reserves, Stabilizing the Budget and Freezing Seniors’ Rates

\$851 million
in investments
in Edison over 40 years

\$481 million
in capital improvements
including **\$100 million**
invested in the first 7 years

\$105 million
in upfront revenue for Edison
and **an estimated \$265 million**
in additional revenue
over the next 40 years

Funding
to support building the
Community Center and
improvements to Township
and BOE recreational facilities

There will be no change to the current senior rate freeze program. The rate freezes available to Edison seniors will remain “as is” for current and future participants for the duration of this concession agreement with the same requirements of the current program for sewer rates and impacted water rates.

Addressing aging infrastructure and implementing modern technology:

- **Rehabilitating or replacing 11 of the 21 pump stations** in the first 7 years. Over the course of the agreement, all pump stations will be rehabilitated or replaced
- **Replacing water meters to ensure that customers are only paying for the water that they actually use** and eliminating the need for entering homes to read meters
- **Assessing and repairing** aging water lines
- **Rehabilitating priority force mains** throughout the system

Improving the quality of life for Edison residents with lasting community benefits:



➤ **Top-notch Customer Service**

Enhanced customer service, including keeping ratepayers connected and in the loop:

- ✓ 24-hour customer service and toll-free hotline for emergencies
- ✓ Dedicated social media tools for customer communications
- ✓ Multiple ways to contact customer service including online, email, phone, fax and AT&T NJ Relay Center for hearing-impaired customers
- ✓ Robust customer outreach in advance of upcoming work



➤ **Simple and Easy Billing**

- ✓ Online billing option
- ✓ Office hours at the Municipal Building during the transition to SUEZ
- ✓ Dedicated Edison Township customer service number



➤ **Commitments to Supporting our Community**

- ✓ Coordinating with the township's road department to make sure newly paved roads are not damaged during planned water and sewer infrastructure work
- ✓ Curb-to-curb restoration and landscape replacement to keep Edison's road infrastructure in place when repairing and enhancing the water and sewer infrastructure
- ✓ Supporting local community organizations like youth sports and civic groups in Edison
- ✓ Establishing a committee with representatives from SUEZ and Edison Township, with scheduled monthly meetings to keep the line of communications open and clear



➤ **Commitment to Current Employees**

- ✓ The concession agreement allows current Sewer Department staff to work for SUEZ in a comparable position or continue to work for Edison in an available DPW position

For further information email us at questions@edisonnj.org or call the hotline at (732) 248-6400



About Suez and KKR

SUEZ operates water and sewer systems across the country, but they are a local company with deep roots in New Jersey. They are headquartered in North Jersey and have provided service since 1869 as Hackensack Water Company. Currently, they serve 2 million customers in New Jersey. To learn more about SUEZ, visit www.mysuezwater.com.

KKR is a leading global investment firm that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate and credit through its strategic partners. To learn more about KKR, visit www.kkr.com.

For more information on this concession agreement, please visit www.edisonnj.org.