

Board of County Commissioners Doña Ana County

Building Responsibly

July 28, 2026

Safe Harbor Statement

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Project Jupiter

Building Responsible Data Centers



Historic

Project Jupiter is the largest private investment in New Mexico's history

Innovation

Digital infrastructure continues New Mexico's legacy of leadership for future technologies

Opportunity

Bringing new investment to Doña Ana County

\$4.7
Billion+

Overall economic
impact to New
Mexico including tax
revenue, investments,
and additional
economic activity

ECONOMIC IMPACT ⁽⁵⁾	ANNUAL AVERAGE	DURATION (YEARS)	TOTAL
GRT/Sales Tax during Construction	-	3	\$600M
Additional estimated economic activity during Construction ⁽¹⁾⁽²⁾	~\$384M	3	\$1.15Bn
GRT/Sales Tax during Operations	\$40M	17	\$680M
Additional Economic Activity during Operations ⁽¹⁾⁽²⁾	~\$113M	17	\$1.92Bn
IRB – Schools, Infrastructure Services ⁽³⁾	\$12M	30	\$360M
Workforce Development & Community Programs ⁽⁴⁾	-	-	\$6.9M

1. <https://projectjupitertogether.com/wp-content/uploads/2026/02/Project-Jupiter-Economic-Impact.pdf>
2. The estimates provided in this report are based on the best information available and all reasonable care has been taken in assessing the quality of that information. These estimates are intended to provide a good indication of likely future outcomes and should not be construed to represent a precise measure of those outcomes. To estimate the likely local economic impact attributable to the proposed project, we use a regional economic impact model called IMPLAN.4 - one of the most used economic impact models in the United States. Like all economic impact models, the IMPLAN model uses economic multipliers to quantify economic impacts.
3. IRB period is for 30 years.
4. Based on community benefits agreement.
5. These projections assume the air permit and pipeline are timely approved, as originally planned.



Investments in Doña Ana County

\$10M

Taxes paid to Doña Ana County

Gross Receipts Tax revenue paid as of May 2026.

\$50M

Improve Doña Ana County's water infrastructure

Almost fully funded.

1. These projections assume the air permit and pipeline are timely approved, as originally planned.

Project Jupiter

Building Responsible Data Centers



Water

No public drinking water used for cooling or power generation

Efficient data center cooling uses a recycled, closed-loop system

Power

Protecting electricity customers

Self-sufficient fuel cells to meet the power needs

Air

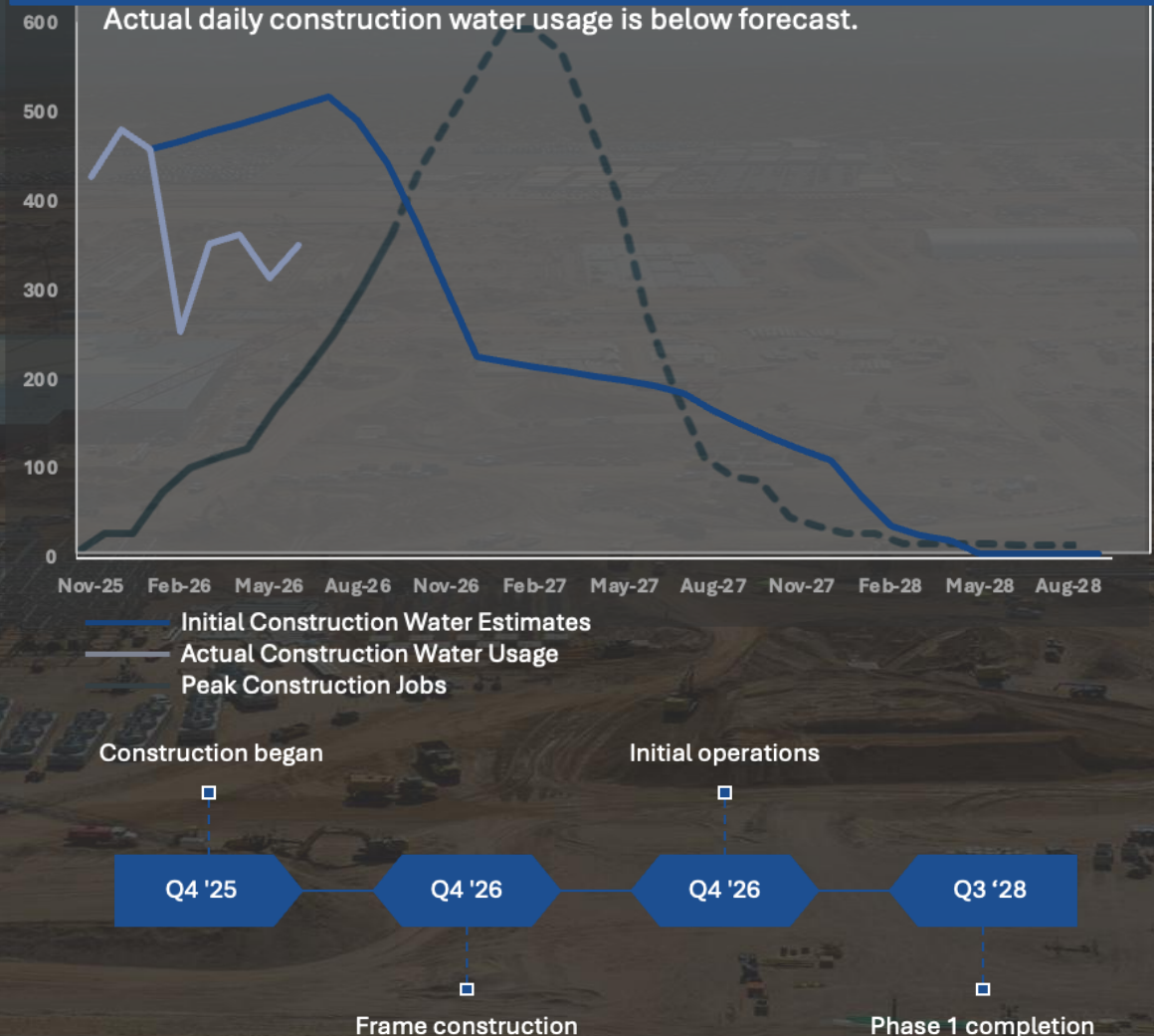
Fuel cells generate cleaner, quiet power compared to traditional gas turbines

PROJECT JUPITER IS COMMITTED TO RESPONSIBLE STEWARDSHIP OF RESOURCES

Conserving Resources and Investing in Infrastructure

- Construction sites rely on water for dust suppression, compaction, and other uses, which safeguard workers and protect the public
- **The site follows industry-wide standards for construction water use,** comparable to any other large-scale project, irrespective of sector
- Construction water use is temporary, and it declines as construction progresses
- We are building water and wastewater infrastructure to support the project, and have dedicated funding to support broader southern Doña Ana County water infrastructure

Construction Water Use and Construction Jobs Over time





WATER

Project Jupiter will run on:

0

No potable public drinking water used for data center cooling or fuel cell

One-time fill

Secured from existing water rights

Closed-loop Cooling

Water is continuously reused

<9

Over the first 15 years, cooling and fuel cell systems use no more than what nine US homes consume annually over the same period.

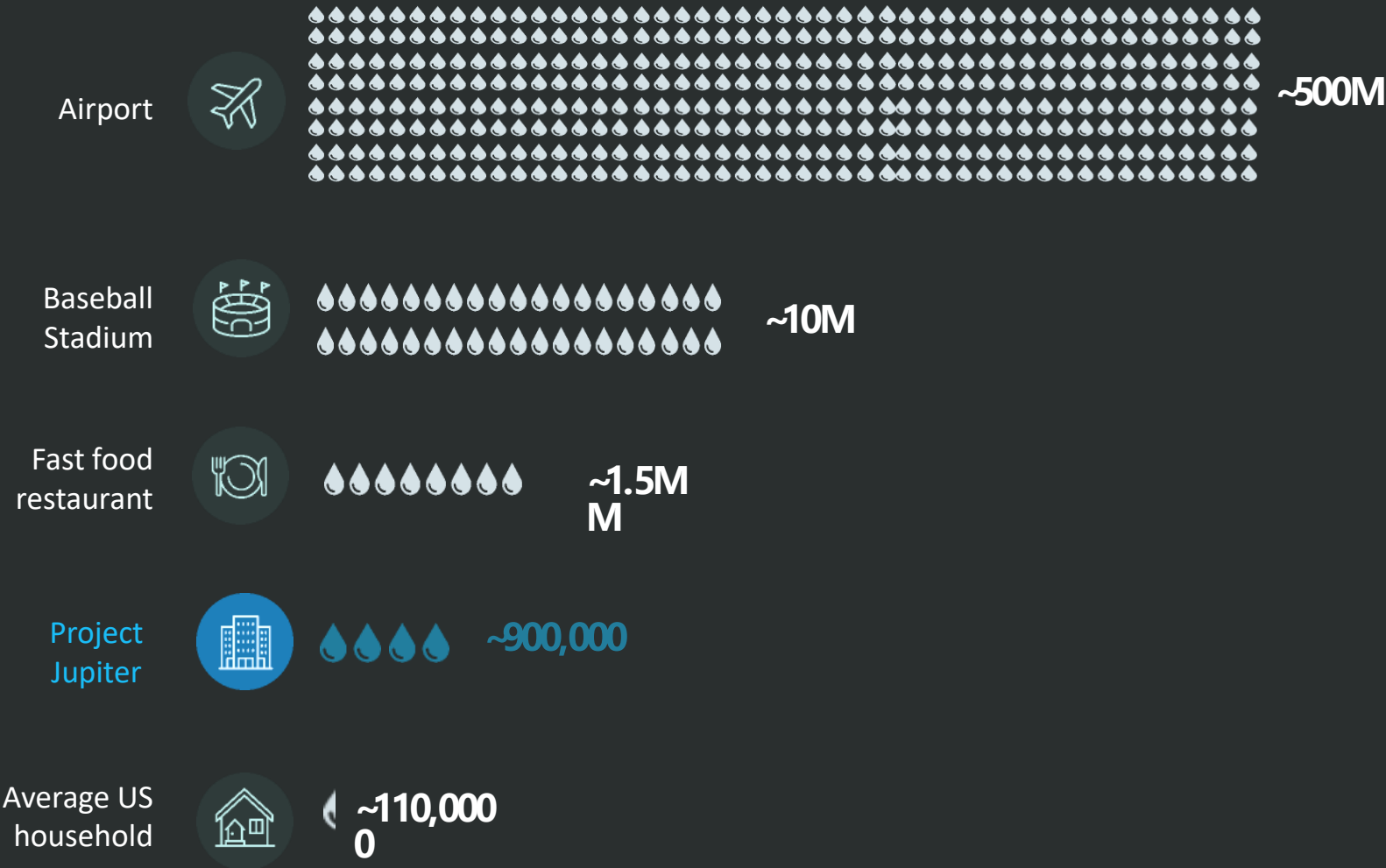


High Performance, Low Water Use

Our closed-loop cooling
system reuses water instead
of evaporating it

ANNUAL WATER CONSUMPTION COMPARISON / GALLONS PER YEAR

Note: Icons are for illustrative, approximate comparison only and are not to scale.



Sources/assumptions: Figures are approximate and vary by facility size and operations. Airport uses LAX reported annual water use; stadium uses an MLB stadium water-use estimate; fast-food restaurant uses restaurant water-use study ranges; household uses EPA’s average U.S. household water-use benchmark; Project Jupiter reflects initial fills plus ongoing non-potable water averaged over 15 years; excludes office water used for kitchens, restrooms, etc





EMISSIONS

Cleaner

Fuel cells emit 92% less NO_x, 67% less CO than a turbine plan, and expected to emit ~40% less CO₂ based on real-world operating expectations.

Quieter

With no moving parts, fuel cell volume is comparable to a normal conversation

*CO₂ calculation is based on actual expected power use vs the operational limit provided in the air permit application. We expect ~40% reduction compared to worst-case projections.





Off the Grid Power

Primary power source will be self-generated. No impact to utility bills.

Low Emissions

Up to 90% reduction in emissions compared to our prior plan.





SUSTAINABILITY

100%

Committing to 100% carbon-free energy matching by 2031

ETA

Will reach New Mexico's Energy Transition Act (ETA) goals well before 2045

1. These projections assume the air permit and pipeline are timely approved, as originally planned.



PROJECT JUPITER IS DRIVING LOCAL ECONOMIC ACTIVITY

Construction By the Numbers

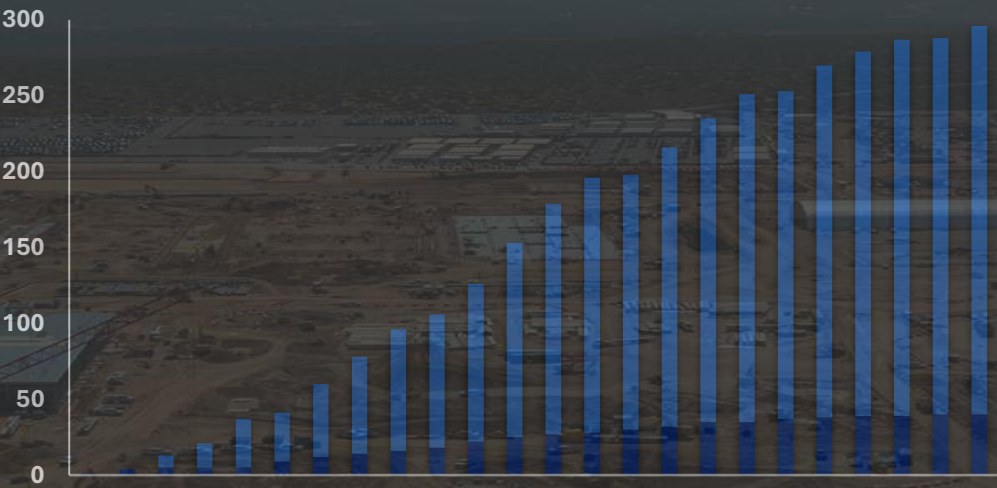
2,755	Total construction workers to date
2.1M	Total construction hours worked
9%	Construction progress
14% ¹	Union participation rate
\$734M	Value of contracts with 151 New Mexican suppliers

Driving Local Engagement

23	23 Critical Operations Development Academy (CODA) Participants	550	Attendees at June hiring open house (200 contractor inquiries)
5	Career and resume workshops hosted at Doña Ana Community College	2	Meet and Greets for residents, students, contractors, unions and project partners
\$1.5M	Donation to the Boys and Girls Club		

Aug. 5
Next job fair

Operational Staff Growth Through 2028²



1. Though already double the state-wide average (BLS 2024), union participation is expected to increase as construction scales
2. STACK employees only. Lighter blue = technicians; darker blue = other staff, including management
3. We are working closely with Doña Ana County and the State of New Mexico to fulfill all required reporting obligations.

Create Good Paying Jobs

Nearly 700

New Mexico residents
working on site today

7,000 jobs

During data center, fiber,
power generation and
construction phase

1,500 jobs

Ongoing, project-supported roles
such as Site Operations, Network
Engineers, Hardware Specialists,
Maintenance Managers, and
more....



1. These projections assume the air permit and pipeline are timely approved, as originally planned.

Being a Good Neighbor

Our investments and philanthropic giving are already creating positive change and empowering future generations across Doña Ana County.

- Dino Dig STEM education park
- Community Foundation of Southern New Mexico scholarships
- Boys and Girls Club of Las Cruces community events
- Well Done Foundation orphaned well capping
- Casa de Peregrinos food drives

We're just getting started.



What New Mexico Gains from Project Jupiter

\$4.7B+

Overall
economic impact

7,000

Jobs during
construction
phase

1,500

Jobs once project
is live

Economic Activity Over Time

\$3.07B Economic activity

\$1.28B Gross receipts tax

\$360M Schools & infrastructure

\$50M Water infrastructure

\$6.9M Workforce & community

Responsible Data Center

0 Gallons potable water use for operations

9 Average households of water use for operations

100% Carbon-free energy matching by 2031

+\$1M Philanthropic giving

1. These projections assume the air permit and pipeline are timely approved, as originally planned.
2. [Project Jupiter Economic Development](#)



Building Responsibly Growing our Community



ORACLE

